

**UNI-PRESIDENT ENTERPRISES CORP. AND  
SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS AND  
REVIEW REPORT OF INDEPENDENT  
ACCOUNTANTS**

**SEPTEMBER 30, 2018 AND 2017**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

### ***Introduction***

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as at September 30, 2018 and 2017, and the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, and the consolidated statements of changes in equity and of cash flows for the nine-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### ***Scope of Review***

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65 “Review of Financial Information Performed by the Independent Auditor of the Entity” in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Basis for Qualified Conclusion***

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under the equity method were consolidated based on their unreviewed financial statements as of and for the three-month and nine-month periods ended September 30, 2018 and 2017. Total assets of these subsidiaries and investments amounted to \$119,464,763 thousand and \$105,013,572 thousand, representing 29.91% and 29.19% of the related consolidated totals, and total liabilities amounted to \$53,856,036 thousand and \$51,953,303 thousand, representing 23.04% and 25.35% of the related consolidated totals, as at September 30, 2018 and 2017, respectively. Total

comprehensive income of these subsidiaries including share of profit of associates and joint ventures accounted for under the equity method of these investments amounted to \$1,228,571 thousand, \$1,835,261 thousand, \$5,850,912 thousand and \$4,055,379 thousand, constituting 26.19%, 19.03%, 27.79% and 19.25% of the consolidated totals for the three-month and nine-month periods ended September 30, 2018 and 2017, respectively.

### ***Qualified Conclusion***

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent accountants as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Uni-President Enterprises Corp. as at September 30, 2018 and 2017, and of its consolidated financial performance for the three-month and nine-month periods then ended, and its consolidated cash flows for the nine-month periods then ended in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Shu

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

November 7, 2018

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2018 and 2017 are reviewed, not audited)

	Assets	Notes	September 30, 2018		December 31, 2017		September 30, 2017	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current assets</b>								
1100	Cash and cash equivalents	6(1)	\$ 72,812,840	18	\$ 54,701,904	13	\$ 43,184,011	12
1110	Financial assets at fair value through profit or loss - current	6(2) and 12(4)	7,099,921	2	6,700,828	2	5,852,768	2
1136	Financial assets at amortised cost - current	6(3) and 12(4)	22,118,382	6	-	-	-	-
1150	Notes receivable, net	6(4)	1,313,275	-	1,717,205	1	1,311,187	-
1160	Notes receivable - related parties	7	346	-	501	-	974	-
1170	Accounts receivable, net	6(4)	16,813,027	4	14,101,281	3	14,901,359	4
1180	Accounts receivable - related parties	7	1,352,378	1	976,737	-	1,693,943	1
1200	Other receivables	6(5)(8) and 12(4)	4,207,088	1	50,892,490	12	4,637,720	1
1220	Current income tax assets	6(29)	152,271	-	264,493	-	226,517	-
130X	Inventory	6(6)(9)	32,044,184	8	32,046,777	8	31,567,776	9
1410	Prepayments		4,541,544	1	3,706,655	1	4,449,095	1
1460	Non-current assets held for sale, net	6(8)	-	-	-	-	4,350,707	1
1470	Other current assets	8, 9 and 12(4)	3,407,868	1	9,801,007	2	18,299,431	5
11XX	<b>Total current assets</b>		<u>165,863,124</u>	<u>42</u>	<u>174,909,878</u>	<u>42</u>	<u>130,475,488</u>	<u>36</u>
<b>Non-current assets</b>								
1510	Financial assets at fair value through profit or loss - non-current	6(2) and 12(4)	3,582,964	1	616,568	-	605,200	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(7) and 12(4)	5,314,836	1	-	-	-	-
1523	Available-for-sale financial assets - non-current	8 and 12(4)	-	-	4,929,254	1	5,188,536	1
1535	Non-current financial assets at amortised cost, net	6(3) and 12(4)	304,212	-	-	-	-	-
1543	Financial assets carried at cost - non-current	12(4)	-	-	3,363,171	1	3,065,383	1
1546	Bond investments without active markets - non-current	12(4)	-	-	296,588	-	301,571	-
1550	Investments accounted for under equity method	6(8), 8 and 12(4)	30,342,406	8	29,813,034	7	29,923,237	8
1600	Property, plant and equipment	6(9)(12) and 8	137,719,014	34	144,095,873	35	143,268,740	40
1760	Investment property, net	6(10)(12) and 8	17,483,519	4	17,555,107	4	17,625,773	5
1780	Intangible assets	6(11)	11,755,865	3	12,026,147	3	2,592,686	1
1840	Deferred income tax assets	6(29)	6,017,415	2	5,203,786	1	4,798,147	1
1915	Prepayments for equipment	6(9)	775,921	-	765,805	-	592,021	-
1920	Guarantee deposits paid	6(2), 8 and 12(4)	3,266,882	1	3,248,402	1	3,016,236	1
1985	Long-term prepaid rents		11,774,155	3	12,366,470	3	12,675,408	4
1990	Other non-current assets	7 and 8	5,180,284	1	5,465,371	2	5,654,617	2
15XX	<b>Total non-current assets</b>		<u>233,517,473</u>	<u>58</u>	<u>239,745,576</u>	<u>58</u>	<u>229,307,555</u>	<u>64</u>
1XXX	<b>Total assets</b>		<u>\$ 399,380,597</u>	<u>100</u>	<u>\$ 414,655,454</u>	<u>100</u>	<u>\$ 359,783,043</u>	<u>100</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2018 and 2017 are reviewed, not audited)

	Liabilities and Equity	Notes	September 30, 2018		December 31, 2017		September 30, 2017	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	<b>Current liabilities</b>							
2100	Short-term borrowings	6(13) and 8	\$ 25,259,634	6	\$ 17,388,953	4	\$ 21,709,772	6
2110	Short-term notes and bills payable	6(14) and 8	16,216,383	4	7,305,380	2	16,926,670	5
2120	Financial liabilities at fair value through profit or loss - current	6(2) and 12(4)	6,259	-	994	-	-	-
2130	Contract liabilities - current	6(23) and 12(5)	7,346,751	2	-	-	-	-
2150	Notes payable		2,977,179	1	2,138,770	1	1,483,396	-
2160	Notes payable - related parties	7	12,285	-	11,932	-	14,126	-
2170	Accounts payable		35,133,875	9	30,558,991	7	30,778,032	9
2180	Accounts payable - related parties	7	720,857	-	478,207	-	620,457	-
2200	Other payables	6(8)(15)	51,033,738	13	55,101,600	13	44,083,253	12
2230	Current income tax liabilities	6(29)	3,153,055	1	7,633,319	2	1,725,615	1
2310	Advance receipts		1,535,969	-	11,938,487	3	7,853,132	2
2320	Long-term liabilities, current portion	6(16)(17) and 8	10,585,088	3	7,417,467	2	7,988,233	2
2399	Other current liabilities	9	623,631	-	234,064	-	265,786	-
21XX	<b>Total current liabilities</b>		<u>154,604,704</u>	<u>39</u>	<u>140,208,164</u>	<u>34</u>	<u>133,448,472</u>	<u>37</u>
	<b>Non-current liabilities</b>							
2527	Contract liabilities - non-current	6(23) and 12(5)	325,961	-	-	-	-	-
2530	Corporate bonds payable	6(16)	18,000,000	4	16,986,833	4	17,874,236	5
2540	Long-term borrowings	6(17) and 8	30,060,143	8	35,909,167	9	29,912,116	8
2570	Deferred income tax liabilities	6(29)	12,488,353	3	11,381,579	3	4,660,807	1
2640	Net defined benefit liabilities - non-current	6(18)	9,067,448	2	9,459,119	2	8,981,729	3
2645	Guarantee deposits received		6,952,618	2	6,791,077	2	6,780,759	2
2670	Other non-current liabilities		2,228,661	1	2,619,321	-	3,279,550	1
25XX	<b>Total non-current liabilities</b>		<u>79,123,184</u>	<u>20</u>	<u>83,147,096</u>	<u>20</u>	<u>71,489,197</u>	<u>20</u>
2XXX	<b>Total liabilities</b>		<u>233,727,888</u>	<u>59</u>	<u>223,355,260</u>	<u>54</u>	<u>204,937,669</u>	<u>57</u>
	<b>Equity attributable to owners of parent</b>							
	<b>Share capital</b>							
3110	Share capital - common stock	6(19)	56,820,154	14	56,820,154	14	56,820,154	16
	<b>Capital reserves</b>							
3200	Capital surplus	6(20)(31)	3,930,238	1	3,916,160	1	3,917,586	1
	<b>Retained earnings</b>							
		6(21) and 12(4)						
3310	Legal reserve		20,573,355	5	16,588,870	4	16,588,870	5
3320	Special reserve		4,011,314	1	4,011,314	1	4,042,765	1
3350	Unappropriated retained earnings		22,442,516	6	42,446,053	10	17,832,182	5
	<b>Other equity interest</b>							
3400	Other equity interest	6(22) and 12(4)	(4,246,632)	(1)	(3,707,274)	(1)	(3,336,143)	(1)
31XX	<b>Equity attributable to owners of the parent</b>		<u>103,530,945</u>	<u>26</u>	<u>120,075,277</u>	<u>29</u>	<u>95,865,414</u>	<u>27</u>
36XX	<b>Non-controlling interest</b>	4(3), 6(31) and 12(4)	62,121,764	15	71,224,917	17	58,979,960	16
3XXX	<b>Total equity</b>		<u>165,652,709</u>	<u>41</u>	<u>191,300,194</u>	<u>46</u>	<u>154,845,374</u>	<u>43</u>
	<b>Contingent Liabilities and Commitments</b>							
		6(32), 7 and 9						
3X2X	<b>Total liabilities and equity</b>		<u>\$ 399,380,597</u>	<u>100</u>	<u>\$ 414,655,454</u>	<u>100</u>	<u>\$ 359,783,043</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)  
(UNAUDITED)

Items	Notes	Three months ended September 30			Nine months ended September 30				
		2018		2017	2018		2017		
		AMOUNT	%	AMOUNT	AMOUNT	%	AMOUNT		
4000	Operating revenue	\$ 115,612,782	100	\$ 108,818,851	100	\$ 330,258,558	100	\$ 305,037,138	100
5000	Operating costs	( 76,184,354)	( 66)	( 71,391,735)	( 66)	( 217,638,810)	( 66)	( 202,261,753)	( 66)
5900	Net operating margin	39,428,428	34	37,427,116	34	112,619,748	34	102,775,385	34
	Operating expenses								
6100	Selling expenses	( 25,890,304)	( 22)	( 24,019,047)	( 22)	( 73,117,970)	( 22)	( 67,014,188)	( 22)
6200	General and administrative expenses	( 5,717,601)	( 5)	( 5,610,178)	( 5)	( 16,368,315)	( 5)	( 15,577,924)	( 5)
6300	Research and development expenses	( 214,283)	-	( 251,353)	-	( 668,186)	-	( 711,946)	-
6450	Expected credit gains (losses)	147	-	-	-	11,773	-	-	-
6000	Total operating expenses	( 31,822,041)	( 27)	( 29,880,578)	( 27)	( 90,166,244)	( 27)	( 83,304,058)	( 27)
6900	Operating profit	7,606,387	7	7,546,538	7	22,453,504	7	19,471,327	7
7010	Non-operating income and expenses								
	Other income	1,684,587	1	1,274,229	1	6,157,074	2	4,313,299	1
7020	Other gains and losses	( 682,809)	( 1)	( 325,807)	-	( 404,210)	-	( 163,191)	-
7050	Finance costs	( 348,086)	-	( 405,408)	-	( 1,119,699)	( 1)	( 1,281,691)	-
7060	Share of profit of associates and joint ventures accounted for under equity method	939,584	1	1,606,433	1	2,406,621	1	4,357,946	1
7000	Total non-operating income and expenses	1,593,276	1	2,149,447	2	7,039,786	2	7,226,363	2
7900	Profit before income tax	9,199,663	8	9,695,985	9	29,493,290	9	26,697,690	9
7950	Income tax expense	( 1,750,249)	( 2)	( 1,188,146)	( 1)	( 6,863,261)	( 2)	( 4,249,807)	( 2)
8200	Profit for the period	\$ 7,449,414	6	\$ 8,507,839	8	\$ 22,630,029	7	\$ 22,447,883	7

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**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)  
(UNAUDITED)

Items	Notes	Three months ended September 30			Nine months ended September 30		
		2018		2017	2018		2017
		AMOUNT	%	AMOUNT	AMOUNT	%	AMOUNT
<b>Other comprehensive income (loss)</b>							
<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>							
8316	6(7)						
Unrealized gain on valuation of investments in equity instruments measured at fair value through other comprehensive income		\$ 40,761	-	\$ -	\$ 97,589	-	\$ -
8320							
Share of other comprehensive income of associates and joint ventures accounted for using equity method		114,702	-	-	140,767	-	-
8349	6(29)						
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss		( 134)	-	-	88,267	-	-
<b>Components of other comprehensive loss that will be reclassified to profit or loss</b>							
8361							
Financial statements translation differences of foreign operations		( 2,918,156)	( 2)	1,157,850	( 1,991,569)	( 1)	( 1,484,071)
8362	12(4)						
Unrealized gain on valuation of available-for-sale financial assets		-	-	78,226	-	-	181,137
8367	6(7)						
Unrealized gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income		71	-	-	( 62,432)	-	-
8370							
Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method		4,347	-	( 81,285)	148,260	-	( 70,138)
8399	6(29) and 12(4)						
Aggregated income tax relating to components of other comprehensive income		-	-	( 17,964)	188	-	( 11,476)
8300							
Total other comprehensive income (loss) for the period		(\$ 2,758,409)	( 2)	\$ 1,136,827	(\$ 1,578,930)	( 1)	\$ 1,384,548
8500							
Total comprehensive income for the period		\$ 4,691,005	4	\$ 9,644,666	\$ 21,051,099	6	\$ 21,063,335
Profit attributable to:							
8610							
Owners of the parent		\$ 5,031,674	4	\$ 5,712,584	\$ 14,801,864	5	\$ 14,887,295
8620							
Non-controlling interest		2,417,740	2	2,795,255	7,828,165	2	7,560,588
Net income		\$ 7,449,414	6	\$ 8,507,839	\$ 22,630,029	7	\$ 22,447,883
Comprehensive income attributable to:							
8710							
Owners of the parent		\$ 3,321,802	3	\$ 6,324,649	\$ 14,386,299	4	\$ 13,374,351
8720							
Non-controlling interest		1,369,203	1	3,320,017	6,664,800	2	7,688,984
Net comprehensive income		\$ 4,691,005	4	\$ 9,644,666	\$ 21,051,099	6	\$ 21,063,335
Earnings per share (in dollars)	6(30)						
9750							
Basic		\$ 0.89	0.89	\$ 1.01	\$ 2.61	2.61	\$ 2.62
9850							
Diluted		\$ 0.88	0.88	\$ 1.00	\$ 2.59	2.59	\$ 2.61

The accompanying notes are an integral part of these consolidated financial statements.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(Unaudited)  
(Expressed in thousands of New Taiwan dollars)

Notes	Equity attributable to owners of the parent										Total	Non-controlling interest	Total equity
	Retained Earnings					Other equity interest							
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gain or loss on valuation of financial assets measured at fair value through other comprehensive income	Unrealized gain or loss on available-for-sale financial assets	Equity directly related to non-current assets held for sale	Total			
For the nine-month period ended September 30, 2017													
Balance at January 1, 2017	\$ 56,820,154	\$ 3,900,138	\$ 15,136,198	\$ 4,042,765	\$ 16,329,791	(\$ 2,257,350)	\$ -	\$ 434,151	\$ -	\$ 94,405,847	\$ 58,294,419	\$ 152,700,266	
Consolidated net income for the nine-month period ended September 30, 2017	-	-	-	-	14,887,295	-	-	-	-	14,887,295	7,560,588	22,447,883	
Other comprehensive income (loss) for the nine-month period ended September 30, 2017	-	-	-	-	-	(1,546,734)	-	33,790	-	(1,512,944)	128,396	(1,384,548)	
Total comprehensive income (loss) for the nine-month period ended September 30, 2017	-	-	-	-	14,887,295	(1,546,734)	-	33,790	-	13,374,351	7,688,984	21,063,335	
Distribution of 2016 consolidated net income:													
Legal reserve	-	-	1,452,672	-	(1,452,672)	-	-	-	-	-	-	-	
Cash dividends	-	-	-	-	(11,932,232)	-	-	-	-	(11,932,232)	-	(11,932,232)	
Adjustment for change in capital reserve of investee companies	-	16,433	-	-	-	-	-	-	-	16,433	-	16,433	
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	-	25,802	-	-	-	-	-	-	-	25,802	18,324	44,126	
Adjustment of capital reserve due to change in interests in subsidiaries	-	(24,828)	-	-	-	-	-	-	-	(24,828)	-	(24,828)	
Reclassification of cash dividends payable expired	-	41	-	-	-	-	-	-	(99,007)	41	-	41	
Transferred to equity directly associated with non-current assets held for sale	-	-	-	-	99,007	-	-	-	(99,007)	-	-	-	
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	(7,021,767)	(7,021,767)	
Balance at September 30, 2017	\$ 56,820,154	\$ 3,917,586	\$ 16,588,870	\$ 4,042,765	\$ 17,832,182	(\$ 3,705,077)	\$ -	\$ 467,941	(\$ 99,007)	\$ 95,865,414	\$ 58,979,960	\$ 154,845,374	
For the nine-month period ended September 30, 2018													
Balance at January 1, 2018	\$ 56,820,154	\$ 3,916,160	\$ 16,588,870	\$ 4,011,314	\$ 42,446,053	(\$ 4,240,729)	\$ -	\$ 533,455	\$ -	\$ 120,075,277	\$ 71,224,917	\$ 191,300,194	
Effects of retrospective application	-	-	-	-	366,999	-	-	(472,832)	-	306,376	113,020	419,396	
Balance at January 1, 2018 (Adjusted)	\$ 56,820,154	\$ 3,916,160	\$ 16,588,870	\$ 4,011,314	\$ 42,813,052	(\$ 4,240,729)	\$ -	\$ 533,455	\$ -	\$ 120,381,653	\$ 71,337,937	\$ 191,719,590	
Consolidated net income for the nine-month period ended September 30, 2018	-	-	-	-	14,801,864	-	-	-	-	14,801,864	7,828,165	22,630,029	
Other comprehensive income (loss) for the nine-month period ended September 30, 2018	-	-	-	-	63,170	(606,176)	127,441	-	-	(415,565)	(1,163,365)	(1,578,930)	
Total comprehensive income (loss) for the nine-month period ended September 30, 2018	-	-	-	-	14,865,034	(606,176)	127,441	-	-	14,386,299	6,664,800	21,051,099	
Distribution of 2017 consolidated net income:													
Legal reserve	-	-	3,984,485	-	(3,984,485)	-	-	-	-	-	-	-	
Cash dividends	-	-	-	-	(31,251,085)	-	-	-	-	(31,251,085)	-	(31,251,085)	
Adjustment for change in capital reserve of investee companies	-	14,049	-	-	-	-	-	-	-	14,049	-	14,049	
Reclassification of cash dividends payable expired	-	29	-	-	-	-	-	-	-	29	-	29	
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	(15,880,973)	(15,880,973)	
Balance at September 30, 2018	\$ 56,820,154	\$ 3,930,238	\$ 20,573,355	\$ 4,011,314	\$ 22,442,516	(\$ 4,846,905)	\$ 600,273	\$ -	\$ -	\$ 103,530,945	\$ 62,121,764	\$ 165,652,709	

The accompanying notes are an integral part of these consolidated financial statements.



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)  
(UNAUDITED)

	Notes	For the nine-month periods ended September 30,	
		2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		\$ 29,493,290	\$ 26,697,690
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit or loss	6(2)(25) and 12(4)	( 287,501 )	( 4,558 )
Expected credit loss	12(2)	11,773	-
Provision for doubtful accounts	12(4)	-	84,105
Provision for inventory market price decline	6(6)	126,367	222,853
Gain on disposal of available-for-sale financial assets	6(25)	-	( 153,823 )
Gain on disposal of financial assets measured at cost	6(25)	-	( 25,864 )
Share of profit of associates and joint ventures accounted for under the equity method	6(8)	( 2,406,621 )	( 4,357,946 )
Loss (gain) on disposal of investments accounted for under the equity method	6(25)	43,143	( 7,472 )
Gain on disposal of investments in subsidiaries	4(3) and 6(25)	-	( 740,492 )
Depreciation on property, plant and equipment	6(9)(27)	14,075,950	13,466,372
(Gain) loss on disposal of property, plant and equipment	6(25)	( 516,372 )	80,836
Depreciation on investment properties	6(10)(27)	222,558	217,309
Gain on disposal of investment properties	6(25)	( 3,167 )	( 1,331 )
Amortization	6(11)(27)	425,384	264,987
Amortization of long-term prepaid rents		247,720	264,072
Gain on disposal of long-term prepaid rents	9	( 614,558 )	-
Loss on impairment on non-financial assets	6(9)(10)(12)(25)	136,210	4,513
Interest income	6(24)	( 1,545,859 )	( 689,291 )
Dividend income	6(24)	( 134,284 )	( 380,530 )
Finance costs	6(26)	1,119,699	1,281,691
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		526,299	( 420,351 )
Notes receivable		405,534	223,266
Notes receivable - related parties		155	649
Accounts receivable		( 2,714,218 )	( 1,557,642 )
Accounts receivable - related parties		( 375,641 )	229,510
Other receivables		( 872,383 )	( 1,005,778 )
Inventories		300,971	( 705,751 )
Prepayments		( 834,889 )	( 177,476 )
Other current assets		387,234	( 366,038 )
Changes in operating liabilities			
Contract liabilities - current		( 3,321,121 )	-
Notes payable		838,409	( 770,258 )
Notes payable - related parties		353	( 7,647 )
Accounts payable		4,574,884	2,734,439
Accounts payable - related parties		242,650	55,501
Other payables		1,958,527	1,736,957
Advance receipts		265,354	( 4,544,528 )
Other current liabilities		389,567	14,357
Contract liabilities - non-current		( 20,050 )	-
Net defined benefit liabilities - non-current		( 391,671 )	( 635,909 )
Cash inflow generated from operations		41,753,696	31,026,422
Interest received		1,148,190	795,735
Dividend received	6(33)	3,868,659	3,312,494
Interest paid		( 1,209,838 )	( 1,505,942 )
Income tax paid		( 10,849,702 )	( 5,261,422 )
Net cash flows from operating activities		<u>34,711,005</u>	<u>28,367,287</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Expressed in thousands of New Taiwan dollars)  
(UNAUDITED)

	Notes	For the nine-month periods ended September 30,	
		2018	2017
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Increase in financial assets at amortised cost - current	6(33)	(\$ 11,207,262 )	\$ -
Decrease in other receivables - bond reverse-repurchase		-	4,643,613
Decrease in other receivables - related parties		1,425	2,520
Increase in other current assets - other financial assets		( 750,124 )	( 7,464,027 )
Cash paid for acquisition of financial assets at fair value through other comprehensive income		( 197,685 )	-
Increase in available-for-sale financial assets - non-current		-	( 577,352 )
Proceeds from disposal of available-for-sale financial assets		-	1,360,397
Return of capital from available-for-sale financial assets		-	4,710
Increase in financial assets measured at cost - non-current		-	( 421,774 )
Proceeds from disposal of financial assets measured at cost		-	186,578
Cash paid for business combination	6(33)	( 5,378,010 )	-
Cash paid for acquisition of investments accounted for under the equity method		-	( 29,971 )
Proceeds from disposal of investments accounted for under the equity method	6(33)	43,072,013	213,389
Return of capital from investments accounted for under the equity method		-	95,661
Proceeds from disposal of subsidiaries	4(3) and 6(33)	-	2,124,451
Cash paid for acquisition of property, plant and equipment	6(33)	( 10,186,674 )	( 10,079,154 )
Interest paid for acquisition of property, plant and equipment	6(9)(33)	( 14,898 )	( 65,086 )
Proceeds from disposal of property, plant and equipment	6(33)	856,844	168,095
Cash paid for acquisition of investment property	6(10)	( 10,857 )	( 57,173 )
Proceeds from disposal of investment properties		21,344	1,969
Increase in intangible assets	6(11)	( 154,053 )	( 318,614 )
Proceeds from disposal of intangible assets		16	-
Increase in prepayment for equipment		( 1,468,096 )	( 1,259,988 )
Interest paid for prepayment for equipment	6(9)	( 4,922 )	( 5,023 )
Increase in guarantee deposits paid		( 18,480 )	( 74,113 )
Increase in long-term prepaid rents		( 79,058 )	( 61,977 )
Proceeds from disposal of long-term prepaid rents	6(33)	684,089	-
Decrease (increase) in other non-current assets		98,222	( 291,407 )
Net cash flows from (used in) investing activities		15,263,834	( 11,904,276 )
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase (decrease) in short-term borrowings		7,870,681	( 3,798,488 )
Increase in notes and bills payable		8,911,003	8,886,866
Increase in corporate bonds payable		7,500,000	5,000,000
Decrease in corporate bonds payable		( 3,265,992 )	( 9,322,707 )
Increase in long-term borrowings		108,427,625	149,595,697
Decrease in long-term borrowings		( 114,201,100 )	( 162,712,098 )
Increase in guarantee deposit received		161,541	333,846
Decrease in other non-current liabilities		( 44,649 )	( 162,094 )
Proceeds from transaction with non-controlling interests	6(31)	-	44,126
Payment of cash dividends	6(21)	( 31,251,085 )	( 11,932,232 )
Change in non-controlling interests		( 15,880,973 )	( 7,021,767 )
Net cash flows used in financing activities		( 31,772,949 )	( 31,088,851 )
Effect of foreign exchange rate changes on cash and cash equivalents		( 90,954 )	698,290
Non-current assets held for sale - cash and cash equivalents	6(33)	-	776,931
Net increase (decrease) in cash and cash equivalents		18,110,936	( 13,150,619 )
Cash and cash equivalents at beginning of period	6(1)	54,701,904	56,334,630
Cash and cash equivalents at end of period	6(1)	\$ 72,812,840	\$ 43,184,011

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)  
(UNAUDITED)

1. HISTORY AND ORGANIZATION

Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3), ‘Basis of consolidation’.

The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on November 7, 2018.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments as endorsed by FSC effective from 2018 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IFRS 2, ‘Classification and measurement of share-based payment transactions’	January 1, 2018
Amendments to IFRS 4, ‘Applying IFRS 9, Financial instruments with IFRS 4, Insurance contracts’	January 1, 2018
IFRS 9, ‘Financial instruments’	January 1, 2018
IFRS 15, ‘Revenue from contracts with customers’	January 1, 2018
Amendments to IFRS 15, ‘Clarifications to IFRS 15, Revenue from contracts with customers’	January 1, 2018
Amendments to IAS 7, ‘Disclosure initiative’	January 1, 2017
Amendments to IAS 12, ‘Recognition of deferred tax assets for unrealized losses’	January 1, 2017
Amendments to IAS 40, ‘Transfers of investment property’	January 1, 2018
IFRIC 22, ‘Foreign currency transactions and advance consideration’	January 1, 2018

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board (“IASB”)
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Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 1, ‘First-time adoption of International Financial Reporting Standards’	January 1, 2018
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Annual improvements to IFRSs 2014-2016 cycle - Amendments to IFRS 12, ‘Disclosure of interests in other entities’	January 1, 2017
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Annual improvements to IFRSs 2014-2016 cycle - Amendments to IAS 28, ‘Investments in associates and joint ventures’	January 1, 2018
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The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2019 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 9, ‘Prepayment features with negative compensation’	January 1, 2019
IFRS 16, ‘Leases’	January 1, 2019
Amendments to IAS 19, ‘Plan amendment, curtailment or settlement’	January 1, 2019
Amendments to IAS 28, ‘Long-term interests in associates and joint ventures’	January 1, 2019
IFRIC 23, ‘Uncertainty over income tax treatments’	January 1, 2019
Annual improvements to IFRSs 2015-2017 cycle	January 1, 2019

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment. The quantitative impact will be disclosed when the assessment is complete.

IFRS 16, ‘Leases’

IFRS 16, ‘Leases’, replaces IAS 17, ‘Leases’ and related interpretations and SICs. The standard requires lessees to recognize a ‘right-of-use asset’ and a lease liability (except for those leases with terms of 12 months or less and leases of low-value assets). The accounting stays the same for lessors, which is to classify their leases as either finance leases or operating leases and account for those two types of leases differently. IFRS 16 only requires enhanced disclosures to be provided by lessors.

In the first quarter of 2018, the Group reported to the Board of Directors that IFRS 16 has material impact to the Group.

The Group expects to recognise the lease contract of lessees in line with IFRS 16. However, the Group intends not to restate the financial statements of prior period (collectively referred herein as the “modified retrospective approach”), and the effects will be adjusted on January 1, 2019.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendment to IAS 1 and IAS 8, 'Disclosure Initiative-Definition of Material'	January 1, 2020
Amendments to IFRS 3, 'Definition of a business'	January 1, 2020
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 17, 'Insurance contracts'	January 1, 2021
The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.	

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standards 34, 'Interim financial reporting' as endorsed by the FSC.

