

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
REVIEW REPORT OF INDEPENDENT
ACCOUNTANTS
SEPTEMBER 30, 2019 AND 2018**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

REVIEW REPORT OF INDEPENDENT ACCOUNTANTS TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as at September 30, 2019 and 2018, and the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, as well as the consolidated statements of changes in equity and of cash flows for the nine-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65 “Review of Financial Information Performed by the Independent Auditor of the Entity” in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under the equity method were consolidated based on their unreviewed financial statements as of and for the three-month and nine-month periods ended September 30, 2019 and 2018. Total assets of these subsidiaries and the investments amounted to \$138,201,145 thousand and \$119,464,763 thousand, representing 29.33% and 29.91% of the related consolidated totals, and total liabilities amounted to \$65,978,459 thousand and \$53,856,036 thousand, representing 22.02% and

23.04% of the related consolidated totals, as at September 30, 2019 and 2018, respectively. Total comprehensive income of these subsidiaries including share of profit of associates and joint ventures accounted for under the equity method of these investments amounted to \$437,832 thousand, \$1,228,571 thousand, \$5,626,509 thousand and \$5,850,912 thousand, constituting 12.94%, 26.19%, 25.91% and 27.79% of the related consolidated totals for the three-month and nine-month periods ended September 30, 2019 and 2018, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent accountants as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Uni-President Enterprises Corp. as at September 30, 2019 and 2018, and of its consolidated financial performance for the three-month and nine-month periods then ended, and its consolidated cash flows for the nine-month periods then ended in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Shu

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

November 6, 2019

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of September 30, 2019 and 2018 are reviewed, not audited)

Assets	Notes	September 30, 2019		December 31, 2018		September 30, 2018		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 78,965,795	17	\$ 80,060,950	20	\$ 72,812,840	18
1110	Financial assets at fair value through profit or loss - current	6(2)	6,763,677	2	6,558,587	1	7,099,921	2
1136	Financial assets at amortised cost - current	6(3)	19,625,791	4	19,592,791	5	22,118,382	6
1150	Notes receivable, net	6(4), 8 and 12(2)	1,175,108	-	1,671,353	-	1,313,275	-
1160	Notes receivable - related parties	7	311	-	1,046	-	346	-
1170	Accounts receivable, net	6(4) and 12(2)	17,901,108	4	15,007,091	4	16,813,027	4
1180	Accounts receivable - related parties	7	1,389,028	-	1,106,271	-	1,352,378	1
1200	Other receivables	6(5) and 12(2)	4,946,711	1	3,953,445	1	4,207,088	1
1220	Current income tax assets	6(31)	192,675	-	264,912	-	152,271	-
130X	Inventory	6(6)(9)	33,501,755	7	35,411,950	9	32,044,184	8
1410	Prepayments	3(1)	4,505,009	1	4,134,689	1	4,541,544	1
1470	Other current assets	8	3,476,805	1	3,803,782	1	3,407,868	1
11XX	Total current assets		<u>172,443,773</u>	<u>37</u>	<u>171,566,867</u>	<u>42</u>	<u>165,863,124</u>	<u>42</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	4,555,605	1	3,709,188	1	3,582,964	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(7)	5,365,518	1	5,288,454	1	5,314,836	1
1535	Financial assets at amortised cost - non-current	6(3)	6,953,031	1	2,762,063	1	304,212	-
1550	Investments accounted for under equity method	6(8) and 8	31,694,336	7	30,753,742	8	30,342,406	8
1600	Property, plant and equipment	3(1), 6(9)(14) and 8	131,562,021	28	136,968,484	34	137,719,014	34
1755	Right-of-use assets	3(1) and 6(10)	65,776,270	14	-	-	-	-
1760	Investment property, net	3(1), 6(12)(14) and 8	17,199,710	4	17,418,972	4	17,483,519	4
1780	Intangible assets	6(13)	19,489,328	4	11,708,388	3	11,755,865	3
1840	Deferred income tax assets	6(31)	6,250,940	1	6,130,106	1	6,017,415	2
1915	Prepayments for equipment	6(9)	818,874	-	989,153	-	775,921	-
1920	Guarantee deposits paid	8	3,668,891	1	3,337,065	1	3,266,882	1
1985	Long-term prepaid rents	3(1)	-	-	11,461,236	3	11,774,155	3
1990	Other non-current assets	6(12), 7 and 8	5,467,449	1	5,056,368	1	5,180,284	1
15XX	Total non-current assets		<u>298,801,973</u>	<u>63</u>	<u>235,583,219</u>	<u>58</u>	<u>233,517,473</u>	<u>58</u>
1XXX	Total assets		<u>\$ 471,245,746</u>	<u>100</u>	<u>\$ 407,150,086</u>	<u>100</u>	<u>\$ 399,380,597</u>	<u>100</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of September 30, 2019 and 2018 are reviewed, not audited)

Liabilities and Equity	Notes	September 30, 2019		December 31, 2018		September 30, 2018		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(15) and 8	\$ 33,942,866	7	\$ 27,692,894	7	\$ 25,259,634	6
2110	Short-term notes and bills payable	6(16) and 8	5,553,127	1	5,850,161	1	16,216,383	4
2120	Financial liabilities at fair value through profit or loss - current	6(2)	199,588	-	6,035	-	6,259	-
2130	Contract liabilities - current	6(25)	7,003,350	1	10,874,433	3	7,346,751	2
2150	Notes payable		2,778,412	1	1,935,370	1	2,977,179	1
2160	Notes payable - related parties	7	13,907	-	19,407	-	12,285	-
2170	Accounts payable		37,152,093	8	32,782,061	8	35,133,875	9
2180	Accounts payable - related parties	7	769,564	-	547,759	-	720,857	-
2200	Other payables	3(1) and 6(17)	51,084,648	11	49,694,528	12	51,033,738	13
2230	Current income tax liabilities	6(31)	2,718,000	1	3,506,413	1	3,153,055	1
2280	Lease liabilities - current	3(1) and 6(10)	11,336,231	2	-	-	-	-
2310	Advance receipts		137,348	-	218,144	-	1,535,969	-
2320	Long-term liabilities, current portion	6(18)(19) and 8	5,131,933	1	9,991,782	2	10,585,088	3
2399	Other current liabilities		3,474,130	1	3,448,722	1	623,631	-
21XX	Total current liabilities		<u>161,295,197</u>	<u>34</u>	<u>146,567,709</u>	<u>36</u>	<u>154,604,704</u>	<u>39</u>
Non-current liabilities								
2527	Contract liabilities - non-current	6(25)	413,056	-	234,421	-	325,961	-
2530	Corporate bonds payable	6(18)	28,950,000	6	19,350,000	5	18,000,000	4
2540	Long-term borrowings	6(19) and 8	31,954,105	7	39,370,176	10	30,060,143	8
2570	Deferred income tax liabilities	6(31)	14,283,961	3	12,588,037	3	12,488,353	3
2580	Lease liabilities - non-current	3(1) and 6(10)	44,343,523	9	-	-	-	-
2640	Net defined benefit liabilities - non-current	6(20)	9,027,896	2	9,328,583	2	9,067,448	2
2645	Guarantee deposits received		6,893,388	2	7,026,713	2	6,952,618	2
2670	Other non-current liabilities		2,439,992	1	2,383,613	-	2,228,661	1
25XX	Total non-current liabilities		<u>138,305,921</u>	<u>30</u>	<u>90,281,543</u>	<u>22</u>	<u>79,123,184</u>	<u>20</u>
2XXX	Total liabilities		<u>299,601,118</u>	<u>64</u>	<u>236,849,252</u>	<u>58</u>	<u>233,727,888</u>	<u>59</u>
Equity attributable to owners of parent								
Share capital								
3110	Share capital - common stock	6(21)	56,820,154	12	56,820,154	14	56,820,154	14
Capital reserves								
3200	Capital surplus	6(22)(33)	3,940,982	-	3,896,504	1	3,930,238	1
Retained earnings								
3310	Legal reserve	6(23)	22,317,557	5	20,573,355	5	20,573,355	5
3320	Special reserve		4,010,695	1	4,010,695	1	4,011,314	1
3350	Unappropriated retained earnings		25,149,679	5	24,888,175	6	22,442,516	6
Other equity interest								
3400	Other equity interest	6(24)	(5,255,593)	(1)	(3,834,370)	(1)	(4,246,632)	(1)
31XX	Equity attributable to owners of the parent		<u>106,983,474</u>	<u>22</u>	<u>106,354,513</u>	<u>26</u>	<u>103,530,945</u>	<u>26</u>
36XX	Non-controlling interest		<u>64,661,154</u>	<u>14</u>	<u>63,946,321</u>	<u>16</u>	<u>62,121,764</u>	<u>15</u>
3XXX	Total equity		<u>171,644,628</u>	<u>36</u>	<u>170,300,834</u>	<u>42</u>	<u>165,652,709</u>	<u>41</u>
Contingent Liabilities and Commitments								
3X2X	Total liabilities and equity		<u>\$ 471,245,746</u>	<u>100</u>	<u>\$ 407,150,086</u>	<u>100</u>	<u>\$ 399,380,597</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

	Items	Notes	Three months ended September 30			Nine months ended September 30				
			2019		2018		2019		2018	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(25) and 7	\$ 121,082,100	100	\$ 115,612,782	100	\$ 343,353,755	100	\$ 330,258,558	100
5000	Operating costs	6(6)(13)(29)(30) and 7	(78,394,398)	(65)	(76,184,354)	(66)	(223,075,955)	(65)	(217,638,810)	(66)
5900	Net operating margin		42,687,702	35	39,428,428	34	120,277,800	35	112,619,748	34
	Operating expenses	6(13)(29)(30), 7 and 12(2)								
6100	Selling expenses		(28,072,980)	(23)	(25,890,304)	(22)	(77,649,291)	(23)	(73,117,970)	(22)
6200	General and administrative expenses		(5,737,410)	(5)	(5,717,601)	(5)	(16,357,616)	(5)	(16,368,315)	(5)
6300	Research and development expenses		(250,697)	-	(214,283)	-	(664,967)	-	(668,186)	-
6450	Expected credit (losses) gains		(52,405)	-	147	-	(50,879)	-	(11,773)	-
6000	Total operating expenses		(34,113,492)	(28)	(31,822,041)	(27)	(94,722,753)	(28)	(90,166,244)	(27)
6900	Operating profit		8,574,210	7	7,606,387	7	25,555,047	7	22,453,504	7
	Non-operating income and expenses									
7010	Other income	6(3)(7)(26) and 7	1,456,378	1	1,684,587	1	5,235,507	2	6,157,074	2
7020	Other gains and losses	6(2)(7)(14)(27) and 12	(354,225)	-	(682,809)	(1)	(587,638)	-	(404,210)	-
7050	Finance costs	6(9)(10)(28)	(628,617)	(1)	(348,086)	-	(1,921,125)	(1)	(1,119,699)	(1)
7060	Share of profit of associates and joint ventures accounted for under equity method	6(8)	915,042	1	939,584	1	2,525,562	1	2,406,621	1
7000	Total non-operating income and expenses		1,388,578	1	1,593,276	1	5,252,306	2	7,039,786	2
7900	Profit before income tax		9,962,788	8	9,199,663	8	30,807,353	9	29,493,290	9
7950	Income tax expense	6(31)	(2,316,132)	(2)	(1,750,249)	(2)	(6,762,870)	(2)	(6,863,261)	(2)
8200	Profit for the period		\$ 7,646,656	6	\$ 7,449,414	6	\$ 24,044,483	7	\$ 22,630,029	7

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(UNAUDITED)

	Items	Notes	Three months ended September 30			Nine months ended September 30				
			2019		2018		2019		2018	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
	Other comprehensive income (loss)									
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss									
8316	Unrealized (loss) gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(7)	(\$ 155,671)	-	\$ 40,761	-	\$ 89,586	-	\$ 97,589	
8320	Share of other comprehensive (loss) income of associates and joint ventures accounted for using equity method		(26,486)	-	114,702	-	95,485	-	140,767	
8349	Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	6(31)	2,139	-	134)	-	(9,168)	-	88,267	
	Components of other comprehensive income (loss) that will be reclassified to profit or loss									
8361	Financial statements translation differences of foreign operations		(4,059,192)	(3)	(2,918,156)	(2)	(2,561,010)	(1)	(1,991,569)	
8367	Unrealized (loss) gain on valuation of investments in debt instruments measured at fair value through other comprehensive income	6(7)	(25,070)	-	71	-	35,049	-	62,432)	
8370	Share of other comprehensive income of associates and joint ventures accounted for under equity method		1,765	-	4,347	-	24,844	-	148,260	
8399	Income tax relating to components of other comprehensive income that will be reclassified to profit or loss	6(31)	-	-	-	-	-	-	188	
8300	Total other comprehensive loss for the period		(\$ 4,262,515)	(3)	(2,758,409)	(2)	(2,325,214)	(1)	(1,578,930)	
8500	Total comprehensive income for the period		\$ 3,384,141	3	\$ 4,691,005	4	\$ 21,719,269	6	\$ 21,051,099	
	Profit attributable to:									
8610	Owners of the parent		\$ 5,147,218	4	\$ 5,031,674	4	\$ 16,193,209	5	\$ 14,801,864	
8620	Non-controlling interest		2,499,438	2	2,417,740	2	7,851,274	2	7,828,165	
	Net income		\$ 7,646,656	6	\$ 7,449,414	6	\$ 24,044,483	7	\$ 22,630,029	
	Comprehensive income attributable to:									
8710	Owners of the parent		\$ 2,367,789	2	\$ 3,321,802	3	\$ 14,789,522	4	\$ 14,386,299	
8720	Non-controlling interest		1,016,352	1	1,369,203	1	6,929,747	2	6,664,800	
	Net comprehensive income		\$ 3,384,141	3	\$ 4,691,005	4	\$ 21,719,269	6	\$ 21,051,099	
	Earnings per share (in dollars)									
9750	Basic		\$ 0.91		\$ 0.89		\$ 2.85		\$ 2.61	
9850	Diluted		\$ 0.90		\$ 0.88		\$ 2.84		\$ 2.59	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2019 AND 2018
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

Notes	Equity attributable to owners of the parent										Non-controlling interest	Total equity
	Retained earnings					Other equity interest						
	Share capital - common stock	Additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Unrealized gain or loss on available-for-sale financial assets	Others	Total		
For the nine-month period ended September 30, 2018												
Balance at January 1, 2018	\$ 56,820,154	\$ 3,916,160	\$ 16,588,870	\$ 4,011,314	\$ 42,446,053	\$ (4,240,729)	\$ -	\$ 533,455	-	\$ 120,075,277	\$ 71,224,917	\$ 191,300,194
Effects of retrospective application	-	-	-	-	366,999	-	472,832	(533,455)	-	306,376	113,020	419,396
Balance at January 1, 2018 (Adjusted)	56,820,154	3,916,160	16,588,870	4,011,314	42,813,052	(4,240,729)	472,832	-	-	120,381,653	71,337,937	191,719,590
Consolidated net income for the nine-month period ended September 30, 2018	-	-	-	-	14,801,864	-	-	-	-	14,801,864	7,828,165	22,630,029
Other comprehensive income (loss) for the nine-month period ended September 30, 2018	-	-	-	-	63,170	(606,176)	127,441	-	-	(415,565)	(1,163,365)	(1,578,930)
Total comprehensive income (loss) for the nine-month period ended September 30, 2018	-	-	-	-	14,865,034	(606,176)	127,441	-	-	14,386,299	6,664,800	21,051,099
Distribution of 2017 consolidated net income	-	-	-	-	(3,984,485)	-	-	-	-	(3,984,485)	-	-
Legal reserve	-	-	3,984,485	-	(3,984,485)	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(31,251,085)	-	-	-	-	(31,251,085)	-	(31,251,085)
Adjustment for change in capital reserve of investee companies	-	14,049	-	-	-	-	-	-	-	14,049	-	14,049
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	29	-	-	-	-	-	-	-	29	-	29
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	(15,880,973)	(15,880,973)
Balance at September 30, 2018	\$ 56,820,154	\$ 3,930,238	\$ 20,573,355	\$ 4,011,314	\$ 22,442,516	\$ (4,846,905)	\$ 600,273	\$ -	\$ -	\$ 103,530,945	\$ 62,121,764	\$ 165,652,709
For the nine-month period ended September 30, 2019												
Balance at January 1, 2019	\$ 56,820,154	\$ 3,895,504	\$ 20,573,355	\$ 4,010,695	\$ 24,888,175	\$ (4,272,116)	\$ 441,099	\$ -	\$ (3,353)	\$ 106,354,513	\$ 63,946,321	\$ 170,300,834
Consolidated net income for the nine-month period ended September 30, 2019	-	-	-	-	16,193,209	-	-	-	-	16,193,209	7,851,274	24,044,483
Other comprehensive income (loss) for the nine-month period ended September 30, 2019	-	-	-	-	-	(1,588,377)	184,690	-	-	(1,403,687)	(921,527)	(2,325,214)
Total comprehensive income (loss) for the nine-month period ended September 30, 2019	-	-	-	-	16,193,209	(1,588,377)	184,690	-	-	14,789,522	6,929,747	21,719,269
Distribution of 2018 consolidated net income	-	-	-	-	(1,744,202)	-	-	-	-	-	-	-
Legal reserve	-	-	1,744,202	-	(1,744,202)	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(14,205,039)	-	-	-	-	(14,205,039)	-	(14,205,039)
Adjustment for change in capital reserve of investee companies	-	(3,708)	-	-	-	-	-	-	-	(3,708)	-	(3,708)
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	-	(9,355)	-	-	-	-	-	-	-	(9,355)	(13,302)	(22,657)
Adjustment of capital reserve due to change in interests in associates	-	53,309	-	-	-	-	-	-	-	53,309	-	53,309
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	4,232	-	-	-	-	-	-	-	4,232	-	4,232
Disposal of financial assets at fair value through other comprehensive income - equity instrument	-	-	-	-	17,536	-	(17,536)	-	-	-	-	-
Effect of business combination	-	-	-	-	-	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	(1,751,093)	(1,751,093)
Balance at September 30, 2019	\$ 56,820,154	\$ 3,940,982	\$ 22,317,557	\$ 4,010,695	\$ 25,149,679	\$ (5,860,493)	\$ 608,253	\$ -	\$ (3,353)	\$ 106,983,474	\$ 64,561,154	\$ 171,544,628

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the nine-month periods ended September 30,	
		2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 30,807,353	\$ 29,493,290
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit or loss	6(2)(27)	(422,426)	(287,501)
Expected credit loss	12(2)	50,879	11,773
(Reversal of allowance) provision for inventory market price decline	6(6)	(10,994)	126,367
Loss on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(7)(27)	2,171	-
Share of profit of associates and joint ventures accounted for under the equity method	6(8)	(2,525,562)	(2,406,621)
(Gain) loss on disposal of investments accounted for under the equity method	6(27)	(4,571)	43,143
Depreciation on property, plant and equipment	6(9)(29)	13,634,095	14,075,950
Loss (gain) on disposal of property, plant and equipment	6(27)	120,116	(516,372)
Property, plant and equipment transferred to loss	6(9)	22,726	-
Depreciation on right-of-use assets	6(10)(29)	9,206,338	-
Gain on disposal of right-of-use assets	6(27)	(24,873)	-
Gain from lease modification	6(27)	(49,158)	-
Depreciation on investment properties	6(12)(29)	194,129	222,558
Gain on disposal of investment properties	6(27)	-	(3,167)
Loss on disposal of intangible assets	6(27)	218	-
Amortization	6(13)(29)	656,906	425,384
Amortization of long-term prepaid rents		-	247,720
Gain on disposal of long-term prepaid rents		-	(614,558)
Impairment loss on non-financial assets	6(14)(27)	8,107	136,210
Interest income	6(26)	(1,864,428)	(1,545,859)
Dividend income	6(26)	(115,798)	(134,284)
Finance costs	6(28)	1,921,125	1,119,699
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets and liabilities at fair value through profit or loss		52,406	526,299
Notes receivable		495,107	405,534
Notes receivable - related parties		735	155
Accounts receivable		(2,155,349)	(2,714,218)
Accounts receivable - related parties		(282,757)	(375,641)
Other receivables		(1,864,858)	(872,383)
Inventories		3,096,114	300,971
Prepayments		(547,944)	(834,889)
Other current assets		120,251	387,234
Changes in operating liabilities			
Contract liabilities - current		(3,871,083)	(3,321,121)
Notes payable		843,042	838,409
Notes payable - related parties		(5,500)	353
Accounts payable		3,692,109	4,574,884
Accounts payable - related parties		221,805	242,650
Other payables		3,256,022	1,958,527
Advance receipts		(80,796)	265,354
Other current liabilities		25,408	389,567
Contract liabilities - non-current		178,635	(20,050)
Net defined benefit liabilities - non-current		(300,687)	(391,671)
Cash inflow generated from operations		54,479,013	41,753,696
Interest received		1,646,682	1,148,190
Dividends received		1,964,062	3,868,659
Interest paid	6(36)	(2,038,591)	(1,209,838)
Income tax paid		(7,382,420)	(10,849,702)
Net cash flows from operating activities		48,668,746	34,711,005

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the nine-month periods ended September 30,	
		2019	2018
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase in financial assets at amortized cost - current		(\$ 14,489,021)	(\$ 11,207,262)
Repayment of principal at maturity from financial assets at amortized cost - current		14,064,396	-
(Increase) decrease in other receivables - related parties		(654)	1,425
Decrease (increase) in other current assets - other financial assets		225,753	(750,124)
Cash paid for acquisition of financial assets at fair value through other comprehensive income		(330,266)	(197,685)
Proceeds from financial assets at fair value through other comprehensive income	6(7)	371,758	-
Cash paid for acquisition of financial assets at amortized cost - non-current		(4,255,433)	-
Cash paid for acquisition of investments accounted for under the equity method		(185,687)	-
Proceeds from disposal of investments accounted for under the equity method	6(36)	5,851	43,072,013
Cash paid for acquisition of property, plant and equipment	6(36)	(9,987,501)	(10,186,674)
Interest paid for acquisition of property, plant and equipment	6(9)(36)	(37,752)	(14,898)
Proceeds from disposal of property, plant and equipment	6(36)	1,541,296	856,844
Proceeds from disposal of right-of-use assets		208,277	-
Cash paid for acquisition of investment property	6(12)	(8,359)	(10,857)
Proceeds from disposal of investment property		10	21,344
Increase in intangible assets	6(13)	(446,298)	(154,053)
Proceeds from disposal of intangible assets		901	16
Increase in prepayment for equipment		(1,737,696)	(1,468,096)
Interest paid for prepayment for equipment	6(9)	(4,010)	(4,922)
Increase in guarantee deposits paid		(331,826)	(18,480)
Increase in long-term prepaid rents		-	(79,058)
Proceeds from disposal of long-term prepaid rents	6(36)	-	684,089
(Increase) decrease in other non-current assets		(371,101)	98,222
Cash paid for business combination	6(36)	(6,383,440)	(5,378,010)
Net cash flows (used in) from investing activities		(22,150,802)	15,263,834
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(37)	6,249,972	7,870,681
(Decrease) increase in notes and bills payable	6(37)	(297,034)	8,911,003
Increase in corporate bonds payable	6(37)	11,000,000	7,500,000
Decrease in corporate bonds payable	6(37)	(6,371,139)	(3,265,992)
Increase in long-term borrowings	6(37)	143,591,205	108,427,625
Decrease in long-term borrowings	6(37)	(151,620,899)	(114,201,100)
Payments of lease liability	6(37)	(8,949,000)	-
(Decrease) increase in guarantee deposit received	6(37)	(133,325)	161,541
Increase (decrease) in other non-current liabilities		56,379	(44,649)
Cash paid for transaction with non-controlling interests	6(33)	(22,657)	-
Payment of cash dividends	6(23)	(14,205,039)	(31,251,085)
Change in non-controlling interests		(7,952,705)	(15,880,973)
Net cash flows used in financing activities		(28,654,242)	(31,772,949)
Effect of foreign exchange rate changes on cash and cash equivalents		1,041,143	90,954
Net (decrease) increase in cash and cash equivalents		(1,095,155)	18,110,936
Cash and cash equivalents at beginning of period	6(1)	80,060,950	54,701,904
Cash and cash equivalents at end of period	6(1)	\$ 78,965,795	\$ 72,812,840

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
 (Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
 (UNAUDITED)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3), ‘Basis of consolidation’.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were reported to the Board of Directors on November 6, 2019.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments as endorsed by FSC effective from 2019 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IFRS 9, ‘Prepayment features with negative compensation’	January 1, 2019
IFRS 16, ‘Leases’	January 1, 2019
Amendments to IAS 19, ‘Plan amendment, curtailment or settlement’	January 1, 2019
Amendments to IAS 28, ‘Long-term interests in associates and joint ventures’	January 1, 2019
IFRIC 23, ‘Uncertainty over income tax treatments’	January 1, 2019
Annual improvements to IFRSs 2015-2017 cycle	January 1, 2019

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

IFRS 16, ‘Leases’

(a) IFRS 16, ‘Leases’, replaces IAS 17, ‘Leases’ and related interpretations and SICs. The standard requires lessees to recognize a ‘right-of-use asset’ and a lease liability (except for those leases with terms of 12 months or less and leases of low-value assets). The accounting stays the same for lessors, which is to classify their leases as either finance leases or operating leases and account for those two types of leases differently. IFRS 16 only requires enhanced disclosures to be provided by lessors.

- (b) The Group has elected to apply IFRS 16 by not restating the comparative information (referred herein as the ‘modified retrospective approach’) when applying “IFRSs” effective in 2019 as endorsed by the FSC. Accordingly, the Group increased ‘right-of-use asset’ by \$64,449,390, ‘investment property’ by \$3,176, ‘lease liabilities’ by \$53,294,805 and decreased ‘prepayments’ by \$177,624, ‘property, plant and equipment’ by \$386,107, ‘long-term prepaid rents’ by \$11,461,236, and ‘other payables’ by \$867,206, with respect to the lease contracts of lessees on January 1, 2019.
- (c) The Group has used the following practical expedients permitted by the standard at the date of initial application of IFRS 16:
- i. Reassessment as to whether a contract is, or contains, a lease is not required, instead, the application of IFRS 16 depends on whether or not the contracts were previously identified as leases applying IAS 17 and IFRIC 4.
 - ii. The use of a single discount rate to a portfolio of leases with reasonably similar characteristics.
 - iii. The accounting for operating leases whose period will end before December 31, 2019 as short-term leases.
 - iv. The exclusion of initial direct costs for the measurement of ‘right-of-use asset’.
 - v. The use of hindsight in determining the lease term where the contract contains options to extend or terminate the lease.
- (d) The Group calculated the present value of lease liabilities by using the weighted average incremental borrowing interest rate ranging from 0.82% to 8.54% .
- (e) The Group recognized lease liabilities which had previously been classified as ‘operating leases’ under the principles of IAS 17, ‘Leases’. The reconciliation between operating lease commitments under IAS 17 measured at the present value of the remaining lease payments, discounted using the lessee’s incremental borrowing rate and lease liabilities recognized as of January 1, 2019 is as follows:

Operating lease commitments disclosed by applying IAS 17 as at December 31, 2018	\$ 71,086,122
Add : Lease payable recognized under finance lease by applying IAS 17 as at December 31, 2018	6,962
Adjustments as a result of a different treatment of extension and termination options	2,943,140
Less : Short-term leases	(162,853)
Low-value assets	(2,846)
Contracts reassessed as service agreements	(151,729)
Unstarted but committed lease contracts	<u>(14,328,676)</u>
Total lease contracts amount recognized as lease liabilities by applying IFRS 16 on January 1, 2019	<u>\$ 59,390,120</u>
Incremental borrowing interest rate at the date of initial application	<u>0.82% ~ 8.54%</u>
Lease liabilities recognized as at January 1, 2019 by applying IFRS 16	<u>\$ 53,294,805</u>

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments as endorsed by FSC effective from 2020 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IAS 1 and IAS 8, 'Disclosure Initiative-Definition of Material'	January 1, 2020
Amendments to IFRS 3, 'Definition of a business'	January 1, 2020

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 17, 'Insurance contracts'	January 1, 2021

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and the International Accounting Standards 34, 'Interim financial reporting' as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2019	December 31, 2018	September 30, 2018	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2019	December 31, 2018	September 30, 2018	
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	65.40	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2019	December 31, 2018	September 30, 2018	
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	50.58	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.14	47.14	47.14	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.22	(Note 2) (Note 3)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 3)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2019	December 31, 2018	September 30, 2018	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	70.66	70.64	70.55	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Investment in energy resources	65.79	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	–	–	(Note 1) (Note 4)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	70.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 3)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1) (Note 5)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	–	(Note 1) (Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2019	December 31, 2018	September 30, 2018	
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	-	-	-	(Note 1) (Note 2) (Note 3) (Note 6)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2019	December 31, 2018	September 30, 2018	
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2019	December 31, 2018	September 30, 2018	
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 1) (Note 2) (Note 7)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2019	December 31, 2018	September 30, 2018	
President Chain Store Corp.	President Lanyang Art Center Co., Ltd.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	100.00	(Note 1) (Note 2) (Note 8)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 1) (Note 2) (Note 7)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2019	December 31, 2018	September 30, 2018	
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)
President Chain Store Corp.	Afternoon Tea Taiwan Corp.	Operation of restaurant	-	51.00	51.00	(Note 2) (Note 9)

(Note 1) The financial statements of certain subsidiaries and investments accounted for under the equity method disclosed in Note 6(8), 'Investments accounted for under the equity method' were not reviewed by independent accountants. Total assets of these subsidiaries and the investments amounted to \$138,201,145 and \$119,464,763, representing 29.33% and 29.91% of the related consolidated totals, and total liabilities amounted to \$65,978,459 and \$53,856,036, representing 22.02% and 23.04% of the related consolidated totals, as of September 30, 2019 and 2018, respectively, and total comprehensive income amounted to \$437,832, \$1,228,571, \$5,626,509 and \$5,850,912, representing 12.94%, 26.19%, 25.91% and 27.79% of the related consolidated totals for the three-month and nine-month periods ended September 30, 2019 and 2018, respectively.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 4) Established during the current reporting period or the comparative reporting period.

