

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
SEPTEMBER 30, 2020 AND 2019**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as at September 30, 2020 and 2019, and the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, as well as the consolidated statements of changes in equity and of cash flows for the nine-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65, “Review of Financial Information Performed by the Independent Auditor of the Entity” in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under the equity method were consolidated based on their unreviewed financial statements as of and for the three-month and nine-month periods ended September 30, 2020 and 2019. Total assets of these subsidiaries and the investments amounted to \$140,618,389 thousand and \$138,201,145 thousand, representing 28.62% and 29.33% of the related consolidated totals, and total liabilities amounted to \$66,358,281 thousand and \$65,978,459 thousand, representing 21.01% and

22.02% of the related consolidated totals, as at September 30, 2020 and 2019, respectively. Total comprehensive income of these subsidiaries including share of profit of associates and joint ventures accounted for under the equity method of these investments amounted to \$4,363,768 thousand, \$437,832 thousand, \$5,551,242 thousand and \$5,626,509 thousand, constituting 33.11%, 12.94%, 23.05% and 25.91% of the consolidated totals for the three-month and nine-month periods ended September 30, 2020 and 2019, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent auditors as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Uni-President Enterprises Corp. as of September 30, 2020 and 2019, and of its consolidated financial performance for the three-month and nine-month periods then ended, and its consolidated cash flows for the nine-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Shu

Independent Accountants

Lin, Yung-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

November 11, 2020

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of September 30, 2020 and 2019 are reviewed, not audited)

	Assets	Notes	September 30, 2020		December 31, 2019		September 30, 2019	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 81,381,462	16	\$ 74,706,801	16	\$ 78,965,795	17
1110	Financial assets at fair value through profit or loss - current	6(2)	8,936,357	2	6,937,801	1	6,763,677	2
1136	Financial assets at amortized cost - current	6(3)	14,915,955	3	14,168,672	3	19,625,791	4
1150	Notes receivable, net	6(4), 8 and 12(2)	1,129,649	-	1,279,854	-	1,175,108	-
1160	Notes receivable - related parties	7	286	-	270	-	311	-
1170	Accounts receivable, net	6(4) and 12(2)	17,851,956	4	15,661,933	3	17,901,108	4
1180	Accounts receivable - related parties	7	1,306,464	-	1,103,415	-	1,389,028	-
1200	Other receivables	6(5) and 12(2)	5,231,560	1	3,164,296	1	4,946,711	1
1220	Current income tax assets	6(33)	122,721	-	250,549	-	192,675	-
130X	Inventories	6(6)(10)	34,084,986	7	37,625,767	8	33,501,755	7
1410	Prepayments		4,512,564	1	3,971,230	1	4,505,009	1
1460	Non-current assets held for sale, net	6(7)	-	-	757,211	-	-	-
1470	Other current assets	6(1) and 8	3,488,500	1	3,199,798	1	3,476,805	1
11XX	Total current assets		<u>172,962,460</u>	<u>35</u>	<u>162,827,597</u>	<u>34</u>	<u>172,443,773</u>	<u>37</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	4,410,276	1	4,494,469	1	4,555,605	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(8) and 8	4,586,268	1	4,377,537	1	5,365,518	1
1535	Financial assets at amortized cost - non-current	6(3)	16,787,612	3	11,191,665	2	6,953,031	1
1550	Investments accounted for under equity method	6(9) and 8	31,637,755	6	31,624,772	7	31,694,336	7
1600	Property, plant and equipment	6(10)(15) and 8	125,691,586	26	130,387,562	27	131,562,021	28
1755	Right-of-use assets	6(10)(11)	82,729,206	17	79,275,049	17	65,776,270	14
1760	Investment property, net	6(10)(13)(15) and 8	17,400,146	4	17,108,968	4	17,199,710	4
1780	Intangible assets	6(14)	18,386,144	4	19,241,450	4	19,489,328	4
1840	Deferred income tax assets	6(33)	6,406,304	1	6,261,844	1	6,250,940	1
1915	Prepayments for equipment	6(10)	650,789	-	699,185	-	818,874	-
1920	Guarantee deposits paid	8	3,476,353	1	3,829,032	1	3,668,891	1
1990	Other non-current assets	6(1), 7 and 8	6,235,026	1	6,136,143	1	5,467,449	1
15XX	Total non-current assets		<u>318,397,465</u>	<u>65</u>	<u>314,627,676</u>	<u>66</u>	<u>298,801,973</u>	<u>63</u>
1XXX	Total assets		<u>\$ 491,359,925</u>	<u>100</u>	<u>\$ 477,455,273</u>	<u>100</u>	<u>\$ 471,245,746</u>	<u>100</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2020 and 2019 are reviewed, not audited)

Liabilities and Equity	Notes	September 30, 2020		December 31, 2019		September 30, 2019		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(16) and 8	\$ 30,483,038	6	\$ 29,114,702	6	\$ 33,942,866	7
2110	Short-term notes and bills payable	6(17) and 8	22,704,039	5	3,324,869	1	5,553,127	1
2120	Financial liabilities at fair value through profit or loss - current	6(2)	256,569	-	551,073	-	199,588	-
2130	Contract liabilities - current	6(26)	9,068,324	2	13,170,263	3	7,003,350	1
2150	Notes payable		1,134,404	-	1,221,090	-	2,778,412	1
2160	Notes payable - related parties	7	67,987	-	24,762	-	13,907	-
2170	Accounts payable		38,501,623	8	33,608,953	7	37,152,093	8
2180	Accounts payable - related parties	7	639,347	-	527,481	-	769,564	-
2200	Other payables	6(18)	49,834,304	10	48,359,265	10	51,084,648	11
2230	Current income tax liabilities	6(33)	3,616,187	1	2,684,256	1	2,718,000	1
2280	Lease liabilities - current	6(11)	12,500,923	2	11,939,747	2	11,336,231	2
2310	Advance receipts		486,248	-	237,773	-	137,348	-
2320	Long-term liabilities, current portion	6(19)(20) and 8	1,776,874	-	4,045,785	1	5,131,933	1
2399	Other current liabilities		3,674,980	1	3,557,786	1	3,474,130	1
21XX	Total current liabilities		<u>174,744,847</u>	<u>35</u>	<u>152,367,805</u>	<u>32</u>	<u>161,295,197</u>	<u>34</u>
Non-current liabilities								
2527	Contract liabilities - non-current	6(26)	566,067	-	462,836	-	413,056	-
2530	Corporate bonds payable	6(19)	36,100,000	7	28,950,000	6	28,950,000	6
2540	Long-term borrowings	6(20) and 8	11,214,736	2	31,449,823	7	31,954,105	7
2570	Deferred income tax liabilities	6(33)	14,247,007	3	14,302,824	3	14,283,961	3
2580	Lease liabilities - non-current	6(11)	61,831,949	13	58,218,352	12	44,343,523	9
2640	Net defined benefit liabilities - non-current	6(21)	8,375,269	2	8,689,682	2	9,027,896	2
2645	Guarantee deposits received		6,695,947	1	6,790,153	1	6,893,388	2
2670	Other non-current liabilities		2,055,986	1	2,218,493	1	2,439,992	1
25XX	Total non-current liabilities		<u>141,086,961</u>	<u>29</u>	<u>151,082,163</u>	<u>32</u>	<u>138,305,921</u>	<u>30</u>
2XXX	Total liabilities		<u>315,831,808</u>	<u>64</u>	<u>303,449,968</u>	<u>64</u>	<u>299,601,118</u>	<u>64</u>
Equity attributable to owners of parent								
Share capital								
3110	Common stock	6(22)	56,820,154	12	56,820,154	12	56,820,154	12
Capital reserves								
3200	Capital surplus	6(23)(35)	3,813,549	1	3,897,742	1	3,940,982	-
Retained earnings								
3310	Legal reserve	6(24)	24,218,283	5	22,317,557	4	22,317,557	5
3320	Special reserve		7,099,920	1	4,005,821	1	4,010,695	1
3350	Unappropriated retained earnings		27,264,767	6	28,369,562	6	25,149,679	5
Other equity interest								
3400	Other equity interest	6(25)	(8,689,369)	(2)	(6,994,492)	(2)	(5,255,593)	(1)
31XX	Equity attributable to owners of the parent		<u>110,527,304</u>	<u>23</u>	<u>108,416,344</u>	<u>22</u>	<u>106,983,474</u>	<u>22</u>
36XX	Non-controlling interest	4(3)	65,000,813	13	65,588,961	14	64,661,154	14
3XXX	Total equity		<u>175,528,117</u>	<u>36</u>	<u>174,005,305</u>	<u>36</u>	<u>171,644,628</u>	<u>36</u>
Contingent Liabilities and Commitments								
Significant event after balance sheet date								
3X2X	Total liabilities and equity		<u>\$ 491,359,925</u>	<u>100</u>	<u>\$ 477,455,273</u>	<u>100</u>	<u>\$ 471,245,746</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

Items	Notes	Three months ended September 30				Nine months ended September 30				
		2020		2019		2020		2019		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(12)(13)(26) and 7	\$ 122,074,422	100	\$ 121,082,100	100	\$ 340,811,964	100	\$ 343,353,755	100
5000	Operating costs	6(6)(14)(31)(32) and 7	(78,956,826)	(65)	(78,394,398)	(65)	(221,778,584)	(65)	(223,075,955)	(65)
5900	Net operating margin		<u>43,117,596</u>	<u>35</u>	<u>42,687,702</u>	<u>35</u>	<u>119,033,380</u>	<u>35</u>	<u>120,277,800</u>	<u>35</u>
	Operating expenses	6(14)(31)(32), 7 and 12								
6100	Selling expenses		(26,868,912)	(22)	(28,072,980)	(23)	(76,105,966)	(22)	(77,649,291)	(23)
6200	General and administrative expenses		(6,053,421)	(5)	(5,737,410)	(5)	(16,579,319)	(5)	(16,357,616)	(5)
6300	Research and development expenses		(262,300)	-	(250,697)	-	(666,310)	-	(664,967)	-
6450	Expected credit losses		(12,182)	-	(52,405)	-	(71,460)	-	(50,879)	-
6000	Total operating expenses		(33,196,815)	(27)	(34,113,492)	(28)	(93,423,055)	(27)	(94,722,753)	(28)
6900	Operating profit		<u>9,920,781</u>	<u>8</u>	<u>8,574,210</u>	<u>7</u>	<u>25,610,325</u>	<u>8</u>	<u>25,555,047</u>	<u>7</u>
	Non-operating income and expenses									
7100	Interest income	6(3)(8)(27) and 7	596,528	-	649,071	-	1,833,965	1	1,864,428	1
7010	Other income	6(8)(11)(12)(13)(28)	1,114,244	1	807,307	1	3,467,753	1	3,371,079	1
7020	Other gains and losses	6(2)(7)(8)(14)(15)(29) and 12	455,724	-	(354,225)	-	698,476	-	(587,638)	-
7050	Finance costs	6(10)(11)(30)	(579,347)	-	(628,617)	(1)	(1,822,038)	(1)	(1,921,125)	(1)
7060	Share of profit of associates and joint ventures accounted for under equity method	6(9)	<u>1,164,886</u>	<u>1</u>	<u>915,042</u>	<u>1</u>	<u>2,651,766</u>	<u>1</u>	<u>2,525,562</u>	<u>1</u>
7000	Total non-operating income and expenses		<u>2,752,035</u>	<u>2</u>	<u>1,388,578</u>	<u>1</u>	<u>6,829,922</u>	<u>2</u>	<u>5,252,306</u>	<u>2</u>
7900	Profit before income tax		<u>12,672,816</u>	<u>10</u>	<u>9,962,788</u>	<u>8</u>	<u>32,440,247</u>	<u>10</u>	<u>30,807,353</u>	<u>9</u>
7950	Income tax expense	6(33)	(2,493,455)	(2)	(2,316,132)	(2)	(6,708,559)	(2)	(6,762,870)	(2)
8200	Profit for the period		<u>\$ 10,179,361</u>	<u>8</u>	<u>\$ 7,646,656</u>	<u>6</u>	<u>\$ 25,731,688</u>	<u>8</u>	<u>\$ 24,044,483</u>	<u>7</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

Items	Notes	Three months ended September 30				Nine months ended September 30				
		2020		2019		2020		2019		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)										
Components of other comprehensive income (loss) that will not be reclassified to profit or loss										
8316	Unrealized (loss) gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(8)	(\$ 138,826)	-	(\$ 155,671)	-	(\$ 74,581)	-	\$ 89,586	-
8320	Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method	6(9)	122,546	-	(26,486)	-	279,575	-	95,485	-
8349	Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	6(33)	8,697	-	2,139	-	41,523	-	(9,168)	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss										
8361	Financial statements translation differences of foreign operations		2,944,867	3	(4,059,192)	(3)	(1,905,192)	(1)	(2,561,010)	(1)
8367	Unrealized gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(8)	46,986	-	(25,070)	-	(85,983)	-	35,049	-
8370	Share of other comprehensive income of associates and joint ventures accounted for under equity method		17,117	-	1,765	-	92,679	-	24,844	-
8300	Total other comprehensive income (loss) for the period		<u>\$ 3,001,387</u>	<u>3</u>	<u>(\$ 4,262,515)</u>	<u>(3)</u>	<u>(\$ 1,651,979)</u>	<u>(1)</u>	<u>(\$ 2,325,214)</u>	<u>(1)</u>
8500	Total comprehensive income for the period		<u>\$ 13,180,748</u>	<u>11</u>	<u>\$ 3,384,141</u>	<u>3</u>	<u>\$ 24,079,709</u>	<u>7</u>	<u>\$ 21,719,269</u>	<u>6</u>
Profit attributable to:										
8610	Owners of the parent		\$ 7,163,595	6	\$ 5,147,218	4	\$ 17,999,274	6	\$ 16,193,209	5
8620	Non-controlling interest		3,015,766	2	2,499,438	2	7,732,414	2	7,851,274	2
	Net income		<u>\$ 10,179,361</u>	<u>8</u>	<u>\$ 7,646,656</u>	<u>6</u>	<u>\$ 25,731,688</u>	<u>8</u>	<u>\$ 24,044,483</u>	<u>7</u>
Comprehensive income attributable to:										
8710	Owners of the parent		\$ 7,654,786	6	\$ 2,367,789	2	\$ 16,400,192	5	\$ 14,789,522	4
8720	Non-controlling interest		5,525,962	5	1,016,352	1	7,679,517	2	6,929,747	2
	Net comprehensive income		<u>\$ 13,180,748</u>	<u>11</u>	<u>\$ 3,384,141</u>	<u>3</u>	<u>\$ 24,079,709</u>	<u>7</u>	<u>\$ 21,719,269</u>	<u>6</u>
Earnings per share (in dollars)										
9750	Basic	6(34)	\$ 1.26		\$ 0.91		\$ 3.17		\$ 2.85	
9850	Diluted		\$ 1.25		\$ 0.90		\$ 3.15		\$ 2.84	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Equity attributable to owners of the parent											
	Notes	Share capital - common stock	Additional paid-in capital	Retained Earnings			Other Equity Interest			Total	Non-controlling interest	Total equity
				Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Others			
For the nine-month period ended September 30, 2019												
		\$ 56,820,154	\$ 3,896,504	\$ 20,573,355	\$ 4,010,695	\$ 24,888,175	(\$ 4,272,116)	\$ 441,099	(\$ 3,353)	\$ 106,354,513	\$ 63,946,321	\$ 170,300,834
		-	-	-	-	16,193,209	-	-	-	16,193,209	7,851,274	24,044,483
	6(25)	-	-	-	-	-	(1,588,377)	184,690	-	(1,403,687)	(921,527)	(2,325,214)
		-	-	-	-	16,193,209	(1,588,377)	184,690	-	14,789,522	6,929,747	21,719,269
		-	-	-	-	-	-	-	-	-	-	-
		-	-	1,744,202	-	(1,744,202)	-	-	-	-	-	-
	6(24)	-	-	-	-	(14,205,039)	-	-	-	(14,205,039)	-	(14,205,039)
	6(23)	-	(3,708)	-	-	-	-	-	-	(3,708)	-	(3,708)
	6(23)(35)	-	(9,355)	-	-	-	-	-	-	(9,355)	(13,302)	(22,657)
	6(23)	-	53,309	-	-	-	-	-	-	53,309	-	53,309
	6(23)	-	-	-	-	-	-	-	-	-	-	-
	6(23)	-	4,232	-	-	-	-	-	-	4,232	-	4,232
	6(8)	-	-	-	-	17,536	-	(17,536)	-	-	-	-
	6(36)	-	-	-	-	-	-	-	-	-	1,751,093	1,751,093
		-	-	-	-	-	-	-	-	-	(7,952,705)	(7,952,705)
		\$ 56,820,154	\$ 3,940,982	\$ 22,317,557	\$ 4,010,695	\$ 25,149,679	(\$ 5,860,493)	\$ 608,253	(\$ 3,353)	\$ 106,983,474	\$ 64,661,154	\$ 171,644,628
For the nine-month period ended September 30, 2020												
		\$ 56,820,154	\$ 3,897,742	\$ 22,317,557	\$ 4,005,821	\$ 28,369,562	(\$ 7,726,653)	\$ 732,161	\$ -	\$ 108,416,344	\$ 65,588,961	\$ 174,005,305
		-	-	-	-	17,999,274	-	-	-	17,999,274	7,732,414	25,731,688
	6(25)	-	-	-	-	-	(1,824,616)	225,534	-	(1,599,082)	(52,897)	(1,651,979)
		-	-	-	-	17,999,274	(1,824,616)	225,534	-	16,400,192	7,679,517	24,079,709
		-	-	1,900,726	-	(1,900,726)	-	-	-	-	-	-
		-	-	-	3,094,099	(3,094,099)	-	-	-	-	-	-
	6(24)	-	-	-	-	(14,205,039)	-	-	-	(14,205,039)	-	(14,205,039)
	6(23)	-	240	-	-	-	-	-	-	240	-	240
	6(23)(35)	-	(97,920)	-	-	-	-	-	-	(97,920)	(205,537)	(303,457)
	6(23)	-	13,925	-	-	-	-	-	-	13,925	-	13,925
	6(23)	-	(438)	-	-	-	-	-	-	(438)	-	(438)
	6(8)	-	-	-	-	95,795	-	(95,795)	-	-	-	-
		-	-	-	-	-	-	-	-	-	(8,062,128)	(8,062,128)
		\$ 56,820,154	\$ 3,813,549	\$ 24,218,283	\$ 7,099,920	\$ 27,264,767	(\$ 9,551,269)	\$ 861,900	\$ -	\$ 110,527,304	\$ 65,000,813	\$ 175,528,117

