

UNI-PRESIDENT ENTERPRISES CORP.
CONSOLIDATED FINANCIAL STATEMENTS AND
REVIEW REPORT OF INDEPENDENT
ACCOUNTANTS
JUNE 30, 2016 AND 2015

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Uni-President Enterprises Corp.

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of June 30, 2016 and 2015, and the related consolidated statements of comprehensive income for the three-month and six-month periods ended June 30, 2016 and 2015, and the consolidated statements of changes in stockholders' equity and of cash flows for the six-month periods then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Except as discussed in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of Company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under the equity method were consolidated based on their unreviewed financial statements as of and for the three-month and six-month periods ended June 30, 2016 and 2015. Total assets of these subsidiaries and investments amounted to \$113,261,160 thousand and \$117,598,346 thousand, representing 28.62% and 28.65% of the related consolidated totals, and total liabilities amounted to \$65,874,395 thousand and \$68,941,967 thousand, representing 26.63% and 26.23% of the related consolidated totals, as of June 30, 2016 and 2015, respectively. Total comprehensive income of these subsidiaries including share of profit of associates and joint ventures accounted for under the equity method of these investments amounted to \$1,041,221 thousand, \$1,719,214 thousand, \$1,922,558 thousand and \$3,655,105 thousand, constituting 24.15%, 36.74%, 18.67% and 34.86% of the consolidated totals for the three-month and six-month periods ended June 30, 2016 and 2015, respectively.

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent accountants as described in the preceding paragraph, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above in order for them to be in conformity with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Yu

Independent Accountants

Chou, Chien-Hung

PricewaterhouseCoopers, Taiwan

Republic of China

August 10, 2016

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of June 30, 2016 and 2015 are reviewed, not audited)

Assets	Notes	June 30, 2016		December 31, 2015		June 30, 2015		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 51,839,085	13	\$ 45,034,743	11	\$ 53,861,825	13
1110	Financial assets at fair value through profit or loss - current	6(2)	14,578,553	4	15,199,461	4	21,585,142	5
1150	Notes receivable, net	6(3)(4), 7 and 8	1,635,327	-	1,750,782	-	1,974,740	1
1170	Accounts receivable, net	6(4), 7 and 8	17,052,280	4	16,041,994	4	18,266,950	4
1200	Other receivables	6(4)(5)	4,800,599	1	2,829,342	1	5,997,451	1
1220	Current income tax assets	6(32)	155,849	-	282,252	-	147,665	-
130X	Inventory	6(6)(12)	29,440,617	8	34,344,392	9	31,566,055	8
1410	Prepayments		11,973,975	3	11,580,174	3	12,808,389	3
1460	Non-current assets held for sale, net	6(7)(11)	4,749,060	1	-	-	-	-
1470	Other current assets	8	10,905,273	3	11,417,198	3	6,968,023	2
11XX	Total current assets		<u>147,130,618</u>	<u>37</u>	<u>138,480,338</u>	<u>35</u>	<u>153,176,240</u>	<u>37</u>
Non-current assets								
1523	Available-for-sale financial assets - non-current	6(8)(9)(11) and 8	5,602,077	1	6,518,489	2	6,917,726	2
1543	Financial assets carried at cost - non-current	6(8)(9)(11) and 8	3,110,011	1	2,769,432	1	2,521,699	-
1546	Bond investments without active markets - non-current	6(10)	321,653	-	327,134	-	307,551	-
1550	Investments accounted for under the equity method	6(7)(8)(11) and 8	32,026,197	8	37,077,122	9	35,935,864	9
1600	Property, plant and equipment	6(12)(15) and 8	155,782,648	39	160,483,756	40	158,470,048	39
1760	Investment property, net	6(12)(13)(15) and 8	19,208,356	5	19,228,673	5	19,133,617	5
1780	Intangible assets	6(14)	2,731,928	1	2,769,998	1	2,858,536	1
1840	Deferred income tax assets	6(32)	4,912,014	1	5,244,920	1	4,691,233	1
1915	Prepayments for equipment	6(12)	1,182,589	-	1,309,602	-	1,493,810	-
1920	Guarantee deposits paid	6(2) and 8	2,991,800	1	3,037,427	1	2,922,485	1
1985	Long-term prepaid rents	8	13,967,423	4	14,232,045	3	14,196,666	3
1990	Other non-current assets	7 and 8	6,806,463	2	7,469,553	2	7,845,134	2
15XX	Total non-current assets		<u>248,643,159</u>	<u>63</u>	<u>260,468,151</u>	<u>65</u>	<u>257,294,369</u>	<u>63</u>
1XXX	Total assets		<u>\$ 395,773,777</u>	<u>100</u>	<u>\$ 398,948,489</u>	<u>100</u>	<u>\$ 410,470,609</u>	<u>100</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of June 30, 2016 and 2015 are reviewed, not audited)

	Liabilities and Equity	Notes	June 30, 2016		December 31, 2015		June 30, 2015	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(16) and 8	\$ 36,068,450	9	\$ 35,076,443	9	\$ 41,406,393	10
2110	Short-term notes and bills payable	6(17) and 8	8,205,891	2	7,304,775	2	8,115,327	2
2120	Financial liabilities at fair value through profit or loss - current	6(2)	8,975	-	9,706	-	-	-
2150	Notes payable	7	1,483,181	-	1,288,778	-	1,199,985	-
2170	Accounts payable	7	29,848,145	8	30,007,032	8	31,755,507	8
2200	Other payables	6(18)	60,597,763	15	44,810,717	11	57,236,167	14
2230	Current income tax liabilities	6(32)	2,241,640	1	1,904,353	1	1,992,823	1
2310	Advance receipts		7,628,653	2	13,888,674	3	5,667,114	1
2320	Long-term liabilities, current portion	6(19)(20) and 8	12,759,122	3	15,907,070	4	19,046,835	5
2399	Other current liabilities		283,554	-	228,614	-	254,785	-
21XX	Total current liabilities		<u>159,125,374</u>	<u>40</u>	<u>150,426,162</u>	<u>38</u>	<u>166,674,936</u>	<u>41</u>
	Non-current liabilities							
2530	Corporate bonds payable	6(19)	20,535,464	5	28,201,782	7	28,154,561	7
2540	Long-term borrowings	6(20) and 8	45,509,499	12	41,672,882	10	45,364,123	11
2570	Deferred income tax liabilities	6(32)	4,312,928	1	4,454,907	1	4,416,609	1
2640	Net defined benefit liabilities - non-current	6(21)	9,070,893	2	9,750,380	2	9,469,073	2
2645	Guarantee deposits received		6,482,213	2	6,378,760	2	6,430,891	2
2670	Other non-current liabilities		2,349,151	1	2,373,879	1	2,302,250	-
25XX	Total non-current liabilities		<u>88,260,148</u>	<u>23</u>	<u>92,832,590</u>	<u>23</u>	<u>96,137,507</u>	<u>23</u>
2XXX	Total liabilities		<u>247,385,522</u>	<u>63</u>	<u>243,258,752</u>	<u>61</u>	<u>262,812,443</u>	<u>64</u>
	Equity attributable to owners of parent							
	Share capital	6(22)						
3110	Share capital - common stock		56,820,154	14	56,820,154	14	54,634,763	13
3150	Stock dividends to be distributed		-	-	-	-	2,185,391	1
	Capital reserves							
3200	Capital surplus	6(23)(34)	3,991,720	1	3,957,172	1	3,945,920	1
	Retained earnings	6(22)(24)(32)						
3310	Legal reserve		15,136,198	4	13,725,414	3	13,725,414	3
3320	Special reserve		4,043,384	1	4,043,384	1	4,045,085	1
3350	Unappropriated retained earnings		11,436,840	3	15,109,863	4	10,072,450	3
	Other equity interest							
3400	Other equity interest	6(25)	275,632	-	2,680,259	1	2,432,189	-
31XX	Equity attributable to owners of the parent		<u>91,703,928</u>	<u>23</u>	<u>96,336,246</u>	<u>24</u>	<u>91,041,212</u>	<u>22</u>
36XX	Non-controlling interest	4(3) and 6(34)	<u>56,684,327</u>	<u>14</u>	<u>59,353,491</u>	<u>15</u>	<u>56,616,954</u>	<u>14</u>
3XXX	Total equity		<u>148,388,255</u>	<u>37</u>	<u>155,689,737</u>	<u>39</u>	<u>147,658,166</u>	<u>36</u>
	Contingent Liabilities and Commitments	6(35), 7 and 9						
	Subsequent Events	11						
3X2X	Total liabilities and equity		<u>\$ 395,773,777</u>	<u>100</u>	<u>\$ 398,948,489</u>	<u>100</u>	<u>\$ 410,470,609</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated August 10, 2016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
 (Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
 (UNAUDITED)

	Items	Notes	Three months ended June 30			Six months ended June 30				
			2016		2015		2016		2015	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Sales revenue	6(26) and 7	\$ 104,854,989	100	\$ 105,025,069	100	\$ 211,522,505	100	\$ 209,965,307	100
5000	Operating costs	6(6)(14)(30)(31)	(68,550,432)	(65)	(69,097,118)	(66)	(138,695,384)	(66)	(139,499,974)	(66)
5900	Net operating margin	and 7	36,304,557	35	35,927,951	34	72,827,121	34	70,465,333	34
	Operating expenses	6(14)(30)(31)(35)								
6100	Selling expenses	and 7	(23,608,290)	(23)	(23,996,935)	(23)	(47,396,982)	(22)	(46,709,217)	(23)
6200	General and administrative expenses		(5,644,660)	(5)	(5,426,901)	(5)	(11,579,622)	(6)	(10,739,923)	(5)
6300	Research and development expenses		(260,049)	-	(249,846)	-	(497,902)	-	(484,030)	-
6000	Total operating expenses		(29,512,999)	(28)	(29,673,682)	(28)	(59,474,506)	(28)	(57,933,170)	(28)
6900	Operating profit		6,791,558	7	6,254,269	6	13,352,615	6	12,532,163	6
	Non-operating income and expenses									
7010	Other income	6(13)(27) and 7	1,993,984	2	1,943,566	2	3,223,858	2	3,105,298	2
7020	Other gains and losses	6(2)(7)(15)(28)	(535,046)	-	(24,557)	-	(846,485)	-	(385,914)	-
7050	Finance costs	6(12)(29)	(584,972)	(1)	(613,538)	(1)	(1,202,173)	(1)	(1,212,024)	(1)
7060	Share of profit of associates and joint ventures accounted for under the equity method	6(11)	1,384,209	1	1,319,590	1	2,502,050	1	2,437,109	1
7000	Total non-operating income and expenses		2,258,175	2	2,625,061	2	3,677,250	2	4,716,297	2
7900	Profit before income tax		9,049,733	9	8,879,330	8	17,029,865	8	17,248,460	8
7950	Income tax expense	6(32)	(1,871,021)	(2)	(1,959,784)	(2)	(3,453,082)	(2)	(3,712,637)	(2)
8200	Profit for the period		\$ 7,178,712	7	\$ 6,919,546	6	\$ 13,576,783	6	\$ 13,535,823	6

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

	Items	Notes	Three months ended June 30			Six months ended June 30				
			2016		2015		2016		2015	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Other comprehensive income (loss)									
	Components of other comprehensive loss that will be reclassified to profit or loss									
8361	Financial statements translation differences of foreign operations		(\$ 2,147,351)	(2)	(\$ 1,117,531)	(1)	(\$ 2,610,568)	(1)	(\$ 1,819,926)	(1)
8362	Unrealized loss on valuation of available-for-sale financial assets	6(8)	(599,281)	(1)	(1,067,151)	(1)	(653,585)	-	(1,271,156)	-
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method		(124,748)	-	(55,565)	-	(19,032)	-	(40,689)	-
8399	Aggregated income tax relating to components of other comprehensive income	6(8)(32)	4,546	-	-	-	5,658	-	-	-
8300	Total other comprehensive loss for the period		(\$ 2,866,834)	(3)	(\$ 2,240,247)	(2)	(\$ 3,277,527)	(1)	(\$ 3,050,393)	(1)
8500	Total comprehensive income for the period		\$ 4,311,878	4	\$ 4,679,299	4	\$ 10,299,256	5	\$ 10,485,430	5
	Profit attributable to:									
8610	Owners of the parent		\$ 4,758,723	5	\$ 4,427,878	4	\$ 9,101,792	4	\$ 8,727,337	4
8620	Non-controlling interest		2,419,989	2	2,491,668	2	4,474,991	2	4,808,486	2
	Net income		\$ 7,178,712	7	\$ 6,919,546	6	\$ 13,576,783	6	\$ 13,535,823	6
	Comprehensive income attributable to:									
8710	Owners of the parent		\$ 2,817,059	3	\$ 2,940,713	2	\$ 6,697,165	3	\$ 6,582,296	3
8720	Non-controlling interest		1,494,819	1	1,738,586	2	3,602,091	2	3,903,134	2
	Net income		\$ 4,311,878	4	\$ 4,679,299	4	\$ 10,299,256	5	\$ 10,485,430	5
	Basic earnings per share (in dollars)									
9750	Net income	6(33)	\$ 0.84		\$ 0.78		\$ 1.60		\$ 1.54	
9850	Diluted earnings per share (in dollars)	6(33)	\$ 0.84		\$ 0.78		\$ 1.60		\$ 1.53	

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated August 10, 2016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

Notes	Equity attributable to owners of the parent										Total equity	
	Capital			Retained Earnings				Other Equity Interest				
	Share capital - common stock	Stock dividends to be distributed	Capital reserves	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealized gain or loss on available-for-sale financial assets	Total	Non-controlling interest		
For the six-month period ended June 30, 2015												
Balance at January 1, 2015	\$ 54,634,763	\$ -	\$ 3,848,490	\$ 12,613,131	\$ 4,045,085	\$ 12,291,654	\$ 3,219,932	\$ 1,357,298	\$ 92,010,353	\$ 58,628,780	\$ 150,639,133	
Distribution of 2014 consolidated net income:												
Legal reserve	-	-	-	1,112,283	-	(1,112,283)	-	-	-	-	-	
Cash dividends	-	-	-	-	-	(7,648,867)	-	-	(7,648,867)	-	(7,648,867)	
Stock dividends	-	2,185,391	-	-	-	(2,185,391)	-	-	-	-	-	
Consolidated net income for the six-month period ended June 30, 2015	-	-	-	-	-	8,727,337	-	-	8,727,337	4,808,486	13,535,823	
Other comprehensive loss for the six-month period ended June 30, 2015	-	-	-	-	-	-	(1,591,118)	(553,923)	(2,145,041)	(905,352)	(3,050,393)	
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	-	-	100,844	-	-	-	-	-	100,844	74,495	175,339	
Disposal of investments accounted for under the equity method	-	-	(3,414)	-	-	-	-	-	(3,414)	-	(3,414)	
Non-controlling interest	-	-	-	-	-	-	-	-	-	(5,989,455)	(5,989,455)	
Balance at June 30, 2015	\$ 54,634,763	\$ 2,185,391	\$ 3,945,920	\$ 13,725,414	\$ 4,045,085	\$ 10,072,450	\$ 1,628,814	\$ 803,375	\$ 91,041,212	\$ 56,616,954	\$ 147,658,166	

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UNI-PRESIDENT ENTERPRISES CORE AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

Notes	Equity attributable to owners of the parent										Total equity
	Capital		Retained Earnings				Other Equity Interest				
	Share capital - common stock	Stock dividends to be distributed	Capital reserves	Legal reserve	Special reserve	Unappropriated retained earnings	Currency translation differences	Unrealized gain or loss on available-for-sale financial assets	Total	Non-controlling interest	
	\$ 56,820,154	\$ -	\$ 3,957,172	\$ 13,725,414	\$ 4,043,384	\$ 15,109,863	\$ 2,125,399	\$ 554,860	\$ 96,336,246	\$ 59,353,491	\$ 155,689,737
For the six-month period ended June 30, 2016											
Balance at January 1, 2016											
Distribution of 2015 consolidated net income:											
Legal reserve	-	-	-	1,410,784	-	(1,410,784)	-	-	-	-	-
Cash dividends	-	-	-	-	-	(11,364,031)	-	-	(11,364,031)	-	(11,364,031)
Consolidated net income for the six-month period ended June 30, 2016	-	-	-	-	-	9,101,792	-	-	9,101,792	4,474,991	13,576,783
Other comprehensive loss for the six-month period ended June 30, 2016	-	-	-	-	-	-	(2,048,431)	(356,196)	(2,404,627)	(872,900)	(3,277,527)
Adjustment for change in capital reserve of investee companies	-	-	(33,153)	-	-	-	-	-	(33,153)	-	(33,153)
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	-	-	12,933	-	-	-	-	-	12,933	(7,857)	5,076
Adjustment of capital reserve due to change in interests in associates	-	-	65,059	-	-	-	-	-	65,059	-	65,059
Disposal of subsidiaries	-	-	(10,291)	-	-	-	-	-	(10,291)	(123,819)	(134,110)
Non-controlling interest	-	-	-	-	-	-	-	-	-	(6,139,579)	(6,139,579)
Balance at June 30, 2016	\$ 56,820,154	\$ -	\$ 3,991,720	\$ 15,136,198	\$ 4,043,384	\$ 11,436,840	\$ 76,968	\$ 198,664	\$ 91,703,928	\$ 56,684,327	\$ 148,388,255

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated August 10, 2016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the six-month periods ended June 30,	
		2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 17,029,865	\$ 17,248,460
Adjustments			
Adjustments to reconcile profit (loss)			
Loss (gain) on financial assets at fair value through profit and loss	6(2)(28)	20,195 (	45,596)
Provision for doubtful accounts	6(4)	149,667	30,281
(Reversal of allowance) provision for inventory market price decline	6(6)	(197,468)	58,676
Gain on disposal of non-current assets held for sale	6(7)(28)	- (	452,780)
Gain on disposal of available-for-sale financial assets		(28,414 ) (	434,736)
Gain on disposal of financial assets carried at cost		(131,508 ) (	5,755)
Share of profit of associates and joint ventures accounted for under the equity method	6(11)	(2,502,050 ) (	2,437,109)
Gain on disposal of investments accounted for under the equity method		(479 ) (	175,063)
Gain on disposal of investments in subsidiaries	6(23)	(124,503)	-
Depreciation on property, plant and equipment	6(12)(30)	9,699,315	9,423,943
Loss on disposal of property, plant and equipment	6(28)	221,199	47,898
Depreciation on investment properties	6(13)(30)	158,337	156,382
Loss on disposal of investment properties	6(28)	104	-
Gain on reversal of impairment on non-financial assets	6(15)(28)	(12,278 ) (	14,114)
Loss on disposal of intangible assets	6(28)	-	7,232
Amortization	6(14)(30)	194,358	174,612
Amortization of long-term prepaid rents		186,727	181,561
Interest income	6(27)	(485,001 ) (	637,352)
Dividend income	6(27)	(646,083 ) (	626,976)
Finance costs	6(29)	1,202,173	1,212,024
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets and liabilities at fair value through profit or loss		599,982 (	5,774,828)
Notes receivable		119,611	247,867
Accounts receivable		(1,144,191 ) (	1,632,899)
Other receivables		(355,103)	468,423
Inventories		5,288,045	2,919,916
Prepayments		(393,801)	384,035
Other current assets		(89,043 ) (	53,188)
Changes in operating liabilities			
Notes payable		194,403 (	66,862)
Accounts payable		(158,887)	1,469,225
Other payables		5,720,490	9,477,789
Advance receipts		(6,260,021 ) (	3,964,574)
Other current liabilities		54,940	18,450
Net defined benefit liabilities - non-current		(679,487 ) (	204,574)
Cash inflow generated from operations		27,631,094	27,000,368
Interest received		462,879	596,958
Dividend received		1,468,296	1,002,225
Interest paid		(1,363,211 ) (	1,343,050)
Income tax paid		(2,792,807 ) (	3,179,168)
Net cash flows from operating activities		25,406,251	24,077,333

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the six-month periods ended June 30,	
		2016	2015
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease in other receivables - related parties		\$ 634	\$ 1,011
Proceeds from disposal of non-current assets held for sale	6(36)	-	387,937
Decrease (increase) in other current assets - other financial assets		600,968	(2,440,447)
Increase in available-for-sale financial assets - non-current		(475,880)	(773,215)
Proceeds from disposal of available-for-sale financial assets		674,962	1,527,840
Return of capital from available-for-sale financial assets		1,577	-
Increase in financial assets carried at cost - non-current		(480,521)	(38,972)
Proceeds from disposal of financial assets carried at cost		248,573	75,930
Return of capital from financial assets carried at cost		2,796	-
Cash paid for acquisition of investments accounted for under the equity method		(391)	(128,387)
Proceeds from disposal of investments accounted for under the equity method		26,554	32,067
Return of capital from investments accounted for under the equity method		21,023	3,121
Proceeds from disposal of investments in subsidiaries	6(23)	238,031	-
Cash paid for acquisition of property, plant and equipment	6(36)	(7,225,408)	(7,866,550)
Interest paid for acquisition of property, plant and equipment	6(36)	(119,474)	(173,238)
Proceeds from disposal of property, plant and equipment		169,227	214,002
Cash paid for acquisition of investment property	6(36)	(334,039)	(96,796)
Interest paid for acquisition of investment property	6(36)	(9,800)	(9,900)
Increase in intangible assets	6(14)	(182,073)	(200,641)
Increase in prepayment for equipment		(1,588,129)	(1,590,050)
Interest paid for prepayment for equipment		(5,315)	(6,274)
Decrease (increase) in guarantee deposits paid		45,627	63,731
Increase in long-term prepaid rents		(301,744)	(481,897)
Decrease (increase) in other non-current assets		662,456	(16,796)
Net cash flows used in investing activities		(8,030,346)	(11,644,986)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings		992,007	8,209,150
Increase in notes and bills payable		901,116	1,672,038
Increase in corporate bonds payable		-	717,242
Decrease in corporate bonds payable		(8,844,994)	(2,250,000)
Increase in long-term borrowings		116,939,715	102,246,258
Decrease in long-term borrowings		(114,069,726)	(107,233,121)
Increase in guarantee deposit received		103,453	195,149
Decrease in other non-current liabilities		(24,728)	(71,025)
Proceeds from transaction with non-controlling interests	6(34)	5,076	175,339
Change in non-controlling interests		(6,139,579)	(5,989,455)
Net cash flows used in financing activities		(10,137,660)	(2,328,425)
Effect of foreign exchange rate changes on cash and cash equivalents		(433,903)	(100,934)
Net increase in cash and cash equivalents		6,804,342	10,002,988
Cash and cash equivalents at beginning of period	6(1)	45,034,743	43,858,837
Cash and cash equivalents at end of period	6(1)	\$ 51,839,085	\$ 53,861,825

The accompanying notes are an integral part of these consolidated financial statements.
See review report of independent accountants dated August 10, 2016.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 (Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
 (UNAUDITED)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the subsidiaries of the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3).

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on August 10, 2016.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

None.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments included in the IFRSs endorsed by the FSC effective from 2017:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Investment entities: applying the consolidation exception (amendments to IFRS 10, IFRS 12 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, ‘Regulatory deferral accounts’	January 1, 2016
Disclosure initiative (amendments to IAS 1)	January 1, 2016
Clarification of acceptable methods of depreciation and amortisation (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014

New Standards, Interpretations and Amendments	Effective date by IASB
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014
IFRIC 21, 'Levies'	January 1, 2014
Improvements to IFRSs 2010-2012	July 1, 2014
Improvements to IFRSs 2011-2013	July 1, 2014
Improvements to IFRSs 2012-2014	January 1, 2016

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and operating results based on the Group's assessment. The quantitative impact will be disclosed when the assessment is complete.

A. Amendments to IAS 1, 'Disclosure initiative'

This amendment clarifies the presentation of materiality, aggregation and subtotals, the framework of financial report, and the guide for accounting disclosure.

B. Amendments to IAS 36, 'Recoverable amount disclosures for non-financial assets'

The amendments remove the requirement to disclose recoverable amount when a cash generating unit ("CGU") contains goodwill or indefinite lived intangible assets but there has been no impairment. When a material impairment loss has been recognized or reversed for an individual asset, including goodwill, or a CGU, it is required to disclose the recoverable amount of the asset or CGU. If the recoverable amount is fair value less costs of disposal, it is required to disclose the level of the fair value hierarchy, the valuation techniques used and key assumptions.

C. Annual improvements to IFRSs 2010-2012

IFRS 8, 'Operating segments'

The standard is amended to require disclosure of judgments made by management in aggregating operating segments. This amendment also clarifies that a reconciliation of the total of the reportable segments' assets to the entity's assets is required only when segment asset is provided to chief operating decision maker regularly.

(3) IFRSs issued by International Accounting Standards Board ("IASB") but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs endorsed by the FSC effective from 2017:

New Standards, Interpretations and Amendments	Effective date by IASB
Classification and measurement of share-based payment transactions (amendments to IFRS 2)	January 1, 2018
IFRS 9, 'Financial instruments'	January 1, 2018
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	To be determined by IASB

New Standards, Interpretations and Amendments	Effective date by IASB
IFRS 15, 'Revenue from contracts with customers'	January 1, 2018
Clarifications to IFRS 15, 'Revenue from contracts with customers' (amendments to IFRS 15)	January 1, 2018
IFRS 16, 'Leases'	January 1, 2019
Disclosure initiative (amendments to IAS 7)	January 1, 2017
Recognition of deferred tax assets for unrealised losses (amendments to IAS 12)	January 1, 2017

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and operating results based on the Group's assessment. The quantitative impact will be disclosed when the assessment is complete.

A. IFRS 9, 'Financial instruments'

(a) Classification of debt instruments is driven by the entity's business model and the contractual cash flow characteristics of the financial assets, which would be classified as financial asset at fair value through profit or loss, financial asset measured at fair value through other comprehensive income or financial asset measured at amortized cost. Equity instruments would be classified as financial asset at fair value through profit or loss, unless an entity makes an irrevocable election at inception to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument that is not held for trading.

(b) The impairment losses of debt instruments are assessed using an 'expected credit loss' approach. An entity assesses at each balance sheet date whether there has been a significant increase in credit risk on that instrument since initial recognition to recognize 12-month expected credit losses ("ECL") or lifetime ECL (interest revenue would be calculated on the gross carrying amount of the asset before impairment losses occurred); or if the instrument that has objective evidence of impairment, interest revenue after the impairment would be calculated on the book value of net carrying amount.

B. IFRS 16, 'Leases'

IFRS 16, 'Leases', replaces IAS 17, 'Leases' and related interpretations and SICs. The standard requires lessees to recognize a 'right-of-use asset' and a lease liability (except for those leases with terms of 12 months or less and leases of low-value assets). The accounting stays the same for lessors, which is to classify their leases as either finance leases or operating leases and account for those two types of leases differently. IFRS 16 only requires enhanced disclosures to be provided by lessors.

C. Amendments to IAS 7, 'Disclosure initiative'

This amendment requires that an entity shall provide more disclosures related to changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and IAS 34, ‘Interim Financial Reporting’ as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent’s ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as

equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.