(Note 5) In March 2019, the Group acquired 74.74% of shares in Woongjin Foods Co., Ltd. and obtained control over the company. Please refer to Note 6(34), 'Business combinations'.

(Note 6) The percentage owned by the Group as of September 30, 2019, December 31, 2018, and September 30, 2018 were between 33.07%~100%.

(Note 7) The company's financial statements for the third quarter of 2019 were not reviewed by independent accountants, while the financial statements for the third quarter of 2018 were reviewed by independent accountants.

(Note 8) The company's financial statements for the third quarter of 2019 were reviewed by independent accountants, while the financial statements for the third quarter of 2018 were not reviewed by independent accountants.

(Note 9) Liquidated during the reporting period.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of September 30, 2019, December 31, 2018 and September 30, 2018, the non-controlling interest of the Group amounted to \$64,661,154, \$63,946,321 and \$62,121,764, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		September 30, 2019		December 31, 2018	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$23,461,916	54.20%	\$23,861,565	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,322,686	29.34%	17,334,905	29.36%

Name of subsidiary	Principal location of business	Non-controlling interest	
		September 30, 2018	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$22,415,636	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,419,684	29.45%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	<u>President Chain Store Corp. (Consolidated)</u>		
	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Current assets	\$ 78,509,169	\$ 75,642,868	\$ 72,562,920
Non-current assets	105,389,265	52,052,212	51,580,226
Current liabilities	(82,105,709)	(68,112,215)	(67,384,483)
Non-current liabilities	(58,505,057)	(15,557,838)	(15,401,401)
Total net assets	<u>\$ 43,287,668</u>	<u>\$ 44,025,027</u>	<u>\$ 41,357,262</u>
<u>Statements of comprehensive income</u>	<u>For the three-month periods ended September 30,</u>		
	<u>2019</u>	<u>2018</u>	
Revenue	\$ 66,088,666	\$ 63,003,871	
Profit before income tax	\$ 3,908,230	\$ 3,920,100	
Income tax expense	(776,678)	(805,570)	
Profit for the period	3,131,552	3,114,530	
Other comprehensive loss, net of tax	(170,469)	(72,626)	
Total comprehensive income for the period	<u>\$ 2,961,083</u>	<u>\$ 3,041,904</u>	
Comprehensive income attributable to non-controlling interest	<u>\$ 327,894</u>	<u>\$ 316,891</u>	
<u>Statements of comprehensive income</u>	<u>For the nine-month periods ended September 30,</u>		
	<u>2019</u>	<u>2018</u>	
Revenue	\$ 191,121,985	\$ 183,181,122	
Profit before income tax	\$ 11,591,200	\$ 11,844,819	
Income tax expense	(2,229,478)	(2,852,953)	
Profit for the period	9,361,722	8,991,866	
Other comprehensive income, net of tax	402,614	361,507	
Total comprehensive income for the period	<u>\$ 9,764,336</u>	<u>\$ 9,353,373</u>	
Comprehensive income attributable to non-controlling interest	<u>\$ 1,148,230</u>	<u>\$ 958,496</u>	

<u>Statements of cash flows</u>	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Net cash provided by operating activities	\$ 28,788,517	\$ 15,677,381
Net cash (used in) provided by investing activities	(5,049,222)	16,927,323
Net cash used in financing activities	(20,471,088)	(21,356,734)
Effect of exchange rates changes on cash and cash equivalents	314,125	417,222
Increase in cash and cash equivalents	3,582,332	11,665,192
Cash and cash equivalents at beginning of period	48,530,648	35,783,291
Cash and cash equivalents at end of period	<u>\$ 52,112,980</u>	<u>\$ 47,448,483</u>

(b) Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holding Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information for the nine-month periods ended September 30, 2019 and 2018 of Uni-President Enterprises China Holdings Ltd. is not made public according to local laws and regulations, the Group does not disclose summarized financial information of the subsidiary due to restrictions of the local laws and regulations.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and

liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

(d) All foreign exchange gains and losses are presented in the statement of comprehensive income within "Other gains and losses".

B. Translation of foreign operations

(a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

- i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
- ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
- iii. All resulting exchange differences are recognized in other comprehensive income.

(b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.

(c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realized within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to pay off liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be paid off within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be paid off within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than

twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.
- B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value:
 - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.
 - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments

are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortized cost

- A. Financial assets at amortized cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortized cost are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.
- D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial. The Group's demand deposits and time deposits pledged to others are consistent with the definition of financial assets at amortized cost, and expressed in "Other current assets" and "Other non-current assets".

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and subsidiaries, Philippine Seven Corporation, President Drugstore Business Corp. and Uni-President Oven Bakery Corp., which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Investments accounted for under the equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.

D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted

by the Group.

- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss or transferred directly to retained earnings, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Investment accounted for under the equity method - joint ventures

The Group accounts for its interest in a joint venture under the equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(17) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will

flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	1 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	1 ~ 20 years
Other equipment	1 ~ 40 years

(18) Leasing arrangements (lessee) — right-of-use assets/ lease liabilities (Effective 2019)

- A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate or the interest rate implicit in the lease.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

- C. At the commencement date, the right-of-use asset is stated at cost comprising the following:
- (a) The amount of the initial measurement of lease liability;
 - (b) Any lease payments made at or before the commencement date;
 - (c) Any initial direct costs incurred by the lessee; and
 - (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

(19) Leased assets/ leases (lessee) (Prior to 2019)

- A. Based on the terms of a lease contract, a lease is classified as a finance lease if the Group assumes substantially all the risks and rewards incidental to ownership of the leased asset.
- B. An operating lease is a lease other than a finance lease. Payments made under an operating lease (net of any incentives received from the lessor) are recognized in profit or loss on a straight-line basis over the lease term.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 2 to 55 years.

(21) Intangible assets

A. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

B. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 10 to 30 years.

C. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 2 to 10 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list, expertise and other intangible assets

License agreement, customer list and expertise acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortized on a straight-line basis over their estimated lives of 3 to 40 years.

(22) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognized.
- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortised over the period of the facility to which it relates.

(24) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured

at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:
- (a) Hybrid (combined) contracts; or
 - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
 - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.
- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.
- C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortised to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

- A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.
- B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortised cost based on the contract terms.

C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive

- income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognized immediately in profit or loss.
 - iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.
- C. Employees' compensation and directors' and supervisors' remuneration
- Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(32) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.

- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures, employees' training costs and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.
- G. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.
- H. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognizes the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognized outside profit or loss is recognized in other comprehensive income or equity while the effect of the change on items recognized in profit or loss is recognized in profit or loss.

(33) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(34) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method,

and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.

- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of goods — retail

- (a) The Group operates various chain of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.
- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group's policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as "other current assets") are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the cumulative revenue recognized will not occur. The validity of this assumption and the estimated amount of returns are reassessed at each reporting date.
- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract. Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

C. Sales of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(35) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.
- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(36) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(37) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognized

amounts of the acquiree's identifiable net assets.

- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquire and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(38) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Cash:			
Cash on hand	\$ 1,564,254	\$ 2,352,954	\$ 2,248,168
Checking deposit and demand deposits	<u>24,368,318</u>	<u>23,545,268</u>	<u>17,340,725</u>
	<u>25,932,572</u>	<u>25,898,222</u>	<u>19,588,893</u>
Cash equivalents:			
Time deposits	46,893,035	45,153,834	44,073,313
Bills under repurchase agreement	5,242,590	8,157,093	8,068,461
Commercial papers	<u>897,598</u>	<u>851,801</u>	<u>1,082,173</u>
	<u>53,033,223</u>	<u>54,162,728</u>	<u>53,223,947</u>
	<u>\$ 78,965,795</u>	<u>\$ 80,060,950</u>	<u>\$ 72,812,840</u>

- A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of September 30, 2019, December 31, 2018 and September 30, 2018 are described in Note 8, 'Pledged assets'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 6,205,653	\$ 5,965,516	\$ 6,249,701
Listed stocks	567,559	669,251	846,281
Equity linked notes	15,360	45,512	34,910
Currency forward	-	558	3,909
Exchange rate linked notes	<u>93,120</u>	<u>-</u>	<u>-</u>
	6,881,692	6,680,837	7,134,801
Valuation adjustment	(<u>118,015</u>)	(<u>122,250</u>)	(<u>34,880</u>)
	<u>\$ 6,763,677</u>	<u>\$ 6,558,587</u>	<u>\$ 7,099,921</u>
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Emerging stocks	\$ 39,730	\$ 57,209	\$ 58,401
Unlisted stocks	967,913	1,392,199	1,376,610
Beneficiary certificates	2,819,887	2,235,270	2,097,412
Convertible bonds	<u>310,400</u>	<u>614,300</u>	<u>610,500</u>
	4,137,930	4,298,978	4,142,923
Valuation adjustment	<u>417,675</u>	(<u>589,790</u>)	(<u>559,959</u>)
	<u>\$ 4,555,605</u>	<u>\$ 3,709,188</u>	<u>\$ 3,582,964</u>
<u>Liabilities</u>	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Current items:			
Financial liabilities mandatorily measured at fair value through profit or loss			
Currency forward	\$ 3,018	\$ 583	\$ 841
Option	29,987	5,452	5,418
Margin trading	<u>166,583</u>	<u>-</u>	<u>-</u>
	<u>\$ 199,588</u>	<u>\$ 6,035</u>	<u>\$ 6,259</u>

A. The Group recognized net gain (loss) on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to (\$5,262), (\$12,243), \$422,426 and \$287,501 for the three-month and nine-month periods ended September 30, 2019 and 2018 (listed as "Other gains

and losses”), respectively.

- B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below (Units in thousands of currencies indicated):

	September 30, 2019		
	Contract Amount		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	8,810	8. 2019~12. 2019
Forward foreign exchange buying contract	KRW	955,363	5. 2019~12. 2019
Forward foreign exchange selling contract	USD	4,817	8. 2019~11. 2019
Equity linked notes	USD	495	8. 2019~10. 2019
Exchange rate linked notes	USD	3,000	1. 2019~1. 2024
Option	USD	813	3. 2019~3. 2020
Non-current items:			
Convertible bonds	USD	10,000	—
			December 31, 2018
	Contract Amount		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	7,942	10. 2018~5. 2019
Forward foreign exchange selling contract	USD	8,870	11. 2018~2. 2019
Equity linked notes	USD	1,482	11. 2018~2. 2019
Option	USD	53	8. 2018~8. 2019
Non-current items:			
Convertible bonds	USD	20,000	—
			September 30, 2018
	Contract Amount		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	20,341	5. 2018~12. 2018
Forward foreign exchange selling contract	USD	5,550	8. 2018~11. 2018
Equity linked notes	NTD	19,792	9. 2018~11. 2018
Equity linked notes	USD	495	9. 2018~11. 2019
Option	USD	146	8. 2018~8. 2019
Non-current items:			
Convertible bonds	USD	20,000	—

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but applied held for trading accounting treatment for the derivative contracts.

- C. The Group has no financial assets at fair value through profit or loss pledged to others as of September 30, 2019, December 31, 2018 and September 30, 2018.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(3) Financial assets at amortized cost

<u>Items</u>	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Current items:			
Structured deposits	\$ 4,759,568	\$ 178,615	\$ 5,221,714
Negotiable certificates of deposits	620,800	2,457,200	4,884,000
Bonds with repurchase agreement	-	1,116,341	-
Time deposits over three months	<u>14,245,423</u>	<u>15,840,635</u>	<u>12,012,668</u>
	<u>\$ 19,625,791</u>	<u>\$ 19,592,791</u>	<u>\$ 22,118,382</u>
Non-current items:			
Financial bonds	\$ 309,345	\$ 306,106	\$ 304,212
Certificates of deposits over one year	<u>6,643,686</u>	<u>2,455,957</u>	<u>-</u>
	<u>\$ 6,953,031</u>	<u>\$ 2,762,063</u>	<u>\$ 304,212</u>

- A. All structured deposits contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$185,116, \$220,209, \$593,635 and \$528,722 (listed as "Other income") for the three-month and nine-month periods ended September 30, 2019 and 2018, respectively.
- C. As at September 30, 2019, December 31, 2018 and September 30, 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- D. The Group has no financial assets at amortized cost pledged to others as of September 30, 2019, December 31, 2018 and September 30, 2018.
- E. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2), 'Financial instruments'.

(4) Notes and accounts receivable

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Notes receivable	\$ 1,192,953	\$ 1,688,060	\$ 1,329,920
Less: Allowance for uncollectible accounts	(17,845)	(16,707)	(16,645)
	<u>\$ 1,175,108</u>	<u>\$ 1,671,353</u>	<u>\$ 1,313,275</u>
Accounts receivable	\$ 18,313,416	\$ 15,408,068	\$ 17,201,842
Less: Allowance for uncollectible accounts	(412,308)	(400,977)	(388,815)
	<u>\$ 17,901,108</u>	<u>\$ 15,007,091</u>	<u>\$ 16,813,027</u>

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	<u>September 30, 2019</u>		<u>December 31, 2018</u>		<u>September 30, 2018</u>	
	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>
1 to 30 days	\$ 394,741	\$11,172,996	\$ 681,721	\$ 9,554,755	\$ 398,983	\$10,249,746
31 to 60 days	246,210	4,272,856	318,349	3,398,675	223,354	4,205,126
61 to 90 days	216,796	1,861,194	308,779	1,373,730	263,085	1,491,999
91 to 180 days	230,010	596,363	241,214	416,861	335,654	526,581
Over 180 days	<u>105,196</u>	<u>410,007</u>	<u>137,997</u>	<u>664,047</u>	<u>108,844</u>	<u>728,390</u>
	<u>\$ 1,192,953</u>	<u>\$ 18,313,416</u>	<u>\$ 1,688,060</u>	<u>\$ 15,408,068</u>	<u>\$ 1,329,920</u>	<u>\$ 17,201,842</u>

B. As of September 30, 2019, December 31, 2018 and September 30, 2018, accounts receivable and notes receivable were all from contracts with customers. As of January 1, 2018, the balance of receivables from contracts with customers amounted to \$17,213,263.

C. As at September 30, 2019, December 31, 2018 and September 30, 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. Details of the Group's notes receivable pledged to others as collateral as of September 30, 2019, December 31, 2018 and September 30, 2018 are described in Note 8, 'Pledged assets'.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Other receivables	\$ 4,983,342	\$ 2,900,739	\$ 4,219,576
Disposal of property, plant and equipment receivable	-	1,063,185	-
	<u>4,983,342</u>	<u>3,963,924</u>	<u>4,219,576</u>
Less: Allowance for uncollectible accounts	(36,631)	(10,479)	(12,488)
	<u>\$ 4,946,711</u>	<u>\$ 3,953,445</u>	<u>\$ 4,207,088</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Merchandise	\$ 13,958,910	\$ 16,140,319	\$ 13,990,982
Raw materials	8,015,927	7,192,842	6,520,033
Raw materials in transit	1,357,205	1,092,454	1,768,152
Supplies	1,630,339	1,864,909	1,845,936
Work in process	2,220,831	2,507,883	2,390,621
Finished goods	5,808,119	5,962,683	5,065,872
By-products	3	507	61
Land held for construction	472,794	471,052	728,108
Construction in progress - land	419,463	416,220	416,037
Construction in progress - buildings	426,010	212,292	168,944
Buildings and land held for sale	17,400	360,851	97,447
Transportation equipment held for sale	<u>41,737</u>	<u>62,726</u>	<u>52,371</u>
	34,368,738	36,284,738	33,044,564
Less: Allowance for price decline of inventories	<u>(866,983)</u>	<u>(872,788)</u>	<u>(1,000,380)</u>
	<u>\$ 33,501,755</u>	<u>\$ 35,411,950</u>	<u>\$ 32,044,184</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Cost of goods sold	\$ 76,268,078	74,095,661
Provision for inventory market price decline	32,553	77,666
Loss on discarding of inventory	471,432	494,765
Loss on physical inventory	72,415	69,200
Loss on production stoppages	535,960	891,408
Income from sale of scraps	(79,055)	(112,918)
Other operating costs	<u>1,093,015</u>	<u>668,572</u>
	<u>\$ 78,394,398</u>	<u>\$ 76,184,354</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Cost of goods sold	\$ 216,701,510	212,321,938
(Reversal of allowance) provision for inventory market price decline (Note)	(10,994)	126,367
Loss on discarding of inventory	1,392,481	1,387,767
Loss on physical inventory	211,849	191,947
Loss on production stoppages	1,739,811	1,838,973
Income from sale of scraps	(245,345)	(313,337)
Other operating costs	<u>3,286,643</u>	<u>2,085,155</u>
	<u>\$ 223,075,955</u>	<u>\$ 217,638,810</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline.

For more information regarding the capitalization of interest, please refer to Note 6(9), 'Property, plant and equipment'.

(7) Financial assets at fair value through other comprehensive income

<u>Items</u>	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Non-current items:			
Equity instruments			
Listed stocks	\$ 1,375,676	\$ 1,390,261	\$ 1,347,517
Unlisted stocks	<u>2,220,519</u>	<u>2,215,989</u>	<u>2,209,163</u>
	3,596,195	3,606,250	3,556,680
Valuation adjustment	(<u>137,240</u>)	(<u>184,915</u>)	<u>114,324</u>
	<u>3,458,955</u>	<u>3,421,335</u>	<u>3,671,004</u>
Debt instruments			
Government bonds	-	199,839	199,839
Beneficiary certificates	<u>1,988,521</u>	<u>1,782,920</u>	<u>1,527,660</u>
	1,988,521	1,982,759	1,727,499
Valuation adjustment	(<u>81,958</u>)	(<u>115,640</u>)	(<u>83,667</u>)
	<u>1,906,563</u>	<u>1,867,119</u>	<u>1,643,832</u>
	<u>\$ 5,365,518</u>	<u>\$ 5,288,454</u>	<u>\$ 5,314,836</u>

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was its book value as at September 30, 2019, December 31, 2018 and September 30, 2018.
- B. The Group disposed financial assets at fair value through other comprehensive income - equity instrument in the amount of \$121,875. This resulted in cumulative gain on disposal amounting to \$22,514, which was reclassified from other equity to retained earnings for the nine-month period ended September 30, 2019.
- C. The Group disposed financial assets at fair value through other comprehensive income - debt instruments in the amount of \$249,883. This resulted in cumulative loss on disposal amounting to \$2,171, which was reclassified from other equity to income (listed as "Other gains and losses") for the nine-month period ended September 30, 2019.

D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month periods ended September 30,	
	2019	2018
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	(\$ 155,671)	\$ 40,761
Dividend income recognized in profit or loss	\$ 48,207	\$ 41,869
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	(\$ 25,070)	\$ 71
Interest income recognized in profit or loss	\$ 25,480	\$ 22,198
	For the nine-month periods ended September 30,	
	2019	2018
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	\$ 89,586	\$ 97,589
Dividend income recognized in profit or loss	\$ 82,556	\$ 61,439
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	\$ 35,049	(\$ 62,432)
Interest income recognized in profit or loss	\$ 73,893	\$ 106,735

E. As at September 30, 2019, December 31, 2018 and September 30, 2018, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.

F. As at September 30, 2019, December 31, 2018 and September 30, 2018, none of the Group's financial assets at fair value through other comprehensive income were pledged to others as collateral.

G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.

(8) Investments accounted for under the equity method

<u>Company name</u>	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Associates:			
President Securities Corp.	\$ 9,063,172	\$ 8,704,917	\$ 8,702,260
Presicarre Corp.	7,473,563	7,145,827	7,025,783
Prince Housing and Development Corp. (Note)	2,637,402	2,644,658	2,601,477
TTET Union Corp.	2,267,332	2,294,501	2,162,764
Kuang Chuan Dairy Co., Ltd.	2,185,710	2,048,140	1,995,076
Yantai North Andre Juice Co., Ltd. (Note)	1,399,774	1,355,652	1,381,762
Grand Bills Finance Corp. (Note)	1,380,504	1,354,580	1,335,410
Weilih Food Industrial Co., Ltd.	1,350,239	1,377,134	1,313,674
Others (individually less than 2%) (Note)	<u>1,736,356</u>	<u>1,736,735</u>	<u>1,689,523</u>
	<u>29,494,052</u>	<u>28,662,144</u>	<u>28,207,729</u>
Joint ventures:			
China F&B Venture Investments	955,001	807,141	867,633
Wuhan Zijiang President Enterprise Co., Ltd.	670,745	683,786	687,429
Others (individually less than 2%)	<u>574,538</u>	<u>600,671</u>	<u>579,615</u>
	<u>2,200,284</u>	<u>2,091,598</u>	<u>2,134,677</u>
	<u>\$ 31,694,336</u>	<u>\$ 30,753,742</u>	<u>\$ 30,342,406</u>

(Note) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

A. Associates

(a) As of September 30, 2019, December 31, 2018 and September 30, 2018, the Group's individually immaterial associates amounted to \$29,494,052, \$28,662,144 and \$28,207,729, respectively.

The Group's share of the operating results are summarized below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Profit for the period from continuing operations	\$ 883,457	\$ 618,994
Other comprehensive (loss) income, net of tax	(<u>24,721</u>)	<u>119,049</u>
Total comprehensive income	<u>\$ 858,736</u>	<u>\$ 738,043</u>

	For the nine-month periods ended September 30,	
	2019	2018
Profit for the period from continuing operations	\$ 2,449,925	\$ 2,024,562
Other comprehensive income, net of tax	120,329	289,027
Total comprehensive income	<u>\$ 2,570,254</u>	<u>\$ 2,313,589</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	September 30, 2019	December 31, 2018	September 30, 2018
TTET Union Corp.	\$ 8,821,482	\$ 7,234,353	\$ 7,337,701
President Securities Corp.	6,107,729	5,423,852	6,791,606
Prince Housing and Development Corp.	1,986,944	1,828,485	1,953,970
Synergy ScienTech Corp.	1,575,468	1,101,785	-
Kang Na Hsiung Enterprise Co., Ltd.	420,488	428,653	467,436
	<u>\$ 18,912,111</u>	<u>\$ 16,017,128</u>	<u>\$ 16,550,713</u>

B. Joint venture

As of September 30, 2019, December 31, 2018 and September 30, 2018, the carrying amount of the Group's individually immaterial joint ventures amounted to \$2,200,284, \$2,091,598 and \$2,134,677, respectively. The Group's share of the operating results are summarized below:

	For the three-month periods ended September 30,	
	2019	2018
Profit for the period from continuing operations	\$ 31,585	\$ 320,590
Other comprehensive income, net of tax	-	-
Total comprehensive income	<u>\$ 31,585</u>	<u>\$ 320,590</u>

	For the nine-month periods ended September 30,	
	2019	2018
Profit for the period from continuing operations	\$ 75,637	\$ 382,059
Other comprehensive income, net of tax	-	-
Total comprehensive income	<u>\$ 75,637</u>	<u>\$ 382,059</u>

- C. For more information on investments accounted for under the equity method pledged as collateral as of September 30, 2019, December 31, 2018 and September 30, 2018, please refer to Note 8, 'Pledged assets'.
- D. For the three-month and nine-month periods ended September 30, 2019 and 2018, the share of profit of associates and joint ventures under the equity method was \$915,042, \$939,584, \$2,525,562 and \$2,406,621, respectively.
- E. For the nine-month periods ended September 30, 2019 and 2018, cash dividends of investments accounted for under the equity method was \$1,848,264 and \$1,910,829, respectively.

(9) Property, plant and equipment

	January 1, 2019									
	Land	Buildings	Machinery and utilities equipment Owner-occupied	Lease	Transportation equipment	Leasehold improvements	Other equipment Owner-occupied	Lease	Construction in progress	Total
Cost	\$ 15,394,447	\$ 73,626,240	\$ 104,470,042	\$ 825,223	\$ 7,441,387	\$ 18,630,257	\$ 63,819,602	\$ 7,528,188	\$ 4,786,592	\$ 296,521,958
Accumulated depreciation	-	(26,446,030)	(68,209,455)	(694,398)	(4,996,112)	(11,576,426)	(43,956,951)	(3,095,874)	-	(158,975,246)
Accumulated impairment	(16,366)	(142,877)	(70,392)	(31,257)	(23)	(16,408)	(267,718)	(33,187)	-	(578,228)
	<u>\$ 15,378,081</u>	<u>\$ 47,037,333</u>	<u>\$ 36,190,195</u>	<u>\$ 99,568</u>	<u>\$ 2,445,232</u>	<u>\$ 7,037,423</u>	<u>\$ 19,594,933</u>	<u>\$ 4,399,127</u>	<u>\$ 4,786,592</u>	<u>\$ 136,958,484</u>
For the nine-month period ended September 30, 2019										
At January 1	\$ 15,378,081	\$ 47,037,333	\$ 36,190,195	\$ 99,568	\$ 2,445,232	\$ 7,037,423	\$ 19,594,933	\$ 4,399,127	\$ 4,786,592	\$ 136,958,484
Effects of retrospective application (Note 1)	-	-	-	-	-	(357,583)	(28,524)	-	-	(386,107)
Balance at January 1, 2019 (Adjusted)	15,378,081	47,037,333	36,190,195	99,568	2,445,232	6,679,840	19,566,409	4,399,127	4,786,592	136,582,377
Additions	3,846	423,537	1,071,641	-	202,007	1,436,815	3,200,090	1,031,878	1,774,209	9,144,023
Depreciation charge	-	(2,084,663)	(4,209,111)	(11,149)	(485,213)	(1,402,131)	(4,745,446)	(746,382)	-	(13,634,095)
Disposals	-	-	-	-	-	-	-	-	-	-
Cost	-	(178,763)	(1,120,737)	-	(346,355)	(646,484)	(2,804,902)	(1,858)	-	(5,099,099)
Accumulated depreciation	-	118,528	778,164	-	318,365	575,533	2,547,285	1,808	-	4,339,683
Accumulated impairment	-	-	9,443	-	-	1,418	150,328	-	-	161,189
Reversal (provision) of impairment loss	-	232	(392)	-	-	-	9	(7,900)	-	(8,051)
Reclassification to loss	-	-	-	-	-	-	-	-	(22,726)	(22,726)
Reclassification (Note 2)	(18,757)	753,338	1,777,352	-	102,241	175,108	731,275	(411,021)	(1,649,537)	1,459,999
Net currency exchange difference	3,081	(730,406)	(1,292,154)	(13,676)	831	13,480	(67,402)	(371)	(63,501)	(2,150,118)
Acquired from business combinations	80,476	471,717	188,480	-	-	-	41,324	-	6,842	788,839
At September 30	<u>\$ 15,446,727</u>	<u>\$ 45,810,853</u>	<u>\$ 33,392,881</u>	<u>\$ 74,743</u>	<u>\$ 2,287,108</u>	<u>\$ 6,833,579</u>	<u>\$ 18,618,970</u>	<u>\$ 4,265,281</u>	<u>\$ 4,831,879</u>	<u>\$ 131,562,021</u>
September 30, 2019										
Cost	\$ 15,463,093	\$ 74,307,631	\$ 105,491,415	\$ 804,222	\$ 7,403,650	\$ 19,049,660	\$ 64,737,213	\$ 6,889,431	\$ 4,831,879	\$ 298,978,194
Accumulated depreciation	-	(28,352,948)	(72,005,037)	(699,084)	(5,116,519)	(12,212,056)	(46,003,343)	(2,614,357)	-	(167,903,344)
Accumulated impairment	(16,366)	(143,830)	(93,497)	(30,395)	(23)	(4,025)	(114,900)	(9,793)	-	(412,829)
	<u>\$ 15,446,727</u>	<u>\$ 45,810,853</u>	<u>\$ 33,392,881</u>	<u>\$ 74,743</u>	<u>\$ 2,287,108</u>	<u>\$ 6,833,579</u>	<u>\$ 18,618,970</u>	<u>\$ 4,265,281</u>	<u>\$ 4,831,879</u>	<u>\$ 131,562,021</u>

(Note 1) Information relating to retrospective application is provided in Note 3(1). Effect of the adoption of new issuances of or amendments to IFRSs as endorsed by the FSC.
(Note 2) Transferred from "Investment property" and "Prepayment for equipment" and partially transferred to "Inventory" and "Investment property".

