

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS AND
REVIEW REPORT OF INDEPENDENT
ACCOUNTANTS**

JUNE 30, 2018 AND 2017

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as at June 30, 2018 and 2017, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the consolidated statements of changes in equity and of cash flows for the six-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65 “Review of Financial Information Performed by the Independent Auditor of the Entity” in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under the equity method were consolidated based on their unreviewed financial statements as of and for the three-month and six-month periods ended June 30, 2018 and 2017. Total assets of these subsidiaries and investments amounted to \$120,078,236 thousand and \$105,540,648 thousand, representing 28.74% and 28.57% of the related consolidated totals, and total liabilities amounted to \$52,500,160 thousand and \$51,996,563 thousand, representing 20.43% and 23.20% of the related consolidated totals, as at June 30, 2018 and 2017, respectively. Total comprehensive income of

these subsidiaries including share of profit of associates and joint ventures accounted for under the equity method of these investments amounted to \$2,549,130 thousand, \$3,758,927 thousand, \$4,622,341 thousand and \$2,220,118 thousand, constituting 26.78%, 43.25%, 28.25% and 19.44% of the consolidated totals for the three-month and six-month periods ended June 30, 2018 and 2017, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent accountants as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Uni-President Enterprises Corp. as at June 30, 2018 and 2017, and of its consolidated financial performance for the three-month and six-month periods then ended, and its consolidated cash flows for the six-month periods then ended in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Shu

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

August 8, 2018

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of June 30, 2018 and 2017 are reviewed, not audited)

Assets	Notes	June 30, 2018		December 31, 2017		June 30, 2017		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 84,536,304	20	\$ 54,701,904	13	\$ 63,775,258	17
1110	Financial assets at fair value through profit or loss - current	6(2) and 12(4)	8,565,857	2	6,700,828	2	6,331,307	2
1136	Financial assets at amortised cost - current	6(3) and 12(4)	22,741,620	5	-	-	-	-
1150	Notes receivable, net	6(4) and 8	1,948,278	1	1,717,205	1	1,277,168	-
1160	Notes receivable - related parties	7	647	-	501	-	940	-
1170	Accounts receivable, net	6(4) and 8	15,264,932	4	14,101,281	3	14,477,719	4
1180	Accounts receivable - related parties	7	1,144,591	-	976,737	-	1,351,683	-
1200	Other receivables	6(5)(8)	5,312,474	1	50,892,490	12	6,029,332	2
1220	Current income tax assets	6(29)	159,463	-	264,493	-	97,565	-
130X	Inventory	6(6)(9)	32,223,533	8	32,046,777	8	32,131,901	9
1410	Prepayments		4,702,864	1	3,706,655	1	4,336,993	1
1470	Other current assets	8 and 9	4,106,308	1	9,801,007	2	6,847,785	2
11XX	Total current assets		<u>180,706,871</u>	<u>43</u>	<u>174,909,878</u>	<u>42</u>	<u>136,657,651</u>	<u>37</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2) and 12(4)	3,523,562	1	616,568	-	608,400	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(7) and 12(4)	5,486,448	1	-	-	-	-
1523	Available-for-sale financial assets - non-current	8 and 12(4)	-	-	4,929,254	1	5,390,969	1
1535	Financial assets at amortised cost - non-current	6(3) and 12(4)	303,564	-	-	-	-	-
1543	Financial assets carried at cost - non-current	12(4)	-	-	3,363,171	1	2,957,110	1
1546	Bond investments without active markets - non-current	12(4)	-	-	296,588	-	303,166	-
1550	Investments accounted for under equity method	6(8), 8 and 12(4)	29,445,472	7	29,813,034	7	32,891,870	9
1600	Property, plant and equipment	6(9)(12) and 8	141,450,048	34	144,095,873	35	143,477,164	39
1760	Investment property, net	6(10)(12) and 8	17,576,146	4	17,555,107	4	17,689,320	5
1780	Intangible assets	6(11)	11,810,510	3	12,026,147	3	2,614,277	1
1840	Deferred income tax assets	6(29)	5,902,450	2	5,203,786	1	4,924,833	1
1915	Prepayments for equipment	6(9)	822,655	-	765,805	-	755,252	-
1920	Guarantee deposits paid	6(2), 8 and 12(4)	3,282,579	1	3,248,402	1	2,984,527	1
1985	Long-term prepaid rents		12,297,527	3	12,366,470	3	12,620,297	3
1990	Other non-current assets	7 and 8	5,158,411	1	5,465,371	2	5,559,494	2
15XX	Total non-current assets		<u>237,059,372</u>	<u>57</u>	<u>239,745,576</u>	<u>58</u>	<u>232,776,679</u>	<u>63</u>
1XXX	Total assets		<u>\$ 417,766,243</u>	<u>100</u>	<u>\$ 414,655,454</u>	<u>100</u>	<u>\$ 369,434,330</u>	<u>100</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of June 30, 2018 and 2017 are reviewed, not audited)

Liabilities and Equity	Notes	June 30, 2018		December 31, 2017		June 30, 2017		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(13) and 8	\$ 18,996,403	5	\$ 17,388,953	4	\$ 22,603,347	6
2110	Short-term notes and bills payable	6(14) and 8	13,683,971	3	7,305,380	2	7,380,750	2
2120	Financial liabilities at fair value through profit or loss - current	6(2) and 12(4)	5,601	-	994	-	1,319	-
2130	Contract liabilities - current	6(23) and 12(5)	6,894,865	2	-	-	-	-
2150	Notes payable		1,925,595	1	2,138,770	1	1,401,527	-
2160	Notes payable - related parties	7	11,421	-	11,932	-	19,624	-
2170	Accounts payable		32,894,815	8	30,558,991	7	28,295,546	8
2180	Accounts payable - related parties	7	936,924	-	478,207	-	584,061	-
2200	Other payables	6(8)(15)	93,840,838	22	55,101,600	13	57,158,832	16
2230	Current income tax liabilities	6(29)	3,645,152	1	7,633,319	2	2,314,217	1
2310	Advance receipts		1,593,742	-	11,938,487	3	7,448,337	2
2320	Long-term liabilities, current portion	6(16)(17) and 8	9,489,963	2	7,417,467	2	10,494,310	3
2399	Other current liabilities	9	392,589	-	234,064	-	270,626	-
21XX	Total current liabilities		<u>184,311,879</u>	<u>44</u>	<u>140,208,164</u>	<u>34</u>	<u>137,972,496</u>	<u>38</u>
Non-current liabilities								
2527	Contract liabilities - non-current	6(23) and 12(5)	280,917	-	-	-	-	-
2530	Corporate bonds payable	6(16)	20,300,263	5	16,986,833	4	17,843,064	5
2540	Long-term borrowings	6(17) and 8	20,911,384	5	35,909,167	9	44,407,113	12
2570	Deferred income tax liabilities	6(29)	12,495,874	3	11,381,579	3	4,818,691	1
2640	Net defined benefit liabilities - non-current	6(18)	9,172,155	2	9,459,119	2	9,092,236	2
2645	Guarantee deposits received		7,254,610	2	6,791,077	2	6,780,524	2
2670	Other non-current liabilities		2,192,243	-	2,619,321	-	3,235,375	1
25XX	Total non-current liabilities		<u>72,607,446</u>	<u>17</u>	<u>83,147,096</u>	<u>20</u>	<u>86,177,003</u>	<u>23</u>
2XXX	Total liabilities		<u>256,919,325</u>	<u>61</u>	<u>223,355,260</u>	<u>54</u>	<u>224,149,499</u>	<u>61</u>
Equity attributable to owners of parent								
Share capital								
3110	Share capital - common stock	6(19)	56,820,154	14	56,820,154	14	56,820,154	15
Capital reserves								
3200	Capital surplus	6(20)(31)	3,917,848	1	3,916,160	1	3,880,348	1
Retained earnings								
3310	Legal reserve		20,573,355	5	16,588,870	4	16,588,870	5
3320	Special reserve		4,011,314	1	4,011,314	1	4,042,765	1
3350	Unappropriated retained earnings		17,410,842	4	42,446,053	10	12,119,598	3
Other equity interest								
3400	Other equity interest	6(22) and 12(4)	(2,536,760)	(1)	(3,707,274)	(1)	(3,948,208)	(1)
31XX	Equity attributable to owners of the parent		<u>100,196,753</u>	<u>24</u>	<u>120,075,277</u>	<u>29</u>	<u>89,503,527</u>	<u>24</u>
36XX	Non-controlling interest	4(3), 6(31) and 12(4)	<u>60,650,165</u>	<u>15</u>	<u>71,224,917</u>	<u>17</u>	<u>55,781,304</u>	<u>15</u>
3XXX	Total equity		<u>160,846,918</u>	<u>39</u>	<u>191,300,194</u>	<u>46</u>	<u>145,284,831</u>	<u>39</u>
Contingent Liabilities and Commitments								
3X2X	Total liabilities and equity		<u>\$ 417,766,243</u>	<u>100</u>	<u>\$ 414,655,454</u>	<u>100</u>	<u>\$ 369,434,330</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

Items	Notes	Three months ended June 30				Six months ended June 30				
		2018		2017		2018		2017		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(23), 7 and 12(5)	\$ 110,357,679	100	\$ 100,103,678	100	\$ 214,645,776	100	\$ 196,218,287	100
5000	Operating costs	6(6)(11)(27)(28) and 7	(72,595,414)	(66)	(66,823,982)	(67)	(141,454,456)	(66)	(130,870,018)	(67)
5900	Net operating margin		<u>37,762,265</u>	<u>34</u>	<u>33,279,696</u>	<u>33</u>	<u>73,191,320</u>	<u>34</u>	<u>65,348,269</u>	<u>33</u>
	Operating expenses	6(11)(27)(28) and 7								
6100	Selling expenses		(24,609,473)	(22)	(21,787,708)	(22)	(47,227,666)	(22)	(42,995,141)	(22)
6200	General and administrative expenses		(5,075,234)	(5)	(4,932,782)	(5)	(10,650,714)	(5)	(9,967,746)	(5)
6300	Research and development expenses		(253,952)	-	(241,460)	-	(453,903)	-	(460,593)	-
6450	Expected credit losses	12(2)	<u>10,145</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,920)</u>	<u>-</u>	<u>-</u>	<u>-</u>
6000	Total operating expenses		<u>(29,928,514)</u>	<u>(27)</u>	<u>(26,961,950)</u>	<u>(27)</u>	<u>(58,344,203)</u>	<u>(27)</u>	<u>(53,423,480)</u>	<u>(27)</u>
6900	Operating profit		<u>7,833,751</u>	<u>7</u>	<u>6,317,746</u>	<u>6</u>	<u>14,847,117</u>	<u>7</u>	<u>11,924,789</u>	<u>6</u>
	Non-operating income and expenses									
7010	Other income	6(3)(7)(24) and 7	3,097,003	3	1,733,817	2	4,472,487	2	3,039,070	2
7020	Other gains and losses	4(3), 6(2)(8)(12)(25) and 12(4)	314,167	-	(239,812)	-	278,599	-	162,616	-
7050	Finance costs	6(9)(26)	(380,764)	-	(431,033)	-	(771,613)	(1)	(876,283)	-
7060	Share of profit of associates and joint ventures accounted for under equity method	6(8)	<u>903,782</u>	<u>1</u>	<u>1,455,925</u>	<u>1</u>	<u>1,467,037</u>	<u>1</u>	<u>2,751,513</u>	<u>1</u>
7000	Total non-operating income and expenses		<u>3,934,188</u>	<u>4</u>	<u>2,518,897</u>	<u>3</u>	<u>5,446,510</u>	<u>2</u>	<u>5,076,916</u>	<u>3</u>
7900	Profit before income tax		<u>11,767,939</u>	<u>11</u>	<u>8,836,643</u>	<u>9</u>	<u>20,293,627</u>	<u>9</u>	<u>17,001,705</u>	<u>9</u>
7950	Income tax expense	6(29)	(3,118,586)	(3)	(1,692,983)	(2)	(5,113,012)	(2)	(3,061,661)	(2)
8200	Profit for the period		<u>\$ 8,649,353</u>	<u>8</u>	<u>\$ 7,143,660</u>	<u>7</u>	<u>\$ 15,180,615</u>	<u>7</u>	<u>\$ 13,940,044</u>	<u>7</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expression in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

Items	Notes	Three months ended June 30				Six months ended June 30				
		2018		2017		2018		2017		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)										
Components of other comprehensive income (loss) that will not be reclassified to profit or loss										
8316	Unrealized gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(7)	\$ 48,532	-	\$ -	-	\$ 56,828	-	\$ -	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method		65,965	-	-	-	26,065	-	-	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(29)	(1,876)	-	-	-	88,401	-	-	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss										
8361	Financial statements translation differences of foreign operations		623,357	1	1,457,938	2	926,587	1	(2,641,921)	(1)
8362	Unrealized gain on valuation of available-for-sale financial assets	12(4)	-	-	31,936	-	-	-	102,911	-
8367	Unrealized loss on valuation of investments in debt instruments measured at fair value through other comprehensive income	6(7)	(39,899)	-	-	-	(62,503)	-	-	-
8370	Share of other comprehensive income of associates and joint ventures accounted for under equity method		174,479	-	50,763	-	143,913	-	11,147	-
8399	Aggregated income tax relating to components of other comprehensive income	6(29) and 12(4)	-	-	6,020	-	188	-	6,488	-
8300	Total other comprehensive income (loss) for the period		<u>\$ 870,558</u>	<u>1</u>	<u>\$ 1,546,657</u>	<u>2</u>	<u>\$ 1,179,479</u>	<u>1</u>	<u>(\$ 2,521,375)</u>	<u>(1)</u>
8500	Total comprehensive income for the period		<u>\$ 9,519,911</u>	<u>9</u>	<u>\$ 8,690,317</u>	<u>9</u>	<u>\$ 16,360,094</u>	<u>8</u>	<u>\$ 11,418,669</u>	<u>6</u>
Profit attributable to:										
8610	Owners of the parent		\$ 5,483,195	5	\$ 4,706,122	5	\$ 9,770,190	5	\$ 9,174,711	5
8620	Non-controlling interest		3,166,158	3	2,437,538	2	5,410,425	2	4,765,333	2
	Net income		<u>\$ 8,649,353</u>	<u>8</u>	<u>\$ 7,143,660</u>	<u>7</u>	<u>\$ 15,180,615</u>	<u>7</u>	<u>\$ 13,940,044</u>	<u>7</u>
Comprehensive income attributable to:										
8710	Owners of the parent		\$ 6,837,941	7	\$ 5,762,858	6	\$ 11,064,497	6	\$ 7,049,702	4
8720	Non-controlling interest		2,681,970	2	2,927,459	3	5,295,597	2	4,368,967	2
	Net comprehensive income		<u>\$ 9,519,911</u>	<u>9</u>	<u>\$ 8,690,317</u>	<u>9</u>	<u>\$ 16,360,094</u>	<u>8</u>	<u>\$ 11,418,669</u>	<u>6</u>
Earnings per share (in dollars)										
9750	Basic	6(30)	\$ 0.97		\$ 0.83		\$ 1.72		\$ 1.61	
9850	Diluted		\$ 0.96		\$ 0.83		\$ 1.71		\$ 1.61	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

Equity attributable to owners of the parent											
Notes	Retained Earnings					Other equity interest			Total	Non-controlling interest	Total equity
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain or loss on valuation of financial assets measured at fair value through other comprehensive income	Unrealized gain or loss on available-for-sale financial assets			
For the six-month period ended June 30, 2017											
	\$ 56,820,154	\$ 3,900,138	\$ 15,136,198	\$ 4,042,765	\$ 16,329,791	(\$ 2,257,350)	\$ -	\$ 434,151	\$ 94,405,847	\$ 58,294,419	\$ 152,700,266
Consolidated net income for the six-month period ended June 30, 2017	-	-	-	-	9,174,711	-	-	-	9,174,711	4,765,333	13,940,044
Other comprehensive income (loss) for the six-month period ended June 30, 2017 6(22)	-	-	-	-	-	(2,221,320)	-	96,311	(2,125,009)	(396,366)	(2,521,375)
Total comprehensive income (loss) for the six-month period ended June 30, 2017	-	-	-	-	9,174,711	(2,221,320)	-	96,311	7,049,702	4,368,967	11,418,669
Distribution of 2016 consolidated net income:											
Legal reserve	-	-	1,452,672	-	(1,452,672)	-	-	-	-	-	-
Cash dividends 6(21)	-	-	-	-	(11,932,232)	-	-	-	(11,932,232)	-	(11,932,232)
Adjustment for change in capital reserve of investee companies 6(20)	-	2,906	-	-	-	-	-	-	2,906	-	2,906
Difference between the acquisition or disposal price and carrying amounts of subsidiaries 6(20)(31)	-	2,305	-	-	-	-	-	-	2,305	319	2,624
Adjustment of capital reserve due to change in interests in subsidiaries 6(20)	-	(25,001)	-	-	-	-	-	-	(25,001)	-	(25,001)
Non-controlling interest	-	-	-	-	-	-	-	-	-	(6,882,401)	(6,882,401)
Balance at June 30, 2017	\$ 56,820,154	\$ 3,880,348	\$ 16,588,870	\$ 4,042,765	\$ 12,119,598	(\$ 4,478,670)	\$ -	\$ 530,462	\$ 89,503,527	\$ 55,781,304	\$ 145,284,831

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

Equity attributable to owners of the parent											
Notes	Retained Earnings					Other equity interest			Total	Non-controlling interest	Total equity
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain or loss on valuation of financial assets measured at fair value through other comprehensive income	Unrealized gain or loss on available-for-sale financial assets			
For the six-month period ended June 30, 2018											
	\$ 56,820,154	\$ 3,916,160	\$ 16,588,870	\$ 4,011,314	\$ 42,446,053	(\$ 4,240,729)	\$ -	\$ 533,455	\$ 120,075,277	\$ 71,224,917	\$ 191,300,194
Effects of retrospective application 12(4)	-	-	-	-	366,999	-	472,832	(533,455)	306,376	113,020	419,396
Balance at January 1, 2018 (Adjusted)	<u>56,820,154</u>	<u>3,916,160</u>	<u>16,588,870</u>	<u>4,011,314</u>	<u>42,813,052</u>	<u>(4,240,729)</u>	<u>472,832</u>	<u>-</u>	<u>120,381,653</u>	<u>71,337,937</u>	<u>191,719,590</u>
Consolidated net income for the six-month period ended June 30, 2018	-	-	-	-	9,770,190	-	-	-	9,770,190	5,410,425	15,180,615
Other comprehensive income (loss) for the six-month period ended June 30, 2018 6(22)	-	-	-	-	63,170	1,245,189	(14,052)	-	1,294,307	(114,828)	1,179,479
Total comprehensive income (loss) for the six-month period ended June 30, 2018	-	-	-	-	<u>9,833,360</u>	<u>1,245,189</u>	<u>(14,052)</u>	<u>-</u>	<u>11,064,497</u>	<u>5,295,597</u>	<u>16,360,094</u>
Distribution of 2017 consolidated net income:											
Legal reserve	-	-	3,984,485	-	(3,984,485)	-	-	-	-	-	-
Cash dividends 6(21)	-	-	-	-	(31,251,085)	-	-	-	(31,251,085)	-	(31,251,085)
Adjustment for change in capital reserve of investee companies 6(20)	-	1,678	-	-	-	-	-	-	1,678	-	1,678
Reclassification of cash dividends payable expired 6(20)	-	10	-	-	-	-	-	-	10	-	10
Non-controlling interest	-	-	-	-	-	-	-	-	-	(15,983,369)	(15,983,369)
Balance at June 30, 2018	<u>\$ 56,820,154</u>	<u>\$ 3,917,848</u>	<u>\$ 20,573,355</u>	<u>\$ 4,011,314</u>	<u>\$ 17,410,842</u>	<u>(\$ 2,995,540)</u>	<u>\$ 458,780</u>	<u>\$ -</u>	<u>\$ 100,196,753</u>	<u>\$ 60,650,165</u>	<u>\$ 160,846,918</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the six-month periods ended June 30,	
		2018	2017
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 20,293,627	\$ 17,001,705
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit or loss	6(2)(25) and 12(4)	(299,744)	(4,140)
Expected credit loss	12(2)	11,920	-
Provision for doubtful accounts	12(4)	-	86,254
Provision for inventory market price decline	6(6)	48,701	284,952
Gain on disposal of available-for-sale financial assets	6(25)	-	(119,383)
Gain on disposal of financial assets measured at cost	6(25)	-	(11,923)
Share of profit of associates and joint ventures accounted for under the equity method	6(8)	(1,467,037)	(2,751,513)
Loss on disposal of investments accounted for under the equity method	6(25)	42,527	-
Gain on disposal of investments in subsidiaries	4(3) and 6(25)	-	(740,492)
Depreciation on property, plant and equipment	6(9)(27)	9,341,921	8,935,618
(Gain) loss on disposal of property, plant and equipment	6(25)	(571,052)	54,064
Depreciation on investment property	6(10)(27)	150,584	143,184
Gain on disposal of investment property	6(25)	(3,167)	(1,331)
Amortisation	6(11)(27)	283,890	177,900
Amortisation of long-term prepaid rents		171,330	173,642
Gain on disposal of long-term prepaid rents	9	(619,216)	-
Gain on reversal of impairment on non-financial assets	6(9)(10)(12)(25)	(265)	(330)
Interest income	6(24)	(1,015,440)	(417,587)
Dividend income	6(24)	(82,122)	(315,900)
Finance costs	6(26)	771,613	876,283
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(863,117)	(902,185)
Notes receivable		(229,086)	256,192
Notes receivable - related parties		(146)	683
Accounts receivable		(1,175,341)	(1,129,542)
Accounts receivable - related parties		(167,854)	571,770
Other receivables		(987,851)	(620,215)
Inventories		52,878	(1,461,916)
Prepayments		(996,209)	(65,374)
Other current assets		369,449	(139,101)
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss		-	996
Contract liabilities - current		(3,773,007)	-
Notes payable		(213,175)	(852,127)
Notes payable - related parties		(511)	(2,149)
Accounts payable		2,335,824	251,953
Accounts payable - related parties		458,717	19,105
Other payables		(2,528,053)	2,885,441
Advance receipts		323,127	(4,949,323)
Other current liabilities		158,525	19,197
Contract liabilities - non-current		(65,094)	-
Net defined benefit liabilities - non-current		(286,964)	(525,402)
Cash inflow generated from operations		19,470,182	16,729,006
Interest received		833,974	632,499
Dividends received		2,714,203	1,554,897
Interest paid		(854,630)	(1,029,204)
Income tax paid		(8,491,929)	(3,316,290)
Net cash flows from operating activities		<u>13,671,800</u>	<u>14,570,908</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the six-month periods ended June 30,	
		2018	2017
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase in financial assets at amortised cost - current		(\$ 12,441,000)	\$ -
Decrease in other receivables - bond reverse-repurchase		-	4,419,307
Decrease in other receivables - related parties		1,161	2,163
(Increase) decrease in other current assets - other financial assets		(1,430,779)	3,760,682
Cash paid for acquisition of financial assets at fair value through other comprehensive income		(380,918)	-
Increase in available-for-sale financial assets - non-current		-	(475,056)
Proceeds from disposal of available-for-sale financial assets		-	956,716
Increase in financial assets measured at cost - non-current		-	(290,408)
Proceeds from disposal of financial assets measured at cost		-	155,829
Cash paid for business combination	6(33)	(5,378,010)	-
Cash paid for acquisition of investments accounted for under the equity method		-	(2,257)
Proceeds from disposal of investments accounted for under the equity method	6(33)		
		42,832,167	-
Return of capital from investments accounted for under the equity method		-	94,422
Proceeds from disposal of subsidiaries	4(3) and 6(33)	-	2,124,451
Cash paid for acquisition of property, plant and equipment	6(33)	(6,540,471)	(7,067,615)
Interest paid for acquisition of property, plant and equipment	6(33)	(14,025)	(40,525)
Proceeds from disposal of property, plant and equipment		891,276	123,465
Cash paid for acquisition of investment property	6(10)	(10,285)	(54,997)
Proceeds from disposal of investment property		21,301	1,969
Increase in intangible assets	6(11)	(56,757)	(257,726)
Increase in prepayment for equipment		(725,634)	(913,713)
Interest paid for prepayment for equipment	6(9)	(3,065)	(3,411)
Increase in guarantee deposits paid		(34,177)	(42,404)
Increase in long-term prepaid rents		(77,833)	(61,127)
Proceeds from disposal of long-term prepaid rents		590,295	-
Decrease (increase) in other non-current assets		120,359	(195,927)
Net cash flows from investing activities		17,363,605	2,233,838
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase (decrease) in short-term borrowings		1,607,450	(2,904,913)
Increase (decrease) in notes and bills payable		6,378,591	(659,054)
Increase in corporate bonds payable		7,500,000	5,000,000
Decrease in corporate bonds payable		(3,265,992)	(6,986,129)
Increase in long-term borrowings		73,984,379	114,498,102
Decrease in long-term borrowings		(87,948,806)	(112,822,030)
Increase in guarantee deposit received		463,533	333,611
Decrease in other non-current liabilities		(81,067)	(193,195)
Proceeds from transaction with non-controlling interests	6(31)	-	2,624
Change in non-controlling interests		(279,669)	(6,882,401)
Net cash flows used in financing activities		(1,641,581)	(10,613,385)
Effect of foreign exchange rate changes on cash and cash equivalents		440,576	472,336
Non-current assets held for sale - cash and cash equivalents	6(33)	-	776,931
Net increase in cash and cash equivalents		29,834,400	7,440,628
Cash and cash equivalents at beginning of period	6(1)	54,701,904	56,334,630
Cash and cash equivalents at end of period	6(1)	\$ 84,536,304	\$ 63,775,258

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 (Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
 (UNAUDITED)

1. HISTORY AND ORGANIZATION

Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3), ‘Basis of consolidation’.

The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were reported to the Board of Directors on August 8, 2018.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments as endorsed by FSC effective from 2018 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IFRS 2, ‘Classification and measurement of share-based payment transactions’	January 1, 2018
Amendments to IFRS 4, ‘Applying IFRS 9, Financial instruments with IFRS 4, Insurance contracts’	January 1, 2018
IFRS 9, ‘Financial instruments’	January 1, 2018
IFRS 15, ‘Revenue from contracts with customers’	January 1, 2018
Amendments to IFRS 15, ‘Clarifications to IFRS 15, Revenue from contracts with customers’	January 1, 2018
Amendments to IAS 7, ‘Disclosure initiative’	January 1, 2017
Amendments to IAS 12, ‘Recognition of deferred tax assets for unrealized losses’	January 1, 2017
Amendments to IAS 40, ‘Transfers of investment property’	January 1, 2018
IFRIC 22, ‘Foreign currency transactions and advance consideration’	January 1, 2018

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board (“IASB”)
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 1, ‘First-time adoption of International Financial Reporting Standards’	January 1, 2018
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 12, ‘Disclosure of interests in other entities’	January 1, 2017
Annual improvements to IFRSs 2014-2016 cycle - Amendments to IAS 28, ‘Investments in associates and joint ventures’	January 1, 2018
The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.	