(e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Yuan Corp.	Distribution center	—	—	100.00	(Note 1) (Note 4)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	97.85	97.85	97.85	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	64.30	64.30	64.30	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	50.59	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 6)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.34	47.39	47.39	(Note 1) (Note 2) (Note 6)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.50	(Note 2) (Note 6)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 6)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.55	70.55	70.55	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	60.00	60.00	60.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of food	50.00	50.00	50.00	(Note 1) (Note 6)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Jun International Corp.	Wholesale of poultry and livestock	-	-	100.00	(Note 1) (Note 4)
President Global Corp.	Ameripec Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourism business	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	100.00	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	-	-	-	(Note 1) (Note 2) (Note 3) (Note 4) (Note 5) (Note 6)
President Natural Industrial Corp.	High Wave Biotech Corp.	Sales of health food	-	-	100.00	(Note 1) (Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 2) (Note 7)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	Sato Restaurant System Co., Ltd.	Operation of restaurant	—	81.00	81.00	(Note 1) (Note 2) (Note 4)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Bank Pro E-Service Technology Co., Ltd.	Information services	—	58.33	58.33	(Note 1) (Note 2) (Note 4)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Company			Note
			June 30, 2016	December 31, 2015	June 30, 2015	
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of certain subsidiaries and investments accounted for under equity method disclosed in Note 6(11) reflect total assets amounting to \$113,261,160 and \$117,598,346, representing 28.62% and 28.65% of the related consolidated totals, and total liabilities amounting to \$65,874,395 and \$68,941,967, representing 26.63% and 26.23% of the related consolidated totals, as of June 30, 2016 and 2015, respectively, and total comprehensive income amounting to \$1,041,221, \$1,719,214, \$1,922,558 and \$3,655,105, representing 24.15%, 36.74%, 18.67%, and 34.86% of the consolidated totals for the three-month and six-month periods ended June 30, 2016 and 2015, respectively. Those statements were not reviewed by independent accountants.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) The percentage owned by the Company as of June 30, 2016 was between 33.07% ~ 100%, while December 31, 2015 and June 30, 2015 were between 36% ~ 100%.

(Note 4) Liquidated or sold in the current period or in the comparative reporting periods.

(Note 5) Newly established company in this period or in the comparative reporting periods.

(Note 6) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 7) President Musashino Corp. has been renamed Uni-President Superior Commissary Corp..

C. Subsidiaries not included in the consolidated financial statements:

None.

D. Adjustments for subsidiaries with different balance sheet dates:

None.

E. Significant restrictions:

None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of June 30, 2016, December 31, 2015 and June 30, 2015, the non-controlling interest of the Group amounted to \$56,684,327, \$59,353,491 and \$56,616,954, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		June 30, 2016		December 31, 2015	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp. Uni-President Enterprises China Holdings Ltd.	Taiwan	\$ 15,484,872	54.20%	\$ 16,851,594	54.20%
	China	17,417,219	29.45%	17,067,498	29.45%

Name of subsidiary	Principal location of business	Non-controlling interest	
		June 30, 2015	
		Amount	Ownership (%)
President Chain Store Corp. Uni-President Enterprises China Holdings Ltd.	Taiwan	\$ 14,531,311	54.20%
	China	16,799,185	29.45%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

Balance sheet	President Chain Store Corp. (Consolidated)		
	June 30, 2016	December 31, 2015	June 30, 2015
Current assets	\$ 54,417,812	\$ 49,022,957	\$ 52,725,530
Non-current assets	39,781,070	40,359,755	38,801,311
Current liabilities	(56,571,749)	(49,685,820)	(57,040,768)
Non-current liabilities	(9,057,259)	(8,605,390)	(7,675,536)
Total net assets	<u>\$ 28,569,874</u>	<u>\$ 31,091,502</u>	<u>\$ 26,810,537</u>

Statements of comprehensive income	For the three-month periods ended June 30,	
	2016	2015
Revenue	\$ 54,231,446	\$ 51,391,231
Profit before income tax	3,562,038	3,121,419
Income tax expense	(621,251)	(650,591)
Profit for the period	2,940,787	2,470,828
Other comprehensive loss, net of tax	(173,697)	(129,035)
Total comprehensive income for the period	<u>\$ 2,767,090</u>	<u>\$ 2,341,793</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 349,678</u>	<u>\$ 299,828</u>

	For the six-month periods ended June 30,	
	2016	2015
Revenue	\$ 105,750,988	\$ 99,639,905
Profit before income tax	6,822,547	5,977,205
Income tax expense	(1,138,495)	(1,139,335)
Profit for the period	5,684,052	4,837,870
Other comprehensive loss, net of tax	(186,451)	(191,481)
Total comprehensive income for the period	\$ 5,497,601	\$ 4,646,389
Comprehensive income attributable to non-controlling interest	\$ 645,697	\$ 557,714
<u>Statements of cash flows</u>	<u>For the six-month periods ended June 30,</u>	
	2016	2015
Net cash provided by operating activities	\$ 9,154,137	\$ 7,450,655
Net cash used in investing activities	(2,717,928)	(3,235,276)
Net cash used in financing activities	(125,193)	(682,720)
Effect of exchange on cash and cash equivalents	(110,430)	(159,189)
Increase in cash and cash equivalents	6,200,586	3,373,470
Cash and cash equivalents, beginning of period	22,990,314	21,450,797
Cash and cash equivalents, end of period	\$ 29,190,900	\$ 24,824,267

(b)Uni-President Enterprises China Holdings Ltd.

<u>Balance sheet</u>	<u>Uni-President Enterprises China Holdings Ltd. (Consolidated)</u>		
	June 30, 2016	December 31, 2015	June 30, 2015
Current assets	\$ 26,728,701	\$ 26,796,182	\$ 30,071,172
Non-current assets	73,840,143	81,128,163	79,661,967
Current liabilities	(31,657,769)	(33,479,160)	(34,336,849)
Non-current liabilities	(9,769,414)	(16,491,031)	(18,353,216)
Total net assets	\$ 59,141,661	\$ 57,954,154	\$ 57,043,074

<u>Statements of comprehensive income</u>	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Revenue	\$ 58,548,515	\$ 60,036,819
Profit before income tax	5,125,485	4,792,976
Income tax expense	(1,250,480)	(1,359,252)
Profit for the period	3,875,005	3,433,724
Other comprehensive income (loss), net of tax	(13,791)	8,972
Total comprehensive income for the period	\$ 3,861,214	\$ 3,442,696
Comprehensive income attributable to non-controlling interest	\$ -	\$ -
<u>Statements of cash flows</u>	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Net cash provided by operating activities	\$ 4,800,605	\$ 10,204,569
Net cash used in investing activities	(3,258,449)	(3,008,902)
Net cash used in financing activities	(4,874,379)	(320,584)
Effect of exchange on cash and cash equivalents	(86,040)	(215,172)
(Decrease) increase in cash and cash equivalents	(3,418,263)	6,659,911
Cash and cash equivalents, beginning of period	7,359,238	9,186,099
Cash and cash equivalents, end of period	\$ 3,940,975	\$ 15,846,010

Uni-President Enterprises China Holdings Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information of Uni-President Enterprises China Holdings Ltd. is only made public for the half year period, the Group does not disclose the quarterly financial information due to restrictions of the local laws and regulations.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

(a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign

exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.

- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or joint arrangements is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangements after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realized within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be paid off within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.

B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

- (a) Hybrid (combined) contracts; or
- (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
- (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.

C. Financial assets at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss.

(8) Available-for-sale financial assets

A. Available-for-sale financial assets are non-derivatives that are either designated in this category or

not classified in any of the other categories.

B. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.

C. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets carried at cost'.

(9) Loans and receivables

A. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

B. Investments in debt instrument without active market

(a) Investments in debt instrument without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

- i. Not designated on initial recognition as at fair value through profit or loss;
- ii. Not designated on initial recognition as available-for-sale;
- iii. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.

(b) On a regular way purchase or sale basis, investments in debt instrument without active market are recognized and derecognized using trade date accounting.

(c) Investments in debt instrument without active market are initially recognized at fair value on the trade date plus transaction costs and subsequently measured at amortized cost using the effective interest method, less provision for impairment. Amortization of a premium or a discount on such assets is recognized in profit or loss.

(10) Impairment of financial assets

A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:

- (a) Significant financial difficulty of the issuer or debtor;

- (b) The disappearance of an active market for that financial asset because of financial difficulties;
 - (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
 - (d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or
 - (e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.
- C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:
- (a) Financial assets measured at amortized cost
The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognized in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost that would have been at the date of reversal had the impairment loss not been recognized previously. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.
 - (b) Financial assets measured at cost
The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognized in profit or loss. Impairment loss recognized for this category shall not be reversed subsequently. Impairment loss is recognized by adjusting the carrying amount of the asset through the use of an impairment allowance account.
 - (c) Available-for-sale financial assets
The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortization) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognized, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an

equity instrument recognized in profit or loss shall not be reversed through profit or loss. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(11) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows from the financial asset have been transferred, and the Group has not retained control of the financial asset.

(12) Leases

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.
- C. The maintenance expenses for leased items are listed as operating cost in the current period. However, when the lease items become purchasable, the book value of these items are listed as "Inventories". Under IAS 18, 'Income,' the revenues generated from the sales of these items are listed as income.

(13) Inventories

A. The Company

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp. and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(14) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for under the equity method / associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 per cent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.
- B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity are not recognized in profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this

associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Joint operation and investment accounted for under the equity method - joint ventures

The Group accounts for its interest in a joint venture under the equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(17) Property, plant and equipment

A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.

B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	2 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	2 ~ 28 years
Other equipment	1 ~ 55 years

(18) Leased assets/ leases (lessee)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.

(a) A finance lease is recognized as an asset and a liability at the lease's commencement at the

lower of the fair value of the leased asset or the present value of the minimum lease payments.

(b) The minimum lease payments are apportioned between the finance charges and the reduction of the outstanding liability. The finance charges are allocated to each period over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

(c) Property, plant and equipment held under finance leases are depreciated over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the asset shall be depreciated over the shorter of the lease term and its useful life.

B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 3 to 55 years.

(20) Intangible assets

A. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 to 30 years.

B. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 2 to 10 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right shall to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

D. Other intangible assets are patents and technology transfer royalties, etc. and are amortized on a straight-line basis over its estimated useful life of 3 to 30 years.

(21) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. When the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish,

the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

B. The recoverable amounts of intangible assets with an indefinite useful life and intangible assets that have not yet been available for use shall be evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.

(22) Borrowings

A. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(23) Notes and accounts payable

Notes and accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discounting is insignificant, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognized in profit or loss.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(26) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(27) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Group are initially recognized at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(28) Derivative financial instruments

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognized in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets or financial liabilities measured at cost'.

(29) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense. Provisions are not recognized for future operating losses.

(30) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of

pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit net obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(31) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a

business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.
- G. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pre-tax income of the interim period, and the related information is disclosed accordingly.

(32) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(33) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account the business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods is recognized when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial

involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.

(b)The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognized. The volume discounts are estimated based on the anticipated annual sales quantities.

(c)The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognizes the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

B.Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

C.A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognized as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

(34) Service concession arrangements

A.The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating

services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IAS 11, 'Construction Contracts', and IAS 18, 'Revenue', respectively.

B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IAS 11, 'Construction Contracts'.

C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(35) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(36) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The adoption of such assumptions and estimates has no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Cash:			
Cash on hand	\$ 1,144,773	\$ 1,436,480	\$ 1,176,175
Checking deposit and demand deposits	<u>22,003,420</u>	<u>17,795,126</u>	<u>29,526,091</u>
	<u>23,148,193</u>	<u>19,231,606</u>	<u>30,702,266</u>
Cash equivalents:			
Time deposits	19,056,060	20,874,626	13,053,337
Commercial papers	9,062,986	4,496,437	8,657,035
Bills under repurchase agreement	<u>571,846</u>	<u>432,074</u>	<u>1,449,187</u>
	<u>28,690,892</u>	<u>25,803,137</u>	<u>23,159,559</u>
	<u>\$ 51,839,085</u>	<u>\$ 45,034,743</u>	<u>\$ 53,861,825</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "other current assets" and "other non-current assets") as of June 30, 2016, December 31, 2015 and June 30, 2015 are described in Note 8, 'Pledged assets'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Current items:			
Financial assets held for trading			
Beneficiary certificates	\$ 14,354,510	\$ 14,897,660	\$ 21,159,997
Convertible bonds	96,183	119,813	102,137
Listed (TSE and OTC) stocks	-	45,454	198,641
Equity linked notes	161,375	164,125	170,548
Forward foreign exchange contracts	-	-	16
Futures	-	<u>194</u>	-
	<u>14,612,068</u>	<u>15,227,246</u>	<u>21,631,339</u>
Adjustment of financial assets	(<u>33,515</u>)	(<u>27,785</u>)	(<u>46,197</u>)
	<u>\$ 14,578,553</u>	<u>\$ 15,199,461</u>	<u>\$ 21,585,142</u>
<u>Liabilities</u>			
Current items:			
Financial liabilities held for trading			
Futures	\$ 8,527	\$ 9,706	\$ -
Forward foreign exchange contracts	<u>448</u>	<u>-</u>	<u>-</u>
	<u>\$ 8,975</u>	<u>\$ 9,706</u>	<u>\$ -</u>

A. The Group recognized net (loss) gain on financial assets and liabilities held for trading amounting to (\$24,596), \$7,592, (\$20,195) and \$45,596 for the three-month and six-month periods ended June

30, 2016 and 2015, respectively (shown as “other gains and losses”).

B. The counterparties of the Group’s investments in debt instrument have good credit quality, and part of the investments have public credit rating information.

C. The non-hedging derivative instruments transaction and contract information are as follows (Units in thousands of currencies indicated):

	June 30, 2016			December 31, 2015		
		Contract Amount	Contract Period		Contract Amount	Contract Period
Convertible bonds	NTD	96,183	—	NTD	102,138	—
Forward foreign exchange buying contract	USD	6,376	4. 2016~10. 2016	USD	5,905	8. 2015~4. 2016
“	EUR	92	6. 2016~8. 2016	—	—	—
Forward foreign exchange selling contract	USD	9,130	5. 2016~9. 2016	USD	5,400	11. 2015~2. 2016
“	JPY	282,000	6. 2016~10. 2016	JPY	350,000	9. 2015~2. 2016
Equity linked notes	USD	10,460	6. 2015~6. 2018	USD	12,007	6. 2015~6. 2018
Futures	NTD	23,528	—	NTD	8,791	—
	June 30, 2015					
		Contract Amount	Contract Period			
Convertible bonds	NTD	102,137	—			
Forward foreign exchange buying contract	USD	3,839	3. 2015~10. 2015			
“	EUR	257	6. 2015~7. 2015			
Forward foreign exchange selling contract	USD	9,060	5. 2015~8. 2015			
Equity linked notes	NTD	3,926	5. 2015~8. 2015			
“	USD	49,390	6. 2015~7. 2015			

The Group entered into the derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment for the derivative contracts.

The Group entered into the futures contracts to earn the spread. As of June 30, 2016 and December 31, 2015, margin deposits for these contracts (listed as “Guarantee deposits paid”) were \$27,136

and \$23,407, respectively, including \$24,886 and \$22,732 of excess margin deposits (listed as “Guarantee deposits paid”), respectively.

D.The Group has no financial assets at fair value through profit or loss pledged to others as of June 30, 2016, December 31, 2015 and June 30, 2015.

(3) Notes receivable, net

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Notes receivable	\$ 1,659,160	\$ 1,778,771	\$ 2,003,642
Less: Allowance for doubtful accounts	(23,833)	(27,989)	(28,902)
	<u>\$ 1,635,327</u>	<u>\$ 1,750,782</u>	<u>\$ 1,974,740</u>

Movements of the Group’s allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(4) Accounts receivable, net

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Notes receivable	\$ 17,919,080	\$ 16,821,021	\$ 18,767,349
Less: Allowance for doubtful accounts	(866,800)	(779,027)	(500,399)
	<u>\$ 17,052,280</u>	<u>\$ 16,041,994</u>	<u>\$ 18,266,950</u>

A.The Group has no significant past due but unimpaired financial assets as of June 30, 2016, December 31, 2015 and June 30, 2015.

B.Movements of the Group’s allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	<u>For the six-month period ended June 30, 2016</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2016	\$ 13,884	\$ 799,645	\$ 813,529
(Reversal of) provision for impairment	(1,065)	150,732	149,667
Write-offs during the period	-	(46,132)	(46,132)
Effect of foreign exchange rate changes	-	(15,345)	(15,345)
At June 30, 2016	<u>\$ 12,819</u>	<u>\$ 888,900</u>	<u>\$ 901,719</u>

	<u>For the six-month period ended June 30, 2015</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2015	\$ 8,744	\$ 506,100	\$ 514,844
Provision for impairment	4,988	25,293	30,281
Write-offs during the period	(7,228)	(8,521)	(15,749)
Effect of foreign exchange rate changes	-	3,475	3,475
At June 30, 2015	<u>\$ 6,504</u>	<u>\$ 526,347</u>	<u>\$ 532,851</u>

C. Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

(5) Other receivables

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Other receivables	\$ 4,811,685	\$ 2,835,855	\$ 6,001,001
Less: Allowance for doubtful accounts	(11,086)	(6,513)	(3,550)
	<u>\$ 4,800,599</u>	<u>\$ 2,829,342</u>	<u>\$ 5,997,451</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4).

(6) Inventories

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Merchandise	\$ 12,214,533	\$ 13,531,898	\$ 11,481,419
Raw materials	6,349,654	8,329,757	8,044,543
Raw materials in transit	476,679	441,404	858,861
Supplies	2,180,361	2,167,382	2,381,009
Work in process	2,378,504	2,567,274	2,777,628
Finished goods	5,479,916	7,033,236	5,977,013
By-products	608	1,376	783
Land held for construction	681,786	680,676	282,639
Construction in progress-land	-	291,271	287,221
Construction in progress-buildings	2,084	313,843	221,917
Buildings and land held for sale	504,858	4,336	4,336
Transportation equipment held for sale	<u>5,284</u>	<u>17,674</u>	<u>7,354</u>
	30,274,267	35,380,127	32,324,723
Less: Allowance for price decline of inventories	(833,650)	(1,035,735)	(758,668)
	<u>\$ 29,440,617</u>	<u>\$ 34,344,392</u>	<u>\$ 31,566,055</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Cost of goods sold	\$ 66,878,841	67,240,745
Reversal of allowance for inventory market price decline (Note)	(79,340)	(5,429)
Loss on disposal of inventory	342,968	374,370
Loss on physical inventory	55,504	59,594
Loss on production stoppages	622,629	507,690
Revenue from sale of scraps	(80,112)	(76,866)
Other operating cost	<u>809,942</u>	<u>997,014</u>
	<u>\$ 68,550,432</u>	<u>\$ 69,097,118</u>

	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Cost of goods sold	\$ 135,079,282	135,198,283
(Reversal of allowance) provision for inventory market price decline	(197,468)	58,676
Loss on disposal of inventory	731,314	773,574
Loss on physical inventory	114,565	114,315
Loss on production stoppages	1,398,868	1,082,200
Revenue from sale of scraps	(133,267)	(159,703)
Other operating cost	<u>1,702,090</u>	<u>2,432,629</u>
	<u>\$ 138,695,384</u>	<u>\$ 139,499,974</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline but were subsequently sold.

- A. For more information regarding the capitalization of interest, please refer to Note 6(12), 'Property, plant and equipment'.
- B. The Group has no inventories pledged to others as collateral as of June 30, 2016, December 31, 2015 and June 30, 2015.

(7) Non-current assets held for sale, net

- A. The Group has been approved by the board of directors to sell all the shares of its associate, Jinmailang Beverage Co., Ltd. in May 2016, and the corresponding investments accounted for under the equity method amounting to \$4,749,060 (CNY 980,199 thousand) had been transferred to non-current assets held for sale. The contract price of disposal was determined to be \$6,256,466 (CNY 1,291,324 thousand) and the share transfer process is expected to be completed within one year.
- B. The Group entered into a land expropriation and compensation on plan facilities decommissioning agreement (the 'Compensation Agreement') with the Xindu District Government of Chengdu City on December 3, 2014, whereby both parties agreed that the decommissioning of plant facilities and building should be completed and the title of the land should be transferred within 120 days after the effective date of the agreement. Assets and liabilities that are included in the scope of the Compensation Agreement were classified as non-current assets held for sale.
The aforementioned non-current assets held for sale had been disposed of in February 2015 and the related gain on disposal of \$452,780 was recognized (listed as "other gains and losses").

(8) Available-for-sale financial assets – non-current

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Listed (TSE and OTC) stocks	\$ 2,522,236	\$ 2,703,576	\$ 3,130,964
Unlisted stocks	1,699,998	1,742,667	1,491,963
Beneficiary certificates	622,935	908,058	1,019,090
Privately placed securities	1,406,097	1,161,905	853,700
Government bonds	<u>199,679</u>	<u>199,626</u>	<u>200,000</u>
	6,450,945	6,715,832	6,695,717
Adjustments of available-for-sale financial assets	(400,856)	253,498	479,878
Less: Accumulated impairment	(<u>448,012</u>)	(<u>450,841</u>)	(<u>257,869</u>)
	<u>\$ 5,602,077</u>	<u>\$ 6,518,489</u>	<u>\$ 6,917,726</u>

A. The Group recognized fair value change in other comprehensive income of (\$599,281), (\$1,067,151), (\$653,585) and (\$1,271,156) for the three-month and six-month periods ended June 30, 2016 and 2015, respectively, and the income tax relating to the components of other comprehensive income were \$4,546, \$—, \$5,658 and \$— for the three-month and six-month periods then ended, respectively.

B. For more information on available-for-sale financial assets pledged as collateral as of June 30, 2016, December 31, 2015 and June 30, 2015, please refer to Note 8, 'Pledged assets'.

(9) Financial assets carried at cost - non-current

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Unlisted stocks	\$ 3,276,233	\$ 3,427,181	\$ 3,370,983
Privately placed securities	527,890	303,631	138,870
Emerging stocks	<u>338,813</u>	<u>72,843</u>	<u>44,762</u>
	4,142,936	3,803,655	3,554,615
Less: Accumulated impairment	(<u>1,032,925</u>)	(<u>1,034,223</u>)	(<u>1,032,916</u>)
	<u>\$ 3,110,011</u>	<u>\$ 2,769,432</u>	<u>\$ 2,521,699</u>

A. The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Group classified those stocks as 'financial assets carried at cost'.

B. During the six-month period ended June 30, 2015, some of the Group's investments accounted as financial assets carried at cost, had completed their initial public offering (IPO) process and became listed in the TSE (or OTC) market. The carrying amount of these investments of \$2,563 was reclassified as 'available-for-sale financial assets-non-current'. The Group has no investments accounted as financial assets carried at cost which were reclassified during the six-month period ended June 30, 2016.

C. For information on financial assets carried at cost pledged to others as of June 30, 2016, December 31, 2015 and June 30, 2015, please refer to Note 8, 'Pledged assets'.

(10) Investments in debt instrument without active markets - non-current

	June 30, 2016	December 31, 2015	June 30, 2015
Financial bonds	\$ 321,653	\$ 327,134	\$ 307,551

A. The counterparties of the Group's investments have good credit quality.

B. The Group has no investments in debt instrument without active markets pledged to others as of June 30, 2016, December 31, 2015 and June 30, 2015.

(11) Investments accounted for under the equity method

Company name	June 30, 2016	December 31, 2015	June 30, 2015
Associates:			
President Securities Corp.	\$ 7,685,348	\$ 7,646,754	\$ 7,627,435
Presicarre Corp.	6,081,361	6,242,685	5,968,529
Prince Housing and Development Corp. (Note 1)	2,562,978	2,750,948	2,484,002
TTET Union Corp.	1,920,794	2,080,469	1,854,638
Kuang Chuan Dairy Co., Ltd.	1,602,687	1,618,855	1,587,064
Yantai North Andre Juice Co., Ltd. (Note 1)	1,329,915	1,324,865	1,318,596
Grand Bills Finance Corp. (Note 1)	1,285,512	1,275,916	1,208,720
Weilih Food Industrial Co., Ltd.	1,168,418	1,209,760	1,096,881
Jinmailang Beverage Co., Ltd. (Note 2)	-	4,665,819	4,511,870
Others (individually less than 2%) (Note 1)	<u>2,723,892</u>	<u>2,903,710</u>	<u>2,891,231</u>
	<u>26,360,905</u>	<u>31,719,781</u>	<u>30,548,966</u>
Joint ventures:			
President Coffee (Cayman) Holdings Ltd.	2,867,270	2,493,117	2,293,956
Wuhan Zijiang President Enterprise Co., Ltd.	834,736	801,308	805,946
China F&B Venture Investments	655,611	670,093	673,783
Others (individually less than 2%)	<u>1,307,675</u>	<u>1,392,823</u>	<u>1,613,213</u>
	<u>5,665,292</u>	<u>5,357,341</u>	<u>5,386,898</u>
	<u>\$ 32,026,197</u>	<u>\$ 37,077,122</u>	<u>\$ 35,935,864</u>

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group has been approved by the board of directors to sell all the shares of Jinmailang Beverage Co., Ltd in May 2016. Please refer to Note (6)7, 'Non-current assets held for sale'.

A. Associates

(a) As of June 30, 2016, December 31, 2015 and June 30, 2015, the Group's individually immaterial associates amounted to \$26,360,905, \$31,719,781 and \$30,548,966, respectively.

The Group's share of the operating results are summarized below:

	For the three-month periods ended June 30,	
	2016	2015
Profit for the period from continuing operations	\$ 693,055	\$ 755,546
Other comprehensive loss-net of tax	(98,961)	(62,144)
Total comprehensive income	<u>\$ 594,094</u>	<u>\$ 693,402</u>

	For the six-month periods ended June 30,	
	2016	2015
Profit for the period from continuing operations	\$ 1,285,724	\$ 1,417,337
Other comprehensive (loss) income-net of tax	(7,106)	38,986
Total comprehensive income	<u>\$ 1,278,618</u>	<u>\$ 1,456,323</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	June 30, 2016	December 31, 2015	June 30, 2015
President Securities Corp.	\$ 5,206,343	\$ 5,865,373	\$ 6,875,887
TTET Union Corp.	5,806,846	5,437,122	5,437,122
Prince Housing and Development Corp.	2,142,196	1,684,699	2,087,951
Kang Na Hsiung Enterprise Co., Ltd.	432,736	485,807	538,878
	<u>\$ 13,588,121</u>	<u>\$ 13,473,001</u>	<u>\$ 14,939,838</u>

B. Joint venture

As of June 30, 2016, December 31, 2015 and June 30, 2015, the carrying amount of the Group's individually immaterial joint ventures amounted to \$5,665,292, \$5,357,341 and \$5,386,898, respectively. The Group's share of the operating results are summarized below:

	For the three-month periods ended June 30,	
	2016	2015
Profit for the period from continuing operations	\$ 691,154	\$ 564,044
Other comprehensive (loss) income-net of tax	(25,787)	6,579
Total comprehensive income	<u>\$ 665,367</u>	<u>\$ 570,623</u>

	For the six-month periods ended June 30,	
	2016	2015
Profit for the period from continuing operations	\$ 1,216,326	\$ 1,019,772
Other comprehensive (loss) income-net of tax	(11,926)	1,703
Total comprehensive income	<u>\$ 1,204,400</u>	<u>\$ 1,021,475</u>

- C. For more information on investments accounted for under the equity method pledged as collateral as of June 30, 2016, December 31, 2015 and June 30, 2015, please refer to Note 8, 'Pledged assets'.
- D. For the three-month and six-month periods ended June 30, 2016 and 2015, the share of profit of associates and joint ventures under the equity method was \$1,384,209, \$1,319,590, \$2,502,050 and \$2,437,109, respectively.
- E. During the six-month period ended June 30, 2015, the Group partially disposed its shares of the investment accounted for under the equity method, Eagle Cold Storage Enterprises Co., Ltd., through public market. It was determined that the Group has lost significant influence over the associate due to the decrease in the percentage of ownership. Based on its intention, residual interest of \$553,980 was reclassified as 'available-for-sale financial assets - non-current'.
- F. During the six-month period ended June 30, 2015, the Group partially disposed its shares of the investments accounted for under the equity method, Outlook Investment Pte Ltd., etc. It was determined that the Group has lost significant influence over these associates due to the decrease in the percentage of ownership. Based on its intention, residual interest of \$498,512 was reclassified as available-for-sale investment. However, as the stocks of these investments are not traded in active markets, fair value of these investments cannot be measured reliably. Accordingly, the Group classified them as 'financial assets carried at cost - non-current'.