Machinery and

	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
January 1, 2018								
Cost	\$ 15,124,217	\$ 74,803,132	\$ 109,545,294	\$ 7,164,670	\$ 17,537,235	\$ 68,197,496	\$ 4,356,430	\$ 296,728,474
Accumulated depreciation	-	(25,341,826)	(68,027,287)	(4,689,773)	(10,761,188)	(43,308,686)	-	(152,128,760)
Accumulated impairment	(16,366)	(142,130)	(66,581)	(23)	(6,394)	(272,347)	-	(503,841)
	<u>\$ 15,107,851</u>	<u>\$ 49,319,176</u>	<u>\$ 41,451,426</u>	<u>\$ 2,474,874</u>	<u>\$ 6,769,653</u>	<u>\$ 24,616,463</u>	<u>\$ 4,356,430</u>	<u>\$ 144,095,873</u>
For the nine-month period ended September 30, 2018								
At January 1	\$ 15,107,851	\$ 49,319,176	\$ 41,451,426	\$ 2,474,874	\$ 6,769,653	\$ 24,616,463	\$ 4,356,430	\$ 144,095,873
Additions	-	78,804	354,925	258,897	1,437,180	4,837,334	2,065,886	9,033,026
Depreciation charge	-	(2,093,354)	(4,588,427)	(459,952)	(1,307,564)	(5,626,653)	-	(14,075,950)
Disposals	-	-	-	-	-	-	-	-
Cost	-	(1,509,923)	(3,198,994)	(257,708)	(689,977)	(2,619,936)	-	(8,276,538)
Accumulated depreciation	-	(1,307,283)	(3,090,208)	(235,589)	(673,524)	(2,523,878)	-	(7,830,482)
Accumulated impairment	-	(306)	(10,197)	-	(325)	(3,313)	-	(14,141)
Impairment loss	-	(91,568)	(44,532)	-	-	-	-	(136,100)
Reclassification (Note)	34,819	1,107,518	864,741	133,187	19,051	345,059	(1,458,290)	1,046,085
Net currency exchange difference	2,862	(820,053)	(594,841)	(6,204)	(70,666)	(252,448)	(70,655)	(1,812,005)
At September 30	<u>\$ 15,145,532</u>	<u>\$ 47,298,189</u>	<u>\$ 37,344,703</u>	<u>\$ 2,378,683</u>	<u>\$ 6,831,526</u>	<u>\$ 23,827,010</u>	<u>\$ 4,893,371</u>	<u>\$ 137,719,014</u>

	Land	Buildings	utilities equipment	Transportation equipment	Leasehold improvements	Other equipment	Construction in progress	Total
September 30, 2018								
Cost	\$ 15,161,898	\$ 73,325,235	\$ 105,979,505	\$ 7,287,065	\$ 18,185,614	\$ 69,368,031	\$ 4,893,371	\$ 294,200,719
Accumulated depreciation	-	(25,796,750)	(68,534,477)	(4,908,359)	(11,348,019)	(45,273,801)	-	(155,861,406)
Accumulated impairment	(16,366)	(230,296)	(100,325)	(23)	(6,069)	(267,220)	-	(620,299)
	<u>\$ 15,145,532</u>	<u>\$ 47,298,189</u>	<u>\$ 37,344,703</u>	<u>\$ 2,378,683</u>	<u>\$ 6,831,526</u>	<u>\$ 23,827,010</u>	<u>\$ 4,893,371</u>	<u>\$ 137,719,014</u>

(Note) Transferred from "Investment property" and "Prepayment for equipment" and partially transferred to "Inventory".

- A. Amount of borrowing costs capitalized as part of certain inventories, property, plant and equipment and prepayment for equipment and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended September 30,	
	2019	2018
Amount capitalized:		
Inventory	\$ 1,371	\$ 4,331
Property, plant and equipment	13,483	873
Prepayment for equipment	1,264	1,857
	<u>\$ 16,118</u>	<u>\$ 7,061</u>
Interest rate range	<u>0.88%~4.35%</u>	<u>0.92%~3.00%</u>
	For the nine-month periods ended September 30,	
	2019	2018
Amount capitalized:		
Inventory	\$ 5,461	\$ 4,331
Property, plant and equipment	37,752	14,898
Prepayment for equipment	4,010	4,922
	<u>\$ 47,223</u>	<u>\$ 24,151</u>
Interest rate range	<u>0.88%~4.35%</u>	<u>0.92%~4.00%</u>

- B. Impairment of property, plant and equipment is described in Note 6(14), 'Impairment on non-financial assets'.
- C. For more information regarding the Group's property, plant and equipment pledged to others as at September 30, 2019, December 31, 2018 and September 30, 2018, please refer to Note 8, 'Pledged assets'.

(10) Leasing arrangements – lessee (Effective 2019)

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	September 30,	For the three-month period	For the nine-month period
	2019	ended September 30, 2019	ended September 30, 2019
	Carrying amount	Depreciation charge	Depreciation charge
Land	\$ 12,847,861	\$ 130,497	\$ 387,029
Buildings	52,084,932	2,940,038	8,626,151
Other equipment	843,477	69,026	193,158
	<u>\$ 65,776,270</u>	<u>\$ 3,139,561</u>	<u>\$ 9,206,338</u>

- C. For the three-month and nine-month periods ended September 30, 2019, the additions to right-of-use assets were \$4,446,152 and \$11,320,018, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	<u>For the three-month period ended September 30, 2019</u>	<u>For the nine-month period ended September 30, 2019</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	(\$ 271, 741)	(\$ 822, 051)
Expense on short-term lease contracts	(575, 145)	(943, 470)
Expense on leases of low-value assets	(72, 043)	(109, 706)
Expense on variable lease payments	(246, 862)	(452, 692)
Gain on sublease of right-of-use assets	<u>179, 798</u>	<u>401, 497</u>
	<u>(\$ 985, 993)</u>	<u>(\$ 1, 926, 422)</u>

E. For the nine-month period ended September 30, 2019, the Group's total cash outflow for leases was \$11,276,919.

F. Variable lease payments

(a) Some of the Group's lease contracts contain variable lease payment terms that are linked to sales generated from a store or department store counter. For abovementioned stores, up to 4.19% of lease payments are on the basis of variable payment terms and are accrued based on the sales amount. Variable payment terms are used for a variety of reasons. Various lease payments that depend on sales are recognized in profit or loss in the period in which the event or condition that triggers those payments occurs.

(b) A 1% increase in the aggregate sales amount of all stores with such variable lease contracts would increase total lease payments by approximately \$4,485.

G. The Group's leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount for the nine-month period ended September 30, 2019 is \$17,011,846.

(11) Leasing arrangements – lessor (Effective 2019)

A. The Group leases various assets including investment property and other equipment. Rental contracts are typically made for periods of 1 and 25 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Gain arising from operating lease agreements for the three-month and nine-month periods ended September 30, 2019 are as follows:

	<u>For the three-month period ended September 30, 2019</u>	<u>For the nine-month period ended September 30, 2019</u>
Rent income	<u>\$ 431, 454</u>	<u>\$ 1, 719, 896</u>
Rent income arising from variable lease payments	<u>\$ 1, 347</u>	<u>\$ 4, 222</u>

C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>September 30, 2019</u>
Within 1 year	\$ 2,205,593
1~2 year	1,428,261
2~3 year	909,014
3~4 year	634,821
4~5 year	479,451
Over 5 years	<u>4,937,632</u>
	<u>\$ 10,594,772</u>

(12) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2019</u>				
Cost	\$ 12,896,209	\$ 9,239,324	\$ -	\$ 22,135,533
Accumulated depreciation	-	(2,878,763)	-	(2,878,763)
Accumulated impairment	(1,788,380)	(49,418)	-	(1,837,798)
	<u>\$ 11,107,829</u>	<u>\$ 6,311,143</u>	<u>\$ -</u>	<u>\$ 17,418,972</u>
<u>For the nine-month period ended September 30, 2019</u>				
At January 1	\$ 11,107,829	\$ 6,311,143	\$ -	\$ 17,418,972
Effects of retrospective application (Note 1)	-	-	<u>3,176</u>	<u>3,176</u>
Balance at January 1, 2019 (Adjusted)	11,107,829	6,311,143	3,176	17,422,148
Additions	-	8,359	-	8,359
Depreciation charge	-	(193,108)	(1,021)	(194,129)
Disposals – Cost	-	(2,198)	-	(2,198)
– Accumulated depreciation	-	2,188	-	2,188
Impairment loss	(56)	-	-	(56)
Reclassification (Note 2)	8,103	(28,118)	-	(20,015)
Net currency exchange differences	-	(16,587)	-	(16,587)
At September 30	<u>\$ 11,115,876</u>	<u>\$ 6,081,679</u>	<u>\$ 2,155</u>	<u>\$ 17,199,710</u>
<u>September 30, 2019</u>				
Cost	\$ 12,904,312	\$ 9,219,092	\$ 3,176	\$ 22,126,580
Accumulated depreciation	-	(3,087,995)	(1,021)	(3,089,016)
Accumulated impairment	(1,788,436)	(49,418)	-	(1,837,854)
	<u>\$ 11,115,876</u>	<u>\$ 6,081,679</u>	<u>\$ 2,155</u>	<u>\$ 17,199,710</u>

(Note 1) Information relating to retrospective application is provided in Note 3(1), 'Effect of the adoption of new issuances of or amendments to IFRSs as endorsed by the FSC'.

(Note 2) Transferred from "Property, plant and equipment" and partially transferred to "Property, plant and equipment".

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2018</u>			
Cost	\$ 12,740,677	\$ 9,270,283	\$ 22,010,960
Accumulated depreciation	-	(2,599,906)	(2,599,906)
Accumulated impairment	(1,806,529)	(49,418)	(1,855,947)
	<u>\$ 10,934,148</u>	<u>\$ 6,620,959</u>	<u>\$ 17,555,107</u>
<u>For the nine-month period ended September 30, 2018</u>			
At January 1	\$ 10,934,148	\$ 6,620,959	\$ 17,555,107
Additions	-	10,857	10,857
Depreciation charge	-	(222,558)	(222,558)
Disposals – Cost	(29,908)	(10,740)	(40,648)
– Accumulated depreciation	-	4,212	4,212
– Accumulated impairment	18,259	-	18,259
Impairment loss	(110)	-	(110)
Reclassification (Note)	185,440	(8,758)	176,682
Net currency exchange differences	-	(18,282)	(18,282)
At September 30	<u>\$ 11,107,829</u>	<u>\$ 6,375,690</u>	<u>\$ 17,483,519</u>
<u>September 30, 2018</u>			
Cost	\$ 12,896,209	\$ 9,238,342	\$ 22,134,551
Accumulated depreciation	-	(2,813,234)	(2,813,234)
Accumulated impairment	(1,788,380)	(49,418)	(1,837,798)
	<u>\$ 11,107,829</u>	<u>\$ 6,375,690</u>	<u>\$ 17,483,519</u>

(Note) Transferred from “Other non-current assets” and partially transferred to “Property, plant and equipment”.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Rental income from the lease of the investment property	<u>\$ 361,887</u>	<u>\$ 387,864</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 212,056</u>	<u>\$ 298,302</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 9,338</u>	<u>\$ 9,693</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Rental income from the lease of the investment property	<u>\$ 1,101,967</u>	<u>\$ 1,077,390</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 647,179</u>	<u>\$ 650,257</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 28,116</u>	<u>\$ 23,934</u>

B. The fair value of the investment property held by the Group as at September 30, 2019, December 31, 2018 and September 30, 2018 ranged from \$17,199,710 to \$44,047,095, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc.

C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property.'

D. No borrowing costs were capitalized as part of investment property.

E. For more information regarding the impairment of investment property, please refer to Note 6(14), 'Impairment on non-financial assets'.

F. For more information regarding investment property pledged to others as at September 30, 2019, December 31, 2018 and September 30, 2018, please refer to Note 8, 'Pledged assets'.

(13) Intangible assets

	Licenses	Trademarks	Software	Goodwill	License agreement and customer lists	Expertise	Others	Total
For the nine-month period ended September 30, 2019								
At January 1	\$ 491,473	\$ 352,442	\$ 602,710	\$ 2,524,848	\$ 7,330,731	\$ -	\$ 406,184	\$ 11,708,388
Additions	-	149,401	115,684	-	-	-	181,213	446,298
Amortization	(9,917)	(150,093)	(221,998)	-	(145,620)	(75,458)	(53,820)	(656,906)
Disposals	-	(1,119)	-	-	-	-	-	(1,119)
Acquired from business combinations	-	4,336,054	13,840	1,293,222	-	2,690,976	266,061	8,600,153
Net exchange differences	-	(314,644)	(3,309)	(89,547)	-	23,666	(223,652)	(607,486)
At September 30	<u>\$ 481,556</u>	<u>\$ 4,372,041</u>	<u>\$ 506,927</u>	<u>\$ 3,728,523</u>	<u>\$ 7,185,111</u>	<u>\$ 2,639,184</u>	<u>\$ 575,986</u>	<u>\$ 19,489,328</u>

	Licenses	Trademarks	Software	Goodwill	License agreement and customer lists	Expertise	Others	Total
For the nine-month period ended September 30, 2018								
At January 1	\$ 504,697	\$ 368,827	\$ 736,910	\$ 2,513,116	\$ 7,524,890	\$ -	\$ 377,707	\$ 12,026,147
Additions	-	32	131,418	-	-	-	22,603	154,053
Amortization	(9,918)	(9,048)	(231,918)	-	(145,619)	-	(28,881)	(425,384)
Disposals	-	-	-	-	-	-	(16)	(16)
Net exchange differences	-	(5,408)	(908)	9,398	-	-	(2,017)	1,065
At September 30	<u>\$ 494,779</u>	<u>\$ 354,403</u>	<u>\$ 635,502</u>	<u>\$ 2,522,514</u>	<u>\$ 7,379,271</u>	<u>\$ -</u>	<u>\$ 369,396</u>	<u>\$ 11,755,865</u>

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended September 30,	
	2019	2018
Operating costs	\$ 14,393	\$ 34,155
Selling expenses	16,428	16,862
General and administrative expenses	192,068	90,433
Research and development expenses	145	44
	<u>\$ 223,034</u>	<u>\$ 141,494</u>

	For the nine-month periods ended September 30,	
	2019	2018
Operating costs	\$ 101,107	\$ 109,790
Selling expenses	97,902	46,292
General and administrative expenses	456,905	269,156
Research and development expenses	992	146
	<u>\$ 656,906</u>	<u>\$ 425,384</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. Information on intangible assets acquired from business combination is described in Note 6(34), 'Business combinations'.

D. As of September 30, 2019, December 31, 2018 and September 30, 2018, no intangible assets were pledged as collateral.

(14) Impairment on non-financial assets

A. The Group recognized gain on reversal (impairment loss) for the three-month and nine-month periods ended September 30, 2019 and 2018 (listed as "Other gains and losses"). Details of such loss are as follows:

Items	For the three-month periods ended September 30,			
	2019		2018	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss) gain on reversal:				
Property, plant and equipment	<u>(\$ 2,782)</u>	<u>\$ -</u>	<u>(\$ 136,475)</u>	<u>\$ -</u>

Items	For the nine-month periods ended September 30,			
	2019		2018	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss) gain on reversal:				
Property, plant and equipment	(\$ 8,051)	\$ -	(\$ 136,100)	\$ -
Investment property	(56)	-	(110)	-
	<u>(\$ 8,107)</u>	<u>\$ -</u>	<u>(\$ 136,210)</u>	<u>\$ -</u>

B. The (impairment loss) gain on reversal reported by operating segments is as follows:

Segments	For the three-month periods ended September 30,			
	2019		2018	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 67)	\$ -	(\$ 136,475)	\$ -
Pharmaceuticals business	20	-	-	-
Other business	(2,735)	-	-	-
	<u>(\$ 2,782)</u>	<u>\$ -</u>	<u>(\$ 136,475)</u>	<u>\$ -</u>

Segments	For the nine-month periods ended September 30,			
	2019		2018	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 150)	\$ -	(\$ 136,320)	\$ -
Feeds business	(92)	-	(110)	-
Pharmaceuticals business	35	-	220	-
Other business	(7,900)	-	-	-
	<u>(\$ 8,107)</u>	<u>\$ -</u>	<u>(\$ 136,210)</u>	<u>\$ -</u>

C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

(15) Short-term borrowings

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>	<u>Collateral</u>
Bank unsecured borrowings	\$ 33,636,357	\$ 27,309,169	\$ 25,009,538	None
Bank secured borrowings	<u>306,509</u>	<u>383,725</u>	<u>250,096</u>	(Note)
	<u>\$ 33,942,866</u>	<u>\$ 27,692,894</u>	<u>\$ 25,259,634</u>	
Interest rate range	<u>0.60%~6.00%</u>	<u>0.65%~7.00%</u>	<u>0.53%~5.10%</u>	

(Note) For more information about the collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2019 and 2018, please refer to Note 6(28), 'Finance costs'.

(16) Short-term notes and bills payable

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>	<u>Collateral</u>
Commercial papers payable	\$ 5,555,050	\$ 5,853,000	\$ 16,220,100	(Note)
Less: Unamortised discount	(<u>1,923</u>)	(<u>2,839</u>)	(<u>3,717</u>)	
	<u>\$ 5,553,127</u>	<u>\$ 5,850,161</u>	<u>\$ 16,216,383</u>	
Interest rate range	<u>0.68%~1.40%</u>	<u>0.82%~1.47%</u>	<u>0.65%~1.47%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

A. For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2019 and 2018, please refer to Note 6(28), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(17) Other payables

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Receipts under custody at convenience stores	\$ 12,612,253	\$ 11,096,730	\$ 11,573,466
Accrued salaries and bonuses	7,831,817	9,366,303	8,695,679
Employees' compensation and remuneration for directors and supervisors	2,491,557	2,955,392	2,435,194
Equipment and construction payable	1,576,172	2,457,402	1,320,281
Advertising and promotion expenses payable	6,649,143	6,490,593	7,141,390
Others	<u>19,923,706</u>	<u>17,328,108</u>	<u>19,867,728</u>
	<u>\$ 51,084,648</u>	<u>\$ 49,694,528</u>	<u>\$ 51,033,738</u>

(18) Corporate bonds payable

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 31, 250, 000	\$ 26, 682, 689	\$ 25, 322, 006	None
Less: Current portion of bonds payable	(2, 300, 000)	(7, 332, 689)	(7, 322, 006)	
	<u>\$ 28, 950, 000</u>	<u>\$ 19, 350, 000</u>	<u>\$ 18, 000, 000</u>	

A. The Company issued unsecured ordinary bonds payable in October 2012. The significant terms of the bonds are as follows:

(a) Total issue amount: \$3,600,000, including \$1,800,000 of A and \$1,800,000 of B

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.28% per annum

(ii) B Bond: the coupon rate is 1.39% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting October 2012 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2017 upon the maturity of the bonds.

(ii) B Bond: the bonds are repayable are starting October 2018 to October 2019 in two installments at the rate of 50% and 50%, respectively.

(f) Period:

(i) A Bond: 5 years, from October 29, 2012 to October 29, 2017

(ii) B Bond: 7 years, from October 29, 2012 to October 29, 2019

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

B. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.29% per annum

(ii) B Bond: the coupon rate is 1.62% per annum

(iii) C Bond: the coupon rate is 1.78% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

- (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.05%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable in May 2022 upon maturity.
 - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
 - (b) Issue price: At par value of \$1,000 per bond

- (c) Coupon rate: 0.90%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable in November 2025 upon maturity.
 - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.75% per annum
 - (ii) B Bond: the coupon rate is 0.83% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
 - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.69% per annum
 - (ii) B Bond: the coupon rate is 0.73% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
 - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(19) Long-term borrowings

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 32,013,515	\$ 38,309,126	\$ 29,252,972	None
Secured bank borrowings	672,627	1,620,247	1,970,771	(Note)
Revolving credit facility	<u>2,100,000</u>	<u>2,100,000</u>	<u>2,100,000</u>	None
	34,786,142	42,029,373	33,323,743	
Less: Unamortised discount	(104)	(104)	(518)	
Current portion of long-term borrowings	(<u>2,831,933</u>)	(<u>2,659,093</u>)	(<u>3,263,082</u>)	
	<u>\$ 31,954,105</u>	<u>\$ 39,370,176</u>	<u>\$ 30,060,143</u>	
Range of maturity dates	<u>10.2019~3.2026</u>	<u>3.2019~11.2022</u>	<u>10.2018~11.2022</u>	
Range of interest rates	<u>0.41%~6.69%</u>	<u>0.41%~6.30%</u>	<u>0.41%~4.85%</u>	

(Note) For more information on collateral for long-term borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2019 and 2018, please refer to Note 6(28), 'Finance costs'.

(20) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Relative information is shown below:

(a) For the aforementioned pension plan, the Group recognized pension costs of \$84,490, \$106,209, \$250,100 and \$291,199 for the three-month and nine-month periods ended September 30, 2019 and 2018, respectively.

- (b) Expected contributions to the defined benefit pension plans of the Group for the next year is \$760,951.
- B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month and nine-month periods ended September 30, 2019 and 2018 were \$708,732, \$739,558, \$2,220,608 and \$2,218,889, respectively.

(21) Share capital

- A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Balance as at January 1 and September 30	<u>5, 682, 015</u>	<u>5, 682, 015</u>

- B. As of September 30, 2019, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(22) Capital reserves

- A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the nine-month periods ended September 30, 2019 and 2018 are as follows:

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2019	\$ 438,468	\$ 2,989,733	\$ 318,628	\$ 149,675	\$ 3,896,504
Adjustment for change in capital reserve of investee companies	-	-	4,525)	817	(3,708)
Transactions with non-controlling interests of subsidiaries	-	(9,355)	-	-	(9,355)
Adjustment of capital reserve due to change in interests in associates	-	-	53,309	-	53,309
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	-	-	4,232	4,232
September 30, 2019	<u>\$ 438,468</u>	<u>\$ 2,980,378</u>	<u>\$ 367,412</u>	<u>\$ 154,724</u>	<u>\$ 3,940,982</u>
			Share of change in net equity of associates and joint ventures accounted for under the equity method	Others	Total
January 1, 2018	\$ 438,468	\$ 3,039,703	\$ 285,526	\$ 152,463	\$ 3,916,160
Adjustment for change in capital reserve of investee companies	-	-	-	14,049	14,049
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	-	-	29	29
September 30, 2018	<u>\$ 438,468</u>	<u>\$ 3,039,703</u>	<u>\$ 285,526</u>	<u>\$ 166,541</u>	<u>\$ 3,930,238</u>

- (a) Pursuant to the letter of the Business No. 10602420200 issued by the Ministry of Economic Affairs in September 2017, the Group transferred dividends of \$4,232 and \$29, which were expired and not received by the shareholders, to capital reserve for the nine-month periods ended September 30, 2019 and 2018, respectively.
- (b) For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(33), 'Transactions with non-controlling interest'.

(23) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period.
- D. On June 20, 2018, the stockholders during their meeting resolved for the distribution of dividends from 2017 earnings of \$31,251,085, constituting \$5.5 (in dollars) per share as cash dividends. On June 18, 2019, the stockholders during their meeting resolved for the distribution of dividends

from 2018 earnings of \$14,205,039, constituting \$2.5 (in dollars) per share as cash dividends.

E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of September 30, 2019, the Group recognized special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(24) Other equity items

	For the nine-month period ended September 30, 2019			
	Currency translation difference	Unrealized gains or losses on valuation	Other	Total
January 1, 2019	(\$ 4,272,116)	\$ 441,099	(\$ 3,353)	(\$ 3,834,370)
Currency translation differences				
– Group	(1,595,841)	-	-	(1,595,841)
– Associates	7,464	-	-	7,464
Valuation adjustment				
– Group	-	68,631	-	68,631
– Associates	-	98,523	-	98,523
September 30, 2019	<u>(\$ 5,860,493)</u>	<u>\$ 608,253</u>	<u>(\$ 3,353)</u>	<u>(\$ 5,255,593)</u>
	For the nine-month period ended September 30, 2018			
	Currency translation difference	Unrealized gains or losses on valuation	Other	Total
January 1, 2018	(\$ 4,240,729)	\$ 533,455	\$ -	(\$ 3,707,274)
Effects of retrospective application	-	(60,623)	-	(60,623)
Balance at January 1, 2018 (Adjusted)	(4,240,729)	472,832	-	(3,767,897)
Currency translation differences				
– Group	(626,834)	-	-	(626,834)
– Associates	20,658	-	-	20,658
Valuation adjustment				
– Group	-	208	-	208
– Associates	-	127,233	-	127,233
September 30, 2018	<u>(\$ 4,846,905)</u>	<u>\$ 600,273</u>	<u>\$ -</u>	<u>(\$ 4,246,632)</u>

(25) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the three-month period ended September 30, 2019		
	Foods and feeds segments	Convenience stores segments	Circulation, distribution and fuel and oil segments
Timing of revenue recognition			
— At a point in time	\$ 41,521,191	\$ 39,856,858	\$ 15,864,223
— Over time	250,208	134,122	3,510,839
	<u>\$ 41,771,399</u>	<u>\$ 39,990,980</u>	<u>\$ 19,375,062</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 5,709,726	\$ 13,953,546	\$ 116,905,544
— Over time	-	281,387	4,176,556
	<u>\$ 5,709,726</u>	<u>\$ 14,234,933</u>	<u>\$ 121,082,100</u>
	For the three-month period ended September 30, 2018		
	Foods and feeds segments	Convenience stores segments	Circulation, distribution and fuel and oil segments
Timing of revenue recognition			
— At a point in time	\$ 39,092,972	\$ 38,945,101	\$ 14,781,506
— Over time	221,762	135,787	2,916,906
	<u>\$ 39,314,734</u>	<u>\$ 39,080,888</u>	<u>\$ 17,698,412</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 6,200,163	\$ 12,949,581	\$ 111,969,323
— Over time	-	369,004	3,643,459
	<u>\$ 6,200,163</u>	<u>\$ 13,318,585</u>	<u>\$ 115,612,782</u>

For the nine-month period ended September 30, 2019

	Foods and feeds segments	Convenience stores segments	Circulation, distribution and fuel and oil segments
Timing of revenue recognition			
— At a point in time	\$ 113,583,805	\$ 115,073,444	\$ 46,597,873
— Over time	688,583	385,575	10,270,317
	<u>\$ 114,272,388</u>	<u>\$ 115,459,019</u>	<u>\$ 56,868,190</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 16,754,360	\$ 39,147,629	\$ 331,157,111
— Over time	-	852,169	12,196,644
	<u>\$ 16,754,360</u>	<u>\$ 39,999,798</u>	<u>\$ 343,353,755</u>

For the nine-month period ended September 30, 2018

	Foods and feeds segments	Convenience stores segments	Circulation, distribution and fuel and oil segments
Timing of revenue recognition			
— At a point in time	\$ 107,905,289	\$ 112,932,012	\$ 43,345,561
— Over time	681,306	393,255	8,611,186
	<u>\$ 108,586,595</u>	<u>\$ 113,325,267</u>	<u>\$ 51,956,747</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 18,020,131	\$ 37,766,894	\$ 319,969,887
— Over time	-	602,924	10,288,671
	<u>\$ 18,020,131</u>	<u>\$ 38,369,818</u>	<u>\$ 330,258,558</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>	<u>January 1, 2018</u>
Advance receipts for sales of products	\$ 3,594,701	\$ 8,031,244	\$ 3,184,361	\$ 6,732,514
Advance receipts for gift certificates and gift cards	1,869,830	1,392,390	2,293,903	2,104,769
Members' deposits	801,820	764,782	1,389,884	1,246,600
Franchise fee	340,467	230,812	225,511	231,312
Customer loyalty programmes	417,274	344,970	307,670	346,011
Others	392,314	344,656	271,383	352,677
	<u>\$ 7,416,406</u>	<u>\$ 11,108,854</u>	<u>\$ 7,672,712</u>	<u>\$ 11,013,883</u>
	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>	<u>January 1, 2018</u>
Current	\$ 7,003,350	\$ 10,874,433	\$ 7,346,751	\$ 10,667,872
Non-current	413,056	234,421	325,961	346,011
	<u>\$ 7,416,406</u>	<u>\$ 11,108,854</u>	<u>\$ 7,672,712</u>	<u>\$ 11,013,883</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the three-month and nine-month periods ended September 30, 2019 and 2018 were \$319,397, \$288,559, \$9,960,514 and \$7,700,888, respectively.

