

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
REVIEW REPORT OF INDEPENDENT
ACCOUNTANTS
SEPTEMBER 30, 2017 AND 2016**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of September 30, 2017 and 2016, and the related consolidated statements of comprehensive income for the three-month and nine-month periods ended September 30, 2017 and 2016, and the consolidated statements of changes in equity and of cash flows for the nine-month periods then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Except as discussed in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 36, "Review of Financial Statements" in the Republic of China. A review of interim financial information consists principally of obtaining an understanding of the system for the preparation of interim financial information, applying analytical procedures to financial data, and making inquiries of Company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under the equity method were consolidated based on their unreviewed financial statements as of and for the three-month and nine-month periods ended September 30, 2017 and 2016. Total assets of these subsidiaries and investments amounted to \$105,013,572 thousand and \$112,683,565 thousand, representing 29.19% and 29.80% of the related consolidated totals, and total liabilities amounted to \$51,953,303 thousand and \$64,490,177 thousand, representing 25.35% and 28.46% of the related consolidated totals, as of September 30, 2017 and 2016, respectively. Total comprehensive income of these subsidiaries including share of profit of associates and joint ventures accounted for under the equity method amounted to \$1,835,261 thousand, \$1,346,914 thousand, \$4,055,379 thousand and \$3,269,472 thousand, constituting 19.03%, 32.89%, 19.25% and 22.71% of the consolidated totals for the three-month and nine-month periods ended September 30, 2017 and 2016, respectively.

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent accountants as described in the preceding paragraph, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above in order for them to be in conformity with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Shu

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

November 8, 2017

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2017 and 2016 are reviewed, not audited)

	Assets	Notes	September 30, 2017		December 31, 2016		September 30, 2016	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 43,184,011	12	\$ 56,334,630	15	\$ 40,417,384	11
1110	Financial assets at fair value through profit or loss - current	6(2)	5,852,768	2	6,033,382	2	8,478,235	2
1150	Notes receivable, net	6(3)(4) and 8	1,311,187	-	1,529,140	-	1,576,436	-
1160	Notes receivable - related parties	7	974	-	1,623	-	858	-
1170	Accounts receivable, net	6(4) and 8	14,901,359	4	13,422,659	4	16,150,877	4
1180	Accounts receivable - related parties	7	1,693,943	1	1,923,453	-	2,565,015	1
1200	Other receivables	6(4)(5)	4,637,720	1	7,125,917	2	3,668,917	1
1220	Current income tax assets	6(32)	226,517	-	236,496	-	213,757	-
130X	Inventory	6(6)(12) and 8	31,567,776	9	30,616,333	8	29,918,711	8
1410	Prepayments		4,449,095	1	4,271,619	1	11,612,110	3
1460	Non-current assets held for sale, net	6(7)	4,350,707	1	7,854,383	2	571,349	-
1470	Other current assets	8	18,299,431	5	10,469,366	3	17,948,652	5
11XX	Total current assets		<u>130,475,488</u>	<u>36</u>	<u>139,819,001</u>	<u>37</u>	<u>133,122,301</u>	<u>35</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	605,200	-	-	-	-	-
1523	Available-for-sale financial assets - non-current	6(8)(9) and 8	5,188,536	1	5,833,607	2	5,914,772	2
1543	Financial assets carried at cost - non-current	6(9) and 8	3,065,383	1	2,882,485	1	2,970,874	1
1546	Bond investments without active markets - non-current	6(10)	301,571	-	321,403	-	312,534	-
1550	Investments accounted for under equity method	6(7)(11) and 8	29,923,237	8	33,455,146	9	33,270,873	9
1600	Property, plant and equipment	6(12)(15) and 8	143,268,740	40	148,760,628	39	151,285,282	40
1760	Investment property, net	5(2), 6(12)(13)(15) and 8	17,625,773	5	17,802,717	5	19,510,355	5
1780	Intangible assets	6(14)	2,592,686	1	2,569,940	1	2,647,533	1
1840	Deferred income tax assets	6(32)	4,798,147	1	5,018,733	1	4,858,957	1
1915	Prepayments for equipment	6(12)	592,021	-	684,828	-	1,015,811	-
1920	Guarantee deposits paid	6(2) and 8	3,016,236	1	2,942,123	1	2,962,583	1
1985	Long-term prepaid rents		12,675,408	4	13,129,124	3	13,370,703	3
1990	Other non-current assets	7 and 8	5,654,617	2	5,365,730	1	6,835,957	2
15XX	Total non-current assets		<u>229,307,555</u>	<u>64</u>	<u>238,766,464</u>	<u>63</u>	<u>244,956,234</u>	<u>65</u>
1XXX	Total assets		<u>\$ 359,783,043</u>	<u>100</u>	<u>\$ 378,585,465</u>	<u>100</u>	<u>\$ 378,078,535</u>	<u>100</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2017 and 2016 are reviewed, not audited)

Liabilities and Equity	Notes	September 30, 2017		December 31, 2016		September 30, 2016		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(16) and 8	\$ 21,709,772	6	\$ 25,508,260	7	\$ 29,790,621	8
2110	Short-term notes and bills payable	6(17) and 8	16,926,670	5	8,039,804	2	8,363,713	2
2120	Financial liabilities at fair value through profit or loss - current	6(2)	-	-	323	-	9,867	-
2150	Notes payable		1,483,396	-	2,253,654	1	1,511,534	-
2160	Notes payable - related parties	7	14,126	-	21,773	-	8,262	-
2170	Accounts payable		30,778,032	9	28,043,593	7	29,950,722	8
2180	Accounts payable - related parties	7	620,457	-	564,956	-	602,692	-
2200	Other payables	6(18)	44,083,253	12	43,346,808	11	43,948,424	12
2230	Current income tax liabilities	6(32)	1,725,615	1	2,931,106	1	2,511,716	1
2260	Liabilities directly associated with non-current assets held for sale	6(7)	-	-	4,450,816	1	15,623	-
2310	Advance receipts		7,853,132	2	12,397,660	3	8,722,195	2
2320	Long-term liabilities, current portion	6(19)(20) and 8	7,988,233	2	13,187,752	4	14,067,903	4
2399	Other current liabilities		265,786	-	251,429	-	291,809	-
21XX	Total current liabilities		<u>133,448,472</u>	<u>37</u>	<u>140,997,934</u>	<u>37</u>	<u>139,795,081</u>	<u>37</u>
Non-current liabilities								
2530	Corporate bonds payable	6(19)	17,874,236	5	16,179,950	4	18,010,411	5
2540	Long-term borrowings	6(20) and 8	29,912,116	8	44,485,418	12	46,287,396	12
2570	Deferred income tax liabilities	6(32)	4,660,807	1	4,695,750	1	4,456,366	1
2640	Net defined benefit liabilities - non-current	6(21)	8,981,729	3	9,617,638	3	8,973,416	2
2645	Guarantee deposits received		6,780,759	2	6,446,913	2	6,464,576	2
2670	Other non-current liabilities		3,279,550	1	3,461,596	1	2,600,109	1
25XX	Total non-current liabilities		<u>71,489,197</u>	<u>20</u>	<u>84,887,265</u>	<u>23</u>	<u>86,792,274</u>	<u>23</u>
2XXX	Total liabilities		<u>204,937,669</u>	<u>57</u>	<u>225,885,199</u>	<u>60</u>	<u>226,587,355</u>	<u>60</u>
Equity attributable to owners of parent								
Share capital								
3110	Share capital - common stock	6(22)	56,820,154	16	56,820,154	15	56,820,154	15
Capital reserves								
3200	Capital surplus	6(23)(34)	3,917,586	1	3,900,138	1	3,880,615	1
Retained earnings								
3310	Legal reserve	6(24)(32)	16,588,870	5	15,136,198	4	15,136,198	4
3320	Special reserve		4,042,765	1	4,042,765	1	4,043,384	1
3350	Unappropriated retained earnings		17,832,182	5	16,329,791	4	15,574,531	4
Other equity interest								
3400	Other equity interest	6(7)(25)	(3,336,143)	(1)	(1,823,199)	-	(1,541,164)	-
31XX	Equity attributable to owners of the parent		<u>95,865,414</u>	<u>27</u>	<u>94,405,847</u>	<u>25</u>	<u>93,913,718</u>	<u>25</u>
36XX	Non-controlling interest	4(3) and 6(34)	58,979,960	16	58,294,419	15	57,577,462	15
3XXX	Total equity		<u>154,845,374</u>	<u>43</u>	<u>152,700,266</u>	<u>40</u>	<u>151,491,180</u>	<u>40</u>
Contingent Liabilities and Commitments								
3X2X	Total liabilities and equity	6(35), 7 and 9	<u>\$ 359,783,043</u>	<u>100</u>	<u>\$ 378,585,465</u>	<u>100</u>	<u>\$ 378,078,535</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UnAUDITED)

	Items	Notes	Three months ended September 30			Nine months ended September 30		
			2017	2016	%	2017	2016	%
			AMOUNT	AMOUNT	%	AMOUNT	AMOUNT	%
4000	Operating revenue	6(26) and 7	\$ 108,818,851	\$ 107,425,651	100	\$ 305,037,138	\$ 318,948,156	100
5000	Operating costs	6(6)(14)(30)(31) and 7	(71,391,735)	(71,954,606)	(67)	(202,261,753)	(210,649,990)	(66)
5900	Net operating margin		37,427,116	35,471,045	33	102,775,385	108,298,166	34
	Operating expenses	6(14)(30)(31)(35) and 7						
6100	Selling expenses		(24,019,047)	(25,473,413)	(24)	(67,014,188)	(72,870,395)	(23)
6200	General and administrative expenses		(5,610,178)	(5,478,420)	(5)	(15,577,924)	(17,058,042)	(5)
6300	Research and development expenses		(251,353)	(251,814)	-	(711,946)	(749,716)	-
6000	Total operating expenses		(29,880,578)	(31,203,647)	(29)	(83,304,058)	(90,678,153)	(28)
6900	Operating profit		7,546,538	4,267,398	4	19,471,327	17,620,013	6
	Non-operating income and expenses							
7010	Other income	6(27) and 7	1,274,229	1,306,826	1	4,313,299	4,530,684	1
7020	Other gains and losses	4(3),						
		6(2)(7)(15)(28)	(325,807)	(1,958,952)	2	(163,191)	(1,112,467)	-
7050	Finance costs	6(12)(29)	(405,408)	(531,086)	-	(1,281,691)	(1,733,259)	-
7060	Share of profit of associates and joint ventures accounted for under equity method	6(11)	1,606,433	1,486,689	1	4,357,946	3,988,739	1
7000	Total non-operating income and expenses		2,149,447	4,221,381	4	7,226,363	7,898,631	2
7900	Profit before income tax		9,695,985	8,488,779	8	26,697,690	25,518,644	8
7950	Income tax expense	6(32)	(1,188,146)	(2,238,389)	(2)	(4,249,807)	(5,691,471)	(2)
8200	Profit for the period		\$ 8,507,839	\$ 6,250,390	6	\$ 22,447,883	\$ 19,827,173	6

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UnAUDITED)

	Items	Notes	Three months ended September 30			Nine months ended September 30				
			2017		2016		2017		2016	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Other comprehensive income (loss)									
	Components of other comprehensive income (loss) that will be reclassified to profit or loss									
8361	Financial statements translation differences of foreign operations		\$ 1,157,850	1	(\$ 2,516,934)	(2)	(\$ 1,484,071)	-	(\$ 5,127,502)	(1)
8362	Unrealized gain (loss) on valuation of available-for-sale financial assets	6(8)	78,226	-	313,154	-	181,137	-	340,431	-
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method	6(11)								
8399	Income tax relating to components of other comprehensive income that will be reclassified to profit or loss	6(8)(32)	(81,285)	-	53,207	-	(70,138)	-	34,175	-
			(17,964)	-	(4,346)	-	(11,476)	-	1,312	-
8300	Total other comprehensive income (loss) for the period		\$ 1,136,827	1	(\$ 2,154,919)	(2)	(\$ 1,384,548)	-	(\$ 5,432,446)	(1)
8500	Total comprehensive income for the period		\$ 9,644,666	9	\$ 4,095,471	4	\$ 21,063,335	7	\$ 14,394,727	5
	Profit attributable to:									
8610	Owners of the parent		\$ 5,712,584	5	\$ 4,137,691	4	\$ 14,887,295	5	\$ 13,239,483	4
8620	Non-controlling interest		2,795,255	3	2,112,699	2	7,560,588	2	6,587,690	2
	Net income		\$ 8,507,839	8	\$ 6,250,390	6	\$ 22,447,883	7	\$ 19,827,173	6
	Comprehensive income attributable to:									
8710	Owners of the parent		\$ 6,324,649	6	\$ 2,320,895	2	\$ 13,374,351	4	\$ 9,018,060	3
8720	Non-controlling interest		3,320,017	3	1,774,576	2	7,688,984	3	5,376,667	2
	Net comprehensive income		\$ 9,644,666	9	\$ 4,095,471	4	\$ 21,063,335	7	\$ 14,394,727	5
	Earnings per share (in dollars)									
9750	Basic		\$ 1.01		\$ 0.73		\$ 2.62		\$ 2.33	
9850	Diluted		\$ 1.00		\$ 0.73		\$ 2.61		\$ 2.32	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

Notes	Equity attributable to owners of the parent										Non-controlling interest	Total equity
	Retained Earnings			Other Equity Interest				Total	Non-controlling interest	Total equity		
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain or loss on available-for-sale financial assets						Equity directly related to non-current assets held for sale
	\$ 56,820,154	\$ 3,957,172	\$ 13,725,414	\$ 4,043,384	\$ 15,109,863	\$ 2,125,399	\$ 554,860	\$ -	\$ 96,336,246	\$ 59,353,491	\$ 155,689,737	
6(24)	-	-	1,410,784	-	(1,410,784)	-	-	-	(11,364,031)	-	(11,364,031)	
6(25)	-	-	-	-	13,239,483	-	-	-	13,239,483	6,587,690	19,827,173	
6(23)	-	(32,033)	-	-	(4,165,610)	(55,813)	-	-	(4,221,423)	(1,211,023)	(5,432,446)	
6(23)(34)	-	(99,292)	-	-	-	-	-	-	(32,033)	-	(32,033)	
6(23)	-	65,059	-	-	-	-	-	-	99,292	(162,061)	(261,353)	
4(3) and 6(23)	-	(10,291)	-	-	-	-	-	-	65,059	-	65,059	
	\$ 56,820,154	\$ 3,880,615	\$ 15,136,198	\$ 4,043,384	\$ 15,574,531	\$ 2,040,211	\$ 499,047	\$ -	\$ 93,913,718	\$ 57,577,462	\$ 151,491,180	
	\$ 56,820,154	\$ 3,900,138	\$ 15,136,198	\$ 4,042,765	\$ 16,329,791	\$ 2,257,350	\$ 434,151	\$ -	\$ 94,405,847	\$ 58,294,419	\$ 152,700,266	
	-	-	1,452,672	-	(1,452,672)	-	-	-	(11,932,232)	-	(11,932,232)	
6(24)	-	-	-	-	(11,932,232)	-	-	-	14,887,295	7,560,588	22,447,883	
6(25)	-	-	-	-	14,887,295	-	-	-	14,887,295	7,560,588	22,447,883	
6(23)	-	-	-	-	-	(1,546,734)	33,790	-	(1,512,944)	128,396	(1,384,548)	
6(23)(34)	-	16,433	-	-	-	-	-	-	16,433	-	16,433	
6(23)	-	25,802	-	-	-	-	-	-	25,802	18,324	44,126	
6(23)	-	(24,828)	-	-	-	-	-	-	(24,828)	-	(24,828)	
6(23)	-	41	-	-	-	-	-	-	41	-	41	
6(7)(25)	-	-	-	-	-	99,007	-	(99,007)	-	-	-	
	\$ 56,820,154	\$ 3,917,586	\$ 16,588,870	\$ 4,042,765	\$ 17,832,182	\$ 3,705,077	\$ 467,941	(\$ 99,007)	\$ 95,865,414	\$ 58,979,960	\$ 154,845,374	

For the nine-month period ended September 30, 2016
Balance at January 1, 2016

Distribution of 2015 consolidated net income:

Legal reserve

Cash dividends

Consolidated net income for the nine-month period ended September 30, 2016

Other comprehensive loss for the nine-month period ended September 30, 2016

Adjustment for change in capital reserve of investee companies

Difference between the acquisition or disposal price and carrying amounts of subsidiaries

Adjustment of capital reserve due to change in interests in associates

Disposal of subsidiaries

Non-controlling interest

Balance at September 30, 2016

For the nine-month period ended September 30, 2017
Balance at January 1, 2017

Distribution of 2016 consolidated net income:

Legal reserve

Cash dividends

Consolidated net income for the nine-month period ended September 30, 2017

Other comprehensive income (loss) for the nine-month period ended September 30, 2017

Adjustment for change in capital reserve of investee companies

Difference between the acquisition or disposal price and carrying amounts of subsidiaries

Adjustment of capital reserve due to change in interests in subsidiaries

Non-payment of fractional cash dividend from previous year transferred to capital reserve

Transferred to equity directly associated with non-current assets held for sale

Non-controlling interest

Balance at September 30, 2017

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the nine-month period ended September 30,	
		2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 26,697,690	\$ 25,518,644
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit or loss	6(2)(28)	(4,558)	(4,468)
Provision for doubtful accounts	6(4)	84,105	167,596
Provision (reversal of allowance) for inventory market price decline	6(6)	222,853	(116,944)
Gain on disposal of non-current assets held for sale	6(7)(28)	-	(1,528,552)
(Gain) loss on disposal of available-for-sale financial assets	6(28)	(153,823)	3,968
Gain on disposal of financial assets measured at cost	6(28)	(25,864)	(1,154,020)
Share of profit of associates and joint ventures accounted for under the equity method	6(11)	(4,357,946)	(3,988,739)
Gain on disposal of investments accounted for under the equity method	6(28)	(7,472)	(1,464)
Gain on disposal of investments in subsidiaries	4(3) and 6(28)	(740,492)	(124,503)
Depreciation on property, plant and equipment	6(12)(30)	13,466,372	14,118,122
Loss on disposal of property, plant and equipment	6(28)	80,836	293,318
Depreciation on investment properties	6(13)(30)	217,309	235,434
(Gain) loss on disposal of investment properties	6(28)	(1,331)	104
Amortization	6(14)(30)	264,987	291,627
Amortization of long-term prepaid rents		264,072	277,255
Loss on impairment on non-financial assets	6(12)(13)(15)(28)	4,513	153,063
Interest income	6(27)	(689,291)	(685,333)
Dividend income	6(27)	(380,530)	(703,368)
Finance costs	6(29)	1,281,691	1,733,259
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(420,351)	6,725,855
Notes receivable		223,266	177,709
Notes receivable - related parties		649	402
Accounts receivable		(1,557,642)	(1,938,487)
Accounts receivable - related parties		229,510	(868,721)
Other receivables		(1,005,778)	(749,740)
Inventories		(705,751)	4,849,374
Prepayments		(177,476)	(33,723)
Other current assets		(366,038)	(548,319)
Changes in operating liabilities			
Notes payable		(770,258)	237,622
Notes payable - related parties		(7,647)	(6,604)
Accounts payable		2,734,439	527,657
Accounts payable - related parties		55,501	24,974
Other payables		1,736,957	817,492
Advance receipts		(4,544,528)	(5,166,479)
Other current liabilities		14,357	63,195
Net defined benefit liabilities - non-current		(635,909)	(776,964)
Cash inflow generated from operations		31,026,422	37,820,242
Interest received		795,735	582,497
Dividends received		3,312,494	3,175,998
Interest paid		(1,505,942)	(1,889,334)
Income tax paid		(5,261,422)	(4,628,050)
Net cash flows from operating activities		<u>28,367,287</u>	<u>35,061,353</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the nine-month period ended September 30,	
		2017	2016
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease in other receivables - bond reverse-repurchase		\$ 4,643,613	\$ -
Decrease in other receivables - related parties		2,520	2,396
Proceeds from disposal of non-current assets held for sale	6(7)(36)	-	6,256,466
Increase in other current assets - other financial assets		(7,464,027)	(5,983,135)
Increase in available-for-sale financial assets - non-current		(577,352)	(649,801)
Proceeds from disposal of available-for-sale financial assets		1,360,397	799,593
Return of capital from available-for-sale financial assets		4,710	1,577
Increase in financial assets measured at cost - non-current		(421,774)	(669,988)
Proceeds from disposal of financial assets measured at cost		186,578	1,430,233
Return of capital from financial assets measured at cost		-	2,796
Cash paid for acquisition of investments accounted for under the equity method		(29,971)	(6,416)
Proceeds from disposal of investments accounted for under the equity method		213,389	28,344
Return of capital from investments accounted for under the equity method		95,661	14,253
Proceeds from disposal of subsidiaries	4(3) and 6(36)	2,124,451	238,031
Cash paid for acquisition of property, plant and equipment	6(36)	(10,079,154)	(10,163,434)
Interest paid for acquisition of property, plant and equipment	6(36)	(65,086)	(141,503)
Proceeds from disposal of property, plant and equipment		168,095	335,593
Cash paid for acquisition of investment property	6(36)	(57,173)	(753,883)
Interest paid for acquisition of investment property	6(36)	-	(14,627)
Proceeds from disposal of investment properties		1,969	-
Increase in intangible assets	6(14)	(318,614)	(253,304)
Increase in prepayment for equipment		(1,259,988)	(2,188,834)
Interest paid for prepayment for equipment		(5,023)	(7,272)
(Increase) decrease in guarantee deposits paid		(74,113)	(74,844)
Increase in long-term prepaid rents		(61,977)	(301,744)
(Increase) decrease in other non-current assets		(291,407)	(464,599)
Net cash flows used in investing activities		(11,904,276)	(11,485,216)
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in short-term borrowings		(3,798,488)	(5,285,822)
Increase in short-term notes and bills payable		8,886,866	1,058,938
Increase in corporate bonds payable		5,000,000	-
Decrease in corporate bonds payable		(9,322,707)	(8,844,994)
Increase in long-term borrowings		149,595,697	175,980,197
Decrease in long-term borrowings		(162,712,098)	(172,699,896)
Increase in guarantee deposit received		333,846	95,190
(Decrease) increase in other non-current liabilities		(162,094)	(226,230)
Proceeds from transaction with non-controlling interests	6(34)	44,126	(261,352)
Payment of cash dividends		(11,932,232)	(11,364,031)
Change in non-controlling interests		(7,021,767)	(6,866,816)
Net cash flows used in financing activities		(31,088,851)	(27,962,356)
Effect of foreign exchange rate changes on cash and cash equivalents		698,290	(222,804)
Disposal of cash held by subsidiaries	6(36)	776,931	(8,336)
Net decrease in cash and cash equivalents		(13,150,619)	(4,617,359)
Cash and cash equivalents at beginning of period	6(1)	56,334,630	45,034,743
Cash and cash equivalents at end of period	6(1)	\$ 43,184,011	\$ 40,417,384

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2017 AND 2016

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

(UNAUDITED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3), ‘Basis of consolidation’.
- (2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were reported to the Board of Directors on November 8, 2017.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments as endorsed by FSC effective from 2017 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Investment entities: applying the consolidation exception (amendments to IFRS 10, IFRS 12 and IAS 28)	January 1, 2016
Accounting for acquisition of interests in joint operations (amendments to IFRS 11)	January 1, 2016
IFRS 14, ‘Regulatory deferral accounts’	January 1, 2016
Disclosure initiative (amendments to IAS 1)	January 1, 2016
Clarification of acceptable methods of depreciation and amortisation (amendments to IAS 16 and IAS 38)	January 1, 2016
Agriculture: bearer plants (amendments to IAS 16 and IAS 41)	January 1, 2016

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Defined benefit plans: employee contributions (amendments to IAS 19R)	July 1, 2014
Equity method in separate financial statements (amendments to IAS 27)	January 1, 2016
Recoverable amount disclosures for non-financial assets (amendments to IAS 36)	January 1, 2014
Novation of derivatives and continuation of hedge accounting (amendments to IAS 39)	January 1, 2014
IFRIC 21, ‘Levies’	January 1, 2014
Improvements to IFRSs 2010-2012	July 1, 2014
Improvements to IFRSs 2011-2013	July 1, 2014
Improvements to IFRSs 2012-2014	January 1, 2016

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

A. Amendments to IAS 36, ‘Recoverable amount disclosures for non-financial assets’

The amendments remove the requirement to disclose recoverable amount when a cash generating unit (“CGU”) contains goodwill or indefinite lived intangible assets but there has been no impairment. When a material impairment loss has been recognized or reversed for an individual asset, including goodwill, or a CGU, it is required to disclose the recoverable amount of the asset or CGU. If the recoverable amount is fair value less costs of disposal, it is required to disclose the level of the fair value hierarchy, the valuation techniques used and key assumptions.

Based on the Group’s assessment, the amendments will result in additional disclosures for asset impairment.

B. Annual improvements to IFRSs 2010-2012 cycle

IFRS 8, ‘Operating segments’

The standard is amended to require disclosure of judgments made by management in aggregating operating segments. This amendment also clarifies that a reconciliation of the total of the reportable segments’ assets to the entity’s assets is required only when segment assets are provided to chief operating decision maker regularly.

Based on the Group’s assessment, the amendment will result in an additional disclosure of judgments made by management in aggregating operating segments and a deletion of reconciliation information of segments’ assets.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments as endorsed by the FSC effective from 2018 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Classification and measurement of share-based payment transactions (amendments to IFRS 2)	January 1, 2018
Applying IFRS 9, 'Financial instruments' with IFRS 4, 'Insurance contracts' (amendments to IFRS 4)	January 1, 2018
IFRS 9, 'Financial instruments'	January 1, 2018
IFRS 15, 'Revenue from contracts with customers'	January 1, 2018
Clarifications to IFRS 15, 'Revenue from contracts with customers' (amendments to IFRS 15)	January 1, 2018
Disclosure initiative (amendments to IAS 7)	January 1, 2017
Recognition of deferred tax assets for unrealised losses (amendments to IAS 12)	January 1, 2017
Transfers of investment property (amendments to IAS 40)	January 1, 2018
IFRIC 22, 'Foreign currency transactions and advance consideration'	January 1, 2018
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 1, 'First-time adoption of International Financial Reporting Standards'	January 1, 2018
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 12, 'Disclosure of interests in other entities'	January 1, 2017
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IAS 28, 'Investments in associates and joint ventures'	January 1, 2018

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. The quantitative impact will be disclosed when the assessment is complete.

A. IFRS 9, 'Financial instruments'

- (a) Classification of debt instruments is driven by the entity's business model and the contractual cash flow characteristics of the financial assets, which would be classified as financial asset at fair value through profit or loss, financial asset measured at fair value through other comprehensive income or financial asset measured at amortised cost. Equity instruments would be classified as financial asset at fair value through profit or loss, unless an entity makes an irrevocable election at inception to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument that is not held for trading.
- (b) The impairment losses of debt instruments are assessed using an 'expected credit loss' approach. An entity assesses at each balance sheet date whether there has been a significant increase in credit risk on that instrument since initial recognition to recognise 12-month expected credit losses or lifetime expected credit losses (interest revenue would be calculated on the gross carrying amount of the asset before impairment losses occurred); or if the instrument that has objective evidence of impairment, interest revenue after the impairment would be calculated on the book value of net carrying amount (i.e. net of credit allowance). The Company shall always measure the loss allowance at an amount equal to lifetime expected

credit losses for trade receivables that do not contain a significant financing component.