##### (2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (b) Financial assets and liabilities at fair value through other comprehensive income/Available-for-sale financial assets measured at fair value.
  - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.
- C. In adopting IFRS 9 and IFRS 15 effective January 1, 2018, the Group has elected to apply modified retrospective approach whereby the cumulative impact of the adoption was recognized as retained earnings or other equity as of January 1, 2018 and the financial statements for the year ended December 31, 2017 and the third quarter of 2017 were not restated. The financial statements for the year ended December 31, 2017 and the third quarter of 2017 were prepared in compliance with International Accounting Standard 39 ('IAS 39'), International Accounting Standard 11 ('IAS 11'),

International Accounting Standard 18 ('IAS 18') and related financial reporting interpretations. Please refer to Note 12(4) 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017' and Note 12 (5) 'Effects on initial application of IFRS 15 and information on application of IAS 11 and IAS 18 in 2017' for details of significant accounting policies and details of significant accounts.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2018	December 31, 2017	September 30, 2017	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2018	December 31, 2017	September 30, 2017	
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	65.40	(Note 1) (Note 2)



Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2018	December 31, 2017	September 30, 2017	
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	50.58	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 4)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.14	47.14	47.14	(Note 1) (Note 2) (Note 4)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tins	47.22	47.22	47.22	(Note 2) (Note 4)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 4)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2018	December 31, 2017	September 30, 2017	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.55	70.55	70.55	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	70.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 4)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2018	December 31, 2017	September 30, 2017	
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	—	—	—	(Note 1) (Note 2) (Note 3) (Note 4)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2018	December 31, 2017	September 30, 2017	
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packaging Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2018	December 31, 2017	September 30, 2017	
President Chain Store Corp.	Ren-Hui Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2018	December 31, 2017	September 30, 2017	
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	50.00	(Note 1) (Note 2) (Note 5)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2018	December 31, 2017	September 30, 2017	
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of certain subsidiaries and investments accounted for under the equity method disclosed in Note 6(8), 'Investments accounted for under the equity method', reflect total assets amounting to \$119,464,763 and \$105,013,572, representing 29.91% and 29.19% of the related consolidated totals, and total liabilities amounting to \$53,856,036 and \$51,953,303, representing 23.04% and 25.35% of the related consolidated totals, as of September 30, 2018 and 2017, respectively, and total comprehensive income (loss) amounting to \$1,228,571, \$1,835,261, \$5,850,912 and \$4,055,379, representing 26.19%, 19.03%, 27.79% and 19.25% of the consolidated totals for the three months ended September 30, 2018 and 2017, and nine months ended September 30, 2018 and 2017, respectively. Those statements were not reviewed by independent accountants.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) The percentage owned by the Group as of September 30, 2018, December 31, 2017, and September 30, 2017 were between 33.07%~100%.

(Note 4) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 5) Newly acquired subsidiary in the comparative reporting period. The Group originally invested 50% shares in Uni-Wonder Corp. (originally named President Starbucks Coffee Corp.). In December 2017, the Group acquired additional 50% shares of President

Starbucks Coffee Corp. and obtained control over President Starbucks Coffee Corp. Please refer to Note 6(8)-F, 'Investments accounted for under the equity method'.

(Note 6) In January 2017, the Group disposed all the shares of its subsidiary, Sanshui Jianlibao Commerce Co., Ltd.. Proceeds from disposal of investment amounting to \$4,157,498 had been collected and the related gain on disposal of \$740,492 was recognized (listed as "Other gains and losses"). Please refer to Note 6(33)-F, 'Supplemental cash flow information'.

C. Subsidiaries not included in the consolidated financial statements:

None.

D. Adjustments for subsidiaries with different balance sheet dates:

None.

E. Significant restrictions:

None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of September 30, 2018, December 31, 2017 and September 30, 2017, the non-controlling interest of the Group amounted to \$62,121,764, \$71,224,917 and \$58,979,960, respectively. The information of non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		September 30, 2018		December 31, 2017	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$22,415,636	54.20%	\$32,252,474	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,419,684	29.45%	16,990,801	29.45%

  

Name of subsidiary	Principal location of business	Non-controlling interest	
		September 30, 2017	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$18,166,084	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,215,740	29.45%



Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	<u>President Chain Store Corp. (Consolidated)</u>		
	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Current assets	\$ 72,562,920	\$ 88,404,260	\$ 54,095,903
Non-current assets	51,580,226	51,477,000	39,909,457
Current liabilities	( 67,384,483)	( 65,619,920)	( 50,811,507)
Non-current liabilities	( 15,401,401)	( 14,754,930)	( 9,677,093)
Total net assets	<u>\$ 41,357,262</u>	<u>\$ 59,506,410</u>	<u>\$ 33,516,760</u>

  

<u>Statements of comprehensive income</u>	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Revenue	<u>\$ 63,003,871</u>	<u>\$ 57,283,454</u>
Profit before income tax	\$ 3,920,100	\$ 3,900,025
Income tax expense	( 805,570)	( 506,650)
Profit for the period	3,114,530	3,393,375
Other comprehensive (loss) income, net of tax	( 72,626)	47,532
Total comprehensive income for the period	<u>\$ 3,041,904</u>	<u>\$ 3,440,907</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 316,891</u>	<u>\$ 290,407</u>

  

	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Revenue	<u>\$ 183,181,122</u>	<u>\$ 165,458,292</u>
Profit before income tax	\$ 11,844,819	\$ 11,242,002
Income tax expense	( 2,852,953)	( 1,685,699)
Profit for the period	8,991,866	9,556,303
Other comprehensive income (loss), net of tax	361,507	( 233,022)
Total comprehensive income for the period	<u>\$ 9,353,373</u>	<u>\$ 9,323,281</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 958,496</u>	<u>\$ 796,981</u>

<u>Statements of cash flows</u>	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Net cash provided by operating activities	\$ 15,677,381	\$ 11,351,833
Net cash provided by (used in) investing activities	16,927,323	( 5,764,591)
Net cash used in by financing activities	( 21,356,734)	( 9,026,076)
Effect of exchange rates changes on cash and cash equivalents	417,222	( 253,235)
Increase (decrease) in cash and cash equivalents	11,665,192	( 3,692,069)
Cash and cash equivalents at beginning of period	35,783,291	32,003,633
Cash and cash equivalents at end of period	<u>\$ 47,448,483</u>	<u>\$ 28,311,564</u>

(b) Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holding Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information for the nine-month periods ended September 30, 2018 and 2017 of Uni-President Enterprises China Holdings Ltd. is not made public according to local laws and regulations, the Group does not disclose summarized financial information of the subsidiaries due to restrictions of the local laws and regulations.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are

re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

(d) All foreign exchange gains and losses based on the nature of those transactions are presented in the statement of comprehensive income within "Other gains and losses".

**B. Translation of foreign operations**

(a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;

ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and

iii. All resulting exchange differences are recognized in other comprehensive income.

(b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.

(c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

**(5) Classification of current and non-current items**

**A.** Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

(a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;

(b) Assets held mainly for trading purposes;

(c) Assets that are expected to be realized within twelve months from the balance sheet date;

(d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

**B.** Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be paid off within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.
- B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
  - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets;
  - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value:
  - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to

receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

- (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortised cost

- A. Financial assets at amortised cost are those that meet all of the following criteria:
  - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
  - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortised cost are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.
- D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortised cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.

C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(13) Leases (lessor)

A. Based on the terms of a lease contract, a lease is classified as a finance lease if the lessee assumes substantially all the risks and rewards incidental to ownership of the leased asset.

B. An operating lease is a lease other than a finance lease. Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp. and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(16) Investments accounted for under the equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does

not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

- C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(17) Investment accounted for under the equity method - joint ventures

The Group accounts for its interest in a joint venture under the equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides

evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(18) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	1 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	1 ~ 20 years
Other equipment	1 ~ 40 years

(19) Leased assets/ leases (lessee)

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 2 to 55 years.



(21) Intangible assets

A. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 10 to 30 years.

B. Computer software

Computer software is stated at cost and amortised on a straight-line basis over its estimated useful life of 2 to 10 years.

C. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortised over the contract period of 50 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list and other intangible assets

License agreement and customer list acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortised on a straight-line basis over their estimated lives of 3 to 40 years.

(22) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognized.

B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.

C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the

goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

(24) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:
  - (a) Hybrid (combined) contracts; or
  - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
  - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.
- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.
- C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is

presented as an addition to or deduction from bonds payable, which is amortised to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

- A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.
- B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortised cost based on the contract terms.
- C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as

expenses in that period when the employees render service.

## B. Pensions

### (a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

### (b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognized immediately in profit or loss.
- iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

## C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

## (32) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively

enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.

- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.
- G. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.
- H. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

(33) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(34) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of goods—retail

- (a) The Group operates various chains of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.
- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group's policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as "other current assets") are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the

cumulative revenue recognized will not occur. The validity of this assumption and the estimated amount of returns are reassessed at each reporting date.

- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract. Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

#### C. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

#### D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

#### (35) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.
- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession

arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(36) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(37) Business combinations

A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognized amounts of the acquiree's identifiable net assets.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(38) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates



concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

## 6. DETAILS OF SIGNIFICANT ACCOUNTS

### (1) Cash and cash equivalents

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Cash:			
Cash on hand	\$ 2,248,168	\$ 2,264,927	\$ 1,446,201
Checking deposits and demand deposits	<u>17,340,725</u>	<u>25,614,014</u>	<u>13,982,100</u>
	<u>19,588,893</u>	<u>27,878,941</u>	<u>15,428,301</u>
Cash equivalents:			
Time deposits	44,073,313	17,136,183	18,159,200
Bills under repurchase agreement	8,068,461	8,292,316	7,995,035
Commercial papers	<u>1,082,173</u>	<u>1,394,464</u>	<u>1,601,475</u>
	<u>53,223,947</u>	<u>26,822,963</u>	<u>27,755,710</u>
	<u>\$ 72,812,840</u>	<u>\$ 54,701,904</u>	<u>\$ 43,184,011</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of September 30, 2018, December 31, 2017 and September 30, 2017 are described in Note 8, 'Pledged assets'.

### (2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>September 30, 2018</u>
Current items:	
Financial assets mandatorily measured at fair value through profit or loss	
Beneficiary certificates	\$ 6,249,701
Listed stocks	846,281
Equity linked notes	34,910
Currency forward	<u>3,909</u>
	7,134,801
Valuation adjustment	( <u>34,880</u> )
	<u>\$ 7,099,921</u>

Assets	September 30, 2018
Non-current items:	
Financial assets mandatorily measured at fair value through profit or loss	
Emerging stocks	\$ 58,401
Unlisted stocks	1,376,610
Beneficiary certificates	2,097,412
Convertible bonds	<u>610,500</u>
	4,142,923
Valuation adjustment	( <u>559,959</u> )
	<u>\$ 3,582,964</u>

Liabilities	September 30, 2018
Current items:	
Financial liabilities mandatorily measured at fair value through profit or loss	
Currency forward	\$ 841
Option	<u>5,418</u>
	<u>\$ 6,259</u>

- A. The Group recognized net gain on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to (\$12,243) and \$287,501 for the three-month period ended September 30, 2018 and for the nine-month period ended September 30, 2018 (listed as “Other gains and losses”), respectively.
- B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below (Units in thousands of currencies indicated):

	September 30, 2018	
	Contract Amount	Contract Period
Current items:		
Forward foreign exchange buying contract	USD 20,341	5. 2018~12. 2018
Forward foreign exchange selling contract	USD 5,550	8. 2018~11. 2018
Equity linked notes	NTD 19,792	9. 2018~11. 2018
Equity linked notes	USD 495	9. 2018~11. 2019
Option	USD 146	8. 2018~8. 2019
Non-current items:		
Convertible bonds	USD 20,000	—

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

The Group entered into futures contracts, which are stock index futures, to earn the spread. As of

September 30, 2018, margin deposits and excess margin for these contracts were both \$24,127 (listed as “Guarantee deposits paid”).

- C. The Group has no financial assets at fair value through profit or loss pledged to others as of September 30, 2018.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), ‘Financial instruments’.
- E. Information on financial assets at fair value through profit or loss as of December 31, 2017 and September 30, 2017 is provided in Note 12(4), ‘Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017’.

(3) Financial assets at amortised cost

Items	<u>September 30, 2018</u>
Current items:	
Structured deposits	\$ 5,221,714
Negotiable certificates of deposits	4,884,000
Time deposit over three months	<u>12,012,668</u>
	<u>\$ 22,118,382</u>
Non-current items:	
Financial bonds	<u>\$ 304,212</u>

- A. All structured deposits contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized interest income in profit or loss on financial assets at amortised cost amounting to \$220,209 and \$528,722 (listed as “Other income”) for the three-month period ended September 30, 2018 and for the nine-month period ended September 30, 2018, respectively.
- C. As at September 30, 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group was its book value.
- D. The Group has no financial assets at amortised cost pledged to others as of September 30, 2018.
- E. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2) ‘Financial instruments’.

(4) Notes and accounts receivable

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Notes receivable	\$ 1,329,920	\$ 1,735,454	\$ 1,327,915
Less: Allowance for uncollectible accounts	( 16,645)	( 18,249)	( 16,728)
	<u>\$ 1,313,275</u>	<u>\$ 1,717,205</u>	<u>\$ 1,311,187</u>
Accounts receivable	\$ 17,201,842	\$ 14,500,571	\$ 15,318,972
Less: Allowance for uncollectible accounts	( 388,815)	( 399,290)	( 417,613)
	<u>\$ 16,813,027</u>	<u>\$ 14,101,281</u>	<u>\$ 14,901,359</u>

- A. The Group's ageing analysis was based on past due date. As of September 30, 2018, December 31, 2017 and September 30, 2017, the Group has no significant past due notes and accounts receivable.
- B. As at September 30, 2018, December 31, 2017 and September 30, 2017, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable were its book value.
- C. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2) 'Financial instruments'
- D. Information on credit risk of accounts receivable as of December 31, 2017 and September 30, 2017 is provided in Note 12(4), 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'.

(5) Other receivables

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Other receivables	\$ 4,219,576	\$ 2,794,728	\$ 3,387,948
Dividends receivable	-	1,823,546	-
Disposal proceeds receivable (Note)	-	42,737,881	1,256,116
Bond reverse-repurchases	-	3,544,591	-
	<u>4,219,576</u>	<u>50,900,746</u>	<u>4,644,064</u>
Less: Allowance for uncollectible accounts	( <u>12,488</u> )	( <u>8,256</u> )	( <u>6,344</u> )
	<u>\$ 4,207,088</u>	<u>\$ 50,892,490</u>	<u>\$ 4,637,720</u>

(Note) Please refer to Note 6(8), 'Investment accounted under the equity method' and Note 6(33), 'Supplemental cash flow information'.

A. Details of bond reverse-repurchases held by the Group are shown below:

	<u>December 31, 2017</u>
Total amount	CNY 775,000 thousand
Range of maturity date	2018.1.2~2018.1.4
Range of interest rate	6.4%~13%

B. Information relating to credit risk is provided in Note 12(2) 'Financial instruments'.

(6) Inventories

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Merchandise	\$ 13,990,982	\$ 14,588,446	\$ 13,641,934
Raw materials	6,520,033	6,315,160	6,547,301
Raw materials in transit	1,768,152	992,932	1,004,443
Supplies	1,845,936	1,720,610	1,815,548
Work in process	2,390,621	2,414,296	2,433,287
Finished goods	5,065,872	5,306,680	5,803,639
By-products	61	474	38
Land held for construction	728,108	1,051,481	846,417
Construction in progress - land	416,037	89,257	89,067
Construction in progress - buildings	168,944	56,128	36,642
Buildings and land held for sale	97,447	354,872	466,596
Transportation equipment held for sale	52,371	36,474	41,038
	<u>33,044,564</u>	<u>32,926,810</u>	<u>32,725,950</u>
Less: Allowance for price decline of inventories	( <u>1,000,380</u> )	( <u>880,033</u> )	( <u>1,158,174</u> )
	<u>\$ 32,044,184</u>	<u>\$ 32,046,777</u>	<u>\$ 31,567,776</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Cost of goods sold	\$ 74,095,661	69,869,020
Provision (reversal of allowance) for inventory market price decline(Note)	77,666 (	62,099)
Loss on discarding of inventory	494,765	401,114
Loss on physical inventory	69,200	61,820
Loss on production stoppages	891,408	600,940
Income from sale of scraps	( 112,918) (	82,357)
Other operating costs	<u>668,572</u>	<u>603,297</u>
	<u>\$ 76,184,354</u>	<u>\$ 71,391,735</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Cost of goods sold	\$ 212,321,938	197,031,701
Provision for inventory market price decline	126,367	222,853
Loss on discarding of inventory	1,387,767	1,237,221
Loss on physical inventory	191,947	186,321
Loss on production stoppages	1,838,973	1,895,107
Income from sale of scraps	( 313,337) (	231,998)
Other operating costs	<u>2,085,155</u>	<u>1,920,548</u>
	<u>\$ 217,638,810</u>	<u>\$ 202,261,753</u>

(Note)The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline.

For more information regarding the capitalization of interest, please refer to Note 6(9), 'Property, plant and equipment'.

(7) Financial assets at fair value through other comprehensive income

<u>Items</u>	<u>September 30, 2018</u>
Non-current items:	
Equity instruments	
Listed stocks	\$ 1,347,517
Unlisted stocks	<u>2,209,163</u>
	3,556,680
Valuation adjustment	<u>114,324</u>
	<u>3,671,004</u>
Debt instruments	
Government bonds	199,839
Beneficiary certificates	<u>1,527,660</u>
	1,727,499
Valuation adjustment	( <u>83,667</u> )
	<u>1,643,832</u>
	<u>\$ 5,314,836</u>

- A. The Group has elected to classify the investment that are considered to be strategic investments and steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$5,314,836 as at September 30, 2018.
- B. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>For the three-month period ended September 30, 2018</u>	<u>For the nine-month period ended September 30, 2018</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	<u>\$ 40,761</u>	<u>\$ 97,589</u>
Dividend income recognized in profit or loss	<u>\$ 41,869</u>	<u>\$ 61,439</u>
 <u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	<u>\$ 71</u>	<u>(\$ 62,432)</u>
Interest income recognized in profit or loss	<u>\$ 22,198</u>	<u>\$ 106,735</u>

- C. As at September 30, 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- D. As at September 30, 2018, none of the Group's financial assets at fair value through other comprehensive income were pledged to others as collateral.
- E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.
- F. Information on available-for-sale financial assets and financial assets at cost as of December 31, 2017 and September 30, 2017 is provided in Note 12(4), 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'.

(8) Investments accounted for under the equity method

<u>Company name</u>	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
<b>Associates:</b>			
President Securities Corp.	\$ 8,702,260	\$ 8,620,119	\$ 8,402,712
Presicarre Corp.	7,025,783	6,489,144	6,401,818
Prince Housing and Development Corp. (Note)	2,601,477	2,643,837	2,571,343
TTET Union Corp.	2,162,764	2,243,944	2,128,996
Kuang Chuan Dairy Co., Ltd.	1,995,076	1,791,874	1,745,431
Yantai North Andre Juice Co., Ltd. (Note)	1,381,762	1,334,508	1,323,075
Grand Bills Finance Corp. (Note)	1,335,410	1,339,504	1,318,055
Weilih Food Industrial Co., Ltd.	1,313,674	1,339,921	1,271,893
Others (individually less than 2%) (Note)	1,689,523	1,955,717	1,977,558
	<u>28,207,729</u>	<u>27,758,568</u>	<u>27,140,881</u>
<b>Joint ventures:</b>			
Wuhan Zijiang President Enterprise Co., Ltd.	687,429	864,712	855,554
China F&B Venture Investments	867,633	536,490	581,272
Uni-Wonder Corp.	-	-	698,246
Others (individually less than 2%)	579,615	653,264	647,284
	<u>2,134,677</u>	<u>2,054,466</u>	<u>2,782,356</u>
	<u>\$ 30,342,406</u>	<u>\$ 29,813,034</u>	<u>\$ 29,923,237</u>

(Note) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

A. Associates

- (a) As of September 30, 2018, December 31, 2017 and September 30, 2017, the Group's

individually immaterial associates amounted to \$28,207,729, \$27,758,568 and \$27,140,881, respectively.

The Group's share of the operating results are summarized below:

	For the three-month periods ended September 30,	
	2018	2017
Profit for the period from continuing operations	\$ 618,994	\$ 809,071
Other comprehensive income (loss), net of tax	119,049	(106,547)
Total comprehensive income	<u>\$ 738,043</u>	<u>\$ 702,524</u>
	For the nine-month periods ended September 30,	
	2018	2017
Profit for the period from continuing operations	\$ 2,024,562	\$ 2,135,285
Other comprehensive income (loss), net of tax	289,027	(120,213)
Total comprehensive income	<u>\$ 2,313,589</u>	<u>\$ 2,015,072</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	September 30, 2018	December 31, 2017	September 30, 2017
TTET Union Corp.	\$ 7,337,701	\$ 6,658,558	\$ 6,633,218
President Securities Corp.	6,791,606	6,746,422	6,720,860
Prince Housing and Development Corp.	1,953,970	2,160,122	2,007,749
Kang Na Hsiung Enterprise Co., Ltd.	467,436	514,384	455,189
	<u>\$ 16,550,713</u>	<u>\$ 16,079,486</u>	<u>\$ 15,817,016</u>

#### B. Joint venture

As of September 30, 2018, December 31, 2017 and September 30, 2017, the carrying amount of the Group's individually immaterial joint ventures amounted to \$2,134,677, \$2,054,466 and \$2,782,356, respectively. The Group's share of the operating results are summarized below:

	For the three-month periods ended September 30,	
	2018	2017
Profit for the period from continuing operations	\$ 320,590	\$ 797,362
Other comprehensive income, net of tax	-	25,262
Total comprehensive income	<u>\$ 320,590</u>	<u>\$ 822,624</u>



	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Profit for the period from continuing operations	\$ 382,059	\$ 2,222,661
Other comprehensive income, net of tax	-	50,075
Total comprehensive income	<u>\$ 382,059</u>	<u>\$ 2,272,736</u>

- C. For more information on investments accounted for under the equity method pledged as collateral as of September 30, 2018, December 31, 2017 and September 30, 2017, please refer to Note 8, 'Pledged assets'.
- D. For the three-month periods ended September 30, 2018 and 2017 and for the nine-month periods ended September 30, 2018 and 2017, the share of profit of associates and joint ventures under the equity method was \$939,584, \$1,606,433, \$2,406,621 and \$4,357,946, respectively.
- E. For the nine-month periods ended September 30, 2018 and 2017, cash dividends of investments accounted for under the equity method was \$ 1,910,829 and \$ 2,931,964, respectively.
- F. (1)The Group has been approved by the board of directors to sell its investment in joint venture, 50% shares of President Coffee (Cayman) Holdings Ltd. to Starbucks EMEA Holdings Ltd. On July 27, 2017 , and the corresponding investments \$4,350,707(USD 143,777 thousands) and its related other comprehensive incomes \$99,007 had been transferred to non-current assets held for sale and equity directly associated with non-current assets held for sale, respectively.
- (2)The above transaction was completed in December, 2017. Proceeds from disposal of investment amounting to \$42,737,881 (listed as "Other receivables" at December 31, 2017) has been collected in February 2018.
- G. The Group originally held 50% of shares of Uni-Wonder Corp. (originally named President Starbucks Coffee Corp.) under equity method. In December 2017, the Group acquired additional 50% shares in cash of \$5,378,010 (listed as "Other payables" at December 31, 2017) and accordingly, the Group obtained control over the subsidiary. The related transaction price has been paid in February 2018.

(9) Property, plant and equipment

	Machinery and							Construction in progress	Total
	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment			
January 1, 2018									
Cost	\$ 15,124,217	\$ 74,803,132	\$ 109,545,294	\$ 7,164,670	\$ 17,537,235	\$ 68,197,496	\$ 4,356,430	\$ 296,728,474	
Accumulated depreciation	-	( 25,341,826)	( 68,027,287)	( 4,689,773)	( 10,761,188)	( 43,308,686)	-	( 152,128,760)	
Accumulated impairment	( 16,366)	( 142,130)	( 66,581)	( 23)	( 6,394)	( 272,347)	-	( 503,841)	
	<u>\$ 15,107,851</u>	<u>\$ 49,319,176</u>	<u>\$ 41,451,426</u>	<u>\$ 2,474,874</u>	<u>\$ 6,769,653</u>	<u>\$ 24,616,463</u>	<u>\$ 4,356,430</u>	<u>\$ 144,095,873</u>	
For the nine-month period ended September 30, 2018									
At January 1	\$ 15,107,851	\$ 49,319,176	\$ 41,451,426	\$ 2,474,874	\$ 6,769,653	\$ 24,616,463	\$ 4,356,430	\$ 144,095,873	
Additions	-	78,804	354,925	258,897	1,437,180	4,837,334	2,065,886	9,033,026	
Depreciation charge	-	( 2,093,354)	( 4,588,427)	( 459,952)	( 1,307,564)	( 5,626,653)	-	( 14,075,950)	
Disposals	-	-	-	-	-	-	-	-	
Cost	-	( 1,509,923)	( 3,198,994)	( 257,708)	( 689,977)	( 2,619,936)	-	( 8,276,538)	
Accumulated depreciation	-	1,307,283	3,090,208	235,589	673,524	2,523,878	-	7,830,482	
Accumulated impairment	-	306	10,197	-	325	3,313	-	14,141	
Impairment loss	-	( 91,568)	( 44,532)	-	-	-	-	( 136,100)	
Reclassification (Note)	34,819	1,107,518	864,741	133,187	19,051	345,059	( 1,458,290)	1,046,085	
Net currency exchange difference	2,862	( 820,053)	( 594,841)	( 6,204)	( 70,666)	( 252,448)	( 70,655)	( 1,812,005)	
At September 30	<u>\$ 15,145,532</u>	<u>\$ 47,298,189</u>	<u>\$ 37,344,703</u>	<u>\$ 2,378,683</u>	<u>\$ 6,831,526</u>	<u>\$ 23,827,010</u>	<u>\$ 4,893,371</u>	<u>\$ 137,719,014</u>	
September 30, 2018									
Cost	\$ 15,161,898	\$ 73,325,235	\$ 105,979,505	\$ 7,287,065	\$ 18,185,614	\$ 69,368,031	\$ 4,893,371	\$ 294,200,719	
Accumulated depreciation	-	( 25,796,750)	( 68,534,477)	( 4,908,359)	( 11,348,019)	( 45,273,801)	-	( 155,861,406)	
Accumulated impairment	( 16,366)	( 230,296)	( 100,325)	( 23)	( 6,069)	( 267,220)	-	( 620,299)	
	<u>\$ 15,145,532</u>	<u>\$ 47,298,189</u>	<u>\$ 37,344,703</u>	<u>\$ 2,378,683</u>	<u>\$ 6,831,526</u>	<u>\$ 23,827,010</u>	<u>\$ 4,893,371</u>	<u>\$ 137,719,014</u>	

(Note) Transferred from "Investment property" and "Prepayment for equipment" and partially transferred to "Inventory".

	Machinery and							Total
	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	
January 1, 2017								
Cost	\$ 14,826,745	\$ 71,570,966	\$ 109,792,402	\$ 6,657,830	\$ 13,173,102	\$ 64,473,690	\$ 7,026,461	\$287,521,196
Accumulated depreciation	-	( 22,883,913)	( 63,111,117)	( 4,359,260)	( 8,022,302)	( 39,857,071)	-	( 138,233,663)
Accumulated impairment	( 16,519)	( 171,946)	( 61,224)	( 25)	-	( 277,191)	-	( 526,905)
	<u>\$ 14,810,226</u>	<u>\$ 48,515,107</u>	<u>\$ 46,620,061</u>	<u>\$ 2,298,545</u>	<u>\$ 5,150,800</u>	<u>\$ 24,339,428</u>	<u>\$ 7,026,461</u>	<u>\$148,760,628</u>
For the nine-month period ended September 30, 2017								
At January 1	\$ 14,810,226	\$ 48,515,107	\$ 46,620,061	\$ 2,298,545	\$ 5,150,800	\$ 24,339,428	\$ 7,026,461	\$148,760,628
Additions	59,736	163,167	225,048	569,430	1,206,508	4,964,268	2,160,862	9,349,019
Depreciation charge	-	( 2,059,090)	( 4,565,988)	( 474,135)	( 926,776)	( 5,440,383)	-	( 13,466,372)
Disposals	-	( 28,335)	( 442,252)	( 247,911)	( 673,521)	( 2,594,367)	-	( 3,986,386)
Cost	-	26,180	416,274	217,279	610,616	2,465,478	-	3,735,827
Accumulated depreciation	-	46	-	-	-	1,582	-	1,628
Accumulated impairment	-	232	( 4,558)	-	-	( 680)	-	( 5,006)
Reversal (provision) of impairment loss	359,241	1,674,800	871,391	109,151	116,088	568,005	( 2,811,581)	887,095
Reclassification (Note)	( 5,377)	( 650,741)	( 764,440)	( 7,929)	( 100,981)	( 364,864)	( 113,361)	( 2,007,693)
Net currency exchange difference	\$ 15,223,826	\$ 47,641,366	\$ 42,355,536	\$ 2,464,430	\$ 5,382,734	\$ 23,938,467	\$ 6,262,381	\$143,268,740
At September 30								
September 30, 2017								
Cost	\$ 15,240,345	\$ 72,493,784	\$ 109,068,670	\$ 7,068,410	\$ 13,659,095	\$ 66,113,192	\$ 6,262,381	\$289,905,877
Accumulated depreciation	-	( 24,688,898)	( 66,648,288)	( 4,603,958)	( 8,276,361)	( 41,901,151)	-	( 146,118,656)
Accumulated impairment	( 16,519)	( 163,520)	( 64,846)	( 22)	-	( 273,574)	-	( 518,481)
	<u>\$ 15,223,826</u>	<u>\$ 47,641,366</u>	<u>\$ 42,355,536</u>	<u>\$ 2,464,430</u>	<u>\$ 5,382,734</u>	<u>\$ 23,938,467</u>	<u>\$ 6,262,381</u>	<u>\$143,268,740</u>

(Note) Transferred from "Prepayments for equipment" and "Investment property" and partially transferred to "Inventory".

- A. Amount of borrowing costs capitalized as part of certain inventories, property, plant and equipment, investment property and prepayment for equipment and the range of the interest rates for such capitalization are as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Amount capitalized	\$ <u>7,061</u>	\$ <u>26,173</u>
Interest rate range	<u>0.92%~3.00%</u>	<u>0.87%~5.00%</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Amount capitalized	\$ <u>24,151</u>	\$ <u>70,109</u>
Interest rate range	<u>0.92%~4.00%</u>	<u>0.87%~5.00%</u>

- B. Impairment of property, plant and equipment is described in Note 6(12), 'Impairment on non-financial assets'.
- C. For more information regarding the Group's property, plant and equipment pledged to others as at September 30, 2018, December 31, 2017 and September 30, 2017, please refer to Note 8, 'Pledged assets'.

