

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY FINANCIAL
STATEMENTS AND REPORT OF INDEPENDENT
ACCOUNTANTS
DECEMBER 31, 2017 AND 2016

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Opinion

We have audited the accompanying parent company only balance sheets of Uni-President Enterprises Corp. (the “Company”) as at December 31, 2017 and 2016, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2017 and 2016, and its financial performance and its cash flows for the years then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”.

Basis for opinion

We conducted our audits in accordance with the “Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants” and generally accepted auditing standards in the Republic of China (ROC GAAS). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Parent Company Only Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Professional Ethics for Certified Public Accountants in the Republic of China (the “Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company’s parent company only financial statements of the year 2017. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the parent company only financial statements of the current period are stated as follows:

Evaluation of the ending balance of investments accounted for under the equity method

Please refer to Notes 4(13) and 6(7) to the parent company only financial statements for the accounting policy and the details of investments accounted for using the equity method relating to this key audit matter.

Cayman President Holdings Ltd. and President Chain Store Corp., the Company's subsidiaries with related ending balance of investment accounted for under the equity method of \$49,537,752 thousand and \$21,655,545 thousand, respectively, constituting 40% of the Company's total assets collectively, and were considered significant to the parent company only financial statements. Accordingly, evaluation of the ending balances of these investments accounted for under the equity method has been identified one of the most significant matters in our audit, and hence the key audit matters reported in the financial statements of these subsidiaries are also included as key audit matters of in our audit of the Company's parent company only financial statements key audit matters from the abovementioned subsidiaries are summarized as follows:

1. Cayman President Holdings Ltd. and its subsidiaries — operating revenue — sales of goods in Mainland China

Description

Cayman President Holdings Ltd. and its subsidiaries are engaged in large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. For customers and distributors with farther distance or located in remote areas, it needs more time for good transportation and customer reception, which involves complicated judgements in determining the timing of transferring the rights and obligations and risks and awards of goods to customers. As a result, it has been identified as one of the key audit matters of our annual audit of 2017.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We understood, evaluated and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's

information technology systems and the automatic controls that were related to sales of goods and revenue recognition.

- (2) We conducted testing of revenue recorded covering different locations and customers, using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer's receipt notes. In addition, we confirmed customers' balances and transactions on a sampling basis, by considering the amount, nature and characteristics of those customers.
- (3) We tested sales transactions that took place shortly before and after the balance sheet date, by reconciling recognised revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognised in the correct reporting periods.

2. President Chain Store Corp. and its subsidiaries – Completeness and accuracy of retail sales revenue

Description

Retail sales revenue is recorded by point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning ("ERP") system, which summarizes all sales and automatically generates sales revenue journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue by these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and thus has been identified as one of the key audit matters of our annual audit of 2017.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by relevant documents;
- (2) We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;

- (3) We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;
 - (4) We inspected and checked whether sales information in POS terminals had been periodically and completely transferred to the ERP system and sales revenue journal entries were automatically generated;
 - (5) We inspected manual sales revenue journal entries and relevant documents;
 - (6) We inspected daily cash reports and relevant documents;
 - (7) We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.
3. President Chain Store Corp. and its subsidiaries – Cost-to-retail ratio of retail inventory method.

Description

As President Chain Store Corp. and its subsidiaries involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance inventory and the cost of goods sold. The retail inventory method applies the ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to-retail ratio highly relies on cost and retail price information recorded in the accounting system, and thus has been identified as one of the key audit matters of our annual audit of 2017.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

- (1) We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;
- (2) We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
- (3) We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
- (4) We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records

could not be changed manually.

(5) We recalculated the cost-to-retail ratio to verify its accuracy.

Significant acquisition

Description

Please refer to Notes 4(29) and 6(7) to the parent company only financial statements for accounting policy of business combinations and details of accounting relating to this key audit matter.

The Company originally invested 20% shares of President Starbucks Coffee Corp. a joint venture investment accounted for under the equity method. In December 2017, the Company acquired additional 20% shares of President Starbucks Coffee Corp. with total cash consideration amounted to \$2,151,204 thousand and obtained control over President Starbucks Coffee Corp.

The accounting treatment of the aforementioned acquisition of additional shares in President Starbucks Coffee Corp. was in accordance with International Financial Reporting Standards (“IFRS”) 3 “Business Combinations”. The recognition and measurement of identifiable intangible assets resulting from the acquisition was based on management’s expectations for future operations and prospects of President Starbucks Coffee Corp., which involved management’s subjective judgement and critical estimates, and thus has been identified as one of the key audit matters of our annual audit of 2017.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We interviewed the Group’s management to understand the purpose of the acquisition, evaluation process, determination of the consideration, and we also reviewed the Board of Directors’ meeting minutes and the acquisition agreements to verify the related meeting resolutions were consistent with the acquisition agreement;
2. We assessed the competence and objectivity of the independent appraisers engaged by the management, and reviewed the reasonableness of major assumptions and original data used in recognizing and measuring the identifiable intangible assets in the Purchase Price Allocation report. Procedures performed by us and our internal specialists were as follows:
 - (1) We reviewed the valuation methods and the calculations formula used in the valuation by the independent appraisers.
 - (2) We reviewed and compared the expected growth rate as well as gross margin used in the valuation with historical data.

(3) We reviewed the discount rate used in the valuation and compared with the rate of return from similar assets in the trade markets.

(4) We evaluated the basis used in assessing the useful lives of identifiable intangible assets.

3. We reviewed the accounting treatments and disclosures in the financial statements relating to this acquisition.

Implementation of New Enterprises Resource Planning (“ERP”) system

Description

Uni-President Enterprises Corp. (the “Company”) replaced certain parts of its ERP system in 2017. The new ERP system is replacing the previous platform where the underlying business transactions across the Company were based upon. Considering the magnitude of the replacement and implementation of new ERP system and its impacts on internal control as well as financial and operating reporting process across the Company, it has been identified as one of the key audit matters of our annual audit of 2017.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following :

1. We interviewed the Company’s management to understand the system, the new business processes related controls and control activities based on the new ERP system as well as the detailed implementation plan.
2. We obtained understanding of the extent of work performed by the Company’s management around the implementation and confirm the accuracy of the opening balance in the new ERP system.
3. We understood and tested the key internal controls over major business processes and the system environment which the Company’s financial reporting system relied upon.

Other matter – The report of other independent accountants

We did not audit the financial statements of certain investments accounted for using the equity method that are included in the parent company only financial statements. Those financial statements were audited by other independent accountants whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included in the parent company only financial statements and the information disclosed in Note 13 relative to these investments, is based solely on the audit reports of other independent accountants. Total assets of these subsidiaries and investments amounted to \$2,708,795 thousand and \$6,821,574 thousand, representing 1.52% and 4.43%

of the related totals, as of December 31, 2017 and 2016, respectively, and total operating revenues of \$289,553 thousand and \$944,108 thousand, constituting 0.77% and 9.95% of the related totals for the years then ended, respectively.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the “Regulations Governing the Preparations of Financial Reports by Securities Issuers”, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company’s financial reporting process.

Auditor’s responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ROC GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with ROC GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements,

whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lin, Tzu-Shu

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

March 28, 2018

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2017		December 31, 2016	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 197,837	-	\$ 4,976,270	3
1150	Notes receivable, net	6(2)(3)	242,758	-	257,994	-
1170	Accounts receivable, net	6(3)	694,239	1	567,736	-
1180	Accounts receivable - related parties	7	3,259,698	2	3,878,046	3
1200	Other receivables		176,937	-	183,071	-
1210	Other receivables - related parties	7	424,142	-	382,860	-
1220	Current income tax assets	6(27)	64,774	-	-	-
130X	Inventory	6(4)	1,875,713	1	2,222,635	2
1410	Prepayments		85,523	-	112,974	-
11XX	Total current assets		<u>7,021,621</u>	<u>4</u>	<u>12,581,586</u>	<u>8</u>
Non-current assets						
1523	Available-for-sale financial assets - non-current	6(5)	6,150	-	6,150	-
1543	Financial assets carried at cost - non-current	6(6)	322,814	-	329,615	-
1550	Investments accounted for using equity method	6(7)	147,433,606	83	118,148,937	77
1600	Property, plant and equipment	6(8)(10) and 7	16,489,996	9	16,255,665	11
1760	Investment property - net	6(9)(10)	4,613,302	3	4,662,894	3
1840	Deferred income tax assets	6(27)	716,724	1	787,387	1
1915	Prepayments for equipment		439,835	-	408,050	-
1920	Guarantee deposits paid		178,489	-	150,642	-
1930	Long-term notes and accounts receivable, net		66,791	-	76,399	-
1990	Other non-current assets		655,736	-	460,615	-
15XX	Total non-current assets		<u>170,923,443</u>	<u>96</u>	<u>141,286,354</u>	<u>92</u>
1XXX	Total assets		<u>\$ 177,945,064</u>	<u>100</u>	<u>\$ 153,867,940</u>	<u>100</u>

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UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	December 31, 2017		December 31, 2016		
		AMOUNT	%	AMOUNT	%	
Current liabilities						
2100	Short-term borrowings	6(11)	\$ 204,933	-	\$ 10,680	-
2120	Financial liabilities at fair value through profit or loss - current	6(12)	1,215	-	-	-
2150	Notes payable		9,368	-	-	-
2170	Accounts payable		1,155,276	1	1,228,598	1
2180	Accounts payable - related parties	7	119,504	-	160,924	-
2200	Other payables	6(7)(13)	8,705,452	5	5,279,868	4
2220	Other payables - related parties	7	551,170	-	528,087	-
2230	Current income tax liabilities	6(27)	-	-	151,560	-
2310	Advance receipts		129,077	-	130,052	-
2320	Long-term liabilities, current portion	6(14)(15)	4,500,000	3	4,300,000	3
21XX	Total current liabilities		<u>15,375,995</u>	<u>9</u>	<u>11,789,769</u>	<u>8</u>
Non-current liabilities						
2530	Corporate bonds payable	6(14)	14,700,000	8	13,200,000	9
2540	Long-term borrowings	6(15)	21,899,317	13	28,398,662	18
2570	Deferred income tax liabilities	6(27)	1,813,092	1	1,752,357	1
2640	Net defined benefit liabilities	6(16)	3,727,398	2	4,016,038	3
2645	Guarantee deposits received		79,902	-	84,091	-
2670	Other non-current liabilities	6(7)	274,083	-	221,176	-
25XX	Total non-current liabilities		<u>42,493,792</u>	<u>24</u>	<u>47,672,324</u>	<u>31</u>
2XXX	Total Liabilities		<u>57,869,787</u>	<u>33</u>	<u>59,462,093</u>	<u>39</u>
Equity						
Share capital						
3110	Share capital - common stock	6(17)	56,820,154	32	56,820,154	37
Capital reserve						
3200	Capital surplus	6(18)	3,916,160	2	3,900,138	2
Retained earnings						
3310	Legal reserve	6(19)(27)	16,588,870	9	15,136,198	10
3320	Special reserve		4,011,314	2	4,042,765	3
3350	Unappropriated retained earnings		42,446,053	24	16,329,791	11
Other equity interest						
3400	Other equity interest	6(20)	(3,707,274)	(2)	(1,823,199)	(2)
3XXX	Total equity		<u>120,075,277</u>	<u>67</u>	<u>94,405,847</u>	<u>61</u>
Contingent liabilities and commitments						
3X2X	Total liabilities and equity		<u>\$ 177,945,064</u>	<u>100</u>	<u>\$ 153,867,940</u>	<u>100</u>

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Year ended December 31

Items	Notes	2017		2016	
		AMOUNT	%	AMOUNT	%
4000		\$ 39,283,077	100	\$ 38,919,076	100
5000		(27,717,412)	(70)	(27,386,337)	(70)
5900		<u>11,565,665</u>	<u>30</u>	<u>11,532,739</u>	<u>30</u>
		Operating expenses			
6100		(5,432,321)	(14)	(5,607,191)	(15)
6200		(4,582,875)	(12)	(3,428,370)	(9)
6300		(493,423)	(1)	(480,772)	(1)
6000		(10,508,619)	(27)	(9,516,333)	(25)
6900		<u>1,057,046</u>	<u>3</u>	<u>2,016,406</u>	<u>5</u>
		Operating profit			
		Non-operating income and expenses			
7010		2,059,241	5	2,001,708	5
7020		(232,498)	-	(970,290)	(2)
7050		(471,678)	(1)	(469,186)	(1)
7070					
		<u>37,244,571</u>	<u>95</u>	<u>12,594,592</u>	<u>32</u>
7000		<u>39,064,632</u>	<u>99</u>	<u>13,156,824</u>	<u>34</u>
7900		40,121,678	102	15,173,230	39
7950		(276,825)	-	(646,511)	(2)
8200		<u>\$ 39,844,853</u>	<u>102</u>	<u>\$ 14,526,719</u>	<u>37</u>
		Other comprehensive income			
		Components of other comprehensive income that will not be reclassified to profit or loss			
8311		(\$ 297,079)	(1)	(\$ 303,633)	(1)
8330		(128,562)	-	(280,580)	-
8349		50,503	-	51,618	-
		Components of other comprehensive income that will be reclassified to profit or loss			
8361		(817,129)	(2)	(3,422,689)	(9)
8380		(1,063,626)	(3)	(1,075,071)	(3)
8399		(3,320)	-	(5,698)	-
8300		(\$ 2,259,213)	(6)	(\$ 5,036,053)	(13)
8500		<u>\$ 37,585,640</u>	<u>96</u>	<u>\$ 9,490,666</u>	<u>24</u>
		Earnings per share			
9750		\$	7.01	\$	2.56
9850		\$	6.98	\$	2.54

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016
(Expressed in thousands of New Taiwan dollars)

	Notes	Share capital - common stock	Capital reserve	Retained Earnings			Other equity interest		Total
				Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain or loss on available-for-sale financial assets	
<u>For the year ended December 31, 2016</u>									
Balance at January 1, 2016		\$ 56,820,154	\$ 3,957,172	\$ 13,725,414	\$ 4,043,384	\$ 15,109,863	\$ 2,125,399	\$ 554,860	\$ 96,336,246
Distribution of 2015 net income (Note):									
Legal reserve		-	-	1,410,784	-	(1,410,784)	-	-	-
Cash dividends	6(19)	-	-	-	-	(11,364,031)	-	-	(11,364,031)
Net income for the year ended December 31, 2016		-	-	-	-	14,526,719	-	-	14,526,719
Other comprehensive loss for the year ended December 31, 2016	6(20)	-	-	-	-	(532,595)	(4,382,749)	(120,709)	(5,036,053)
Adjustment for change in capital reserve of investee companies	6(18)	-	(19,196)	-	-	-	-	-	(19,196)
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(18)	-	(92,572)	-	-	-	-	-	(92,572)
Adjustment of capital reserve due to change in interests in associate	6(18)	-	65,025	-	-	-	-	-	65,025
Disposal of subsidiaries	6(18)	-	(10,291)	-	-	-	-	-	(10,291)
Reversal of special reserve	6(19)	-	-	-	(619)	619	-	-	-
Balance at December 31, 2016		<u>\$ 56,820,154</u>	<u>\$ 3,900,138</u>	<u>\$ 15,136,198</u>	<u>\$ 4,042,765</u>	<u>\$ 16,329,791</u>	<u>(\$ 2,257,350)</u>	<u>\$ 434,151</u>	<u>\$ 94,405,847</u>

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UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016
(Expressed in thousands of New Taiwan dollars)

	Notes	Share capital - common stock	Retained Earnings			Other equity interest		Total	
			Capital reserve	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations		Unrealized gain or loss on available-for-sale financial assets
For the year ended December 31, 2017									
Balance at January 1, 2017		\$ 56,820,154	\$ 3,900,138	\$ 15,136,198	\$ 4,042,765	\$ 16,329,791	(\$ 2,257,350)	\$ 434,151	\$ 94,405,847
Distribution of 2016 net income (Note):									
Legal reserve		-	-	1,452,672	-	(1,452,672)	-	-	-
Cash dividends	6(19)	-	-	-	-	(11,932,232)	-	-	(11,932,232)
Net income for the year ended December 31, 2017		-	-	-	-	39,844,853	-	-	39,844,853
Other comprehensive loss for the year ended December 31, 2017	6(20)	-	-	-	-	(375,138)	(1,983,379)	99,304	(2,259,213)
Adjustment for change in capital reserve of investee companies	6(18)	-	15,273	-	-	-	-	-	15,273
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(18)	-	24,608	-	-	-	-	-	24,608
Adjustment of capital reserve due to change in interests in subsidiaries	6(18)	-	(24,823)	-	-	-	-	-	(24,823)
Adjustment of capital reserve due to change in interests in associate	6(18)	-	(1,927)	-	-	-	-	-	(1,927)
Non-payment of fractional cash dividends from previous years transferred to capital reserve	6(18)	-	2,891	-	-	-	-	-	2,891
Reversal of special reserve		-	-	-	(31,451)	31,451	-	-	-
Balance at December 31, 2017	6(19)	<u>\$ 56,820,154</u>	<u>\$ 3,916,160</u>	<u>\$ 16,588,870</u>	<u>\$ 4,011,314</u>	<u>\$ 42,446,053</u>	<u>(\$ 4,240,729)</u>	<u>\$ 533,455</u>	<u>\$ 120,075,277</u>

(Note) The employees' bonuses were \$1,220,430 and \$1,274,417, and directors' and supervisors' remuneration were \$247,079 and \$250,841 in 2015 and 2016, respectively, which had been deducted from net income for the year.

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2017	2016
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 40,121,678	\$ 15,173,230
Adjustments			
Adjustments to reconcile profit (loss)			
Loss on financial assets and liabilities at fair value through profit or loss	6(12)(23)	8,172	1,860
Provision (reversal of allowance) for doubtful accounts	6(3)	660	(6,978)
Provision for inventory market price decline	6(4)	461	-
Gain on disposal of available-for-sale financial assets		-	(1,440)
Loss on disposal of financial assets carried at cost		-	452
Share of loss of subsidiaries, associates and joint ventures accounted for under equity method	6(7)	(37,244,571)	(12,594,592)
Gain on disposal of investments accounted for under the equity method	6(7)(23)	(1,400,998)	-
Depreciation on property, plant and equipment	6(8)	1,283,518	1,149,975
Loss (gain) on disposal of property, plant and equipment	6(23)	13,966	(163,698)
Depreciation on investment property	6(9)	50,921	49,653
Loss on disposal of investment property	6(23)	-	105
Impairment loss on financial assets	6(6)(23)	6,801	-
Impairment loss (gain on reversal of impairment loss) on non-financial assets	6(10)(23)	11,591	(605)
Amortization		4,211	9,896
Amortization of rent receivable		9,194	13,928
Interest income	6(22)	(8,132)	(8,082)
Dividend income	6(22)	(9,940)	(14,672)
Finance costs	6(24)	471,678	469,186
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		-	3,598,140
Notes receivable		18,936	26,422
Accounts receivable		(130,863)	(21,057)
Accounts receivable - related parties		618,348	(389,932)
Other receivables		6,548	46,195
Other receivables - related parties		(41,282)	(27,805)
Inventories		346,461	(51,018)
Prepayments		22,940	(3,251)
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss		(6,957)	-
Notes payable		9,368	(7,133)
Accounts payable		(73,322)	(146,923)
Accounts payable - related parties		(41,420)	14,866
Other payables		1,297,309	19,965
Other payables - related parties		23,083	14,502
Advance receipts		(975)	1,042
Net defined benefit liabilities - non-current		(585,719)	(644,628)
Cash inflow generated from operations		4,781,665	6,507,603
Interest received		8,132	8,082
Dividends received		7,784,075	6,339,947
Interest paid		(460,841)	(497,910)
Income tax paid		(314,578)	(245,120)
Net cash flows from operating activities		11,798,453	12,112,602

(Continued)

UNI-PRESIDENT ENTERPRISES CORP.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2017	2016
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Proceeds from sale of available-for-sale financial assets		\$ -	\$ 27,660
Return of capital from financial assets carried at cost		-	4,182
Cash paid for acquisition of investments accounted for under the equity method - subsidiaries	6(30)	(574,677)	-
Cash paid for acquisition of investments accounted for under the equity method - non-subidiaries		(40,633)	(72,954)
Return of capital from investments accounted for under the equity method	6(7)	2,410,000	-
Cash paid for acquisition of property, plant and equipment	6(30)	(580,455)	(431,723)
Interest paid for acquisition of property, plant and equipment	6(8)(30)	(2,651)	(7,128)
Proceeds from disposal of property, plant and equipment		5,884	230,723
(Increase) decrease in guarantee deposits paid		(27,847)	6,043
Increase in prepayments for equipment		(1,020,715)	(1,306,975)
Interest paid for prepayments for equipment	6(8)	(4,947)	(8,042)
Increase in other non-current assets		(199,332)	(92,812)
Net cash flows used in investing activities		(35,373)	(1,651,026)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase (decrease) in short-term borrowings		194,253	(41,895)
Increase in corporate bonds payable		5,000,000	-
Decrease in corporate bonds payable		(4,300,000)	(4,000,000)
Increase in long-term borrowings		179,900,000	214,200,000
Decrease in long-term borrowings		(185,399,345)	(206,800,124)
Decrease in guarantee deposits received		(4,189)	(3,436)
Cash dividends paid	6(19)	(11,932,232)	(11,364,031)
Net cash flows used in financing activities		(16,541,513)	(8,009,486)
Net (decrease) increase in cash and cash equivalents		(4,778,433)	2,452,090
Cash and cash equivalents at beginning of year	6(1)	4,976,270	2,524,180
Cash and cash equivalents at end of year	6(1)	\$ 197,837	\$ 4,976,270

The accompanying notes are an integral part of these parent company only financial statements.

UNI-PRESIDENT ENTERPRISES CORP.
NOTES TO THE PARENT COMPANY ONLY FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the "Company") was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, foods, animal feeds and flour.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE PARENT COMPANY ONLY FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These parent company only financial statements were authorized for issuance by the Board of Directors on March 28, 2018.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments as endorsed by the FSC effective from 2017 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10, IFRS 12 and IAS 28, 'Investment entities: applying the consolidation exception'	January 1, 2016
Amendments to IFRS 11, 'Accounting for acquisition of interests in joint operations'	January 1, 2016
IFRS 14, 'Regulatory deferral accounts'	January 1, 2016
Amendments to IAS 1, 'Disclosure initiative'	January 1, 2016
Amendments to IAS 16 and IAS 38, 'Clarification of acceptable methods of depreciation and amortisation'	January 1, 2016
Amendments to IAS 16 and IAS 41, 'Agriculture: bearer plants'	January 1, 2016
Amendments to IAS 19, 'Defined benefit plans: employee contributions'	July 1, 2014
Amendments to IAS 27, 'Equity method in separate financial statements'	January 1, 2016
Amendments to IAS 36, 'Recoverable amount disclosures for non-financial assets'	January 1, 2014
Amendments to IAS 39, 'Novation of derivatives and continuation of hedge accounting'	January 1, 2014
IFRIC 21, 'Levies'	January 1, 2014
Annual improvements to IFRSs 2010-2012 cycle	July 1, 2014
Annual improvements to IFRSs 2011-2013 cycle	July 1, 2014
Annual improvements to IFRSs 2012-2014 cycle	January 1, 2016

Except for the following, the above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment.

Amendments to IAS 36, 'Recoverable amount disclosures for non-financial assets'

The amendments remove the requirement to disclose recoverable amount when a cash generating unit (“CGU”) contains goodwill or indefinite lived intangible assets but there has been no impairment. When a material impairment loss has been recognized or reversed for an individual asset, including goodwill, or a CGU, it is required to disclose the recoverable amount of the asset or CGU. If the recoverable amount is fair value less costs of disposal, it is required to disclose the level of the fair value hierarchy, the valuation techniques used and key assumptions.