(12) Property, plant and equipment

	Machinery and							Total
	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	
January 1, 2016								
Cost	\$ 14,682,526	\$ 74,214,520	\$ 113,325,051	\$ 6,472,310	\$ 12,558,837	\$ 67,766,896	\$ 8,169,550	\$ 297,189,690
Accumulated depreciation	-	(21,948,408)	(61,352,048)	(4,101,509)	(6,994,803)	(42,007,600)	-	(136,404,368)
Accumulated impairment	-	(36,497)	(42,544)	-	(264)	(222,261)	-	(301,566)
	<u>\$ 14,682,526</u>	<u>\$ 52,229,615</u>	<u>\$ 51,930,459</u>	<u>\$ 2,370,801</u>	<u>\$ 5,563,770</u>	<u>\$ 25,537,035</u>	<u>\$ 8,169,550</u>	<u>\$ 160,483,756</u>
For the six-month								
period ended June 30, 2016								
At January 1	\$ 14,682,526	\$ 52,229,615	\$ 51,930,459	\$ 2,370,801	\$ 5,563,770	\$ 25,537,035	\$ 8,169,550	\$ 160,483,756
Additions	-	19,074	488,948	338,142	667,308	2,558,609	2,136,364	6,208,445
Depreciation charge	-	(1,488,445)	(3,258,944)	(336,349)	(670,844)	(3,944,733)	-	(9,699,315)
Disposals	-	-	-	-	-	-	-	-
Cost	-	(134,380)	(798,565)	(153,566)	(420,441)	(2,239,151)	-	(3,746,103)
Accumulated depreciation	-	90,862	714,481	140,382	376,749	2,033,203	-	3,355,677
Reversal of impairment loss	-	264	1,087	-	71	10,743	-	12,165
Reclassification (Note)	149,050	1,563,781	1,845,043	72,728	(579,319)	1,410,038	(2,757,805)	1,703,516
Net currency exchange difference	(941)	(974,861)	(1,114,069)	(7,279)	(30,204)	(255,420)	(152,719)	(2,535,493)
At June 30	<u>\$ 14,830,635</u>	<u>\$ 51,305,910</u>	<u>\$ 49,808,440</u>	<u>\$ 2,424,859</u>	<u>\$ 4,907,090</u>	<u>\$ 25,110,324</u>	<u>\$ 7,395,390</u>	<u>\$ 155,782,648</u>
June 30, 2016								
Cost	\$ 14,830,635	\$ 74,347,777	\$ 112,852,721	\$ 6,706,908	\$ 12,774,819	\$ 67,812,137	\$ 7,395,390	\$ 296,720,387
Accumulated depreciation	-	(23,005,634)	(63,002,631)	(4,282,049)	(7,867,536)	(42,490,525)	-	(140,648,375)
Accumulated impairment	-	(36,233)	(41,650)	-	(193)	(211,288)	-	(289,364)
	<u>\$ 14,830,635</u>	<u>\$ 51,305,910</u>	<u>\$ 49,808,440</u>	<u>\$ 2,424,859</u>	<u>\$ 4,907,090</u>	<u>\$ 25,110,324</u>	<u>\$ 7,395,390</u>	<u>\$ 155,782,648</u>

	January 1, 2015							June 30, 2015								
	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
Cost	\$ 14,461,602	\$ 67,785,095	\$ 109,496,791	\$ 5,903,589	\$ 11,824,618	\$ 64,685,760	\$ 13,747,279	\$287,904,734	\$ 14,454,995	\$ 69,091,886	\$ 110,815,020	\$ 6,134,572	\$ 12,208,828	\$ 65,428,871	\$ 10,319,231	\$288,453,403
Accumulated depreciation	-	(19,515,518)	(56,934,981)	(3,593,282)	(6,598,392)	(37,927,277)	-	(124,569,450)	-	(20,612,181)	(58,735,783)	(3,804,521)	(6,886,267)	(39,793,781)	-	(129,832,533)
Accumulated impairment	-	(37,027)	(66,781)	-	(498)	(75,767)	-	(180,073)	-	(36,762)	(51,121)	-	(370)	(62,569)	-	(150,822)
For the six-month period ended June 30, 2015	\$ 14,461,602	\$ 48,232,550	\$ 52,495,029	\$ 2,310,307	\$ 5,225,728	\$ 26,682,716	\$ 13,747,279	\$163,155,211	\$ 14,454,995	\$ 48,442,943	\$ 52,028,116	\$ 2,330,051	\$ 5,322,191	\$ 25,572,521	\$ 10,319,231	\$158,470,048
At January 1	\$ 14,461,602	\$ 48,232,550	\$ 52,495,029	\$ 2,310,307	\$ 5,225,728	\$ 26,682,716	\$ 13,747,279	\$163,155,211	(6,607)	(691,463)	(892,885)	(7,058)	(39,372)	(279,070)	(280,523)	(2,196,978)
Additions	-	66,119	267,559	310,544	779,639	2,366,683	2,159,743	5,950,287	-	31,002	751,341	93,881	313,077	1,496,226	-	2,685,527
Depreciation charge	-	(1,435,200)	(3,112,213)	(315,051)	(606,111)	(3,955,368)	-	(9,423,943)	-	-	13,847	-	-	-	-	13,847
Disposals	-	(42,452)	(839,208)	(105,365)	(377,259)	(1,596,990)	-	(2,961,274)	-	-	366	-	128	13,199	-	13,958
Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification (Note)	-	2,282,122	3,344,280	42,793	26,361	845,125	(5,307,268)	1,233,413	-	2,282,122	3,344,280	42,793	26,361	845,125	(5,307,268)	1,233,413
Net currency exchange difference	-	-	-	-	-	-	-	-	(6,607)	(691,463)	(892,885)	(7,058)	(39,372)	(279,070)	(280,523)	(2,196,978)
At June 30	\$ 14,454,995	\$ 48,442,943	\$ 52,028,116	\$ 2,330,051	\$ 5,322,191	\$ 25,572,521	\$ 10,319,231	\$158,470,048	(6,607)	(691,463)	(892,885)	(7,058)	(39,372)	(279,070)	(280,523)	(2,196,978)
Cost	\$ 14,454,995	\$ 69,091,886	\$ 110,815,020	\$ 6,134,572	\$ 12,208,828	\$ 65,428,871	\$ 10,319,231	\$288,453,403								
Accumulated depreciation	-	(20,612,181)	(58,735,783)	(3,804,521)	(6,886,267)	(39,793,781)	-	(129,832,533)								
Accumulated impairment	-	(36,762)	(51,121)	-	(370)	(62,569)	-	(150,822)								
(Note) Transferred from "Prepayment for equipment" and "Investment property" and partially transferred to "Inventory".	\$ 14,454,995	\$ 48,442,943	\$ 52,028,116	\$ 2,330,051	\$ 5,322,191	\$ 25,572,521	\$ 10,319,231	\$158,470,048								

A.Amount of borrowing costs capitalized as part of certain inventory, property, plant and equipment, investment property and prepayment for equipment and the range of the interest rates for such capitalization are as follows:

	<u>For the three-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Amount capitalized	<u>\$ 63,637</u>	<u>\$ 94,950</u>
Interest rate range	<u>0.89%~2.64%</u>	<u>0.96%~3.03%</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Amount capitalized	<u>\$ 134,589</u>	<u>\$ 189,412</u>
Interest rate range	<u>0.88%~3.31%</u>	<u>0.96%~3.03%</u>

B.Impairment of property and equipment is described in Note 6(15), 'Impairment of non-financial assets'.

C.For more information regarding the Group's property, plant and equipment pledged to others as at June 30, 2016, December 31, 2015 and June 30, 2015, please refer to Note 8, 'Pledged assets.'

(13) Investment property

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2016</u>			
Cost	\$ 12,282,478	\$ 9,488,074	\$ 21,770,552
Accumulated depreciation	-	(2,340,076)	(2,340,076)
Accumulated impairment	(152,719)	(49,084)	(201,803)
	<u>\$ 12,129,759</u>	<u>\$ 7,098,914</u>	<u>\$ 19,228,673</u>

For the six-month
period ended June 30, 2016

At January 1	\$ 12,129,759	\$ 7,098,914	\$ 19,228,673
Additions	227,844	115,995	343,839
Depreciation charge	-	(158,337)	(158,337)
Disposals—Cost	-	(7,446)	(7,446)
— Depreciation	-	7,342	7,342
Reversal of impairment	113	-	113
Reclassification (Note)	(149,050)	(32,532)	(181,582)
Net currency exchange differences	-	(24,246)	(24,246)
At June 30	<u>\$ 12,208,666</u>	<u>\$ 6,999,690</u>	<u>\$ 19,208,356</u>

June 30, 2016

Cost	\$ 12,361,273	\$ 9,527,082	\$ 21,888,355
Accumulated depreciation	-	(2,478,308)	(2,478,308)
Accumulated impairment	(152,607)	(49,084)	(201,691)
	<u>\$ 12,208,666</u>	<u>\$ 6,999,690</u>	<u>\$ 19,208,356</u>

(Note) Transferred to “property, plant and equipment”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2015</u>			
Cost	\$ 12,168,903	\$ 9,252,772	\$ 21,421,675
Accumulated depreciation	-	(2,004,827)	(2,004,827)
Accumulated impairment	(152,875)	(49,084)	(201,959)
	<u>\$ 12,016,028</u>	<u>\$ 7,198,861</u>	<u>\$ 19,214,889</u>

For the six-month
period ended June 30, 2015

At January 1	\$ 12,016,028	\$ 7,198,861	\$ 19,214,889
Additions	97,320	9,376	106,696
Depreciation charge	-	(156,382)	(156,382)
Reversal of impairment	156	-	156
Reclassification (Note)	-	(2,255)	(2,255)
Net currency exchange differences	-	(29,487)	(29,487)
At June 30	<u>\$ 12,113,504</u>	<u>\$ 7,020,113</u>	<u>\$ 19,133,617</u>

June 30, 2015

Cost	\$ 12,266,223	\$ 9,244,369	\$ 21,510,592
Accumulated depreciation	-	(2,175,172)	(2,175,172)
Accumulated impairment	(152,719)	(49,084)	(201,803)
	<u>\$ 12,113,504</u>	<u>\$ 7,020,113</u>	<u>\$ 19,133,617</u>

(Note) Transferred to "property, plant and equipment".

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Rental income from the lease of the investment property	<u>\$ 284,454</u>	<u>\$ 236,472</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 164,294</u>	<u>\$ 140,398</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 8,145</u>	<u>\$ 4,983</u>

	For the six-month periods ended June 30,	
	2016	2015
Rental income from the lease of the investment property	\$ 594,875	\$ 590,232
Direct operating expenses arising from the investment property that generated income during the period	\$ 335,407	\$ 309,314
Direct operating expenses arising from the investment property that did not generate income during the period	\$ 17,917	\$ 10,949
B. The fair value of the investment property held by the Group as at June 30, 2016, December 31, 2015 and June 30, 2015 ranged from \$19,133,617 to \$41,109,920, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc.		
C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property.'		
D. For more information regarding the impairment of investment property, please refer to Note 6(15), 'Impairment of non-financial assets'.		
E. For more information regarding investment property pledged to others as at June 30, 2016, December 31, 2015 and June 30, 2015, please refer to Note 8, 'Pledged assets'.		

(14) Intangible assets

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the six-month period ended June 30, 2016</u>					
January 1	\$ 531,145	\$ 462,438	\$ 828,982	\$ 947,433	\$2,769,998
Additions	-	-	141,776	40,297	182,073
Amortization	(6,612)	(7,565)	(148,277)	(31,904)	(194,358)
Net exchange differences	-	(8,434)	(6,876)	(10,475)	(25,785)
June 30	\$ 524,533	\$ 446,439	\$ 815,605	\$ 945,351	\$2,731,928
<u>For the six-month period ended June 30, 2015</u>					
January 1	\$ 544,369	\$ 460,096	\$ 869,777	\$ 991,594	\$2,865,836
Additions	-	23,415	169,842	7,384	200,641
Amortization	(6,612)	(7,605)	(131,504)	(28,891)	(174,612)
Disposals	-	-	(6,864)	(368)	(7,232)
Net exchange differences	-	(7,176)	(6,948)	(11,973)	(26,097)
June 30	\$ 537,757	\$ 468,730	\$ 894,303	\$ 957,746	\$2,858,536

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended June 30,	
	2016	2015
Operating costs	\$ 33,486	\$ 26,260
Selling expenses	15,517	25,986
Administrative expenses	52,865	42,093
Research and development expenses	190	327
	<u>\$ 102,058</u>	<u>\$ 94,666</u>

	For the six-month periods ended June 30,	
	2016	2015
Operating costs	\$ 63,280	\$ 49,960
Selling expenses	31,937	40,776
Administrative expenses	98,386	83,216
Research and development expenses	755	660
	<u>\$ 194,358</u>	<u>\$ 174,612</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of June 30, 2016, December 31, 2015 and June 30, 2015, no intangible assets were pledged as collateral.

(15) Impairment of non-financial assets

A. The Group recognized gain on reversal of impairment loss for the three-month and six-month periods ended June 30, 2016 and 2015 of \$2,146, \$10,406, \$12,278 and \$14,114, respectively (shown as "Other gains and losses"). Details of such loss are as follows:

Items	For the three-month periods ended June 30,			
	2016		2015	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal of impairment loss:				
Property, plant and equipment	<u>\$ 2,146</u>	<u>\$ -</u>	<u>\$ 10,406</u>	<u>\$ -</u>

Items	For the six-month periods ended June 30,			
	2016		2015	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal of impairment loss:				
Property, plant and equipment	\$ 12,165	\$ -	\$ 13,958	\$ -
Investment property	113	-	156	-
	<u>\$ 12,278</u>	<u>\$ -</u>	<u>\$ 14,114</u>	<u>\$ -</u>

B. The impairment loss reported by operating segments is as follows:

Segments	For the three-month periods ended June 30,			
	2016		2015	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 128	\$ -	\$ 132	\$ -
Feeds business	5	-	-	-
Convenience store	867	-	10,091	-
Packaging and containers	183	-	183	-
Pharmaceuticals business	963	-	-	-
	<u>\$ 2,146</u>	<u>\$ -</u>	<u>\$ 10,406</u>	<u>\$ -</u>

Segments	For the six-month periods ended June 30,			
	2016		2015	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 253	\$ -	\$ 544	\$ -
Feeds business	125	-	(123)	-
Convenience store	10,814	-	13,327	-
Packaging and containers	366	-	366	-
Pharmaceuticals business	720	-	-	-
	<u>\$ 12,278</u>	<u>\$ -</u>	<u>\$ 14,114</u>	<u>\$ -</u>

(16) Short-term borrowings

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>	<u>Collateral</u>
Bank unsecured borrowings	\$ 34,108,002	\$ 32,910,139	\$ 38,229,263	None
Bank secured borrowings	1,349,978	2,166,304	3,177,130	(Note)
Other short-term borrowings	610,470	-	-	(Note)
	<u>\$ 36,068,450</u>	<u>\$ 35,076,443</u>	<u>\$ 41,406,393</u>	
Interest rate range	<u>0.74%~5.80%</u>	<u>0.86%~6.50%</u>	<u>0.78%~7.37%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

(17) Short-term notes and bills payable

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>	<u>Collateral</u>
Commercial paper payable	\$ 8,206,100	\$ 7,310,050	\$ 8,116,000	(Note)
Less: Unamortized discount	(209)	(5,275)	(673)	
	<u>\$ 8,205,891</u>	<u>\$ 7,304,775</u>	<u>\$ 8,115,327</u>	
Interest rate range	<u>0.70%~1.80%</u>	<u>0.45%~2.04%</u>	<u>0.71%~2.04%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and other financing institutions for short-term financing.

(18) Other payables

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Receipts under custody at convenience stores	\$ 7,980,248	\$ 7,834,645	\$ 9,192,430
Accrued salaries and bonuses	6,572,068	7,812,139	5,761,578
Employees' bonus (compensation) and remuneration for directors and supervisors	2,187,589	2,267,549	1,965,626
Equipment and construction payable	2,705,012	3,841,449	2,678,102
Advertising and promotion expenses	6,278,936	5,382,019	6,520,741
Dividends payable	16,529,933	-	12,915,788
Others	18,343,977	17,672,916	18,201,902
	<u>\$ 60,597,763</u>	<u>\$ 44,810,717</u>	<u>\$ 57,236,167</u>

(19) Bonds payable

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 27,880,458	\$ 37,196,795	\$ 38,027,557	None
Less: Current portion of bonds payable	(7,344,994)	(8,995,013)	(9,872,996)	
	<u>\$ 20,535,464</u>	<u>\$ 28,201,782</u>	<u>\$ 28,154,561</u>	

A. The Company issued unsecured ordinary bonds payable in June 2012. The significant terms of

the bonds are as follows:

(a) Total issue amount: \$5,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.35%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2012 based on the coupon rate.

(e) Repayment term:

The bonds are repayable starting June 2016 to June 2017 in two installments at the rate of 50% and 50%, respectively.

(f) Period: 5 years, from June 18, 2012 to June 18, 2017

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii) B Bond: the coupon rate is 1.39% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C. The Company issued unsecured ordinary bonds payable in February 2013. The significant terms of the bonds are as follows:

(a) Total issue amount: \$2,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.22%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2018 upon maturity.

(f)Period: 5 years, from February 26, 2013 to February 26, 2018

(g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

D.The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a)Total issue amount: \$3,600,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.39%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e)Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f)Period: 5 years, from February 18, 2014 to February 18, 2019

(g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

E.The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a)Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate:

(i)A Bond: the coupon rate is 1.29% per annum

(ii)B Bond: the coupon rate is 1.62% per annum

(iii)C Bond: the coupon rate is 1.78% per annum

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e)Repayment term:

(i)A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii)B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii)C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

(f)Period:

(i)A Bond: 5 years, from June 23, 2014 to June 23, 2019

(ii)B Bond: 7 years, from June 23, 2014 to June 23, 2021

(iii)C Bond: 10 years, from June 23, 2014 to June 23, 2024

(g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on January 23, 2014 through Taipei Exchange in the amount of CNY 1 billion for an expected duration of 3 years ('Formosa Bond' F-02001). The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion)

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate: 3.6%

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting January 2014 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in January 2017 upon maturity.

(f) Period: 3 years, from January 23, 2014 to January 23, 2017

(g) Guarantee bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

G. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taipei Exchange in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate:

(i) A Bond: the coupon rate is 3.5% per annum

(ii) B Bond: the coupon rate is 3.9% per annum

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in August 2017 upon maturity.

(ii) B Bond: the bonds are repayable in August 2019 upon maturity.

(f) Period:

(i) A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017

(ii) B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019

(g) Guarantee bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

H. Cayman Ton Yi Industrial Holdings Ltd., one of the Company's subsidiary, issued long-term notes on February 3, 2015 through Taipei Exchange in the amount of CNY 142 million ('Formosa Bond' F-06301). The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$717,242 (CNY 142 million)

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate: 4.20%

(d) Term of interest repayment: The bond interest is calculated every year starting February 2015 based on the coupon rate.

(e) Repayment term: The bonds are repayable in February 2018 upon maturity.

(f)Period: 3 years, from February 3, 2015 to February 3, 2018

(g)Guarantee bank: The bonds are guaranteed by CTBC Bank Co., Ltd.

(20) Long-term borrowings

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 47,005,002	\$ 42,568,709	\$ 45,393,965	None
Secured bank borrowings	620,391	3,018,275	5,645,701	(Note)
Revolving credit facility	<u>3,300,000</u>	<u>3,000,000</u>	<u>3,500,000</u>	None
	50,925,393	48,586,984	54,539,666	
Less: Unamortised discount	(1,766)	(2,045)	(1,704)	
Current portion of long-term borrowings	(<u>5,414,128</u>)	(<u>6,912,057</u>)	(<u>9,173,839</u>)	
	<u>\$ 45,509,499</u>	<u>\$ 41,672,882</u>	<u>\$ 45,364,123</u>	
Range of maturity dates	<u>12. 2016~11. 2022</u>	<u>1. 2016~11. 2022</u>	<u>12. 2015~9. 2025</u>	
Range of interest rates	<u>0. 55%~6. 44%</u>	<u>0. 61%~6. 44%</u>	<u>0. 67%~6. 15%</u>	

(Note)For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(21) Pensions

A.The Group has a defined benefit pension plan in accordance with the Labour Standards Law, covering all regular employees' service years prior to the enforcement of the Labour Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labour pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method, to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year.

(a)For the aforementioned pension plan, the Group recognized pension costs of \$163,219, \$111,114, \$270,066 and \$240,314 for the three-month and six-month periods ended June 30, 2016 and 2015, respectively.

(b)Expected contributions to the defined benefit pension plans of the Group for the next annual reporting period as at June 30, 2016 is \$762,276.

B.Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labour Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic

subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Company's subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China (PRC) are based on a fixed percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month and six-month periods ended June 30, 2016 and 2015 were \$690,959, \$818,282, \$1,509,761 and \$1,494,362, respectively.

(22) Common share capital

A. As of June 30, 2016, the Company's authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

B. Movements in the number of the Company's ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Balance as at January 1 and June 30	<u>5, 682, 015</u>	<u>5, 463, 476</u>

C. On June 26, 2015, the Company's shareholders adopted a resolution to issue shares of common stock due to capitalization of retained earnings of \$2,185,391 and obtained approval from the SFC. The effective date of capitalization was set on August 14, 2015.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the six-month periods ended June 30, 2016 and 2015 are as follows:

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2016	\$438,468	\$ 3,132,490	\$ 236,902	\$149,312	\$3,957,172
Adjustment for change in capital reserve of investee companies	-	-	(35,353)	2,200	(33,153)
Transactions with non- controlling interests of subsidiaries	-	12,933	-	-	12,933
Adjustment of capital reserve due to change in interests in associates	-	-	65,059	-	65,059
Disposal of subsidiaries	-	-	-	(10,291)	(10,291)
June 30, 2016	<u>\$438,468</u>	<u>\$ 3,145,423</u>	<u>\$ 266,608</u>	<u>\$141,221</u>	<u>\$3,991,720</u>

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2015	\$438,468	\$ 3,095,386	\$ 169,024	\$145,612	\$3,848,490
Transactions with non- controlling interests of subsidiaries	-	100,844	-	-	100,844
Disposal of investments accounted for under the equity method	-	-	(3,414)	-	(3,414)
June 30, 2015	<u>\$438,468</u>	<u>\$ 3,196,230</u>	<u>\$ 165,610</u>	<u>\$145,612</u>	<u>\$3,945,920</u>

Please refer to Note 6(34) for the information on transactions with non-controlling interest.

In January and February 2016, the Group disposed all its shares in the subsidiaries, BankPro E-Service Technology Co., Ltd. and Sato Restaurant System Co., Ltd. It was determined that the Group has lost significant influence over these companies. The transactions resulted in reversal of capital reserve of \$10,291 which was previously recognized due to an organisational structure adjustment. Proceeds from disposal of investments amounting into \$238,031 had been collected while gain on disposal amounting to \$124,503 (listed as "other gains and losses") and a decrease in non-controlling interest by \$123,819 had been recognized accordingly.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior

- years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period.
- D. On June 26, 2015, the stockholders during their meeting resolved for the distribution of dividends from 2014 earnings of \$9,834,258, constituting \$1.40 (in dollars) per share as cash dividends and \$0.4 (in dollars) per share as stock dividends. On June 22, 2016, the stockholders during their meeting resolved for the distribution of dividends from 2015 earnings of \$11,364,031, constituting \$2 (in dollars) per share as cash dividends.
- E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of June 30, 2016, the Group recognized special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".