(26) Other income

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Interest income	\$ 649,071	\$ 530,419
Rental income	61,845	167,957
Dividend income	52,962	52,162
Government grants income	165,484	131,048
Other income	527,016	803,001
	<u>\$ 1,456,378</u>	<u>\$ 1,684,587</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Interest income	\$ 1,864,428	\$ 1,545,859
Rental income	632,192	554,297
Dividend income	115,798	134,284
Government grants income	427,019	471,134
Other income	2,196,070	3,451,500
	<u>\$ 5,235,507</u>	<u>\$ 6,157,074</u>

(27) Other gains and losses

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Loss on disposal of property, plant and equipment	(\$ 131,604)	(\$ 54,680)
Gain on disposal of right-of-use assets	24,873	-
Loss on disposal of intangible assets	(218)	-
Gain (loss) on disposal of investment	4,565	(616)
Gain from lease modification	49,158	-
Net currency exchange loss	(17,927)	(23,000)
Net loss on financial assets at fair value through profit or loss	(5,262)	(12,243)
Impairment loss on non-financial assets	(2,782)	(136,475)
Other losses	(275,028)	(455,795)
	<u>(\$ 354,225)</u>	<u>(\$ 682,809)</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
(Loss) gain on disposal of property, plant and equipment	(\$ 120,116)	\$ 516,372
Gain on disposal of right-of-use assets	24,873	-
Gain on disposal of investment property	-	3,167
Loss on disposal of intangible assets	(218)	-
Gain (loss) on disposal of investment	2,400	(43,143)
Gain from lease modification	49,158	-
Net currency exchange gain	12,259	89,989
Net gain on financial assets at fair value through profit or loss	422,426	287,501
Impairment loss on non-financial assets	(8,107)	(136,210)
Other losses	(970,313)	(1,121,886)
	<u>(\$ 587,638)</u>	<u>(\$ 404,210)</u>

(28) Finance costs

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Interest expense:		
Bank borrowings	\$ 372,994	\$ 355,147
Interest expense on lease liabilities	271,741	-
Less: Capitalization of qualifying assets	(16,118)	(7,061)
	<u>\$ 628,617</u>	<u>\$ 348,086</u>

	For the nine-month periods ended September 30,	
	2019	2018
Interest expense:		
Bank borrowings	\$ 1,146,297	\$ 1,143,850
Interest expense on lease liabilities	822,051	-
Less: Capitalization of qualifying assets	(47,223)	(24,151)
	<u>\$ 1,921,125</u>	<u>\$ 1,119,699</u>

(29) Expenses by nature

	For the three-month period ended September 30, 2019		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 5,037,869	\$ 10,156,076	\$ 15,193,945
Depreciation charges on property, plant and equipment	2,647,458	1,912,850	4,560,308
Depreciation charges on right-of-use assets	1,822,676	1,316,885	3,139,561
Depreciation charges on investment property	-	46,324	46,324
Amortization of intangible assets	14,393	208,641	223,034
	<u>\$ 9,522,396</u>	<u>\$ 13,640,776</u>	<u>\$ 23,163,172</u>
	For the three-month period ended September 30, 2018		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 4,748,074	\$ 9,507,407	\$ 14,255,481
Depreciation charges on property, plant and equipment	2,834,608	1,899,421	4,734,029
Depreciation charges on investment property	-	71,974	71,974
Amortization of intangible assets	34,155	107,339	141,494
	<u>\$ 7,616,837</u>	<u>\$ 11,586,141</u>	<u>\$ 19,202,978</u>
	For the nine-month period ended September 30, 2019		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 14,758,954	\$ 29,278,581	\$ 44,037,535
Depreciation charges on property, plant and equipment	7,918,850	5,715,245	13,634,095
Depreciation charges on right-of-use assets	5,347,154	3,859,184	9,206,338
Depreciation charges on investment property	-	194,129	194,129
Amortization of intangible assets	101,107	555,799	656,906
	<u>\$ 28,126,065</u>	<u>\$ 39,602,938</u>	<u>\$ 67,729,003</u>

	For the nine-month period ended September 30, 2018		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 14,297,082	\$ 28,295,351	\$ 42,592,433
Depreciation charges on property, plant and equipment	8,428,298	5,647,652	14,075,950
Depreciation charges on investment property	-	222,558	222,558
Amortization of intangible assets	109,790	315,594	425,384
	<u>\$ 22,835,170</u>	<u>\$ 34,481,155</u>	<u>\$ 57,316,325</u>

(30) Employee benefit expense

	For the three-month period ended September 30, 2019		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 3,986,327	\$ 8,436,953	\$ 12,423,280
Labor and health insurance expenses	350,048	569,047	919,095
Pension costs	281,509	511,713	793,222
Other personnel expenses	419,985	638,363	1,058,348
	<u>\$ 5,037,869</u>	<u>\$ 10,156,076</u>	<u>\$ 15,193,945</u>

	For the three-month period ended September 30, 2018		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 3,701,130	\$ 7,823,708	\$ 11,524,838
Labor and health insurance expenses	347,154	563,483	910,637
Pension costs	310,247	535,520	845,767
Other personnel expenses	389,543	584,696	974,239
	<u>\$ 4,748,074</u>	<u>\$ 9,507,407</u>	<u>\$ 14,255,481</u>

	For the nine-month period ended September 30, 2019		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 11,636,625	\$ 24,159,562	\$ 35,796,187
Labor and health insurance expenses	1,071,704	1,772,337	2,844,041
Pension costs	877,512	1,593,196	2,470,708
Other personnel expenses	1,173,113	1,753,486	2,926,599
	<u>\$ 14,758,954</u>	<u>\$ 29,278,581</u>	<u>\$ 44,037,535</u>

	For the nine-month period ended September 30, 2018		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 11,199,312	\$ 23,274,126	\$ 34,473,438
Labor and health insurance expenses	1,046,370	1,736,509	2,782,879
Pension costs	925,333	1,584,755	2,510,088
Other personnel expenses	1,126,067	1,699,961	2,826,028
	<u>\$ 14,297,082</u>	<u>\$ 28,295,351</u>	<u>\$ 42,592,433</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month and nine-month periods ended September 30, 2019 and 2018, employees' compensation was accrued at \$448,162, \$421,026, \$1,409,705 and \$1,305,810, respectively, while directors' remuneration was accrued at \$92,877, \$91,349, \$291,828 and \$267,212, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company.

The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated amount of \$1,827,269 recognized in the 2018 financial statements. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(31) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Current income tax:		
Income tax incurred in current period	\$ 2,378,490	\$ 1,883,471
Over provision of prior year's income tax payable	(8,260)	(10,603)
Total current income tax	<u>2,370,230</u>	<u>1,872,868</u>
Deferred income tax:		
Origination and reversal of temporary differences	(54,098)	(122,619)
Income tax expense	<u>\$ 2,316,132</u>	<u>\$ 1,750,249</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Current income tax:		
Income tax incurred in current period	\$ 6,416,287	\$ 5,927,499
Tax on unappropriated earnings	106,831	558,661
Under (over) provision of prior year's income tax payable	<u>143,126</u>	<u>(4,499)</u>
Total current income tax	<u>6,666,244</u>	<u>6,481,661</u>
Deferred income tax:		
Origination and reversal of temporary differences	96,626	(525,928)
Impact of change in tax rate	<u>-</u>	<u>907,528</u>
Total deferred tax	<u>96,626</u>	<u>381,600</u>
Income tax expense	<u>\$ 6,762,870</u>	<u>\$ 6,863,261</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	<u>(\$ 2,139)</u>	<u>\$ 134</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	\$ 9,168	\$ 8,086
Currency translation differences	-	(188)
Impact of change in tax rate	<u>-</u>	<u>(96,353)</u>
	<u>\$ 9,168</u>	<u>(\$ 88,455)</u>

- B. The Company's income tax returns through 2017 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of November 6, 2019.
- C. Under the amendments to the Income Tax Act which was promulgated by the President of the Republic of China on February 7, 2018, the Company's applicable income tax rate was raised from 17% to 20% effective from January 1, 2018. The Group has assessed the impact of the change in income tax rate.

(32) Earnings per share

	<u>For the three-month period ended September 30, 2019</u>		
		Weighted average number of shares outstanding	Earnings per share
	<u>Amount after tax</u>	<u>(shares in thousands)</u>	<u>(in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,147,218</u>	<u>5,682,015</u>	<u>\$ 0.91</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,147,218	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 19,498</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,147,218</u>	<u>5,701,513</u>	<u>\$ 0.90</u>
	<u>For the three-month period ended September 30, 2018</u>		
		Weighted average number of shares outstanding	Earnings per share
	<u>Amount after tax</u>	<u>(shares in thousands)</u>	<u>(in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,031,674</u>	<u>5,682,015</u>	<u>\$ 0.89</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,031,674	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 17,599</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,031,674</u>	<u>5,699,614</u>	<u>\$ 0.88</u>

<u>For the nine-month period ended September 30, 2019</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 16,193,209</u>	<u>5,682,015</u>	<u>\$ 2.85</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 16,193,209	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>25,808</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 16,193,209</u>	<u>5,707,823</u>	<u>\$ 2.84</u>

<u>For the nine-month period ended September 30, 2018</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 14,801,864</u>	<u>5,682,015</u>	<u>\$ 2.61</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 14,801,864	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>24,399</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 14,801,864</u>	<u>5,706,414</u>	<u>\$ 2.59</u>

(33) Transactions with non-controlling interest

- A. During the nine-month period ended September 30, 2019, the Group acquired additional shares of the subsidiary, Uni-President Enterprises China Holdings Ltd., through public market for a total cash consideration of \$22,657. The carrying amount of non-controlling interest was \$13,302 at acquisition date. This transaction resulted in a decrease in the non-controlling interest

by \$13,302 and a decrease in the equity attributable to owners of the parent by \$9,355.

- B. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the nine-month period ended September 30, 2019 is as follows:

	<u>For the nine-month period ended September 30, 2019</u>
Acquisition of non-controlling interest:	
Carrying amount of non-controlling interest acquired	\$ 13,302
Consideration paid for acquisition of non-controlling interest	(22,657)
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>(\$ 9,355)</u>

- C. The Group did not conduct any transaction with non-controlling interest for the nine-month period ended September 30, 2018.

(34) Business combinations

- A. In March, 2019, the Group acquired 74.74% of the share capital of Woongjin Foods Co., Ltd. for \$6,948,632 and obtained control over Woongjin Foods Co., Ltd., a retailer engaged in sales of various foods and soft drinks in Korea. The equity transaction was completed and the consideration has been paid as of March, 2019.

- B. The following table summarizes the consideration paid for Woongjin Foods Co., Ltd. and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	<u>March 31, 2019</u>
Cash paid	\$ 6,948,632
Fair value of the non-controlling interest	<u>1,751,093</u>
	<u>8,699,725</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	565,192
Other current assets	1,898,655
Other non-current assets	963,342
Other identifiable intangible assets	7,306,931
Other current liabilities	(844,856)
Other non-current liabilities	<u>(2,482,761)</u>
Total identifiable net assets	<u>7,406,503</u>
Goodwill	<u>\$ 1,293,222</u>

- C. The fair value of the non-controlling interest of Woongjin Foods Co., Ltd. was estimated based on the purchase price of obtaining equity interest without the implied control premium.

(35) Operating leases (Prior to 2019)

A. The Group leases out some equipment, investment property, and some stores in shopping malls to others under non-cancellable operating lease agreements. Terms for the lease agreements range from 1 to 25 years, and the future aggregate minimum lease payments receivable under non-cancellable operating leases are as follows:

	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Within one year	\$ 2,447,281	\$ 2,253,669
More than one year but not exceeding five years	4,530,209	4,716,154
More than five years	<u>5,542,856</u>	<u>5,743,431</u>
	<u>\$ 12,520,346</u>	<u>\$ 12,713,254</u>

B. The Group rents property, equipment and some retail stores under non-cancellable operating lease agreements. The lease terms range from 1 to 50 years, and some lease agreements are renewable at the end of the lease period. Rents are fixed and paid as agreed in the agreements. In some of the lease agreements, payments are adjusted following the change in consumer price index. The Group recognized rental expenses of \$3,951,727 and \$10,179,583 for the three-month and nine-month periods ended September 30, 2018, respectively. The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Within one year	\$ 11,150,965	\$ 10,056,152
More than one year but not exceeding five years	36,543,795	35,520,630
More than five years	<u>23,391,362</u>	<u>14,141,659</u>
	<u>\$ 71,086,122</u>	<u>\$ 59,718,441</u>

(36) Supplemental cash flow information

A. Operating activities with partial cash flows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Dividend income	\$ 115,798	\$ 134,284
Cash dividends from investments accounted for under the equity method	1,848,264	1,910,829
Add: Beginning balance of dividends receivable (recognized as "Other receivables")	<u>-</u>	<u>1,823,546</u>
Cash dividends received	<u>\$ 1,964,062</u>	<u>\$ 3,868,659</u>

B. Investing activities with partial cash payments:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
(a) Disposal of investment accounted for under the equity method	\$ 5,851	\$ 334,132
Add: Beginning balance of disposal proceeds receivable (listed as 'Other receivables')	-	42,737,881
Proceeds from disposal of investment accounted for under the equity method	<u>\$ 5,851</u>	<u>\$ 43,072,013</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
(b) Acquired in a business combination	\$ 6,948,632	\$ -
Add: Beginning balance of payable for equity investments (listed as 'Other receivables')	-	5,378,010
Cash payment for business combination	6,948,632	5,378,010
Cash and cash equivalents held by the subsidiary	(565,192)	-
Cash and cash equivalents outflows from business combination	<u>\$ 6,383,440</u>	<u>\$ 5,378,010</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
(c) Purchase of property, plant and equipment	\$ 9,144,023	\$ 9,033,026
Add: Opening balance of other payables	2,457,402	2,488,827
Less: Ending balance of other payables	(1,576,172)	(1,320,281)
Capitalization of interest	(37,752)	(14,898)
Cash paid for acquisition of property, plant and equipment	<u>\$ 9,987,501</u>	<u>\$ 10,186,674</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
(d) Disposal of property, plant and equipment	\$ 478,111	\$ 948,287
Add: Opening balance of other receivables	1,063,185	-
Less: Ending balance of other receivables	-	(91,443)
Proceeds from disposal of property, plant and equipment	<u>\$ 1,541,296</u>	<u>\$ 856,844</u>

		<u>For the nine-month periods ended September 30,</u>	
		<u>2019</u>	<u>2018</u>
(e) Disposal of long-term prepaid rents	\$	-	\$ 747,442
Less: Ending balance of other receivables		-	(63,353)
Proceeds from disposal of long-term prepaid rents	\$	-	\$ 684,089
C. Operating activities with no cash flow effect:			
		<u>For the nine-month periods ended September 30,</u>	
		<u>2019</u>	<u>2018</u>
Write-off of allowance for doubtful accounts	\$	26,697	\$ 12,947
D. Investing activities with no cash flow effect:			
		<u>For the nine-month periods ended September 30,</u>	
		<u>2019</u>	<u>2018</u>
(a) Prepayments for equipment reclassified to property, plant and equipment	\$	1,912,575	\$ 1,456,052
(b) Investment property reclassified to property, plant and equipment	\$	28,118	\$ 8,758
(c) Property, plant and equipment reclassified to inventory	\$	472,591	\$ 418,725
(d) Property, plant and equipment reclassified to investment property	\$	8,103	\$ -
(e) Other non-current assets reclassified to investment property	\$	-	\$ 185,440

(37) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Guarantee deposit received	Total liabilities from financing activities
Balance at January 1, 2019	\$ 27,692,894	\$ 5,850,161	\$ 26,682,689	\$ 42,029,269	\$ -	\$ 7,026,713	\$ 109,281,726
Effects of retrospective application (Note)	-	-	-	-	53,294,805	-	53,294,805
Changes in cash flow from financing activities	6,249,972	(297,034)	4,628,861	(8,029,694)	(8,949,000)	(133,325)	(6,530,220)
Changes in acquisition of subsidiaries	-	-	-	895,127	-	-	895,127
Changes in other non-cash items	-	-	-	-	11,270,860	-	11,270,860
Impact of exchanges in foreign exchange rate	-	-	(61,550)	(108,664)	63,089	-	(107,125)
Balance at September 30, 2019	\$ 33,942,866	\$ 5,553,127	\$ 31,250,000	\$ 34,786,038	\$ 55,679,754	\$ 6,893,388	\$ 168,105,173

	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Guarantee deposit received	Total liabilities from financing activities
Balance at January 1, 2018	\$ 17,388,953	\$ 7,305,380	\$ 21,137,520	\$ 39,175,947	\$ 6,791,077	\$ 91,798,877
Changes in cash flow from financing activities	7,870,681	8,911,003	4,234,008	(5,773,475)	161,541	15,403,758
Impact of exchanges in foreign exchange rate	-	-	(49,522)	(79,247)	-	(128,769)
Balance at September 30, 2018	\$ 25,259,634	\$ 16,216,383	\$ 25,322,006	\$ 33,323,225	\$ 6,952,618	\$ 107,073,866

(Note) Information relating to retrospective application is provided in Note 3(1), 'Effect of the adoption of new issuances of or amendments to IFRSs as endorsed by the FSC'.

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Carrefour Stores (Taiwan) Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Bland International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Co., Ltd.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Kang Na Hsiung Enterprises Co., Ltd.	Associate
K. JIE Water and Environmental Engineering Co., Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Capital Management Corp.	Associate
President Futures Corp.	Associate
President Insurance Agency Co.Ltd.	Associate
President Securities Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tung Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate

Names of related parties	Relationship with the Group
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate
Yantai North Andre Juice Co., Ltd.	Associate
Grand Bills Finance Corp.	Associate
Cheng-Shi Construction Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Synergy ScienTech Corp.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin-Xing Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate
PT. ABC President Indonesia	Originally was an affiliate of the Group, but was sold in April 2018

(2) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended September 30,	
	2019	2018
Sales of goods:		
— Associates	\$ 2,434,783	\$ 2,268,491
Sales of services:		
— Associates	12,397	14,302
	<u>\$ 2,447,180</u>	<u>\$ 2,282,793</u>
	For the nine-month periods ended September 30,	
	2019	2018
Sales of goods:		
— Associates	\$ 6,434,202	\$ 6,181,595
Sales of services:		
— Associates	42,071	42,107
	<u>\$ 6,476,273</u>	<u>\$ 6,223,702</u>

(a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 120 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Purchases of goods:		
— Associates	<u>\$ 1,605,854</u>	<u>\$ 1,428,774</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Purchases of goods:		
— Associates	<u>\$ 4,458,662</u>	<u>\$ 4,614,054</u>

- (a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.
- (b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.
- (c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C. Notes and accounts receivable

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Associates	<u>\$ 1,389,339</u>	<u>\$ 1,107,317</u>	<u>\$ 1,352,724</u>

D. Long-term receivables (not include loans to related parties, recognized as 'Other non-current assets')

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Associates	<u>\$ 535,978</u>	<u>\$ 551,367</u>	<u>\$ 575,754</u>

E. Notes and accounts payable

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Associates	<u>\$ 783,471</u>	<u>\$ 567,166</u>	<u>\$ 733,142</u>

F. Loans to related parties

- (a) Receivables from related parties (recognized as "Other non-current assets")

	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>
Associates	<u>\$ 27,332</u>	<u>\$ 26,678</u>	<u>\$ 25,789</u>

(b) Interest income (recognized as “Other income”)

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Associates	<u>\$ 481</u>	<u>\$ 446</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Associates	<u>\$ 1,430</u>	<u>\$ 1,354</u>

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(3) Key management compensation

	<u>For the three-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Salaries and other short-term employee benefits	\$ 136,745	\$ 102,688
Service allowance	6,705	6,693
Directors' remuneration and employees' compensation	151,096	151,260
Post-employment benefits	-	-
	<u>\$ 294,546</u>	<u>\$ 260,641</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Salaries and other short-term employee benefits	\$ 405,420	\$ 309,187
Service allowance	20,687	20,628
Directors' remuneration and employees' compensation	466,032	447,883
Post-employment benefits	-	1,800
	<u>\$ 892,139</u>	<u>\$ 779,498</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>September 30, 2019</u>	<u>December 31, 2018</u>	<u>September 30, 2018</u>	<u>Purpose of collateral</u>
Demand deposits and time deposit (Note 1)	\$ 578,710	\$ 88,826	\$ 73,884	Performance guarantees and bank borrowings
Notes receivable	136,206	-	-	Bank borrowings
Investments accounted for under the equity method	1,056,258	1,068,963	884,736	Bank borrowings and notes and bills payable
Land (Note 2)	9,051,989	9,085,251	9,085,251	Bank borrowings and notes and bills payable
Buildings-net (Note 2)	7,212,063	6,885,328	6,928,070	Bank borrowings and notes and bills payable
Machinery-net (Note 3)	155,697	-	-	Bank borrowings
Transportation equipment-net (Note 3)	565,016	586,353	569,619	Bank borrowings
Guarantee deposits paid	3,914	109,865	106,849	Performance guarantees
	<u>\$ 18,759,853</u>	<u>\$ 17,824,586</u>	<u>\$ 17,648,409</u>	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognized as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT

COMMITMENTS

(1) As of September 30, 2019, December 31, 2018 and September 30, 2018, the remaining balance due for construction in progress and prepayments for equipment was \$3,203,001, \$4,656,962 and \$4,814,696, respectively.

(2) As of September 30, 2019, December 31, 2018 and September 30, 2018, the unused letters of credit amounted to \$1,808,349, \$2,585,216 and \$1,686,166, respectively.

(3) The details of endorsement and guarantees provided to others are described in Note 13(1)-B.

(4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ("the Contract") with Southland Corporation. The terms of the Contract are as follows:

A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

(5) The Company entered into credit facilities agreements with The Bank of Tokyo-Mitsubishi UFJ Ltd. in September 2014 and July 2015, and the terms of agreements were from September 9, 2014 to September 7, 2018 and July 14, 2015 to July 14, 2020, respectively. Under the terms of the agreements, the Company agree that:

A. The current ratio computed from the year-end audited consolidated financial statements shall not be below 75%.

- B. The debt-to-equity ratio $\left[\frac{\text{Total liability} - \text{Cash and cash equivalents}}{\text{Tangible equity}} \right]$ computed from the year-end audited consolidated financial statements shall not be above 200%.
- C. The interest coverage ratio $\left[\frac{\text{Earnings before tax} + \text{Interest expense} + \text{Depreciation} + \text{Amortisation}}{\text{Interest Expense}} \right]$ computed from the year-end audited consolidated financial statements shall not be below 200%.
- D. The year-end audited consolidated tangible equity (Shareholders' Equity – Intangible assets) shall not be less than \$90 billion.
- (6) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
- B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
- C. The development and operation period is 50 years starting from the time the right of land is registered (date registered - October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
- D. Uni-President Development Corp. shall pay two kinds of royalty fees:
- (a) Royalty fees for development
Total amount is \$2,500,000 and as of September 30, 2019, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.
- (b) Royalty fees for operations
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
- E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
- F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2018. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated}} \right]$

tangible shareholders' equity】 of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2018. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio 【(Total liability less cash and cash equivalents) / consolidated tangible shareholders' equity】 of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(9) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2017. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio 【(Total liability less cash and cash equivalents) / consolidated tangible shareholders' equity】 of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(10) The subsidiary, Ton Yi Industrial Corp. has entered into a loan agreement with The Bank of Tokyo-Mitsubishi UFJ Ltd. in 2017. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio 【(Total liability less cash and cash equivalents) / consolidated tangible shareholders' equity】 of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.

iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

September 30, 2019			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 71,037	31.04	\$ 2,204,988
USD : CNY	5,642	7.15	175,128
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	32,805	31.04	1,018,267
USD : CNY	25,077	7.15	778,390

December 31, 2018			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 94,384	30.72	\$ 2,899,476
USD : CNY	15,414	6.88	473,518
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	29,231	30.72	897,976
USD : CNY	42,852	6.88	1,316,413

September 30, 2018			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 85,508	30.53	\$ 2,610,559
USD : CNY	9,972	6.87	304,445
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	70,701	30.53	2,158,502
USD : CNY	55,875	6.87	1,705,864

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange (loss) gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and nine-month periods ended September 30, 2019 and 2018 amounted to (\$17,927), (\$23,000), \$12,259 and \$89,989, respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of September 30, 2019 and 2018, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2019 and 2018 would increase/decrease by \$59,336 and \$22,603, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2019 and 2018 would increase/decrease by \$30,163 and \$70,071, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2019 and 2018 would have increased/decreased by \$25,776 and \$31,706, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$69,179 and \$73,420, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
 - ii. During the nine-month periods ended September 30, 2019 and 2018, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. During the nine-month periods ended September 30, 2019 and 2018, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2019 and 2018 would have decreased/increased by \$38,672 and \$29,978, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.
- (b) Credit risk
- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
 - ii. For bank and financial institutions, only high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
 - iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial

recognition.

- (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using provision matrix, loss rate methodology to estimate expected credit loss under the provision matrix basis. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
January 1	\$ 428,163	\$ 425,795
Expected credit loss	50,879	11,773
Write-offs	(26,697)	(12,947)
Effect of business combinations	20,885	-
Effect of foreign exchange	(6,446)	(6,673)
September 30	<u>\$ 466,784</u>	<u>\$ 417,948</u>

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vii. No credit impairment of debt instruments has occurred for the nine-month periods ended September 30, 2019 and 2018.
- (c) Liquidity risk
 - i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the

Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

- ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of September 30, 2019, December 31, 2018 and September 30, 2018, the position of money market held by the Group is shown in Note 6, 'Financial assets', that are expected to readily generate cash flows for managing liquidity risk.
- iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

September 30, 2019	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 33,942,866	\$ -	\$ -	\$ -
Short-term notes and bills payable	5,553,127	-	-	-
Margin trading	166,583	-	-	-
Notes payable (Including related party)	2,792,319	-	-	-
Accounts payable (Including related party)	371,921,657	-	-	-
Other payables	51,084,648	-	-	-
Lease liabilities	12,870,952	11,676,060	38,319,557	1,604,120
Bonds payable (Including current portion) (Note)	2,612,960	1,677,770	18,401,750	9,883,875
Long-term borrowings (Including current portion) (Note)	3,077,048	26,843,441	5,387,677	15,261

<u>December 31, 2018</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 27,692,894	\$ -	\$ -	\$ -
Short-term notes and bills payable	5,850,161	-	-	-
Notes payable (Including related party)	1,954,777	-	-	-
Accounts payable (Including related party)	33,329,820	-	-	-
Other payables	49,694,528	-	-	-
Bonds payable (Including current portion) (Note)	7,620,129	1,617,150	12,785,550	5,745,395
Long-term borrowings (Including current portion) (Note)	2,934,993	33,238,015	6,261,343	-
	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
<u>September 30, 2018</u>				
Non-derivative financial liabilities				
Short-term borrowings	\$ 25,259,634	\$ -	\$ -	\$ -
Short-term notes and bills payable	16,216,383	-	-	-
Notes payable (Including related party)	2,989,464	-	-	-
Accounts payable (Including related party)	35,854,732	-	-	-
Other payables	51,033,738	-	-	-
Bonds payable (Including current portion) (Note)	7,601,706	2,509,410	12,724,800	3,465,020
Long-term borrowings (Including current portion) (Note)	3,491,443	25,757,225	4,436,904	-

(Note) Including principal and interest.

<u>September 30, 2019</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 3,018	\$ -	\$ -	\$ -
Options	29,987	-	-	-
<u>December 31, 2018</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 583	\$ -	\$ -	\$ -
Options	5,452	-	-	-
<u>September 30, 2018</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange	\$ 841	\$ -	\$ -	\$ -
Options	5,418	-	-	-

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange and beneficiary certificates exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(12), 'Investment property'.