Based on the Company’s assessment, the amendments will result in an increase of disclosure information for asset impairment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Company

New standards, interpretations and amendments endorsed by the FSC effective from 2018 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 2, ‘Classification and measurement of share-based payment transactions’	January 1, 2018
Amendments to IFRS 4, ‘Applying IFRS 9 Financial instruments with IFRS 4 Insurance contracts’	January 1, 2018
IFRS 9, ‘Financial instruments’	January 1, 2018
IFRS 15, ‘Revenue from contracts with customers’	January 1, 2018
Amendments to IFRS 15, ‘Clarifications to IFRS 15 Revenue from contracts with customers’	January 1, 2018
Amendments to IAS 7, ‘Disclosure initiative’	January 1, 2017
Amendments to IAS 12, ‘Recognition of deferred tax assets for unrealised losses’	January 1, 2017
Amendments to IAS 40, ‘Transfers of investment property’	January 1, 2018
IFRIC 22, ‘Foreign currency transactions and advance consideration’	January 1, 2018
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 1, ‘First-time adoption of International Financial Reporting Standards’	January 1, 2018
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 12, ‘Disclosure of interests in other entities’	January 1, 2017
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IAS 28, ‘Investments in associates and joint ventures’	January 1, 2018

The above standards and interpretations have no significant impact to the Company’s financial condition and financial performance based on the Company’s assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 9, 'Prepayment features with negative compensation'	January 1, 2019
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 16, 'Leases'	January 1, 2019
IFRS 17, 'Insurance contracts'	January 1, 2021
Amendments to IAS 19, 'Plan amendment, curtailment or settlement'	January 1, 2019
Amendments to IAS 28, 'Long-term interests in associates and joint ventures'	January 1, 2019
IFRIC 23, 'Uncertainty over income tax treatments'	January 1, 2019
Annual improvements to IFRSs 2015-2017 cycle	January 1, 2019

Except for the following, the above standards and interpretations have no significant impact to the Company's financial condition and financial performance based on the Company's assessment. The quantitative impact will be disclosed when the assessment is complete.

IFRS 16, 'Leases'

IFRS 16, 'Leases', replaces IAS 17, 'Leases' and related interpretations and SICs. The standard requires lessees to recognize a 'right-of-use asset' and a lease liability (except for those leases with terms of 12 months or less and leases of low-value assets). The accounting stays the same for lessors, which is to classify their leases as either finance leases or operating leases and account for those two types of leases differently. IFRS 16 only requires enhanced disclosures to be provided by lessors.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these parent company only financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The parent company only financial statements of the Company have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers".

(2) Basis of preparation

A. Except for the following items, the parent company only financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Available-for-sale financial assets measured at fair value.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of

applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the parent company only financial statements are disclosed in Note 5.

(3) Foreign currency translation

Items included in the financial statements of each Company are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The parent company only financial statements are presented in New Taiwan Dollars, which is the Company's functional and presentation currency.

- A. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- B. Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- C. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- D. All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within "Other gains and losses".

(4) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
 - (a) Liabilities that are expected to be settled within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the

counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(5) Cash equivalents

- A. Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
- B. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(6) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:
 - (a) Hybrid (combined) contracts; or
 - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
 - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. Financial assets at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss.

(7) Available-for-sale financial assets

- A. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.
- B. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.
- C. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in "Financial assets carried at cost".

(8) Loans and receivables

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.

However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(9) Impairment of financial assets

A. The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

B. The criteria that the Company uses to determine whether there is objective evidence of an impairment loss is as follows:

- (a) Significant financial difficulty of the issuer or debtor;
- (b) The disappearance of an active market for that financial asset because of financial difficulties;
- (c) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
- (d) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered;
- (e) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

C. When the Company assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(a) Financial assets measured at amortized cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognized in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost that would have been at the date of reversal had the impairment loss not been recognized previously. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(b) Financial assets carried at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognized in profit or loss. Impairment loss recognized for this category shall not be reversed subsequently. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(c) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss, and is reclassified from

“Other comprehensive income” to “Profit or loss”. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognized, then such impairment loss is reversed through profit or loss. Impairment loss of an investment in an equity instrument recognized in profit or loss shall not be reversed through profit or loss. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(10) Derecognition of financial assets

The Company derecognizes a financial asset when the contractual rights to receive the cash flows from the financial asset expire.

(11) Lease (lessor)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.

B. An operating lease is a lease other than a financial lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(12) Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

(13) Investments accounted for using equity method / subsidiaries and associates

A. A subsidiary is an entity where the Company has the right to dominate its finance and operating policies (including special purpose entities), normally the Company owns more than 50% of the voting rights directly or indirectly in that entity. Subsidiaries are accounted for under the equity method in the Company's parent company only financial statements.

B. Unrealized gains or losses resulting from inter-company transactions with subsidiaries are eliminated. Necessary adjustments are made to the accounting policies of subsidiaries, to be consistent with the accounting policies of the Company.

C. After acquisition of subsidiaries, the Company recognizes proportionately the share of profit and loss and other comprehensive income in the income statement as part of the Company's profit and loss and other comprehensive income, respectively. When the share of loss from a subsidiary exceeds the carrying amount of Company's interest in that subsidiary, the Company continues to recognize its share in the subsidiary's loss proportionately.

D. As long as the change in shareholding in the subsidiaries does not lead to loss of control, it is to be treated as equity transaction that is to be treated as transactions between the owners. The difference between non-controlling equity adjustment amount and the fair value of payment and receipt is to be recognized as equity.

E. Associates are all entities over which the Company has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly

or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

- F. The Company's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Company's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Company does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- G. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Company's ownership percentage of the associate, the Company recognizes change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.
- H. Unrealized gains on transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Company.
- I. In the case that an associate issues new shares and the Company does not subscribe or acquire new shares proportionately, which results in a change in the Company's ownership percentage of the associate but maintains significant influence on the associate, then "Capital surplus" and "Investments accounted for under the equity method" shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Company's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- J. Upon loss of significant influence over an associate, the Company remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- K. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- L. When the Company disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.
- M. According to "Regulations Governing the Preparation of Financial Statements by Securities Issuers", "Profit for the year" and "Other comprehensive income for the year" reported in an

entity's parent company only statement of comprehensive income, shall equal to “profit for the year” and “Other comprehensive income” attributable to owners of the parent reported in that entity's consolidated statement of comprehensive income. Total equity reported in an entity's parent company only financial statements, shall equal to equity attributable to owners of parent reported in that entity's consolidated financial statements.

(14) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset’s carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets’ residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets’ residual values and useful lives differ from previous estimates or the patterns of consumption of the assets’ future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, ‘Accounting Policies, Changes in Accounting Estimates and Errors’, from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	10~55 years
Machinery and equipment	2~ 15 years
Transportation equipment	5 years
Leasehold improvements	10 years
Other equipment	3~ 15 years

(15) Leased assets/ leases (lessee)

Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(16) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 25 to 55 years.

(17) Impairment of non-financial assets

The Company assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset’s carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset’s fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist

or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

(18) Borrowings

A. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(19) Notes and accounts payable

Notes and accounts payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. They are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method. However, short-term accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(20) Financial liabilities at fair value through profit or loss

A. Financial liabilities at fair value through profit or loss are financial liabilities held for trading or financial liabilities designated as at fair value through profit or loss on initial recognition. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. Financial liabilities at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial liabilities are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial liabilities are recognized in profit or loss.

(21) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(22) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(23) Financial liabilities and equity instruments

Ordinary corporate bonds issued by the Company are initially recognized at fair value, net of transaction costs incurred. Ordinary corporate bonds are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is accounted for as the premium or discount on bonds payable and presented as an addition to or deduction from bonds payable, which is amortized in profit or loss as an adjustment to the 'finance costs' over the period of bond circulation using the effective interest method.

(24) Derivative financial instruments and hedging activities

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently remeasured at their fair value. Any changes in the fair value are recognized in profit or loss. Derivatives that are linked to unquoted equity instruments without reliably measured fair value and must be settled by delivery of such unquoted equity instruments are presented in "Financial assets or financial liabilities measured at cost".

(25) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plan

For defined contribution plan, the contributions are recognized as pension expense when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plan

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Company in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Company uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognized immediately in profit or loss.

C. Employees' compensation and directors' remuneration

Employees' compensation and directors' remuneration are recognized as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated.

(26) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred tax is provided on temporary differences arising on investments in subsidiaries, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.
- D. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(27) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(28) Revenue recognition

The Company manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicine, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Company's activities. Revenue arising from the sales of goods is recognized when the Company has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.

(29) Business combinations

- A. The Company uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Company measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.
- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognised and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these parent company only financial statements requires management to make critical judgements in applying the Company's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. The judgment and assumptions made by the Company in applying its accounting policies and concerning future events do not involve significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Cash:		
Cash on hand	\$ 1,092	\$ 1,072
Checking deposits and demand deposits	<u>196,745</u>	<u>175,198</u>
	<u>197,837</u>	<u>176,270</u>
Cash equivalents:		
Time deposits	<u>-</u>	<u>4,800,000</u>
	<u>\$ 197,837</u>	<u>\$ 4,976,270</u>

A. The Company transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Company has no cash and cash equivalents pledged to others as of December 31, 2017 and 2016.

(2) Notes receivable, net

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Notes receivable	\$ 254,779	\$ 273,715
Less: Allowance for doubtful accounts	<u>(12,021)</u>	<u>(15,721)</u>
	<u>\$ 242,758</u>	<u>\$ 257,994</u>

Movements of the Company's allowance for doubtful accounts on notes receivable and accounts receivable are shown in Note 6(3).

(3) Accounts receivable, net

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Accounts receivable	\$ 707,950	\$ 577,087
Less: Allowance for doubtful accounts	<u>(13,711)</u>	<u>(9,351)</u>
	<u>\$ 694,239</u>	<u>\$ 567,736</u>

A. The Company has no significant past due but unimpaired financial assets as of December 31, 2017 and 2016.

B. Movements of the Company's allowance for doubtful accounts on notes receivable and accounts receivable are as follows:

	<u>For the year ended December 31, 2017</u>		
	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1	\$ 12,285	\$ 12,787	\$ 25,072
Provision (reversal) of impairment	<u>5,824</u>	<u>(5,164)</u>	<u>660</u>
At December 31	<u>\$ 18,109</u>	<u>\$ 7,623</u>	<u>\$ 25,732</u>

For the year ended December 31, 2016

	<u>Individual provision</u>	<u>Group provision</u>	<u>Total</u>
At January 1	\$ 13,832	\$ 18,218	\$ 32,050
Reversal of impairment	(1,547)	(5,431)	(6,978)
At December 31	<u>\$ 12,285</u>	<u>\$ 12,787</u>	<u>\$ 25,072</u>

C. Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

(4) Inventories

	<u>December 31, 2017</u>		
	<u>Cost</u>	<u>Allowance</u>	<u>Book value</u>
Merchandise	\$ 122,104	\$ -	\$ 122,104
Raw materials	896,660	-	896,660
Raw materials in transit	322,114	-	322,114
Supplies	73,214	(461)	72,753
Work in progress	215,021	-	215,021
Finished goods	246,587	-	246,587
By-products	474	-	474
	<u>\$ 1,876,174</u>	<u>(\$ 461)</u>	<u>\$ 1,875,713</u>
	<u>December 31, 2016</u>		
	<u>Cost</u>	<u>Allowance</u>	<u>Book value</u>
Merchandise	\$ 334,072	\$ -	\$ 334,072
Raw materials	654,447	-	654,447
Raw materials in transit	341,758	-	341,758
Supplies	84,365	-	84,365
Work in progress	175,128	-	175,128
Finished goods	632,201	-	632,201
By-products	664	-	664
	<u>\$ 2,222,635</u>	<u>\$ -</u>	<u>\$ 2,222,635</u>

Expenses and losses of inventories recognized:

	<u>2017</u>	<u>2016</u>
Cost of goods sold	\$ 26,691,337	\$ 26,310,727
Provision for inventory market value decline	461	-
Loss (gain) on physical inventory	104	(2,469)
Loss on production stoppage	62,427	47,382
Loss on discarding inventory	5,217	10,952
Income from sale of scraps	(12,644)	(16,132)
Other operation costs	970,510	1,035,877
	<u>\$ 27,717,412</u>	<u>\$ 27,386,337</u>

(5) Available-for-sale financial assets - non-current

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Unlisted stocks	\$ 4,800	\$ 4,800
Adjustments of available-for-sale financial assets	<u>1,350</u>	<u>1,350</u>
	<u>\$ 6,150</u>	<u>\$ 6,150</u>

The Company has no available-for-sale financial assets pledged to others as of December 31, 2017 and 2016.

(6) Financial assets carried at cost - non-current

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Unlisted stocks	\$ 529,028	\$ 529,028
Less: Accumulated impairment	<u>(206,214)</u>	<u>(199,413)</u>
	<u>\$ 322,814</u>	<u>\$ 329,615</u>

A. The Company classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Company classified those stocks as “Financial assets carried at cost”.

B. The net value of the Company’s equity investments in Universal Venture Capital Investment Co., Ltd. declined significantly. Accordingly, the Company recognized an impairment loss of \$6,801 (listed as “other gains and losses”) for the year ended December 31, 2017.

C. The Company has no financial assets carried at cost pledged to others as of December 31, 2017 and 2016.

(7) Investments accounted for using equity method

A. Details of investments accounted for using equity method with debit balances are as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Cayman President Holdings, Ltd.	\$ 49,537,752	\$ 45,610,374
President Chain Store Corp.	21,655,545	11,697,426
Kai Yu Investment Co., Ltd.	14,498,080	4,240,984
President International Development Corp.	10,018,164	9,991,470
Ton Yi Industrial Corp.	8,375,057	8,261,046
President Securities Corp.	7,196,590	6,544,196
ScinoPharm Taiwan, Ltd.	5,717,673	5,645,812
President Starbucks Coffee Corp.	3,872,856	299,357
President Fair Development Corp.	3,797,528	3,793,987
Others (individually less than 2%)	<u>22,897,526</u>	<u>22,197,450</u>
	147,566,771	118,282,102
Less: Accumulated impairment	<u>(133,165)</u>	<u>(133,165)</u>
	<u>\$ 147,433,606</u>	<u>\$ 118,148,937</u>

B. Details of investments accounted for under equity method with credit balances (listed as “other non-current liabilities”) are as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
President Entertainment Corp.	<u>\$ 274,083</u>	<u>\$ 221,176</u>

C. Subsidiaries

For more information regarding the subsidiaries of the Company, please refer to Note 4(3) “Basis of consolidation” of the Company and subsidiaries’ consolidated financial statements of 2017.

D. Associates

(a) As of December 31, 2017 and 2016, the carrying amount of the Company’s individually immaterial associates amounted to \$18,415,374 and \$17,595,421, respectively. The Company’s share of operating results of these associates are summarized below:

	<u>2017</u>	<u>2016</u>
Profit for the year from continuing operations	\$ 2,211,652	\$ 1,739,321
Other comprehensive income	(197,419)	(95,825)
Total comprehensive income	<u>\$ 2,014,233</u>	<u>\$ 1,643,496</u>

(b) The fair values of the Company’s material associates which have quoted market price are as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
President Securities Corp.	\$ 5,647,967	\$ 4,461,404
TTET Union Corp.	5,555,797	5,141,978
Prince Housing Development Corp.	<u>1,961,056</u>	<u>1,708,804</u>
	<u>\$ 13,164,820</u>	<u>\$ 11,312,186</u>

E. Joint venture

As of December 31, 2017 and 2016, the carrying amount of the Company’s individually immaterial joint ventures amounted to \$— and \$299,357, respectively. The Company’s share of operating results of these joint ventures are summarized below:

	<u>2016</u>
Profit for the year from continuing operations	\$ 154,026
Other comprehensive income	(2,194)
Total comprehensive income	<u>\$ 151,832</u>

The Company originally invested 20% shares of President Starbucks Coffee Corp., a joint venture investment accounted for using equity method. In December 2017, the Company acquired additional 20% shares of President Starbucks Coffee Corp. with total cash consideration amounting to NT\$2,151,204 (listed as “other payables”) and obtained control over President Starbucks Coffee Corp. The accounting treatment of the acquisition of additional shares in President Starbucks Coffee Corp. was in accordance with IFRS 3, “Business Combinations”. Under IFRS 3, the Company recognized a remeasured benefit of \$1,400,998 (listed as “other gains and losses - Gain on disposal of investments”). For more information, please refer to Note 6(35), “Business Combinations”, of the Company and subsidiaries’ consolidated financial statements.

F. As of December 31, 2017 and 2016, no investment accounted for using equity method was

pledged as collateral.

- G. For the years ended December 31, 2017 and 2016, the share of profit of subsidiaries, associates and joint ventures under equity method was \$37,244,571 and \$12,594,592, respectively.
- H. For the years ended December 31, 2017 and 2016, the cash dividends of subsidiaries, associates and joint ventures under equity method was \$7,774,135 and \$6,325,275, respectively.
- I. The subsidiary of the Company, Kai Yu investment Co., Ltd., reduced and returned its capital in November, 2017. The proceeds of \$2,410,000 from capital refunded had already been collected.

(8) Property, plant and equipment

	2017							
	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>At January 1, 2017</u>								
Cost	\$ 7,290,878	\$ 5,601,605	\$ 12,033,409	\$ 70,871	\$ 100,502	\$ 6,667,279	\$ 745,431	\$ 32,509,975
Accumulated depreciation	-	(2,777,996)	(8,649,809)	(57,973)	(93,628)	(4,670,577)	-	(16,249,983)
Accumulated impairment	-	(4,327)	-	-	-	-	-	(4,327)
	<u>\$ 7,290,878</u>	<u>\$ 2,819,282</u>	<u>\$ 3,383,600</u>	<u>\$ 12,898</u>	<u>\$ 6,874</u>	<u>\$ 1,996,702</u>	<u>\$ 745,431</u>	<u>\$ 16,255,665</u>
<u>For the year ended December 31, 2017</u>								
At January 1, 2017	\$ 7,290,878	\$ 2,819,282	\$ 3,383,600	\$ 12,898	\$ 6,874	\$ 1,996,702	\$ 745,431	\$ 16,255,665
Additions	-	-	-	-	-	-	552,231	552,231
Disposals								
Cost	-	(10,196)	(330,959)	(3,322)	(54,503)	(222,430)	-	(621,410)
Accumulated depreciation	-	9,963	323,974	3,204	50,628	213,248	-	601,017
Accumulated impairment	-	-	451	-	-	92	-	543
Depreciation	-	(163,163)	(668,532)	(6,523)	(628)	(444,672)	-	(1,283,518)
Gain on reversal of impairment (loss)	-	309	(10,648)	-	-	(1,745)	-	(12,084)
Reclassification (Note)	<u>330,554</u>	<u>324,036</u>	<u>450,546</u>	<u>13,475</u>	<u>-</u>	<u>691,181</u>	<u>(812,240)</u>	<u>997,552</u>
At December 31, 2017	<u>\$ 7,621,432</u>	<u>\$ 2,980,231</u>	<u>\$ 3,148,432</u>	<u>\$ 19,732</u>	<u>\$ 2,371</u>	<u>\$ 2,232,376</u>	<u>\$ 485,422</u>	<u>\$ 16,489,996</u>
<u>At December 31, 2017</u>								
Cost	\$ 7,621,432	\$ 5,910,402	\$ 12,152,996	\$ 81,024	\$ 45,999	\$ 7,136,030	\$ 485,422	\$ 33,433,305
Accumulated depreciation	-	(2,926,153)	(8,994,367)	(61,292)	(43,628)	(4,902,001)	-	(16,927,441)
Accumulated impairment	-	(4,018)	(10,197)	-	-	(1,653)	-	(15,868)
	<u>\$ 7,621,432</u>	<u>\$ 2,980,231</u>	<u>\$ 3,148,432</u>	<u>\$ 19,732</u>	<u>\$ 2,371</u>	<u>\$ 2,232,376</u>	<u>\$ 485,422</u>	<u>\$ 16,489,996</u>

(Note) Reclassified from “Prepayments for equipment” and “Prepayments” and reclassified to “Investment property”.

2016

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>At January 1, 2016</u>								
Cost	\$ 7,235,737	\$ 5,380,131	\$ 11,147,802	\$ 72,523	\$ 99,012	\$ 6,009,513	\$ 1,621,640	\$ 31,566,358
Accumulated depreciation	-	(2,790,861)	(8,426,082)	(52,372)	(91,776)	(4,597,956)	-	(15,959,047)
Accumulated impairment	-	(5,993)	-	-	-	-	-	(5,993)
	<u>\$ 7,235,737</u>	<u>\$ 2,583,277</u>	<u>\$ 2,721,720</u>	<u>\$ 20,151</u>	<u>\$ 7,236</u>	<u>\$ 1,411,557</u>	<u>\$ 1,621,640</u>	<u>\$ 15,601,318</u>
<u>For the year ended December 31, 2016</u>								
At January 1, 2016	\$ 7,235,737	\$ 2,583,277	\$ 2,721,720	\$ 20,151	\$ 7,236	\$ 1,411,557	\$ 1,621,640	\$ 15,601,318
Additions	-	-	-	-	-	-	412,948	412,948
Disposals								
Cost	(12,313)	(174,700)	(424,127)	(2,603)	-	(313,495)	-	(927,238)
Accumulated depreciation	-	152,261	403,397	2,402	-	300,979	-	859,039
Accumulated impairment	-	1,174	-	-	-	-	-	1,174
Depreciation	-	(139,396)	(627,124)	(8,003)	(1,852)	(373,600)	-	(1,149,975)
Reversal of impairment loss	-	492	-	-	-	-	-	492
Reclassification (Note)	67,454	396,174	1,309,734	951	1,490	971,261	(1,289,157)	1,457,907
At December 31, 2016	<u>\$ 7,290,878</u>	<u>\$ 2,819,282</u>	<u>\$ 3,383,600</u>	<u>\$ 12,898</u>	<u>\$ 6,874</u>	<u>\$ 1,996,702</u>	<u>\$ 745,431</u>	<u>\$ 16,255,665</u>
<u>At December 31, 2016</u>								
Cost	\$ 7,290,878	\$ 5,601,605	\$ 12,033,409	\$ 70,871	\$ 100,502	\$ 6,667,279	\$ 745,431	\$ 32,509,975
Accumulated depreciation	-	(2,777,996)	(8,649,809)	(57,973)	(93,628)	(4,670,577)	-	(16,249,983)
Accumulated impairment	-	(4,327)	-	-	-	-	-	(4,327)
	<u>\$ 7,290,878</u>	<u>\$ 2,819,282</u>	<u>\$ 3,383,600</u>	<u>\$ 12,898</u>	<u>\$ 6,874</u>	<u>\$ 1,996,702</u>	<u>\$ 745,431</u>	<u>\$ 16,255,665</u>

(Note) Reclassified from "Prepayments for equipment", "Prepayments" and "Investment property" and reclassified to "Investment property".