B. Amendments to IAS 7, ‘Disclosure initiative’

This amendment requires that an entity shall provide more disclosures related to changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

C. Amendments to IAS 40, ‘Transfers of investment property’

The amendments clarify that to transfer to, or from, investment properties there must be a change in use. A change in use occurs when the property meets, or ceases to meet, the definition of investment property and there is evidence of the change in use. A change in management’s intentions, in isolation, does not provide evidence of the change in use. In addition, the amendments added examples for the evidence of a change in use. The examples include assets under construction or development (not completed properties) transfer from investment property to owner-occupied property at commencement of development with a view to owner-occupation and transfer from inventories to investment property at inception of an operating lease to another party.

D. Annual improvements to IFRSs 2014-2016 cycle

Amendments to IFRS 12, ‘Disclosure of interests in other entities’

The amendments clarify that when an entity’s interest in a subsidiary, a joint venture or an associate (or a portion of its interest in a joint venture or an associate) is classified as held for sale in accordance with IFRS 5, ‘Non-current assets held for sale and discontinued operations’, the disclosure requirements of IFRS 12 are applicable to interest in entities classified as held for sale except for summarised financial information for that subsidiary, joint venture or associate in accordance with paragraphs B10–B16.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Prepayment features with negative compensation (amendments to IFRS 9)	January 1, 2019
Sale or contribution of assets between an investor and its associate or joint venture (amendments to IFRS 10 and IAS 28)	To be determined by IASB
IFRS 16, ‘Leases’	January 1, 2019
IFRS 17, ‘Insurance contracts’	January 1, 2021
Long-term interests in associates and joint ventures (amendments to IAS 28)	January 1, 2019
IFRIC 23, ‘Uncertainty over income tax treatments’	January 1, 2019

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment. The

quantitative impact will be disclosed when the assessment is complete.

IFRS 16, 'Leases'

IFRS 16, 'Leases', replaces IAS 17, 'Leases' and related interpretations and SICs. The standard requires lessees to recognize a 'right-of-use asset' and a lease liability (except for those leases with terms of 12 months or less and leases of low-value assets). The accounting stays the same for lessors, which is to classify their leases as either finance leases or operating leases and account for those two types of leases differently. IFRS 16 only requires enhanced disclosures to be provided by lessors.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standards 34, 'Interim financial reporting' as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:

(a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

(b) Available-for-sale financial assets measured at fair value.

(c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

(a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases

when the Group loses control of the subsidiaries.

- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2017	December 31, 2016	September 30, 2016	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2017	December 31, 2016	September 30, 2016	
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	97.85	97.85	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	64.30	64.30	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2017	December 31, 2016	September 30, 2016	
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.59	50.59	50.59	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 6)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.14	47.34	47.34	(Note 1) (Note 2) (Note 6)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.22	(Note 2) (Note 6)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 6)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2017	December 31, 2016	September 30, 2016	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.55	70.55	70.55	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	60.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 6)
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	Sales of soft drinks	—	100.00	100.00	(Note 1) (Note 4) (Note 7)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2017	December 31, 2016	September 30, 2016	
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Shanghai Uni-President Dream Parks Trading Corp.	Trading	—	100.00	100.00	(Note 1) (Note 4)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	(Note3)	(Note3)	(Note3)	(Note 1) (Note 2) (Note 4) (Note 5) (Note 6)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2017	December 31, 2016	September 30, 2016	
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2017	December 31, 2016	September 30, 2016	
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2017	December 31, 2016	September 30, 2016	
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2017	December 31, 2016	September 30, 2016	
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of certain subsidiaries and investments accounted for under the equity method disclosed in Note 6(11), 'Investments accounted for under the equity method', reflect total assets amounting to \$105,013,572 and \$112,683,565, representing 29.19% and 29.80% of the related consolidated totals, and total liabilities amounting to \$51,953,303 and \$64,490,177, representing 25.35% and 28.46% of the related consolidated totals, as of September 30, 2017 and 2016, respectively, and total comprehensive income amounting to \$1,835,261, \$1,346,914, \$4,055,379 and \$3,269,472, representing 19.03%, 32.89%, 19.25% and 22.71% of the consolidated totals for the three-month and nine-month periods ended September 30, 2017 and 2016, respectively. Those statements were not reviewed by independent accountants.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) The percentage owned by the Group as of September 30, 2017, December 31, 2016, and September 30, 2016 was between 33.07%~100%.

(Note 4)Liquidated in the current period or in the comparative reporting periods.

(Note 5)Newly established company in the comparative reporting periods.

(Note 6)After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 7)In January 2017, the Group disposed all the shares of its subsidiary, Sanshui Jianlibao Commerce Co., Ltd.. Proceeds from disposal of investments amounting to \$4,157,498 had been collected partially and the related gain on disposal of \$740,492 was recognized (listed as “Other gains and losses”). Please refer to Note 6(36)-D, ‘Supplemental cash flow information’.

(Note 8)In January and February 2016, the Group disposed all its shares in the subsidiaries, Sato Restaurant System Co., Ltd. and Bank Pro E-Service Technology Co., Ltd.. It was determined that the Group has lost significant influence over these companies. The transactions resulted in reversal of capital reserve of \$10,291 which was previously recognized due to an organisational structure adjustment. Proceeds from disposal of investments amounting to \$238,031 had been collected while gain on disposal of investments amounting to \$124,503 was recognized (listed as “Other gains and losses”).

C. Subsidiaries not included in the consolidated financial statements:

None.

D. Adjustments for subsidiaries with different balance sheet dates:

None.

E. Significant restrictions:

None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of September 30, 2017, December 31, 2016 and September 30, 2016, the non-controlling interest of the Group amounted to \$58,979,960, \$58,294,419 and \$57,577,462, respectively. The information of non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		September 30, 2017		December 31, 2016	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$18,166,084	54.20%	\$18,027,424	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,215,740	29.45%	16,465,382	29.45%

<u>Name of subsidiary</u>	<u>Principal location of business</u>	<u>Non-controlling interest</u>	
		<u>September 30, 2016</u>	
		<u>Amount</u>	<u>Ownership (%)</u>
President Chain Store Corp.	Taiwan	\$16,902,093	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,844,394	29.45%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	<u>President Chain Store Corp. (Consolidated)</u>		
	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Current assets	\$ 54,095,903	\$ 54,322,992	\$ 47,653,149
Non-current assets	39,909,457	40,795,525	40,078,496
Current liabilities	(50,811,507)	(52,594,724)	(47,386,602)
Non-current liabilities	(9,677,093)	(9,262,863)	(9,160,370)
Total net assets	<u>\$ 33,516,760</u>	<u>\$ 33,260,930</u>	<u>\$ 31,184,673</u>

<u>Statements of comprehensive income</u>	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Revenue	<u>\$ 57,283,454</u>	<u>\$ 55,583,940</u>
Profit before income tax	\$ 3,900,025	\$ 3,722,775
Income tax expense	(506,650)	(585,328)
Profit for the period	3,393,375	3,137,447
Other comprehensive income (loss), net of tax	<u>47,532</u>	(206,241)
Total comprehensive income for the period	<u>\$ 3,440,907</u>	<u>\$ 2,931,206</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 290,407</u>	<u>\$ 321,514</u>

	For the nine-month periods ended September 30,	
	2017	2016
Revenue	\$ 165,458,292	\$ 161,455,866
Profit before income tax	\$ 11,242,002	\$ 10,545,322
Income tax expense	(1,685,699)	(1,723,823)
Profit for the period	9,556,303	8,821,499
Other comprehensive loss, net of tax	(233,022)	(392,692)
Total comprehensive income for the period	\$ 9,323,281	\$ 8,428,807
Comprehensive income attributable to non-controlling interest	\$ 796,981	\$ 967,211

<u>Statements of cash flows</u>	For the nine-month periods ended September 30,	
	2017	2016
Net cash provided by operating activities	\$ 11,351,833	\$ 13,271,046
Net cash used in investing activities	(5,764,591)	(3,963,610)
Net cash used in financing activities	(9,026,076)	(8,485,365)
Effect of exchange rate changes on cash and cash equivalents	(253,235)	(334,174)
(Decrease) increase in cash and cash equivalents	(3,692,069)	487,897
Cash and cash equivalents at beginning of period	32,003,633	22,990,314
Cash and cash equivalents at end of period	\$ 28,311,564	\$ 23,478,211

(b) Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holdings Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information for the nine-month periods ended September 30, 2017 and 2016 of Uni-President Enterprises China Holdings Ltd. is not made public according to local laws and regulations. The Group does not disclose summarized financial information of the subsidiaries due to restrictions of the local laws and regulations.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within "Other gains and losses".

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities that are expected to be paid off within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.
- B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:
- (a) Hybrid (combined) contracts; or
 - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
 - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.

C. Financial assets at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets carried at cost'.

(8) Loans and receivables

A. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

B. Investments in debt instrument without active market

(a) Investments in debt instrument without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

- i. Not designated on initial recognition as at fair value through profit or loss;
- ii. Not designated on initial recognition as available-for-sale;
- iii. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.

(b) On a regular way purchase or sale basis, investments in debt instrument without active market are recognized and derecognized using trade date accounting.

(c) Investments in debt instrument without active market are initially recognized at fair value on the trade date plus transaction costs and subsequently measured at amortized cost using the effective interest method, less provision for impairment. Amortization of a premium or a discount on such assets is recognized in profit or loss. Investments in bond reverse-repurchase in China with a short maturity period are measured at initial investment amount as the effect of discounting is immaterial.

(9) Available-for-sale financial assets

A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.

B. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.

C. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair

value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets carried at cost'.

(10) Impairment of financial assets

- A. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.
- B. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:
- (a) Significant financial difficulty of the issuer or debtor;
 - (b) The disappearance of an active market for that financial asset because of financial difficulties;
 - (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
 - (d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or
 - (e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.
- C. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:
- (a) Financial assets measured at amortized cost
The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognized in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost that would have been at the date of reversal had the impairment loss not been recognized previously. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Financial assets carried at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognized in profit or loss. Impairment loss recognized for this category shall not be reversed subsequently. Impairment loss is recognized by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortization) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognized, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognized in profit or loss shall not be reversed through profit or loss. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(11) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows from the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows from the financial asset have been transferred, and the Group has not retained control of the financial asset.

(12) Leases (lessor)

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(13) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. When the cost of inventories exceeds the net realizable value, the amount of

any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp. and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(14) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(15) Investments accounted for under the equity method - associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.
- B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities

were disposed of.

- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Investment accounted for under the equity method - joint ventures

The Group accounts for its interest in a joint venture under the equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(17) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic

benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

Asset	Useful lives		
Buildings	1	~	55 years
Machinery and utilities equipment	1	~	30 years
Transportation equipment	1	~	20 years
Leasehold improvements	2	~	28 years
Other equipment	1	~	55 years

(18) Leased assets/ leases (lessee)

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(19) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 2 to 55 years.

(20) Intangible assets

A. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 to 30 years.

B. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 2 to 10 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

- D. Other intangible assets are patents and technology transfer royalties, etc. and are amortized on a straight-line basis over its estimated useful life of 3 to 30 years.

(21) Impairment of non-financial assets

The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. When the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

(22) Borrowings

A. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(23) Notes and accounts payable

Notes and accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. However, for short-term accounts payable without bearing interest, as the effect of discounting is insignificant, they are measured subsequently at original invoice amount.

(24) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are

subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognized in profit or loss.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(26) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(27) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Group are initially recognized at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(28) Derivative financial instruments

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognized in profit or loss.

(29) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(30) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent

of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.
- G. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

(32) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(33) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods is recognized when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic

benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.

(b) The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognized. The volume discounts are estimated based on the anticipated annual sales quantities.

(c) The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognizes the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

B. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

C. A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognized as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

(34) Service concession arrangements

A. The Group contracted with the government (grantor) a service concession arrangement whereby

the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IAS 11, 'Construction Contracts', and IAS 18, 'Revenue', respectively.

- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IAS 11, 'Construction Contracts'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(35) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(36) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

None.

(2) Critical accounting estimates and assumptions

Impairment assessment of investment property

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets, useful lives of assets and the future possible income and expenses arising from the assets depending on how assets are utilised and industrial characteristics. Any changes of economic circumstances or estimates due to the change of Group strategy might cause material impairment on assets in the future.

As of September 30, 2017, the Group has recognised investment property, net of impairment loss, amounting to \$17,625,773.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Cash:			
Cash on hand	\$ 1,446,201	\$ 2,061,671	\$ 1,340,400
Checking deposit and demand deposits	<u>13,982,100</u>	<u>18,926,897</u>	<u>13,122,807</u>
	<u>15,428,301</u>	<u>20,988,568</u>	<u>14,463,207</u>
Cash equivalents:			
Time deposits	18,159,200	26,084,453	18,462,650
Bills under repurchase agreement	7,995,035	8,219,640	6,616,200
Commercial papers	<u>1,601,475</u>	<u>1,041,969</u>	<u>875,327</u>
	<u>27,755,710</u>	<u>35,346,062</u>	<u>25,954,177</u>
	<u>\$ 43,184,011</u>	<u>\$ 56,334,630</u>	<u>\$ 40,417,384</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "other current assets" and "other non-current assets") as of September 30, 2017, December 31, 2016 and September 30, 2016 are described in Note 8, 'Pledged assets'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Current items:			
Financial assets held for trading			
Beneficiary certificates	\$ 5,652,285	\$ 5,786,269	\$ 7,877,673
Convertible bonds	35,070	94,825	69,386
Listed (TSE and OTC)	82,492	53,563	383,629
Equity linked notes	151,300	161,250	172,323
Futures	101	-	451
Forward foreign exchange contracts	949	-	-
	<u>5,922,197</u>	<u>6,095,907</u>	<u>8,503,462</u>
Adjustment of financial assets held for trading	(69,429)	(62,525)	(25,227)
	<u>\$ 5,852,768</u>	<u>\$ 6,033,382</u>	<u>\$ 8,478,235</u>
Non-current items:			
Financial assets held for trading			
Convertible bonds	<u>\$ 605,200</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities</u>			
Current items:			
Financial liabilities held for trading			
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 323</u>	<u>\$ 9,867</u>

A. The Group recognized net gain (loss) on financial assets and liabilities held for trading amounting to \$418, \$24,663, \$4,558 and \$4,468 for the three-month and nine-month periods ended September 30, 2017 and 2016, respectively (listed as "Other gains and losses").

B. The counterparties of the Group's investments in debt instrument have good credit quality, and part of the investments have public credit rating information.

C. The non-hedging derivative instruments transaction and contract information are as follows (Units in thousands of currencies indicated):

	September 30, 2017			December 31, 2016		
	Contract Amount	Contract Period		Contract Amount	Contract Period	
Convertible bonds	NTD 35,070	—		NTD 94,825	—	
"	USD 20,000	—		—	—	
Forward foreign exchange buying contract	USD 5,513	4. 2017~11. 2017		USD 5,848	10. 2016~4. 2017	
Forward foreign exchange selling contract	USD 6,150	8. 2017~11. 2017		USD 5,940	11. 2016~2. 2017	
Equity linked notes	USD 5,000	6. 2015~6. 2018		USD 9,053	6. 2015~6. 2018	
Futures	NTD 15,686	—		—	—	
	September 30, 2016					
	Contract Amount	Contract Period				
Convertible bonds	NTD 69,386	—				
Forward foreign exchange buying contract	USD 4,013	7. 2016~12. 2016				
"	EUR 100	9. 2016~10. 2016				
Forward foreign exchange selling contract	USD 10,520	8. 2016~12. 2016				
"	JPY 282,000	7. 2016~10. 2016				
Equity linked notes	USD 10,955	6. 2015~6. 2018				
Futures	NTD 451	—				

The Group entered into the derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

The Group entered into the futures contracts to earn the spread. As of September 30, 2017, December 31, 2016 and September 30, 2016, margin deposits for these contracts were \$22,096, \$26,985 and \$27,523 (listed as "Guarantee deposits paid"), respectively, including \$21,346, \$26,985 and \$23,773 of excess margin deposits (listed as "Guarantee deposits paid"), respectively.

D. The Group has no financial assets at fair value through profit or loss pledged to others as of September 30, 2017, December 31, 2016 and September 30, 2016.

(3) Notes receivable, net

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Notes receivable	\$ 1,327,915	\$ 1,551,181	\$ 1,599,802
Less: Allowance for doubtful accounts	(16,728)	(22,041)	(23,366)
	<u>\$ 1,311,187</u>	<u>\$ 1,529,140</u>	<u>\$ 1,576,436</u>

A. Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4), 'Accounts receivable, net'.

B. Details of the Group's notes receivable pledged to others as collateral as of September 30, 2017, December 31, 2016 and September 30, 2016 are described in Note 8, 'Pledged assets'.

(4) Accounts receivable, net

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Accounts receivable	\$ 15,318,972	\$ 13,867,823	\$ 17,017,447
Less: Allowance for doubtful accounts	(417,613)	(445,164)	(866,570)
	<u>\$ 14,901,359</u>	<u>\$ 13,422,659</u>	<u>\$ 16,150,877</u>

A. The Group has no significant past due but unimpaired financial assets as of September 30, 2017, December 31, 2016 and September 30, 2016.

B. Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	<u>For the nine-month period ended September 30, 2017</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2017	\$ 12,931	\$ 460,584	\$ 473,515
(Reversal of) provision for impairment	(4,138)	88,243	84,105
Write-offs	-	(106,493)	(106,493)
Effect of foreign exchange rate changes	-	(10,442)	(10,442)
At September 30, 2017	<u>\$ 8,793</u>	<u>\$ 431,892</u>	<u>\$ 440,685</u>

	<u>For the nine-month period ended September 30, 2016</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1, 2016	\$ 13,884	\$ 799,645	\$ 813,529
(Reversal of) provision for impairment	(1,289)	168,885	167,596
Write-offs	-	(45,767)	(45,767)
Effect of foreign exchange rate changes	-	(34,441)	(34,441)
At September 30, 2016	<u>\$ 12,595</u>	<u>\$ 888,322</u>	<u>\$ 900,917</u>

C. Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

D. Details of the Group's accounts receivable pledged to others as collateral as of September 30, 2017, December 31, 2016 and September 30, 2016 are described in Note 8, 'Pledged assets'.

(5) Other receivables

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Other receivables	\$ 4,644,064	\$ 2,488,614	\$ 3,679,898
Bond reverse-repurchases	-	4,643,613	-
Less: Allowance for doubtful accounts	(6,344)	(6,310)	(10,981)
	<u>\$ 4,637,720</u>	<u>\$ 7,125,917</u>	<u>\$ 3,668,917</u>

Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are shown in Note 6(4), 'Accounts receivable, net'.

(6) Inventories

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Merchandise	\$ 13,641,934	\$ 13,547,994	\$ 12,792,349
Raw materials	6,547,301	6,741,983	6,263,045
Raw materials in transit	1,004,443	692,132	622,599
Supplies	1,815,548	1,633,389	2,122,053
Work in process	2,433,287	2,218,940	2,488,619
Finished goods	5,803,639	5,543,069	5,341,260
By-products	38	664	32
Land held for construction	846,417	592,495	681,786
Construction in progress - land	89,067	88,243	-
Construction in progress - buildings	36,642	3,808	3,740
Buildings and land held for sale	466,596	458,151	457,133
Transportation equipment held for sale	41,038	33,783	51,548
	<u>32,725,950</u>	<u>31,554,651</u>	<u>30,824,164</u>
Less: Allowance for price decline of inventories	(1,158,174)	(938,318)	(905,453)
	<u>\$ 31,567,776</u>	<u>\$ 30,616,333</u>	<u>\$ 29,918,711</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Cost of goods sold	\$ 69,869,020	70,182,288
(Reversal of allowance) provision for inventory market price decline (Note)	(62,099)	80,524
Loss on discarding of inventory	401,114	383,960
Loss on physical inventory	61,820	60,570
Loss on production stoppages	600,940	640,487
Income from sale of scraps	(82,357)	(68,876)
Other operating costs	603,297	675,653
	<u>\$ 71,391,735</u>	<u>\$ 71,954,606</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Cost of goods sold	\$ 197,031,701	205,261,570
Provision (reversal of allowance) for inventory market price decline (Note)	222,853	(116,944)
Loss on discarding of inventory	1,237,221	1,115,274
Loss on physical inventory	186,321	175,135
Loss on production stoppages	1,895,107	2,039,355
Income from sale of scraps	(231,998)	(202,143)
Other operating costs	1,920,548	2,377,743
	<u>\$ 202,261,753</u>	<u>\$ 210,649,990</u>

(Note)The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline.

- A. For more information regarding the capitalization of interest, please refer to Note 6(12), 'Property, plant and equipment'.
- B. Details of the Group's inventories pledged to others as collateral as of September 30, 2017, December 31, 2016 and September 30, 2016 are described in Note 8, 'Pledged assets'.

(7) Non-current assets held for sale, net

- A. (a)On July 27, 2017 the Group's Board of Director's meeting approved the resolution to enter into equity shares transactions with Starbucks Corporation ("Starbucks"), details are as follows:
 - i. The Group agreed to sell all of its shares in President Coffee (Cayman) Holdings Ltd., a joint venture investment accounted for under the equity method, to Starbucks, with total considerations of \$40,108,000.
 - ii. The Group agreed to purchase shares of President Coffee Corp., a joint venture accounted for under the equity method, from Starbucks, with total considerations of \$5,423,000.

(b)The Group reclassified the aforementioned equity investments in President Coffee (Cayman)

Holdings Ltd., with the amounts of \$4,350,707(USD 143,777 thousands) and its related shares of other comprehensive incomes of \$99,007 as non-current assets held for sale and equity directly associated with non-current assets held for sale, respectively.

B. On November 11, 2016, the Group entered into a share transfer agreement with a third-party buyer and agreed to sell all the shares of its subsidiary, Sanshui Jianlibao Commerce Co., Ltd., and reclassified related assets and liabilities as non-current assets held for sale. Details of the assets and liabilities as at December 31, 2016 are as follows:

(a) Assets that were classified as non-current assets held for sale:

	<u>December 31, 2016</u>
Cash and cash equivalents	\$ 776, 931
Accounts receivable	5, 570
Other receivables	79, 910
Inventories	463, 885
Prepayments	6, 477, 119
Property, plant and equipment	26, 034
Other non-current assets	<u>24, 934</u>
	<u>\$ 7, 854, 383</u>

(b) Liabilities directly associated with non-current assets held for sale:

	<u>December 31, 2016</u>
Short-term borrowings	\$ 928, 723
Accounts payable	529, 315
Other payables	1, 451, 548
Advance receipts	<u>1, 541, 230</u>
	<u>\$ 4, 450, 816</u>

(c) The disposal group is stated at the lower of carrying amount and fair value less costs to sell, and there is no indication of any impairment.

(d) The abovementioned transaction was settled in January 2017. For more information, please refer to Note 4(3) B, 'Subsidiaries included in the consolidated financial statements'. Proceeds from disposal of and the related gain on disposal of investments in subsidiaries are described in Note 6(36) D, 'Supplemental cash flow information'.

C. On August 8, 2016, the Group entered into a share transfer agreement with a third-party buyer and agreed to sell all the shares of its subsidiary, Ever-Splendor Electrics (Shenzhen) Co., Ltd., and reclassified related assets and liabilities as non-current assets held for sale. Details of the assets and liabilities as at September 30, 2016 are as follows:

(a) Assets that were classified as non-current assets held for sale:

	<u>September 30, 2016</u>
Cash and cash equivalents	\$ 8,336
Other receivables	8,533
Prepayments	1,787
Property, plant and equipment	263,146
Deferred income tax	1,171
Long-term prepaid rent	121,775
Other non-current assets	166,601
	<u>\$ 571,349</u>

(b) Liabilities directly associated with non-current assets held for sale:

	<u>September 30, 2016</u>
Accounts payable	\$ 6,249
Guarantee deposits received	9,374
	<u>\$ 15,623</u>

(c) The disposal group is stated at the lower of carrying amount and fair value less costs to sell, and there is no indication of any impairment.

(d) The abovementioned transaction was settled in November 2016.

D. The Group has been approved by the board of directors to sell all the shares of its associate, Jinmailang Beverage Co., Ltd. in May 2016, and the corresponding investments accounted for under the equity method had been transferred to non-current assets held for sale.

The aforementioned non-current assets held for sale had been transferred in September 2016, the price of disposal had been collected and the related gain on disposal of \$1,528,552 was recognized (listed as "other gains and losses").

(8) Available-for-sale financial assets - non-current

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Listed (TSE and OTC) stocks	\$ 1,774,910	\$ 2,307,828	\$ 2,614,964
Unlisted stocks	1,327,378	1,651,344	1,654,872
Beneficiary certificates	1,455,227	1,402,641	1,368,552
Privately placed securities	333,540	622,452	605,274
Government bonds	199,732	199,732	199,705
	<u>5,090,787</u>	<u>6,183,997</u>	<u>6,443,367</u>
Adjustments of available-for-sale financial assets	192,625	23,326	(92,313)
Less: Accumulated impairment	(94,876)	(373,716)	(436,282)
	<u>\$ 5,188,536</u>	<u>\$ 5,833,607</u>	<u>\$ 5,914,772</u>

- A. The Group recognized other comprehensive income (loss) of \$78,226, \$313,154, \$181,137 and (\$340,431) due to change in fair value for the three-month and nine-month periods ended September 30, 2017 and 2016, respectively, and the income tax relating to the components of other comprehensive income (loss) were (\$17,964), (\$4,346), (\$11,476), and \$1,312 for the three-month and nine-month periods ended September 30, 2017 and 2016, respectively.
- B. For more information on available-for-sale financial assets pledged as collateral as of September 30, 2017, December 31, 2016 and September 30, 2016, please refer to Note 8, 'Pledged assets'.

(9) Financial assets carried at cost - non-current

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Unlisted stocks	\$ 2,691,424	\$ 2,882,736	\$ 3,035,075
Privately placed securities	1,065,715	803,877	708,893
Emerging stocks	<u>269,286</u>	<u>229,907</u>	<u>229,907</u>
	4,026,425	3,916,520	3,973,875
Less: Accumulated impairment	(961,042)	(1,034,035)	(1,003,001)
	<u>\$ 3,065,383</u>	<u>\$ 2,882,485</u>	<u>\$ 2,970,874</u>

- A. The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Group classified those stocks as 'financial assets carried at cost'.
- B. During the nine-month period ended September 30, 2016, some of the Group's investments accounted as financial assets carried at cost had completed their initial public offering (IPO) process and became listed in the TSE (or OTC) market. The carrying amount of these investments of \$104,031 was reclassified as 'available-for-sale financial assets – non-current'.
- C. For more information on financial assets carried at cost pledged to others as of September 30, 2017, December 31, 2016 and September 30, 2016, please refer to Note 8, 'Pledged assets'.

(10) Investments in debt instrument without active markets - non-current

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Financial bonds	<u>\$ 301,571</u>	<u>\$ 321,403</u>	<u>\$ 312,534</u>

- A. The counterparties of the Group's investments have good credit quality.
- B. The Group has no investments in debt instrument without active markets pledged to others as of September 30, 2017, December 31, 2016 and September 30, 2016.