C. The fair value of the Group's financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortised cost,

notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes payable, notes payable (including related parties), accounts payable (including related parties), and other payables, long-term liabilities - current portion, corporate bonds payable, long-term borrowings, and guarantee deposits received are approximate to their fair values.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

<u>September 30, 2019</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 514,437	\$ -	\$ 774,382	\$ 1,288,819
Debt securities	-	96,356	527,090	623,446
Beneficiary certificates	2,715,984	-	6,675,673	9,391,657
Equity linked notes	<u>15,360</u>	<u>-</u>	<u>-</u>	<u>15,360</u>
	<u>3,245,781</u>	<u>96,356</u>	<u>7,977,145</u>	<u>11,319,282</u>
Financial assets at fair value through other comprehensive income				
Equity securities	1,364,319	-	2,094,636	3,458,955
Beneficiary certificates	<u>-</u>	<u>-</u>	<u>1,906,563</u>	<u>1,906,563</u>
	<u>1,364,319</u>	<u>-</u>	<u>4,001,199</u>	<u>5,365,518</u>
	<u>\$ 4,610,100</u>	<u>\$ 96,356</u>	<u>\$ 11,978,344</u>	<u>\$ 16,684,800</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	\$ -	\$ 3,018	\$ -	\$ 3,018
Options	29,987	-	-	29,987
Margin trading	<u>166,583</u>	<u>-</u>	<u>-</u>	<u>166,583</u>
	<u>\$ 196,570</u>	<u>\$ 3,018</u>	<u>\$ -</u>	<u>\$ 199,588</u>

<u>December 31, 2018</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 685,564	\$ -	\$ 666,776	\$ 1,352,340
Debt securities	-	-	582,234	582,234
Beneficiary certificates	1,746,131	-	6,541,473	8,287,604
Equity linked notes	45,039	-	-	45,039
Forward foreign exchange contracts	-	558	-	558
	<u>2,476,734</u>	<u>558</u>	<u>7,790,483</u>	<u>10,267,775</u>
Financial assets at fair value through other comprehensive income				
Equity securities	1,310,916	-	2,110,419	3,421,335
Debt securities	200,731	-	-	200,731
Beneficiary certificates	-	-	1,666,388	1,666,388
	<u>1,511,647</u>	<u>-</u>	<u>3,776,807</u>	<u>5,288,454</u>
	<u>\$ 3,988,381</u>	<u>\$ 558</u>	<u>\$ 11,567,290</u>	<u>\$ 15,556,229</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	\$ -	\$ 583	\$ -	\$ 583
Options	-	5,452	-	5,452
	<u>\$ -</u>	<u>\$ 6,035</u>	<u>\$ -</u>	<u>\$ 6,035</u>

<u>September 30, 2018</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 943,610	\$ -	\$ 641,674	\$ 1,585,284
Debt securities	-	-	593,894	593,894
Beneficiary certificates	1,885,054	-	6,580,318	8,465,372
Equity linked notes	34,426	-	-	34,426
Forward foreign exchange contracts	-	3,909	-	3,909
	<u>2,863,090</u>	<u>3,909</u>	<u>7,815,886</u>	<u>10,682,885</u>
Financial assets at fair value through other comprehensive income				
Equity securities	1,502,124	-	2,168,880	3,671,004
Debt securities	201,124	-	-	201,124
Beneficiary certificates	-	-	1,442,708	1,442,708
	<u>1,703,248</u>	<u>-</u>	<u>3,611,588</u>	<u>5,314,836</u>
	<u>\$ 4,566,338</u>	<u>\$ 3,909</u>	<u>\$ 11,427,474</u>	<u>\$ 15,997,721</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Forward foreign exchange contracts	\$ -	\$ 841	\$ -	\$ 841
Options	-	5,418	-	5,418
	<u>\$ -</u>	<u>\$ 6,259</u>	<u>\$ -</u>	<u>\$ 6,259</u>

E. The methods and assumptions the Group used to measure fair value are as follows:

(a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Government bond</u>	<u>Convertible bond</u>
Market quoted price	Closing price	Net asset value	Closing price	Closing price

(b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance,

- discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
 - (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
 - (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the nine-month period ended September 30, 2019, there was no transfer between Level 1 and Level 2. Foresee Pharmaceuticals Co., Ltd. had been listed on the Taipei Exchange from June 2018, therefore, the Group transferred the fair value from Level 2 to Level 1 at the end of the month when the event occurred.

G. The following chart is the movement of level 3 for the nine-month periods ended September 30, 2019 and 2018:

For the nine-month period ended September 30, 2019	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2019	\$ 2,777,195	\$ 582,234	\$ 8,207,861	\$ -	\$ 11,567,290
Purchase	116,375	-	808,005	-	924,380
Disposals	(21,377)	(310,400)	(783,534)	-	(1,115,311)
Gains recognized in profit or loss	7,034	249,096	227,248	-	483,378
Gains recognized in other comprehensive income	9,922	-	35,807	-	45,729
Net currency exchange difference	(20,131)	6,160	86,849	-	72,878
September 30, 2019	<u>\$ 2,869,018</u>	<u>\$ 527,090</u>	<u>\$ 8,582,236</u>	<u>\$ -</u>	<u>\$ 11,978,344</u>

For the nine-month period ended September 30, 2018	Equity securities	Debt securities	Beneficiary certificates	Privately placed securities	Total
January 1, 2018	\$ 1,228,979	\$ 616,568	\$ 4,013,058	\$ 360,692	\$ 6,219,297
Effects of retrospective application	1,650,787	-	3,067,401	(360,692)	4,357,496
January 1, 2018 (Adjusted)	2,879,766	616,568	7,080,459	-	10,576,793
Purchase	18,121	-	960,521	-	978,642
Disposals	(58,483)	-	(278,859)	-	(337,342)
(Losses) gains recognized in profit or loss	(21,717)	(38,523)	141,213	-	80,973
Gains (losses) recognized in other comprehensive income (loss)	8,330	-	(62,316)	-	(53,986)
Net currency exchange difference	(15,463)	15,849	182,008	-	182,394
September 30, 2018	<u>\$ 2,810,554</u>	<u>\$ 593,894</u>	<u>\$ 8,023,026</u>	<u>\$ -</u>	<u>\$ 11,427,474</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value			Valuation technique	Significant unobservable input	Range (weighted average)			Relationship of input to fair value
	September 30, 2019	December 31, 2018	September 30, 2018			September 30, 2019	December 31, 2018	September 30, 2018	
Non-derivative equity instrument:									
Unlisted shares	\$ 2,869,018	\$ 2,777,195	\$ 2,810,554	Market comparable companies	Price to book ratio multiplier, enterprise value to EBITA multiplier, etc.	2.72~3.01	2.72~3.01	3.29~3.64	The higher the multiplier, the higher the fair value
				Discounted cash flow	Long-term revenue growth rate	4.5%~5.5%	4.5%~5.5%	4.5%~5.5%	The higher the long-term revenue growth rate, the higher the fair value
					Discount rate	12.6%~15.4%	12.6%~15.4%	12.6%~15.4%	The higher the discount rate, the lower the fair value
Beneficiary certificates	8,582,236	8,207,861	8,023,026	Net asset value	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Hybrid instrument:				Net asset value	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Convertible bond	527,090	582,234	593,894	Discounted cash flow	Discount rate	4.6%~6.6%	3.2%~5.2%	3.07%~5.07%	The higher the discount rate, the lower the fair value
					Underlying stock price	27.86~34.05	10.19~12.45	13.5~16.5	The higher the underlying stock price, the higher the fair value

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

Financial assets Equity instrument	Input	Change	For the nine-month periods ended September 30,						
			2019			2018			
			Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income
Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change		
Price to earnings ratio multiplier, enterprise value to EBITA multiplier, etc.	±5%	\$ -	\$ -	\$ 28,598	(\$ 28,598)	\$ -	\$ -	\$ 21,825	(\$ 21,825)
Equity instrument Long-term revenue growth rate	±10%	\$ -	\$ -	\$ 6,640	(\$ 6,527)	\$ -	\$ -	\$ 5,898	(\$ 5,798)
Equity instrument Discount rate	±10%	\$ -	\$ -	\$ 28,949	(\$ 22,412)	\$ -	\$ -	\$ 43,086	(\$ 33,821)
Equity instrument Net assets value	—	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Beneficiary Net assets value	—	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Hybrid instrument Discount rate	±1%	\$ 510	(\$ 509)	\$ -	\$ -	\$ 4,927	(\$ 4,796)	\$ -	\$ -
Underlying stock price	±10%	\$ 21,805	(\$ 21,805)	\$ -	\$ -	\$ 33,033	(\$ 33,033)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the nine-month period ended September 30, 2019.

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2) and table 7.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 9.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 10.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Company manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2019						
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 14,281,987	\$ 99,990,401	\$ -	\$ 115,459,019	\$ 48,065,466	\$ 919,051	\$ 16,754,360
Revenue from internal customers	877,408	25,282,290	25,488	3,163,495	1,709,195	10,718,955	17,684,399
Segment revenue	\$ 15,159,395	\$ 125,272,691	\$ 25,488	\$ 118,622,514	\$ 49,774,661	\$ 11,638,006	\$ 34,438,759
Segment income	\$ 1,361,213	\$ 10,671,694	(\$ 171,717)	\$ 5,544,105	\$ 2,650,347	\$ 830,609	\$ 1,188,756
Segment assets	\$ 11,786,028	\$ 102,849,057	\$ 19,024,438	\$ 71,771,389	\$ 39,523,957	\$ 28,622,566	\$ 37,249,524

	For the nine-month period ended September 30, 2019		
	Leisure Business	Adjustment and Elimination	Consolidated
	Fuel and Oil	Pharmaceuticals	Others
Revenue from external customers	\$ 7,883,673	\$ 2,073,231	\$ -
Revenue from internal customers	24,307	274,259	(74,781,631)
Segment revenue	\$ 7,907,980	\$ 2,347,490	(\$ 74,781,631)
Segment income	\$ 66,734	\$ 199,524	\$ 939,610
Segment assets	\$ 3,298,308	\$ 11,290,805	\$ 74,265,288

For the nine-month period ended September 30, 2018

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution	Packaging and Containers
Revenue from external customers	\$ 13,255,187	\$ 95,331,408	\$ -	\$ 113,325,267	\$ 42,738,222	\$ 929,383	\$ 18,020,131
Revenue from internal customers	689,212	24,386,216	112,316	2,756,749	1,751,059	10,468,077	16,912,442
Segment revenue	<u>\$ 13,944,399</u>	<u>\$ 119,717,624</u>	<u>\$ 112,316</u>	<u>\$ 116,082,016</u>	<u>\$ 44,489,281</u>	<u>\$ 11,397,460</u>	<u>\$ 34,932,573</u>
Segment income	<u>\$ 1,092,826</u>	<u>\$ 8,066,911</u>	<u>(\$ 95,436)</u>	<u>\$ 6,109,286</u>	<u>\$ 2,123,543</u>	<u>\$ 779,380</u>	<u>\$ 1,153,118</u>
Segment assets	<u>\$ 10,761,779</u>	<u>\$ 101,520,702</u>	<u>\$ 21,911,273</u>	<u>\$ 38,730,583</u>	<u>\$ 25,747,219</u>	<u>\$ 23,650,687</u>	<u>\$ 39,068,265</u>

For the nine-month period ended September 30, 2018

	Leisure Business			Adjustment and		
	Fuel and Oil	Development	Pharmaceuticals	Others	Elimination	Consolidated
Revenue from external customers	\$ 8,289,142	\$ 2,007,953	\$ 2,664,599	\$ 33,697,266	\$ -	\$ 330,258,558
Revenue from internal customers	28,793	459,106	191,609	13,757,755	(71,513,334)	-
Segment revenue	<u>\$ 8,317,935</u>	<u>\$ 2,467,059</u>	<u>\$ 2,856,208</u>	<u>\$ 47,455,021</u>	<u>(\$ 71,513,334)</u>	<u>\$ 330,258,558</u>
Segment income	<u>\$ 56,691</u>	<u>(\$ 245,461)</u>	<u>\$ 414,005</u>	<u>\$ 1,936,911</u>	<u>\$ 1,061,730</u>	<u>\$ 22,453,504</u>
Segment assets	<u>\$ 1,690,582</u>	<u>\$ 23,433,263</u>	<u>\$ 12,255,097</u>	<u>\$ 61,066,729</u>		<u>\$ 359,836,179</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment revenue for the nine-month period ended September 30, 2019 accounted for 15% and 7% of the feeds segment and 23% and 17% of the foods segment, respectively. Revenue from external customers and segment revenue for the nine-month period ended September 30, 2018 accounted for 15% and 9% of the feeds segment and 23% and 19% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the nine-month periods ended September 30, 2019 and 2018 is provided as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2019</u>	<u>2018</u>
Income of reportable segments	\$ 22,559,153	\$ 19,454,863
Income of other operating segments	2,056,284	1,936,911
Elimination of intersegment transactions	939,610	1,061,730
Other income	5,235,507	6,157,074
Other gains and losses	(587,638)	(404,210)
Finance costs	(1,921,125)	(1,119,699)
Investment income	2,525,562	2,406,621
Income before income tax	<u>\$ 30,807,353</u>	<u>\$ 29,493,290</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	<u>September 30, 2019</u>	<u>September 30, 2018</u>
Assets of reportable segments	\$ 348,411,968	\$ 298,769,450
Assets of other operating segments	74,265,288	61,066,729
Investments accounted for under the equity method	31,694,336	30,342,406
Unallocated items	16,874,154	9,202,012
Total assets	<u>\$ 471,245,746</u>	<u>\$ 399,380,597</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the nine-month period ended September 30, 2019

Expressed in thousands of NTD

Table I

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts	Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
													Value	Item			
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 6,212,000	\$ 6,208,000	\$ 173,203	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 110,842,853	\$ 110,842,853	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,212,000	6,208,000	13,347	-	2	-	Additional operating capital	-	-	-	110,842,853	110,842,853	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,212,000	6,208,000	-	-	2	-	Additional operating capital	-	-	-	110,842,853	110,842,853	(Note 2)
1	Cayman President Holdings Ltd.	President International Trade And Investment Corp.	Other receivables	Y	310,600	310,400	-	-	2	-	Additional operating capital	-	-	-	110,842,853	110,842,853	(Note 2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	300,000	300,000	117,200	0.82	2	-	Additional operating capital	-	-	-	5,367,997	5,367,997	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Other receivables	Y	150,000	150,000	15,000	0.82	2	-	Additional operating capital	-	-	-	5,367,997	5,367,997	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	47,000	47,000	47,000	0.80	2	-	Additional operating capital	-	-	-	5,367,997	5,367,997	(Note 3)
3	President International Trade And Investment Corp.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	310,600	310,400	83,498	-	2	-	Additional operating capital	-	-	-	2,462,589	2,462,589	(Note 4)
3	President International Trade And Investment Corp.	Cayman President Holdings Ltd.	Other receivables	Y	310,600	310,400	-	-	2	-	Additional operating capital	-	-	-	2,462,589	2,462,589	(Note 4)
3	President International Trade And Investment Corp.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	310,600	310,400	-	-	2	-	Additional operating capital	-	-	-	2,462,589	2,462,589	(Note 4)
3	President International Trade And Investment Corp.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	310,600	310,400	-	-	2	-	Additional operating capital	-	-	-	2,462,589	2,462,589	(Note 4)
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.15	2	-	Additional operating capital	-	-	-	252,116	252,116	(Note 3)
5	Kai Nan Investment Co., Ltd.	Uni-President Glass Industrial Co., Ltd.	Other receivables	Y	55,000	-	-	1.00	2	-	Additional operating capital	-	-	-	423,584	423,584	(Note 3)
5	Kai Nan Investment Co., Ltd.	President Entertainment Corp.	Other receivables	Y	20,000	20,000	-	-	2	-	Additional operating capital	-	-	-	423,584	423,584	(Note 3)
6	Uni-President Dream Parks Corp.	President Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.15	2	-	Additional operating capital	-	-	-	42,117	42,117	(Note 5)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Maximum amount available for loan	Note
												Assets pledged	doubtful accounts		
												Value	Item	Loan limit per entity	
7	President International Development Corp.	President Property Corp.	Other receivables	Y	\$ 500,000	\$ 500,000	\$ -	0.92~0.95	2	\$ -	Additional operating capital	\$ -	-	\$ 500,000	\$ 5,679,003 (Note 6)
7	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	80,000	-	-	0.92~0.95	2	-	Additional operating capital	-	-	500,000	5,679,003 (Note 6)
8	President Entertainment Corp.	Tung Ho Development Corp.	Other receivables	Y	80,000	80,000	80,000	1.05	2	-	Additional operating capital	-	-	454,951	454,951 (Note 7)
9	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	200,000	160,000	157,000	0.92	2	-	Additional operating capital	-	-	226,370	226,370 (Note 8)
9	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	50,000	50,000	47,500	0.92	2	-	Additional operating capital	-	-	226,370	226,370 (Note 8)
10	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	4,200	4,200	4,200	0.86	2	-	Additional operating capital	-	-	4,334	11,556 (Note 9)
11	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	275,242	86,846	86,846	2.20~3.00	2	-	Additional operating capital	-	-	420,272	420,272 (Note 10)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	3,271,436	3,194,109	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,111,425	2,057,744	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,859,315	1,812,043	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,859,315	1,812,043	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,771,076	1,726,048	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,670,232	1,627,767	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,670,232	1,627,767	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,355,094	1,320,641	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,260,552	1,228,504	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,071,470	1,044,228	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544 (Note 11)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
12	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 441,193	\$ 429,976	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 5,904,136	\$ 23,616,544	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	441,193	429,976	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	409,680	399,264	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	315,138	307,126	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	189,083	184,276	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	157,569	153,563	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	157,569	153,563	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	126,055	122,850	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	94,541	92,138	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544	(Note 11)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	55,149	53,747	-	-	2	-	Additional operating capital	-	-	5,904,136	23,616,544	(Note 11)
13	Kai Yu (BYV) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	6,212,000	6,208,800	412,832	-	2	-	Additional operating capital	-	-	27,618,785	27,618,785	(Note 12)
13	Kai Yu (BYV) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	3,106,000	3,104,000	1,014,077	-	2	-	Additional operating capital	-	-	27,618,785	27,618,785	(Note 12)
13	Kai Yu (BYV) Investment Co., Ltd.	Uni-President Foodstuff (BYV) Holdings Ltd.	Other receivables	Y	3,106,000	3,104,000	152,717	-	2	-	Additional operating capital	-	-	27,618,785	27,618,785	(Note 12)
14	Tong-Sheng Finance Leasing Co., Ltd.	Tong-Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	9,183	8,685	-	-	2	-	Additional operating capital	-	-	86,846	92,412	(Note 13)
15	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	45,917	43,423	-	3.50	2	-	Additional operating capital	-	-	546,831	546,831	(Note 14)
16	Uni-President Asia Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,260,552	-	-	-	2	-	Additional operating capital	-	-	59,483,973	59,483,973	(Note 15)
16	Uni-President Asia Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,260,552	-	-	-	2	-	Additional operating capital	-	-	59,483,973	59,483,973	(Note 15)
16	Uni-President Asia Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,102,983	-	-	-	2	-	Additional operating capital	-	-	59,483,973	59,483,973	(Note 15)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
16	Uni-President Asia Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,102,983	\$ -	\$ -	-	2	\$ -	Additional operating capital	\$ -	\$ 59,483,973	\$ 59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,102,983	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,071,470	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	787,845	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	756,331	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	724,818	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	630,276	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	472,707	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	441,193	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	441,193	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	252,110	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	220,597	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	157,569	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	126,055	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	94,541	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Henan President Enterprises Co., Ltd.	Other receivables	Y	94,541	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
16	Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	94,541	-	-	-	2	-	Additional operating capital	-	59,483,973	59,483,973	(Note 15)	
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	260,537	86,846	86,846	4.00	2	-	Additional operating capital	-	347,360	347,360	(Note 16)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Assets pledged	Value			
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timplat Co., Ltd.	Other receivables	Y	\$ 65,134	\$ 65,134	\$ 65,134	3.50	2	\$ -	Additional operating capital	\$ -	\$ -	\$ 69,472	\$ 138,944	(Note 16)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	99,873	-	-	4.00	2	-	Additional operating capital	-	-	347,360	347,360	(Note 16)
18	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	52,107	52,107	52,107	4.00	2	-	Additional operating capital	-	-	213,615	213,615	(Note 16)
19	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	121,584	4.00	2	-	Additional operating capital	-	-	9,324,881	9,324,881	(Note 16)
19	Ton Yi (China) Investment Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	47,765	4.00	2	-	Additional operating capital	-	-	9,324,881	9,324,881	(Note 16)
19	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	39,732	4.00	2	-	Additional operating capital	-	-	9,324,881	9,324,881	(Note 16)
19	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	21,711	4.00	2	-	Additional operating capital	-	-	9,324,881	9,324,881	(Note 16)
19	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	-	4.00	2	-	Additional operating capital	-	-	9,324,881	9,324,881	(Note 16)
19	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	-	4.00	2	-	Additional operating capital	-	-	9,324,881	9,324,881	(Note 16)
19	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	-	-	2	-	Additional operating capital	-	-	9,324,881	9,324,881	(Note 16)
19	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	-	4.00	2	-	Additional operating capital	-	-	9,324,881	9,324,881	(Note 16)
20	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	347,383	347,383	347,383	4.00	2	-	Additional operating capital	-	-	1,904,715	1,904,715	(Note 16)
20	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,269	130,269	72,731	3.00	2	-	Additional operating capital	-	-	1,904,715	1,904,715	(Note 16)
20	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	130,269	4.35	2	-	Additional operating capital	-	-	380,943	761,886	(Note 16)
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	108,557	108,557	108,557	4.00	2	-	Additional operating capital	-	-	1,904,715	1,904,715	(Note 16)
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,269	130,269	-	-	2	-	Additional operating capital	-	-	1,487,630	1,487,630	(Note 16)
22	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	173,692	173,692	173,692	4.35	2	-	Additional operating capital	-	-	214,311	428,622	(Note 16)
22	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	130,269	121,584	4.00	2	-	Additional operating capital	-	-	1,071,556	1,071,556	(Note 16)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for		Maximum amount available for loan	Note
												Assets pledged	Value		
												Item			
22	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 130,269	\$ 130,269	\$ -	3.00	2	\$ -	Additional operating capital	-	\$ -	\$ 1,071,556	1,071,556 (Note 16)
23	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,269	130,269	-	3.00	2	-	Additional operating capital	-	-	786,045	786,045 (Note 16)
23	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,846	86,846	86,846	4.00	2	-	Additional operating capital	-	-	786,045	786,045 (Note 16)
24	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,269	130,269	-	-	2	-	Additional operating capital	-	-	860,709	860,709 (Note 16)
25	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,269	130,269	-	-	2	-	Additional operating capital	-	-	738,500	738,500 (Note 16)
26	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	390,806	260,537	238,826	4.00	2	-	Additional operating capital	-	-	840,700	840,700 (Note 16)
26	Szechwan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,269	130,269	-	3.00	2	-	Additional operating capital	-	-	840,700	840,700 (Note 16)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,269	130,269	12,679	3.00	2	-	Additional operating capital	-	-	710,348	710,348 (Note 16)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,846	43,423	43,423	4.00	2	-	Additional operating capital	-	-	710,348	710,348 (Note 16)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,269	65,134	65,134	4.00	2	-	Additional operating capital	-	-	710,348	710,348 (Note 16)
28	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	65,134	65,134	-	-	2	-	Additional operating capital	-	-	458,233	916,466 (Note 16)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	Other receivables	Y	2,755,025	2,605,375	1,821,627	3.00	2	-	Additional operating capital	-	-	58,500,753	58,500,753 (Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,755,025	2,605,375	88,339	3.00	2	-	Additional operating capital	-	-	58,500,753	58,500,753 (Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,525,439	2,388,260	570,241	3.00	2	-	Additional operating capital	-	-	58,500,753	58,500,753 (Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	2,295,854	2,171,146	1,705,231	3.00	2	-	Additional operating capital	-	-	58,500,753	58,500,753 (Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,066,269	1,954,031	80,792	3.00	2	-	Additional operating capital	-	-	58,500,753	58,500,753 (Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,836,683	1,736,916	74,234	4.00	2	-	Additional operating capital	-	-	58,500,753	58,500,753 (Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,790,766	1,693,493	112,621	3.00	2	-	Additional operating capital	-	-	58,500,753	58,500,753 (Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Value		
29	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,607,098	\$ 1,519,802	\$ 1,376,059	3.00	2	\$ -	Additional operating capital	\$ -	\$ 58,500,753	\$ 58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,607,098	1,519,802	1,123,678	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,607,098	1,519,802	18,547	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	1,377,512	1,302,687	713,193	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,377,512	1,302,687	666,733	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,377,512	1,302,687	494,712	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Peary Century Co., Ltd.	Other receivables	Y	1,377,512	1,302,687	200,705	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,377,512	1,302,687	95,873	4.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,377,512	1,302,687	50,527	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,377,512	1,302,687	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,147,927	1,085,573	22,874	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changshaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,147,927	1,085,573	23,852	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	1,010,176	955,304	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	918,342	868,458	692,797	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	918,342	868,458	547,062	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	918,342	868,458	7,801	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	918,342	868,458	841,445	4.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	918,342	868,458	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Value		
29	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 918,342	\$ 868,458	\$ -	-	2	\$ -	Additional operating capital	\$ -	\$ 58,500,753	\$ 58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	918,342	868,458	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Xijiang President Enterprises Food Co., Ltd.	Other receivables	Y	918,342	868,458	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	918,342	868,458	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	826,507	781,612	-	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	688,756	651,344	-	4.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	459,171	434,229	184,240	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	459,171	434,229	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	459,171	434,229	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	459,171	434,229	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inter-Mongolia) Co., Ltd.	Other receivables	Y	367,337	347,383	164,357	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	367,337	347,383	49,258	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	275,502	260,537	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	229,585	217,115	18,693	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	229,585	217,115	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	229,585	217,115	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	137,751	130,269	108,939	3.00	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Banna President Mineral Water Co., Ltd.	Other receivables	Y	130,269	130,269	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Value	Item			
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	\$ 91,834	\$ 86,846	\$ -	-	2	\$ -	Additional operating capital	\$ -	\$ 58,500,753	\$ 58,500,753	(Note 2)	
29	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	45,917	43,423	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)	
29	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	45,917	43,423	-	-	2	-	Additional operating capital	-	58,500,753	58,500,753	(Note 2)	
30	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	802,655	802,655	637,098	4.18~5.48	2	-	Additional operating capital	-	1,070,206	8,877,726	(Note 2)	
30	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	401,327	401,327	59,397	4.18~5.48	2	-	Additional operating capital	-	1,070,206	8,877,726	(Note 2)	
30	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	24,080	24,080	-	4.18~5.48	2	-	Additional operating capital	-	1,070,206	8,877,726	(Note 2)	
31	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	296,755	296,755	296,607	7.00	2	-	Investment loan	-	348,429	348,429	(Note 2)	
32	Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	9,276	4,342	4,342	3.70~3.92	2	-	Additional operating capital	-	104,022	104,022	(Note 2)	
33	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	91,834	86,846	65,134	3.00	2	-	Additional operating capital	-	6,513,436	6,513,436	(Note 2)	
34	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	267,552	267,552	-	4.22~5.48	2	-	Additional operating capital	-	343,719	343,719	(Note 17)	
35	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,377,512	1,302,687	371,057	4.00	2	-	Additional operating capital	-	2,171,145	2,171,145	(Note 2)	
35	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	688,756	651,344	-	-	2	-	Additional operating capital	-	2,171,145	2,171,145	(Note 2)	
36	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	226,161	217,115	93,373	-	2	-	Additional operating capital	-	2,171,145	2,171,145	(Note 2)	
37	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,736,916	-	4.00	2	-	Additional operating capital	-	6,513,436	6,513,436	(Note 2)	
38	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	229,585	217,115	-	3.00	2	-	Additional operating capital	-	2,171,145	2,171,145	(Note 3)	
39	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	362,745	343,041	343,041	3.00	2	-	Additional operating capital	-	2,171,145	2,171,145	(Note 2)	
40	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,736,916	1,501,644	4.00	2	-	Additional operating capital	-	2,171,145	2,171,145	(Note 2)	
41	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,473,833	3,473,833	2,033,866	4.00	2	-	Additional operating capital	-	5,624,481	5,624,481	(Note 2)	

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan	Note
												Assets pledged	Value		
41	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	\$ 734,673	\$ 694,767	\$ -	-	2	\$ -	-	\$ -	\$ 5,424,481	\$ 5,424,481	(Note 2)
42	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,736,916	1,193,313	4.00	2	-	-	-	3,576,972	3,576,972	(Note 2)
42	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,377,512	1,302,687	607,921	3.00	2	-	-	-	3,576,972	3,576,972	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	4,342,291	4,342,291	3,038,847	4.00	2	-	-	-	10,182,345	10,182,345	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	459,171	434,229	434,229	3.00	2	-	-	-	10,182,345	10,182,345	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	459,171	434,229	369,095	3.00	2	-	-	-	10,182,345	10,182,345	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	459,171	434,229	-	-	2	-	-	-	10,182,345	10,182,345	(Note 2)
44	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	459,171	434,229	434,142	3.00	2	-	-	-	2,171,145	2,171,145	(Note 2)
44	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	459,171	434,229	-	-	2	-	-	-	2,171,145	2,171,145	(Note 2)
45	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,736,916	669,803	3.00	2	-	-	-	2,839,271	2,839,271	(Note 2)
46	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,171,146	2,171,145	1,486,172	4.00	2	-	-	-	7,558,133	7,558,133	(Note 2)
47	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	918,342	868,458	556,646	4.00	2	-	-	-	6,513,436	6,513,436	(Note 2)
47	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	229,585	217,115	217,115	3.00	2	-	-	-	6,513,436	6,513,436	(Note 2)
48	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	183,668	173,692	137,095	3.00	2	-	-	-	2,171,145	2,171,145	(Note 2)
48	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	47,295	44,726	-	-	2	-	-	-	2,171,145	2,171,145	(Note 2)
49	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,836,683	1,736,916	245,730	3.00	2	-	-	-	2,171,145	2,171,145	(Note 2)
50	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,736,916	1,736,916	853,565	3.00	2	-	-	-	3,098,023	3,098,023	(Note 2)
51	Yantai Tongti Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	229,585	217,115	207,779	3.00	2	-	-	-	2,171,145	2,171,145	(Note 2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Maximum amount available for loan (Note 2)
												Assets pledged	Loan limit per entity	
												Item	Value	
52	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 275,502	\$ 260,537	\$ -	-	2	\$ -	Additional operating capital	-	\$ -	\$ 2,171,145
53	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,302,687	1,302,687	-	3.00	2	-	Additional operating capital	-	-	2,171,145
54	Zhongshan President Enterprises Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	68,876	65,134	-	3.92	2	-	Additional operating capital	-	-	439,965
55	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	160,710	151,980	-	3.92	2	-	Additional operating capital	-	-	178,666

(Note 1) The code represents the nature of financing activities as follows :

1.Trading Partner.