A. Amount of borrowing costs capitalized as part of property, plant and equipment and prepayment for equipment, and the range of the interest rates for such capitalization are as follows:

	<u>2017</u>	<u>2016</u>
Amount capitalized	\$ 7,598	\$ 15,170
Interest rate range	<u>1.02%~1.12%</u>	<u>1.10%~1.22%</u>

B. Impairment of property, plant and equipment is described in Note 6(10), “Impairment of non-financial assets”.

C. The Company has no property, plant and equipment pledged to others as of December 31, 2017 and 2016.

(9) Investment property

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2017</u>			
Cost	\$ 3,085,697	\$ 2,201,527	\$ 5,287,224
Accumulated depreciation	-	(620,664)	(620,664)
Accumulated impairment	(3,666)	-	(3,666)
	<u>\$ 3,082,031</u>	<u>\$ 1,580,863</u>	<u>\$ 4,662,894</u>

For the year ended December 31, 2017

At January 1, 2017	\$ 3,082,031	\$ 1,580,863	\$ 4,662,894
Depreciation	-	(50,921)	(50,921)
Reversal of impairment loss	493	-	493
Reclassification (Note)	-	836	836
At December 31, 2017	<u>\$ 3,082,524</u>	<u>\$ 1,530,778</u>	<u>\$ 4,613,302</u>

December 31, 2017

Cost	\$ 3,085,697	\$ 2,202,363	\$ 5,288,060
Accumulated depreciation	-	(671,585)	(671,585)
Accumulated impairment	(3,173)	-	(3,173)
	<u>\$ 3,082,524</u>	<u>\$ 1,530,778</u>	<u>\$ 4,613,302</u>

(Note) Reclassified from “Property, plant, and equipment” and “Prepayments”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2016</u>			
Cost	\$ 3,140,663	\$ 2,186,146	\$ 5,326,809
Accumulated depreciation	-	(578,353)	(578,353)
Accumulated impairment	(3,779)	-	(3,779)
	<u>\$ 3,136,884</u>	<u>\$ 1,607,793</u>	<u>\$ 4,744,677</u>

For the year ended December 31, 2016

At January 1, 2016	\$ 3,136,884	\$ 1,607,793	\$ 4,744,677
Disposals			
Cost	-	(7,447)	(7,447)
Accumulated depreciation	-	7,342	7,342
Depreciation	-	(49,653)	(49,653)
Reversal of impairment loss	113	-	113
Reclassification (Note)	(54,966)	22,828	(32,138)
At December 31, 2016	<u>\$ 3,082,031</u>	<u>\$ 1,580,863</u>	<u>\$ 4,662,894</u>

December 31, 2016

Cost	\$ 3,085,697	\$ 2,201,527	\$ 5,287,224
Accumulated depreciation	-	(620,664)	(620,664)
Accumulated impairment	(3,666)	-	(3,666)
	<u>\$ 3,082,031</u>	<u>\$ 1,580,863</u>	<u>\$ 4,662,894</u>

(Note) Reclassified from "Property, plant and equipment", "Prepayments" and reclassified to "Property, plant and equipment".

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the years ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
Rental revenue from the lease of the investment	<u>\$ 254,492</u>	<u>\$ 246,660</u>
Direct operating expenses arising from the investment property that generated income during the year	<u>\$ 55,787</u>	<u>\$ 56,144</u>
Direct operating expenses arising from the investment property that did not generate income during the year	<u>\$ 806</u>	<u>\$ 784</u>

- B. The fair value of the investment property held by the Company as of December 31, 2017 and 2016 ranged from \$11,908,751 to \$11,342,826, which was assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, purpose of use, etc.
- C. The Company purchased agricultural land under the names of own-cultivators for other uses in the future. The decision on the purpose of the land has not yet been decided, however, this was recognized as "Investment property".
- D. For more information regarding the impairment of investment property, please refer to Note 6(10),

“Impairment of non-financial assets”.

E. The Company has no investment property pledged to others as of December 31, 2017 and 2016.

(10) Impairment of non-financial assets

A. The Company recognized (impairment loss) and gain on reversal of impairment loss for the years ended December 31, 2017 and 2016 of (\$11,591) and \$605, respectively (listed as “Other gains and losses”). Details are as follows:

Items	For the year ended December 31, 2017	
	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss)/gain on reversal of impairment loss:		
Property, plant and equipment	(\$ 12,084)	\$ -
Investment property	493	-
	<u>(\$ 11,591)</u>	<u>\$ -</u>

Items	For the year ended December 31, 2016	
	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal of impairment loss:		
Property, plant and equipment	\$ 492	-
Investment property	113	-
	<u>\$ 605</u>	<u>\$ -</u>

B. The gain on reversal of impairment loss and (impairment loss) reported by operating segments are as follows:

Segments	For the years ended December 31,			
	2017		2016	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Company	\$ 355	\$ -	\$ 480	\$ -
Feeds segment	(11,946)	-	125	-
	<u>(\$ 11,591)</u>	<u>\$ -</u>	<u>\$ 605</u>	<u>\$ -</u>

(11) Short-term borrowings

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>Collateral or security</u>
Bank unsecured borrowings	<u>\$ 204,933</u>	<u>\$ 10,680</u>	None
Interest rate range	<u>1.1%~2.43%</u>	<u>1.1%~2.2%</u>	

(12) Financial liabilities at fair value through profit or loss

<u>Assets</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Current items:		
Financial liabilities held for trading		
Non-hedging derivatives	<u>\$ 1,215</u>	<u>\$ -</u>

A. The Company recognized net loss of \$8,172 and \$1,860 on financial assets and liabilities held for trading for the years ended December 31, 2017 and 2016, respectively (listed as "Other gains and losses").

B. The non-hedging derivative instruments transaction and contract information are as follows:

	<u>December 31, 2017</u>	
<u>Derivative financial liabilities</u>	<u>Contract amount (Notional principal)</u>	<u>Contract period</u>
Current items:		
Forward foreign exchange contracts	USD 6,230 thousand	11.2017~5.2018

The Company entered into forward foreign exchange contracts to hedge exchange rate risk of operating activities. However, these forward foreign exchange contracts are not accounted for under hedge accounting.

(13) Other payables

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Employees' compensation and directors' remuneration	\$ 1,835,143	\$ 1,525,258
Payables on investment (Note 6(7)E.)	2,151,204	-
Accrued salaries and bonuses	1,793,886	1,260,971
Accrued advertising and promotion expenses	358,885	364,542
Employees' accumulated paid leave payable	254,240	255,000
Bonus payable for outlet channel	238,545	256,745
Payables for equipment	177,324	208,199
Interest payable	159,980	149,512
Others	<u>1,736,245</u>	<u>1,259,641</u>
	<u>\$ 8,705,452</u>	<u>\$ 5,279,868</u>

(14) Corporate bonds payable

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Unsecured bonds payable	\$ 18,200,000	\$ 17,500,000
Less: Current portion of bonds payable	(3,500,000)	(4,300,000)
	<u>\$ 14,700,000</u>	<u>\$ 13,200,000</u>

A. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii) B Bond: the coupon rate is 1.39% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in February 2013. The significant terms of the bonds are as follows:

(a) Total issue amount: \$2,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.22%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2013 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2018 upon maturity.

(f) Period: 5 years, from February 26, 2013 to February 26, 2018

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank

C. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.39%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f) Period: 5 years, from February 18, 2014 to February 18, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

D. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.29% per annum

(ii) B Bond: the coupon rate is 1.62% per annum

(iii) C Bond: the coupon rate is 1.78% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from June 23, 2014 to June 23, 2019

(ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021

(iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

E. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,000,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.05%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in May 2022 upon maturity.

(f) Period: 5 years, from May 22, 2017 to May 22, 2022

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(15) Long-term borrowings

	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 20,200,000	\$ 24,100,000	None
Revolving credit facility	<u>2,700,000</u>	<u>4,300,000</u>	None
	22,900,000	28,400,000	
Less: Prepaid interest	(683)	(1,338)	
Within one year	<u>(1,000,000)</u>	<u>-</u>	
	<u>\$ 21,899,317</u>	<u>\$ 28,398,662</u>	
Range of maturity dates	<u>9. 2018~11. 2020</u>	<u>2. 2018~7. 2020</u>	
Range of interest rates	<u>0. 75%~1. 35%</u>	<u>0. 75%~1. 35%</u>	

(16) Pensions

A. The Company has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions for the deficit by next March.

(a)The amounts recognized in the balance sheet are as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Present value of defined benefit obligations	(\$ 10,336,318)	(\$ 10,131,838)
Fair value of plan assets	<u>6,608,920</u>	<u>6,115,800</u>
Net defined benefit liability	<u>(\$ 3,727,398)</u>	<u>(\$ 4,016,038)</u>

(b) Movements in present value of defined benefit obligations are as follows:

	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
<u>2017</u>			
At January 1	(\$ 10,131,838)	\$ 6,115,800	(\$ 4,016,038)
Current service cost	(126,527)	-	(126,527)
Interest (expense) income	(124,135)	76,805	(47,330)
	<u>(10,382,500)</u>	<u>6,192,605</u>	<u>(4,189,895)</u>
Remeasurements:			
Return on plan assets	-	(15,513)	(15,513)
Change in demographic assumptions	(882)	-	(882)
Change in financial assumptions	(508,862)	-	(508,862)
Experience adjustments	<u>228,178</u>	<u>-</u>	<u>228,178</u>
	<u>(281,566)</u>	<u>(15,513)</u>	<u>(297,079)</u>
Pension fund contribution	<u>-</u>	<u>759,576</u>	<u>759,576</u>
Paid pensions	<u>327,748</u>	<u>(327,748)</u>	<u>-</u>
At December 31	<u>(\$ 10,336,318)</u>	<u>\$ 6,608,920</u>	<u>(\$ 3,727,398)</u>
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
<u>2016</u>			
At January 1	(\$ 10,028,749)	\$ 5,671,716	(\$ 4,357,033)
Current service cost	(130,200)	-	(130,200)
Interest (expense) income	(147,265)	85,385	(61,880)
	<u>(10,306,214)</u>	<u>5,757,101</u>	<u>(4,549,113)</u>
Remeasurements:			
Return on plan assets	-	(43,458)	(43,458)
Change in demographic assumptions	(1,827)	-	(1,827)
Change in financial assumptions	(261,783)	-	(261,783)
Experience adjustments	<u>3,435</u>	<u>-</u>	<u>3,435</u>
	<u>(260,175)</u>	<u>(43,458)</u>	<u>(303,633)</u>
Pension fund contribution	<u>-</u>	<u>836,708</u>	<u>836,708</u>
Paid pensions	<u>434,551</u>	<u>(434,551)</u>	<u>-</u>
At December 31	<u>(\$ 10,131,838)</u>	<u>\$ 6,115,800</u>	<u>(\$ 4,016,038)</u>

(c) The Bank of Taiwan was commissioned to manage the Fund of the Company's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. The composition of fair value of plan assets as of December 31, 2017 and 2016 is given in the Annual Labor Retirement Fund Utilization Report published by the government. Expected return on plan assets was a projection of overall return for the obligations period, which was estimated based on historical returns and by reference to the status of Labor Retirement Fund utilization by the Labor Pension Fund Supervisory Committee and taking into account the effect that the Fund's minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Company has no right to participate in managing and operating that fund and hence the Company is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2017 and 2016 is given in the Annual Labor Retirement Fund Utilization Report announced by the government.

(d) The principal actuarial assumptions used were as follows:

	<u>For the years ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
Discount rate	<u>1.00%</u>	<u>1.25%</u>
Future salary increases	<u>3.00%</u>	<u>2.75%</u>

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience according to Taiwan Life Insurance Industry 5th Mortality Table for the years ended December 31, 2017 and 2016.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	<u>Discount rate</u>		<u>Future salary increases</u>	
	<u>Increase 0.25%</u>	<u>Decrease 0.25%</u>	<u>Increase 0.25%</u>	<u>Decrease 0.25%</u>
<u>December 31, 2017</u>				
Effect on present value of defined benefit obligation	(\$ <u>260,964</u>)	<u>\$ 271,175</u>	<u>\$ 265,153</u>	(\$ <u>256,602</u>)
<u>December 31, 2016</u>				
Effect on present value of defined benefit obligation	(\$ <u>260,448</u>)	<u>\$ 270,862</u>	<u>\$ 266,170</u>	(\$ <u>257,333</u>)

The sensitivity analysis above was arrived at based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all

at once. The method of analyzing sensitivity and the method of calculating net pension liability in the balance sheet are the same.

(e) Expected contributions to the defined benefit pension plan of the Company within one year from December 31, 2018 are \$446,459.

(f) As of December 31, 2017, the weighted average duration of the retirement plan is 10 years. The analysis of timing of the future pension payment was as follows:

Within 1 year	\$ 436,229
2~5 years	2,090,780
Over 6 years	<u>8,743,328</u>
	<u>\$ 11,270,337</u>

B. Effective July 1, 2005, the Company has established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The pension costs under the defined contribution pension plan of the Company for the years ended December 31, 2017 and 2016 were \$149,759 and \$143,181, respectively.

(17) Share capital

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the years ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
Balance as at January 1 and December 31	<u>5,682,015</u>	<u>5,682,015</u>

B. As of December 31, 2017, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(18) Capital reserves

A. Pursuant to the Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company’s capital reserves for the years ended December 31, 2017 and 2016 are as follows:

	Share premium	Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2017	\$438,468	\$ 3,039,918	\$ 278,130	\$ 143,622	\$3,900,138
Adjustment for change in capital reserve of investee companies	-	-	9,323	5,950	15,273
Acquisition or disposal of subsidiaries	-	24,608	-	-	24,608
Adjustment of capital reserve due to change in interests in associates	-	-	(1,927)	-	(1,927)
Adjustment of capital reserve due to change in interests in subsidiaries	-	(24,823)	-	-	(24,823)
Non-payment of fractional cash dividends from previous years transferred to capital reserve	-	-	-	2,891	2,891
December 31, 2017	<u>\$438,468</u>	<u>\$ 3,039,703</u>	<u>\$ 285,526</u>	<u>\$ 152,463</u>	<u>\$3,916,160</u>

	Share premium	Difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2016	\$438,468	\$ 3,132,490	\$ 236,902	\$ 149,312	\$3,957,172
Adjustment for change in capital reserve of investee companies	-	-	(23,797)	4,601	(19,196)
Acquisition or disposal of subsidiaries	-	(92,572)	-	(10,291)	(102,863)
Adjustment of capital reserve due to change in interests in associates	-	-	65,025	-	65,025
December 31, 2016	<u>\$438,468</u>	<u>\$ 3,039,918</u>	<u>\$ 278,130</u>	<u>\$ 143,622</u>	<u>\$3,900,138</u>

(a) Pursuant to the letter of the Business No. 10602420200 issued by Ministry of Economic Affairs in September 2017, the Company transferred the dividend of \$2,891, which was not received by the shareholders, to capital reserve in 2017.

(b) For the difference between proceeds and carrying amount from acquisition or disposal of subsidiaries, please refer to Note 6(34) of the Company and its subsidiaries' 2017 consolidated financial statements for the information on transactions with non-controlling interest.

(19) Retained earnings

A. Pursuant to the amended Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.

B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends

will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.

- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company proportionately recognized the reversal of special reserve of \$31,451 and \$619 for the years ended December 31, 2017 and 2016, respectively.
- D. The Company recognized dividends distributed to owners amounting to \$11,932,232 (\$2.1 (in dollars) per share as cash dividend) and \$11,364,031 (\$2.0 (in dollars) per share as cash dividend) for the years ended December 31, 2016 and 2015, respectively. On March 28, 2018, the Board of Directors during its meeting proposed for the distribution of cash dividends from 2017 earnings of \$31,251,085, constituting \$5.5 (in dollars) per share.
- E. In accordance with relevant laws and regulations of R.O.C., the investment accounted for under the equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2017, the Company recognized special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".

(20) Other equity items

	For the year ended December 31, 2017		
	Currency difference	Available-for-sale financial assets	Total
January 1, 2017	(\$ 2, 257, 350)	\$ 434, 151	(\$ 1, 823, 199)
Currency translation differences			
— Company	(817, 129)	—	(817, 129)
— Subsidiaries	(1, 105, 755)	—	(1, 105, 755)
— Associates	(60, 495)	—	(60, 495)
Fair value adjustment			
— Company	—	(3, 320)	(3, 320)
— Subsidiaries	—	178, 133	178, 133
— Associates	—	(75, 509)	(75, 509)
December 31, 2017	<u>(\$ 4, 240, 729)</u>	<u>\$ 533, 455</u>	<u>(\$ 3, 707, 274)</u>

For the year ended December 31, 2016

	Currency difference	Available-for-sale financial assets	Total
January 1, 2016	\$ 2,125,399	\$ 554,860	\$ 2,680,259
Currency translation differences			
— Company	(3,422,689)	—	(3,422,689)
— Subsidiaries	(946,820)	—	(946,820)
— Associates	(13,240)	—	(13,240)
Fair value adjustment			
— Company	—	(5,698)	(5,698)
— Subsidiaries	—	(70,903)	(70,903)
— Associates	—	(44,108)	(44,108)
December 31, 2016	<u>(\$ 2,257,350)</u>	<u>\$ 434,151</u>	<u>(\$ 1,823,199)</u>

(21) Operating revenue

	For the years ended December 31,	
	2017	2016
Sales revenue	\$ 40,124,113	\$ 39,913,623
Less: Sales returns	(17,446)	(30,289)
Sales allowance	(1,943,534)	(2,151,220)
Other operating revenues	<u>1,119,944</u>	<u>1,186,962</u>
	<u>\$ 39,283,077</u>	<u>\$ 38,919,076</u>

(22) Other income

	For the years ended December 31,	
	2017	2016
Interest income	\$ 8,132	\$ 8,082
Rental income	309,452	297,318
Dividend income	9,940	14,672
Other income	<u>1,731,717</u>	<u>1,681,636</u>
	<u>\$ 2,059,241</u>	<u>\$ 2,001,708</u>

(23) Other gains and losses

	For the years ended December 31,	
	2017	2016
Net loss on financial assets and liabilities at fair value through profit or loss	(\$ 8,172)	(\$ 1,860)
Gain on disposal of investments (Note 6(7)E.)	1,400,998	988
Net currency exchange gain	11,858	12,085
(Loss) gain on disposal of property, plant and equipment	(13,966)	163,698
Loss on disposal of investment property	-	(105)
(Impairment loss) gain on reversal of impairment loss	(18,392)	605
Other expenses	(1,139,828)	(1,145,701)
	<u>\$ 232,498</u>	<u>(\$ 970,290)</u>

(24) Finance costs

	For the years ended December 31,	
	2017	2016
Interest expense:		
Bank borrowings	\$ 479,276	\$ 484,356
Less: Capitalization of qualifying assets	(7,598)	(15,170)
	<u>\$ 471,678</u>	<u>\$ 469,186</u>

(25) Expenses by nature

	For the year ended December 31, 2017		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 2,821,461	\$ 5,235,175	\$ 8,056,636
Depreciation	999,617	247,294	1,246,911
Amortization	250	1,453	1,703
	<u>\$ 3,821,328</u>	<u>\$ 5,483,922</u>	<u>\$ 9,305,250</u>
	For the year ended December 31, 2016		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 2,790,673	\$ 4,451,216	\$ 7,241,889
Depreciation	918,577	185,543	1,104,120
Amortization	965	5,555	6,520
	<u>\$ 3,710,215</u>	<u>\$ 4,642,314</u>	<u>\$ 8,352,529</u>

(26) Employee benefit expense

	For the year ended December 31, 2017		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 2,297,813	\$ 4,834,198	\$ 7,132,011
Labor and health insurance expenses	226,950	169,827	396,777
Pension costs	172,563	151,053	323,616
Other personnel expenses	124,135	80,097	204,232
	<u>\$ 2,821,461</u>	<u>\$ 5,235,175</u>	<u>\$ 8,056,636</u>

	For the year ended December 31, 2016		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 2,283,141	\$ 4,050,974	\$ 6,334,115
Labor and health insurance expenses	210,320	162,851	373,171
Pension costs	177,028	158,233	335,261
Other personnel expenses	120,184	79,158	199,342
	<u>\$ 2,790,673</u>	<u>\$ 4,451,216</u>	<u>\$ 7,241,889</u>

- A. As of December 31, 2017 and 2016, the Company had 5,450 and 5,475 employees, respectively.
- B. According to the proposed amendment, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- C. For the years ended December 31, 2017 and 2016, employees' compensation was accrued at \$1,472,369 and \$1,274,417 and directors' remuneration was accrued at \$362,774 and \$250,841, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for 2017 were accrued based on the earnings of current year. The employees' compensation and directors' remuneration resolved by the board of directors were \$1,472,369 and \$362,774 and the employees' compensation will be distributed in cash. The actual amount approved at the shareholders' meeting for employees' compensation and directors' remuneration for 2016 was \$1,525,258, which was the same amount recognized in the 2016 financial statements. Information about the appropriation of employees' bonus and directors' remuneration by the Company as proposed by the Board of Directors and resolved by the stockholders will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(27) Income tax

A. Income tax expense

(a) Components of income tax expense:

	For the years ended December 31,	
	2017	2016
Current tax:		
Current tax on profits for the year	\$ 47,165	\$ 100,928
10% Tax on undistributed surplus earnings	60,922	98,823
(Over) under provision of prior year's income tax	(9,843)	23,792
Total current tax	<u>98,244</u>	<u>223,543</u>
Deferred tax:		
Origination and reversal of temporary differences	178,581	422,968
Income tax expense	<u>\$ 276,825</u>	<u>\$ 646,511</u>

(b) The income tax (charge)/ credit related to components of other comprehensive income is as follows:

	For the years ended December 31,	
	2017	2016
Remeasurement on defined benefit obligations	(\$ 50,503)	(\$ 51,618)
Fair value change on available-for-sale financial assets	3,320	5,698
Income tax expense	<u>(\$ 47,183)</u>	<u>(\$ 45,920)</u>

B. Reconciliation between income tax expense and accounting profit:

	For the years ended December 31,	
	2017	2016
Income tax at the statutory tax rate	\$ 6,820,685	\$ 2,579,449
Effect from items disallowed by tax laws	(6,592,383)	(1,846,640)
Effect from investment tax credits	-	(170,485)
Effect from five-year tax exemption projects	(2,556)	(2,931)
Effect from tax-exempt income	-	(35,497)
(Over) under provision of prior year's income tax	(9,843)	23,792
Additional 10% tax on undistributed earnings	60,922	98,823
Income tax expense	<u>\$ 276,825</u>	<u>\$ 646,511</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and investment tax credits are as follows:

	For the year ended December 31, 2017			
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for doubtful accounts	\$ 1,996	(\$ 629)	\$ -	\$ 1,367
Loss on inventories from market value decline	-	78	-	78
Pensions	682,726	(99,572)	50,503	633,657
Impairment of assets	736	2,054	-	2,790
Employee benefits-unused compensated absences	43,350	14,174	-	57,524
Employee benefits	5,324	(2,786)	-	2,538
Unrealized loss	19,025	(255)	-	18,770
Investment loss	34,230	(34,230)	-	-
	<u>\$ 787,387</u>	<u>(\$ 121,166)</u>	<u>\$ 50,503</u>	<u>\$ 716,724</u>
Deferred tax liabilities				
Temporary differences				
Unrealized gain on currency exchange	(\$ 38)	(\$ 227)	\$ -	(\$ 265)
Depreciation charge	(375,913)	(50,968)	-	(426,881)
Rental income	(15,411)	1,563	-	(13,848)
Incremental tax on land revaluation	(1,076,566)	-	-	(1,076,566)
Foreign investment income	(284,429)	(7,783)	(3,320)	(295,532)
	<u>(\$ 1,752,357)</u>	<u>(\$ 57,415)</u>	<u>(\$ 3,320)</u>	<u>(\$ 1,813,092)</u>
	<u>(\$ 964,970)</u>	<u>(\$ 178,581)</u>	<u>\$ 47,183</u>	<u>(\$ 1,096,368)</u>

For the year ended December 31, 2016

	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for				
doubtful accounts	\$ 3,139	(\$ 1,143)	\$ -	\$ 1,996
Pensions	771,522	(140,414)	51,618	682,726
Impairment of assets	1,019	(283)	-	736
Employee benefits-unused				
compensated absences	38,590	4,760	-	43,350
Employee benefits	9,192	(3,868)	-	5,324
Unrealized loss	25,099	(6,074)	-	19,025
Investment loss	62,828	(28,598)	-	34,230
Investment tax credits	192,925	(192,925)	-	-
	<u>\$ 1,104,314</u>	<u>(\$ 368,545)</u>	<u>\$ 51,618</u>	<u>\$ 787,387</u>
Deferred tax liabilities				
Temporary differences				
Unrealized gain on				
currency exchange	(\$ 3)	(\$ 35)	\$ -	(\$ 38)
Depreciation charge	(320,995)	(54,918)	-	(375,913)
Rental income	(17,367)	1,956	-	(15,411)
Incremental tax on land				
revaluation	(1,076,566)	-	-	(1,076,566)
Foreign investment income	(277,305)	(1,426)	(5,698)	(284,429)
	<u>(\$ 1,692,236)</u>	<u>(\$ 54,423)</u>	<u>(\$ 5,698)</u>	<u>(\$ 1,752,357)</u>
	<u>(\$ 587,922)</u>	<u>(\$ 422,968)</u>	<u>\$ 45,920</u>	<u>(\$ 964,970)</u>

- D. For the years ended December 31, 2017 and 2016, due to the changes in the fair value of available-for-sale financial assets held by subsidiaries, the Company recognized the related income tax effect in other comprehensive income of (\$3,320) and (\$5,698), respectively.
- E. Under the Act for Industrial Innovation and Statute for Upgrading Industries (before its abolishment), the investment tax credits and unrecognized deferred tax assets have all expired as of December 31, 2016.
- F. Profits recognized by several overseas subsidiaries of the Company follow the associated rental tax policy and IAS 12. Due to the time reversal controlling ability the Company has over the taxable temporary differences, along with the Company's overall operation distribution, adjustment of fund and the plans of reinvestments, the Company considers this temporary difference as not reversible in the foreseeable future; therefore according to IAS 12, deferred tax liabilities caused by the related taxable difference is not recognized. The related temporary differences unrecognized were \$38,240,058 and \$33,669,645, and the deferred tax liabilities unrecognized were \$6,500,810 and \$5,723,840, as of December 31, 2017 and 2016, respectively.
- G. The Company's income tax returns through 2016 have been assessed and approved by the Tax Authority, and there were no disputes existing between the Company and the Authority as of March 28, 2018.
- H. With the abolishment of the imputation tax system under the amendments to the Income Tax Act promulgated by the President of the Republic of China in February, 2018, the information on unappropriated retained earnings and the balance of the imputation credit account as of December 31, 2017, as well as the estimated creditable tax rate for the year ended December 31, 2017 is no longer disclosed.