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the nine-month periods ended September 30	
		2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 32,440,247	\$ 30,807,353
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit and loss	6(2)(29)	(1,525,683)	(422,426)
Expected credit loss	12(2)	71,460	50,879
Reversal of allowance for inventory market price decline	6(6)	(68,286)	(10,994)
Gain on disposal of non-current assets held for sale	6(7)(29)	(264,321)	-
Loss on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(8)(29)	4,177	2,171
Share of profit of associates and joint ventures accounted for under equity method	6(9)	(2,651,766)	(2,525,562)
Gain on disposal of investments accounted for under the equity method	6(29)	-	(4,571)
Depreciation on property, plant and equipment	6(10)	13,684,414	13,634,095
(Gain) loss on disposal of property, plant and equipment	6(29)	(83,710)	120,116
Property, plant and equipment transferred to loss	6(10)	-	22,726
Depreciation on right-of-use assets	6(11)	9,782,023	9,206,338
Loss (gain) on disposal of right-of-use assets	6(29)	(1,858)	(24,873)
Rent concessions income	6(11)(28)	(103,874)	-
Gain from lease modification	6(11)(29)	(54,098)	(49,158)
Depreciation on investment property	6(13)	220,440	194,129
Gain on disposal of investment property	6(29)	(2,678)	-
Gain on disposal of intangible assets	6(29)	-	218
Amortization	6(14)	676,516	656,906
Impairment loss on non-financial assets	6(15)(29)	319	8,107
Interest income	6(27)	(1,833,965)	(1,864,428)
Dividend income	6(28)	(139,471)	(115,798)
Finance costs	6(30)	1,822,038	1,921,125
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(921,482)	52,406
Notes receivable		148,763	495,107
Notes receivable - related parties		(16)	735
Accounts receivable		(2,236,929)	(2,155,349)
Accounts receivable - related parties		(203,049)	(282,757)
Other receivables		(1,600,109)	(1,864,858)
Inventories		3,722,393	3,096,114
Prepayments		(541,334)	(547,944)
Other current assets		(444,964)	120,251
Changes in operating liabilities			
Contract liabilities - current		(4,101,939)	(3,871,083)
Notes payable		(86,686)	843,042
Notes payable - related parties		43,225	(5,500)
Accounts payable		4,892,670	3,692,109
Accounts payable - related parties		111,866	221,805
Other payables		2,515,884	3,256,022
Advance receipts		248,475	(80,796)
Other current liabilities		117,194	25,408
Contract liabilities - non-current		103,231	178,635
Net defined benefit liabilities - non-current		(314,413)	(300,687)
Cash inflow generated from operations		53,428,420	54,479,013
Interest received		1,348,153	1,646,682
Dividends received		3,245,971	1,964,062
Interest paid		(1,878,413)	(2,038,591)
Income tax paid		(5,807,554)	(7,382,420)
Net cash flows from operating activities		<u>50,336,577</u>	<u>48,668,746</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(UNAUDITED)

	Notes	For the nine-month periods ended September 30	
		2020	2019
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash paid for acquisition of financial assets at amortized cost - current		(\$ 10,547,355)	(\$ 14,489,021)
Repayment of principal at maturity from financial assets at amortized cost - current		10,558,607	14,064,396
Increase in other receivables - related parties		(40,263)	(654)
Proceeds from disposal of non-current assets held for sale	6(7)	1,012,167	-
Decrease in other current assets - other financial assets		156,262	225,753
Cash paid for acquisition of financial assets at fair value through other comprehensive income - non-current		(1,132,003)	(330,266)
Proceeds from financial assets at fair value through other comprehensive income - non-current	6(8)	695,654	371,758
Cash paid for acquisition of financial assets at amortized cost - non-current		(6,856,146)	(4,255,433)
Repayment of principal at maturity from financial assets at amortized cost - non-current		342,807	-
Cash paid for acquisition of investments accounted for under equity method		(146,706)	(185,687)
Proceeds from disposal of investments accounted for under the equity method	6(37)	-	5,851
Return of capital from investments accounted for under the equity method		30,756	-
Cash paid for acquisition of property, plant and equipment	6(37)	(10,187,439)	(9,987,501)
Interest paid for acquisition of property, plant and equipment	6(10)(37)	(4,544)	(37,752)
Proceeds from disposal of property, plant and equipment	6(37)	522,099	1,541,296
Proceeds from disposal of right-of-use assets		20,387	208,277
Cash paid for acquisition of investment property	6(13)	(8,607)	(8,359)
Proceeds from disposal of investment property		15,420	10
Increase in intangible assets	6(14)	(145,358)	(446,298)
Proceeds from disposal of intangible assets		-	901
Increase in prepayment for equipment		(1,128,549)	(1,737,696)
Interest paid for prepayment for equipment	6(10)	-	(4,010)
Decrease (increase) in guarantee deposits paid		352,679	(331,826)
Increase in other non-current assets		(2,914)	(371,101)
Cash paid for business combination	6(36)(37)	-	(6,383,440)
Net cash flows used in investing activities		(16,493,046)	(22,150,802)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(38)	1,368,336	6,249,972
Increase (decrease) in short-term notes and bills payable	6(38)	19,379,170	(297,034)
Increase in corporate bonds payable	6(38)	8,550,000	11,000,000
Decrease in corporate bonds payable	6(38)	(1,400,000)	(6,371,139)
Increase in long-term borrowings	6(38)	58,954,971	143,591,205
Decrease in long-term borrowings	6(38)	(81,457,909)	(151,620,899)
Payments of lease liabilities	6(38)	(8,684,302)	(8,949,000)
Decrease in guarantee deposit received	6(38)	(94,206)	(133,325)
(Decrease) increase in other non-current liabilities		(162,507)	56,379
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	(438)	-
Cash paid for transaction with non-controlling interests	6(35)	(303,457)	(22,657)
Payment of cash dividends	6(24)	(14,205,039)	(14,205,039)
Change in non-controlling interests		(8,062,128)	(7,952,705)
Net cash flows used in financing activities		(26,117,509)	(28,654,242)
Effect of foreign exchange rate changes on cash and cash equivalents		(1,051,361)	(1,041,143)
Net increase (decrease) in cash and cash equivalents		6,674,661	(1,095,155)
Cash and cash equivalents at beginning of period	6(1)	74,706,801	80,060,950
Cash and cash equivalents at end of period	6(1)	\$ 81,381,462	\$ 78,965,795

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(UNAUDITED)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3), ‘Basis of consolidation’.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on November 11, 2020.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments as endorsed by the FSC effective from 2020 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IAS 1 and IAS 8, ‘Disclosure initiative - definition of material’	January 1, 2020
Amendments to IFRS 3, ‘Definition of a business’	January 1, 2020
Amendments to IFRS 9, IAS 39 and IFRS 7, ‘Interest rate benchmark reform’	January 1, 2020
Amendment to IFRS 16, ‘Covid-19-related rent concessions’	June 1, 2020 (Note)

(Note) Earlier application from January 1, 2020 is allowed by the FSC.

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

Amendment to IFRS 16, ‘Covid-19-related rent concessions’

This amendment provides a practical expedient for lessees from assessing whether a rent concession related to COVID-19, and that meets all of the following conditions, is a lease modification:

- (a) Changes in lease payments result in the revised consideration for the lease that is substantially the same as, or less than, the consideration for the lease immediately preceding the change;
 - (b) Any reduction in lease payments affects only payments originally due on or before June 30, 2021;
- and

(c) There is no substantive change to other terms and conditions of the lease.

Information relating to the effect of ‘Covid-19-related rent concessions’ is provided in Note 6(11), ‘Leasing arrangements - lessee’.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments as endorsed by the FSC effective from 2020 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 4, ‘Extension of the temporary exemption from applying IFRS 9’	January 1, 2021

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 3, ‘Reference to the conceptual framework’	January 1, 2022
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by IASB
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2023
Amendments to IAS 16, ‘Property, plant and equipment: proceeds before intended use’	January 1, 2022
Amendments to IAS 37, ‘Onerous contracts - cost of fulfilling a contract’	January 1, 2022
Annual improvements to IFRS Standards 2018–2020	January 1, 2022
Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16, ‘Interest Rate Benchmark Reform – Phase 2’	January 1, 2021

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standards 34, ‘Interim financial reporting’ as endorsed by the FSC.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
- (a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
 - (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
 - (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
 - (d) Changes in a parent’s ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
 - (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture.

Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2020	December 31, 2019	September 30, 2019	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, and tourism consultation, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2020	December 31, 2019	September 30, 2019	
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	65.40	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2020	December 31, 2019	September 30, 2019	
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	50.58	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.04	47.14	47.14	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.22	(Note 2) (Note 3)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 3)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	–	100.00	100.00	(Note 1) (Note 4)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2020	December 31, 2019	September 30, 2019	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	71.00	70.74	70.66	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Professional investment	65.79	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	70.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 3)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1) (Note 5)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2020	December 31, 2019	September 30, 2019	
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	-	-	-	(Note 1) (Note 2) (Note 3) (Note 6)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2020	December 31, 2019	September 30, 2019	
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2020	December 31, 2019	September 30, 2019	
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2020	December 31, 2019	September 30, 2019	
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Corp.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2020	December 31, 2019	September 30, 2019	
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 1) (Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of certain subsidiaries and investments accounted for under the equity method disclosed in Note 6(9) were not reviewed by independent auditors. Total assets of these subsidiaries and the investments amounted to \$140,618,389 and \$138,201,145, representing 28.62% and 29.33% of the related consolidated totals, and total liabilities amounted to \$66,358,281 and \$65,978,459, representing 21.01% and 22.02% of the related consolidated totals, as of September 30, 2020 and 2019, respectively, and total comprehensive income amounted to \$4,363,768, \$437,832, \$5,551,242 and \$5,626,509, representing 33.11%, 12.94%, 23.05% and 25.91% of the related consolidated totals for the three-month and nine-month periods ended September 30, 2020 and 2019, respectively.

(Note 2) Jointly owned by the Company and the subsidiaries.

(Note 3) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 4) Liquidated during the reporting period.

(Note 5) In March 2019, the Group acquired 74.74% of equity interests in Woongjin Foods Co., Ltd. through Kai Yu (BVI) Investment Co., Ltd. and obtained control over the company. Please refer to Note 6(36), 'Business combinations'.

(Note 6) The percentage owned by the Group as of September 30, 2020, December 31, 2019, and September 30, 2019 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of September 30, 2020, December 31, 2019 and September 30, 2019, the non-controlling interest of the Group amounted to \$65,000,813, \$65,588,961 and \$64,661,154, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		September 30, 2020		December 31, 2019	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$23,276,359	54.20%	\$24,513,206	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,329,326	29.00%	17,174,570	29.26%

Name of subsidiary	Principal location of business	Non-controlling interest	
		September 30, 2019	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$23,461,916	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,322,686	29.34%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	<u>President Chain Store Corp. (Consolidated)</u>		
	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Current assets	\$ 77,162,400	\$ 74,233,805	\$ 78,509,169
Non-current assets	124,058,717	120,894,829	105,389,265
Current liabilities	(82,109,856)	(77,349,713)	(82,105,709)
Non-current liabilities	(76,165,950)	(72,551,603)	(58,505,057)
Total net assets	<u>\$ 42,945,311</u>	<u>\$ 45,227,318</u>	<u>\$ 43,287,668</u>
<u>Statements of comprehensive income</u>	<u>For the three-month periods ended September 30,</u>		
	<u>2020</u>	<u>2019</u>	
Revenue	<u>\$ 67,803,926</u>	<u>\$ 66,088,666</u>	
Profit before income tax	\$ 3,898,745	\$ 3,908,230	
Income tax expense	(718,918)	(776,678)	
Profit for the period	3,179,827	3,131,552	
Other comprehensive loss, net of tax	(236,928)	(170,469)	
Total comprehensive income for the period	<u>\$ 2,942,899</u>	<u>\$ 2,961,083</u>	
Comprehensive income attributable to non-controlling interest	<u>\$ 329,112</u>	<u>\$ 327,894</u>	
Dividends paid to non-controlling interest	<u>\$ 5,071,277</u>	<u>\$ 4,958,582</u>	
<u>Statements of comprehensive income</u>	<u>For the nine-month periods ended September 30,</u>		
	<u>2020</u>	<u>2019</u>	
Revenue	<u>\$ 192,346,204</u>	<u>\$ 191,121,985</u>	
Profit before income tax	\$ 10,541,666	\$ 11,591,200	
Income tax expense	(1,771,363)	(2,229,478)	
Profit for the period	8,770,303	9,361,722	
Other comprehensive (loss) income, net of tax	(578,316)	402,614	
Total comprehensive income for the period	<u>\$ 8,191,987</u>	<u>\$ 9,764,336</u>	
Comprehensive income attributable to non-controlling interest	<u>\$ 833,865</u>	<u>\$ 1,148,230</u>	
Dividends paid to non-controlling interest	<u>\$ 5,071,277</u>	<u>\$ 4,958,582</u>	

<u>Statements of cash flows</u>	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Net cash provided by operating activities	\$ 24,107,852	\$ 28,788,517
Net cash used in investing activities	(5,752,681)	(5,049,222)
Net cash used in financing activities	(15,822,009)	(20,471,088)
Effect of exchange rates changes on cash and cash equivalents	(615,905)	314,125
Increase in cash and cash equivalents	1,917,257	3,582,332
Cash and cash equivalents at beginning of period	45,445,395	48,530,648
Cash and cash equivalents at end of period	<u>\$ 47,362,652</u>	<u>\$ 52,112,980</u>

(b) Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holding Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information for the nine-month periods ended September 30, 2020 and 2019 of Uni-President Enterprises China Holdings Ltd. is not made public according to local laws and regulations, the Group does not disclose summarized financial information of the subsidiary due to restrictions of the local laws and regulations.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and

liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.

- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within “Other gains and losses”.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
 - (a) Liabilities that are expected to be settled within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be settled within twelve months from the balance sheet date;

(d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.
- B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value:
 - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

- (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortized cost

- A. Financial assets at amortized cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortized cost are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.
- D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial. The Group's demand deposits and time deposits pledged to others are consistent with the definition of financial assets at amortized cost, and expressed in "Other current assets" and "Other non-current assets".

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.

C. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and President Drugstore Business Corp. which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amounts are to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(16) Investments accounted for under the equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the

associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.

- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(17) Investment accounted for under the equity method - joint ventures

The Group accounts for its interest in a joint venture under the equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(18) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings	2 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	1 ~ 22 years
Other equipment	1 ~ 55 years

(19) Leasing arrangements (lessee) — right-of-use assets/ lease liabilities

- A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate or the interest rate implicit in the lease.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and

(e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognizes the difference between remeasured lease liability in profit or loss.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 2 to 55 years.

(21) Intangible assets

A. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

B. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 to 30 years.

C. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 1 to 15 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list, expertise and other intangible assets

License agreement, customer list and expertise acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortized on a straight-line basis over their estimated lives of 3 to 40 years.

(22) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.

C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(24) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:
 - (a) Hybrid (combined) contracts; or
 - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
 - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.
- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.
- C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

- A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

- B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortized cost based on the contract terms.
- C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no

deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognized immediately in profit or loss.
- iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(32) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.
- G. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

(33) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(34) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund

liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.

- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of goods – retail

- (a) The Group operates various chain of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.
- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group’s policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as “other current assets”) are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the cumulative revenue recognized will not occur. The validity of this assumption and the estimated amount of returns are reassessed at each reporting date.
- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract. Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

C. Rendering of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental

costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(35) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.
- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(36) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(37) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognized amounts of the acquiree's identifiable net assets.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(38) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group’s accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Cash:			
Cash on hand	\$ 2,092,258	\$ 2,025,270	\$ 1,564,254
Checking deposit and demand deposits	<u>18,524,024</u>	<u>18,915,871</u>	<u>24,368,318</u>
	<u>20,616,282</u>	<u>20,941,141</u>	<u>25,932,572</u>
Cash equivalents:			
Time deposits	52,660,467	45,651,843	46,893,035
Bills under repurchase agreement	7,023,605	7,330,789	5,242,590
Commercial papers	<u>1,081,108</u>	<u>783,028</u>	<u>897,598</u>
	<u>60,765,180</u>	<u>53,765,660</u>	<u>53,033,223</u>
	<u>\$ 81,381,462</u>	<u>\$ 74,706,801</u>	<u>\$ 78,965,795</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group’s cash and cash equivalents pledged to others as collateral (listed as “Other current assets” and “Other non-current assets”) as of September 30, 2020, December 31, 2019 and September 30, 2019 are described in Note 8, ‘Pledged assets’.

(2) Financial assets and liabilities at fair value through profit or loss

Assets	September 30, 2020	December 31, 2019	September 30, 2019
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 3,352,203	\$ 6,317,538	\$ 6,205,653
Structured notes	4,300,860	-	-
Listed stocks	604,376	592,373	567,559
Unlisted stocks	261,864	89,918	-
Exchange rate linked notes	87,300	89,940	93,120
Forward foreign exchange contracts	1,313	2,920	-
Option	148	-	-
Equity linked notes	-	-	15,360
	8,608,064	7,092,689	6,881,692
Valuation adjustment	328,293	(154,888)	(118,015)
	\$ 8,936,357	\$ 6,937,801	\$ 6,763,677
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 3,082,159	\$ 2,597,252	\$ 2,819,887
Unlisted stocks	1,042,066	896,596	967,913
Convertible bonds	-	299,800	310,400
Emerging stocks	-	3,806	39,730
	4,124,225	3,797,454	4,137,930
Valuation adjustment	286,051	697,015	417,675
	\$ 4,410,276	\$ 4,494,469	\$ 4,555,605
Liabilities	September 30, 2020	December 31, 2019	September 30, 2019
Current items:			
Financial liabilities mandatorily measured at fair value through profit or loss			
Option	\$ 248,316	\$ 65,092	\$ 29,987
Forward foreign exchange contracts	8,253	3,809	3,018
Margin trading	-	482,172	166,583
	\$ 256,569	\$ 551,073	\$ 199,588

- A. The Group recognized net gain (loss) on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to \$1,048,071, (\$5,262), \$1,525,683 and \$422,426 for the three-month and nine-month periods ended September 30, 2020 and 2019 (listed as “Other gains and losses”), respectively.
- B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below (Units in thousands of currencies indicated):

	September 30, 2020		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	24, 948	4. 2020~3. 2021
Forward foreign exchange selling contract	USD	12, 170	7. 2020~12. 2020
Exchange rate linked notes	USD	3, 000	1. 2019~1. 2024
Option	USD	8, 631	1. 2020~12. 2020
Option	NTD	413	9. 2020~10. 2020
			December 31, 2019
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	14, 511	11. 2019~6. 2020
Forward foreign exchange selling contract	USD	13, 553	10. 2019~3. 2020
Exchange rate linked notes	USD	3, 000	1. 2019~1. 2024
Option	USD	1, 675	3. 2019~3. 2020
Non-current items:			
Convertible bonds	USD	10, 000	—
			September 30, 2019
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	8, 810	8. 2019~12. 2019
//	KRW	955, 363	5. 2019~12. 2019
Forward foreign exchange selling contract	USD	4, 817	8. 2019~11. 2019
Equity linked notes	USD	495	8. 2019~10. 2019
Exchange rate linked notes	USD	3, 000	1. 2019~1. 2024
Option	USD	813	3. 2019~3. 2020
Non-current items:			
Convertible bonds	USD	10, 000	—

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

C. The Group has no financial assets at fair value through profit or loss pledged to others as of September 30, 2020, December 31, 2019 and September 30, 2019.

D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(3) Financial assets at amortized cost

<u>Items</u>	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Current items:			
Time deposits with a maturity of over three months	\$ 9,093,339	\$ 13,569,502	\$ 14,245,423
Structured deposits	5,538,729	323,619	4,759,568
Bonds with repurchase agreement	283,887	275,551	-
Negotiable certificates of deposits	-	-	620,800
	<u>\$ 14,915,955</u>	<u>\$ 14,168,672</u>	<u>\$ 19,625,791</u>
Non-current items:			
Certificates of deposits with a maturity of over one year	\$ 16,497,602	\$ 10,892,884	\$ 6,643,686
Financial bonds	290,010	298,781	309,345
	<u>\$ 16,787,612</u>	<u>\$ 11,191,665</u>	<u>\$ 6,953,031</u>

A. All structured deposits contracted with financial institutions held by the Group were capital guarantee financial instruments.

B. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$297,732, \$185,116, \$852,033 and \$593,635 for the three-month and nine-month periods ended September 30, 2020 and 2019, respectively.

C. As at September 30, 2020, December 31, 2019 and September 30, 2019, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.

D. The Group has no financial assets at amortized cost pledged to others as of September 30, 2020, December 31, 2019 and September 30, 2019.

E. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2), 'Financial instruments'.

(4) Notes and accounts receivable

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Notes receivable	\$ 1,148,042	\$ 1,296,805	\$ 1,192,953
Less: Allowance for uncollectible accounts	(18,393)	(16,951)	(17,845)
	<u>\$ 1,129,649</u>	<u>\$ 1,279,854</u>	<u>\$ 1,175,108</u>
Accounts receivable	\$ 18,223,529	\$ 16,028,211	\$ 18,313,416
Less: Allowance for uncollectible accounts	(371,573)	(366,278)	(412,308)
	<u>\$ 17,851,956</u>	<u>\$ 15,661,933</u>	<u>\$ 17,901,108</u>

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	<u>September 30, 2020</u>		<u>December 31, 2019</u>		<u>September 30, 2019</u>	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
1 to 30 days	\$ 374,539	\$11,908,753	\$ 571,164	\$ 9,933,207	\$ 394,741	\$11,172,996
31 to 60 days	200,924	3,879,554	249,634	3,347,731	246,210	4,272,856
61 to 90 days	221,792	1,604,670	199,759	1,668,625	216,796	1,861,194
91 to 180	247,232	449,633	141,638	541,425	230,010	596,363
Over 180	<u>103,555</u>	<u>380,919</u>	<u>134,610</u>	<u>537,223</u>	<u>105,196</u>	<u>410,007</u>
	<u>\$1,148,042</u>	<u>\$18,223,529</u>	<u>\$1,296,805</u>	<u>\$16,028,211</u>	<u>\$1,192,953</u>	<u>\$18,313,416</u>

- B. As of September 30, 2020, December 31, 2019 and September 30, 2019, accounts receivable and notes receivable were all from contracts with customers. As of January 1, 2019, the balance of receivables from contracts with customers amounted to \$18,203,445.
- C. As at September 30, 2020, December 31, 2019 and September 30, 2019, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.
- D. Details of the Group's notes receivable pledged to others as collateral as of September 30, 2020, December 31, 2019 and September 30, 2019 are described in Note 8, 'Pledged assets'.
- E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Other receivables	\$ 4,089,089	\$ 2,488,980	\$ 4,257,802
Interest receivable	1,076,147	590,335	725,540
Disposal proceeds receivable	<u>121,885</u>	<u>121,885</u>	<u>-</u>
	5,287,121	3,201,200	4,983,342
Less: Allowance for uncollectible accounts	(<u>55,561</u>)	(<u>36,904</u>)	(<u>36,631</u>)
	<u>\$ 5,231,560</u>	<u>\$ 3,164,296</u>	<u>\$ 4,946,711</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Merchandise	\$ 16,280,769	\$ 17,158,112	\$ 13,958,910
Raw materials	6,686,749	6,873,089	8,015,927
Raw materials in transit	1,845,012	1,497,922	1,357,205
Supplies	1,694,649	1,711,918	1,630,339
Work in process	2,036,555	2,042,834	2,220,831
Finished goods	5,764,351	7,792,471	5,808,119
By-products	114	460	3
Land held for construction	472,794	472,794	472,794
Construction in progress - land	-	305,611	419,463
Construction in progress - buildings	-	254,642	426,010
Buildings and land held for sale	82,093	357,016	17,400
Transportation equipment held for sale	<u>48,999</u>	<u>56,522</u>	<u>41,737</u>
	34,912,085	38,523,391	34,368,738
Less: Allowance for price decline of inventories	(<u>827,099</u>)	(<u>897,624</u>)	(<u>866,983</u>)
	<u>\$ 34,084,986</u>	<u>\$ 37,625,767</u>	<u>\$ 33,501,755</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Cost of goods sold	\$ 77,206,119	76,268,078
(Reversal of allowance) provision for inventory market price decline (Note)	(107,677)	32,553
Loss on discarding of inventory	487,339	471,432
Loss on physical inventory	72,718	72,415
Loss on production stoppages	263,877	535,960
Income from sale of scraps	(80,158)	(79,055)
Other operating costs	<u>1,114,608</u>	<u>1,093,015</u>
	<u>\$ 78,956,826</u>	<u>\$ 78,394,398</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Cost of goods sold	\$ 215,337,370	216,701,510
Reversal of allowance for inventory market price decline (Note)	(68,286)	(10,994)
Loss on discarding of inventory	1,644,229	1,392,481
Loss on physical inventory	218,663	211,849
Loss on production stoppages	1,584,180	1,739,811
Income from sale of scraps	(218,387)	(245,345)
Other operating costs	<u>3,280,815</u>	<u>3,286,643</u>
	<u>\$ 221,778,584</u>	<u>\$ 223,075,955</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline.

For more information regarding the capitalization of interest, please refer to Note 6(10), 'Property, plant and equipment'.

(7) Non-current assets held for sale, net

In August 2019, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into an agreement with Heifei Land Reserve Center to sell part of its land and property, plant and equipment, and reclassified related assets as non-current assets held for sale. Details of the assets of disposal group classified as held for sale as of December 31, 2019 are as follows:

	<u>December 31, 2019</u>
Property, plant and equipment	\$ 368,403
Right-of-use assets	<u>388,808</u>
	<u>\$ 757,211</u>

The abovementioned transaction was completed in March 2020. The proceeds of disposal of \$1,012,167 had been collected and the related gain on disposal of \$264,321 was recognized (listed as "Other gains and losses").

(8) Financial assets at fair value through other comprehensive income - non-current

<u>Items</u>	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Equity instruments			
Listed stocks	\$ 2,085,632	\$ 1,451,684	\$ 1,375,676
Unlisted stocks	<u>1,128,607</u>	<u>1,136,504</u>	<u>2,220,519</u>
	3,214,239	2,588,188	3,596,195
Valuation adjustment	(<u>270,068</u>)	(<u>3,905</u>)	(<u>137,240</u>)
	<u>2,944,171</u>	<u>2,584,283</u>	<u>3,458,955</u>
Debt instruments			
Beneficiary certificates	1,791,206	1,860,378	1,988,521
Valuation adjustment	(<u>149,109</u>)	(<u>67,124</u>)	(<u>81,958</u>)
	<u>1,642,097</u>	<u>1,793,254</u>	<u>1,906,563</u>
	<u>\$ 4,586,268</u>	<u>\$ 4,377,537</u>	<u>\$ 5,365,518</u>

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was its book value as at September 30, 2020, December 31, 2019 and September 30, 2019.
- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$685,168 and \$121,875 for the nine-month periods ended September 30, 2020 and 2019, respectively. This resulted in cumulative gain on disposal amounting to \$189,650 and \$22,514, which was reclassified from other equity to retained earnings for the nine-month periods ended September 30, 2020 and 2019, respectively, and the Company reclassified \$95,795 and \$17,536 to retained earnings based on shareholdings of the Company, respectively.
- C. The Group disposed financial assets at fair value through other comprehensive income – debt instruments in the amount of \$10,486 and \$249,883 for the nine-month periods ended September 30, 2020 and 2019, respectively. This resulted in cumulative loss on disposal amounting to \$4,177 and \$2,171, which was reclassified from other equity to income (listed as “Other gains and losses”) for the nine-month periods ended September 30, 2020 and 2019, respectively.
- D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	(\$ 138,826)	(\$ 155,671)
Dividend income recognized in profit or loss	\$ 82,345	\$ 48,207
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	\$ 46,986	(\$ 25,070)
Interest income recognized in profit or loss	\$ 53,721	\$ 25,480
	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	(\$ 74,581)	\$ 89,586
Dividend income recognized in profit or loss	\$ 111,135	\$ 82,556
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	(\$ 85,983)	\$ 35,049
Interest income recognized in profit or loss	\$ 101,048	\$ 73,893

- E. As at September 30, 2020, December 31, 2019 and September 30, 2019, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- F. The Group has no financial assets at fair value through other comprehensive income pledged to others as of September 30, 2020, December 31, 2019 and September 30, 2019.
- G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.

(9) Investments accounted for under the equity method

<u>Company name</u>	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Associates:			
President Securities Corp. (Note 2)	\$ 9,454,935	\$ 9,181,271	\$ 9,063,172
Presicarre Corp.	6,882,817	7,565,968	7,473,563
Prince Housing and Development Corp. (Note 1)(Note 2)	2,772,147	2,662,049	2,637,402
Kuang Chuan Dairy Co., Ltd. (Note 2)	2,552,217	2,279,399	2,185,710
TTET Union Corp. (Note 2)	2,407,597	2,377,312	2,267,332
Yantai North Andre Juice Co., Ltd. (Note 1)	1,510,445	1,407,850	1,399,774
Grand Bills Finance Corp. (Note 1)	1,484,159	1,413,150	1,380,504
Weilih Food Industrial Co., Ltd. (Note 2)	1,377,661	1,423,524	1,350,239
Others (individually less than 2%) (Note 1)(Note 2)	1,246,194	1,262,544	1,736,356
	<u>29,688,172</u>	<u>29,573,067</u>	<u>29,494,052</u>
Joint ventures:			
China F&B Venture Investments	776,622	815,037	955,001
Wuhan Zijiang President Enterprise Co., Ltd.	612,101	663,573	670,745
Others (individually less than 2%)	560,860	573,095	574,538
	<u>1,949,583</u>	<u>2,051,705</u>	<u>2,200,284</u>
	<u>\$ 31,637,755</u>	<u>\$ 31,624,772</u>	<u>\$ 31,694,336</u>

(Note1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder of them. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of them, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No.10 B18~B20, which indicate that the Group has no current ability to direct the relevant activities.

A. Associates

(a) As of September 30, 2020, December 31, 2019 and September 30, 2019, the carrying amount of the Group's individually immaterial associates amounted to \$29,688,172, \$29,573,067 and \$29,494,052, respectively.

The Group's share of the operating results are summarized below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Profit for the period from continuing operations	\$ 1,138,026	\$ 883,457
Other comprehensive income (loss), net of tax	<u>139,663</u>	<u>(24,721)</u>
Total comprehensive income	<u>\$ 1,277,689</u>	<u>\$ 858,736</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Profit for the period from continuing operations	\$ 2,593,125	\$ 2,449,925
Other comprehensive income, net of tax	<u>372,254</u>	<u>120,329</u>
Total comprehensive income	<u>\$ 2,965,379</u>	<u>\$ 2,570,254</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
TTET Union Corp.	\$ 8,747,662	\$ 8,932,212	\$ 8,821,482
President Securities Corp.	7,468,784	6,815,188	6,107,729
Prince Housing and Development Corp.	2,099,134	2,035,814	1,986,944
Synergy ScienTech Corp.	851,965	1,764,524	1,575,468
Kang Na Hsiung Enterprise Co., Ltd. (Note)	<u>-</u>	<u>-</u>	<u>420,488</u>
	<u>\$ 19,167,545</u>	<u>\$ 19,547,738</u>	<u>\$ 18,912,111</u>

(Note) During the year ended December 31, 2019, the Group disposed part of the shares held in the company and no longer had significant influence on it after comprehensive evaluation. Therefore, the Group evaluated the remaining shares based on fair value, which were reclassified as "financial assets at fair value through profit or loss".

B. Joint venture

As of September 30, 2020, December 31, 2019 and September 30, 2019, the carrying amount of the Group's individually immaterial joint ventures amounted to \$1,949,583, \$2,051,705 and \$2,200,284, respectively. The Group's share of the operating results are summarized below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Profit for the period from continuing operations	\$ 26,860	\$ 31,585
Other comprehensive income, net of tax	<u>-</u>	<u>-</u>
Total comprehensive income	<u>\$ 26,860</u>	<u>\$ 31,585</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Profit for the period from continuing operations	\$ 58,641	\$ 75,637
Other comprehensive income, net of tax	<u>–</u>	<u>–</u>
Total comprehensive income	<u>\$ 58,641</u>	<u>\$ 75,637</u>

- C. For more information on investments accounted for under the equity method pledged as collateral as of September 30, 2020, December 31, 2019 and September 30, 2019, please refer to Note 8, 'Pledged assets'.
- D. For the three-month and nine-month periods ended September 30, 2020 and 2019, the share of profit of associates and joint ventures under the equity method was \$1,164,886, \$915,042, \$2,651,766 and \$2,525,562, respectively.
- E. For the nine-month periods ended September 30, 2020 and 2019, cash dividends of investments accounted for under the equity method was \$3,106,500 and \$1,848,264, respectively.