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2019 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 9, ‘Prepayment features with negative compensation’	January 1, 2019
IFRS 16, ‘Leases’	January 1, 2019
Amendments to IAS 19, ‘Plan amendment, curtailment or settlement’	January 1, 2019
Amendments to IAS 28, ‘Long-term interests in associates and joint ventures’	January 1, 2019
IFRIC 23, ‘Uncertainty over income tax treatments’	January 1, 2019
Annual improvements to IFRSs 2015-2017 cycle	January 1, 2019

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment. The quantitative impact will be disclosed when the assessment is complete.

IFRS 16, ‘Leases’

IFRS 16, ‘Leases’, replaces IAS 17, ‘Leases’ and related interpretations and SICs. The standard requires lessees to recognize a ‘right-of-use asset’ and a lease liability (except for those leases with terms of 12 months or less and leases of low-value assets). The accounting stays the same for lessors, which is to classify their leases as either finance leases or operating leases and account for those two types of leases differently. IFRS 16 only requires enhanced disclosures to be provided by lessors.

In the first quarter of 2018, the Group reported to the Board of Directors that IFRS 16 has material impact to the Group.

The Group expects to recognise the lease contract of lessees in line with IFRS 16. However, the Group intends not to restate the financial statements of prior period (collectively referred herein as the “modified retrospective approach”), and the effects will be adjusted on January 1, 2019.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as

endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 17, 'Insurance contracts'	January 1, 2021

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standards 34, 'Interim financial reporting' as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets and liabilities at fair value through other comprehensive income/Available-for-sale financial assets measured at fair value.
- (d) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

C. In adopting IFRS 9 and IFRS 15 effective January 1, 2018, the Group has elected to apply modified retrospective approach whereby the cumulative impact of the adoption was recognized as retained earnings or other equity as of January 1, 2018 and the financial statements for the year ended December 31, 2017 and the second quarter of 2017 were not restated. The financial statements for the year ended December 31, 2017 and the second quarter of 2017 were prepared in compliance with International Accounting Standard 39 ('IAS 39'), International Accounting Standard 11 ('IAS 11'), International Accounting Standard 18 ('IAS 18') and related financial reporting interpretations. Please refer to Note 12(4) 'Effects on initial application of IFRS 9 and information

on application of IAS 39 in 2017' and Note 12 (5) 'Effects on initial application of IFRS 15 and information on application of IAS 11 and IAS 18 in 2017' for details of significant accounting policies and details of significant accounts.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2018	December 31, 2017	June 30, 2017	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2018	December 31, 2017	June 30, 2017	
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	97.85	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	64.40	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2018	December 31, 2017	June 30, 2017	
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	50.58	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 4)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.14	47.14	47.29	(Note 1) (Note 2) (Note 4)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.22	(Note 2) (Note 4)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 4)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2018	December 31, 2017	June 30, 2017	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.55	70.55	70.55	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	70.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 4)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2018	December 31, 2017	June 30, 2017	
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	(Note3)	(Note3)	(Note3)	(Note 1) (Note 2) (Note 4)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2018	December 31, 2017	June 30, 2017	
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packaging Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2018	December 31, 2017	June 30, 2017	
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2018	December 31, 2017	June 30, 2017	
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	50.00	(Note 1) (Note 2) (Note 5)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2018	December 31, 2017	June 30, 2017	
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of certain subsidiaries and investments accounted for under the equity method disclosed in Note 6(8), 'Investments accounted for under the equity method', reflect total assets amounting to \$120,078,236 and \$105,540,648, representing 28.74% and 28.57% of the related consolidated totals, and total liabilities amounting to \$52,500,160 and \$51,996,563, representing 20.43% and 23.20% of the related consolidated totals, as of June 30, 2018 and 2017, respectively, and total comprehensive income (loss) amounting to \$2,549,130, \$3,758,927, \$4,622,341 and \$2,220,118, representing 26.78%, 43.25%, 28.25% and 19.44% of the consolidated totals for the three months ended June 30, 2018 and 2017, and six months ended June 30, 2018 and 2017, respectively. Those statements were not reviewed by independent accountants.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) The percentage owned by the Group as of June 30, 2018, December 31, 2017, and June 30, 2017 were between 33.07%~100%.

(Note 4) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 5) Newly acquired subsidiary in the comparative reporting period. The Group originally invested 50% shares in Uni-Wonder Corp. (originally named President Starbucks Coffee Corp.). In December 2017, the Group acquired additional 50% shares of President Starbucks Coffee Corp. and obtained control over President Starbucks Coffee Corp.

Please refer to Note 6(8)-F, ‘Investments accounted for under the equity method’.

(Note 6) In January 2017, the Group disposed all the shares of its subsidiary, Sanshui Jianlibao Commerce Co., Ltd.. Proceeds from disposal of investment amounting to \$4,157,498 had been collected and the related gain on disposal of \$740,492 was recognized (listed as “Other gains and losses”). Please refer to Note 6(33)-F, ‘Supplemental cash flow information’.

C. Subsidiaries not included in the consolidated financial statements:

None.

D. Adjustments for subsidiaries with different balance sheet dates:

None.

E. Significant restrictions:

None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of June 30, 2018, December 31, 2017 and June 30, 2017, the non-controlling interest of the Group amounted to \$60,650,165, \$71,224,917 and \$55,781,304 respectively. The information of non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		June 30, 2018		December 31, 2017	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$20,815,471	54.20%	\$32,252,474	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,491,359	29.45%	16,990,801	29.45%

Name of subsidiary	Principal location of business	Non-controlling interest	
		June 30, 2017	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$16,301,112	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,499,613	29.45%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	<u>President Chain Store Corp. (Consolidated)</u>		
	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Current assets	\$ 87,368,037	\$ 88,404,260	\$ 55,001,498
Non-current assets	51,398,137	51,477,000	41,571,842
Current liabilities	(84,934,955)	(65,619,920)	(57,051,164)
Non-current liabilities	(15,426,291)	(14,754,930)	(9,446,323)
Total net assets	<u>\$ 38,404,928</u>	<u>\$ 59,506,410</u>	<u>\$ 30,075,853</u>

<u>Statements of comprehensive income</u>	<u>For the three-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Revenue	<u>\$ 61,229,506</u>	<u>\$ 55,172,911</u>
Profit before income tax	\$ 3,964,163	\$ 3,723,246
Income tax expense	(948,022)	(607,976)
Profit for the period	3,016,141	3,115,270
Other comprehensive income, net of tax	1,059,840	100,757
Total comprehensive income for the period	<u>\$ 4,075,981</u>	<u>\$ 3,216,027</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 424,697</u>	<u>\$ 323,572</u>

	<u>For the six-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Revenue	<u>\$ 120,177,251</u>	<u>\$ 108,174,838</u>
Profit before income tax	\$ 7,924,719	\$ 7,341,977
Income tax expense	(2,047,383)	(1,179,049)
Profit for the period	5,877,336	6,162,928
Other comprehensive income (loss), net of tax	434,133	(280,554)
Total comprehensive income for the period	<u>\$ 6,311,469</u>	<u>\$ 5,882,374</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 641,605</u>	<u>\$ 506,574</u>

<u>Statements of cash flows</u>	For the six-month periods ended June 30,	
	2018	2017
Net cash provided by operating activities	\$ 5,929,404	\$ 3,538,632
Net cash provided by (used in) investing activities	18,821,176	(4,007,620)
Net cash provided by financing activities	114,427	71,952
Effect of exchange rates changes on cash and cash equivalents	444,351	(281,818)
Increase (decrease) in cash and cash equivalents	25,309,358	(678,854)
Cash and cash equivalents at beginning of period	35,783,291	32,003,633
Cash and cash equivalents at end of period	<u>\$ 61,092,649</u>	<u>\$ 31,324,779</u>

(b) Uni-President Enterprises China Holdings Ltd.

<u>Balance sheets</u>	Uni-President Enterprises China Holdings Ltd. (Consolidated)		
	June 30, 2018	December 31, 2017	June 30, 2017
Current assets	\$ 29,588,964	\$ 26,203,094	\$ 23,133,844
Non-current assets	64,522,618	63,999,029	65,675,062
Current liabilities	(30,355,435)	(28,341,941)	(27,545,485)
Non-current liabilities	(4,362,739)	(4,166,462)	(5,237,569)
Total net assets	<u>\$ 59,393,408</u>	<u>\$ 57,693,720</u>	<u>\$ 56,025,852</u>

<u>Statements of comprehensive income</u>	For the six-month periods ended June 30,	
	2018	2017
Revenue	\$ 52,049,416	\$ 48,537,665
Profit before income tax	\$ 4,684,026	\$ 3,577,550
Income tax expense	(1,371,594)	(1,037,698)
Profit for the period	3,312,432	2,539,852
Other comprehensive loss, net of tax	(1,067)	(5,493)
Total comprehensive income for the period	<u>\$ 3,311,365</u>	<u>\$ 2,534,359</u>
Comprehensive income attributable to non-controlling interest	<u>\$ -</u>	<u>\$ -</u>

<u>Statements of cash flows</u>	<u>For the six-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Net cash provided by operating activities	\$ 5,765,167	\$ 3,907,056
Net cash (used in) provided by investing activities	(12,969,369)	1,071,098
Net cash used in financing activities	(2,342,815)	(4,107,617)
Effect of exchange rates changes on cash and cash equivalents	<u>309,766</u>	<u>(357,790)</u>
(Decrease) increase in cash and cash equivalents	(9,237,251)	512,747
Cash and cash equivalents at beginning of period	<u>10,608,001</u>	<u>9,644,037</u>
Cash and cash equivalents at end of period	<u>\$ 1,370,750</u>	<u>\$ 10,156,784</u>

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within "Other gains and losses".

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are

translated into the presentation currency as follows:

- i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities that are expected to be paid off within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known

amount of cash and subject to an insignificant risk of changes in value.

- B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

Effective 2018

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

Effective 2018

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value:
 - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.
 - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortised cost

Effective 2018

A. Financial assets at amortised cost are those that meet all of the following criteria:

- (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
- (b) The assets' contractual cash flows represent solely payments of principal and interest.

B. On a regular way purchase or sale basis, financial assets at amortised cost are recognized and derecognized using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.

D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.

B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortised cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

A. The contractual rights to receive the cash flows from the financial asset expire.

B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.

C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(13) Leases (lessor)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.

B. An operating lease is a lease other than a finance lease. Lease income from an operating lease

(net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp. and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(16) Investments accounted for under the equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.

- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
 - E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
 - F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
 - G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
 - H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.
- (17) Investment accounted for under the equity method - joint ventures

The Group accounts for its interest in a joint venture under the equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(18) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	1 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	1 ~ 20 years
Other equipment	1 ~ 40 years

(19) Leased assets/ leases (lessee)

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 2 to 55 years.

(21) Intangible assets

A. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 10 to 30 years.

B. Computer software

Computer software is stated at cost and amortised on a straight-line basis over its estimated useful life of 2 to 10 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortised over the contract period of 50 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list and other intangible assets

License agreement and customer list acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortised on a straight-line basis over their estimated lives of 3 to 40 years.

(22) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognized.

B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.

C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at

amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

- B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

(24) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:
 - (a) Hybrid (combined) contracts; or
 - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
 - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.
- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.
- C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortised to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortised cost based on the contract terms.

C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognized immediately in profit or loss.
- iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(32) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional 10% tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.
- G. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.
- H. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

(33) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(34) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of goods—retail

- (a) The Group operates various chains of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.
- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group's policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as "other current assets") are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the cumulative revenue recognized will not occur. The validity of this assumption and the estimated amount of returns are reassessed at each reporting date.
- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract.

Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

C. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(35) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.
- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the

extent that it receives a right (a license) to charge users of the public service.

(36) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(37) Business combinations

A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognized amounts of the acquiree's identifiable net assets.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(38) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Cash:			
Cash on hand	\$ 1,792,595	\$ 2,264,927	\$ 1,250,379
Checking deposits and demand deposits	<u>22,808,974</u>	<u>25,614,014</u>	<u>20,506,170</u>
	<u>24,601,569</u>	<u>27,878,941</u>	<u>21,756,549</u>
Cash equivalents:			
Time deposits	47,856,078	17,136,183	32,786,042
Bills under repurchase agreement	10,240,510	8,292,316	7,428,842
Commercial papers	<u>1,838,147</u>	<u>1,394,464</u>	<u>1,803,825</u>
	<u>59,934,735</u>	<u>26,822,963</u>	<u>42,018,709</u>
	<u>\$ 84,536,304</u>	<u>\$ 54,701,904</u>	<u>\$ 63,775,258</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of June 30, 2018, December 31, 2017 and June 30, 2017 are described in Note 8, 'Pledged assets'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>June 30, 2018</u>
Current items:	
Financial assets mandatorily measured at fair value through profit or loss	
Beneficiary certificates	\$ 7,775,381
Listed stocks	726,640
Currency forward	17,218
Futures	<u>242</u>
	8,519,481
Valuation adjustment	<u>46,376</u>
	<u>\$ 8,565,857</u>
Non-current items:	
Financial assets mandatorily measured at fair value through profit or loss	
Emerging stocks	\$ 122,570
Unlisted stocks	1,357,371
Beneficiary certificates	2,071,395
Convertible bonds	<u>609,200</u>
	4,160,536
Valuation adjustment	(<u>636,974</u>)
	<u>\$ 3,523,562</u>

Liabilities

June 30, 2018

Current items:

Financial assets mandatorily measured at fair value through profit or loss

Currency forward \$ 5,601

- A. The Group recognized net gain on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to \$109,650 and \$299,744 for the three-month period ended June 30, 2018 and for the six-month period ended June 30, 2018 (listed as “Other gains and losses”), respectively.
- B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below (Units in thousands of currencies indicated):

	June 30, 2018	
	Contract Amount	Contract Period
Current items:		
Forward foreign exchange buying contract	USD 20,461	3. 2018~11. 2018
Forward foreign exchange selling contract	USD 9,980	5. 2018~8. 2018
Futures	NTD 47,221	—
Non-current items:		
Convertible bonds	USD 20,000	—

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

The Group entered into futures contracts, which are stock index futures, to earn the spread. As of June 30, 2018, margin deposits and excess margin for these contracts were both \$25,035, respectively (listed as “Guarantee deposits paid”).

- C. The Group has no financial assets at fair value through profit or loss pledged to others as of June 30, 2018.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), ‘Financial instruments’.
- E. Information on financial assets at fair value through profit or loss as of December 31, 2017 and June 30, 2017 is provided in Note 12(4), ‘Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017’.

(3) Financial assets at amortised cost

Items	June 30, 2018
Current items:	
Structured deposits	\$ 5,335,643
Negotiable certificates of deposits	4,873,600
Time deposit over three months	<u>12,532,377</u>
	<u>\$ 22,741,620</u>
Non-current items:	
Financial bonds	<u>\$ 303,564</u>

- A. All structured deposits contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized interest income in profit or loss on financial assets at amortised cost amounting to \$185,016 and \$308,513 (listed as “Other income”) for the three-month period ended June 30, 2018 and for the six-month period ended June 30, 2018, respectively.
- C. As at June 30, 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group was its book value.
- D. The Group has no financial assets at amortised cost pledged to others as of June 30, 2018.
- E. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2) ‘Financial instruments’.

(4) Notes and accounts receivable

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Notes receivable	\$ 1,964,540	\$ 1,735,454	\$ 1,294,989
Less: Allowance for uncollectible accounts	(16,262)	(18,249)	(17,821)
	<u>\$ 1,948,278</u>	<u>\$ 1,717,205</u>	<u>\$ 1,277,168</u>
Accounts receivable	\$ 15,657,308	\$ 14,500,571	\$ 14,955,821
Less: Allowance for uncollectible accounts	(392,376)	(399,290)	(478,102)
	<u>\$ 15,264,932</u>	<u>\$ 14,101,281</u>	<u>\$ 14,477,719</u>

- A. The Group’s ageing analysis was based on past due date. As of June 30, 2018, December 31, 2017 and June 30, 2017, the Group has no significant past due notes and accounts receivable.
- B. Details of the Group’s notes and accounts receivable pledged to others as collateral as of June 30, 2018, December 31, 2017 and June 30, 2017 are described in Note 8, ‘Pledged assets’.
- C. As at June 30, 2018, December 31, 2017 and June 30, 2017, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group’s notes and accounts receivable were its book value.
- D. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2) ‘Financial instruments’.
- E. Information on credit risk of accounts receivable as of December 31, 2017 and June 30, 2017 is

provided in Note 12(4), 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'.

(5) Other receivables

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Other receivables	\$ 4,029,629	\$ 2,794,728	\$ 2,893,917
Dividends receivable	1,055,768	1,823,546	1,661,250
Disposal proceeds receivable (Note)	239,089	42,737,881	1,256,116
Bond reverse-repurchases	-	3,544,591	224,306
	<u>5,324,486</u>	<u>50,900,746</u>	<u>6,035,589</u>
Less: Allowance for uncollectible accounts	(12,012)	(8,256)	(6,257)
	<u>\$ 5,312,474</u>	<u>\$ 50,892,490</u>	<u>\$ 6,029,332</u>

(Note) Please refer to Note 6(8), 'Investment accounted under the equity method' and Note 6(33), 'Supplemental cash flow information'.

A. Details of bond reverse-repurchases held by the Group are shown below:

	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Total amount	CNY 775,000 thousand	CNY 50,000 thousand
Range of maturity date	2018. 1. 2~2018. 1. 4	2017. 7. 3
Range of interest rate	6.4%~13%	5.00%

B. Information relating to credit risk is provided in Note 12(2) 'Financial instruments'.

(6) Inventories

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Merchandise	\$ 13,935,140	\$ 14,588,446	\$ 14,403,973
Raw materials	7,116,795	6,315,160	6,967,063
Raw materials in transit	1,169,800	992,932	1,246,469
Supplies	1,983,973	1,720,610	1,688,866
Work in process	2,328,601	2,414,296	2,533,492
Finished goods	5,226,594	5,306,680	5,493,487
By-products	84	474	491
Land held for construction	728,108	1,051,481	592,495
Construction in progress - land	414,792	89,257	88,809
Construction in progress - buildings	112,799	56,128	20,237
Buildings and land held for sale	97,447	354,872	280,695
Transportation equipment held for sale	<u>38,175</u>	<u>36,474</u>	<u>32,734</u>
	33,152,308	32,926,810	33,348,811
Less: Allowance for price decline of inventories	(928,775)	(880,033)	(1,216,910)
	<u>\$ 32,223,533</u>	<u>\$ 32,046,777</u>	<u>\$ 32,131,901</u>

The cost of inventories recognized as expense for the period:

	For the three-month periods ended June 30,	
	2018	2017
Cost of goods sold	\$ 71,080,326	64,893,779
Provision for inventory market price decline	61,881	255,942
Loss on discarding of inventory	434,144	388,721
Loss on physical inventory	66,203	68,541
Loss on production stoppages	219,277	581,746
Income from sale of scraps	(97,059)	(74,797)
Other operating costs	830,642	710,050
	<u>\$ 72,595,414</u>	<u>\$ 66,823,982</u>
	For the six-month periods ended June 30,	
	2018	2017
Cost of goods sold	\$ 138,226,277	127,162,681
Provision for inventory market price decline	48,701	284,952
Loss on discarding of inventory	893,002	836,107
Loss on physical inventory	122,747	124,501
Loss on production stoppages	947,565	1,294,167
Income from sale of scraps	(200,419)	(149,641)
Other operating costs	1,416,583	1,317,251
	<u>\$ 141,454,456</u>	<u>\$ 130,870,018</u>

A. For more information regarding the capitalization of interest, please refer to Note 6(9), 'Property, plant and equipment'.

B. Details of the Group's inventories pledged to others as collateral as of June 30, 2018, December 31, 2017 and June 30, 2017 are described in Note 8, 'Pledged assets'.

(7) Financial assets at fair value through other comprehensive income

Items	June 30, 2018
Non-current items:	
Equity instruments	
Listed stocks	\$ 1,474,935
Unlisted stocks	<u>2,246,095</u>
	3,721,030
Valuation adjustment	<u>65,149</u>
	<u>3,786,179</u>
Debt instruments	
Government bonds	199,839
Beneficiary certificates	<u>1,585,449</u>
	1,785,288
Valuation adjustment	(<u>85,019</u>)
	<u>1,700,269</u>
	<u>\$ 5,486,448</u>

- A. The Group has elected to classify the investment that are considered to be strategic investments and steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$5,486,448 as at June 30, 2018.
- B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month period ended June 30, 2018	For the six-month period ended June 30, 2018
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	\$ 48,532	\$ 56,828
Dividend income recognized in profit or loss	\$ 19,570	\$ 19,570
Debt instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	(\$ 39,899)	(\$ 62,503)
Interest income recognized in profit or loss	\$ 65,415	\$ 84,537

- C. As at June 30, 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- D. As at June 30, 2018, none of the Group's financial assets at fair value through other comprehensive income were pledged to others as collateral.
- E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.
- F. Information on available-for-sale financial assets and financial assets at cost as of December 31, 2017 and June 30, 2017 is provided in Note 12(4), 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'.

(8) Investments accounted for under the equity method

<u>Company name</u>	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Associates:			
President Securities Corp.	\$ 8,622,074	\$ 8,620,119	\$ 8,181,340
Presicarre Corp.	6,839,424	6,489,144	6,177,955
Prince Housing and Development Corp. (Note)	2,589,254	2,643,837	2,582,583
TTET Union Corp.	2,073,145	2,243,944	2,003,277
Kuang Chuan Dairy Co., Ltd.	1,791,310	1,791,874	1,730,580
Yantai North Andre Juice Co., Ltd. (Note)	1,391,262	1,334,508	1,286,738
Grand Bills Finance Corp. (Note)	1,318,830	1,339,504	1,286,416
Weilih Food Industrial Co., Ltd.	1,232,838	1,339,921	1,192,672
Others (individually less than 2%) (Note)	<u>1,702,540</u>	<u>1,955,717</u>	<u>2,185,887</u>
	<u>27,560,677</u>	<u>27,758,568</u>	<u>26,627,448</u>
Joint ventures:			
Wuhan Zijiang President Enterprise Co., Ltd.	682,804	864,712	810,153
China F&B Venture Investments	553,191	536,490	556,671
President Coffee (Cayman) Holdings Ltd.	-	-	3,666,560
Uni-Wonder Corp.	-	-	590,602
Others (individually less than 2%)	<u>648,800</u>	<u>653,264</u>	<u>640,436</u>
	<u>1,884,795</u>	<u>2,054,466</u>	<u>6,264,422</u>
	<u>\$ 29,445,472</u>	<u>\$ 29,813,034</u>	<u>\$ 32,891,870</u>

(Note) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

A. Associates

(a) As of June 30, 2018, December 31, 2017 and June 30, 2017, the Group's individually immaterial associates amounted to \$27,560,677, \$27,758,568 and \$26,627,448, respectively.

The Group's share of the operating results are summarized below:

	For the three-month periods ended June 30,	
	2018	2017
Profit for the period from continuing operations	\$ 858,284	\$ 646,844
Other comprehensive income, net of tax	240,444	34,039
Total comprehensive income	<u>\$ 1,098,728</u>	<u>\$ 680,883</u>
	For the six-month periods ended June 30,	
	2018	2017
Profit for the period from continuing operations	\$ 1,405,568	\$ 1,326,214
Other comprehensive income (loss), net of tax	169,978	(13,666)
Total comprehensive income	<u>\$ 1,575,546</u>	<u>\$ 1,312,548</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	June 30, 2018	December 31, 2017	June 30, 2017
TTET Union Corp.	\$ 6,975,983	\$ 6,658,558	\$ 6,994,349
President Securities Corp.	7,003,843	6,746,422	6,501,464
Prince Housing and Development Corp.	1,989,822	2,160,122	2,187,012
Kang Na Hsiung Enterprise Co., Ltd.	502,137	514,384	449,065
	<u>\$ 16,471,785</u>	<u>\$ 16,079,486</u>	<u>\$ 16,131,890</u>

B. Joint venture

As of June 30, 2018, December 31, 2017 and June 30, 2017, the carrying amount of the Group's individually immaterial joint ventures amounted to \$1,884,795, \$2,054,466 and \$6,264,422, respectively. The Group's share of the operating results are summarized below:

	For the three-month periods ended June 30,	
	2018	2017
Profit for the period from continuing operations	\$ 45,498	\$ 809,081
Other comprehensive income, net of tax	-	16,724
Total comprehensive income	<u>\$ 45,498</u>	<u>\$ 825,805</u>
	For the six-month periods ended June 30,	
	2018	2017
Profit for the period from continuing operations	\$ 61,469	\$ 1,425,299
Other comprehensive income, net of tax	-	24,813
Total comprehensive income	<u>\$ 61,469</u>	<u>\$ 1,450,112</u>

C. For more information on investments accounted for under the equity method pledged as collateral as of June 30, 2018, December 31, 2017 and June 30, 2017, please refer to Note 8, 'Pledged

assets’.

- D. For the three-month periods ended June 30, 2018 and 2017 and for the six-month periods ended June 30, 2018 and 2017, the share of profit of associates and joint ventures under the equity method was \$903,782, \$1,455,925, \$1,467,037 and \$2,751,513, respectively.
- E. For the six-month periods ended June 30, 2018 and 2017, cash dividends of investments accounted for under the equity method was \$1,864,303 and \$2,900,247, respectively.
- F. In December 2017, the Group disposed 50% of its shares of President Coffee (Cayman) Holdings Ltd. to Starbucks EMEA Holdings Ltd. Proceeds from disposal of investment amounting to \$42,737,881 (listed as “Other receivables” at December 31, 2017) has been collected in February 2018.
- G. The Group originally held 50% of shares of Uni-Wonder Corp. (originally named President Starbucks Coffee Corp.) under equity method. In December 2017, the Group acquired additional 50% shares in cash of \$5,378,010 (listed as “Other payables” at December 31, 2017) and accordingly, the Group obtained control over the subsidiary. The related transaction price has been paid in February 2018.