(10) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2018</u>			
Cost	\$ 12,740,677	\$ 9,270,283	\$ 22,010,960
Accumulated depreciation	-	( 2,599,906)	( 2,599,906)
Accumulated impairment	( 1,806,529)	( 49,418)	( 1,855,947)
	<u>\$ 10,934,148</u>	<u>\$ 6,620,959</u>	<u>\$ 17,555,107</u>
<u>For the nine-month period ended September 30, 2018</u>			
At January 1	\$ 10,934,148	\$ 6,620,959	\$ 17,555,107
Additions	-	10,857	10,857
Depreciation charge	-	( 222,558)	( 222,558)
Disposals—Cost	( 29,908)	( 10,740)	( 40,648)
— Accumulated depreciation	-	4,212	4,212
— Accumulated impairment	18,259	-	18,259
Impairment loss	( 110)	-	( 110)
Reclassification (Note)	185,440	( 8,758)	176,682
Net currency exchange differences	-	( 18,282)	( 18,282)
At September 30	<u>\$ 11,107,829</u>	<u>\$ 6,375,690</u>	<u>\$ 17,483,519</u>
<u>September 30, 2018</u>			
Cost	\$ 12,896,209	\$ 9,238,342	\$ 22,134,551
Accumulated depreciation	-	( 2,813,234)	( 2,813,234)
Accumulated impairment	( 1,788,380)	( 49,418)	( 1,837,798)
	<u>\$ 11,107,829</u>	<u>\$ 6,375,690</u>	<u>\$ 17,483,519</u>

(Note) Transferred from “Other non-current assets” and partially transferred to “Property, plant and equipment”.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2017</u>			
Cost	\$ 12,713,263	\$ 9,242,962	\$ 21,956,225
Accumulated depreciation	-	( 2,300,881)	( 2,300,881)
Accumulated impairment	( 1,803,543)	( 49,084)	( 1,852,627)
	<u>\$ 10,909,720</u>	<u>\$ 6,892,997</u>	<u>\$ 17,802,717</u>
<u>For the nine-month period ended September 30, 2017</u>			
At January 1	\$ 10,909,720	\$ 6,892,997	\$ 17,802,717
Additions	28,052	29,121	57,173
Depreciation charge	-	( 217,309)	( 217,309)
Disposals—Cost	( 638)	-	( 638)
Reversal of impairment	493	-	493
Reclassification (Note)	-	( 986)	( 986)
Net currency exchange differences	-	( 15,677)	( 15,677)
At September 30	<u>\$ 10,937,627</u>	<u>\$ 6,688,146</u>	<u>\$ 17,625,773</u>
<u>September 30, 2017</u>			
Cost	\$ 12,740,677	\$ 9,262,095	\$ 22,002,772
Accumulated depreciation	-	( 2,524,865)	( 2,524,865)
Accumulated impairment	( 1,803,050)	( 49,084)	( 1,852,134)
	<u>\$ 10,937,627</u>	<u>\$ 6,688,146</u>	<u>\$ 17,625,773</u>

(Note) Transferred to “Property, plant and equipment”.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Rental income from the lease of the investment property	<u>\$ 387,864</u>	<u>\$ 261,812</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 298,302</u>	<u>\$ 158,874</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 9,693</u>	<u>\$ 9,567</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Rental income from the lease of the investment property	<u>\$ 1,077,390</u>	<u>\$ 809,782</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 650,257</u>	<u>\$ 482,631</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 23,934</u>	<u>\$ 27,154</u>

- B. The fair value of the investment property held by the Group as at September 30, 2018, December 31, 2017 and September 30, 2017 ranged from \$17,483,519 to \$44,047,095, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property.'
- D. For more information regarding the capitalization of interest, please refer to Note 6(9), 'Property, plant and equipment'.
- E. For more information regarding the impairment of investment property, please refer to Note 6(12), 'Impairment on non-financial assets'.
- F. For more information regarding investment property pledged to others as at September 30, 2018, December 31, 2017 and September 30, 2017, please refer to Note 8, 'Pledged assets'.

(11) Intangible assets

	Licenses	Trademarks	Software	Goodwill	License Agreement and Customer Lists	Others	Total
For the nine-month period ended <u>September 30, 2018</u>							
At January 1	\$ 504,697	\$ 368,827	\$ 736,910	\$ 2,513,116	\$ 7,524,890	\$ 377,707	\$ 12,026,147
Additions	-	32	131,418	-	-	22,603	154,053
Amortisation	( 9,918)	( 9,048)	( 231,918)	-	( 145,619)	( 28,881)	( 425,384)
Disposals	-	-	-	-	-	( 16)	( 16)
Net exchange differences	-	( 5,408)	( 908)	9,398	-	( 2,017)	1,065
At September 30	\$ 494,779	\$ 354,403	\$ 635,502	\$ 2,522,514	\$ 7,379,271	\$ 369,396	\$ 11,755,865

	Licenses	Trademarks	Software	Goodwill	License Agreement and Customer Lists	Others	Total
For the nine-month period ended <u>September 30, 2017</u>							
At January 1	\$ 517,921	\$ 381,027	\$ 801,022	\$ 715,258	\$ -	\$ 154,712	\$ 2,569,940
Additions	-	-	138,894	-	-	179,720	318,614
Amortisation	( 9,918)	( 10,408)	( 218,940)	-	-	( 25,721)	( 264,987)
Net exchange differences	-	( 5,396)	( 5,705)	( 22,564)	-	2,784	( 30,881)
At September 30	\$ 508,003	\$ 365,223	\$ 715,271	\$ 692,694	\$ -	\$ 311,495	\$ 2,592,686



A. Details of amortisation on intangible assets are as follows:

	For the three-month periods ended September 30,	
	2018	2017
Operating costs	\$ 34,155	\$ 31,141
Selling expenses	16,862	12,089
General and administrative expenses	90,433	43,777
Research and development expenses	44	80
	<u>\$ 141,494</u>	<u>\$ 87,087</u>
	For the nine-month periods ended September 30,	
	2018	2017
Operating costs	\$ 109,790	\$ 96,218
Selling expenses	46,292	41,347
General and administrative expenses	269,156	127,177
Research and development expenses	146	245
	<u>\$ 425,384</u>	<u>\$ 264,987</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of September 30, 2018, December 31, 2017 and September 30, 2017, no intangible assets were pledged as collateral.

(12) Impairment on non-financial assets

A. The Group recognized gain on reversal of impairment loss (impairment loss) for the three-month periods ended September 30, 2018 and 2017 and for the nine-month periods ended September 30, 2018 and 2017 of (\$136,475), (\$4,843), (\$136,210) and (\$4,513), respectively (listed as "Other gains and losses"). Details of such loss are as follows:

Items	For the three-month periods ended September 30,			
	2018		2017	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	<u>(\$ 136,475)</u>	<u>\$ -</u>	<u>(\$ 4,843)</u>	<u>\$ -</u>

Items	For the nine-month periods ended September 30,			
	2018		2017	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	(\$ 136,100)	\$ -	(\$ 5,006)	\$ -
Investment property	( 110)	-	493	-
	<u>(\$ 136,210)</u>	<u>\$ -</u>	<u>(\$ 4,513)</u>	<u>\$ -</u>

B. The (impairment loss) gain on reversal reported by operating segments is as follows:

Segments	For the three-month periods ended September 30,			
	2018		2017	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 136,475)	\$ -	\$ 76	\$ -
Feeds business	-	-	( 5,000)	-
Pharmaceuticals business	-	-	81	-
	<u>(\$ 136,475)</u>	<u>\$ -</u>	<u>(\$ 4,843)</u>	<u>\$ -</u>

Segments	For the nine-month periods ended September 30,			
	2018		2017	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 136,320)	\$ -	(\$ 42)	\$ -
Feeds business	( 110)	-	( 4,552)	-
Pharmaceuticals business	220	-	81	-
	<u>(\$ 136,210)</u>	<u>\$ -</u>	<u>(\$ 4,513)</u>	<u>\$ -</u>

C. The recoverable amount of these non-financial assets is an asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

(13) Short-term borrowings

	September 30, 2018	December 31, 2017	September 30, 2017	Collateral
Bank unsecured borrowings	\$ 25,009,538	\$ 17,105,786	\$ 21,002,542	None
Bank secured borrowings	250,096	283,167	707,230	(Note)
	<u>\$ 25,259,634</u>	<u>\$ 17,388,953</u>	<u>\$ 21,709,772</u>	
Interest rate range	<u>0.53%~5.10%</u>	<u>0.77%~5.35%</u>	<u>0.58%~5.30%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month periods ended September 30, 2018 and 2017 and for the nine-month periods ended September 30, 2018 and 2017, please refer to Note 6(26), 'Finance costs'.

(14) Short-term notes and bills payable

	September 30, 2018	December 31, 2017	September 30, 2017	Collateral
Commercial papers payable	\$ 16,220,100	\$ 7,307,100	\$ 16,929,100	(Note)
Less: Unamortised discount	( 3,717)	( 1,720)	( 2,430)	
	<u>\$ 16,216,383</u>	<u>\$ 7,305,380</u>	<u>\$ 16,926,670</u>	
Interest rate range	<u>0.65%~1.47%</u>	<u>0.53%~1.47%</u>	<u>0.54%~1.47%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(15) Other payables

	September 30, 2018	December 31, 2017	September 30, 2017
Receipts under custody at convenience stores	\$ 11,573,466	\$ 10,557,150	\$ 7,955,714
Accrued salaries and bonuses	8,695,679	9,753,369	7,447,745
Employees' compensation and directors'	2,435,194	3,613,643	2,483,682
Equipment and construction payable	1,320,281	2,488,827	1,924,365
Advertising and promotion expenses payable	7,141,390	5,696,415	6,761,735
Payable for equity investments (Note)	-	5,378,010	-
Others	19,867,728	17,614,186	17,510,012
	<u>\$ 51,033,738</u>	<u>\$ 55,101,600</u>	<u>\$ 44,083,253</u>

(Note) Please refer to Note 6(8), 'Investment accounted under equity method'.

(16) Corporate bonds payable

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 25,322,006	\$ 21,137,520	\$ 22,922,956	None
Less: Current portion of bonds payable	( 7,322,006)	( 4,150,687)	( 5,048,720)	
	<u>\$ 18,000,000</u>	<u>\$ 16,986,833</u>	<u>\$ 17,874,236</u>	

A. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii) B Bond: the coupon rate is 1.39% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in February 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate: 1.39%

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting February 2014 based on the coupon rate.

(e) Repayment term:

The bonds are repayable in February 2019 upon maturity.

(f) Period: 5 years, from February 18, 2014 to February 18, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

C. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 1.29% per annum
    - (ii) B Bond: the coupon rate is 1.62% per annum
    - (iii) C Bond: the coupon rate is 1.78% per annum
  - (d) Term of interest repayment:
 

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
    - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
    - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
    - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
    - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 1.05%
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
  - (e) Repayment term: The bonds are repayable in May 2022 upon maturity.
  - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.85% per annum
    - (ii) B Bond: the coupon rate is 0.98% per annum

(d)Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.

(e)Repayment term:

(i) A Bond: the bonds are repayable in May 2023 upon maturity.

(ii) B Bond: the bonds are repayable in May 2025 upon maturity.

(f)Period:

(i) A Bond: 5 years, from May 16, 2018 to May 16, 2023

(ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025

(g)Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

F. Uni-President China Holdings Ltd., one of the Company's subsidiary, issued long-term notes on August 28, 2014 through Taipei Exchange in the amount of CNY 1 billion ('Formosa Bond' F-02002 and F-02003). The significant terms of the bonds are as follows:

(a)Total issue amount: Approximately \$5,000,000 (CNY 1 billion) including \$2,500,000 (CNY 0.5 billion) of A and \$2,500,000 (CNY 0.5 billion) of B

(b)Issue price: At par value of \$5,000 per bond (CNY 1 million)

(c)Coupon rate:

(i) A Bond: the coupon rate is 3.5% per annum

(ii) B Bond: the coupon rate is 3.9% per annum

(d)Term of interest repayment: The bond interest is calculated on simple rate every year starting August 2014 based on the coupon rate.

(e)Repayment term:

(i) A Bond (F-02002): the bonds are repayable in August 2017 upon maturity.

(ii) B Bond (F-02003): the bonds are repayable in August 2019 upon maturity.

(f)Period:

(i) A Bond (F-02002): 3 years, from August 28, 2014 to August 28, 2017

(ii) B Bond (F-02003): 5 years, from August 28, 2014 to August 28, 2019

(g)Guarantee bank: The bonds are guaranteed by The Bank of New York Mellon, London Branch.

(17) Long-term borrowings

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 29,252,972	\$ 34,715,712	\$ 28,346,431	None
Secured bank borrowings	1,970,771	1,760,918	1,805,544	(Note)
Revolving credit facility	<u>2,100,000</u>	<u>2,700,000</u>	<u>2,700,000</u>	None
	33,323,743	39,176,630	32,851,975	
Less: Unamortised discount	( 518)	( 683)	( 346)	
Current portion of long-term borrowings	( <u>3,263,082</u> )	( <u>3,266,780</u> )	( <u>2,939,513</u> )	
	<u>\$ 30,060,143</u>	<u>\$ 35,909,167</u>	<u>\$ 29,912,116</u>	
Range of maturity dates	<u>10.2018~11.2022</u>	<u>3.2018~11.2022</u>	<u>12.2017~11.2022</u>	
Range of interest rates	<u>0.41%~4.85%</u>	<u>0.41%~4.85%</u>	<u>0.41%~4.85%</u>	

(Note) For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

(18) Pensions

A. The Company and domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and domestic subsidiaries contribute monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Relative information is shown below:

(a) For the aforementioned pension plan, the Group recognized pension costs of \$106,209, \$109,449, \$291,199 and \$302,777 for the three-month periods ended September 30, 2018 and 2017 and for the nine-month periods ended September 30, 2018 and 2017, respectively.

(b) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2019 is \$757,083.

B. Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The Company’s subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month periods ended September 30, 2018 and 2017 and for the nine-month periods ended September 30, 2018 and 2017 were \$739,558, \$696,778, \$2,218,889 and \$2,064,332, respectively.

(19) Share capital

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Balance as at January 1 and September 30	<u>5, 682, 015</u>	<u>5, 682, 015</u>

B. As of September 30, 2018, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(20) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.



B. Movements of the Company's capital reserves for the nine-month periods ended September 30, 2018 and 2017 are as follows:

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2018	\$438,468	\$ 3,039,703	\$ 285,526	\$152,463	\$3,916,160
Adjustment for change in capital reserve of investee companies	-	-	-	14,049	14,049
Reclassification of expired cash dividends payable	-	-	-	29	29
September 30, 2018	<u>\$438,468</u>	<u>\$ 3,039,703</u>	<u>\$ 285,526</u>	<u>\$166,541</u>	<u>\$3,930,238</u>

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2017	\$438,468	\$ 3,039,918	\$ 278,130	\$143,622	\$3,900,138
Adjustment for change in capital reserve of investee companies	-	-	( 5)	16,438	16,433
Transactions with non- controlling interests of subsidiaries	-	25,802	-	-	25,802
Adjustment of capital reserve due to change in interests in subsidiaries	-	( 24,828)	-	-	( 24,828)
Reclassification of expired cash dividends payable	-	-	-	41	41
September 30, 2017	<u>\$438,468</u>	<u>\$ 3,040,892</u>	<u>\$ 278,125</u>	<u>\$160,101</u>	<u>\$3,917,586</u>

(a) Pursuant to the Business letter No. 10602420200 issued by the Ministry of Economic Affairs in September 2017, the Group reclassified dividends payable of \$29 and \$41, which were expired and not collected by the shareholders, to capital reserve for the nine-month periods ended September 30, 2018 and 2017.

(b) For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(31), 'Transactions with non-controlling interest'.

(21) Retained earnings

A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve

for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.

- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period.
- D. On June 21, 2017, the stockholders during their meeting resolved for the distribution of dividends from 2016 earnings of \$11,932,232, constituting \$2.1 (in dollars) per share as cash dividends. On June 20, 2018, the stockholders during their meeting resolved for the distribution of dividends from 2017 earnings of \$31,251,085, constituting \$5.5 (in dollars) per share as cash dividends.
- E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of September 30, 2018, the Group recognized special reserve of \$105,429 in accordance with IAS 28, "Investments in Associates and Joint Ventures".

(22) Other equity items

	For the nine-month period ended September 30, 2018			
	Currency difference	Unrealized gains or losses on valuation	Equity directly associated with non-current assets held for sale	Total
January 1, 2018	(\$4, 240, 729)	\$ 533, 455	\$ -	(\$3, 707, 274)
Effects of retrospective application (Note)	-	( 60, 623)	-	( 60, 623)
Balance at January 1, 2018 (Adjusted)	( 4, 240, 729)	472, 832	-	( 3, 767, 897)
Currency translation differences				
— Group	( 626, 834)	-	-	( 626, 834)
— Associates	20, 658	-	-	20, 658
Valuation adjustment				
— Group	-	208	-	208
— Associates	-	127, 233	-	127, 233
September 30, 2018	<u>(\$4, 846, 905)</u>	<u>\$ 600, 273</u>	<u>\$ -</u>	<u>(\$4, 246, 632)</u>
	For the nine-month period ended September 30, 2017			
	Currency difference	Unrealized gains or losses on valuation	Equity directly associated with non-current assets held for sale	Total
January 1, 2017	(\$2, 257, 350)	\$ 434, 151	\$ -	(\$1, 823, 199)
Currency translation differences				
— Group	( 1, 500, 219)	-	-	( 1, 500, 219)
— Associates	( 46, 515)	-	-	( 46, 515)
Valuation adjustment				
— Group	-	102, 050	-	102, 050
— Associates	-	( 68, 260)	-	( 68, 260)
Transferred to equity directly associated with non-current assets held for sale				
— Group	99, 007	-	( 99, 007)	-
September 30, 2017	<u>(\$3, 705, 077)</u>	<u>\$ 467, 941</u>	<u>(\$ 99, 007)</u>	<u>(\$3, 336, 143)</u>

(Note) For more information on effects of retrospective application, please refer to Note 12(4),  
“Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017”.

(23) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

For the three-month period ended September 30, 2018			
	Foods and feeds segments	Convenience stores segments	Circulation, distribution and fuel and oil segments
Timing of revenue recognition			
At a point in time	\$ 39,092,972	\$ 38,945,101	\$ 14,781,506
Over time	<u>221,762</u>	<u>135,787</u>	<u>2,916,906</u>
	<u>\$ 39,314,734</u>	<u>\$ 39,080,888</u>	<u>\$ 17,698,412</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
At a point in time	\$ 6,200,163	\$ 12,949,581	\$ 111,969,323
Over time	<u>-</u>	<u>369,004</u>	<u>3,643,459</u>
	<u>\$ 6,200,163</u>	<u>\$ 13,318,585</u>	<u>\$ 115,612,782</u>
For the nine-month period ended September 30, 2018			
	Foods and feeds segments	Convenience stores segments	Circulation, distribution and fuel and oil segments
Timing of revenue recognition			
At a point in time	\$ 107,905,289	\$ 112,932,012	\$ 43,345,561
Over time	<u>681,306</u>	<u>393,255</u>	<u>8,611,186</u>
	<u>\$ 108,586,595</u>	<u>\$ 113,325,267</u>	<u>\$ 51,956,747</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
At a point in time	\$ 18,020,131	\$ 37,766,894	\$ 319,969,887
Over time	<u>-</u>	<u>602,924</u>	<u>10,288,671</u>
	<u>\$ 18,020,131</u>	<u>\$ 38,369,818</u>	<u>\$ 330,258,558</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>September 30, 2018</u>
Contract liabilities – advance receipts for sales of products	\$ 3,184,361
Contract liabilities – advance receipts for gift certificates and gift cards	2,293,903
Contract liabilities – advance receipts for members' deposits	1,389,884
Contract liabilities – customer loyalty programmes	307,670
Contract liabilities – others	496,894
	<u>\$ 7,672,712</u>
	<u>September 30, 2018</u>
Contract liabilities – current	\$ 7,346,751
Contract liabilities – non-current	325,961
	<u>\$ 7,672,712</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the three-month period ended September 30, 2018 and the nine-month period ended September 30, 2018 was \$288,559 and \$7,700,888, respectively.

C. For more information about operating revenue for the three-month period ended September 30, 2017 and for the nine-month period ended September 30, 2017, please refer to Note 12(5), 'Effects of initial application of IFRS 15 and information on application of IAS 11 and IAS 18 in 2017'.

(24) Other income

	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Interest income	\$ 530,419	\$ 271,704
Rental income	167,957	186,008
Dividend income	52,162	64,630
Government grants income	131,048	80,163
Other income	803,001	671,724
	<u>\$ 1,684,587</u>	<u>\$ 1,274,229</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Interest income	\$ 1,545,859	\$ 689,291
Rental income	554,297	538,899
Dividend income	134,284	380,530
Government grants income	471,134	587,340
Other income	3,451,500	2,117,239
	<u>\$ 6,157,074</u>	<u>\$ 4,313,299</u>

(25) Other gains and losses

	For the three-month periods ended September 30,	
	2018	2017
Net (loss) gain on financial assets at fair value through profit or loss	(\$ 12,243)	\$ 418
Net currency exchange (loss) gain	( 23,000)	42,642
(Loss) gain on disposal of investment	( 616)	55,853
Loss on disposal of property, plant and equipment	( 54,680)	( 26,772)
Impairment loss on non-financial assets	( 136,475)	( 4,843)
Other losses	( 455,795)	( 393,105)
	<u>(\$ 682,809)</u>	<u>(\$ 325,807)</u>

	For the nine-month periods ended September 30,	
	2018	2017
Net gain on financial assets at fair value through profit or loss	\$ 287,501	\$ 4,558
Net currency exchange gain (loss)	89,989	( 16,812)
(Loss) gain on disposal of investment	( 43,143)	187,159
Gain on disposal of subsidiaries	-	740,492
Gain (loss) on disposal of property, plant and equipment	516,372	( 80,836)
Gain on disposal of investment property	3,167	1,331
Impairment loss on non-financial assets	( 136,210)	( 4,513)
Other losses	( 1,121,886)	( 994,570)
	<u>(\$ 404,210)</u>	<u>(\$ 163,191)</u>

(26) Finance costs

	For the three-month periods ended September 30,	
	2018	2017
Interest expense:		
Bank borrowings	\$ 355,147	\$ 431,581
Less: Capitalization of qualifying assets	( 7,061)	( 26,173)
	<u>\$ 348,086</u>	<u>\$ 405,408</u>

	For the nine-month periods ended September 30,	
	2018	2017
Interest expense:		
Bank borrowings	\$ 1,143,850	\$ 1,351,800
Less: Capitalization of qualifying assets	( 24,151)	( 70,109)
	<u>\$ 1,119,699</u>	<u>\$ 1,281,691</u>

(27) Expenses by nature

	<u>For the three-month period ended September 30, 2018</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 4,748,074	\$ 9,507,407	\$ 14,255,481
Depreciation charges on property, plant and equipment	2,834,608	1,899,421	4,734,029
Depreciation charges on investment property	-	71,974	71,974
Amortisation of intangible assets	<u>34,155</u>	<u>107,339</u>	<u>141,494</u>
	<u>\$ 7,616,837</u>	<u>\$ 11,586,141</u>	<u>\$ 19,202,978</u>

	<u>For the three-month period ended September 30, 2017</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 4,842,562	\$ 8,882,459	\$ 13,725,021
Depreciation charges on property, plant and equipment	2,761,499	1,769,255	4,530,754
Depreciation charges on investment property	-	74,125	74,125
Amortisation of intangible assets	<u>31,141</u>	<u>55,946</u>	<u>87,087</u>
	<u>\$ 7,635,202</u>	<u>\$ 10,781,785</u>	<u>\$ 18,416,987</u>

	<u>For the nine-month period ended September 30, 2018</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 14,297,082	\$ 28,295,351	\$ 42,592,433
Depreciation charges on property, plant and equipment	8,428,298	5,647,652	14,075,950
Depreciation charges on investment property	-	222,558	222,558
Amortisation of intangible assets	<u>109,790</u>	<u>315,594</u>	<u>425,384</u>
	<u>\$ 22,835,170</u>	<u>\$ 34,481,155</u>	<u>\$ 57,316,325</u>

	<u>For the nine-month period ended September 30, 2017</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 13,878,693	\$ 25,407,105	\$ 39,285,798
Depreciation charges on property, plant and equipment	8,270,481	5,195,891	13,466,372
Depreciation charges on investment property	-	217,309	217,309
Amortisation of intangible assets	<u>96,218</u>	<u>168,769</u>	<u>264,987</u>
	<u>\$ 22,245,392</u>	<u>\$ 30,989,074</u>	<u>\$ 53,234,466</u>



(28) Employee benefit expense

	<u>For the three-month period ended September 30, 2018</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,701,130	\$ 7,823,708	\$ 11,524,838
Labor and health insurance expenses	347,154	563,483	910,637
Pension costs	310,247	535,520	845,767
Other personnel expenses	389,543	584,696	974,239
	<u>\$ 4,748,074</u>	<u>\$ 9,507,407</u>	<u>\$ 14,255,481</u>

	<u>For the three-month period ended September 30, 2017</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,831,968	\$ 7,328,609	11,160,577
Labor and health insurance expenses	345,774	498,469	844,243
Pension costs	310,244	495,983	806,227
Other personnel expenses	354,576	559,398	913,974
	<u>\$ 4,842,562</u>	<u>\$ 8,882,459</u>	<u>\$ 13,725,021</u>

	<u>For the nine-month period ended September 30, 2018</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 11,199,312	\$ 23,274,126	\$ 34,473,438
Labor and health insurance expenses	1,046,370	1,736,509	2,782,879
Pension costs	925,333	1,584,755	2,510,088
Other personnel expenses	1,126,067	1,699,961	2,826,028
	<u>\$ 14,297,082</u>	<u>\$ 28,295,351</u>	<u>\$ 42,592,433</u>

	<u>For the nine-month period ended September 30, 2017</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 10,972,046	\$ 20,825,183	31,797,229
Labor and health insurance expenses	1,025,933	1,535,513	2,561,446
Pension costs	906,622	1,460,487	2,367,109
Other personnel expenses	974,092	1,585,922	2,560,014
	<u>\$ 13,878,693</u>	<u>\$ 25,407,105</u>	<u>\$ 39,285,798</u>

A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors'

remuneration.

B. For the three-month periods ended September 30, 2018 and 2017 and for the nine-month periods ended September 30, 2018 and 2017, employees' compensation was accrued at \$421,026, \$472,873, \$1,305,810 and \$1,267,791, respectively, while directors' remuneration was accrued at \$91,349, \$102,826, \$267,212 and \$267,970, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company.

The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated amount of \$1,835,143 recognized in the 2017 financial statements. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(29) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Current income tax		
Income tax incurred in current period	\$ 1,883,471	\$ 1,247,983
Tax on unappropriated earnings	-	7
Over provision of prior year's income tax payable	( 10,603)	( 10,682)
Total current income tax	<u>1,872,868</u>	<u>1,237,308</u>
Deferred income tax		
Origination and reversal of temporary differences	( 122,619)	( 49,162)
Income tax expense	<u>\$ 1,750,249</u>	<u>\$ 1,188,146</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Current income tax		
Income tax incurred in current period	\$ 5,927,499	\$ 4,012,765
Tax on unappropriated earnings	558,661	77,994
Over provision of prior year's income tax payable	(4,499)	(15,119)
Total current income tax	<u>6,481,661</u>	<u>4,075,640</u>
Deferred income tax		
Origination and reversal of temporary differences	(525,928)	174,167
Impact of change in tax rate	907,528	-
Total deferred tax	<u>381,600</u>	<u>174,167</u>
Income tax expense	<u>\$ 6,863,261</u>	<u>\$ 4,249,807</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Fair value gains on available-for-sale financial assets	\$ -	\$ 17,964
Changes in fair value of financial assets at fair value through other comprehensive income	134	-
	<u>\$ 134</u>	<u>\$ 17,964</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Fair value gains on available-for-sale financial assets	\$ -	\$ 11,476
Changes in fair value of financial assets at fair value through other comprehensive income	8,086	-
Currency translation differences	(188)	-
Impact of change in tax rate	(96,353)	-
	<u>(\$ 88,455)</u>	<u>\$ 11,476</u>

- B. The Company's income tax returns through 2016 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of November 7, 2018.
- C. Under the amendments to the Income Tax Act which was promulgated by the President of the Republic of China on February 7, 2018, the Company's applicable income tax rate was raised from 17% to 20% effective from January 1, 2018. The Group has assessed the impact of the change in income tax rate.

(30) Earnings per share

	<u>For the three-month period ended September 30, 2018</u>		
		Weighted average number of shares	
	<u>Amount after tax</u>	<u>outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,031,674</u>	<u>5,682,015</u>	<u>\$ 0.89</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,031,674	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>17,599</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,031,674</u>	<u>5,699,614</u>	<u>\$ 0.88</u>

	<u>For the three-month period ended September 30, 2017</u>		
		Weighted average number of shares	
	<u>Amount after tax</u>	<u>outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,712,584</u>	<u>5,682,015</u>	<u>\$ 1.01</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,712,584	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>20,852</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,712,584</u>	<u>5,702,867</u>	<u>\$ 1.00</u>

<u>For the nine-month period ended September 30, 2018</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 14,801,864	5,682,015	\$ 2.61
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 14,801,864	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	—	24,399	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 14,801,864	5,706,414	\$ 2.59

<u>For the nine-month period ended September 30, 2017</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 14,887,295	5,682,015	\$ 2.62
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 14,887,295	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	—	27,964	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 14,887,295	5,709,979	\$ 2.61

(31) Transactions with non-controlling interest

A. During the nine-month period ended September 30, 2017, the Group acquired additional shares of the subsidiary, Tait Marketing & Distribution Co., Ltd., through public market or mutually-

agreed price negotiation for a total cash consideration of \$17,607. The carrying amount of non-controlling interest was \$10,788 at acquisition date. This transaction resulted in a decrease in the non-controlling interest by \$10,788 and a decrease in the equity attributable to owners of the parent by \$6,819.