Unappropriated retained earnings on December 31, 2016:

	<u>December 31, 2016</u>
Earnings generated in and before 1997	\$ 36,165
Earnings generated in and after 1998	<u>16,293,626</u>
	<u>\$ 16,329,791</u>

- I. As of December 31, 2016, the balance of the imputation tax credit account was \$325,757. The creditable tax rate was 12.41% for the year ended December 31, 2016.

(28) Earnings per share

For the year ended December 31, 2017			
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the ordinary shareholders	<u>\$ 39,844,853</u>	<u>5,682,015</u>	<u>\$ 7.01</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders	\$ 39,844,853	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>—</u>	<u>28,362</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 39,844,853</u>	<u>5,710,377</u>	<u>\$ 6.98</u>

For the year ended December 31, 2016			
	<u>Amount after tax</u>	<u>Weighted average number of ordinary shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to the ordinary shareholders	<u>\$ 14,526,719</u>	<u>5,682,015</u>	<u>\$ 2.56</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders	\$ 14,526,719	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' bonus	<u>—</u>	<u>29,867</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 14,526,719</u>	<u>5,711,882</u>	<u>\$ 2.54</u>

(29) Operating leases

A. The Company leases out some equipment, property investments, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease

agreements are 1 to 18 years, and the future aggregate minimum lease receivable under non-cancellable operating leases are as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Within one year	\$ 299,291	\$ 281,838
More than one year but not exceeding five years	695,734	725,988
More than five years	<u>166,029</u>	<u>301,504</u>
	<u>\$ 1,161,054</u>	<u>\$ 1,309,330</u>

B. The Company rents property and equipment under non-cancellable operating lease agreements. The lease terms are 1 to 10 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Within one year	\$ 105,223	\$ 82,213
More than one year but not exceeding five years	176,597	112,014
More than five years	<u>–</u>	<u>9,833</u>
	<u>\$ 281,820</u>	<u>\$ 204,060</u>

(30) Non-cash transactions

A. Investing activities with partial cash payments:

	<u>For the years ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
(a) Purchase of property, plant and equipment	\$ 552,231	\$ 412,948
Add: Opening balance of payables for equipment (shown as “other payables”)	208,199	234,102
Less: Ending balance of other payables for equipment (shown as “other payables”)	(177,324)	(208,199)
Capitalization of interest	<u>(2,651)</u>	<u>(7,128)</u>
Cash paid for acquisition of property, plant and equipment	<u>\$ 580,455</u>	<u>\$ 431,723</u>
	<u>For the years ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
(b) Payments for acquisition of investments accounted for using equity method - subsidiaries	\$ 2,725,881	\$ –
Less: Payables on investment (shown as “other payables”)	<u>(2,151,204)</u>	<u>–</u>
Cash paid for acquisition of investments accounted for using equity method - subsidiaries	<u>\$ 574,677</u>	<u>\$ –</u>

B. Investing activities with no cash flow effects:

	<u>For the years ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
(a) Investments accounted for under the equity method reclassified to available-for-sale financial assets	\$ -	\$ -
(b) Property, plant and equipment reclassified to investment property	\$ 79	\$ 7,869
(c) Prepayments for equipment reclassified to property, plant and equipment	\$ 993,120	\$ 1,406,953
(d) Prepayments for equipment reclassified to investment property	\$ 757	\$ 14,959
(e) Investment property reclassified to property, plant and equipment	\$ -	\$ 54,966
(f) Prepayments reclassified to property, plant and equipment	\$ 4,511	\$ 3,857

7. RELATED PARTY TRANSACTIONS

(1) Names and relationships of the Company's subsidiaries

Information on investee companies and indirect investments in Mainland China are described in Notes 13(2) and 13(3).

(2) Significant transactions and balances with related parties

A. Sales:

	<u>For the years ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
Sales of services:		
— Uni-President Cold Chain Corp.	\$ 7,553,210	\$ 7,500,408
— Tung Ang Enterprises Corp.	5,736,204	5,877,447
— President Chain Store Corp.	3,870,562	3,501,028
— Retail Support international Corp.	3,217,720	3,233,648
— Subsidiaries	7,786,848	7,505,966
— Associates	3,239,168	4,383,085
	<u>\$ 31,403,712</u>	<u>\$ 32,001,582</u>

The collection period for related parties was 2 weeks after sales of foods, 60~120 days after sales of foodstuff and animal feed products. The collection period for related parties was approximately one month after sales, except as follows: 2 months for sales to companies of outlet channel and 1 month for sales to companies that operate both in outlet channel and traditional channel; 2 weeks for sales to companies of traditional channel; Uni-President Vendor Corp. and Retail Support International Corp. closes its accounts 30~60 days after the end of each month; Tung Ang Enterprises Corp. closes its accounts 10 days and remit in 28 days after sales; President Chain Store Corp. closes its accounts 35 days after the end of each month. Except for the collection periods mentioned above, other terms of sales were the same for related and third parties.

B. Purchases

	For the years ended December 31,	
	2017	2016
Purchases of goods:		
— Subsidiaries	\$ 1,847,155	\$ 1,878,489
— Associates	<u>158,582</u>	<u>158,910</u>
	<u>\$ 2,005,737</u>	<u>\$ 2,037,399</u>

The terms of purchases and payments (due within one month) to related parties were the same with third party suppliers except for the following companies:

The payment term for purchases from TTET Union Corp., Ton Yi Industrial Corp., President Nisshin Corp. and Uni-President (Vietnam) Co., Ltd. was 30 days after the end of each month.

C. Other expenses

	For the years ended December 31,	
	2017	2016
Shipping expenses:		
— Subsidiaries	\$ 492,353	\$ 478,892
— Associates	<u>123,271</u>	<u>142,136</u>
	<u>\$ 615,624</u>	<u>\$ 621,028</u>
Advertising expenses:		
— Subsidiaries	\$ 806,578	\$ 798,092
— Associates	<u>2,677</u>	<u>32,727</u>
	<u>\$ 809,255</u>	<u>\$ 830,819</u>
Other expenses:		
— Subsidiaries	\$ 148,489	\$ 135,474
— Associates	<u>8,769</u>	<u>19,652</u>
	<u>\$ 157,258</u>	<u>\$ 155,126</u>

D. Rental income

	For the years ended December 31,	
	2017	2016
— Subsidiaries	\$ 102,545	\$ 100,867
— Associates	<u>1,467</u>	<u>1,948</u>
	<u>\$ 104,012</u>	<u>\$ 102,815</u>

E. Other income

	For the years ended December 31,	
	<u>2017</u>	<u>2016</u>
Management and technical consultancy fees:		
— Subsidiaries	\$ 629,419	\$ 563,228
— Associates	50,104	57,287
	<u>\$ 679,523</u>	<u>\$ 620,515</u>
Others:		
— Subsidiaries	\$ 606,867	\$ 513,416
— Associates	16,465	13,956
	<u>\$ 623,332</u>	<u>\$ 527,372</u>

F. Accounts receivable

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Receivables from related parties:		
— Uni-President Cold Chain Corp.	\$ 847,842	\$ 913,727
— President Chain Store Corp.	381,020	354,457
— Retail Support International Corp.	328,404	352,495
— Subsidiaries	1,332,521	1,543,540
— Associates	369,911	713,827
	<u>\$ 3,259,698</u>	<u>\$ 3,878,046</u>

G. Other receivables

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Other receivables from related parties:		
— President Chain Store Corp.	\$ 245,786	\$ 160,488
— Uni-President Vendor Corp.	53,171	51,945
— Subsidiaries	112,907	157,103
— Associates	12,278	13,324
	<u>\$ 424,142</u>	<u>\$ 382,860</u>

H. Accounts payable

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Payables to related parties:		
— Subsidiaries	\$ 109,023	\$ 149,104
— Associates	10,481	11,820
	<u>\$ 119,504</u>	<u>\$ 160,924</u>

I. Other payables

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Other payables to related parties:		
— Subsidiaries	\$ 478, 566	\$ 429, 829
— Associates	<u>72, 604</u>	<u>98, 258</u>
	<u>\$ 551, 170</u>	<u>\$ 528, 087</u>

J. Property transactions

	<u>For the years ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
Purchase of property, plant and equipment:		
— Subsidiaries	<u>\$ 9, 726</u>	<u>\$ 24, 824</u>

K. Endorsements and guarantees provided to related parties: The information provided is described in Note 13(1)-B.

(3) Key management compensation

	<u>For the years ended December 31,</u>	
	<u>2017</u>	<u>2016</u>
Salaries and other short-term employee benefits	\$ 483, 749	\$ 300, 417
Service allowance	15, 606	17, 996
Directors' and supervisors' remuneration and employees' bonus	<u>376, 172</u>	<u>260, 759</u>
	<u>\$ 875, 527</u>	<u>\$ 579, 172</u>

8. PLEGDED ASSETS

None.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) As of December 31, 2017, and 2016, the unused letters of credit amounted to \$220,938 and \$482,933, respectively.

(2) As of December 31, 2017, and 2016, the remaining balance due for construction in progress and prepayments for equipment was \$926,317, and \$1,457,228, respectively.

(3) The conditions of endorsement and guarantees provided by the Company to entities are described in Note 13(1)-B.

(4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (the Contract) with Southland Corporation. The terms of the Contract are as follows:

A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

(5) The Company entered into credit facilities agreements with the Bank of Tokyo-Mitsubishi in September 2014 and July 2015, respectively, and terms of agreements were from September 9, 2014 to September 7, 2018 and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:

A. The current ratio computed from the year-end audited consolidated financial statements shall

not be below 75%.

B. The debt-to-equity ratio computed from the year-end audited consolidated financial statements shall not be above 200%.

C. The interest coverage ratio computed from the year-end audited consolidated financial statements shall not be below 200%.

D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$90,000,000.

(6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banqiao District Court and claimed \$1,573,775 for punitive and damage penalty in March, 2012. The New Taipei District Court had rendered a judgment on this case on October 17, 2013, whereby the Company should pay \$88 to the plaintiff for damage penalty. The CFCT had filed an appeal with the Taiwan Highest Court. The Taiwan High Court had rendered a judgment on this case on August 24, 2016, whereby the Company should pay \$685 to the plaintiff for damage penalty. Under the law, if conviction is affirmed, the Company cannot file an appeal to the Supreme Court. However, CFCT has appealed with the Supreme Court in regard to the result of the second hearing. Thus, this case is waiting for the judgement of the Supreme Court.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

None.

12. OTHERS

(1) Capital risk management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Fair value information of financial instruments

Except for items disclosed in the table below, the financial instruments not measured at fair value (including cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables (including related parties), guarantee deposits paid, long-term notes and accounts receivable, short-term borrowings, financial liabilities at fair value through profit or loss, notes payable, accounts payable (including related parties), other payables (including related parties), corporate bonds payables (including current portion), long-term borrowings (including current portion), and guarantee deposits received are based on their book value as book value approximates to fair value. The fair value information of financial instruments measured at fair value is provided in Note 12 (3), Fair value estimation

B. Financial risk management policies

(a) The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Company treasury) under policies approved by the board of directors. Company treasury identifies, evaluates and hedges financial risks in close cooperation with the Company's operating units. The Board provides written principles for overall risk management, as well as written policies covering

specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- (i) Because the Company is primarily operating in domestic markets, the foreign exchange risk from foreign different currency fluctuation is limited. The currency used for export trade is priced in US dollars. Any foreign exchange risk arises from the net investments in foreign operations.
- (ii) Some purchases and sales are valued in US dollars, therefore the fair value changes with market exchange rate. The Company holds equivalent assets and liabilities in foreign currencies, and the period of collection and payment is equivalent to offset the market risk, thus the risk is minimal; therefore, no major foreign exchange risk is expected.
- (iii) The net investments in foreign operations face risk arising from currency exchange rates. While these investments were strategically planned, the Company does not hedge against the risk incurred deliberately.
- (iv) The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2017			
	Foreign currency amount (in thousands)	Exchange rate	Book value
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 1,887	29.71	\$ 56,056
<u>Investment accounted for using equity method</u>			
USD : NTD	1,787,750	29.13	52,081,573
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	6,841	29.81	203,933

December 31, 2016			
Foreign currency			
	<u>amount (in thousands)</u>	<u>Exchange rate</u>	<u>Book value</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 753	32.20	\$ 24,247
<u>Investment accounted for using equity method</u>			
USD : NTD	1,536,144	31.46	48,319,861
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	300	32.30	9,680

(v) Total exchange (loss) gain including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Company for the years ended December 31, 2017 and 2016 amounted to \$11,858 and \$12,085, respectively.

(vi) The influence due to the fluctuations of the exchange rate between NTD and USD is primarily from cash and cash equivalents, accounts receivable, other receivables, financial assets accounted for under equity method, and borrowings denominated in USD. As of December 31, 2017 and 2016, if the NTD:USD exchange rate appreciates/depreciates by 1% with all other factors remaining constant, the Company's post-tax profit for the years ended December 31, 2017 and 2016 would increase/decrease by \$1,227 and \$121, respectively.

Price risk

The Company is exposed to equity securities price risk because of investments held by the Company and classified on the parent company only balance sheet either as available-for-sale or at fair value through profit or loss. The Company is not exposed to commodity price risk. To manage its price risk arising from investments in equity securities, the Company has carefully determined its investment portfolio and has set various stop loss points to ensure that stockholders are not exposed to significant risks.

The Company's investments in equity securities comprise domestic listed and unlisted stocks. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, other components of equity for the years ended December 31, 2017 and 2016 would have increased/decreased by \$96 and \$96, respectively as a result of gains/losses on equity securities classified as available-for-sale.

Interest rate risk

The Company's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Company to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Company to fair value interest rate risk. During the years ended December 31, 2017 and 2016, the Company's borrowings at variable rate were denominated in the NTD. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the years ended December 31, 2017

and 2016 would have decreased/increased by \$19,177 and \$23,581, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- (i) Credit risk refers to the risk of financial loss to the Company arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Company's credit policy, each local entity in the Company is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.
- (ii) No credit limits were exceeded during the years ended December 31, 2017 and 2016, and management does not expect any significant losses from non-performance by these counterparties.
- (iii) For the credit ratings of the Company's financial assets, please refer to Note 6, "Financial assets".

(c) Liquidity risk

- (i) Cash flow forecasting is performed in Finance Division of the Company. Finance division monitors rolling forecasts of the Company's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Company does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- (ii) Surplus cash held by the operating entities over and above balance required for working capital management are transferred to the Company treasury. Company treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. For more information on the money market position held by the Company as of December 31, 2017, and 2016, please refer to Note(6).
- (iii) The table below analyzes the Company's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity grouping based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

December 31, 2017	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 204, 933	\$ -	\$ -	\$ -
Notes payable	9, 368	-	-	-
Accounts payable (Including related parties)	1, 274, 780	-	-	-
Other payables (Including related parties)	9, 256, 622	-	-	-
Bonds payable (Including current portion) (Note)	3, 744, 840	5, 300, 190	8, 121, 660	1, 848, 060
Long-term borrowings (Including current portion) (Note)	1, 056, 641	19, 427, 000	2, 514, 425	-
Derivative financial liabilities:				
Forward exchange contract	1, 215	-	-	-
December 31, 2016	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 10, 680	\$ -	\$ -	\$ -
Accounts payable (Including related parties)	1, 389, 522	-	-	-
Other payables (Including related parties)	5, 807, 955	-	-	-
Bonds payable (Including current portion) (Note)	4, 549, 130	3, 692, 340	8, 179, 810	1, 881, 000
Long-term borrowings (Including current portion) (Note)	64, 876	21, 736, 315	6, 744, 975	-

(Note) Including principal and interest.

(3) Fair value estimation

A. Details of the fair value of the Company's financial assets and financial liabilities not measured at fair value are provided in Note 12(2). Details of the fair value of the Company's investment

property measured at cost are provided in Note 6(9).

- B. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity investment without active market and investment property is included in Level 3.

- C. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at December 31, 2017 and 2016 is as follows:

<u>December 31, 2017</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets:				
Available-for-sale financial assets				
Equity securities	\$ -	\$ -	\$ 6,150	\$ 6,150
<u>December 31, 2016</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets:				
Available-for-sale financial assets				
Equity securities	\$ -	\$ -	\$ 6,150	\$ 6,150

- D. The methods and assumptions the Company used to measure fair value are as follows:
The instruments the Company used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>
Market quoted price	Closing Price	Net asset value

- E. For the years ended December 31, 2017 and 2016, there was no transfer between Level 1 and Level 2.
- F. For the years ended December 31, 2017 and 2016, there was no transfer into or out from Level 3.
- G. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing,

updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

- H. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

	Fair Value		Valuation technique	Significant unobservable input	Relationship of inputs to fair value
	December 31, 2017	December 31, 2016			
Non-derivative equity					
Beneficiary certificate	\$ 6,150	\$ 6,150	Net asset value	Not applicable	Not applicable

13. SIGNIFICANT TRANSACTIONS INFORMATION

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(12) and table 8.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 10.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 11.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

Not applicable.

UNI-PRESIDENT ENTERPRISES CORP.

Loans to others

For the year ended December 31, 2017

Table 1

Expressed in thousands of NTD

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 5,952,000	\$ 5,952,000	\$ 2,032,013	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 76,370,964	\$ 76,370,964	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	5,952,000	5,952,000	563,059	—	2	-	Additional operating capital	-	—	-	76,370,964	76,370,964	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	5,952,000	5,952,000	271,709	—	2	-	Additional operating capital	-	—	-	76,370,964	76,370,964	(Note 2)
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	297,600	297,600	-	—	2	-	Additional operating capital	-	—	-	76,370,964	76,370,964	(Note 2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	142,000	104,240	-	1.20	2	-	Additional operating capital	-	—	-	5,799,987	5,799,987	(Note 3)
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	297,600	297,600	81,245	—	2	-	Additional operating capital	-	—	-	1,774,307	1,774,307	(Note 4)
3	President International Trade And Investment Corp.	Cayman President Holdings Ltd.	Other receivables	Y	297,600	297,600	-	—	2	-	Additional operating capital	-	—	-	1,774,307	1,774,307	(Note 4)
3	President International Trade And Investment Corp.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	297,600	297,600	-	—	2	-	Additional operating capital	-	—	-	1,774,307	1,774,307	(Note 4)
3	President International Trade And Investment Corp.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	297,600	297,600	-	—	2	-	Additional operating capital	-	—	-	1,774,307	1,774,307	(Note 4)
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	150,000	150,000	150,000	1.15~1.45	2	-	Additional operating capital	-	—	-	225,375	225,375	(Note 2)
5	President Natural Industrial Corp.	Hetian-Zuo. Co. Ltd.	Other receivables	N	360	-	-	—	1	4,214	—	-	Real estates	2,000	4,214	38,377	(Note 5)
6	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	0.94~1.02	2	-	Additional operating capital	-	—	-	500,000	5,746,426	(Note 6)
6	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	170,000	170,000	54,000	0.93~1.02	2	-	Additional operating capital	-	—	-	500,000	5,746,426	(Note 6)
7	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	200,000	200,000	133,000	1.04	2	-	Additional operating capital	-	—	-	500,000	384,988	(Note 7)
8	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	3,500	3,500	3,500	0.86	2	-	Additional operating capital	-	—	-	4,100	10,934	(Note 8)
9	Scino Pharm (Kunshan) Biochemical Technology Co., Ltd.	ScinoPharm (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	359,112	228,684	228,684	2.00	2	-	Additional operating capital	-	—	-	421,960	421,960	(Note 9)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	4,316,522	4,004,633	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 5,861,384	\$ 23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,480,390	2,301,170	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	1,900,558	1,763,234	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,900,558	1,763,234	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,810,362	1,679,555	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,707,281	1,583,922	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,707,281	1,583,922	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,385,153	1,285,069	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,095,237	1,016,101	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	450,980	418,394	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	450,980	418,394	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	418,767	388,509	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	322,129	298,853	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	193,277	179,312	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	161,064	149,427	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	161,064	149,427	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	128,851	119,541	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)
10	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	96,639	89,656	-	-	2	-	Additional operating capital	-	-	-	5,861,384	23,445,538	(Note 10)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	\$ 56,372	\$ 52,299	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 5,861,384	\$ 23,445,538	(Note 10)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	1,190,400	1,190,400	-	-	2	-	Additional operating capital	-	-	-	19,432,106	19,432,106	(Note 11)
11	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	1,190,400	1,190,400	-	-	2	-	Additional operating capital	-	-	-	19,432,106	19,432,106	(Note 11)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	1,190,400	1,190,400	-	-	2	-	Additional operating capital	-	-	-	19,432,106	19,432,106	(Note 11)
12	President Information Corp.	Uni-President Superior Commissary Corp.	Other receivables	Y	100,000	-	-	-	2	-	Additional operating capital	-	-	-	184,989	184,989	(Note 12)
13	Uni-President Department Stores Corp.	Uni-President Superior Commissary Corp.	Other receivables	Y	150,000	-	-	-	2	-	Additional operating capital	-	-	-	303,333	303,333	(Note 12)
14	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	92,873	45,737	22,868	3.50	2	-	Additional operating capital	-	-	-	569,832	569,832	(Note 13)
15	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,288,514	1,195,413	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,288,514	1,195,413	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,127,450	1,045,986	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,127,450	1,045,986	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,127,450	1,045,986	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,095,237	1,016,101	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	805,321	747,133	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	773,109	717,248	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	740,896	687,362	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	644,257	597,706	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	483,193	448,280	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)

Table 1 Page 3

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
15	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 450,980	\$ 418,394	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 59,155,553	\$ 59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	450,980	418,394	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	257,703	239,083	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	225,490	209,197	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	161,064	149,427	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	128,851	119,541	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	96,639	89,656	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	96,639	89,656	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
15	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	96,639	89,656	-	-	2	-	Additional operating capital	-	-	-	59,155,553	59,155,553	(Note 14)
16	Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	50,310	50,310	50,310	4.00	2	-	Additional operating capital	-	-	-	128,116	256,232	(Note 15)
16	Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	Y	50,310	50,310	36,589	4.00	2	-	Additional operating capital	-	-	-	128,116	256,232	(Note 15)
16	Wuxi Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	27,442	-	-	4.00	2	-	Additional operating capital	-	-	-	640,579	640,579	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	365,894	182,947	182,947	4.00	2	-	Additional operating capital	-	-	-	448,856	448,856	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	91,474	91,474	91,474	4.00	2	-	Additional operating capital	-	-	-	448,856	448,856	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	45,737	-	-	4.00	2	-	Additional operating capital	-	-	-	448,856	448,856	(Note 15)
18	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	50,310	32,016	32,016	4.00	2	-	Additional operating capital	-	-	-	215,795	215,795	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	137,210	137,210	86,900	4.00	2	-	Additional operating capital	-	-	-	8,433,093	8,433,093	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	137,210	137,210	33,388	4.00	2	-	Additional operating capital	-	-	-	8,433,093	8,433,093	(Note 15)