(9) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>January 1, 2018</u>								
Cost	\$ 15,124,217	\$ 74,803,132	\$ 109,545,294	\$ 7,164,670	\$ 17,537,235	\$ 68,197,496	\$ 4,356,430	\$ 296,728,474
Accumulated depreciation	-	(25,341,826)	(68,027,287)	(4,689,773)	(10,761,188)	(43,308,686)	-	(152,128,760)
Accumulated impairment	(16,366)	(142,130)	(66,581)	(23)	(6,394)	(272,347)	-	(503,841)
	<u>\$ 15,107,851</u>	<u>\$ 49,319,176</u>	<u>\$ 41,451,426</u>	<u>\$ 2,474,874</u>	<u>\$ 6,769,653</u>	<u>\$ 24,616,463</u>	<u>\$ 4,356,430</u>	<u>\$ 144,095,873</u>
<u>For the six-month period ended June 30, 2018</u>								
At January 1	\$ 15,107,851	\$ 49,319,176	\$ 41,451,426	\$ 2,474,874	\$ 6,769,653	\$ 24,616,463	\$ 4,356,430	\$ 144,095,873
Additions	-	31,498	114,269	185,650	914,561	3,498,578	1,583,069	6,327,625
Depreciation charge	-	(1,423,919)	(3,007,969)	(307,297)	(856,339)	(3,746,397)	-	(9,341,921)
Disposals								
Cost	-	(1,496,782)	(2,897,151)	(100,614)	(504,829)	(2,009,118)	-	(7,008,494)
Accumulated depreciation	-	1,304,583	2,860,975	87,355	481,986	1,939,926	-	6,674,825
Accumulated impairment	-	306	10,197	-	171	2,771	-	13,445
Reversal of impairment loss	-	155	220	-	-	-	-	375
Reclassification (Note)	9,656	1,198,228	664,724	103,377	11,442	184,027	(1,770,719)	400,735
Net currency exchange difference	1,066	189,339	194,747	(1,105)	(56,711)	(48,971)	9,220	287,585
At June 30	<u>\$ 15,118,573</u>	<u>\$ 49,122,584</u>	<u>\$ 39,391,438</u>	<u>\$ 2,442,240</u>	<u>\$ 6,759,934</u>	<u>\$ 24,437,279</u>	<u>\$ 4,178,000</u>	<u>\$ 141,450,048</u>
<u>June 30, 2018</u>								
Cost	\$ 15,134,939	\$ 74,790,508	\$ 107,811,028	\$ 7,352,442	\$ 17,873,192	\$ 69,431,870	\$ 4,178,000	\$ 296,571,979
Accumulated depreciation	-	(25,524,646)	(68,362,945)	(4,910,179)	(11,107,036)	(44,726,654)	-	(154,631,460)
Accumulated impairment	(16,366)	(143,278)	(56,645)	(23)	(6,222)	(267,937)	-	(490,471)
	<u>\$ 15,118,573</u>	<u>\$ 49,122,584</u>	<u>\$ 39,391,438</u>	<u>\$ 2,442,240</u>	<u>\$ 6,759,934</u>	<u>\$ 24,437,279</u>	<u>\$ 4,178,000</u>	<u>\$ 141,450,048</u>

(Note) Transferred from “Investment property” and “Prepayment for equipment” and partially transferred to “Inventory”.

	Land	Buildings	Machinery and utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
<u>January 1, 2017</u>								
Cost	\$ 14,826,745	\$ 71,570,966	\$ 109,792,402	\$ 6,657,830	\$ 13,173,102	\$ 64,473,690	\$ 7,026,461	\$ 287,521,196
Accumulated depreciation	-	(22,883,913)	(63,111,117)	(4,359,260)	(8,022,302)	(39,857,071)	-	(138,233,663)
Accumulated impairment	(16,519)	(171,946)	(61,224)	(25)	-	(277,191)	-	(526,905)
	<u>\$ 14,810,226</u>	<u>\$ 48,515,107</u>	<u>\$ 46,620,061</u>	<u>\$ 2,298,545</u>	<u>\$ 5,150,800</u>	<u>\$ 24,339,428</u>	<u>\$ 7,026,461</u>	<u>\$ 148,760,628</u>
<u>For the six-month period ended June 30, 2017</u>								
At January 1	\$ 14,810,226	\$ 48,515,107	\$ 46,620,061	\$ 2,298,545	\$ 5,150,800	\$ 24,339,428	\$ 7,026,461	\$ 148,760,628
Additions	-	144,529	100,374	344,123	837,835	3,378,129	1,417,916	6,222,906
Depreciation charge	-	(1,346,849)	(3,037,855)	(315,001)	(611,507)	(3,624,406)	-	(8,935,618)
Disposals								
Cost	-	(14,894)	(297,168)	(198,736)	(439,931)	(1,975,777)	-	(2,926,506)
Accumulated depreciation	-	13,907	281,673	176,110	402,738	1,872,950	-	2,747,378
Accumulated impairment	-	17	-	-	-	1,582	-	1,599
Reversal (provision) of impairment loss	-	155	(318)	-	-	-	-	(163)
Reclassification (Note)	359,241	989,250	569,567	97,462	110,211	356,930	(1,976,848)	505,813
Net currency exchange difference	(5,759)	(1,031,563)	(1,175,349)	(9,138)	(86,468)	(417,523)	(173,073)	(2,898,873)
At June 30	<u>\$ 15,163,708</u>	<u>\$ 47,269,659</u>	<u>\$ 43,060,985</u>	<u>\$ 2,393,365</u>	<u>\$ 5,363,678</u>	<u>\$ 23,931,313</u>	<u>\$ 6,294,456</u>	<u>\$ 143,477,164</u>
<u>June 30, 2017</u>								
Cost	\$ 15,180,228	\$ 71,302,577	\$ 108,020,863	\$ 6,877,187	\$ 13,538,386	\$ 64,883,007	\$ 6,294,456	\$ 286,096,704
Accumulated depreciation	-	(23,868,622)	(64,899,542)	(4,483,799)	(8,174,708)	(40,677,432)	-	(142,104,103)
Accumulated impairment	(16,520)	(164,296)	(60,336)	(23)	-	(274,262)	-	(515,437)
	<u>\$ 15,163,708</u>	<u>\$ 47,269,659</u>	<u>\$ 43,060,985</u>	<u>\$ 2,393,365</u>	<u>\$ 5,363,678</u>	<u>\$ 23,931,313</u>	<u>\$ 6,294,456</u>	<u>\$ 143,477,164</u>

(Note) Transferred from "Prepayments for equipment" and "Investment property" and partially transferred to "Inventory".

- A. Amount of borrowing costs capitalized as part of certain property, plant and equipment, investment property and prepayment for equipment and the range of the interest rates for such capitalization are as follows:

	<u>For the three-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Amount capitalized	<u>\$ 6,939</u>	<u>\$ 18,158</u>
Interest rate range	<u>0.92%~3.00%</u>	<u>0.88%~1.53%</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Amount capitalized	<u>\$ 17,090</u>	<u>\$ 43,936</u>
Interest rate range	<u>0.92%~4.00%</u>	<u>0.88%~1.53%</u>

- B. Impairment of property, plant and equipment is described in Note 6(12), 'Impairment on non-financial assets'.
- C. For more information regarding the Group's property, plant and equipment pledged to others as at June 30, 2018, December 31, 2017 and June 30, 2017, please refer to Note 8, 'Pledged assets'.

(10) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2018</u>			
Cost	\$ 12,740,677	\$ 9,270,283	\$ 22,010,960
Accumulated depreciation	-	(2,599,906)	(2,599,906)
Accumulated impairment	(1,806,529)	(49,418)	(1,855,947)
	<u>\$ 10,934,148</u>	<u>\$ 6,620,959</u>	<u>\$ 17,555,107</u>
<u>For the six-month period ended June 30, 2018</u>			
At January 1	\$ 10,934,148	\$ 6,620,959	\$ 17,555,107
Additions	-	10,285	10,285
Depreciation charge	-	(150,584)	(150,584)
Disposals — Cost	(29,908)	(10,380)	(40,288)
— Accumulated depreciation	-	3,895	3,895
— Accumulated impairment	18,259	-	18,259
Impairment loss	(110)	-	(110)
Reclassification (Note)	185,440	(9,879)	175,561
Net currency exchange differences	-	4,021	4,021
At June 30	<u>\$ 11,107,829</u>	<u>\$ 6,468,317</u>	<u>\$ 17,576,146</u>
<u>June 30, 2018</u>			
Cost	\$ 12,896,209	\$ 9,265,147	\$ 22,161,356
Accumulated depreciation	-	(2,747,412)	(2,747,412)
Accumulated impairment	(1,788,380)	(49,418)	(1,837,798)
	<u>\$ 11,107,829</u>	<u>\$ 6,468,317</u>	<u>\$ 17,576,146</u>

(Note) Transferred from “Other non-current assets” and partially transferred to “Property, plant and equipment”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2017</u>			
Cost	\$ 12,713,263	\$ 9,242,962	\$ 21,956,225
Accumulated depreciation	-	(2,300,881)	(2,300,881)
Accumulated impairment	(1,803,543)	(49,084)	(1,852,627)
	<u>\$ 10,909,720</u>	<u>\$ 6,892,997</u>	<u>\$ 17,802,717</u>
<u>For the six-month period ended June 30, 2017</u>			
At January 1	\$ 10,909,720	\$ 6,892,997	\$ 17,802,717
Additions	28,052	26,945	54,997
Depreciation charge	-	(143,184)	(143,184)
Disposals – Cost	(638)	-	(638)
Reversal of impairment	493	-	493
Reclassification (Note)	-	(164)	(164)
Net currency exchange differences	-	(24,901)	(24,901)
At June 30	<u>\$ 10,937,627</u>	<u>\$ 6,751,693</u>	<u>\$ 17,689,320</u>
<u>June 30, 2017</u>			
Cost	\$ 12,740,677	\$ 9,249,539	\$ 21,990,216
Accumulated depreciation	-	(2,448,762)	(2,448,762)
Accumulated impairment	(1,803,050)	(49,084)	(1,852,134)
	<u>\$ 10,937,627</u>	<u>\$ 6,751,693</u>	<u>\$ 17,689,320</u>

(Note) Transferred to “Property, plant and equipment”.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Rental income from the lease of the investment property	<u>\$ 404,164</u>	<u>\$ 266,910</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 189,385</u>	<u>\$ 161,867</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 6,344</u>	<u>\$ 16,142</u>

	For the six-month periods ended June 30,	
	2018	2017
Rental income from the lease of the investment property	\$ <u>689,526</u>	\$ <u>547,970</u>
Direct operating expenses arising from the investment property that generated income during the period	\$ <u>351,955</u>	\$ <u>323,757</u>
Direct operating expenses arising from the investment property that did not generate income during the period	\$ <u>14,241</u>	\$ <u>17,587</u>

- B. The fair value of the investment property held by the Group as at June 30, 2018, December 31, 2017 and June 30, 2017 ranged from \$17,555,107 to \$45,460,336, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property.'
- D. For more information regarding the capitalization of interest, please refer to Note 6(9), 'Property, plant and equipment'.
- E. For more information regarding the impairment of investment property, please refer to Note 6(12), 'Impairment on non-financial assets'.
- F. For more information regarding investment property pledged to others as at June 30, 2018, December 31, 2017 and June 30, 2017, please refer to Note 8, 'Pledged assets'.

(11) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License Agreement and Customer Lists</u>	<u>Others</u>	<u>Total</u>
<u>For the six-month period ended June 30, 2018</u>							
At January 1	\$ 504,697	\$ 368,827	\$ 736,910	\$ 2,513,116	\$ 7,524,890	\$ 377,707	\$ 12,026,147
Additions	-	32	55,144	-	-	1,581	56,757
Amortisation	(6,612)	(6,083)	(155,218)	-	(97,080)	(18,897)	(283,890)
Net exchange differences	-	1,206	1,550	8,600	-	140	11,496
At June 30	<u>\$ 498,085</u>	<u>\$ 363,982</u>	<u>\$ 638,386</u>	<u>\$ 2,521,716</u>	<u>\$ 7,427,810</u>	<u>\$ 360,531</u>	<u>\$ 11,810,510</u>
	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License Agreement and Customer Lists</u>	<u>Others</u>	<u>Total</u>
<u>For the six-month period ended June 30, 2017</u>							
At January 1	\$ 517,921	\$ 381,027	\$ 801,022	\$ 715,258	\$ -	\$ 154,712	\$ 2,569,940
Additions	-	-	78,308	-	-	179,418	257,726
Amortisation	(6,612)	(6,904)	(147,352)	-	-	(17,032)	(177,900)
Net exchange differences	-	(8,765)	(8,437)	(20,599)	-	2,312	(35,489)
At June 30	<u>\$ 511,309</u>	<u>\$ 365,358</u>	<u>\$ 723,541</u>	<u>\$ 694,659</u>	<u>\$ -</u>	<u>\$ 319,410</u>	<u>\$ 2,614,277</u>

A. Details of amortisation on intangible assets are as follows:

	For the three-month periods ended June 30,	
	2018	2017
Operating costs	\$ 47,611	\$ 41,104
Selling expenses	13,692	13,491
General and administrative expenses	80,254	44,008
Research and development expenses	50	86
	<u>\$ 141,607</u>	<u>\$ 98,689</u>
	For the six-month periods ended June 30,	
	2018	2017
Operating costs	\$ 75,635	\$ 65,077
Selling expenses	29,430	29,258
General and administrative expenses	178,723	83,400
Research and development expenses	102	165
	<u>\$ 283,890</u>	<u>\$ 177,900</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of June 30, 2018, December 31, 2017 and June 30, 2017, no intangible assets were pledged as collateral.

(12) Impairment on non-financial assets

A. The Group recognized gain on reversal of impairment loss (impairment loss) for the three-month periods ended June 30, 2018 and 2017 and for the six-month periods ended June 30, 2018 and 2017 of \$111, (\$758), \$265 and \$330, respectively (listed as “Other gains and losses”). Details of such loss are as follows:

Items	For the three-month periods ended June 30,			
	2018		2017	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	<u>\$ 111</u>	<u>\$ -</u>	<u>(\$ 758)</u>	<u>\$ -</u>

Items	For the six-month periods ended June 30,			
	2018		2017	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	\$ 375	\$ -	(\$ 163)	\$ -
Investment property	(110)	-	493	-
	<u>\$ 265</u>	<u>\$ -</u>	<u>\$ 330</u>	<u>\$ -</u>

B. The (impairment loss) gain on reversal reported by operating segments is as follows:

Segments	For the three-month periods ended June 30,			
	2018		2017	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 78	\$ -	\$ 81	\$ -
Convenience stores	-	-	(839)	-
Pharmaceuticals business	33	-	-	-
	<u>\$ 111</u>	<u>\$ -</u>	<u>(\$ 758)</u>	<u>\$ -</u>

Segments	For the six-month periods ended June 30,			
	2018		2017	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 155	\$ -	(\$ 118)	\$ -
Feeds business	(110)	-	448	-
Pharmaceuticals business	220	-	-	-
	<u>\$ 265</u>	<u>\$ -</u>	<u>\$ 330</u>	<u>\$ -</u>

C. The recoverable amount of these non-financial assets is an asset's fair value less costs to sell. The fair value was determined based on most recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

(13) Short-term borrowings

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>	<u>Collateral</u>
Bank unsecured borrowings	\$ 18,442,277	\$ 17,105,786	\$ 21,368,697	None
Bank secured borrowings	<u>554,126</u>	<u>283,167</u>	<u>1,234,650</u>	(Note)
	<u>\$ 18,996,403</u>	<u>\$ 17,388,953</u>	<u>\$ 22,603,347</u>	
Interest rate range	<u>0.52%~4.79%</u>	<u>0.77%~5.35%</u>	<u>0.61%~6.50%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month periods ended June 30, 2018 and 2017 and for the six-month periods ended June 30, 2018 and 2017, please refer to Note 6(26), 'Finance costs'.

(14) Short-term notes and bills payable

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>	<u>Collateral</u>
Commercial papers payable	\$ 13,685,100	\$ 7,307,100	\$ 7,381,100	(Note)
Less: Unamortised discount	(<u>1,129</u>)	(<u>1,720</u>)	(<u>350</u>)	
	<u>\$ 13,683,971</u>	<u>\$ 7,305,380</u>	<u>\$ 7,380,750</u>	
Interest rate range	<u>0.55%~1.47%</u>	<u>0.53%~1.47%</u>	<u>0.65%~1.47%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(15) Other payables

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Receipts under custody at convenience stores	\$ 10,067,382	\$ 10,557,150	\$ 7,585,549
Accrued salaries and bonuses	7,543,237	9,753,369	6,587,174
Employees' compensation and directors' and supervisors' remuneration payable	1,689,016	3,613,643	1,614,925
Equipment and construction payable	2,261,956	2,488,827	1,847,426
Advertising and promotion expenses payable	6,256,107	5,696,415	5,326,790
Payable for equity investments (Note)	-	5,378,010	-
Dividends payable	46,954,785	-	17,701,310
Others	<u>19,068,355</u>	<u>17,614,186</u>	<u>16,495,658</u>
	<u>\$ 93,840,838</u>	<u>\$ 55,101,600</u>	<u>\$ 57,158,832</u>

(Note) Please refer to Note 6(8), 'Investment accounted under equity method'.

(16) Corporate bonds payable

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 25,400,263	\$ 21,137,520	\$ 25,125,639	None
Less: Current portion of bonds payable	(5,100,000)	(4,150,687)	(7,282,575)	
	<u>\$ 20,300,263</u>	<u>\$ 16,986,833</u>	<u>\$ 17,843,064</u>	

A. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii) B Bond: the coupon rate is 1.39% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.39%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f) Period: 5 years, from February 18, 2014 to February 18, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
 - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.05%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable in May 2022 upon maturity.
 - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:

- (i)A Bond: the coupon rate is 0.85% per annum
 - (ii)B Bond: the coupon rate is 0.98% per annum
 - (d)Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e)Repayment term:
 - (i)A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii)B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f)Period:
 - (i)A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii)B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taipei Exchange in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:
- (a)Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B
 - (b)Issue price: At par value of \$5,000 per bond (CNY 1 million)
 - (c)Coupon rate:
 - (i)A Bond: the coupon rate is 3.5% per annum
 - (ii)B Bond: the coupon rate is 3.9% per annum
 - (d)Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.
 - (e)Repayment term:
 - (i)A Bond (F-02002): the bonds are repayable in August 2017 upon maturity.
 - (ii)B Bond (F-02003): the bonds are repayable in August 2019 upon maturity.
 - (f)Period:
 - (i)A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017
 - (ii)B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019
 - (g)Guarantee bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

(17) Long-term borrowings

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 20,858,452	\$ 34,715,712	\$ 43,156,245	None
Secured bank borrowings	1,743,982	1,760,918	1,763,421	(Note)
Revolving credit facility	<u>2,700,000</u>	<u>2,700,000</u>	<u>2,700,000</u>	None
	25,302,434	39,176,630	47,619,666	
Less: Unamortised discount	(1,087)	(683)	(818)	
Current portion of long-term borrowings	(<u>4,389,963</u>)	(<u>3,266,780</u>)	(<u>3,211,735</u>)	
	<u>\$ 20,911,384</u>	<u>\$ 35,909,167</u>	<u>\$ 44,407,113</u>	
Range of maturity dates	<u>7.2018~11.2022</u>	<u>3.2018~11.2022</u>	<u>7.2017~11.2022</u>	
Range of interest rates	<u>0.41%~4.85%</u>	<u>0.41%~4.85%</u>	<u>0.41%~4.85%</u>	

(Note) For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(18) Pensions

A. The Company and domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and domestic subsidiaries contribute monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Relative information is shown below:

- (a) For the aforementioned pension plan, the Group recognized pension costs of \$82,596, \$84,222, \$184,990 and \$193,328 for the three-month periods ended June 30, 2018 and 2017 and for the six-month periods ended June 30, 2018 and 2017, respectively.
- (b) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2019 is \$757,083.

B. Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Company’s subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month periods ended June 30, 2018 and 2017 and for the six-month periods ended June 30, 2018 and 2017 were \$756,248, \$687,216, \$1,479,331 and \$1,367,554, respectively.

(19) Share capital

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	For the six-month periods ended June 30,	
	2018	2017
Balance as at January 1 and June 30	5, 682, 015	5, 682, 015

B. As of June 30, 2018, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(20) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company’s capital reserves for the six-month periods ended June 30, 2018 and 2017 are as follows:

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2018	\$438,468	\$ 3,039,703	\$ 285,526	\$152,463	\$3,916,160
Adjustment for change in capital reserve of investee companies	-	-	-	1,678	1,678
Reclassification of expired cash dividends payable	-	-	-	10	10
June 30, 2018	<u>\$438,468</u>	<u>\$ 3,039,703</u>	<u>\$ 285,526</u>	<u>\$154,151</u>	<u>\$3,917,848</u>
	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2017	\$438,468	\$ 3,039,918	\$ 278,130	\$143,622	\$3,900,138
Adjustment for change in capital reserve of investee companies	-	-	-	2,906	2,906
Transactions with non- controlling interests of subsidiaries	-	2,305	-	-	2,305
Adjustment of capital reserve due to change in interests in subsidiaries	-	(25,001)	-	-	(25,001)
June 30, 2017	<u>\$438,468</u>	<u>\$ 3,017,222</u>	<u>\$ 278,130</u>	<u>\$146,528</u>	<u>\$3,880,348</u>

- (a) Pursuant to the Business letter No. 10602420200 issued by the Ministry of Economic Affairs in September 2017, the Group reclassified dividends payable of \$10, which were expired and not collected by the shareholders, to capital reserve for the six-month period ended June 30, 2018.
- (b) For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(31), 'Transactions with non-controlling interest'.

(21) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period.
- D. On June 21, 2017, the stockholders during their meeting resolved for the distribution of dividends

from 2016 earnings of \$11,932,232, constituting \$2.1 (in dollars) per share as cash dividends. On June 20, 2018, the stockholders during their meeting resolved for the distribution of dividends from 2017 earnings of \$31,251,085, constituting \$5.5 (in dollars) per share as cash dividends.

E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of June 30, 2018, the Group recognized special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(22) Other equity items

	For the six-month period ended June 30, 2018		
	Currency difference	Unrealized gains or losses on valuation	Total
January 1, 2018	(\$ 4, 240, 729)	\$ 533, 455	(\$ 3, 707, 274)
Effects of retrospective application (Note)	-	(60, 623)	(60, 623)
Balance at January 1, 2018 (Adjusted)	(4, 240, 729)	472, 832	(3, 767, 897)
Currency translation differences			
– Group	1, 228, 025	-	1, 228, 025
– Associates	17, 164	-	17, 164
Valuation adjustment			
– Group	-	(30, 865)	(30, 865)
– Associates	-	16, 813	16, 813
June 30, 2018	<u>(\$ 2, 995, 540)</u>	<u>\$ 458, 780</u>	<u>(\$ 2, 536, 760)</u>
	For the six-month period ended June 30, 2017		
	Currency difference	Unrealized gains or losses on valuation	Total
January 1, 2017	(\$ 2, 257, 350)	\$ 434, 151	(\$ 1, 823, 199)
Currency translation differences			
– Group	(2, 179, 307)	-	(2, 179, 307)
– Associates	(42, 013)	-	(42, 013)
Valuation adjustment			
– Group	-	65, 270	65, 270
– Associates	-	31, 041	31, 041
June 30, 2017	<u>(\$ 4, 478, 670)</u>	<u>\$ 530, 462</u>	<u>(\$ 3, 948, 208)</u>

(Note) For more information on effects of retrospective application, please refer to Note 12(4), “Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017”.

(23) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

For the three-month period ended June 30, 2018			
	Foods and feeds segments	Convenience stores segments	Circulation, distribution and fuel and oil segments
Timing of revenue recognition			
At a point in time	\$ 35,935,572	\$ 37,871,536	\$ 14,593,061
Over time	<u>253,045</u>	<u>133,231</u>	<u>2,758,319</u>
	<u>\$ 36,188,617</u>	<u>\$ 38,004,767</u>	<u>\$ 17,351,380</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
At a point in time	\$ 6,110,872	\$ 12,566,474	\$ 107,077,515
Over time	<u>-</u>	<u>135,569</u>	<u>3,280,164</u>
	<u>\$ 6,110,872</u>	<u>\$ 12,702,043</u>	<u>\$ 110,357,679</u>
For the six-month period ended June 30, 2018			
	Foods and feeds segments	Convenience stores segments	Circulation, distribution and fuel and oil segments
Timing of revenue recognition			
At a point in time	\$ 68,812,317	\$ 73,986,911	\$ 28,564,055
Over time	<u>459,544</u>	<u>257,468</u>	<u>5,694,280</u>
	<u>\$ 69,271,861</u>	<u>\$ 74,244,379</u>	<u>\$ 34,258,335</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
At a point in time	\$ 11,819,968	\$ 24,817,313	\$ 208,000,564
Over time	<u>-</u>	<u>233,920</u>	<u>6,645,212</u>
	<u>\$ 11,819,968</u>	<u>\$ 25,051,233</u>	<u>\$ 214,645,776</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>June 30, 2018</u>
Contract liabilities – advance receipts for sales of products	\$ 2, 830, 721
Contract liabilities – advance receipts for gift certificates and gift cards	2, 263, 037
Contract liabilities – advance receipts for members’ deposits	1, 313, 447
Contract liabilities – customer loyalty programmes	280, 643
Contract liabilities – others	<u>487, 934</u>
	<u>\$ 7, 175, 782</u>
	<u>June 30, 2018</u>
Contract liabilities – current	\$ 6, 894, 865
Contract liabilities – non-current	<u>280, 917</u>
	<u>\$ 7, 175, 782</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the three-month period ended June 30, 2018 and the six-month period ended June 30, 2018 was \$808,817 and \$7,412,329, respectively.

C. For more information about operating revenue for the three-month period ended June 30, 2017 and for the six-month period ended June 30, 2017, please refer to Note 12(5), ‘Effects of initial application of IFRS 15 and information on application of IAS 11 and IAS 18 in 2017’.