- B. During the nine-month period ended September 30, 2017, the Group partially disposed some of its shares in its subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$61,733. The carrying amount of non-controlling interest was \$29,112 on the disposal dates. These transactions resulted in an increase in the non-controlling interest by \$29,112 and an increase in the equity attributable to owners of the parent by \$32,621.
- C. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the nine-month period ended September 30, 2017 are as follows:

	<u>For the nine-month period ended September 30, 2017</u>	
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$	10,788
Consideration paid for acquisition of non-controlling interest	(	17,607)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	(	29,112)
Consideration received from disposal of non-controlling interest		<u>61,733</u>
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>\$</u>	<u>25,802</u>

There was no transaction with non-controlling interest for the nine-month period ended September 30, 2018.

(32) Operating leases

- A. The Group leases out some equipment, investment property, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Within one year	\$ 2,253,669	\$ 2,487,975	\$ 2,251,869
More than one year but not exceeding five years	4,716,154	4,617,466	4,452,673
More than five years	<u>5,743,431</u>	<u>6,261,526</u>	<u>6,310,599</u>
	<u>\$ 12,713,254</u>	<u>\$ 13,366,967</u>	<u>\$ 13,015,141</u>

B. The Group rents property, equipment and some retail stores under non-cancellable operating lease agreements. The lease terms range from 1 to 50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognized rental expenses of \$3,951,727, \$2,760,753, \$10,179,583 and \$8,675,011 for the three-month periods ended September 30, 2018 and 2017 and for the nine-month periods ended September 30, 2018 and 2017, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Within one year	\$ 10,056,152	\$ 9,696,641	\$ 8,784,422
More than one year but not exceeding five years	35,520,630	30,101,641	28,301,828
More than five years	<u>14,141,659</u>	<u>16,740,428</u>	<u>15,664,844</u>
	<u>\$ 59,718,441</u>	<u>\$ 56,538,710</u>	<u>\$ 52,751,094</u>

(33) Supplemental cash flow information

A. Operating activities with partial cash payments

	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Dividend income	\$ 134,284	\$ 380,530
Cash dividends from investments accounted for under the equity method	1,910,829	2,931,964
Add: Beginning balance of dividend receivables (recognized as "Other receivables")	<u>1,823,546</u>	<u>-</u>
Cash dividends received	<u>\$ 3,868,659</u>	<u>\$ 3,312,494</u>

B. Investing activities with partial cash payments

	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
(a) Disposal of investment accounted for under the equity method	\$ 334,132	\$ 213,389
Add: Beginning balance of disposal proceeds receivable (listed as 'Other receivables')	42,737,881	-
Less: Ending balance of disposal proceeds receivable (listed as 'Other receivables')	<u>-</u>	<u>-</u>
Proceeds from disposal of investment accounted for under the equity method	<u>\$ 43,072,013</u>	<u>\$ 213,389</u>

	For the nine-month periods ended September 30,	
	2018	2017
(b) Acquired in a business combination	\$ -	\$ -
Add: Beginning balance of payable for equity investments (listed as 'Other payables')	5,378,010	-
Cash payment for business combination	<u>\$ 5,378,010</u>	<u>\$ -</u>

	For the nine-month periods ended September 30,	
	2018	2017
(c) Purchase of property, plant and equipment	\$ 9,033,026	\$ 9,349,019
Add: Beginning balance of other payables	2,488,827	2,699,634
Beginning balance of long-term other payables (recognized as 'other non-current liabilities')	-	973,820
Less: Ending balance of other payables	( 1,320,281)	( 1,924,365)
Ending balance of long-term other payables (recognized as 'other non-current liabilities')	-	( 953,868)
Capitalization of interest	( 14,898)	( 65,086)
Cash paid for acquisition of property, plant and equipment	<u>\$ 10,186,674</u>	<u>\$ 10,079,154</u>

	For the nine-month periods ended September 30,	
	2018	2017
(d) Disposal of property, plant and equipment	\$ 948,287	\$ 168,095
Less: Ending balance of other receivables	( 91,443)	-
Proceeds from disposal of property, plant and equipment	<u>\$ 856,844</u>	<u>\$ 168,095</u>

	For the nine-month periods ended September 30,	
	2018	2017
(e) Disposal of long-term prepaid rents	\$ 747,442	\$ -
Less: Ending balance of other receivables	( 63,353)	-
Proceeds from disposal of long-term prepaid rents	<u>\$ 684,089</u>	<u>\$ -</u>



C. Operating activities with no cash flow effect

	For the nine-month periods ended September 30,	
	2018	2017
Write-off of allowance for doubtful accounts	\$ <u>12,947</u>	\$ <u>106,493</u>

D. Investing activities with no cash flow effect

	For the nine-month periods ended September 30,	
	2018	2017
(a) Prepayments for equipment reclassified to property, plant and equipment	\$ <u>1,456,052</u>	\$ <u>1,351,657</u>
(b) Investment property reclassified to property, plant and equipment	\$ <u>8,758</u>	\$ <u>986</u>
(c) Property, plant and equipment reclassified to inventory	\$ <u>418,725</u>	\$ <u>465,548</u>
(d) Other non-current assets reclassified to investment property	\$ <u>185,440</u>	\$ <u>-</u>
(e) Transferred to non-current assets held for sale: Please refer to Note 6(8) "Non-current assets held for sale".		

E. The impact of disposal of subsidiary, Sanshui Jianlibao Commerce Co., Ltd. on January 1, 2017 are as follows:

	For the nine-month period ended September 30, 2017
Disposal of non-current assets held for sale	\$ 7,854,383
Disposal of liabilities directly associated with non-current assets held for sale	( 4,450,816)
Carrying amount of subsidiaries	3,403,567
Net currency exchange differences	13,439
Gain on disposal of subsidiaries	740,492
Total price of disposal of subsidiaries	4,157,498
Cash and cash equivalents held by the subsidiaries	( 776,931)
Receivables from disposal of subsidiaries (recognized as 'Other receivables')	( 1,256,116)
Proceeds from disposal of subsidiaries	\$ <u>2,124,451</u>

## 7. RELATED PARTY TRANSACTIONS

### (1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hotel Taichung	Associate
Carrefour Stores (Taiwan) Co., Ltd.	Associate
Baylite Enterprise Co.,	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Mingqing Food Enterprise Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Co., Ltd.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Kang Na Hsiung Enterprises Co., Ltd.	Associate
K. JIE Water and Environmental Engineering Co., Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Capital Management Corp.	Associate
President Futures Corp.	Associate
President Insurance Agency Co.Ltd.	Associate
President Securities Corp.	Associate
Ton Zhai Corp.	Associate
Tung Chan Enterprises Corp.	Associate
Tung-Sheng Enterprises Corp.	Associate
President Technology Corp.	Associate

Names of related parties	Relationship with the Group
Tung Lien Enterprises Corp.	Associate
Lien Sheng Enterprises Corp.	Associate
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate
Yantai North Andre Juice Co., Ltd.	Associate
Grand Bills Finance Corp.	Associate
Cheng-Shi Construction Co., Ltd.	Associate
Weilih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Synergy ScienTech Corp.	Associate
Lien Yu Enterprises Corp.	Associate
Feng Jin-Xing Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate
T.S. Retail & Distribution Co., Ltd.	Originally was an affiliate of the Group, but was sold in September 2017.
PT. ABC President Indonesia	Originally was an affiliate of the Group, but was sold in April 2018.
Shanghai President Starbucks Coffee Co., Ltd.	Originally was a joint venture investment of the Group, and was sold in December 2017.
Uni-Wonder Corp. (Originally named President Starbucks Coffee Corp.)	Originally was a joint venture investment of the Group. As the Group acquired additional 50% share in December 2017, it became a subsidiary of the Group.

(2) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended September 30,	
	2018	2017
Sales of goods:		
— Associates	\$ 2,268,491	\$ 2,910,844
Sales of services:		
— Associates	14,302	13,725
	<u>\$ 2,282,793</u>	<u>\$ 2,924,569</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Sales of goods:		
— Associates	\$ 6,181,595	\$ 7,743,299
Sales of services:		
— Associates	<u>42,107</u>	<u>40,860</u>
	<u>\$ 6,223,702</u>	<u>\$ 7,784,159</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 120 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

#### B. Purchases

	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Purchases of goods:		
— Associates	<u>\$ 1,428,774</u>	<u>\$ 1,403,300</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Purchases of goods:		
— Associates	<u>\$ 4,614,054</u>	<u>\$ 3,998,105</u>

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

#### C. Notes and accounts receivable

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Associates	<u>\$ 1,352,724</u>	<u>\$ 977,238</u>	<u>\$ 1,694,917</u>

#### D. Long-term receivables (recognized as 'Other non-current assets')

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Associates	<u>\$ 575,754</u>	<u>\$ 571,472</u>	<u>\$ 592,884</u>

#### E. Notes and accounts payable

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Associates	<u>\$ 733,142</u>	<u>\$ 490,139</u>	<u>\$ 634,583</u>

F. Loans to related parties

(a) Receivables from related parties (recognized as “Other non-current assets”)

	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Associates	\$ 25,789	\$ 27,214	\$ 27,158

(b) Interest income (recognized as “Other income”)

	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Associates	\$ 446	\$ 463
	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Associates	\$ 1,354	\$ 1,426

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(3) Key management compensation

	<u>For the three-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Salaries and other short-term employee benefits	\$ 102,688	\$ 102,724
Service allowance	6,693	6,254
Directors' remuneration and employees' compensation	151,260	162,637
	<u>\$ 260,641</u>	<u>\$ 271,615</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Salaries and other short-term employee benefits	\$ 309,187	\$ 309,145
Service allowance	20,628	18,833
Directors' remuneration and employees' compensation	447,883	442,591
Post-employment benefits	1,800	-
	<u>\$ 779,498</u>	<u>\$ 770,569</u>

## 8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>September 30, 2018</u>	<u>December 31, 2017</u>	<u>September 30, 2017</u>	<u>Purpose of collateral</u>
Demand deposits and time deposit (Note 1)	\$ 73,884	\$ 78,496	\$ 78,496	Performance guarantees and bank borrowings
Available-for-sale financial assets - non-current	-	47,858	44,280	Bank borrowings and notes and bills payable
Investments accounted for under the equity method	884,736	980,266	962,995	Bank borrowings
Land (Note 2)	9,085,251	10,069,024	10,338,048	Bank borrowings
Buildings-net (Note 2)	6,928,070	7,192,033	7,750,695	Bank borrowings and notes and bills payable
Transportation equipment-net (Note 3)	569,619	493,134	462,658	Bank borrowings
Guarantee deposits paid	106,849	109,466	106,789	Performance guarantees
	<u>\$ 17,648,409</u>	<u>\$ 18,970,277</u>	<u>\$ 19,743,961</u>	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognized as "Property, plant, and equipment".

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT

### COMMITMENTS

(1)As of September 30, 2018, December 31, 2017 and September 30, 2017, the remaining balance due for construction in progress and prepayments for equipment was \$4,814,696, \$3,042,770 and \$3,669,817, respectively.

(2)As of September 30, 2018, December 31, 2017 and September 30, 2017, the unused letters of credit amounted to \$1,686,166, \$2,042,196 and \$1,579,653, respectively.

(3)The details of endorsement and guarantees provided to others are described in Note 13(1)-B.

(4)In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ("the Contract") with Southland Corporation. The terms of the Contract are as follows:

A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

(5)The Company entered into credit facilities agreements with The Bank of Tokyo-Mitsubishi UFJ Ltd. in September 2014 and July 2015, and the terms of agreements were from September 9, 2014 to September 7, 2018 and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agreed that:

- A. The current ratio computed from the year-end audited consolidated financial statements shall not be below 75%.
- B. The debt-to-equity ratio **【Total liability (including contingent liability) / Shareholders' Equity】** computed from the year-end audited consolidated financial statements shall not be above 200%.
- C. The interest coverage ratio **【(Earnings before tax+ Interest expense+ Depreciation+ Amortisation) / Interest Expense】** computed from the year-end audited consolidated financial statements shall not be below 200%.
- D. The year-end audited consolidated tangible stockholders' equity shall not be less than \$90,000,000.
- (6) Due to the plasticizer food scandal, the Consumers' Foundation, Chinese Taipei (CFCT) filed a lawsuit against the Company with the Banciao District Court and claimed \$1,573,775 for punitive damages. The New Taipei District Court rendered its judgment on this case on October 17, 2013, whereby the Company is ordered to pay \$88 to the plaintiff for damage penalty. The Taiwan High Court rendered its judgment on this case on August 24, 2016 in the second instance, whereby the Company is ordered to pay \$685 to the plaintiff for non-property damages and punitive damage. As a final judgment had been given, the Company cannot file an appeal to a court in third instance. The CFCT has filed an appeal with the Supreme Court. In its judgement dated July 31, 2018, the Supreme Court has upheld the decision of the Taiwan High Court on this case. The sum of abovementioned non-property damage and punitive damage penalty of \$773, along with accrued interest of \$180 and litigation expense of \$1, totaling of \$954 has been paid on September 5, 2018.
- (7) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
- B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
- C. The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
- D. Uni-President Development Corp. shall pay two kinds of royalty fees:
- (a) Royalty fees for development  
Total amount is \$2,500,000 and as of September 30, 2018, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.
- (b) Royalty fees for operations  
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial

operations.

E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

(8)The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2017. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio  $\left[ \frac{\text{(Total liability less cash and cash equivalents)}}{\text{consolidated tangible shareholders' equity}} \right]$  of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(9)Ton Yi Industrial Corp. has entered into a loan agreement with The Bank of Tokyo-Mitsubishi UFJ Ltd. in 2017. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio  $\left[ \frac{\text{(Total liability less cash and cash equivalents)}}{\text{consolidated tangible shareholders' equity}} \right]$  of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(10)The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2016. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio  $\left[ \frac{\text{(Total liability less cash and cash equivalents)}}{\text{consolidated tangible shareholders' equity}} \right]$  of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(11)The subsidiaries, Jiangsu Ton Yi Tinplate Co., Ltd. and Wuxi Ton Yi Industrial Packing Co., Ltd., have decided to dispose the land use right and buildings based on a resolution of the Board of Directors on December 21, 2017 for the compulsory purchase of local government for a total consideration of \$1,078,448 (CNY242,675 thousand) and \$469,510 (CNY105,650 thousand), respectively. The Group recognized the gain on disposal of the land use right of \$612,888 for the



nine-month period ended September 30, 2018 (listed as “Non-operating income and expenses - other income”, and the net gain was \$518,392 after deducting land value increment tax of \$94,496 (listed as “Income tax expenses”)) and the gain on disposal of property, plant and equipment was \$604,712 (listed as “Non-operating income and expenses - other gains and losses”). As of September 30, 2018, the amount of \$767,945 received from the above transaction was restricted by the establishment of a co-management account. Therefore, it is listed as “Other Assets-Current”.

(12) For more information about operating leases, please refer to Note 6(32), ‘Operating leases.’

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group’s objectives when managing capital are to safeguard the Group’s ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Notes 6 and 12(4).

B. Financial risk management policies

(a) The Group’s activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group’s overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group’s financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group’s operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange

risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.

- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	September 30, 2018		
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 85,508	30.53	\$ 2,610,559
USD : CNY	9,972	6.87	304,445
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	70,701	30.53	2,158,502
USD : CNY	55,875	6.87	1,705,864

December 31, 2017			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 81,687	29.76	\$ 2,431,005
USD : CNY	8,193	6.51	243,824
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	112,315	29.76	3,342,494
USD : CNY	55,440	6.51	1,649,894

September 30, 2017			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 64,394	30.26	\$ 1,948,562
USD : CNY	7,958	6.65	240,809
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	19,633	30.26	594,095
USD : CNY	27,600	6.65	835,176

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange gain or loss, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended September 30, 2018 and 2017 and for the nine-month periods ended September 30, 2018 and 2017 amounted to (\$23,000), \$42,642, \$89,989 and (\$16,812), respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other

receivables, borrowings, accounts payable and other payables denominated in USD. As of September 30, 2018 and 2017, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2018 and 2017 would increase/decrease by \$22,603 and \$67,723, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2018 and 2017 would increase/decrease by \$70,071 and \$29,718, respectively.

#### Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and available-for-sale financial assets. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2018 and 2017 would have increased/decreased by \$31,706 and \$1,510, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$73,420 and \$63,979, respectively, as a result of other comprehensive income classified as available-for-sale equity investment and equity investment at fair value through other comprehensive income.

#### Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
- ii. During the nine-month periods ended September 30, 2018 and 2017, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. During the nine-month periods ended September 30, 2018 and 2017, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2018 and 2017 would have decreased/increased by \$29,978 and \$30,974, respectively, mainly as a result of higher/lower interest expense on

floating rate borrowings.

- iii. If the debt securities' yield had increased/decreased by 0.25% or with all other variables held constant, other comprehensive income for the nine-month periods ended September 30, 2018 and 2017 would have decreased by \$385 and \$860, respectively or increased by \$356 and \$886, respectively, mainly as a result of changes in market interest rates that would affect the fair value of fixed interest rate debt securities held by the Group classified as financial assets at fair value through other comprehensive income.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortised cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. The Group manages their credit risk taking into consideration the entire group's concern. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the Board of Directors. The utilisation of credit limits is regularly monitored.
- iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
  - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
  - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using provision matrix, loss rate methodology to estimate expected credit loss under the provision matrix basis. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements

in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the nine-month period ended September 30, 2018	
January 1, 2018	\$	425,795
Provision for impairment		11,773
Write-offs	(	12,947)
Effect of foreign exchange	(	6,673)
September 30, 2018	\$	<u>417,948</u>

vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:

- (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
- (ii) The disappearance of an active market for that financial asset because of financial difficulties;
- (iii) Default or delinquency in interest or principal repayments;
- (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.

vii. No credit impairment of debt instruments has occurred for the nine-month period ended September 30, 2018.

viii. Credit risk information for 2017 is provided in Note 12(4) 'Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017'.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the above mentioned forecasts. As of September 30, 2018, December 31, 2017 and September 30, 2017, the position of money market held by the Group is shown in Note 6, 'Financial assets'.
- iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or

gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

September 30, 2018	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$25,259,634	\$ -	\$ -	\$ -
Short-term notes and bills payable	16,216,383	-	-	-
Notes payable (Including related party)	2,989,464	-	-	-
Accounts payable (Including related party)	35,854,732	-	-	-
Other payables	51,033,738	-	-	-
Bonds payable (Including current portion) (Note)	7,601,706	2,509,410	12,724,800	3,465,020
Long-term borrowings (Including current portion) (Note)	3,491,443	25,757,225	4,436,904	-

<u>December 31, 2017</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$17,388,953	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,305,380	-	-	-
Notes payable (Including related party)	2,150,702	-	-	-
Accounts payable (Including related party)	31,037,198	-	-	-
Other payables	55,101,600	-	-	-
Bonds payable (Including current portion) (Note)	4,487,109	7,645,666	8,121,660	1,848,060
Long-term borrowings (Including current portion) (Note)	3,641,191	27,636,065	8,026,447	554,210
<u>September 30, 2017</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$21,709,772	\$ -	\$ -	\$ -
Short-term notes and bills payable	16,926,670	-	-	-
Notes payable (Including related party)	1,497,522	-	-	-
Accounts payable (Including related party)	31,398,489	-	-	-
Other payables	44,083,253	-	-	-
Bonds payable (Including current portion) (Note)	5,414,552	7,667,612	9,034,170	1,848,060
Long-term borrowings (Including current portion) (Note)	3,338,793	20,406,457	9,782,369	90,000

(Note) Including principals and interests.



<u>September 30, 2018</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 841	\$ -	\$ -	\$ -
Options	5,418	-	-	-
<u>December 31, 2017</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 994	\$ -	\$ -	\$ -

As of September 30, 2017, the Group has no derivative financial liabilities.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in certain derivative instruments and equity investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(10) 'Investment property'.

C. The fair value of the Group's financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortised cost, notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes payable, notes payable (including related parties), accounts payable (including related parties), and other payables, long-term liabilities - current portion, corporate bonds payable, long-term borrowings,

and guarantee deposits received are approximate to their fair values.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>September 30, 2018</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 943,610	\$ -	\$ 641,674	\$ 1,585,284
Debt securities	-	-	593,894	593,894
Beneficiary certificates	1,885,054	-	6,580,318	8,465,372
Equity Linked Note	34,426	-	-	34,426
Forward foreign exchange contracts	-	3,909	-	3,909
	<u>2,863,090</u>	<u>3,909</u>	<u>7,815,886</u>	<u>10,682,885</u>
Financial assets at fair value through other comprehensive income				
Equity securities	1,502,124	-	2,168,880	3,671,004
Debt securities	201,124	-	-	201,124
Beneficiary certificates	-	-	1,442,708	1,442,708
	<u>1,703,248</u>	<u>-</u>	<u>3,611,588</u>	<u>5,314,836</u>
	<u>\$ 4,566,338</u>	<u>\$ 3,909</u>	<u>\$11,427,474</u>	<u>\$15,997,721</u>
<b>Liabilities</b>				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	\$ -	\$ 841	\$ -	\$ 841
Options	-	5,418	-	5,418
	<u>\$ -</u>	<u>\$ 6,259</u>	<u>\$ -</u>	<u>\$ 6,259</u>

<u>December 31, 2017</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 137,970	\$ -	\$ -	\$ 137,970
Debt securities	-	-	616,568	616,568
Beneficiary certificates	<u>2,549,800</u>	<u>-</u>	<u>4,013,058</u>	<u>6,562,858</u>
	<u>2,687,770</u>	<u>-</u>	<u>4,629,626</u>	<u>7,317,396</u>
Available-for-sale financial assets				
Equity securities	1,817,801	-	1,228,979	3,046,780
Debt securities	202,159	-	-	202,159
Privately placed securities	-	-	360,692	360,692
Beneficiary certificates	<u>1,319,623</u>	<u>-</u>	<u>-</u>	<u>1,319,623</u>
	<u>3,339,583</u>	<u>-</u>	<u>1,589,671</u>	<u>4,929,254</u>
	<u>\$ 6,027,353</u>	<u>\$ -</u>	<u>\$6,219,297</u>	<u>\$12,246,650</u>
<b>Liabilities</b>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 994</u>	<u>\$ -</u>	<u>\$ 994</u>

<u>September 30, 2017</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ 75,495	\$ -	\$ -	\$ 75,495
Debt securities	35,683	-	605,200	640,883
Beneficiary certificates	1,504,990	-	4,086,141	5,591,131
Equity linked notes	149,409	-	-	149,409
Forward foreign exchange contracts	-	949	-	949
Futures	101	-	-	101
	<u>1,765,678</u>	<u>949</u>	<u>4,691,341</u>	<u>6,457,968</u>
Available-for-sale financial assets				
Equity securities	1,977,468	-	1,221,506	3,198,974
Debt securities	202,323	-	-	202,323
Privately placed securities	-	-	364,529	364,529
Beneficiary certificates	1,422,710	-	-	1,422,710
	<u>3,602,501</u>	<u>-</u>	<u>1,586,035</u>	<u>5,188,536</u>
	<u>\$ 5,368,179</u>	<u>\$ 949</u>	<u>\$ 6,277,376</u>	<u>\$11,646,504</u>

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Government bond</u>	<u>Convertible bond</u>
Market quoted price	Closing price	Net asset value	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

- (d) Forward exchange contracts are usually valued based on the current forward exchange rate.
- (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.

F. Foresee Pharmaceuticals Co., Ltd. has been listed on the Taipei Exchange from June 2018, therefore, the Group transferred the fair value from Level 2 to Level 1 at the end of the month when the event occurred. For the nine-month period ended September 30, 2017, there was no transfer between Level 1 and Level 2.

G. The following chart is the movement of level 3 for the nine-month periods ended September 30, 2018 and 2017:

For the nine-month period ended September 30, 2018	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2018	\$ 1, 228, 979	\$ 616, 568	\$ 4, 013, 058	\$ 360, 692	\$ 6, 219, 297
Effects of retrospective application	1, 650, 787	-	3, 067, 401	( 360, 692)	4, 357, 496
January 1, 2018 (Adjusted)	2, 879, 766	616, 568	7, 080, 459	-	10, 576, 793
Purchase	18, 121	-	960, 521	-	978, 642
Disposals	( 58, 483)	-	( 278, 859)	-	( 337, 342)
(Losses) gains recognized in profit or loss	( 21, 717)	( 38, 523)	141, 213	-	80, 973
Gains (losses) recognized in other comprehensive income (loss)	8, 330	-	( 62, 316)	-	( 53, 986)
Net currency exchange difference	( 15, 463)	15, 849	182, 008	-	182, 394
September 30, 2018	<u>\$ 2, 810, 554</u>	<u>\$ 593, 894</u>	<u>\$ 8, 023, 026</u>	<u>\$ -</u>	<u>\$ 11, 427, 474</u>

For the nine-month period ended September 30, 2017	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2017	\$ 1,384,433	\$ -	\$ 4,354,860	\$ 676,135	\$ 6,415,428
Purchase	-	608,400	-	-	608,400
Disposals	( 132,409)	-	-	( 252,056)	( 384,465)
Losses recognized in other comprehensive loss	( 1,881)	-	-	( 19,543)	( 21,424)
Net currency exchange difference	( 28,637)	( 3,200)	( 268,719)	( 40,007)	( 340,563)
September 30, 2017	<u>\$ 1,221,506</u>	<u>\$ 605,200</u>	<u>\$ 4,086,141</u>	<u>\$ 364,529</u>	<u>\$ 6,277,376</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value		Valuation technique	Significant unobservable input	Range (weighted average)		Relationship of inputs to fair value	
	September 30, 2018	December 31, 2017			September 30, 2018	September 30, 2017		
Non-derivative equity instrument:								
Unlisted shares	\$ 2,810,554	\$ 1,228,979	\$ 1,221,508	Price to book ratio multiplier, enterprise value to EBITA multiplier, etc.	3.29~3.64	5.16~5.70	3.92~4.34	The higher the multiplier, the higher the fair value
				Discounted cash flow	4.5%~5.5%	4.5%~5.5%	4.5%~5.5%	The higher the long-term revenue growth rate, the higher the fair value
				Discount rate	12.6%~15.4%	12.6%~15.4%	12.6%~15.4%	The higher the discount rate, the lower the fair value
				Net asset value	Not applicable			Not applicable
Beneficiary certificates	8,023,026	4,013,058	4,086,141	Net asset value	Not applicable			Not applicable
Privately placed securities	-	360,692	364,529	Net asset value	Not applicable			Not applicable

	Fair value		Valuation technique	Significant unobservable input	Range (weighted average)		Relationship of inputs to fair value
	September 30, 2018	December 31, 2017			September 30, 2018	September 30, 2017	
Hybrid instrument:							
Convertible bond	\$ 593,894	\$ 616,568	Jump-Diffusion model	Stock price volatility	-	27.36~30.24	The higher the stock price volatility, the higher the fair value
				Credit risk spread	-	720~1,120	The higher the credit risk spread, the lower the fair value
				Discounted cash flow	3.07%~5.07%	-	The higher the discount rate, the lower the fair value
				Underlying stock price	13.5~16.5	-	The higher the underlying stock price, the higher the fair value

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:



For the nine-month periods ended September 30,

Financial assets Equity instrument	Input	Change	2018		2017		2017		2017	
			Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income	
			Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Price to earnings ratio multiplier, enterprise value to EBITA multiplier, etc.	±5%	\$ -	\$ -	\$ 21,825	\$ (21,825)	\$ -	\$ -	\$ 27,222	\$ (27,222)	
Equity instrument	Long-term revenue growth rate	±10%	\$ -	\$ 5,898	\$ (5,798)	\$ -	\$ -	\$ 6,871	\$ (6,754)	
		±10%	\$ -	\$ 43,086	\$ (33,821)	\$ -	\$ -	\$ 29,988	\$ (23,216)	
Equity instrument	Net assets value	—	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
Privately placed securities and beneficiary certificates	Net assets value	—	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	
Hybrid instrument	Stock price volatility	±5%	\$ -	\$ -	\$ -	\$ -	\$ 2,185	\$ (2,118)	\$ -	\$ -
		±200bps	\$ -	\$ -	\$ -	\$ -	\$ 19,344	\$ (16,486)	\$ -	\$ -
Underlying stock	Credit risk spread	±1%	\$ 4,927	\$ (4,796)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		±10%	\$ 33,033	\$ (33,033)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(4) Effects on initial application of IFRS 9 and information on application of IAS 39 in 2017

A. Summary of significant accounting policies adopted for the nine-month period ended September 30, 2017:

(a) Financial assets at fair value through profit or loss

i. Financial assets at fair value through profit or loss are financial assets held for trading or financial assets designated as at fair value through profit or loss on initial recognition. Financial assets are classified in this category of held for trading if acquired principally for the purpose of selling in the short-term. Derivatives are also categorized as financial assets held for trading unless they are designated as hedges. Financial assets that meet one of the following criteria are designated as at fair value through profit or loss on initial recognition:

(i) Hybrid (combined) contracts; or

(ii) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(iii) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy.

ii. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.

iii. Financial assets at fair value through profit or loss are initially recognized at fair value. Related transaction costs are expensed in profit or loss. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in profit or loss. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets carried at cost'.