2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) Shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed US\$28,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 100% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 10) (1) The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2) For short-term financing: the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual trading partner is as follows: (1) For trading partner: shall not exceed US\$20,000 thousand and shall not exceed the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed CNY20,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed CNY20,000 thousand.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY100,000 thousand and shall not be higher of the purchase or sales amount of the most recent year.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed CNY300,000 thousand and the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 10% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 17) The maximum amount for loan is as follows: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 18) The maximum amount was approved by the Board of Directors' meeting.

(Note 19) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:31.04, CNY:NTD 1:4.342, VND:NTD 1:0.001338 and PHP:NTD 1:0.5987.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others
For the nine-month period ended September 30, 2019

Expressed in thousands of NTD

Table 2

Number	Endorser/guarantor	Endorsees		Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at September 30, 2019	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Endorser/guarantor												
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	2	\$ 53,491,737	\$ 42,000,000	\$ 42,000,000	\$ 42,000,000	\$ -	\$ -	39	\$ 106,983,474	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	53,491,737	1,800,000	1,800,000	1,800,000	740,000	-	2	106,983,474	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	53,491,737	2,300,000	2,300,000	2,300,000	133,000	-	2	106,983,474	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	53,491,737	1,500,000	1,500,000	1,500,000	-	-	1	106,983,474	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	53,491,737	400,000	400,000	400,000	-	-	0	106,983,474	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	53,491,737	60,000	60,000	60,000	-	-	0	106,983,474	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	55,421,427	15,520,000	15,520,000	15,520,000	-	-	28	55,421,427	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	2	55,421,427	1,552,000	1,552,000	1,552,000	-	-	3	55,421,427	N	N	N	(Note 4)
2	Nanlien International Corp.	Sheng-Miao Industrial Corp.	1	894,630	3,600	3,600	3,600	-	-	0	1,789,259	N	N	N	(Note 5)
3	President International Development Corp.	President (BVI) Investment Holdings Ltd.	2	2,839,501	1,690,600	1,690,600	1,660,640	-	-	12	7,098,753	N	N	N	(Note 6)
4	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	2	1,500,000	536,761	536,761	418,957	42,474	-	64	1,500,000	N	N	Y	(Note 7)
4	President Tokyo Corp.	Uni-President Te-Lease (Cayman) Corp.	2	1,500,000	37,272	37,272	37,248	27,377	-	6	1,500,000	N	N	N	(Note 7)
5	SciNoPharm Taiwan Ltd.	SciAuda (Changshu) Pharmaceuticals Ltd.	2	10,309,593	5,489,008	5,489,008	3,325,900	180,205	-	32	10,309,593	Y	N	Y	(Note 8)
6	President Century Corp.	President Fair Development Corp.	2	3,123,974	600,000	600,000	600,000	600,000	600,000	38	3,904,967	N	N	N	(Note 9)
7	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	2	2,219,431	62,821	62,821	62,259	-	-	1	4,438,863	N	N	N	(Note 10)

Number	Endorser/guarantor	Endorsee		Outstanding balance at September 30, 2019	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)									
7	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	2	\$ 31,130	\$ -	\$ -	1	\$ 4,438,863	N	N	N	(Note 10)

(Note 1) The following code represents the relationship with Company:

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guaranteees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:31.04, CNY:NTD 1:4.342, VND:NTD 1:0.001338 and PHP:NTD 1:0.5987.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 100% of its net worth for Nanlien International Corp., the limit of endorsement for any single entity is 50% of its net worth and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 8) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 9) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 10) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

September 30, 2019

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Ending balance			Note
					Book value	Percentage of ownership	Fair value	
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	—	4	8,255	\$ 80,622	-	\$ 80,622	—
Uni-President Enterprises Corp.	CDIB & PARTNERS Investment Holding Corp.	—	5	27,000	250,000	2.48	250,000	—
	Beneficiary Certificates :							
Cayman President Holdings Ltd.	The Asia Equity Fund	—	1	69	2,127,252	-	2,127,252	—
	Bonds :							
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	309,345	-	-	—
	Beneficiary Certificates :							
President International Trade And Investment Corp.	The Pacific(ABC) Equity	—	1	39	1,145,450	-	1,145,450	—
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	153	2,557	-	2,557	—
	Stock :							
Kai Yu Investment Co., Ltd.	Taunan Agriculture Trading Co., Ltd. etc.	—	4	251	2,386	-	2,386	—
Nanlien International Corp.	Union Chinese Corp. etc.	—	5	5,465	62,853	-	62,853	—
	Beneficiary Certificates :							
Kai Nan Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	75	1,253	-	1,253	—
President International Development Corp.	Fubon SSE180 EFT etc.	—	1	4,373	87,240	-	87,240	—
	Stock :							
President International Development Corp.	Pharma Essentia Corporation. etc.	—	1	5,599	370,521	-	370,521	—
President International Development Corp.	Allianz Pharmascience Ltd. etc.	—	4	43,815	235,832	-	235,832	—
	Development International Investment Corporation etc.							
President International Development Corp.	JFE Holdings Inc.	—	5	34,717	749,465	-	749,465	—
Ton-Yi Industrial Corp.	SYNGEN, Inc.	—	4	245	-	0.04	93,535	—
ScinoPharm Taiwan Ltd.	Tanvex Biologies, Inc.	—	5	28,800	208,005	16.84	208,005	—
ScinoPharm Taiwan Ltd.	Foressee Pharmaceuticals Co., Ltd.	Director	5	4,661	283,871	4.65	283,871	—
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,399	85,565	-	85,565	—
President Chain Store Corp.	Duskin Co., Ltd. etc.	—	5	950	244,719	-	244,719	(Note 2)
	Financial Bonds :							
Kai Yu (BVI) Investment Co., Ltd.	President Securities USD 100% Principal Guaranteed Note No.520	—	3	-	156,752	-	-	—
	Negotiable Certificates of Deposit :							
Kai Yu (BVI) Investment Co., Ltd.	Bank of China (Hong Kong) Negotiable Certificates of Deposit	—	3	-	620,800	-	-	—

Ending balance

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
Kai Yu (BVI) Investment Co., Ltd.	Stock : FOOD CHINA INC.	—	4	1,500	\$ -	-	\$ -	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : BB Global Marco Fund etc.	—	1	170	277,150	-	277,150	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Alibaba Group Holding Ltd etc.	—	1	1,576	87,109	-	87,109	—
President (B.V.I.) International Investment Holdings Ltd.	Exchange rate linked notes : 5 Year Ms FLIC Auto-callable Range Note	—	1	-	96,356	-	96,356	—
President (B.V.I.) International Investment Holdings Ltd.	Ownership structure : ELN China Everbright International Limited	—	1	-	15,360	-	15,360	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : Wuxi Healthcare Ventures II,L.P.	—	4	-	587,284	-	587,284	—
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P. etc.	—	4	95	2,651,054	-	2,651,054	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Out Look etc.	—	4	13,136	384,992	-	384,992	—
President (B.V.I.) International Investment Holdings Ltd.	Convertible Bonds : Sea Limit Convertible Promissory Note	—	4	100	527,090	-	527,090	—
President (B.V.I.) International Investment Holdings Ltd.	Beneficiary Certificates : PIMCO INCOME FUNDS	—	5	923	321,687	-	321,687	—
President (B.V.I.) International Investment Holdings Ltd.	Rebecca Bond Fund High Yield Bonds-OBXH etc.	—	5	5,381	1,584,876	-	1,584,876	—
President (B.V.I.) International Investment Holdings Ltd.	Stock : Xiang Lu Industries Ltd. etc.	—	5	72,147	329,812	-	329,812	—
Uni-President Enterprises (China) Investment Corp.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	4,342,279	-	-	—
Uni-President Enterprises China Holdings Ltd.	Stock : China Haisheng Juice Holdings Co., Ltd.	—	5	37,800	25,169	2.99	25,169	—
Kunshan President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	5	31,548	433,002	4.24	433,002	—
Chengdu President Enterprises Food Co., Ltd.	Heilongjiang Wondersun Dairy Co.	—	5	17,645	243,053	2.38	243,053	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Ending balance		Note
							Fair value	Fair value	
Wuhan President Enterprises Food Co., Ltd.	Stock : Heilongjiang Wondersun Dairy Co.	—	5	17,645 \$	243,053	2.38 \$	243,053	—	
Presco Netmarketing Inc. etc.	Beneficiary Certificates : UPAMC James Bond Fund. etc. Structured products :	—	1	134,695	2,512,417	-	2,512,417	—	
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	260,537	-	-	—	
Ton Yu Investment Inc. etc.	Stock : iMQ Technology Inc. etc.	—	4	594	780	-	780	—	
Ton Yu Investment Inc. etc.	DaBomb Protein Corp. etc.	—	1	1,602	41,012	-	41,012	—	
President Global Crop. etc.	Cathay General Bank etc.	—	5	10,297	292,418	-	292,418	—	

(Note 1) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:31.04, CNY:NTD 1:4.342, VND:NTD 1:0.001338, PHP:NTD 1:0.5987 and KRW:NTD 1:0.025945.

(Note 2) 38,221 thousand shares (\$494,965) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Cash equivalent

UNL-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital

For the nine-month period ended September 30, 2019

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal		Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Cayman President Holdings Ltd.	Beneficiary Certificates : The Asia Equity Fund	1	-	-	92	\$ 2,819,373	-	\$ -	(23)	\$ 719,377	\$ (723,235)	\$ (3,858)	69	\$ 2,127,252
		7	Capital increase	-	60,000	503,567	-	372,480	-	-	-	-	-	60,000
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	7	(Note 2)	-	-	-	49,103	6,948,632	-	-	-	-	49,103	6,540,680
		3	-	-	-	921,450	-	-	931,200	(902,380)	-	(19,070)	-	-
Kai Yu (BVI) Investment Co., Ltd.	Negotiable Certificates of Deposit : China Construction Bank (Seoul) Negotiable Certificates of Deposit	3	-	-	-	921,450	-	-	931,200	(901,709)	-	(19,741)	-	-
		3	-	-	-	921,450	-	-	931,200	(901,709)	-	(19,741)	-	-
Presco Netmarketing Inc.	Beneficiary Certificates : JPAMC James Bond Money Market Fund	1	-	-	11,667	194,565	119,611	2,000,000	(121,381)	2,030,000	(2,028,817)	1,183	9,897	165,820
		1	-	-	-	222,000	-	-	415,120	-	417,308	(415,055)	2,253	208,472
Woongjin foods Co., Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products Investment Corp.	3	-	-	-	-	-	-	-	-	-	-	-	4,342,279
		7	Capital increase	-	80,525	745,452	38,000	1,179,520	-	-	-	(154,096)	-	118,525
SciAnda (Kuoshun) Biochemical	Beneficiary Certificates : FSITC Taiwan Money Market Fund	7	Capital increase	-	-	363,468	-	1,179,520	-	-	-	(151,055)	-	1,391,933
		3	-	-	-	178,615	-	633,310	-	547,748	(542,838)	4,910	-	260,537
Uni-Wonder Corporation	Beneficiary Certificates : Taishin 1699 Money Market Fund	1	-	-	-	-	75,111	1,150,000	(55,544)	850,576	(850,000)	576	19,567	300,000
		1	-	-	2,221	30,000	200,000	29,536	390,000	(37,900)	500,303	(500,000)	303	90,000
Uni-Wonder Corporation	Allianz Global Investors Taiwan Money Market Fund	1	-	-	3,996	50,000	62	900,000	(4,058)	950,722	(950,000)	722	-	-
		1	-	-	-	-	27,778	440,000	(9,473)	150,020	(150,000)	20	-	290,000
Uni-Wonder Corporation	Normura Taiwan Money Market Fund	1	-	-	-	26,959	440,000	(26,959)	440,130	(440,000)	130	-	-	

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
Quare Systems & Services Corp.	Eastring Investments Well Pool Money Market Fund	1	-	-	16,122	\$ 219,000	161,637	\$ 2,200,000	(164,778)	\$ 2,242,944	(\$ 2,242,000)	\$ 944	-	\$ 31	12,981	\$ 177,031
Books.com Co., Ltd.	Yuanta De-Li Money Market Fund	1	-	-	1,843	30,008	43,579	710,000	(45,422)	740,300	(740,000)	300	-	(8)	-	-
Books.com Co., Ltd.	JIH Sun Money Market Fund	1	-	-	-	-	43,156	640,000	(40,463)	600,427	(600,000)	427	-	12	2,693	40,012
Chieh Shin Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	34,864	472,000	(31,767)	430,135	(430,000)	135	-	4	3,097	42,004
Chieh Shin Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	2,038	34,002	23,685	396,000	(23,753)	397,115	(397,000)	115	-	1	1,970	33,003
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	106,129	1,438,000	(104,286)	1,413,215	(1,413,000)	215	-	3	1,843	25,003
President Drugstore Business Corp.	FSITC Taiwan Money Market Fund	1	-	-	-	-	58,646	898,000	(53,431)	818,127	(818,000)	127	-	5	5,215	80,005
President Information Corp.	Prudential Money Market Fund	1	-	-	7,643	120,716	16,043	253,900	(20,317)	321,397	(321,206)	191	-	19	3,369	53,429
President Information Corp.	JIH Sun Money Market Fund	1	-	-	-	-	21,780	323,000	(13,977)	207,300	(207,156)	144	-	67	7,803	115,911
President Logistics International Co., President Pharmaceutical Corp.	UPAMC James Bond Money Market Fund	1	-	-	3,267	54,506	18,390	307,500	(20,254)	338,563	(338,500)	63	-	(3)	1,403	23,503
	Taishin 1699 Money Market Fund	1	-	-	3,036	41,011	47,776	646,800	(49,208)	666,260	(666,048)	212	-	(6)	1,604	21,757
President (B.V.I) Investment Holdings Ltd.	Stock : Sea Limited	1	-	-	-	-	732	310,400	(732)	376,839	(310,400)	66,439	-	-	-	-
President (B.V.I) International Investment Holdings Ltd.	Convertible Bonds : Sea Limited Convertible Promissory Note	4	-	-	200	582,234	-	-	(100)	310,400	(310,400)	-	-	255,256	100	527,090

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

(Note 2) Purchased from non-related party - Hain & Co. F&B Holdings Co., Ltd..

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2019 were as follows (USD:NTD 1:30.715; CYN:NTD 1:4.465). Additions, disposals and ending balance are translated using the exchange rates as at September 30, 2019 (USD:NTD 1:31.04; CYN:NTD 1:4.342). Gains and losses on disposal are translated using average exchange rates for the nine-month period ended September 30, 2019 (USD:NTD 1:31.06; CYN:NTD 1:4.524).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital

For the nine-month period ended September 30, 2019

Table 5

Expressed in thousands of NTD

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Description and reasons for difference in transaction terms compared to non-related party	Amount	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)					
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 6,382,791	(20)	(Note 1)		\$ 1,619,873	24	
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(4,324,839)	(14)	(Note 1)		730,333	11	
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(3,104,639)	(10)	(Note 1)		740,241	11	
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(2,236,370)	(7)	(Note 1)		555,091	8	
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(869,873)	(3)	(Note 1)		263,948	4	
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(856,972)	(3)	(Note 1)		218,021	3	
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(729,750)	(2)	(Note 1)		156,622	2	
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(686,340)	(2)	(Note 1)		135,033	2	
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(646,028)	(2)	(Note 1)		159,033	2	
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(552,780)	(2)	(Note 1)		69,557	1	
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(550,196)	(2)	(Note 1)		136,476	2	
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(420,430)	(1)	(Note 1)		67,976	1	
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(326,102)	(1)	(Note 1)		77,780	1	
Uni-President Enterprises Corp.	Jio Hui Food Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(305,220)	(1)	(Note 1)		82,521	1	
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(258,915)	(1)	(Note 1)		58,585	1	
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(252,958)	(1)	(Note 1)		18,221	-	
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(239,531)	(1)	(Note 1)		63,991	1	
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(192,061)	(1)	(Note 1)		29,102	-	
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(157,749)	(1)	(Note 1)		35,341	1	
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(123,551)	-	(Note 1)		7,338	-	
Uni-President Enterprises Corp.	Tong Sheng Milk Enterprises Co., Ltd.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(117,581)	-	(Note 1)		19,889	-	
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(117,029)	-	(Note 1)		4,475	-	
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(115,760)	-	(Note 1)		33,091	-	
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(111,560)	-	(Note 1)		22,114	-	
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	761,481	4	(Note 1)		(86,940)	(5)	
Uni-President Enterprises Corp.	President Nissin Corp.	An investee company accounted for under the equity method	Purchases	309,670	2	(Note 1)		(34,943)	(2)	

Purchases / sales company	Name of the counterparty	Relationship	Description of transaction			Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)						
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	\$ 287,568	2	(Note 1)	\$ -	(Note 1)	(\$ 21,919)	(1)	
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	129,814	1	(Note 1)	-	(Note 1)	(12,476)	(1)	
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	124,267	1	(Note 1)	-	(Note 1)	(7,608)	-	
Nanlian International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlian International Corp. accounted for under the equity method	(Sales)	(725,298)	(25)		-		148,868	57	
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	552,780	69		-		(69,557)	(58)	
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	(370,039)	(68)		-		117,141	75	
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(376,705)	(7)		-		32,760	7	
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	(171,885)	(3)		-		21,822	5	
Uni-President Development Corp.	Time Square Intematation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(339,773)	(49)		-		66,470	57	
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(237,271)	(34)		-		38,698	33	
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(292,300)	(23)		-		88,744	38	
President Nishin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(309,670)	(28)		-		34,943	13	
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(310,116)	(14)		-		57,717	15	
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(129,814)	(6)		-		12,476	3	
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(761,481)	(96)		-		86,940	96	
Tou-Yi Industrial Corp.	Fujian Tou Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Tou Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(3,167,533)	(25)		-		644,508	42	
Tou-Yi Industrial Corp.	Jiangsu Tou Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Tou Yi Holdings Ltd. accounted for under the equity method	(Sales)	(406,970)	(3)		-		-	-	
Tou-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(252,911)	(2)		-		29,442	2	
SciPharm Taiwan Ltd.	SciAnda (Chengshu) Pharmaceuticals, Ltd.	An investee company of SciPharm Taiwan Ltd. accounted for under the equity method	Purchases	244,211	44		-		(32,238)	(27)	
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	11,723,800	15		-		(2,915,205)	(16)	
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	2,883,007	4		-		(726,553)	(4)	
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,516,582	2		-		(401,254)	(2)	
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlian International Corp. accounted for under the equity method	Purchases	515,596	1		-		(135,403)	(1)	
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	459,060	1		-		(183,692)	(1)	
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	466,558	1		-		(100,601)	(1)	
President Chain Store Corp.	President Packaging Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	310,116	-		-		(57,717)	-	
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	292,300	-		-		(88,744)	-	
President Chain Store Corp.	21 Century Co., Ltd.	An investee company accounted for under the equity method	Purchases	253,430	-		-		(38,999)	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction		Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable / (payable)
			Purchases / (sales)	Amount						
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 237,790	Closes its accounts 60 days after the end of each month	\$	-	(\$ 25,052)	-	
President Chain Store Corp.	Wealth Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	223,699	Closes its accounts 30-60 days after the end of each month	-	-	(76,509)	-	
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	138,171	Closes its accounts 60-70 days after the end of each month	-	-	(74,169)	-	
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nian Investment Co., Ltd. accounted for under the equity method	Purchases	117,323	Closes its accounts 40 days after the end of each month	-	-	(69,559)	-	
President Chain Store Corp.	Mister Donut Taiwan Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	109,261	Closes its accounts 55-60 days after the end of each month	-	-	(21,360)	-	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,516,582)	Closes its accounts 30 days after the end of each month	-	-	401,254	42	
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(855,354)	Closes its accounts 60 days after the end of each week	-	-	230,439	24	
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(373,249)	Closes its accounts 28 days after the end of each week	-	-	44,373	5	
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(234,901)	Closes its accounts 56 days after the end of each week	-	-	63,746	7	
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(142,539)	Closes its accounts 12 days after the end of each month	-	-	10,252	1	
Tung Ang Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(122,170)	Closes its accounts 12 days after the end of each month	-	-	6,364	1	
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(113,238)	Closes its accounts 17 days after the end of each month	-	-	9,382	1	
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Corporation	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(105,074)	Closes its accounts 12 days after the end of each month	-	-	5,588	1	
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	(Sales)	(101,358)	Closes its accounts 12 days after the end of each month	-	-	5,013	1	
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	4,324,839	Closes its accounts every 10 days and remits in 28 days after purchases	-	-	(730,333)	(98)	
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(457,412)	Closes its accounts 70 days after the end of each month	-	-	204,301	34	
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	856,972	Closes its accounts 60 days after the end of each week	-	-	(218,021)	(48)	
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	855,354	Closes its accounts 60 days after the end of each week	-	-	(230,439)	(51)	
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	115,760	Closes its accounts 59 days after the end of each week	-	-	(33,091)	(49)	
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(515,596)	Closes its accounts 10-54 days after the end of each month	-	-	135,403	31	
Lien Bo Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(122,214)	Closes its accounts 80 days after the end of each month	-	-	45,394	10	
Lien Bo Enterprises Corp.	Nantien International Corp.	An investee company accounted for under the equity method	Purchases	725,298	Closes its accounts 35 days after the end of each month	-	-	(148,868)	(47)	
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	142,539	Closes its accounts 12 days after the end of each month	-	-	(10,252)	(67)	
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	123,551	Closes its accounts 17 days after the end of each month	-	-	(7,338)	(34)	
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	113,238	Closes its accounts 17 days after the end of each month	-	-	(9,382)	(43)	
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	(Sales)	(260,390)	Closes its accounts 70 days after the end of each week	-	-	119,079	52	
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	326,102	Closes its accounts 65 days after the end of each week	-	-	(77,780)	(57)	
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	234,901	Closes its accounts 56 days after the end of each week	-	-	(63,746)	(46)	
Tong Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	869,873	Closes its accounts 62 days after the end of each week	-	-	(263,948)	(100)	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period					
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 157,749	93	\$ -	-	(\$ 35,341)	(100)	-	
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	550,196	96	-	-	(136,476)	(99)	-	
Wei-Tong Enterprises Corporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	105,074	58	-	-	(5,488)	(61)	-	
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	729,750	98	-	-	(156,622)	(100)	-	
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	420,430	99	-	-	(67,976)	(100)	-	
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	192,061	97	-	-	(29,102)	(99)	-	
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	258,915	100	-	-	(58,585)	(100)	-	
Kai Ya Food Co., Ltd.	President Chain Stores Corp.	An investee company accounted for under the equity method	(Sales)	(117,323)	(84)	-	-	69,559	73	-	
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	228,231	100	-	-	(41,122)	(100)	-	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	245,605	100	-	-	(38,410)	(98)	-	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengbu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(245,605)	(23)	-	-	38,410	20	-	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(228,231)	(21)	-	-	41,122	22	-	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Jiangsu Ton Yi Timpalte Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	234,303	23	-	-	(112,802)	(37)	-	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Timpalte Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	146,658	14	-	-	(61,023)	(20)	-	
Jiangsu Ton Yi Timpalte Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(234,303)	(11)	-	-	112,802	12	-	
Jiangsu Ton Yi Timpalte Co., Ltd.	Fujian Ton Yi Timpalte Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	1,136,272	72	-	-	(299,114)	(100)	-	
Jiangsu Ton Yi Timpalte Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	406,970	26	-	-	-	-	-	
Fujian Ton Yi Timpalte Co., Ltd.	Jiangsu Ton Yi Timpalte Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(1,136,272)	(33)	-	-	299,114	26	-	
Fujian Ton Yi Timpalte Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(146,658)	(4)	-	-	61,023	5	-	
Fujian Ton Yi Timpalte Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	3,167,533	92	-	-	(644,508)	(94)	-	
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,390,913)	(93)	-	-	210,874	90	-	
Szechwan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	110,824	11	-	-	(14,649)	(8)	-	
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(586,994)	(69)	-	-	71,637	84	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases / (sales)	Credit Period					
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 239,086	(28)	30-45 days after invoice date, T/T	\$ -	\$ 13,394	16	-	
Hoizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(741,821)	(98)	25 days after invoice date, T/T	-	93,472	100	-	
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,070,389)	(83)	25 days after invoice date, T/T	-	141,517	76	-	
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,436,366)	(70)	25 days after invoice date, T/T	-	191,420	77	-	
Taizhou Ton Yi Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(125,044)	(6)	15 days after invoice date, T/T	-	2,314	1	-	
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(122,076)	(6)	50% prepayment, 50% 25 days after invoice date, T/T	-	13,550	5	-	
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	116,106	10	15 days after invoice date, T/T	-	(11,808)	(9)	-	
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(478,712)	(51)	25 days after invoice date, T/T	-	69,857	47	-	
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(180,518)	(19)	25 days after invoice date, T/T	-	20,768	14	-	
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,716,350)	(95)	25 days after invoice date, T/T	-	216,719	98	-	
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	161,845	14	15 days after invoice date, T/T	-	(13,893)	(8)	-	
Kunshan Ton Yi Industrial Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	125,044	11	15 days after invoice date, T/T	-	(2,314)	(1)	-	
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,700,672)	(94)	25 days after invoice date, T/T	-	209,495	94	-	
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	165,374	14	7 days after invoice date	-	(11,653)	(7)	-	
SciAuda (Changshu) Pharmaceuticals, Ltd.	SciPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(244,211)	(84)	After checking, closes its accounts 90 days after the end of each month by T/T	-	32,238	68	-	
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	489,452	6	Closes its accounts 70 days after the end of each month	-	(39,930)	(2)	-	
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(146,193)	(66)	Closes its accounts 45-60 days after the end of each month	-	36,921	56	-	
Wisdom Distribution Services Corp.	Books.com Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(216,088)	(10)	Closes its accounts 30 days after the end of each month	-	50,276	5	-	
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	779,600	44	Closes its accounts 20 days after the end of each month	-	(95,026)	(37)	-	
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	802,320	37	Closes its accounts 20 days after the end of each month	-	(101,299)	(2)	-	
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Purchases	811,897	25	Closes its accounts 25 days after the end of each month	-	(118,158)	(14)	-	
Uni-Wonder Corporation	Uni-President Enterprises Corp.	An investee company of Nantien International Corp. accounted for under the equity method	Purchases	239,531	8	Closes its accounts 30 days after the end of each month	-	(63,901)	(7)	-	
Uni-Wonder Corporation	Retail Support International Corp.	An investee company accounted for under the equity method	Purchases	158,133	5	Closes its accounts 30 days after the end of each month	-	(23,454)	(3)	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)						
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	\$ 253,430	(35)	\$ -	-	\$ 38,999	32	-	
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(237,790)	(55)	-	-	25,052	2	-	
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	505,035	7	-	-	(123,906)	(7)	-	
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2,883,007)	(97)	-	-	726,533	100	-	
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(466,558)	(67)	-	-	100,601	73	-	
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(610,204)	(67)	-	-	260,898	73	-	
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(489,452)	(39)	-	-	39,930	9	-	
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(138,171)	(11)	-	-	74,169	16	-	
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(158,133)	(7)	-	-	23,454	4	-	
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	583,135	48	-	-	(67,626)	(46)	-	
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	235,556	20	-	-	(26,733)	(18)	-	
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(206,810)	(22)	-	-	54,822	27	-	
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(802,320)	(34)	-	-	101,299	34	-	
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(779,600)	(33)	-	-	95,026	32	-	
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(583,135)	(24)	-	-	67,626	23	-	
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	766,312	34	-	-	(93,829)	(33)	-	
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(235,556)	(86)	-	-	26,733	70	-	
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(766,312)	(58)	-	-	93,829	42	-	
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(505,035)	(38)	-	-	123,906	55	-	
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(137,113)	(32)	-	-	38,394	45	-	
Shanghai President Logistic Co., Ltd.	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Hong Kong Holdings Ltd. accounted for under the equity method	Service cost	137,113	27	-	-	(38,394)	(38)	-	
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Cold Chain Corp. Virgin Holdings Ltd. accounted for under the equity method	(Sales)	(157,529)	(45)	-	-	36,665	39	-	
Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(167,366)	(98)	-	-	35,660	95	-	
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(146,136)	(95)	-	-	36,227	85	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Credit Period	Unit Price	Description and reasons for difference in transaction terms compared to non-related party	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)							
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	\$ 595,492	(93)	60 days after the end of each month	\$ -	\$ 170,949	77	-	-	
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	(287,568)	(3)	30 days after the end of each month	-	21,919	2	-	-	
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(203,476)	(2)	90 days after the end of each month	-	35,743	3	-	-	
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(119,844)	(1)	30 days after the end of each month	-	32,861	2	-	-	
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	119,844	47	30 days after the end of each month	-	(32,861)	(66)	-	-	
Uni-President (Malaysia) SDN. BHD	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	203,476	100	90 days after the end of each month	-	(35,743)	(100)	-	-	
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	595,492	98	60 days after the end of each month	-	(170,949)	(97)	-	-	
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,177,622	43	30 days after the end of each month	-	(68,937)	(19)	-	-	
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	967,590	35	30 days after the end of each month	-	(215,414)	(61)	-	-	
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	228,911	8	30 days after the end of each month	-	(3)	-	-	-	
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	219,947	8	30 days after the end of each month	-	(26,046)	(7)	-	-	
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(503,019)	(87)	30 days after the end of each month	-	206,335	85	-	-	
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	503,019	30	30 days after the end of each month	-	(206,335)	(43)	-	-	
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	260,193	16	30 days after the end of each month	-	(34,002)	(7)	-	-	
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	116,112	7	30 days after the end of each month	-	(20,306)	(4)	-	-	
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,177,622)	(18)	30 days after the end of each month	-	68,937	23	-	-	
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(260,193)	(4)	30 days after the end of each month	-	34,002	11	-	-	
Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(236,615)	(4)	30 days after the end of each month	-	20,638	7	-	-	
Chengdu President Enterprises Food Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,390,913	32	25 days after invoice date,T/T	-	(210,874)	(27)	-	-	
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	504,712	12	30 days after the end of each month	-	(75,557)	(10)	-	-	
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	478,712	11	25 days after invoice date,T/T	-	(69,857)	(9)	-	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)					
Taizhou President Enterprises Co., Ltd.	Unit-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,198,145	(79)	\$ -	Closes its accounts 30 days after the end of each month	\$ 248,858	79	
Taizhou President Enterprises Co., Ltd.	Unit-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(219,947)	(15)	-	Closes its accounts 30 days after the end of each month	26,046	8	
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,436,366	99	-	25 days after invoice date, T/T	(191,420)	(100)	
Kunshan President Enterprises Food Co., Ltd.	Unit-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,258,505)	(49)	-	Closes its accounts 30 days after the end of each month	16,273	3	
Kunshan President Enterprises Food Co., Ltd.	Unit-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	100,937	6	-	Closes its accounts 30 days after the end of each month	(298)	-	
Kunshan President Enterprises Food Co., Ltd.	Unit-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(228,911)	(9)	-	Closes its accounts 30 days after the end of each month	3	-	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(246,101)	(6)	-	Closes its accounts 30 days after the end of each month	32,838	29	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,045,767	47	-	Closes its accounts 30 days after the end of each month	(160,291)	(38)	
Hefei President Enterprises Co., Ltd.	Unit-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(611,310)	(15)	-	Closes its accounts 30 days after the end of each month	227,985	75	
Hefei President Enterprises Co., Ltd.	Unit-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	239,213	10	-	Closes its accounts 30 days after the end of each month	(31,528)	(7)	
Hefei President Enterprises Co., Ltd.	Guilin Ziqian Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	238,256	10	-	Closes its accounts 30 days after the end of each month	(31,060)	(7)	
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(125,219)	(21)	-	Closes its accounts 30 days after the end of each month	4,238	30	
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	179,501	47	-	Closes its accounts 30 days after the end of each month	(23,901)	(35)	
Hangzhou President Enterprises Co., Ltd.	Unit-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,538,956)	(98)	-	Closes its accounts 30 days after the end of each month	948,729	99	
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(442,939)	(100)	-	Closes its accounts 30 days after the end of each month	7,557	100	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,045,767)	(6)	-	Closes its accounts 30 days after the end of each month	160,291	20	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	246,101	2	-	Closes its accounts 30 days after the end of each month	(32,838)	(2)	
Guangzhou President Enterprises Co., Ltd.	Unit-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(106,414)	(1)	-	Closes its accounts 30 days after the end of each month	24,243	3	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,381,053	14	-	Closes its accounts 30 days after the end of each month	(188,364)	(10)	
Guangzhou President Enterprises Co., Ltd.	Zhuangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,070,839	10	-	25 days after invoice date, T/T	(141,517)	(8)	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Note
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)					
Guangzhou President Enterprises Co., Ltd.	Goulin Ziquan Beverage Industrial Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 816,871	8	Closes its accounts 30 days after the end of each month	\$ (30,409)	(2)	-	
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	741,821	7	25 days after invoice date,T/T	(93,472)	(5)	-	
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	621,892	6	Closes its accounts 30 days after the end of each month	(48,904)	(3)	-	
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	239,086	2	30-45 days after invoice date,T/T	(13,394)	(1)	-	
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Naniten Holding Ltd. accounted for under the equity method	Purchases	209,203	2	Closes its accounts 30 days after the end of each month	(46,116)	(2)	-	
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	180,518	2	25 days after invoice date,T/T	(20,768)	(1)	-	
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of President Packaging Holding Ltd. accounted for under the equity method	Purchases	167,366	2	Closes its accounts 30 days after the end of each month	(35,660)	(2)	-	
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	122,076	1	50% prepayment, 50% 25 days after invoice date,T/T	(13,550)	(1)	-	
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(395,476)	(12)	Closes its accounts 30 days after the end of each month	67,218	55	-	
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	655,666	33	Closes its accounts 30 days after the end of each month	(66,248)	(18)	-	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(134,840)	(4)	Closes its accounts 30 days after the end of each month	12,056	10	-	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	297,935	15	Closes its accounts 30 days after the end of each month	(39,332)	(11)	-	
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,381,053)	(99)	Closes its accounts 30 days after the end of each month	188,364	100	-	
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(621,892)	(99)	Closes its accounts 30 days after the end of each month	48,904	92	-	
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	586,994	100	25 days after invoice date,T/T	(71,637)	(100)	-	
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(655,666)	(14)	Closes its accounts 30 days after the end of each month	66,258	38	-	
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	395,476	14	Closes its accounts 30 days after the end of each month	(67,218)	(13)	-	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(101,956)	(2)	Closes its accounts 30 days after the end of each month	13,737	8	-	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	577,048	21	Closes its accounts 30 days after the end of each month	(65,925)	(13)	-	
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packaging Holding Ltd. accounted for under the equity method	Purchases	146,136	5	Closes its accounts 30 days after the end of each month	(36,227)	(7)	-	