(24) Other income

	<u>For the three-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Interest income	\$ 585, 484	\$ 223, 582
Rental income	202, 017	173, 123
Dividend income	47, 294	70, 222
Government grants income	263, 007	430, 862
Other income	<u>1, 999, 201</u>	<u>836, 028</u>
	<u>\$ 3, 097, 003</u>	<u>\$ 1, 733, 817</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Interest income	\$ 1, 015, 440	\$ 417, 587
Rental income	386, 340	352, 891
Dividend income	82, 122	315, 900
Government grants income	340, 086	507, 177
Other income	<u>2, 648, 499</u>	<u>1, 445, 515</u>
	<u>\$ 4, 472, 487</u>	<u>\$ 3, 039, 070</u>

(25) Other gains and losses

	For the three-month periods ended June 30,	
	2018	2017
Net gain (loss) on financial assets at fair value through profit or loss	\$ 109,650	(\$ 7,912)
Net currency exchange gain	60,352	38,573
(Loss) gain on disposal of investment	(46,256)	80,994
Gain (loss) on disposal of property, plant and equipment	587,581	(17,322)
Gain on disposal of investment property	2,017	1,331
Gain on reversal (provision) of impairment on non-financial assets	111	(758)
Other losses	(399,288)	(334,718)
	<u>\$ 314,167</u>	<u>(\$ 239,812)</u>

	For the six-month periods ended June 30,	
	2018	2017
Net gain on financial assets at fair value through profit or loss	\$ 299,744	\$ 4,140
Net currency exchange gain (loss)	112,989	(59,454)
(Loss) gain on disposal of investment	(42,527)	131,306
Gain on disposal of subsidiaries	-	740,492
Gain (loss) on disposal of property, plant and equipment	571,052	(54,064)
Gain on disposal of investment property	3,167	1,331
Gain on reversal of impairment on non-financial assets	265	330
Other losses	(666,091)	(601,465)
	<u>\$ 278,599</u>	<u>\$ 162,616</u>

(26) Finance costs

	For the three-month periods ended June 30,	
	2018	2017
Interest expense:		
Bank borrowings	\$ 387,703	\$ 449,191
Less: Capitalization of qualifying assets	(6,939)	(18,158)
	<u>\$ 380,764</u>	<u>\$ 431,033</u>
For the six-month periods ended June 30,		
	2018	2017
Interest expense:		
Bank borrowings	\$ 788,703	\$ 920,219
Less: Capitalization of qualifying assets	(17,090)	(43,936)
	<u>\$ 771,613</u>	<u>\$ 876,283</u>

(27) Expenses by nature

	For the three-month period ended June 30, 2018		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,783,997	\$ 9,712,030	\$ 14,496,027
Depreciation charges on property, plant and equipment	2,832,884	1,839,603	4,672,487
Depreciation charges on investment property	-	76,265	76,265
Amortisation of intangible assets	<u>47,611</u>	<u>93,996</u>	<u>141,607</u>
	<u>\$ 7,664,492</u>	<u>\$ 11,721,894</u>	<u>\$ 19,386,386</u>
For the three-month period ended June 30, 2017			
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,527,143	\$ 8,339,230	\$ 12,866,373
Depreciation charges on property, plant and equipment	2,751,440	1,707,498	4,458,938
Depreciation charges on investment property	-	74,447	74,447
Amortisation of intangible assets	<u>41,104</u>	<u>57,585</u>	<u>98,689</u>
	<u>\$ 7,319,687</u>	<u>\$ 10,178,760</u>	<u>\$ 17,498,447</u>

	<u>For the six-month period ended June 30, 2018</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 9,549,008	\$ 18,787,944	\$ 28,336,952
Depreciation charges on property, plant and equipment	5,606,161	3,735,760	9,341,921
Depreciation charges on investment property	-	150,584	150,584
Amortisation of intangible assets	<u>75,635</u>	<u>208,255</u>	<u>283,890</u>
	<u>\$ 15,230,804</u>	<u>\$ 22,882,543</u>	<u>\$ 38,113,347</u>

	<u>For the six-month period ended June 30, 2017</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 9,036,131	\$ 16,524,646	\$ 25,560,777
Depreciation charges on property, plant and equipment	5,508,982	3,426,636	8,935,618
Depreciation charges on investment property	-	143,184	143,184
Amortisation of intangible assets	<u>65,077</u>	<u>112,823</u>	<u>177,900</u>
	<u>\$ 14,610,190</u>	<u>\$ 20,207,289</u>	<u>\$ 34,817,479</u>

(28) Employee benefit expense

	<u>For the three-month period ended June 30, 2018</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,750,938	\$ 8,012,389	\$ 11,763,327
Labor and health insurance expenses	348,846	600,861	949,707
Pension costs	308,132	530,712	838,844
Other personnel expenses	<u>376,081</u>	<u>568,068</u>	<u>944,149</u>
	<u>\$ 4,783,997</u>	<u>\$ 9,712,030</u>	<u>\$ 14,496,027</u>

	<u>For the three-month period ended June 30, 2017</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,582,289	\$ 6,851,192	10,433,481
Labor and health insurance expenses	335,023	497,009	832,032
Pension costs	294,275	477,163	771,438
Other personnel expenses	<u>315,556</u>	<u>513,866</u>	<u>829,422</u>
	<u>\$ 4,527,143</u>	<u>\$ 8,339,230</u>	<u>\$ 12,866,373</u>

	For the six-month period ended June 30, 2018		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 7,498,182	\$ 15,450,418	\$ 22,948,600
Labor and health insurance expenses	699,216	1,173,026	1,872,242
Pension costs	615,086	1,049,235	1,664,321
Other personnel expenses	736,524	1,115,265	1,851,789
	<u>\$ 9,549,008</u>	<u>\$ 18,787,944</u>	<u>\$ 28,336,952</u>

	For the six-month period ended June 30, 2017		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 7,140,078	\$ 13,496,574	20,636,652
Labor and health insurance expenses	680,159	1,037,044	1,717,203
Pension costs	596,378	964,504	1,560,882
Other personnel expenses	619,516	1,026,524	1,646,040
	<u>\$ 9,036,131</u>	<u>\$ 16,524,646</u>	<u>\$ 25,560,777</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month periods ended June 30, 2018 and 2017 and for the six-month periods ended June 30, 2018 and 2017, employees' compensation was accrued at \$515,090, \$412,799, \$884,784 and \$794,918, respectively, while directors' remuneration was accrued at \$98,697, \$84,710, \$175,863 and \$165,144, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated amount of \$1,835,143 recognized in the 2017 financial statements. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(29) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	For the three-month periods ended June 30,	
	2018	2017
Current income tax		
Income tax incurred in current period	\$ 2,289,151	\$ 1,549,783
10% tax on unappropriated earnings	558,661	77,987
Under (over) provision of prior year's income tax payable	<u>3,398</u>	<u>(668)</u>
Total current income tax	<u>2,851,210</u>	<u>1,627,102</u>
Deferred income tax		
Origination and reversal of temporary differences	<u>267,376</u>	<u>65,881</u>
Income tax expense	<u>\$ 3,118,586</u>	<u>\$ 1,692,983</u>
	For the six-month periods ended June 30,	
	2018	2017
Current income tax		
Income tax incurred in current period	\$ 4,044,027	\$ 2,764,782
10% tax on unappropriated earnings	558,661	77,987
Under (over) provision of prior year's income tax payable	<u>6,104</u>	<u>(4,437)</u>
Total current income tax	<u>4,608,792</u>	<u>2,838,332</u>
Deferred income tax		
Origination and reversal of temporary differences	<u>(403,308)</u>	<u>223,329</u>
Impact of change in tax rate	<u>907,528</u>	<u>-</u>
Total deferred tax	<u>504,220</u>	<u>223,329</u>
Income tax expense	<u>\$ 5,113,012</u>	<u>\$ 3,061,661</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the three-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Fair value gains on available-for-sale financial assets	\$ -	(\$ 6,020)
Changes in fair value of financial assets at fair value through other comprehensive income	<u>1,876</u>	<u>-</u>
	<u>\$ 1,876</u>	<u>(\$ 6,020)</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Fair value gains on available-for-sale financial assets	\$ -	(\$ 6,488)
Changes in fair value of financial assets at fair value through other comprehensive income	7,952	-
Currency translation differences	(188)	-
Impact of change in tax rate	(96,353)	-
	<u>(\$ 88,589)</u>	<u>(\$ 6,488)</u>

- B. The Company's income tax returns through 2016 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of August 8, 2018.
- C. Under the amendments to the Income Tax Act which was promulgated by the President of the Republic of China on February 7, 2018, the Company's applicable income tax rate was raised from 17% to 20% effective from January 1, 2018. The Group has assessed the impact of the change in income tax rate.

(30) Earnings per share

	<u>For the three-month period ended June 30, 2018</u>		
		<u>Weighted average number of shares outstanding</u>	<u>Earnings per share</u>
	<u>Amount after tax</u>	<u>(shares in thousands)</u>	<u>(in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,483,195</u>	<u>5,682,015</u>	<u>\$ 0.97</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,483,195	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 12,306</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,483,195</u>	<u>5,694,321</u>	<u>\$ 0.96</u>
<u>For the three-month period ended June 30, 2017</u>			
		<u>Weighted average number of shares outstanding</u>	<u>Earnings per share</u>
	<u>Amount after tax</u>	<u>(shares in thousands)</u>	<u>(in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 4,706,122</u>	<u>5,682,015</u>	<u>\$ 0.83</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,706,122	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 13,496</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 4,706,122</u>	<u>5,695,511</u>	<u>\$ 0.83</u>

	<u>For the six-month period ended June 30, 2018</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,770,190	5,682,015	\$ 1.72
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,770,190	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	22,564	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 9,770,190	5,704,579	\$ 1.71

	<u>For the six-month period ended June 30, 2017</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,174,711	5,682,015	\$ 1.61
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 9,174,711	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	24,224	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 9,174,711	5,706,239	\$ 1.61

(31) Transactions with non-controlling interest

A. During the six-month period ended June 30, 2017, the Group partially acquired some of its shares in its subsidiaries, Tait Marketing & Distribution Co., Ltd., through public market for a total cash

consideration of \$14,511. The carrying amount of non-controlling interest was \$7,692 on the acquisition dates. These transactions resulted in a decrease in the non-controlling interest by \$7,692 and a decrease in the equity attributable to owners of the parent by \$6,819.

- B. During the six-month period ended June 30, 2017, the Group partially disposed some of its shares in its subsidiaries, ScinoPharm Taiwan, Ltd., etc., through public market for a total cash consideration of \$17,135. The carrying amount of non-controlling interest was \$8,011 on the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$8,011 and an increase in the equity attributable to owners of the parent by \$9,124.
- C. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the six-month period ended June 30, 2017 are as follows:

	<u>For the six-month period ended June 30, 2017</u>
Acquisition of non-controlling interest:	
Carrying amount of non-controlling interest acquired	\$ 7,692
Consideration paid for acquisition of non-controlling interest	(14,511)
Disposal of non-controlling interest:	
Carrying amount of non-controlling interest disposed	(8,011)
Consideration received from disposal of non-controlling interest	<u>17,135</u>
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>\$ 2,305</u>

There was no transaction with non-controlling interest for the six-month period ended June 30, 2018.

(32) Operating leases

- A. The Group leases out some equipment, investment property, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Within one year	\$ 2,423,490	\$ 2,487,975	\$ 2,324,649
More than one year but not exceeding five years	4,692,710	4,617,466	4,387,868
More than five years	<u>5,892,230</u>	<u>6,261,526</u>	<u>6,454,431</u>
	<u>\$ 13,008,430</u>	<u>\$ 13,366,967</u>	<u>\$ 13,166,948</u>

- B. The Group rents property, equipment and some retail stores under non-cancellable operating lease agreements. The lease terms range from 1 to 50 years, and some lease agreements are

renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognized rental expenses of \$3,323,406, \$3,008,545, \$6,587,811 and \$5,914,258 for the three-month periods ended June 30, 2018 and 2017 and for the six-month periods ended June 30, 2018 and 2017, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Within one year	\$ 10,018,421	\$ 9,696,641	\$ 8,571,443
More than one year but not exceeding five years	34,762,277	30,101,641	27,618,090
More than five years	<u>13,653,574</u>	<u>16,740,428</u>	<u>15,148,987</u>
	<u>\$ 58,434,272</u>	<u>\$ 56,538,710</u>	<u>\$ 51,338,520</u>

(33) Supplemental cash flow information

A. Operating activities with partial cash payments

	<u>For the six-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Dividend income	\$ 82,122	\$ 315,900
Cash dividends from investments accounted for under the equity method	1,864,303	2,900,247
Add: Beginning balance of dividend receivables (recognized as "Other receivables")	1,823,546	-
Less: Ending balance of dividend receivables (recognized as "Other receivables")	(1,055,768)	(1,661,250)
Cash dividends received	<u>\$ 2,714,203</u>	<u>\$ 1,554,897</u>

B. Investing activities with partial cash payments

	<u>For the six-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
(a) Disposal of investment accounted for under the equity method	\$ 333,375	\$ -
Add: Beginning balance of disposal proceeds receivable (listed as 'Other receivables')	42,737,881	-
Less: Ending balance of disposal proceeds receivable (listed as 'Other receivables')	(239,089)	-
Proceeds from disposal of investment accounted for under the equity method	<u>\$ 42,832,167</u>	<u>\$ -</u>

	For the six-month periods ended June 30,	
	2018	2017
(b) Acquired in a business combination	\$ -	\$ -
Add: Beginning balance of payable for equity investments (listed as 'Other payables')	5,378,010	-
Cash payment for business combination	<u>\$ 5,378,010</u>	<u>\$ -</u>

	For the six-month periods ended June 30,	
	2018	2017
(c) Purchase of property, plant and equipment	\$ 6,327,625	\$ 6,222,906
Add: Beginning balance of other payables	2,488,827	2,699,634
Beginning balance of long-term other payables (recognized as 'other non-current liabilities')	-	973,820
Less: Ending balance of other payables	(2,261,956)	(1,847,426)
Ending balance of long-term other payables (recognized as 'other non-current liabilities')	-	(940,794)
Capitalization of interest	(14,025)	(40,525)
Cash paid for acquisition of property, plant and equipment	<u>\$ 6,540,471</u>	<u>\$ 7,067,615</u>

C. Operating activities with no cash flow effect

	For the six-month periods ended June 30,	
	2018	2017
Write-off of allowance for doubtful accounts	<u>\$ 18,604</u>	<u>\$ 41,544</u>

D. Investing activities with no cash flow effect

	For the six-month periods ended June 30,	
	2018	2017
(a) Prepayments for equipment reclassified to property, plant and equipment	\$ <u>669,232</u>	\$ <u>837,893</u>
(b) Investment property reclassified to property, plant and equipment	\$ <u>9,879</u>	\$ <u>164</u>
(c) Property, plant and equipment reclassified to inventory	\$ <u>278,376</u>	\$ <u>332,244</u>
(d) Other non-current assets reclassified to investment property	\$ <u>185,440</u>	\$ <u>-</u>

E. Financing activities with no cash flow effect

	For the six-month periods ended June 30,	
	2018	2017
Cash dividends declared but not paid	\$ <u>31,251,085</u>	\$ <u>11,932,233</u>
Cash dividends of subsidiaries declared but not paid to non-controlling interest	\$ <u>15,703,700</u>	\$ <u>5,769,077</u>

F. The impact of disposal of subsidiary, Sanshui Jianlibao Commerce Co., Ltd., for the six-month period ended June 30, 2017 are as follows:

	For the six-month period ended June 30, 2017
Disposal of non-current assets held for sale	\$ 7,854,383
Disposal of liabilities directly associated with non-current assets held for sale	(4,450,816)
Carrying amount of subsidiaries	3,403,567
Net currency exchange differences	13,439
Gain on disposal of subsidiaries	<u>740,492</u>
Total price of disposal of subsidiaries	4,157,498
Cash and cash equivalents held by the subsidiaries	(776,931)
Receivables from disposal of subsidiaries (recognized as 'Other receivables')	(1,256,116)
Proceeds from disposal of subsidiaries	\$ <u>2,124,451</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hotel Taichung	Associate
Carrefour Stores (Taiwan) Co., Ltd.	Associate
Baylite Enterprise Co.,	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Mingqing Food Enterprise Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Co., Ltd.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Kang Na Hsiung Enterprises Co., Ltd.	Associate
K. JIE Water and Environmental Engineering Co., Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Capital Management Corp.	Associate
President Futures Corp.	Associate
President Insurance Agency Co.Ltd.	Associate
President Securities Corp.	Associate
Ton Zhai Corp.	Associate
Tung Chan Enterprises Corp.	Associate
Tung-Sheng Enterprises Corp.	Associate
President Technology Corp.	Associate

Names of related parties	Relationship with the Group
Tung Lien Enterprises Corp.	Associate
Lien Sheng Enterprises Corp.	Associate
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate
Yantai North Andre Juice Co., Ltd.	Associate
Grand Bills Finance Corp.	Associate
Cheng-Shi Construction Co., Ltd.	Associate
Weilih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Synergy ScienTech Corp.	Associate
Lien Yu Enterprises Corp.	Associate
Feng Jin-Xing Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate
T.S. Retail & Distribution Co., Ltd.	Originally was an affiliate of the Group, but was sold in September 2017.
PT. ABC President Indonesia	Originally was an affiliate of the Group, but was sold in April 2018.
Shanghai President Starbucks Coffee Co., Ltd.	Originally was a joint venture investment of the Group, and was sold in December 2017.
Uni-Wonder Corp. (Originally named President Starbucks Coffee Corp.)	Originally was a joint venture investment of the Group. As the Group acquired additional 50% share in December 2017, it became a subsidiary of the Group.

(2) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended June 30,	
	2018	2017
Sales of goods:		
— Associates	\$ 2,085,930	\$ 2,469,239
Sales of services:		
— Associates	14,058	12,690
	<u>\$ 2,099,988</u>	<u>\$ 2,481,929</u>

	For the six-month periods ended June 30,	
	2018	2017
Sales of goods:		
— Associates	\$ 3,913,104	\$ 4,832,455
Sales of services:		
— Associates	27,805	27,135
	<u>\$ 3,940,909</u>	<u>\$ 4,859,590</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 120 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the three-month periods ended June 30,	
	2018	2017
Purchases of goods:		
— Associates	<u>\$ 1,888,363</u>	<u>\$ 1,290,159</u>
	For the six-month periods ended June 30,	
	2018	2017
Purchases of goods:		
— Associates	<u>\$ 3,185,280</u>	<u>\$ 2,594,805</u>

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C. Notes and accounts receivable

	June 30, 2018	December 31, 2017	June 30, 2017
Associates	<u>\$ 1,145,238</u>	<u>\$ 977,238</u>	<u>\$ 1,352,623</u>

D. Long-term receivables (recognized as 'Other non-current assets')

	June 30, 2018	December 31, 2017	June 30, 2017
Associates	<u>\$ 580,037</u>	<u>\$ 571,472</u>	<u>\$ 597,167</u>

E. Notes and accounts payable

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Associates	\$ 948,345	\$ 490,139	\$ 603,685

F. Loans to related parties

(a) Receivables from related parties (recognized as “Other non-current assets”)

	<u>June 30, 2018</u>	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Associates	\$ 26,053	\$ 27,214	\$ 27,515

(b) Interest income (recognized as “Other income”)

	<u>For the three-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Associates	\$ 463	\$ 480
	<u>For the six-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Associates	\$ 908	\$ 963

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(3) Key management compensation

	<u>For the three-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Salaries and other short-term employee benefits	\$ 102,242	\$ 100,138
Service allowance	7,918	6,257
Directors' remuneration and employees' compensation	160,890	143,166
Post-employment benefits	1,800	-
	<u>\$ 272,850</u>	<u>\$ 249,561</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2018</u>	<u>2017</u>
Salaries and other short-term employee benefits	\$ 206,499	\$ 206,421
Service allowance	13,935	12,579
Directors' remuneration and employees' compensation	296,623	279,954
Post-employment benefits	1,800	-
	<u>\$ 518,857</u>	<u>\$ 498,954</u>

8. PLEGDED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	June 30, 2018	December 31, 2017	June 30, 2017	Purpose of collateral
Demand deposits and time deposit (Note 1)	\$ 82,121	\$ 78,496	\$ 79,196	Performance guarantees and bank borrowings
Notes and accounts receivable	69,008	-	43,208	Bank borrowings
Available-for-sale financial assets - non-current	-	47,858	56,363	Bank borrowings and notes and bills payable
Investments accounted for under the equity method	991,880	980,266	1,599,693	Bank borrowings
Land (Note 2)	9,978,259	10,069,024	10,376,262	Bank borrowings
Buildings-net (Note 2)	7,019,686	7,192,033	7,882,448	Bank borrowings and notes and bills payable
Transportation equipment-net (Note 3)	543,654	493,134	459,858	Bank borrowings
Guarantee deposits paid	110,098	109,466	106,789	Performance guarantees
	\$ 18,794,706	\$ 18,970,277	\$ 20,603,817	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognized as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1) As of June 30, 2018, December 31, 2017 and June 30, 2017, the remaining balance due for construction in progress and prepayments for equipment was \$4,859,724, \$3,042,770 and \$4,643,391, respectively.
- (2) As of June 30, 2018, December 31, 2017 and June 30, 2017, the unused letters of credit amounted to \$2,177,575, \$2,042,196 and \$1,852,948, respectively.
- (3) The details of endorsement and guarantees provided to others are described in Note 13(1)-B.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ("the Contract") with Southland Corporation. The terms of the Contract are as follows:
 - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
 - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
 - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

- (5) The Company entered into credit facilities agreements with The Bank of Tokyo-Mitsubishi UFJ Ltd. in September 2014 and July 2015, and the terms of agreements were from September 9, 2014 to September 7, 2018 and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:
- A. The current ratio computed from the year-end audited consolidated financial statements shall not be below 75%.
 - B. The debt-to-equity ratio **【(Total liability (including contingent liability) / Shareholders' Equity)】** computed from the year-end audited consolidated financial statements shall not be above 200%.
 - C. The interest coverage ratio **【(Earnings before tax+ Interest expense+ Depreciation+ Amortisation) / Interest Expense】** computed from the year-end audited consolidated financial statements shall not be below 200%.
 - D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$90,000,000.
- (6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive damages. The New Taipei District Court rendered its judgment on this case on October 17, 2013, whereby the Company is ordered to pay \$88 to the plaintiff for damage penalty. The Taiwan High Court rendered its judgment on this case on August 24, 2016 in the second instance, whereby the Company is ordered to pay \$685 to the plaintiff for non-property damages and punitive damage. As a final judgment had been given, the Company cannot file an appeal to a court in third instance. The CFCT has filed an appeal with the Supreme Court. In its judgement dated July 31, 2018, the Supreme Court has upheld the decision of the Taiwan High Court on this case. However, the Court's judgment has not yet been received as of August 8, 2018.
- (7) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
 - (a) Royalty fees for development
 - Total amount is \$2,500,000 and as of June 30, 2018, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.

(b) Royalty fees for operations

Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.

E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2017. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (9) Ton Yi Industrial Corp. has entered into a loan agreement with The Bank of Tokyo-Mitsubishi UFJ Ltd. in 2017. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (10) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2016. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(11) The subsidiaries, Jiangsu Ton Yi Tinplate Co., Ltd. and Wuxi Ton Yi Industrial Packing Co., Ltd., have decided to dispose the land use right and buildings based on a resolution of the Board of Directors on December 21, 2017 for the compulsory purchase of local government for a total consideration of \$1,116,431 (CNY242,675 thousand) and \$486,046 (CNY105,650 thousand), respectively. The Group recognized the gain on disposal of the land use right \$619,216 for the six-month period ended June 30, 2018 (listed as “Non-operating income and expenses - other income”, and the net gain was \$523,745 after deducting land value increment tax \$95,417 (listed as “Income tax expenses”)) and the gain on disposal of property, plant and equipment was \$610,954 (listed as “Non-operating income and expenses - other gains and losses”).

(12) For more information about operating leases, please refer to Note 6(32), ‘Operating leases.’

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group’s objectives when managing capital are to safeguard the Group’s ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Notes 6 and 12(4).

B. Financial risk management policies

(a) The Group’s activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group’s overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group’s financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group’s operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	June 30, 2018		
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 88,849	30.46	\$ 2,706,341
USD : CNY	7,813	6.62	237,984
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	57,024	30.46	1,736,951
USD : CNY	55,605	6.62	1,693,728

December 31, 2017			
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 81,687	29.76	\$ 2,431,005
USD : CNY	8,193	6.51	243,824
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	112,315	29.76	3,342,494
USD : CNY	55,440	6.51	1,649,894

June 30, 2017			
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 86,118	30.42	\$ 2,619,710
USD : CNY	18,010	6.78	547,864
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	14,137	30.42	430,048
USD : CNY	31,323	6.78	952,846
CNY : USD	142,000	0.15	637,025

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange gain or loss, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended June 30, 2018 and 2017 and for the six-month periods ended June 30, 2018 and 2017 amounted to \$60,352, \$38,573, \$112,989 and (\$59,454), respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of

June 30, 2018 and 2017, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the six-month periods ended June 30, 2018 and 2017 would increase/decrease by \$48,470 and \$109,483, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit for the six-month periods ended June 30, 2018 and 2017 would increase/decrease by \$72,787 and \$20,249, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and available-for-sale financial assets. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2018 and 2017 would have increased/decreased by \$32,678 and \$1,771, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$75,724 and \$65,571, respectively, as a result of other comprehensive income classified as available-for-sale equity investment and equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
- ii. During the six-month periods ended June 30, 2018 and 2017, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. During the six-month periods ended June 30, 2018 and 2017, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2018 and 2017 would have decreased/increased by \$25,370 and \$43,341, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.
- iii. If the debt securities' yield had increased/decreased by 0.25% or with all other variables

held constant, other comprehensive income for the six-month periods ended June 30, 2018 and 2017 would have decreased by \$507 and \$1,008, respectively or increased by \$490 and \$986, respectively, mainly as a result of changes in market interest rates that would affect the fair value of fixed interest rate debt securities held by the Group classified as financial assets at fair value through other comprehensive income.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortised cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. The Group manages their credit risk taking into consideration the entire group's concern. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.
- iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using provision matrix, loss rate methodology to estimate expected credit loss under the provision matrix basis. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the six-month period ended June 30, 2018	
January 1, 2018	\$	425,795
Provision for impairment		11,920
Write-offs	(18,604)
Effect of foreign exchange		1,539
June 30, 2018	\$	<u>420,650</u>

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
- (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vii. No credit impairment of debt instruments has occurred for the six-month period ended June 30, 2018.
- viii. Credit risk information for 2017 is provided in Note 12(4) 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'.
- (c) Liquidity risk
- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
 - ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of June 30, 2018, December 31, 2017 and June 30, 2017, the position of money market held by the Group is shown in Note 6, 'Financial assets'.
 - iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative

financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>June 30, 2018</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 18,996,403	\$ -	\$ -	\$ -
Short-term notes and bills payable	13,683,971	-	-	-
Notes payable (Including related party)	1,937,016	-	-	-
Accounts payable (Including related party)	33,831,739	-	-	-
Other payables	93,840,838	-	-	-
Bonds payable (Including current portion) (Note)	5,469,410	4,824,174	12,724,800	3,465,020
Long-term borrowings (Including current portion) (Note)	5,201,842	11,485,102	9,162,069	-

<u>December 31, 2017</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 17,388,953	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,305,380	-	-	-
Notes payable (Including related party)	2,150,702	-	-	-
Accounts payable (Including related party)	31,037,198	-	-	-
Other payables	55,101,600	-	-	-
Bonds payable (Including current portion) (Note)	4,487,109	7,645,666	8,121,660	1,848,060
Long-term borrowings (Including current portion) (Note)	3,641,191	27,636,065	8,026,447	554,210
<u>June 30, 2017</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 22,603,347	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,380,750	-	-	-
Notes payable (Including related party)	1,421,151	-	-	-
Accounts payable (Including related party)	28,879,607	-	-	-
Other payables	57,158,832	-	-	-
Bonds payable (Including current portion) (Note)	7,677,484	5,400,180	11,291,375	1,848,060
Long-term borrowings (Including current portion) (Note)	3,658,142	35,206,567	9,186,107	342,925

(Note) Including principals and interests.

<u>June 30, 2018</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 5,601	\$ -	\$ -	\$ -
<u>December 31, 2017</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 994	\$ -	\$ -	\$ -
<u>June 30, 2017</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 1,319	\$ -	\$ -	\$ -

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in certain derivative instruments and equity investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(10) 'Investment property'.