(11) Investments accounted for under the equity method

<u>Company name</u>	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Associates:			
President Securities Corp.	\$ 8,402,712	\$ 7,838,346	\$ 7,899,462
Presicarre Corp.	6,401,818	6,374,072	6,301,287
Prince Housing and Development Corp. (Note 1)	2,571,343	2,692,439	2,586,461
TTET Union Corp.	2,128,996	2,197,393	2,011,379
Kuang Chuan Dairy Co., Ltd.	1,745,431	1,780,036	1,781,466
Yantai North Andre Juice Co., Ltd. (Note 1)	1,323,075	1,295,417	1,285,254
Grand Bills Finance Corp. (Note 1)	1,318,055	1,279,647	1,309,161
Weilih Food Industrial Co., Ltd.	1,271,893	1,308,654	1,237,679
Others (individually less than 2%) (Note 1)	<u>1,977,558</u>	<u>2,420,453</u>	<u>2,692,369</u>
	<u>27,140,881</u>	<u>27,186,457</u>	<u>27,104,518</u>
Joint ventures:			
Wuhan Zijiang President Enterprise Co., Ltd.	855,554	805,438	831,530
President Starbucks Coffee Corp.	698,246	750,016	657,674
China F&B Venture Investments	581,272	672,213	659,682
President Coffee (Cayman) Holdings Ltd. (Note 2)	-	3,330,739	3,290,343
Others (individually less than 2%)	<u>647,284</u>	<u>710,283</u>	<u>727,126</u>
	<u>2,782,356</u>	<u>6,268,689</u>	<u>6,166,355</u>
	<u>\$ 29,923,237</u>	<u>\$ 33,455,146</u>	<u>\$ 33,270,873</u>

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) In July 2017, the board of directors of the Group agreed to dispose all the shares of President Coffee (Cayman) Holdings Ltd.. For more information, please refer to Note 6(7), 'Non-current assets held for sale'.

A. Associates

(a) As of September 30, 2017, December 31, 2016 and September 30, 2016, the Group's individually immaterial associates amounted to \$27,140,881, \$27,186,457 and \$27,104,518, respectively.

The Group's share of the operating results are summarized below:

	For the three-month periods ended September 30,	
	2017	2016
Profit for the period from continuing operations	\$ 809,071	\$ 803,954
Other comprehensive (loss) income, net of tax	(106,547)	61,450
Total comprehensive income	<u>\$ 702,524</u>	<u>\$ 865,404</u>
	For the nine-month periods ended September 30,	
	2017	2016
Profit for the period from continuing operations	\$ 2,135,285	\$ 2,089,678
Other comprehensive (loss) income, net of tax	(120,213)	54,344
Total comprehensive income	<u>\$ 2,015,072</u>	<u>\$ 2,144,022</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	September 30, 2017	December 31, 2016	September 30, 2016
TTET Union Corp.	\$ 6,633,218	\$ 6,170,161	\$ 6,103,134
President Securities Corp.	6,720,860	5,346,151	5,210,232
Prince Housing and Development Corp.	2,007,749	1,882,264	1,837,448
Kang Na Hsiung Enterprise Co., Ltd.	455,189	438,859	451,106
	<u>\$ 15,817,016</u>	<u>\$ 13,837,435</u>	<u>\$ 13,601,920</u>

B. Joint venture

As of September 30, 2017, December 31, 2016 and September 30, 2016, the carrying amount of the Group's individually immaterial joint ventures amounted to \$2,782,356, \$6,268,689 and \$6,166,355, respectively. The Group's share of the operating results are summarized below:

	For the three-month periods ended September 30,	
	2017	2016
Profit for the period from continuing operations	\$ 797,362	\$ 682,735
Other comprehensive income (loss), net of tax	25,262	(8,243)
Total comprehensive income	<u>\$ 822,624</u>	<u>\$ 674,492</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Profit for the period from continuing operations	\$ 2,222,661	\$ 1,899,061
Other comprehensive income (loss), net of tax	<u>50,075</u>	<u>(20,169)</u>
Total comprehensive income	<u>\$ 2,272,736</u>	<u>\$ 1,878,892</u>

- C. For more information on investments accounted for under the equity method pledged as collateral as of September 30, 2017, December 31, 2016 and September 30, 2016, please refer to Note 8, 'Pledged assets'.
- D. For the three-month and nine-month periods ended September 30, 2017 and 2016, the share of profit of associates and joint ventures under the equity method was \$1,606,433, \$1,486,689, \$4,357,946 and \$3,988,739, respectively.

(12) Property, plant and equipment

	Machinery and							Construction in progress	Total
	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment			
January 1, 2017									
Cost	\$ 14,826,745	\$ 71,570,966	\$ 109,792,402	\$ 6,657,830	\$ 13,173,102	\$ 64,473,690	\$ 7,026,461	\$ 287,521,196	
Accumulated depreciation	-	(22,883,913)	(63,111,117)	(4,359,260)	(8,022,302)	(39,857,071)	-	(138,233,663)	
Accumulated impairment	(16,519)	(171,946)	(61,224)	(25)	-	(277,191)	-	(526,905)	
	<u>\$ 14,810,226</u>	<u>\$ 48,515,107</u>	<u>\$ 46,620,061</u>	<u>\$ 2,298,545</u>	<u>\$ 5,150,800</u>	<u>\$ 24,339,428</u>	<u>\$ 7,026,461</u>	<u>\$ 148,760,628</u>	
For the nine-month period									
ended September 30, 2017									
At January 1	\$ 14,810,226	\$ 48,515,107	\$ 46,620,061	\$ 2,298,545	\$ 5,150,800	\$ 24,339,428	\$ 7,026,461	\$ 148,760,628	
Additions	59,736	163,167	225,048	569,430	1,206,508	4,964,268	2,160,862	9,349,019	
Depreciation charge	-	(2,059,090)	(4,565,988)	(474,135)	(926,776)	(5,440,383)	-	(13,466,372)	
Disposals	-	-	-	-	-	-	-	-	
Cost	-	(28,335)	(442,252)	(247,911)	(673,521)	(2,594,367)	-	(3,986,386)	
Accumulated depreciation	-	26,180	416,274	217,279	610,616	2,465,478	-	3,735,827	
Accumulated impairment	-	46	-	-	-	1,582	-	1,628	
Reversal (provision) of impairment loss	-	232	(4,558)	-	-	(680)	-	(5,006)	
Reclassification (Note)	359,241	1,674,800	871,391	109,151	116,088	568,005	(2,811,581)	887,095	
Net currency exchange difference	(5,377)	(650,741)	(764,440)	(7,929)	(100,981)	(364,864)	(113,361)	(2,007,693)	
At September 30	<u>\$ 15,223,826</u>	<u>\$ 47,641,366</u>	<u>\$ 42,355,536</u>	<u>\$ 2,464,430</u>	<u>\$ 5,382,734</u>	<u>\$ 23,938,467</u>	<u>\$ 6,262,381</u>	<u>\$ 143,268,740</u>	
September 30, 2017									
Cost	\$ 15,240,345	\$ 72,493,784	\$ 109,068,670	\$ 7,068,410	\$ 13,659,095	\$ 66,113,192	\$ 6,262,381	\$ 289,905,877	
Accumulated depreciation	-	(24,688,898)	(66,648,288)	(4,603,958)	(8,276,361)	(41,901,151)	-	(146,118,656)	
Accumulated impairment	(16,519)	(163,520)	(64,846)	(22)	-	(273,574)	-	(518,481)	
	<u>\$ 15,223,826</u>	<u>\$ 47,641,366</u>	<u>\$ 42,355,536</u>	<u>\$ 2,464,430</u>	<u>\$ 5,382,734</u>	<u>\$ 23,938,467</u>	<u>\$ 6,262,381</u>	<u>\$ 143,268,740</u>	

(Note) Transferred from "Prepayment for equipment" and "Investment property" and partially transferred to "Inventory".

	Machinery and							
	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
January 1, 2016								
Cost	\$ 14,682,526	\$ 74,214,520	\$ 113,325,051	\$ 6,472,310	\$ 12,558,837	\$ 67,766,896	\$ 8,169,550	\$297,189,690
Accumulated depreciation	-	(21,948,408)	(61,352,048)	(4,101,509)	(6,994,803)	(42,007,600)	-	(136,404,368)
Accumulated impairment	-	(36,497)	(42,544)	-	(264)	(222,261)	-	(301,566)
	<u>\$ 14,682,526</u>	<u>\$ 52,229,615</u>	<u>\$ 51,930,459</u>	<u>\$ 2,370,801</u>	<u>\$ 5,563,770</u>	<u>\$ 25,537,035</u>	<u>\$ 8,169,550</u>	<u>\$160,483,756</u>
For the nine-month period ended September 30, 2016								
At January 1	\$ 14,682,526	\$ 52,229,615	\$ 51,930,459	\$ 2,370,801	\$ 5,563,770	\$ 25,537,035	\$ 8,169,550	\$160,483,756
Additions	-	75,791	531,872	509,704	1,066,999	3,830,713	2,766,148	8,781,227
Depreciation charge	-	(2,210,246)	(4,690,364)	(501,651)	(989,016)	(5,726,845)	-	(14,118,122)
Disposals	-	-	-	-	-	-	-	-
Cost	-	(274,219)	(1,040,351)	(264,840)	(654,579)	(3,577,048)	(21,804)	(5,832,841)
Accumulated depreciation	-	221,392	874,524	222,423	593,241	3,292,350	-	5,203,930
Reversal (provision) of impairment loss	-	(128,701)	(16,950)	(23)	103	(1,447)	-	(147,018)
Reclassification (Note)	149,050	1,679,701	2,766,275	74,665	(579,319)	1,720,650	(3,655,523)	2,155,499
Net currency exchange difference	(5,444)	(1,993,012)	(2,226,325)	(15,619)	(78,817)	(603,860)	(318,072)	(5,241,149)
At September 30	<u>\$ 14,826,132</u>	<u>\$ 49,600,321</u>	<u>\$ 48,129,140</u>	<u>\$ 2,395,460</u>	<u>\$ 4,922,382</u>	<u>\$ 24,471,548</u>	<u>\$ 6,940,299</u>	<u>\$151,285,282</u>
September 30, 2016								
Cost	\$ 14,826,132	\$ 72,894,088	\$ 111,497,007	\$ 6,746,378	\$ 12,852,789	\$ 66,770,166	\$ 6,940,299	\$292,526,859
Accumulated depreciation	-	(23,135,061)	(63,309,545)	(4,350,896)	(7,930,246)	(42,076,006)	-	(140,801,754)
Accumulated impairment	-	(158,706)	(58,322)	(22)	(161)	(222,612)	-	(439,823)
	<u>\$ 14,826,132</u>	<u>\$ 49,600,321</u>	<u>\$ 48,129,140</u>	<u>\$ 2,395,460</u>	<u>\$ 4,922,382</u>	<u>\$ 24,471,548</u>	<u>\$ 6,940,299</u>	<u>\$151,285,282</u>

(Note) Transferred from "Prepayments for equipment" and "Investment property" and partially transferred to "Inventory" and "Non-current assets held for sale".

A. Amount of borrowing costs capitalized as part of certain inventory, property, plant and equipment, investment property and prepayment for equipment and the range of the interest rates for such capitalization are as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Amount capitalized	\$ <u>26,173</u>	\$ <u>28,813</u>
Interest rate range	<u>0.87%~5.00%</u>	<u>0.89%~4.67%</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Amount capitalized	\$ <u>70,109</u>	\$ <u>163,402</u>
Interest rate range	<u>0.87%~5.00%</u>	<u>0.88%~4.67%</u>

B. Impairment of property and equipment is described in Note 6(15), 'Impairment on non-financial assets'.

C. For more information regarding the Group's property, plant and equipment pledged to others as at September 30, 2017, December 31, 2016 and September 30, 2016, please refer to Note 8, 'Pledged assets'.

(13) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2017</u>			
Cost	\$ 12,713,263	\$ 9,242,962	\$ 21,956,225
Accumulated depreciation	-	(2,300,881)	(2,300,881)
Accumulated impairment	(1,803,543)	(49,084)	(1,852,627)
	<u>\$ 10,909,720</u>	<u>\$ 6,892,997</u>	<u>\$ 17,802,717</u>
<u>For the nine-month period ended September 30, 2017</u>			
At January 1	\$ 10,909,720	\$ 6,892,997	\$ 17,802,717
Additions	28,052	29,121	57,173
Depreciation charge	-	(217,309)	(217,309)
Disposals-Cost	(638)	-	(638)
Reversal of impairment	493	-	493
Reclassification (Note)	-	(986)	(986)
Net currency exchange differences	-	(15,677)	(15,677)
At September 30	<u>\$ 10,937,627</u>	<u>\$ 6,688,146</u>	<u>\$ 17,625,773</u>
<u>September 30, 2017</u>			
Cost	\$ 12,740,677	\$ 9,262,095	\$ 22,002,772
Accumulated depreciation	-	(2,524,865)	(2,524,865)
Accumulated impairment	(1,803,050)	(49,084)	(1,852,134)
	<u>\$ 10,937,627</u>	<u>\$ 6,688,146</u>	<u>\$ 17,625,773</u>

(Note) Transferred to “property, plant and equipment”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2016</u>			
Cost	\$ 12,282,478	\$ 9,488,074	\$ 21,770,552
Accumulated depreciation	-	(2,340,076)	(2,340,076)
Accumulated impairment	(152,719)	(49,084)	(201,803)
	<u>\$ 12,129,759</u>	<u>\$ 7,098,914</u>	<u>\$ 19,228,673</u>
<u>For the nine-month period ended September 30, 2016</u>			
At January 1	\$ 12,129,759	\$ 7,098,914	\$ 19,228,673
Additions	640,801	127,709	768,510
Depreciation charge	-	(235,434)	(235,434)
Disposals-Cost	-	(7,446)	(7,446)
-Accumulated depreciation	-	7,342	7,342
Reversal of impairment	113	-	113
Reclassification (Note)	(149,050)	(105,920)	(254,970)
Net currency exchange differences	-	3,567	3,567
At September 30	<u>\$ 12,621,623</u>	<u>\$ 6,888,732</u>	<u>\$ 19,510,355</u>
<u>September 30, 2016</u>			
Cost	\$ 12,774,229	\$ 9,125,034	\$ 21,899,263
Accumulated depreciation	-	(2,187,218)	(2,187,218)
Accumulated impairment	(152,606)	(49,084)	(201,690)
	<u>\$ 12,621,623</u>	<u>\$ 6,888,732</u>	<u>\$ 19,510,355</u>

(Note) Transferred to “property, plant and equipment”.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Rental income from the lease of the investment property	<u>\$ 261,812</u>	<u>\$ 319,050</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 158,874</u>	<u>\$ 168,836</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 9,567</u>	<u>\$ 7,463</u>

	For the nine-month periods ended September 30,	
	2017	2016
Rental income from the lease of the investment property	\$ <u>809,782</u>	\$ <u>913,925</u>
Direct operating expenses arising from the investment property that generated income during the period	\$ <u>482,631</u>	\$ <u>504,243</u>
Direct operating expenses arising from the investment property that did not generate income during the period	\$ <u>27,154</u>	\$ <u>25,380</u>

- B. The fair value of the investment property held by the Group as at September 30, 2017, December 31, 2016 and September 30, 2016 ranged from \$17,625,773 to \$41,435,641, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property.'
- D. For more information regarding the capitalization of interest, please refer to Note 6(12), 'Property, plant and equipment'.
- E. For more information regarding the impairment of investment property, please refer to Note 6(15), 'Impairment on non-financial assets'.
- F. For more information regarding investment property pledged to others as at September 30, 2017, December 31, 2016 and September 30, 2016, please refer to Note 8, 'Pledged assets'.

(14) Intangible assets

	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the nine-month period ended September 30, 2017</u>					
January 1	\$ 517,921	\$ 381,027	\$ 801,022	\$ 869,970	\$2,569,940
Additions	-	-	138,894	179,720	318,614
Amortization	(9,918)	(10,408)	(218,940)	(25,721)	(264,987)
Net exchange differences	-	(5,396)	(5,705)	(19,780)	(30,881)
September 30	<u>\$ 508,003</u>	<u>\$ 365,223</u>	<u>\$ 715,271</u>	<u>\$1,004,189</u>	<u>\$2,592,686</u>
	<u>Licences</u>	<u>Trademarks</u>	<u>Software</u>	<u>Others</u>	<u>Total</u>
<u>For the nine-month period ended September 30, 2016</u>					
January 1	\$ 531,145	\$ 462,438	\$ 828,982	\$ 947,433	\$2,769,998
Additions	-	-	212,256	41,048	253,304
Amortization	(9,918)	(11,155)	(223,262)	(47,292)	(291,627)
Impairment loss	-	-	(151)	-	(151)
Net exchange differences	-	(17,178)	(14,380)	(52,433)	(83,991)
September 30	<u>\$ 521,227</u>	<u>\$ 434,105</u>	<u>\$ 803,445</u>	<u>\$ 888,756</u>	<u>\$2,647,533</u>

A. Details of amortization on intangible assets are as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Operating costs	\$ 31,141	\$ 33,535
Selling expenses	12,089	13,818
General and administrative expenses	43,777	49,793
Research and development expenses	80	123
	<u>\$ 87,087</u>	<u>\$ 97,269</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Operating costs	\$ 96,218	\$ 96,815
Selling expenses	41,347	45,755
General and administrative expenses	127,177	148,179
Research and development expenses	245	878
	<u>\$ 264,987</u>	<u>\$ 291,627</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. For more information regarding the impairment of intangible assets, please refer to Note 6(15), "Impairment of non-financial assets".

D. As of September 30, 2017, December 31, 2016 and September 30, 2016, no intangible assets were pledged as collateral.

(15) Impairment on non-financial assets

A. The Group recognized impairment loss for the three-month and nine-month periods ended September 30, 2017 and 2016 of (\$4,843), (\$165,341), (\$4,513), and (\$153,063), respectively (listed as “Other gains and losses”). Details of such loss are as follows:

Items	For the three-month periods ended September 30,			
	2017		2016	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Impairment loss:				
Property, plant and equipment	(\$ 4,843)	\$ -	(\$159,183)	\$ -
Intangible assets	-	-	(151)	-
Long-term prepaid rents	-	-	(6,007)	-
	<u>(\$ 4,843)</u>	<u>\$ -</u>	<u>(\$ 165,341)</u>	<u>\$ -</u>

Items	For the nine-month periods ended September 30,			
	2017		2016	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	(\$ 5,006)	\$ -	(\$147,018)	\$ -
Investment property	493	-	113	-
Intangible assets	-	-	(151)	-
Long-term prepaid rents	-	-	(6,007)	-
	<u>(\$ 4,513)</u>	<u>\$ -</u>	<u>(\$153,063)</u>	<u>\$ -</u>

B. The (impairment loss) gain on reversal reported by operating segments is as follows:

Segments	For the three-month periods ended September 30,			
	2017		2016	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 76	\$ -	\$ 132	\$ -
Feeds business	(5,000)	-	(166,085)	-
Convenience stores	-	-	429	-
Packaging and containers	-	-	183	-
Pharmaceuticals business	81	-	-	-
	<u>(\$ 4,843)</u>	<u>\$ -</u>	<u>(\$ 165,341)</u>	<u>\$ -</u>

Segments	For the nine-month periods ended September 30,			
	2017		2016	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 42)	\$ -	\$ 385	\$ -
Feeds business	(4,552)	-	(165,960)	-
Convenience stores	-	-	11,243	-
Packaging and containers	-	-	549	-
Pharmaceuticals business	81	-	720	-
	<u>(\$ 4,513)</u>	<u>\$ -</u>	<u>(\$ 153,063)</u>	<u>\$ -</u>

C. The recoverable amount of these non-financial assets is an asset's fair value less costs to sell. The fair value was estimated based on most recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

(16) Short-term borrowings

	September 30, 2017	December 31, 2016	September 30, 2016	Collateral
Bank unsecured borrowings	\$ 21,002,542	\$ 24,631,711	\$ 28,834,548	None
Bank secured borrowings	707,230	876,549	956,073	(Note)
	<u>\$ 21,709,772</u>	<u>\$ 25,508,260</u>	<u>\$ 29,790,621</u>	
Interest rate range	<u>0.58%~5.30%</u>	<u>0.71%~6.00%</u>	<u>0.74%~6.00%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

(17) Short-term notes and bills payable

	September 30, 2017	December 31, 2016	September 30, 2016	Collateral
Commercial papers payable	\$ 16,929,100	\$ 8,042,823	\$ 8,364,100	(Note)
Less: Unamortized discount	(2,430)	(3,019)	(387)	
	<u>\$ 16,926,670</u>	<u>\$ 8,039,804</u>	<u>\$ 8,363,713</u>	
Interest rate range	<u>0.54%~1.47%</u>	<u>0.50%~1.55%</u>	<u>0.65%~1.85%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(18) Other payables

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Receipts under custody at convenience stores	\$ 7,955,714	\$ 8,448,960	\$ 6,513,869
Accrued salaries and bonuses	7,447,745	7,752,325	6,764,562
Employees' compensation and directors' and supervisors' remuneration payable	2,483,682	2,639,511	2,290,031
Equipment and construction payable	1,924,365	2,699,634	2,317,739
Advertising and promotion expenses payable	6,761,735	5,034,355	6,314,747
Others	17,510,012	16,772,023	19,747,476
	<u>\$ 44,083,253</u>	<u>\$ 43,346,808</u>	<u>\$ 43,948,424</u>

(19) Corporate bonds payable

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 22,922,956	\$ 27,445,369	\$ 27,549,900	None
Less: Current portion of bonds payable	(5,048,720)	(11,265,419)	(9,539,489)	
	<u>\$ 17,874,236</u>	<u>\$ 16,179,950</u>	<u>\$ 18,010,411</u>	

A. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii) B Bond: the coupon rate is 1.39% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in February 2013. The significant terms of the bonds are as follows:

(a) Total issue amount: \$2,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.22%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2018 upon maturity.

(f) Period: 5 years, from February 26, 2013 to February 26, 2018

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.39%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f) Period: 5 years, from February 18, 2014 to February 18, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.29% per annum

(ii) B Bond: the coupon rate is 1.62% per annum

(iii) C Bond: the coupon rate is 1.78% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the

rate of 50% and 50%, respectively.

(f)Period:

(i)A Bond: 5 years, from June 23, 2014 to June 23, 2019

(ii)B Bond: 7 years, from June 23, 2014 to June 23, 2021

(iii)C Bond: 10 years, from June 23, 2014 to June 23, 2024

(g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

E. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:

(a)Total issue amount: \$5,000,000

(b)Issue price: At par value of \$1,000 per bond

(c)Coupon rate: 1.05%

(d)Term of interest repayment:

The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.

(e)Repayment term:

The bonds are repayable in May 2022 upon maturity.

(f)Period: 5 years, from May 22, 2017 to May 22, 2022

(g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taipei Exchange in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:

(a)Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B

(b)Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c)Coupon rate:

(i)A Bond: the coupon rate is 3.5% per annum

(ii)B Bond: the coupon rate is 3.9% per annum

(d)Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.

(e)Repayment term:

(i)A Bond (F-02002): the bonds are repayable in August 2017 upon maturity.

(ii)B Bond (F-02003): the bonds are repayable in August 2019 upon maturity.

(f)Period:

(i)A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017

(ii)B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019

(g)Guarantee bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

G. Cayman Ton Yi Industrial Holdings Ltd., one of the Company's subsidiary, issued long-term notes on February 3, 2015 through Taipei Exchange in the amount of CNY 142 million ('Formosa Bond' F-06301). The significant terms of the bonds are as follows:

(a) Total issue amount: Approximately \$717,242 (CNY 142 million)

(b) Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c) Coupon rate: 4.20%

(d) Term of interest repayment: The bond interest is calculated every year starting February 2015 based on the coupon rate.

(e) Repayment term: The bonds are repayable in February 2018 upon maturity.

(f) Period: 3 years, from February 3, 2015 to February 3, 2018

(g) Guarantee bank: The bonds are guaranteed by CTBC Bank Co., Ltd.

(20) Long-term borrowings

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 28,346,431	\$ 40,807,319	\$ 46,716,936	None
Secured bank borrowings	1,805,544	1,301,770	1,399,950	(Note)
Revolving credit facility	<u>2,700,000</u>	<u>4,300,000</u>	<u>2,700,000</u>	None
	32,851,975	46,409,089	50,816,886	
Less: Unamortised discount	(346)	(1,338)	(1,076)	
Current portion of long-term borrowings	<u>(2,939,513)</u>	<u>(1,922,333)</u>	<u>(4,528,414)</u>	
	<u>\$ 29,912,116</u>	<u>\$ 44,485,418</u>	<u>\$ 46,287,396</u>	
Range of maturity dates	<u>12.2017~11.2022</u>	<u>3.2017~11.2022</u>	<u>12.2016~11.2022</u>	
Range of interest rates	<u>0.41%~4.85%</u>	<u>0.41%~4.85%</u>	<u>0.41%~6.44%</u>	

(Note) For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(21) Pensions

A. The Company and domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and domestic subsidiaries contribute monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay

the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year.

- (a) For the aforementioned pension plan, the Group recognized pension costs of \$109,449, \$129,693, \$302,777 and \$345,866 for the three-month and nine-month periods ended September 30, 2017 and 2016, respectively.
- (b) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2018 is \$768,576.

B. Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Company’s subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month and nine-month periods ended September 30, 2017 and 2016 were \$696,778, \$667,417, \$2,064,332 and \$2,177,178, respectively.

(22) Share capital

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	For the nine-month periods ended September 30,	
	2017	2016
Balance as at January 1 and September 30	5, 682, 015	5, 682, 015

B. As of September 30, 2017, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated

deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the nine-month periods ended September 30, 2017 and 2016 are as follows:

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the method</u>	<u>Others</u>	<u>Total</u>
January 1, 2017	\$438, 468	\$ 3, 039, 918	\$ 278, 130	\$143, 622	\$3, 900, 138
Adjustment for change in capital reserve of investee companies	-	-	(5)	16, 438	16, 433
Transactions with non- controlling interests of subsidiaries	-	25, 802	-	-	25, 802
Adjustment of capital reserve due to change in interests in subsidiaries	-	(24, 828)	-	-	(24, 828)
Non-payment of fractional cash dividend from previous year transferred to capital reserve	-	-	-	41	41
September 30, 2017	<u>\$438, 468</u>	<u>\$ 3, 040, 892</u>	<u>\$ 278, 125</u>	<u>\$160, 101</u>	<u>\$3, 917, 586</u>

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the method</u>	<u>Others</u>	<u>Total</u>
January 1, 2016	\$438, 468	\$ 3, 132, 490	\$ 236, 902	\$149, 312	\$3, 957, 172
Adjustment for change in capital reserve of investee companies	-	-	(35, 353)	3, 320	(32, 033)
Transactions with non- controlling interests of subsidiaries	-	(99, 292)	-	-	(99, 292)
Adjustment of capital reserve due to change in interests in associates	-	-	65, 059	-	65, 059
Disposal of subsidiaries	-	-	-	(10, 291)	(10, 291)
September 30, 2016	<u>\$438, 468</u>	<u>\$ 3, 033, 198</u>	<u>\$ 266, 608</u>	<u>\$142, 341</u>	<u>\$3, 880, 615</u>

For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(34), 'Transactions with non-controlling interest'.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net

- income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period.
- D. On June 22, 2016, the stockholders during their meeting resolved for the distribution of dividends from 2015 earnings of \$11,364,031, constituting \$2 (in dollars) per share as cash dividends. On June 21, 2017, the stockholders during their meeting resolved for the distribution of dividends from 2016 earnings of \$11,932,232, constituting \$2.1 (in dollars) per share as cash dividends.
- E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of September 30, 2017, the Group recognized special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".