(25) Other equity items

	<u>For the six-month period ended June 30, 2016</u>		
	<u>Currency difference</u>	<u>Available-for-sale financial assets</u>	<u>Total</u>
January 1, 2016	\$ 2,125,399	\$ 554,860	\$ 2,680,259
Currency translation differences			
— Group	(2,034,145)	—	(2,034,145)
— Associates	(14,286)	—	(14,286)
Fair value adjustment			
— Group	—	(359,043)	(359,043)
— Associates	—	2,847	2,847
June 30, 2016	<u>\$ 76,968</u>	<u>\$ 198,664</u>	<u>\$ 275,632</u>

For the six-month period ended June 30, 2015

	Currency difference	Available-for-sale financial assets	Total
January 1, 2015	\$ 3,219,932	\$ 1,357,298	\$ 4,577,230
Currency translation differences			
— Group	(1,574,639)	-	(1,574,639)
— Associates	(16,479)	-	(16,479)
Fair value adjustment			
— Group	-	(630,878)	(630,878)
— Associates	-	76,955	76,955
June 30, 2015	<u>\$ 1,628,814</u>	<u>\$ 803,375</u>	<u>\$ 2,432,189</u>

(26) Operating revenue

For the three-month periods ended June 30,

	2016	2015
Sales revenue	\$ 102,482,032	\$ 102,126,163
Less: Sales returns	(114,520)	(92,645)
Sales allowance	(3,079,325)	(3,002,593)
Service revenue	2,985,334	3,086,409
Other operating revenue	2,581,468	2,907,735
	<u>\$ 104,854,989</u>	<u>\$ 105,025,069</u>

For the six-month periods ended June 30,

	2016	2015
Sales revenue	\$ 206,111,077	\$ 204,560,862
Less: Sales returns	(184,478)	(176,506)
Sales allowance	(6,286,944)	(6,449,834)
Service revenue	6,261,565	6,159,722
Other operating revenue	5,621,285	5,871,063
	<u>\$ 211,522,505</u>	<u>\$ 209,965,307</u>

(27) Other income

	For the three-month periods ended June 30,	
	2016	2015
Interest income	\$ 236,540	\$ 345,820
Rental income	233,488	173,473
Dividend income	646,083	626,976
Government grants income	157,375	50,172
Other income	720,498	747,125
	<u>\$ 1,993,984</u>	<u>\$ 1,943,566</u>

	For the six-month periods ended June 30,	
	2016	2015
Interest income	\$ 485,001	\$ 637,352
Rental income	458,321	341,518
Dividend income	646,083	626,976
Government grants income	232,772	176,942
Other income	1,401,681	1,322,510
	<u>\$ 3,223,858</u>	<u>\$ 3,105,298</u>

(28) Other gains and losses

	For the three-month periods ended June 30,	
	2016	2015
Net (loss) gain on financial assets at fair value through profit or loss	(\$ 24,596)	\$ 7,592
Net currency exchange loss	(88,598)	(5,171)
Gain on disposal of investment	84,936	318,356
Loss on disposal of property, plant and equipment	(144,180)	(29,248)
Loss on disposal of intangible assets	-	(838)
Gain on reversal of impairment loss	2,146	10,406
Other losses	(364,754)	(325,654)
	<u>(\$ 535,046)</u>	<u>(\$ 24,557)</u>

	For the six-month periods ended June 30,	
	2016	2015
Net (loss) gain on financial assets at fair value through profit or loss	(\$ 20,195)	\$ 45,596
Net currency exchange loss	(48,980)	(87,343)
Gain on disposal of non-current assets held for sale	-	452,780
Gain on disposal of investment	284,904	615,554
Loss on disposal of property, plant and equipment	(221,199)	(47,898)
Loss on disposal of investment property	(104)	-
Loss on disposal of intangible assets	-	(7,232)
Gain on reversal of impairment loss	12,278	14,114
Other losses	(853,189)	(599,657)
	<u>(\$ 846,485)</u>	<u>\$ 385,914</u>

(29) Finance costs

	For the three-month periods ended June 30,	
	2016	2015
Interest expense:		
Bank borrowings	\$ 648,609	\$ 708,488
Less: capitalization of qualifying assets	(63,637)	(94,950)
	<u>\$ 584,972</u>	<u>\$ 613,538</u>

	For the six-month periods ended June 30,	
	2016	2015
Interest expense:		
Bank borrowings	\$ 1,336,762	\$ 1,401,436
Less: capitalization of qualifying assets	(134,589)	(189,412)
	<u>\$ 1,202,173</u>	<u>\$ 1,212,024</u>

(30) Expenses by nature

	For the three-month period ended June 30, 2016		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,672,900	\$ 9,580,567	\$ 14,253,467
Depreciation charges on property, plant and equipment	2,919,867	1,913,182	4,833,049
Depreciation charges on investment property	-	79,858	79,858
Amortization of intangible assets	<u>33,486</u>	<u>68,572</u>	<u>102,058</u>
	<u>\$ 7,626,253</u>	<u>\$ 11,642,179</u>	<u>\$ 19,268,432</u>
	For the three-month period ended June 30, 2015		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,582,073	\$ 9,065,611	\$ 13,647,684
Depreciation charges on property, plant and equipment	2,766,995	1,926,696	4,693,691
Depreciation charges on investment property	-	78,527	78,527
Amortization of intangible assets	<u>26,260</u>	<u>68,406</u>	<u>94,666</u>
	<u>\$ 7,375,328</u>	<u>\$ 11,139,240</u>	<u>\$ 18,514,568</u>

	For the six-month period ended June 30, 2016		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 9,508,955	\$ 18,708,520	\$ 28,217,475
Depreciation charges on property, plant and equipment	5,886,599	3,812,716	9,699,315
Depreciation charges on investment property	-	158,337	158,337
Amortization of intangible assets	63,280	131,078	194,358
	<u>\$ 15,458,834</u>	<u>\$ 22,810,651</u>	<u>\$ 38,269,485</u>

	For the six-month period ended June 30, 2015		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 8,825,023	\$ 17,638,347	\$ 26,463,370
Depreciation charges on property, plant and equipment	5,542,435	3,881,508	9,423,943
Depreciation charges on investment property	-	156,382	156,382
Amortization of intangible assets	49,960	124,652	174,612
	<u>\$ 14,417,418</u>	<u>\$ 21,800,889</u>	<u>\$ 36,218,307</u>

(31) Employee benefit expense

	For the three-month period ended June 30, 2016		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 3,707,243	\$ 7,815,678	\$ 11,522,921
Labor and health insurance expenses	334,402	542,812	877,214
Pension costs	309,903	544,275	854,178
Other personnel expenses	321,352	677,802	999,154
	<u>\$ 4,672,900</u>	<u>\$ 9,580,567</u>	<u>\$ 14,253,467</u>

	For the three-month period ended June 30, 2015		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 3,555,035	\$ 7,307,383	10,862,418
Labor and health insurance expenses	360,785	562,490	923,275
Pension costs	359,448	569,948	929,396
Other personnel expenses	306,805	625,790	932,595
	<u>\$ 4,582,073</u>	<u>\$ 9,065,611</u>	<u>\$ 13,647,684</u>

	For the six-month period ended June 30, 2016		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 7,574,899	\$ 15,190,861	\$ 22,765,760
Labor and health insurance expenses	680,263	1,068,753	1,749,016
Pension costs	632,762	1,147,065	1,779,827
Other personnel expenses	621,031	1,301,841	1,922,872
	<u>\$ 9,508,955</u>	<u>\$ 18,708,520</u>	<u>\$ 28,217,475</u>

	For the six-month period ended June 30, 2015		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 7,042,801	\$ 14,221,223	\$ 21,264,024
Labor and health insurance expenses	664,567	1,103,733	1,768,300
Pension costs	593,851	1,140,825	1,734,676
Other personnel expenses	523,804	1,172,566	1,696,370
	<u>\$ 8,825,023</u>	<u>\$ 17,638,347</u>	<u>\$ 26,463,370</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month and six-month periods ended June 30, 2016 and 2015, employees' compensation was accrued at \$421,124, \$376,869, \$792,073 and \$729,730, respectively, while directors' remuneration was accrued at \$85,657, \$80,046, \$163,832 and \$157,092, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration for 2015 was \$1,467,509 as resolved by the board of directors, which was different from the estimated amount of \$1,465,775 recognized in the 2015 financial statements by \$1,734. Such difference was recognized in profit and loss for the six-month period ended June 30, 2016. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Components of income tax expense:

(a) Components of income tax expense:

	For the three-month periods ended June 30,	
	2016	2015
Current income tax		
Income tax incurred in current period	\$ 1,504,228	\$ 1,342,276
10% tax on unappropriated earnings	149,662	89,380
(Over) under provision of prior year's income tax payable	(14,860)	30,867
Total current income tax	<u>1,639,030</u>	<u>1,462,523</u>
Deferred income tax		
Origination and reversal of temporary differences	231,991	497,261
Income tax expense	<u>\$ 1,871,021</u>	<u>\$ 1,959,784</u>
	For the six-month periods ended June 30,	
	2016	2015
Current income tax		
Income tax incurred in current period	\$ 3,117,616	\$ 3,087,201
10% tax on unappropriated earnings	149,662	89,380
(Over) under provision of prior year's income tax payable	(10,781)	31,317
Total current income tax	<u>3,256,497</u>	<u>3,207,898</u>
Deferred income tax		
Origination and reversal of temporary differences	196,585	504,739
Income tax expense	<u>\$ 3,453,082</u>	<u>\$ 3,712,637</u>

(b)The income tax relating to components of other comprehensive income is as follows:

	For the three-month periods ended June 30,	
	2016	2015
Fair value loss on available-for-sale financial assets	(\$ 4,546)	\$ -
	For the six-month periods ended June 30,	
	2016	2015
Fair value loss on available-for-sale financial assets	(\$ 5,658)	\$ -

B.The Company's income tax returns through 2013 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of August 10, 2016.

C. Unappropriated retained earnings:

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>11,400,675</u>	<u>15,073,698</u>	<u>10,036,285</u>
	<u>\$ 11,436,840</u>	<u>\$ 15,109,863</u>	<u>\$ 10,072,450</u>

D.As of June 30, 2016, December 31, 2015 and June 30, 2015, the balance of the imputation tax credit account was \$533,990, \$163,025 and \$429,024, respectively. As dividends were approved at the stockholders' meeting on June 26, 2015 with the dividend distribution date set by the Board of Directors on August 14, 2015, the creditable tax rate for the unappropriated retained earnings of 2014 is 11.33% and the creditable tax rate for 2015 is expected to be 10.16%(expected). As the imputation tax credit is to be calculated based on the balance of the imputation tax credit account as of the dividend distributed date, the applicable creditable tax rate for 2015 is expected to be adjusted based on all possible imputation tax credit generated before the dividend distribution date.

(33) Earnings per share

	<u>For the three-month period ended June 30, 2016</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 4,758,723</u>	<u>5,682,015</u>	<u>\$ 0.84</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,758,723	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 12,879</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 4,758,723</u>	<u>5,694,894</u>	<u>\$ 0.84</u>

<u>For the three-month period ended June 30, 2015</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 4,427,878</u>	<u>5,682,015</u>	<u>\$ 0.78</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,427,878	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 7,359</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 4,427,878</u>	<u>5,689,374</u>	<u>\$ 0.78</u>

<u>For the six-month period ended June 30, 2016</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 9,101,792</u>	<u>5,682,015</u>	<u>\$ 1.60</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,101,792	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 23,109</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 9,101,792</u>	<u>5,705,124</u>	<u>\$ 1.60</u>

	For the six-month period ended June 30, 2015		
	Amount after tax	Weighted average number of shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 8,727,337	5,682,015	\$ 1.54
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 8,727,337	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	27,203	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 8,727,337	5,709,218	\$ 1.53

The abovementioned weighted average number of ordinary shares outstanding to conversion has been adjusted to unappropriated retained earnings as proportional increase in capital for the year ended December 31, 2014.

(34) Transactions with non-controlling interest

- A. During the six-month period ended June 30, 2016, the Group acquired additional shares of the subsidiary, President Nissin Corp., for a total cash consideration of \$13,800. The carrying amount of non-controlling interest was \$16,083 at acquisition date. These transactions resulted in a decrease in the non-controlling interest by \$16,083 and an increase in the equity attributable to owners of the parent by \$2,283.
- B. During the six-month period ended June 30, 2016, the Group partially disposed its shares of some of its subsidiaries, ScinoPharm Taiwan, Ltd., etc., through public market for a total cash consideration of \$18,876. The carrying amount of non-controlling interest was \$8,226 on the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$8,226 and an increase in the equity attributable to owners of the parent by \$10,650.
- C. During the six-month period ended June 30, 2015, the Group acquired additional shares of the subsidiary, Uni-President China Holdings Ltd., through public market for a total cash consideration of \$25,745. The carrying amount of non-controlling interest was \$15,666 at acquisition date. These transactions resulted in a decrease in the non-controlling interest by \$15,666 and a decrease in the equity attributable to owners of the parent by \$10,079.

- D. During the six-month period ended June 30, 2015, the Group partially disposed its shares of some of its subsidiaries, ScinoPharm Taiwan, Ltd., etc., through public market for a total cash consideration of \$201,084. The carrying amount of non-controlling interest was \$90,161 on the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$90,161 and an increase in the equity attributable to owners of the parent by \$110,923.
- E. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the six-month periods ended June 30, 2016 and 2015 are as follows:

	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 16,083	\$ 15,666
Consideration paid to non-controlling interest	(13,800)	(25,745)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	(8,226)	(90,161)
Consideration received from non-controlling interest	<u>18,876</u>	<u>201,084</u>
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>\$ 12,933</u>	<u>\$ 100,844</u>

(35) Operating leases

- A. The Group leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Within one year	\$ 2,266,188	\$ 2,492,695	\$ 2,239,124
More than one year but not exceeding five years	4,619,874	4,450,204	4,269,457
More than five years	<u>7,283,330</u>	<u>7,442,475</u>	<u>7,761,695</u>
	<u>\$ 14,169,392</u>	<u>\$ 14,385,374</u>	<u>\$ 14,270,276</u>

- B. The Group rents property, equipment and some retail stores under non-cancellable operating lease agreements. The lease terms range from 1 to 50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognized rental expenses of \$2,513,895, \$2,743,049, \$5,396,429 and \$5,542,924 for the three-month and six-month periods ended June 30, 2016 and 2015, respectively. The future

aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Within one year	\$ 8,128,805	\$ 8,656,969	\$ 8,368,706
More than one year but not exceeding five years	25,174,722	24,655,855	25,229,956
More than five years	<u>13,580,705</u>	<u>13,750,092</u>	<u>13,845,570</u>
	<u>\$ 46,884,232</u>	<u>\$ 47,062,916</u>	<u>\$ 47,444,232</u>

(36) Supplemental cash flow information

A. Operating activities with partial cash receivable

	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Cash dividends from investments accounted for under the equity method	\$ 2,420,818	\$ 2,003,418
Less: ending balance of dividend receivables (recognized as "Other receivables")	(1,598,605)	(1,628,169)
Cash dividends received from investments accounted for under the equity method	<u>\$ 822,213</u>	<u>\$ 375,249</u>

B. Investing activities with partial cash payments

	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
(a) Purchase of property, plant and equipment and investment property	\$ 6,552,284	\$ 6,056,983
Add: Opening balance of other payables	3,841,449	4,767,603
Less: Ending balance of other payables	(2,705,012)	(2,678,102)
Capitalization of interest	(129,274)	(183,138)
Cash paid for acquisition of property, plant and equipment and investment property	<u>\$ 7,559,447</u>	<u>\$ 7,963,346</u>

(b) Cash received from disposal of non-current assets held for sale

	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Disposal of non-current assets held for sale	\$ -	\$ 492,728
Less: Beginning balance of prepayments	-	(104,791)
Cash received from disposal of non-current assets held for sale	<u>\$ -</u>	<u>\$ 387,937</u>

C. Operating activities with no cash flow effect

For the six-month periods ended June 30,
2016 2015

Write-off of allowance for doubtful accounts	\$ <u>46,132</u>	\$ <u>15,749</u>
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D. Investing activities with no cash flow effect

For the six-month periods ended June 30,
2016 2015

(a) Financial assets carried at cost reclassified to available-for-sale financial assets - non-current	\$ <u>-</u>	\$ <u>2,563</u>
(b) Investment accounted for under the equity method reclassified to non-current assets held for sale	\$ <u>4,749,060</u>	\$ <u>-</u>
(c) Investment accounted for under the equity method reclassified to available-for-sale financial assets - non-current	\$ <u>-</u>	\$ <u>553,980</u>
(d) Investment accounted for under the equity method reclassified to financial assets carried at cost	\$ <u>-</u>	\$ <u>498,512</u>
(e) Prepayments for equipment reclassified to property, plant and equipment	\$ <u>1,704,119</u>	\$ <u>1,393,358</u>
(f) Investment property reclassified to property, plant and equipment	\$ <u>181,582</u>	\$ <u>2,255</u>
(g) Property, plant and equipment reclassified to inventory	\$ <u>182,185</u>	\$ <u>162,200</u>

E. Financing activities with no cash flow effect

For the six-month periods ended June 30,
2016 2015

Unpaid cash dividends	\$ <u>11,364,031</u>	\$ <u>7,648,867</u>
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7. RELATED PARTY TRANSACTIONS

(1) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended June 30,	
	2016	2015
Sales of goods:		
— Associates	\$ 3,182,655	\$ 2,742,233
Sales of services:		
— Associates	11,330	15,894
	<u>\$ 3,193,985</u>	<u>\$ 2,758,127</u>
	For the six-month periods ended June 30,	
	2016	2015
Sales of goods:		
— Associates	\$ 6,008,417	\$ 5,406,243
Sales of services:		
— Associates	36,409	33,394
	<u>\$ 6,044,826</u>	<u>\$ 5,439,637</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 120 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the three-month periods ended June 30,	
	2016	2015
Purchases of goods:		
— Associates	\$ 1,719,854	\$ 1,736,775
	For the six-month periods ended June 30,	
	2016	2015
Purchases of goods:		
— Associates	\$ 3,359,728	\$ 3,194,132

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C. Notes and accounts receivable

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Receivables from related parties			
— Associates	<u>\$ 2,733,911</u>	<u>\$ 2,302,337</u>	<u>\$ 2,242,937</u>

D. Notes and accounts payable

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Payables to related parties			
— Associates	<u>\$ 773,766</u>	<u>\$ 592,584</u>	<u>\$ 888,575</u>

E. Loans to related parties

(a) Receivables from related parties (recognized as “Other non-current assets”)

	<u>June 30, 2016</u>	<u>December 31, 2015</u>	<u>June 30, 2015</u>
Associates	<u>\$ 32,106</u>	<u>\$ 32,740</u>	<u>\$ 32,028</u>

(b) Interest income (recognized as “Other income”)

	<u>For the three-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Associates	<u>\$ 552</u>	<u>\$ 572</u>

	<u>For the six-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Associates	<u>\$ 1,124</u>	<u>\$ 1,145</u>

F. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(2) Key management compensation

	<u>For the three-month periods ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Salaries and other short-term employee benefits	\$ 145,824	\$ 158,358
Service allowance	6,612	9,037
Directors' remuneration and employees' compensation	140,355	127,651
Termination benefits	-	3,035
	<u>\$ 292,791</u>	<u>\$ 298,081</u>

	For the six-month periods ended June 30,	
	2016	2015
Salaries and other short-term employee benefits	\$ 277,439	\$ 277,116
Service allowance	13,440	18,291
Directors' remuneration and employees' compensation	270,002	250,892
Termination benefits	-	3,035
	<u>\$ 560,881</u>	<u>\$ 549,334</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	June 30, 2016	December 31, 2015	June 30, 2015	Purpose of collateral
Demand deposits and time deposit (Note 1)	\$ 783,022	\$ 1,761,102	\$ 3,092,621	Performance guarantees and bank borrowings
Notes and accounts receivable	108,046	204,518	-	Bank borrowings
Available-for-sale financial assets - non-current	58,928	72,630	47,453	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	148,148	148,148	148,148	Notes and bills payable
Investments accounted for under the equity method	1,481,439	1,472,481	1,212,516	Bank borrowings and notes and bills payable
Land (Note 2)	10,279,235	10,251,058	7,288,190	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	7,169,247	8,015,765	7,047,930	Bank borrowings and notes and bills payable
Machinery and equipment-net (Note 3)	115,030	347,417	2,301,889	Bank borrowings
Transportation equipment-net (Note 3)	459,908	542,964	521,266	Bank borrowings
Other equipment-net (Note 3)	41,230	58,025	-	Bank borrowings
Guarantee deposits paid	106,684	144,226	144,226	Performance guarantees
Long-term prepaid rents	-	236,355	1,893,002	Bank borrowings
	<u>\$ 20,750,917</u>	<u>\$ 23,254,689</u>	<u>\$ 23,697,241</u>	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognized as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) As of June 30, 2016, December 31, 2015 and June 30, 2015, the remaining balance due for construction in progress and prepayments for equipment was \$6,319,916, \$5,423,488 and \$5,086,537, respectively.

- (2) As of June 30, 2016, December 31, 2015 and June 30, 2015, the unused letters of credit amounted to \$1,709,849, \$1,987,177 and \$1,877,547, respectively.
- (3) The details of endorsement and guarantees provided are described in Note 13(1)-B.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:
- A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
 - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
 - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5) The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in December 2013, September 2014 and July 2015, respectively, and the terms of agreements were from December 31, 2013 to December 30, 2016, September 9, 2014 to September 7, 2018 and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:
- A. The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
 - B. The debt-to-equity ratio $\left[\frac{\text{Total liability (including contingent liability)}}{\text{Shareholders' Equity}} \right]$ computed from the year-end audited non-consolidated financial statements shall not be above 150%.
 - C. The interest coverage ratio $\left[\frac{\text{Earnings before tax} + \text{Interest expense} + \text{Depreciation} + \text{Amortisation}}{\text{Interest Expense}} \right]$ computed from the year-end audited non-consolidated financial statements shall not be below 150%.
 - D. The year-end audited consolidated tangible stockholders’ equity shall not be less than \$30,000,000.
- (6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive damages. The New Taipei District Court rendered its judgment on this case on October 17, 2013, and that the Company should pay \$88 to the plaintiff for damage penalty. In addition, the punitive penalty was not approved by the court because the Company was unaware of such plasticizer in its manufacture process. The CFCT has filed an appeal with the Taiwan High Court.
- (7) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of

building capacity compensation and changes in design.

D. Uni-President Development Corp. shall pay two kinds of royalty fees:

(a) Royalty fees for development

Total amount is \$2,500,000 and as of June 30, 2016, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.

(b) Royalty fees for operations

Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.

E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (8) The subsidiary, Ton Yi Industrial Corp., has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2015. Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, interest coverage ratio should be maintained over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within three months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (9) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Taipei Fubon Commercial Bank and the Bank of Tokyo-Mitsubishi UFJ in 2015. Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, interest coverage ratio should be maintained over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (10) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with the Cosmos Bank in

2014 (since May 2015, the Cosmos Bank took over the main business of the China Development Industrial Bank). Based on the agreement, Ton Yi Industrial Corp. and its subsidiaries should follow the requirements about its consolidated financial ratios as follows: The debt-to-equity ratio should be maintained at 180% or less, and interest coverage ratio should be maintained over 200%. If any of the financial ratios above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. fail to meet the required financial ratios by then, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(11) To sustain interim working capital, Ton Yi Industrial Corp. has signed a syndicated loan agreement with Taiwan Bank and Mega International Commercial Bank in 2012 and 2011, respectively. Ton Yi Industrial Corp. and its subsidiaries have to maintain consolidated debt-to-equity ratio of less than 180%, interest coverage ratio of over 200%, and the consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. and its subsidiaries shall improve it within four months after the announcement of financial reports. Should Ton Yi Industrial Corp. meet the required financial ratios and regulations by then, it will not be considered as a violation of the agreement. The credit rate should be overcharged by 0.1% of annual floating rate from the day after the announcement of the financial report which violates the financial ratios or regulations above to the day before Ton Yi Industrial Corp. and its subsidiaries meet the required financial ratios. Otherwise, the banks have the rights to demand Ton Yi Industrial Corp. to pay off the loan balance immediately. The rights to use the loan balance will terminate automatically once Ton Yi Industrial Corp. fails to meet the regulations above, and cannot be used again unless agreed by majority of the above banks. However, if Ton Yi Industrial Corp. and its subsidiaries adopt IFRSs, and they fail to meet the required financial ratios, it will not be considered as a violation of the agreement. But Ton Yi Industrial Corp. shall communicate with Taiwan Bank about the required financial ratios which shall be agreed by majority of other banks.

(12) The subsidiary, Ton-Yi Industrial Corp. ('Ton-Yi'), entered into a land lease agreement (the 'Agreement') with Taiwan Sugar Corporation ('TSC') in July 1993, TSC agreed to grant the right of superficies for some of its land (located in Yong-Kang District, San Kan Dian 141-8) in Tainan City to Ton-Yi for 50 years. In return, Ton-Yi shall pay annual rent and an additional royalty fee for the right of superficies every 20 years. In 2013, the Agreement had been signed for 20 years but both sides have not reached a consensus about the amount of the said royalty fee. TSC is requesting for an amount of \$321,633, however, Ton-Yi argues the royalty fee should be \$52,609 and has paid to TSC in 2013. After several communications made by both parties, there was no agreement reached. Therefore, TSC has filed a lawsuit against Ton-Yi and claimed for the additional royalty fee of \$269,024 plus the interest calculated based on the annual rate of 5% since July 22, 2013. The lawsuit was filed with the Tainan District Court. Based on the evaluation of Ton-Yi and its legal counsel, the legal defense carried out by Ton-Yi has been accepted by the Tainan District Court and Ton-Yi has won the court case. The possibility for the same legal defense to be rejected by the court

in the second instance would be remote. As a result, Ton-Yi did not recognize the additional royalty fee liability.

(13) For more information about operating leases, please refer to Note 6(35), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

On August 8, 2016, the Group has entered into a share transfer agreement with an independent party and agreed to sell all the shares of its subsidiary, Ever-Splendor Electrics (Shenzhen) Co., Ltd. The price of disposal was determined to be \$5,232,593 (CNY 1,080,000 thousand) and the gain on disposal is expected to be \$1,940,331 (USD 59,220 thousand). As of August 10, 2016, the procedure for share transfer has not yet been completed and the price of disposal has not yet been collected.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Fair value information of financial instruments

(a) The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable, other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable, accounts payable, other payables, bonds payable, long-term borrowings and guarantee deposits received) are approximate to their fair values. The fair value information of financial instruments measured at fair value is provided in Note 12(3) Fair value estimation.

(b) The methods and assumptions of fair value measurement are as follows:

Investments in debt instruments without active market: If recent transaction prices or market maker quotes are available, the fair value is based on such information. If there is no quoted market price available, the fair value is determined by using valuation techniques and calculated as the present value of the estimated cash flows.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as

foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- (i) The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- (ii) Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- (iii) The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- (iv) The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CYN and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	June 30, 2016		
(foreign currency: functional currency)	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 79,124	32.28	\$ 2,554,123
USD : CNY	17,708	6.66	571,526
JPY : USD	262,152	0.01	82,394
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	7,419	32.28	239,485
USD : CNY	162,572	6.66	5,247,011
CNY : USD	142,025	0.15	688,103

December 31, 2015			
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 59,858	32.87	\$ 1,967,532
USD : CNY	128,490	6.35	4,223,466
JPY : USD	560,001	0.01	153,384
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	9,197	32.87	302,305
USD : CNY	224,525	6.35	7,380,137
CNY : USD	142,035	0.16	735,335
June 30, 2015			
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 93,363	30.86	\$ 2,881,182
JPY : NTD	109,886	0.25	27,472
HKD : NTD	26,418	3.98	105,144
USD : CNY	63,078	6.21	1,946,587
JPY : USD	667,918	0.01	168,583
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	17,802	30.86	549,370
USD : CNY	389,321	6.21	1,201,446
JPY : CNY	291,663	0.05	73,616
EUR : CNY	6,344	6.93	218,614

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currency translated to New Taiwan Dollars using year-end exchange rate.

(v) Total exchange loss, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and six-month periods ended June 30, 2016 and 2015 amounted to \$88,598, \$5,171, \$48,980 and \$87,343, respectively.

(vi) Foreign exchange risk with respect to USD and JPY arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivables, other receivables, borrowings, accounts payable and other payables denominated in USD and JPY. As of June 30, 2016 and 2015, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's post-tax profit for the six-month periods ended June 30, 2016 and 2015 would increase/decrease by \$115,732 and \$116,591, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's post-tax profit for the six-month periods ended June 30, 2016 and 2015 would increase/decrease by \$233,774 and \$503,393, respectively.

Price risk

The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group has carefully determined its investing portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks. The Group's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2016 and 2015 would have increased/decreased by \$— and \$3,410 as a result of gains/losses on equity securities classified as at fair value through profit or loss, respectively. Other components of equity would have increased/decreased by \$67,954 and \$58,463 as a result of gains/losses on equity securities classified as available-for-sale, respectively.

Interest rate risk

The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the six-month periods ended June 30, 2016 and 2015, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. During the six-month periods ended June 30, 2016 and 2015, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2016 and 2015 would have decreased/increased by \$50,687 and \$44,428, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

(i) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the

Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

(ii) During the six-month periods ended June 30, 2016 and 2015, no credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.

(iii) For the credit ratings of the Group's financial assets, please refer to Note 6, 'Financial assets'.

(c) Liquidity risk

(i) Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

(ii) Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of June 30, 2016, December 31, 2015 and June 30, 2015, the position of money market held by the Group can be found in Note 6, 'Financial assets'.

(iii) The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

June 30, 2016	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$36,068,450	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,205,891	-	-	-
Notes payable	1,483,181	-	-	-
Accounts payable	29,848,145	-	-	-
Other payables	60,597,763	-	-	-
Bonds payable (Including current portion) (Note)	7,902,680	10,389,364	9,104,830	1,880,100
Long-term borrowings (Including current portion) (Note)	5,940,389	32,968,207	12,923,256	230,000
December 31, 2015	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$35,076,443	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,304,775	-	-	-
Notes payable	1,288,778	-	-	-
Accounts payable	30,007,032	-	-	-
Other payables	44,810,717	-	-	-
Bonds payable (Including current portion) (Note)	9,769,551	12,237,754	13,790,964	3,334,820
Long-term borrowings (Including current portion) (Note)	7,558,183	30,724,052	10,718,740	1,000,000

June 30, 2015	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$41,406,393	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,115,327	-	-	-
Notes payable	1,199,985	-	-	-
Accounts payable	31,755,507	-	-	-
Other payables	57,236,167	-	-	-
Bonds payable (Including current portion) (Note)	10,198,431	2,759,165	22,923,997	3,334,820
Long-term borrowings (Including current portion) (Note)	9,846,148	27,987,130	18,215,816	360,213

(Note) Includes principal and interest.

June 30, 2016	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange	\$ 8,527	\$ -	\$ -	\$ -
Futures	448	-	-	-

December 31, 2015	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange	\$ 9,706	\$ -	\$ -	\$ -

The Group has no derivative financial liabilities as of June 30, 2015.