C. The fair value of the Group's financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortised cost, notes receivable (including related parties), accounts receivable (including related parties), other

receivables, guarantee deposits paid, short-term borrowings, short-term notes payable, notes payable (including related parties), accounts payable (including related parties), and other payables, long-term liabilities - current portion, corporate bonds payable, long-term borrowings, and guarantee deposits received are approximate to their fair values.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>June 30, 2018</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 972,383	\$ -	\$ 613,871	\$ 1,586,254
Debt securities	-	-	617,607	617,607
Beneficiary certificates	3,428,472	-	6,439,626	9,868,098
Futures	242	-	-	242
Forward foreign exchange contracts	-	17,218	-	17,218
	<u>4,401,097</u>	<u>17,218</u>	<u>7,671,104</u>	<u>12,089,419</u>
Financial assets at fair value through other comprehensive income				
Equity securities	1,510,019	-	2,276,160	3,786,179
Debt securities	201,307	-	-	201,307
Beneficiary certificates	-	-	1,498,962	1,498,962
	<u>1,711,326</u>	<u>-</u>	<u>3,775,122</u>	<u>5,486,448</u>
	<u>\$ 6,112,423</u>	<u>\$ 17,218</u>	<u>\$ 11,446,226</u>	<u>\$ 17,575,867</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	\$ -	\$ 5,601	\$ -	\$ 5,601

<u>December 31, 2017</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 137,970	\$ -	\$ -	\$ 137,970
Debt securities	-	-	616,568	616,568
Beneficiary certificates	<u>2,549,800</u>	<u>-</u>	<u>4,013,058</u>	<u>6,562,858</u>
	<u>2,687,770</u>	<u>-</u>	<u>4,629,626</u>	<u>7,317,396</u>
Available-for-sale financial assets				
Equity securities	1,817,801	-	1,228,979	3,046,780
Debt securities	202,159	-	-	202,159
Privately placed securities	-	-	360,692	360,692
Beneficiary certificates	<u>1,319,623</u>	<u>-</u>	<u>-</u>	<u>1,319,623</u>
	<u>3,339,583</u>	<u>-</u>	<u>1,589,671</u>	<u>4,929,254</u>
	<u>\$ 6,027,353</u>	<u>\$ -</u>	<u>\$ 6,219,297</u>	<u>\$ 12,246,650</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 994</u>	<u>\$ -</u>	<u>\$ 994</u>

<u>June 30, 2017</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 88,544	\$ -	\$ -	\$ 88,544
Debt securities	39,293	-	608,400	647,693
Beneficiary certificates	1,943,280	-	4,107,748	6,051,028
Equity linked notes	149,666	-	-	149,666
Forward foreign exchange contracts	-	2,776	-	2,776
	<u>2,220,783</u>	<u>2,776</u>	<u>4,716,148</u>	<u>6,939,707</u>
Available-for-sale financial assets				
Equity securities	2,069,707	-	1,208,847	3,278,554
Debt securities	202,289	-	-	202,289
Privately placed securities	-	-	363,418	363,418
Beneficiary certificates	1,546,708	-	-	1,546,708
	<u>3,818,704</u>	<u>-</u>	<u>1,572,265</u>	<u>5,390,969</u>
	<u>\$ 6,039,487</u>	<u>\$ 2,776</u>	<u>\$ 6,288,413</u>	<u>\$ 12,330,676</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Futures	\$ 1,319	\$ -	\$ -	\$ 1,319

E. The methods and assumptions the Group used to measure fair value are as follows:

(a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Government bond</u>	<u>Convertible bond</u>
Market quoted price	Closing price	Net asset value	Closing price	Closing price

(b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

(c) When assessing non-standard and low-complexity financial instruments, for example, debt

instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

- (d) Forward exchange contracts are usually valued based on the current forward exchange rate.
 - (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
 - (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. Foresee Pharmaceuticals Co., Ltd. has been listed on the Taipei Exchange from June 2018, therefore, the Group transferred the fair value from Level 2 to Level 1 at the end of the month when the event occurred. For the six-month period ended June 30, 2017, there was no transfer between Level 1 and Level 2.
- G. The following chart is the movement of level 3 for the six-month periods ended June 30, 2018 and 2017:

For the six-month period ended June 30, 2018	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2018	\$ 1,228,979	\$ 616,568	\$ 4,013,058	\$ 360,692	\$ 6,219,297
Effects of retrospective application	<u>1,650,787</u>	<u>-</u>	<u>3,067,401</u>	<u>(360,692)</u>	<u>4,357,496</u>
January 1, 2018 (Adjusted)	2,879,766	616,568	7,080,459	-	10,576,793
Purchase	-	-	912,256	-	912,256
Disposals	(58,634)	-	(192,554)	-	(251,188)
(Losses) gains recognized in profit or loss	(30,724)	(13,463)	35,783	-	(8,404)
Losses (gains) recognized in other comprehensive income (loss)	83,064	-	(63,898)	-	19,166
Net currency exchange difference	<u>16,559</u>	<u>14,502</u>	<u>166,542</u>	<u>-</u>	<u>197,603</u>
June 30, 2018	<u>\$ 2,890,031</u>	<u>\$ 617,607</u>	<u>\$ 7,938,588</u>	<u>\$ -</u>	<u>\$ 11,446,226</u>

For the six-month period ended June 30, 2017	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2017	\$ 1,384,433	\$ -	\$ 4,354,860	\$ 676,135	\$ 6,415,428
Purchase	-	608,400	-	-	608,400
Disposals	(132,409)	-	-	(252,056)	(384,465)
Losses recognized in other comprehensive income (loss)	(1,461)	-	-	(22,691)	(24,152)
Net currency exchange difference	<u>(41,716)</u>	<u>-</u>	<u>(247,112)</u>	<u>(37,970)</u>	<u>(326,798)</u>
June 30, 2017	<u>\$ 1,208,847</u>	<u>\$ 608,400</u>	<u>\$ 4,107,748</u>	<u>\$ 363,418</u>	<u>\$ 6,288,413</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorised within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of change in valuation model used in Level 3 fair value measurement:

	Fair value			Valuation technique	Significant unobservable input	Range (weighted)	
	June 30, 2018	December 31, 2017	June 30, 2017			June 30, 2018	December 31, 2017
Non-derivative equity instrument:							
Unlisted shares	\$ 2,890,031	\$ 1,228,979	\$ 1,208,847	Market comparable companies	Price to book ratio multiplier, enterprise value to EBITA multiplier, etc.	3.29~3.64	5.16~5.7
				Discounted cash flow	Long-term revenue growth rate	4.5%~5.5%	4.5%~5.5%
					Discount rate	12.6%~15.4%	12.6%~15.4%
Beneficiary certificates	7,938,588	4,013,058	4,107,748	Net asset value	Not applicable		
Privately placed securities	-	360,692	363,418	Net asset value	Not applicable		

	Fair value			Valuation technique	Significant unobservable input	Range (weighted average)			Relationship of inputs to fair value
	June 30, 2018	December 31, 2017	June 30, 2017			June 30, 2018	December 31, 2017	June 30, 2017	
Hybrid instrument:									
Convertible bond	\$ 617,607	\$ 616,568	\$ 608,400	Jump-Diffusion model	Stock price volatility	-	27.36~30.24	27.36~30.24	The higher the stock price volatility, the higher the fair value
					Credit risk spread	-	720~1,120	720~1,120	The higher the credit risk spread, the lower the fair value
				Discounted cash flow	Discount rate	3.07%~5.07%	-	-	The higher the discount rate, the lower the fair value
					Underlying stock price	13.5~16.5	-	-	The higher the underlying stock price, the higher the fair value

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

For the six-month periods ended June 30,

				2018				2017			
				Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income	
Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change		
Financial assets											
Equity instrument	Price to earnings ratio multiplier, enterprise value to EBITA multiplier, etc.	±5%	\$ -	\$ -	\$ 22,050	(\$ 22,050)	\$ -	\$ -	\$ 27,057	(\$ 27,057)	
Equity instrument	Long-term revenue growth rate	±10%	\$ -	\$ -	\$ 5,959	(\$ 5,858)	\$ -	\$ -	\$ 6,830	(\$ 6,713)	
Equity instrument	Discount rate	±10%	\$ -	\$ -	\$ 43,531	(\$ 34,170)	\$ -	\$ -	\$ 29,807	(\$ 23,076)	
Equity instrument	Net assets value	—	Not applicable		Not applicable		Not applicable		Not applicable		
Privately placed securities and beneficiary certificates	Net assets value	—	Not applicable		Not applicable		Not applicable		Not applicable		
Hybrid instrument	Stock price volatility	±5%	\$ -	\$ -	\$ -	\$ -	\$ 2,196	(\$ 2,130)	\$ -	\$ -	
	Credit risk spread	±200bps	\$ -	\$ -	\$ -	\$ -	\$ 19,446	(\$ 16,573)	\$ -	\$ -	
	Discount rate	±1%	\$ 4,916	(\$ 4,786)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Underlying stock	±10%	\$ 32,963	(\$ 32,963)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

(4) Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017

A. Summary of significant accounting policies adopted for the six-month period ended June 30, 2017:

(a) Financial assets at fair value through profit or loss

i. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(i) Hybrid (combined) contracts; or

(ii) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(iii) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

ii. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.

iii. Financial assets at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets carried at cost'.

(b) Loans and receivables

i. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognized at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

ii. Investments in debt instrument without active market

(i) Investments in debt instrument without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

a. Not designated on initial recognition as at fair value through profit or loss;

- b. Not designated on initial recognition as available-for-sale;
 - c. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.
- (ii) On a regular way purchase or sale basis, investments in debt instrument without active market are recognized and derecognized using trade date accounting.
 - (iii) Investments in debt instrument without active market are initially recognized at fair value on the trade date plus transaction costs and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Amortisation of a premium or a discount on such assets is recognized in profit or loss. Investments in bond reverse-repurchase in China with a short maturity period are measured at initial investment amount as the effect of discounting is immaterial.
- (c) Available-for-sale financial assets
- i. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.
 - ii. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.
 - iii. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets carried at cost'.
- (d) Impairment of financial assets
- i. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.
 - ii. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:
 - (i) Significant financial difficulty of the issuer or debtor;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the

- group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;
- (iv) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or
 - (v) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.
- iii. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:
- (i) Financial assets measured at amortised cost
The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognized in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortised cost that would have been at the date of reversal had the impairment loss not been recognized previously. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.
 - (ii) Financial assets carried at cost
The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognized in profit or loss. Impairment loss recognized for this category shall not be reversed subsequently. Impairment loss is recognized by adjusting the carrying amount of the asset through the use of an impairment allowance account.
 - (iii) Available-for-sale financial assets
The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognized, then such impairment loss is reversed through profit or loss.

Impairment loss of an investment in an equity instrument recognized in profit or loss shall not be reversed through profit or loss. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

B. The reconciliations of carrying amount of financial assets transferred from December 31, 2017, IAS 39, to January 1, 2018, IFRS 9, were as follows:

- (a) The financial instruments which were classified as 'Bond investments without active markets', 'Other receivables' and 'Other current assets' under IAS 39 amounting to \$296,588 \$3,544,591 and \$6,756,029, respectively, were reclassified as 'Financial assets at amortised cost' under IFRS 9.
- (b) The debts instruments which were classified as 'Available-for-sale financial assets' under IAS 39 amounting to \$202,159 were reclassified as 'Financial assets at fair value through other comprehensive income' under IFRS 9.
- (c) The equity instruments which were classified as 'Available-for-sale financial assets' and 'Financial assets carried at cost' under IAS 39 amounting to \$4,727,095 and \$3,363,171, respectively were reclassified as 'Financial assets at fair value through profit or loss' and 'Financial assets at fair value through other comprehensive income' amounting to \$3,427,740 and \$4,888,176, respectively, which resulted to an increase in retained earnings and non-controlling interest and decrease in other equity interest in the amounts of \$357,089, \$113,020 and \$244,459 under IFRS 9, respectively.
- (d) The Group made certain reclassifications in accordance with IFRS 9 for its investments accounted for under equity method. Accordingly, the Group increased investments accounted for under equity method, retained earnings and other equity interest in the amounts of \$193,746, \$9,910 and \$183,836, respectively.

C. The significant accounts as of December 31, 2017 and June 30, 2017 and for the six-month period ended June 30, 2017, are as follows:

(a) Financial assets and liabilities at fair value through profit or loss

Assets	December 31, 2017	June 30, 2017
Current items:		
Financial assets held for trading		
Beneficiary certificates	\$ 6,624,948	\$ 6,115,366
Listed (TSE and OTC) stocks	148,009	97,125
Convertible bonds	-	37,999
Equity linked notes	-	152,100
Forward foreign exchange contracts	-	2,776
	<u>6,772,957</u>	<u>6,405,366</u>
Adjustment of financial assets held for trading	(<u>72,129</u>)	(<u>74,059</u>)
	<u>\$ 6,700,828</u>	<u>\$ 6,331,307</u>
Non-current items:		
Financial assets held for trading		
Convertible bonds	\$ 595,200	\$ 608,400
Adjustment of financial assets held for trading	<u>21,368</u>	<u>-</u>
	<u>\$ 616,568</u>	<u>\$ 608,400</u>
<u>Liabilities</u>		
Current items:		
Financial debts held for trading		
Forward foreign exchange contracts	\$ 994	\$ -
Futures	-	1,319
	<u>\$ 994</u>	<u>\$ 1,319</u>

- i. The Group recognized net (loss) gain on financial assets and liabilities held for trading amounting to (\$7,912) and \$4,140 for the three-month period ended June 30, 2017 and for the six-month period ended June 30, 2017 (listed as “Other gains and losses”), respectively.
- ii. The counterparties of the Group’s investments in debt instruments have good credit quality, and part of the investments have public credit rating information.
- iii. The non-hedging derivative instruments transaction and contract information are as follows (Units in thousands of currencies indicated):

	December 31, 2017			June 30, 2017		
	Contract Amount	Contract Period		Contract Amount	Contract Period	
Convertible bonds	USD 20,000	—		NTD 37,999	—	
”	—	—		USD 20,000	—	
Forward foreign exchange buying contract	USD 11,383	11. 2017~5. 2018		USD 16,713	4. 2017~10. 2017	
Forward foreign exchange selling contract	—	—		USD 10,510	5. 2017~8. 2017	
Equity linked notes	—	—		USD 5,000	6. 2015~6. 2018	
Futures	—	—		NTD 5,064	—	

The Group entered into the derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

The Group entered into the futures contracts to earn the spread. As of December 31, 2017 and June 30, 2017, margin deposits for these contracts were \$24,892 and \$25,433 (listed as “Guarantee deposits paid”), respectively, including \$24,892 and \$21,688 of excess margin deposits (listed as “Guarantee deposits paid”), respectively.

(b) Available-for-sale financial assets - non-current

	December 31, 2017	June 30, 2017
Listed (TSE and OTC) stocks	\$ 1,611,484	\$ 1,954,413
Unlisted stocks	1,332,060	1,312,552
Beneficiary certificates	1,348,586	1,586,191
Privately placed securities	328,029	335,304
Government bonds	199,732	199,732
	<u>4,819,891</u>	<u>5,388,192</u>
Adjustments of available-for-sale financial assets	<u>300,575</u>	<u>126,280</u>
	5,120,466	5,514,472
Less: Accumulated impairment	(<u>191,212</u>)	(<u>123,503</u>)
	<u>\$ 4,929,254</u>	<u>\$ 5,390,969</u>

- i. The Group recognized other comprehensive income of \$31,936 and \$102,911 due to change in fair value for the three-month period ended June 30, 2017 and for the six-month period ended June 30, 2017, and the income tax relating to the components of other comprehensive income was \$6,020 and \$6,488 for the three-month period ended June 30, 2017 and for the

six-month period ended June 30, 2017, respectively.

- ii. For more information on available-for-sale financial assets pledged as collateral as of December 31, 2017 and June 30, 2017, please refer to Note 8, 'Pledged assets'.

(c) Financial assets carried at cost - non-current

	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Unlisted stocks	\$ 2,678,950	\$ 2,641,777
Privately placed securities	1,450,940	990,433
Emerging stocks	<u>201,911</u>	<u>286,101</u>
	4,331,801	3,918,311
Less: Accumulated impairment	(<u>968,630</u>)	(<u>961,201</u>)
	<u>\$ 3,363,171</u>	<u>\$ 2,957,110</u>

- i. The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Group classified those stocks as 'financial assets carried at cost'.

- ii. The Group has no financial assets carried at cost pledged to others as of December 31, 2017 and June 30, 2017.

(d) Investments in debt instruments without active markets - non-current

	<u>December 31, 2017</u>	<u>June 30, 2017</u>
Financial bonds	<u>\$ 296,588</u>	<u>\$ 303,166</u>

- i. The counterparties of the Group's investments have good credit quality.

- ii. The Group has no investments in debt instruments without active markets pledged to others as of December 31, 2017 and June 30, 2017.

D. Credit risk information for the year ended December 31, 2017 and the second quarter of 2017 are as follows:

- (a) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

- (b) During the second quarter of 2017, no credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.
- (c) The Group has no significant past due but unimpaired financial assets as of December 31, 2017 and June 30, 2017.
- (d) Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	For the six-month period ended June 30, 2017		
	Individual provision	Group provision	Total
At January 1, 2017	\$ 12,931	\$ 460,584	\$ 473,515
(Reversal of) provision for impairment	(173)	86,427	86,254
Write-offs	-	(41,544)	(41,544)
Effect of foreign exchange rate	-	(16,045)	(16,045)
At June 30, 2017	<u>\$ 12,758</u>	<u>\$ 489,422</u>	<u>\$ 502,180</u>

- (e) Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

(5) Effects of initial application of IFRS 15 and information on application of IAS 11 and IAS 18 in 2017

A. The significant accounting policies applied on revenue recognition in the second quarter of 2017 are set out below.

(a) Sales of goods

- i. The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods is recognized when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.
- ii. The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions

for such liabilities are recorded when the sales are recognized. The volume discounts are estimated based on the anticipated annual sales quantities.

iii. The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognizes the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

(b) Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

(c) A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognized as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

B. The revenue recognized by using above accounting policies in the second quarter of 2017 are as follows:

	For the three-month period ended June 30, 2017	For the six-month period ended June 30, 2017
Sales revenue	\$ 96,193,460	\$ 188,157,818
Less: Sales returns	(204,889)	(281,032)
Sales allowance	(2,035,178)	(4,155,664)
	93,953,393	183,721,122
Service revenue	3,413,879	6,868,356
Other operating revenue	2,736,406	5,628,809
	<u>\$ 100,103,678</u>	<u>\$ 196,218,287</u>

C. The effects and description of current balance sheet if the Group continues adopting above accounting policies in the second quarter of 2018 are as follows. There are no significant effects on comprehensive income statement.

(a) Under IFRS 15, contract liabilities relating to revenue from contracts with customers, which was previously presented as advance receipts – sales of products (listed as ‘Advance receipts’ and ‘Other non-current liabilities’) in the balance sheet amounted to \$6,894,865 as of June 30, 2018.

(b) Under IFRS 15, contract liabilities relating to customer loyalty programmes, which was previously presented as accruals revenue (listed as ‘Other non-current liabilities’) in the balance sheet amounted to \$280,917 as of June 30, 2018.

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the six-month period ended June 30, 2018.

(1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.

D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company’s paid-in capital: Please refer to table 4.

E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.

F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.

G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.

H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.

I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note

6(2) and table 8.

J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 10.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 11.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Company manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

For the six-month period ended June 30, 2018

	<u>Feeds</u>	<u>Foods</u>	<u>General Investments</u>	<u>Convenience Stores</u>	<u>Circulation</u>	<u>Distribution</u>	<u>Packaging and Containers</u>
Revenue from external customers	\$ 8,361,556	\$ 60,910,305	\$ -	\$ 74,244,379	\$ 28,304,110	\$ 572,682	\$ 11,819,968
Revenue from internal customers	<u>412,740</u>	<u>15,579,531</u>	<u>73,369</u>	<u>1,811,175</u>	<u>1,170,251</u>	<u>6,930,963</u>	<u>10,948,064</u>
Segment revenue	<u>\$ 8,774,296</u>	<u>\$ 76,489,836</u>	<u>\$ 73,369</u>	<u>\$ 76,055,554</u>	<u>\$ 29,474,361</u>	<u>\$ 7,503,645</u>	<u>\$ 22,768,032</u>
Segment income	<u>\$ 691,052</u>	<u>\$ 5,221,831</u>	<u>(\$ 72,003)</u>	<u>\$ 4,104,565</u>	<u>\$ 1,385,878</u>	<u>\$ 527,301</u>	<u>\$ 819,583</u>
Segment assets	<u>\$ 10,780,470</u>	<u>\$ 104,687,293</u>	<u>\$ 21,158,904</u>	<u>\$ 54,664,072</u>	<u>\$ 26,328,465</u>	<u>\$ 23,776,572</u>	<u>\$ 40,325,772</u>

For the six-month period ended June 30, 2018

	<u>Leisure Business</u>			<u>Adjustment and</u>		
	<u>Fuel and Oil</u>	<u>Development</u>	<u>Pharmaceuticals</u>	<u>Others</u>	<u>Elimination</u>	<u>Consolidated</u>
Revenue from external customers	\$ 5,381,543	\$ 1,350,720	\$ 1,846,894	\$ 21,853,619	\$ -	\$ 214,645,776
Revenue from internal customers	<u>19,669</u>	<u>298,147</u>	<u>116,030</u>	<u>8,918,676</u>	<u>(46,278,615)</u>	<u>-</u>
Segment revenue	<u>\$ 5,401,212</u>	<u>\$ 1,648,867</u>	<u>\$ 1,962,924</u>	<u>\$ 30,772,295</u>	<u>(\$ 46,278,615)</u>	<u>\$ 214,645,776</u>
Segment income	<u>\$ 43,927</u>	<u>(\$ 162,131)</u>	<u>\$ 287,431</u>	<u>\$ 1,305,862</u>	<u>\$ 693,821</u>	<u>\$ 14,847,117</u>
Segment assets	<u>\$ 1,706,131</u>	<u>\$ 23,531,942</u>	<u>\$ 12,701,995</u>	<u>\$ 59,345,581</u>		<u>\$ 379,007,197</u>

For the six-month period ended June 30, 2017

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 7,561,087	\$ 57,755,094	\$ 15,418	\$ 68,913,987	\$ 27,106,171	\$ 982,845	\$ 10,058,546
Revenue from internal customers	<u>340,716</u>	<u>15,745,152</u>	<u>65,477</u>	<u>1,561,259</u>	<u>1,112,730</u>	<u>6,490,197</u>	<u>10,485,914</u>
Segment revenue	<u>\$ 7,901,803</u>	<u>\$ 73,500,246</u>	<u>\$ 80,895</u>	<u>\$ 70,475,246</u>	<u>\$ 28,218,901</u>	<u>\$ 7,473,042</u>	<u>\$ 20,544,460</u>
Segment income	<u>\$ 547,658</u>	<u>\$ 4,242,367</u>	<u>(\$ 280,921)</u>	<u>\$ 3,641,834</u>	<u>\$ 1,279,215</u>	<u>\$ 471,981</u>	<u>\$ 698,204</u>
Segment assets	<u>\$ 10,342,240</u>	<u>\$ 99,737,964</u>	<u>\$ 8,096,508</u>	<u>\$ 46,160,547</u>	<u>\$ 24,372,385</u>	<u>\$ 20,332,495</u>	<u>\$ 40,035,712</u>

For the six-month period ended June 30, 2017

	Leisure Business			Adjustment and		
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 4,943,893	\$ 1,332,083	\$ 1,772,642	\$ 15,776,521	\$ -	\$ 196,218,287
Revenue from internal customers	<u>18,681</u>	<u>310,746</u>	<u>112,750</u>	<u>8,500,796</u>	<u>(44,744,418)</u>	<u>-</u>
Segment revenue	<u>\$ 4,962,574</u>	<u>\$ 1,642,829</u>	<u>\$ 1,885,392</u>	<u>\$ 24,277,317</u>	<u>(\$ 44,744,418)</u>	<u>\$ 196,218,287</u>
Segment income	<u>\$ 44,458</u>	<u>(\$ 341,696)</u>	<u>\$ 304,441</u>	<u>\$ 877,660</u>	<u>\$ 439,588</u>	<u>\$ 11,924,789</u>
Segment assets	<u>\$ 1,656,637</u>	<u>\$ 24,139,444</u>	<u>\$ 12,540,567</u>	<u>\$ 39,868,316</u>		<u>\$ 327,282,815</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment revenue for the six-month period ended June 30, 2018 accounted for 16% and 9% of the feeds segment and 23% and 16% of the foods segment, respectively. Revenue from external customers and segment revenue for the six-month period ended June 30, 2017 accounted for 18% and 13% of the feeds segment and 24% and 20% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the six-month periods ended June 30, 2018 and 2017 is provided as follows:

	For the six-month periods ended June 30,	
	2018	2017
Income of reportable segments	\$ 12,847,434	\$ 10,607,541
Income of other operating segments	1,305,862	877,660
Elimination of intersegment transactions	693,821	439,588
Other income	4,472,487	3,039,070
Other gains and losses	278,599	162,616
Finance costs	(771,613)	(876,283)
Investment income	1,467,037	2,751,513
Income before income tax	<u>\$ 20,293,627</u>	<u>\$ 17,001,705</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	June 30, 2018	June 30, 2017
Assets of reportable segments	\$ 319,661,616	\$ 287,414,499
Assets of other operating segments	59,345,581	39,868,316
Investments accounted for under the equity method	29,445,472	32,891,870
Unallocated items	9,313,574	9,259,645
Total assets	<u>\$ 417,766,243</u>	<u>\$ 369,434,330</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the six-month period ended June 30, 2018