(25) Other equity items

For the nine-month period ended September 30, 2017				
	Currency translation difference	Available-for-sale financial assets	Equity directly associated with non-current assets held for sale	Total
January 1, 2017	(\$ 2,257,350)	\$ 434,151	\$ -	(\$ 1,823,199)
Currency translation differences				
— Group	(1,500,219)	-	-	(1,500,219)
— Associates	(46,515)	-	-	(46,515)
Fair value adjustment				
— Group	-	102,050	-	102,050
— Associates	-	(68,260)	-	(68,260)
Transferred to equity directly associated with non-current assets held for sale				
— Group	99,007	-	(99,007)	-
September 30, 2017	<u>(\$ 3,705,077)</u>	<u>\$ 467,941</u>	<u>(\$ 99,007)</u>	<u>(\$ 3,336,143)</u>

For the nine-month period ended September 30, 2016				
	Currency translation difference	Available-for-sale financial assets	Equity directly associated with non-current assets held for sale	Total
January 1, 2016	\$ 2,125,399	\$ 554,860	\$ -	\$ 2,680,259
Currency translation differences				
— Group	(4,127,303)	-	-	(4,127,303)
— Associates	(38,307)	-	-	(38,307)
Fair value adjustment				
— Group	-	(138,844)	-	(138,844)
— Associates	-	83,031	-	83,031
September 30, 2016	<u>(\$ 2,040,211)</u>	<u>\$ 499,047</u>	<u>\$ -</u>	<u>(\$ 1,541,164)</u>

(26) Operating revenue

	For the three-month periods ended September 30,	
	2017	2016
Sales revenue	\$ 104,836,844	\$ 104,378,554
Less: Sales returns	(83,239)	(93,413)
Sales allowance	(2,677,564)	(3,128,409)
Net sales revenue	102,076,041	101,156,732
Service revenue	3,500,657	3,203,927
Other operating revenue	3,242,153	3,064,992
	<u>\$ 108,818,851</u>	<u>\$ 107,425,651</u>

	For the nine-month periods ended September 30,	
	2017	2016
Sales revenue	\$ 292,994,662	\$ 310,489,631
Less: Sales returns	(364,271)	(277,891)
Sales allowance	(6,833,228)	(9,415,353)
Net sales revenue	285,797,163	300,796,387
Service revenue	10,369,013	9,465,492
Other operating revenue	8,870,962	8,686,277
	<u>\$ 305,037,138</u>	<u>\$ 318,948,156</u>

(27) Other income

	For the three-month periods ended September 30,	
	2017	2016
Interest income	\$ 271,704	\$ 200,332
Rental income	186,008	54,710
Dividend income	64,630	57,285
Government grants income	80,163	161,474
Other income	671,724	833,025
	<u>\$ 1,274,229</u>	<u>\$ 1,306,826</u>

	For the nine-month periods ended September 30,	
	2017	2016
Interest income	\$ 689,291	\$ 685,333
Rental income	538,899	513,031
Dividend income	380,530	703,368
Government grants income	587,340	394,246
Other income	2,117,239	2,234,706
	<u>\$ 4,313,299</u>	<u>\$ 4,530,684</u>

(28) Other gains and losses

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Net profit on financial assets at fair value through profit or loss	\$ 418	\$ 24,663
Net currency exchange gain (loss)	42,642	(24,569)
Gain on disposal of non-current assets held for sale	-	1,528,552
Gain on disposal of investment	55,853	991,115
Loss on disposal of property, plant and equipment	(26,772)	(72,119)
Impairment loss	(4,843)	(165,341)
Other losses	(393,105)	(323,349)
	<u>(\$ 325,807)</u>	<u>\$ 1,958,952</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Net gain on financial assets at fair value through profit or loss	\$ 4,558	\$ 4,468
Net currency exchange loss	(16,812)	(73,549)
Gain on disposal of non-current assets held for sale	-	1,528,552
Gain on disposal of investment	187,159	1,151,516
Loss on disposal of property, plant and equipment	(80,836)	(293,318)
Gain (loss) on disposal of investment property	1,331	(104)
Impairment loss	(4,513)	(153,063)
Gain on disposal of subsidiaries	740,492	124,503
Other losses	(994,570)	(1,176,538)
	<u>(\$ 163,191)</u>	<u>\$ 1,112,467</u>

(29) Finance costs

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Interest expense:		
Bank borrowings	\$ 431,581	\$ 559,899
Less: Capitalization of qualifying assets	(26,173)	(28,813)
	<u>\$ 405,408</u>	<u>\$ 531,086</u>

	For the nine-month periods ended September 30,	
	2017	2016
Interest expense:		
Bank borrowings	\$ 1,351,800	\$ 1,896,661
Less: Capitalization of qualifying assets	(70,109)	(163,402)
	<u>\$ 1,281,691</u>	<u>\$ 1,733,259</u>

(30) Expenses by nature

	For the three-month period ended September 30, 2017		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,842,562	\$ 8,882,459	\$ 13,725,021
Depreciation charges on property, plant and equipment	2,761,499	1,769,255	4,530,754
Depreciation charges on investment property	-	74,125	74,125
Amortization of intangible assets	<u>31,141</u>	<u>55,946</u>	<u>87,087</u>
	<u>\$ 7,635,202</u>	<u>\$ 10,781,785</u>	<u>\$ 18,416,987</u>

	For the three-month period ended September 30, 2016		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,849,722	\$ 8,888,201	\$ 13,737,923
Depreciation charges on property, plant and equipment	2,614,101	1,804,706	4,418,807
Depreciation charges on investment property	-	77,097	77,097
Amortization of intangible assets	<u>33,535</u>	<u>63,734</u>	<u>97,269</u>
	<u>\$ 7,497,358</u>	<u>\$ 10,833,738</u>	<u>\$ 18,331,096</u>

	For the nine-month period ended September 30, 2017		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 13,878,693	\$ 25,407,105	\$ 39,285,798
Depreciation charges on property, plant and equipment	8,270,481	5,195,891	13,466,372
Depreciation charges on investment property	-	217,309	217,309
Amortization of intangible assets	<u>96,218</u>	<u>168,769</u>	<u>264,987</u>
	<u>\$ 22,245,392</u>	<u>\$ 30,989,074</u>	<u>\$ 53,234,466</u>

	<u>For the nine-month period ended September 30, 2016</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 14,358,677	\$ 27,542,828	\$ 41,901,505
Depreciation charges on property, plant and equipment	8,500,700	5,617,422	14,118,122
Depreciation charges on investment property	-	235,434	235,434
Amortization of intangible assets	96,815	194,812	291,627
	<u>\$ 22,956,192</u>	<u>\$ 33,590,496</u>	<u>\$ 56,546,688</u>

(31) Employee benefit expense

	<u>For the three-month period ended September 30, 2017</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,831,968	\$ 7,328,609	\$ 11,160,577
Labor and health insurance expenses	345,774	498,469	844,243
Pension costs	310,244	495,983	806,227
Other personnel expenses	354,576	559,398	913,974
	<u>\$ 4,842,562</u>	<u>\$ 8,882,459</u>	<u>\$ 13,725,021</u>

	<u>For the three-month period ended September 30, 2016</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,854,198	\$ 7,270,290	11,124,488
Labor and health insurance expenses	329,158	502,735	831,893
Pension costs	315,594	481,516	797,110
Other personnel expenses	350,772	633,660	984,432
	<u>\$ 4,849,722</u>	<u>\$ 8,888,201</u>	<u>\$ 13,737,923</u>

	For the nine-month period ended September 30, 2017		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 10,972,046	\$ 20,825,183	\$ 31,797,229
Labor and health insurance expenses	1,025,933	1,535,513	2,561,446
Pension costs	906,622	1,460,487	2,367,109
Other personnel expenses	974,092	1,585,922	2,560,014
	<u>\$ 13,878,693</u>	<u>\$ 25,407,105</u>	<u>\$ 39,285,798</u>

	For the nine-month period ended September 30, 2016		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 11,429,097	\$ 22,461,151	33,890,248
Labor and health insurance expenses	1,009,421	1,571,488	2,580,909
Pension costs	948,356	1,574,688	2,523,044
Other personnel expenses	971,803	1,935,501	2,907,304
	<u>\$ 14,358,677</u>	<u>\$ 27,542,828</u>	<u>\$ 41,901,505</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month and nine-month periods ended September 30, 2017 and 2016, employees' compensation was accrued at \$472,873, \$359,441, \$1,267,791 and \$1,151,514, respectively, while directors' remuneration was accrued at \$102,826, \$74,479, \$267,970 and \$238,311, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company.

The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated amount of \$1,525,258 recognized in the 2016 financial statements. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Current income tax		
Income tax incurred in current period	\$ 1,247,983	\$ 2,035,319
10% tax on unappropriated earnings	7	-
(Over) under provision of prior year's income tax payable	(10,682)	10,921
Total current income tax	<u>1,237,308</u>	<u>2,046,240</u>
Deferred income tax		
Origination and reversal of temporary differences	(49,162)	192,149
Income tax expense	<u>\$ 1,188,146</u>	<u>\$ 2,238,389</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Current income tax		
Income tax incurred in current period	\$ 4,012,765	\$ 5,152,935
10% tax on unappropriated earnings	77,994	149,662
(Over) under provision of prior year's income tax payable	(15,119)	140
Total current income tax	<u>4,075,640</u>	<u>5,302,737</u>
Deferred income tax		
Origination and reversal of temporary differences	174,167	388,734
Income tax expense	<u>\$ 4,249,807</u>	<u>\$ 5,691,471</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Fair value losses on available-for-sale financial assets	<u>\$ 17,964</u>	<u>\$ 4,346</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Fair value losses on available-for-sale financial assets	<u>\$ 11,476</u>	<u>(\$ 1,312)</u>

B. The Company's income tax returns through 2015 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of November 8, 2017.

C. Unappropriated retained earnings:

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Earnings generated in and before 1997	\$ 36,165	\$ 36,165	\$ 36,165
Earnings generated in and after 1998	<u>17,796,017</u>	<u>16,293,626</u>	<u>15,538,366</u>
	<u>\$ 17,832,182</u>	<u>\$ 16,329,791</u>	<u>\$ 15,574,531</u>

D. As of September 30, 2017, December 31, 2016 and September 30, 2016, the balance of the imputation tax credit account was \$349,515, \$325,757 and \$234,135, respectively. As dividends were approved at the stockholders' meeting on June 21, 2017 and June 22, 2016 with the dividend distribution date set by the Board of Directors on August 11, 2017 and August 12, 2016, the creditable tax rate for the unappropriated retained earnings is 12.41% and 10.17%, respectively.

(33) Earnings per share

	<u>For the three-month period ended September 30, 2017</u>		
		Weighted average number of shares	
	<u>Amount after tax</u>	<u>outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,712,584</u>	<u>5,682,015</u>	<u>\$ 1.01</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,712,584	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>20,852</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,712,584</u>	<u>5,702,867</u>	<u>\$ 1.00</u>
	<u>For the three-month period ended September 30, 2016</u>		
		Weighted average number of shares	
	<u>Amount after tax</u>	<u>outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 4,137,691</u>	<u>5,682,015</u>	<u>\$ 0.73</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,137,691	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>20,273</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 4,137,691</u>	<u>5,702,288</u>	<u>\$ 0.73</u>

	<u>For the nine-month period ended September 30, 2017</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 14,887,295</u>	<u>5,682,015</u>	<u>\$ 2.62</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 14,887,295	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>27,964</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 14,887,295</u>	<u>5,709,979</u>	<u>\$ 2.61</u>

	<u>For the nine-month period ended September 30, 2016</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 13,239,483</u>	<u>5,682,015</u>	<u>\$ 2.33</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 13,239,483	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>27,068</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 13,239,483</u>	<u>5,709,083</u>	<u>\$ 2.32</u>

(34) Transactions with non-controlling interest

- A. During the nine-month period ended September 30, 2017, the Group acquired additional shares of the subsidiary, Tait Marketing & Distribution Co., Ltd., through public market or mutually-agreed price negotiation for a total cash consideration of \$17,607. The carrying amount of non-controlling interest was \$10,788 at acquisition date. This transaction resulted in a decrease in the non-controlling interest by \$10,788 and a decrease in the equity attributable to owners of the

parent by \$6,819.

- B. During the nine-month period ended September 30, 2017, the Group partially disposed some of its shares in its subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$61,733. The carrying amount of non-controlling interest was \$29,112 on the disposal dates. This transaction resulted in an increase in the non-controlling interest by \$29,112 and an increase in the equity attributable to owners of the parent by \$32,621.
- C. During the nine-month period ended September 30, 2016, the Group acquired additional shares of the subsidiary, President Nissin Corp., for a total cash consideration of \$280,228. The carrying amount of non-controlling interest was \$170,286 at acquisition date. This transaction resulted in a decrease in the non-controlling interest by \$170,286 and a decrease in the equity attributable to owners of the parent by \$109,942.
- D. During the nine-month period ended September 30, 2016, the Group partially disposed some of its shares in its subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$18,876. The carrying amount of non-controlling interest was \$8,226 on the disposal dates. This transaction resulted in an increase in the non-controlling interest by \$8,226 and an increase in the equity attributable to owners of the parent by \$10,650.
- E. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the nine-month periods ended September 30, 2017 and 2016 are as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 10,788	\$ 170,286
Consideration paid to non-controlling interest	(17,607)	(280,228)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	(29,112)	(8,226)
Consideration received from disposal of non-controlling interest	<u>61,733</u>	<u>18,876</u>
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>\$ 25,802</u>	<u>(\$ 99,292)</u>

(35) Operating leases

- A. The Group leases out some equipment, investment property, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease receivable under non-cancellable operating leases are as follows:

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Within one year	\$ 2,251,869	\$ 2,787,673	\$ 2,335,979
More than one year but not exceeding five years	4,452,673	5,149,613	4,658,365
More than five years	<u>6,310,599</u>	<u>6,539,360</u>	<u>7,048,218</u>
	<u>\$ 13,015,141</u>	<u>\$ 14,476,646</u>	<u>\$ 14,042,562</u>

B. The Group rents property, equipment and some retail stores under non-cancellable operating lease agreements. The lease terms range from 1 to 50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognized rental expenses of \$2,760,753, \$3,327,615, \$8,675,011 and \$8,724,044 for the three-month and nine-month periods ended September 30, 2017 and 2016, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Within one year	\$ 8,784,422	\$ 8,701,442	\$ 8,378,250
More than one year but not exceeding five years	28,301,828	26,740,367	25,336,934
More than five years	<u>15,664,844</u>	<u>15,654,799</u>	<u>14,171,414</u>
	<u>\$ 52,751,094</u>	<u>\$ 51,096,608</u>	<u>\$ 47,886,598</u>

(36) Supplemental cash flow information

A. Investing activities with partial cash payments

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Purchase of property, plant and equipment and investment property	\$ 9,406,192	\$ 9,549,737
Add: Opening balance of other payables	2,699,634	3,841,449
Opening balance of long-term other payables (recognised as 'other non-current liabilities')	973,820	-
Less: Ending balance of other payables	(1,924,365)	(2,317,739)
Ending balance of long-term other payables (recognised as 'other non-current liabilities')	(953,868)	-
Capitalization of interest	(65,086)	(156,130)
Cash paid for acquisition of property, plant and equipment and investment property	<u>\$ 10,136,327</u>	<u>\$ 10,917,317</u>

B. Operating activities with no cash flow effect

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Write-off of allowance for doubtful accounts	<u>\$ 106,493</u>	<u>\$ 45,767</u>

C. Investing activities with no cash flow effect

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
(a) Financial assets carried at cost reclassified to available-for-sale financial assets - non-current	<u>\$ -</u>	<u>\$ 104,031</u>
(b) Prepayments for equipment reclassified to property, plant and equipment	<u>\$ 1,351,657</u>	<u>\$ 2,457,086</u>
(c) Investment property reclassified to property, plant and equipment	<u>\$ 986</u>	<u>\$ 254,970</u>
(d) Property, plant and equipment reclassified to inventory	<u>\$ 465,548</u>	<u>\$ 293,411</u>
(e) Transferred to non-current assets held for sale: Please refer to Note 6(7) "Non-current assets held for sale".		

D. The impact of disposal of subsidiary (recognized as “non-current assets held for sale” and “liabilities directly associated with non-current assets held for sale”) for the nine-month period ended September 30, 2017 is as follows:

	For the nine-month period ended September 30, 2017
Disposal of non-current assets held for sale	\$ 7,854,383
Disposal of liabilities directly associated with non-current assets held for sale	(4,450,816)
Carrying amount of subsidiaries	3,403,567
Net currency exchange differences	13,439
Gain on disposal of subsidiaries	<u>740,492</u>
Total price of disposal of subsidiaries	4,157,498
Cash and cash equivalents held by the subsidiaries	(776,931)
Receivables from disposal of subsidiaries (recognized as ‘other receivables’)	(1,256,116)
Proceeds from disposal of subsidiaries	<u>\$ 2,124,451</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

Names of related parties	Relationship with the Group
TTET Union Corp.	Associate
Weilih Food Industrial Co., Ltd.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Presicarre Corp.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Uni-President Land Corp.	Associate
Tung-Sheng Enterprises Corp.	Associate
Feng Jin-Xing Co., Ltd.	Associate
Tung Chan Enterprises Corp.	Associate
Chang Tung Corp. Ltd.	Associate
Far-Tung Enterprises Corp.	Associate
Lien Sheng Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate
Tung Lien Enterprises Corp.	Associate
Lien Yu Enterprises Corp.	Associate
Ming-Qing Food Enterprises Corp.	Associate
Kuan Chan Enterprises Corp.	Associate
Kang Na Hsiung Enterprises Co., Ltd.	Associate
President Starbucks Coffee Corp.	Associate
Shanghai President Starbucks Coffee Co., Ltd.	Associate
Mister Donut Taiwan Co., Ltd.	Associate
President Yamako Corp.	Associate
Time Square Internation Co., Ltd.	Associate

(2) Significant transactions and balances with related parties

A. Sales

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Sales of goods:		
— Associates	\$ 2,910,844	\$ 3,514,686
Sales of services:		
— Associates	13,725	14,514
	<u>\$ 2,924,569</u>	<u>\$ 3,529,200</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Sales of goods:		
— Associates	\$ 7,743,299	\$ 9,523,103
Sales of services:		
— Associates	<u>40,860</u>	<u>50,923</u>
	<u>\$ 7,784,159</u>	<u>\$ 9,574,026</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 120 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Purchases of goods:		
— Associates	<u>\$ 1,403,300</u>	<u>\$ 1,444,866</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Purchases of goods:		
— Associates	<u>\$ 3,998,105</u>	<u>\$ 4,804,594</u>

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C. Notes and accounts receivable

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Associates	<u>\$ 1,694,917</u>	<u>\$ 1,925,076</u>	<u>\$ 2,565,873</u>

D. Long-term receivable (recognized as 'Other non-current assets')

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Associates	<u>\$ 592,884</u>	<u>\$ 588,602</u>	<u>\$ 608,218</u>

E. Notes and accounts payable

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Associates	\$ <u>634,583</u>	\$ <u>586,729</u>	\$ <u>610,954</u>

F. Loans to related parties

(a) Receivables from related parties (recognized as "Other non-current assets")

	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>
Associates	\$ <u>27,158</u>	\$ <u>29,678</u>	\$ <u>30,344</u>

(b) Interest income (recognized as "Other income")

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Associates	\$ <u>463</u>	\$ <u>469</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Associates	\$ <u>1,426</u>	\$ <u>1,593</u>

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(3) Key management compensation

	<u>For the three-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Salaries and other short-term employee benefits	\$ 102,724	\$ 126,724
Service allowance	6,254	5,303
Directors' remuneration and employees' compensation	<u>162,637</u>	<u>131,703</u>
	<u>\$ 271,615</u>	<u>\$ 263,730</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Salaries and other short-term employee benefits	\$ 309,145	\$ 404,163
Service allowance	18,833	18,743
Directors' remuneration and employees' compensation	<u>442,591</u>	<u>401,705</u>
	<u>\$ 770,569</u>	<u>\$ 824,611</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>September 30, 2017</u>	<u>December 31, 2016</u>	<u>September 30, 2016</u>	<u>Purpose of collateral</u>
Demand deposits and time deposit (Note 1)	\$ 78,496	\$ 59,896	\$ 60,926	Performance guarantees
Notes and accounts receivable	-	-	50,918	Bank borrowings
Inventory	-	75,513	-	Notes and bills payable
Available-for-sale financial assets - non-current	44,280	52,178	58,185	Bank borrowings and notes and bills payable
Financial assets carried at cost - non-current	-	-	148,148	Notes and bills payable
Investments accounted for under the equity method	962,995	1,504,155	1,407,253	Bank borrowings and notes and bills payable
Land (Note 2)	10,338,048	10,503,870	10,278,016	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	7,750,695	8,129,659	7,138,895	Bank borrowings and notes and bills payable
Machinery equipment-net (Note 3)	-	-	103,411	Bank borrowings
Transportation equipment-net (Note 3)	462,658	474,585	464,942	Bank borrowings
Other equipment-net (Note 3)	-	-	37,852	Bank borrowings
Guarantee deposits paid	106,789	106,684	106,684	Performance
	<u>\$ 19,743,961</u>	<u>\$ 20,906,540</u>	<u>\$ 19,855,230</u>	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognized as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) As of September 30, 2017, December 31, 2016 and September 30, 2016, the remaining balance due for construction in progress and prepayments for equipment was \$3,669,817, \$3,623,279 and \$7,815,496, respectively.

(2) As of September 30, 2017, December 31, 2016 and September 30, 2016, the unused letters of credit amounted to \$1,579,653, \$3,267,411 and \$2,057,699, respectively.

(3) The details of endorsement and guarantees provided to others are described in Note 13(1)-B.

(4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ("the Contract") with Southland Corporation. The terms of the Contract are as follows:

A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

- C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5) The Company entered into credit facilities agreements with The Bank of Tokyo-Mitsubishi UFJ Ltd. in September 2014 and July 2015, and the terms of agreements were from September 9, 2014 to September 7, 2018 and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:
- A. The current ratio computed from the year-end audited non-consolidated financial statements shall not be below 75%.
- B. The debt-to-equity ratio **【(Total liability (including contingent liability) / Shareholders' Equity)】** computed from the year-end audited non-consolidated financial statements shall not be above 150%.
- C. The interest coverage ratio **【(Earnings before tax+ Interest expense+ Depreciation+ Amortisation) / Interest Expense】** computed from the year-end audited non-consolidated financial statements shall not be below 150%.
- D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$30,000,000.
- (6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive damages in March 2012. The New Taipei District Court rendered its judgment on this case on October 17, 2013, whereby the Company is ordered to pay \$88 to the plaintiff for damage penalty. The Taiwan High Court rendered its judgment on this case on August 24, 2016 in the second instance, whereby the Company is ordered to pay \$685 to the plaintiff for non-property damages and punitive damage. As a final judgment had been given, the Company cannot file an appeal to a court in third instance. The CFCT has filed an appeal with the Supreme Court.
- (7) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
- B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
- C. The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
- D. Uni-President Development Corp. shall pay two kinds of royalty fees:
- (a) Royalty fees for development
- Total amount is \$2,500,000 and as of September 30, 2017, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.

(b) Royalty fees for operations

Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.

E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC Bank Co., Ltd. in 2017. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within given time. Otherwise, the banks have the right to suspend or reduce the amount of loan agreement, shorten the length of loan agreement period, or demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (9) Ton Yi Industrial Corp. has entered into a loan agreement with The Bank of Tokyo-Mitsubishi UFJ Ltd. in 2017. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (10) Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2016. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (11) For more information about operating leases, please refer to Note 6(35), 'Operating leases.'

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Fair value information of financial instruments

(a) The carrying amounts of the Group's financial instruments not measured at fair value (including cash and cash equivalents, notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable, long-term borrowings and guarantee deposits received) are approximate to their fair values. The fair value information of financial instruments measured at fair value is provided in Note 12(3), Fair value estimation.

(b) The methods and assumptions of fair value measurement are as follows:

Investments in debt instruments without active market: If recent transaction prices or market maker quotes are available, the fair value is based on such information. If there is no quoted market price available, the fair value is determined by using valuation techniques and calculated as the present value of the estimated cash flows.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a)Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CYN and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	<u>September 30, 2017</u>		
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 64,394	30.26	\$ 1,948,562
USD : CNY	7,958	6.65	240,809
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	19,633	30.26	594,095
USD : CNY	27,600	6.65	835,176

December 31, 2016			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 70,760	32.25	\$ 2,282,010
USD : CNY	16,620	6.95	535,995
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	16,354	32.25	527,417
USD : CNY	26,829	6.95	865,235
CNY : USD	142,000	0.14	659,384
September 30, 2016			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 80,515	31.36	\$ 2,524,950
USD : CNY	15,492	6.68	485,829
JPY : USD	456,665	0.01	141,977
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	7,473	31.36	234,353
USD : CNY	112,568	6.68	3,530,132
CNY : USD	142,025	0.15	666,525

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate at report date.

- v. Total exchange gain or (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and nine-month periods ended September 30, 2017 and 2016 amounted to \$42,642, (\$24,569), (\$16,812) and (\$73,549), respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of September 30, 2017 and 2016, if the NTD:USD exchange rate appreciates/depreciates by

5% with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2017 and 2016 would increase/decrease by \$67,723 and \$114,530, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2017 and 2016 would increase/decrease by \$29,718 and \$152,215, respectively.

Price risk

The Group is exposed to equity securities price risk because of investments held by the Group and classified on the consolidated balance sheet either as available-for-sale or at fair value through profit or loss. The Group is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Group has carefully determined its investment portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The sensitivity analysis for equity securities price risk is calculated on the basis of fair value at balance sheet date. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2017 and 2016 would have increased/decreased by \$1,510 and \$7,540 as a result of gains/losses on equity securities classified as at fair value through profit or loss, respectively. Other components of equity would have increased/decreased by \$63,979 and \$75,079 as a result of gains/losses on equity securities classified as available-for-sale, respectively.

Interest rate risk

The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk. During the nine-month periods ended September 30, 2017 and 2016, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. During the nine-month periods ended September 30, 2017 and 2016, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2017 and 2016 would have decreased/increased by \$30,974 and \$47,612, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and

analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

- ii. During the nine-month periods ended September 30, 2017 and 2016, no credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.
- iii. For the credit ratings of the Group's financial assets, please refer to Note 6, 'Financial assets'.