(10) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2020</u>										
Cost	\$ 15,460,284	\$ 75,327,831	\$105,969,003	\$ 793,441	\$ 7,501,351	\$ 19,380,198	\$ 65,657,170	\$ 6,881,318	\$ 2,906,280	\$299,876,876
Accumulated depreciation	-	(28,835,802)	(72,979,268)	(682,752)	(5,210,947)	(12,495,830)	(46,278,728)	(2,617,166)	-	(169,100,493)
Accumulated impairment	(16,366)	(139,548)	(96,621)	(30,138)	(87)	(3,231)	(100,739)	(2,091)	-	(388,821)
	<u>\$ 15,443,918</u>	<u>\$ 46,352,481</u>	<u>\$ 32,893,114</u>	<u>\$ 80,551</u>	<u>\$ 2,290,317</u>	<u>\$ 6,881,137</u>	<u>\$ 19,277,703</u>	<u>\$ 4,262,061</u>	<u>\$ 2,906,280</u>	<u>\$130,387,562</u>
<u>For the nine-month period ended September 30, 2020</u>										
At January 1	\$ 15,443,918	\$ 46,352,481	\$ 32,893,114	\$ 80,551	\$ 2,290,317	\$ 6,881,137	\$ 19,277,703	\$ 4,262,061	\$ 2,906,280	\$130,387,562
Additions	30,208	69,716	329,999	-	366,712	1,688,144	3,415,203	1,108,341	2,199,979	9,208,302
Depreciation charge	-	(2,044,659)	(4,225,201)	(18,706)	(420,411)	(1,603,261)	(4,590,857)	(781,319)	-	(13,684,414)
Disposals										
Cost	-	(248,778)	(1,049,932)	-	(251,807)	(732,312)	(2,134,569)	(4,714)	-	(4,422,112)
Accumulated depreciation	-	211,130	852,240	-	236,126	597,858	2,077,819	4,714	-	3,979,887
Accumulated impairment	-	-	2,961	-	63	342	470	-	-	3,836
Reversal (provision) of impairment loss	-	233	(532)	-	-	-	28	-	-	(271)
Reclassification (Note)	344,218	704,556	1,086,562	110,647	174,072	140,588	665,508	(331,881)	(2,347,785)	546,485
Net currency exchange difference	(11,983)	(179,988)	(150,711)	(484)	(2,070)	16,430	6,575	(350)	(5,108)	(327,689)
At September 30	<u>\$ 15,806,361</u>	<u>\$ 44,864,691</u>	<u>\$ 29,738,500</u>	<u>\$ 172,008</u>	<u>\$ 2,393,002</u>	<u>\$ 6,988,926</u>	<u>\$ 18,717,880</u>	<u>\$ 4,256,852</u>	<u>\$ 2,753,366</u>	<u>\$125,691,586</u>
<u>September 30, 2020</u>										
Cost	\$ 15,822,727	\$ 75,542,346	\$105,690,838	\$ 1,088,466	\$ 7,779,768	\$ 20,507,622	\$ 67,582,229	\$ 7,021,050	\$ 2,753,366	\$303,788,412
Accumulated depreciation	-	(30,542,023)	(75,860,900)	(886,463)	(5,386,744)	(13,515,807)	(48,764,544)	(2,764,198)	-	(177,720,679)
Accumulated impairment	(16,366)	(135,632)	(91,438)	(29,995)	(22)	(2,889)	(99,805)	-	-	(376,147)
	<u>\$ 15,806,361</u>	<u>\$ 44,864,691</u>	<u>\$ 29,738,500</u>	<u>\$ 172,008</u>	<u>\$ 2,393,002</u>	<u>\$ 6,988,926</u>	<u>\$ 18,717,880</u>	<u>\$ 4,256,852</u>	<u>\$ 2,753,366</u>	<u>\$125,691,586</u>

(Note) Transferred from "Investment property", "Prepayment for equipment" and "Right-of-use assets" and partially transferred to "Inventory" and "Investment property", please refer to Note 6(37), 'Supplemental cash flow information'.

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2019</u>										
Cost	\$ 15,394,447	\$ 73,626,240	\$ 104,470,042	\$ 825,223	\$ 7,441,367	\$ 18,630,257	\$ 63,819,602	\$ 7,528,188	\$ 4,786,592	\$296,521,958
Accumulated depreciation	-	(26,446,030)	(68,209,455)	(694,398)	(4,996,112)	(11,576,426)	(43,956,951)	(3,095,874)	-	(158,975,246)
Accumulated impairment	(16,366)	(142,877)	(70,392)	(31,257)	(23)	(16,408)	(267,718)	(33,187)	-	(578,228)
	<u>\$ 15,378,081</u>	<u>\$ 47,037,333</u>	<u>\$ 36,190,195</u>	<u>\$ 99,568</u>	<u>\$ 2,445,232</u>	<u>\$ 7,037,423</u>	<u>\$ 19,594,933</u>	<u>\$ 4,399,127</u>	<u>\$ 4,786,592</u>	<u>\$136,968,484</u>
<u>For the nine-month period ended September 30, 2019</u>										
At January 1	\$ 15,378,081	\$ 47,037,333	\$ 36,190,195	\$ 99,568	\$ 2,445,232	\$ 7,037,423	\$ 19,594,933	\$ 4,399,127	\$ 4,786,592	\$136,968,484
Effects of retrospective application (Note 1)	-	-	-	-	-	(357,583)	(28,524)	-	-	(386,107)
Balance at January 1, 2019 (Adjusted)	15,378,081	47,037,333	36,190,195	99,568	2,445,232	6,679,840	19,566,409	4,399,127	4,786,592	\$136,582,377
Additions	3,846	423,537	1,071,641	-	202,007	1,436,815	3,200,090	1,031,878	1,774,209	9,144,023
Depreciation charge	-	(2,084,663)	(4,209,111)	(11,149)	(435,213)	(1,402,131)	(4,745,446)	(746,382)	-	(13,634,095)
Disposals										
Cost	-	(178,763)	(1,120,737)	-	(346,355)	(646,484)	(2,804,902)	(1,858)	-	(5,099,099)
Accumulated depreciation	-	118,528	778,164	-	318,365	575,533	2,547,285	1,808	-	4,339,683
Accumulated impairment	-	-	9,443	-	-	1,418	150,328	-	-	161,189
Reversal (provision) of impairment loss	-	232	(392)	-	-	-	9	(7,900)	-	(8,051)
Reclassification to loss	-	-	-	-	-	-	-	-	(22,726)	(22,726)
Reclassification (Note 2)	(18,757)	753,338	1,777,352	-	102,241	175,108	731,275	(411,021)	(1,649,537)	1,459,999
Net currency exchange difference	3,081	(730,406)	(1,292,154)	(13,676)	831	13,480	(67,402)	(371)	(63,501)	(2,150,118)
Acquired from business combinations	<u>80,476</u>	<u>471,717</u>	<u>188,480</u>	-	-	-	<u>41,324</u>	-	<u>6,842</u>	<u>788,839</u>
At September 30	<u>\$ 15,446,727</u>	<u>\$ 45,810,853</u>	<u>\$ 33,392,881</u>	<u>\$ 74,743</u>	<u>\$ 2,287,108</u>	<u>\$ 6,833,579</u>	<u>\$ 18,618,970</u>	<u>\$ 4,265,281</u>	<u>\$ 4,831,879</u>	<u>\$131,562,021</u>
<u>September 30, 2019</u>										
Cost	\$ 15,463,093	\$ 74,307,631	\$ 105,491,415	\$ 804,222	\$ 7,403,650	\$ 19,049,660	\$ 64,737,213	\$ 6,889,431	\$ 4,831,879	\$298,978,194
Accumulated depreciation	-	(28,352,948)	(72,005,037)	(699,084)	(5,116,519)	(12,212,056)	(46,003,343)	(2,614,357)	-	(167,003,344)
Accumulated impairment	(16,366)	(143,830)	(93,497)	(30,395)	(23)	(4,025)	(114,900)	(9,793)	-	(412,829)
	<u>\$ 15,446,727</u>	<u>\$ 45,810,853</u>	<u>\$ 33,392,881</u>	<u>\$ 74,743</u>	<u>\$ 2,287,108</u>	<u>\$ 6,833,579</u>	<u>\$ 18,618,970</u>	<u>\$ 4,265,281</u>	<u>\$ 4,831,879</u>	<u>\$131,562,021</u>

(Note 1) Effects of retrospective application is the standard at the date of initial application of IFRS 16 in 2019.

(Note 2) Transferred from "Investment property", "Prepayment for equipment" and "Right-of-use assets" and partially transferred to "Inventory" and "Investment property", please refer to Note 6(37), 'Supplemental cash flow information'.

- A. Amount of borrowing costs capitalized as part of certain inventories, property, plant and equipment and prepayment for equipment and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended September 30,	
	2020	2019
Amount capitalized:		
Inventories	\$ -	\$ 1,371
Property, plant and equipment	1,112	13,483
Prepayments for equipment	-	1,264
	<u>\$ 1,112</u>	<u>\$ 16,118</u>
Interest rate range	<u>0.76%~4.75%</u>	<u>0.88%~4.35%</u>
	For the nine-month periods ended September 30,	
	2020	2019
Amount capitalized:		
Inventories	\$ -	\$ 5,461
Property, plant and equipment	4,544	37,752
Prepayments for equipment	-	4,010
	<u>\$ 4,544</u>	<u>\$ 47,223</u>
Interest rate range	<u>0.76%~4.75%</u>	<u>0.88%~4.35%</u>

- B. Impairment of property, plant and equipment is described in Note 6(15), 'Impairment on non-financial assets'.
- C. For more information regarding the Group's property, plant and equipment pledged to others as at September 30, 2020, December 31, 2019 and September 30, 2019, please refer to Note 8, 'Pledged assets'.

(11) Leasing arrangements – lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Carrying amount		
	September 30, 2020	December 31, 2019	September 30, 2019
Land	\$ 11,820,542	\$ 12,260,857	\$ 12,847,861
Buildings	70,037,787	66,122,981	52,084,932
Other equipment	870,877	891,211	843,477
	<u>\$ 82,729,206</u>	<u>\$ 79,275,049</u>	<u>\$ 65,776,270</u>

	For the three-month periods ended September 30,	
	2020	2019
	Depreciation charge	Depreciation charge
Land	\$ 131,419	\$ 130,497
Buildings	3,062,117	2,940,038
Other equipment	74,515	69,026
	<u>\$ 3,268,051</u>	<u>\$ 3,139,561</u>

	For the nine-month periods ended September 30,	
	2020	2019
	Depreciation charge	Depreciation charge
Land	\$ 393,030	\$ 387,029
Buildings	9,168,082	8,626,151
Other equipment	220,911	193,158
	<u>\$ 9,782,023</u>	<u>\$ 9,206,338</u>

C. For the three-month and nine-month periods ended September 30, 2020 and 2019, the additions and revaluations to right-of-use assets were \$5,916,533, \$4,446,152, \$14,614,636 and \$11,320,018, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	For the three-month periods ended September 30,	
	2020	2019
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 290,066	\$ 271,741
Expense on short-term lease contracts	164,762	575,145
Expense on leases of low-value assets	19,603	72,043
Expense on variable lease payments	162,686	246,862
Gain on sublease of right-of-use assets	138,038	179,798
Gain from lease modification	16,961	49,158
Gain from rent concessions	52,420	-

	For the nine-month periods ended September 30,	
	2020	2019
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 875,758	\$ 822,051
Expense on short-term lease contracts	514,094	943,470
Expense on leases of low-value assets	60,060	109,706
Expense on variable lease payments	388,754	452,692
Gain on sublease of right-of-use assets	402,032	401,497
Gain from lease modification	54,098	49,158
Gain from rent concessions	103,874	-

- E. For the nine-month periods ended September 30, 2020 and 2019, the Group's total cash outflow for leases were \$10,522,968 and \$11,276,919, respectively.
- F. The Group's leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of September 30, 2020, December 31, 2019 and September 30, 2019 was \$2,497,726, \$2,597,780 and \$17,011,846, respectively.
- G. The Group has applied the practical expedient to "Covid-19-related rent concessions" and recognized the gain from changes in lease payments arising from the rent concessions amounting to \$103,874 (listed as "other income") for the nine-month period ended September 30, 2020.

(12) Leasing arrangements – lessor

- A. The Group leases various assets including investment property and other equipment. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. Gain arising from operating lease agreements for the three-month and nine-month periods ended September 30, 2020 and 2019 are as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Rent income (Note)	\$ <u>816,669</u>	\$ <u>675,969</u>
Rent income arising from variable lease payments (Note)	\$ <u>366,757</u>	\$ <u>245,166</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Rent income (Note)	\$ <u>2,457,296</u>	\$ <u>2,459,300</u>
Rent income arising from variable lease payments (Note)	\$ <u>867,002</u>	\$ <u>663,874</u>

(Note) Listed as "Operating revenue" and "Other income"

- C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Within 1 year	\$ 2,280,342	\$ 2,523,310	\$ 2,205,593
1~2 years	1,644,857	1,675,614	1,428,261
2~3 years	1,061,180	1,109,854	909,014
3~4 years	621,039	741,043	634,821
4~5 years	530,729	507,260	479,451
Over 5 years	4,739,515	5,034,580	4,937,632
	<u>\$ 10,877,662</u>	<u>\$ 11,591,661</u>	<u>\$ 10,594,772</u>

(13) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2020</u>				
Cost	\$ 12,887,715	\$ 9,208,754	\$ 3,176	\$ 22,099,645
Accumulated depreciation	-	(3,153,669)	(1,361)	(3,155,030)
Accumulated impairment	(1,788,436)	(47,211)	-	(1,835,647)
	<u>\$ 11,099,279</u>	<u>\$ 6,007,874</u>	<u>\$ 1,815</u>	<u>\$ 17,108,968</u>
 <u>For the nine-month period ended September 30, 2020</u>				
At January 1	\$ 11,099,279	\$ 6,007,874	\$ 1,815	\$ 17,108,968
Additions	-	8,607	-	8,607
Depreciation charge	-	(219,419)	(1,021)	(220,440)
Disposals – Cost	(3,988)	(15,803)	-	(19,791)
– Accumulated depreciation	-	7,049	-	7,049
Impairment loss	(48)	-	-	(48)
Reclassification (Note 1)	289,042	229,610	-	518,652
Net currency exchange differences	-	(2,851)	-	(2,851)
At September 30	<u>\$ 11,384,285</u>	<u>\$ 6,015,067</u>	<u>\$ 794</u>	<u>\$ 17,400,146</u>
 <u>September 30, 2020</u>				
Cost	\$ 13,172,769	\$ 9,429,287	\$ 1,815	\$ 22,603,871
Accumulated depreciation	-	(3,367,009)	(1,021)	(3,368,030)
Accumulated impairment	(1,788,484)	(47,211)	-	(1,835,695)
	<u>\$ 11,384,285</u>	<u>\$ 6,015,067</u>	<u>\$ 794</u>	<u>\$ 17,400,146</u>

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2019</u>				
Cost	\$ 12,896,209	\$ 9,239,324	\$ -	\$ 22,135,533
Accumulated depreciation	-	(2,878,763)	-	(2,878,763)
Accumulated impairment	(1,788,380)	(49,418)	-	(1,837,798)
	<u>\$ 11,107,829</u>	<u>\$ 6,311,143</u>	<u>\$ -</u>	<u>\$ 17,418,972</u>
<u>For the nine-month period ended September 30, 2019</u>				
At January 1	\$ 11,107,829	\$ 6,311,143	\$ -	\$ 17,418,972
Effects of retrospective application (Note 2)	-	-	3,176	3,176
Balance at January 1, 2019 (Adjusted)	11,107,829	6,311,143	3,176	17,422,148
Additions	-	8,359	-	8,359
Depreciation charge	-	(193,108)	(1,021)	(194,129)
Disposals – Cost	-	(2,198)	-	(2,198)
– Accumulated depreciation	-	2,188	-	2,188
Impairment loss	(56)	-	-	(56)
Reclassification (Note 3)	8,103	(28,118)	-	(20,015)
Net currency exchange differences	-	(16,587)	-	(16,587)
At September 30	<u>\$ 11,115,876</u>	<u>\$ 6,081,679</u>	<u>\$ 2,155</u>	<u>\$ 17,199,710</u>
<u>September 30, 2019</u>				
Cost	\$ 12,904,312	\$ 9,219,092	\$ 3,176	\$ 22,126,580
Accumulated depreciation	-	(3,087,995)	(1,021)	(3,089,016)
Accumulated impairment	(1,788,436)	(49,418)	-	(1,837,854)
	<u>\$ 11,115,876</u>	<u>\$ 6,081,679</u>	<u>\$ 2,155</u>	<u>\$ 17,199,710</u>

(Note 1) Transferred from “Inventory” and “Property, plant and equipment” and partially transferred to “Property, plant and equipment”.