Table 1

Expressed in thousands of NTD

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 6,092,000	\$ 6,092,000	\$ 887,604	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 104,223,098	\$ 104,233,098	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,092,000	6,092,000	9,443	—	2	-	Additional operating capital	-	—	-	104,223,098	104,233,098	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,092,000	6,092,000	-	—	2	-	Additional operating capital	-	—	-	104,223,098	104,233,098	(Note 2)
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	304,600	304,600	-	—	2	-	Additional operating capital	-	—	-	104,223,098	104,233,098	(Note 2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	104,240	-	-	—	2	-	Additional operating capital	-	—	-	5,799,987	5,799,987	(Note 3)
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	304,600	304,600	83,156	—	2	-	Additional operating capital	-	—	-	2,421,387	2,421,387	(Note 4)
3	President International Trade And Investment Corp.	Cayman President Holdings Ltd.	Other receivables	Y	304,600	304,600	-	—	2	-	Additional operating capital	-	—	-	2,421,387	2,421,387	(Note 4)
3	President International Trade And Investment Corp.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	304,600	304,600	-	—	2	-	Additional operating capital	-	—	-	2,421,387	2,421,387	(Note 4)
3	President International Trade And Investment Corp.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	304,600	304,600	-	—	2	-	Additional operating capital	-	—	-	2,421,387	2,421,387	(Note 4)
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	150,000	1.15	2	-	Additional operating capital	-	—	-	225,375	225,375	(Note 2)
5	Kai Nan Investment Co., Ltd.	Uni-President Glass Industrial Co., Ltd.	Other receivables	Y	55,000	55,000	55,000	1.00	2	-	Additional operating capital	-	—	-	389,422	389,422	(Note 2)
6	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	-	2	-	Additional operating capital	-	—	-	500,000	5,746,426	(Note 5)
6	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	170,000	170,000	54,000	0.92~0.93	2	-	Additional operating capital	-	—	-	500,000	5,746,426	(Note 5)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan		Note
												Item	Value		Item	Value	
7	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	\$ 200,000	\$ 200,000	\$ 179,000	0.94~1.04	2	\$ -	Additional operating capital	\$ -	-	\$ 500,000	\$ 234,374	(Note 6)	
8	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	3,500	3,500	3,500	0.86	2	-	Additional operating capital	-	-	4,100	10,934	(Note 7)	
9	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	327,272	322,036	322,036	2.00~2.20	2	-	Additional operating capital	-	-	424,991	424,991	(Note 8)	
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	4,004,633	3,165,735	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,301,170	2,039,464	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,795,946	1,795,946	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,795,946	1,795,946	69,008	3.50	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,710,715	1,710,715	9,661	3.50	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,613,307	1,613,307	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,613,307	1,613,307	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,308,910	1,308,910	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,217,590	1,217,590	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,034,952	1,034,952	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	426,157	426,157	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	
10	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	426,157	426,157	-	-	2	-	Additional operating capital	-	-	5,939,325	23,757,299	(Note 9)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
10	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	\$ 395,717	\$ 395,717	\$ -	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 5,939,325	\$ 23,757,299	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	304,398	304,398	-	—	2	-	Additional operating capital	-	—	-	5,939,325	23,757,299	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	182,639	182,639	-	—	2	-	Additional operating capital	-	—	-	5,939,325	23,757,299	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	152,199	152,199	-	—	2	-	Additional operating capital	-	—	-	5,939,325	23,757,299	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	152,199	152,199	-	—	2	-	Additional operating capital	-	—	-	5,939,325	23,757,299	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	121,759	121,759	-	—	2	-	Additional operating capital	-	—	-	5,939,325	23,757,299	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	91,319	91,319	-	—	2	-	Additional operating capital	-	—	-	5,939,325	23,757,299	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	53,270	53,270	-	—	2	-	Additional operating capital	-	—	-	5,939,325	23,757,299	(Note 9)
11	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	1,218,400	1,218,400	-	—	2	-	Additional operating capital	-	—	-	26,518,905	26,518,905	(Note 10)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	1,218,400	1,218,400	1,116,968	—	2	-	Additional operating capital	-	—	-	26,518,905	26,518,905	(Note 10)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	1,218,400	1,218,400	576,303	—	2	-	Additional operating capital	-	—	-	26,518,905	26,518,905	(Note 10)
12	Tong-Sheng Finance Leasing Co., Ltd.	Tong-Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	9,276	9,201	-	—	2	-	Additional operating capital	-	—	-	100,000	100,268	(Note 11)
13	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	46,379	46,005	23,003	3.50	2	-	Additional operating capital	-	—	-	573,175	573,175	(Note 12)
14	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,217,590	1,217,590	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,217,590	1,217,590	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	
													Item	Value			Note
14	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 1,065,392	\$ 1,065,392	\$ -	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 60,913,699	\$ 60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,065,392	1,065,392	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,065,392	1,065,392	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,034,952	1,034,952	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	760,994	760,994	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	730,554	730,554	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	700,115	700,115	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	608,795	608,795	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	456,596	456,596	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	426,157	426,157	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	426,157	426,157	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	243,518	243,518	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	213,078	213,078	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	152,199	152,199	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	121,759	121,759	-	—	2	-	Additional operating capital	-	—	-	60,913,699	60,913,699	(Note 13)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	
													Item	Value			Note
14	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	\$ 91,319	\$ 91,319	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 60,913,699	\$ 60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	91,319	91,319	-	-	2	-	Additional operating capital	-	-	-	60,913,699	60,913,699	(Note 13)
14	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	91,319	91,319	-	-	2	-	Additional operating capital	-	-	-	60,913,699	60,913,699	(Note 13)
15	Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	50,606	-	-	4.00	2	-	Additional operating capital	-	-	-	128,868	257,735	(Note 14)
15	Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	Y	50,606	-	-	4.00	2	-	Additional operating capital	-	-	-	128,868	257,735	(Note 14)
16	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	184,021	184,021	184,021	4.00	2	-	Additional operating capital	-	-	-	451,489	451,489	(Note 14)
16	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	105,812	105,812	105,812	4.00	2	-	Additional operating capital	-	-	-	451,489	451,489	(Note 14)
17	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	64,407	32,204	32,204	4.00	2	-	Additional operating capital	-	-	-	217,061	217,061	(Note 14)
18	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	138,015	138,015	138,015	4.00	2	-	Additional operating capital	-	-	-	8,941,267	8,941,267	(Note 14)
18	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	138,015	138,015	105,812	4.00	2	-	Additional operating capital	-	-	-	8,941,267	8,941,267	(Note 14)
18	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	138,015	138,015	89,710	4.00	2	-	Additional operating capital	-	-	-	8,941,267	8,941,267	(Note 14)
18	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	138,015	138,015	23,463	4.00	2	-	Additional operating capital	-	-	-	8,941,267	8,941,267	(Note 14)
18	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	138,015	138,015	60,727	4.00	2	-	Additional operating capital	-	-	-	8,941,267	8,941,267	(Note 14)
18	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	138,015	138,015	11,501	4.00	2	-	Additional operating capital	-	-	-	8,941,267	8,941,267	(Note 14)
18	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	138,015	138,015	-	4.00	2	-	Additional operating capital	-	-	-	8,941,267	8,941,267	(Note 14)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	
													Item	Value			Note
18	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 138,015	\$ 138,015	-	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 8,941,267	\$ 8,941,267	(Note 14)
19	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	184,021	184,021	184,021	4.00	2	-	Additional operating capital	-	-	-	1,693,596	1,693,596	(Note 14)
19	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	138,015	138,015	-	3.00	2	-	Additional operating capital	-	-	-	1,693,596	1,693,596	(Note 14)
19	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	69,008	69,008	69,008	4.00	2	-	Additional operating capital	-	-	-	1,693,596	1,693,596	(Note 14)
20	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	138,015	138,015	-	3.00	2	-	Additional operating capital	-	-	-	1,459,850	1,459,850	(Note 14)
21	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	138,015	-	-	4.00	2	-	Additional operating capital	-	-	-	196,113	392,226	(Note 14)
21	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	138,015	138,015	138,015	4.00	2	-	Additional operating capital	-	-	-	980,563	980,563	(Note 14)
21	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	138,015	138,015	-	3.00	2	-	Additional operating capital	-	-	-	980,563	980,563	(Note 14)
22	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	138,015	138,015	-	3.00	2	-	Additional operating capital	-	-	-	806,562	806,562	(Note 14)
23	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	138,015	138,015	-	3.00	2	-	Additional operating capital	-	-	-	854,792	854,792	(Note 14)
24	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	138,015	138,015	-	3.00	2	-	Additional operating capital	-	-	-	763,357	763,357	(Note 14)
25	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	230,026	230,026	230,026	4.00	2	-	Additional operating capital	-	-	-	848,968	848,968	(Note 14)
25	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	138,015	138,015	-	3.00	2	-	Additional operating capital	-	-	-	848,968	848,968	(Note 14)
25	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	46,005	46,005	46,005	4.00	2	-	Additional operating capital	-	-	-	848,968	848,968	(Note 14)
25	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	92,010	-	-	4.00	2	-	Additional operating capital	-	-	-	848,968	848,968	(Note 14)

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													Item	Value				
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 253,028	\$ 161,018	\$ 161,018	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 719,976	\$ 719,976	(Note 14)	
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	138,015	138,015	-	3.00	2	-	Additional operating capital	-	-	-	719,976	719,976	(Note 14)	
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	69,008	-	-	4.00	2	-	Additional operating capital	-	-	-	719,976	719,976	(Note 14)	
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	46,005	46,005	-	4.00	2	-	Additional operating capital	-	-	-	719,976	719,976	(Note 14)	
27	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,782,726	2,760,308	1,242,426	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,550,832	2,530,283	1,077,065	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	2,318,939	2,300,257	895,253	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,087,045	2,070,231	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	Other receivables	Y	1,855,151	1,840,206	918,636	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,855,151	1,840,206	823,031	4.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,808,772	1,794,200	844,661	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,623,257	1,610,180	1,399,805	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,623,257	1,610,180	1,209,462	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,623,257	1,610,180	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	
27	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,391,363	1,380,154	470,525	4.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)	

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												Item	Value				
27	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,391,363	\$ 1,380,154	\$ 687,102	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 59,866,540	\$ 59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,391,363	1,380,154	424,342	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,391,363	1,380,154	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,391,363	1,380,154	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	1,391,363	1,380,154	476,851	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,159,469	1,150,129	900,731	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,159,469	1,150,129	265,898	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,020,333	1,012,113	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	927,575	920,103	805,060	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	927,575	920,103	745,745	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	927,575	920,103	581,764	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	927,575	920,103	322,655	4.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	927,575	920,103	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	927,575	920,103	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	927,575	920,103	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)

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													Item	Value			
27	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 927,575	\$ 920,103	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 59,866,540	\$ 59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	927,575	920,103	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	920,103	920,103	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	834,818	828,093	4,002	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	695,682	690,077	401,335	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	463,788	460,051	159,197	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	463,788	460,051	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	463,788	460,051	67,894	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	463,788	460,051	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	371,030	368,041	162,771	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	371,030	368,041	84,018	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	278,273	276,031	3,877	3.00	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	231,894	230,026	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	231,894	230,026	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	231,894	230,026	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)

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27	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	\$ 138,015	\$ 138,015	\$ 104,381	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 59,866,540	\$ 59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	92,758	92,010	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	46,379	46,005	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
27	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	46,379	46,005	-	-	2	-	Additional operating capital	-	-	-	59,866,540	59,866,540	(Note 2)
28	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	796,756	796,756	654,991	2.33~2.34	2	-	Additional operating capital	-	-	-	1,062,342	6,896,764	(Note 2)
28	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	398,378	398,378	274,550	2.33~2.34	2	-	Additional operating capital	-	-	-	1,062,342	6,896,764	(Note 2)
28	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	23,903	23,903	1,594	2.33~2.34	2	-	Additional operating capital	-	-	-	1,062,342	6,896,764	(Note 2)
29	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	27,214	26,053	26,053	7.00	2	-	Investment loan	-	-	-	28,535	28,535	(Note 2)
30	Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Company Limited	Other receivables	Y	9,276	9,201	4,601	3.70	2	-	Additional operating capital	-	-	-	104,987	104,987	(Note 2)
31	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,391,363	1,380,154	45,470	4.00	2	-	Additional operating capital	-	-	-	1,354,540	1,354,540	(Note 2)
31	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	695,682	690,077	-	-	2	-	Additional operating capital	-	-	-	1,354,540	1,354,540	(Note 2)
31	Beijing President Enterprises Drinks Co., Ltd.	Beijing President Enterprises Food Co., Ltd.	Other receivables	Y	91,474	-	-	-	2	-	Additional operating capital	-	-	-	1,354,540	1,354,540	(Note 2)
32	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,840,206	-	-	2	-	Additional operating capital	-	-	-	6,166,530	6,166,530	(Note 2)
33	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	366,392	363,441	363,441	3.00	2	-	Additional operating capital	-	-	-	2,049,220	2,049,220	(Note 2)
34	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,840,206	735,793	4.00	2	-	Additional operating capital	-	-	-	2,069,274	2,069,274	(Note 2)

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35	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 2,300,257	\$ 2,300,257	\$ 956,842	4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 4,077,922	\$ 4,077,922	(Note 2)
35	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	742,060	736,082	-	-	2	-	Additional operating capital	-	-	-	4,077,922	4,077,922	(Note 2)
36	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,840,206	505,850	4.00	2	-	Additional operating capital	-	-	-	3,398,528	3,398,528	(Note 2)
36	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,380,154	1,380,154	915,502	3.00	2	-	Additional operating capital	-	-	-	3,398,528	3,398,528	(Note 2)
37	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,840,206	1,836,666	4.00	2	-	Additional operating capital	-	-	-	8,324,862	8,324,862	(Note 2)
37	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	463,788	460,051	460,051	3.00	2	-	Additional operating capital	-	-	-	8,324,862	8,324,862	(Note 2)
37	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	463,788	460,051	391,044	3.00	2	-	Additional operating capital	-	-	-	8,324,862	8,324,862	(Note 2)
37	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	463,788	460,051	115,013	3.00	2	-	Additional operating capital	-	-	-	8,324,862	8,324,862	(Note 2)
38	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	463,788	460,051	161,018	3.00	2	-	Additional operating capital	-	-	-	1,593,739	1,593,739	(Note 2)
39	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,840,206	215,621	3.00	2	-	Additional operating capital	-	-	-	2,469,016	2,469,016	(Note 2)
40	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,840,206	243,639	4.00	2	-	Additional operating capital	-	-	-	6,873,592	6,873,592	(Note 2)
41	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	927,575	920,103	606,072	4.00	2	-	Additional operating capital	-	-	-	1,065,732	1,065,732	(Note 2)
41	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	231,894	230,026	230,026	3.00	2	-	Additional operating capital	-	-	-	1,065,732	1,065,732	(Note 2)
42	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	185,515	184,021	120,092	3.00~4.00	2	-	Additional operating capital	-	-	-	315,867	315,867	(Note 2)
42	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	47,770	47,385	-	-	2	-	Additional operating capital	-	-	-	315,867	315,867	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
43	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 1,855,151	\$ 1,840,206	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ 2,094,140	\$ 2,094,140	(Note 2)
44	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	463,788	460,051	253,383	3.00	2	-	Additional operating capital	-	-	539,590	539,590	(Note 2)
45	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	231,894	230,026	184,021	3.00	2	-	Additional operating capital	-	-	859,924	859,924	(Note 2)

(Note 1) The code represents the nature of financing activities as follows :

- 1.Trading Partner.
- 2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2)For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth, the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not exceed US\$28,000 thousand and the amount of transaction total. (2)For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchase or sales amount of the most recent year. (2)For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year. (2)For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2)For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 8) (1)The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2)For short-term financing: the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1)For trading partner: shall not exceed \$100,000 and the amount of transaction total. (2)For short-term financing: shall not exceed \$100,000.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1)For trading partner: shall not exceed CN¥100,000 thousand and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1)For trading partner: shall not exceed CN¥300,000 thousand and the amount of transaction total. (2)For short-term financing: the maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1)For trading partner: higher of the purchase or sales amount of the most recent year. (2)For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 15) The maximum amount was approved by the Board of Directors' meeting.

(Note 16) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.46, CNY:NTD 1:4.601, VND:NTD 1:0.001328 and PHP:NTD 1:0.5707.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the six-month period ended June 30, 2018

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Endorsee			Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at June 30, 2018	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)												
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	3	\$ 50,098,377	\$ 42,000,000	\$ 42,000,000	\$ -	\$ -	42	\$ 100,196,753	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	50,098,377	1,800,000	1,800,000	763,000	-	2	100,196,753	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	50,098,377	1,700,000	1,700,000	252,000	-	2	100,196,753	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	50,098,377	1,500,000	1,500,000	1,444,000	-	2	100,196,753	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	50,098,377	200,000	200,000	-	-	-	100,196,753	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	50,098,377	60,000	60,000	-	-	-	100,196,753	Y	N	N	(Note 3)	
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	52,111,549	15,230,000	15,230,000	-	-	29	52,111,549	N	N	N	(Note 4)	
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	52,111,549	1,523,000	1,523,000	-	-	3	52,111,549	N	N	N	(Note 4)	
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.	1	859,761	3,600	3,600	-	-	-	1,719,521	N	N	N	(Note 5)	
3	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	3	2,873,213	1,629,610	1,629,610	-	-	11	7,183,032	N	N	N	(Note 6)	
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	3	1,500,000	304,600	304,600	-	-	45	1,500,000	N	N	Y	(Note 7)	
4	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.	3	1,500,000	89,280	30,460	21,931	-	4	1,500,000	N	N	N	(Note 7)	
5	ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	3	10,530,126	2,593,428	2,563,452	1,336,086	-	24	10,530,126	N	N	Y	(Note 8)	
6	President Century Corp.	President Fair Development Corp.	3	3,123,417	600,000	600,000	600,000	-	38	3,904,271	N	N	N	(Note 9)	
7	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	1,724,191	864,212	732,538	-	-	21	3,448,382	N	N	N	(Note 10)	
7	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	3	1,724,191	212,263	183,134	-	-	5	3,448,382	N	N	N	(Note 10)	

Number	Endorser/guarantor	Endorsee			Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at June 30, 2018	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)												
7	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquaticbreeding Co., Ltd.	3	\$ 1,724,191	\$ 61,045	\$ 61,045	\$ -	\$ -	2	\$ 3,448,382	N	N	N	(Note 10)	

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.46, CNY:NTD 1:4.601, VND:NTD 1:0.001328 and PHP:NTD 1:0.5707.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nanlien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 9) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

June 30, 2018

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	—	4	8,255	\$ 78,964	-	\$ 78,964	—
Uni-President Enterprises Corp.	Development International Investment Corp. Beneficiary Certificates :	—	5	27,000	250,000	2.48	250,000	—
Cayman President Holdings Ltd.	The Asia Equity Fund	—	1	98	2,983,404	-	2,983,404	—
	Bonds :							
Cayman President Holdings Ltd.	Gavin Investment Ltd. Beneficiary Certificates :	—	6	-	303,564	-	303,564	—
President International Trade And Investment Corp.	The Pacific Equity Fund	—	1	39	1,124,047	-	1,124,047	—
	Stock :							
Kai Yu Investment Co., Ltd.	Tainan Agriculture Trading Co., Ltd. etc.	—	4	251	2,509	-	2,509	—
Nanlien International Corp.	Union Chinese Corp. etc	—	5	5,085	62,853	-	62,853	—
	Beneficiary Certificates :							
President International Development Corp.	Yuanta/P-shares Taiwan Top 50 ETF.etc.	—	1	7,068	170,126	-	170,126	—
	Stock :							
President International Development Corp.	Pharma Essentia Corp. etc.	—	1	1,504	300,883	-	300,883	—
President International Development Corp.	Tanvex BioPharma, Inc. etc.	—	1	3,667	346,031	-	346,031	—
President International Development Corp.	Allianz Pharmascience Ltd. etc.	—	4	47,499	283,362	-	283,362	—
President International Development Corp.	Development International Investment Corporation etc.	—	5	35,058	800,856	-	800,856	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	144,310	0.04	144,310	—
	Stock :							
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	-	7.40	-	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	—	5	28,800	326,852	16.84	326,852	—
ScinoPharm Taiwan Ltd.	Foresee Pharmaceuticals Co., Ltd. etc.	—	5	4,794	279,001	5.43	279,001	—
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,400	85,682	-	85,682	(Note 2)

Investor	Type and name of securities	Relationship with the issuer	Ending balance						
			General ledger			Book value	Percentage of ownership	Fair value	Note
			account (Note 3)	Number of shares (in thousands)					
President Chain Store Corp.	Duskin Co., Ltd. etc.	—	5	950	\$ 232,627	-	\$ 232,627	—	
Kai Yu (BVI) Investment Co., Ltd.	Negotiable Certificates of Deposit : Agricultural Bank of China Negotiable Certificates of Deposit etc.	—	3	-	4,873,600	-	-	—	
	Beneficiary Certificates : BB Global Marco Fund etc.	—	1	41	284,178	-	284,178	—	
President (B.V.I.) International Investment Holdings Ltd.	Stock : Alibaba Grp Shs Adr etc.	—	1	1,817	209,019	-	209,019	—	
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Wuxi Healthcare Ventures II, L.P. etc.	—	4	15,198	2,175,635	-	2,175,635	—	
President (B.V.I.) International Investment Holdings Ltd.	Stock : Out Look etc.	—	4	17,420	245,515	-	245,515	—	
President (B.V.I.) International Investment Holdings Ltd.	Convertible Bonds : Sea Limit Convertible Promissory Note	—	4	200	617,607	-	617,607	—	
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Robecco Bond Fund etc.	—	5	7,876	1,498,962	-	1,498,962	—	
President (B.V.I.) International Investment Holdings Ltd.	Stock : Xiang Lu Industries Ltd. etc.	—	5	71,886	327,057	-	327,057	—	
Uni-President Enterprises China Holdings Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	4,600,526	-	4,600,526	—	
Uni-President Enterprises China Holdings Ltd.	Guotai Junan Principal Guaranteed Fixed Income Products	—	3	-	460,052	-	460,052	—	
Uni-President Enterprises China Holdings Ltd.	Stock : China Haisheng Juice Holdings Co., Ltd.	—	5	37,800	46,917	2.99	46,917	—	
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	69,008	-	-	—	
SciAnda (Changshu) Pharmaceuticals, Ltd.	Industrial and Commercial Bank of China, E-Principal Guaranteed Products	—	3	-	206,057	-	-	—	
Kunshan President Enterprises Food Co., Ltd.	Stock : Heilongjiang Wondersun Dairy Co.	—	5	31,548	458,753	4.24	458,753	—	

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	5	17,645	\$ 257,507	2.38	\$ 257,507	—
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	5	17,645	257,507	2.38	257,507	—
	Beneficiary Certificates :							
Qware Communications Corp. etc.	Eastspring Investments Well Pool Money Market Fund etc.	—	1	240,372	3,130,951	-	3,130,951	—
	Stock :							
Ton Yu Investment Inc.	DaBomb Protein Corp. etc	—	4	2,211	34,288	-	34,288	—
	Bonds:							
I Cash Corp. etc.	Government bonds etc.	—	5	10,515	543,246	-	543,048	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.46, CNY:NTD 1:4.601, VND:NTD 1:0.001328 and PHP:NTD 1:0.5707.

(Note 2) 38,221 thousand shares (\$567,586) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital

For the six-month period ended June 30, 2018

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Caymen President Holdings Ltd.	Bonds : AGRBK 2.15 04/26/18 Cert of Deposit	3	-	-	-	\$ -	-	\$ 776,730	-	\$ 780,905	(\$ 776,730)	\$ 4,175	-	\$ -	-	\$ -
Kai Yu Investment Co., Ltd.	Stock : President International Development Corp.	7	(Note 2)	-	-	-	44,100	471,870	-	-	-	-	(15,485)	44,100	456,385	
Ton-Yi Industrial Corp. (Note 3)	President International Development Corp.	4	(Note 2)	-	44,100	471,870	-	(44,100)	470,454	(470,454)	-	(1,416)	-	-		
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	7	Capital increase	-	66,525	664,038	14,000	409,150	-	-	-	(191,804)	80,525	881,384		
SPT International, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	7	Capital increase	-	-	260,930	-	426,440	-	-	-	(201,337)	-	486,033		
Qware Systems & Services Corp.	Beneficiary Certificates : Eastspring Investments Well Pool Money Market Fund	1	-	-	17,450	236,000	79,969	1,083,000	(63,322)	857,479	(857,000)	479	123	34,097	462,123	
Books.com. Co., Ltd.	JiH Sun Money Market Fund	1	-	-	1,358	20,005	84,778	1,250,000	(59,704)	880,276	(880,000)	276	111	26,432	390,116	
Chieh Shun Transport Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	5,250	71,007	31,538	427,000	(33,394)	452,100	(452,000)	100	(2)	3,394	46,005	
Uni-Wonder Corporation (Note 4)	FSITC Taiwan Money Market Fund	1	-	-	13,152	200,000	36,112	550,000	(32,860)	500,539	(500,000)	539	-	16,404	250,000	
Uni-Wonder Corporation (Note 4)	Nomura Taiwan Money Market Fund	1	-	-	12,329	200,000	30,777	500,000	(30,803)	500,307	(500,000)	307	-	12,303	200,000	
Uni-Wonder Corporation (Note 4)	Federal Money Market Fund	1	-	-	6,855	90,000	25,854	340,000	(19,786)	260,195	(260,000)	195	-	12,923	170,000	
Uni-Wonder Corporation (Note 4)	Taishin 1699 Money Market Fund	1	-	-	3,718	50,000	31,193	420,000	(27,490)	370,131	(370,000)	131	-	7,421	100,000	
President Drugstore Business Corp.	JiH Sun Money Market Fund	1	-	-	-	-	58,720	866,000	(58,720)	866,118	(866,000)	118	-	-	-	
President Drugstore Business Corp.	FSITC Taiwan Money Market Fund	1	-	-	-	-	30,860	470,000	(25,610)	390,111	(390,000)	111	9	5,250	80,009	
President Information Corp.	JiH Sun Money Market Fund	1	-	-	9,324	137,318	15,187	223,800	(20,664)	304,570	(304,378)	192	10	3,847	56,750	
President Pharmaceutical Corp.	Beneficiary Certificates : JiH Sun Money Market Fund	1	-	-	5,968	87,898	23,948	353,000	(27,867)	410,800	(410,636)	164	(19)	2,049	30,243	

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Structured products :															
SciAnda (Changshu) Pharmaceuticals, Ltd.	Industrial and Commercial Bank of China, E-Principal Guaranteed Products	3	-	-	-	\$ -	-	\$ 411,091	-	\$ 207,197	(\$ 205,034)	\$ 2,163	-	\$ -	-	\$ 206,057
	Stock :															
Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	7	Capital increase	-	-	937,682	-	1,366,353	-	-	-	-	-	(66,351)	-	2,237,684

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

(Note 2) It's the stock bargain between Kai Yu Investment Co., Ltd. and Ton-Yi Industrial Corp.

(Note 3) The book value at the beginning of the period was reduced in \$28,130 because IFRSs 9 "financial instrument" is applicable in this period.

(Note 4) President Coffee Corp. was renamed as Uni-Wonder Corporation in this period.

(Note 5) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2018 were as follows (USD:NTD 1:29.76, CYN:NTD 1:4.574)

Additions, disposals and ending balance are translated using the exchange rates as at June 30, 2018(USD:NTD 1:30.46, CYN:NTD 1:4.601). Gains and losses on disposal are translated using average exchange rates for the six-month period ended June 30, 2018 (USD:NTD 1:29.55, CYN:NTD 1:4.637).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Disposal of real estate reaching \$300 million or 20% of paid-in capital or more
For the six-month period ended June 30, 2018

Table 5

Expressed in thousands of NTD

Corporation of disposal	Name of Property	Date of disposal	Original Date of acquisition	Book value	Trade amount	Situation of collection of price	Gain (loss) on disposal (Note 1)	Name of the counter-party	Relationship	Purpose of disposal	Basis of decision of price	Other terms
Jiangsu Ton Yi Tinplate Co., Ltd.	Buildings and Long-term prepaid rent	2017.12	1996.06	\$ 179,546	\$ 1,116,431	90% of price was collected	\$ 797,725	Local government	None	Requisition by Local government	(Note 2)	None
Wuxi Ton Yi Industrial Packing Co., Ltd.	Buildings and Long-term prepaid rent	2017.12	1994.11~ 1994.12	52,420	486,046	90% of price was collected	432,445	Local government	None	Requisition by Local government	(Note 2)	None

(Note 1) Related costs of disposal has been deducted from gain (loss) on disposal, and gain (loss) on disposal was recognized as "Other income" in \$619,216 and "Other gains and losses" in \$610,954.