Table 1 Page 4

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
19	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 137,210	\$ 137,210	\$ 23,326	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 8,433,093	\$ 8,433,093	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	137,210	137,210	21,422	4.00	2	-	Additional operating capital	-	-	-	8,433,093	8,433,093	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	137,210	137,210	-	-	2	-	Additional operating capital	-	-	-	8,433,093	8,433,093	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	137,210	137,210	-	-	2	-	Additional operating capital	-	-	-	8,433,093	8,433,093	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	137,210	137,210	-	-	2	-	Additional operating capital	-	-	-	8,433,093	8,433,093	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	137,210	137,210	-	-	2	-	Additional operating capital	-	-	-	8,433,093	8,433,093	(Note 15)
20	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	182,947	182,947	182,947	4.00	2	-	Additional operating capital	-	-	-	1,838,842	1,838,842	(Note 15)
20	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	137,210	137,210	34,760	3.00	2	-	Additional operating capital	-	-	-	1,838,842	1,838,842	(Note 15)
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	68,605	68,605	68,605	4.00	2	-	Additional operating capital	-	-	-	1,838,842	1,838,842	(Note 15)
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	137,210	137,210	-	-	2	-	Additional operating capital	-	-	-	1,389,568	1,389,568	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	137,210	137,210	137,210	4.00	2	-	Additional operating capital	-	-	-	239,244	478,488	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	274,421	137,210	137,210	4.00	2	-	Additional operating capital	-	-	-	1,196,221	1,196,221	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	137,210	137,210	64,488	3.00	2	-	Additional operating capital	-	-	-	1,196,221	1,196,221	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	137,210	-	-	-	2	-	Additional operating capital	-	-	-	1,196,221	1,196,221	(Note 15)
23	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	137,210	137,210	15,551	3.00	2	-	Additional operating capital	-	-	-	801,857	801,857	(Note 15)
24	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	137,210	137,210	-	-	2	-	Additional operating capital	-	-	-	849,805	849,805	(Note 15)
25	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	137,210	137,210	-	-	2	-	Additional operating capital	-	-	-	758,904	758,904	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	320,157	228,684	228,684	4.00	2	-	Additional operating capital	-	-	-	844,016	844,016	(Note 15)

Table 1 Page 5

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
26	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 137,210	\$ 137,210	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 844,016	\$ 844,016	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	182,947	91,474	22,868	4.00	2	-	Additional operating capital	-	-	-	844,016	844,016	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	91,474	45,737	45,737	4.00	2	-	Additional operating capital	-	-	-	844,016	844,016	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	182,947	182,947	182,947	4.00	2	-	Additional operating capital	-	-	-	715,776	715,776	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	137,210	137,210	6,861	3.00	2	-	Additional operating capital	-	-	-	715,776	715,776	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	137,210	68,605	68,605	4.00	2	-	Additional operating capital	-	-	-	715,776	715,776	(Note 15)
28	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	3,250,540	2,744,206	1,316,062	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,553,996	2,515,522	1,499,319	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	2,286,839	2,286,839	1,553,510	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,089,633	2,058,155	985,627	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	Other receivables	Y	1,829,471	1,829,471	873,977	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,507,560	1,829,471	429,333	4.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,811,015	1,783,734	961,122	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,600,787	1,600,787	1,370,644	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,625,270	1,600,787	1,308,536	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,625,270	1,600,787	278,387	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	2,321,815	1,372,103	817,921	4.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,393,089	1,372,103	682,294	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	\$ 1,857,452	\$ 1,372,103	\$ 379,900	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,143,033	\$ 58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,393,089	1,372,103	220,794	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks & Food Co., Ltd.	Other receivables	Y	1,857,452	1,372,103	-	4.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	1,372,103	1,372,103	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,143,419	1,143,419	846,012	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,625,270	1,143,419	333,784	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,021,598	1,006,209	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	928,726	914,735	798,551	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	928,726	914,735	731,246	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	928,726	914,735	552,308	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	928,726	914,735	138,372	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,393,089	914,735	-	4.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,625,270	914,735	-	4.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,625,270	914,735	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,857,452	914,735	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	928,726	914,735	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	835,853	823,262	-	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
28	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	\$ 696,544	\$ 686,052	\$ 493,846	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,143,033	\$ 58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	464,363	457,368	156,057	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	464,363	457,368	-	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	464,363	457,368	-	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	464,363	457,368	-	4.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	371,490	365,894	151,995	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	371,490	365,894	74,826	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	278,618	274,421	23,353	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	232,181	228,684	-	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	232,181	228,684	-	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	232,181	228,684	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	139,309	137,210	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	92,873	91,474	93,582	3.00	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	91,474	91,474	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	46,436	45,737	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	46,436	45,737	-	-	2	-	Additional operating capital	-	-	-	58,143,033	58,143,033	(Note 2)
29	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	849,802	786,677	532,244	2.16~4.76	2	-	Additional operating capital	-	-	-	786,677	1,361,904	(Note 16)
29	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	424,901	393,339	263,721	2.16~4.76	2	-	Additional operating capital	-	-	-	786,677	1,361,904	(Note 16)

Table 1 Page 8

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
29	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	\$ 25,494	\$ 23,600	\$ 2,360	2.16~4.76	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 786,677	\$ 1,361,904	(Note 16)
30	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	29,678	27,214	27,214	7.00	2	-	Investment loan	-	-	-	29,808	29,808	(Note 2)
31	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Co., Ltd.	Other receivables	Y	9,287	9,147	4,574	3.70	2	-	Additional operating capital	-	-	-	104,375	104,375	(Note 2)
32	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	696,544	686,052	-	-	2	-	Additional operating capital	-	-	-	1,388,179	1,388,179	(Note 2)
32	Beijing President Enterprises Drinks Co., Ltd.	Beijing President Enterprises Food Co., Ltd.	Other receivables	Y	92,873	91,474	-	-	2	-	Additional operating capital	-	-	-	1,388,179	1,388,179	(Note 2)
33	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	366,847	361,320	361,320	3.00	2	-	Additional operating capital	-	-	-	2,202,784	2,202,784	(Note 2)
34	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,829,471	1,829,471	457,368	4.00	2	-	Additional operating capital	-	-	-	1,927,022	1,927,022	(Note 2)
35	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,372,103	1,372,103	233,258	4.00	2	-	Additional operating capital	-	-	-	4,261,816	4,261,816	(Note 2)
35	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	742,981	731,788	-	-	2	-	Additional operating capital	-	-	-	4,261,816	4,261,816	(Note 2)
36	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,857,452	910,162	910,162	3.00	2	-	Additional operating capital	-	-	-	3,411,906	3,411,906	(Note 2)
37	Beijing President Enterprise Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,127,450	1,045,986	-	-	2	-	Additional operating capital	-	-	-	3,044,102	3,044,102	(Note 2)
37	Beijing President Enterprise Drink & Food Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	464,363	457,368	-	-	2	-	Additional operating capital	-	-	-	3,044,102	3,044,102	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	464,363	457,368	457,368	3.00	2	-	Additional operating capital	-	-	-	8,624,852	8,624,852	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	464,363	457,368	388,763	3.00	2	-	Additional operating capital	-	-	-	8,624,852	8,624,852	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	464,363	457,368	114,342	3.00	2	-	Additional operating capital	-	-	-	8,624,852	8,624,852	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	464,363	-	-	-	2	-	Additional operating capital	-	-	-	8,624,852	8,624,852	(Note 2)
39	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	464,363	457,368	160,079	3.00	2	-	Additional operating capital	-	-	-	1,638,664	1,638,664	(Note 2)

Table 1 Page 9

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financing activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
40	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 399,352	\$ 228,684	\$ 228,684	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 1,606,710	\$ 1,606,710	(Note 2)
41	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	182,947	182,947	123,489	4.00	2	-	Additional operating capital	-	-	-	320,053	320,053	(Note 2)
41	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	162,527	47,109	-	-	2	-	Additional operating capital	-	-	-	320,053	320,053	(Note 2)
42	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	232,181	228,684	182,947	3.00	2	-	Additional operating capital	-	-	-	908,605	908,605	(Note 2)

(Note 1)The code represents the nature of financing activities as follows:

- 1.Trading Partner.
- 2.Short-term financing.

(Note 2)In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3)The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)Shall not exceed 40% of its net worth and amount of transaction total. (2)For short-term financing: shall not exceed 40% of its net worth.

(Note 4)The maximum amount for total loan is \$1,000,000, the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not exceed US\$28,000 thousand and the amount of transaction total. (2)For short-term financing: shall not exceed US\$28,000 thousand; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 150% of its net worth.

(Note 5)The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not exceed \$10,000 and the amount of transaction total. (2)For short-term financing: shall not exceed \$50,000.

(Note 6)The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchase or sales amount of the most recent year. (2)For short-term financing: shall not exceed \$500,000.

(Note 7)The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year. (2)For short-term financing: shall not exceed \$500,000.

(Note 8)The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2)For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9)(1)The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2)For short-term financing:the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 10)The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 11)The maximum amount for total loan is \$1,000,000, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly or indirectly owned foreign subsidiaries, both the maximum amount for total loan and the maximum amount for individual enterprise are 150% of its net worth; the loan term is one year but can be extended.

(Note 12)The maximum amount for total loan and the maximum amount for individual enterprise is 40% of its net worth.

(Note 13)The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1)For trading partner: shall not exceed CNY\$100,000 thousand and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 14)The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1)For trading partner: shall not exceed CNY\$300,000 thousand and the amount of transaction total. (2)For short-term financing: the maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 15)The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1)For trading partner: higher of the purchase or sales amount of the most recent year. (2)For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 16)The maximum amount for total loan is 40% of its net worth; the maximum amount for short-term financing is VND\$600,000,000 thousand.

(Note 17)The maximum amount was approved by the Board of Directors' meeting.

(Note 18)Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.76, CNY:NTD 1:4.574, VND:NTD 1:0.001311 and PHP:NTD 1:0.5962.

UNI-PRESIDENT ENTERPRISES CORP.
Provision of endorsements and guarantee to others
For the year ended December 31, 2017

Table 2

Expressed in thousands of NTD

Number	Endorseees		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at December 31, 2017	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
	Name of endorseees	Name of endorseees												
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	3	\$ 60,037,639	\$ 42,000,000	\$ 42,000,000	\$ -	\$ -	35	\$ 120,075,277	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	60,037,639	1,800,000	1,800,000	971,000	-	2	120,075,277	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	60,037,639	1,700,000	1,700,000	-	-	1	120,075,277	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	60,037,639	1,500,000	1,500,000	1,433,000	-	1	120,075,277	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	60,037,639	200,000	200,000	-	-	-	120,075,277	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	60,037,639	60,000	60,000	-	-	-	120,075,277	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	50,913,976	16,125,000	14,880,000	1,042,790	-	29	50,913,976	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	50,913,976	1,612,500	1,488,000	-	-	3	50,913,976	N	N	N	(Note 4)
2	Nanlien International Corp.	Cheng-Fa Enterprises Corp.	3	859,761	8,100	-	-	-	-	1,719,521	N	N	N	(Note 5)
2	Nanlien International Corp.	Tung Chan Enterprises Corp.	6	859,761	7,182	-	-	-	-	1,719,521	N	N	N	(Note 5)
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.	1	859,761	3,600	3,600	-	-	-	1,719,521	N	N	N	(Note 5)
3	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	3	2,873,213	1,725,375	1,592,160	-	-	11	7,183,032	N	N	N	(Note 6)
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	3	1,500,000	322,500	297,600	-	-	44	1,500,000	N	N	Y	(Note 7)
4	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.	3	1,500,000	96,750	89,280	18,749	-	13	1,500,000	N	N	N	(Note 7)
5	President Fair Development Corp.	President Century Corp.	3	4,688,306	200,000	-	-	-	0	9,376,612	N	N	N	(Note 8)
6	ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	3	10,417,225	2,543,275	2,543,275	1,317,219	-	24	10,417,225	N	N	Y	(Note 9)
7	President Century Corp.	President Fair Development Corp.	3	3,123,417	600,000	600,000	600,000	-	38	3,904,271	N	N	N	(Note 10)
8	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	3	17,442,910	27,862	-	-	-	-	58,143,033	N	N	Y	(Note 11)
9	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	1,702,380	849,916	849,916	105,199	-	25	3,404,759	N	N	N	(Note 12)
9	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	3	1,702,380	225,948	208,751	-	-	6	3,404,759	N	N	N	(Note 12)
9	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic breeding Co., Ltd.	3	1,702,380	60,600	59,643	656	-	2	3,404,759	N	N	N	(Note 12)

		Endorseees								Ratio of accumulated amount to net		Provision of endorsements by parent		Provision of endorsements by subsidiary to		Provision of endorsements to			
Number	Name of endorseees	Name of endorseees	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at December 31, 2017	Actual amount drawn down	Balance secured by collateral	worth of the company	Maximum amount of endorsement	company to subsidiary	parent company	parent company	Mainland China	Note				
9	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	3	\$ 1,702,380	\$ 32,278	\$ -	\$ -	\$ -	0	\$ 3,404,759	N	N	N	(Note 12)					

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company and subsidiary owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 50% by the Company and the Company's directly-owned subsidiary.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.76, CNY:NTD 1:4.574, VND:NTD 1:0.001311 and PHP:NTD 1:0.5962.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nanlien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 100% of its net worth for President Fair Development Corp., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 10) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 11) The total amount of transactions of endorsement equals to 100% of its net worth for President Enterprises (China) Investment Co., Ltd. and the limit of endorsement for any single entity is 30% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 12) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP.

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

December 31, 2017

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	President Investment Trust Corp. etc.	—	7	3,899	\$ 6,150	-	\$ 6,150	—
Uni-President Enterprises Corp.	Development International Investment Corporation etc.	—	9	34,693	322,814	-	-	—
	Beneficiary Certificates :							
Cayman President Holdings Ltd.	Asia Equity Fund	—	1	98	2,914,842	-	2,914,842	—
	Bonds :							
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	10	-	296,588	-	296,588	—
	Beneficiary Certificates :							
President International Trade And Investment Corp.	The Pacific (ABC) Equity Fund	—	1	39	1,098,215	-	1,098,215	—
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	340	5,642	-	5,642	—
	Stock :							
Kai Yu Investment Co., Ltd.	Tainan Agriculture Trading Co., Ltd. etc.	—	7	251	2,509	-	2,509	—
Nanlien International Corp.	Union Chinese Corp. etc	—	7	5,085	62,853	-	62,853	—
President International Development Corp.	Foxsemicon Integrated Technology Inc. etc.	—	1	1,643	108,705	-	108,705	—
President International Development Corp.	Pharma Essentia Corporation. etc.	—	7	11,763	780,464	-	780,464	—
President International Development Corp.	Development International Investment Corporation etc.	—	9	57,464	627,856	-	-	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	7	250	178,731	0.04	178,731	—
Ton-Yi Industrial Corp.	President International Development Corp.	—	9	44,100	500,000	3.33	-	—
		An investee company accounted for under the equity method						
Ton-Yi Industrial Corp.	Grand Bills Finance Co.	—	9	108	1,050	0.02	-	—
President Chain Store Corp.	President Securities Corp. etc.	—	7	46,849	848,575	-	848,575	—
		An investee company accounted for under the equity method. Etc						
President Chain Store Corp.	KaoHsiung Rapid Transit Corp. etc.	—	9	2,893	25,721	-	-	—
ScinoPharm Taiwan Ltd.	Foresee Pharmaceuticals Co., Ltd. etc.	—	9	33,839	391,097	-	-	—
	Stock :							
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	7	37,800	47,690	2.99	47,690	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	BB Global Marco Fund ect.	—	1	37	219,327	-	219,327	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Cinda International Holdings Ltd.	—	1	2,689	29,265	-	29,265	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
President (B.V.I.) International Investment Holdings Ltd.	Convertible Bonds : Sea Limit Convertible Promissory Note	—	6	-	\$ 616,568	-	\$ 616,568	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Robecco Bond Fund etc.	—	7	7,799	1,288,626	-	1,288,626	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Alibaba Grp Shs Adr etc.	—	7	5,129	388,151	-	388,151	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : EvenStar Sub-Fund 1 Segergated Portfolio ect.	—	9	12,882	1,450,940	-	-	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Xiang Lu Industries Ltd. etc.	—	9	87,417	506,939	-	-	—
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	31,548	456,077	4.24	456,077	—
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,645	256,005	2.38	256,005	—
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	7	17,645	256,005	2.38	256,005	—
Qware Systems & Services Corp. etc.	Beneficiary Certificates : Eastspring Investments Well Pool Money Market Fund. Etc.	—	1	120,345	1,807,683	-	1,807,683	—
Ton Yu Investment Inc.	Stock : DaBomb Protein Corp. etc	—	4	2,211	37,806	-	-	—
Ton Yu Investment Inc. etc.	ScinoPharm Taiwan Ltd. etc.	—	7	26,113	1,453,988	-	1,453,988	(Note 1)

(Note 1) 1,350 thousand shares of outstanding common stock of ScinoPharm Taiwan Ltd. with book value of \$47,858 was used as collateral for loan.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.76, CNY:NTD 1:4.574, VND:NTD 1:0.001311 and PHP:NTD 1:0.5962.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP.

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital

For the year ended December 31, 2017

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Stock : Tung Ho Development Corp.	11	Capital increase	-	72,120	\$ 318,660	55,707	\$ 557,070	-	\$ -	\$ -	\$ -	-	(\$ 84,738)	127,827	\$ 790,992
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	11	(Note 3)	-	7,128	299,357	7,127	2,151,204	-	-	-	-	-	1,422,295	14,255	3,872,856
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	11	Capital decrease	-	326,109	4,280,984	41,900	(241,000)	2,410,000	(2,410,000)	-	-	-	12,627,096	127,009	14,498,080
Cayman President Holdings Ltd.	Sanshui Jianlibao Commerce Co., Ltd.	11	-	-	-	3,326,960	-	-	4,079,365	(3,369,818)	709,547	-	-	42,858	-	-
Kai Yu Investment Co., Ltd.	Beneficiary Certificates: UPAMC James Bond Money Market Fund	1	-	-	873	14,453	23,143	383,700	(23,676)	393,000	(392,504)	496	-	(7)	340	5,642
President Chain Store Corp.	Prudential Money Market Fund	1	-	-	-	-	31,871	500,000	(31,871)	500,427	(500,000)	427	-	-	-	-
President Chain Store Corp.	JIH Sun Money Market Fund	1	-	-	-	-	68,024	1,000,000	(68,024)	1,000,456	(1,000,000)	456	-	-	-	-
President Chain Store Corp.	Stock : President Chain Store (BVI) Holdings Ltd.	11	Capital increase	-	140,384	5,053,883	31,206	939,333	-	-	-	-	-	18,614,689	171,590	24,607,905
President Chain Store Corp.	President Starbucks Coffee Corp.	11	(Note 3)	-	10,691	450,659	10,692	3,226,806	-	-	-	-	-	2,131,819	21,383	5,809,284
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	11	Capital increase	-	88,338,000	61,625,200	1,620,000	510,525	-	-	-	-	-	(2,986,209)	89,958,000	59,149,516
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Ltd.	11	Capital increase	-	103,398	3,319,112	31,205	928,669	-	-	-	-	-	23,456,961	134,603	27,704,742
President Chain Store Hong Kong Holdings Ltd.	President Coffee (Cayman) Holdings Ltd.	13	(Note 4)	-	1,800	1,998,443	-	(1,800)	25,642,728	(1,104,781)	24,537,947	-	(893,662)	-	-	-
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	11	Capital increase	Subsidiary	25,310	9,210,736	7,690	2,325,174	-	-	-	-	-	604,227	33,000	12,140,137
President International Development Corp.	Beneficiary Certificates: UPAMC James Bond Money Market Fund	1	-	-	-	-	18,643	309,000	(18,643)	309,052	(309,000)	52	-	-	-	-
President (B.V.I) International Investment Holdings, Ltd.	Convertible Bonds : Sea Limit Convertible Promisssony Note	6	-	-	-	-	-	595,200	-	-	-	-	-	21,368	-	616,568
Uni-President Vendor Corp.	Beneficiary Certificates: UPAMC James Bond Money Market Fund	1	-	-	3,624	60,015	27,724	460,000	(26,532)	440,112	(440,000)	112	-	13	4,816	80,028
President Kikkoman Inc.	UPAMC James Bond Money Market Fund	1	-	-	-	-	20,653	342,500	(20,653)	342,549	(342,500)	49	-	-	-	-

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates:															
Qware Systems & Services Corp.	Yuanta Wan Tai Money Market Fund	1	-	-	8,194	\$ 123,000	50,675	\$ 761,500	(58,869)	\$ 884,822	(\$ 884,500)	\$ 322	-	\$ -	-	\$ -
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	7,720	104,000	83,661	1,129,500	(73,931)	997,999	(997,500)	499	-	-	17,450	236,000
President Information Corp.	JIH Sun Money Market Fund	1	-	-	-	-	39,818	585,818	(30,494)	448,718	(448,500)	218	-	-	9,324	137,318
President Information Corp.	Prudential Money Market Fund	1	-	-	-	-	23,900	375,374	(18,425)	289,574	(289,300)	274	-	-	5,475	86,074
President Pharmaceutical Corp.	JIH Sun Money Market Fund	1	-	-	15,426	226,299	39,162	575,500	(48,620)	714,300	(713,875)	425	-	(26)	5,968	87,898
Books. Com. Co., Ltd.	JIH Sun Money Market Fund	1	-	-	5,454	80,014	108,850	1,600,000	(112,946)	1,660,570	(1,660,000)	570	-	(9)	1,358	20,005
Books. Com. Co., Ltd.	CTBC Hwa-win Money Market Fund	1	-	-	-	-	52,151	570,000	(52,151)	570,098	(570,000)	98	-	-	-	-
Chieh Shun Transport Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	1,485	20,002	46,437	626,900	(42,672)	576,056	(575,900)	156	-	5	5,250	71,007
Uni-President Asia Holdings Ltd.	Stock : Uni-President Hong Kong Holdings Ltd.	11	Capital increase	-	4,754,996	60,233,079	126,360	510,525	-	-	-	-	-	(905,614)	4,881,356	59,837,990
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	11	Capital increase	-	-	57,629,836	-	511,250	-	-	-	-	-	(4,090)	-	58,136,996
Kai Yu (BVI) Investment Co, Ltd.	Stock : President Coffee (Cayman) Holdings Ltd.	13	(Note 4)	-	1,200	1,332,295	-	(1,200)	17,095,152	(736,521)	16,358,631	-	(595,774)	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprise Drink & Food Co., Ltd.	11	Capital decrease	-	-	1,545,331	-	-	-	(983,299)	-	-	(474,319)	-	-	87,713
Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprise Drink & Food Co., Ltd.	11	Capital decrease	-	-	446,013	-	-	-	(395,522)	-	-	(11,711)	-	-	38,780

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Available-for-sale financial assets - current
3. Held-to-maturity financial assets - current
4. Financial assets measured at cost - current
5. Investments in bonds without active markets - current
6. Financial assets at fair value through profit or loss - non-current
7. Available-for-sale financial assets - non-current
8. Held-to-maturity financial assets - non-current
9. Financial assets measured at cost - non-current
10. Investments in bonds without active markets - non-current
11. Investments accounted for under equity method
12. Cash equivalent
13. Non-current assets held for sale

(Note 2) Non related party -Jianlibao Co., Ltd.

(Note 3) Purchased from non-related party -Starbucks Coffee International Inc.

(Note 4) Sold to non-related party -Starbucks EMEA Holdings Ltd.