(Note 2) Effects of retrospective application is the standard at the date of initial application of IFRS 16 in 2019.

(Note 3) Transferred from “Property, plant and equipment” and partially transferred to “Property, plant and equipment”.

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	For the three-month periods ended September 30,	
	2020	2019
Rental income from the lease of the investment property (Note)	\$ <u>241,117</u>	\$ <u>361,887</u>
Direct operating expenses arising from the investment property that generated income during the period	\$ <u>155,648</u>	\$ <u>212,056</u>
Direct operating expenses arising from the investment property that did not generate income during the period	\$ <u>11,887</u>	\$ <u>9,338</u>
	For the nine-month periods ended September 30,	
	2020	2019
Rental income from the lease of the investment property (Note)	\$ <u>717,328</u>	\$ <u>1,101,967</u>
Direct operating expenses arising from the investment property that generated income during the period	\$ <u>465,333</u>	\$ <u>647,179</u>
Direct operating expenses arising from the investment property that did not generate income during the period	\$ <u>30,433</u>	\$ <u>28,116</u>

(Note) Listed as "Operating revenue" and "Other income"

- B. The fair value of the investment property held by the Group as at September 30, 2020, December 31, 2019 and September 30, 2019 ranged from \$17,108,968 to \$43,314,020, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property, net.'
- D. No borrowing costs were capitalized as part of investment property.
- E. For more information regarding the impairment of investment property, please refer to Note 6(15), 'Impairment on non-financial assets'.
- F. For more information regarding investment property pledged to others as at September 30, 2020, December 31, 2019 and September 30, 2019, please refer to Note 8, 'Pledged assets'.

(14) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
<u>For the nine-month period ended September 30, 2020</u>								
At January 1	\$ 478,249	\$ 4,311,003	\$ 592,412	\$ 3,714,727	\$ 7,136,571	\$ 2,395,729	\$ 612,759	\$ 19,241,450
Additions	-	506	98,426	-	-	-	46,426	145,358
Amortization	(9,916)	(169,388)	(209,203)	-	(145,619)	(85,294)	(57,096)	(676,516)
Net exchange differences	-	(156,731)	(1,595)	(59,455)	-	(97,394)	(8,973)	(324,148)
At September 30	<u>\$ 468,333</u>	<u>\$ 3,985,390</u>	<u>\$ 480,040</u>	<u>\$ 3,655,272</u>	<u>\$ 6,990,952</u>	<u>\$ 2,213,041</u>	<u>\$ 593,116</u>	<u>\$ 18,386,144</u>

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
<u>For the nine-month period ended September 30, 2019</u>								
At January 1	\$ 491,473	\$ 352,442	\$ 602,710	\$ 2,524,848	\$ 7,330,731	\$ -	\$ 406,184	\$ 11,708,388
Additions	-	149,401	115,684	-	-	-	181,213	446,298
Amortization	(9,917)	(150,093)	(221,998)	-	(145,620)	(75,458)	(53,820)	(656,906)
Disposals	-	(1,119)	-	-	-	-	-	(1,119)
Acquired from business combinations	-	4,336,054	13,840	1,293,222	-	2,690,976	266,061	8,600,153
Net exchange differences	-	(314,644)	(3,309)	(89,547)	-	23,666	(223,652)	(607,486)
At September 30	<u>\$ 481,556</u>	<u>\$ 4,372,041</u>	<u>\$ 506,927</u>	<u>\$ 3,728,523</u>	<u>\$ 7,185,111</u>	<u>\$ 2,639,184</u>	<u>\$ 575,986</u>	<u>\$ 19,489,328</u>

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended September 30,	
	2020	2019
Operating costs	\$ 15,955	\$ 14,393
Selling expenses	30,020	16,428
General and administrative expenses	176,778	192,068
Research and development expenses	112	145
Other expenses	3,513	–
	<u>\$ 226,378</u>	<u>\$ 223,034</u>
	For the nine-month periods ended September 30,	
	2020	2019
Operating costs	\$ 48,045	\$ 101,107
Selling expenses	89,372	97,902
General and administrative expenses	528,278	456,905
Research and development expenses	281	992
Other expenses	10,540	–
	<u>\$ 676,516</u>	<u>\$ 656,906</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. Information on intangible assets acquired from business combination is described in Note 6(36), ‘Business combinations’.

D. As of September 30, 2020, December 31, 2019 and September 30, 2019, no intangible assets were pledged as collateral.

(15) Impairment on non-financial assets

A. The Group recognized impairment loss for the three-month and nine-month periods ended September 30, 2020 (listed as “Other gains and losses”). Details of such loss are as follows:

Items	For the three-month periods ended September 30,			
	2020		2019	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Impairment loss:				
Property, plant and equipment	<u>(\$ 229)</u>	<u>\$ –</u>	<u>(\$ 2,782)</u>	<u>\$ –</u>

Items	For the nine-month periods ended September 30,			
	2020		2019	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Impairment loss:				
Property, plant and equipment	(\$ 271)	\$ -	(\$ 8,051)	\$ -
Investment property	(48)	-	(56)	-
	<u>(\$ 319)</u>	<u>\$ -</u>	<u>(\$ 8,107)</u>	<u>\$ -</u>

B. The gain on reversal (impairment loss) reported by operating segments is as follows:

Segments	For the three-month periods ended September 30,			
	2020		2019	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 229)	\$ -	(\$ 67)	\$ -
Feeds business	-	-	20	-
Other business	-	-	(2,735)	-
	<u>(\$ 229)</u>	<u>\$ -</u>	<u>(\$ 2,782)</u>	<u>\$ -</u>

Segments	For the nine-month periods ended September 30,			
	2020		2019	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 300)	\$ -	(\$ 150)	\$ -
Feeds business	(48)	-	(92)	-
Pharmaceuticals business	29	-	35	-
Other business	-	-	(7,900)	-
	<u>(\$ 319)</u>	<u>\$ -</u>	<u>(\$ 8,107)</u>	<u>\$ -</u>

C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

D. The Group's goodwill is tested annually for impairment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering

a five-year-period. As of December 31, 2019, the recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired. The key assumptions used for value-in-use calculations are described in Note 6(15), 'Impairment of non-financial assets' in the consolidated financial statements for the year ended December 31, 2019.

(16) Short-term borrowings

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 29,721,815	\$ 27,963,995	\$ 33,636,357	None
Secured bank borrowings	<u>761,223</u>	<u>1,150,707</u>	<u>306,509</u>	(Note)
	<u>\$ 30,483,038</u>	<u>\$ 29,114,702</u>	<u>\$ 33,942,866</u>	
Interest rate range	<u>0.52%~5.00%</u>	<u>0.65%~5.9%</u>	<u>0.60%~6.00%</u>	

(Note) For more information about collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2020 and 2019, please refer to Note 6(30), 'Finance costs'.

(17) Short-term notes and bills payable

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>	<u>Collateral</u>
Commercial papers payable	\$ 22,710,050	\$ 3,327,000	\$ 5,555,050	(Note)
Less: Unamortized discount	<u>(6,011)</u>	<u>(2,131)</u>	<u>(1,923)</u>	
	<u>\$ 22,704,039</u>	<u>\$ 3,324,869</u>	<u>\$ 5,553,127</u>	
Interest rate range	<u>0.41%~1.40%</u>	<u>0.66%~1.4%</u>	<u>0.68%~1.40%</u>	

(Note) For more information about the collateral for commercial papers, please refer to Note 8, 'Pledged assets'.

A. For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2020 and 2019, please refer to Note 6(30), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(18) Other payables

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>
Receipts under custody at convenience stores	\$ 9,153,053	\$ 9,860,971	\$ 12,612,253
Accrued salaries and bonuses	9,652,242	9,596,385	9,148,849
Employees' compensation and remuneration for directors and supervisors	2,705,091	2,977,042	2,491,557
Equipment and construction payable	1,491,359	2,475,040	1,576,172
Advertising and promotion expenses payable	8,319,411	5,874,146	6,649,143
Others	<u>18,513,148</u>	<u>17,575,681</u>	<u>18,606,674</u>
	<u>\$ 49,834,304</u>	<u>\$ 48,359,265</u>	<u>\$ 51,084,648</u>

(19) Corporate bonds payable

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 37,500,000	\$ 30,350,000	\$ 31,250,000	None
Less: Current portion of bonds payable	(1,400,000)	(1,400,000)	(2,300,000)	
	<u>\$ 36,100,000</u>	<u>\$ 28,950,000</u>	<u>\$ 28,950,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
- (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

- (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.05%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable in May 2022 upon maturity.
 - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.90%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.

- (e) Repayment term: the bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.90%
 - (i) A Bond: the coupon rate is 0.75% per annum
 - (ii) B Bond: the coupon rate is 0.83% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
 - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.69% per annum
 - (ii) B Bond: the coupon rate is 0.73% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
 - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B

- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
- (i) A Bond: the coupon rate is 0.56% per annum
- (ii) B Bond: the coupon rate is 0.59% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable in April 2025 upon maturity.
- (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
- (f) Period:
- (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
- (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(20) Long-term borrowings

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 10,869,394	\$ 31,722,288	\$ 32,013,515	None
Secured bank borrowings	722,216	774,109	672,627	(Note)
Revolving credit facility	—	1,600,000	2,100,000	None
	11,591,610	34,096,397	34,786,142	
Less: Unamortized discount	—	(789)	(104)	
Current portion of long-term	(376,874)	(2,645,785)	(2,831,933)	
	<u>\$ 11,214,736</u>	<u>\$ 31,449,823</u>	<u>\$ 31,954,105</u>	
Range of maturity dates	<u>11. 2020~3. 2026</u>	<u>2. 2020~3. 2026</u>	<u>10. 2019~3. 2026</u>	
Range of interest rates	<u>0.53%~4.88%</u>	<u>0.63%~5.32%</u>	<u>0.41%~6.69%</u>	

(Note) For more information about collaterals for long-term borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2020 and 2019, please refer to Note 6(30), 'Finance costs'.

(21) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the

independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

- (a) For the aforementioned pension plan, the Group recognized pension costs of \$72,432, \$84,490, \$217,341 and \$250,100 for the three-month and nine-month periods ended September 30, 2020 and 2019, respectively.
 - (b) Expected contributions to the defined benefit pension plans of the Group for the next year amount to \$717,603.
- B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan (Note). Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month and nine-month periods ended September 30, 2020 and 2019 were \$521,754, \$708,732, \$1,475,135 and \$2,220,608, respectively.
- (Note) Due to the COVID-19, certain overseas subsidiaries were granted by their respective government a waiver for the contributions to the defined benefit pension plans since February to December in 2020.

(22) Share capital

- A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Balance as at January 1 and September 30	<u>5, 682, 015</u>	<u>5, 682, 015</u>

- B. As of September 30, 2020, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the nine-month periods ended September 30, 2020 and 2019 are as follows:

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2020	\$ 438,468	\$ 2,924,664	\$ 373,541	\$ 161,069	\$3,897,742
Adjustment for change in capital reserve of investee companies	-	-	13,925	240	14,165
Transactions with non-controlling interests of subsidiaries	-	(97,920)	-	-	(97,920)
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(438)	(438)
September 30, 2020	<u>\$ 438,468</u>	<u>\$ 2,826,744</u>	<u>\$ 387,466</u>	<u>\$ 160,871</u>	<u>\$3,813,549</u>

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under the equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2019	\$ 438,468	\$ 2,989,733	\$ 318,628	\$ 149,675	\$3,896,504
Adjustment for change in capital reserve of investee companies	-	-	(4,525)	817	(3,708)
Transactions with non-controlling interests of subsidiaries	-	(9,355)	-	-	(9,355)
Adjustment of capital reserve due to change in interests in associates	-	-	53,309	-	53,309
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	-	-	4,232	4,232
September 30, 2019	<u>\$ 438,468</u>	<u>\$ 2,980,378</u>	<u>\$ 367,412</u>	<u>\$ 154,724</u>	<u>\$3,940,982</u>

For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(35), 'Transactions with non-controlling interest'.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. The remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period.
- D. On June 18, 2019, the stockholders during their meeting resolved for the distribution of dividends from 2018 earnings of \$14,205,039, constituting \$2.5 (in dollars) per share as cash dividends. On June 24, 2020, the stockholders during their meeting resolved for the distribution of dividends from 2019 earnings of \$14,205,039, constituting \$2.5 (in dollars) per share as cash dividends.
- E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of September 30, 2020, the Group recognized special reserve of \$105,429.

(25) Other equity items

	<u>For the nine-month period ended September 30, 2020</u>			
	<u>Currency translation difference</u>	<u>Unrealized gains or losses on valuation</u>	<u>Others</u>	<u>Total</u>
January 1, 2020	(\$ 7,726,653)	\$ 732,161	\$ -	(\$ 6,994,492)
Currency translation differences				
— Group	(1,828,636)	-	-	(1,828,636)
— Associates	4,020	-	-	4,020
Valuation adjustment and reclassification				
— Group	-	(212,512)	-	(212,512)
— Associates	-	342,251	-	342,251
September 30, 2020	<u>(\$ 9,551,269)</u>	<u>\$ 861,900</u>	<u>\$ -</u>	<u>(\$ 8,689,369)</u>
	<u>For the nine-month period ended September 30, 2019</u>			
	<u>Currency translation difference</u>	<u>Unrealized gains or losses on valuation</u>	<u>Others</u>	<u>Total</u>
January 1, 2019	(\$ 4,272,116)	\$ 441,099	(\$ 3,353)	(3,834,370)
Currency translation differences				
— Group	(1,595,841)	-	-	(1,595,841)
— Associates	7,464	-	-	7,464
Valuation adjustment and reclassification				
— Group	-	68,631	-	68,631
— Associates	-	98,523	-	98,523
September 30, 2019	<u>(\$ 5,860,493)</u>	<u>\$ 608,253</u>	<u>(\$ 3,353)</u>	<u>(\$ 5,255,593)</u>

(26) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the three-month period ended September 30, 2020		
	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 40,287,786	\$ 43,104,212	\$ 13,634,501
— Over time	188,666	225,911	4,050,921
	<u>\$ 40,476,452</u>	<u>\$ 43,330,123</u>	<u>\$ 17,685,422</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 5,747,842	\$ 14,640,950	\$ 117,415,291
— Over time	—	193,633	4,659,131
	<u>\$ 5,747,842</u>	<u>\$ 14,834,583</u>	<u>\$ 122,074,422</u>
	For the three-month period ended September 30, 2019		
	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 41,521,191	\$ 39,856,858	\$ 15,864,223
— Over time	250,208	134,122	3,510,839
	<u>\$ 41,771,399</u>	<u>\$ 39,990,980</u>	<u>\$ 19,375,062</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 5,709,726	\$ 13,953,546	\$ 116,905,544
— Over time	—	281,387	4,176,556
	<u>\$ 5,709,726</u>	<u>\$ 14,234,933</u>	<u>\$ 121,082,100</u>

For the nine-month period ended September 30, 2020

	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 111,027,056	\$ 121,035,735	\$ 40,263,820
— Over time	<u>593,772</u>	<u>609,417</u>	<u>11,741,085</u>
	<u>\$ 111,620,828</u>	<u>\$ 121,645,152</u>	<u>\$ 52,004,905</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 15,163,218	\$ 39,725,498	\$ 327,215,327
— Over time	<u>—</u>	<u>652,363</u>	<u>13,596,637</u>
	<u>\$ 15,163,218</u>	<u>\$ 40,377,861</u>	<u>\$ 340,811,964</u>

For the nine-month period ended September 30, 2019

	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 113,583,805	\$ 115,073,444	\$ 46,597,873
— Over time	<u>688,583</u>	<u>385,575</u>	<u>10,270,317</u>
	<u>\$ 114,272,388</u>	<u>\$ 115,459,019</u>	<u>\$ 56,868,190</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 16,754,360	\$ 39,147,629	\$ 331,157,111
— Over time	<u>—</u>	<u>852,169</u>	<u>12,196,644</u>
	<u>\$ 16,754,360</u>	<u>\$ 39,999,798</u>	<u>\$ 343,353,755</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>	<u>January 1, 2019</u>
Advance receipts for sales of products	\$ 4,034,992	\$ 9,741,468	\$ 3,594,701	\$ 8,031,244
Advance receipts for gift certificates and gift cards	3,304,218	1,786,894	1,869,830	1,392,390
Members' deposits	813,595	793,115	801,820	764,782
Franchise fee	436,290	444,470	340,467	230,812
Customer loyalty programmes	722,913	503,861	417,274	344,970
Others	322,383	363,291	392,314	344,656
	<u>\$ 9,634,391</u>	<u>\$ 13,633,099</u>	<u>\$ 7,416,406</u>	<u>\$11,108,854</u>
	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>	<u>January 1, 2019</u>
Current	\$ 9,068,324	\$ 13,170,263	\$ 7,003,350	\$ 10,874,433
Non-current	566,067	462,836	413,056	234,421
	<u>\$ 9,634,391</u>	<u>\$ 13,633,099</u>	<u>\$ 7,416,406</u>	<u>\$ 11,108,854</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the three-month and nine-month periods ended September 30, 2020 and 2019 were \$318,694, \$319,397, \$11,861,489 and \$9,960,514, respectively.