(3) Fair value estimation

- A. Details of the fair value of the Group's financial assets and financial liabilities not measured at fair value are provided in Note 12(2). Details of the fair value of the Company's investment property measured at cost are provided in Note 6(13).
- B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and

volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in certain derivative instruments and equity investment without active market is included in Level 3.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at June 30, 2016, December 31, 2015 and June 30, 2015 is as follows:

<u>June 30, 2016</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Debt securities	\$ 94,096	\$ -	\$ -	\$ 94,096
Beneficiary certificates	9,961,779	-	4,365,499	14,327,278
Equity linked notes	157,179	-	-	157,179
Available-for-sale assets:				
Equity securities	1,970,358	-	1,427,344	3,397,702
Debt securities	203,811	-	-	203,811
Privately placed securities	-	-	669,374	669,374
Beneficiary certificates	<u>1,331,190</u>	<u>-</u>	<u>-</u>	<u>1,331,190</u>
	<u>\$13,718,413</u>	<u>\$ -</u>	<u>\$ 6,462,217</u>	<u>\$20,180,630</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	\$ -	\$ 8,527	\$ -	\$ 8,527
Futures	<u>448</u>	<u>-</u>	<u>-</u>	<u>448</u>
	<u>\$ 448</u>	<u>\$ 8,527</u>	<u>\$ -</u>	<u>\$ 8,975</u>

<u>December 31, 2015</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 42,910	\$ -	\$ -	\$ 42,910
Debt securities	119,399	-	-	119,399
Beneficiary certificates	10,330,075	-	4,548,831	14,878,906
Futures	194	-	-	194
Equity linked notes	158,052	-	-	158,052
Available-for-sale assets:				
Equity securities	2,248,079	-	1,463,135	3,711,214
Debt securities	202,849	-	-	202,849
Privately placed securities	-	-	1,535,777	1,535,777
Beneficiary certificates	<u>1,068,649</u>	<u>-</u>	<u>-</u>	<u>1,068,649</u>
	<u>\$14,170,207</u>	<u>\$ -</u>	<u>\$7,547,743</u>	<u>\$21,717,950</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 9,706</u>	<u>\$ -</u>	<u>\$ 9,706</u>
<u>June 30, 2015</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 170,505	\$ -	\$ -	\$ 170,505
Debt securities	100,879	-	-	100,879
Beneficiary certificates	16,868,314	-	4,276,525	21,144,839
Equity linked notes	168,903	-	-	168,903
Forward foreign exchange contracts	-	16	-	16
Available-for-sale assets:				
Equity securities	2,923,165	-	1,311,055	4,234,220
Debt securities	201,427	-	-	201,427
Privately placed securities	-	-	1,499,331	1,499,331
Beneficiary certificates	<u>982,748</u>	<u>-</u>	<u>-</u>	<u>982,748</u>
	<u>\$21,415,941</u>	<u>\$ 16</u>	<u>\$7,086,911</u>	<u>\$28,502,868</u>

D.The methods and assumptions the Group used to measure fair value are as follows:

- (a)The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Government bond</u>
Market quoted price	Closing price	Net asset value	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E.For the six-month periods ended June 30, 2016 and 2015, there was no transfer between Level 1 and Level 2.

F.The following chart is the movement of level 3 for the six-month periods ended June 30, 2016 and 2015:

	Equity securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2016	\$ 1,463,135	\$ 4,548,831	\$ 1,535,777	\$ 7,547,743
Losses recognized in other comprehensive income	(59)	-	(579,423)	(579,482)
Disposals	-	(107,115)	(269,597)	(376,712)
Capital reduction	(1,577)	-	-	(1,577)
Net currency exchange difference	(34,155)	(76,217)	(17,383)	(127,755)
June 30, 2016	<u>\$ 1,427,344</u>	<u>\$ 4,365,499</u>	<u>\$ 669,374</u>	<u>\$ 6,462,217</u>

	Equity securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2015	\$ 1,336,473	\$ 4,386,002	\$ 2,326,994	\$ 8,049,469
Losses recognized in other comprehensive income	(370)	-	(611,072)	(611,442)
Disposals	-	-	(160,092)	(160,092)
Net currency exchange difference	(25,048)	(109,477)	(56,499)	(191,024)
June 30, 2015	<u>\$ 1,311,055</u>	<u>\$ 4,276,525</u>	<u>\$ 1,499,331</u>	<u>\$ 7,086,911</u>

G.Financial planning division is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value		Valuation technique	Significant unobservable input	Range (weighted average)		Relationship of inputs to fair value	
	June 30, 2016	December 31, 2015			June 30, 2016	December 31, 2015		June 30, 2015
Non-derivative equity instrument:								
Unlisted shares	\$1,427,344	\$1,463,135	\$1,311,055	Market comparable companies	Price to book ratio	3.67~4.05	3.89~4.30	The higher the multiplier, the higher the fair value
				Discounted cash flow	Long-term revenue growth rate	4.5%~5.5%	4.5%~5.5%	The higher the long-term revenue growth rate, the higher the fair value
					Discount rate	12.6%~15.4%	12.6%~15.4%	The higher the discount rate, the lower the fair value
Beneficiary certificates	4,365,499	4,548,831	4,276,525	Net asset value	Not applicable			Not applicable
Privately placed securities	669,374	1,535,777	1,499,331	Net asset value	Not applicable			Not applicable

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

	June 30, 2016		June 30, 2015	
	Input	Change	Recognised in other comprehensive income	Recognised in other comprehensive income
			Favourable change	Unfavourable change
Financial assets				
Equity instrument	Price to earnings ratio multiplier, enterprise value to EBITA multiplier, etc.	±5%	\$ 27,070 (\$ 8,001)	\$ 19,136 (\$ 19,136)
Equity instrument	Long-term revenue growth rate	±10%	\$ 13,773 (\$ 7,163)	\$ 10,937 (\$ 10,746)
Equity instrument	Discount rate	±10%	\$ 61,258 (\$ 41,722)	\$ 40,432 (\$ 31,969)
Equity instrument	Net assets value	—	Not applicable	Not applicable
Privately placed securities and beneficiary certificates	Net assets value	—	Not applicable	Not applicable

13. SUPPLEMENTARY DISCLOSURES

Information related to the six-month period ended June 30, 2016 will be disclosed.

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2) and table 7.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 9.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 10.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Company manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the six-month period ended June 30, 2016						
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 8,263,512	\$ 87,050,807	\$ 134,545	\$ 68,042,879	\$ 27,138,649	\$ 1,440,439	\$ 10,732,025
Revenue from internal customers	-	-	-	287,277	1,363,982	5,577,858	7,909,598
Segment revenue	\$ 8,263,512	\$ 87,050,807	\$ 134,545	\$ 68,330,156	\$ 28,502,631	\$ 7,018,297	\$ 18,641,623
Segment income	\$ 523,444	\$ 6,140,944	(\$ 41,161)	\$ 3,310,918	\$ 1,276,355	\$ 415,990	\$ 1,271,671
Segment assets	\$ 10,867,998	\$ 116,954,366	\$ 7,464,082	\$ 45,636,223	\$ 23,332,999	\$ 19,774,780	\$ 45,756,673

	For the six-month period ended June 30, 2016					
	Leisure Business		Adjustment and			
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 4,418,478	\$ 1,668,298	\$ 2,036,806	\$ 22,215,159	(\$ 21,619,092)	\$ 211,522,505
Revenue from internal customers	-	-	-	2,943,491	(18,082,206)	-
Segment revenue	\$ 4,418,478	\$ 1,668,298	\$ 2,036,806	\$ 25,158,650	(\$ 39,701,298)	\$ 211,522,505
Segment income	\$ 84,839	(\$ 323,345)	\$ 424,575	(\$ 378,704)	\$ 647,039	\$ 13,352,615
Segment assets	\$ 1,658,368	\$ 27,236,112	\$ 12,181,243	\$ 39,101,935		\$ 349,964,779

For the six-month period ended June 30, 2015

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 8,799,212	\$ 88,672,665	\$ 175,228	\$ 64,384,029	\$ 23,768,379	\$ 1,074,488	\$ 12,453,731
Revenue from internal customers	-	-	-	302,872	1,349,761	5,269,785	8,959,654
Segment revenue	\$ 8,799,212	\$ 88,672,665	\$ 175,228	\$ 64,686,901	\$ 25,118,140	\$ 6,344,273	\$ 21,413,385
Segment income	\$ 388,110	\$ 5,450,776	(\$ 41,709)	\$ 3,221,557	\$ 1,007,544	\$ 377,897	\$ 1,038,844
Segment assets	\$ 12,420,321	\$ 124,312,547	\$ 8,084,688	\$ 46,433,752	\$ 22,761,272	\$ 18,135,706	\$ 52,220,966

For the six-month period ended June 30, 2015

	Leisure Business			Adjustment and Consolidated		
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 5,223,193	\$ 1,664,198	\$ 1,942,152	\$ 23,401,983	(\$ 21,593,951)	\$ 209,965,307
Revenue from internal customers	-	-	-	2,749,123	(18,631,195)	-
Segment revenue	\$ 5,223,193	\$ 1,664,198	\$ 1,942,152	\$ 26,151,106	(\$ 40,225,146)	\$ 209,965,307
Segment income	\$ 18,378	(\$ 273,321)	\$ 267,106	\$ 484,199	\$ 592,782	\$ 12,532,163
Segment assets	\$ 1,651,879	\$ 28,517,900	\$ 11,535,515	\$ 38,713,224		\$ 364,787,770

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment revenue for the six-month period ended June 30, 2016 accounted for 17% and 7% of the feeds segment and 20% and 13% of the foods segment, respectively. Revenue from external customers and segment revenue for the six-month period ended June 30, 2015 accounted for 20% and 7% of the feeds segment and 19% and 12% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the six-month periods ended June 30, 2016 and 2015 is provided as follows:

	For the six-month periods ended June 30,	
	2016	2015
Income of reportable segments	\$ 13,084,230	\$ 11,455,182
Income of other operating segments	(378,704)	484,199
Elimination of intersegment transactions	647,089	592,782
Other income	3,223,858	3,105,298
Other gains and losses	(846,485)	385,914
Finance costs	(1,202,173)	(1,212,024)
Investment income	2,502,050	2,437,109
Income before income tax	<u>\$ 17,029,865</u>	<u>\$ 17,248,460</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	June 30, 2016	June 30, 2015
Assets of reportable segments	\$ 310,862,844	\$ 326,074,546
Assets of other operating segments	39,101,935	38,713,224
Investments accounted for under the equity method	32,026,197	35,935,864
Unallocated items	<u>13,782,801</u>	<u>9,746,975</u>
Total assets	<u>\$ 395,773,777</u>	<u>\$ 410,470,609</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the six-month period ended June 30, 2016

Table 1

Expressed in thousands of NTD

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	\$ 984,750	\$ 455,400	\$ 455,400	--	2	\$ --	Additional operating capital	--	\$ --	\$ 69,295,362	(Note 2)	
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	13,130	12,910	--	--	2	--	Additional operating capital	--	--	69,295,362	(Note 2)	
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	257,500	142,000	141,240	1.20	2	--	Additional operating capital	--	500,000	1,456,394	(Note 3)	
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	87,143	87,143	87,143	--	2	--	Additional operating capital	--	1,935,406	1,935,406	(Note 4)	
4	President Natural Industrial Corp.	Hetian-Zuo Co. Ltd.	Other receivables	N	360	360	360	--	1	5,330	--	Real estates	2,000	30,625	(Note 5)	
5	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	80,000	1.08~1.14	2	--	Additional operating capital	--	500,000	5,630,308	(Note 6)	
5	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	80,000	70,000	1.08~1.14	2	--	Additional operating capital	--	500,000	5,630,308	(Note 6)	
6	ScinoPharm (Kunshan) Biochemical Technology Co., Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	96,596	89,633	89,633	2.00	2	--	Additional operating capital	--	92,077	184,155	(Note 7)	
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	4,364,990	4,305,174	--	--	2	--	Additional operating capital	--	5,914,173	23,656,694	(Note 8)	
7	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,508,241	2,473,869	642,563	1.25	2	--	Additional operating capital	--	5,914,173	23,656,694	(Note 8)	
7	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,921,899	1,895,562	--	3.50	2	--	Additional operating capital	--	5,914,173	23,656,694	(Note 8)	
7	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,921,899	1,895,562	--	--	2	--	Additional operating capital	--	5,914,173	23,656,694	(Note 8)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	\$ 1,830,690	\$ 1,805,603	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 5,914,173	\$ 23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,726,451	1,702,793	566,865	3.50	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,726,451	1,702,793	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,400,706	1,381,511	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,107,535	1,092,358	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	456,044	449,794	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	456,044	449,794	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	423,469	417,666	321,282	1.25	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	325,746	321,282	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	195,447	192,769	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	162,873	160,641	-	1.25	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	162,873	160,641	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	130,298	128,513	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)
7	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	97,724	96,384	-	-	2	-	Additional operating capital	-	-	-	5,914,173	23,656,694	(Note 8)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Maximum amount available for loan	Note
												Assets pledged	Value		
												Item	Value		
7	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	\$ 56,224	\$ 56,224	\$ -	1.25	2	\$ -	Additional operating capital	-	\$ -	\$ 23,656,691	(Note 8)
8	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	630,976	630,976	630,976	-	2	-	Additional operating capital	-	3,038,293	3,038,293	(Note 9)
8	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	481,871	473,797	473,797	-	2	-	Additional operating capital	-	3,038,293	3,038,293	(Note 9)
9	Uni-President Asia Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	484,500	242,250	242,250	4.50	2	-	Additional operating capital	-	9,902,358	9,902,358	(Note 10)
10	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	99,440	96,900	24,225	3.50	2	-	Additional operating capital	-	562,312	562,312	(Note 11)
11	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,302,982	1,285,127	-	-	2	-	Additional operating capital	-	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,302,982	1,285,127	-	-	2	-	Additional operating capital	-	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,140,109	1,124,486	1,028,101	1.25	2	-	Additional operating capital	-	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,140,109	1,124,486	-	-	2	-	Additional operating capital	-	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,140,109	1,124,486	-	-	2	-	Additional operating capital	-	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,107,535	1,092,358	-	1.25	2	-	Additional operating capital	-	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	814,364	803,204	-	-	2	-	Additional operating capital	-	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	781,789	771,076	-	-	2	-	Additional operating capital	-	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	749,215	738,948	-	-	2	-	Additional operating capital	-	64,932,132	64,932,132	(Note 12)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
11	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	\$ 651,491	\$ 642,563	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 64,932,132	\$ 64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	488,618	481,922	-	1.25	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	456,044	449,794	128,513	1.25	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	456,044	449,794	-	-	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	260,596	257,025	-	-	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	228,022	224,897	-	1.25	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	162,873	160,641	-	-	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	130,298	128,513	-	-	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	96,384	96,384	46,265	1.25	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	97,724	96,384	-	-	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
11	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	97,724	96,384	-	-	2	-	Additional operating capital	-	-	64,932,132	64,932,132	64,932,132	(Note 12)
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	290,700	290,700	96,900	4.00	2	-	Additional operating capital	-	-	556,151	556,151	556,151	(Note 10)
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	48,450	48,450	48,450	4.00	2	-	Additional operating capital	-	-	556,151	556,151	556,151	(Note 10)
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	48,450	48,450	48,450	4.00	2	-	Additional operating capital	-	-	556,151	556,151	556,151	(Note 10)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 24,225	\$ 24,225	\$ 24,225	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ 556,151	\$ 556,151	(Note 10)	
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	121,125	-	-	4.00	2	-	Additional operating capital	-	-	111,230	222,460	(Note 10)	
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	Y	48,450	-	-	4.00	2	-	Additional operating capital	-	-	111,230	222,460	(Note 10)	
13	Chengdu Tongxin Industrial Packing Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	29,070	-	-	4.00	2	-	Additional operating capital	-	-	114,539	114,539	(Note 10)	
13	Chengdu Tongxin Industrial Packing Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	29,070	-	-	4.00	2	-	Additional operating capital	-	-	114,539	114,539	(Note 10)	
14	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	145,350	50,875	4.00	2	-	Additional operating capital	-	-	8,344,749	8,344,749	(Note 10)	
14	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	145,350	-	-	2	-	Additional operating capital	-	-	8,344,749	8,344,749	(Note 10)	
14	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	145,350	-	4.00	2	-	Additional operating capital	-	-	8,344,749	8,344,749	(Note 10)	
14	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	145,350	29,070	4.00	2	-	Additional operating capital	-	-	8,344,749	8,344,749	(Note 10)	
14	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	145,350	26,574	4.00	2	-	Additional operating capital	-	-	8,344,749	8,344,749	(Note 10)	
14	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	145,350	-	-	2	-	Additional operating capital	-	-	8,344,749	8,344,749	(Note 10)	
14	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	145,350	-	-	2	-	Additional operating capital	-	-	8,344,749	8,344,749	(Note 10)	
14	Ton Yi (China) Investment Co., Ltd.	Zhejiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	145,350	-	-	2	-	Additional operating capital	-	-	8,344,749	8,344,749	(Note 10)	
15	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	96,900	-	3.00	2	-	Additional operating capital	-	-	1,623,704	1,623,704	(Note 10)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
16	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 96,900	\$ 96,900	\$ 5	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 1,374,433	\$ 1,374,433	(Note 10)	
16	Zhangzhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	96,900	-	-	4.00	2	-	Additional operating capital	-	-	1,374,433	1,374,433	(Note 10)	
17	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	314,925	300,390	300,390	4.00	2	-	Additional operating capital	-	-	1,101,667	1,101,667	(Note 10)	
17	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	290,700	145,350	145,350	4.00	2	-	Additional operating capital	-	-	1,101,667	1,101,667	(Note 10)	
17	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	145,350	145,350	4.00	2	-	Additional operating capital	-	-	1,101,667	1,101,667	(Note 10)	
17	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	96,900	-	3.00	2	-	Additional operating capital	-	-	1,101,667	1,101,667	(Note 10)	
18	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	96,900	-	-	2	-	Additional operating capital	-	-	812,715	812,715	(Note 10)	
19	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	96,900	-	-	2	-	Additional operating capital	-	-	859,366	859,366	(Note 10)	
20	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	96,900	-	3.00	2	-	Additional operating capital	-	-	810,332	810,332	(Note 10)	
21	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	339,150	96,900	96,900	4.00	2	-	Additional operating capital	-	-	877,698	877,698	(Note 10)	
21	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	96,900	96,900	96,900	4.00	2	-	Additional operating capital	-	-	877,698	877,698	(Note 10)	
21	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	96,900	49,258	3.00	2	-	Additional operating capital	-	-	877,698	877,698	(Note 10)	
21	Szechwan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	121,125	-	-	4.00	2	-	Additional operating capital	-	-	877,698	877,698	(Note 10)	
21	Szechwan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	24,225	-	-	4.00	2	-	Additional operating capital	-	-	877,698	877,698	(Note 10)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 242,250	\$ 242,250	\$ 242,250	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 748,555	\$ 748,555	(Note 10)
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	183,800	96,900	96,900	4.00	2	-	Additional operating capital	-	-	-	748,555	748,555	(Note 10)
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	96,900	96,900	51,166	3.00	2	-	Additional operating capital	-	-	-	748,555	748,555	(Note 10)
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	145,350	72,675	72,675	4.00	2	-	Additional operating capital	-	-	-	748,555	748,555	(Note 10)
23	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	3,486,500	3,391,500	1,815,792	3.00	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,747,250	2,664,750	1,725,213	3.00	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,697,300	2,616,300	53,814	4.00	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	2,486,000	2,422,500	1,170,214	4.00	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,247,750	2,180,250	2,158,714	3.00	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,998,000	1,938,000	1,626,585	3.00	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,988,800	1,938,000	597,576	3.00	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,998,000	1,938,000	-	4.00	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,988,000	1,938,000	-	-	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,948,050	1,889,550	1,178,985	3.00	2	-	Additional operating capital	-	-	-	60,872,650	60,872,650	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
23	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,748,250	\$ 1,695,750	\$ 986,204	3.00	2	\$ -	- Additional operating capital	\$ -	-	\$60,872,650	\$ 60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,695,750	773,204	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,748,250	1,695,750	712,110	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,748,250	1,695,750	-	4.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,748,250	1,695,750	-	-	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,498,500	1,453,500	983,980	4.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,498,500	1,453,500	845,157	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,498,500	1,453,500	541,488	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,498,500	1,453,500	518,842	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,098,900	1,065,900	339,139	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	994,400	969,000	743,906	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	994,400	969,600	696,170	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Other receivables	Y	999,000	969,000	671,080	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	999,000	969,000	615,963	3.00	2	-	- Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
23	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	\$ 999,000	\$ 969,000	\$ 216,316	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 60,872,650	\$ 60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	Other receivables	Y	994,400	969,000	19,510	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	999,000	969,000	-	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	899,100	872,100	-	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	749,250	726,750	567,375	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	499,500	484,500	65,992	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	497,200	484,500	25,646	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	499,500	484,500	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	499,500	484,500	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	399,600	387,600	92,199	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	399,600	387,600	56,072	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	299,700	290,700	104,500	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	249,750	242,250	151,112	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	
23	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	249,750	242,250	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
23	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	\$ 249,750	\$ 242,250	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ 60,872,650	\$ 60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	149,850	145,350	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Waxue President Mineral Water Co., Ltd.	Other receivables	Y	99,900	96,900	77,646	3.00	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	249,750	48,450	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	249,750	48,450	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Bana President Mineral Water Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)
23	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	49,950	-	-	-	2	-	Additional operating capital	-	-	60,872,650	60,872,650	(Note 2)
24	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	792,000	665,000	399,000	5.00	2	-	Additional operating capital	-	-	798,000	1,293,639	(Note 13)
24	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	421,500	399,000	230,621	5.00	2	-	Additional operating capital	-	-	798,000	1,293,639	(Note 13)
24	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	25,290	23,940	4,256	5.00	2	-	Additional operating capital	-	-	798,000	1,293,639	(Note 13)
25	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and	Y	32,740	32,106	32,106	7.00	2	-	Additional operating capital	-	-	35,165	35,165	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
26	Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Company Limited	Other receivables	Y	\$ 9,990	\$ 9,690	\$ 4,845	3.70-4.59	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 101,675	\$ 101,675	(Note 2)
26	Songjiang President Enterprises Co., Ltd.	Shanghai Uni-President Dream Parks Trading Corp.	Other receivables	Y	4,995	-	-	-	2	-	Additional operating capital	-	-	101,675	101,675	(Note 2)	
27	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	745,800	726,750	177,327	3.00	2	-	Additional operating capital	-	-	2,005,359	2,005,359	(Note 2)	
27	Beijing President Enterprises Drinks Co., Ltd.	Beijing President Enterprises Food Co., Ltd.	Other receivables	Y	99,900	96,900	90,117	3.00	2	-	Additional operating capital	-	-	2,005,359	2,005,359	(Note 2)	
28	Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	499,500	-	-	-	2	-	Additional operating capital	-	-	6,242,541	6,242,541	(Note 2)	
28	Chengdu President Enterprises Food Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	499,500	-	-	-	2	-	Additional operating capital	-	-	6,242,541	6,242,541	(Note 2)	
28	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	249,750	-	-	-	2	-	Additional operating capital	-	-	6,242,541	6,242,541	(Note 2)	
29	Kunshan President Enterprises Food Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	999,000	-	-	-	2	-	Additional operating capital	-	-	9,494,938	9,494,938	(Note 2)	
29	Kunshan President Enterprises Food Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	999,000	-	-	-	2	-	Additional operating capital	-	-	9,494,938	9,494,938	(Note 2)	
30	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	394,605	382,755	382,755	3.00	2	-	Additional operating capital	-	-	2,401,011	2,401,011	(Note 2)	
31	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	795,520	775,200	169,575	3.00	2	-	Additional operating capital	-	-	4,328,979	4,328,979	(Note 2)	
32	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,998,000	1,938,000	989,882	3.00	2	-	Additional operating capital	-	-	3,615,612	3,615,612	(Note 2)	
33	Beijing President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,140,109	1,124,486	1,124,486	1.50	2	-	Additional operating capital	-	-	3,170,265	3,170,265	(Note 2)	
33	Beijing President Enterprises Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	499,500	484,500	488,957	3.00	2	-	Additional operating capital	-	-	3,170,265	3,170,265	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
34	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	\$ 499,500	\$ 484,500	\$ 484,500	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 7,712,937	\$ 7,712,937	(Note 2)
34	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	497,200	484,500	484,500	3.00	2	-	Additional operating capital	-	-	7,712,937	7,712,937	(Note 2)
34	Guangzhou President Enterprises Co., Ltd.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	497,200	484,500	96,900	3.00	2	-	Additional operating capital	-	-	7,712,937	7,712,937	(Note 2)
35	Zhejiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	484,500	484,500	169,575	3.00	2	-	Additional operating capital	-	-	1,717,994	1,717,994	(Note 2)
36	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	184,815	179,265	179,265	3.00	2	-	Additional operating capital	-	-	1,044,119	1,044,119	(Note 2)
37	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	174,020	169,575	-	3.00	2	-	Additional operating capital	-	-	357,605	357,605	(Note 2)
38	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	242,250	242,250	193,800	3.00	2	-	Additional operating capital	-	-	1,123,763	1,123,763	(Note 2)
39	BoYu Guangzhou Trading Co., Ltd.	TonYu Shenzhen Trading Co., Ltd.	Other receivables	Y	14,274	14,274	14,274	3.00	2	-	Additional operating capital	-	-	21,576	21,576	(Note 14)

(Note 1) The code represents the nature of financing activities as follows :

1. Trading partner;

2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) Shall not exceed \$500,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 4) The maximum amount for total loan is \$1,000,000, the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed US\$28,000 thousand and the amount of transaction total (2) For short-term financing: shall not exceed US\$28,000 thousand; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 150% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$10,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$5,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 20% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 10% of its net worth.

(Note 9) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: higher of the purchase or sales amount of the most recent year (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY\$100,000 thousand and can not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY\$300,000 thousand and the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND\$610,000,000 thousand.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is 40% of its net worth.

(Note 15) The maximum amount was approved by the Board of Directors' meeting.