(b) Loans and receivables

i. Accounts receivable

Accounts receivable are loans and receivables originated by the entity. They are created by the entity by selling goods or providing services to customers in the ordinary course of business. Accounts receivable are initially recognized at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. However, short-term accounts receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

ii. Investments in debt instrument without active market

(i) Investments in debt instrument without active market are loans and receivables not originated by the entity. They are bond investments with fixed or determinable payments that are not quoted in an active market, and also meet all of the following conditions:

a. Not designated on initial recognition as at fair value through profit or loss;

- b. Not designated on initial recognition as available-for-sale;
  - c. Not for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.
- (ii) On a regular way purchase or sale basis, investments in debt instrument without active market are recognized and derecognized using trade date accounting.
  - (iii) Investments in debt instrument without active market are initially recognized at fair value on the trade date plus transaction costs and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Amortisation of a premium or a discount on such assets is recognized in profit or loss. Investments in bond reverse-repurchase in China with a short maturity period are measured at initial investment amount as the effect of discounting is immaterial.
- (c) Available-for-sale financial assets
- i. Available-for-sale financial assets are non-derivatives that are either designated in this category or not classified in any of the other categories.
  - ii. On a regular way purchase or sale basis, available-for-sale financial assets are recognized and derecognized using trade date accounting.
  - iii. Available-for-sale financial assets are initially recognized at fair value plus transaction costs. These financial assets are subsequently remeasured and stated at fair value, and any changes in the fair value of these financial assets are recognized in other comprehensive income. Investments in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured or derivatives that are linked to and must be settled by delivery of such unquoted equity instruments are presented in 'financial assets carried at cost'.
- (d) Impairment of financial assets
- i. The Group assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.
  - ii. The criteria that the Group uses to determine whether there is objective evidence of an impairment loss is as follows:
    - (i) Significant financial difficulty of the issuer or debtor;
    - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
    - (iii) Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial asset in the

group, including adverse changes in the payment status of borrowers in the group or national or local economic conditions that correlate with defaults on the assets in the group;

(iv) Information about significant changes with an adverse effect that have taken place in the technology, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in the equity instrument may not be recovered; or

(v) A significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

iii. When the Group assesses that there has been objective evidence of impairment and an impairment loss has occurred, accounting for impairment is made as follows according to the category of financial assets:

(i) Financial assets measured at amortised cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, and is recognized in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognized, the previously recognized impairment loss is reversed through profit or loss to the extent that the carrying amount of the asset does not exceed its amortised cost that would have been at the date of reversal had the impairment loss not been recognized previously. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(ii) Financial assets carried at cost

The amount of the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at current market return rate of similar financial asset, and is recognized in profit or loss. Impairment loss recognized for this category shall not be reversed subsequently. Impairment loss is recognized by adjusting the carrying amount of the asset through the use of an impairment allowance account.

(iii) Available-for-sale financial assets

The amount of the impairment loss is measured as the difference between the asset's acquisition cost (less any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss, and is reclassified from 'other comprehensive income' to 'profit or loss'. If, in a subsequent period, the fair value of an investment in a debt instrument increases, and the increase can be related objectively to an event occurring after the impairment loss was recognized, then such impairment loss is reversed through profit or loss.

Impairment loss of an investment in an equity instrument recognized in profit or loss shall not be reversed through profit or loss. Impairment loss is recognized and reversed by adjusting the carrying amount of the asset through the use of an impairment allowance account.

- B. The reconciliations of carrying amount of financial assets transferred from December 31, 2017, IAS 39, to January 1, 2018, IFRS 9, were as follows:
- (a) The financial instruments which were classified as ‘Bond investments without active markets’, ‘Other receivables’ and ‘Other current assets’ under IAS 39 amounting to \$296,588 \$3,544,591 and \$6,756,029, respectively, were reclassified as ‘Financial assets at amortised cost’ under IFRS 9.
  - (b) The debts instruments which were classified as ‘Available-for-sale financial assets’ under IAS 39 amounting to \$202,159 were reclassified as ‘Financial assets at fair value through other comprehensive income’ under IFRS 9.
  - (c) The equity instruments which were classified as ‘Available-for-sale financial assets’ and ‘Financial assets carried at cost’ under IAS 39 amounting to \$4,727,095 and \$3,363,171, respectively were reclassified as ‘Financial assets at fair value through profit or loss’ and ‘Financial assets at fair value through other comprehensive income’ amounting to \$3,427,740 and \$4,888,176, respectively, which resulted to an increase in retained earnings and non-controlling interest and decrease in other equity interest in the amounts of \$357,089, \$113,020 and \$244,459 under IFRS 9, respectively.
  - (d) The Group made certain reclassifications in accordance with IFRS 9 for its investments accounted for under equity method. Accordingly, the Group increased investments accounted for under equity method, retained earnings and other equity interest in the amounts of \$193,746, \$9,910 and \$183,836, respectively.

C. The significant accounts as of December 31, 2017 and September 30, 2017 and for the nine-month period ended September 30, 2017, are as follows:

(a) Financial assets and liabilities at fair value through profit or loss

Assets	December 31, 2017	September 30, 2017
Current items:		
Financial assets held for trading		
Beneficiary certificates	\$ 6,624,948	\$ 5,652,285
Listed (TSE and OTC) stocks	148,009	82,492
Convertible bonds	-	35,070
Equity linked notes	-	151,300
Futures	-	101
Forward foreign exchange contracts	-	949
	<u>6,772,957</u>	<u>5,922,197</u>
Adjustment of financial assets held for trading	( <u>72,129</u> )	( <u>69,429</u> )
	<u>\$ 6,700,828</u>	<u>\$ 5,852,768</u>
Non-current items:		
Financial assets held for trading		
Convertible bonds	\$ 595,200	\$ 605,200
Adjustment of financial assets held for trading	<u>21,368</u>	<u>-</u>
	<u>\$ 616,568</u>	<u>\$ 605,200</u>
<u>Liabilities</u>		
Current items:		
Financial debts held for trading		
Forward foreign exchange contracts	<u>\$ 994</u>	<u>\$ -</u>

- i. The Group recognized net gain on financial assets and liabilities held for trading amounting to \$418 and \$4,558 for the three-month period ended September 30, 2017 and for the nine-month period ended September 30, 2017 (listed as "Other gains and losses"), respectively.
- ii. The counterparties of the Group's investments in debt instruments have good credit quality, and part of the investments have public credit rating information.
- iii. The non-hedging derivative instruments transaction and contract information are as follows (Units in thousands of currencies indicated):

	December 31, 2017		September 30, 2017	
	Contract Amount	Contract Period	Contract Amount	Contract Period
Convertible bonds	USD 20,000	—	NTD 35,070	—
"	—	—	USD 20,000	—
Forward foreign exchange buying contract	USD 11,383	11.2017~5.2018	USD 5,513	4.2017~11.2017
Forward foreign exchange selling contract	—	—	USD 6,150	8.2017~11.2017
Equity linked notes	—	—	USD 5,000	6.2015~6.2018
Futures	—	—	NTD 15,686	—

The Group entered into the derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

The Group entered into the futures contracts to earn the spread. As of December 31, 2017 and September 30, 2017, margin deposits for these contracts were \$24,892 and \$22,096 (listed as "Guarantee deposits paid"), respectively, including \$24,892 and \$21,346 of excess margin deposits (listed as "Guarantee deposits paid"), respectively.

(b) Available-for-sale financial assets - non-current

	December 31, 2017	September 30, 2017
Listed (TSE and OTC) stocks	\$ 1,611,484	\$ 1,774,910
Unlisted stocks	1,332,060	1,327,378
Beneficiary certificates	1,348,586	1,455,227
Privately placed securities	328,029	333,540
Government bonds	199,732	199,732
	<u>4,819,891</u>	<u>5,090,787</u>
Adjustments of available-for-sale financial assets	<u>300,575</u>	<u>192,625</u>
	5,120,466	5,283,412
Less: Accumulated impairment	(191,212)	(94,876)
	<u>\$ 4,929,254</u>	<u>\$ 5,188,536</u>

i. The Group recognized other comprehensive income of \$78,226 and \$181,137 due to change in fair value for the three-month period ended September 30, 2017 and for the nine-month period ended September 30, 2017, and the income tax relating to the components of other

comprehensive income was (\$17,964) and (\$11,476) for the three-month period ended September 30, 2017 and for the nine-month period ended September 30, 2017, respectively.

ii. For more information on available-for-sale financial assets pledged as collateral as of December 31, 2017 and September 30, 2017, please refer to Note 8, 'Pledged assets'.

(c) Financial assets carried at cost - non-current

	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Unlisted stocks	\$ 2,678,950	\$ 2,691,424
Privately placed securities	1,450,940	1,065,715
Emerging stocks	<u>201,911</u>	<u>269,286</u>
	4,331,801	4,026,425
Less: Accumulated impairment	<u>(968,630)</u>	<u>(961,042)</u>
	<u>\$ 3,363,171</u>	<u>\$ 3,065,383</u>

i. The Group classified some of its equity investments as available-for-sale financial assets, based on its intention. However, as these stocks are not traded in active market, and there is no sufficient information of similar companies in the same industry, fair value of the investments cannot be measured reliably. Accordingly, the Group classified those stocks as 'financial assets carried at cost'.

ii. The Group has no financial assets carried at cost pledged to others as of December 31, 2017 and September 30, 2017.

(d) Investments in debt instruments without active markets - non-current

	<u>December 31, 2017</u>	<u>September 30, 2017</u>
Financial bonds	<u>\$ 296,588</u>	<u>\$ 301,571</u>

i. The counterparties of the Group's investments have good credit quality.

ii. The Group has no investments in debt instruments without active markets pledged to others as of December 31, 2017 and September 30, 2017.

D. Credit risk information for the year ended December 31, 2017 and the third quarter of 2017 are as follows:

(a) Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilisation of credit limits is regularly monitored. Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposures to wholesale and retail customers, including



outstanding receivables and committed transactions. For banks and financial institutions, only independently rated parties with good ratings are accepted.

- (b) During the third quarter of 2017, no credit limits were exceeded during the reporting periods, and management does not expect any significant losses from non-performance by these counterparties.
- (c) The Group has no significant past due but unimpaired financial assets as of December 31, 2017 and September 30, 2017.
- (d) Movements of the Group's allowance for doubtful accounts on notes receivable, accounts receivable and other receivables are as follows:

	For the nine-month period ended September 30, 2017		
	Individual provision	Group provision	Total
At January 1, 2017	\$ 12,931	\$ 460,584	\$ 473,515
(Reversal of) provision for impairment	( 4,138)	88,243	84,105
Write-offs	-	( 106,493)	( 106,493)
Effect of foreign exchange rate	-	( 10,442)	( 10,442)
At September 30, 2017	<u>\$ 8,793</u>	<u>\$ 431,892</u>	<u>\$ 440,685</u>

- (e) Accounts receivable that were neither past due nor impaired were fully performing in line with the credit standards prescribed based on counterparties' industry characteristics, business scale and profitability.

(5) Effects of initial application of IFRS 15 and information on application of IAS 11 and IAS 18 in 2017

A. The significant accounting policies applied on revenue recognition in the third quarter of 2017 are set out below.

(a) Sales of goods

- i. The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Revenue is measured at the fair value of the consideration received or receivable taking into account business tax, returns, rebates and discounts for the sale of goods to external customers in the ordinary course of the Group's activities. Revenue arising from the sales of goods is recognized when the Group has delivered the goods to the customer, the amount of sales revenue can be measured reliably and it is probable that the future economic benefits associated with the transaction will flow to the entity. The delivery of goods is completed when the significant risks and rewards of ownership have been transferred to the customer, the Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the customer has accepted the goods based on the sales contract or there is objective evidence showing that all acceptance provisions have been satisfied.

- ii. The Group offers customers volume discounts and right of return for defective products. The Group estimates such discounts and returns based on historical experience. Provisions for such liabilities are recorded when the sales are recognized. The volume discounts are estimated based on the anticipated annual sales quantities.
- iii. The Group has customer loyalty programmes where the Group grants loyalty award credits (such as 'points'; the award credits can be used to exchange for free or discounted goods) to customers as part of a sales transaction. The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the initial sale of goods and the award credits. The amount of proceeds allocated to the award credits is measured by reference to the fair value of goods that can be redeemed by using the award credits and the proportion of award credits that are expected to be redeemed by customers. The Group recognizes the deferred portion of the proceeds allocated to the award credits as revenue only when it has fulfilled its obligations in respect of the award credits.

(b) Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

(c) A sale agreement comprising of multiple components

A sale agreement offered by the Group might comprise of multiple components, including sale of goods and subsequent repair services, etc. If a sale agreement comprises of multiple identifiable components, the fair value of the consideration received or receivable in respect of the sale agreement shall be allocated between those components based on the relative fair value of each component. The amount of proceeds allocated to each component is recognized as revenue in profit or loss following the revenue recognition criteria applied to each component. The fair value of each component is determined by its market value when it is sold separately.

B. The revenue recognized by using above accounting policies in the third quarter of 2017 are as follows:

	For the three-month period ended September 30, 2017	For the nine-month period ended September 30, 2017
Sales revenue	\$ 104,836,844	\$ 292,994,662
Less: Sales returns	( 83,239)	( 364,271)
Sales allowance	( 2,677,564)	( 6,833,228)
	102,076,041	285,797,163
Service revenue	3,500,657	10,369,013
Other operating revenue	3,242,153	8,870,962
	<u>\$ 108,818,851</u>	<u>\$ 305,037,138</u>

C. The effects and description of current balance sheet if the Group continues adopting above accounting policies in the third quarter of 2018 are as follows. There are no significant effects on comprehensive income statement.

(a) Under IFRS 15, contract liabilities relating to revenue from contracts with customers, which was previously presented as advance receipts – sales of products (listed as ‘Advance receipts’ and ‘Other non-current liabilities’ ) in the balance sheet amounted to \$7,365,042 as of September 30, 2018.

(b) Under IFRS 15, contract liabilities relating to customer loyalty programmes, which was previously presented as accruals revenue (listed as ‘Other non-current liabilities’ ) in the balance sheet amounted to \$307,670 as of September 30, 2018.

### 13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the nine-month period ended September 30, 2018.

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company’s paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note

6(2) and table 8.

J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 10.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 11.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Company manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2018						
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 13,255,187	\$ 95,331,408	\$ -	\$ 113,325,267	\$ 42,738,222	\$ 929,383	\$ 18,020,131
Revenue from internal customers	689,212	24,386,216	112,316	2,756,749	1,751,059	10,468,077	16,912,442
Segment revenue	\$ 13,944,399	\$ 119,717,624	\$ 112,316	\$ 116,082,016	\$ 44,489,281	\$ 11,397,460	\$ 34,932,573
Segment income	\$ 1,092,826	\$ 8,066,911	(\$ 95,436)	\$ 6,109,286	\$ 2,123,543	\$ 779,380	\$ 1,153,118
Segment assets	\$ 10,761,779	\$ 101,520,702	\$ 21,911,273	\$ 38,730,583	\$ 25,747,219	\$ 23,650,687	\$ 39,068,265

  

	For the nine-month period ended September 30, 2018			
	Leisure Business		Adjustment and	
	Fuel and Oil	Development	Pharmaceuticals	Elimination
Revenue from external customers	\$ 8,289,142	\$ 2,007,953	\$ 2,664,599	\$ -
Revenue from internal customers	28,793	459,106	191,609	(71,513,334)
Segment revenue	\$ 8,317,935	\$ 2,467,059	\$ 2,856,208	(\$ 71,513,334)
Segment income	\$ 56,691	(\$ 245,461)	\$ 414,005	\$ 1,061,730
Segment assets	\$ 1,690,582	\$ 23,433,263	\$ 12,255,097	\$ 61,066,729
			Others	Consolidated
			\$ 33,697,266	\$ 330,258,558
			13,757,755	-
			\$ 47,455,021	\$ 330,258,558
			\$ 1,936,911	\$ 22,453,504
			\$ 61,066,729	\$ 359,836,179

For the nine-month period ended September 30, 2017

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 12,225,168	\$ 91,958,017	\$ 16,047	\$ 106,059,543	\$ 40,685,827	\$ 1,483,852	\$ 15,684,615
Revenue from internal customers	564,576	24,761,494	105,318	2,522,479	1,720,314	10,188,110	16,652,704
Segment revenue	\$ 12,789,744	\$ 116,719,511	\$ 121,365	\$ 108,582,022	\$ 42,406,141	\$ 11,671,962	\$ 32,337,319
Segment income	\$ 972,959	\$ 7,095,369	(\$ 296,341)	\$ 5,645,952	\$ 1,926,578	\$ 729,733	\$ 1,210,759
Segment assets	\$ 9,781,624	\$ 102,812,275	\$ 7,477,473	\$ 41,673,856	\$ 24,341,768	\$ 21,533,330	\$ 39,940,443

For the nine-month period ended September 30, 2017

	Leisure Business			Adjustment and		
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 7,425,408	\$ 1,991,968	\$ 2,621,471	\$ 24,885,222	\$ -	\$ 305,037,138
Revenue from internal customers	28,483	462,375	184,150	13,295,954	(70,485,957)	-
Segment revenue	\$ 7,453,891	\$ 2,454,343	\$ 2,805,621	\$ 38,181,176	(\$ 70,485,957)	\$ 305,037,138
Segment income	\$ 67,106	(\$ 540,204)	\$ 449,191	\$ 1,234,425	\$ 975,800	\$ 19,471,327
Segment assets	\$ 1,656,637	\$ 23,942,691	\$ 12,526,797	\$ 30,661,516		\$ 316,348,410

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment revenue for the nine-month period ended September 30, 2018 accounted for 15% and 9% of the feeds segment and 23% and 19% of the foods segment, respectively. Revenue from external customers and segment revenue for the nine-month period ended September 30, 2017 accounted for 17% and 12% of the feeds segment and 24% and 21% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the nine-month periods ended September 30, 2018 and 2017 is provided as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2018</u>	<u>2017</u>
Income of reportable segments	\$ 19,454,863	\$ 17,261,102
Income of other operating segments	1,936,911	1,234,425
Elimination of intersegment transactions	1,061,730	975,800
Other income	6,157,074	4,313,299
Other gains and losses	( 404,210)	( 163,191)
Finance costs	( 1,119,699)	( 1,281,691)
Investment income	<u>2,406,621</u>	<u>4,357,946</u>
Income before income tax	<u>\$ 29,493,290</u>	<u>\$ 26,697,690</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	<u>September 30, 2018</u>	<u>September 30, 2017</u>
Assets of reportable segments	\$ 298,769,450	\$ 285,686,894
Assets of other operating segments	61,066,729	30,661,516
Non-current assets held for sale, net	-	4,350,707
Investments accounted for under the equity method	30,342,406	29,923,237
Unallocated items	<u>9,202,012</u>	<u>9,160,689</u>
Total assets	<u>\$ 399,380,597</u>	<u>\$ 359,783,043</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the nine-month period ended September 30, 2018

Expressed in thousands of NTD

Table 1

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 6,105,000	\$ 6,105,000	\$ 759,767	-	2	\$ -	Additional operating capital	\$ -	-	\$ 104,445,505	\$ 104,445,505	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,105,000	6,105,000	9,463	-	2	-	Additional operating capital	-	-	104,445,505	104,445,505	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,105,000	6,105,000	-	-	2	-	Additional operating capital	-	-	104,445,505	104,445,505	(Note 2)
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	305,250	305,250	-	-	2	-	Additional operating capital	-	-	104,445,505	104,445,505	(Note 2)
2	Kai Yu Investment Co., Ltd.	Kai Nian Investment Co., Ltd.	Other receivables	Y	104,240	-	-	-	2	-	Additional operating capital	-	-	5,799,987	5,799,987	(Note 3)
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	305,250	305,250	83,333	-	2	-	Additional operating capital	-	-	2,426,556	2,426,556	(Note 4)
3	President International Trade And Investment Corp.	Cayman President Holdings Ltd.	Other receivables	Y	305,250	305,250	-	-	2	-	Additional operating capital	-	-	2,426,556	2,426,556	(Note 4)
3	President International Trade And Investment Corp.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	305,250	305,250	-	-	2	-	Additional operating capital	-	-	2,426,556	2,426,556	(Note 4)
3	President International Trade And Investment Corp.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	305,250	305,250	-	-	2	-	Additional operating capital	-	-	2,426,556	2,426,556	(Note 4)
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.15	2	-	Additional operating capital	-	-	225,375	225,375	(Note 3)
5	Kai Nian Investment Co., Ltd.	Uni-President Glass Industrial Co., Ltd.	Other receivables	Y	55,000	55,000	55,000	1.00	2	-	Additional operating capital	-	-	389,422	389,422	(Note 3)
6	Uni-President Dream Parks Corp.	President Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.15	2	-	Additional operating capital	-	-	50,628	50,628	(Note 5)
7	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	179,000	0.92	2	-	Additional operating capital	-	-	500,000	5,746,426	(Note 6)
7	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	170,000	170,000	40,000	0.92~0.93	2	-	Additional operating capital	-	-	500,000	5,746,426	(Note 6)



Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Item	Value		
8	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	\$ 200,000	\$ 200,000	\$ -	0.94~1.04	2	\$ -	Additional operating capital	\$ -	\$ 500,000	\$ 234,374	(Note 7)
9	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	3,500	3,500	3,500	0.86	2	-	Additional operating capital	-	4,100	10,934	(Note 8)
10	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	327,272	88,880	88,880	2.00~2.20	2	-	Additional operating capital	-	410,675	410,675	(Note 9)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	4,004,633	3,179,407	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,301,170	2,048,272	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,803,702	1,803,702	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,803,702	1,803,702	-	3.50	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,718,103	1,718,103	-	3.50	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,620,275	1,620,275	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,620,275	1,620,275	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,314,562	1,314,562	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,222,849	1,222,849	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,039,421	1,039,421	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	427,997	427,997	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	427,997	427,997	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	397,426	397,426	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	305,712	305,712	-	-	2	-	Additional operating capital	-	5,914,997	23,659,987	(Note 10)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged	Loan limit per equity	Maximum amount available for loan	Note
					balance	(Note 16)			(Note 1)	amount	financing	\$	Item	Value	\$	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	\$ 183,427	\$ 183,427	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	152,856	152,856	-	-	2	-	Additional operating capital	-	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	152,856	152,856	-	-	2	-	Additional operating capital	-	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	122,285	122,285	-	-	2	-	Additional operating capital	-	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	91,714	91,714	-	-	2	-	Additional operating capital	-	-	5,914,997	23,659,987	(Note 10)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	53,500	53,500	-	-	2	-	Additional operating capital	-	-	5,914,997	23,659,987	(Note 10)
12	Kai Yu (BYV) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	1,221,000	1,221,000	1,040,503	-	2	-	Additional operating capital	-	-	26,575,495	26,575,495	(Note 11)
12	Kai Yu (BYV) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	1,221,000	1,221,000	1,000,304	-	2	-	Additional operating capital	-	-	26,575,495	26,575,495	(Note 11)
12	Kai Yu (BYV) Investment Co., Ltd.	Uni-President Foodsuff (BYT) Holdings Ltd.	Other receivables	Y	1,221,000	1,221,000	580,586	-	2	-	Additional operating capital	-	-	26,575,495	26,575,495	(Note 11)
13	Tong-Sheng Finance Leasing Co., Ltd.	Tong-Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	9,276	8,888	-	-	2	-	Additional operating capital	-	-	100,000	95,938	(Note 12)
14	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	46,379	44,440	22,220	3.50	2	-	Additional operating capital	-	-	553,676	553,676	(Note 13)
15	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,222,849	1,222,849	-	-	2	-	Additional operating capital	-	-	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,222,849	1,222,849	-	-	2	-	Additional operating capital	-	-	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,069,993	1,069,993	-	-	2	-	Additional operating capital	-	-	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,069,993	1,069,993	-	-	2	-	Additional operating capital	-	-	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,069,993	1,069,993	-	-	2	-	Additional operating capital	-	-	60,663,098	60,663,098	(Note 14)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
15	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 1,039,421	\$ 1,039,421	\$ -	--	2	\$ -	Additional operating capital	-	\$ -	\$ 60,663,098	\$ 60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	764,280	764,280	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	733,709	733,709	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	703,138	703,138	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	611,424	611,424	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	458,568	458,568	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	427,997	427,997	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	427,997	427,997	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	244,570	244,570	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Changshu President Enterprises Co., Ltd.	Other receivables	Y	213,999	213,999	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Shaaxi President Enterprises Co., Ltd.	Other receivables	Y	152,856	152,856	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	122,285	122,285	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	91,714	91,714	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	91,714	91,714	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
15	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	91,714	91,714	-	--	2	-	Additional operating capital	-	60,663,098	60,663,098	60,663,098	(Note 14)
16	Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	48,884	-	-	4.00	2	-	Additional operating capital	-	124,484	248,967	248,967	(Note 15)
16	Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	Other receivables	Y	48,884	-	-	4.00	2	-	Additional operating capital	-	124,484	248,967	248,967	(Note 15)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 177,760	\$ 177,760	\$ 177,760	4.00	2	\$ -	Additional operating capital	-	\$ -	\$ 436,130	\$ 436,130	(Note 15)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	102,212	102,212	102,212	4.00	2	-	Additional operating capital	-	-	436,130	436,130	(Note 15)
18	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	62,216	31,108	31,108	4.00	2	-	Additional operating capital	-	-	209,677	209,677	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,320	133,320	124,432	4.00	2	-	Additional operating capital	-	-	8,837,072	8,837,072	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,320	133,320	122,210	4.00	2	-	Additional operating capital	-	-	8,837,072	8,837,072	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,320	133,320	66,660	4.00	2	-	Additional operating capital	-	-	8,837,072	8,837,072	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,320	133,320	-	4.00	2	-	Additional operating capital	-	-	8,837,072	8,837,072	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,320	133,320	-	4.00	2	-	Additional operating capital	-	-	8,837,072	8,837,072	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,320	133,320	-	4.00	2	-	Additional operating capital	-	-	8,837,072	8,837,072	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,320	133,320	-	-	2	-	Additional operating capital	-	-	8,837,072	8,837,072	(Note 15)
19	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,320	133,320	-	4.00	2	-	Additional operating capital	-	-	8,837,072	8,837,072	(Note 15)
20	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	355,521	177,760	177,760	4.00	2	-	Additional operating capital	-	-	1,710,132	1,710,132	(Note 15)
20	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,320	133,320	-	3.00	2	-	Additional operating capital	-	-	1,710,132	1,710,132	(Note 15)
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	66,660	66,660	66,660	4.00	2	-	Additional operating capital	-	-	1,710,132	1,710,132	(Note 15)
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,320	133,320	-	-	2	-	Additional operating capital	-	-	1,434,982	1,434,982	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,320	133,320	133,320	4.00	2	-	Additional operating capital	-	-	986,173	986,173	(Note 15)
22	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Template Co., Ltd.	Other receivables	Y	133,320	-	-	4.00	2	-	Additional operating capital	-	-	197,235	394,469	(Note 15)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Item	Value		
22	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 133,320	\$ 133,320	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	\$ 986,173	\$ 986,173	(Note 15)
23	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,320	133,320	-	3.00	2	-	Additional operating capital	-	779,124	779,124	(Note 15)
24	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,320	133,320	-	-	2	-	Additional operating capital	-	825,712	825,712	(Note 15)
25	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,320	133,320	-	3.00	2	-	Additional operating capital	-	737,388	737,388	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	355,521	222,200	222,200	4.00	2	-	Additional operating capital	-	820,087	820,087	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,320	133,320	-	3.00	2	-	Additional operating capital	-	820,087	820,087	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	44,440	44,440	44,440	4.00	2	-	Additional operating capital	-	820,087	820,087	(Note 15)
26	Szechwan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	88,880	-	-	4.00	2	-	Additional operating capital	-	820,087	820,087	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	244,420	133,320	133,320	4.00	2	-	Additional operating capital	-	695,483	695,483	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,320	133,320	-	3.00	2	-	Additional operating capital	-	695,483	695,483	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	44,440	44,440	44,440	4.00	2	-	Additional operating capital	-	695,483	695,483	(Note 15)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	66,660	-	-	4.00	2	-	Additional operating capital	-	695,483	695,483	(Note 15)
28	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,782,726	2,666,405	242,620	3.00	2	-	Additional operating capital	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,550,832	2,444,204	922,198	3.00	2	-	Additional operating capital	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	2,318,939	2,222,004	889,545	3.00	2	-	Additional operating capital	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,087,045	1,999,804	130,659	3.00	2	-	Additional operating capital	-	59,683,803	59,683,803	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	Other receivables	Y	\$ 1,855,151	\$ 1,777,603	\$ 1,157,771	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 59,683,803	\$ 59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,855,151	1,777,603	748,633	4.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,808,772	1,733,163	781,234	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Suijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,623,257	1,555,403	1,355,812	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,623,257	1,555,403	1,263,203	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,623,257	1,555,403	52,816	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,333,202	1,333,202	854,478	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	1,391,363	1,333,202	713,871	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,391,363	1,333,202	663,712	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Peanyi Century Co., Ltd.	Other receivables	Y	1,391,363	1,333,202	351,048	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,391,363	1,333,202	217,044	4.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,391,363	1,333,202	132,350	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,391,363	1,333,202	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,159,469	1,111,002	881,088	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Changshaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,159,469	1,111,002	2,222	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,020,333	977,682	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	927,575	888,802	741,789	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
				Y	\$	\$	\$		2	\$		\$	\$	\$		
28	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	927,575	888,802	575,761	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	927,575	888,802	64,982	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	927,575	888,802	47,231	4.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	927,575	888,802	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	927,575	888,802	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	927,575	888,802	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Xiajiang President Enterprises Food Co., Ltd.	Other receivables	Y	927,575	888,802	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	920,103	888,802	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	834,818	799,921	32,393	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	695,682	666,601	38,816	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	463,788	444,401	166,608	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	463,788	444,401	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	463,788	444,401	-	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	463,788	444,401	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	371,030	355,521	158,259	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	371,030	355,521	35,739	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	278,273	266,640	-	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
												Item	Value			
28	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	\$ 231,894	\$ 222,200	\$ 4,444	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 59,683,803	\$ 59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	231,894	222,200	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	231,894	222,200	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	138,015	133,320	102,384	3.00	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	92,758	88,880	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Zhujiang President Enterprises Co., Ltd.	Other receivables	Y	46,379	44,440	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
28	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	46,379	44,440	-	-	2	-	Additional operating capital	-	-	59,683,803	59,683,803	(Note 2)
29	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	796,756	785,546	645,775	2.33~4.88	2	-	Additional operating capital	-	-	1,047,394	6,799,724	(Note 2)
29	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	398,378	392,773	304,465	2.33~4.88	2	-	Additional operating capital	-	-	1,047,394	6,799,724	(Note 2)
29	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	23,566	23,566	1,571	2.33~4.88	2	-	Additional operating capital	-	-	1,047,394	6,799,724	(Note 2)
30	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Other receivables	Y	27,214	25,789	25,789	7.00	2	-	Additional operating capital	-	-	28,246	28,246	(Note 2)
31	Songjiang President Enterprises Co., Ltd.	Tait Trading (Shanghai) Company Limited	Other receivables	Y	9,276	8,888	4,444	3.70	2	-	Additional operating capital	-	-	101,415	101,415	(Note 2)
32	Beijing Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,391,363	1,333,202	240,545	4.00	2	-	Additional operating capital	-	-	2,222,004	2,222,004	(Note 2)
32	Beijing Ton Yi Industrial Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	695,682	666,601	-	-	2	-	Additional operating capital	-	-	2,222,004	2,222,004	(Note 2)
32	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Food Co., Ltd.	Other receivables	Y	92,229	-	-	-	2	-	Additional operating capital	-	-	2,222,004	2,222,004	(Note 2)
33	Chengtu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,777,603	-	-	2	-	Additional operating capital	-	-	6,673,421	6,673,421	(Note 2)
34	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	366,392	351,077	351,077	3.00	2	-	Additional operating capital	-	-	2,020,622	2,020,622	(Note 2)



Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Loan limit per entity		
					Y	\$	\$			\$		Item	Value	\$	
35	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,777,603	1,355,906	4.00	2	\$ -	Additional operating capital	-	\$ -	2,161,985	(Note 2)
36	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,300,257	2,222,004	1,620,300	4.00	2	-	Additional operating capital	-	-	4,837,791	(Note 2)
36	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	742,060	711,041	-	-	2	-	Additional operating capital	-	-	4,837,791	(Note 2)
37	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,777,603	679,336	4.00	2	-	Additional operating capital	-	-	3,407,147	(Note 2)
37	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,380,154	1,333,202	884,358	3.00	2	-	Additional operating capital	-	-	3,407,147	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,110,806	3,110,806	1,958,848	4.00	2	-	Additional operating capital	-	-	8,978,696	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	463,788	444,401	444,401	3.00	2	-	Additional operating capital	-	-	8,978,696	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	463,788	444,401	377,741	3.00	2	-	Additional operating capital	-	-	8,978,696	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	463,788	444,401	111,100	3.00	2	-	Additional operating capital	-	-	8,978,696	(Note 2)
38	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	463,788	444,401	155,540	3.00	2	-	Additional operating capital	-	-	2,222,004	(Note 2)
40	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,777,603	337,474	3.00	2	-	Additional operating capital	-	-	2,649,723	(Note 2)
41	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,777,603	551,133	4.00	2	-	Additional operating capital	-	-	7,143,472	(Note 2)
42	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	927,575	888,802	885,086	4.00	2	-	Additional operating capital	-	-	6,666,012	(Note 2)
42	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	231,894	222,200	222,200	3.00	2	-	Additional operating capital	-	-	6,666,012	(Note 2)
43	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	183,515	177,760	116,764	3.00~4.00	2	-	Additional operating capital	-	-	2,222,004	(Note 2)
43	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	47,770	45,773	-	-	2	-	Additional operating capital	-	-	2,222,004	(Note 2)
44	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,855,151	1,777,603	43,685	3.00	2	-	Additional operating capital	-	-	2,137,203	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 16)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
45	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 888,802	\$ 888,802	\$ 500,009	3.00	2	\$ -	Additional operating capital	\$ -	\$ 2,703,521	\$ 2,703,521	(Note 2)	
46	Yantai Tongji Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	231,894	222,200	216,423	3.00	2	-	Additional operating capital	-	2,222,004	2,222,004	(Note 2)	

(Note 1) The code represents the nature of financing activities as follows :  
1.Trading Partner.