(27) Interest income

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Interest income from bank deposits	\$ 245,075	\$ 438,475
Interest income from financial assets measured at amortized cost	297,732	185,116
Interest income from financial assets at fair value through other comprehensive income	53,721	25,480
	<u>\$ 596,528</u>	<u>\$ 649,071</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Interest income from bank deposits	\$ 880,884	\$ 1,196,900
Interest income from financial assets measured at amortized cost	852,033	593,635
Interest income from financial assets at fair value through other comprehensive income	101,048	73,893
	<u>\$ 1,833,965</u>	<u>\$ 1,864,428</u>

(28) Other income

	For the three-month periods ended September 30,	
	2020	2019
Rental income	\$ 221,012	\$ 61,845
Dividend income	88,736	52,962
Government grants income	158,610	165,484
Rent concessions income	52,420	–
Other income	593,466	527,016
	<u>\$ 1,114,244</u>	<u>\$ 807,307</u>

	For the nine-month periods ended September 30,	
	2020	2019
Rental income	\$ 652,411	\$ 632,192
Dividend income	139,471	115,798
Government grants income	629,988	427,019
Rent concessions income	103,874	–
Other income	1,942,009	2,196,070
	<u>\$ 3,467,753</u>	<u>\$ 3,371,079</u>

(29) Other gains and losses

	For the three-month periods ended September 30,	
	2020	2019
Gain (loss) on disposal of property, plant and equipment	\$ 19,306	(\$ 131,604)
Gain on disposal of right-of-use assets	–	24,873
Gain on disposal of investment property	2,678	–
Loss on disposal of intangible assets	–	(218)
(Loss) gain on disposal of investment	(4,177)	4,565
Gain from lease modification	16,961	49,158
Net currency exchange gain (loss)	22,781	(17,927)
Net gain (loss) on financial assets and liabilities at fair value through profit or loss	1,048,071	(5,262)
Impairment loss on non-financial assets	(229)	(2,782)
Other losses	(649,667)	(275,028)
	<u>\$ 455,724</u>	<u>(\$ 354,225)</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Gain (loss) on disposal of property, plant and equipment	\$ 83,710	(\$ 120,116)
Gain on disposal of non-current assets held for sale	264,321	-
(Loss) gain on disposal of right-of-use assets	(1,858)	24,873
Gain on disposal of investment property	2,678	-
Loss on disposal of intangible assets	-	(218)
(Loss) gain on disposal of investment	(4,177)	2,400
Gain from lease modification	54,098	49,158
Net currency exchange gain	40,987	12,259
Net gain on financial assets and liabilities at fair value through profit or loss	1,525,683	422,426
Impairment loss on non-financial assets	(319)	(8,107)
Other losses	(1,266,647)	(970,313)
	<u>\$ 698,476</u>	<u>(\$ 587,638)</u>

(30) Finance costs

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Interest expense:		
Bank borrowings	\$ 290,393	\$ 372,994
Interest expense on lease liabilities	290,066	271,741
Less: Capitalization of qualifying assets	(1,112)	(16,118)
	<u>\$ 579,347</u>	<u>\$ 628,617</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Interest expense:		
Bank borrowings	\$ 950,824	\$ 1,146,297
Interest expense on lease liabilities	875,758	822,051
Less: Capitalization of qualifying assets	(4,544)	(47,223)
	<u>\$ 1,822,038</u>	<u>\$ 1,921,125</u>

(31) Expenses by nature

	<u>For the three-month period ended September 30, 2020</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 4,789,227	\$ 10,046,617	\$ 14,835,844
Depreciation charges on property, plant and equipment	2,755,272	1,878,845	4,634,117
Depreciation charges on right-of-use assets	301,617	2,965,544	3,267,161
Depreciation charges on investment property	–	61,246	61,246
Amortization of intangible assets	15,955	206,910	222,865
	<u>\$ 7,862,071</u>	<u>\$ 15,159,162</u>	<u>\$ 23,021,233</u>
	<u>For the three-month period ended September 30, 2019</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 5,037,869	\$ 10,156,076	\$ 15,193,945
Depreciation charges on property, plant and equipment	2,647,458	1,912,850	4,560,308
Depreciation charges on right-of-use assets	332,919	2,806,642	3,139,561
Depreciation charges on investment property	–	46,324	46,324
Amortization of intangible assets	14,393	208,641	223,034
	<u>\$ 8,032,639</u>	<u>\$ 15,130,533</u>	<u>\$ 23,163,172</u>
	<u>For the nine-month period ended September 30, 2020</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 14,532,190	\$ 28,539,018	\$ 43,071,208
Depreciation charges on property, plant and equipment	7,841,489	5,804,492	13,645,981
Depreciation charges on right-of-use assets	926,532	8,852,328	9,778,860
Depreciation charges on investment property	–	182,679	182,679
Amortization of intangible assets	48,045	617,931	665,976
	<u>\$ 23,348,256</u>	<u>\$ 43,996,448</u>	<u>\$ 67,344,704</u>

	For the nine-month period ended September 30, 2019		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 14,758,954	\$ 29,278,581	\$ 44,037,535
Depreciation charges on property, plant and equipment	7,918,850	5,715,245	13,634,095
Depreciation charges on right-of-use assets	862,612	8,343,726	9,206,338
Depreciation charges on investment property	-	194,129	194,129
Amortization of intangible assets	101,107	555,799	656,906
	<u>\$ 23,641,523</u>	<u>\$ 44,087,480</u>	<u>\$ 67,729,003</u>

(32) Employee benefit expense

	For the three-month period ended September 30, 2020		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,815,214	\$ 8,457,247	\$ 12,272,461
Labor and health insurance expenses	343,787	565,714	909,501
Pension costs	201,040	393,146	594,186
Other personnel expenses	429,186	630,510	1,059,696
	<u>\$ 4,789,227</u>	<u>\$ 10,046,617</u>	<u>\$ 14,835,844</u>

	For the three-month period ended September 30, 2019		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,986,327	\$ 8,436,953	\$ 12,423,280
Labor and health insurance expenses	350,048	569,047	919,095
Pension costs	281,509	511,713	793,222
Other personnel expenses	419,985	638,363	1,058,348
	<u>\$ 5,037,869</u>	<u>\$ 10,156,076</u>	<u>\$ 15,193,945</u>

	For the nine-month period ended September 30, 2020		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 11,739,173	\$ 23,983,597	\$ 35,722,770
Labor and health insurance expenses	986,671	1,626,699	2,613,370
Pension costs	579,309	1,113,167	1,692,476
Other personnel expenses	1,227,037	1,815,555	3,042,592
	<u>\$ 14,532,190</u>	<u>\$ 28,539,018</u>	<u>\$ 43,071,208</u>

	For the nine-month period ended September 30, 2019		
	Operating cost	Operating expense	Total
Wages and salaries	\$ 11,636,625	\$ 24,159,562	\$ 35,796,187
Labor and health insurance expenses	1,071,704	1,772,337	2,844,041
Pension costs	877,512	1,593,196	2,470,708
Other personnel expenses	1,173,113	1,753,486	2,926,599
	<u>\$ 14,758,954</u>	<u>\$ 29,278,581</u>	<u>\$ 44,037,535</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month and nine-month periods ended September 30, 2020 and 2019, employees' compensation was accrued at \$612,679, \$448,162, \$1,575,220 and \$1,409,705, respectively, while directors' remuneration was accrued at \$128,945, \$92,877, \$323,987 and \$291,828, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company.

The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated amount of \$1,920,579 recognized in the 2019 financial statements. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	For the three-month periods ended September 30,	
	2020	2019
Current income tax:		
Income tax incurred in current period	\$ 2,443,356	\$ 2,378,490
Tax on unappropriated earnings	4	-
Under (over) provision of prior year's income tax payable	6,389	(8,260)
Total current income tax	<u>2,449,749</u>	<u>2,370,230</u>
Deferred income tax:		
Origination and reversal of temporary differences	43,706	(54,098)
Income tax expense	<u>\$ 2,493,455</u>	<u>\$ 2,316,132</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Current income tax:		
Income tax incurred in current period	\$ 7,112,909	\$ 6,416,287
Tax on unappropriated earnings	11,691	106,831
(Over) under provision of prior year's income tax payable	(257,287)	143,126
Total current income tax	<u>6,867,313</u>	<u>6,666,244</u>
Deferred income tax:		
Origination and reversal of temporary differences	(158,754)	96,626
Income tax expense	<u>\$ 6,708,559</u>	<u>\$ 6,762,870</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	(\$ <u>8,697</u>)	(\$ <u>2,139</u>)
	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	(\$ <u>41,523</u>)	\$ <u>9,168</u>

B. The Company's income tax returns through 2018 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of November 11, 2020.

(34) Earnings per share

	<u>For the three-month period ended September 30, 2020</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 7,163,595</u>	<u>5,682,015</u>	<u>\$ 1.26</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 7,163,595	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>26,254</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 7,163,595</u>	<u>5,708,269</u>	<u>\$ 1.25</u>
	<u>For the three-month period ended September 30, 2019</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,147,218</u>	<u>5,682,015</u>	<u>\$ 0.91</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,147,218	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>19,498</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,147,218</u>	<u>5,701,513</u>	<u>\$ 0.90</u>

For the nine-month period ended September 30, 2020			
	<u>Amount after tax</u>	Weighted average number of shares outstanding (shares in thousands)	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 17,999,274	5,682,015	\$ 3.17
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 17,999,274	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	—	34,038	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 17,999,274	5,716,053	\$ 3.15

For the nine-month period ended September 30, 2019			
	<u>Amount after tax</u>	Weighted average number of shares outstanding (shares in thousands)	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 16,193,209	5,682,015	\$ 2.85
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 16,193,209	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	—	25,808	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 16,193,209	5,707,823	\$ 2.84

(35) Transactions with non-controlling interest

- A. During the nine-month periods ended September 30, 2020 and 2019, the Group acquired additional shares of the subsidiary, Uni-President Enterprises China Holdings Ltd., through public market for a total cash consideration of \$330,162 and \$22,657, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$219,226 and \$13,302 in 2020 and 2019, respectively. This transaction resulted in a decrease in the non-controlling interest by \$219,226 and \$13,302 and a decrease in the equity attributable to owners of the parent by \$110,936 and \$9,355 as of September 30, 2020 and 2019, respectively.
- B. During the nine-month period ended September 30, 2020, the Group partially disposed some of its shares of the subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$26,705. The carrying amount of non-controlling interest was \$13,689 on the disposal date. This transaction resulted in an increase in the non-controlling interest by \$13,689 and an increase in the equity attributable to owners of the parent by \$13,016.
- C. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the nine-month periods ended September 30, 2020 and 2019 are as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 219,226	\$ 13,302
Consideration paid for acquisition of non-controlling interest	(330,162)	(22,657)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	(13,689)	-
Consideration received from disposal of non-controlling interest	<u>26,705</u>	<u>-</u>
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>(\$ 97,920)</u>	<u>(\$ 9,355)</u>

(36) Business combinations

- A. In March, 2019, the Group acquired 74.74% of the share capital of Woongjin Foods Co., Ltd. for \$6,948,632 and obtained control over Woongjin Foods Co., Ltd., a retailer engaged in sales of various foods and soft drinks in Korea. The equity transaction was completed and the consideration had been paid in March, 2019.

B. The following table summarizes the consideration paid for Woongjin Foods Co., Ltd. and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	<u>March 31, 2019</u>
Cash paid	\$ 6,948,632
Fair value of the non-controlling interest	<u>1,751,093</u>
	<u>8,699,725</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	565,192
Other current assets	1,898,655
Other non-current assets	963,342
Other identifiable intangible assets	7,306,931
Other current liabilities	(844,856)
Other non-current liabilities	(2,482,761)
Total identifiable net assets	<u>7,406,503</u>
Goodwill	<u>\$ 1,293,222</u>

C. The fair value of the non-controlling interest of Woongjin Foods Co., Ltd. was estimated based on the purchase price of obtaining equity interest without the implied control premium.

(37) Supplemental cash flow information

A. Investing activities with partial cash payments:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
(a) Disposal of investment accounted for under the equity method	\$ -	\$ 5,851
Add: Beginning balance of disposal proceeds receivable (listed as 'Other receivables')	121,885	-
Beginning balance of long-term disposal proceeds receivable (listed as 'Other non-current assets')	121,885	-
Less: Ending balance of disposal proceeds receivable (listed as 'Other receivables')	(121,885)	-
Ending balance of long-term disposal proceeds receivable (listed as 'Other non-current assets')	(121,885)	-
Proceeds from disposal of investment accounted for under the equity method	<u>\$ -</u>	<u>\$ 5,851</u>

	For the nine-month periods ended September 30,	
	2020	2019
(b) Acquired in a business combination	\$ -	\$ 6,948,632
Cash and cash equivalents held by the subsidiary	-	(565,192)
Cash and cash equivalents outflows from business combination	<u>\$ -</u>	<u>\$ 6,383,440</u>

	For the nine-month periods ended September 30,	
	2020	2019
(c) Purchase of property, plant and equipment	\$ 9,208,302	\$ 9,144,023
Add: Beginning balance of other payables	2,475,040	2,457,402
Less: Ending balance of other payables	(1,491,359)	(1,576,172)
Capitalization of interest	(4,544)	(37,752)
Cash paid for acquisition of property, plant and equipment	<u>\$ 10,187,439</u>	<u>\$ 9,987,501</u>

	For the nine-month periods ended September 30,	
	2020	2019
(d) Disposal of property, plant and equipment	\$ 522,099	\$ 478,111
Add: Beginning balance of other receivables	-	1,063,185
Proceeds from disposal of property, plant and equipment	<u>\$ 522,099</u>	<u>\$ 1,541,296</u>

B. Operating and investing activities with no cash flow effect:

	For the nine-month periods ended September 30,	
	2020	2019
(a) Write-off of allowance for doubtful accounts	<u>\$ 41,611</u>	<u>\$ 26,697</u>
(b) Prepayments for equipment reclassified to property, plant and equipment	<u>\$ 1,175,837</u>	<u>\$ 1,912,575</u>
(c) Investment property reclassified to property, plant and equipment	<u>\$ 2,876</u>	<u>\$ 28,118</u>
(d) Right-of-use assets reclassified to property, plant and equipment	<u>\$ 388</u>	<u>\$ -</u>
(e) Property, plant and equipment reclassified to inventory	<u>\$ 457,875</u>	<u>\$ 472,591</u>
(f) Property, plant and equipment reclassified to investment property	<u>\$ 174,741</u>	<u>\$ 8,103</u>
(g) Inventory reclassified to investment property	<u>\$ 346,787</u>	<u>\$ -</u>

(38) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposit received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2020	\$29,114,702	\$ 3,324,869	\$ 30,350,000	\$34,095,608	\$70,158,099	\$ 6,790,153	\$ 173,833,431
Changes in cash flow from financing activities	1,368,336	19,379,170	7,150,000	(22,502,938)	(8,684,302)	(94,206)	(3,383,940)
Changes in other non-cash items	-	-	-	-	13,167,857	-	13,167,857
Impact of changes in foreign exchange rate	-	-	-	(1,060)	(308,782)	-	(309,842)
Balance at September 30, 2020	<u>\$30,483,038</u>	<u>\$ 22,704,039</u>	<u>\$ 37,500,000</u>	<u>\$11,591,610</u>	<u>\$74,332,872</u>	<u>\$ 6,695,947</u>	<u>\$ 183,307,506</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposit received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2019	\$27,692,894	\$ 5,850,161	\$ 26,682,689	\$42,029,269	\$ -	\$ 7,026,713	\$ 109,281,726
Effects of retrospective application	-	-	-	-	53,294,805	-	53,294,805
Changes in cash flow from financing activities	6,249,972	(297,034)	4,628,861	(8,029,694)	(8,949,000)	(133,325)	(6,530,220)
Changes in acquisition of subsidiaries	-	-	-	895,127	-	-	895,127
Changes in other non-cash items	-	-	-	-	11,270,860	-	11,270,860
Impact of changes in foreign exchange rate	-	-	(61,550)	(108,664)	63,089	-	(107,125)
Balance at September 30, 2019	<u>\$33,942,866</u>	<u>\$ 5,553,127</u>	<u>\$ 31,250,000</u>	<u>\$34,786,038</u>	<u>\$55,679,754</u>	<u>\$ 6,893,388</u>	<u>\$ 168,105,173</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Co., Ltd.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Capital Management Corp.	Associate
President Futures Corp.	Associate
President Insurance Agency Co. Ltd.	Associate
President Securities Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tung Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate

Names of related parties	Relationship with the Group
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate
Yantai North Andre Juice Co., Ltd.	Associate
Grand Bills Finance Corp.	Associate
Cheng-Shi Construction Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Synergy ScienTech Corp.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin-Xing Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate

(2) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended September 30,	
	2020	2019
Sales of goods:		
— Associates	\$ 2,428,921	\$ 2,434,783
Sales of services:		
— Associates	13,017	12,397
	<u>\$ 2,441,938</u>	<u>\$ 2,447,180</u>
	For the nine-month periods ended September 30,	
	2020	2019
Sales of goods:		
— Associates	\$ 6,556,734	\$ 6,434,202
Sales of services:		
— Associates	41,654	42,071
	<u>\$ 6,598,388</u>	<u>\$ 6,476,273</u>

- (a) The collection period for related parties was approximately one month after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.
- (b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the three-month periods ended September 30,	
	2020	2019
Purchases of goods:		
— Associates	<u>\$ 1,415,954</u>	<u>\$ 1,605,854</u>

	For the nine-month periods ended September 30,	
	2020	2019
Purchases of goods:		
— Associates	<u>\$ 3,904,037</u>	<u>\$ 4,458,662</u>

- (a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.
- (b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.
- (c) The purchase terms of other subsidiaries for purchases from related parties were the same for third parties.