(Note 16) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.28, CNY:NTD 1:4.845, VND:NTD 1:0.001330 and PHP:NTD 1:0.7033.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

The Company provided endorsements and guarantees to the following entities
For the six-month period ended June 30, 2016

Table 2

Expressed in thousands of NTD

Number	Name of endorser	Endorsee		Relationship (Note1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at 6/30/2016	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Name of endorsee	Endorsement												
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.		2	\$ 45,851,964	\$ 1,800,000	\$ 1,800,000	\$ 1,374,000	\$ -	2	\$ 91,703,928	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.		2	45,851,964	1,700,000	1,700,000	-	-	2	91,703,928	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.		2	45,851,964	1,500,000	1,500,000	1,242,000	-	2	91,703,928	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.		2	45,851,964	60,000	60,000	-	-	-	91,703,928	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Energy Development (Cayman Islands) Ltd.		3	45,851,964	401,400	-	-	-	-	91,703,928	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kunshan President Kikkoman Biotechnology Co., Ltd.		6	45,851,964	66,900	-	-	-	-	91,703,928	Y	N	Y	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.		3	46,198,908	16,137,500	16,137,500	2,601,042	-	35	46,198,908	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BV) Holdings Ltd.		3	46,198,908	1,613,750	1,613,750	-	-	3	46,198,908	N	N	N	(Note 4)
2	Nanlien International Corp.	Cheng-Fa Enterprises Corp.		3	688,845	8,100	8,100	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Tung Chan Enterprises Corp.		6	688,845	7,182	7,182	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Hui-Sheng Enterprises Corp.		3	688,845	7,000	7,000	-	-	1	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.		1	688,845	3,600	3,600	-	-	-	1,337,689	N	N	N	(Note 5)
2	Nanlien International Corp.	Fu Yi Enterprises Corp.		6	688,845	11,373	-	-	-	-	1,337,689	N	N	N	(Note 5)
3	President International Development Corp.	President (BV) International Investment Holdings Ltd.		3	2,815,154	1,789,575	1,726,713	-	-	12	7,037,884	N	N	N	(Note 6)
3	President International Development Corp.	Uni-Home Tech Corp.		6	2,815,154	1,003,500	988,250	968,250	-	7	7,037,884	N	N	N	(Note 6)
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.		3	1,500,000	331,280	322,860	-	-	44	1,500,000	N	N	Y	(Note 7)
4	President Tokyo Corp.	Uni-President Te-Lease (Cayman) Corp.		3	1,500,000	182,204	177,573	9,686	-	24	1,500,000	N	N	N	(Note 7)
5	Ton-Yi Industrial Corp.	Szechwan Ton Yi Industrial Co., Ltd.		3	12,918,465	1,211,250	1,090,125	1,090,125	-	6	12,918,465	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhejiang Ton Yi Industrial Co., Ltd.		3	12,918,465	969,000	872,100	872,100	-	5	12,918,465	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Chengdu Ton Yi Industrial Co., Ltd.		3	12,918,465	435,847	412,905	412,905	-	2	12,918,465	N	N	Y	(Note 8)
5	Ton-Yi Industrial Corp.	Zhangzhou Ton Yi Industrial Co., Ltd.		3	12,918,465	295,349	195,231	158,892	-	1	12,918,465	N	N	Y	(Note 8)

Number	Name of endorser	Endorsee		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at 6/30/2016	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Name of endorsee	Relationship (Note1)											
6	President Fair Development Corp.	President Century Corp.	3	\$ 4,856,642	\$ 200,000	\$ 200,000	\$ -	\$ -	2	\$ 9,713,284	N	N	N	(Note 9)
7	ScinoPharm Taiwan Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	3	9,957,779	1,695,750	1,695,750	255,252	-	17	9,957,779	N	N	Y	(Note 10)
8	President Century Corp.	President Fair Development Corp.	3	2,085,566	600,000	600,000	600,000	-	58	2,606,957	N	N	N	(Note 11)
9	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	18,261,795	29,970	29,970	-	-	-	60,872,650	N	N	Y	(Note 12)
9	Uni-President Enterprises (China) Investment Corp.	Jinmailang Beverage (Beijing) Co., Ltd.	6	18,261,795	1,504,203	-	-	-	-	60,872,650	N	N	Y	(Note 12)
10	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	1,617,049	706,079	698,393	198,492	-	22	3,234,098	N	N	N	(Note 13)
10	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	3	1,617,049	90,138	89,157	57,595	-	3	3,234,098	N	N	N	(Note 13)
10	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	3	1,617,049	30,046	29,719	-	-	1	3,234,098	N	N	N	(Note 13)

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company and subsidiary owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.28, CNY:NTD 1:4.845, VND:NTD 1:0.001330 and PHP:NTD 1:0.7033.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nantien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 70% of its net worth for Ton Yi Industrial Corp., the limit of endorsement for any single entity is 70% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for President Fair Development Corp. the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 1050% of its net worth.

(Note 11) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 12) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 13) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

June 30, 2016

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 4)	Number of shares (in thousands)	Ending balance		Note
					Book value	Percentage of ownership	
	Beneficiary Certificates :						
Uni-President Enterprises Corp.	TCB Taiwan Money Market	—	1	99,501	\$ 1,000,000	—	\$ 1,000,010
Uni-President Enterprises Corp.	Federal Money Market Fund	—	1	76,533	1,000,000	—	1,000,015
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	—	1	71,169	1,000,000	—	1,000,014
Uni-President Enterprises Corp.	FSITC Money Market Fund	—	1	5,667	1,000,000	—	1,000,023
Uni-President Enterprises Corp.	FSITC Taiwan Money Market	—	1	19,835	300,000	—	300,008
	Stock :						
Uni-President Enterprises Corp.	Eagle Cold Storage Enterprises Co., Ltd. etc.	—	7	5,768	29,886	—	29,886
Uni-President Enterprises Corp.	Development International Investment Corporation etc.	—	9	37,721	331,001	—	—
	Beneficiary Certificates :						
Cayman President Holdings Ltd.	Asia Equity Fund	—	1	98	3,172,633	—	3,172,633
	Bonds :						
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	10	—	321,653	—	321,653
	Beneficiary Certificates :						
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	—	1	39	1,192,866	—	1,192,866
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	820	13,557	—	13,557
	Stock :						
Kai Yu Investment Co., Ltd.	Eagle Cold Storage Enterprises Co., Ltd. etc.	—	7	7,596	95,791	—	95,791
Nanlien International Corp.	Union Chinese Corp. etc.	—	7	5,085	64,210	—	64,210
	Beneficiary Certificates :						
President International Development Corp.	Fubon SSE180 ETF, etc.	—	1	1,900	33,940	—	33,940

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 4)	Ending balance			Note
				Number of shares (in thousands)	Book value	Percentage of ownership		Fair value
	Convertible Bonds :						
President International Development Corp.	Chilisin Electronics Corp. etc.	—	1	970 \$	94,096	—	\$ 94,096
	Futures contract :						
President International Development Corp.	Fubon SSE180 ETF	—	1	— (	448)	—	(448)
	Beneficiary Certificates :						
President International Development Corp.	Yuanta Daily Taiwan 50 Bear-IX ETF	—	7	4,000	73,240	—	73,240
	Stock :						
President International Development Corp.	Simple Technology Co., Ltd. etc.	—	7	7,658	726,520	—	726,520
President International Development Corp.	Development International Investment Corporation etc.	—	9	83,930	989,601	—	— (Note 1)
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	103,326	0.04	103,326
Ton-Yi Industrial Corp.	President International Development Corp.	An investee company accounted for under the equity method	9	44,100	500,000	3.33	—
Ton-Yi Industrial Corp.	Emivest Aerospace Corporation etc.	—	9	936	1,050	—	—
	Beneficiary Certificates :						
President Chain Store Corp.	Prudential Money Market Fund	—	1	64,064	1,001,928	—	1,001,928
President Chain Store Corp.	Mega Dimond Money Market Fund	—	1	64,637	801,500	—	801,500
President Chain Store Corp.	UPAMC James Bond Money Market Fund	—	1	42,333	700,000	—	700,000
President Chain Store Corp.	FSITC Money Market Fund	—	1	2,834	500,000	—	500,000
	Stock :						
President Chain Store Corp.	President Securities Corp.	An investee company accounted for under the equity method	7	35,605	421,918	2.75	421,918
President Chain Store Corp.	Duskin Co., Ltd. etc.	—	7	8,628	227,567	—	227,567
President Chain Store Corp.	Kaohsiung Rapid Transit Corp. etc.	—	9	5,092	25,721	—	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc. etc.	—	9	33,403	364,089	—	—
	Bills Under Repurchase Agreement :						
ScinoPharm Taiwan Ltd.	International Bills Finance Co., Ltd. etc.	—	12	—	299,692	—	299,692
	Beneficiary Certificates :						
Ton Yu Investment Inc.	UPAMC James Bond Money Market Fund	—	1	21,867	361,590	—	361,590

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 4)	Ending balance			Note
				Number of shares (in thousands)	Book value	Percentage of ownership		Fair value
Ton Yu Investment Inc.	Stock : ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	7	15,654	\$ 683,289	2.14	\$ 683,289 (Note 2)
Ton Yu Investment Inc.	Makalot Industrial Co., Ltd.	—	7	180	27,090	—	27,090
Ton Yu Investment Inc.	DaBomb Protein Corp. etc.	—	9	2,208	40,125	—	—
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	61,045	2.99	61,045
	Beneficiary Certificates :						
President (B.V.I.) International Investment Holdings Ltd.	Winton Futures Fund	—	1	7	211,257	—	211,257
	Principal Guaranteed Notes :						
President (B.V.I.) International Investment Holdings Ltd.	3Y MS Principal Protected Note	—	1	50	157,179	—	157,179
	Beneficiary Certificates :						
President (B.V.I.) International Investment Holdings Ltd.	Robecco Bond Fund etc.	—	7	7,903	1,257,951	—	1,257,951
	Stock :						
President (B.V.I.) International Investment Holdings Ltd.	Alibaba Grp Shs Adr etc.	—	7	25,282	512,572	—	512,572
	Beneficiary Certificates :						
President (B.V.I.) International Investment Holdings Ltd.	Even Star Fund. etc.	—	9	—	440,554	—	—
	Stock :						
President (B.V.I.) International Investment Holdings Ltd.	Outlook Investment Pte Ltd.	—	9	9,608	342,284	17.32	—
	Xiang Lu Industries Ltd. etc.	—	9	81,675	574,863	—	—
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,646	271,192	2.38	271,192
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	31,548	483,132	4.24	483,132
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,646	271,192	2.38	271,192

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 4)	Ending balance			Note
				Number of shares (in thousands)	Book value	Percentage of ownership		Fair value
	Beneficiary Certificates :						
President Property Corp. etc.	UPAMC James Bond Fund etc.	-	1	111,403	\$ 1,636,874	-	\$ 1,636,896
President Energy Development (Cayman Islands) Ltd. etc.	Victoria Global Fund etc.	-	7	46,016	1,400,551	-	1,400,505
	Bills Under Repurchase Agreement :						
President Nisshin Corp.	Mega Bills Finance Corp.	-	12	-	27,948	-	27,948

(Note 1) 16,000 thousand shares of outstanding common stock of Development International Corp. with book value of \$148,148 was used as collateral for loan.

(Note 2) 1,350 thousand shares of outstanding common stock of ScinoPharm Taiwan Ltd. with book value of \$58,928 was used as collateral for loan.

(Note 3) Foreign currencies were translated into New Taiwan Dollars. Exchange rates of foreign currency indicated as of report date are as follows: USD:NTD 1:32.28, CNY:NTD 1:4.845, VND:NTD 1:0.001330 and PHP:NTD 1:0.7033.

(Note 4) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

The cumulative buying or selling amount of specific security exceeding the lowers of \$3,000,000 or 20 percent of the contributed capital

For the six-month period ended June 30, 2016

Expressed in thousands of NTD

Table 4

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) or disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
	Beneficiary Certificates :																
Uni-President Enterprises Corp.	Taishin Ta-Chong Money Market Fund	1	-	-	35,652	\$ 500,000	106,784	\$ 1,500,000	(71,267)	\$ 1,000,506	(\$ 1,000,000)	\$ 506	-	\$ -	71,169	\$ 1,000,000	
Uni-President Enterprises Corp.	FSITC Money Market Fund	1	-	-	-	-	8,503	1,500,000	(2,836)	500,150	(500,000)	150	-	-	5,667	1,000,000	
Uni-President Enterprises Corp.	TCB Taiwan Money Market	1	-	-	-	-	99,501	1,000,000	-	-	-	-	-	-	99,501	1,000,000	
Uni-President Enterprises Corp.	FSITC Taiwan Money Market	1	-	-	-	-	19,835	300,000	-	-	-	-	-	-	19,835	300,000	
Uni-President Enterprises Corp.	Capital Money Market Fund	1	-	-	62,765	1,000,000	-	-	(62,765)	1,000,678	(1,000,000)	678	-	-	-	-	
Uni-President Enterprises Corp.	Yuanta De-Li Money Market Fund	1	-	-	49,689	800,000	-	-	(49,689)	800,507	(800,000)	507	-	-	-	-	
Uni-President Enterprises Corp.	UPAMC James Bond Money Market Fund	1	-	-	48,464	800,000	-	-	(48,464)	800,504	(800,000)	504	-	-	-	-	
Uni-President Enterprises Corp.	Federal Money Market Fund	1	-	-	38,331	500,000	76,533	1,000,000	(38,331)	500,322	(500,000)	322	-	-	76,533	1,000,000	
	Stock :																
President International Development Corp.	President Property Corp.	11	Capital increase	-	13,000	124,144	50,000	500,000	-	-	-	-	-	-	515	63,000	624,659
President Chain Store Corp.	UPAMC James Bond Money Market Fund	1	-	-	30,288	500,000	42,333	700,000	(30,288)	500,033	(500,000)	33	-	-	42,333	700,000	
President Chain Store Corp.	FSITC Money Market Fund	1	-	-	-	-	2,834	500,000	-	-	-	-	-	-	2,834	500,000	
President Chain Store Corp.	JH Sun Money Market Fund	1	-	-	82,071	1,200,000	-	-	(82,071)	1,200,484	(1,200,000)	484	-	-	-	-	
President Chain Store Corp.	Mega Dimond Money Market Fund	1	-	-	137,353	1,700,000	-	-	(72,716)	900,298	(900,000)	288	-	-	64,637	801,500	
	Stock :																
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	11	Capital increase	-	138,889	3,945,077	22,041	716,673	-	-	-	-	-	-	387,006	160,940	5,048,756
President Fair Development Corp.	President Century Corp.	11	Capital increase	-	20,000	1,179,992	52,000	520,000	-	-	-	-	-	-	(2,397)	72,000	1,697,565

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance			
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain(loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
Bills Under Repurchase Agreement :																	
SinoPharm Taiwan Ltd.	International Bills Finance Corp.	12	-	-	-	209,936	-	\$ 3,830,907	-	\$ 3,876,338	(\$ 3,875,975)	\$ 363	-	\$ -	-	\$ 164,868	
SinoPharm Taiwan Ltd.	China Bills Finance Co., Ltd.	12	-	-	-	89,976	-	1,004,069	-	994,229	(994,159)	70	-	-	-	99,886	
SinoPharm Taiwan Ltd.	Mega Bills Finance Corp.	12	-	-	-	-	-	753,928	-	719,044	(718,990)	54	-	-	-	34,938	
Stock :																	
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings	11	Capital increase	-	-	63,603,803	1,480,000	467,638	-	-	-	-	-	860,691	88,038,000	64,932,132	
President Chain Store (BYI) Holdings Ltd.	Presiclere Limited.	11	Capital increase	-	-	46,537	(848,199)	718,673	-	-	-	-	-	(64,585)	68,578	(196,111)	
Beneficiary Certificates :																	
President Drugstore Business Corp.	Federal Money Market Fund	1	-	-	-	8,433	110,010	35,990	470,000	(39,831)	520,069	(520,000)	69	-	(4)	4,592	60,006
Qware Systems & Services Corp.	Yuanta Wan Tai Money Market	1	-	-	-	-	-	38,050	540,000	(29,378)	440,078	(440,000)	78	-	24	6,672	100,024
Books.Com	JIH Sun Money Market Fund	1	-	-	-	10,605	156,065	49,189	720,000	(48,870)	715,397	(715,000)	397	-	(43)	10,924	180,022
Chieh Shun Transport Corp.	Faetspring Investments Well Pool Money Market Fund	1	-	-	-	4,508	60,550	21,648	291,000	(23,063)	310,000	(309,939)	61	-	2	3,093	41,613
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	11	Capital increase	-	-	4,616,156	62,323,759	115,440	467,638	-	-	-	-	794,622	4,731,596	63,586,019	

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent
13. Non-current assets held for sale

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2016 were as follows (USD:NTD 1:32.83, CYN:NTD 1:4.995). Additions and disposals are translated using the exchange rates as at June 30, 2016 (USD:NTD 1:32.28, CYN:NTD 1:4.845). Gains and losses on disposal are translated using average exchange rates for the six-month ended June 30, 2016 (USD:NTD 1:33.76, CYN:NTD 1:4.998).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital
For the six-month period ended June 30, 2016

Table 5

Expressed in thousands of NTD

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period			Amount
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 3,517,407)	(19)	(Note 1)	\$ -	(Note 1)	\$1,075,203	21
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(2,774,514)	(15)	(Note 1)	-	(Note 1)	555,104	11
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,726,358)	(9)	(Note 1)	-	(Note 1)	301,687	6
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(1,579,336)	(8)	(Note 1)	-	(Note 1)	312,025	6
Uni-President Enterprises Corp.	Hueti Tung Enterprises Corp.	Same Chairman with Nantien International Corp.	(Sales)	(562,831)	(3)	(Note 1)	-	(Note 1)	324,622	6
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(547,828)	(3)	(Note 1)	-	(Note 1)	256,399	5
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(539,834)	(3)	(Note 1)	-	(Note 1)	209,336	4
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(418,070)	(2)	(Note 1)	-	(Note 1)	166,855	3
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(389,948)	(2)	(Note 1)	-	(Note 1)	166,270	3
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(387,203)	(2)	(Note 1)	-	(Note 1)	140,809	3
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(346,919)	(2)	(Note 1)	-	(Note 1)	76,761	2
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(264,702)	(1)	(Note 1)	-	(Note 1)	103,654	2
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(215,235)	(1)	(Note 1)	-	(Note 1)	59,221	1
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(187,028)	(1)	(Note 1)	-	(Note 1)	78,667	2
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(159,084)	(1)	(Note 1)	-	(Note 1)	29,631	1
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(140,523)	(1)	(Note 1)	-	(Note 1)	44,352	1
Uni-President Enterprises Corp.	Jim Hui Food Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(112,716)	(1)	(Note 1)	-	(Note 1)	48,941	1

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party transactions		Notes or accounts receivable/(payable)	
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period		Amount	Percentage of notes or accounts receivable/(payable)
			(Sales)	(\$ 104,586)	(1)	(Note 1)	\$	(Note 1)	\$ 21,287	-
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	508,416	5	(Note 1)	(	(Note 1)	(85,755)	(5)
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	194,768	2	(Note 1)	(	(Note 1)	(37,994)	(2)
Uni-President Enterprises Corp.	President Nissihin Corp.	An investee company accounted for under the equity method	Purchases	150,570	1	(Note 1)	(	(Note 1)	-	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	615,614	(35)				139,821	55
Nanliten International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	174,192	(10)				18,642	7
Nanliten International Corp.	Lien Song Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	113,344	(7)				66,083	26
Nanliten International Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanliten International Corp.	(Sales)	346,919	69				(76,761)	(54)
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	155,065	(54)				24,200	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Service revenue)	209,248	(21)				63,039	31
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	194,768	(27)				37,994	14
President Nissihin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	181,920	(14)				58,205	23
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	506,416	(98)				85,755	96
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	2,000,574	(28)				624,585	54
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	134,307	(2)				22,992	2
Ton-Yi Industrial Corp.	TJET Union Corp.	An investee company accounted for under the equity method	(Sales)	6,823,101	11				(1,688,915)	(12)
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,547,418	3				(582,526)	(4)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	951,856	2				(209,924)	(1)
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	459,286	1				(145,529)	(1)
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	Purchases							

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount		
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 360,165	1	Closes its accounts 30-60 days after the end of each month	-	(\$ 66,002)	-	
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	285,222	-	Closes its accounts 15-40 days after the end of each month	-	(116,542)	(1)	
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	209,248	-	Closes its accounts 20-70 days after the end of each month	-	(63,038)	-	
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	181,920	-	Closes its accounts 15-60 days after the end of each month	-	(58,205)	-	
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	152,235	-	Closes its accounts 30-60 days after the end of each month	-	(24,415)	-	
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	119,286	-	Closes its accounts 30-60 days after the end of each month	-	(40,994)	-	
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	116,768	-	Closes its accounts 30-65 days after the end of each month	-	(59,841)	-	
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(248,371)	(52)	Monthly payment	-	52,276	77	
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(171,215)	(36)	Monthly payment	-	9,512	14	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(951,656)	(31)	Closes its accounts 30 days after the end of each month	-	209,924	25	
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(571,098)	(19)	Closes its accounts 64 days after the end of each week	-	275,033	33	
Tung Ang Enterprises Corp.	Fa-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(245,152)	(8)	38 days after delivery	-	72,484	9	
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanlien International Corp.	(Sales)	(177,113)	(6)	Closes its accounts 80 days after the end of each month	-	110,218	13	
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(155,768)	(5)	Closes its accounts 56 days after the end of each week	-	67,624	8	
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	2,774,514	100	(Note 2)	-	(555,104)	(100)	
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(105,015)	(60)	Closes its accounts 30 days after the end of each month	-	18,430	39	
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	513,984	12	Closes its accounts 30-80 days after the end of each month	-	(75,631)	(4)	
Wisdom Distribution Services Corp.	Books.com Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(131,520)	(15)	Closes its accounts 60 days after the end of each month	-	22,110	5	
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	234,705	39	Closes its accounts 20 days after the end of each month	-	(44,255)	(9)	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount		
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	\$ 1,547,418	(100)	Closes its accounts 45 days after the end of each month	\$ -	\$ 582,526	100	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(285,222)	(65)	Closes its accounts 15-40 days after the end of each month	-	116,542	70	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(383,194)	(64)	Closes its accounts 45 days after the end of each month	-	154,588	54	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(513,984)	(28)	Closes its accounts 30-80 days after the end of each month	-	75,631	10	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(152,235)	(36)	Closes its accounts 30-60 days after the end of each month	-	24,415	2	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	429,787	10	Closes its accounts 40 days after the end of each month	-	(94,532)	(27)	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	470,742	79	Closes its accounts 20 days after the end of each month	-	(90,090)	(2)	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	354,893	43	Closes its accounts 20 days after the end of each month	-	(68,169)	(30)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	137,211	17	Closes its accounts 15-20 days after the end of each month	-	(25,297)	(11)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(109,691)	(22)	Closes its accounts 45 days after the end of each month	-	18,591	15	-
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(360,165)	(51)	Closes its accounts 30-60 days after the end of each month	-	66,002	38	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(137,211)	(77)	Closes its accounts 15-20 days after the end of each month	-	25,297	74	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	264,702	66	Closes its accounts 55 days after the end of each week	-	(103,654)	(77)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	418,070	97	Closes its accounts 56 days after the end of each month	-	(166,855)	(99)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(459,286)	(51)	Closes its accounts 10-54 days after the end of each month	-	145,529	37	-
Lien Bo Enterprises Corp.	Nanlian International Corp.	An investee company accounted for under the equity method	Purchases	615,614	61	Closes its accounts 55 days after the end of each month	-	(139,821)	(61)	-
Lien Song Enterprises Corp.	Nanlian International Corp.	An investee company accounted for under the equity method	Purchases	174,192	96	12 days after receiving	-	(18,642)	(97)	-
Tun Hsiang Enterprises Corp.	Pesticare Corp.	An investee company accounted for under the equity method	(Sales)	(271,335)	(22)	Closes its accounts 70 days after the end of each month	-	139,980	27	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)				
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 571,098	47	Closes its accounts 64 days after the end of each week	(\$ 275,033)	(56)	
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	539,834	44	Closes its accounts 65 days after the end of each week	(209,336)	(43)	
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	547,828	100	Closes its accounts 67 days after the end of each week	(256,399)	(100)	
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(151,879)	(41)	Closes its accounts 70 days after the end of each month	73,294	42	
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	187,028	50	Closes its accounts 70 days after the end of each week	(78,667)	(54)	
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	155,768	42	Closes its accounts 56 days after the end of each week	(67,624)	(46)	
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	215,295	97	Closes its accounts 38 days after the end of each week	(59,221)	(97)	
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	140,523	97	Closes its accounts 43 days after the end of each week	(44,352)	(100)	
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(470,742)	(39)	Closes its accounts 20 days after the end of each month	80,090	39	
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(354,893)	(29)	Closes its accounts 20 days after the end of each month	68,169	30	
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(234,705)	(19)	Closes its accounts 20 days after the end of each month	44,255	19	
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	343,579	30	Closes its accounts 20 days after the end of each month	(65,034)	(53)	
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(429,787)	(54)	Closes its accounts 40 days after the end of each month	94,532	58	
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(343,579)	(43)	Closes its accounts 20 days after the end of each month	65,034	40	
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	718,191	23	Closes its accounts 30 days after the end of each month	(122,549)	(22)	
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	557,549	18	Closes its accounts 30 days after the end of each month	(139,239)	(25)	
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	293,868	10	Closes its accounts 30 days after the end of each month	(99,759)	(18)	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)	Note
			Purchases/(sales)	Amount							
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 289,043	\$ -	30 days after the end of each month	9	Closes its accounts 30 days after the end of each month	(\$ 43,836)	(8)	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	221,753	-	Closes its accounts 30 days after the end of each month	7	Closes its accounts 30 days after the end of each month	(111,083)	(20)	-
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(1,283,014)	-	50 days after shipping	(64)	50 days after shipping	390,047	71	-
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(708,465)	-	50 days after shipping	(36)	50 days after shipping	159,791	29	-
Cayman Ton Yi Industrial Holdings Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	2,000,574	-	50 days after shipping	100	50 days after shipping	(624,585)	(100)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(575,076)	-	Closes its accounts 60 days after the end of each month	(76)	Closes its accounts 60 days after the end of each month	211,882	72	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	576,076	-	Closes its accounts 60 days after the end of each month	97	Closes its accounts 60 days after the end of each month	(211,882)	(98)	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	(150,570)	-	Closes its accounts 30 days after the end of each month	(3)	Closes its accounts 30 days after the end of each month	37,318	4	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(254,621)	-	67 days after invoice date	(20)	67 days after invoice date	142,442	32	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	708,465	-	50 days after shipping	81	50 days after shipping	(159,791)	(78)	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(102,723)	-	67 days after invoice date	(5)	67 days after invoice date	28,335	3	-
Fujian Ton Yi Tinplate Co., Ltd.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Purchases	1,283,014	-	50 days after shipping	85	50 days after shipping	(390,047)	(90)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	102,723	-	67 days after invoice date	76	67 days after invoice date	(28,335)	(76)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	254,621	-	67 days after invoice date	64	67 days after invoice date	(142,442)	(74)	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Amount		Percentage of notes or accounts receivable/(payable)
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 995,922	(74)	Within 22 days of statements settled twice a month	\$ -	\$ 173,887	65
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,180,168)	(79)	Within 22 days of statements settled twice a month	-	232,364	67
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,330,881)	(95)	Within 22 days of statements settled twice a month	-	258,900	98
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Namfien Holding Ltd. accounted for under the equity method	Purchases	108,710	12	15 days after invoice date	-	(16,615)	(16)
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,269,114)	(89)	Within 22 days of statements settled twice a month	-	277,367	99
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(565,146)	(100)	Within 22 days of statements settled twice a month	-	148,026	100
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(339,227)	(64)	Within 22 days of statements settled twice a month	-	45,888	39
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(643,044)	(88)	Within 22 days of statements settled twice a month	-	162,517	85
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(755,642)	(97)	Within 22 days of statements settled twice a month	-	174,543	98
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(975,893)	(19)	Closes its accounts 30 days after the end of each month	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(285,017)	(5)	Closes its accounts 30 days after the end of each month	-	39,870	17
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	158,257	5	Closes its accounts 30 days after the end of each month	-	(33,281)	(5)
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(250,283)	(5)	Closes its accounts 30 days after the end of each month	-	14,474	6
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	111,861	4	Closes its accounts 30 days after the end of each month	-	(24,830)	(4)

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)
			Purchases/(sales)	Percentage of net purchases/(sales)				
			Amount	Percentage of net purchases/(sales)				
Wuhan President Enterprises Food Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 108,084	(2)	Closes its accounts 30 days after the end of each month	\$ 7,866	3
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	647,460	22	Closes its accounts 30 days after the end of each month	(42,935)	(8)
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	111,861	4	Closes its accounts 30 days after the end of each month	(24,830)	(4)
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	105,015	4	Closes its accounts 30 days after the end of each month	(18,430)	(3)
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(385,291)	(48)	Closes its accounts 30 days after the end of each month	194,146	68
Jiangsu President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	109,779	20	Closes its accounts 30 days after the end of each month	(51,517)	(11)
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,403,189)	(67)	Closes its accounts 30 days after the end of each month	617	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	(Sales)	(323,497)	(15)	Closes its accounts 30 days after the end of each month	187,823	74
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(289,043)	(14)	Closes its accounts 30 days after the end of each month	43,836	17
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	320,918	26	Closes its accounts 30 days after the end of each month	(33,728)	(12)
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(434,458)	(10)	Closes its accounts 30 days after the end of each month	88,072	27
Hefei President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	845,547	30	Closes its accounts 30 days after the end of each month	(90,273)	(10)
Hefei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	214,477	8	Closes its accounts 30 days after the end of each month	(16,208)	(2)
Hefei President Enterprises Co., Ltd.	Yantai Tongli Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	205,152	7	Closes its accounts 30 days after the end of each month	(91,803)	(10)