(c)Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above-mentioned forecasts. As of September 30, 2017, December 31, 2016 and September 30, 2016, the position of money market held by the Group is shown in Note 6, 'Financial assets'.
- iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>September 30, 2017</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$21,709,772	\$ -	\$ -	\$ -
Short-term notes and bills payable	16,926,670	-	-	-
Notes payable (Including related party)	1,497,522	-	-	-
Accounts payable (Including related party)	31,398,489	-	-	-
Other payables	44,083,253	-	-	-
Bonds payable (Including current portion) (Note)	5,414,552	7,667,612	9,034,170	1,848,060
Long-term borrowings (Including current portion) (Note)	3,338,793	20,406,457	9,782,369	90,000

December 31, 2016	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$25,508,260	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,039,804	-	-	-
Notes payable (Including related party)	2,275,427	-	-	-
Accounts payable (Including related party)	28,608,549	-	-	-
Other payables	43,346,808	-	-	-
Bonds payable (Including current portion) (Note)	11,696,709	4,443,491	10,561,157	1,880,100
Long-term borrowings (Including current portion) (Note)	2,350,140	36,309,284	8,688,907	160,000
September 30, 2016	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$29,790,621	\$ -	\$ -	\$ -
Short-term notes and bills payable	8,363,713	-	-	-
Notes payable (Including related party)	1,519,796	-	-	-
Accounts payable (Including related party)	30,553,414	-	-	-
Other payables	43,948,424	-	-	-
Bonds payable (Including current portion) (Note)	10,067,578	7,726,909	9,104,830	1,880,100
Long-term borrowings (Including current portion) (Note)	4,947,409	29,823,010	16,872,812	230,000

(Note) Including principals and interests.

December 31, 2016	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange	\$ 323	\$ -	\$ -	\$ -
September 30, 2016	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange	\$ 9,867	\$ -	\$ -	\$ -

As of September 30, 2017, the Group has no derivative financial liabilities.

(3) Fair value estimation

- A. Details of the fair value of the Group's financial assets and financial liabilities not measured at fair value are provided in Note 12(2) 'Financial instruments'. Details of the fair value of the Group's investment property measured at cost are provided in Note 6(13) 'Investment property, net'.
- B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:
- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward exchange is included in Level 2.
- Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in certain derivative instruments and equity investment without active market is included in Level 3.

C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at September 30, 2017, December 31, 2016 and September 30, 2016 is as follows:

<u>September 30, 2017</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ 75,495	\$ -	\$ -	\$ 75,495
Debt securities	35,683	-	605,200	640,883
Beneficiary certificates	1,504,990	-	4,086,141	5,591,131
Equity linked notes	149,409	-	-	149,409
Forward foreign exchange	-	949	-	949
Futures	101	-	-	101
Available-for-sale financial				
assets				
Equity securities	1,977,468	-	1,221,506	3,198,974
Debt securities	202,323	-	-	202,323
Privately placed securities	-	-	364,529	364,529
Beneficiary certificates	1,422,710	-	-	1,422,710
	<u>\$ 5,368,179</u>	<u>\$ 949</u>	<u>\$ 6,277,376</u>	<u>\$11,646,504</u>

<u>December 31, 2016</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ 38,687	\$ -	\$ -	\$ 38,687
Debt securities	97,578	-	-	97,578
Beneficiary certificates	1,385,038	-	4,354,860	5,739,898
Equity linked notes	157,219	-	-	157,219
Available-for-sale financial				
assets				
Equity securities	2,228,583	-	1,384,433	3,613,016
Debt securities	202,985	-	-	202,985
Privately placed securities	-	-	676,135	676,135
Beneficiary certificates	<u>1,341,471</u>	<u>-</u>	<u>-</u>	<u>1,341,471</u>
	<u>\$ 5,451,561</u>	<u>\$ -</u>	<u>\$6,415,428</u>	<u>\$11,866,989</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair				
value through profit or loss				
Forward foreign exchange				
contracts	<u>\$ -</u>	<u>\$ 323</u>	<u>\$ -</u>	<u>\$ 323</u>

<u>September 30, 2016</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 376,983	\$ -	\$ -	\$ 376,983
Debt securities	76,904	-	-	76,904
Beneficiary certificates	3,613,054	-	4,241,736	7,854,790
Equity linked notes	169,107	-	-	169,107
Futures	451	-	-	451
Available-for-sale financial assets				
Equity securities	2,362,207	-	1,391,744	3,753,951
Debt securities	203,722	-	-	203,722
Privately placed securities	-	-	652,340	652,340
Beneficiary certificates	<u>1,304,759</u>	<u>-</u>	<u>-</u>	<u>1,304,759</u>
	<u>\$ 8,107,187</u>	<u>\$ -</u>	<u>\$ 6,285,820</u>	<u>\$14,393,007</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 9,867</u>	<u>\$ -</u>	<u>\$ 9,867</u>

D. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Government bond</u>	<u>Convertible bond</u>
Market quoted price	Closing price	Net asset value	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market

participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

- (d) Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

E. For the nine-month periods ended September 30, 2017 and 2016, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of level 3 for the nine-month periods ended September 30, 2017 and 2016:

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2017	\$ 1,384,433	\$ -	\$4,354,860	\$ 676,135	\$6,415,428
Loss recognized in other comprehensive income	(1,881)	-	-	(19,543)	(21,424)
Additions	-	608,400	-	-	608,400
Disposals	(132,409)	-	-	(252,056)	(384,465)
Net currency exchange difference	(28,637)	(3,200)	(268,719)	(40,007)	(340,563)
September 30, 2017	<u>\$ 1,221,506</u>	<u>\$605,200</u>	<u>\$4,086,141</u>	<u>\$ 364,529</u>	<u>\$6,277,376</u>

	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2016	\$ 1,463,135	\$ -	\$ 4,548,831	\$ 1,535,777	\$ 7,547,743
Loss recognized in other comprehensive income	660	-	-	(570,989)	(570,329)
Disposals	-	-	(107,115)	(269,597)	(376,712)
Capital reduction	(1,577)	-	-	-	(1,577)
Net currency exchange difference	(70,474)	-	(199,980)	(42,851)	(313,305)
September 30, 2016	<u>\$ 1,391,744</u>	<u>\$ -</u>	<u>\$ 4,241,736</u>	<u>\$ 652,340</u>	<u>\$ 6,285,820</u>

G. Financial planning division is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value		Valuation technique	Significant unobservable input	Range (weighted average)		Relationship of inputs to fair value	
	September 30, 2017	December 31, 2016			September 30, 2017	December 31, 2016		September 30, 2016
Non-derivative equity instrument:								
Unlisted shares	\$ 1,221,506	\$ 1,384,433	\$ 1,391,744	Price to book ratio multiplier, enterprise value to EBITA multiplier, etc.	3.92~4.34	3.92~4.34	3.67~4.05	The higher the multiplier, the higher the fair value
				Discounted cash flow	4.5%~5.5%	4.5%~5.5%	4.5%~5.5%	The higher the long-term revenue growth rate, the higher the fair value
				Discount rate	12.6%~15.4%	12.6%~15.4%	12.6%~15.4%	The higher the discount rate, the lower the fair value
Beneficiary certificates	4,086,141	4,354,860	4,241,736	Net asset value	Not applicable	Not applicable	Not applicable	Not applicable
Privately placed securities	364,529	676,135	652,340	Net asset value	Not applicable	Not applicable	Not applicable	Not applicable
Hybrid Instrument: Convertible bonds	\$ 605,200	-	-	Jump-Diffusion model	Stock price volatility	27.36~30.24	-	The higher the stock price volatility, the higher the fair value
				Credit risk spread	720~1,120	-	-	The higher the credit risk spread, the lower the fair value

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

	Input	Change	September 30, 2017				December 31, 2016				
			Recognised in income		Recognised in other comprehensive income		Recognised in income		Recognised in other comprehensive income		
			Favourable	Unfavourable	Favourable	Unfavourable	Favourable	Unfavourable	Favourable	Unfavourable	
Financial assets											
Equity instrument	Price to earnings ratio multiplier, enterprise value to EBITA multiplier, etc.	±5%	\$ -	\$ -	\$ 27,222	(\$ 27,222)	\$ -	\$ -	\$ 29,432	(\$ 29,432)	
Equity instrument	Long-term revenue growth rate	±10%	\$ -	\$ -	\$ 6,871	(\$ 6,754)	\$ -	\$ 8,777	(\$ 8,929)		
Equity instrument	Discount rate	±10%	\$ -	\$ -	\$ 29,988	(\$ 23,216)	\$ -	\$ 44,394	(\$ 57,359)		
Equity instrument	Net assets value	—	Not applicable						Not applicable		
Privately placed securities and beneficiary certificates	Net assets value	—	Not applicable						Not applicable		
Hybrid Instrument	Stock price volatility	±5%	\$ 2,185	(\$ 2,118)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Credit risk spread	±200bps	\$ 19,344	(\$ 16,486)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

September 30, 2016

	Input	Change	Recognised in income		Recognised in other comprehensive income	
			Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to earnings ratio multiplier, enterprise value to EBITA multiplier, etc.	±5%	\$ -	\$ -	\$ 26,607	(\$ 7,864)
Equity instrument	Long-term revenue growth rate	±10%	\$ -	\$ -	\$ 13,537	(\$ 7,041)
Equity instrument	Discount rate	±10%	\$ -	\$ -	\$ 60,211	(\$ 41,009)
Equity instrument	Net assets value	—			Not applicable	
Privately placed securities and beneficiary certificates	Net assets value	—			Not applicable	
Hybrid Instrument	Stock price volatility	±5%	\$ -	\$ -	\$ -	\$ -
	Credit risk spread	±200bps	\$ -	\$ -	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the nine-month period ended September 30, 2017.

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2) and table 8.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 10.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 11.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2017						
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 12,225,168	\$ 91,958,017	\$ 16,047	\$ 106,059,543	\$ 40,685,827	\$ 1,483,852	\$ 15,684,615
Revenue from internal customers	564,576	24,761,494	105,318	2,522,479	1,720,314	10,188,110	16,652,704
Segment revenue	\$ 12,789,744	\$ 116,719,511	\$ 121,365	\$ 108,582,022	\$ 42,406,141	\$ 11,671,962	\$ 32,337,319
Segment income	\$ 972,959	\$ 7,095,369	(\$ 296,341)	\$ 5,645,952	\$ 1,926,578	\$ 729,733	\$ 1,210,759
Segment assets	\$ 9,781,624	\$ 102,812,275	\$ 7,477,473	\$ 41,673,856	\$ 24,341,768	\$ 21,533,330	\$ 39,940,443

	For the nine-month period ended September 30, 2017					
	Leisure Business		Adjustment and			
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 7,425,408	\$ 1,991,968	\$ 2,621,471	\$ 24,885,222	\$ -	\$ 305,037,138
Revenue from internal customers	28,483	462,375	184,150	13,295,954	(70,485,957)	-
Segment revenue	\$ 7,453,891	\$ 2,454,343	\$ 2,805,621	\$ 38,181,176	(\$ 70,485,957)	\$ 305,037,138
Segment income	\$ 67,106	(\$ 540,204)	\$ 449,191	\$ 1,234,425	\$ 975,800	\$ 19,471,327
Segment assets	\$ 1,656,637	\$ 23,942,691	\$ 12,526,797	\$ 30,661,516		\$ 316,348,410

For the nine-month period ended September 30, 2016

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 12,041,013	\$ 105,052,319	\$ 2,684	\$ 103,387,114	\$ 40,765,755	\$ 1,619,793	\$ 15,855,456
Revenue from internal customers	631,615	24,681,868	119,301	1,631,631	1,990,071	9,223,472	19,968,981
Segment revenue	\$ 12,672,628	\$ 129,734,187	\$ 121,985	\$ 105,018,745	\$ 42,755,826	\$ 10,843,265	\$ 35,824,437
Segment income	\$ 907,717	\$ 6,296,844	(\$ 70,272)	\$ 5,099,779	\$ 2,098,081	\$ 681,323	\$ 1,795,764
Segment assets	\$ 9,908,419	\$ 114,129,037	\$ 6,484,676	\$ 39,113,636	\$ 22,986,257	\$ 20,159,410	\$ 42,185,608

For the nine-month period ended September 30, 2016

	Leisure Business			Adjustment and		
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 6,809,849	\$ 2,007,005	\$ 3,028,430	\$ 28,378,738	\$ -	\$ 318,948,156
Revenue from internal customers	27,591	468,060	140,262	18,743,312	(77,626,164)	-
Segment revenue	\$ 6,837,440	\$ 2,475,065	\$ 3,168,692	\$ 47,122,050	(\$ 77,626,164)	\$ 318,948,156
Segment income	\$ 91,032	(\$ 509,181)	\$ 658,047	(\$ 445,046)	\$ 1,015,925	\$ 17,620,013
Segment assets	\$ 1,575,269	\$ 26,750,964	\$ 12,179,931	\$ 39,564,926		\$ 335,038,133

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment revenue for the nine-month period ended September 30, 2017 accounted for 17% and 12% of the feeds segment and 24% and 21% of the foods segment, respectively. Revenue from external customers and segment revenue for the nine-month period ended September 30, 2016 accounted for 17% and 8% of the feeds segment and 21% and 22% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the nine-month periods ended September 30, 2017 and 2016 is provided as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2017</u>	<u>2016</u>
Income of reportable segments	\$ 17,261,102	\$ 17,049,134
Income (loss) of other operating segments	1,234,425	(445,046)
Elimination of intersegment transactions	975,800	1,015,925
Other income	4,313,299	4,530,684
Other gains and losses	(163,191)	1,112,467
Finance costs	(1,281,691)	(1,733,259)
Investment income	4,357,946	3,988,739
Income before income tax	<u>\$ 26,697,690</u>	<u>\$ 25,518,644</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	<u>September 30, 2017</u>	<u>September 30, 2016</u>
Assets of reportable segments	\$ 285,686,894	\$ 295,473,207
Assets of other operating segments	30,661,516	39,564,926
Non-current assets held for sale, net	4,350,707	571,349
Investments accounted for under the equity method	29,923,237	33,270,873
Unallocated items	9,160,689	9,198,180
Total assets	<u>\$ 359,783,043</u>	<u>\$ 378,078,535</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the nine-month period ended September 30, 2017

Expressed in thousands of NTD

Table 1

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BYI) Holdings Ltd.	Other receivables	Y	\$ 455,048	\$ 426,969	\$ 426,969	-	2	\$ -	Additional operating capital	\$ -	\$ -	\$ -	\$ 66,270,111	\$ 66,270,111	(Note 2)
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	12,900	-	-	-	2	-	Additional operating capital	-	-	-	66,270,111	66,270,111	(Note 2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	142,000	104,240	-	1.20	2	-	Additional operating capital	-	-	500,000	1,700,657	(Note 3)	
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	87,075	81,702	81,702	-	2	-	Additional operating capital	-	-	1,810,523	1,810,523	(Note 4)	
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	100,000	100,000	100,000	1.45	2	-	Additional operating capital	-	-	172,327	172,327	(Note 2)	
5	President Natural Industrial Corp.	Heitan-Zuo Co., Ltd.	Other receivables	N	360	-	-	-	1	4,214	-	-	Real estates	2,000	4,214	33,362	(Note 5)
6	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	0.97~1.02	2	-	Additional operating capital	-	-	500,000	5,731,033	(Note 6)	
6	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	170,000	170,000	54,000	0.97~1.02	2	-	Additional operating capital	-	-	500,000	5,731,033	(Note 6)	
7	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	200,000	200,000	133,000	1.04	2	-	Additional operating capital	-	-	500,000	399,040	(Note 7)	
8	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	3,500	3,500	3,500	0.86	2	-	Additional operating capital	-	-	4,005	10,681	(Note 8)	
9	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	359,112	227,423	195,584	2.00	2	-	Additional operating capital	-	-	420,189	420,189	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	4,316,522	4,045,149	-	-	2	-	Additional operating capital	-	-	5,845,739	23,382,955	(Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,480,390	2,324,451	-	-	2	-	Additional operating capital	-	-	5,845,739	23,382,955	(Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,900,558	1,781,073	-	-	2	-	Additional operating capital	-	-	5,845,739	23,382,955	(Note 10)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
10	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 1,900,558	\$ 1,781,073	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 23,382,955	(Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,810,362	1,696,548	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,707,281	1,599,947	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,707,281	1,599,947	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,385,153	1,298,070	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,095,237	1,026,381	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Xijiang President Enterprises Food Co., Ltd.	Other receivables	Y	450,980	422,628	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	450,980	422,628	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	418,767	392,440	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	322,129	301,877	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	193,277	181,126	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	161,064	150,938	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	161,064	150,938	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	128,851	120,751	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	96,639	90,563	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	56,372	52,828	-	-	2	-	Additional operating capital	-	-	-	5,845,739	23,382,955 (Note 10)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
11	Kai Yu (BYV) Investment Co., Ltd.	Uni-President Southest Asia Holdings Ltd.	Other receivables	Y	\$ 1,024,241	\$ 1,018,854	\$ 1,018,854	-	2	\$ -	Additional operating capital	-	\$ -	\$ 3,753,962	3,753,962	(Note 1)
11	Kai Yu (BYV) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	473,430	444,217	444,217	--	2	-	Additional operating capital	-	-	3,753,962	3,753,962	(Note 1)
12	President Information Corp.	Uni-President Superior Commissary Corp.	Other receivables	Y	100,000	100,000	-	--	2	-	Additional operating capital	-	-	194,633	194,633	(Note 12)
13	Uni-President Department Stores Corp.	Uni-President Superior Commissary Corp.	Other receivables	Y	150,000	150,000	-	--	2	-	Additional operating capital	-	-	271,797	271,797	(Note 12)
14	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	92,873	45,485	22,742	3.50	2	-	Additional operating capital	-	-	545,338	545,338	(Note 13)
15	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,288,514	1,207,507	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,288,514	1,207,507	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,127,450	1,056,569	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Hebei President Enterprises Co., Ltd.	Other receivables	Y	1,127,450	1,056,569	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,127,450	1,056,569	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,095,237	1,026,381	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	805,321	754,692	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	773,109	724,504	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	740,896	694,317	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	644,257	603,754	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	483,193	452,815	-	--	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
				Y	\$	\$	\$			\$		\$	Item	\$	\$	(Note 14)
15	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	450,980	422,628	-	-	2	\$	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	450,980	422,628	-	-	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	257,703	241,501	-	-	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	225,490	211,314	-	-	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	161,064	150,938	-	-	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	128,851	120,751	-	-	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	96,639	90,563	-	-	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	96,639	90,563	-	-	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
15	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	96,639	90,563	-	-	2	-	Additional operating capital	-	-	59,855,109	59,855,109	(Note 14)
16	Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	Y	50,033	50,033	36,388	4.00	2	-	Additional operating capital	-	-	123,128	246,256	(Note 15)
16	Wuxi Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	27,291	27,291	27,291	4.00	2	-	Additional operating capital	-	-	615,640	615,640	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	363,877	181,938	181,938	4.00	2	-	Additional operating capital	-	-	505,878	505,878	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	90,969	90,969	90,969	4.00	2	-	Additional operating capital	-	-	505,878	505,878	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	45,485	-	-	-	2	-	Additional operating capital	-	-	505,878	505,878	(Note 15)
18	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	50,033	31,839	31,839	4.00	2	-	Additional operating capital	-	-	208,288	208,288	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	136,454	136,454	88,695	4.00	2	-	Additional operating capital	-	-	8,502,409	8,502,409	(Note 15)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
19	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 136,454	\$ 136,454	\$ 18,194	4.00	2	\$ -	Additional operating capital	\$ -	\$ -	\$ 8,502,409	\$ 8,502,409	(Note 15)	
19	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	8,502,409	8,502,409	(Note 15)	
19	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	8,502,409	8,502,409	(Note 15)	
19	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	8,502,409	8,502,409	(Note 15)	
19	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	8,502,409	8,502,409	(Note 15)	
19	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	8,502,409	8,502,409	(Note 15)	
19	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	8,502,409	8,502,409	(Note 15)	
20	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	181,938	181,938	181,938	4.00	2	-	Additional operating capital	-	-	1,839,340	1,839,340	(Note 15)	
20	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	136,454	136,454	50,033	3.00	2	-	Additional operating capital	-	-	1,839,340	1,839,340	(Note 15)	
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	1,374,478	1,374,478	(Note 15)	
22	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	213,778	136,454	136,454	4.00	2	-	Additional operating capital	-	-	1,217,808	1,217,808	(Note 15)	
22	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	136,454	136,454	37,751	3.00	2	-	Additional operating capital	-	-	1,217,808	1,217,808	(Note 15)	
22	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	136,454	-	-	-	2	-	Additional operating capital	-	-	1,217,808	1,217,808	(Note 15)	
23	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	750,254	750,254	(Note 15)	
24	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	808,285	808,285	(Note 15)	
25	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	Additional operating capital	-	-	744,288	744,288	(Note 15)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
26	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 227,423	\$ 227,423	\$ 227,423	4.00	2	\$ -	-	\$ -	-	\$ -	\$ 821,375	\$ 821,375	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	136,454	136,454	-	-	2	-	-	-	-	-	821,375	821,375	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	181,938	90,969	90,969	4.00	2	-	-	-	-	-	821,375	821,375	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	45,485	45,485	45,485	4.00	2	-	-	-	-	-	821,375	821,375	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	181,938	181,938	181,938	4.00	2	-	-	-	-	-	677,430	677,430	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	136,454	136,454	10,007	3.00	2	-	-	-	-	-	677,430	677,430	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	136,454	68,227	68,227	4.00	2	-	-	-	-	-	677,430	677,430	(Note 15)
28	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	3,250,540	3,183,923	32,608	3.00	2	-	-	-	-	-	58,798,631	58,798,631	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,553,996	2,501,654	1,206,731	3.00	2	-	-	-	-	-	58,798,631	58,798,631	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,507,560	2,456,169	155,820	4.00	2	-	-	-	-	-	58,798,631	58,798,631	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	2,321,815	2,274,231	91,600	4.00	2	-	-	-	-	-	58,798,631	58,798,631	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,089,633	2,046,807	696,966	3.00	2	-	-	-	-	-	58,798,631	58,798,631	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,857,452	1,819,384	1,397,221	3.00	2	-	-	-	-	-	58,798,631	58,798,631	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,857,452	1,819,384	375,934	3.00	2	-	-	-	-	-	58,798,631	58,798,631	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,857,452	1,819,384	175,957	4.00	2	-	-	-	-	-	58,798,631	58,798,631	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,857,452	1,819,384	-	-	2	-	-	-	-	-	58,798,631	58,798,631	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
28	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,811,015	\$ 1,773,900	\$ 340,316	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,625,270	1,591,961	1,085,978	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,625,270	1,591,961	331,717	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,625,270	1,591,961	195,423	4.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,625,270	1,591,961	30,459	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,625,270	1,591,961	-	--	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,393,089	1,364,538	1,239,137	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,393,089	1,364,538	673,306	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,393,089	1,364,538	227,897	4.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,393,089	1,364,538	12,500	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,021,598	1,000,661	-	--	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	928,726	909,692	829,899	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	928,726	909,692	704,710	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Huibei) Tomato Products Technology Co., Ltd.	Other receivables	Y	928,726	909,692	658,690	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	928,726	909,692	582,408	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd	Other receivables	Y	928,726	909,692	342,847	3.00	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
28	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	\$ 928,726	\$ 909,692	\$ 34,343	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Xijiang President Enterprises Food Co., Ltd.	Other receivables	Y	928,726	909,692	-	-	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	835,853	818,723	37,518	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	696,544	682,269	348,403	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	464,363	454,846	154,496	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	464,363	454,846	78,383	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	464,363	454,846	29,779	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	464,363	454,846	9,797	4.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	371,490	363,877	149,702	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	371,490	363,877	101,653	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	278,618	272,908	39,173	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	232,181	227,423	56,045	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	232,181	227,423	3,593	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	232,181	227,423	-	-	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	139,309	136,454	-	-	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	92,873	90,969	88,613	3.00	2	-	Additional operating capital	-	-	-	58,798,631	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Allowance for doubtful accounts	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
28	Uni-President Enterprises (China) Investment Corp.	Zhangjiang President Enterprises Co., Ltd.	Other receivables	Y	\$ 46,436	\$ 45,485	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 58,798,631	\$ 58,798,631	(Note 2)	
28	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	46,436	45,485	-	-	2	-	Additional operating capital	-	-	58,798,631	58,798,631	(Note 2)	
29	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	849,802	798,768	540,424	2.43~4.76	2	-	Additional operating capital	-	-	798,768	1,222,376	(Note 16)	
29	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	424,901	399,384	267,774	2.43~4.76	2	-	Additional operating capital	-	-	798,768	1,222,376	(Note 16)	
29	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	25,494	23,963	3,728	2.43~4.76	2	-	Additional operating capital	-	-	798,768	1,222,376	(Note 16)	
30	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	29,678	27,158	27,158	7.00	2	-	Investment loan	-	-	29,745	29,745	(Note 2)	
31	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Co., Ltd.	Other receivables	Y	9,287	9,097	4,548	3.70	2	-	Additional operating capital	-	-	99,015	99,015	(Note 2)	
32	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	696,544	682,269	-	-	2	-	Additional operating capital	-	-	1,480,755	1,480,755	(Note 2)	
32	Beijing President Enterprises Drinks Co., Ltd.	Beijing President Enterprises Food Co., Ltd.	Other receivables	Y	92,873	90,969	-	-	2	-	Additional operating capital	-	-	1,480,755	1,480,755	(Note 2)	
33	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	366,847	359,328	359,328	3.00	2	-	Additional operating capital	-	-	2,143,168	2,143,168	(Note 2)	
34	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	742,981	727,754	-	-	2	-	Additional operating capital	-	-	4,493,094	4,493,094	(Note 2)	
35	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,857,452	905,144	905,144	3.00	2	-	Additional operating capital	-	-	3,385,352	3,385,352	(Note 2)	
36	Beijing President Enterprise Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,127,450	1,056,571	-	-	2	-	Additional operating capital	-	-	3,027,319	3,027,319	(Note 2)	
36	Beijing President Enterprise Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	464,363	454,846	-	-	2	-	Additional operating capital	-	-	3,027,319	3,027,319	(Note 2)	
37	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	464,363	454,846	454,846	3.00	2	-	Additional operating capital	-	-	7,877,510	7,877,510	(Note 2)	
37	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	464,363	454,846	386,619	3.00	2	-	Additional operating capital	-	-	7,877,510	7,877,510	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
													Item	Value		
37	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	\$ 464,363	\$ 454,846	\$ 113,712	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 7,877,510	\$ 7,877,510	(Note 2)
37	Guangzhou President Enterprises Co., Ltd.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	464,363	-	-	-	2	-	Additional operating capital	-	-	7,877,510	7,877,510	(Note 2)
38	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	464,363	454,846	159,196	3.00	2	-	Additional operating capital	-	-	1,611,457	1,611,457	(Note 2)
39	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	399,352	227,423	227,423	3.00	2	-	Additional operating capital	-	-	1,558,973	1,558,973	(Note 2)
40	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	162,527	46,849	-	-	2	-	Additional operating capital	-	-	426,102	426,102	(Note 2)
41	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	232,181	227,423	181,938	3.00	2	-	Additional operating capital	-	-	945,038	945,038	(Note 2)

(Note 1) The code represents the nature of financing activities as follows :
1.Trading partner.
2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) Shall not exceed \$500,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$500,000.