(Note 5) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2017 were as follows (USD:NTD 1:32.25, CYN:NTD 1:4.644)

Additions, disposals and ending balance are translated using the exchange rates as at December 31, 2017(USD:NTD 1:29.76, CYN:NTD 1:4.574). Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2017 (USD:NTD 1:30.41, CYN:NTD 1:4.502).

UNI-PRESIDENT ENTERPRISES CORP.

Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more

For the year ended December 31, 2017

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counter- party	Relationship	The last tranfer data of related counter-party				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship of salers	Transfer Day	Amount			
Tone Sang Construction Corp.	Land held for construction	July 28, 2017	\$ 434,351	\$ 434,351	Southern Science Joint Development Co., Ltd.	(Note 1)	Tainan County Government	-	July 16, 2010	(Note 2)	Report issued by real estate appraiser	Land development	None

(Note 1)Tone Sang Construction Corp. is the director of board of Southern Science Joint Development Co., Ltd.

(Note 2)Southern Science Joint Development Co., Ltd. acquired the land, transferred from Tainan County Government, in July 16, 2010. In order to participate in land expropriation and readjustment project in the given area of Tainan Science Park.

The trade amount of the transfer was NTD\$3,000,000. Only part of the land of this given area was sold to Tone Sang Construction Corp. in the current period.

UNI-PRESIDENT ENTERPRISES CORP.

Purchase or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more

For the year ended December 31,2017

Table 6

Expressed in thousands of NTD

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 7,553,210)	(19)	(Note 1)	\$ -	(Note 1)	\$ 847,842	20	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(5,736,204)	(15)	(Note 1)	-	(Note 1)	301,663	7	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(3,870,562)	(10)	(Note 1)	-	(Note 1)	381,020	9	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(3,217,720)	(8)	(Note 1)	-	(Note 1)	328,404	8	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,147,239)	(3)	(Note 1)	-	(Note 1)	202,472	5	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,038,679)	(3)	(Note 1)	-	(Note 1)	185,997	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(882,368)	(2)	(Note 1)	-	(Note 1)	129,316	3	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(856,001)	(2)	(Note 1)	-	(Note 1)	92,628	2	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(816,854)	(2)	(Note 1)	-	(Note 1)	117,954	3	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(726,886)	(2)	(Note 1)	-	(Note 1)	61,398	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(605,210)	(2)	(Note 1)	-	(Note 1)	90,898	2	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(472,502)	(1)	(Note 1)	-	(Note 1)	39,302	1	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(369,228)	(1)	(Note 1)	-	(Note 1)	60,470	1	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(348,439)	(1)	(Note 1)	-	(Note 1)	52,493	1	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(311,972)	(1)	(Note 1)	-	(Note 1)	38,474	1	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(296,857)	(1)	(Note 1)	-	(Note 1)	26,020	1	-
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(242,111)	(1)	(Note 1)	-	(Note 1)	28,147	1	-
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(218,451)	(1)	(Note 1)	-	(Note 1)	22,603	1	-
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(192,649)	-	(Note 1)	-	(Note 1)	24,819	1	-
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(150,203)	-	(Note 1)	-	(Note 1)	5,208	-	-
Uni-President Enterprises Corp.	Chang Tung Corp. Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(148,314)	-	(Note 1)	-	(Note 1)	4,669	-	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(146,110)	-	(Note 1)	-	(Note 1)	24,770	1	-
Uni-President Enterprises Corp.	Tong Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(142,639)	-	(Note 1)	-	(Note 1)	12,535	-	-
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(130,282)	-	(Note 1)	-	(Note 1)	13,087	-	-
Uni-President Enterprises Corp.	Weilieh Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(127,907)	-	(Note 1)	-	(Note 1)	31,158	1	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(\$ 108,471)	-	(Note 1)	\$ -	(Note 1)	\$ 15,534	-	-
Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(108,445)	-	(Note 1)	-	(Note 1)	17,669	-	-
Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(106,238)	-	(Note 1)	-	(Note 1)	2,776	-	-
Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(100,718)	-	(Note 1)	-	(Note 1)	11,907	-	-
Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(100,366)	-	(Note 1)	-	(Note 1)	1,756	-	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	917,244	4	(Note 1)	-	(Note 1)	(43,383)	(3)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	396,823	2	(Note 1)	-	(Note 1)	(36,453)	(3)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	353,749	2	(Note 1)	-	(Note 1)	(10,385)	(1)	-
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	139,320	1	(Note 1)	-	(Note 1)	(13,249)	(1)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	130,452	1	(Note 1)	-	-	(7,918)	(1)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(839,473)	(29)	Closes its accounts 35 days after the end of each month	-	-	49,830	47	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	726,886	71	Closes its accounts 30 days after the end of each month	-	-	(61,398)	(74)	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Service revenue)	(368,130)	(60)	Closes its accounts 30 days after the end of each month	-	-	35,298	34	-
Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Service revenue)	(125,680)	(21)	Closes its accounts 45 days after the end of each month	-	-	11,317	11	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(420,219)	(23)	Closes its accounts 20~70 days after the end of each month	-	-	58,591	33	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(396,823)	(25)	Closes its accounts 30 days after the end of each month	-	-	36,453	13	-
President Nisshin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(177,343)	(11)	Closes its accounts 90 days after the end of each month	-	-	40,645	14	-
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(336,034)	(15)	Closes its accounts 15~60 days after the end of each month	-	-	63,925	20	-
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(139,320)	(6)	Closes its accounts 30 days after the end of each month	-	-	13,249	4	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(917,244)	(100)	One month	-	-	43,383	94	-
President Tokyo Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(117,826)	(6)	Closes its accounts 30 days after the end of each month	-	-	33,158	8	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(3,242,129)	(19)	50 days after shipping	-	-	542,883	35	-
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(2,239,105)	(13)	50 days after shipping	-	-	307,601	20	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(312,597)	(2)	Closes its accounts 30 days after the end of each month	-	-	58,251	4	-
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	(111,900)	(1)	30 days after shipping	-	-	15,233	1	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	14,641,492	16	Closes its accounts 30~40 days after the end of each month	-	-	(1,557,266)	(11)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 3,304,904	4	Closes its accounts 45 days after the end of each month	\$ -	—	(\$ 563,132)	(4)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,934,415	2	Closes its accounts 30 days after the end of each month	-	—	(123,015)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	637,880	1	Closes its accounts 10~54 days after the end of each month	-	—	(82,345)	(1)	-
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	631,371	1	Closes its accounts 30~60 days after the end of each month	-	—	(36,838)	-	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	620,659	1	Closes its accounts 40 days after the end of each month	-	—	(109,067)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	420,219	-	Closes its accounts 20~70 days after the end of each month	-	—	(58,591)	-	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	336,034	-	Closes its accounts 15~60 days after the end of each month	-	—	(63,925)	-	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	267,425	-	Closes its accounts 30~65 days after the end of each month	-	—	(93,074)	(1)	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	238,314	-	Closes its accounts 60 days after the end of each month	-	—	(22,795)	-	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	228,994	-	Closes its accounts 30~60 days after the end of each month	-	—	(56,183)	-	-
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	221,317	-	Closes its accounts 30~60 days after the end of each month	-	—	(82,235)	(1)	-
President Chain Store Corp.	Mister Dount Taiwan Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	176,361	-	Closes its accounts 55~60 days after the end of each month	-	—	(28,730)	-	-
ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International, Ltd. accounted for under the equity method	Purchases	226,163	27	After checking, closes its accounts 90 days after the end of each month	-	—	(53,928)	(42)	-
SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(226,163)	(74)	After checking, closes its accounts 90 days after the end of each month	-	—	53,928	99	-
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(439,893)	(46)	Monthly payment	-	—	68,043	44	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(361,350)	(38)	Monthly payment	-	—	81,153	52	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,934,415)	(31)	Closes its accounts 30 days after the end of each month	-	—	123,015	24	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,161,674)	(19)	Closes its accounts 60 days after the end of each month	-	—	174,566	34	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(484,800)	(8)	Closes its accounts 28 days after the end of each month	-	—	41,780	8	-
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(314,116)	(5)	Closes its accounts 56 days after the end of each week	-	—	47,801	9	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(173,080)	(3)	Closes its accounts 12 days after the end of each month	-	—	4,148	1	-
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(152,869)	(2)	Closes its accounts 17 days after the end of each month	-	—	7,017	1	-
Tung Ang Enterprises Corp.	Chang Tung Corp. Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(150,847)	(2)	Closes its accounts 12 days after the end of each month	-	—	3,794	1	-
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(138,929)	(2)	Closes its accounts 12 days after the end of each month	-	—	1,531	-	-
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(127,703)	(2)	Closes its accounts 12 days after the end of each month	-	—	-	-	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(125,475)	(2)	Closes its accounts 12 days after the end of each month	-	—	2,922	1	-
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(113,833)	(2)	Closes its accounts 12 days after the end of each month	-	—	707	-	-

Table 6 Page 3

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 5,736,204	100	(Note 2)	\$ -	—	(\$ 301,663)	(100)	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(196,126)	(52)	Closes its accounts 30 days after the end of each month	-	—	35,485	52	-
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(188,689)	(98)	Closes its accounts 30 days after the end of each month	-	—	34,513	100	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	646,186	8	Closes its accounts 70 days after the end of each month	-	—	(19,443)	(3)	-
Wisdom Distribution Services Corp.	Books. Com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(292,289)	(12)	Closes its accounts 30 days after the end of each month	-	—	26,170	4	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	841,630	32	Closes its accounts 20 days after the end of each month	-	—	(116,412)	(45)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(3,304,904)	(100)	Closes its accounts 45 days after the end of each month	-	—	563,132	100	-
Uni-President Superior Commissary Corp.	Uni-President Enterprises Corp.	The Company	Purchases	108,445	5	Closes its accounts 60 days after the end of each month	-	—	(17,669)	(3)	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(620,659)	(69)	Closes its accounts 40 days after the end of each month	-	—	109,067	73	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(764,669)	(63)	Closes its accounts 45 days after the end of each month	-	—	195,955	63	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(646,186)	(29)	Closes its accounts 70 days after the end of each month	-	—	19,443	38	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(238,314)	(4)	Closes its accounts 60 days after the end of each month	-	—	22,795	1	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	883,327	9	Closes its accounts 40 days after the end of each month	-	—	(143,130)	(10)	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,005,173	38	Closes its accounts 20 days after the end of each month	-	—	(86,371)	(2)	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	731,275	42	Closes its accounts 20 days after the end of each month	-	—	(63,779)	(29)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	296,424	17	Closes its accounts 15~20 days after the end of each month	-	—	(20,011)	(9)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(241,016)	(21)	Closes its accounts 15~60 days after the end of each month	-	—	37,633	23	-
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(631,371)	(54)	Closes its accounts 30~60 days after the end of each month	-	—	36,838	24	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	146,110	95	Closes its accounts 46 days after the end of each week	-	—	(24,770)	(99)	-
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	108,471	99	Closes its accounts 52 days after the end of each week	-	—	(15,534)	(98)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(296,424)	(80)	Closes its accounts 15~60 days after the end of each month	-	—	20,011	64	-
Tung Xian Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	100,718	82	Closes its accounts 46 days after the end of each week	-	—	(11,907)	(41)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	605,210	90	Closes its accounts 49 days after the end of each week	-	—	(90,898)	(100)	-
Tung Yi Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(114,629)	(11)	Closes its accounts 90 days after the end of each month	-	—	28,154	16	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	882,368	98	Closes its accounts 12 days after the end of each month	-	—	(129,316)	(100)	-

Table 6 Page 4

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 637,880)	(42)	Closes its accounts 10~54 days after the end of each month	\$ -	—	\$ 82,345	29	-
Lien Bo Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(114,026)	(7)	Closes its accounts 80 days after the end of each month	-	—	30,185	11	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	839,473	57	Closes its accounts 35 days after the end of each month	-	—	(49,830)	(25)	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(561,865)	(23)	Closes its accounts 70 days after the end of each month	-	—	102,770	28	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,161,674	48	Closes its accounts 60 days after the end of each month	-	—	(174,566)	(48)	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,038,679	43	Closes its accounts 60 days after the end of each month	-	—	(185,997)	(51)	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,147,239	100	Closes its accounts 62 days after the end of each week	-	—	(202,472)	(100)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	173,080	60	Closes its accounts 12 days after the end of each month	-	—	(4,148)	(56)	-
Tung Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	106,238	37	Closes its accounts 12 days after the end of each month	-	—	(2,776)	(37)	-
Tong Chu Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(295,120)	(40)	Closes its accounts 70 days after the end of each month	-	—	47,061	33	-
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	369,228	51	Closes its accounts 65 days after the end of each week	-	—	(60,470)	(56)	-
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	314,116	44	Closes its accounts 56 days after the end of each week	-	—	(47,801)	(44)	-
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	125,475	50	Closes its accounts 12 days after the end of each week	-	—	(2,922)	(43)	-
Tung-Bo Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	100,366	40	Closes its accounts 12 days after the end of each week	-	—	(1,756)	(26)	-
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	152,869	39	Closes its accounts 17 days after the end of each month	-	—	(7,107)	(41)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	150,203	39	17 days after delivery	-	—	(5,208)	(30)	-
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	138,929	60	Closes its accounts 12 days after the end of each month	-	—	(1,531)	(33)	-
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	218,451	96	Closes its accounts 36 days after the end of each week	-	—	(22,603)	(100)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	192,649	96	Closes its accounts 40 days after the end of each week	-	—	(24,819)	(100)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	472,502	99	Closes its accounts 27 days after the end of each week	-	—	(39,302)	(98)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	311,972	98	Closes its accounts 42 days after the end of each week	-	—	(38,474)	(100)	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(1,005,173)	(34)	Closes its accounts 20 days after the end of each month	-	—	86,371	29	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(841,630)	(29)	Closes its accounts 20 days after the end of each month	-	—	116,412	39	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(731,275)	(25)	Closes its accounts 20 days after the end of each month	-	—	63,779	22	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Purchases	845,059	31	Closes its accounts 20 days after the end of each month	-	—	(80,078)	(62)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Note	Note
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue) (\$	883,327)	(49)	Closes its accounts 40 days after the end of each month	\$ -	—	\$ 143,130	63	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue) (	845,059)	(47)	Closes its accounts 20 days after the end of each month	-	—	80,078	35	-
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales) (	221,317)	(29)	Closes its accounts 30~60 days after the end of each month	-	—	82,235	53	-
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue) (	161,792)	(68)	Closes its accounts 60 days after the end of each month	-	—	31,249	61	-
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue) (	174,487)	(38)	Closes its accounts 60 days after the end of each month	-	—	52,430	44	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,182,421	31	Closes its accounts 30 days after the end of each month	-	—	(73,208)	(5)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,005,640	26	Closes its accounts 30 days after the end of each month	-	—	(48,824)	(3)	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	518,626	14	Closes its accounts 30 days after the end of each month	-	—	(33,549)	(2)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	375,481	10	Closes its accounts 30 days after the end of each month	-	—	(17,736)	(1)	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	257,647	7	Closes its accounts 30 days after the end of each month	-	—	(3,592)	-	-
Tovecan Corp.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	111,900	73	30 days after delivery	-	—	(15,233)	(100)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales) (	1,203,989)	(77)	Closes its accounts 60 days after the end of each month	-	—	166,022	77	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	1,203,989	99	Closes its accounts 60 days after the end of each month	-	—	(166,022)	(99)	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales) (	353,749)	(3)	Closes its accounts 30 days after the end of each month	-	—	10,385	1	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales) (	151,179)	(1)	Closes its accounts 30 days after the end of each month	-	—	24,724	3	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales) (	112,015)	(1)	Closes its accounts 90 days after the end of each month	-	—	9,749	1	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	(Sales) (	104,470)	(1)	Closes its accounts 45 days after the end of each month	-	—	17,481	2	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	151,179	48	Closes its accounts 30 days after the end of each month	-	—	(24,724)	(24)	-
Uni-President (Malaysia) SDN. BHD.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	112,015	100	Closes its accounts 90 days after the end of each month	-	—	(9,749)	(100)	-
Uni-President (Philippines) Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	104,470	21	Closes its accounts 45 days after the end of each month	-	—	(17,481)	(20)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales) (	358,958)	(12)	67 days after invoice date	-	—	43,871	8	-

Table 6 Page 6

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Jiangsu Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	\$ 2,239,105	88	50 days after shipping	\$ -	—	(\$ 307,601)	(93)	-
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(200,094)	(4)	67 days after invoice date	-	—	61,280	4	-
Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(139,767)	(3)	67 days after invoice date	-	—	12,450	1	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	3,242,129	90	50 days after shipping	-	—	(542,883)	(90)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	139,767	60	67 days after invoice date	-	—	(12,450)	(36)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	358,958	54	67 days after invoice date	-	—	(43,871)	(33)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	200,094	30	67 days after invoice date	-	—	(61,280)	(46)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,826,578)	(74)	Within 22 days of statements settled twice a month	-	—	137,418	82	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(129,499)	(5)	Within 22 days of statements settled twice a month	-	—	4,027	2	-
Taizhou Ton Yi Industrial Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(106,226)	(4)	Within 22 days of statements settled twice a month	-	—	3,423	2	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	131,867	9	15 days after invoice date	-	—	(19,210)	(12)	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,546,455)	(84)	Within 22 days of statements settled twice a month	-	—	99,646	81	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,046,833)	(95)	Within 22 days of statements settled twice a month	-	—	66,925	87	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	163,507	11	15 days after invoice date	-	—	(12,030)	(9)	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,136,021)	(98)	Within 22 days of statements settled twice a month	-	—	46,764	97	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	176,286	12	15 days after invoice date	-	—	(10,380)	(11)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,245,590)	(100)	Within 22 days of statements settled twice a month	-	—	143,994	100	-
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	101,337	12	15 days after invoice date	-	—	(15,268)	(9)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(595,428)	(65)	Within 22 days of statements settled twice a month	-	—	64,143	74	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Note	
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,446,405	(93)	Within 22 days of statements settled twice a month	\$ -	—	\$ 141,772	99	-
Szechwan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	111,255	11	15 days after invoice date	-	—	(22,118)	(16)	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(769,222)	(77)	Within 22 days of statements settled twice a month	-	—	6,488	16	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(205,654)	(21)	Within 22 days of statements settled twice a month	-	—	31,996	81	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,557,173)	(20)	Closes its accounts 30 days after the end of each month	-	—	744	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(551,617)	(7)	Closes its accounts 30 days after the end of each month	-	—	31,314	21	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	111,920	2	Closes its accounts 30 days after the end of each month	-	—	(799)	-	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(288,161)	(4)	Closes its accounts 30 days after the end of each month	-	—	21,550	14	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	173,785	4	Closes its accounts 30 days after the end of each month	-	—	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	716,665	15	Closes its accounts 30 days after the end of each month	-	—	(23,244)	(4)	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holdings Ltd. accounted for under the equity method	Purchases	196,126	4	Closes its accounts 30 days after the end of each month	-	—	(35,485)	(6)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	145,705	3	Closes its accounts 30 days after the end of each month	-	—	(2,753)	-	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(608,266)	(77)	Closes its accounts 30 days after the end of each month	-	—	28,207	87	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,581,880)	(59)	Closes its accounts 30 days after the end of each month	-	—	423,514	62	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of President Coffee (Cayman) Holdings Ltd. accounted for under the equity method	(Sales)	(888,680)	(20)	Closes its accounts 30 days after the end of each month	-	—	150,562	22	(Note 3)
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(518,626)	(12)	Closes its accounts 30 days after the end of each month	-	—	33,549	5	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	522,393	24	Closes its accounts 30 days after the end of each month	-	—	(60,634)	(23)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	435,966	20	Closes its accounts 30 days after the end of each month	-	—	(12,701)	(5)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	126,465	6	Closes its accounts 30 days after the end of each month	-	—	(12,633)	(5)	-

Table 6 Page 8

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 745,789)	(16)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 89,976	55	-
Hefei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	345,793	12	Closes its accounts 30 days after the end of each month	-	—	(2,604)	(1)	-
Hefei President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	132,599	5	Closes its accounts 30 days after the end of each month	-	—	(4,164)	(1)	-
Hefei President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	106,226	4	Within 22 days of statements settled twice a month	-	—	(3,423)	(1)	-
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(413,051)	(13)	Closes its accounts 30 days after the end of each month	-	—	35,131	19	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(365,729)	(11)	Closes its accounts 30 days after the end of each month	-	—	24,506	13	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(165,926)	(5)	Closes its accounts 30 days after the end of each month	-	—	35,022	19	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	572,654	26	Closes its accounts 30 days after the end of each month	-	—	(105,708)	(32)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	205,945	9	Closes its accounts 30 days after the end of each month	-	—	(15,439)	(5)	-
Shenyang President Enterprises Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	152,833	7	Closes its accounts 30 days after the end of each month	-	—	(7,874)	(2)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(904,986)	(68)	Closes its accounts 30 days after the end of each month	-	—	98,444	82	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(257,647)	(19)	Closes its accounts 30 days after the end of each month	-	—	3,592	3	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(126,465)	(10)	Closes its accounts 30 days after the end of each month	-	—	12,633	11	-
Chongqing President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	172,399	18	Closes its accounts 30 days after the end of each month	-	—	(23,656)	(18)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,795,647	32	Closes its accounts 30 days after the end of each month	-	—	(46,979)	(15)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,580,411	28	Closes its accounts 30 days after the end of each month	-	—	(19,807)	(6)	-
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	159,441	3	Closes its accounts 30 days after the end of each month	-	—	(4,055)	(1)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,136,021	46	Within 22 days of statements settled twice a month	-	—	(46,764)	(13)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	413,051	9	Closes its accounts 30 days after the end of each month	-	—	(35,131)	(9)	-