Purchases / sales company	Name of the counterparty	Relationship	Description of transaction			Credit Period	Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)						
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,821,812	(72)	Closes its accounts 30 days after the end of each month	\$ -	\$ 456,008	-	85	
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(273,975)	(11)	Closes its accounts 30 days after the end of each month	-	27,877	-	5	
Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(149,041)	(6)	Closes its accounts 30 days after the end of each month	-	35,898	-	7	
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(806,845)	(11)	Closes its accounts 30 days after the end of each month	-	6,351	-	2	
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(577,048)	(8)	Closes its accounts 30 days after the end of each month	-	65,925	-	21	
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,956	3	Closes its accounts 30 days after the end of each month	-	(13,737)	-	(2)	
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(297,935)	(4)	Closes its accounts 30 days after the end of each month	-	39,332	-	12	
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	134,840	3	Closes its accounts 30 days after the end of each month	-	(12,056)	-	(2)	
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	406,067	10	Closes its accounts 30 days after the end of each month	-	(9,370)	-	(1)	
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nantien Holding Ltd. accounted for under the equity method	Purchases	194,128	5	Closes its accounts 30 days after the end of each month	-	(37,973)	-	(5)	
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	157,529	4	Closes its accounts 30 days after the end of each month	-	(36,665)	-	(5)	
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,821,812	37	Closes its accounts 30 days after the end of each month	-	(456,008)	-	(47)	
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,772,650	36	Closes its accounts 30 days after the end of each month	-	(210,111)	-	(22)	
Zhengzhou President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	138,150	3	Closes its accounts 30 days after the end of each month	-	(6,525)	-	(1)	
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(594,712)	(59)	Closes its accounts 30 days after the end of each month	-	75,557	-	73	
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(116,112)	(14)	Closes its accounts 30 days after the end of each month	-	20,306	-	20	
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(398,318)	(81)	Closes its accounts 30 days after the end of each month	-	54,740	-	85	
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,700,672	49	25 days after invoice date,T/T	-	(209,495)	-	(40)	
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	267,422	8	Closes its accounts 30 days after the end of each month	-	(17,425)	-	(3)	
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	291,432	8	Closes its accounts 30 days after the end of each month	-	(29,452)	-	(6)	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)	Percentage of notes or accounts receivable/(payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)					
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 273,975	8	\$ -	Closes its accounts 30 days after the end of each month	(5)	-	
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(267,422)	(69)	-	Closes its accounts 30 days after the end of each month	69	-	
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(362,769)	(14)	-	Closes its accounts 30 days after the end of each month	20	-	
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(291,432)	(12)	-	Closes its accounts 30 days after the end of each month	17	-	
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(179,501)	(7)	-	Closes its accounts 30 days after the end of each month	14	-	
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	125,219	7	-	Closes its accounts 30 days after the end of each month	(2)	-	
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	442,939	26	-	Closes its accounts 30 days after the end of each month	(3)	-	
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	236,291	14	-	Closes its accounts 30 days after the end of each month	(14)	-	
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(236,291)	(90)	-	Closes its accounts 30 days after the end of each month	88	-	
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(711,178)	(97)	-	Closes its accounts 30 days after the end of each month	100	-	
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,112,446	32	-	Closes its accounts 30 days after the end of each month	(3)	-	
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	711,178	20	-	Closes its accounts 30 days after the end of each month	(27)	-	
Xinjiang President Enterprises Food Co., Ltd.	Chengde President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	236,615	7	-	Closes its accounts 30 days after the end of each month	(4)	-	
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	806,845	6	-	Closes its accounts 30 days after the end of each month	-	-	
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,112,446)	(95)	-	Closes its accounts 30 days after the end of each month	85	-	
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,772,650)	(100)	-	Closes its accounts 30 days after the end of each month	100	-	
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Wuhan President Enterprises Co., Ltd. accounted for under the equity method	Purchases	495,417	39	-	Closes its accounts 30 days after the end of each month	(17)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(967,590)	(7)	-	Closes its accounts 30 days after the end of each month	15	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(239,213)	(2)	-	Closes its accounts 30 days after the end of each month	2	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	611,310	5	-	Closes its accounts 30 days after the end of each month	(7)	-	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Unit Price	Credit Period	Amount	Notes or accounts receivable / (payable)
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)				
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 100,937	(1)	\$ -	Closes its accounts 30 days after the end of each month	298	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,258,505	10	(16,273)	Closes its accounts 30 days after the end of each month	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,538,956	20	(948,729)	Closes its accounts 30 days after the end of each month	(27)	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,716,350	13	(216,719)	25 days after invoice date,T/T	(6)	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (Shanghai) Drink& Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,309,739	10	(1,214,376)	Closes its accounts 30 days after the end of each month	(35)	
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,198,145	9	(248,858)	Closes its accounts 30 days after the end of each month	(7)	
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nianfen Holding Ltd. accounted for under the equity method	Purchases	680,539	5	-	Closes its accounts 30 days after the end of each month	-	
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	398,318	3	(54,740)	Closes its accounts 30 days after the end of each month	(2)	
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	362,769	3	(34,033)	Closes its accounts 30 days after the end of each month	(1)	
Uni-President Trading (Kunshan) Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	149,041	1	(35,898)	Closes its accounts 30 days after the end of each month	(1)	
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	106,414	1	(24,243)	Closes its accounts 30 days after the end of each month	(1)	
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,309,739)	(90)	1,214,376	Closes its accounts 30 days after the end of each month	99	
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(680,539)	(24)	-	Closes its accounts 30 days after the end of each month	-	
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(209,203)	(7)	46,116	Closes its accounts 30 days after the end of each month	24	
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(194,128)	(7)	37,973	Closes its accounts 30 days after the end of each month	20	
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(165,374)	(6)	11,653	7 days after invoice date	6	
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(161,845)	(6)	13,893	15 days after invoice date,T/T	7	
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(116,106)	(4)	11,808	15 days after invoice date,T/T	6	

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable / (payable)	
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	\$ 110,824	(4)	33 days after invoice date.T/T	\$ -	-	\$ 14,649	8

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note 7 "RELATED PARTY TRANSACTIONS"

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:31.04, CYN:NTD 1:4.342, VND:NTD 1:0.001338, TBH:NTD 1:1.0143). Amounts of transactions are translated using the average exchange rates for the nine-month period ended September 30, 2019 (USD:NTD 1:31.06, CYN:NTD 1:4.524, VND:NTD 1:0.001337, TBH:NTD 1:0.9919)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock
September 30, 2019

Expressed in thousands of NTD

Table 6

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 1,619,873	6.70	\$ -	\$ 1,240,890	\$ -
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	740,241	7.27	-	735,659	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	730,333	11.05	-	718,274	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	555,091	7.00	-	543,921	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	263,948	4.83	-	132,430	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	218,021	5.57	-	142,607	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	159,033	5.94	-	76,703	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	156,622	6.39	-	86,331	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	136,476	6.11	-	85,816	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	135,033	7.46	-	109,731	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	173,203	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	148,868	8.99	-	-	-
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	117,200	-	-	-	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	Accounts receivable	117,141	5.33	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-
Ton Yu Investment Inc.	President Property Corp.	An investee company of President International Development Corp. accounted for under the equity method	Other receivables	157,000	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Timpla Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	644,508	6.86	-	373,685	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	401,254	7.52	-	-	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	230,439	5.42	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	\$ 1,014,077	-	\$ -	-	\$ -
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	412,832	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	152,717	-	-	-	-
Tun Hsiang Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	204,301	3.73	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	135,403	5.76	-	-	-
Tong Chu Enterprises Corp.	Presicare Corp.	An investee company accounted for under the equity method	Accounts receivable	119,079	3.87	-	-	-
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	121,980	-	-	396	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	210,874	8.98	-	121,717	-
Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	239,143	-	-	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	141,517	9.78	-	98,369	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	191,420	12.53	-	101,386	-
Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	347,615	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	108,654	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	130,730	-	-	1	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	216,719	10.30	-	135,572	-
Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	176,336	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	121,733	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 209,495	13.29	\$ -	\$ 134,757	\$ -
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jianguo Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	299,114	8.81	-	132,540	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	112,802	3.65	-	-	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	726,533	5.70	-	439,638	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	260,898	3.23	-	109,284	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	100,601	5.99	-	34,086	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	101,299	11.20	-	-	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	123,906	5.32	-	55,137	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	170,949	5	-	-	-
Uni-President (Philippines) Ltd.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Other receivables	296,607	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	637,098	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	307,136	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,821,627	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,705,231	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,376,059	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,123,678	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	841,445	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	713,193	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables		Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount	Amount	Amount					
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 692,797	-	-	-	\$ -	-	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	666,733	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	570,241	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	547,062	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	494,712	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	200,705	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	184,240	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	164,357	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	112,621	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	108,939	-	-	-	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	248,858	-	-	7.69	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	343,041	-	-	-	-	-	-	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	1,214,376	-	-	2.84	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,501,644	-	-	-	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	948,729	-	-	5.03	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	160,291	-	-	4.16	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party			Overdue receivables		
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 3,038,847	-	\$ -	-	\$ -
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	434,229	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	369,095	-	-	-	-
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	131,868	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,193,313	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	607,921	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	434,142	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	669,803	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,486,172	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	2,033,866	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	371,057	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	210,111	21.11	-	-	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	152,695	11.26	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	853,565	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	556,646	-	-	-	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	217,115	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action adopted for overdue accounts	Subsequent collections
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	\$ 215,414	8.87	\$ -	-	\$ -
Yantai Tongji Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	207,779	-	-	-	-
Human President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	137,095	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	206,335	5.50	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	245,730	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	227,985	5.64	-	-	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	188,364	16.00	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	456,008	9.06	-	-	-
Uni-President Shanghai Management Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	284,772	-	-	-	-
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	115,965	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date. (USD:NTD 1:31.04, CYN:NTD 1:4.342, TBH:NTD 1:1.0143, VND:NTD 1:0.001338).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transaction

September 30, 2019

Table 7

Company name	Derivative financial instruments	Contract amount (thousand dollars)	Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD 4,600	(\$ 661)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD 2,660	(911)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD 1,550	(242)
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	USD 4,817	(165)
Woongjin Foods Co., Ltd.	Forward exchange contracts-buy KRW sell JPY	KRW 955,363	(1,039)
President (BVI) International Holdings Ltd.	Convertible Bonds	USD 10,000	527,090
President (BVI) International Holdings Ltd.	Ownership structure	USD 495	15,360
President (BVI) International Holdings Ltd.	Options	USD 813	(29,987)
President (BVI) International Holdings Ltd.	Exchange rate linked notes	USD 3,000	96,356

(Note 1) For the nine-month period ended September 30, 2019, the Company recognized a net gain of \$5,629 as a result of derivative financial instrument transactions.

(Note 2) For the nine-month period ended September 30, 2019, the Company's subsidiaries recognized a net gain of \$267,164 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:31.04 EUR:NTD 1:33.95 KRW:NTD 1:0.025945.

Expressed in thousands of NTD

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
For the nine-month period ended September 30, 2019

Table 8

Expressed in thousands of NTD

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 6,382,791	Closes its accounts 20 days after the end of each month		2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,619,873			-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	358,782	Closes its accounts 20 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	4,324,839	Closes its accounts every 10 days and remits in 28 days		1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	730,333			-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	3,104,639	Closes its accounts 30-40 days after the end of each month		1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	740,241			-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	2,236,370	Closes its accounts 30-40 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	555,091			-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	869,873	Closes its accounts 62 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	263,948			-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	856,972	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	218,021			-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	729,750	Closes its accounts 50 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	156,622			-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	552,780	Closes its accounts 20 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	550,196	Closes its accounts 49 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	136,476			-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	420,430	Closes its accounts 27 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	326,102	Closes its accounts 65 days after the end of each week		-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	258,915	Closes its accounts 42 days after the end of each week		-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	239,531	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	192,061	Closes its accounts 36 days after the end of each week		-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	157,749	Closes its accounts 40 days after the end of each week		-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	\$ 123,551	Closes its accounts 17 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	115,760	Closes its accounts 59 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	761,481	One month	-
0	Uni-President Enterprises Corp.	President Nissin Corp.	1	Purchases	309,670	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	287,568	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	129,814	Closes its accounts 15-60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	370,039	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Other payables	117,141	-	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	171,885	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	173,203	-	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	725,298	Closes its accounts 35 days after the end of each month	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	148,868	-	-
3	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	117,200	-	-
4	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	376,705	Closes its accounts 60 days after the end of each month	-
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-
5	Ton Yu Investment Inc.	President Property Corp.	3	Other receivables	157,000	-	-
6	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	237,271	Monthly payment	-
7	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	292,300	Closes its accounts 20-70 days after the end of each month	-
8	President Packaging Corp.	President Chain Store Corp.	3	Sales	310,116	Closes its accounts 15-60 days after the end of each month	-
9	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	3,167,533	50 days after shipping,T/T	1%
9	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	644,508	-	-
9	Ton-Yi Industrial Corp.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	406,970	50 days after shipping,T/T	-
10	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,516,582	Closes its accounts 30 days after the end of each month	-
10	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	401,254	-	-
10	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	855,354	Closes its accounts 60 days after the end of each week	-
10	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	230,439	-	-
10	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	234,901	Closes its accounts 56 days after the end of each week	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
10	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	\$ 142,539	Closes its accounts 12 days after the end of each month	-
10	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	113,238	Closes its accounts 17 days after the end of each month	-
10	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	3	Sales	105,074	Closes its accounts 12 days after the end of each month	-
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	1,014,077	-	-
11	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	412,832	-	-
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables	152,717	-	-
12	Lien Bo Enterprises Corp.	Nanlien International Corp.	3	Accounts receivable	148,868	-	-
12	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	515,596	Closes its accounts 10-54 days after the end of each month	-
12	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	135,403	-	-
13	Kai Ya Food Co., Ltd.	Uni-President Cold Chain Corp.	3	Sales	117,323	Closes its accounts 40 days after the end of each month	-
14	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	121,980	-	-
15	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	245,605	Closes its accounts 30 days after the end of each month, T/T	-
15	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	228,231	Closes its accounts 30 days after the end of each month, T/T	-
16	Jiangsu Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	234,303	67 days after invoice date, T/T	-
16	Jiangsu Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Accounts receivable	112,802	-	-
17	Fujian Ton Yi Timplate Co., Ltd.	Jiangsu Ton Yi Timplate Co., Ltd.	3	Sales	1,136,272	67 days after invoice date, T/T	-
17	Fujian Ton Yi Timplate Co., Ltd.	Jiangsu Ton Yi Timplate Co., Ltd.	3	Accounts receivable	299,114	-	-
17	Fujian Ton Yi Timplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Sales	146,658	67 days after invoice date, T/T	-
18	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,390,913	25 days after invoice date, T/T	-
18	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	210,874	-	-
18	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	239,143	-	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	586,994	25 days after invoice date, T/T	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	239,086	30-45 days after invoice date, T/T	-
20	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	741,821	25 days after invoice date, T/T	-
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,070,389	25 days after invoice date, T/T	-
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	141,517	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,436,366	25 days after invoice date, T/T	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	\$ 191,420	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	125,044	15 days after invoice date, T/T	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	122,076	50% prepayment, 50% 25 days after invoice date, T/T	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Other receivables	347,615	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	108,654	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	130,730	-	-
23	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	478,712	25 days after invoice date, T/T	-
23	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	180,518	25 days after invoice date, T/T	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,716,350	25 days after invoice date, T/T	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	216,719	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	176,336	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	121,733	-	-
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,700,672	25 days after invoice date, T/T	-
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	209,495	-	-
26	SciAuda (Changshu) Pharmaceuticals, Ltd.	SchoPharm Taiwan Ltd.	3	Sales	244,211	After checking, closes its accounts 90 days, T/T	-
27	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	146,193	Closes its accounts 45-60 days after the end of each month	-
28	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	216,088	Closes its accounts 30 days after the end of each month	-
29	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	253,430	Closes its accounts 30-60 days after the end of each month	-
30	President Transnet Corp.	President Chain Store Corp.	3	Sales	237,790	Closes its accounts 60 days after the end of each month	-
31	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	2,883,007	Closes its accounts 45 days after the end of each month	1%
31	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	726,533	-	-
32	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	466,558	Closes its accounts 40 days after the end of each month	-
32	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	100,601	-	-
33	President Information Corp.	President Chain Store Corp.	3	Service revenue	610,204	Closes its accounts 45 days after the end of each month	-
33	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	260,898	-	-
34	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	489,452	Closes its accounts 70 days after the end of each month	-
34	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	138,171	Closes its accounts 60-70 days after the end of each month	-
35	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	158,133	Closes its accounts 30 days after the end of each month	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
36	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	\$ 206,810	Closes its accounts 15-60 days after the end of each month	-
37	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	802,320	Closes its accounts 20 days after the end of each month	-
37	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Accounts receivable	101,299	-	-
37	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	779,600	Closes its accounts 20 days after the end of each month	-
37	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	583,135	Closes its accounts 20 days after the end of each month	-
38	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	235,556	Closes its accounts 15-20 days after the end of each month	-
39	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	766,312	Closes its accounts 20 days after the end of each month	-
39	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	505,035	Closes its accounts 40 days after the end of each month	-
39	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	123,906	-	-
40	Zhejiang Uni-Champion Logistics Dypt. Ltd.	Shanghai President Logistic Co. Ltd.	3	Distribution revenue	137,113	Closes its accounts 60 days after the end of each month	-
41	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	157,529	Closes its accounts 30 days after the end of each month	-
42	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	167,366	Closes its accounts 30 days after the end of each month	-
43	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	146,136	Closes its accounts 30 days after the end of each month	-
44	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	595,492	Closes its accounts 60 days after the end of each month	-
44	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	170,949	-	-
45	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD	3	Sales	203,476	Closes its accounts 90 days after the end of each month	-
45	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	119,844	Closes its accounts 30 days after the end of each month	-
45	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Other receivables	637,098	-	-
46	Uni-President Enterprises China Holdings Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	307,136	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	3	Other receivables	1,821,627	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	1,705,231	-	-
47	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,376,059	-	-
47	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,123,678	-	-
47	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	841,445	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	713,193	-	-
47	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	692,797	-	-
47	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	666,733	-	-

Transaction terms

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
47	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	570,241	-	-
47	Uni-President Enterprises (China) Investment Corp.	Bayin President Enterprises Co., Ltd.	3	Other receivables	547,062	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hunub) Tomato Products Technology Co., Ltd.	3	Other receivables	494,712	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	3	Other receivables	200,705	-	-
47	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	184,240	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	164,357	-	-
47	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	112,621	-	-
47	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	108,939	-	-
48	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	503,019	Closes its accounts 30 days after the end of each month	-
48	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Accounts receivable	206,335	-	-
49	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	245,730	-	-
50	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,177,622	Closes its accounts 30 days after the end of each month	-
50	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	260,193	Closes its accounts 30 days after the end of each month	-
50	Chengdu President Enterprises Food Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	236,615	Closes its accounts 30 days after the end of each month	-
51	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,198,145	Closes its accounts 30 days after the end of each month	-
51	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	248,858	-	-
51	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	219,947	Closes its accounts 30 days after the end of each month	-
51	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	343,041	-	-
52	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,258,505	Closes its accounts 30 days after the end of each month	-
52	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	228,911	Closes its accounts 30 days after the end of each month	-
53	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	246,101	Closes its accounts 30 days after the end of each month	-
53	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,501,644	-	-
54	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	611,310	Closes its accounts 30 days after the end of each month	-
54	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	227,985	-	-
55	Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	125,219	Closes its accounts 30 days after the end of each month	-
56	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,538,956	Closes its accounts 30 days after the end of each month	1%
56	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	948,729	-	-

Transaction terms

Number (Note2)	Name of counterparty		Name of transaction parties (Note 3)	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
57	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.		3	Sales	\$ 442,939	Closes its accounts 30 days after the end of each month	-
58	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.		3	Sales	1,045,767	Closes its accounts 30 days after the end of each month	-
58	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.		3	Accounts receivable	160,291	-	-
58	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.		3	Sales	106,414	Closes its accounts 30 days after the end of each month	-
58	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.		3	Other receivables	3,038,847	-	1%
58	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.		3	Other receivables	434,229	-	-
58	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.		3	Other receivables	369,095	-	-
59	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.		3	Other receivables	131,868	-	-
60	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.		3	Sales	395,476	Closes its accounts 30 days after the end of each month	-
60	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.		3	Sales	134,840	Closes its accounts 30 days after the end of each month	-
60	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.		3	Other receivables	1,193,313	-	-
60	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.		3	Other receivables	607,921	-	-
61	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.		3	Sales	1,381,053	Closes its accounts 30 days after the end of each month	-
61	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.		3	Accounts receivable	188,364	-	-
62	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.		3	Sales	621,892	Closes its accounts 30 days after the end of each month	-
62	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.		3	Other receivables	434,142	-	-
63	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.		3	Sales	655,666	Closes its accounts 30 days after the end of each month	-
63	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.		3	Sales	101,956	Closes its accounts 30 days after the end of each month	-
63	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.		3	Other receivables	669,803	-	-
64	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.		3	Sales	1,821,812	Closes its accounts 30 days after the end of each month	1%
64	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.		3	Accounts receivable	456,008	-	-
64	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.		3	Sales	273,975	Closes its accounts 30 days after the end of each month	-
64	Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.		3	Sales	149,041	Closes its accounts 30 days after the end of each month	-
65	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.		3	Sales	806,845	Closes its accounts 30 days after the end of each month	-
65	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.		3	Sales	577,048	Closes its accounts 30 days after the end of each month	-
65	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.		3	Sales	297,935	Closes its accounts 30 days after the end of each month	-
65	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.		3	Other receivables	1,486,172	-	-
66	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.		3	Other receivables	2,033,866	-	-
67	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.		3	Other receivables	371,057	-	-