Purchases/sales company	Name of the counter-party	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note	Description and reasons for difference in transaction terms compared to non-related party transactions	
												Notes or accounts receivable/(payable)	Notes or accounts receivable/(payable)
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 175,384	(9)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 54,662	24	-		
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	344,813	28	Closes its accounts 30 days after the end of each month	-	-	(233,148)	(52)	-		
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	161,827	13	Closes its accounts 30 days after the end of each month	-	-	(38,673)	(9)	-		
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(456,975)	(66)	Closes its accounts 30 days after the end of each month	-	-	271,954	70	-		
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(221,753)	(32)	Closes its accounts 30 days after the end of each month	-	-	111,083	28	-		
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	969,541	41	Closes its accounts 30 days after the end of each month	-	-	(197,173)	(26)	-		
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	118,141	5	Closes its accounts 30 days after the end of each month	-	-	(43,248)	(6)	-		
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,269,114	45	Within 22 days of statements settled twice a month	-	-	(277,367)	(41)	-		
Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	234,173	8	Closes its accounts 30 days after the end of each month	-	-	(56,825)	(8)	-		
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	182,777	6	Closes its accounts 30 days after the end of each month	-	-	(25,569)	(4)	-		
Beijing President Enterprises Drinks Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	111,604	4	Closes its accounts 30 days after the end of each month	-	-	(32,524)	(5)	-		
Beijing President Enterprises Drinks Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	108,084	4	Closes its accounts 30 days after the end of each month	-	-	(7,686)	(1)	-		
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(600,563)	(5)	Closes its accounts 30 days after the end of each month	-	-	178,352	23	-		
Guangzhou President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(108,804)	(1)	Closes its accounts 30 days after the end of each month	-	-	1,995	-	-		

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Amount	Notes or accounts receivable/(payable)	Description and reasons for difference in transaction terms compared to non-related party transactions
			Purchases/(sales)	Amount					
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 1,180,168	16	Within 22 days of statements settled twice a month	(\$ 232,364)	(14)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	766,125	10	Closes its accounts 30 days after the end of each month	(212,245)	(13)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	763,368	10	Closes its accounts 30 days after the end of each month	(45,644)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Gutlin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	724,288	10	Closes its accounts 30 days after the end of each month	(54,494)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	565,146	8	Within 22 days of statements settled twice a month	(148,026)	(9)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	600,563	43	Closes its accounts 30 days after the end of each month	(178,352)	(37)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(557,549)	(6)	Closes its accounts 30 days after the end of each month	139,239	10	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,408,189	18	Closes its accounts 30 days after the end of each month	(617)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,330,881	17	Within 22 days of statements settled twice a month	(258,900)	(18)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,278,603	17	Closes its accounts 30 days after the end of each month	(113,601)	(8)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	690,889	9	Closes its accounts 30 days after the end of each month	(220,989)	(16)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	434,458	6	Closes its accounts 30 days after the end of each month	(88,072)	(6)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	385,291	5	Closes its accounts 30 days after the end of each month	(194,146)	(14)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanfen Holding Ltd. accounted for under the equity method	Purchases	217,498	3	Closes its accounts 30 days after the end of each month	(19,559)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	213,749	3	Closes its accounts 30 days after the end of each month	(166,305)	(12)	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable/(payable)	Percentage of net purchases/(sales)	Credit Period	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount							
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 175,384	\$ -	-	(\$ 54,662)	2	Closes its accounts 30 days after the end of each month	-	(4)
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	975,863	-	-	-	92	Closes its accounts 30 days after the end of each month	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(718,191)	-	-	122,549	(14)	Closes its accounts 30 days after the end of each month	-	29
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	643,044	-	-	(162,517)	19	Within 22 days of statements settled twice a month	-	(17)
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	468,901	-	-	(66,626)	14	Closes its accounts 30 days after the end of each month	-	(7)
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	456,975	-	-	(271,954)	13	Closes its accounts 30 days after the end of each month	-	(29)
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	339,227	-	-	(45,888)	10	Within 22 days of statements settled twice a month	-	(5)
Chengdu President Enterprises Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	108,804	-	-	(1,965)	3	Closes its accounts 30 days after the end of each month	-	-
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	343,493	-	-	(2,980)	21	Closes its accounts 30 days after the end of each month	-	(1)
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	195,344	-	-	(2,080)	12	Closes its accounts 30 days after the end of each month	-	-
Xinjiang President Enterprises Food Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	115,231	-	-	(6,898)	7	Closes its accounts 30 days after the end of each month	-	(1)
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(163,846)	-	-	47,399	(8)	Closes its accounts 30 days after the end of each month	-	41
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	340,745	-	-	(21,052)	25	Closes its accounts 30 days after the end of each month	-	(8)
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(111,861)	-	-	24,830	(5)	Closes its accounts 30 days after the end of each month	-	22

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Amount	Notes or accounts receivable/(payable)	Description and reasons for difference in transaction terms compared to non-related party transactions	Percentage of net purchases/(sales)	Percentage of notes or accounts receivable/(payable)
			Purchases/(sales)	Amount							
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 250,283	19	Closes its accounts 30 days after the end of each month	\$ -	(\$ 14,474)	-	-	-
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(213,749)	(59)	Closes its accounts 30 days after the end of each month	-	166,305	95	-	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(320,918)	(98)	Closes its accounts 30 days after the end of each month	-	33,728	88	-	-
Shaaxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(468,901)	(70)	Closes its accounts 30 days after the end of each month	-	86,626	95	-	-
Shaaxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(195,344)	(29)	Closes its accounts 30 days after the end of each month	-	2,080	3	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(969,541)	(65)	Closes its accounts 30 days after the end of each month	-	197,173	74	-	-
Henan President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(115,231)	(8)	Closes its accounts 30 days after the end of each month	-	6,898	3	-	-
Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(111,604)	(8)	Closes its accounts 30 days after the end of each month	-	32,254	12	-	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	412,330	38	Closes its accounts 30 days after the end of each month	-	(154,680)	(21)	-	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(766,126)	(97)	Closes its accounts 30 days after the end of each month	-	212,245	95	-	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	755,642	100	Within 22 days of statements settled twice a month	-	(174,543)	(100)	-	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(340,745)	(11)	Closes its accounts 30 days after the end of each month	-	21,052	18	-	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	163,846	9	Closes its accounts 30 days after the end of each month	-	(47,399)	(9)	-	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(158,257)	(5)	Closes its accounts 30 days after the end of each month	-	33,281	29	-	-

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Amount	Notes or accounts receivable/(payable)	Percentage of net purchases/(sales)	Description and reasons for difference in transaction terms compared to non-related party transactions	Notes or accounts receivable/(payable)	Percentage of net purchases/(sales)
			Purchases/(sales)	Amount								
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 285,017	16	Closes its accounts 30 days after the end of each month	\$ -	(\$ 39,870)	(8)	-	-	
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(763,368)	(94)	Closes its accounts 30 days after the end of each month	-	45,644	91	-	-	
Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(845,547)	(68)	Closes its accounts 30 days after the end of each month	-	90,273	64	-	-	
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(182,777)	(15)	Closes its accounts 30 days after the end of each month	-	25,569	18	-	-	
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(343,403)	(69)	Closes its accounts 30 days after the end of each month	-	2,980	10	-	-	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,278,603)	(91)	Closes its accounts 30 days after the end of each month	-	113,601	83	-	-	
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(690,888)	(65)	Closes its accounts 30 days after the end of each month	-	220,989	68	-	-	
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(293,968)	(28)	Closes its accounts 30 days after the end of each month	-	99,759	31	-	-	
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	995,922	98	Within 22 days of statements settled twice a month	-	(173,887)	(98)	-	-	
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(344,813)	(100)	Closes its accounts 30 days after the end of each month	-	233,148	100	-	-	
Yantai Tongji Beverage Industries Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(205,152)	(100)	Closes its accounts 30 days after the end of each month	-	91,803	100	-	-	
Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(234,173)	(100)	Closes its accounts 30 days after the end of each month	-	56,825	100	-	-	
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(161,827)	(86)	Closes its accounts 30 days after the end of each month	-	38,673	94	-	-	
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(217,498)	(14)	Closes its accounts 30 days after the end of each month	-	19,559	9	-	-	

Purchases/sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party transactions			Notes or accounts receivable/(payable)
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period		Amount	Percentage of notes or accounts receivable/(payable)
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	\$ 108,710	(7)	15 days after invoice date	\$ -	\$ 16,615	8
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(467,530)	(15)	(Note 3)	-	1,552,191	52
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	2,110,324	67	(Note 3)	-	(22,681)	(15)
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	516,408	16	(Note 3)	-	-	-
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(2,110,324)	(100)	(Note 3)	-	22,681	1
Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	467,530	34	(Note 3)	-	(1,552,191)	(56)
Uni-Splendor Technology (Huizhou) Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Purchases	106,317	8	(Note 3)	-	(45,354)	(2)
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(516,408)	(80)	(Note 3)	-	-	-
Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	(Sales)	(106,317)	(17)	(Note 3)	-	45,354	100

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 3) The transaction prices were based on negotiation, the terms of collections were flexible considering working capitals and overall financing situation for the parent and the subsidiaries as a whole.

(Note 4) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:32.28, CYN:NTD 1:4.845, TBH:NTD 1:0.9226). Amounts of transactions are translated using the average exchange rates for the six-month period ended June 30, 2016 (USD:NTD 1: 32.76, CYN:NTD 1: 4.998, TBH:NTD 1: 0.9287).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock

June 30, 2016

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	for overdue		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 1,075,203	7.30	-	\$ 752,643	-	
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	555,104	10.93	-	515,150	-	
Uni-President Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nanlien International Corp.	Accounts receivable	324,622	3.94	-	97,255	-	
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	312,025	9.28	-	280,315	-	
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	301,687	10.72	-	286,016	-	
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	209,336	5.58	-	76,625	-	
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	256,399	4.85	-	99,911	-	
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	166,855	5.02	-	75,158	-	
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	166,270	5.92	-	74,053	-	
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	140,809	8.60	-	75,920	-	
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	103,654	5.40	-	46,610	-	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	455,400	-	-	-	-	

Table 6

Expressed in thousands of NTD

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	for overdue		
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	\$ 141,240	-	\$ -	-	\$ -	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	139,821	12.93	-	-	-	-
Uni-President Development Corp.	Time Square International Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	Long-term receivables	611,653	-	-	-	-	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Long-term receivables	196,744	-	-	-	-	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Accounts receivable	624,585	6.38	-	-	303,931	-
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	420,819	-	-	-	86,211	-
President Chain Store Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Other receivables	210,208	-	-	-	-	-
President Chain Store Corp.	President Starbucks Coffee Corp.	An investee company accounted for under the equity method	Other receivables	202,143	-	-	-	199,632	-
President Chain Store Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	162,896	-	-	-	2,410	-
President Chain Store Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp.*accounted for under the equity method	Other receivables	159,821	-	-	-	6,802	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	156,708	-	-	-	811	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	123,750	-	-	-	17,387	-
President Chain Store Corp.	Icash Payment Systems Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	122,384	-	-	-	106,452	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables for overdue	Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate				Amount
President Chain Store Corp.	Presco Netmarketing Inc.	An investee company accounted for under the equity method	Accounts receivable	\$ 122,287	-	\$ 120,287	\$ -	
President Chain Store Corp.	Uni-President Development Corp.	An investee company accounted for under the equity method	Other receivables	118,917	-	118,800	-	
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	275,033	4.27	109,962	-	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	209,924	10.05	209,286	-	
Tung Ang Enterprises Corp.	Huei Tung Enterprises Corp.	Same Chairman with Nantien International Corp.	Accounts receivable	110,218	3.61	33,368	-	
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	582,526	5.60	275,124	-	
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	116,542	5.31	97,563	-	
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	154,588	4.94	50,709	-	
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	145,529	7.63	118,840	-	
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	139,980	4.58	200,210	-	
Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timplat Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. Accounted for under the equity method	Accounts receivable	390,047	6.56	227,801	-	
Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timplat Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	159,791	8.24	73,396	-	
Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	246,262	-	-	-	

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount	for overdue		
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	\$ 142,442	4.54	\$ -	\$ 71,262	\$ -	
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	173,887	16.50	-	173,887	-	
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	232,364	11.27	-	216,469	-	
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	258,900	13.97	-	258,638	-	
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	300,757	-	-	-	-	
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	145,548	-	-	-	-	
Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	145,511	-	-	-	-	
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	277,367	16.02	-	276,867	-	
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	148,026	13.51	-	148,026	-	
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	162,517	6.46	-	162,517	-	
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	174,543	13.00	-	174,543	-	
Zhanjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	242,519	-	-	-	-	
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	630,976	-	-	-	-	

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount			for overdue
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	\$ 473,797	-	\$ -	-	\$ -
Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	721,290	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	642,563	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	543,826	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	401,542	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	323,521	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	321,282	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	267,461	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	245,364	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	186,042	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	179,305	-	-	-	-
Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,028,101	-	-	-	-
Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	128,513	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount			for overdue
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 2,158,714	-	\$ -	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,815,792	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,725,213	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Kunshan President Enterprises Co., Ltd. accounted for under the equity method	Other receivables	1,626,595	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,178,985	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,170,214	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	983,980	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	966,204	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	845,157	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	773,204	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	743,906	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	712,110	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	696,170	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount			for overdue
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 671,080	-	\$ -	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	615,963	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	597,576	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	567,375	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	541,438	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	518,842	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	339,139	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	216,316	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	151,112	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Enterprises (Shanghai)	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	104,500	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	211,882	5.23	-	211,823	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	399,000	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	230,621	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	for overdue		
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 194,146	6.58	\$ -	\$ -	\$ -	
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	Accounts receivable	187,823	3.73	-	-	-	
Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	177,327	-	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	178,352	4.81	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	484,500	-	-	-	-	
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	484,500	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	139,239	12.60	-	-	-	
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	179,265	-	-	-	-	
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	122,549	16.14	-	-	-	
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	989,882	-	-	-	-	
Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	166,305	5.12	-	-	-	
Beijing President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,124,486	-	-	-	-	
Beijing President Enterprises Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	438,957	-	-	-	-	

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	for overdue		
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 197,173	17.23	\$ -	\$ -	\$ -	
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	212,245	8.01	-	-	-	
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	169,575	-	-	-	-	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	113,601	20.05	-	-	-	
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	271,954	4.21	-	-	-	
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	111,083	5.95	-	-	-	
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	220,989	7.79	-	-	-	
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	382,755	-	-	-	-	
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	233,148	5.53	-	-	-	
Yantai Tongji Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	193,800	-	-	-	-	
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	169,575	-	-	-	-	
Uni-Splendor Corp.	Uni-Splendor Technology (Huizhou) Corp.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	1,552,191	0.65	-	-	-	
Uni-Splendor Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	An investee company of Uni-Home Tech Corp. accounted for under the equity method	Accounts receivable	445,701	-	-	-	-	

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date. (USD:NTD 1:32.28, CYN:NTD 1:4.845, TBH:NTD 1:0.9226, VND:NTD 1:0.001330).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument translation

June 30, 2016

Table 7

Expressed in thousands of NTD

Name of endorsee	Derivative financial instruments	Contract amount	Book value
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	USD 9,130	\$ 1,988
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD 3,726	(260)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD 2,650	(498)
President Nisshin Corp.	Forward exchange contracts-buy EUR sell NTD	EUR 91	(69)
Uni-Splendor Corp.	Forward exchange contracts-buy NTD sell JPY	JPY 282,000	(10,367)
President International Development Corp.	Unsecured bond	NTD 96,183	94,096
President International Development Corp.	Futures contract	NTD 23,528	(448)
President (BVI) International Holdings Ltd.	Commodity transaction advisor	USD 5,460	211,257
President (BVI) International Holdings Ltd.	Ownership structure	USD 5,000	157,179

(Note 1) As of June 30, 2016, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net gain recognised on derivative financial instrument transactions was \$6,305.

(Note 2) For the period ended June 30, 2016, the Company's subsidiaries recognized a net gain of \$54,371 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.28, JPY:NTD 1:0.3143, EUR:NTD 1:35.89.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

For the six-month period ended June 30, 2016

Table 8

Expressed in thousands of NTD

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms	Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 3,517,407	Closes its accounts 30 days after the end of each month		2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,075,203	-		-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	2,774,514	Closes its accounts 28 days after 10 days		1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	555,104	-		-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	1,726,358	Closes its accounts 30-40 days after the end of each month		1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	301,687	-		-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	1,579,336	Closes its accounts 30 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	312,025	-		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	547,828	Closes its accounts 67 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	256,399	-		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	539,834	Closes its accounts 65 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	209,336	-		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	418,070	Closes its accounts 56 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	166,855	-		-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	346,919	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	264,702	Closes its accounts 55 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	103,654	-		-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	215,235	Closes its accounts 38 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	187,028	Closes its accounts 70 days after the end of each week		-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	140,523	Closes its accounts 43 days after the end of each week		-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	506,416	One month		-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases	194,768	Closes its accounts 30 days after the end of each month		-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	\$ 150,570	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	155,065	Closes its accounts 45 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BYD) Holdings Ltd.	3	Other receivables	455,400	-	-
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	141,240	-	-
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	615,614	Closes its accounts 35 days after the end of each month	-
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	139,821	-	-
3	Nanlien International Corp.	Lien Song Enterprises Corp.	3	Sales	174,192	12 days after delivery	-
4	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	209,248	Closes its accounts 20~70 days after the end of each month	-
5	President Packaging Corp.	President Chain Store Corp.	3	Sales	181,920	Closes its accounts 15~60 days after the end of each month	-
6	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Sales	2,000,574	50 days after shipping	1%
6	Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	3	Accounts receivable	624,585	-	-
7	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	Other receivables	420,819	-	-
7	President Chain Store Corp.	President Drugstore Business Corp.	3	Other receivables	162,896	-	-
7	President Chain Store Corp.	Books.com. Co., Ltd.	3	Other receivables	159,821	-	-
7	President Chain Store Corp.	President Pharmaceutical Corp.	3	Other receivables	156,708	-	-
7	President Chain Store Corp.	President Transnet Corp.	3	Other receivables	123,750	-	-
7	President Chain Store Corp.	Leash Payment Systems Ltd.	3	Other receivables	122,384	-	-
7	President Chain Store Corp.	Presco Netmarketing Inc.	3	Accounts receivable	122,287	-	-
7	President Chain Store Corp.	Uni-President Development Corp.	3	Other receivables	118,917	-	-
8	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	171,215	Monthly payment	-
8	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Long-term receivables	196,744	-	-
9	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	951,656	Closes its accounts 30 days after the end of each month	-
9	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	209,924	-	-
9	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	571,098	Closes its accounts 64 days after the end of each week	-
9	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	275,033	-	-
9	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	155,768	Closes its accounts 56 days after the end of each week	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
10	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	\$ 105, 015	Closes its accounts 30 days after the end of each month	-
11	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Distribution revenue	131, 520	Closes its accounts 60 days after the end of each month	-
12	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	1, 547, 418	Closes its accounts 45 days after the end of each month	1%
12	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	582, 526	-	-
13	Qware Systems & Services Corp.	President Chain Store Corp.	3	Sales	285, 222	Closes its accounts 10-54 days after the end of each month	-
13	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	116, 542	-	-
14	President Information Corp.	President Chain Store Corp.	3	Service revenue	383, 194	Closes its accounts 45 days after the end of each month	-
14	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	154, 588	-	-
15	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	513, 984	Closes its accounts 30-80 days after the end of each month	-
16	President Transnet Corp.	President Chain Store Corp.	3	Sales	152, 235	Closes its accounts 30-60 days after the end of each month	-
17	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	109, 691	Closes its accounts 45 days after the end of each month	-
18	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	360, 165	Closes its accounts 30-60 days after the end of each month	-
19	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	137, 211	Closes its accounts 15-20 days after the end of each month	-
20	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	459, 286	Closes its accounts 10-54 days after the end of each month	-
20	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	145, 529	-	-
21	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	470, 742	Closes its accounts 20 days after the end of each month	-
21	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	354, 893	Closes its accounts 20 days after the end of each month	-
21	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	234, 705	Closes its accounts 20 days after the end of each month	-
22	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	429, 787	Closes its accounts 40 days after the end of each month	-
22	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	343, 579	Closes its accounts 20 days after the end of each month	-
23	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timpla Co., Ltd.	3	Sales	1, 283, 014	50 days after shipping	1%
23	Cayman Ton Yi Industrial Holdings Ltd.	Fujian Ton Yi Timpla Co., Ltd.	3	Accounts receivable	390, 047	-	-
23	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timpla Co., Ltd.	3	Sales	708, 465	50 days after shipping	-
23	Cayman Ton Yi Industrial Holdings Ltd.	Jiangsu Ton Yi Timpla Co., Ltd.	3	Accounts receivable	159, 791	-	-
23	Cayman Ton Yi Industrial Holdings Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Other receivables	246, 262	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
24	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	\$ 575, 076	Closes its accounts 60 days after the end of each month	-
24	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	211, 882	-	-
25	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Other receivables	399, 000	-	-
25	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	230, 621	-	-
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	254, 621	67 days after invoice date	-
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Accounts receivable	142, 442	-	-
27	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	102, 723	67 days after invoice date	-
28	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	995, 922	Within 22 days of statements settled twice a month	-
28	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	173, 887	-	-
29	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1, 180, 168	Within 22 days of statements settled twice a month	1%
29	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	232, 364	-	-
30	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1, 330, 881	Within 22 days of statements settled twice a month	1%
30	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	258, 900	-	-
30	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	300, 757	-	-
30	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	145, 548	-	-
30	Kunshan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	145, 511	-	-
31	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1, 269, 114	Within 22 days of statements settled twice a month	1%
31	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	277, 367	-	-
32	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	565, 146	Within 22 days of statements settled twice a month	-
32	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	148, 026	-	-
33	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	339, 227	Within 22 days of statements settled twice a month	-
34	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	643, 044	Within 22 days of statements settled twice a month	-
34	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	162, 517	-	-
35	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	755, 642	Within 22 days of statements settled twice a month	-
35	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	174, 543	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
35	Zhangjiang Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	\$ 242, 519	-	-
36	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	630, 976	-	-
36	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	473, 797	-	-
37	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	721, 290	-	-
37	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	642, 563	-	-
37	Uni-President Enterprises China Holdings Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	543, 826	-	-
37	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	401, 542	-	-
37	Uni-President Enterprises China Holdings Ltd.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	323, 521	-	-
37	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	3	Other receivables	321, 282	-	-
37	Uni-President Enterprises China Holdings Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	267, 461	-	-
37	Uni-President Enterprises China Holdings Ltd.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	245, 364	-	-
37	Uni-President Enterprises China Holdings Ltd.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	186, 042	-	-
37	Uni-President Enterprises China Holdings Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	179, 305	-	-
38	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	1, 028, 101	-	-
38	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Other receivables	128, 513	-	-
39	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	2, 158, 714	-	1%
39	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	1, 815, 792	-	-
39	Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Corp.	3	Other receivables	1, 725, 213	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
39	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	\$ 1,626,595	-	-
39	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	1,178,985	-	-
39	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	1,170,214	-	-
39	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	983,980	-	-
39	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	966,204	-	-
39	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	845,157	-	-
39	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	773,204	-	-
39	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	743,906	-	-
39	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	712,110	-	-
39	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	696,170	-	-
39	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Huubi) Tomato Products Technology Co., Ltd.	3	Other receivables	671,080	-	-
39	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	615,963	-	-
39	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	597,576	-	-
39	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	567,375	-	-
39	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	541,438	-	-
39	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	518,842	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
39	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	3	Other receivables	\$ 339,139	-	-
39	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	216,316	-	-
39	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	3	Other receivables	151,112	-	-
39	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	3	Other receivables	104,500	-	-
40	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	975,893	Closes its accounts 30 days after the end of each month	-
40	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	285,017	Closes its accounts 30 days after the end of each month	-
40	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	250,283	Closes its accounts 30 days after the end of each month	-
40	Wuhan President Enterprises Food Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	108,084	Closes its accounts 30 days after the end of each month	-
41	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	385,291	Closes its accounts 30 days after the end of each month	-
41	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	194,146	-	-
42	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,403,189	Closes its accounts 30 days after the end of each month	1%
42	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	289,043	Closes its accounts 30 days after the end of each month	-
43	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	434,458	Closes its accounts 30 days after the end of each month	-
44	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	175,384	Closes its accounts 30 days after the end of each month	-
45	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	456,975	Closes its accounts 30 days after the end of each month	-
45	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	271,954	-	-
45	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	221,753	Closes its accounts 30 days after the end of each month	-
45	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	111,083	-	-
46	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	600,563	Closes its accounts 30 days after the end of each month	-
46	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	178,352	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
46	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	\$ 484,500	-	-
46	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	484,500	-	-
46	Guangzhou President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	108,804	Closes its accounts 30 days after the end of each month	-
47	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	557,549	Closes its accounts 30 days after the end of each month	-
47	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	139,239	-	-
48	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	718,191	Closes its accounts 30 days after the end of each month	-
48	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	122,549	-	-
49	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	163,846	Closes its accounts 30 days after the end of each month	-
49	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	111,861	Closes its accounts 30 days after the end of each month	-
49	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	989,882	-	-
50	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	213,749	Closes its accounts 30 days after the end of each month	-
50	Xuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	166,305	-	-
51	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	320,918	Closes its accounts 30 days after the end of each month	-
52	Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	468,901	Closes its accounts 30 days after the end of each month	-
52	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	195,344	Closes its accounts 30 days after the end of each month	-
53	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	969,541	Closes its accounts 30 days after the end of each month	-
53	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	197,173	-	-
53	Henan President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	115,231	Closes its accounts 30 days after the end of each month	-
53	Henan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	111,604	Closes its accounts 30 days after the end of each month	-
54	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	766,125	Closes its accounts 30 days after the end of each month	-
54	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	212,245	-	-
54	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	169,575	-	-
55	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	340,745	Closes its accounts 30 days after the end of each month	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
55	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	\$ 158,257	Closes its accounts 30 days after the end of each month	-
56	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	763,368	Closes its accounts 30 days after the end of each month	-
57	Jinan President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	845,547	Closes its accounts 30 days after the end of each month	-
57	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	182,777	Closes its accounts 30 days after the end of each month	-
58	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	343,493	Closes its accounts 30 days after the end of each month	-
59	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,278,603	Closes its accounts 30 days after the end of each month	1%
59	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	113,601	-	-
60	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	690,889	Closes its accounts 30 days after the end of each month	-
60	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	220,989	-	-
60	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	293,968	Closes its accounts 30 days after the end of each month	-
60	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	382,755	-	-
61	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	344,813	Closes its accounts 30 days after the end of each month	-
61	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Accounts receivable	233,148	-	-
62	Yantai Tongli Beverage Industries Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	205,152	Closes its accounts 30 days after the end of each month	-
62	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	193,800	-	-
63	Shijiazhuang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	234,173	Closes its accounts 30 days after the end of each month	-
64	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	161,827	Closes its accounts 30 days after the end of each month	-
65	Beijing President Enterprises Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	1,124,486	-	-
65	Beijing President Enterprises Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	438,957	-	-
66	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	179,265	-	-
67	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	177,327	-	-
68	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	169,575	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
69	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 217,498	Closes its accounts 30 days after the end of each month	-
69	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	108,710	15 days after invoice date	-
70	Uni-Splendor(BVI) Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Sales	467,530	According to the state of fund	-
70	Uni-Splendor(BVI) Corp.	Uni-Splendor Technology (Huizhou) Corp.	3	Accounts receivable	1,552,191	-	-
70	Uni-Splendor(BVI) Corp.	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	3	Accounts receivable	445,701	-	-
71	Uni-Splendor Technology (Huizhou) Corp.	Uni-Splendor Corp.	3	Sales	2,110,324	According to the state of fund	1%
72	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Corp.	3	Sales	516,408	According to the state of fund	-
72	Ever-Splendor Electrics (Shenzhen) Co., Ltd.	Uni-Splendor Technology (Huizhou) Corp.	3	Sales	106,317	According to the state of fund	-