Table 6 Page 9

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Beijing President Enterprises Drinks & Food Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 291,592	6	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 34,449)	(9)	-
Beijing President Enterprises Drinks & Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	289,320	6	Closes its accounts 30 days after the end of each month	-	—	(12,644)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,365,619)	(7)	Closes its accounts 30 days after the end of each month	-	—	156,939	25	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(107,610)	(1)	Closes its accounts 30 days after the end of each month	-	—	9,785	2	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,653,417	13	Closes its accounts 30 days after the end of each month	-	—	(29,302)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,546,455	12	Within 22 days of statements settled twice a month	-	—	(99,646)	(8)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,245,590	10	Within 22 days of statements settled twice a month	-	—	(143,994)	(11)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,105,566	8	Closes its accounts 30 days after the end of each month	-	—	(28,063)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	824,235	6	Closes its accounts 30 days after the end of each month	-	—	(47,068)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	205,564	2	Within 22 days of statements settled twice a month	-	—	(31,996)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	149,570	1	Closes its accounts 30 days after the end of each month	-	—	(24,475)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	129,499	1	Within 22 days of statements settled twice a month	-	—	(4,027)	-	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,365,619	50	Closes its accounts 30 days after the end of each month	-	—	(156,939)	(46)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,005,640)	(7)	Closes its accounts 30 days after the end of each month	-	—	48,824	6	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,817,441	20	Closes its accounts 30 days after the end of each month	-	—	(399,822)	(26)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,581,880	18	Closes its accounts 30 days after the end of each month	-	—	(423,514)	(28)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,046,833	15	Within 22 days of statements settled twice a month	-	—	(66,925)	(4)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,518,458	11	Closes its accounts 30 days after the end of each month	-	—	(343,646)	(23)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	745,789	5	Closes its accounts 30 days after the end of each month	-	—	(89,976)	(6)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 608,266	4	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 28,207)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	574,491	4	Closes its accounts 30 days after the end of each month	-	—	(38,426)	(3)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang Uni-President Enterprise Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	365,729	3	Closes its accounts 30 days after the end of each month	-	—	(24,506)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	107,610	1	Closes its accounts 30 days after the end of each month	-	—	(9,785)	(1)	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,557,173	96	Closes its accounts 30 days after the end of each month	-	—	(744)	(12)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,182,421)	(14)	Closes its accounts 30 days after the end of each month	-	—	73,208	26	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(435,966)	(5)	Closes its accounts 30 days after the end of each month	-	—	12,701	5	-
Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(154,485)	(2)	Closes its accounts 30 days after the end of each month	-	—	29,606	11	-
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,446,405	24	Within 22 days of statements settled twice a month	-	—	(141,772)	(21)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	904,986	15	Closes its accounts 30 days after the end of each month	-	—	(98,444)	(15)	-
Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	610,431	10	Closes its accounts 30 days after the end of each month	-	—	(9,200)	(1)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	595,428	10	Within 22 days of statements settled twice a month	-	—	(64,143)	(10)	-
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	750,548	26	Closes its accounts 30 days after the end of each month	-	—	(42,683)	(17)	-
Xinjiang President Enterprises Food Co., Ltd.	Aksu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	520,613	18	Closes its accounts 30 days after the end of each month	-	—	(13,097)	(5)	-
Xinjiang President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	154,485	5	Closes its accounts 30 days after the end of each month	-	—	(29,606)	(12)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	165,926	33	Closes its accounts 30 days after the end of each month	-	—	(35,022)	(48)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(173,804)	(5)	Closes its accounts 30 days after the end of each month	-	—	13,319	22	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	782,635	35	Closes its accounts 30 days after the end of each month	-	—	(87,718)	(36)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(173,785)	(5)	Closes its accounts 30 days after the end of each month	-	—	-	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 288,161	13	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 21,550)	(9)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(522,393)	(100)	Closes its accounts 30 days after the end of each month	-	—	60,634	100	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(750,548)	(55)	Closes its accounts 30 days after the end of each month	-	—	42,683	79	-
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(610,431)	(44)	Closes its accounts 30 days after the end of each month	-	—	9,200	17	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,580,411)	(95)	Closes its accounts 30 days after the end of each month	-	—	19,807	92	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	388,446	32	Closes its accounts 30 days after the end of each month	-	—	(15,416)	(4)	-
Shaanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(291,592)	(55)	Closes its accounts 30 days after the end of each month	-	—	34,449	78	-
Shaanxi President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(152,833)	(29)	Closes its accounts 30 days after the end of each month	-	—	7,874	18	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(824,235)	(98)	Closes its accounts 30 days after the end of each month	-	—	47,068	100	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	769,222	99	Within 22 days of statements settled twice a month	-	—	(6,488)	(27)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(782,635)	(15)	Closes its accounts 30 days after the end of each month	-	—	87,718	67	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	173,804	5	Closes its accounts 30 days after the end of each month	-	—	(13,319)	(3)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(111,920)	(2)	Closes its accounts 30 days after the end of each month	-	—	799	1	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	551,617	17	Closes its accounts 30 days after the end of each month	-	—	(31,314)	(7)	-
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	188,689	6	Closes its accounts 30 days after the end of each month	-	—	(34,513)	(8)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,653,417)	(95)	Closes its accounts 30 days after the end of each month	-	—	29,302	86	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,795,647)	(80)	Closes its accounts 30 days after the end of each month	-	—	46,979	58	-
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(289,320)	(13)	Closes its accounts 30 days after the end of each month	-	—	12,644	16	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(520,613)	(79)	Closes its accounts 30 days after the end of each month	-	—	13,097	100	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 2,817,441	(97)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 399,822	98	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,518,458)	(76)	Closes its accounts 30 days after the end of each month	-	—	343,646	89	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(375,481)	(19)	Closes its accounts 30 days after the end of each month	-	—	17,736	5	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,826,578	97	Within 22 days of statements settled twice a month	-	—	(137,418)	(82)	-
Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(572,654)	(100)	Closes its accounts 30 days after the end of each month	-	—	105,708	100	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(205,945)	(94)	Closes its accounts 30 days after the end of each month	-	—	15,439	94	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(574,491)	(19)	Closes its accounts 30 days after the end of each month	-	—	38,426	23	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(176,286)	(6)	15 days after invoice date	-	—	10,380	6	-
Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(172,399)	(6)	Closes its accounts 30 days after the end of each month	-	—	23,656	14	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(163,507)	(5)	15 days after invoice date	-	—	12,030	7	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(149,570)	(5)	Closes its accounts 30 days after the end of each month	-	—	24,475	15	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(145,705)	(5)	Closes its accounts 30 days after the end of each month	-	—	2,753	2	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(131,867)	(4)	15 days after invoice date	-	—	19,210	11	-
Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(111,255)	(4)	15 days after invoice date	-	—	22,118	13	-
Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(101,337)	(3)	15 days after invoice date	-	—	15,268	9	-

(Note 1)The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2)The Company closes its accounts every 10 days and remits in 28 days after purchases.

(Note 3)The Group sold all shares of President Coffee (Cayman) Holdings Ltd. in December 2017, so that Shanghai President Starbucks Coffee Co., Ltd. is no longer a related party.

(Note 4)Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:29.76, CYN:NTD 1:4.574, TBH:NTD 1:0.9134).

Amounts of transactions are translated using the average exchange rates for the year ended December 31, 2017 (USD:NTD 1: 30.41, CYN:NTD 1: 4.502, TBH:NTD 1: 0.8961)

UNI-PRESIDENT ENTERPRISES CORP.

Receivable from related parties exceeding \$100,000 or 20% of paid-in capital or more

December 31, 2017

Table 7

Expressed in thousands of NTD

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 847,842	8.58	\$ -	-	\$ 847,842	\$ -
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	381,020	10.53	-	-	381,020	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	328,404	9.45	-	-	328,404	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	301,663	15.69	-	-	301,663	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	202,472	5.50	-	-	202,472	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	185,997	5.27	-	-	185,997	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	129,316	6.33	-	-	129,316	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	117,954	6.42	-	-	117,954	-
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Other receivables	2,976,000	-	-	-	2,976,000	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	2,032,013	-	-	-	-	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	563,059	-	-	-	-	-
Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Other receivables	271,709	-	-	-	-	-
Ton Yu Investment Corp.	President Property Corp.	An investee company of President International Development Corp. accounted for under the equity method.	Other receivables	133,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under	Accounts receivable	542,883	8.89	-	-	542,883	-
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under	Accounts receivable	307,601	11.52	-	-	307,601	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	\$ 4,940,160	-	\$ -	-	\$ 4,940,160	\$ -
President Chain Store Corp.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	983,165	-	-	-	779,207	-
President Chain Store Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Other receivables	125,182	-	-	-	125,162	-
President Chain Store Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Other receivables	111,186	-	-	-	4,727	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	143,130	5.75	-	-	48,232	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	150,000	-	-	-	-	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	563,132	5.92	-	-	268,451	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	109,067	5.98	-	-	65,769	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	195,955	4.24	-	-	142,801	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	116,412	9.25	-	-	116,412	-
President Collect Service Co. Ltd.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	1,010,035	-	-	-	1,010,035	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	174,566	5.71	-	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	123,015	13.18	-	-	-	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	102,770	5.26	-	-	-	-
SciAnda (Kunshan) Biochemical Technology Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International, Ltd. accounted for under the equity method	Other receivables	228,824	-	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	183,516	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	137,418	11.68	-	-	137,418	-
Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	183,536	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	137,455	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under	Other receivables	\$ 137,378	-	\$ -	-	\$ -	\$ -
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	143,994	13.91	-	-	143,994	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	141,772	10.21	-	-	141,772	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	229,121	-	-	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	183,192	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	323,502	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,553,510	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,499,319	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,370,644	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,316,062	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,308,536	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	985,627	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	961,122	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	873,977	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 846,012	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	817,921	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	798,551	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	731,246	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	682,294	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	552,308	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	493,846	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	429,333	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	379,900	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	333,784	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	278,387	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	220,794	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	156,057	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	151,995	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 138,372	-	\$ -	-	\$ -	\$ -
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Co., Ltd. accounted for under the equity method	Accounts receivable	166,022	7	-	-	18,082	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	532,244	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	263,721	-	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	423,514	8	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Shanghai President Coffee Co., Ltd.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under	Accounts receivable	150,562	6	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	156,939	10	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	457,368	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	388,763	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	256,287	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	114,342	-	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	562,961	-	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	228,684	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	361,913	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 127,400	-	\$ -	-	\$ -	-
Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	910,162	-	-	-	-	-
Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	105,708	10	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	160,079	-	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	399,822	9	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	343,646	6	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	361,320	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	123,489	-	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	182,947	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	537,848	-	-	-	-	-

(Note 1) The Group sold all shares of President Coffee (Cayman) Holdings Ltd. in December 2017, so that Shanghai President Starbucks Coffee Co., Ltd. is no longer a related party.

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date. (USD:NTD 1:29.76, CYN:NTD 1:4.574, TBH:NTD 1:0.9134, VND:NTD 1:0.001311).

UNI-PRESIDENT ENTERPRISES CORP.
Derivative financial instrument transaction
December 31, 2017

Table 8

Expressed in thousands of NTD

The name of the company	Derivative financial instruments	Contract amount (thousand dollars)			Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy NTD sell USD	USD	185,716	(\$	1,215)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	1,156	(	315)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	800	(	236)
President Packaging Corp.	Forward exchange contracts-buy NTD sell USD	USD	3,000		772
President (BVI) International Holdings Ltd.	Convertible Bonds	USD	20,000		616,568

(Note 1) For the year ended December 31, 2017, the Company recognized a net loss of \$8,172 as a result of derivative financial instrument transactions.

(Note 2) For the year ended December 31, 2017, the Company's subsidiaries recognized a net gain of \$54,032 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.76

UNI-PRESIDENT ENTERPRISES CORP.

Significant inter-company transactions during the reporting periods

For the year ended December 31, 2017

Table 9

Expressed in thousands of NTD

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 7,553,210	Closes its accounts 30 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	847,842	—	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	392,140	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Service cost	112,135	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	5,736,204	Closes its accounts every 10 days and remits in 28 days	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	301,663	—	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	3,870,562	Closes its accounts 30~40 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	381,020	—	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	3,217,720	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	328,404	—	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	1,147,239	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	202,472	—	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	1,038,679	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	185,997	—	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	882,368	Closes its accounts 12 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	129,316	—	-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	726,886	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	605,210	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	472,502	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	369,228	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	311,972	Closes its accounts 42 days after the end of each week	-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	218,451	Closes its accounts 36 days after the end of each week	-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	192,649	Closes its accounts 40 days after the end of each week	-
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	150,203	17 days after delivery	-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	146,110	Closes its accounts 46 days after the end of each week	-
0	Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	1	Sales	108,471	Closes its accounts 52 days after the end of each week	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger		Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
				account	Amount			
0	Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	1	Sales	\$ 108,445	Closes its accounts 60 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	1	Sales	106,238	Closes its accounts 12 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	1	Sales	100,718	Closes its accounts 46 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung-Bo Enterprises Corp.	1	Sales	100,366	Closes its accounts 12 days after the end of each week		-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	917,244	One month		-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases	396,823	30 days after checking		-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	353,749	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	139,320	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	368,130	Closes its accounts 45 days after the end of each month		-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	233,509	Closes its accounts 30 days after the end of each month		-
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	2,032,013	—		-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables	563,059	—		-
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	3	Other receivables	271,709	—		-
2	Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	3	Other receivables	2,976,000	—		1%
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	839,473	Closes its accounts 35 days after the end of each month		-
4	Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	3	Service revenue	125,680	Closes its accounts 45 days after the end of each month		-
5	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	150,000	—		-
6	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	420,219	Closes its accounts 20~70 days after the end of each month		-
7	President Packaging Corp.	President Chain Store Corp.	3	Sales	336,034	Closes its accounts 15~60 days after the end of each month		-
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	3,242,129	50 days after shipping		1%
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	542,883	—		-
8	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	2,239,105	50 days after shipping		1%
8	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	307,601	—		-
8	Ton-Yi Industrial Corp.	Tovecan Corp.	3	Sales	111,900	30 days after shipping		-
9	SciAnda (Kunshan) Biochemical Technology, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	3	Other receivables	228,824	—		-
10	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	226,163	After checking, closes its accounts 90 days after the end of each month		-
11	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	361,350	Monthly payment		-
12	President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	3	Other receivables	4,940,160	—		1%
12	President Chain Store Corp.	Wisdom Distribution Services Corp.	3	Other receivables	983,165	—		-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
12	President Chain Store Corp.	Retail Support International Corp.	3	Other receivables	\$ 125,182	—	-
12	President Chain Store Corp.	Uni-President Cold Chain Corp.	3	Other receivables	111,186	—	-
13	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,934,415	Closes its accounts 30 days after the end of each month	-
13	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	123,015	—	-
13	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	1,161,674	Closes its accounts 60 days after the end of each month	-
13	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	174,566	—	-
13	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	314,116	Closes its accounts 56 days after the end of each week	-
13	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	173,080	Closes its accounts 12 days after the end of each month	-
13	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	152,869	Closes its accounts 17 days after the end of each month	-
13	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Corp.	3	Sales	138,929	Closes its accounts 12 days after the end of each month	-
13	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	125,475	Closes its accounts 12 days after the end of each month	-
14	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	196,126	Closes its accounts 30 days after the end of each month	-
15	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	188,689	Closes its accounts 30 days after the end of each month	-
16	President Tokyo Corp.	President Transnet Corp.	3	Sales	117,826	Closes its accounts 30 days after the end of each month	-
17	Wisdom Distribution Services Corp.	Books. Com. Co., Ltd.	3	Service revenue	292,289	Closes its accounts 30 days after the end of each month	-
18	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	3,304,904	Closes its accounts 45 days after the end of each month	1%
18	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	563,132	—	-
19	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	620,659	Closes its accounts 40 days after the end of each month	-
19	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	109,067	—	-
20	President Information Corp.	President Chain Store Corp.	3	Service revenue	764,669	Closes its accounts 45 days after the end of each month	-
20	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	195,955	—	-
21	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	646,186	Closes its accounts 70 days after the end of each month	-
22	President Transnet Corp.	President Chain Store Corp.	3	Sales	238,314	Closes its accounts 60 days after the end of each month	-
23	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	241,016	Closes its accounts 15~60 days after the end of each month	-
24	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales	631,371	Closes its accounts 30~60 days after the end of each month	-
25	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	296,424	Closes its accounts 15~20 days after the end of each month	-
26	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	637,880	Closes its accounts 10~54 days after the end of each month	-
27	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	1,005,173	Closes its accounts 20 days after the end of each month	-
27	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	116,412	—	-
27	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	841,630	Closes its accounts 20 days after the end of each month	-
27	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	731,275	Closes its accounts 20 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
28	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	\$ 883,327	Closes its accounts 40 days after the end of each month	-
28	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	143,130	—	-
28	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	845,059	Closes its accounts 20 days after the end of each month	-
29	Ton Yu Investment Corp.	President Property Corp.	3	Other receivables	133,000	—	-
30	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales	221,317	Closes its accounts 30-60 days after the end of each month	-
31	President Collect Service Co. Ltd.	President Transnet Corp.	3	Other receivables	1,010,035	—	-
32	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	161,792	Closes its accounts 60 days after the end of each month	-
33	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	3	Distribution revenue	174,487	Closes its accounts 60 days after the end of each month	-
34	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	1,203,989	Closes its accounts 60 days after the end of each month	-
34	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	166,022	—	-
35	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	151,179	Closes its accounts 30 days after the end of each month	-
35	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Other receivables	532,244	—	-
35	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD.	3	Sales	112,015	Closes its accounts 90 days after the end of each month	-
35	Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Corp.	3	Sales	104,470	Closes its accounts 45 days after the end of each month	-
35	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	263,721	—	-
36	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	183,516	—	-
37	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	358,958	67 days after invoice date	-
38	Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	200,094	67 days after invoice date	-
38	Fujian Ton Yi Tinplate Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	139,767	67 days after invoice date	-
39	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,826,578	Within 22 days of statements settled twice a month	-
39	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	137,418	—	-
39	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	129,499	Within 22 days of statements settled twice a month	-
39	Taizhou Ton Yi Industrial Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	106,226	Within 22 days of statements settled twice a month	-
39	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	183,536	—	-
40	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,546,455	Within 22 days of statements settled twice a month	-
41	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,046,833	Within 22 days of statements settled twice a month	1%
41	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	137,455	—	-
41	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	137,378	—	-
42	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	2,136,021	Within 22 days of statements settled twice a month	1%

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
43	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 1,245,590	Within 22 days of statements settled twice a month	-
43	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	143,994	—	-
44	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	595,428	Within 22 days of statements settled twice a month	-
45	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,446,405	Within 22 days of statements settled twice a month	-
45	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	141,772	—	-
45	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	229,121	—	-
46	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	769,222	Within 22 days of statements settled twice a month	-
46	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	205,654	Within 22 days of statements settled twice a month	-
46	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	183,192	—	-
47	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	323,502	—	-
48	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	1,553,510	—	-
48	Uni-President Enterprises (China) Investment Corp.	Sanxi President Enterprises Co., Ltd.	3	Other receivables	1,499,319	—	-
48	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,370,644	—	-
48	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	1,316,062	—	-
48	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,308,536	—	-
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	985,627	—	-
48	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	961,122	—	-
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	3	Other receivables	873,977	—	-
48	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	846,012	—	-
48	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	817,921	—	-
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	798,551	—	-
48	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	731,246	—	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms		
48	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	\$ 682,294	—		-
48	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	552,308	—		-
48	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	493,846	—		-
48	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	429,333	—		-
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	379,900	—		-
48	Uni-President Enterprises (China) Investment Corp.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	333,784	—		-
48	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	278,387	—		-
48	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	220,794	—		-
48	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	156,057	—		-
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	151,995	—		-
48	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	3	Other receivables	138,372	—		-
49	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	1,557,173	Closes its accounts 30 days after the end of each month		-
49	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	551,617	Closes its accounts 30 days after the end of each month		-
49	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	288,161	Closes its accounts 30 days after the end of each month		-
50	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	608,266	Closes its accounts 30 days after the end of each month		-
51	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,581,880	Closes its accounts 30 days after the end of each month		1%
51	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	423,514	—		-
51	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	518,626	Closes its accounts 30 days after the end of each month		-
52	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	745,789	Closes its accounts 30 days after the end of each month		-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
53	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	\$ 413,051	Closes its accounts 30 days after the end of each month	-
53	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	365,729	Closes its accounts 30 days after the end of each month	-
53	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	165,926	Closes its accounts 30 days after the end of each month	-
54	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	904,986	Closes its accounts 30 days after the end of each month	-
54	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	257,647	Closes its accounts 30 days after the end of each month	-
54	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	126,465	Closes its accounts 30 days after the end of each month	-
55	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,365,619	Closes its accounts 30 days after the end of each month	-
55	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	156,939	—	-
55	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	107,610	Closes its accounts 30 days after the end of each month	-
55	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	457,368	—	-
55	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	388,763	—	-
55	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	256,287	—	-
55	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	114,342	—	-
56	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	562,961	—	-
57	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	228,684	—	-
58	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,005,640	Closes its accounts 30 days after the end of each month	-
58	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	361,913	—	-
58	Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	127,400	—	-
59	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,182,421	Closes its accounts 30 days after the end of each month	-
59	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	435,966	Closes its accounts 30 days after the end of each month	-
59	Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	154,485	Closes its accounts 30 days after the end of each month	-
60	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	173,804	Closes its accounts 30 days after the end of each month	-
60	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	173,785	Closes its accounts 30 days after the end of each month	-
60	Nanchang President Enterprises Co., Ltd.	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	910,162	—	-
61	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	522,393	Closes its accounts 30 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
62	Sanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	\$ 750,548	Closes its accounts 30 days after the end of each month	-
62	Sanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	610,431	Closes its accounts 30 days after the end of each month	-
63	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	291,592	Closes its accounts 30 days after the end of each month	-
63	Shanxi President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	152,833	Closes its accounts 30 days after the end of each month	-
64	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,580,411	Closes its accounts 30 days after the end of each month	-
65	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	824,235	Closes its accounts 30 days after the end of each month	-
65	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	160,079	—	-
66	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	782,635	Closes its accounts 30 days after the end of each month	-
66	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	111,920	Closes its accounts 30 days after the end of each month	-
67	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,653,417	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,795,647	Closes its accounts 30 days after the end of each month	-
68	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks & Food Co., Ltd.	3	Sales	289,320	Closes its accounts 30 days after the end of each month	-
69	Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	520,613	Closes its accounts 30 days after the end of each month	-
70	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,817,441	Closes its accounts 30 days after the end of each month	1%
70	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	399,822	—	-
71	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,518,458	Closes its accounts 30 days after the end of each month	-
71	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	343,646	—	-
71	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	375,481	Closes its accounts 30 days after the end of each month	-
71	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	361,320	—	-
72	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	123,489	—	-
73	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	572,654	Closes its accounts 30 days after the end of each month	-
73	Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Accounts receivable	105,708	—	-
74	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	182,947	—	-
75	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	537,848	—	-
76	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	205,945	Closes its accounts 30 days after the end of each month	-
77	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	574,491	Closes its accounts 30 days after the end of each month	-
77	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	176,286	15 days after invoice date	-

							Transaction terms	
Number			Relationship	General ledger				The percentage of
(Note2)	Name of counterparty	Name of transaction parties	(Note 3)	account	Amount	Transaction terms		total consolidated
								revenue or total
								assets (Note 4)
77	Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Sales	\$ 172,399	Closes its accounts 30 days after the end of each month		-
77	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	163,507	15 days after invoice date		-
77	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	149,570	Closes its accounts 30 days after the end of each month		-
77	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	145,705	Closes its accounts 30 days after the end of each month		-
77	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	131,867	15 days after invoice date		-
77	Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	3	Sales	111,255	15 days after invoice date		-
77	Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Sales	101,337	15 days after invoice date		-

(Note 1) Transactions among the company and subsidiaries with amount over NTD\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at period end; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP.