Transaction terms

Number (Note 2)	Name of counterparty		Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
	Name of counterparty	Name of transaction parties					Relationship (Note 3)	General ledger account	
68	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	\$ 504,712	Closes its accounts 30 days after the end of each month			
68	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	116,112	Closes its accounts 30 days after the end of each month			
69	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	398,318	Closes its accounts 30 days after the end of each month			
70	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	267,422	Closes its accounts 30 days after the end of each month			
71	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	362,769	Closes its accounts 30 days after the end of each month			
71	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	291,432	Closes its accounts 30 days after the end of each month			
71	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	179,501	Closes its accounts 30 days after the end of each month			
72	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	236,291	Closes its accounts 30 days after the end of each month			
73	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	711,178	Closes its accounts 30 days after the end of each month			
73	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable	152,695	-			
74	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	853,565	-			
75	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	556,646	-			
75	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	217,115	-			
76	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	1,112,446	Closes its accounts 30 days after the end of each month			
77	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,772,650	Closes its accounts 30 days after the end of each month		1%	
77	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	210,111	-			
78	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	967,590	Closes its accounts 30 days after the end of each month			
78	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	215,414	-			
78	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	239,213	Closes its accounts 30 days after the end of each month			
78	Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	100,937	Closes its accounts 30 days after the end of each month			
79	Yantai Tongji Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	207,779	-			
80	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	137,095	-			
81	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,309,739	Closes its accounts 30 days after the end of each month			
81	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	1,214,376	-			
82	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	680,539	Closes its accounts 30 days after the end of each month			
82	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	209,203	Closes its accounts 30 days after the end of each month			
82	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	194,128	Closes its accounts 30 days after the end of each month			
82	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	165,374	7 days after invoice date			
82	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	161,845	15 days after invoice date			

Transaction terms

Number (Note 2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
82	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	\$ 116,106	15 days after invoice date	-
82	Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	3	Sales	110,824	33 days after invoice date	-
83	Uni-President Shanghai Management Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	284,772	-	-
84	Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	115,965	-	-

(Note 1) Transactions among the company and subsidiaries with amount over NTD\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at period end; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees

For the nine-month period ended September 30, 2019

Expressed in thousands of NTD

Table 9

Investors	Name of investees	Location	Main Business	Original investments		Holding status		Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership				
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 58,277,085	\$ 5,787,339	\$ 5,883,793	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,163,774,537	100.00	13,126,513	405,833	408,479	Subsidiary
Uni-President Enterprises Corp.	President International Trade And Investment Corp.	Tortola, British Virgin Islands	Professional investments	582,546	582,546	10,700	100.00	1,484,231	(1,418)	(1,417)	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,576,091	390,652	376,841	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,167,155	190,417	190,417	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	1,121,487	53,195	53,195	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	482,145	400,895	400,895	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	330,731	54,226	54,226	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	3,574,000	3,574,000	127,827,000	79.89	697,671	(47,721)	(38,125)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,965,443	648,217	449,653	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	624,463	36,610	23,959	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	2,238,947	98,884,799	61.80	701,287	(2,665)	(1,647)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	437,423	29,294	14,939	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	588,698	246,018	121,331	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,107,941	529,463	244,514	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	14,536,960	8,269,957	3,830,733	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	3,925,100	156,913	63,550	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,396,458	482,290	145,441	Subsidiary

Investors	Original investments				Holding status			Income (loss) recognized by the Company	Note		
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership			Book value	Net income (loss) of the investee
Uni-President Enterprises Corp.	TJET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 1,123,176	\$ 1,123,176	61,594,201	38.50	\$ 1,963,170	\$ 740,999	\$ 285,302	-
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,677,097	167,809	63,913	Subsidiary
Uni-President Enterprises Corp.	Weilth Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,350,239	657,211	219,291	-
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products - soft drinks etc.	961,560	961,560	31,252,839	31.25	2,185,710	1,291,545	329,083	-
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,126,691	90,876	27,263	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	393,586,559	28.68	7,569,311	1,678,685	478,474	-
Uni-President Enterprises Corp.	Presicarr Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,902,361	1,574,901	319,052	-
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transportation of goods	200,000	200,000	29,570,400	20.00	435,987	457,321	91,492	-
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,376,718	472,946	68,396	-
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,374,419	789,848	79,185	-
Uni-President Enterprises Corp.	Uni-President Department Stores Corp. etc.	Taiwan etc.	Department stores etc.	2,070,548	2,070,548	123,261,236	-	1,662,897	1,197,256	342,680	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,328,000	2,328,000	75,000,000	100.00	4,776,464	909,952	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	636,320	636,320	3	100.00	1,754,541	141,284	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	19,355,754	19,355,754	3,044,508,000	70.49	40,998,759	6,434,414	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	374,555	374,555	4,540	45.45	586,434	54,669	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Energy investments etc.	470,479	175,599	2,475,455	-	341,448	8,924	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	13,474,553	202,233	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Ending balance of		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				the current period	the ending balance of prior period						
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	\$ 471,870	\$ 471,870	44,100,000	3.33	\$ 476,335	\$ 648,217	\$ -	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	342,552	8,269,957	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	304,162	740,999	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp. etc.	Taiwan etc.	Manufacturing of tinplate, etc.	331,639	331,639	48,102,897	-	713,293	2,129,102	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	39,831,460	2.90	764,940	1,678,685	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	ScinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	519,243	274,243	43,450,061	-	468,782	157,579	-	Subsidiary (Note 1)
Nanlien International Corp.	Tung Ho Development Corp etc.	Taiwan etc.	Entertainment business etc.	1,455,626	1,455,786	112,931,378	-	1,634,419	1,323,636	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	7,026,015	592,874	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	635,065	1,332	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	519,412	18,402	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	3,925,100	156,913	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	2,012,589	61,115,200	38.20	433,426	2,665	-	Subsidiary (Note 1)
President International Development Corp.	Kang Na Hsiung Enterprises Co., Ltd.	Taiwan	Sanitary napkin, wipe, diaper	304,779	304,779	40,824,109	20.90	481,548	18,470	-	(Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	751,127	90,876	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	450,867	167,809	-	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing Development Corp. etc.	Taiwan etc.	Commissioned to build house, commercial buildings and other rental etc.	814,585	799,547	31,438,966	-	510,869	883,995	-	(Note 1) (Note 4)

Investors	Original investments				Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
	Name of investees	Location	Main Business	Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership			
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$ 13,399,488	\$ 13,399,488	43,470,820	100.00	\$ 16,049,745	\$ 438,048	- Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	61,307	(7,028)	- Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	26,935,877	827,882	- Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,424,637	309,845	- Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	378,119	197,150	- Subsidiary (Note 1)
President Chain Store Corp.	Jeash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	500,000	70,000,000	100.00	589,394	34,104	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	471,099	3,822	- Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	363,296	57,846	- Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	485,200	63,870	- Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	676,839	66,735	- Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	718,215	158,553	- Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transportation of goods	711,576	711,576	103,496,399	70.00	1,545,970	457,321	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	493,387	195,288	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	5,101,449	482,290	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	23,605,042	60.00	646,872	301,873	- Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information Supply service	100,400	100,400	9,999,999	50.03	352,904	289,705	- Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	751,128	90,876	- Subsidiary (Note 1)
President Chain Store Corp.	Presicare Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	130,801,027	19.50	5,678,150	1,574,901	- (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	3,191,700	190,000,000	19.00	2,013,938	156,913	- Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Ending balance of		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				the current period	the prior period						
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	\$ 500,000	\$ 500,000	44,100,000	3.33	\$ 465,259	\$ 648,217	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan etc.	Sales and lease of cleaning supplies etc.	3,405,470	3,533,370	99,205,540	-	1,018,282	442,686	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,699,367	201	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	3,679,005	2,499,485	118,524,644	100.00	1,770,876	(127,576)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investment	-	-	2	100.00	110	13	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,948,632	-	49,102,523	74.74	6,540,680	298,062	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	153,993	104,898	5,082,000	-	147,491	6,434,067	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	3,063,576	3,063,576	-	100.00	4,388,498	864,050	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	880,344	880,344	-	100.00	701,673	34,366	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,319,723	947,243	60,000,000	100.00	924,405	32,862	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business etc.	9,844	9,844	40,200	-	5,542	(4,934)	-	(Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	34,235,221	34,235,221	91,008,000,000	100.00	59,483,973	6,559,286	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	39,718,718	39,718,718	4,963,255,600	100.00	60,196,250	6,553,996	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investment etc.	168,291	168,291	140,000	-	233,957	4,599	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. etc.	Hong Kong etc.	General investments etc.	302,243	302,243	18,414,011	-	181,534	6,435,693	-	(Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	7,139,200	7,139,200	230,000,000	100.00	9,324,855	748,534	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,988,487	1,988,487	8,727	100.00	2,969,888	(174,416)	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Ending balance of		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				the current period	the prior period						
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiansu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$ 1,114,423	\$ 1,114,423	5,000	100.00	\$ 2,140,861	\$ 186,490	\$ -	- Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	7,139,200	7,139,200	230,000,000	100.00	9,324,855	748,534	-	- Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,834,694	4,834,694	134,603,354	100.00	4,319,227	130,851	-	- Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	905,230	905,230	29,163,337	100.00	2,454,987	187,989	-	- Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	904,360	904,360	394,970,516	52.22	2,355,103	415,772	-	- Subsidiary (Note 1)
Woongjin Foods Co., Ltd. etc.	DAE YOUNG FOODS Co., LTD. etc.	Korea etc.	Manufacturing of food & soft drinks etc.	3,594,555	3,655,511	99,415,643	-	2,244,806	1,014,743	-	- (Note 1) (Note 5)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 50,000 thousand shares, equals \$521,616, were pledged for loan.

(Note 3) In which, 20,000 thousand shares, equals \$314,484, were pledged for loan.

(Note 4) In which, 14,000 thousand shares of Prince Housing Development Corp., equals \$205,824, were pledged for loan.

(Note 5) In which, 1,350 thousand shares of ScinoPharm Taiwan Ltd., equals \$14,334, were pledged for loan.

(Note 6) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:31.04 CNY:NTD 1:4.342 HKD:NTD 1:3.960 KRW:NTD 1:0.025945. Profit and loss were translated using the average exchange rates for the nine-month period ended September 30, 2019 as follows: USD:NTD 1:31.06 CNY:NTD 1:4.524 HKD:NTD 1:3.963 KRW:NTD 1:0.0267.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the nine-month period ended September 30, 2019

Table 10	Name of investee in Mainland China	Main Business	Capital	Investment Method (Note 1)	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect)	Investment gain (loss)	Investments balance as of		Expressed in thousands of NTD
						Payment	Remittance					September 30, 2019	Accumulated remittance	
						\$	\$					\$	\$	
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 33,854,397	(Note 1)	-	-	-	-	6,730,607	70.64	4,754,501	41,324,932	-	(Note 20)	
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,979,840	(Note 2)	1,586,004	-	1,586,004	352,397	70.64	248,933	3,580,763	-	(Note 20)		
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,328,000	(Note 2)	1,187,516	-	1,187,516	2,041,630	70.64	1,442,207	3,596,404	-	(Note 20)		
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,849,984	(Note 2)	894,744	-	894,744	982,669	70.64	694,158	2,669,532	-	(Note 20)		
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	260,537	(Note 2)	-	-	-	76,596	70.64	54,107	1,785,305	-	(Note 20)		
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,017,600	(Note 2)	1,264,680	-	1,264,680	475,294	70.64	335,748	2,350,412	-	(Note 20)		
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,862,400	(Note 2)	1,231,714	-	1,231,714	369,411	70.64	260,952	1,593,449	-	(Note 20)		
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,148,480	(Note 2)	570,282	-	570,282	935,044	70.64	660,515	1,915,927	-	(Note 20)		
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,365,760	(Note 2)	717,856	-	717,856	300,899	70.64	212,555	1,263,387	-	(Note 20)		
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,241,600	(Note 2)	269,125	-	269,125	20,591	70.64	14,545	994,055	-	(Note 20)		
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	435,974	-	435,974	140,626	70.64	99,338	1,080,542	-	(Note 20)		
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,164,000	(Note 2)	657,577	-	657,577	351,710	70.64	248,448	1,094,222	-	(Note 20)		
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,552,000	(Note 2)	803,047	-	803,047	30,468	70.64	21,522	663,985	-	(Note 20)		
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,638,400	(Note 2)	389,886	-	389,886	200,928	70.64	141,936	1,825,610	-	(Note 20)		
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	456,226	-	456,226	160,541	70.64	113,406	776,404	-	(Note 20)		
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	381,389	-	381,389	401,982	70.64	283,960	1,002,831	-	(Note 20)		
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	365,212	-	365,212	156,412	70.64	110,490	881,886	-	(Note 20)		
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,042,944	(Note 2)	191,615	-	191,615	58,292	70.64	41,178	730,458	-	(Note 20)		
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	86,846	(Note 2)	-	-	-	15,375	70.64	10,861	578,627	-	(Note 20)		
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	171,085	-	171,085	64,059	70.64	45,252	705,235	-	(Note 20)		

Name of investee in Mainland China	Main Business	Capital	Investment Method	investment		Ending investment			by the Company			Investments balance		Note
				balance from Taiwan	Investment Payment	Remittance	balance from Taiwan	Net income (loss) of the investee	(direct or indirect)	Investment gain (loss)	as of			
											Taiwan	Remittance	September 30, 2019	
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	\$ 381,389	\$ -	\$ -	\$ 381,389	\$ 191,376	70.64	\$ 135,188	\$ 785,021	\$ -	(Note 20)	
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	459,482	-	-	459,482	1,503	70.64	1,062	568,411	-	(Note 20)	
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	620,800	(Note 2)	228,113	-	-	228,113	327,630	70.64	231,438	838,997	-	(Note 20)	
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,024,320	(Note 2)	544,678	-	-	544,678	(112,323)	70.64	(79,345)	278,839	-	(Note 20)	
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,483,200	(Note 2)	765,803	-	-	765,803	(8,478)	70.64	(5,989)	1,438,768	-	(Note 20)	
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	361,022	-	-	361,022	(31,658)	70.64	(22,363)	461,312	-	(Note 20)	
Zhejiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	776,000	(Note 2)	352,875	-	-	352,875	44,139	70.64	31,180	551,109	-	(Note 20)	
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	459,482	-	-	459,482	(44,418)	70.64	(31,377)	422,301	-	(Note 20)	
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,086,400	(Note 2)	361,372	-	-	361,372	(161,865)	70.64	(114,341)	61,077	-	(Note 20)	
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,642,016	(Note 2)	387,792	-	-	387,792	(9,681)	70.64	(6,838)	463,014	-	(Note 20)	
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	620,800	(Note 2)	243,475	-	-	243,475	154,679	70.64	109,265	482,278	-	(Note 20)	
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	931,200	(Note 2)	462,276	-	-	462,276	97,668	70.64	68,992	465,996	-	(Note 20)	
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	781,612	(Note 2)	-	-	-	-	46,230	70.64	32,657	672,490	-	(Note 20)	
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	416,860	(Note 2)	-	-	-	-	142,973	70.64	100,996	430,654	-	(Note 20)	
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	434,229	(Note 2)	-	-	-	-	(26,522)	70.64	(18,735)	257,414	-	(Note 20)	
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	682,880	(Note 2)	254,880	-	-	254,880	63,990	70.64	45,202	482,164	-	(Note 20)	
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	496,640	(Note 2)	153,161	-	-	153,161	(34,124)	70.64	(24,105)	53,640	-	(Note 20)	
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	620,800	(Note 2)	243,475	-	-	243,475	(66,436)	70.64	(46,930)	26,222	-	(Note 20)	
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,238,496	(Note 2)	541,110	-	-	541,110	22,399	70.64	15,823	269,743	-	(Note 20)	
Uni-President Enterprises (Hubei) Tomato Products Technology Co., Ltd.	Tomato products	931,200	(Note 2)	459,482	-	-	459,482	(27,081)	70.64	(19,130)	301,842	-	(Note 20)	
Uni-President Enterprises (Tianjin) Co., Ltd.	Instant noodles, soft drinks, food	372,480	(Note 2)	-	-	-	-	(23,082)	70.64	(16,305)	303,134	-	(Note 20)	
President (Kumhan) Real Estate Development Co., Ltd.	Leases	260,537	(Note 2)	-	-	-	-	20,227	70.64	14,289	182,999	-	(Note 20)	
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	186,240	(Note 2)	-	-	-	-	3,363	70.64	2,375	111,352	-	(Note 20)	

Name of investee in Mainland China	Main Business	Capital	Investment Method	Investment balance from Taiwan	Investment Amount			Ending investment balance from		by the Company			Investments balance as of		Note
					Payment	Remittance	Taiwan	Net income (loss) of the investee	(direct or indirect)	Investment gain (loss)	September 30, 2019	Accumulated remittance			
													\$	\$	
Changchun President Enterprises Co., Ltd.	Main Business Instant noodles, soft drinks, food	\$ 620,800	(Note 2)	\$ 114,056	-	-	\$ 114,056	21,305	70.64	15,050	41,788	-	(Note 20)		
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,656	(Note 3)	3,422	-	-	3,422	1,304	70.64	921	81,376	-	(Note 20)		
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	128,816	(Note 2)	-	-	-	-	14,047	70.64	9,923	31,265	-	(Note 20)		
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	148,992	(Note 2)	27,374	-	-	27,374	14,885	70.64	10,515	24,341	-	(Note 20)		
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	29,488	(Note 1)	21,671	-	-	21,671	8,036	70.64	5,677	70,901	-	(Note 20)		
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	37,248	(Note 2)	2,144	-	-	2,144	1,822	70.64	1,287	23,616	-	(Note 20)		
Wuyuan President Enterprises Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	-	(Note 2)	27,374	-	-	27,374	511	70.64	361	-	-	(Note 20)		
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	266,944	(Note 2)	182,490	-	-	182,490	624	70.64	441	8,170	-	(Note 20)		
Uni-President (Chengdu) The Skillful Noodle Restaurant	Catering services	4,342	(Note 2)	-	-	-	-	7	70.64	5	2,924	-	(Note 20)		
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	906,368	(Note 2)	361,841	-	-	361,841	10,933	70.64	7,723	107,989	-	(Note 20)		
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	310,400	(Note 2)	220,663	-	-	220,663	191,094	70.64	134,989	54,884	-	(Note 20)		
Guilin Ziquan Beverage-Industrial Co., Ltd.	Instant noodles, soft drinks, food	591,622	(Note 2)	-	-	-	-	117,590	29.67	-	164,125	-	(Note 21)		
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	589,760	(Note 2)	76,580	-	-	76,580	52,475	24.72	-	125,501	-	(Note 21)		
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of mineral water	602,176	(Note 5)	679,590	-	-	679,590	156,089	100.00	156,089	1,119,477	-	(Note 21)		
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of mineral water	465,600	(Note 5)	286,027	-	-	286,027	4,208	100.00	4,208	475,923	-	(Note 21)		
Songjiang President Enterprises Co., Ltd.	Storage service	589,760	(Note 5)	518,441	-	-	518,441	10,365	100.00	10,365	270,004	-	(Note 21)		
Tianjin President Enterprises Food Co., Ltd.	Manufacturing and sales of mineral water	425,545	(Note 5)	387,448	-	-	387,448	1,438	100.00	1,438	69,460	-	(Note 21)		
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of mineral water	527,680	(Note 4)	393,127	-	-	393,127	52,252	70.00	36,576	532,569	-	(Note 21)		
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,302,687	(Note 4)	665,034	-	-	665,034	60,525	50.00	30,262	685,854	-	(Note 21)		
Ton Yi (China) Investment Co., Ltd.	General investments	7,139,200	(Note 6)	931,200	-	-	931,200	748,533	47.22	353,457	4,403,197	-	(Note 20)		
Taizhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	931,200	(Note 7)	931,200	-	-	931,200	251,318	47.22	118,672	899,406	-	(Note 20)		
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	931,200	(Note 7)	931,200	-	-	931,200	90,322	47.22	42,650	702,459	-	(Note 20)		
Kunshan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	931,200	(Note 7)	-	-	-	-	94,829	47.22	44,778	505,989	-	(Note 20)		

Name of investee in Mainland China	Main Business	Capital	Investment Method	investment balance from		Ending investment balance from		by the Company		Investments balance as of		Accumulated remitance	Note
				Taiwan	Taiwan	Taiwan	Taiwan	(direct or indirect)	Investment gain (loss)	September 30, 2019			
		\$	(Note 7)	\$	\$	\$	\$	\$	\$	\$	\$		
Szechwan Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	931,200	(Note 7)	-	-	-	67,989	47.22	32,104	427,796	-	(Note 21)	
Huzhou Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	931,200	(Note 7)	186,240	-	186,240	34,462	47.22	16,273	422,047	-	(Note 21)	
Chengdu Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	931,200	(Note 7)	356,960	-	356,960	97,461	47.22	46,021	392,900	-	(Note 21)	
Beijing Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	931,200	(Note 7)	-	-	-	67,903	47.22	32,064	401,949	-	(Note 21)	
Zhejiang Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	620,800	(Note 7)	-	-	-	40,792	47.22	19,262	353,916	-	(Note 21)	
Tian Jin Ton Yi Industrial Co., Ltd.	Manufacture of plastics packings	496,640	(Note 7)	-	-	-	3,899	47.22	1,841	224,291	-	(Note 21)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	838,080	(Note 8)	217,280	-	217,280	39,058	47.22	19,301	497,269	-	(Note 21)	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Manufacturing of cans	232,800	(Note 8)	232,800	-	232,800	4,123	47.22	1,947	165,892	-	(Note 21)	
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	217,280	(Note 8)	-	-	-	7,162	47.22	3,382	104,115	-	(Note 21)	
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	2,684,960	(Note 9)	1,655,891	-	1,655,891	200,930	40.99	83,244	1,369,808	-	(Note 20)	
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing of tinplates	1,241,600	(Note 10)	861,360	-	861,360	225,072	39.13	87,997	948,273	-	(Note 20)	
Wuxi Tony Daiwa Industrial Co., Ltd.	Manufacturing of cans	1,241,600	(Note 11)	-	-	-	37,823	31.40	11,877	358,697	-	(Note 21)	
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	173,692	(Note 12)	173,317	-	173,317	22,926	56.64	12,985	111,375	26,586	(Note 21)	
Shanghai President Logistic Co., Ltd.	Logistics	62,080	(Note 13)	62,080	-	62,080	63,604	45.80	29,130	215,320	-	(Note 21)	
President Chain Store (Taizhou) Ltd.	Logistics	260,537	(Note 13)	260,537	-	260,537	27,584	45.80	12,633	159,587	-	(Note 21)	
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,171,145	(Note 13)	2,398,693	-	2,398,693	85,459	45.80	38,102	66,955	-	(Note 21)	
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	607,921	(Note 13)	607,921	-	607,921	76,347	45.80	34,769	150,538	-	(Note 21)	
Shangdong President Logistics Co., Ltd.	Logistics	217,115	(Note 13)	217,115	-	217,115	25	45.80	219	89,640	-	(Note 21)	
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	130,269	(Note 13)	130,269	-	130,269	24,232	45.80	11,086	39,970	-	(Note 21)	
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise wholesale and retail	434,229	(Note 14)	292,312	-	292,312	1,101	45.80	497	31,531	-	(Note 21)	
PCSC (Chengdu) Hypermarket Ltd.	Merchandise wholesale and retail	-	(Note 13)	551,778	-	551,778	572	-	268	-	-	(Note 21)	
Shanghai President Trading Co., Ltd.	Sales of food and merchandise	-	(Note 13)	160,495	-	160,495	11	45.80	5	-	-	(Note 21)	
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	966,349	(Note 13)	1,016,219	-	1,016,219	78	45.80	36	21,179	-	(Note 21)	

Name of investee in Mainland China	Main Business	Capital	Investment Method	investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan		Net income (loss) of the investee		by the Company		Investments balance as of		Accumulated remittance	Note
					Payment	Remittance	Taiwan	Taiwan	of the investee	(direct or indirect)	Investment gain (loss)	September 30, 2019				
President (Shanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances Supermarkets	\$ 170,032	(Note 15)	\$ 170,032	\$ -	\$ -	\$ 170,032	\$ 170,032	\$ 9,122	\$ 33.77	\$ 3,081	\$ 9,886	\$ 57,416	(Note 21)		
Shan Dong President Yin Zuo Commercial Limited	Enterprises information consulting, network technology	260,537	(Note 13)	126,592	-	-	126,592	(315)	25.19	6,005	87,292	-	(Note 20)			
Beijing Bokelai Customer Co.	Enterprises information consulting, network technology	466	(Note 16)	-	-	-	-	(2)	22.91	-	7	-	(Note 21)			
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Research, manufacturing and sale of materials for medicine	124,160	(Note 17)	115,606	-	-	115,606	9,887	47.14	4,661	198,116	-	(Note 21)			
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,492,000	(Note 17)	2,312,480	1,179,520	-	3,492,000	(136,571)	47.14	(64,380)	656,158	-	(Note 21)			
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global	37,248	(Note 17)	37,248	-	-	37,248	(801)	47.14	(378)	7,568	-	(Note 21)			
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	9,312	(Note 18)	9,312	-	-	9,312	10	65.40	(54)	167	-	(Note 21)			
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	5,798,535	(Note 19)	655,905	-	-	655,905	676,727	-	137,705	2,640,155	-	(Note 21)			

Name of endorsee	Accumulated investment balances from Taiwan to Mainland China	Amount approved by MOEA		Ceiling amount of investment in Mainland China by MOEA (Note 22)
		\$	MOEA	
Uni-President Enterprises Corp.	\$ 24,329,919	\$ 37,621,065	\$ 102,986,777	
Ton-Yi Industrial Corp.	6,304,131	12,617,363	11,476,219	
President Chain Store Corp.	4,784,445	8,578,646	25,972,601	
ScinoPharm Taiwan Ltd.	3,682,850	3,682,850	6,185,756	
Tait Marketing & Distribution Co., Ltd.	158,801	161,905	467,095	
Kai Yu Investment Co., Ltd.	191,268	251,038	8,051,996	
President Packaging Corp.	114,848	114,848	652,617	
President Pharmaceutical Corp.	170,032	170,032	455,703	
Uni-President Cold Chain Corp.	92,109	92,109	634,361	
Ren-Hui Investment Corp.	53,491	53,491	80,000	
Nanlien International Corp.	19,338	19,338	1,073,555	
President Tokyo Corp.	310,400	310,400	395,195	

Name of investee in Mainland China	Main Business	Capital	Investment Method	Investment balance from Taiwan	investment balance from Taiwan	Investment Amount Payment	Remittance	Ending investment		by the Company		Investments balance as of September 30, 2019	Accumulated remittance	Note
								balance from Taiwan	Net income (loss) of the investee	(direct or indirect)	Investment gain (loss)			
(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.														
(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.														
(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.														
(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.														
(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.														
(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.														
(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.														
(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.														
(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.														
(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.														
(Note 11) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.														
(Note 12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.														
(Note 13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.														
(Note 14) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.														
(Note 15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.														
(Note 16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.														
(Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.														
(Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.														
(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.														
(Note 20) investment gains or losses were recognized based on reviewed financial statements.														
(Note 21) investment gains or losses were recognized based on unreviewed financial statements.														
(Note 22) The ceiling amount is 60% of consolidated net worth or net worth (higher).														
(Note 23) The procedure of liquidation and cancellation of registration of Wuyuan President Enterprises Mineral Water Co., Ltd. has been completed in March, 2019.														
(Note 24) The procedure of liquidation and cancellation of registration of PCSC (Chenedu) Hoesmarket Ltd. has been completed in March, 2019.														
(Note 25) The procedure of liquidation and cancellation of registration of Shanghai President Trading Co., Ltd. has been completed in May, 2019.														
(Note 26) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:31.04; CNY: NTD 1:4.342. Investment gains or losses were translated using the average rates for the nine-month period ended September 30, 2019 as follows: USD: NTD 1:31.06; CNY: NTD 1:4.524.														