(Note 1) Transactions among the company and subsidiaries with amount over NT\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at year end; Sales is calculated using the amount of the year over the consolidated total revenue of the year.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees (not including investees in china)

For the six-month period ended June 30, 2016

Investors	Name of investees	Address	Main Business	Original investments			Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value				
				\$	\$			\$				
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 47,993,924	\$ 3,708,263	\$ 3,758,850	Subsidiary	
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	3,927,054	326,108,780	100.00	3,856,889	521,658	523,555	Subsidiary	
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,543,142	(1,504)	(1,504)	Subsidiary	
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,284,924	196,676	185,971	Subsidiary	
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,063,305	91,158	91,937	Subsidiary	
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	836,943	22,751	22,751	Subsidiary	
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	417,560	22,909	9,709	Subsidiary	
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,016,930	3,016,930	72,120,000	72.12	326,070	(34,670)	(24,947)	Subsidiary	
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	10,431,029	10,431,029	917,734,230	69.37	9,310,472	(275,448)	(201,182)	Subsidiary	
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	698,509	698,509	59,692,047	63.17	543,734	11,053	10,247	Subsidiary	
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,250,717	1,250,717	98,885,255	61.80	837,874	(52,909)	(32,700)	Subsidiary	
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	446,530	29,145	14,863	Subsidiary	
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	535,065	132,429	67,975	Subsidiary	

Table 9

Expressed in thousands of NTD

Investors	Original investments				Holding status				Net income (loss) of the investee	Income (loss) recognized by the Company	Note	
	Ending balance of the current period		Ending balance of prior period		Shares	Percentage of ownership	Book value	Investee				
	\$		\$									
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value	Investee	Income (loss) recognized by the Company	Note
				Manufacturing of tinplate	\$ 9,061,326	\$ 9,061,326	719,357,425	45.55	\$ 8,370,549	\$ 624,838	\$ 277,616	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan		Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	9,863,477	5,036,713	2,347,332	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan		Shopping mall, Department store and trading	6,406,650	6,406,650	561,431,250	40.50	3,868,119	(162,374)	(65,761)	Subsidiary
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan		Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	277,337,870	37.94	5,547,420	346,324	135,417	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan		Soybean crushing and manufacture of vegetable oil	1,009,589	1,009,589	60,269,231	37.67	1,655,645	447,556	168,597	—
Uni-President Enterprises Corp.	Weilth Food Industrial Co., Ltd.	Taiwan		The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,168,418	388,742	128,785	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan		Manufacturing and sales of dairy products, soft drinks etc.	961,560	961,560	31,252,839	31.25	1,602,687	661,773	178,735	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan		Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,206,771	66,383	19,915	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan		Securities trading	2,141,370	2,141,370	366,644,096	28.31	6,411,349	309,184	86,182	—
Uni-President Enterprises Corp.	Presicare Corp.	Taiwan		Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,188,852	723,121	138,312	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan		Distribution business	200,000	200,000	29,570,400	20.00	364,936	231,737	46,248	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan		Securities trading	690,997	690,997	78,209,035	14.46	1,283,589	335,897	48,577	—

Investors	Original investments						Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
	Name of investees	Address	Main Business	Ending balance	Ending balance	Shares	Percentage of ownership	Book value	investee			
				of the current period	of prior period								Investment
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	\$ 1,047,234	\$ 1,047,234	162,743,264	10.03	\$ 2,316,647	\$ 299,583	\$ 30,034	—	
Uni-President Enterprises Corp.	Presco Netmarketing Inc. etc.	Taiwan etc.	Information services, etc.	2,172,052	2,172,052	135,283,535	—	1,870,954	1,298,232	425,839	—	
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,420,625	2,420,625	75,000,000	100.00	1,510,667	338,844	—	Subsidiary (Note1)	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	661,638	661,638	3	100.00	1,419,060	73,896	—	Subsidiary (Note1)	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	20,125,868	20,125,868	3,044,508,000	70.49	41,050,245	3,875,011	—	Subsidiary (Note1)	
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	389,458	389,458	4,540	45.40	557,905	35,531	—	(Note 1)	
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Energy investments etc.	299,777	340,927	6,106,454	—	254,441	612,532	—	(Note 1)	
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	2,366,739	359,863	—	Subsidiary (Note1)	
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	308,210	624,838	—	Subsidiary (Note1)	
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	271,796	271,796	4,203,200	0.40	301,028	5,036,713	—	Subsidiary (Note1)	
Kai Yu Investment Co., Ltd.	TTET Union Corp. etc.	Taiwan etc.	Soybean crushing and manufacture of vegetable oil etc.	381,831	368,031	32,553,441	—	672,894	1,644,241	—	(Note 1)	
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan etc.	Sales of foods etc.	1,448,920	1,473,238	112,496,490	—	1,513,947	99,183	—	(Note 1)	
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	5,679,984	447,667	—	Subsidiary (Note1)	

Investors	Original investments				Holding status				Net income (loss) of the investee	Income (loss) recognized by the Company	Note
	Name of investees	Address	Main Business	Ending balance		Shares	Percentage of ownership	Book value			
				of the current period	of prior period						
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	\$ 630,000	\$ 130,000	63,000,000	100.00	\$ 624,659	\$ 515	\$ -	Subsidiary (Note1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	442,368	22,188	-	Subsidiary (Note1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	561,431,250	40.50	3,868,119	(162,374)	-	Subsidiary (Note1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	1,401,819	1,401,819	61,114,744	38.20	517,883	(52,909)	-	Subsidiary (Note2)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	619,625	11,252	-	(Note1) (Note3)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	804,514	66,383	-	Subsidiary (Note1) (Note4)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	26,510,191	3.63	435,155	346,324	-	Subsidiary (Note1)
President International Development Corp.	Prince Housing Development Corp. etc.	Taiwan etc.	Commissioned to build house, commercial buildings and other rental etc.	607,430	687,039	30,460,966	-	388,493	328,055	-	(Note1) (Notes)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Import/export trade business and investment	7,863,787	7,863,787	25,309,700	100.00	9,853,744	323,298	-	Subsidiary (Note1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	52,316	(3,710)	-	Subsidiary (Note1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	5,602,297	4,885,624	160,939,689	100.00	5,048,756	494,814	-	Subsidiary (Note1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	40,000,000	100.00	794,611	169,884	-	Subsidiary (Note1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	500,000	325,000	50,000,000	100.00	402,014	(9,270)	-	Subsidiary (Note1)

Investors	Name of investees	Address	Main Business	Original investments		Holding status				Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value				
				\$	\$			\$	\$			
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	422,423	38,153			Subsidiary (Note1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	325,510	33,442			Subsidiary (Note1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	486,437	68,577			Subsidiary (Note1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station and manufacture of elevators	904,475	904,475	55,858,815	80.87	662,780	95,309			Subsidiary (Note1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	671,389	144,009			Subsidiary (Note1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Distribution business	711,576	711,576	103,496,399	70.00	1,297,236	231,737			Subsidiary (Note1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	367,333	125,957			Subsidiary (Note1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	19,563,271	60.00	508,962	155,547			Subsidiary (Note1)
President Chain Store Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	59,400	59,400	10,691,337	30.00	337,900	383,877			(Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	804,514	66,383			Subsidiary (Note1)
President Chain Store Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	4,999,457	723,121			(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	3,191,700	263,387,500	19.00	1,987,206	162,374			Subsidiary (Note1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	500,000	500,000	44,100,000	3.33	432,277	275,448			Subsidiary (Note1)
President Chain Store Corp.	Books.com. Co., Ltd. etc.	Taiwan etc.	Information Supply Services etc.	3,059,664	3,202,818	140,341,119	-	1,574,000	819,738			(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	685,649	72,000,000	100.00	1,697,565	2,398			Subsidiary (Note1)
President Fair Development Corp.	T.S.Retail & Distribution Co., Ltd.	Taiwan	Operation of department store	500,000	500,000	50,000,000	50.00	304,945	57,367			(Note 1)

Investors	Original investments				Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
	Name of investees	Address	Main Business	Ending balance	Shares	Percentage of ownership	Book value			
				of the current period						
ScinoPharm Taiwan Ltd.	SPT International Ltd.	Tortola, British Virgin Islands	General investment	\$ 1,833,304	60,524,644	100.00	\$ 1,003,445	\$ 132,440	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	2	100.00	62	11	-	(Note 1)
Kai Yu (BVI) Investment Co., Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	38,730	1,200,000	20.00	1,146,908	1,817,254	-	(Note 1)
Ton Yu Investment Inc.	Synergy Scien Tech Corp. etc.	Taiwan etc.	Manufacturing of lithium etc.	100,832	6,510,000	-	107,242	29,243	-	(Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	37,204,200	88,038,000,000	100.00	64,932,132	4,058,118	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	43,322,524	4,731,595,600	100.00	63,586,019	3,950,298	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited	Hong Kong	Professional investments	449,336	2,162,910	100.00	531,304	9,879	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Tong Ren Corp. Limited	Taiwan	Manpower services	1,161	100,000	100.00	11,914	3,530	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,019,904	124,551,630	100.00	3,288,001	464,223	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	667,586	20,684,321	100.00	1,694,332	161,589	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	Presiclerc Limited.	Tortola, British Virgin Islands	Professional investments	1,826,900	68,578,253	100.00	196,111	453,578	-	Subsidiary (Note 1)
President Chain Store Hong Kong Holdings Limited	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	58,095	1,800,000	30.00	1,720,362	1,817,254	-	Subsidiary (Note 1)
President Chain Store Hong Kong Holdings Limited	PCSC Restaurant (Cayman) Holdings Limited etc.	Cayman Islands etc.	Professional investment etc.	191,974	9,620,000	-	42,121	1,713	-	(Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	666,682	236,376,070	51.56	1,617,899	338,388	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,185,468	-	100.00	3,512,166	261,649	-	Subsidiary (Note 1)

Investors	Original investments				Holding status				Net income (loss) of the investee	Income (loss) recognized by the Company	Note	
	Name of investees	Address	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value				Investee
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	\$ 984,931	\$ 984,931	60,000,000	100.00	\$ 467,560	\$ 29,762	\$ -	Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	915,371	915,371	-	100.00	451,584	33,087	-	Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	PT. ABC President Indonesia	Indonesia	Manufacturing and sales of instant noodles, soft drinks	622,844	622,844	-	49.63	359,016	22,513	-	(Note 1)	
Uni-President Southeast Asia Holdings Ltd.	PT. Uni President Indonesia etc.	Indonesia, etc.	Sales of drinks and cosmetics, etc.	2,490	2,490	46,200	-	1,679	(2,490)	-	(Note 1)	
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Cayman Islands	Energy investments	302,765	367,788	9,267,390	40.29	333,733	575,618	-	Subsidiary (Note1)	
President (B.V.I.) International Investment Holdings Ltd.	Uni-Home Tech Corp. etc.	Tortola, British Virgin Islands etc.	Professional investment etc.	1,295,702	1,295,702	63,871,586	-	336,469	2,508,594	-	(Note 1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	7,423,250	7,423,250	230,000,000	100.00	8,344,739	473,041	-	Subsidiary (Note1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	2,067,604	2,067,604	8,727	100.00	3,641,357	(42,865)	-	Subsidiary (Note1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiansu Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,158,763	1,158,763	5,000	100.00	2,093,819	(47,889)	-	Subsidiary (Note1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	Professional investments	7,423,250	7,423,250	230,000,000	100.00	8,344,739	473,041	-	Subsidiary (Note1)	
Kai Nan Investment Co., Ltd. etc.	Chang Tung Corporation Limited etc.	Taiwan etc.	Sales of foods and drinks, etc.	4,866,949	4,898,884	330,086,002	-	2,287,267	163,569	-	(Note 1)	

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 72,000 thousand shares, equals \$496,062, were pledged for loan.

(Note 3) In which, 24,313 thousand shares, equals \$369,021, were pledged for loan.

(Note 4) In which, 30,000 thousand shares, equals \$335,214, were pledged for loan.

(Note 5) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$208,755, were pledged for loan.

(Note 6) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:32.28 CNY:NTD 1:4.845 HKD:NTD 1:4.16.

Profit and loss were translated using the average exchange rates for the six-month ended June 30, 2016 as follows: USD:NTD 1:32.76 CNY:NTD 1:4.998 HKD:NTD 1:4.22.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the six-month period ended June 30, 2016

Table 10

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from		Ending investment balance from	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2016	Accumulated remittance	Note
				Taiwan	Remittance								Taiwan	investee	Investment	Investments balance as of June 30, 2016	remittance
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 34,242,807	(Note 1)	\$ -	\$ -	\$ -	\$ 3,937,437	70.53	\$ 2,777,075	\$ 42,933,480	\$ -	(Note 22)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	3,098,400	(Note 2)	1,649,107	-	1,649,107	75,962	70.53	53,576	3,348,390	-	(Note 22)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,420,625	(Note 2)	1,234,764	-	1,234,764	813,510	70.53	573,769	2,719,967	-	(Note 22)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,923,590	(Note 2)	930,343	-	930,343	621,077	70.53	438,046	2,500,656	-	(Note 22)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, Leases	2,097,875	(Note 2)	1,314,998	-	1,314,998	333,448	70.53	235,181	2,201,432	-	(Note 22)
Uni-President Shanghai Pearyl Century Co., Ltd.	Leases	290,700	(Note 2)	-	-	-	25,126	70.53	17,721	1,767,376	-	(Note 22)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,194,175	(Note 2)	592,972	-	592,972	572,475	70.53	403,767	1,526,614	-	(Note 22)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,936,500	(Note 2)	1,280,721	-	1,280,721	112,976	70.53	79,682	1,423,618	-	(Note 22)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,420,100	(Note 2)	746,417	-	746,417	197,989	70.53	139,642	1,275,046	-	(Note 22)
Beijing President Enterprises Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,581,475	(Note 2)	796,273	-	796,273	29,635	70.53	20,902	1,117,994	-	(Note 22)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,210,313	(Note 2)	683,740	-	683,740	220,963	70.53	155,845	1,094,436	-	(Note 22)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,291,000	(Note 2)	279,833	-	279,833	1,617	70.53	1,140	1,004,210	-	(Note 22)
Sanxi President Enterprises Corp.	Instant noodles, soft drinks, food	1,613,750	(Note 2)	698,494	136,504	834,998	(57,798)	70.53	(40,765)	975,537	-	(Note 22)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,291,000	(Note 2)	405,398	-	405,398	(15,947)	70.53	(11,247)	940,352	-	(Note 22)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	968,250	(Note 2)	396,564	-	396,564	256,603	70.53	180,982	908,336	-	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	968,250	(Note 2)	453,320	-	453,320	103,142	70.53	72,746	863,094	-	(Note 22)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	968,250	(Note 2)	177,892	-	177,892	62,012	70.53	43,737	846,717	-	(Note 22)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	968,250	(Note 2)	379,743	-	379,743	(5,730)	70.53	(4,042)	842,574	-	(Note 22)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from		Investment amount	Ending investment balance from		Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2016	Accumulated remittance	Note
				Taiwan	\$		Taiwan	\$						
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	988, 250	(Note 2)	474, 378	\$	-	474, 378	\$	159, 966	70.53	112, 824	826, 117	\$	(Note 22)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1, 084, 440	(Note 2)	199, 239	-	-	199, 239	-	39, 432	70.53	27, 811	780, 369	-	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	645, 500	(Note 2)	237, 189	-	-	237, 189	-	72, 759	70.53	51, 317	776, 236	-	(Note 22)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	988, 250	(Note 2)	396, 564	-	-	396, 564	-	85, 908	70.53	60, 591	749, 465	-	(Note 22)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	988, 250	(Note 2)	477, 764	-	-	477, 764	-	42, 380	70.53	29, 891	744, 276	-	(Note 22)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	952, 113	(Note 2)	284, 627	-	-	284, 627	-	93, 227	70.53	65, 753	707, 190	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	988, 250	(Note 2)	498, 097	-	-	498, 097	(	12, 022)	70.53	8, 479)	704, 316	-	(Note 22)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1, 129, 625	(Note 2)	375, 750	-	-	375, 750	(	95, 178)	70.53	67, 129)	642, 136	-	(Note 22)
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1, 000, 525	(Note 2)	568, 766	136, 504	-	705, 270	(	9, 433)	70.53	6, 653)	641, 442	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	988, 250	(Note 2)	375, 386	-	-	375, 386	(	23, 799)	70.53	16, 785)	641, 127	-	(Note 22)
Zhejiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	806, 875	(Note 2)	366, 915	-	-	366, 915	-	55, 480	70.53	39, 130	605, 851	-	(Note 22)
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	96, 900	(Note 2)	-	-	-	-	-	22, 420	70.53	15, 813	602, 453	-	(Note 22)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	988, 250	(Note 2)	477, 764	-	-	477, 764	(	21, 557)	70.53	15, 204)	589, 406	-	(Note 22)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	988, 250	(Note 2)	480, 668	-	-	480, 668	(	16, 175)	70.53	11, 409)	551, 473	-	(Note 22)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	645, 500	(Note 2)	253, 162	-	-	253, 162	-	33, 127	70.53	23, 364	516, 618	-	(Note 22)
Changbaishan Mountain Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	654, 075	(Note 2)	-	-	-	-	-	55, 973	70.53	39, 478	464, 400	-	(Note 22)
Yantai Tongji Beverage Industries Co., Ltd.	Soft drinks	484, 500	(Note 2)	-	-	-	-	-	10, 440	70.53	7, 363	396, 295	-	(Note 22)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	465, 120	(Note 2)	-	-	-	-	-	86, 781	70.53	61, 207	368, 209	-	(Note 22)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	516, 400	(Note 2)	95, 553	63, 702	-	159, 255	(	3, 773)	70.53	2, 661)	327, 749	-	(Note 22)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	645, 500	(Note 2)	253, 162	-	-	253, 162	(	19, 492)	70.53	13, 748)	314, 142	-	(Note 22)

Name of investee	Main Business	Capital	Investment method	Beginning investment balance from		Ending investment balance from	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2016	Accumulated remittance	Note						
				Investment Amount									Taiwan	Remittance	Taiwan	Investment	Investment	Investment
				Payment	Remittance													
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 1,287,773	(Note 2)	\$ 562,640	\$ -	\$ 562,640	\$ 33,031	70.53	\$ 23,297	\$ 300,234	\$ -	(Note 22)						
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	629,363	(Note 2)	238,882	-	238,882	(89,898)	70.53	(63,405)	294,237	-	(Note 22)						
Uni-President Enterprises (Tianjin) Co., Ltd.	Instant noodles, soft drinks, food	387,300	(Note 2)	-	-	-	(4,235)	70.53	(2,987)	244,079	-	(Note 22)						
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	645,500	(Note 2)	118,594	-	118,594	(46,146)	70.53	(32,546)	242,478	-	(Note 22)						
President (Kunshan) Real Estate Development Co., Ltd.	Leases	290,700	(Note 2)	-	-	-	(2,455)	70.53	(1,732)	194,774	-	(Note 22)						
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks	193,650	(Note 2)	-	-	-	174	70.53	122	126,109	-	(Note 22)						
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	451,850	(Note 2)	83,016	-	83,016	(66,495)	70.53	(46,899)	89,280	-	(Note 22)						
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	133,941	(Note 2)	-	-	-	(11,240)	70.53	(7,928)	86,864	-	(Note 22)						
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,841	(Note 3)	3,558	-	3,558	4,243	70.53	2,993	82,413	-	(Note 22)						
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	154,920	(Note 2)	28,463	-	28,463	(10,885)	70.53	(7,677)	81,881	-	(Note 22)						
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	30,661	(Note 1)	22,533	-	22,533	8,194	70.53	5,779	47,877	-	(Note 22)						
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	38,730	(Note 2)	2,229	-	2,229	(940)	70.53	(663)	25,701	-	(Note 22)						
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	54,868	(Note 2)	28,463	-	28,463	511	70.53	361	12,175	-	(Note 22)						
Zixi President Enterprises Drink Co., Ltd.	Manufacturing and sales of mineral water	32,275	(Note 2)	23,719	-	23,719	69	70.53	48	9,641	-	(Note 22)						
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	277,565	(Note 2)	189,751	-	189,751	(5,592)	70.53	(3,944)	7,920	-	(Note 22)						
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,845	(Note 2)	-	-	-	6	70.53	4	3,231	-	(Note 22)						
Beijing President Enterprises Food Co., Ltd.	Instant noodles, food	755,235	(Note 2)	118,594	-	118,594	(1,404)	70.53	(990)	(63,100)	-	(Note 22)						
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	806,875	(Note 2)	280,685	-	280,685	(27,310)	70.53	(19,262)	(131,257)	-	(Note 22)						
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	322,750	(Note 2)	229,443	-	229,443	308,138	70.53	217,330	(688,802)	-	(Note 22)						
Jinmailang Beverage Co., Ltd.	Development, processing and sales of soft drink and vegetable	4,805,416	(Note 2)	-	-	-	457,418	33.73	162,536	1,490,571	-	(Note 23)						

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from		Investment Amount	Ending investment balance from		Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2016	Accumulated remittance	Note
				Taiwan	\$		Taiwan	\$						
Gulin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	\$ 615,162	(Note 2)	-	-	-	-	\$ 54,340	29.62	\$ 16,097	\$ 221,415	\$ -	(Note 23)	
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	613,225	(Note 2)	79,627	-	-	79,627	35,074	24.69	8,658	149,450	-	(Note 23)	
Sanshui Jianlibao Commerce Co., Ltd	Sales of soft drinks	2,083,950	(Note 4)	1,804,786	-	-	1,804,786	367,942	100.00	367,942	3,215,864	-	(Note 23)	
Zhongshian President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	626,135	(Note 5)	706,629	-	-	706,629	91,871	100.00	91,871	1,544,630	-	(Note 23)	
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	484,125	(Note 5)	297,407	-	-	297,407	4,874	100.00	4,874	557,268	-	(Note 23)	
Songjiang President Enterprises Co., Ltd.	Storage service	613,225	(Note 5)	539,069	-	-	539,069	4,453	100.00	4,453	258,503	-	(Note 23)	
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	474,810	(Note 5)	402,863	-	-	402,863	(891)	100.00	(891)	75,945	-	(Note 23)	
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	548,675	(Note 4)	329,205	-	-	329,205	32,606	60.00	19,564	498,025	-	(Note 23)	
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,453,500	(Note 4)	691,494	-	-	691,494	28,798	50.00	14,399	716,832	-	(Note 23)	
Ton Yi (China) Investment Co., Ltd.	General investments	7,423,250	(Note 6)	968,250	-	-	968,250	473,042	47.22	223,370	3,940,386	-	(Note 22)	
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	968,250	(Note 7)	968,250	-	-	968,250	149,626	47.22	70,653	766,713	-	(Note 22)	
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	968,250	(Note 7)	968,250	-	-	968,250	148,498	47.22	70,121	649,007	-	(Note 22)	
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	968,250	(Note 7)	-	-	-	-	61,366	47.22	28,977	548,294	-	(Note 23)	
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	968,250	(Note 7)	-	-	-	-	(26,149)	47.22	(12,348)	414,449	-	(Note 22)	
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	968,250	(Note 7)	193,650	-	-	193,650	3,220	47.22	1,520	407,266	-	(Note 23)	
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	968,250	(Note 7)	-	-	-	-	35,410	47.22	16,721	399,971	-	(Note 23)	
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	968,250	(Note 7)	371,163	-	-	371,163	30,687	47.22	14,490	395,684	-	(Note 23)	
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	645,500	(Note 7)	-	-	-	-	64,635	47.22	30,521	353,468	-	(Note 22)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	313,713	(Note 8)	225,925	-	-	225,925	18,104	47.22	9,406	283,414	-	(Note 23)	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	242,063	(Note 8)	242,063	-	-	242,063	(6,380)	47.22	(3,013)	259,694	-	(Note 23)	
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	225,925	(Note 8)	-	-	-	-	4,812	47.22	2,272	108,507	-	(Note 23)	

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount Payment	Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2016	Accumulated remittance	Note
Chengdu Tongxin Industrial Packing Co., Ltd.	Manufacturing of cans	\$ 145,350	(Note 9)	\$ -	\$ -	\$ -	(\$ 10,881)	47.22	\$ 5,138	\$ 49,105	\$ -	(Note 23)
Fujian Ton Yi Template Co., Ltd.	Manufacturing of templates	2,791,788	(Note 10)	1,721,774	-	1,721,774	(49,382)	40.99	(20,241)	1,687,180	-	(Note 22)
Jiangsu Ton Yi Template Co., Ltd.	Manufacturing of templates	1,291,000	(Note 11)	895,651	-	895,651	(57,796)	39.13	(22,613)	927,024	-	(Note 22)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Distribution and storage	193,800	(Note 12)	186,383	-	186,383	2,407	56.64	1,363	107,139	-	(Note 23)
President Chain Store (Taizhou) Ltd.	Logistics	290,700	(Note 13)	290,700	-	290,700	673	45.80	308	133,376	-	(Note 23)
Shanghai President Logistic Co. Ltd.	Logistics	64,550	(Note 13)	64,550	-	64,550	58,812	45.80	29,980	119,378	-	(Note 23)
President Chain Store (Shanghai) Ltd.	Operation of supermarkets	2,131,800	(Note 13)	2,207,581	-	2,207,581	(86,668)	45.80	(39,892)	87,791	-	(Note 23)
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	484,500	(Note 13)	418,365	-	418,365	(28,244)	45.80	(12,936)	44,571	-	(Note 23)
President Cosmed Chain Store (Shen Zhen) Co. Ltd.	Merchandise and retail	484,500	(Note 16)	303,943	-	303,943	1,791	45.80	820	31,350	-	(Note 23)
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	286,602	(Note 13)	166,881	-	166,881	(931)	45.80	(426)	16,588	-	(Note 23)
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	770,877	(Note 13)	770,877	-	770,877	(51,327)	45.80	(23,509)	11,763	-	(Note 23)
PCSC (Sichuan) Hypermarket Ltd.	Merchandise wholesale and retail	678,300	(Note 13)	629,586	-	629,586	17,899	45.80	8,198	9,801	-	(Note 23)
PresiClerc (Beijing) Supermarket Ltd.	Merchandise wholesale and retail	774,207	(Note 14)	722,247	-	722,247	(89,737)	42.29	(37,789)	(423,597)	-	(Note 23)
President (Shanghai) Health Product Trading Company Ltd.	Sales of nutritional supplements and cosmetics	96,825	(Note 15)	96,825	-	96,825	(25,549)	33.77	(8,799)	30,398	-	(Note 23)
Shanghai President Coffee Co., Ltd.	Sales of coffee and subsidiary of goods	375,886	(Note 13)	64,550	-	64,550	2,009,505	33.74	678,007	1,710,603	-	(Note 23)
Shan Dong President Yin Zuo Commercial Limited	Merchandise wholesale and retail	290,700	(Note 13)	131,629	-	131,629	2,793	25.19	713	93,011	-	(Note 22)
Beijing Bokelai Customer Co.	Consulting service	484	(Note 17)	-	-	-	(5)	22.91	(1)	11	-	(Note 23)
Duskin Shanghai Co., Ltd.	Sales of cleaning instruments.	290,700	(Note 18)	21,615	-	21,615	(10,797)	2.04	-	414	-	(Note 23)
SinoPharm (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	1,758,988	(Note 19)	1,758,988	-	1,758,988	(129,870)	47.34	(61,480)	262,139	-	(Note 23)
SinoPharm (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	129,100	(Note 19)	129,100	-	129,100	(2,504)	47.34	(1,185)	216,799	-	(Note 23)
SinoPharm Shanghai Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global	38,730	(Note 19)	38,730	-	38,730	10	47.34	5	9,828	-	(Note 23)