(Note 2) It wasn't applied because the counter-party was local government.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Purchase or sales of goods from or to related parties reading \$100 million or 20% of paid-in capital or more
For the six-month period ended June 30, 2018

Table 6

Expressed in thousands of NTD

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 3,714,118	(20)	(Note 1)	\$ -	(Note 1)	\$ 998,728	22	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(2,593,181)	(14)	(Note 1)	-	(Note 1)	303,829	7	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2,035,922)	(11)	(Note 1)	-	(Note 1)	356,707	8	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(1,494,120)	(8)	(Note 1)	-	(Note 1)	267,603	6	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(526,650)	(3)	(Note 1)	-	(Note 1)	245,288	5	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(509,486)	(3)	(Note 1)	-	(Note 1)	174,458	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(411,257)	(2)	(Note 1)	-	(Note 1)	149,333	3	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(391,267)	(2)	(Note 1)	-	(Note 1)	107,373	2	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(388,347)	(2)	(Note 1)	-	(Note 1)	139,951	3	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(359,893)	(2)	(Note 1)	-	(Note 1)	67,445	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(320,704)	(2)	(Note 1)	-	(Note 1)	119,475	3	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(229,763)	(1)	(Note 1)	-	(Note 1)	54,441	1	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(178,200)	(1)	(Note 1)	-	(Note 1)	66,815	1	-
Uni-President Enterprises Corp.	Jin Hui Food Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(162,718)	(1)	(Note 1)	-	(Note 1)	61,766	1	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(149,970)	(1)	(Note 1)	-	(Note 1)	23,434	1	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(146,463)	(1)	(Note 1)	-	(Note 1)	47,099	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(119,028)	(1)	(Note 1)	-	(Note 1)	43,105	1	-
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(105,433)	(1)	(Note 1)	-	(Note 1)	30,008	1	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	512,786	5	(Note 1)	-	(Note 1)	(83,289)	(5)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	207,319	2	(Note 1)	-	(Note 1)	(41,580)	(3)	-
Uni-President Enterprises Corp.	Uni-President(Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	137,293	1	(Note 1)	-	(Note 1)	(15,184)	(1)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(429,498)	(29)	Closes its accounts 35 days after the end of each month	-	—	106,032	56	-

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
							Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 359,893	70	Closes its accounts 20 days after the end of each month	\$ -	-	(\$ 67,445)	(46)	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(170,098)	(21)	Closes its accounts 20~70 days after the end of each month	-	-	64,191	33	-
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(226,471)	(49)	Monthly payment	-	-	30,707	79	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(162,487)	(35)	Monthly payment	-	-	962	2	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(207,319)	(26)	Closes its accounts 30 days after the end of each month	-	-	41,580	14	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(512,786)	(98)	One month	-	-	83,289	97	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(1,579,455)	(17)	50 days after shipping	-	-	536,798	28	-
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(965,539)	(11)	50 days after shipping	-	-	337,929	18	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(163,259)	(2)	Closes its accounts 30 days after the end of each month by T/T	-	-	57,562	3	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	7,244,160	15	Closes its accounts 30~40 days after the end of each month	-	-	(1,623,038)	(11)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,738,199	3	Closes its accounts 45 days after the end of each month	-	-	(660,609)	(4)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	953,825	2	Closes its accounts 30 days after the end of each month	-	-	(180,512)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	338,419	1	Closes its accounts 10~54 days after the end of each month	-	-	(132,364)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	319,353	1	Closes its accounts 40 days after the end of each month	-	-	(104,476)	(1)	-
President Chain Store Corp.	Kuang Chuan Diary Co., Ltd.	An investee company accounted for under the equity method	Purchases	210,880	-	Closes its accounts 30~65 days after the end of each month	-	-	(107,439)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	170,098	-	Closes its accounts 20~70 days after the end of each month	-	-	(64,191)	-	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	148,962	-	Closes its accounts 15~60 days after the end of each month	-	-	(50,483)	-	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	143,341	-	Closes its accounts 30~60 days after the end of each month	-	-	(74,314)	-	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	141,195	-	Closes its accounts 60 days after the end of each month	-	-	(30,271)	-	-
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	120,109	-	Closes its accounts 30~60 days after the end of each month	-	-	(19,442)	-	-
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Purchase return)	(149,679)	(1)	Closes its accounts 30~60 days after the end of each month	-	-	-	-	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	330,467	7	Closes its accounts 70 days after the end of each month	-	-	(21,234)	(1)	-
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(144,320)	(9)	Closes its accounts 30 days after the end of each month	-	-	27,212	4	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	547,135	44	Closes its accounts 20 days after the end of each month	-	-	(90,683)	(32)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	\$ 506,515	38	Closes its accounts 20 days after the end of each month	\$ -	-	(\$ 96,510)	(2)	-
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	482,870	25	Closes its accounts 25 days after the end of each month	-	-	(86,563)	(15)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	119,028	6	Closes its accounts 30 days after the end of each month	-	-	(43,105)	(7)	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(141,195)	(49)	Closes its accounts 60 days after the end of each month	-	-	30,271	2	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	354,777	8	Closes its accounts 40 days after the end of each month	-	-	(118,097)	(8)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,738,199)	(100)	Closes its accounts 45 days after the end of each month	-	-	660,609	100	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(319,353)	(69)	Closes its accounts 40 days after the end of each month	-	-	104,476	75	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(343,416)	(64)	Closes its accounts 45 days after the end of each month	-	-	299,491	72	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(330,467)	(34)	Closes its accounts 70 days after the end of each month	-	-	21,234	5	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	368,595	42	Closes its accounts 20 days after the end of each month	-	-	(67,929)	(47)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	148,302	17	Closes its accounts 15~20 days after the end of each month	-	-	(27,082)	(19)	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(281,630)	(25)	Closes its accounts 70 days after the end of each month	-	-	131,030	27	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	539,817	48	Closes its accounts 60 days after the end of each week	-	-	(224,496)	(54)	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	509,486	45	Closes its accounts 60 days after the end of each week	-	-	(174,458)	(43)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(338,419)	(41)	Closes its accounts 10~54 days after the end of each month	-	-	132,364	35	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	429,498	53	Closes its accounts 35 days after the end of each month	-	-	(106,032)	(13)	-
Tong Chu Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(143,196)	(40)	Closes its accounts 70 days after the end of each week	-	-	67,789	40	-
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	178,200	52	Closes its accounts 65 days after the end of each week	-	-	(66,815)	(53)	-
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	149,142	44	Closes its accounts 56 days after the end of each week	-	-	(59,544)	(47)	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	526,650	99	Closes its accounts 62 days after the end of each week	-	-	(245,288)	(99)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	320,704	97	Closes its accounts 49 days after the end of each week	-	-	(119,475)	(100)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	411,257	97	Closes its accounts 50 days after the end of each month	-	-	(149,333)	(99)	-
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(120,109)	(30)	Closes its accounts 30~60 days after the end of each month	-	-	19,442	24	-
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	105,433	97	Closes its accounts 36 days after the end of each week	-	-	(30,008)	(100)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	146,463	98	Closes its accounts 42 days after the end of each week	-	-	(47,099)	(98)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 229,763	99	Closes its accounts 27 days after the end of each week	\$ -	-	(\$ 54,441)	(97)	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(547,135)	(35)	Closes its accounts 20 days after the end of each month	-	-	90,683	32	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(506,515)	(32)	Closes its accounts 20 days after the end of each month	-	-	96,510	34	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(368,595)	(23)	Closes its accounts 20 days after the end of each month	-	-	67,929	24	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	491,400	32	Closes its accounts 20 days after the end of each month	-	-	(86,416)	(45)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(130,414)	(22)	Closes its accounts 15-60 days after the end of each month	-	-	39,766	22	-
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Sales return	149,679	80	Closes its accounts 30-60 days after the end of each month	-	-	-	-	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(491,400)	(56)	Closes its accounts 20 days after the end of each month	-	-	86,416	41	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(354,777)	(40)	Closes its accounts 40 days after the end of each month	-	-	118,097	57	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(148,302)	(82)	Closes its accounts 15-20 days after the end of each month	-	-	27,082	77	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(953,825)	(32)	Closes its accounts 30 days after the end of each month	-	-	180,512	26	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(539,817)	(18)	Closes its accounts 60 days after the end of each week	-	-	224,496	33	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(232,795)	(8)	Closes its accounts 28 days after the end of each week	-	-	54,347	8	-
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(149,142)	(5)	Closes its accounts 56 days after the end of each week	-	-	59,544	9	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	2,593,181	100	closes its accounts every 10 days and remits in 28 days after purchases	-	-	(303,829)	(100)	-
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(148,962)	(12)	Closes its accounts 15-60 days after the end of each month	-	-	50,483	15	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(107,971)	(52)	Closes its accounts 30 days after the end of each month	-	-	25,226	54	-
Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(110,325)	(100)	Closes its accounts 30 days after the end of each month	-	-	25,611	100	-
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(105,362)	(99)	Closes its accounts 30 days after the end of each month	-	-	23,192	98	-
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(100,470)	(40)	Closes its accounts 60 days after the end of each month	-	-	54,137	38	-
Shanghai President Logistic Co. Ltd.	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	100,470	35	Closes its accounts 60 days after the end of each month	-	-	(54,137)	(39)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(471,192)	(60)	Closes its accounts 60 days after the end of each month	-	-	158,046	59	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	471,192	99	Closes its accounts 60 days after the end of each month	-	-	(158,046)	(99)	-

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
							Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	\$ 137,293	(2)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 15,184	1	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	192,536	49	67 days after invoice date	-	-	(78,187)	(57)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	109,318	28	67 days after invoice date	-	-	(26,277)	(19)	-
Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(109,318)	(5)	67 days after invoice date	-	-	26,277	2	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	1,579,445	91	50 days after shipping	-	-	(536,798)	(93)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(192,536)	(15)	67 days after invoice date	-	-	78,187	10	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	965,539	89	50 days after shipping	-	-	(337,929)	(92)	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(833,924)	(94)	Within 22 days of statements settled twice a month	-	-	152,788	78	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(258,646)	(53)	Within 22 days of statements settled twice a month	-	-	130,936	85	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(218,482)	(45)	Within 22 days of statements settled twice a month	-	-	21,231	14	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(652,350)	(100)	Within 22 days of statements settled twice a month	-	-	121,011	100	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(791,305)	(82)	Within 22 days of statements settled twice a month	-	-	187,658	73	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(978,996)	(69)	Within 22 days of statements settled twice a month	-	-	196,725	64	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(104,750)	(7)	Within 22 days of statements settled twice a month	-	-	7,132	2	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(378,830)	(60)	Within 22 days of statements settled twice a month	-	-	53,389	44	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,099,560)	(93)	Within 22 days of statements settled twice a month	-	-	250,919	96	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	100,759	13	15 days after invoice date	-	-	(19,772)	(7)	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,110,814)	(98)	Within 22 days of statements settled twice a month	-	-	242,902	90	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	117,284	15	15 days after invoice date	-	-	(23,284)	(11)	-

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
							Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 764,926	32	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 84,247)	(3)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	539,197	23	Closes its accounts 30 days after the end of each month	-	—	(140,135)	(6)	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	280,971	12	Closes its accounts 30 days after the end of each month	-	—	(29,411)	(1)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	190,361	8	Closes its accounts 30 days after the end of each month	-	—	(16,207)	(1)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(278,015)	(90)	Closes its accounts 30 days after the end of each month	-	—	92,705	74	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	278,015	24	Closes its accounts 30 days after the end of each month	-	—	(92,705)	(33)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	213,320	19	Closes its accounts 30 days after the end of each month	-	—	(16,860)	(6)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(764,926)	(17)	Closes its accounts 30 days after the end of each month	-	—	84,247	30	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(213,320)	(5)	Closes its accounts 30 days after the end of each month	-	—	16,860	6	-
Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(130,803)	(3)	Closes its accounts 30 days after the end of each month	-	—	17,984	6	-
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	833,924	28	Within 22 days of statements settled twice a month	-	—	(152,788)	(23)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	429,037	14	Closes its accounts 30 days after the end of each month	-	—	(65,444)	(10)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	378,830	13	Within 22 days of statements settled twice a month	-	—	(53,389)	(8)	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(784,167)	(77)	Closes its accounts 30 days after the end of each month	-	—	293,919	93	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(190,361)	(19)	Closes its accounts 30 days after the end of each month	-	—	16,207	5	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	978,996	100	Within 22 days of statements settled twice a month	-	—	(196,725)	(100)	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,355,230)	(62)	Closes its accounts 30 days after the end of each month	-	—	226,980	49	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(280,971)	(13)	Closes its accounts 30 days after the end of each month	-	—	29,411	6	-

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
							Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 741,250	49	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 445,043)	(64)	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(391,114)	(15)	Closes its accounts 30 days after the end of each month	-	-	125,623	59	-
Hefei President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	144,393	10	Closes its accounts 30 days after the end of each month	-	-	(24,904)	(5)	-
Hefei President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	106,598	7	Closes its accounts 30 days after the end of each month	-	-	(45,483)	(9)	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,559,815)	(94)	Closes its accounts 30 days after the end of each month	-	-	283,808	92	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(483,237)	(100)	Closes its accounts 30 days after the end of each month	-	-	289,630	100	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(741,250)	(6)	Closes its accounts 30 days after the end of each month	-	-	445,043	41	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	982,149	14	Closes its accounts 30 days after the end of each month	-	-	(330,458)	(15)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	791,305	11	Within 22 days of statements settled twice a month	-	-	(187,658)	(8)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	652,350	9	Within 22 days of statements settled twice a month	-	-	(121,011)	(5)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	613,959	8	Closes its accounts 30 days after the end of each month	-	-	(71,457)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	246,720	3	Closes its accounts 30 days after the end of each month	-	-	(151,554)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	218,482	3	Within 22 days of statements settled twice a month	-	-	(21,231)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd accounted for under the equity method	Purchases	153,002	2	Closes its accounts 30 days after the end of each month	-	-	(41,501)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	110,325	1	Closes its accounts 30 days after the end of each month	-	-	(25,611)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	104,750	1	Within 22 days of statements settled twice a month	-	-	(7,132)	-	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(169,317)	(9)	Closes its accounts 30 days after the end of each month	-	-	30,272	40	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	431,462	34	Closes its accounts 30 days after the end of each month	-	-	(79,034)	(21)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(114,266)	(6)	Closes its accounts 30 days after the end of each month	-	-	3,757	5	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 216,814	17	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 94,855)	(26)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(982,149)	(97)	Closes its accounts 30 days after the end of each month	-	-	330,458	100	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(431,462)	(15)	Closes its accounts 30 days after the end of each month	-	-	79,034	52	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	169,317	9	Closes its accounts 30 days after the end of each month	-	-	(30,272)	(5)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	402,586	21	Closes its accounts 30 days after the end of each month	-	-	(84,119)	(14)	-
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	105,362	6	Closes its accounts 30 days after the end of each month	-	-	(23,192)	(4)	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,099,534)	(84)	Closes its accounts 30 days after the end of each month	-	-	65,774	69	-
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(127,676)	(10)	Closes its accounts 30 days after the end of each month	-	-	15,262	16	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(911,595)	(20)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(402,586)	(9)	Closes its accounts 30 days after the end of each month	-	-	84,119	25	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(216,814)	(5)	Closes its accounts 30 days after the end of each month	-	-	94,855	29	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	114,266	4	Closes its accounts 30 days after the end of each month	-	-	(3,757)	-	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	358,601	13	Closes its accounts 30 days after the end of each month	-	-	(61,612)	(7)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	109,095	4	Closes its accounts 30 days after the end of each month	-	-	(5,561)	(1)	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	107,971	4	Closes its accounts 30 days after the end of each month	-	-	(25,226)	(3)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,143,355	34	Closes its accounts 30 days after the end of each month	-	-	(143,943)	(23)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,099,534	33	Closes its accounts 30 days after the end of each month	-	-	(65,774)	(10)	-
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	134,516	4	Closes its accounts 30 days after the end of each month	-	-	(57,382)	(9)	-

Table 6 Page 8

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 429,037	(65)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 65,444	63	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(287,353)	(76)	Closes its accounts 30 days after the end of each month	-	-	66,588	73	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,110,814	47	Within 22 days of statements settled twice a month	-	-	(242,902)	(45)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	242,297	10	Closes its accounts 30 days after the end of each month	-	-	(25,678)	(5)	-
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	192,072	8	Closes its accounts 30 days after the end of each month	-	-	(43,177)	(8)	-
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	127,676	5	Closes its accounts 30 days after the end of each month	-	-	(15,262)	(3)	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(317,647)	(17)	Closes its accounts 30 days after the end of each month	-	-	158,842	41	-
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(192,072)	(10)	Closes its accounts 30 days after the end of each month	-	-	43,177	11	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(100,725)	(5)	Closes its accounts 30 days after the end of each month	-	-	32,817	9	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	483,237	38	Closes its accounts 30 days after the end of each month	-	-	(289,630)	(58)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	100,776	8	Closes its accounts 30 days after the end of each month	-	-	(27,415)	(5)	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(295,413)	(100)	Closes its accounts 30 days after the end of each month	-	-	61,795	100	-
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	705,911	34	Closes its accounts 30 days after the end of each month	-	-	(52,578)	(11)	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	295,413	14	Closes its accounts 30 days after the end of each month	-	-	(61,795)	(13)	-
Xinjiang President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	130,803	6	Closes its accounts 30 days after the end of each month	-	-	(17,984)	(4)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	100,725	43	Closes its accounts 30 days after the end of each month	-	-	(32,817)	(44)	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	911,595	94	Closes its accounts 30 days after the end of each month	-	-	-	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 705,911	(97)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 52,578	95	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(246,720)	(100)	Closes its accounts 30 days after the end of each month	-	—	151,554	99	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	258,646	100	Within 22 days of statements settled twice a month	-	—	(130,936)	(96)	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,143,355)	(87)	Closes its accounts 30 days after the end of each month	-	—	143,943	67	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	388,372	38	Closes its accounts 30 days after the end of each month	-	—	(164,383)	(23)	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(242,297)	(54)	Closes its accounts 30 days after the end of each month	-	—	25,678	49	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(539,197)	(6)	Closes its accounts 30 days after the end of each month	-	—	140,135	12	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,559,815	19	Closes its accounts 30 days after the end of each month	-	—	(283,808)	(15)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,355,230	17	Closes its accounts 30 days after the end of each month	-	—	(226,980)	(12)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,099,560	14	Within 22 days of statements settled twice a month	-	—	(250,919)	(13)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	784,167	10	Closes its accounts 30 days after the end of each month	-	—	(293,919)	(15)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	391,114	5	Closes its accounts 30 days after the end of each month	-	—	(125,623)	(7)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	317,647	4	Closes its accounts 30 days after the end of each month	-	—	(158,842)	(8)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	287,353	4	Closes its accounts 30 days after the end of each month	-	—	(66,588)	(3)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd accounted for under the equity method	Purchases	264,244	3	Closes its accounts 30 days after the end of each month	-	—	-	-	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(100,776)	(97)	Closes its accounts 30 days after the end of each month	-	—	27,415	98	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(264,244)	(15)	Closes its accounts 30 days after the end of each month	-	—	-	-	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(153,002)	(9)	Closes its accounts 30 days after the end of each month	-	—	41,501	22	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(\$ 117,284)	(7)	15 days after invoice date	\$ -	—	\$ 23,284	13	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(109,095)	(6)	Closes its accounts 30 days after the end of each month	-	—	5,561	3	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(100,759)	(6)	15 days after invoice date	-	—	19,772	11	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:30.46, CYN:NTD 1:4.601, TBH:NTD 1:0.9220). Amounts of transactions are translated using the average exchange rates for the six-month period ended June 30, 2018 (USD:NTD 1: 29.55, CYN:NTD 1: 4.637, TBH:NTD 1: 0.9307)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Receivable from related parties exceeding \$100,000 or 20% of paid-in capital or more
June 30, 2018

Table 7

Expressed in thousands of NTD

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 998,728	8.05	\$ -	-	\$ 753,324	\$ -
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	356,707	11.04	-	-	352,373	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	303,829	17.13	-	-	303,829	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	267,603	10.03	-	-	248,892	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	245,288	4.70	-	-	120,962	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	174,458	5.65	-	-	71,893	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	149,333	5.90	-	-	94,553	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	139,951	6.02	-	-	70,764	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	119,475	6.10	-	-	76,116	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	107,373	7.83	-	-	90,519	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	887,604	-	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	106,032	1.38	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	150,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	536,798	5.85	-	-	188,019	-

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	\$ 337,929	5.98	\$ -	- \$	171,589	\$ -
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	118,097	5.43	-	-	40,542	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	660,609	5.68	-	-	331,906	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	104,476	5.98	-	-	33,728	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	299,491	2.77	-	-	121,760	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	158,046	5.82	-	-	18,607	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	654,991	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	274,550	-	-	-	-	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	224,496	5.41	-	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	180,512	12.57	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	1,116,968	-	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	576,303	-	-	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	132,364	3.15	-	-	-	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	131,030	4.82	-	-	-	-
Ton Yu Investment Corp.	President Property Corp.	An investee company of President International Development Corp. accounted for under the equity method	Other receivables	179,000	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	325,400	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables				
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 184,573	-	\$ -	-	\$ -	-	\$ -
Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	106,576	-	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	138,414	-	-	-	399	-	-
Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	106,025	-	-	-	213	-	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	152,788	11.20	-	-	99,903	-	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	230,405	-	-	-	123	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	130,936	7.47	-	-	96,973	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	161,211	-	-	-	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	121,011	9.74	-	-	52,058	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	187,658	10.91	-	-	102,819	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	196,725	11.60	-	-	142,126	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	184,490	-	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	250,919	13.71	-	-	165,361	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables				
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts	
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 138,169	-	\$ -	-	\$ -	-	\$ -
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	242,902	15.20	-	-	-	140,101	-
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of SPT International, Ltd. accounted for under the equity method	Other receivables	322,220	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,399,805	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,242,426	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,209,462	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,077,065	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	918,636	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	900,731	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	895,523	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	844,661	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	823,031	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	805,060	-	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables				
			General ledger account	Amount		Amount	Action adopted for overdue accounts		Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 745,745	-	\$ -	-	\$ -	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	687,102	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	581,764	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	476,851	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	470,525	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	424,342	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	401,335	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	322,655	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	265,898	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	162,771	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	159,197	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	104,381	-	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	243,639	-	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 293,919	4.92	\$ -	- \$	-	\$ -
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	363,441	-	-	-	-	-
Kunshan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	226,980	8.33	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	842,198	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	125,623	7.26	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	95,601	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	158,842	6.93	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	283,808	9.13	-	-	-	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	289,630	4.89	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	445,043	4.93	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	2,095,079	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	460,051	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	391,044	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 115,013	-	\$ -	-	\$ -	-
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	241,352	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	915,502	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	505,850	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	151,554	4.97	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	161,018	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	215,621	-	-	-	-	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	330,458	10.92	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,263,973	-	-	-	-	-
President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	363,513	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	395,712	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	253,383	-	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	606,072	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables - related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 230,026	-	\$ -	-	\$ -	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	143,943	27.93	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	140,135	11.41	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	120,092	-	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	184,021	-	-	-	-	-

(Note 1) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:30.46, CYN:NTD 1:4.601, TBH:NTD 1:0.9220, VND:NTD 1:0.001328).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument translation

June 30, 2018

Table 8

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount	Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD 14,069	\$ 15,193
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD 1,692	1,025
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD 2,700	1,000
President Packaging Corp.	Forward exchange contracts-buy USD sell NTD	USD 1,800	(665)
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	USD 9,880	(4,936)
President (BVI) International Holdings Ltd.	Convertible Bonds	USD 20,000	617,607

(Note 1) For the six-month period ended June 30, 2018, the Company recognized a net loss of \$14,376 as a result of derivative financial instrument transactions.