(Note 4) The maximum amount for total loan is \$1,000,000, the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed US\$28,000 thousand and the amount of transaction total.(2) For short-term financing: shall not exceed US\$28,000 thousand ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 150% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$10,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$5,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) (1) The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2) For short-term financing: the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 11) The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 12) The maximum amount for total loan and the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed CNY\$100,000 thousand and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY\$300,000 thousand and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY\$300,000 thousand and the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND\$600,000,000 thousand.

(Note 17) The maximum amount was approved by the Board of Directors' meeting.

(Note 18) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.26, CNY:NTD 1:4.548, VND:NTD 1:0.001331 and PHP:NTD 1:0.5949.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantee to others

For the nine-month period ended September 30, 2017

Table 2

Expressed in thousands of NTD

Number	Names of endorsees	Endorsees		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at 9/30/2017	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements to the party in Mainland China	Note
		Name of endorsees	(Note 1)											
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	3	\$ 47,932,707	\$ 42,000,000	\$ 42,000,000	\$ -	\$ -	\$ -	44	\$ 95,865,414	Y	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	47,932,707	1,800,000	1,800,000	1,800,000	879,000	-	2	95,865,414	Y	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	47,932,707	1,700,000	1,700,000	-	-	-	2	95,865,414	Y	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	47,932,707	1,500,000	1,500,000	1,500,000	1,426,000	-	2	95,865,414	Y	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	47,932,707	200,000	200,000	200,000	-	-	-	95,865,414	Y	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	47,932,707	60,000	60,000	60,000	-	-	-	95,865,414	Y	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	44,180,074	15,130,000	15,130,000	15,130,000	1,060,310	-	34	44,180,074	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	44,180,074	1,612,500	1,513,000	1,513,000	-	-	3	44,180,074	N	N	(Note 4)
2	Nanlian International Corp.	Cheng-Fa Enterprises Corp.	3	851,248	8,100	8,100	-	-	-	-	1,702,496	N	N	(Note 5)
2	Nanlian International Corp.	Tung Chan Enterprises Corp.	6	851,248	7,182	7,182	-	-	-	-	1,702,496	N	N	(Note 5)
2	Nanlian International Corp.	Sheng-Miao Industrial Corp.	1	851,248	3,600	3,600	3,600	481	-	-	1,702,496	N	N	(Note 5)
3	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	3	2,865,516	1,725,375	1,618,910	1,618,910	-	-	11	7,163,791	N	N	(Note 6)
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	3	1,500,000	322,500	302,600	302,600	-	-	43	1,500,000	N	N	(Note 7)
4	President Tokyo Corp.	Uni-President Te-Lease (Cayman) Corp.	3	1,500,000	96,750	90,780	90,780	17,551	-	13	1,500,000	N	N	(Note 7)
5	President Fair Development Corp.	President Century Corp.	3	4,683,934	200,000	-	-	-	-	-	9,367,869	N	N	(Note 8)
6	ScinoPharm Taiwan Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	3	10,351,293	1,904,658	1,894,561	1,894,561	1,337,248	-	18	10,351,293	N	Y	(Note 9)
7	President Century Corp.	President Fair Development Corp.	3	3,120,463	600,000	600,000	600,000	600,000	-	38	3,900,579	N	N	(Note 10)
8	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	17,639,589	27,862	-	-	-	-	-	58,798,631	N	Y	(Note 11)
9	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	1,654,867	758,541	742,348	742,348	131,438	-	22	3,309,733	N	N	(Note 12)
9	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	3	1,654,867	225,948	212,100	212,100	78,784	-	6	3,309,733	N	N	(Note 12)

Number	Endorseees		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period 9/30/2017	Outstanding balance at 9/30/2017	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
	Name of endorseees	Name of endorseees												
9	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic breeding Co., Ltd.	3	\$ 1,654,867	\$ 60,600	\$ 60,600	\$ 666	\$ -	2	\$ 3,309,733	N	N	N	(Note 12)
9	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	3	1,654,867	32,278	-	-	-	-	3,309,733	N	N	N	(Note 12)

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company and subsidiary owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.26, CNY:NTD 1:4.548, VND:NTD 1:0.001331 and PHP:NTD 1:0.5949.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nantien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 10) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 11) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 12) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
September 30, 2017

Expressed in thousands of NTD

Table 3

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Ending balance			Note
					Book value	Percentage of ownership	Fair value	
	Stock :							
Uni-President Enterprises Corp.	President Investment Trust Corp. etc.	—	7	3,899 \$	6,150	-	\$ 6,150	—
Uni-President Enterprises Corp.	Development International Investment Corporation etc.	—	9	34,693	329,615	-	-	—
	Beneficiary Certificates :							
Cayman President Holdings Ltd.	Asia Equity Fund	—	1	98	2,967,750	-	2,967,750	—
	Bonds :							
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	10	-	301,571	-	301,571	—
	Beneficiary Certificates :							
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	—	1	39	1,118,393	-	1,118,393	—
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	123	2,039	-	2,039	—
	Stock :							
Kai Yu Investment Co., Ltd.	Tainan Agriculture Trading Co., Ltd. etc.	—	7	251	2,509	-	2,509	—
Nanlien International Corp.	Union Chinese Corp. etc	—	7	5,085	64,210	-	64,210	—
	Convertible Bonds :							
President International Development Corp.	Taiwan Cellular Corp. etc.	—	1	420	38,868	-	38,868	—
	Stock :							
President International Development Corp.	Pharma Essentia Corporation.etc	—	1	743	57,438	-	57,438	—
	Beneficiary Certificates :							
President International Development Corp.	Fubon SSE180 Inversed Index ETF	—	1	500	15,575	-	15,575	—
	Futures contract :							
President International Development Corp.	Fubon SSE180 ETF	—	1	500	101	-	101	—
	Stock :							
President International Trade And Investment Corp.	Pharma Essentia Corporation etc.	—	7	12,876	887,487	-	887,487	—
President International Trade And Investment Corp.	Development International Investment Corporation etc.	—	9	58,099	720,358	-	-	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	147,837	0.04	132,439	—

Ending balance

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
Ton-Yi Industrial Corp.	Stock : President International Development Corp.	An investee company accounted for under the equity method	9	44,100	\$ 500,000	3.33	\$ -	-
Ton-Yi Industrial Corp. President Chain Store Corp.	Grand Bills Finance Co. President Securities Corp. etc.	An investee company accounted for under the equity method	9 7	108 46,849	1,050 865,027	0.02 -	- 865,027	- -
President Chain Store Corp. ScinoPharm Taiwan Ltd.	KaoHsiung Rapid Transit Corp. etc. Foresee Pharmaceuticals Co., Ltd. etc.	-	9 9	2,893 33,839	25,721 391,097	- -	- -	- -
Uni-President Enterprises China Holdings Ltd.	China Harisheng Juice Holdings Co., Ltd.	-	7	37,800	49,668	2.99	49,668	-
President (B.V.I.) International Investment Holdings Ltd.	Principal Guaranteed Notes : 3Y MS Principal Protected Note	-	1	50	149,409	-	149,409	-
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : UBS (Lux) Equity Fund - China Opportunity	-	1	2	64,978	-	64,978	-
President (B.V.I.) International Investment Holdings Ltd.	Stock : Cinda International Holdings Ltd.	-	1	1,333	14,872	-	14,872	-
President (B.V.I.) International Investment Holdings Ltd.	Convertible Bonds : Sea Limit Convertible Promissory Note	-	6	-	605,200	-	605,200	-
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Robecco Bond Fund etc.	-	7	7,908	1,372,390	-	1,372,390	-
President (B.V.I.) International Investment Holdings Ltd.	Stock : Alibaba Grp S1s ADR etc.	-	7	5,999	447,766	-	447,766	-
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Wuxi Healthcare Ventures II etc.	-	9	11,284	1,065,715	-	-	-
President (B.V.I.) International Investment Holdings Ltd.	Stock : Xiang Lu Industries Ltd. etc.	-	9	87,290	492,761	-	-	-
Kunshan President Enterprises Food Co., Ltd. Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co. Heilongjiang Wondersun Dairy Co.	-	7 7	31,548 17,645	453,562 254,594	4.24 2.38	453,562 254,594	- -
Wuhan President Enterprises Food Co., Ltd.	Stock : Heilongjiang Wondersun Dairy Co.	-	7	17,645	254,594	2.38	254,594	-

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Ending balance			
					Book value	Percentage of ownership	Fair value	Note
President Information Corp. etc.	Beneficiary Certificates : Prudential Money Market Fund etc.	—	1	103,912	\$ 1,286,458	-	\$ 1,286,458	—
Ton Yu Investment Inc.	Stock : DaBomb Protein Corp. etc.	—	4	2,211	38,454	-	-	—
Ton Yu Investment Inc. etc.	ScinoPharm Taiwan Ltd. etc.	—	7	26,320	1,435,356	-	1,435,356	(Note 1)

(Note 1) 1,350 thousand shares of outstanding common stock of ScinoPharm Taiwan Ltd. with book value of \$44,280 was used as collateral for loan.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.26, CNY:NTD 1:4.548, VND:NTD 1:0.001331 and PHP:NTD 1:0.5949.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital
For the nine-month period ended September 30, 2017

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Stock :															
	Tung Ho Development Corp.	11	Capital increase	-	72,120	\$ 318,660	55,707	\$ 557,070	-	\$ -	\$ -	-	\$ -	67,972	127,827	\$ 807,758
Cayman President Holdings Ltd.	Stock :															
	Sanshui Jianlibao Commerce Co., Ltd	11	(Note 2)	-	-	3,326,960	-	-	4,147,903	(3,426,434)	721,469	-	99,474	-	-	-
President Chain Store Corp.	Beneficiary Certificates:															
	Prudential Money Market Fund	1		-	-	-	31,871	500,000	(31,871)	500,000	427	-	-	-	-	-
President Chain Store Corp.	Stock :															
	Jih Sun Money Market Fund	1		-	-	-	68,024	1,000,000	(68,024)	1,000,456	456	-	-	-	-	-
President Chain Store Corp.	Stock :															
	President Chain Store (BYT) Holdings Ltd.	11	Capital increase	-	140,384	5,053,883	26,335	792,357	-	-	-	-	856,564	166,719	6,702,804	
Uni-President Enterprises China Holdings Ltd.	Stock :															
	Uni-President Asia Holdings Ltd.	11	Capital increase	-	88,338,000	61,625,200	1,620,000	507,710	-	-	-	-	(2,277,801)	89,958,000	59,855,109	
President Chain Store (BYT) Holdings Ltd.	Stock :															
	President Chain Store Hong Kong Holdings Limited	11	Capital increase	-	103,398	3,319,112	26,335	796,887	-	-	-	-	922,095	129,733	5,038,094	
Ton-Yi Industrial Corp.	Stock :															
	Cayman Ton Yi Industrial Holdings Ltd.	11	Capital increase	Subsidiary	25,310	9,210,736	7,690	2,325,174	-	-	-	-	618,846	33,000	12,154,756	
President International Development Corp.	Beneficiary Certificates:															
	UPAMC James Bond Money Market Fund	1		-	-	-	18,643	309,000	18,643	309,052	52	-	-	-	-	-
President (B.V.I) International Investment Holding, Ltd.	Convertible Bonds :															
	Sea Limit Convertible Promissory Note	6		-	-	-	-	605,200	-	-	-	-	-	-	-	605,200
Uni-President Vendor Corp.	Stock :															
	UPAMC James Bond Money Market Fund	1		-	3,624	60,015	18,993	315,000	(18,701)	310,074	74	-	(15)	3,916	65,000	
Qware Systems & Services Corp.	Beneficiary Certificates :															
	Yuanta Wan Tai Money Market	1		-	8,194	123,000	47,353	711,500	(46,579)	699,793	193	-	48	8,968	134,948	
President Information Corp.	Stock :															
	Eastspring Investments Well Pool Money Market Fund	1		-	7,720	104,000	48,308	651,500	(45,957)	619,778	278	-	56	10,071	136,056	
President Pharmaceutical Corp.	Stock :															
	Jih Sun Money Market Fund	1		-	-	-	21,764	320,000	(13,349)	196,300	70	-	20	8,415	123,790	
President Pharmaceutical Corp.	Stock :															
	Jih Sun Money Market Fund	1		-	15,426	226,299	26,594	390,500	(39,020)	573,000	379	-	(43)	3,000	44,135	

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition			Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
	Beneficiary Certificates :																
Books.com. Co., Ltd.	JFH Sun Money Market Fund	1	-	-	5,454	\$ 80,014	72,838	\$ 1,070,000	(76,253)	\$ 1,120,389	(\$ 1,120,000)	\$ 389	-	(\$ 6)	2,039	\$ 30,008	
Chieh Shun Transport Corp.	Eastspring Investments Well Pool Money Stock :	1	-	-	1,485	20,002	33,233	448,400	(31,017)	418,510	(418,400)	110	-	4	3,701	50,006	
Unit-President Asia Holdings Ltd.	Unit-President Hong Kong Holdings Ltd.	11	Capital increase	-	4,754,996	60,233,079	126,360	507,710	-	-	-	-	-	(199,588)	4,881,356	60,541,201	
Unit-President Hong Kong Holdings Ltd.	Unit-President Enterprises (China) Investment Corp.	11	Capital increase	-	-	57,629,836	-	508,432	-	-	-	-	-	660,363	-	58,798,631	
Unit-President Enterprises (China) Investment Corp.	Beijing President Enterprise Drink & Food Co., Ltd.	11	Capital increase	-	-	1,545,331	-	-	-	(977,878)	-	-	-	(480,308)	-	87,145	
Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprise Drink & Food Co., Ltd.	11	Capital increase	-	-	446,013	-	-	-	(393,342)	-	-	-	(14,139)	-	38,532	

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent
13. Non-current assets held for sale

(Note 2) Non related party - Jianlibao Co., Ltd.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2017 were as follows (USD:NTD 1:32.25, CYN:NTD 1:4.644)

Additions, disposals and ending balance are translated using the exchange rates as at September 30, 2017 (USD:NTD 1:30.26, CYN:NTD 1:4.548). Gains and losses on disposal are translated using average exchange rates for the period ended September 30, 2017 (USD:NTD 1:30.51, CYN:NTD 1:4.486).

UNIPRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition of real estate reading \$300 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Expressed in thousands of NTD

Table 5

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment	Name of the counter-party	The last transfer data of related counter-party			Basis for price	Reason for acquisition	Other terms		
						of proceeds	party	Relationship				Owner	Relationship of sales	Transfer Day	Amount	determination
Tone Sang Construction Corp.	Land held for construction	July 28, 2017	\$ 434,351	\$ 434,351	Southern Science Joint Development Co., Ltd.	(Note 1)	Tainan County Government	-	July 16, 2010	(Note 2)	Report issued by real estate appraiser	Land development	None

(Note 1) Tone Sang Construction Corp. is the director of board of Southern Science Joint Development Co., Ltd.
 (Note 2) Southern Science Joint Development Co., Ltd. acquired the land, transferred from Tainan County Government, in July 16, 2010. In order to participate in land expropriation and readjustment project in the given area of Tainan Science Park. The trade amount of the transfer was NTD\$3,000,000. Only part of the land of this given area was sold to Tone Sang Construction Corp. in the current period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase of sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Expressed in thousands of NTD

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Unit-President Enterprises Corp.	Unit-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 5,803,229	(19)	\$	(Note 1)	\$ 1,058,335	21	-
Unit-President Enterprises Corp.	Tung Aug Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(4,529,205)	(15)		(Note 1)	545,834	11	-
Unit-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2,916,598)	(10)		(Note 1)	338,405	7	-
Unit-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(2,386,254)	(8)		(Note 1)	294,382	6	-
Unit-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(885,734)	(3)		(Note 1)	237,013	5	-
Unit-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(845,142)	(3)		(Note 1)	236,443	5	-
Unit-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(666,901)	(2)		(Note 1)	157,160	3	-
Unit-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(641,789)	(2)		(Note 1)	115,508	2	-
Unit-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(620,249)	(2)		(Note 1)	150,048	3	-
Unit-President Enterprises Corp.	Unit-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(539,725)	(2)		(Note 1)	70,361	1	-
Unit-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(473,552)	(2)		(Note 1)	123,501	2	-
Unit-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(356,067)	(1)		(Note 1)	51,702	1	-
Unit-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(303,810)	(1)		(Note 1)	104,094	2	-
Unit-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(262,232)	(1)		(Note 1)	66,439	1	-
Unit-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(247,724)	(1)		(Note 1)	14,870	-	-
Unit-President Enterprises Corp.	Kuan Fu Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(236,224)	(1)		(Note 1)	49,542	1	-
Unit-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(175,057)	(1)		(Note 1)	24,110	-	-
Unit-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(166,311)	(1)		(Note 1)	28,647	1	-
Unit-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(145,518)	-		(Note 1)	25,855	1	-
Unit-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(127,924)	-		(Note 1)	5,658	-	-
Unit-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(122,343)	-		(Note 1)	3,146	-	-
Unit-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(115,544)	-		(Note 1)	34,586	1	-

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Purchase / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Description and reasons for difference in transaction terms compared to non-related party	Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount				Percentage of net purchases/(sales)	Amount	Percentage of notes or accounts receivable/(payable)
Uni-President Enterprises Corp.	Tong Sheng Enterprises Corp.	An investee company of Nanlian International Corp. accounted for under the equity method	(Sales)	\$ 103,816	(Note 1)	\$	(Note 1)	\$ 17,342	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	764,915	(Note 1)	-	(Note 1)	(74,760)	(5)
Uni-President Enterprises Corp.	President Nisslin Corp.	An investee company accounted for under the equity method	Purchases	310,107	(Note 1)	-	(Note 1)	(32,335)	(2)
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	257,057	(Note 1)	-	(Note 1)	(14,891)	(1)
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	108,453	(Note 1)	-	(Note 1)	(8,684)	(1)
Nanlian International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlian International Corp. accounted for under the equity method	(Sales)	(668,028)	(29)	Closes its accounts 35 days after the end of each month	-	82,047	49
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	539,725	69	Closes its accounts 30 days after the end of each month	-	(70,361)	(47)
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Service revenue)	(274,334)	(59)	Closes its accounts 30 days after the end of each month	-	3,290	5
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(323,579)	(24)	Closes its accounts 20~70 days after the end of each month	-	50,569	32
President Nisslin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(310,107)	(26)	Closes its accounts 30 days after the end of each month	-	32,335	10
President Nisslin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(138,633)	(12)	Closes its accounts 75 days after the end of each month	-	57,025	18
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(247,965)	(15)	Closes its accounts 15~60 days after the end of each month	-	55,061	20
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(108,453)	(6)	Closes its accounts 30 days after the end of each month	-	8,684	3
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(764,915)	(100)	One month	-	74,760	96
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(2,394,498)	(19)	50 days after shipping	-	455,230	36
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(1,628,612)	(13)	50 days after shipping	-	96,472	8
Ton-Yi Industrial Corp.	TJET Union Corp.	An investee company accounted for under the equity method	(Sales)	(231,017)	(2)	Closes its accounts 30 days after the end of each month	-	28,485	2
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	11,108,081	16	Closes its accounts 30~40 days after the end of each month	-	(1,691,122)	(11)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	2,484,205	4	Closes its accounts 45 days after the end of each month	-	(631,966)	(4)
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,542,348	2	Closes its accounts 30 days after the end of each month	-	(206,703)	(1)
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlian International Corp. accounted for under the equity method	Purchases	514,645	1	Closes its accounts 10~54 days after the end of each month	-	(104,819)	(1)

Table 6

Expressed in thousands of NTD

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Credit Period	Unit Price	Description and reasons for difference in transaction terms compared to non-related party	Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)				Amount	Percentage of notes or accounts receivable/(payable)
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 491,324	1	Closes its accounts 30-60 days after the end of each month	\$	(47,432)	-	
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	323,579	-	Closes its accounts 20-70 days after the end of each month	(	50,569)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	458,875	1	Closes its accounts 40 days after the end of each month	(	96,053)	(1)
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	247,965	-	Closes its accounts 15-60 days after the end of each month	(	55,061)	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	191,247	-	Closes its accounts 60 days after the end of each month	(	19,757)	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	183,738	-	Closes its accounts 30-65 days after the end of each month	(	76,395)	(1)
President Chain Store Corp.	Weilth Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	175,540	-	Closes its accounts 30-60 days after the end of each month	(	37,292)	-
President Chain Store Corp.	Mister Dount Taiwan Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	137,757	-	Closes its accounts 55-60 days after the end of each month	(	26,112)	-
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	119,206	-	Closes its accounts 30-60 days after the end of each month	(	22,631)	-
SciPharm Taiwan Ltd.	SciAuda (Changshu) Pharmaceuticals, Ltd.	Corp. accounted for under the equity method	Purchases	166,484	24	After checking, closes its accounts 90 days after the end of each month	(	53,722)	(27)
SciAuda (Changshu) Pharmaceuticals, Ltd.	SciPharm Taiwan Ltd.	An investee company of SPT International, Ltd. accounted for under the equity method	(Sales)	(166,484)	(77)	After checking, closes its accounts 90 days after the end of each month	-	53,722	79	
Uni-President Development Corp.	Time Square International Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(311,040)	(47)	Monthly payment	-	17,955	65	
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(246,660)	(37)	Monthly payment	-	2,594	9	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,542,348)	(32)	Closes its accounts 30 days after the end of each month	-	206,703	27	
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	(908,549)	(19)	Closes its accounts 60 days after the end of each month	-	242,906	32	
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	(379,707)	(8)	Closes its accounts 28 days after the end of each month	-	48,022	6	
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	(247,542)	(5)	Closes its accounts 56 days after the end of each week	-	60,546	8	
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	(137,912)	(3)	Closes its accounts 12 days after the end of each month	-	7,903	1	
Tung Ang Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	(121,387)	(2)	Closes its accounts 12 days after the end of each month	-	5,793	1	
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	(119,853)	(2)	17 days after delivery	-	9,117	1	
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanliten International Corp. accounted for under the equity method	(Sales)	(114,870)	(2)	Closes its accounts 12 days after the end of each month	-	4,172	1	

Table 6

Expressed in thousands of NTD

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Purchase or sales of goods from or to related parties totaling \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Table 6

Expressed in thousands of NTD

Purchase / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Description and reasons for difference in transaction terms compared to non-related party	Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Percentage of net purchases/(sales)				Amount	Percentage of notes or accounts receivable/(payable)	
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanfen International Corp. accounted for under the equity method	(Sales)	\$ 101,745	(2)	Closes its accounts 12 days after the end of each month	\$	4,350	1	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	4,529,205	100	(Note 2)	(	545,834	(100)	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(143,724)	(52)	Closes its accounts 30 days after the end of each month	-	25,407	46	-
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(138,476)	(98)	Closes its accounts 30 days after the end of each month	-	27,320	85	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	521,136	8	Closes its accounts 70 days after the end of each month	(	61,209	(3)	-
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(220,512)	(13)	Closes its accounts 30 days after the end of each month	-	24,668	4	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	564,654	41	Closes its accounts 30-60 days after the end of each month	(	86,485	(14)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2,484,205)	(100)	Closes its accounts 45 days after the end of each month	-	631,966	100	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(438,875)	(68)	Closes its accounts 40 days after the end of each month	-	96,053	74	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(544,604)	(84)	Closes its accounts 45 days after the end of each month	-	103,476	56	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(521,136)	(29)	Closes its accounts 70 days after the end of each month	-	61,209	38	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(191,247)	(3)	Closes its accounts 60 days after the end of each month	-	19,757	1	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	679,968	9	Closes its accounts 40 days after the end of each month	(	98,364	(6)	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	752,267	34	Closes its accounts 20 days after the end of each month	(	91,118	(17)	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	552,895	42	Closes its accounts 20 days after the end of each month	(	67,241	(12)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	223,634	17	Closes its accounts 15-20 days after the end of each month	(	26,337	(5)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(178,096)	(21)	Closes its accounts 15-60 days after the end of each month	-	22,108	16	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	115,544	92	Closes its accounts 69 days after the end of each week	(	34,586	(97)	-
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(491,324)	(50)	Closes its accounts 30-60 days after the end of each month	-	47,432	32	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(223,634)	(80)	Closes its accounts 15-20 days after the end of each month	-	26,337	78	-

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Description and reasons for difference in transaction terms compared to non-related party	Unit Price	Amount	Notes or accounts receivable / (payable)	Note
			Purchases / (sales)	Percentage of net purchases/(sales)						
			Amount				(\$)			
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	92	Closes its accounts 49 days after the end of each week		\$ 473,352	123,301	(95)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	99	Closes its accounts 50 days after the end of each month		666,901	157,160	(100)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(43)	Closes its accounts 10-34 days after the end of each month		(514,645)	104,819	32	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	58	Closes its accounts 35 days after the end of each month		668,028	82,047	(37)	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(24)	Closes its accounts 70 days after the end of each month		(460,351)	216,805	34	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	48	Closes its accounts 60 days after the end of each month		908,549	242,906	(50)	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	44	Closes its accounts 60 days after the end of each month		845,142	236,443	(49)	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	100	Closes its accounts 62 days after the end of each month		885,734	237,013	(100)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	59	Closes its accounts 12 days after the end of each month		137,912	7,903	(69)	-
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(42)	Closes its accounts 70 days after the end of each month		(249,108)	117,236	71	-
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	53	Closes its accounts 65 days after the end of each month		303,810	104,094	(63)	-
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	43	Closes its accounts 36 days after the end of each month		247,542	60,546	(37)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	41	17 days after delivery		127,924	5,658	(29)	-
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	39	Closes its accounts 17 days after the end of each month		119,853	9,117	(47)	-
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	57	Closes its accounts 12 days after the end of each month		114,870	4,172	(60)	-
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	96	Closes its accounts 36 days after the end of each week		166,311	28,647	(99)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	100	Closes its accounts 45 days after the end of each week		145,518	25,855	(100)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	97	Closes its accounts 27 days after the end of each week		356,067	51,702	(100)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	98	Closes its accounts 42 days after the end of each week		236,224	49,542	(100)	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(35)	Closes its accounts 20 days after the end of each month		752,267	91,118	33	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(26)	Closes its accounts 20 days after the end of each month		552,895	67,241	24	-

Table 6

Expressed in thousands of NTD

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Purchases / sales company		Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Description of transaction	Unit Price	Credit Period	Description and reasons for difference in transaction terms compared to non-related party	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
				(Distribution revenue) (\$				\$			\$			
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method		(Distribution revenue)	564,654	(26)	Closes its accounts 30-60 days after the end of each month				86,485	31		
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method		Service cost	622,298	31	Closes its accounts 20 days after the end of each month				(81,366)	(62)		
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method		(Distribution revenue)	679,968	(51)	Closes its accounts 40 days after the end of each month				98,364	54		
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method		(Distribution revenue)	622,298	(46)	Closes its accounts 20 days after the end of each month				81,366	45		
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method		(Sales)	119,206	(22)	Closes its accounts 30-60 days after the end of each month				22,631	28		
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method		(Service revenue)	120,521	(68)	Closes its accounts 60 days after the end of each month				32,320	70		
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method		(Distribution revenue)	127,570	(26)	Closes its accounts 60 days after the end of each month				33,116	27		
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	869,309	28	Closes its accounts 30 days after the end of each month				(86,819)	(25)		
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	920,708	30	Closes its accounts 30 days after the end of each month				(88,278)	(26)		
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	387,229	13	Closes its accounts 30 days after the end of each month				(36,530)	(11)		
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	334,881	11	Closes its accounts 30 days after the end of each month				(81,291)	(24)		
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method		Purchases	226,108	7	Closes its accounts 30 days after the end of each month				(19,455)	(6)		
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President Enterprises (Thailand) Ltd. accounted for under the equity method		(Sales)	930,907	(76)	Closes its accounts 60 days after the end of each month				233,759	80		
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method		Purchases	930,907	99	Closes its accounts 60 days after the end of each month				(233,759)	(99)		
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method		(Sales)	257,057	(3)	Closes its accounts 30 days after the end of each month				14,891	3		
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method		(Sales)	116,514	1	Closes its accounts 30 days after the end of each month				13,478	1		
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method		Purchases	116,514	50	Closes its accounts 30 days after the end of each month				(13,478)	(17)		