C. Notes and accounts receivable

	September 30, 2020	December 31, 2019	September 30, 2019
Associates	<u>\$ 1,306,750</u>	<u>\$ 1,103,685</u>	<u>\$ 1,389,339</u>

D. Long-term receivables (not including loans to related parties, recognized as ‘Other non-current assets’)

	September 30, 2020	December 31, 2019	September 30, 2019
Associates	<u>\$ 514,915</u>	<u>\$ 530,848</u>	<u>\$ 535,978</u>

E. Notes and accounts payable

	September 30, 2020	December 31, 2019	September 30, 2019
Associates	<u>\$ 707,334</u>	<u>\$ 552,243</u>	<u>\$ 783,471</u>

F. Loans to related parties

- (a) Receivables from related parties (recognized as “Other non-current assets”)

	September 30, 2020	December 31, 2019	September 30, 2019
Associates	<u>\$ 333,466</u>	<u>\$ 293,203</u>	<u>\$ 27,332</u>

(b) Interest income

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Associates	<u>\$ 4,494</u>	<u>\$ 481</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Associates	<u>\$ 10,122</u>	<u>\$ 1,430</u>

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B.

(3) Key management compensation

	<u>For the three-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Salaries and other short-term employee benefits	\$ 135,438	\$ 136,745
Service allowance	6,546	6,705
Directors' remuneration and employees' compensation	<u>189,503</u>	<u>151,096</u>
	<u>\$ 331,487</u>	<u>\$ 294,546</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Salaries and other short-term employee benefits	\$ 399,963	\$ 405,420
Service allowance	18,949	20,687
Directors' remuneration and employees' compensation	<u>490,720</u>	<u>466,032</u>
	<u>\$ 909,632</u>	<u>\$ 892,139</u>

8. PLEGDED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>September 30, 2020</u>	<u>December 31, 2019</u>	<u>September 30, 2019</u>	<u>Purpose of collateral</u>
Demand deposits and time deposit (Note 1)	\$ 115,527	\$ 99,683	\$ 578,710	Performance guarantees
Notes receivable	98,642	49,562	136,206	Bank borrowings
Financial assets at fair value through other comprehensive income - non-current	298,716	-	-	Bank borrowings
Investments accounted for under the equity method	1,007,662	1,063,437	1,056,258	Bank borrowings and notes and bills payable
Land (Note 2)	9,195,132	9,055,517	9,051,989	Performance guarantees, bank borrowings and notes and bills payable
Buildings-net (Note 2)	6,995,931	7,158,664	7,212,063	Performance guarantees, bank borrowings and notes and bills payable
Machinery-net (Note 3)	149,283	155,697	155,697	Bank borrowings
Transportation equipment-net (Note 3)	699,330	591,493	565,016	Bank borrowings
Guarantee deposits paid	4,024	11,012	3,914	Performance guarantees
	<u>\$ 18,564,247</u>	<u>\$ 18,185,065</u>	<u>\$ 18,759,853</u>	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as "Property, plant, and equipment" and "Investment property".

(Note 3) Recognized as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) As of September 30, 2020, December 31, 2019 and September 30, 2019, the remaining balance due for construction in progress and prepayments for equipment was \$4,177,827, \$3,253,862 and \$3,203,001, respectively.

(2) As of September 30, 2020, December 31, 2019 and September 30, 2019, the unused letters of credit amounted to \$1,724,017, \$2,168,946 and \$1,808,349, respectively.

(3) The details of endorsement and guarantees provided to others are described in Note 13(1)-B.

(4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ("the Contract") with Southland Corporation. The terms of the Contract are as follows:

A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

(5) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:

- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
- B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
- C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
- D. Uni-President Development Corp. shall pay two kinds of royalty fees:
- (a) Royalty fees for development
Total amount is \$2,500,000 and as of September 30, 2020, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.
- (b) Royalty fees for operations
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
- E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
- F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.
- (6) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2019. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2018. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall

improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

- (8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2018. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (9) For more information regarding operating lease agreements, please refer to Note 6(12) 'leasing agreements – lessor'.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
- (b) Issuance price: At par value of \$1,000 per bond
- (c) Coupon rate:
 - (i) A Bond : the coupon rate is 0.5% per annum
 - (ii) B Bond : the coupon rate is 0.58% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
- (e) Repayment term:
 - (i) A Bond : the bonds are repayable in October 2025 upon maturity.
 - (ii) B Bond : the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
- (f) Period:
 - (i) A Bond : 5 years, from October 14, 2020 to October 14, 2025
 - (ii) B Bond : 7 years, from October 14, 2020 to October 14, 2027
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Notes 6, 'Financial assets'.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the board of directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD and JPY. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.

iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

September 30, 2020

	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 69,864	29.10	\$ 2,033,042
USD : CNY	7,893	6.79	229,686
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	133,157	29.10	3,874,869
USD : CNY	30,160	6.79	877,656

December 31, 2019

	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 63,836	29.98	\$ 1,913,803
USD : CNY	6,729	6.96	201,735
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	39,436	29.98	1,182,291
USD : CNY	19,145	6.96	573,967

September 30, 2019

	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 71,037	31.04	\$ 2,204,988
USD : CNY	5,642	7.15	175,128
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	32,805	31.04	1,018,267
USD : CNY	25,077	7.15	778,390

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and nine-month periods ended September 30, 2020 and 2019 amounted to \$22,781, (\$17,927), \$40,987 and \$12,259, respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of September 30, 2020 and 2019, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2020 and 2019 would increase/decrease by \$92,091 and \$59,336, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2020 and 2019 would increase/decrease by \$32,399 and \$30,163, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2020 and 2019 would have increased/decreased by \$37,946 and \$25,776, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$58,883 and \$69,179, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
- ii. During the nine-month periods ended September 30, 2020 and 2019, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2020 and 2019 would have decreased/increased by \$30,863 and \$38,672, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. For bank and financial institutions, only these with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
- iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk

of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.

- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss, the Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
January 1	\$ 420, 133	\$ 428, 163
Expected credit losses	71, 460	50, 879
Write-offs	(41, 611)	(26, 697)
Effect of business combinations	-	20, 885
Effect of foreign exchange	(4, 455)	(6, 446)
September 30	<u>\$ 445, 527</u>	<u>\$ 466, 784</u>

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vii. No credit impairment of debt instruments has occurred for the nine-month periods ended September 30, 2020 and 2019.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Group treasury over and above the balance required for working

capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of September 30, 2020, December 31, 2019 and September 30, 2019, the position of money market held by the Group is shown in Note 6, 'Financial assets', that are expected to readily generate cash flows for managing liquidity risk.

- iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>September 30, 2020</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 30,483,038	\$ -	\$ -	\$ -
Short-term notes and bills payable	22,704,039	-	-	-
Notes payable (Including related parties)	1,202,391	-	-	-
Accounts payable (Including related parties)	39,140,970	-	-	-
Other payables	49,834,304	-	-	-
Lease liabilities (current and non-current)	14,102,815	13,607,409	54,755,502	1,859,417
Bonds payable (Including current portion) (Note)	1,726,955	5,304,275	21,203,465	10,575,955
Long-term borrowings (Including current portion) (Note)	460,259	9,210,477	2,081,677	5,029
Guarantee deposits received	461,891	5,455,232	519,723	812,576

December 31, 2019	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 29,114,702	\$ -	\$ -	\$ -
Short-term notes and bills payable	3,324,869	-	-	-
Margin trading	482,172	-	-	-
Notes payable (Including related parties)	1,245,852	-	-	-
Accounts payable (Including related parties)	34,136,434	-	-	-
Other payables	48,359,265	-	-	-
Lease liabilities (current and non-current)	13,233,206	12,930,132	49,445,754	2,058,854
Bonds payable (Including current portion) (Note)	1,700,450	1,677,770	19,526,750	8,738,625
Long-term borrowings (Including current portion) (Note)	2,816,201	28,021,920	3,540,382	12,682
Guarantee deposits received	394,817	3,771,674	2,993,282	975,613

<u>September 30, 2019</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 33,942,866	\$ -	\$ -	\$ -
Short-term notes and bills payable	5,553,127	-	-	-
Margin trading	166,583	-	-	-
Notes payable (Including related parties)	2,792,319	-	-	-
Accounts payable (Including related parties)	371,921,657	-	-	-
Other payables	51,084,648	-	-	-
Lease liabilities	12,870,952	11,676,060	38,319,557	1,604,120
Bonds payable (Including current portion) (Note)	2,612,960	1,677,770	18,401,750	9,883,875
Long-term borrowings (Including current portion) (Note)	3,077,048	26,843,441	5,387,677	15,261
Guarantee deposits received	336,805	1,408,138	4,644,979	984,384

(Note) Including principal and interest.

<u>September 30, 2020</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Options	\$ 248,316	\$ -	\$ -	\$ -
Forward foreign exchange contracts	8,253	-	-	-
Derivative financial liabilities				
<u>December 31, 2019</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Options	\$ 65,092	\$ -	\$ -	\$ -
Forward foreign exchange contracts	3,809	-	-	-

September 30, 2019	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Options	\$ 29,987	\$ -	\$ -	\$ -
Forward foreign exchange contracts	3,018	-	-	-

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, debt instruments and beneficiary certificates without active market is included in Level 3.

B. Fair value information on investment property at cost is provided in Note 6(13), 'Investment property, net'.

C. Financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortized cost, notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes payable, notes payable (including related parties), accounts payable (including related parties), other payables, lease liabilities (including current and non-current portion), corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>September 30, 2020</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss:				
Equity securities	\$ 965,711	\$ -	\$ 931,588	\$ 1,897,299
Debt securities	-	88,087	-	88,087
Beneficiary certificates	3,039,596	-	4,019,330	7,058,926
Structured notes	4,300,860	-	-	4,300,860
Options	148	-	-	148
Forward foreign exchange contracts	-	1,313	-	1,313
	<u>8,306,315</u>	<u>89,400</u>	<u>4,950,918</u>	<u>13,346,633</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	1,888,051	-	1,056,120	2,944,171
Beneficiary certificates	-	-	1,642,097	1,642,097
	<u>1,888,051</u>	<u>-</u>	<u>2,698,217</u>	<u>4,586,268</u>
	<u>\$10,194,366</u>	<u>\$ 89,400</u>	<u>\$ 7,649,135</u>	<u>\$17,932,901</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss:				
Options	\$ 248,316	\$ -	\$ -	\$ 248,316
Forward foreign exchange contracts	-	8,253	-	8,253
	<u>\$ 248,316</u>	<u>\$ 8,253</u>	<u>\$ -</u>	<u>\$ 256,569</u>

<u>December 31, 2019</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss:				
Equity securities	\$ 482,186	\$ -	\$ 767,969	\$ 1,250,155
Debt securities	-	90,498	821,045	911,543
Beneficiary certificates	2,958,476	-	6,309,176	9,267,652
Forward foreign exchange contracts	-	2,920	-	2,920
	<u>3,440,662</u>	<u>93,418</u>	<u>7,898,190</u>	<u>11,432,270</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	1,505,114	-	1,079,169	2,584,283
Beneficiary certificates	-	-	1,793,254	1,793,254
	<u>1,505,114</u>	<u>-</u>	<u>2,872,423</u>	<u>4,377,537</u>
	<u>\$ 4,945,776</u>	<u>\$ 93,418</u>	<u>\$10,770,613</u>	<u>\$15,809,807</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss:				
Margin trading	\$ 482,172	\$ -	\$ -	\$ 482,172
Options	65,092	-	-	65,092
Forward foreign exchange contracts	-	3,809	-	3,809
	<u>\$ 547,264</u>	<u>\$ 3,809</u>	<u>\$ -</u>	<u>\$ 551,073</u>

<u>September 30, 2019</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Equity securities	\$ 514,437	\$ -	\$ 774,382	\$ 1,288,819
Debt securities	-	96,356	527,090	623,446
Beneficiary certificates	2,715,984	-	6,675,673	9,391,657
Equity linked notes	15,360	-	-	15,360
	<u>3,245,781</u>	<u>96,356</u>	<u>7,977,145</u>	<u>11,319,282</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	1,364,319	-	2,094,636	3,458,955
Beneficiary certificates	-	-	1,906,563	1,906,563
	<u>1,364,319</u>	<u>-</u>	<u>4,001,199</u>	<u>5,365,518</u>
	<u>\$ 4,610,100</u>	<u>\$ 96,356</u>	<u>\$11,978,344</u>	<u>\$16,684,800</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 3,018	\$ -	\$ 3,018
Options	29,987	-	-	29,987
Margin trading	166,583	-	-	166,583
	<u>\$ 196,570</u>	<u>\$ 3,018</u>	<u>\$ -</u>	<u>\$ 199,588</u>

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Government bond</u>	<u>Convertible bond</u>
Market quoted price	Closing price	Net asset value	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap

contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

- (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
 - (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
 - (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the nine-month periods ended September 30, 2020 and 2019, there was no transfer between Level 1 and Level 2.
- G. The following chart is the movement of level 3 for the nine-month periods ended September 30, 2020 and 2019:

For the nine-month period ended September 30, 2020	Equity securities	Debt securities	Beneficiary certificates	Total
January 1, 2020	\$ 1,847,138	\$ 821,045	\$ 8,102,430	\$ 10,770,613
Purchase	344,023	-	716,027	1,060,050
Disposals	(168,756)	-	(3,120,188)	(3,288,944)
Exercise of conversion rights	-	(811,460)	284,942	(526,518)
Losses recognized in profit or loss	(42)	-	(83,956)	(83,998)
Losses recognized in other comprehensive income	(15,152)	-	-	(15,152)
Net currency exchange difference	(19,503)	(9,585)	(237,828)	(266,916)
September 30, 2020	<u>\$ 1,987,708</u>	<u>\$ -</u>	<u>\$ 5,661,427</u>	<u>\$ 7,649,135</u>

For the nine-month period ended September 30, 2019	Equity securities	Debt securities	Beneficiary certificates	Total
January 1, 2019	\$ 2,777,195	\$ 582,234	\$ 8,207,861	\$11,567,290
Purchase	116,375	-	808,005	924,380
Disposals	(21,377)	(310,400)	(783,534)	(1,115,311)
Gains recognized in profit or loss	7,034	249,096	227,248	483,378
Gains recognized in other comprehensive income	9,922	-	35,807	45,729
Net currency exchange difference	(20,131)	6,160	86,849	72,878
September 30, 2019	<u>\$ 2,869,018</u>	<u>\$ 527,090</u>	<u>\$ 8,582,236</u>	<u>\$11,978,344</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information on significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value			Valuation technique	Significant unobservable input	Range (weighted average)			Relationship of input to fair value
	September 30, 2020	December 31, 2019	September 30, 2019			September 30, 2020	December 31, 2019	September 30, 2019	
Non-derivative equity instrument:									
Unlisted shares	\$ 1,987,708	\$ 1,847,138	\$ 2,869,018	Market comparable companies	Price to book ratio and price-earnings ratio multiplier	7.6~24.08	7.6~24.08	—	The higher the multiplier, the higher the fair value
					Price to book ratio multiplier, enterprise value to EBITA multiplier, etc.	—	—	2.72~3.01	The higher the multiplier, the higher the fair value
				Discounted cash flow	Long-term revenue growth rate	—	—	4.5%~5.5%	The higher the long-term revenue growth rate, the higher the fair value
					Discount rate	—	—	12.6%~15.4%	The higher the discount rate, the lower the fair value
Beneficiary certificates	5,661,427	8,102,430	8,582,236	Net asset value	Not applicable				Not applicable
				Net asset value	Not applicable				Not applicable
Hybrid instrument:									
Convertible bond	—	821,045	527,090	Discounted cash flow	Discount rate	—	6.2%~8.2%	4.6%~6.6%	The higher the discount rate, the lower the fair value
					Underlying stock price	—	36.2~44.24	27.86~34.05	The higher the underlying stock price, the higher the fair value

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

For the nine-month periods ended September 30,

				2020		2019				
				Recognized in other		Recognized in other		Recognized in other		
				comprehensive income		comprehensive income		comprehensive income		
				Favourable		Favourable		Favourable		
				change		change		change		
				Unfavourable		Unfavourable		Unfavourable		
				change		change		change		
Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets										
Equity instrument	Price to book ratio and price-earnings ratio multiplier	±5%	\$ -	\$ -	\$ 29,700	(\$ 29,700)	\$ -	\$ -	\$ -	\$ -
Equity instrument	Price to earnings ratio multiplier, enterprise value to EBITA multiplier, etc.	±5%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,598	(\$ 28,598)
Equity instrument	Long-term revenue growth rate	±10%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,640	(\$ 6,527)
Equity instrument	Discount rate	±10%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,949	(\$ 22,412)
Equity instrument	Net assets value	—	Not applicable				Not applicable			
Beneficiary certificates	Net assets value	—	Not applicable				Not applicable			
Hybrid instrument	Discount rate	±1%	\$ -	\$ -	\$ -	\$ -	\$ 510	(\$ 509)	\$ -	\$ -
	Underlying stock price	±10%	\$ -	\$ -	\$ -	\$ -	\$ 21,805	(\$ 21,805)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the nine-month period ended September 30, 2020.