(Note 2) For the six-month period ended June 30, 2018, the Company's subsidiaries recognized a net gain of \$28,382 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.46.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

For the six-month period ended June 30, 2018

Table 9

Expressed in thousands of NTD

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 3,714,118	Closes its accounts 30 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	998,728	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	222,758	-	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	2,593,181	Closes its accounts every 10 days and remits in 28 days	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	303,829	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	2,035,922	Closes its accounts 30~40 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	356,707	-	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	1,494,120	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	267,603	-	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	526,650	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	245,288	-	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	509,486	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	174,458	-	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	411,257	Closes its accounts 50 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	149,333	-	-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	359,893	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	320,704	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	119,475	-	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	229,763	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	178,200	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	146,463	Closes its accounts 42 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	119,028	Closes its accounts 30~60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	105,433	Closes its accounts 36 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	512,786	One month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases	207,319	30 days after checking	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	\$ 137,293	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	887,604	-	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	429,498	Closes its accounts 35 days after the end of each month	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	106,032	-	-
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	150,000	-	-
4	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	170,098	Closes its accounts 20~70 days after the end of each month	-
5	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	162,487	Monthly payment	-
6	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	1,579,455	50 days after shipping	1%
6	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	536,798	-	-
6	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	965,539	50 days after shipping	-
6	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	337,929	-	-
7	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	3	Other receivables	322,220	-	-
8	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	144,320	Closes its accounts 30 days after the end of each month	-
9	President Transnet Corp.	President Chain Store Corp.	3	Sales	141,195	Closes its accounts 60 days after the end of each month	-
10	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	1,738,199	Closes its accounts 45 days after the end of each month	1%
10	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	660,609	-	-
11	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	319,353	Closes its accounts 40 days after the end of each month	-
11	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	104,476	-	-
12	President Information Corp.	President Chain Store Corp.	3	Service revenue	343,416	Closes its accounts 45 days after the end of each month	-
12	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	299,491	-	-
13	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	330,467	Closes its accounts 70 days after the end of each month	-
14	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	338,419	Closes its accounts 10~54 days after the end of each month	-
14	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	132,364	-	-
15	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales	120,109	Closes its accounts 30~60 days after the end of each month	-
16	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	547,135	Closes its accounts 20 days after the end of each month	-
16	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	506,515	Closes its accounts 20 days after the end of each month	-
16	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	368,595	Closes its accounts 20 days after the end of each month	-
17	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	130,414	Closes its accounts 15~60 days after the end of each month	-
18	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales return	149,679	Closes its accounts 30~60 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
19	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	\$ 491,400	Closes its accounts 20 days after the end of each month	-
19	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	354,777	Closes its accounts 40 days after the end of each month	-
19	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	118,097	-	-
20	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	148,302	Closes its accounts 15~20 days after the end of each month	-
21	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	953,825	Closes its accounts 30 days after the end of each month	-
21	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	180,512	-	-
21	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	539,817	Closes its accounts 60 days after the end of each month	-
21	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	224,496	-	-
21	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	149,142	Closes its accounts 56 days after the end of each week	-
22	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	1,116,968	-	-
22	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables	576,303	-	-
23	President Packaging Corp.	President Chain Store Corp.	3	Sales	148,962	Closes its accounts 15~60 days after the end of each month	-
24	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	107,971	Closes its accounts 30 days after the end of each month	-
25	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	110,325	Closes its accounts 30 days after the end of each month	-
26	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	105,362	Closes its accounts 30 days after the end of each month	-
27	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	3	Distribution revenue	100,470	Closes its accounts 60 days after the end of each month	-
28	Ton Yu Investment Inc.	President Property Corp.	3	Other receivables	179,000	-	-
29	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	325,400	-	-
30	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	471,192	Closes its accounts 60 days after the end of each month	-
30	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	158,046	-	-
31	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co.,Ltd.	3	Other receivables	654,991	-	-
31	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	274,550	-	-
32	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	184,573	-	-
32	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	106,576	-	-
33	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	138,414	-	-
33	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	106,025	-	-
34	Fujian Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	109,318	67 days after invoice date	-
35	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	192,536	67 days after invoice date	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
36	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	\$ 833,924	Within 22 days of statements settled twice a month	-	
36	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	152,788	-	-	
36	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	230,405	-	-	
37	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	258,646	Within 22 days of statements settled twice a month	-	
37	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	130,936	-	-	
37	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	218,482	Within 22 days of statements settled twice a month	-	
37	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	161,211	-	-	
38	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	652,350	Within 22 days of statements settled twice a month	-	
38	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	121,011	-	-	
39	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	791,305	Within 22 days of statements settled twice a month	-	
39	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	187,658	-	-	
40	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	978,996	Within 22 days of statements settled twice a month	-	
40	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	196,725	-	-	
40	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	104,750	Within 22 days of statements settled twice a month	-	
40	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	184,490	-	-	
41	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	378,830	Within 22 days of statements settled twice a month	-	
42	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,099,560	Within 22 days of statements settled twice a month	1%	
42	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	250,919	-	-	
42	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	138,169	-	-	
43	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,110,814	Within 22 days of statements settled twice a month	1%	
43	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	242,902	-	-	
44	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,399,805	-	-	
44	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	1,242,426	-	-	
44	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,209,462	-	-	
44	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	1,077,065	-	-	
44	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	3	Other receivables	918,636	-	-	
44	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	900,731	-	-	

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	
						Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
44	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	\$ 895,523	-	-
44	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	844,661	-	-
44	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	823,031	-	-
44	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	805,060	-	-
44	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	745,745	-	-
44	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	687,102	-	-
44	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	581,764	-	-
44	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	476,851	-	-
44	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	470,525	-	-
44	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	424,342	-	-
44	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	3	Other receivables	401,335	-	-
44	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	322,655	-	-
44	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	265,898	-	-
44	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	162,771	-	-
44	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	159,197	-	-
44	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	104,381	-	-
45	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	278,015	Closes its accounts 30 days after the end of each month	-
46	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Sales	764,926	Closes its accounts 30 days after the end of each month	-
46	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	213,320	Closes its accounts 30 days after the end of each month	-
46	Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	130,803	Closes its accounts 30 days after the end of each month	-
47	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	784,167	Closes its accounts 30 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
47	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	\$ 293,919	-	-
47	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Sales	190,361	Closes its accounts 30 days after the end of each month	-
47	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	363,441	-	-
48	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,355,230	Closes its accounts 30 days after the end of each month	1%
48	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	226,980	-	-
48	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Sales	280,971	Closes its accounts 30 days after the end of each month	-
49	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	842,198	-	-
50	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	391,114	Closes its accounts 30 days after the end of each month	-
50	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	125,623	-	-
50	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	95,601	-	-
51	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,559,815	Closes its accounts 30 days after the end of each month	1%
51	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	283,808	-	-
52	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	483,237	Closes its accounts 30 days after the end of each month	-
52	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Accounts receivable	289,630	-	-
53	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	741,250	Closes its accounts 30 days after the end of each month	-
53	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	445,043	-	-
53	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	2,095,079	-	1%
53	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	460,051	-	-
53	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	391,044	-	-
53	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	115,013	-	-
54	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	169,317	Closes its accounts 30 days after the end of each month	-
54	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	114,266	Closes its accounts 30 days after the end of each month	-
54	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	915,502	-	-
54	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	505,850	-	-
55	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	982,149	Closes its accounts 30 days after the end of each month	-
55	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	330,458	-	-
56	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	431,462	Closes its accounts 30 days after the end of each month	-
56	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	215,621	-	-
57	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,099,534	Closes its accounts 30 days after the end of each month	1%

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
57	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	\$ 127,676	Closes its accounts 30 days after the end of each month	-
58	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	911,595	Closes its accounts 30 days after the end of each month	-
58	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	402,586	Closes its accounts 30 days after the end of each month	-
58	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	216,814	Closes its accounts 30 days after the end of each month	-
58	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	243,639	-	-
59	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	1,263,973	-	-
60	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	429,037	Closes its accounts 30 days after the end of each month	-
61	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	287,353	Closes its accounts 30 days after the end of each month	-
62	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	317,647	Closes its accounts 30 days after the end of each month	-
62	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	158,842	-	-
62	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	192,072	Closes its accounts 30 days after the end of each month	-
62	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	100,725	Closes its accounts 30 days after the end of each month	-
63	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	295,413	Closes its accounts 30 days after the end of each month	-
64	Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	395,712	-	-
64	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	253,383	-	-
65	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	606,072	-	-
65	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	230,026	-	-
66	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	120,092	-	-
67	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	241,352	-	-
68	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Other receivables	363,513	-	-
69	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	705,911	Closes its accounts 30 days after the end of each month	-
70	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	246,720	Closes its accounts 30 days after the end of each month	-
70	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	151,554	-	-
70	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	161,018	-	-
71	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,143,355	Closes its accounts 30 days after the end of each month	1%
71	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	143,943	-	-
72	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	242,297	Closes its accounts 30 days after the end of each month	-
73	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Sales	539,197	Closes its accounts 30 days after the end of each month	-
73	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp	3	Accounts receivable	140,135	-	-
74	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	100,776	Closes its accounts 30 days after the end of each month	-
75	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	184,021	-	-

Transaction terms							The percentage of total consolidated revenue or total assets (Note 4)
Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	
76	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 264,244	Closes its accounts 30 days after the end of each month	-
76	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	153,002	Closes its accounts 30 days after the end of each month	-
76	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	117,284	15 days after invoice date	-
76	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	109,095	Closes its accounts 30 days after the end of each month	-
76	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	100,759	15 days after invoice date	-

(Note 1) Transactions among the company and subsidiaries with amount over NTD\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at period end; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees

For the six-month period ended June 30, 2018

Table 10

Expressed in thousands of NTD

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 53,096,918	\$ 2,981,511	\$ 3,031,492	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,133,819,549	100.00	13,129,520	421,940	416,528	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,389,884	230,775	226,514	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,463,821	(1,189)	(1,189)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,108,871	127,530	127,370	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	1,029,589	34,371	34,370	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	381,557	234,592	234,592	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	363,352	79,709	79,709	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,574,000	3,574,000	127,827,000	79.89	762,082	(36,200)	(28,910)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,905,095	489,681	339,679	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	591,870	16,236	14,310	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	438,425	21,617	11,024	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	509,856	110,607	55,144	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,534,035	1,174,363	539,506	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	12,455,130	5,169,991	2,374,780	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	3,829,473	78,877	31,945	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,422,310	350,322	14,757	Subsidiary (Note 7)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable	\$ 1,123,176	\$ 1,123,176	61,594,201	38.50	\$ 1,801,143	\$ 430,010	\$ 165,377	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,759,467	266,600	100,105	Subsidiary
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,232,838	386,825	127,474	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products 、 soft drinks etc.	961,560	961,560	31,252,839	31.25	1,791,310	719,724	184,824	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,107,078	36,830	11,049	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	393,586,559	28.31	7,200,199	1,045,886	296,057	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,577,363	747,400	179,519	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	385,925	252,927	50,522	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,315,856	292,438	42,292	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,333,087	468,396	46,958	—
Uni-President Enterprises Corp.	Uni-Ustyle Department Stores etc.	Taiwan etc.	Department stores etc.	3,321,264	3,321,264	222,146,491	-	1,194,483	789,107	220,465	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,284,500	2,284,500	75,000,000	100.00	3,228,433	498,383	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	624,430	624,430	3	100.00	1,663,172	89,190	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	18,994,080	18,994,080	3,044,508,000	70.49	41,259,191	3,312,426	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	367,556	367,556	4,540	45.45	576,698	34,825	-	(Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Cayman President Holdings Ltd.	President Energy Development	Cayman Islands etc.	Energy investments etc.	\$ 172,349	\$ 190,701	2,476,454	-	\$ 55,285	(\$ 31,452)	\$ -	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	13,428,275	161,861	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	-	44,100,000	3.33	456,385	489,681	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate etc.	122,262	122,262	26,445,229	1.67	314,125	1,174,363	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	324,205	5,169,991	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp. etc.	Taiwan etc.	Soybean crushing and manufacture of vegetable	382,912	381,830	33,775,238	-	731,153	1,601,580	-	(Note 1)
Nanlien International Corp.	Uni-President Cold Chain Corp. etc.	Taiwan etc.	Distribution center etc.	1,455,786	1,455,786	112,907,847	-	1,543,906	919,983	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	6,293,887	274,322	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	632,957	1,166	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	492,417	(2,022)	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	3,829,473	78,877	-	Subsidiary (Note 1)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	519,495	26,910	-	(Note 1) (Note 2)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	738,052	36,830	-	Subsidiary (Note 1) (Note 3)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	457,139	266,600	-	Subsidiary (Note 1) (Note 4)
President International Development Corp.	Prince Housing Development Corp. etc.	Taiwan etc.	Commissioned to build house, commercial buildings and other rental etc.	2,009,249	2,009,249	91,575,710	-	312,112	523,149	-	(Note 1) (Note 5)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	10,188,961	10,188,961	33,000,000	100.00	13,275,703	1,109,443	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	\$ 43,740	\$ 43,740	-	51.00	\$ 60,782	(\$ 3,954)	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	25,319,804	277,087	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,190,785	103,481	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	350,186	117,226	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	500,000	500,000	50,000,000	100.00	360,026	8,661	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	463,793	7,616	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	346,803	45,595	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	471,054	46,727	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	663,559	59,454	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	704,753	164,369	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	1,371,038	252,927	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	461,762	183,230	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	5,139,477	350,322	-	Subsidiary (Note 1) (Note 7)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	23,605,042	60.00	583,626	218,104	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information Supply service	100,400	100,400	9,999,999	50.03	317,392	218,195	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	738,052	36,830	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	5,369,010	747,400	-	(Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	\$ 3,191,700	\$ 3,191,700	190,000,000	19.00	\$ 1,969,076	\$ 78,877	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	451,655	489,681	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp. etc.	Taiwan etc.	Art and culture etc.	3,734,420	3,734,420	132,103,699	0.00	1,130,972	562,928	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,699,049	161	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	2,422,334	2,013,184	80,524,644	100.00	881,384	(187,371)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	-	2	100.00	91	11	-	Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	35,935,480	35,935,480	89,958,000,000	100.00	60,913,699	3,376,162	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	41,705,064	41,705,064	4,881,355,600	100.00	61,612,891	3,382,893	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investment etc.	178,298	178,298	140,000	-	292,356	2,895	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,744,355	4,744,355	134,603,354	100.00	4,269,735	163,488	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	888,315	888,315	29,163,337	100.00	1,998,072	154,157	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	887,462	887,462	394,970,516	52.22	1,997,327	302,167	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,006,331	3,006,331	-	100.00	3,962,387	478,461	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	863,895	863,895	183,000,000	100.00	588,525	38,411	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	929,543	929,543	60,000,000	100.00	472,883	23,985	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business	9,660	591,387	40,200	-	6,881	(2,052)	-	(Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. etc.	Hong Kong etc.	General investments etc.	296,594	364,097	20,630,126	-	176,149	3,324,243	-	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	7,005,800	7,005,800	230,000,000	100.00	8,941,290	462,367	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$ 1,951,331	\$ 1,951,331	8,727	100.00	\$ 3,461,951	(\$ 41,001)	\$ -	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,093,599	1,093,599	5,000	100.00	2,537,363	503,041	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	7,005,800	7,005,800	230,000,000	100.00	8,941,290	462,367	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd. etc.	President Securities Corp. etc.	Taiwan etc.	Securities trading etc.	4,233,700	4,236,682	145,068,764	-	2,253,882	2,011,489	-	(Note 1) (Note 6)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 24,313 thousand shares, equals \$309,388, were pledged for loan.

(Note 3) In which, 30,000 thousand shares, equals \$307,522, were pledged for loan.

(Note 4) In which, 9,000 thousand shares, equals \$143,487, were pledged for loan.

(Note 5) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$217,091, were pledged for loan.

(Note 6) In which, 1,350 thousand shares of ScinoPharm Taiwan Ltd., equals \$14,393, were pledged for loan.

(Note 7) President Starbucks Coffee Corp. was renamed as Uni-Wonder Corporation in this period.

(Note 8) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:30.46 CNY:NTD 1:4.601 HKD:NTD 1:3.882
Profit and loss were translated using the average exchange rates for the six-month period ended June 30, 2018 as follows: USD:NTD 1:29.55 CNY:NTD 1:4.637 HKD:NTD 1:3.770.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the six-month period ended June 30, 2018

Table 11

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2018	Accumulated remittance	Note
					Payment	Remittance							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 32,901,978	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 3,486,356	70.53	\$ 2,458,927	\$ 42,223,871	\$ -	(Note 20)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,924,160	(Note 2)	1,556,369	-	-	1,556,369	85,691	70.53	60,438	3,517,029	-	(Note 20)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,284,500	(Note 2)	1,165,327	-	-	1,165,327	1,033,187	70.53	728,707	2,935,763	-	(Note 20)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,815,416	(Note 2)	878,025	-	-	878,025	523,939	70.53	369,534	2,423,972	-	(Note 20)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	276,031	(Note 2)	-	-	-	-	51,597	70.53	36,391	1,798,846	-	(Note 20)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,979,900	(Note 2)	1,241,048	-	-	1,241,048	290,833	70.53	205,124	2,174,627	-	(Note 20)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,827,600	(Note 2)	1,208,699	-	-	1,208,699	172,715	70.53	121,816	1,509,603	-	(Note 20)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,127,020	(Note 2)	559,626	-	-	559,626	368,295	70.53	259,759	1,438,079	-	(Note 20)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,340,240	(Note 2)	704,442	-	-	704,442	133,418	70.53	94,100	1,198,491	-	(Note 20)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,218,400	(Note 2)	264,096	-	-	264,096	12,238	70.53	8,631	1,023,505	-	(Note 20)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	427,827	-	-	427,827	88,214	70.53	62,217	997,085	-	(Note 20)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food.	1,142,250	(Note 2)	645,290	-	-	645,290	95,366	70.53	67,262	951,432	-	(Note 20)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,523,000	(Note 2)	788,041	-	-	788,041	64,350	70.53	45,386	702,801	-	(Note 20)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,218,400	(Note 2)	382,600	-	-	382,600	25,950	70.53	18,302	808,191	-	(Note 20)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	447,701	-	-	447,701	37,154	70.53	26,204	738,499	-	(Note 20)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	374,263	-	-	374,263	183,109	70.53	129,147	870,699	-	(Note 20)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	358,388	-	-	358,388	40,572	70.53	28,615	830,368	-	(Note 20)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,023,456	(Note 2)	188,034	-	-	188,034	19,992	70.53	14,100	752,380	-	(Note 20)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2018	Accumulated remittance	Note
					Payment	Remittance							
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	\$ 92,010	(Note 2)	\$ -	\$ -	\$ -	\$ -	(\$ 35,423)	70.53	(\$ 24,984)	\$ 582,942	\$ -	(Note 20)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	167,888	-	-	167,888	36,660	70.53	25,856	722,658	-	(Note 20)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	374,263	-	-	374,263	146,491	70.53	103,320	780,682	-	(Note 20)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	450,896	-	-	450,896	(11,037)	70.53	(7,784)	624,270	-	(Note 20)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	609,200	(Note 2)	223,851	-	-	223,851	136,949	70.53	96,590	729,730	-	(Note 20)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,005,180	(Note 2)	534,500	-	-	534,500	(92,206)	70.53	(65,033)	438,495	-	(Note 20)
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,436,800	(Note 2)	751,494	-	-	751,494	(72,428)	70.53	(51,084)	1,578,239	-	(Note 20)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	354,276	-	-	354,276	44,234	70.53	31,198	543,350	-	(Note 20)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	761,500	(Note 2)	346,281	-	-	346,281	18,839	70.53	13,287	562,032	-	(Note 20)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	450,896	-	-	450,896	(30,019)	70.53	(21,173)	481,891	-	(Note 20)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,066,100	(Note 2)	354,619	-	-	354,619	(121,843)	70.53	(85,936)	262,260	-	(Note 20)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,611,334	(Note 2)	380,546	-	-	380,546	(21,060)	70.53	(14,854)	477,678	-	(Note 20)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	609,200	(Note 2)	238,925	-	-	238,925	(14,300)	70.53	(10,086)	412,485	-	(Note 20)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,800	(Note 2)	453,638	-	-	453,638	(32,325)	70.53	(22,799)	418,305	-	(Note 20)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	828,093	(Note 2)	-	-	-	-	112,380	70.53	79,261	675,902	-	(Note 20)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	441,649	(Note 2)	-	-	-	-	51,846	70.53	36,567	375,830	-	(Note 20)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	460,051	(Note 2)	-	-	-	-	(27,223)	70.53	(19,200)	303,252	-	(Note 20)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	670,120	(Note 2)	250,118	-	-	250,118	59,534	70.53	41,989	435,870	-	(Note 20)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	487,360	(Note 2)	150,299	-	-	150,299	(35,402)	70.53	(24,969)	278,196	-	(Note 20)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	609,200	(Note 2)	238,925	-	-	238,925	(70,286)	70.53	(49,573)	149,995	-	(Note 20)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2018	Accumulated remittance	Note
					Payment	Remittance							
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 1,215,354	(Note 2)	\$ 530,999	\$ -	\$ -	\$ 530,999	\$ 10,178	70.53	\$ 7,179	\$ 274,901	\$ -	(Note 20)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	593,970	(Note 2)	225,448	-	-	225,448	(54,214)	70.53	(38,237)	149,601	-	(Note 20)
Uni-President Enterprises (TianJin) Co., Ltd	Instant noodles, soft drinks, food	365,520	(Note 2)	-	-	-	-	(12,410)	70.53	(8,753)	273,903	-	(Note 20)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	276,031	(Note 2)	-	-	-	-	(2,345)	70.53	(1,654)	181,307	-	(Note 20)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks	182,760	(Note 2)	-	-	-	-	(3,057)	70.53	(2,156)	111,390	-	(Note 20)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	609,200	(Note 2)	111,925	-	-	111,925	(65,007)	70.53	(45,850)	17,666	-	(Note 20)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,569	(Note 3)	3,358	-	-	3,358	2,368	70.53	1,670	84,089	-	(Note 20)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	126,409	(Note 2)	-	-	-	-	(9,353)	70.53	(6,597)	63,046	-	(Note 20)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	146,208	(Note 2)	26,862	-	-	26,862	(11,206)	70.53	(7,903)	43,836	-	(Note 20)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	28,937	(Note 1)	21,266	-	-	21,266	4,639	70.53	3,272	65,746	-	(Note 20)
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	36,552	(Note 2)	2,103	-	-	2,103	236	70.53	167	23,625	-	(Note 20)
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	51,782	(Note 2)	26,862	-	-	26,862	279	70.53	196	11,518	-	(Note 20)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	261,956	(Note 2)	179,080	-	-	179,080	12,948	70.53	9,133	3,885	-	(Note 20)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,601	(Note 2)	-	-	-	-	(4)	70.53	(3)	3,099	-	(Note 20)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	889,432	(Note 2)	355,080	-	-	355,080	(24,155)	70.53	(17,036)	(90,499)	-	(Note 20)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	304,600	(Note 2)	216,540	-	-	216,540	461,576	70.53	325,549	(71,841)	-	(Note 20)
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	580,568	(Note 2)	-	-	-	-	120,546	29.62	-	173,614	-	(Note 21)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	578,740	(Note 2)	75,149	-	-	75,149	53,794	24.69	-	132,757	-	(Note 21)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	590,924	(Note 5)	666,891	-	-	666,891	101,053	100.00	101,053	1,403,271	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2018	Accumulated remittance	Note
					Payment	Remittance							
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	\$ 456,900	(Note 5)	\$ 280,682	\$ -	\$ -	\$ 280,682	(\$ 8,721)	100.00	(\$ 8,721)	\$ 520,354	\$ -	(Note 21)
Songjiang President Enterprises Co., Ltd.	Storage service	578,740	(Note 5)	508,754	-	-	508,754	6,241	100.00	6,241	268,659	-	(Note 21)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	450,850	(Note 5)	380,208	-	-	380,208	(655)	100.00	(655)	71,375	-	(Note 21)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	517,820	(Note 4)	385,781	-	-	385,781	27,016	70.00	18,911	544,614	-	(Note 21)
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,380,154	(Note 4)	652,607	-	-	652,607	34,315	50.00	17,158	709,748	-	(Note 21)
Ton Yi (China) Investment Co., Ltd.	General investments	7,005,800	(Note 6)	913,800	-	-	913,800	462,367	47.22	218,330	4,222,077	-	(Note 20)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	913,800	(Note 7)	913,800	-	-	913,800	167,329	47.22	79,013	799,716	-	(Note 20)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	913,800	(Note 7)	913,800	-	-	913,800	62,626	47.22	29,572	689,341	-	(Note 20)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	913,800	(Note 7)	-	-	-	-	53,781	47.22	25,395	463,022	-	(Note 20)
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	913,800	(Note 7)	-	-	-	-	34,195	47.22	16,147	416,902	-	(Note 21)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	913,800	(Note 7)	182,760	-	-	182,760	44,814	47.22	21,161	424,626	-	(Note 21)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	913,800	(Note 7)	350,290	-	-	350,290	41,806	47.22	19,741	380,041	-	(Note 21)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	913,800	(Note 7)	-	-	-	-	24,170	47.22	11,413	392,181	-	(Note 21)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	609,200	(Note 7)	-	-	-	-	19,889	47.22	9,392	349,289	-	(Note 21)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	296,071	(Note 8)	213,220	-	-	213,220	246,837	47.22	116,387	410,500	-	(Note 21)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	228,450	(Note 8)	228,450	-	-	228,450	(4,400)	47.22	(2,078)	211,133	-	(Note 21)
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	213,220	(Note 8)	-	-	-	-	4,690	47.22	2,215	104,694	-	(Note 21)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,634,790	(Note 9)	1,624,950	-	-	1,624,950	(47,234)	40.99	(19,361)	1,602,701	-	(Note 20)
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,218,400	(Note 10)	845,265	-	-	845,265	607,113	39.13	237,536	1,137,896	-	(Note 20)
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing of cans	243,680	(Note 11)	-	-	-	-	2,888	31.40	907	73,993	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2018	Accumulated remittance	Note
					Payment	Remittance							
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	\$ 184,020	(Note 12)	\$ 176,425	\$ -	\$ -	\$ 176,425	\$ 18,225	56.64	\$ 10,323	\$ 114,220	\$ 4,155	(Note 21)
Shanghai President Logistic Co., Ltd.	Logistics	60,920	(Note 13)	60,920	-	-	60,920	32,579	45.80	12,641	175,345	-	(Note 21)
President Chain Store (Taizhou) Ltd.	Logistics	276,031	(Note 13)	276,031	-	-	276,031	8,251	45.80	3,779	148,023	-	(Note 21)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,300,255	(Note 13)	2,353,872	-	-	2,353,872	(78,672)	45.80	(35,866)	68,488	-	(Note 21)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	276,031	(Note 13)	276,031	-	-	276,031	(56,202)	45.80	(25,671)	60,828	-	(Note 21)
Shangdong President Logistics Co., Ltd.	Logistics	230,026	(Note 13)	230,026	-	-	230,026	2,147	45.80	1,031	92,579	-	(Note 21)
Beauty Wonder (Zhejiang) Trading Co.,Ltd.	Cosmeceutical retail	138,015	(Note 13)	-	138,015	-	138,015	17	45.80	8	63,217	-	(Note 21)
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Murchandise wholesale and retail	460,051	(Note 14)	286,850	-	-	286,850	483	45.80	221	32,262	-	(Note 21)
PCSC (Chengdu) Hypermarket Ltd.	Murchandise wholesale and retail	607,267	(Note 13)	541,467	-	-	541,467	(3,783)	45.80	(1,886)	34,096	-	(Note 21)
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	270,485	(Note 13)	157,496	-	-	157,496	(120)	45.80	(55)	14,493	-	(Note 21)
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	1,023,814	(Note 13)	997,231	-	-	997,231	(4,557)	45.80	(2,088)	22,402	-	(Note 21)
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	91,380	(Note 15)	91,380	-	-	91,380	(4,562)	33.77	(1,541)	(9,007)	56,288	(Note 21)
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	276,031	(Note 13)	124,227	-	-	124,227	31,770	25.19	7,273	91,040	-	(Note 20)
Beijing Bokelai Customer Co.	Enterprises information consulting, network technology	457	(Note 16)	-	-	-	-	-	22.91	-	8	-	(Note 21)
SciAnda (Kunshan) BiochemicalTechnology Co., Ltd.	Research, manufacturing and sale of materials for medicine	121,840	(Note 17)	113,446	-	-	113,446	562	47.14	265	200,341	-	(Note 21)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	2,269,270	(Note 17)	1,842,830	426,440	-	2,269,270	(188,437)	47.14	(88,829)	229,116	-	(Note 21)
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global pharmaceutical industry	36,552	(Note 17)	36,552	-	-	36,552	473	47.14	223	9,144	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of June 30, 2018	Accumulated remittance	Note
					Payment	Remittance							
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	\$ 9,138	(Note 18)	\$ 9,138	\$ -	\$ -	\$ 9,138	\$ 2,028	65.40	\$ 1,326	(\$ 483)	\$ -	(Note 21)
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	6,083,438	(Note 19)	643,650	-	-	643,650	456,282	-	58,917	2,302,346	-	(Note 21)

Ceiling amount
of investment
in Mainland

Name of endorsees	Accumulated investment balance from Taiwan to		Amount approved by MOEA	China by MOEA (Note 22)
	Mainland China	by MOEA		
Uni-President Enterprises Corp.	\$ 23,649,852	\$ 36,918,094	\$ 96,508,151	
Ton-Yi Industrial Corp.	6,186,335	11,246,051	11,952,845	
President Chain Store Corp.	4,695,045	8,418,349	23,042,957	
ScinoPharm Taiwan Ltd.	2,456,554	2,456,554	6,318,076	
Tait Marketing & Distribution Co., Ltd.	155,833	158,879	435,968	
Kai Yu Investment Co., Ltd.	187,695	246,348	8,699,980	
President Packaging Corp.	112,702	112,702	641,874	
President Pharmaceutical Corp.	91,380	91,380	444,579	
Uni-President Cold Chain Corp.	90,388	90,388	571,377	
Ren-Hui Investment Corp.	52,491	52,491	80,000	
Nanlien International Corp.	18,977	18,977	1,031,713	
President Tokyo Corp.	304,600	304,600	407,266	

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.

(Note 20) Investment gains or losses were recognized based on reviewed financial statements.

(Note 21) Investment gains or losses were recognized based on unreviewed financial statements.

(Note 22) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 23) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:30.46; CNY: NTD 1:4.601.

Investment gains or losses were translated using the average rates for the six-month ended June 30, 2018 as follows: NTD 1:29.55; CNY: NTD 1:4.637.