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase of sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Expressed in thousands of NTD

Table 6

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Amount	Notes or accounts receivable / (payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period				Percentage of notes or accounts receivable/(payable)
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	\$ 302,630	(16)	67 days after invoice date	\$	101,572	29	-	
Jiangsu Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	1,628,612	87	50 days after shipping	(	96,472)	(80)	-
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(134,237)	(4)	67 days after invoice date	-	33,377	3	-	
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(118,423)	(4)	67 days after invoice date	-	9,931	1	-	
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	2,394,498	90	50 days after shipping	(	455,230)	(91)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	302,630	63	67 days after invoice date	(	101,572)	(79)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	134,237	28	67 days after invoice date	(	33,377)	(26)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	118,423	70	67 days after invoice date	(	9,931)	(59)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,499,952)	(72)	Within 22 days of statements settled twice a month	-	138,798	67	-	
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(121,325)	(6)	Within 22 days of statements settled twice a month	-	11,891	6	-	
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,229,963)	(83)	Within 22 days of statements settled twice a month	-	146,437	77	-	
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,784,128)	(96)	Within 22 days of statements settled twice a month	-	200,899	95	-	
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	128,221	10	15 days after invoice date	(	23,289)	(9)	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,792,371)	(98)	Within 22 days of statements settled twice a month	-	122,199	95	-	
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	126,238	11	15 days after invoice date	(	13,101)	(8)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(969,742)	(100)	Within 22 days of statements settled twice a month	-	163,895	100	-	

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 486,735	(63)	Within 22 days of statements settled twice a month	\$ -	-	\$ 81,065	69
Szechuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,210,205)	(92)	Within 22 days of statements settled twice a month	-	-	162,048	92
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(682,991)	(84)	Within 22 days of statements settled twice a month	-	-	25,289	47
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(115,850)	(14)	Within 22 days of statements settled twice a month	-	-	27,681	52
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,289,639)	(20)	Closes its accounts 30 days after the end of each month	-	-	8,155	4
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(390,398)	(6)	Closes its accounts 30 days after the end of each month	-	-	31,893	15
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	104,001	3	Closes its accounts 30 days after the end of each month	-	(	37,330)	(5)
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(231,490)	(4)	Closes its accounts 30 days after the end of each month	-	-	22,162	10
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	147,878	4	Closes its accounts 30 days after the end of each month	-	(	14,369)	(2)
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	604,796	16	Closes its accounts 30 days after the end of each month	-	(	36,614)	(5)
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. accounted for under the equity method	Purchases	143,724	4	Closes its accounts 30 days after the end of each month	-	(	25,407)	(3)
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	122,147	3	Closes its accounts 30 days after the end of each month	-	(	8,394)	(1)
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(546,222)	(77)	Closes its accounts 30 days after the end of each month	-	-	94,901	81
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,940,365)	(58)	Closes its accounts 30 days after the end of each month	-	-	426,674	45
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(687,928)	(21)	Closes its accounts 30 days after the end of each month	-	-	296,527	31
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Holdings Ltd. accounted for under the equity method	(Sales)	(387,229)	(12)	Closes its accounts 30 days after the end of each month	-	-	36,530	4

Table 6

Expressed in thousands of NTD

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
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Table 6

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Description and reasons for difference in transaction terms compared to non-related party	Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)				Amount	Percentage of notes or accounts receivable/(payable)	
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 412,975	24	Closes its accounts 30 days after the end of each month	-	(\$ 25,098)	(8)	-	
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	350,655	21	Closes its accounts 30 days after the end of each month	-	(30,342)	(9)	-	
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(592,579)	(15)	Closes its accounts 30 days after the end of each month	-	144,890	56	-	
Hefei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	337,863	14	Closes its accounts 30 days after the end of each month	-	(4,119)	(1)	-	
Hefei President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	133,058	6	Closes its accounts 30 days after the end of each month	-	(36,901)	(6)	-	
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(325,804)	(12)	Closes its accounts 30 days after the end of each month	-	95,302	33	-	
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(314,991)	(12)	Closes its accounts 30 days after the end of each month	-	28,814	10	-	
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(120,406)	(5)	Closes its accounts 30 days after the end of each month	-	29,257	10	-	
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	509,024	29	Closes its accounts 30 days after the end of each month	-	(107,691)	(28)	-	
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	176,109	10	Closes its accounts 30 days after the end of each month	-	(17,480)	(4)	-	
Shenyang President Enterprises Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	137,625	8	Closes its accounts 30 days after the end of each month	-	(12,320)	(3)	-	
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(741,124)	(68)	Closes its accounts 30 days after the end of each month	-	103,704	77	-	
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(226,108)	(21)	Closes its accounts 30 days after the end of each month	-	19,455	14	-	
Chongqing President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	126,397	17	Closes its accounts 30 days after the end of each month	-	(21,130)	(11)	-	
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,386,042	29	Closes its accounts 30 days after the end of each month	-	(56,141)	(10)	-	

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
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Table 6

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Description and reasons for difference in transaction terms compared to non-related party	Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)				Amount	Percentage of notes receivable/(payable)	
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,434,221	30	Closes its accounts 30 days after the end of each month	-	(\$ 60,526)	(11)	-	
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	154,723	3	Closes its accounts 30 days after the end of each month	-	(30,891)	(5)	-	
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,792,371	48	Within 22 days of statements settled twice a month	-	(122,199)	(23)	-	
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	314,991	8	Closes its accounts 30 days after the end of each month	-	(28,814)	(5)	-	
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	229,710	6	Closes its accounts 30 days after the end of each month	-	-	-	-	
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	208,383	6	Closes its accounts 30 days after the end of each month	-	(48,024)	(9)	-	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,128,870)	(7)	Closes its accounts 30 days after the end of each month	-	210,924	25	-	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,396,706	13	Closes its accounts 30 days after the end of each month	-	(74,231)	(3)	-	
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,229,963	12	Within 22 days of statements settled twice a month	-	(146,437)	(7)	-	
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	969,742	9	Within 22 days of statements settled twice a month	-	(163,895)	(8)	-	
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industrialized Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	885,570	8	Closes its accounts 30 days after the end of each month	-	(51,464)	(2)	-	
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	732,763	7	Closes its accounts 30 days after the end of each month	-	(127,027)	(6)	-	
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	121,235	1	Within 22 days of statements settled twice a month	-	(11,891)	(1)	-	
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	115,850	1	Within 22 days of statements settled twice a month	-	(27,681)	(1)	-	
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	114,015	1	Closes its accounts 30 days after the end of each month	-	(15,131)	(1)	-	

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Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases / (sales)	Amount	Percentages of net purchases/(sales)							Description and reasons for difference in transaction terms compared to non-related party
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,128,870	51	Closes its accounts 30 days after the end of each month	\$ -	210,924	(41)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(869,309)	(7)	Closes its accounts 30 days after the end of each month	-	86,819	6	-	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,940,365	17	Closes its accounts 30 days after the end of each month	-	(426,674)	(21)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,079,909	18	Closes its accounts 30 days after the end of each month	-	(500,457)	(24)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,784,128	16	Within 22 days of statements settled twice a month	-	(200,899)	(10)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,237,444	11	Closes its accounts 30 days after the end of each month	-	(215,873)	(11)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	592,579	5	Closes its accounts 30 days after the end of each month	-	(144,890)	(7)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	546,222	5	Closes its accounts 30 days after the end of each month	-	(94,901)	(5)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlian Holding Ltd. accounted for under the equity method	Purchases	452,410	4	Closes its accounts 30 days after the end of each month	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang Uni-President Enterprise Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	325,804	3	Closes its accounts 30 days after the end of each month	-	(95,302)	(5)	-	
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,289,639	96	Closes its accounts 30 days after the end of each month	-	(8,155)	(12)	-	
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(920,708)	(13)	Closes its accounts 30 days after the end of each month	-	88,278	23	-	
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(350,655)	(5)	Closes its accounts 30 days after the end of each month	-	30,342	8	-	
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,210,205	25	Within 22 days of statements settled twice a month	-	(162,048)	(19)	-	
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	741,124	15	Closes its accounts 30 days after the end of each month	-	(103,704)	(12)	-	

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			Purchases / (sales)	Amount	Percentage of net purchases/(sales)						
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 593,382	12	Closes its accounts 30 days after the end of each month	\$ -	75,112	(9)	-	
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	486,735	10	Within 22 days of statements settled twice a month	-	81,065	(9)	-	
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	470,853	21	Closes its accounts 30 days after the end of each month	-	191,497	(49)	-	
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	468,304	21	Closes its accounts 30 days after the end of each month	-	67,462	(17)	-	
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	120,406	32	Closes its accounts 30 days after the end of each month	-	29,257	(31)	-	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(147,878)	(5)	Closes its accounts 30 days after the end of each month	-	14,369	17	-	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	231,490	13	Closes its accounts 30 days after the end of each month	-	22,162	(8)	-	
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(127,218)	(5)	Closes its accounts 30 days after the end of each month	-	7,199	8	-	
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	577,137	32	Closes its accounts 30 days after the end of each month	-	56,525	(20)	-	
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(412,975)	(100)	Closes its accounts 30 days after the end of each month	-	25,098	100	-	
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(593,382)	(55)	Closes its accounts 30 days after the end of each month	-	75,112	28	-	
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(470,853)	(44)	Closes its accounts 30 days after the end of each month	-	191,497	71	-	
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,386,042)	(94)	Closes its accounts 30 days after the end of each month	-	56,141	97	-	
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	393,100	36	Closes its accounts 30 days after the end of each month	-	91,180	(17)	-	
Shaanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(229,710)	(51)	Closes its accounts 30 days after the end of each month	-	-	-	-	

UNI-PRESIDENT ENTERPRISES CORE AND SUBSIDIARIES

Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Expressed in thousands of NTD

Table 6

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Description and reasons for difference in transaction terms compared to non-related party	Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)				Amount	Percentage of notes or accounts receivable/(payable)	
Shanxi President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 137,625	(30)	Closes its accounts 30 days after the end of each month	-	-	\$ 12,320	59	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(732,763)	(98)	Closes its accounts 30 days after the end of each month	-	-	127,027	99	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	682,991	98	Within 22 days of statements settled twice a month	-	-	(25,289)	(58)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(577,137)	(14)	Closes its accounts 30 days after the end of each month	-	-	56,525	32	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	127,218	5	Closes its accounts 30 days after the end of each month	-	-	(7,199)	(1)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(104,001)	(?)	Closes its accounts 30 days after the end of each month	-	-	37,330	21	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	390,398	16	Closes its accounts 30 days after the end of each month	-	-	(31,893)	(6)	-
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	138,476	6	Closes its accounts 30 days after the end of each month	-	-	(27,320)	(5)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,396,706)	(95)	Closes its accounts 30 days after the end of each month	-	-	74,231	84	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,434,221)	(81)	Closes its accounts 30 days after the end of each month	-	-	60,526	48	-
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(208,383)	(12)	Closes its accounts 30 days after the end of each month	-	-	48,024	38	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(468,304)	(75)	Closes its accounts 30 days after the end of each month	-	-	67,462	57	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,079,909)	(97)	Closes its accounts 30 days after the end of each month	-	-	500,457	98	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,237,444)	(77)	Closes its accounts 30 days after the end of each month	-	-	215,873	70	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(334,881)	(21)	Closes its accounts 30 days after the end of each month	-	-	81,291	27	-

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase of sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2017

Expressed in thousands of NTD

Table 6

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Description and reasons for differences in transaction terms compared to non-related party	Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount				Percentage of net purchases/(sales)	Amount	Percentage of notes or accounts receivable/(payable)
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 1,499,952	97	Within 22 days of statements settled twice a month	-	(\$ 138,798)	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(509,024)	(100)	Closes its accounts 30 days after the end of each month	-	107,691	100
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(176,109)	(94)	Closes its accounts 30 days after the end of each month	-	17,480	98
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(452,410)	(19)	Closes its accounts 30 days after the end of each month	-	-	-
Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(126,397)	(5)	Closes its accounts 30 days after the end of each month	-	21,130	15
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(126,238)	(5)	15 days after invoice date	-	13,101	10
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(128,221)	(5)	15 days after invoice date	-	23,289	17
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(122,147)	(5)	Closes its accounts 30 days after the end of each month	-	8,394	6
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(114,015)	(5)	Closes its accounts 30 days after the end of each month	-	15,131	11

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note 7 "RELATED PARTY TRANSACTIONS"

(Note 2) The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 3) Foreign currencies are translated into New Taiwan Dollars using the following exchange rates: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:30.26, CYN:NTD 1:4.548, TBT:NTD 1:0.9083). Amounts of transactions are translated using the average exchange rates for the period ended September 30, 2017 (USD:NTD 1:30.51, CYN:NTD 1:4.486, TBT:NTD 1:0.8906)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivable from related parties exceeding \$100,000 or 20% of paid-in capital or more

September 30, 2017

Expressed in thousands of NTD

Table 7

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 1,058,335	7.85	\$ -	\$ -	\$ 761,397	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	545,834	12.38	-	-	532,453	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	338,405	11.23	-	-	326,642	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	294,382	9.84	-	-	271,394	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	237,013	5.23	-	-	109,652	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	236,443	5.07	-	-	152,195	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	157,160	5.80	-	-	100,790	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	150,048	5.77	-	-	78,979	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	123,501	5.70	-	-	78,735	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	115,508	6.97	-	-	98,351	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Accounts receivable	104,094	4.72	-	-	72,168	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	426,969	-	-	-	-	-
Ton Yu Investment Inc.	President Property Corp.	An investee company of President International Development Corp.	Other receivables	133,000	-	-	-	-	-
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	Long-term receivables	592,884	-	-	-	-	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Long-term receivables	142,093	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	455,230	9.95	-	-	176,250	-
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	653,926	-	-	-	1,531	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President Chain Store Corp.	Jeash Payment Systems Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	\$ 139,686	-	-	\$	134,402	\$
SciAnda (Kunshan) Biochemical Technology, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International, Ltd. accounted for under the equity method	Other receivables	195,649	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	321,718	-	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	100,000	-	-	-	-	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	242,906	5.10	-	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	206,703	10.90	-	-	-	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	631,966	5.59	-	-	335,405	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	103,476	3.55	-	-	1,439	-
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	117,236	3.85	-	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	104,819	6.01	-	-	-	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	216,805	3.75	-	-	-	-
Books.com. Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Other receivables	151,877	-	-	-	151,877	-
President Collect Service Co. Ltd.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	969,238	-	-	-	969,238	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	182,464	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	101,572	4.24	-	-	73,021	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	138,798	12.75	-	-	138,798	-
Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	182,363	-	-	-	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	146,437	13.41	-	-	132,251	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	200,899	14.75	-	-	200,899	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 136,644	-	\$ -	-	\$ -
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	122,199	19.53	-	122,177	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	163,895	13.00	-	163,895	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	162,048	10.65	-	162,048	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	227,863	-	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	182,070	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	1,018,854	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	444,217	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,397,221	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,239,137	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,206,731	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,085,978	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	829,899	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	704,710	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	696,966	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	673,306	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Amount		Aciton adopted for overdue accounts
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 658,690	-	\$ -	\$ -
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	582,408	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearty Century Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	375,934	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	348,403	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	342,847	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	340,316	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	331,717	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	227,897	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	195,423	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	175,957	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	155,820	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	154,496	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	149,702	-	-	-
Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	101,653	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	233,759	5.90	-	17,965
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	540,424	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Amount	Amount					
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	\$ 267,774	-	\$ -	-	\$ -	-	-	\$ -
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	426,674	7.63	-	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	296,527	3.95	-	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	103,704	14.66	-	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	210,924	9.29	-	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	454,846	-	-	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	386,619	-	-	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	113,712	-	-	-	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	227,423	-	-	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	120,524	-	-	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	905,144	-	-	-	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	167,715	-	-	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	144,890	7.20	-	-	-	-	-	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	107,691	11.74	-	-	-	-	-	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	191,497	5.59	-	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Allowance for doubtful accounts
			General ledger account	Amount	Turnover rate	Action adopted for overdue accounts		Subsequent collections
Zhejiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 127,027	8.64	\$ -	\$ -
Zhejiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	159,196	-	-	-
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	113,185	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	500,457	7.90	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	215,873	8.71	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	359,328	-	-	-
Yantai Tongji Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	181,938	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:30.26, CYN:NTD 1:4.548, TBH:NTD 1:0.9083, VND:NTD 1:0.001331).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument translation

September 30, 2017

Table 8

Expressed in thousands of NTD

The name of the company	Derivative financial instruments	Contract amount (thousand dollars)	Book value
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	USD 6,150	(\$ 799)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD 4,915	528
President Nissin Corp.	Forward exchange contracts-buy USD sell NTD	USD 2,800	542
Ton-Yi Industrial Corp.	Forward exchange contracts-buy NTD sell EUR	EUR 1,700	763
President Packaging Corp.	Forward exchange contracts-buy NTD sell USD	USD 1,360	(84)
President International Development Corp.	Futures contract	NTD 15,686	101
President International Development Corp.	Convertible Bonds	NTD 35,070	35,683
President (BVI) International Holdings Ltd.	Principal Guarantee Note	USD 5,000	149,409
President (BVI) International Holdings Ltd.	Convertible Bonds	USD 20,000	605,200

(Note 1) As of September 30, 2017, the remaining balance of derivative financial instruments held for transaction that was due was zero, and the net loss recognised on derivative financial instrument transactions was \$6,135.

(Note 2) For the nine-month period ended September 30, 2017, the Company's subsidiaries recognized a net gain of \$51,566 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.26 EUR:NTD 1:35.74.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
For the nine-month period ended September 30, 2017

Table 9

Expressed in thousands of NTD

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms	Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 5,805,229	Closes its accounts 30 days after the end of each month		2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,058,335			-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	320,564	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	4,529,205	Closes its accounts 28 days after 10 days		1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	545,834			-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	2,916,598	Closes its accounts 30~40 days after the end of each month		1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	338,405			-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	2,386,254	Closes its accounts 30 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	294,382			-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	885,734	Closes its accounts 62 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	237,013			-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	845,142	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	236,443			-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	666,901	Closes its accounts 50 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	157,160			-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	539,725	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	473,352	Closes its accounts 49 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	123,501			-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	356,067	Closes its accounts 27 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	303,810	Closes its accounts 65 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Accounts receivable	104,094			-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	236,224	Closes its accounts 42 days after the end of each week		-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	166,311	Closes its accounts 45 days after the end of each week		-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	\$ 145,518	Closes its accounts 45 days after the end of each week	-
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	127,924	17 days after delivery	-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	115,544	Closes its accounts 69 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	764,915	One month	-
0	Uni-President Enterprises Corp.	President Nisslin Corp.	1	Purchases	310,107	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	257,057	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	108,453	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	274,334	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	144,678	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables	426,969	—	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	668,028	Closes its accounts 35 days after the end of each month	-
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	100,000	—	-
4	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	323,579	Closes its accounts 20-70 days after the end of each month	-
5	President Packaging Corp.	President Chain Store Corp.	3	Sales	247,965	Closes its accounts 15-60 days after the end of each month	-
6	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	2,394,498	50 days after shipping	1%
6	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	455,230	—	-
6	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	1,628,612	50 days after shipping	1%
7	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	3	Other receivables	195,649	—	-
8	SciAnda (Changshu) Pharmaceuticals, Ltd.	SciPharm Taiwan Ltd.	3	Sales	166,484	After checking, closes its accounts 90 days after the end of each month	-
9	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	246,660	Monthly payment	-
9	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Long-term receivables	142,093	—	-
10	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	Other receivables	653,926	—	-
10	President Chain Store Corp.	Icash Payment Systems Ltd.	3	Other receivables	139,686	—	-
11	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,542,348	Closes its accounts 30 days after the end of each month	1%
11	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	206,703	—	-
11	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	908,549	Closes its accounts 60 days after the end of each month	-
11	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	242,906	—	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
11	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	\$ 247,542	Closes its accounts 56 days after the end of each week	-
11	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	137,912	Closes its accounts 12 days after the end of each month	-
11	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	119,853	Closes its accounts 17 days after the end of each month	-
11	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	3	Sales	114,870	Closes its accounts 12 days after the end of each month	-
12	Wuhan President Packaging Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	143,724	Closes its accounts 30 days after the end of each month	-
13	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	138,476	Closes its accounts 30 days after the end of each month	-
14	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Distribution revenue	220,512	Closes its accounts 30 days after the end of each month	-
15	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	2,484,205	Closes its accounts 45 days after the end of each month	1%
15	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	631,966	—	-
16	Qware Systems & Services Corp.	President Chain Store Corp.	3	Sales	458,875	Closes its accounts 40 days after the end of each month	-
17	President Information Corp.	President Chain Store Corp.	3	Service revenue	544,604	Closes its accounts 45 days after the end of each month	-
17	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	103,476	—	-
18	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	521,136	Closes its accounts 70 days after the end of each month	-
19	President Transnet Corp.	President Chain Store Corp.	3	Sales	191,247	Closes its accounts 60 days after the end of each month	-
20	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	178,096	Closes its accounts 15-60 days after the end of each month	-
21	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	491,324	Closes its accounts 30-60 days after the end of each month	-
22	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	223,634	Closes its accounts 15-20 days after the end of each month	-
23	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	514,645	Closes its accounts 10-54 days after the end of each month	-
23	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	104,819	—	-
24	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	752,267	Closes its accounts 20 days after the end of each month	-
24	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	552,895	Closes its accounts 20 days after the end of each month	-
24	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	564,654	Closes its accounts 30-60 days after the end of each month	-
25	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	679,968	Closes its accounts 40 days after the end of each month	-
25	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	622,298	Closes its accounts 20 days after the end of each month	-
26	Ton Yu Investment Inc.	President Property Corp.	3	Other receivables	133,000	—	-
27	Books.com. Co., Ltd.	President Chain Store Corp.	3	Other receivables	151,877	—	-
28	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales	119,206	Closes its accounts 30-60 days after the end of each month	-
29	President Collect Service Co. Ltd.	President Transnet Corp.	3	Other receivables	969,238	—	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
30	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	\$ 120,521	Closes its accounts 60 days after the end of each month	-
31	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	930,907	Closes its accounts 60 days after the end of each month	-
31	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	233,759	—	-
32	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	116,514	Closes its accounts 30 days after the end of each month	-
32	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Other receivables	540,424	—	-
32	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	267,774	—	-
33	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	182,464	—	-
34	Jiangsu Ton Yi Timpla Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	302,630	67 days after invoice date	-
34	Jiangsu Ton Yi Timpla Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Accounts receivable	101,572	—	-
35	Fujian Ton Yi Timpla Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	134,237	67 days after invoice date	-
35	Fujian Ton Yi Timpla Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	118,423	67 days after invoice date	-
36	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,499,952	Within 22 days of statements settled twice a month	-
36	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	138,798	—	-
36	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	121,325	Within 22 days of statements settled twice a month	-
36	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	182,363	—	-
37	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,229,963	Within 22 days of statements settled twice a month	-
37	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	146,437	—	-
38	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,784,128	Within 22 days of statements settled twice a month	1%
38	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	200,899	—	-
38	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	136,644	—	-
39	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,792,371	Within 22 days of statements settled twice a month	1%
39	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	122,199	—	-
40	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	969,742	Within 22 days of statements settled twice a month	-
40	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	163,895	—	-
41	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	486,735	Within 22 days of statements settled twice a month	-
42	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,210,205	Within 22 days of statements settled twice a month	-
42	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	162,048	—	-
42	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	227,863	—	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
43	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	\$ 682,991	Within 22 days of statements settled twice a month	-
43	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	115,850	Within 22 days of statements settled twice a month	-
43	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	182,070	-	-
44	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	1,018,854	-	-
44	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	444,217	-	-
45	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	321,718	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	1,397,221	-	-
46	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,239,137	-	-
46	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	1,206,731	-	-
46	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,085,978	-	-
46	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	829,899	-	-
46	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	704,710	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	696,966	-	-
46	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	673,306	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	658,690	-	-
46	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	582,408	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	375,934	-	-
46	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	348,403	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd	3	Other receivables	342,847	-	-
46	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	340,316	-	-
46	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	331,717	-	-
46	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	227,897	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
46	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	\$ 195,423	—	-
46	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	175,957	—	-
46	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	155,820	—	-
46	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	154,496	—	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	149,702	—	-
46	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	Other receivables	101,653	—	-
47	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	1,289,639	Closes its accounts 30 days after the end of each month	-
47	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	390,398	Closes its accounts 30 days after the end of each month	-
47	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	231,490	Closes its accounts 30 days after the end of each month	-
48	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	546,222	Closes its accounts 30 days after the end of each month	-
49	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,940,365	Closes its accounts 30 days after the end of each month	1%
49	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	426,674	—	-
49	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	387,229	Closes its accounts 30 days after the end of each month	-
50	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	592,579	Closes its accounts 30 days after the end of each month	-
50	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	144,890	—	-
51	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	325,804	Closes its accounts 30 days after the end of each month	-
51	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	314,991	Closes its accounts 30 days after the end of each month	-
51	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	120,406	Closes its accounts 30 days after the end of each month	-
52	Chongqing President Enterprises Co., Ltd.	Chengtu President Enterprises Food Co., Ltd.	3	Sales	741,124	Closes its accounts 30 days after the end of each month	-
52	Chongqing President Enterprises Co., Ltd.	Chengtu President Enterprises Food Co., Ltd.	3	Accounts receivable	103,704	—	-
52	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	226,108	Closes its accounts 30 days after the end of each month	-
53	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,128,870	Closes its accounts 30 days after the end of each month	-
53	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	210,924	—	-
53	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	454,846	—	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
53	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	\$ 386,619	—	-
53	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	113,712	—	-
54	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	113,185	—	-
55	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	869,309	Closes its accounts 30 days after the end of each month	-
55	Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	120,524	—	-
56	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	227,423	—	-
57	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	920,708	Closes its accounts 30 days after the end of each month	-
57	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	350,655	Closes its accounts 30 days after the end of each month	-
58	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	147,878	Closes its accounts 30 days after the end of each month	-
58	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	127,218	Closes its accounts 30 days after the end of each month	-
58	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	905,144	—	-
59	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	412,975	Closes its accounts 30 days after the end of each month	-
60	Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	593,382	Closes its accounts 30 days after the end of each month	-
60	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	470,853	Closes its accounts 30 days after the end of each month	-
60	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable	191,497	—	-
61	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,386,042	Closes its accounts 30 days after the end of each month	-
62	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	229,710	Closes its accounts 30 days after the end of each month	-
62	Shanxi President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	137,625	Closes its accounts 30 days after the end of each month	-
63	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	732,763	Closes its accounts 30 days after the end of each month	-
63	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	127,027	—	-
63	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	159,196	—	-
64	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	577,137	Closes its accounts 30 days after the end of each month	-
64	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	104,001	Closes its accounts 30 days after the end of each month	-
65	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,396,706	Closes its accounts 30 days after the end of each month	-
66	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,434,221	Closes its accounts 30 days after the end of each month	-
66	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	208,383	Closes its accounts 30 days after the end of each month	-
67	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	468,304	Closes its accounts 30 days after the end of each month	-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
68	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 2,079,909	Closes its accounts 30 days after the end of each month	1%
68	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	500,457	—	-
69	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,237,444	Closes its accounts 30 days after the end of each month	-
69	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	215,873	—	-
69	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	334,881	Closes its accounts 30 days after the end of each month	-
69	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	359,328	—	-
70	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	509,024	Closes its accounts 30 days after the end of each month	-
70	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Accounts receivable	107,691	—	-
71	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	181,938	—	-
72	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	176,109	Closes its accounts 30 days after the end of each month	-
73	Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	167,715	—	-
74	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	452,410	Closes its accounts 30 days after the end of each month	-
74	Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Sales	126,397	Closes its accounts 30 days after the end of each month	-
74	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	126,238	15 days after invoice date	-
74	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	128,221	15 days after invoice date	-
74	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	122,147	Closes its accounts 30 days after the end of each month	-
74	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	114,015	Closes its accounts 30 days after the end of each month	-