2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) Shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth, the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed US\$28,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) (1) The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2) For short-term financing: the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth, the maximum amount for individual trading partner is US\$20,000 thousand and shall not exceed the amount of transaction total; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$100,000 and the amount of transaction total. (2) For short-term financing: shall not exceed \$100,000.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY300,000 thousand and the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 16) The maximum amount was approved by the Board of Directors' meeting.

(Note 17) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.525, CNY:NTD 1:4.444, VND:NTD 1:0.001309 and PHP:NTD 1:0.5649.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**

**Provision of endorsements and guarantees to others**

**For the nine-month period ended September 30, 2018**

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Company name	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at September 30, 2018	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in		
													China	Mainland	
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	3	\$ 51,765,472	\$ 42,000,000	\$ 42,000,000	\$ -	\$ -	41	\$ 103,530,945	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	51,765,472	1,800,000	1,800,000	828,000	-	2	103,530,945	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	51,765,472	1,700,000	1,700,000	-	-	2	103,530,945	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Entertainment Corp.	2	51,765,472	1,500,000	1,500,000	16,000	-	1	103,530,945	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	51,765,472	200,000	200,000	-	-	-	103,530,945	Y	N	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	51,765,472	60,000	60,000	-	-	-	103,530,945	Y	N	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	52,222,752	15,262,500	15,262,500	-	-	29	52,222,752	N	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	52,222,752	1,526,250	1,526,250	-	-	3	52,222,752	N	N	N	N	(Note 4)
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.	1	859,761	3,600	3,600	-	-	-	1,719,521	N	N	N	N	(Note 5)
3	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	3	2,873,213	1,643,253	1,633,088	-	-	11	7,183,032	N	N	N	N	(Note 6)
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	3	1,500,000	305,250	305,250	-	-	45	1,500,000	N	N	N	Y	(Note 7)
4	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.	3	1,500,000	89,280	36,630	22,833	-	5	1,500,000	N	N	N	N	(Note 7)
5	SciinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	3	10,591,420	2,593,428	2,487,258	1,303,966	-	23	10,591,420	N	N	N	Y	(Note 8)
6	President Century Corp.	President Fair Development Corp.	3	3,123,417	600,000	600,000	600,000	-	38	3,904,271	N	N	N	N	(Note 9)

Number	Endorser/guarantor	Company name	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at September 30, 2018	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements		Note
											by parent company to subsidiary	by subsidiary to parent company	
7	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	\$ 1,699,931	\$ 864,212	\$ 520,372	\$ -	\$ -	15	\$ 3,399,862	N	N	(Note 10)
7	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	3	1,699,931	212,263	61,220	-	-	2	3,399,862	N	N	(Note 10)
7	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic breeding Co.,Ltd.	3	1,699,931	61,115	-	-	-	-	3,399,862	N	N	(Note 10)

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
  2. Majority owned subsidiary.
  3. The Company direct and indirect owns over 50% ownership of the investee company.
  4. A subsidiary jointly owned over 90% by the Company.
  5. Guaranteed by the Company according to the construction contract.
  6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
  7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.
- (Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1 : 30.525, CNY:NTD 1 : 4.444, VND:NTD 1 : 0.001309 and PHP:NTD 1 : 0.5649.
- (Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.
- (Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.
- (Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nanlian International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 100% of its net worth for SeinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 9) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

September 30, 2018

Expressed in thousands of NTD

Table 3

Investor	Type and name of securities	Relationship with the issuer	Ending balance				Note
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	
	Stock :						
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	-	4	8,255	\$ 78,964	-	78,964
Uni-President Enterprises Corp.	CDIB & PARTNERS Investment Holding Corp.	-	5	27,000	250,000	2.48	250,000
	Beneficiary Certificates :						
Cayman President Holdings Ltd.	The Asia Equity Fund	-	1	98	2,989,770	-	2,989,770
	Bonds :						
Cayman President Holdings Ltd.	Gavin Investment Ltd.	-	6	-	304,212	-	-
	Beneficiary Certificates :						
President International Trade And Investment Corp.	The Pacific Equity Fund	-	1	39	1,126,446	-	1,126,446
	Stock :						
Kai Yu Investment Co., Ltd.	Tainan Agriculture Trading Co., Ltd. etc.	-	4	251	2,509	-	2,509
	Beneficiary Certificates :						
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	-	1	120	2,001	-	2,001
	Stock :						
Nanlien International Corp.	Union Chinese Corp. etc.	-	5	5,304	62,853	-	62,853
	Beneficiary Certificates :						
President International Development Corp.	Fubon SSE180 ETF	-	1	5,983	108,876	-	108,876
	Stock :						
President International Development Corp.	Pharma Essentia Corp. etc.	-	1	7,612	644,791	-	644,791
	Beneficiary Certificates :						
President International Development Corp.	Allianz Pharmascience Ltd. etc.	-	4	45,175	243,000	-	243,000
	Development International Investment Corporation etc.	-	5	33,944	693,286	-	693,286
	Ownership structure :						
President International Development Corp.	Equity linked note of Media Tek Inc.	-	1	-	19,309	-	19,309
	Stock :						
Ton-Yi Industrial Corp.	JFE Holdings Inc.	-	5	250	175,451	0.04	175,451
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	-	4	245	-	7.40	-
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	251,964	16.84	251,964
ScinoPharm Taiwan Ltd.	Foresee Pharmaceuticals Co., Ltd.	-	5	4,711	359,470	5.34	359,470
President Chain Store Corp.	President Investment Trust Corp. etc.	-	4	6,400	85,682	-	85,682
President Chain Store Corp.	Duskin Co., Ltd. etc.	-	5	950	228,215	-	228,215 (Note 2)
	Negotiable Certificates of Deposit :						
Kai Yu (BVI) Investment Co., Ltd.	Agricultural Bank of China Negotiable Certificates of Deposit	-	3	-	2,136,750	-	-

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Fair value	Note	
Kai Yu (BVI) Investment Co., Ltd.	China construction bank Negotiable Certificates of Deposit	--	3	-	\$ 2,136,750	-	\$ -	--
Kai Yu (BVI) Investment Co., Ltd.	Bank of china (Hong Kong) Negotiable Certificates of Deposit	--	3	-	610,500	-	-	--
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : BB Global Marco Fund etc.	--	1	109	300,624	-	300,624	--
President (B.V.I.) International Investment Holdings Ltd.	Stock : Alibaba Grp Sls Adr etc.	--	1	2,033	207,518	-	207,518	--
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Wuxi Healthcare Ventures II, L.P.	--	4	-	305,653	-	305,653	--
President (B.V.I.) International Investment Holdings Ltd.	Noah -Ally Bridge LB Health Care Fund	--	4	16,017	1,999,339	-	1,999,339	--
President (B.V.I.) International Investment Holdings Ltd.	Stock : Out Look etc.	--	4	11,427	273,318	-	273,318	--
President (B.V.I.) International Investment Holdings Ltd.	Convertible Bonds : Sea Limit Convertible Promissory Note	--	4	200	593,894	-	593,894	--
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Robecco Bond Fund. etc.	--	5	5,676	1,442,708	-	1,442,708	--
President (B.V.I.) International Investment Holdings Ltd.	Stock : Xiang Lu Industries Ltd. etc.	--	5	71,886	324,737	-	324,737	--
Uni-President Enterprises China Holdings Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	--	3	-	4,444,013	-	-	--
Uni-President Enterprises China Holdings Ltd.	Guotai Junan Principal Guaranteed Fixed Income Products	--	3	-	444,401	-	-	--
Uni-President Enterprises China Holdings Ltd.	Stock : China Haisheng Juice Holdings Co., Ltd.	--	5	37,800	49,519	2.99	49,519	--
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	--	3	-	266,640	-	-	--
SciAnda (Changshu) Pharmaceuticals, Ltd.	Industrial and Commercial Bank of China E-Principal Guaranteed Products	--	3	-	66,660	-	-	--
Kunshan President Enterprises Food Co., Ltd.	Stock : Heilongjiang Wondersun Dairy Co.	--	5	31,548	443,146	4.24	443,146	--
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	--	5	17,645	248,747	2.38	248,747	--

## Ending balance

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
Wuhan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	5	17,645	\$ 248,747	2.38	\$ 248,747	—
Qware Communications Corp. etc.	Beneficiary Certificates : Easpring Investments Well Pool Money Market Fund etc.	—	1	106,381	1,696,677	-	1,696,678	—
Ton Yu Investment Corp.	Stock : iMQ Technology Inc.	—	4	576	605	-	605	—
I Cash Corp. etc.	Bonds: Government bonds etc.	—	5	10,447	535,993	-	535,993	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.525, CNY:NTD 1:4.444, VND:NTD 1:0.001309 and PHP:NTD 1:0.5649.

(Note 2) 38,221 thousand shares (\$50,386) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - current" by President Chain Store

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

The cumulative buying or selling amount of specific security exceeding the lowers of \$300,000 or 20 percent of the contributed capital  
For the nine-month period ended September 30, 2018

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty Relationship	Beginning balance		Addition		Disposal		Other increase (decrease)		Ending balance	
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Stock :	7	Capital increase	98,885 (\$ 274,083)	98,885 \$	98,885	\$	-	\$	-	98,885 (\$ 10,043)	98,885	\$ 704,104
Cayman President Holdings Ltd.	Negotiable Certificates of Deposit : AGREBK 2.15 04/26/18 Cert of Deposit	3	-	-	778,388	-	782,571 (	778,468)	-	4,103	80	-	-
Kai Yu Investment Co., Ltd.	Stock :	7	(Note 2)	-	471,870	-	-	-	-	-	11,523)	44,100	460,347
Uni-President Vendor Corp.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	1	-	4,816	80,028	24,035	400,000 (	415,000)	415,176 (	176	28)	3,901	65,000
President International Development Corp.	Stock :	7	Capital increase	61,115 (	169,408)	61,115	610,770	-	-	-	61,115 (	61,115	435,175
President Kikkoman Inc.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	1	-	-	-	19,316	321,500 (	315,500)	315,582 (	82	-	360	6,000
Ton-Yi Industrial Corp.	Stock :	7	Capital increase	33,000	12,140,137	9,100	2,786,065	-	-	-	493,114	42,100	15,419,316
Ton-Yi Industrial Corp.(Note 3)	President International Development Corp.	4	(Note 2)	44,100	471,870	-	-	470,454 (	470,454)	-	1,416)	-	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	7	Capital increase	-	-	-	480,244	-	-	-	3,433)	-	476,811
Sino Pharm Taiwan Ltd.	SPT International, Ltd.	7	Capital increase	66,525	664,038	14,000	427,350	-	-	-	275,632)	80,525	815,756
SPT International, Ltd.	SciArada (Changshu) Pharmaceuticals, Ltd.	7	Capital increase	-	260,930	-	427,350	-	-	-	246,133)	-	442,147
SciArada(Changshu) Pharmaceuticals, Ltd.	Structured products : Industrial and Commercial Bank of China, E-Principal Guaranteed Products	3	-	-	-	-	411,717	416,116 (	411,717)	4,399	-	-	-
SciArada (Kunshan) Biochemical Technology Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	-	543,102	279,171 (	276,461)	2,710	-	-	266,641
Uni-Wonder Corporation(Note 4)	Beneficiary Certificates : FSITC Taiwan Money Market Fund	1	-	13,152	200,000	42,667	650,000 (	800,600)	800,578 (	578	-	3,277	50,000
Uni-Wonder Corporation(Note 4)	Nomura Taiwan Money Market Fund	1	-	12,329	200,000	36,925	600,000 (	800,000)	800,363 (	363	-	-	-
Uni-Wonder Corporation(Note 4)	Traishin 1699 Money Market Fund	1	-	3,718	50,000	44,539	600,000 (	560,180 (	560,000)	180	-	6,671	90,000



Investor	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal		Other increase (decrease)		Ending balance		
				Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
Beneficiary Certificates:														
Uni-Wonder Corporation(Note 4)	1	-	-	6,855	\$ 90,000	38,764	\$ 510,000	32,709	\$ 430,369	(\$ 430,000)	\$ 369	-	12,910	\$ 170,000
Uni-Wonder Corporation(Note 4)	1	-	-	2,409	30,000	24,840	310,000	27,249	340,170	( 340,000)	170	-	-	-
Qware Systems & Services Corp.	1	-	-	17,450	236,000	145,517	1,972,000	143,655	1,946,928	( 1,946,000)	928	-	34	262,034
Books.com. Co., Ltd.	1	-	-	1,358	20,005	88,164	1,300,000	88,845	1,310,521	( 1,310,000)	521	( 3)	677	10,002
Books.com. Co., Ltd.	1	-	-	-	-	20,071	440,000	20,071	440,103	( 440,000)	103	-	-	-
Clutch Shun Transport Corp.	1	-	-	5,250	71,007	44,186	598,500	47,814	647,640	( 647,500)	140	( 4)	1,622	22,003
President Drugstore Business Corp.	1	-	-	-	-	67,578	1,030,000	67,578	1,030,188	( 1,030,000)	188	-	-	-
President Drugstore Business Corp.	1	-	-	-	-	65,155	961,000	65,155	961,135	( 961,000)	135	-	-	-
President Information Corp.	1	-	-	9,324	137,318	32,186	474,800	32,299	476,370	( 476,095)	275	83	9,211	136,106
President Logistics International Co., Ltd.	1	-	-	2,810	38,004	38,368	520,000	35,797	485,081	( 485,000)	81	4	5,381	73,008
President Pharmaceutical Corp.	1	-	-	5,968	87,898	46,231	682,000	50,327	742,450	( 742,208)	242	( 22)	1,872	27,688
Uni-President Enterprises (China) Investment Corp.	7	Capital Increase	-	-	937,682	-	1,319,870	-	-	-	-	( 120,217)	-	2,137,335

(Note 1) The code number explanation is as follows:  
1. Financial assets at fair value through profit or loss - current  
2. Financial assets at fair value through other comprehensive profit or loss - current  
3. Financial assets at amortised cost - current  
4. Financial assets at fair value through profit or loss - non-current  
5. Financial assets at fair value through other comprehensive profit or loss - non-current  
6. Financial assets at amortised cost - non-current  
7. Investments accounted for under equity method  
8. Cash equivalent

(Note 2) It's the stock bargain between Kai Yu Investment Co., Ltd. and Ton-Yi Industrial Corp.  
(Note 3) The book value at the beginning of the period was reduced in \$28,130 because IFRSs 9 "financial instrument" is applicable in this period.  
(Note 4) President Coffee Corp. was renamed as Uni-Wonder Corporation in this period.  
(Note 5) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2018 were as follows (USD:NTD 1:29.76, CYN:NTD 1:4.574)  
Additions, disposals and ending balance are translated using the exchange rates as at September 30, 2018 (USD:NTD 1:30.525, CYN:NTD 1:4.444). Gains and losses on disposal are translated using average exchange rates for the nine-month period ended September 30, 2018 (USD:NTD 1:29.936, CYN:NTD 1:4.59).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Disposal of real estate reaching \$300 million or 20% of paid-in capital or more

For the nine-month period ended September 30, 2018

Expressed in thousands of NTD

Table 5

Corporation of disposal	Name of Property	acquisition	Original Date of acquisition	Book value	Trade amount	Situation of collection of price	Gain (loss) on disposal (Note 1)	Name of the counter-party	Relationship	Purpose of disposal	Basis of decision of price	Other terms
Jiangsu Ton Yi Template Co., Ltd.	Buildings and Long-term prepaid rent	2017.12	1996.06	\$ 173,438	\$ 1,078,448	90% of price was collected	\$ 789,575	Local government	None	Requisition by local government	(Note 2)	None
Wuxi Ton Yi Industrial Packing Co., Ltd.	Buildings and Long-term prepaid rent	2017.12	1994.11 ~ 1994.12	50,637	469,510	90% of price was collected	428,025	Local government	None	Requisition by local government	(Note 2)	None

(Note 1) Related costs of disposal has been deducted from gain (loss) on disposal, and gain (loss) on disposal was recognized as "Other income" in \$612,888 and "Other gains and losses" in \$604,712.

(Note 2) It wasn't applied because the counter-party was local government.

(Note 3) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Book value and trade amount are translated using the exchange rates as of report date (CYN:NTD 1: 4.444). Gain or loss on disposal is translated using the average exchange rates for the nine-month period ended September 30, 2018 (CYN:NTD 1: 4.59)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**Purchase of sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital**  
**For the nine-month period ended September 30, 2018**

Table 6

Expressed in thousands of NTD

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)
			Purchases / (sales)	Percentage of net purchases/(sales)					
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	(20)	\$ -	(Note 1)	\$ 1,007,205	19	
Uni-President Enterprises Corp.	Tung Aug Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(14)	-	(Note 1)	634,926	12	
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(10)	-	(Note 1)	364,751	7	
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(8)	-	(Note 1)	258,470	5	
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(3)	-	(Note 1)	263,403	5	
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(3)	-	(Note 1)	216,043	4	
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(2)	-	(Note 1)	166,347	3	
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(2)	-	(Note 1)	120,113	2	
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(2)	-	(Note 1)	151,240	3	
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(2)	-	(Note 1)	67,871	1	
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(2)	-	(Note 1)	127,406	2	
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(1)	-	(Note 1)	61,145	1	
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(1)	-	(Note 1)	89,146	2	
Uni-President Enterprises Corp.	Jin Hui Food Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(1)	-	(Note 1)	72,487	1	
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(1)	-	(Note 1)	27,369	1	
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(1)	-	(Note 1)	46,734	1	
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(1)	-	(Note 1)	32,936	1	
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(1)	-	(Note 1)	44,608	1	
Uni-President Enterprises Corp.	Chung-Fa Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(1)	-	(Note 1)	33,184	1	
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	-	-	(Note 1)	7,433	-	
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	-	-	(Note 1)	3,866	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)			
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	\$ 112,895	-	(Note 1)	\$ 31,365	1
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	( 104,941)	-	(Note 1)	19,834	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	763,976	5	(Note 1)	( 83,324)	(5)
Uni-President Enterprises Corp.	President Nissin Corp.	An investee company accounted for under the equity method	Purchases	315,646	2	(Note 1)	( 35,777)	(2)
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for	Purchases	254,830	2	(Note 1)	( 16,624)	(1)
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	110,698	1	(Note 1)	( 12,424)	(1)
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	103,092	1	(Note 1)	( 7,572)	-
Nanlifen International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	( 706,271)	(28)	Closes its accounts 35 days after the end of each month	103,772	51
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	549,859	69	Closes its accounts 20 days after the end of each month	( 67,871)	(55)
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	( 313,324)	(66)	Closes its accounts 30 days after the end of each month	109,133	71
Pressco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 295,054)	(6)	Closes its accounts 60 days after the end of each month	17,454	4
Pressco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	( 163,466)	(4)	Closes its accounts 30 days after the end of each month	33,505	7
Uni-President Development Corp.	Time Square International Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	( 325,355)	(48)	Monthly payment	31,271	84
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	( 241,434)	(36)	Monthly payment	1,786	5
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 283,320)	(23)	Closes its accounts 20-70 days after the end of each month	90,254	47
President Nissin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 315,646)	(26)	Closes its accounts 30 days after the end of each month	35,777	12
President Nissin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	( 126,842)	(11)	After checking, closes its accounts 90 days after the end of each month	37,773	13
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 225,607)	(12)	Closes its accounts 15-60 days after the end of each month	51,036	15
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 110,698)	(6)	Closes its accounts 15-60 days after the end of each month	12,424	4
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	( 763,976)	(99)	One month	83,324	96
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 2,515,362)	(18)	50 days after shipping	586,474	32
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	( 1,575,453)	(11)	50 days after shipping	352,148	19
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	( 244,088)	(2)	Closes its accounts 30 days after the end of each month by T/T	58,210	3
Ton-Yi Industrial Corp.	Tovecan Corp.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	(Sales)	( 110,599)	(1)	30 days after shipping	44,872	2

Description and reasons  
for difference in transaction  
terms compared to  
non-related party

Description of transaction

Notes or accounts  
receivable / (payable)

Percentage of notes  
or accounts  
receivable/(payable)

Note

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Note
			Purchases	\$			\$		\$		
SciPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of SciPharm Taiwan Ltd. accounted for under the equity method	Purchases	162,870	22	After checking, closes its accounts 90 days after the end of each month by T/T	-	-	(43,801)	(38)	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	11,175,347	15	Closes its accounts 30-40 days after the end of each month	-	-	(1,630,426)	(9)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	2,685,815	3	Closes its accounts 45 days after the end of each month	-	-	(660,003)	(4)	-
President Chain Store Corp.	Tung Aug Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,488,984	2	Closes its accounts 30 days after the end of each month	-	-	(167,232)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	Purchases	505,513	1	Closes its accounts 10-54 days after the end of each month	-	-	(111,104)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	476,390	1	Closes its accounts 40 days after the end of each month	-	-	(99,426)	(1)	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	310,542	-	Closes its accounts 30-65 days after the end of each month	-	-	(111,148)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	283,320	-	Closes its accounts 20-70 days after the end of each month	-	-	(90,254)	-	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	225,607	-	Closes its accounts 15-60 days after the end of each month	-	-	(51,036)	-	-
President Chain Store Corp.	Weilieh Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	212,923	-	Closes its accounts 30-60 days after the end of each month	-	-	(72,578)	-	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	188,357	-	Closes its accounts 60 days after the end of each month	-	-	(17,889)	-	-
President Chain Store Corp.	Century Quick Services Restaurant Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	166,748	-	Closes its accounts 30-60 days after the end of each month	-	-	(31,211)	-	-
President Chain Store Corp.	Vision Distribution Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Purchase return)	(149,679)	(1)	Closes its accounts 30-60 days after the end of each month	-	-	-	-	-
President Chain Store Corp.	Mister Dount Taiwan Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	118,279	-	Closes its accounts 55-60 days after the end of each month	-	-	(24,310)	-	-
Tung Aug Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,488,984)	(32)	Closes its accounts 30 days after the end of each month	-	-	167,232	23	-
Tung Aug Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(872,181)	(19)	Closes its accounts 60 days after the end of each week	-	-	253,305	35	-
Tung Aug Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(361,482)	(8)	Closes its accounts 28 days after the end of each week	-	-	47,870	7	-
Tung Aug Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(235,770)	(5)	Closes its accounts 56 days after the end of each week	-	-	61,247	8	-
Tung Aug Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(127,552)	(3)	Closes its accounts 12 days after the end of each month	-	-	9,838	1	-
Tung Aug Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(115,046)	(2)	Closes its accounts 12 days after the end of each month	-	-	6,666	1	-
Tung Aug Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(112,750)	(2)	Closes its accounts 17 days after the end of each month	-	-	8,195	1	-
Tung Aug Enterprises Corp.	Wei-Tong Enterprises Corporation	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(105,995)	(2)	Closes its accounts 12 days after the end of each month	-	-	5,640	1	-
Tung Aug Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlifen International Corp. accounted for under the equity method	(Sales)	(102,279)	(2)	Closes its accounts 12 days after the end of each month	-	-	5,561	1	-
Tung Aug Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	4,168,511	100	Closes its accounts every 10 days and remits in 28 days after purchases	-	-	(634,926)	(100)	-

Description and reasons for difference in transaction terms compared to non-related party

Description of transaction

Notes or accounts receivable / (payable)

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount (\$)	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	491,351	(26)	Closes its accounts 70 days after the end of each month	\$	-	220,598	35	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	872,181	47	Closes its accounts 60 days after the end of each week	-	-	( 253,305)	(53)	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	829,053	45	Closes its accounts 60 days after the end of each week	-	-	( 216,043)	(45)	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	112,895	94	Closes its accounts 59 days after the end of each week	-	-	( 31,365)	(99)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 505,513)	(40)	Closes its accounts 10-54 days after the end of each month	-	-	111,104	30	-
Lien Bo Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	( 118,684)	(9)	Closes its accounts 80 days after the end of each month	-	-	39,882	11	-
Lien Bo Enterprises Corp.	Nanlun International Corp.	An investee company accounted for under the equity method	Purchases	706,271	57	Closes its accounts 35 days after the end of each month	-	-	( 103,772)	(43)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	127,552	60	Closes its accounts 12 days after the end of each month	-	-	( 9,838)	(72)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	128,017	41	Closes its accounts 17 days after the end of each month	-	-	( 7,433)	(38)	-
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	112,750	36	Closes its accounts 17 days after the end of each month	-	-	( 8,195)	(42)	-
Tung Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	( 261,117)	(44)	Closes its accounts 70 days after the end of each month	-	-	114,873	51	-
Tung Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	307,019	55	Closes its accounts 65 days after the end of each week	-	-	( 89,146)	(59)	-
Tung Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	235,770	42	Closes its accounts 56 days after the end of each week	-	-	( 61,247)	(41)	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	860,619	100	Closes its accounts 62 days after the end of each week	-	-	( 263,403)	(100)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	152,221	94	Closes its accounts 40 days after the end of each week	-	-	( 33,184)	(100)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	513,367	95	Closes its accounts 49 days after the end of each week	-	-	( 127,406)	(99)	-
Wei-Tong Enterprises Corporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	105,995	59	Closes its accounts 12 days after the end of each month	-	-	( 5,640)	(60)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	669,664	98	Closes its accounts 50 days after the end of each month	-	-	( 166,347)	(100)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	388,339	99	Closes its accounts 27 days after the end of each week	-	-	( 61,145)	(98)	-
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	177,464	97	Closes its accounts 36 days after the end of each week	-	-	( 32,936)	(99)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	245,239	98	Closes its accounts 42 days after the end of each week	-	-	( 46,734)	(100)	-
Tovecan Corp.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	110,599	91	30 days after shipping	-	-	( 44,872)	(100)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	281,512	51	67 days after invoice date	-	-	( 140,495)	(76)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	138,631	25	67 days after invoice date	-	-	( 30,607)	(16)	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 281,512)	(13)	67 days after invoice date	-	-	140,495	22	-