Names, locations and other information of investee companies (not including investee in Mainland)

For the year ended December 31, 2017

Table 10

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Expressed in thousands of NTD			
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 49,537,752	\$ 4,410,773	\$ 4,509,680	Subsidiary	
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	3,927,054	127,008,780	100.00	14,498,080	13,527,038	13,535,808	Subsidiary	
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,530,703	408,445	426,443	Subsidiary	
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,437,224	(4,292)	(4,292)	Subsidiary	
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,106,597	176,131	176,686	Subsidiary	
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	973,376	100,151	100,151	Subsidiary	
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	563,438	416,423	417,013	Subsidiary	
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	399,669	131,010	835	Subsidiary	
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,574,000	3,016,930	127,827,000	79.89	790,992	(50,795)	(39,495)	Subsidiary	
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	10,018,164	922,483	608,936	Subsidiary	
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	698,509	60,735,047	64.27	578,514	26,661	21,189	Subsidiary	
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	436,642	23,873	12,175	Subsidiary	
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	581,837	206,760	104,220	Subsidiary	
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,375,057	600,104	279,020	Subsidiary	
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	21,655,545	31,017,094	14,108,421	Subsidiary	
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	3,797,528	8,743	3,541	Subsidiary	
Uni-President Enterprises Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	2,190,804	39,600	14,255,116	40.00	3,872,856	799,374	159,628	Subsidiary	
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,123,176	1,082,543	61,594,201	38.50	1,943,655	817,239	313,097	—	

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Expressed in thousands of NTD			
				Ending balance		Shares	Percentage of ownership	Book value	Income (loss)		Note	
				of the current period	Ending balance of prior period				Net income (loss) of the investee	recognized by the Company		
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	\$ 3,881,044	\$ 3,881,044	299,968,639	37.94	\$ 5,717,673	\$ 422,367	\$ 160,226	Subsidiary	
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,339,921	781,767	261,598	—	
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products 、 soft drinks etc.	961,560	961,560	31,252,839	31.25	1,791,874	1,013,694	316,459	—	
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,126,161	111,834	33,550	Subsidiary	
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	393,586,559	28.31	7,196,590	2,618,769	741,291	—	
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,397,844	1,735,486	355,779	—	
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	405,176	392,408	78,517	—	
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,337,483	628,224	90,852	—	
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,392,263	1,281,101	128,434	—	
Uni-President Enterprises Corp.	Uni-Ustyle Department Stores etc.	Taiwan etc.	Department stores etc.	3,321,264	3,318,168	222,146,491	-	1,356,909	1,258,162	344,809	—	
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,232,000	2,232,000	75,000,000	100.00	2,599,928	823,395	-	Subsidiary (Note1)	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	610,080	610,080	3	100.00	1,575,388	139,383	-	Subsidiary (Note1)	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	18,557,578	18,557,578	3,044,508,000	70.49	40,722,427	3,953,621	-	Subsidiary (Note1)	
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	359,110	359,110	4,540	45.45	547,523	68,539	-	(Note 1)	
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Energy investments etc.	186,318	276,417	2,678,954	-	135,760	172,976	-	(Note 1)	
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	12,954,737	16,094,615	-	Subsidiary (Note1)	

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Expressed in thousands of NTD		
				Ending balance		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by	
				of the current period	Ending balance of prior period					the Company	Note
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 175,362	\$ 175,362	12,225,730	7.64	\$ 300,288	\$ 817,239	\$ -	(Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate etc.	122,262	122,262	26,445,229	1.67	308,321	600,104	-	Subsidiary (Note1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	406,460	31,017,094	-	Subsidiary (Note1)
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	206,468	206,468	21,441,348	-	425,468	1,945,415	-	Subsidiary (Note1)
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan etc.	Sales of foods etc.	1,455,786	1,439,875	112,874,547	-	1,644,085	1,656,910	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	5,866,636	464,653	-	Subsidiary (Note1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	631,791	3,317	-	Subsidiary (Note1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	546,095	61,124	-	Subsidiary (Note1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	3,797,528	8,743	-	Subsidiary (Note1)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	513,922	113,678	-	(Note1) (Note2)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	750,774	111,834	-	Subsidiary (Note1) (Note3)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	450,820	422,367	-	Subsidiary (Note1) (Note4)
President International Development Corp.	Prince Housing Development Corp. etc.	Taiwan etc.	Commissioned to build house, commercial buildings and other rental etc.	2,009,249	2,009,249	91,575,710	-	285,178	1,368,850	-	(Note1) (Note5)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	Import/export trade business and investment	10,188,961	7,863,787	33,000,000	100.00	12,140,137	373,052	-	Subsidiary (Note1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	65,399	5,657	-	Subsidiary (Note1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	5,923,078	4,983,745	171,589,586	100.00	24,607,905	24,256,863	-	Subsidiary (Note1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Expressed in thousands of NTD			
				Ending balance		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company		
				of the current period	Ending balance of prior period						Note	
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	\$ 288,559	\$ 288,559	78,520,000	100.00	\$ 1,419,062	\$ 349,196	-	Subsidiary (Note1)	
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	433,012	220,300	-	Subsidiary (Note1)	
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	500,000	500,000	50,000,000	100.00	352,272	(16,049)	-	Subsidiary (Note1)	
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	456,939	26,896	-	Subsidiary (Note1)	
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	356,381	65,519	-	Subsidiary (Note1)	
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	506,567	85,672	-	Subsidiary (Note1)	
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	681,820	97,094	-	Subsidiary (Note1)	
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	728,214	210,992	-	Subsidiary (Note1)	
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	1,438,218	392,408	-	Subsidiary (Note1)	
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	530,833	310,002	-	Subsidiary (Note1)	
President Chain Store Corp.	President Starbucks Coffee Corp.	Taiwan	Coffee chain merchandise	3,286,206	59,400	21,382,674	60.00	5,809,284	799,374	-	Subsidiary (Note1)	
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	23,605,042	60.00	617,057	321,668	-	Subsidiary (Note1)	
President Chain Store Corp.	Books. Com Co., Ltd.	Taiwan	Information Supply service	100,400	100,400	9,999,999	50.03	420,255	424,867	-	Subsidiary (Note1)	
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	750,774	111,834	-	Subsidiary (Note1)	
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	5,198,249	1,735,486	-	(Note1)	
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	3,191,700	190,000,000	19.00	1,954,089	8,743	-	Subsidiary (Note1)	

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Expressed in thousands of NTD			
				Ending balance		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company		
				of the current period	Ending balance of prior period						Note	
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	\$ 500,000	\$ 500,000	44,100,000	3.33	\$ 466,885	\$ 922,483	-	Subsidiary (Note1)	
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp. etc.	Taiwan etc.	Art and culture etc.	3,035,364	2,909,264	132,103,699	-	1,256,076	1,087,031	-	(Note 1)	
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,698,888	1,477	-	Subsidiary (Note1)	
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	2,013,184	1,833,304	66,524,644	100.00	664,038	(322,302)		Subsidiary (Note1)	
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	-	2	100.00	80	14	-	Subsidiary (Note1)	
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	35,725,851	35,215,326	89,958,000,000	100.00	59,149,516	4,232,046	-	Subsidiary (Note1)	
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	41,501,545	40,991,020	4,881,355,600	100.00	59,837,990	4,233,493	-	Subsidiary (Note1)	
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investment etc.	177,258	425,268	140,000	-	287,795	3,775	-	Subsidiary (Note1)	
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Ltd.	Hong Kong	Professional investments	4,005,796	3,077,127	134,603,354	100.00	27,704,742	23,771,940	-	Subsidiary (Note1)	
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	867,901	867,901	29,163,337	100.00	1,921,689	392,487	-	Subsidiary (Note1)	
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	867,067	867,067	394,970,516	52.22	1,920,960	795,567	-	Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufactruing and sales of food, feed, flour	2,937,243	2,937,243	-	100.00	3,427,164	753,938	-	Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	844,041	844,041	-	100.00	545,143	54,222	-	Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	908,181	908,181	60,000,000	100.00	467,363	45,238	-	Subsidiary (Note1)	
Uni-President Southeast Asia Holdings Ltd.	PT. ABC President Indonesia, etc.	Indonesia, etc.	Sales of drinks and cosmetics, etc.	577,796	576,606	40,200	-	237,868	(118,447)	-	(Note1)	
President (B.V.I.) International Investment Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Energy investments etc.	355,731	507,534	20,630,128	-	256,918	4,095,796	-	(Note1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	Professional investments	6,844,800	6,844,800	230,000,000	100.00	8,433,071	563,181	-	Subsidiary (Note1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,906,487	1,906,487	8,727	100.00	3,476,957	4,970	-	Subsidiary (Note1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	Professional investments	1,068,467	1,068,467	5,000	100.00	2,021,656	(3,527)	-	Subsidiary (Note1)	

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Expressed in thousands of NTD		
				Ending balance	Ending balance	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				of the current period	of prior period						
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	Cayman Islands	Professional investments	\$ 6,844,800	\$ 6,844,800	230,000,000	100.00	\$ 8,433,071	\$ 563,181	\$ -	Subsidiary (Note1)
Kai Nan Investment Co., Ltd. etc.	President Securities Corp etc.	Taiwan etc.	Securities trading, etc.	3,909,122	3,951,519	129,628,973	-	1,988,471	3,591,850	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 24,313 thousand shares, equals \$306,069, were pledged for loan.

(Note 3) In which, 30,000 thousand shares, equals \$312,822, were pledged for loan.

(Note 4) In which, 9,000 thousand shares, equals \$141,503, were pledged for loan.

(Note 5) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$213,198, were pledged for loan.

(Note 6) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:29.76 CNY:NTD 1:4.574 HKD:NTD 1:3.809

Profit and loss were translated using the average exchange rates for the year ended December 31, 2017 as follows: USD:NTD 1:30.41 CNY:NTD 1:4.502 HKD:NTD 1:3.902.

UNI-PRESIDENT ENTERPRISES CORP.
Information on investments in Mainland China - basic information
For the year ended December 31, 2017

Table 11

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment	Investment Amount		Ending investment	Net income	Percentage of ownership held	Investment gain (loss)	Investments	Accumulated	Note
				balance from Taiwan	Payment	Remittance	balance from Taiwan	(loss) of the investee	by the Company (direct or indirect)		balance as of December 31, 2017	remittance	
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 32,145,859	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 4,406,983	70.53	\$ 3,108,245	\$ 41,004,023	\$ -	(Note 19)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,856,960	(Note 2)	1,520,602	-	-	1,520,602	201,705	70.53	142,262	3,436,905	-	(Note 19)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,232,000	(Note 2)	1,138,546	-	-	1,138,546	1,306,920	70.53	921,771	3,041,554	-	(Note 19)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,773,696	(Note 2)	857,847	-	-	857,847	555,934	70.53	392,101	2,403,439	-	(Note 19)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	274,421	(Note 2)	-	-	-	-	81,782	70.53	57,681	1,752,461	-	(Note 19)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,934,400	(Note 2)	1,212,528	-	-	1,212,528	570,140	70.53	402,119	2,314,861	-	(Note 19)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,785,600	(Note 2)	1,180,922	-	-	1,180,922	320,647	70.53	226,152	1,554,526	-	(Note 19)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,101,120	(Note 2)	546,766	-	-	546,766	530,093	70.53	373,875	1,502,929	-	(Note 19)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,309,440	(Note 2)	688,254	-	-	688,254	162,580	70.53	114,668	1,203,209	-	(Note 19)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,190,400	(Note 2)	258,027	-	-	258,027	49,256	70.53	34,741	1,009,021	-	(Note 19)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	892,800	(Note 2)	417,996	-	-	417,996	99,409	70.53	70,113	929,906	-	(Note 19)
Xinjiang President Enterprises Food Co., Ltd.	Tomatos products, Instant noodles, soft drinks, food	1,116,000	(Note 2)	630,460	-	-	630,460	936	70.53	660	879,544	-	(Note 19)
Sanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,488,000	(Note 2)	769,931	-	-	769,931	(167,691)	70.53	(118,272)	743,464	-	(Note 19)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,190,400	(Note 2)	373,808	-	-	373,808	(41,714)	70.53	(29,421)	785,426	-	(Note 19)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	892,800	(Note 2)	437,412	-	-	437,412	21,867	70.53	15,423	708,346	-	(Note 19)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	892,800	(Note 2)	365,662	-	-	365,662	288,892	70.53	203,756	926,634	-	(Note 19)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	892,800	(Note 2)	350,152	-	-	350,152	26,138	70.53	18,435	797,302	-	(Note 19)
Beijing Uni-President Enterprises Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	-	(Note 2)	734,224	-	-	734,224	(2,970)	70.53	(2,094)	89,215	-	(Note 19) (Note 21)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	999,936	(Note 2)	183,713	-	-	183,713	86,781	70.53	61,207	776,707	-	(Note 19)
Shanghai President Enterprises Management	Enterprises Management Consulting	91,474	(Note 2)	-	-	-	-	49,334	70.53	34,795	604,182	-	(Note 19)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	892,800	(Note 2)	164,030	-	-	164,030	130,610	70.53	92,119	776,812	-	(Note 19)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	892,800	(Note 2)	365,662	-	-	365,662	164,680	70.53	116,149	780,034	-	(Note 19)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment	Investment Amount		Ending investment	Net income	Percentage of ownership held	Investment gain (loss)	Investments	Accumulated	Note
				balance from Taiwan	Payment	Remittance	balance from Taiwan	(loss) of the investee	by the Company (direct or indirect)		balance as of December 31, 2017	remittance	
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 892,800	(Note 2)	\$ 440,534	\$ -	\$ -	\$ 440,534	(\$ 37,173)	70.53	(\$ 26,218)	\$ 628,305	\$ -	(Note 19)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	595,200	(Note 2)	218,706	-	-	218,706	76,808	70.53	54,172	679,564	-	(Note 19)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	982,080	(Note 2)	522,217	-	-	522,217	(223,159)	70.53	(157,394)	500,077	-	(Note 19)
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	1,041,600	(Note 2)	650,313	83,911	-	734,224	(37,592)	70.53	(26,514)	661,347	-	(Note 19)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	892,800	(Note 2)	346,134	-	-	346,134	(72,785)	70.53	(51,335)	509,411	-	(Note 19)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	744,000	(Note 2)	338,324	-	-	338,324	50,054	70.53	35,303	577,875	-	(Note 19)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	892,800	(Note 2)	440,534	-	-	440,534	(57,342)	70.53	(40,443)	499,962	-	(Note 19)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,041,600	(Note 2)	346,470	-	-	346,470	(284,911)	70.53	(200,948)	345,485	-	(Note 19)
Beijing President Enterprises Drinks & Food Co., Ltd.	Instant noodles, soft drinks, food	1,574,304	(Note 2)	371,801	-	-	371,801	56,104	70.53	39,570	489,541	-	(註19)
Aksu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	595,200	(Note 2)	233,434	-	-	233,434	23,004	70.53	16,224	483,575	-	(Note 19)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	892,800	(Note 2)	443,213	-	-	443,213	(66,372)	70.53	(46,812)	438,350	-	(Note 19)
Changbaishan President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	823,262	(Note 2)	-	-	-	-	34,648	70.53	24,438	593,786	-	(Note 19)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	439,073	(Note 2)	-	-	-	-	248,668	70.53	175,385	566,606	-	(Note 19)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	457,368	(Note 2)	-	-	-	-	(61,974)	70.53	(43,710)	320,420	-	(Note 19)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	654,720	(Note 2)	76,547	167,823	-	244,370	91,707	70.53	64,681	391,915	-	(Note 19)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	476,160	(Note 2)	146,845	-	-	146,845	(8,445)	70.53	(5,957)	301,199	-	(Note 19)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	595,200	(Note 2)	233,434	-	-	233,434	(118,930)	70.53	(83,881)	198,012	-	(Note 19)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,187,424	(Note 2)	518,796	-	-	518,796	18,961	70.53	13,373	266,217	-	(Note 19)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	580,320	(Note 2)	220,267	-	-	220,267	(107,718)	70.53	(75,973)	186,440	-	(Note 19)
Uni-President Enterprises (TianJin) Co., Ltd	Instant noodles, soft drinks, food	357,120	(Note 2)	-	-	-	-	76,571	70.53	54,005	280,938	-	(Note 19)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	274,421	(Note 2)	-	-	-	-	(585)	70.53	(412)	181,880	-	(Note 19)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks	178,560	(Note 2)	-	-	-	-	(61,748)	70.53	(43,551)	112,867	-	(Note 19)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	595,200	(Note 2)	109,353	-	-	109,353	(155,156)	70.53	(109,432)	62,783	-	(Note 19)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,464	(Note 3)	3,281	-	-	3,281	4,411	70.53	3,111	81,952	-	(Note 19)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning	Investment Amount			Ending	Net income	Percentage of	Investments			Accumulated	Note
				investment balance from Taiwan	Payment	Remittance	investment balance from Taiwan	(loss) of the investee	ownership held by the Company (direct or indirect)	Investment gain (loss)	balance as of December 31, 2017	remittance			
President Bama Bottled Water Co., Ltd.	Manufacturing and sales of mineral water	\$ 123,504	(Note 2)	\$ -	\$ -	\$ -	\$ -	-\$ 7,876	70.53	(\$ 5,555)	\$ 69,184	\$ -	(Note 19)		
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	142,848	(Note 2)	26,245	-	-	26,245	(26,301)	70.53	(18,550)	51,375	-	(Note 19)		
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	28,272	(Note 1)	20,777	-	-	20,777	15,309	70.53	10,798	62,136	-	(Note 19)		
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	35,712	(Note 2)	2,055	-	-	2,055	(344)	70.53	(242)	23,323	-	(Note 19)		
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	50,592	(Note 2)	26,245	-	-	26,245	(1,373)	70.53	(968)	11,257	-	(Note 19)		
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	255,936	(Note 2)	174,965	-	-	174,965	(18,061)	70.53	(12,738)	(5,144)	-	(Note 19)		
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,574	(Note 2)	-	-	-	-	26	70.53	18	3,084	-	(Note 19)		
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	868,992	(Note 2)	258,813	88,107	-	346,920	(35,077)	70.53	(24,740)	(73,169)	-	(Note 19)		
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	297,600	(Note 2)	211,564	-	-	211,564	519,729	70.53	366,565	(392,499)	-	(Note 19)		
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	567,226	(Note 2)	-	-	-	-	117,024	29.62	(34,571)	172,601	-	(Note 19)		
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	565,440	(Note 2)	73,422	-	-	73,422	52,223	24.69	(5,608)	131,982	-	(Note 19)		
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	577,344	(Note 5)	651,565	-	-	651,565	196,242	100.00	196,242	1,295,417	-	(Note 19)		
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	446,400	(Note 5)	274,232	-	-	274,232	(7,218)	100.00	(7,218)	525,358	-	(Note 19)		
Songjiang President Enterprises Co., Ltd.	Storage service	565,440	(Note 5)	497,062	-	-	497,062	11,836	100.00	11,836	260,936	-	(Note 19)		
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	448,220	(Note 5)	371,470	-	-	371,470	563	100.00	563	71,605	-	(Note 19)		
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	505,920	(Note 4)	376,916	-	-	376,916	45,108	70.00	31,576	550,587	-	(Note 19)		
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,372,103	(Note 4)	637,610	-	-	637,610	52,836	50.00	26,418	712,288	-	(Note 19)		
Ton Yi (China) Investment Co., Ltd.	General investments	6,844,800	(Note 6)	892,800	-	-	892,800	563,181	47.22	265,934	3,982,096	-	(Note 19)		
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	892,800	(Note 7)	892,800	-	-	892,800	243,433	47.22	114,949	868,301	-	(Note 19)		
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	892,800	(Note 7)	892,800	-	-	892,800	74,924	47.22	35,379	656,154	-	(Note 19)		
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	892,800	(Note 7)	-	-	-	-	76,953	47.22	36,337	564,856	-	(Note 19)		
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	892,800	(Note 7)	-	-	-	-	17,803	47.22	8,407	398,544	-	(Note 19)		

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment	Investment Amount		Ending investment	Net income	Percentage of ownership held	Investments		Accumulated	Note
				balance from Taiwan	Payment	Remittance	balance from Taiwan	(loss) of the investee	by the Company (direct or indirect)	Investment gain (loss)	balance as of December 31, 2017	remittance	
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	\$ 892,800	(Note 7)	\$ 178,560	\$ -	\$ -	\$ 178,560	\$ 36,458	47.22	\$ 17,215	\$ 401,278	\$ -	(Note 19)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	892,800	(Note 7)	342,240	-	-	342,240	10,325	47.22	4,875	358,354	-	(Note 19)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	892,800	(Note 7)	-	-	-	-	46,699	47.22	22,051	378,637	-	(Note 19)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	595,200	(Note 7)	-	-	-	-	34,047	47.22	16,077	337,989	-	(Note 19)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	289,267	(Note 8)	208,320	-	-	208,320	21,188	47.22	10,905	293,480	-	(Note 19)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	223,200	(Note 8)	223,200	-	-	223,200	(58,888)	47.22	(27,807)	211,949	-	(Note 19)
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	208,320	(Note 8)	-	-	-	-	6,253	47.22	2,953	101,898	-	(Note 19)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,574,240	(Note 9)	1,587,607	-	-	1,587,607	5,725	40.99	2,347	1,612,342	-	(Note 19)
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,190,400	(Note 10)	825,840	-	-	825,840	(4,256)	39.13	(1,665)	896,108	-	(Note 19)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	182,947	(Note 11)	173,846	-	-	173,846	21,013	56.64	11,902	111,923	-	(Note 19)
Shanghai President Logistic Co. Ltd.	Logistics	59,520	(Note 12)	59,520	-	-	59,520	50,901	45.80	23,647	161,865	-	(Note 19)
President Chain Store (Taizhou) Ltd.	Logistics	274,421	(Note 12)	274,421	-	-	274,421	36,710	45.80	16,766	143,441	-	(Note 19)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,286,840	(Note 12)	2,035,558	264,220	-	2,299,778	(151,283)	45.80	(69,288)	103,466	-	(Note 19)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	274,421	(Note 12)	-	274,421	-	274,421	(85,730)	45.80	(39,264)	85,797	-	(Note 19)
Shandong President Logistics Co., Ltd.	Logistics	228,684	(Note 12)	91,474	137,210	-	228,684	(29,442)	45.80	(13,484)	91,022	-	(Note 19)
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Murchandise wholesale and retail	457,368	(Note 13)	280,258	-	-	280,258	4,092	45.80	1,874	31,862	-	(Note 19)
PCSC (Chengdu) Hypermarket Ltd.	Murchandise wholesale and retail	603,726	(Note 12)	385,764	143,260	-	529,024	(122,031)	45.80	(55,890)	35,760	-	(Note 19)
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	264,269	(Note 12)	153,877	-	-	153,877	(1,319)	45.80	(604)	14,464	-	(Note 19)
Shanghai Cold Stone Ice Cream Corp.	Sales of ice cream	1,017,843	(Note 12)	710,807	263,507	-	974,314	(139,398)	45.80	(63,844)	24,332	-	(Note 19)
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	89,280	(Note 14)	89,280	-	-	89,280	(58,419)	33.77	(19,836)	7,414	-	(Note 19)
Shan Dong President Yin Zuo Commercial Ltd.	Supermarkets	274,421	(Note 12)	121,372	-	-	121,372	36,987	25.19	9,238	91,586	-	(Note 19)
Beijing Bokelai Customer Co.	Enterprises information consulting, network technology development and services	446	(Note 15)	-	-	-	-	(5)	22.91	(1)	7	-	(Note 19)
SciAnda (Kunshan) Biochemical Technology, Ltd.	Research, manufacturing and sale of materials for medicine	119,040	(Note 16)	110,839	-	-	110,839	(2,957)	47.14	(1,394)	198,911	-	(Note 19)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment	Investment Amount		Ending investment	Net income	Percentage of ownership held	Investments		Accumulated	Note
				balance from Taiwan	Payment	Remittance	balance from Taiwan	(loss) of the investee	by the Company (direct or indirect)	Investment gain (loss)	balance as of December 31, 2017	remittance	
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for	\$ 1,800,480	(Note 16)	\$ 1,621,920	\$ 178,560	\$ -	\$ 1,800,480	-\$ 317,948	47.14	(\$ 149,881)	\$ 123,002	\$ -	(Note 19)
SciAnda Sharghai Biochemical Technology, Ltd.	Develop and support opportunities, service provider to globa	35,712	(Note 16)	35,712	-	-	35,712	(936)	47.14	(441)	8,871	-	(Note 19)
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	8,928	(Note 17)	8,928	-	-	8,928	(546)	65.40	(357)	1,553	-	(Note 19)
United Advisor Venture Management Ltd. Etc	Manufacturing and sales etc.	6,035,049	(Note 18)	628,857	-	-	628,857	612,339	-	159,511	2,399,944	-	(Note 19)
				Ceiling amount of investment in Mainland China									
	Accumulated investment balance from Taiwan to Mainland China	Amount approved by MOEA		by MOEA (Notes22)									
Uni-President Enterprises Corp.	\$ 23,106,356	\$ 36,382,832		\$ 114,780,116									
Ton-Yi Industrial Corp.	6,044,167	10,987,606		11,638,489									
President Chain Store Corp.	4,587,148	7,528,240		35,703,846									
ScinoPharm Taiwan Ltd.	1,983,460	2,400,100		6,250,335									
Tait Marketing & Distribution Co., Ltd.	152,252	155,228		427,105									
Kai Yu Investment Co., Ltd.	183,381	324,747		8,699,980									
President Packaging Corp.	110,112	110,112		641,874									
President Pharmaceutical Corp.	89,280	89,280		463,316									
Uni-President Cold Chain Corp.	88,311	88,311		604,732									
Ren-Hui Investment Corp.	51,285	51,285		80,000									
Nanlien International Corp.	18,540	18,540		1,031,713									
President Tokyo Corp.	297,600	297,600		407,266									

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 13) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 18) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.

(Note 19) Investment gains or losses were recognized based on audited financial statements.

(Note 20) Beijing President Enterprises Food Co., Ltd. merged with Beijing President Enterprises Drinks Co., Ltd. in February 2017.

(Note 21) There is no Capital since the company was liquidated in the third quarter of current period.

(Note 22) The ceiling amount is 60% of consolidated net worth.

(Note 23) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:29.76; CNY: NTD 1:4.574.

Investment gains or losses were translated using the average rates for the year ended December 31, 2017 as follows: NTD 1:30.41; CNY: NTD 1:4.502.