(Note 1) Transactions among the company and subsidiaries with amount over NTD\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at period end; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (not including investee in Mainland)

For the nine-month period ended September 30, 2017

Investors	Name of investees	Location	Main Business	Original investments		Holding status		Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				
				\$	\$						
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 49,291,515	\$ 4,396,239	\$ 4,469,303	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	3,927,054	3,927,054	368,008,780	100.00	4,629,527	963,932	963,878	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,460,037	(1,343)	(1,343)	Subsidiary
Uni-President Enterprises Corp.	Nanlian International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,458,497	340,933	344,818	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,080,970	137,962	137,975	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	954,542	75,725	75,725	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	405,659	138,513	8,338	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	432,104	285,495	285,730	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,574,000	3,016,930	127,827,000	79.89	807,758	(30,507)	(23,501)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	10,431,029	10,431,029	917,734,230	69.37	9,973,695	751,826	490,556	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	698,509	60,735,047	64.27	575,518	25,193	17,892	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	432,974	18,654	9,513	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	554,341	147,496	74,448	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of timpla	9,061,326	9,061,326	719,357,425	45.55	8,279,720	592,903	269,835	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	11,803,664	8,618,381	3,955,756	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	3,692,241	(251,225)	(101,746)	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,112,514	1,082,543	61,476,697	38.43	1,844,420	605,859	222,296	—

Table 10

Expressed in thousands of NTTD

Investors	Original investments				Holding status				Income (loss) recognized by the Company	Note	
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			Net income (loss) of the investee
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	\$ 3,881,044	\$ 3,881,044	299,968,639	37.94	\$ 5,692,056	\$ 361,549	\$ 136,549	Subsidiary
Uni-President Enterprises Corp.	Weilth Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,271,893	582,069	193,872	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products, soft drinks etc.	961,560	961,560	31,252,839	31.25	1,745,431	984,789	257,304	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,108,144	51,782	15,534	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	393,386,559	28.31	7,015,163	1,779,456	503,708	—
Uni-President Enterprises Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,353,089	1,395,945	288,308	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Distribution business	200,000	200,000	29,570,400	20.00	389,167	307,832	61,621	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,316,079	502,296	72,641	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other	1,047,234	1,047,234	162,743,264	10.03	2,325,643	697,291	69,906	—
Uni-President Enterprises Corp.	President Coffee Corp. etc.	Taiwan etc.	Coffee chain merchandise etc.	3,360,864	3,357,768	229,274,049	-	1,569,305	1,629,204	399,755	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,269,500	2,269,500	75,000,000	100.00	2,480,998	678,062	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	620,330	620,330	3	100.00	1,527,658	104,313	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	18,869,365	18,869,365	3,044,508,000	70.49	40,603,592	4,193,240	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	365,143	365,143	4,540	45.45	548,257	51,459	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Energy investments etc.	189,449	281,061	2,678,954	-	148,801	193,578	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	3,305,571	755,220	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate etc.	122,262	122,262	26,445,229	1.67	304,935	592,903	-	(Note 1)

Investors	Name of investees	Location	Main Business	Original investments				Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value					
				\$	\$			\$	\$				
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	318,487	8,618,381	-	Subsidiary (Note 1)		
Kai Yu Investment Co., Ltd.	TTET Union Corp. etc.	Taiwan etc.	Soybean crushing and manufacture of vegetable oil etc.	381,830	381,830	33,667,078	-	703,277	2,186,520	-	Subsidiary (Note 1)		
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan etc.	Sales of foods etc.	1,460,586	1,439,875	113,354,547	-	1,649,939	1,404,493	-	(Note 1)		
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	7,662,015	329,873	-	Subsidiary (Note 1)		
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	631,150	2,677	-	Subsidiary (Note 1)		
President International Development Corp.	Ton Yu Investment Corp.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	534,281	53,719	-	Subsidiary (Note 1)		
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	3,692,240	251,225	-	Subsidiary (Note 1)		
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	510,362	49,311	-	(Note 1)		
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	738,763	51,782	-	(Note 2)		
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	455,614	361,549	-	Subsidiary (Note 3)		
President International Development Corp.	Prince Housing Development Corp. etc.	Taiwan etc.	Commissioned to build house, commercial buildings and other rental etc.	2,009,249	2,009,249	91,575,710	-	290,718	673,362	-	Subsidiary (Note 4)		
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Import/export trade business and investment	10,188,961	7,863,787	33,000,000	100.00	12,154,756	471,496	-	Subsidiary (Note 1)		
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	69,456	5,590	-	Subsidiary (Note 1)		
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	5,776,102	4,983,745	166,718,962	100.00	6,702,804	1,089,747	-	Subsidiary (Note 1)		
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,318,944	267,148	-	Subsidiary (Note 1)		
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	362,061	149,775	-	Subsidiary (Note 1)		
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	500,000	500,000	50,000,000	100.00	343,890	25,358	-	Subsidiary (Note 1)		
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	462,650	30,869	-	Subsidiary (Note 1)		

Investors	Original investments				Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	\$ 332,482	\$ 332,482	24,382,921	86.76	\$ 342,553	\$ 47,971	- Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	489,578	61,086	- Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	671,301	78,849	- Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	711,792	203,781	- Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Distribution business	711,576	711,576	103,496,399	70.00	1,382,115	307,832	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	475,645	230,390	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	23,605,042	60.00	604,868	294,623	- Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information Supply Services	100,400	100,400	9,999,999	50.03	367,912	319,596	- Subsidiary (Note 1)
President Chain Store Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	59,400	59,400	10,691,337	30.00	419,730	580,414	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	738,763	51,782	- Subsidiary (Note 1)
President Chain Store Corp.	Presicame Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	5,155,678	1,395,945	- Subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	3,191,700	190,000,000	19.00	1,904,696	251,225	- Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Investment in manufacturing business	500,000	500,000	44,100,000	3.33	465,699	751,826	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp. etc.	Taiwan etc.	Art and culture etc.	3,035,364	2,909,264	132,103,699	-	1,210,103	869,527	- Subsidiary (Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,698,911	1,500	- Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International,Ltd.	Tortola, British Virgin Islands	General investment	1,833,304	1,833,304	60,524,644	100.00	582,342	212,612	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	-	2	100.00	79	13	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	36,312	36,312	1,200,000	20.00	1,740,283	3,788,102	- Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	35,528,884	35,021,174	89,958,000,000	100.00	59,855,109	4,337,199	- Subsidiary (Note 6)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	41,272,735	40,765,025	4,881,355,600	100.00	60,541,201	4,340,034	- Subsidiary (Note 1)

Investors	Original investments				Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
Uni-President Asia Holdings Ltd.	Champ Green Capital Limited. etc.	Hong Kong etc.	Professional investment etc.	\$ 176,281	\$ 422,924	140,000	-	\$ 284,646	\$ -	- Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Ltd.	Hong Kong	Professional investments	4,565,819	3,768,932	129,732,730	100.00	5,038,094	1,012,607	- Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	882,483	882,483	29,163,337	100.00	1,714,359	181,162	- Subsidiary (Note 1)
President Chain Store Hong Kong Holdings Ltd.	President Coffee (Cayman) Holdings Ltd.	Cayman Islands	Professional investments	54,468	54,468	1,800,000	30.00	2,610,424	3,788,102	- Subsidiary (Note 1)
President Chain Store Hong Kong Holdings Ltd.	PCSC Restaurant (Cayman) Holdings Ltd. etc.	Cayman Islands etc.	Professional investment etc.	179,989	179,989	9,620,000	-	37,798	2,887	- Subsidiary (Note 6)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	881,635	881,635	239,376,070	52.22	1,713,569	393,721	- Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	2,986,592	2,986,592	-	100.00	3,317,481	595,219	- Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food, feed, flour	858,222	858,222	-	100.00	548,376	56,327	- Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food, feed, flour	923,440	923,440	60,000,000	100.00	453,858	33,370	- Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Sales of drinks and cosmetics, etc.	587,504	586,294	40,200	-	271,012	71,732	- Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Energy investments etc.	514,116	514,116	20,630,126	-	258,068	4,336,404	- Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	6,959,800	6,959,800	230,000,000	100.00	8,502,428	675,379	- Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,938,518	1,938,518	8,727	100.00	3,407,741	51,432	- Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiansu Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,086,418	1,086,418	5,000	100.00	1,987,743	35,310	- Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	Professional investments	6,959,800	6,959,800	230,000,000	100.00	8,502,428	675,379	- Subsidiary (Note 1)
Kai Nan Investment Co., Ltd. etc.	President Securities Corp. etc.	Taiwan etc.	Securities trading etc.	3,778,824	4,002,267	120,031,973	-	1,941,863	2,576,312	- Subsidiary (Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 24,313 thousand shares, equals \$303,948, were pledged for loan.

(Note 3) In which, 30,000 thousand shares, equals \$307,818, were pledged for loan.

(Note 4) In which, 9,000 thousand shares, equals \$143,008, were pledged for loan.

(Note 5) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$208,220, were pledged for loan.

(Note 6) Reclassified to 'Non-current assets held for sale' in the current period.

(Note 7) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:30.26 CNY:NTD 1:4.548 HKD:NTD 1:3.874. Profit and loss were translated using the average exchange rates for the nine-month period ended September 30, 2017 as follows: USD:NTD 1:30.51 CNY:NTD 1:4.486 HKD:NTD 1:3.918.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Information on investments in Mainland China - basic information
For the nine-month period ended September 30, 2017

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2017	Accumulated remittance	Note
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 32,685,944	(Note 1)	\$ -	\$ -	\$ 4,462,651	70.53	\$ 3,147,508	\$ 41,470,675	\$ -	(Note 20)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,904,960	(Note 2)	1,546,150	1,546,150	189,921	70.53	133,951	3,437,389	-	(Note 20)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,269,500	(Note 2)	1,157,675	1,157,675	957,163	70.53	675,087	2,778,004	-	(Note 20)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,803,496	(Note 2)	872,260	872,260	649,073	70.53	457,791	2,458,223	-	(Note 20)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	272,908	(Note 2)	-	-	67,453	70.53	47,575	1,732,761	-	(Note 20)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,966,900	(Note 2)	1,232,900	1,232,900	466,418	70.53	328,964	2,229,383	-	(Note 20)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,815,600	(Note 2)	1,200,763	1,200,763	314,646	70.53	221,920	1,542,486	-	(Note 20)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,119,620	(Note 2)	555,952	555,952	653,823	70.53	461,142	1,584,490	-	(Note 20)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,331,440	(Note 2)	699,817	699,817	158,178	70.53	111,563	1,193,844	-	(Note 20)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,210,400	(Note 2)	262,362	262,362	39,203	70.53	27,650	996,395	-	(Note 20)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	907,800	(Note 2)	425,018	425,018	89,401	70.53	63,055	917,877	-	(Note 20)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food.	1,134,750	(Note 2)	641,053	641,053	128,173	70.53	90,400	965,692	-	(Note 20)
Shaanxi President Enterprises Corp.	Instant noodles, soft drinks, food	1,513,000	(Note 2)	782,867	782,867	(121,094)	70.53	(85,408)	772,259	-	(Note 20)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,210,400	(Note 2)	380,088	380,088	(30,177)	70.53	(21,284)	789,239	-	(Note 20)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	907,800	(Note 2)	444,761	444,761	40,612	70.53	28,644	717,902	-	(Note 20)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	907,800	(Note 2)	371,805	371,805	273,647	70.53	193,003	911,363	-	(Note 20)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	907,800	(Note 2)	356,035	356,035	35,866	70.53	25,296	799,930	-	(Note 20)
Beijing President Enterprise Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	-	(Note 2)	746,560	746,560	(3,076)	70.53	(2,170)	88,640	-	(Note 20)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,016,736	(Note 2)	186,800	186,800	89,486	70.53	63,115	774,583	-	(Note 20)
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	90,969	(Note 2)	-	-	43,964	70.53	31,007	597,137	-	(Note 20)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	907,800	(Note 2)	166,786	166,786	106,733	70.53	75,279	755,788	-	(Note 20)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	907,800	(Note 2)	371,805	371,805	169,661	70.53	119,662	779,718	-	(Note 20)

Table 11

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment method	investment balance from Taiwan	Investment Amount		investment balance from Taiwan	investment from Taiwan	Net income (loss) of the investee	ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2017	Accumulated remittance	Note
					Payment	Remittance								
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 907,800	(Note 2)	\$ 447,936	\$ -	\$ -	\$ 447,936	\$ 447,936	\$ 4,963	70.53	\$ 3,501	\$ 647,782	\$ -	(Note 20)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	605,200	(Note 2)	222,381	-	-	222,381	222,381	104,782	70.53	73,903	696,021	-	(Note 20)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	998,580	(Note 2)	530,990	-	-	530,990	530,990	173,936	70.53	122,677	531,950	-	(Note 20)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,059,100	(Note 2)	661,238	85,321	-	746,559	746,559	23,379	70.53	17,900	666,339	-	(Note 20)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	907,800	(Note 2)	351,950	-	-	351,950	351,950	53,789	70.53	37,938	520,001	-	(Note 20)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	756,500	(Note 2)	344,008	-	-	344,008	344,008	40,914	70.53	28,856	568,280	-	(Note 20)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	907,800	(Note 2)	447,936	-	-	447,936	447,936	42,309	70.53	29,841	507,809	-	(Note 20)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,059,100	(Note 2)	352,291	-	-	352,291	352,291	219,862	70.53	155,069	389,370	-	(Note 20)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,600,754	(Note 2)	378,047	-	-	378,047	378,047	105,327	70.53	74,287	522,188	-	(Note 20)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	605,200	(Note 2)	237,356	-	-	237,356	237,356	41,031	70.53	28,939	493,860	-	(Note 22)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	907,800	(Note 2)	450,659	-	-	450,659	450,659	41,213	70.53	29,067	453,757	-	(Note 20)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	818,723	(Note 2)	-	-	-	-	-	57,497	70.53	40,553	606,942	-	(Note 20)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	436,652	(Note 2)	-	-	-	-	-	228,605	70.53	161,235	549,772	-	(Note 20)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	454,846	(Note 2)	-	-	-	-	-	41,316	70.53	29,140	333,268	-	(Note 20)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	665,720	(Note 2)	77,833	170,642	-	248,475	248,475	78,491	70.53	55,360	380,538	-	(Note 20)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	484,160	(Note 2)	149,312	-	-	149,312	149,312	6,154	70.53	4,340	301,156	-	(Note 20)
Bayin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	605,200	(Note 2)	237,356	-	-	237,356	237,356	86,673	70.53	61,131	219,684	-	(Note 20)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,207,374	(Note 2)	527,513	-	-	527,513	527,513	22,696	70.53	16,007	267,469	-	(Note 20)
Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Tomato products	590,070	(Note 2)	223,968	-	-	223,968	223,968	80,808	70.53	56,994	204,381	-	(Note 20)
Uni-President Enterprises (Tianjin) Co., Ltd.	Instant noodles, soft drinks, food	363,120	(Note 2)	-	-	-	-	-	81,541	70.53	57,511	283,139	-	(Note 20)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	272,908	(Note 2)	-	-	-	-	-	418	70.53	295	180,995	-	(Note 20)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks	181,560	(Note 2)	-	-	-	-	-	8,363	70.53	5,899	150,265	-	(Note 20)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	605,200	(Note 2)	111,190	-	-	111,190	111,190	83,867	70.53	59,151	113,022	-	(Note 20)
Chkamp Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,539	(Note 3)	3,336	-	-	3,336	3,336	3,616	70.53	2,551	80,943	-	(Note 20)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	125,579	(Note 2)	-	-	-	-	-	2,247	70.53	1,585	72,808	-	(Note 20)

Name of investee in Mainland China	Main Business	Capital	Investment method	investment balance from		Investment Amount	Net income (loss) of the investee	ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2017	Accumulated remittance	Note
				Taiwan	Taiwan								Payment	Remittance	$	$
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	\$ 145,248	(Note 2)	\$ 26,686	\$ -	\$ -	\$ 19,062	70.53	\$ 13,444	\$ 56,202	\$ -	(Note 20)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	28,747	(Note 1)	21,126	-	-	12,668	70.53	8,935	59,943	-	(Note 20)
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design food packing	36,312	(Note 2)	2,090	-	-	569	70.53	402	23,032	-	(Note 20)
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	51,442	(Note 2)	26,686	-	-	1,023	70.53	722	11,442	-	(Note 20)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	260,236	(Note 2)	177,905	-	-	5,794	70.53	4,087	3,610	-	(Note 20)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,548	(Note 2)	-	-	-	27	70.53	19	3,068	-	(Note 20)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	883,592	(Note 2)	263,161	-	-	16,616	70.53	11,719	59,653	-	(Note 20)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	302,600	(Note 2)	215,118	-	-	450,770	70.53	317,928	438,319	-	(Note 20)
Guilin Ziquan Beverage Industrial Co., Ltd.	Instant noodles, soft drinks, food	576,756	(Note 2)	-	-	-	116,604	29.62	34,447	171,650	-	(Note 21)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	574,940	(Note 2)	74,656	-	-	52,035	24.69	6,523	131,255	-	(Note 21)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	587,044	(Note 5)	662,512	-	-	157,548	100.00	157,548	1,257,069	-	(Note 21)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	453,900	(Note 5)	278,839	-	-	6,306	100.00	6,306	524,074	-	(Note 21)
Songjiang President Enterprises Co., Ltd.	Storage service	574,940	(Note 5)	505,413	-	-	8,597	100.00	8,597	256,257	-	(Note 21)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	445,749	(Note 5)	377,711	-	-	2,184	100.00	2,184	72,856	-	(Note 21)
Zhangjiagang President Nishin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	514,420	(Note 4)	383,248	-	-	33,343	70.00	23,340	540,162	-	(Note 21)
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,364,538	(Note 4)	648,322	-	-	43,149	50.00	21,575	703,546	-	(Note 21)
Ton Yi (China) Investment Co., Ltd.	General investments	6,959,800	(Note 6)	907,800	-	-	675,379	47.22	318,914	4,014,847	-	(Note 20)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	907,800	(Note 7)	907,800	-	-	253,048	47.22	119,489	868,536	-	(Note 20)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	907,800	(Note 7)	907,800	-	-	67,330	47.22	31,793	649,029	-	(Note 20)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	907,800	(Note 7)	-	-	-	104,470	47.22	49,331	575,049	-	(Note 20)
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	907,800	(Note 7)	-	-	-	48,657	47.22	22,976	411,150	-	(Note 21)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	907,800	(Note 7)	181,560	-	-	37,253	47.22	17,591	399,509	-	(Note 21)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	907,800	(Note 7)	347,990	-	-	33,455	47.22	15,797	367,471	-	(Note 21)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	907,800	(Note 7)	-	-	-	74,862	47.22	35,350	390,114	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment method	investment balance from Taiwan	Investment Payment	Investment Amount Remittance	investment balance from Taiwan	investment balance from Taiwan	Net income (loss) of the investee	ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2017	Accumulated remittance	Note
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	605,200	(Note 7)	-	-	-	60,520	-	38,471	47.22	18,166	338,302	-	(Note 21)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	294,127	(Note 8)	211,820	-	-	211,820	211,820	13,021	47.22	6,937	287,675	-	(Note 21)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	226,950	(Note 8)	226,950	-	-	226,950	226,950	18,108	47.22	8,551	230,206	-	(Note 21)
Changshia Ton Yi Industrial Co., Ltd.	Sales of cans	211,820	(Note 8)	-	-	-	-	-	3,949	47.22	1,865	100,245	-	(Note 21)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,617,490	(Note 9)	1,614,280	-	-	1,614,280	1,614,280	59,250	40.99	24,286	1,576,586	-	(Note 20)
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,210,400	(Note 10)	839,715	-	-	839,715	839,715	42,615	39.13	16,673	877,056	-	(Note 20)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	181,938	(Note 11)	174,858	-	-	174,858	174,858	19,369	56.64	10,971	109,829	-	(Note 21)
Shanghai President Logistic Co., Ltd.	Logistics	60,520	(Note 12)	60,520	-	-	60,520	60,520	41,917	45.80	19,532	156,839	-	(Note 21)
President Chain Store (Taizhou) Ltd.	Logistics	272,908	(Note 12)	272,908	-	-	272,908	272,908	30,309	45.80	13,835	139,702	-	(Note 21)
President Chain Store (Shanghai) Ltd.	Operation of chain stores	2,274,230	(Note 12)	2,069,757	268,659	-	2,069,757	2,338,416	100,049	45.80	46,122	126,244	-	(Note 21)
President Chain Store (Zhejiang) Ltd.	Operation of chain stores	272,908	(Note 12)	-	272,908	-	-	272,908	44,154	45.80	20,232	104,582	-	(Note 21)
Standong President Logistics Co., Ltd.	Logistics	227,423	(Note 12)	90,969	136,454	-	90,969	227,423	16,770	45.80	7,681	96,356	-	(Note 21)
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise wholesale and retail	454,846	(Note 13)	284,967	-	-	284,967	284,967	3,641	45.80	1,667	31,473	-	(Note 21)
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	454,846	(Note 12)	392,245	-	-	392,245	392,245	34,297	45.80	15,708	9,480	-	(Note 21)
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	268,709	(Note 12)	156,462	-	-	156,462	156,462	633	45.80	293	14,695	-	(Note 21)
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	1,012,231	(Note 12)	722,749	267,934	-	722,749	990,683	43,134	45.80	19,923	68,579	-	(Note 21)
President (Shanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	90,780	(Note 14)	90,780	-	-	90,780	90,780	21,844	33.77	7,491	5,054	-	(Note 21)
Shanghai President Coffee Co., Ltd.	Sales of coffee and subsidiary of goods	352,880	(Note 12)	60,520	-	-	60,520	60,520	3,792,671	33.74	1,330,242	2,532,806	-	(Note 21)
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	272,908	(Note 12)	123,411	-	-	123,411	123,411	40,220	25.19	10,054	91,984	-	(Note 20)
Beijing Bokelai Customer Co.	Enterprise information consulting, network technology development and services	454	(Note 15)	-	-	-	-	-	5	22.91	1	8	-	(Note 21)
Dustin Shanghai Co., Ltd.	Sales of cleaning instruments.	272,908	(Note 16)	20,266	-	-	20,266	20,266	1,737	2.04	-	388	-	(Note 21)
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	121,040	(Note 17)	112,701	-	-	112,701	112,701	2,397	47.14	1,130	198,077	-	(Note 21)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	1,649,170	(Note 17)	1,649,170	-	-	1,649,170	1,649,170	209,986	47.14	98,987	88,214	-	(Note 21)
SciAnda (Shanghai) Biochemical Technology, Ltd.	Research, manufacturing and sale of materials for medicine	36,312	(Note 17)	36,312	-	-	36,312	36,312	62	47.14	29	9,296	-	(Note 21)
Tatt Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	9,078	(Note 18)	9,078	-	-	9,078	9,078	633	65.40	414	1,838	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment method (Note 19)	investment balance from Taiwan	Investment Amount		Net income (loss) of the investee	ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2017	Accumulated remittance	Note
					Payment	Remittance						
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	\$ 6,018,179	(Note 19)	\$ 639,423	\$ -	\$ -	\$ 518,694	-	\$ 110,971	\$ 2,384,917	\$ -	(Note 21)

Name of endorsees	Accumulated investment balance from Taiwan to Mainland China	Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA (Note 25)	
			Amount	MOEA
Uni-President Enterprises Corp.	\$ 25,186,677	\$ 36,994,103	\$ 92,907,224	
Ton-Yi Industrial Corp.	6,145,715	11,172,210	11,506,540	
President Chain Store Corp.	4,518,550	7,654,722	20,110,057	
ScinoPharm Taiwan Ltd.	1,835,224	1,835,224	6,210,776	
Tait Marketing & Distribution Co., Ltd.	154,810	157,836	426,356	
Kai Yu Investment Co., Ltd.	186,462	330,203	2,550,985	
President Packaging Corp.	111,962	111,962	644,865	
President Pharmaceutical Corp.	90,780	90,780	455,720	
Uni-President Cold Chain Corp.	89,794	89,794	593,440	
Duskin Serve Taiwan Co., Ltd.	20,266	20,266	219,626	
Ren-Hui Investment Corp.	52,147	52,147	80,000	
Nanfen International Corp.	18,852	18,852	1,021,498	
President Tokyo Corp.	302,600	302,600	426,536	
President International Development Corp.	2,208,212	2,390,994	8,596,549	

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.
 (Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.
 (Note 3) Indirect investment in PRC through the existing company (Chang Green Capital Ltd.) located in the third area.
 (Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.
 (Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.
 (Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.
 (Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.
 (Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.
 (Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.
 (Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.
 (Note 11) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.
 (Note 12) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.
 (Note 13) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.
 (Note 14) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.
 (Note 15) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.
 (Note 16) Indirect investment in PRC through the existing company (Duskin BVI (China) Holding Ltd.) located in the third area.
 (Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.
 (Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.
 (Note 19) Indirect investment in PRC through the existing company (Chang Green Capital Ltd., etc.) located in the third area.
 (Note 20) Investment gains or losses were recognized based on reviewed financial statements.
 (Note 21) Investment gains or losses were recognized based on unreviewed financial statements.
 (Note 22) Beijing President Enterprises Food Co., Ltd. merged with Beijing President Enterprises Drinks Co., Ltd. in February 2017.
 (Note 23) The subsidiary, 100 percent of ownership held by President Coffee (Cayman) Holdings Ltd., which was reclassified to 'Non-current assets held for sale' in the current period.
 (Note 24) There is no Capital since the company was liquidated in the current period.
 (Note 25) The ceiling amount is 60% of consolidated net worth.
 (Note 26) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:30.26; CNY: NTD 1:4.548.
 Investment gains or losses were translated using the average rates for the nine-month ended September 30, 2017 as follows: NTD 1:30.51; CNY: NTD 1:4.486.