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
Jiangsu Ton Yi Tintplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	\$ 1,575,453	88	50 days after shipping	\$ -	-	(\$ 352,148)	(94)	-	-
Fujian Ton Yi Tintplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 138,631)	(4)	67 days after invoice date	-	-	30,607	3	-	-
Fujian Ton Yi Tintplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	2,515,362	92	50 days after shipping	-	-	( 586,474)	(95)	-	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,306,626)	(93)	Within 22 days of statements settled twice a month	-	-	169,366	93	-	-
Zhejiang Ton Yi Industrial Co., Ltd.	Zhejiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 386,038)	(50)	Within 22 days of statements settled twice a month	-	-	14,158	15	-	-
Zhejiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 373,874)	(48)	Within 22 days of statements settled twice a month	-	-	77,731	83	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 849,646)	(100)	Within 22 days of statements settled twice a month	-	-	100,444	100	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,209,312)	(83)	Within 22 days of statements settled twice a month	-	-	188,390	80	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,552,322)	(72)	Within 22 days of statements settled twice a month	-	-	223,672	79	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 136,684)	(6)	Within 22 days of statements settled twice a month	-	-	9,692	3	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 107,311)	(5)	15 days after invoice date	-	-	5,979	2	-	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 531,200)	(59)	Within 22 days of statements settled	-	-	94,491	56	-	-
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 110,595)	(12)	Within 22 days of statements settled twice a month	-	-	12,655	8	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,737,863)	(93)	Within 22 days of statements settled twice a month	-	-	207,395	98	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	147,446	12	15 days after invoice date	-	-	( 13,745)	(6)	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	107,311	9	15 days after invoice date	-	-	( 5,979)	(3)	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,778,284)	(95)	Within 22 days of statements settled twice a month	-	-	243,963	93	-	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	167,451	13	15 days after invoice date	-	-	( 10,798)	(6)	-	-

Description and reasons for difference in transaction terms compared to non-related party

Description of transaction

Notes or accounts receivable / (payable)

Percentage of notes or accounts receivable/(payable)

Note

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (Sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
SciAnda (Changshu) Pharmaceuticals, Ltd.	SciAnda Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(\$ 162,870)	(75)	After checking, closes its accounts 90 days after the end of each month by T/T	\$	-	\$ 43,801	63	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	524,487	7	Closes its accounts 70 days after the end of each month	-	-	( 28,528)	(1)	-
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 125,901)	(69)	Closes its accounts 60 days after the end of each month	-	-	33,887	65	-
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	( 214,099)	(9)	Closes its accounts 30 days after the end of each month	-	-	27,381	4	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	799,429	44	Closes its accounts 20 days after the end of each month	-	-	( 91,709)	(34)	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	780,144	38	Closes its accounts 20 days after the end of each month	-	-	( 93,149)	(2)	-
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Purchases	735,669	24	Closes its accounts 25 days after the end of each month	-	-	( 88,851)	(15)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Purchases	171,648	5	Closes its accounts 30 days after the end of each month	-	-	( 44,608)	(6)	-
Uni-Wonder Corporation	Retail Support International Corp.	An investee company accounted for under the equity method	Purchases	147,267	5	Closes its accounts 29 days after the end of each month	-	-	( 20,702)	(3)	-
Century Quick Services Restaurant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 166,748)	(28)	Closes its accounts 30-60 days after the end of each month	-	-	31,211	31	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 188,357)	(43)	Closes its accounts 60 days after the end of each month	-	-	17,889	1	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	534,796	8	Closes its accounts 40 days after the end of each month	-	-	( 131,237)	(8)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 2,685,815)	(99)	Closes its accounts 45 days after the end of each month	-	-	660,003	98	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 476,390)	(69)	Closes its accounts 40 days after the end of each month	-	-	99,426	79	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 530,372)	(65)	Closes its accounts 45 days after the end of each month	-	-	223,443	68	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 524,487)	(36)	Closes its accounts 70 days after the end of each month	-	-	28,528	5	-
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 147,267)	(7)	Closes its accounts 29 days after the end of each month	-	-	20,702	7	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	565,355	42	Closes its accounts 20 days after the end of each month	-	-	( 65,180)	(46)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	228,566	17	Closes its accounts 15-20 days after the end of each month	-	-	( 27,238)	(19)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 193,898)	(22)	Closes its accounts 15-60 days after the end of each month	-	-	42,359	23	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 799,429)	(33)	Closes its accounts 20 days after the end of each month	-	-	91,709	33	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 780,144)	(33)	Closes its accounts 20 days after the end of each month	-	-	93,149	33	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 565,355)	(24)	Closes its accounts 20 days after the end of each month	-	-	65,180	23	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	755,185	32	Closes its accounts 20 days after the end of each month	-	-	( 84,141)	(49)	-



Description and reasons  
for difference in transaction  
terms compared to  
non-related party

Description of transaction

Notes or accounts  
receivable / (payable)

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Vision Distribution Service Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Sales return	149,679	80	Closes its accounts 30-60 days after the end of each month	-	-	-	-	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	( 228,566)	(84)	Closes its accounts 15-20 days after the end of each month	-	-	27,238	80	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	( 735,185)	(55)	Closes its accounts 20 days after the end of each month	-	-	84,141	38	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 534,796)	(40)	Closes its accounts 40 days after the end of each month	-	-	131,237	60	-
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	(Distribution revenue)	( 151,181)	(29)	Closes its accounts 60 days after the end of each month	-	-	54,099	42	-
Shanghai President Logistic Co. Ltd.	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	An investee company of Uni-President Cold Chain Corp. Virginia Holdings Ltd. accounted for under the equity method	Service cost	151,181	35	Closes its accounts 60 days after the end of each month	-	-	( 54,099)	(42)	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 169,723)	(53)	Closes its accounts 30 days after the end of each month	-	-	36,966	48	-
Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 176,773)	(100)	Closes its accounts 30 days after the end of each month	-	-	48,280	100	-
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 160,597)	(100)	Closes its accounts 30 days after the end of each month	-	-	34,806	99	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	( 686,447)	(60)	Closes its accounts 60 days after the end of each month	-	-	130,104	60	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	( 254,830)	(3)	Closes its accounts 30 days after the end of each month	-	-	16,624	1	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 125,918)	(1)	Closes its accounts 90 days after the end of each month	-	-	20,846	2	-
Uni-President (Vietnam) Co., Ltd.	Tribeco BinhDuong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 105,100)	(1)	Closes its accounts 30 days after the end of each month	-	-	30,532	2	-
Tribeco Binh Duong Co. Ltd	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	105,100	46	Closes its accounts 30 days after the end of each month	-	-	( 30,532)	(61)	-
Uni-President (Malaysia) SDN.BHD	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	125,918	100	Closes its accounts 90 days after the end of each month	-	-	( 20,846)	(100)	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	686,447	99	Closes its accounts 60 days after the end of each month	-	-	( 130,104)	(99)	-
Uni-President Enterprises (China) Investment Corp.	Chengshu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,174,294	33	Closes its accounts 30 days after the end of each month	-	-	( 159,105)	(10)	-

Description and reasons  
for difference in transaction  
terms compared to  
non-related party

Description of transaction

Notes or accounts  
receivable / (payable)

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 838,539	23	Closes its accounts 30 days after the end of each month	\$	114,909	(7)	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	410,367	11	Closes its accounts 30 days after the end of each month	(	21,063	(1)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	291,794	8	Closes its accounts 30 days after the end of each month	(	38,253	(2)	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	112,076	3	Closes its accounts 30 days after the end of each month	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 425,888)	(80)	Closes its accounts 30 days after the end of each month	-	101,984	80	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	425,888	24	Closes its accounts 30 days after the end of each month	(	101,984	(23)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	302,442	17	Closes its accounts 30 days after the end of each month	(	21,419	(5)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	127,534	7	Closes its accounts 30 days after the end of each month	(	13,753	(3)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 1,174,294)	(17)	Closes its accounts 30 days after the end of each month	-	159,105	35	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 302,442)	(4)	Closes its accounts 30 days after the end of each month	-	21,419	5	-
Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 205,293)	(3)	Closes its accounts 30 days after the end of each month	-	36,267	8	-
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,306,626	28	Within 22 days of statements settled twice a month	(	169,366	(20)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	680,780	15	Closes its accounts 30 days after the end of each month	(	92,481	(11)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	531,200	11	Within 22 days of statements settled twice a month	(	94,491	(11)	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,254,976)	(78)	Closes its accounts 30 days after the end of each month	-	315,431	87	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 291,794)	(18)	Closes its accounts 30 days after the end of each month	-	38,253	11	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,552,322	99	Within 22 days of statements settled twice a month	(	223,672	(96)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction	Description and reasons for difference in transaction terms compared to non-related party	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
					\$	(59)	
					\$	(12)	
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						(4)	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						49	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						(15)	
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						5	
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						11	
Hefei President Enterprises Co., Ltd.	Gulfin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						6	
Hefei President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method					
						42	
Habin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						(94)	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						(100)	
Changlataishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						(6)	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						2	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						(1)	
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						13	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						11	
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method					
						8	
Guangzhou President Enterprises Co., Ltd.	Gulfin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method					
						(1)	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Credit Period	Amount	Percentage of net purchases/(sales)	Description and reasons for difference in transaction terms compared to non-related party	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)
			Purchases / (sales)	Amount								
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 849,646	7	Within 22 days of statements settled twice a month	\$ -	100,444	(4)			
Guangzhou President Enterprises Co., Ltd.	Zhujiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	416,281	4	Closes its accounts 30 days after the end of each month	-	-	-			
Guangzhou President Enterprises Co., Ltd.	Zhujiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	373,874	3	Within 22 days of statements settled twice a month	-	( 77,731)	(3)			
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlian Holding Ltd. accounted for under the equity method	Purchases	197,262	2	Closes its accounts 30 days after the end of each month	-	( 29,395)	(1)			
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of President Packaging Holding Ltd. accounted for under the equity method	Purchases	176,773	2	Closes its accounts 30 days after the end of each month	-	( 48,280)	(2)			
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	136,684	1	Within 22 days of statements settled twice a month	-	( 9,692)	-			
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	110,595	1	Within 22 days of statements settled twice a month	-	( 12,655)	(1)			
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 201,891)	(7)	Closes its accounts 30 days after the end of each month	-	11,604	22			
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	660,368	35	Closes its accounts 30 days after the end of each month	-	( 66,875)	(22)			
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 170,387)	(6)	Closes its accounts 30 days after the end of each month	-	-	-			
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	308,596	16	Closes its accounts 30 days after the end of each month	-	( 69,471)	(23)			
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,497,717)	(98)	Closes its accounts 30 days after the end of each month	-	293,630	100			
Nanning President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlian Holding Ltd. accounted for under the equity method	Purchases	113,472	11	Closes its accounts 30 days after the end of each month	-	( 15,938)	(7)			
Zhujiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 416,281)	(100)	Closes its accounts 30 days after the end of each month	-	-	-			
Zhujiang President Enterprises Co., Ltd.	Zhujiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	386,038	100	Within 22 days of statements settled twice a month	-	( 14,158)	(66)			
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 660,368)	(14)	Closes its accounts 30 days after the end of each month	-	66,875	47			
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	201,891	7	Closes its accounts 30 days after the end of each month	-	( 11,604)	(2)			

Description and reasons for difference in transaction terms compared to non-related party

Description of transaction

Notes or accounts receivable / (payable)

Percentage of notes or accounts receivable/(payable)

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Note
			(Sales)	(\$)	(%)	Closes its accounts 30 days after the end of each month	\$		\$	125	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 107,721)	(2)	Closes its accounts 30 days after the end of each month					-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	561,412	20	Closes its accounts 30 days after the end of each month		(	65,381)	(12)	-
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	160,597	6	Closes its accounts 30 days after the end of each month		(	34,806)	(6)	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,765,871)	(83)	Closes its accounts 30 days after the end of each month			258,538	79	-
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 217,514)	(10)	Closes its accounts 30 days after the end of each month			46,416	14	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,460,201)	(21)	Closes its accounts 30 days after the end of each month				-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 561,412)	(8)	Closes its accounts 30 days after the end of each month			65,381	21	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	107,721	3	Closes its accounts 30 days after the end of each month		(	125)	-	-
Wuhan President Enterprises Food Co., Ltd.	Nauchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 300,596)	(4)	Closes its accounts 30 days after the end of each month			69,471	22	-
Wuhan President Enterprises Food Co., Ltd.	Nauchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	170,387	4	Closes its accounts 30 days after the end of each month				-	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	459,088	11	Closes its accounts 30 days after the end of each month		(	48,902)	(5)	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packaging Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	169,723	4	Closes its accounts 30 days after the end of each month		(	36,966)	(4)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nianlun Holding Ltd. accounted for under the equity method	Purchases	150,323	4	Closes its accounts 30 days after the end of each month		(	16,718)	(2)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,827,817	35	Closes its accounts 30 days after the end of each month		(	91,677)	(13)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,765,871	34	Closes its accounts 30 days after the end of each month		(	258,538)	(35)	-
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiagang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	164,369	3	Closes its accounts 30 days after the end of each month		(	11,984)	(1)	-
Zhengzhou President Enterprises Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,691	2	Closes its accounts 30 days after the end of each month				-	-

Description and reasons for difference in transaction terms compared to non-related party

Description of transaction			Description of transaction				Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	
Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 680,780	(66)	Closes its accounts 30 days after the end of each month	\$	-	\$ 92,481	79	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 127,354)	(12)	Closes its accounts 30 days after the end of each month	-	-	13,753	12	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 112,076)	(11)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlian Holding Ltd. accounted for under the equity method	Purchases	108,476	15	Closes its accounts 30 days after the end of each month	-	-	( 6,485)	(5)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 440,428)	(78)	Closes its accounts 30 days after the end of each month	-	-	70,700	87	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,778,284	47	Within 22 days of statements settled twice a month	-	-	( 243,963)	(37)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	320,026	9	Closes its accounts 30 days after the end of each month	-	-	( 28,407)	(4)	-
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	302,445	8	Closes its accounts 30 days after the end of each month	-	-	( 41,895)	(6)	-
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	217,514	6	Closes its accounts 30 days after the end of each month	-	-	( 46,416)	(7)	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 320,026)	(56)	Closes its accounts 30 days after the end of each month	-	-	28,407	79	-
Shanxi President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 117,072)	(20)	Closes its accounts 30 days after the end of each month	-	-	6,208	17	-
Shanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 101,691)	(18)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 429,629)	(16)	Closes its accounts 30 days after the end of each month	-	-	98,782	33	-
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 302,445)	(11)	Closes its accounts 30 days after the end of each month	-	-	41,695	14	-
Shenyang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 150,659)	(5)	Closes its accounts 30 days after the end of each month	-	-	32,922	11	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	670,886	36	Closes its accounts 30 days after the end of each month	-	-	( 25,997)	(8)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	160,148	8	Closes its accounts 30 days after the end of each month	-	-	( 43,191)	(14)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)					
Shenyang President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 117,072	6	Closes its accounts 30 days after the end of each month	\$ 6,208	(2)	-	
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 160,143)	(97)	Closes its accounts 30 days after the end of each month	43,191	96	-	
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 493,056)	(100)	Closes its accounts 30 days after the end of each month	76,242	100	-	
Xinjiang President Enterprises Food Co., Ltd.	Saaxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,097,425	34	Closes its accounts 30 days after the end of each month	( 16,721)	(3)	-	
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	493,056	15	Closes its accounts 30 days after the end of each month	( 76,242)	(13)	-	
Xinjiang President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	205,293	6	Closes its accounts 30 days after the end of each month	( 36,267)	(6)	-	
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,460,201	95	Closes its accounts 30 days after the end of each month	-	-	-	
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,097,425)	(97)	Closes its accounts 30 days after the end of each month	16,721	85	-	
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,827,817)	(91)	Closes its accounts 30 days after the end of each month	91,677	100	-	
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	587,975	39	Closes its accounts 30 days after the end of each month	( 132,588)	(20)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 838,539)	(6)	Closes its accounts 30 days after the end of each month	114,909	10	-	
Uni-President Trading (Kunshan) Co., Ltd.	Heifei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 117,529)	(1)	Closes its accounts 30 days after the end of each month	17,740	1	-	
Uni-President Trading (Kunshan) Co., Ltd.	Heifei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	620,126	5	Closes its accounts 30 days after the end of each month	( 155,641)	(6)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,456,933	19	Closes its accounts 30 days after the end of each month	( 577,246)	(24)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,083,781	16	Closes its accounts 30 days after the end of each month	( 440,938)	(18)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,737,863	14	Within 22 days of statements settled twice a month	( 207,395)	(9)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,254,976	10	Closes its accounts 30 days after the end of each month	( 315,431)	(13)	-	

Description and reasons for difference in transaction terms compared to non-related party

Purchases / sales company	Name of the counter-party	Relationship	Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the	Purchases	\$ 440,428	3	Closes its accounts 30 days after the end of each month	-	-	70,700	(3)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Naailen Holding Ltd. accounted for under the equity method	Purchases	435,107	3	Closes its accounts 30 days after the end of each month	-	-	-	-	-	
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the	Purchases	429,629	4	Closes its accounts 30 days after the end of each month	-	-	( 98,782)	(4)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the	Purchases	109,301	1	Closes its accounts 30 days after the end of each month	-	-	( 18,923)	(1)	-	
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the	(Sales)	( 435,107)	(17)	Closes its accounts 30 days after the end of each month	-	-	-	-	-	
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the	(Sales)	( 197,262)	(8)	Closes its accounts 30 days after the end of each month	-	-	29,395	20	-	
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 167,451)	(6)	15 days after invoice date	-	-	10,798	8	-	
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the	(Sales)	( 150,323)	(6)	Closes its accounts 30 days after the end of each month	-	-	16,718	12	-	
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 147,446)	(6)	15 days after invoice date	-	-	13,745	10	-	
Shanghai E & P Trading Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the	(Sales)	( 113,472)	(4)	Closes its accounts 30 days after the end of each month	-	-	15,938	11	-	
Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the	(Sales)	( 108,476)	(4)	Closes its accounts 30 days after the end of each month	-	-	6,485	5	-	
Shanghai E & P Trading Co., Ltd.	Guifio Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the	(Sales)	( 104,018)	(4)	Closes its accounts 30 days after the end of each month	-	-	7,194	5	-	

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note 7 "RELATED PARTY TRANSACTIONS".

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchange rates: Ending balances of receivable and payable are translated using the exchange rates as of report date (CYN:NTD 1: 4.444, USD:NTD 1: 30.525, VND:NTD 1: 0.001309, TBT:NTD 1: 0.9444). Amounts of transactions are translated using the average exchange rates for the nine-month period ended September 30, 2018 (CYN:NTD 1: 4.59, USD:NTD 1: 29.936, VND:NTD 1: 0.001306, TBT:NTD 1: 0.931)



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivable from related parties exceeding \$100,000 or 20% of paid-in capital or more

September 30, 2018

Expressed in thousands of NTD

Table 7

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 1,007,205	8.42	\$ -	\$ -	765,069	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	634,926	11.87	-	-	634,926	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	364,751	10.98	-	-	360,408	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	Accounts receivable	263,403	4.93	-	-	135,587	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	258,470	10.21	-	-	239,357	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	Accounts receivable	216,043	5.50	-	-	150,477	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	Accounts receivable	166,347	6.04	-	-	102,712	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	Accounts receivable	151,240	6.17	-	-	74,539	-
Uni-President Enterprises Corp.	Tung Hsiang Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	Accounts receivable	127,406	6.27	-	-	80,666	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	Accounts receivable	120,113	8.08	-	-	99,301	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	759,767	-	-	-	-	-
Nanliten International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanliten International Corp. accounted for under the equity method	Accounts receivable	103,772	12.26	-	-	-	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	Accounts receivable	109,133	4.54	-	-	-	-
Presco Neimarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-	-
President International Development Corp.	President Property Corp.	An investee company of President International Development Corp. accounted for under the equity method	Other receivables	179,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Timplat Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	586,474	5.94	-	-	353,773	-
Ton-Yi Industrial Corp.	Jiangsu Ton Yi Timplat Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	352,148	6.37	-	-	118,410	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Namien International Corp. accounted for under the equity method	Accounts receivable	\$ 253,305	5.44	\$ -	-	\$ -
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	167,232	13.68	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	1,040,903	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	1,000,304	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	580,586	-	-	-	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	220,598	4.05	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	111,104	6.97	-	-	-
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	114,673	4.31	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Waxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	140,495	3.97	-	-	-
Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	124,668	-	-	-	44,676
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	122,609	-	-	-	22,619
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	169,366	10.98	-	-	169,366
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	222,582	-	-	-	119
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	133,483	-	-	-	15
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	100,444	9.13	-	-	87,197
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	188,390	10.95	-	-	178,917

Overdue receivables

Other receivables-related party

The name of the Company	Name of the counter-party	Relationship	General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 223,672	11.22	\$ -	-	\$ 223,672	\$ -
Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	177,958	-	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	178,254	-	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	103,995	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	207,395	16.47	-	-	207,395	-
Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	133,468	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	243,963	15.86	-	-	243,671	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	660,003	5.86	-	-	345,981	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	223,443	3.37	-	-	75,219	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	131,237	5.20	-	-	43,486	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	130,104	6.18	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	645,775	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	304,465	-	-	-	-	-
Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	314,330	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,355,812	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,263,203	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 1,157,771	- \$	- \$	- \$	
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	922,198	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	889,545	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	881,088	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	854,478	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	781,234	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	748,633	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	741,789	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	713,871	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	663,712	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	575,761	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	351,048	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	242,620	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	217,044	-	-	-	

Other receivables-related party			Overdue receivables					
The name of the Company	Name of the counter-party	Relationship	General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 166,608	-	-	\$	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	158,259	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	132,350	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	130,659	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	102,384	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	101,984	6.98	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	159,105	13.48	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	315,431	5.08	-	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	351,077	-	-	-	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	440,938	6.43	-	-	-
Fuzhou President Enterprises Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,355,906	-	-	-	-
Fuzhou President Enterprises Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	102,628	-	-	-	-
Hefei President Enterprises Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	155,641	6.73	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	577,246	6.71	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 692,755	3.75	\$ -	-	\$ -
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,958,848	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	444,401	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	377,741	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	248,919	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	111,100	-	-	-	-
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	270,376	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	884,358	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	679,336	-	-	-	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	293,630	12.37	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	155,540	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	337,474	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	258,538	15.41	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	551,133	-	-	-	-

			Other receivables-related party			Overdue receivables		
The name of the Company	Name of the counter-party	Relationship	General ledger account	Amount	Turnover rate	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 1,620,300	-	-	\$ -	\$ -
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	296,246	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	240,545	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	558,074	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	500,009	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	885,086	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	222,200	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	242,955	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	129,559	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	114,909	13.66	-	-	-
Yantai Tongji Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	216,423	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	116,764	-	-	-	-

(Note 1) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:30.525, CYN:NTD 1:4.444, TBH:NTD 1:0.9444, VND:NTD 1:0.001309).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transaction

September 30, 2018

Expressed in thousands of NTD

Table 8

Company name	Derivative financial instruments	Contract amount	Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD 16,150	\$ 3,187
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD 2,141	( 505)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD 2,050	( 336)
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	USD 5,550	721
President International Development Corp.	Ownership structure	NTD 19,792	19,309
President (BVI) International Holdings Ltd.	Convertible Bonds	USD 20,000	593,894
President (BVI) International Holdings Ltd.	Ownership structure	USD 495	15,118
President (BVI) International Holdings Ltd.	Options	USD 146	( 5,418)

(Note 1) For the nine-month period ended September 30, 2018, the Company recognized a net gain of \$21,094 as a result of derivative financial instrument transactions.

(Note 2) For the nine-month period ended September 30, 2018, the Company's subsidiaries recognized a net gain of \$6,696 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.325.



**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
Significant inter-company transactions during the reporting periods  
For the nine-month period ended September 30, 2018

Expressed in thousands of NTD

Table 9

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms	Transaction terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 5,858,341	Closes its accounts 30 days after the end of each month		2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,007,205			-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	334,058	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	4,168,511	Closes its accounts every 10 days and remits in 28 days		1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	634,926			-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	3,069,892	Closes its accounts 30-40 days after the end of each month		1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	364,751			-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	2,247,114	Closes its accounts 30 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	258,470			-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	860,619	Closes its accounts 62 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	263,403			-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	829,053	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	216,043			-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	669,664	Closes its accounts 50 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	166,347			-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	549,859	Closes its accounts 20 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	513,367	Closes its accounts 49 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	127,406			-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	388,339	Closes its accounts 27 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	307,019	Closes its accounts 65 days after the end of each week		-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	245,239	Closes its accounts 42 days after the end of each week		-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	177,464	Closes its accounts 36 days after the end of each week		-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	171,648	Closes its accounts 30-60 days after the end of each month		-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	152,221	Closes its accounts 40 days after the end of each week		-

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	\$ 128,017	17 days after delivery	-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	112,895	Closes its accounts 58 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	763,976	One month	-
0	Uni-President Enterprises Corp.	President Nissin Corp.	1	Purchases	315,646	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	254,830	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	110,698	Closes its accounts 15-60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	313,324	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Accounts payable	109,133	-	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	163,466	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	759,767	-	-
2	Nanlian International Corp.	Lien Bo Enterprises Corp.	3	Sales	706,271	Closes its accounts 35 days after the end of each month	-
2	Nanlian International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	103,772	-	-
3	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	295,054	Closes its accounts 60 days after the end of each month	-
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-
4	President International Development Corp.	President Property Corp.	3	Other receivables	179,000	-	-
5	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	241,434	Monthly payment	-
6	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	283,320	Closes its accounts 20-70 days after the end of each month	-
7	President Packaging Corp.	President Chain Store Corp.	3	Sales	225,607	Closes its accounts 15-60 days after the end of each month	-
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	2,515,362	50 days after shipping	1%
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	586,474	-	-
8	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	1,575,453	50 days after shipping	-
8	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	352,148	-	-
8	Ton-Yi Industrial Corp.	Tovecan Corp.	3	Sales	110,599	30 days after shipping	-
9	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,488,984	Closes its accounts 30 days after the end of each month	-
9	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	167,232	-	-
9	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	872,181	Closes its accounts 60 days after the end of each week	-
9	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	253,305	-	-
9	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	235,770	Closes its accounts 56 days after the end of each week	-

## Transaction terms

Number (Note?)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
9	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	\$ 127,552	Closes its accounts 12 days after the end of each month	-
9	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	112,750	Closes its accounts 17 days after the end of each month	-
9	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporaion	3	Sales	105,995	Closes its accounts 12 days after the end of each month	-
10	Kai Yu (BYT) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	1,040,903	-	-
10	Kai Yu (BYT) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	1,000,304	-	-
10	Kai Yu (BYT) Investment Co., Ltd.	Uni-President Foodstuff (BYT) Holdings Ltd.	3	Other receivables	580,586	-	-
11	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	505,513	Closes its accounts 10-54 days after the end of each month	-
11	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	111,104	-	-
12	Jiangsu Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	281,512	67 days after invoice date	-
12	Jiangsu Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Accounts receivable	140,495	-	-
13	Fujian Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	138,631	67 days after invoice date	-
14	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	124,668	-	-
14	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	122,609	-	-
15	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,306,626	Within 22 days of statements settled twice a month	-
15	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	169,366	-	-
15	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	222,582	-	-
16	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	386,038	Within 22 days of statements settled twice a month	-
16	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	373,874	Within 22 days of statements settled twice a month	-
16	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	133,843	-	-
17	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	849,646	Within 22 days of statements settled twice a month	-
17	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	100,444	-	-
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,209,312	Within 22 days of statements settled twice a month	-
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	188,390	-	-
19	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,552,322	Within 22 days of statements settled twice a month	-
19	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	223,672	-	-
19	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	136,684	Within 22 days of statements settled twice a month	-
19	Taizhou Ton Yi Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	107,311	15 days after invoice date	-
19	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	177,958	-	-

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
						Transaction terms	Transaction terms	
20	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	\$ 178,254	-	-	-
20	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	103,995	-	-	-
21	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	531,200	Within 22 days of statements settled twice a month	-	-
21	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	110,595	Within 22 days of statements settled twice a month	-	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,737,863	Within 22 days of statements settled twice a month	1%	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	207,395	-	-	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Other receivables	133,468	-	-	-
23	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,778,284	Within 22 days of statements settled twice a month	1%	-
23	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	243,963	-	-	-
24	SciAnda (Changshu) Pharmaceuticals, Ltd.	Scino Pharm Taiwan Ltd.	3	Sales	162,870	After checking, closes its accounts 90 days after the end of each month by T/T	-	-
25	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	125,901	Closes its accounts 60 days after the end of each month	-	-
26	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	214,099	Closes its accounts 30 days after the end of each month	-	-
27	Century Quick Services Restaurant Corp.	President Chain Store Corp.	3	Sales	166,748	Closes its accounts 30-60 days after the end of each month	-	-
28	President Transnet Corp.	President Chain Store Corp.	3	Sales	188,357	Closes its accounts 60 days after the end of each month	-	-
29	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	2,685,815	Closes its accounts 45 days after the end of each month	1%	-
29	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	660,003	-	-	-
30	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	476,390	Closes its accounts 40 days after the end of each month	-	-
31	President Information Corp.	President Chain Store Corp.	3	Service revenue	530,372	Closes its accounts 45 days after the end of each month	-	-
31	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	223,443	-	-	-
32	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	524,487	Closes its accounts 70 days after the end of each month	-	-
33	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	147,267	Closes its accounts 29 days after the end of each month	-	-
34	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	193,898	Closes its accounts 15-60 days after the end of each month	-	-
35	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	799,429	Closes its accounts 20 days after the end of each month	-	-
35	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	780,144	Closes its accounts 20 days after the end of each month	-	-
35	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	565,355	Closes its accounts 20 days after the end of each month	-	-
36	Vision Distribution Service Corp.	President Chain Store Corp.	3	Sales return	149,679	Closes its accounts 30-60 days after the end of each month	-	-
37	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	228,566	Closes its accounts 15-20 days after the end of each month	-	-
38	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	735,185	Closes its accounts 20 days after the end of each month	-	-

## Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
38	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	\$ 534,796	Closes its accounts 40 days after the end of each month	-
38	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	131,237	-	-
39	Zhejiang Uni-Champion Logistics Dypt. Ltd.	Shanghai President Logistic Co. Ltd.	3	Distribution revenue	151,181	Closes its accounts 60 days after the end of each month	-
40	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	169,723	Closes its accounts 30 days after the end of each month	-
41	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	176,773	Closes its accounts 30 days after the end of each month	-
42	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	160,597	Closes its accounts 30 days after the end of each month	-
43	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	686,447	Closes its accounts 60 days after the end of each month	-
43	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	130,104	-	-
44	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD	3	Sales	125,918	Closes its accounts 90 days after the end of each month	-
44	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	105,100	Closes its accounts 30 days after the end of each month	-
44	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Other receivables	645,775	-	-
44	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	304,465	-	-
45	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	314,330	-	-
46	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,355,812	-	-
46	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,263,203	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd	3	Other receivables	1,157,771	-	-
46	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	922,198	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	889,545	-	-
46	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	3	Other receivables	881,088	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Huub) Tomato Products Technology Co., Ltd.	3	Other receivables	854,478	-	-
46	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	781,234	-	-
46	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	748,633	-	-
46	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	741,789	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	713,871	-	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
46	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	\$ 663,712	-	-
46	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	575,761	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Peary Century Co., Ltd.	3	Other receivables	351,048	-	-
46	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	242,620	-	-
46	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	217,044	-	-
46	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	166,608	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	158,259	-	-
46	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	132,350	-	-
46	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	130,659	-	-
46	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	102,384	-	-
47	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	425,888	Closes its accounts 30 days after the end of each month	-
47	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Accounts receivable	101,984	-	-
48	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,174,294	Closes its accounts 30 days after the end of each month	-
48	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	159,105	-	-
48	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	302,442	Closes its accounts 30 days after the end of each month	-
48	Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	205,293	Closes its accounts 30 days after the end of each month	-
49	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,254,976	Closes its accounts 30 days after the end of each month	-
49	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	315,431	-	-
49	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	291,794	Closes its accounts 30 days after the end of each month	-
49	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	351,077	-	-
50	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	116,764	-	-
51	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,083,781	Closes its accounts 30 days after the end of each month	1%
51	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	440,938	-	-
51	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	410,367	Closes its accounts 30 days after the end of each month	-
52	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	170,027	Closes its accounts 30 days after the end of each month	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
52	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	\$ 1,355,906	-	-
52	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	102,628	-	-
53	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	620,126	Closes its accounts 30 days after the end of each month	-
53	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	155,641	-	-
54	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,456,933	Closes its accounts 30 days after the end of each month	1%
54	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	577,246	-	-
55	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	670,886	Closes its accounts 30 days after the end of each month	-
56	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	216,423	-	-
57	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	270,376	-	-
58	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,193,801	Closes its accounts 30 days after the end of each month	-
58	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	692,755	-	-
58	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	109,301	Closes its accounts 30 days after the end of each month	-
58	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,958,848	-	-
58	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	444,401	-	-
58	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Other receivables	377,741	-	-
58	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	248,919	-	-
58	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	111,100	-	-
59	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	201,891	Closes its accounts 30 days after the end of each month	-
59	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	170,387	Closes its accounts 30 days after the end of each month	-
59	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	884,358	-	-
59	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	679,336	-	-
60	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,497,717	Closes its accounts 30 days after the end of each month	-
60	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	293,630	-	-
61	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	416,281	Closes its accounts 30 days after the end of each month	-
61	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	3	Other receivables	155,540	-	-
62	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	660,368	Closes its accounts 30 days after the end of each month	-
62	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	107,721	Closes its accounts 30 days after the end of each month	-
62	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	337,474	-	-

## Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
63	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	\$ 1,765,871	Closes its accounts 30 days after the end of each month	1%
63	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	258,538		-
63	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	217,514	Closes its accounts 30 days after the end of each month	-
64	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	1,460,201	Closes its accounts 30 days after the end of each month	-
64	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	561,412	Closes its accounts 30 days after the end of each month	-
64	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	300,596	Closes its accounts 30 days after the end of each month	-
64	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	551,133		-
65	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,620,300		-
65	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	296,246		-
66	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	680,780	Closes its accounts 30 days after the end of each month	-
66	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	127,354	Closes its accounts 30 days after the end of each month	-
66	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	112,076	Closes its accounts 30 days after the end of each month	-
67	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	440,428	Closes its accounts 30 days after the end of each month	-
68	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	240,545		-
69	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	320,026	Closes its accounts 30 days after the end of each month	-
69	Shanxi President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	117,072	Closes its accounts 30 days after the end of each month	-
69	Shanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	101,691	Closes its accounts 30 days after the end of each month	-
70	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	429,629	Closes its accounts 30 days after the end of each month	-
70	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	302,445	Closes its accounts 30 days after the end of each month	-
70	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	150,659	Closes its accounts 30 days after the end of each month	-
71	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	160,148	Closes its accounts 30 days after the end of each month	-
72	Aksu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	493,056	Closes its accounts 30 days after the end of each month	-
73	Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	558,074		-
73	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	500,009		-
74	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	885,086		-
74	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	222,200		-
75	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	1,097,425	Closes its accounts 30 days after the end of each month	-
76	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,827,817	Closes its accounts 30 days after the end of each month	1%
77	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	838,539	Closes its accounts 30 days after the end of each month	-



Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
77	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	\$ 114,909	-	-
77	Uni-President Trading (Kunshan) Co., Ltd.	Heifei President Enterprises Co., Ltd.	3	Sales	117,529	Closes its accounts 30 days after the end of each month	-
77	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	242,955	-	-
77	Uni-President Trading (Kunshan) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	129,559	-	-
78	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	435,107	Closes its accounts 30 days after the end of each month	-
78	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	197,262	Closes its accounts 30 days after the end of each month	-
78	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	167,451	15 days after invoice date	-
78	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	150,323	Closes its accounts 30 days after the end of each month	-
78	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	147,446	15 days after invoice date	-
78	Shanghai E & P Trading Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	113,472	Closes its accounts 30 days after the end of each month	-
78	Shanghai E & P Trading Co., Ltd.	Chongqing President Enterprises Co., Ltd.	3	Sales	108,476	Closes its accounts 30 days after the end of each month	-

(Note 1) Transactions among the company and subsidiaries with amount over NTD\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
  2. The consolidated subsidiaries are in order from number 1.
- (Note 3) The relationships among the transaction parties are as follows:
1. The Company to the consolidated subsidiary.
  2. The consolidated subsidiary to the Company.
  3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at period end; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees

For the nine-month period ended September 30, 2018

Expressed in thousands of NTD

Table 10

Investors	Name of investees	Location	Main Business	Original investments		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period						
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 53,179,895	\$ 4,629,255	\$ 4,704,858	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,133,819,549	100.00	13,249,745	526,174	521,414	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,502,191	352,583	340,885	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,466,352	( 1,254)	( 1,254)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,173,727	187,211	187,222	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	1,059,126	62,604	62,604	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	495,836	348,870	348,871	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	354,087	70,439	70,440	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,574,000	3,574,000	127,827,000	79.89	755,617	( 44,280)	( 35,375)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,947,032	540,562	374,975	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	596,776	23,970	19,202	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	1,250,717	98,884,799	61.80	704,104	( 16,197)	( 10,010)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	438,177	21,129	10,776	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	544,033	181,024	89,264	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinsplate	9,061,326	9,061,326	719,357,425	45.55	8,334,233	1,258,566	577,654	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	13,722,277	7,944,089	3,654,886	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	3,834,674	91,721	37,146	Subsidiary

Investors	Original investments				Holding status				Income (loss) recognized by the Company	Note	
	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	the Company	Subsidiary (Note 6)			
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	\$ 2,190,804	\$ 2,190,804	14,255,116	40.00	\$ 3,469,492	\$ 505,899	\$ 61,938	Subsidiary (Note 6)
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,123,176	1,123,176	61,594,201	38.50	1,875,920	623,819	240,154	-
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,782,723	349,206	132,862	Subsidiary
Uni-President Enterprises Corp.	Weilth Food Industrial Co., Ltd. Taiwan	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,313,674	628,906	208,309	-
Uni-President Enterprises Corp.	Kuang Chuan Diary Co., Ltd. Taiwan	Taiwan	Manufacturing and sales of dairy products - soft drinks etc.	961,560	961,560	31,252,839	31.25	1,995,076	1,060,438	270,485	-
Uni-President Enterprises Corp.	Uni-President Development Corp. Taiwan	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,112,029	53,334	16,000	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp. Taiwan	Taiwan	Securities trading	2,141,370	2,141,370	393,586,559	28.31	7,268,623	1,226,699	347,240	-
Uni-President Enterprises Corp.	Presicare Corp. Taiwan	Taiwan	Hypermarket and supermarket	198,677	198,677	137,511,893	20.50	2,672,873	1,334,180	275,029	-
Uni-President Enterprises Corp.	President Transnet Corp. Taiwan	Taiwan	Transportation of goods	200,000	200,000	29,570,400	20.00	411,778	381,564	76,375	-
Uni-President Enterprises Corp.	Grand Bills Finance Co. Taiwan	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,332,433	418,937	60,585	-
Uni-President Enterprises Corp.	Prince Housing Development Corp. Taiwan	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,353,066	749,489	75,138	-
Uni-President Enterprises Corp.	Uni-Usstyle Department Stores etc. Taiwan etc.	Taiwan etc.	Department stores etc.	2,070,548	2,070,548	123,261,236	-	1,591,039	1,138,216	342,911	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. Cayman Islands	Cayman Islands	Professional investments	2,289,375	2,289,375	75,000,000	100.00	3,484,447	805,155	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. Tortola, British Virgin Islands	Tortola, British Virgin Islands	Professional investments	625,763	625,763	3	100.00	1,622,819	127,309	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. Cayman Islands	Cayman Islands	Professional investments	19,034,613	19,034,613	3,044,508,000	70.49	41,080,642	5,109,874	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd. Tortola, British Virgin Islands	Tortola, British Virgin Islands	Professional investments	368,341	368,341	4,540	45.45	586,445	53,614	-	(Note 1)

Investors	Name of investees	Location	Main Business	Ending balance of		Shares	Holding status		Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				the current period	prior period		Percentage of ownership	of				
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Energy investments etc.	\$ 172,717	\$ 191,108	2,476,454	-	57,583	\$ 27,243	\$ -	(Note 1)	
Kai Yu Investment Co., Ltd.	Kai Yu (BYD) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	13,529,060	238,384	-	Subsidiary (Note 1)	
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	-	44,100,000	3.33	460,347	540,562	-	Subsidiary (Note 1)	
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate etc.	122,262	122,262	26,445,229	1.67	306,952	1,258,566	-	Subsidiary (Note 1)	
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	335,312	7,944,089	-	Subsidiary (Note 1)	
Kai Yu Investment Co., Ltd.	TTET Union Corp. etc.	Taiwan etc.	Soybean crushing and manufacture of vegetable oil etc.	384,739	381,830	33,883,398	-	743,347	2,245,085	-	(Note 1)	
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan etc.	Sales of foods etc.	1,455,786	1,455,786	112,941,378	-	1,620,733	1,165,901	-	(Note 1)	
President International Development Corp.	President (BYD) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	6,396,865	367,171	-	Subsidiary (Note 1)	
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	633,241	1,450	-	Subsidiary (Note 1)	
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	503,973	23,883	-	Subsidiary (Note 1)	
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	3,836,173	91,721	-	Subsidiary (Note 1)	
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	1,401,819	61,115,200	38.20	435,175	( 16,197)	-	Subsidiary (Note 1)	
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.71	499,577	( 269)	-	(Note 1)	
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	741,353	53,334	-	Subsidiary (Note 1)	
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	461,949	349,206	-	Subsidiary (Note 1)	
President International Development Corp.	Prince Housing Development Corp. etc.	Taiwan etc.	Commissioned to build house, commercial buildings and other rental etc.	607,430	607,430	30,460,966	-	480,692	852,830	-	(Note 1)	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	12,975,026	10,188,961	42,100,000	100.00	15,419,316	1,083,782	-	Subsidiary (Note 1)	
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	59,128	( 4,165)	-	Subsidiary (Note 1)	

Investors	Name of investees	Location	Main Business	Ending balance of		Holding status		Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				the current period	the prior period	Shares	Percentage of ownership				
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	\$ 6,712,138	\$ 6,712,138	171,589,586	100.00	\$ 25,410,397	\$ 400,228	\$ -	- Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,347,517	260,213	-	- Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	429,816	195,379	-	- Subsidiary (Note 1)
President Chain Store Corp.	leash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	500,000	500,000	50,000,000	100.00	370,453	19,298	-	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	473,603	18,515	-	- Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	360,568	61,461	-	- Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	484,392	62,237	-	- Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	678,401	77,807	-	- Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	728,646	200,401	-	- Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transportation of goods	711,576	711,576	103,496,399	70.00	1,460,945	381,564	-	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	512,260	255,371	-	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	5,209,524	505,899	-	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	23,605,042	60.00	628,991	297,252	-	- Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information Supply service	100,400	100,400	9,999,999	50.03	370,794	324,976	-	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	741,352	53,334	-	- Subsidiary (Note 1)
President Chain Store Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	5,459,859	1,334,180	-	- Subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	3,191,700	190,000,000	19.00	1,971,517	91,721	-	- Subsidiary (Note 1)

Table 10 Page 4

Investors	Original investments				Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note	
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				Book value
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	463,287	540,562	- Subsidiary (Note 1)	
President Chain Store Corp.	Uni-President Yi-Lan Art and Culture Corp. etc.	Taiwan etc.	Art and culture	3,734,420	3,734,420	131,995,539	-	1,208,474	841,327	- (Note 1)	
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,699,059	171	- Subsidiary (Note 1)	
ScinoPharm Taiwan Ltd.	SPT International Ltd.	Tortola, British Virgin Islands	General investment	2,458,015	2,030,665	80,524,644	100.00	815,756	(213,530)	- Subsidiary (Note 1)	
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	-	2	100.00	93	13	- Subsidiary (Note 1)	
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	34,712,982	34,712,982	89,958,000,000	100.00	60,663,098	5,223,158	- Subsidiary (Note 1)	
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	40,324,929	40,324,929	4,881,355,600	100.00	61,386,583	5,279,479	- Subsidiary (Note 1)	
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investment etc.	172,233	172,233	140,000	-	234,335	(46,789)	- Subsidiary (Note 1)	
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,754,480	4,754,480	134,603,354	100.00	4,205,389	154,197	- Subsidiary (Note 1)	
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	890,211	890,211	29,163,337	100.00	1,945,923	204,730	- Subsidiary (Note 1)	
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	889,356	889,356	394,970,516	52.22	1,945,179	419,809	- Subsidiary (Note 1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,012,747	3,012,747	-	100.00	4,165,285	726,276	- Subsidiary (Note 1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	865,738	865,738	183,000,000	100.00	618,753	54,003	- Subsidiary (Note 1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	931,527	931,527	60,000,000	100.00	477,940	33,911	- Subsidiary (Note 1)	
President (B.V.I) International Investment Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business etc.	9,681	592,649	40,200	-	6,561	(2,578)	- (Note 1)	
President (B.V.I) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. etc.	Hong Kong etc.	General investments etc.	297,228	364,875	18,414,011	-	178,400	5,123,870	- (Note 1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	7,020,750	7,020,750	230,000,000	100.00	8,837,081	664,192	- Subsidiary (Note 1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,955,495	1,955,495	8,727	100.00	3,275,888	(110,250)	- Subsidiary (Note 1)	
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiansu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,095,933	1,095,933	5,000	100.00	2,419,510	457,095	- Subsidiary (Note 1)	

Investors	Original investments				Holding status		Income (loss) recognized by the Company	Note			
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares			Percentage of ownership	Book value	Net income (loss) of the investee
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	\$ 7,020,750	\$ 7,020,750	230,000,000	100.00	\$ 8,837,081	\$ 664,192	\$ -	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp. etc.	Taiwan etc.	Securities trading etc.	4,294,487	4,209,272	148,004,664	-	2,282,691	2,352,908	-	(Note 1) (Note 5)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 50,000 thousand shares, equals \$514,828, were pledged for loan.

(Note 3) In which, 9,000 thousand shares, equals \$144,996, were pledged for loan.

(Note 4) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$210,518, were pledged for loan.

(Note 5) In which, 1,350 thousand shares of ScinoPharm Taiwan Ltd., equals \$14,393, were pledged for loan.

(Note 6) President Starbucks Coffee Corp. was renamed as Uni-Wonder Corporation in this period.

(Note 7) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:30.525 CNY:NTD 1:4.444 HKD:NTD 1:3.899  
Profit and loss were translated using the average exchange rates for the nine-month period ended September 30, 2018 as follows: USD:NTD 1:29.936 CNY:NTD 1:4.590 HKD:NTD 1:3.818.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the nine-month period ended September 30, 2018

Table 11

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2018	Accumulated remittance	Note
				Taiwan	Investment Amount Payment							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 32,972,189	(Note 1)	\$ -	\$ -	\$ -	\$ 5,365,525	70.53	\$ 3,784,305	\$ 42,094,986	\$ -	(Note 20)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,930,400	(Note 2)	1,559,690	-	1,559,690	122,176	70.53	86,171	3,388,730	-	(Note 20)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,289,375	(Note 2)	1,167,813	-	1,167,813	1,506,545	70.53	1,062,566	3,166,337	-	(Note 20)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,819,290	(Note 2)	879,898	-	879,898	778,718	70.53	549,230	2,519,145	-	(Note 20)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	266,640	(Note 2)	-	-	-	75,154	70.53	53,006	1,754,097	-	(Note 20)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,984,125	(Note 2)	1,243,697	-	1,243,697	657,970	70.53	464,066	2,353,382	-	(Note 20)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,831,500	(Note 2)	1,211,278	-	1,211,278	281,019	70.53	198,203	1,533,410	-	(Note 20)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,129,425	(Note 2)	560,821	-	560,821	828,592	70.53	584,406	1,706,047	-	(Note 20)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,343,100	(Note 2)	705,946	-	705,946	196,213	70.53	138,389	1,201,530	-	(Note 20)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,221,000	(Note 2)	264,660	-	264,660	20,094	70.53	14,172	994,136	-	(Note 20)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	915,750	(Note 2)	428,740	-	428,740	138,934	70.53	97,990	998,415	-	(Note 20)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,144,688	(Note 2)	646,667	-	646,667	144,668	70.53	102,034	953,397	-	(Note 20)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,526,250	(Note 2)	789,723	-	789,723	67,549	70.53	47,642	676,259	-	(Note 20)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,221,000	(Note 2)	383,417	-	383,417	78,993	70.53	55,714	817,100	-	(Note 20)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	915,750	(Note 2)	448,656	-	448,656	95,804	70.53	67,570	753,685	-	(Note 20)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	915,750	(Note 2)	375,061	-	375,061	317,937	70.53	224,241	934,425	-	(Note 20)



Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from		Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2018	Accumulated remittance	Note
					Payment	Remittance	Taiwan	Net income (loss) of the investee						
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 915,750	(Note 2)	\$ 359,153	\$ -	\$ 359,153	\$ 81,330	\$ 57,362	\$ 70.53	\$ 830,235	\$ -	(Note 20)		
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,025,640	(Note 2)	188,436	-	188,436	52,234	36,841	70.53	748,942	-	(Note 20)		
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	88,880	(Note 2)	-	-	-	(133,276)	(94,000)	70.53	496,043	-	(Note 20)		
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	915,750	(Note 2)	168,246	-	168,246	57,518	40,568	70.53	712,572	-	(Note 20)		
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	915,750	(Note 2)	375,061	-	375,061	209,897	148,040	70.53	798,444	-	(Note 20)		
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	915,750	(Note 2)	451,859	-	451,859	(18,618)	(13,131)	70.53	597,779	-	(Note 20)		
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	610,500	(Note 2)	224,328	-	224,328	219,782	155,012	70.53	762,424	-	(Note 20)		
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,007,325	(Note 2)	535,640	-	535,640	(134,737)	(95,030)	70.53	393,892	-	(Note 20)		
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,442,000	(Note 2)	753,098	-	753,098	(96,709)	(68,209)	70.53	1,507,462	-	(Note 20)		
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	915,750	(Note 2)	355,032	-	355,032	19,611	13,832	70.53	508,360	-	(Note 20)		
Zhejiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	763,125	(Note 2)	347,020	-	347,020	33,019	23,289	70.53	552,727	-	(Note 20)		
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	915,750	(Note 2)	451,859	-	451,859	(44,916)	(31,679)	70.53	455,116	-	(Note 20)		
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,068,375	(Note 2)	355,376	-	355,376	(177,903)	(125,475)	70.53	214,206	-	(Note 20)		
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,614,773	(Note 2)	381,358	-	381,358	(954)	(673)	70.53	475,011	-	(Note 20)		
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	610,500	(Note 2)	239,435	-	239,435	(13,665)	(9,638)	70.53	398,787	-	(Note 20)		
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	915,750	(Note 2)	454,606	-	454,606	(25,825)	(18,214)	70.53	408,288	-	(Note 20)		
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	799,921	(Note 2)	-	-	-	136,126	96,009	70.53	669,907	-	(Note 20)		
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	426,625	(Note 2)	-	-	-	126,188	89,000	70.53	414,172	-	(Note 20)		
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	444,401	(Note 2)	-	-	-	(38,416)	(27,095)	70.53	285,102	-	(Note 20)		
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	671,550	(Note 2)	250,651	-	250,651	83,104	58,613	70.53	437,552	-	(Note 20)		

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from		Ending investment balance from		Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2018	Accumulated remittance	Note
				Taiwan	Remittance	Taiwan	Remittance						
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 488,400	(Note 2)	\$ 150,620	\$ -	\$ 150,620	\$ 154,974	70.53	(\$ 109,303)	\$ 186,833	\$ -	(Note 20)	
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	610,500	(Note 2)	239,435	-	239,435	( 150,868)	70.53	( 106,407)	89,375	-	(Note 20)	
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,217,948	(Note 2)	532,132	-	532,132	7,117	70.53	5,019	263,529	-	(Note 20)	
Uni-President Enterprises (Hunbei) Tomato Products Technology Co., Ltd.	Tomato products	595,238	(Note 2)	225,929	-	225,929	( 104,355)	70.53	( 73,601)	109,894	-	(Note 20)	
Uni-President Enterprises (Tianjin) Co., Ltd.	Instant noodles, soft drinks, food	366,300	(Note 2)	-	-	-	( 21,041)	70.53	( 14,840)	258,604	-	(Note 20)	
President (Kunshan) Real Estate Development Co., Ltd.	Leases	266,640	(Note 2)	-	-	-	( 4,351)	70.53	( 3,069)	173,753	-	(Note 20)	
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks	183,150	(Note 2)	-	-	-	2,227	70.53	1,571	111,188	-	(Note 20)	
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	610,500	(Note 2)	112,164	-	112,164	( 94,934)	70.53	( 66,957)	( 3,825)	-	(Note 20)	
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,579	(Note 3)	3,365	-	3,365	3,820	70.53	2,694	82,237	-	(Note 20)	
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	126,679	(Note 2)	-	-	-	( 12,748)	70.53	( 8,991)	58,518	-	(Note 20)	
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	146,520	(Note 2)	26,919	-	26,919	( 16,673)	70.53	( 11,759)	38,533	-	(Note 20)	
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	28,999	(Note 1)	21,311	-	21,311	8,466	70.53	5,971	66,155	-	(Note 20)	
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and development of packages and container of food products	36,630	(Note 2)	2,108	-	2,108	269	70.53	190	22,845	-	(Note 20)	
Wayuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	51,893	(Note 2)	26,919	-	26,919	1,171	70.53	826	11,737	-	(Note 20)	
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	262,515	(Note 2)	179,463	-	179,463	8,895	70.53	6,274	1,076	-	(Note 20)	
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,444	(Note 2)	-	-	-	( 5)	70.53	( 3)	2,993	-	(Note 20)	
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	891,330	(Note 2)	355,838	-	355,838	( 38,410)	70.53	( 27,090)	( 97,323)	-	(Note 20)	
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	305,250	(Note 2)	217,002	-	217,002	641,011	70.53	452,105	56,353	-	(Note 20)	
Guilin Ziquan Beverage Industrial Co., Ltd.	Instant noodles, soft drinks, food	581,807	(Note 2)	-	-	-	119,315	29.62	-	167,708	-	(Note 21)	
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	579,975	(Note 2)	75,310	-	75,310	53,245	24.69	-	128,240	-	(Note 21)	

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of September 30, 2018	Accumulated remittance	Note
					Payment	Remittance							
		\$	(Note 5)	\$	\$	\$	\$	\$	100.00	\$	\$	\$	(Note 21)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	592,185	(Note 5)	668,314	-	-	668,314	176,349	100.00	176,349	1,073,912	-	(Note 21)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	457,875	(Note 5)	281,281	-	-	281,281	(10,783)	100.00	(10,783)	501,751	-	(Note 21)
Songjiang President Enterprises Co., Ltd.	Storage service	579,975	(Note 5)	509,840	-	-	509,840	9,644	100.00	9,644	262,876	-	(Note 21)
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of flour	435,513	(Note 5)	381,019	-	-	381,019	(562)	100.00	(562)	69,031	-	(Note 21)
Zhangjiagang President Nisslin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	518,925	(Note 4)	386,604	-	-	386,604	40,381	70.00	28,267	534,343	-	(Note 21)
Presidente-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,333,202	(Note 4)	654,000	-	-	654,000	49,135	50.00	24,568	693,093	-	(Note 21)
Ton Yi (China) Investment Co., Ltd.	General investments	7,020,750	(Note 6)	915,750	-	-	915,750	664,192	47.22	313,631	4,172,870	-	(Note 20)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	915,750	(Note 7)	915,750	-	-	915,750	242,208	47.22	114,371	807,524	-	(Note 20)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	915,750	(Note 7)	915,750	-	-	915,750	87,597	47.22	41,363	677,599	-	(Note 20)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	915,750	(Note 7)	-	-	-	-	93,480	47.22	44,141	465,671	-	(Note 20)
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	915,750	(Note 7)	-	-	-	-	61,053	47.22	28,829	415,157	-	(Note 21)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	915,750	(Note 7)	183,150	-	-	183,150	44,663	47.22	21,090	410,321	-	(Note 21)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	915,750	(Note 7)	351,038	-	-	351,038	30,743	47.22	14,517	362,250	-	(Note 21)
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	915,750	(Note 7)	-	-	-	-	56,362	47.22	26,614	393,670	-	(Note 21)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	610,500	(Note 7)	-	-	-	-	32,061	47.22	15,139	343,065	-	(Note 21)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	296,703	(Note 8)	213,675	-	-	213,675	203,305	47.22	96,001	377,633	-	(Note 21)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	228,938	(Note 8)	228,938	-	-	228,938	(53,977)	47.22	(25,488)	181,264	-	(Note 21)
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	213,675	(Note 8)	-	-	-	-	6,893	47.22	3,255	102,161	-	(Note 21)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,640,413	(Note 9)	1,628,417	-	-	1,628,417	(132,219)	40.99	(54,195)	1,514,462	-	(Note 20)
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,221,000	(Note 10)	847,069	-	-	847,069	546,565	39.13	213,847	1,080,437	-	(Note 20)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investments balance as of		Accumulated remittance	Note
					Payment	Remittance				Investment gain (loss)	September 30, 2018		
		\$	(Note 11)	\$	\$	\$	\$	\$	\$	\$	\$	\$	(Note 21)
Wuxi Tonyi Datwa Industrial Co., Ltd.	Manufacturing of cans	732,600	(Note 11)	-	-	-	-	5,701	31.40	1,790	225,150	-	(Note 21)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	177,760	(Note 12)	173,691	-	-	173,691	25,482	56.64	14,433	115,543	13,860	(Note 21)
Shanghai President Logistic Co., Ltd.	Logistics	61,050	(Note 13)	61,050	-	-	61,050	54,632	45.80	22,765	179,317	-	(Note 21)
President Chain Store (Taizhou) Ltd.	Logistics	266,641	(Note 13)	266,641	-	-	266,641	13,937	45.80	6,379	145,550	-	(Note 21)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,222,005	(Note 13)	2,338,895	-	-	2,338,895	105,949	45.80	47,079	54,951	-	(Note 21)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	622,161	(Note 13)	269,136	365,323	-	634,459	80,243	45.80	36,695	210,669	-	(Note 21)
Shangdong President Logistics Co., Ltd.	Logistics	222,201	(Note 13)	222,201	-	-	222,201	2,901	45.80	1,450	89,845	-	(Note 21)
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	133,320	(Note 13)	-	133,320	-	133,320	14,221	45.80	6,608	54,665	-	(Note 21)
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Merchandise wholesale and retail	444,401	(Note 14)	287,463	-	-	287,463	1,018	45.80	466	31,406	-	(Note 21)
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	586,609	(Note 13)	542,623	-	-	542,623	5,589	45.80	2,711	32,121	-	(Note 21)
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	271,062	(Note 13)	157,832	-	-	157,832	18	45.80	9	14,062	-	(Note 21)
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	988,986	(Note 13)	999,359	-	-	999,359	4,497	45.80	2,060	21,648	-	(Note 21)
President (Shanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	174,015	(Note 15)	85,135	88,880	-	174,015	24,671	33.77	8,332	14,720	56,542	(Note 21)
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	266,641	(Note 13)	124,492	-	-	124,492	44,166	25.19	10,403	91,229	-	(Note 20)
Beijing Bokelai Customer Co.	Enterprises information consulting, network technology development and services	458	(Note 16)	-	-	-	-	-	22.91	-	8	-	(Note 21)
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	122,100	(Note 17)	113,688	-	-	113,688	702	47.14	331	193,592	-	(Note 21)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	2,274,113	(Note 17)	1,846,763	427,350	-	2,274,113	214,762	47.14	101,239	208,428	-	(Note 21)
SciAnda (Shanghai) Biochemical Technology, Ltd.	Research, manufacturing and sale of materials for medicine	36,630	(Note 17)	36,630	-	-	36,630	632	47.14	298	8,908	-	(Note 21)