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2) and table 8.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 10.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 11.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Major shareholders information

Major shareholders information: None.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distribution and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2020					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 14,101,639	\$ 97,519,189	\$ -	\$ 121,645,152	\$ 51,093,444	\$ 911,461
Revenue from internal customers	699,747	26,246,928	-	3,774,821	1,770,682	11,236,365
Segment revenue	<u>\$ 14,801,386</u>	<u>\$ 123,766,117</u>	<u>\$ -</u>	<u>\$ 125,419,973</u>	<u>\$ 52,864,126</u>	<u>\$ 12,147,826</u>
Segment income	<u>\$ 1,358,375</u>	<u>\$ 10,973,837</u>	<u>(\$ 185,347)</u>	<u>\$ 5,824,993</u>	<u>\$ 1,839,902</u>	<u>\$ 920,092</u>
Segment assets	<u>\$ 12,580,717</u>	<u>\$ 96,070,766</u>	<u>\$ 21,920,536</u>	<u>\$ 89,911,397</u>	<u>\$ 45,112,379</u>	<u>\$ 27,777,622</u>

	For the nine-month period ended September 30, 2020					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 15,163,218	\$ 2,234,421	\$ 2,208,930	\$ 35,934,510	\$ -	\$ 340,811,964
Revenue from internal customers	16,298,395	462,106	306,370	16,042,487	(76,837,901)	-
Segment revenue	<u>\$ 31,461,613</u>	<u>\$ 2,696,527</u>	<u>\$ 2,515,300</u>	<u>\$ 51,976,997</u>	<u>(\$ 76,837,901)</u>	<u>\$ 340,811,964</u>
Segment income	<u>\$ 1,177,541</u>	<u>\$ 159,757</u>	<u>\$ 363,420</u>	<u>\$ 2,128,926</u>	<u>\$ 1,048,829</u>	<u>\$ 25,610,325</u>
Segment assets	<u>\$ 34,601,829</u>	<u>\$ 22,094,373</u>	<u>\$ 11,745,040</u>	<u>\$ 72,123,355</u>		<u>\$ 433,938,014</u>

For the nine-month period ended September 30, 2019

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 14,281,987	\$ 99,990,401	\$ -	\$ 115,459,019	\$ 55,949,139	\$ 919,051
Revenue from internal customers	<u>877,408</u>	<u>25,282,290</u>	<u>25,488</u>	<u>3,163,495</u>	<u>1,733,502</u>	<u>10,718,955</u>
Segment revenue	<u>\$ 15,159,395</u>	<u>\$ 125,272,691</u>	<u>\$ 25,488</u>	<u>\$ 118,622,514</u>	<u>\$ 57,682,641</u>	<u>\$ 11,638,006</u>
Segment income	<u>\$ 1,361,213</u>	<u>\$ 10,671,694</u>	<u>(\$ 171,717)</u>	<u>\$ 5,544,105</u>	<u>\$ 2,717,081</u>	<u>\$ 830,609</u>
Segment assets	<u>\$ 11,786,028</u>	<u>\$ 102,849,057</u>	<u>\$ 19,024,438</u>	<u>\$ 71,771,389</u>	<u>\$ 42,822,265</u>	<u>\$ 28,622,566</u>

For the nine-month period ended September 30, 2019

	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 16,754,360	\$ 2,135,034	\$ 2,073,231	\$ 35,791,533	\$ -	\$ 343,353,755
Revenue from internal customers	<u>17,684,399</u>	<u>450,651</u>	<u>274,259</u>	<u>14,571,184</u>	<u>(74,781,631)</u>	<u>-</u>
Segment revenue	<u>\$ 34,438,759</u>	<u>\$ 2,585,685</u>	<u>\$ 2,347,490</u>	<u>\$ 50,362,717</u>	<u>(\$ 74,781,631)</u>	<u>\$ 343,353,755</u>
Segment income	<u>\$ 1,188,756</u>	<u>\$ 217,888</u>	<u>\$ 199,524</u>	<u>\$ 2,056,284</u>	<u>\$ 939,610</u>	<u>\$ 25,555,047</u>
Segment assets	<u>\$ 37,249,524</u>	<u>\$ 22,995,896</u>	<u>\$ 11,290,805</u>	<u>\$ 74,265,288</u>		<u>\$ 422,677,256</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distribution, the performance of individual entities is also taken into consideration. When the company's performance is reviewed individually, revenue from external customers and segment revenue for the nine-month period ended September 30, 2020 accounted for 15% and 7% of the feeds segment and 24% and 18% of the foods segment, respectively. Revenue from external customers and segment revenue for the nine-month period ended September 30, 2019 accounted for 15% and 7% of the feeds segment and 23% and 17% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the nine-month periods ended September 30, 2020 and 2019 is provided as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2020</u>	<u>2019</u>
Income of reportable segments	\$ 22,432,570	\$ 22,559,153
Income of other operating segments	2,128,926	2,056,284
Elimination of intersegment transactions	1,048,829	939,610
Interest income	1,833,965	1,864,428
Other income	3,467,753	3,371,079
Other gains and losses	698,476	(587,638)
Finance costs	(1,822,038)	(1,921,125)
Investment income	2,651,766	2,525,562
Income before income tax	<u>\$ 32,440,247</u>	<u>\$ 30,807,353</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	<u>September 30, 2020</u>	<u>September 30, 2019</u>
Assets of reportable segments	\$ 361,814,659	\$ 348,411,968
Assets of other operating segments	72,123,355	74,265,288
Investments accounted for under equity method	31,637,755	31,694,336
Unallocated items	25,784,156	16,874,154
Total assets	<u>\$ 491,359,925</u>	<u>\$ 471,245,746</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the nine-month period ended September 30, 2020

Table 1

Expressed in thousands of NTD

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan		Note
												Item	Value		Item	Value	
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 6,045,000	\$ 5,820,000	\$ 273,162	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 114,650,336	\$ 114,650,336	(Note2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,045,000	5,820,000	232,800	—	2	-	Additional operating capital	-	—	-	114,650,336	114,650,336	(Note2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,045,000	5,820,000	21,971	—	2	-	Additional operating capital	-	—	-	114,650,336	114,650,336	(Note2)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	300,000	300,000	48,000	0.63~0.75	2	-	Additional operating capital	-	—	-	5,220,977	5,220,977	(Note3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	247,000	247,000	47,000	0.80~0.88	2	-	Additional operating capital	-	—	-	5,220,977	5,220,977	(Note3)
2	Kai Yu Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Other receivables	Y	150,000	150,000	-	—	2	-	Additional operating capital	-	—	-	5,220,977	5,220,977	(Note3)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	300,000	300,000	-	—	2	-	Additional operating capital	-	—	-	5,220,977	5,220,977	(Note3)
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.10~1.15	2	-	Additional operating capital	-	—	-	249,373	249,373	(Note3)
4	Uni-President Dream Parks Corp.	President Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.05~1.15	2	-	Additional operating capital	-	—	-	43,529	43,529	(Note4)
5	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	0.86~0.91	2	-	Additional operating capital	-	—	-	500,000	5,660,971	(Note5)
5	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	50,000	50,000	48,000	0.86	2	-	Additional operating capital	-	—	-	500,000	5,660,971	(Note5)
6	President Entertainment Corp.	Tung Ho Development Corp.	Other receivables	Y	160,000	80,000	80,000	0.85~1.05	2	-	Additional operating capital	-	—	-	453,422	453,422	(Note6)
7	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	160,000	160,000	-	0.86~0.93	2	-	Additional operating capital	-	—	-	225,593	225,593	(Note7)
7	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	50,000	50,000	-	0.86~0.93	2	-	Additional operating capital	-	—	-	225,593	225,593	(Note7)
8	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	4,200	4,200	4,200	0.86	2	-	Additional operating capital	-	—	-	4,454	11,878	(Note8)
9	SciAnda (Kunshan) Biochemical Technology Co., Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	Other receivables	Y	87,369	-	-	3.00	2	-	Additional operating capital	-	—	-	418,176	418,176	(Note9) (Note18)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	3,178,188	3,034,912	-	—	2	-	Additional operating capital	-	—	-	5,841,822	23,367,287	(Note10)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
10	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 2,047,486	\$ 1,955,184	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 5,841,822	\$ 23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,717,444	1,640,020	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,222,380	1,167,274	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,191,820	1,138,092	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,191,820	1,138,092	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,039,023	992,183	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,008,463	963,001	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,008,463	963,001	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,008,463	963,001	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	427,833	408,546	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	152,797	145,909	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	53,479	51,068	-	-	2	-	Additional operating capital	-	-	-	5,841,822	23,367,287	(Note10)
11	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	6,045,000	5,820,000	-	-	2	-	Additional operating capital	-	-	-	25,804,148	25,804,148	(Note11)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	3,022,500	2,910,000	937,020	-	2	-	Additional operating capital	-	-	-	25,804,148	25,804,148	(Note11)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	3,022,500	2,910,000	87,882	-	2	-	Additional operating capital	-	-	-	25,804,148	25,804,148	(Note11)
12	Tong-Sheng Finance Leasing Co., Ltd.	Tong- Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	8,611	8,570	-	-	2	-	Additional operating capital	-	-	-	85,702	93,476	(Note12)
13	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	43,055	42,851	-	3.50	2	-	Additional operating capital	-	-	-	546,906	546,906	(Note13)
14	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	171,403	171,403	128,552	3.50	2	-	Additional operating capital	-	-	-	349,828	349,828	(Note14)
14	Chengdu Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	85,702	-	-	4.00	2	-	Additional operating capital	-	-	-	349,828	349,828	(Note14)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
14	Chengdu Ton Yi Industrial Packing Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	\$ 64,276	\$ -	\$ -	3.50	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 69,966	\$ 139,931	(Note14)
15	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	102,842	51,421	51,421	3.52~4.00	2	-	Additional operating capital	-	-	-	260,754	260,754	(Note14)
15	Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	25,710	25,710	25,710	3.52	2	-	Additional operating capital	-	-	-	52,151	104,302	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Other receivables	Y	299,956	299,956	42,851	3.52	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	278,530	278,530	149,978	3.52~4.00	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	278,530	278,530	85,702	3.52	2	-	Additional operating capital	-	-	-	2,050,429	4,100,858	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	235,680	235,680	72,846	3.52	2	-	Additional operating capital	-	-	-	2,050,429	4,100,858	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	192,829	192,829	64,276	3.52~4.00	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,552	128,552	-	4.00	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,552	128,552	-	4.00	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,552	128,552	-	4.00	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,552	128,552	-	4.00	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,552	128,552	-	4.00	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,552	128,552	-	4.00	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
16	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	128,552	128,552	-	-	2	-	Additional operating capital	-	-	-	10,252,144	10,252,144	(Note14)
17	Taizhou Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	342,807	-	-	4.00	2	-	Additional operating capital	-	-	-	1,532,733	1,532,733	(Note14)
17	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	214,254	171,403	171,403	4.00	2	-	Additional operating capital	-	-	-	1,532,733	1,532,733	(Note14)
17	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,552	128,552	-	3.00	2	-	Additional operating capital	-	-	-	1,532,733	1,532,733	(Note14)
17	Taizhou Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	85,702	85,702	85,702	4.00	2	-	Additional operating capital	-	-	-	1,532,733	1,532,733	(Note14)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan		Note
												Item	Value		Item	Value	
17	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	\$ 128,552	\$ -	\$ -	4.35	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 306,547	\$ 613,093	(Note14)
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,552	128,552	-	-	2	-	Additional operating capital	-	-	-	1,644,025	1,644,025	(Note14)
19	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	214,254	214,254	214,254	4.00	2	-	Additional operating capital	-	-	-	1,159,855	1,159,855	(Note14)
19	Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	128,552	128,552	128,552	3.72	2	-	Additional operating capital	-	-	-	1,159,855	1,159,855	(Note14)
19	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,552	128,552	-	3.00	2	-	Additional operating capital	-	-	-	1,159,855	1,159,855	(Note14)
19	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	171,403	-	-	4.35	2	-	Additional operating capital	-	-	-	231,971	463,942	(Note14)
20	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,552	128,552	-	3.00	2	-	Additional operating capital	-	-	-	803,146	803,146	(Note14)
20	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	171,403	85,702	85,702	3.52~4.00	2	-	Additional operating capital	-	-	-	803,146	803,146	(Note14)
20	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	85,702	85,702	85,702	3.52	2	-	Additional operating capital	-	-	-	160,629	321,259	(Note14)
21	Tianjin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,552	128,552	-	-	2	-	Additional operating capital	-	-	-	443,987	443,987	(Note14)
22	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,552	128,552	-	-	2	-	Additional operating capital	-	-	-	889,353	889,353	(Note14)
23	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,552	128,552	-	-	2	-	Additional operating capital	-	-	-	816,291	816,291	(Note14)
24	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	257,105	128,552	128,552	3.52~4.00	2	-	Additional operating capital	-	-	-	898,462	898,462	(Note14)
24	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,552	128,552	-	3.00	2	-	Additional operating capital	-	-	-	898,462	898,462	(Note14)
24	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	107,127	107,127	107,127	3.52	2	-	Additional operating capital	-	-	-	179,692	359,385	(Note14)
24	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	64,276	64,276	-	-	2	-	Additional operating capital	-	-	-	898,462	898,462	(Note14)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	128,552	128,552	-	3.00	2	-	Additional operating capital	-	-	-	746,676	746,676	(Note14)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	149,978	85,702	85,702	3.52~4.00	2	-	Additional operating capital	-	-	-	746,676	746,676	(Note14)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	107,127	64,276	64,276	3.52~4.00	2	-	Additional operating capital	-	-	-	746,676	746,676	(Note14)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value	Item	Value			
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	\$ 64,276	\$ 64,276	\$ 64,276	3.52	2	\$ -	Additional operating capital	\$ -	-	\$ -	-	\$ 149,335	\$ 298,670	(Note14)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	428,508	428,508	428,508	4.35	2	-	Additional operating capital	-	-	-	-	450,533	901,066	(Note14)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	385,657	385,657	385,657	3.50	2	-	Additional operating capital	-	-	-	-	450,533	901,066	(Note14)
27	Wuhan President Packing Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	42,851	42,851	-	-	2	-	Additional operating capital	-	-	-	-	42,851	111,371	(Note15)
28	Guangzhou President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	17,140	17,140	12,855	3.65	2	-	Additional operating capital	-	-	-	-	42,851	21,741	(Note15)
29	Changsha President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	25,710	25,710	-	-	2	-	Additional operating capital	-	-	-	-	42,851	27,446	(Note15)
30	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	3,213,812	3,213,812	776,777	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	Other receivables	Y	2,785,304	2,785,304	1,826,338	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,785,304	2,785,304	113,446	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,368,021	2,356,796	629,793	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,356,796	2,356,796	163,578	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,714,033	1,714,033	150,887	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,722,197	1,714,033	79,177	3.00~4.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,679,142	1,671,182	711,286	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,506,922	1,499,779	1,399,270	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,506,922	1,499,779	1,080,539	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,499,779	1,499,779	1,032,850	3.00~4.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,499,779	1,499,779	121,858	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,291,648	1,285,525	563,537	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value	Item	Value			
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	\$ 1,291,648	\$ 1,285,525	\$ 582,725	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	-	\$ 56,535,154	\$ 56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,285,525	1,285,525	427,459	3.00~4.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	1,291,648	1,285,525	242,840	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,291,648	1,285,525	84,438	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,291,648	1,285,525	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,291,648	1,285,525	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,076,373	1,071,271	53,154	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,076,373	1,071,271	-	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	947,208	942,718	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	861,098	857,017	549,106	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	861,098	857,017	564,427	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	861,098	857,017	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	861,098	857,017	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	861,098	857,017	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	861,098	857,017	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Hubei) Co., Ltd.	Other receivables	Y	861,098	857,017	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	774,989	771,315	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	645,824	642,762	-	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	557,061	557,061	177,418	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value	Item	Value			
30	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	\$ 430,549	\$ 428,508	\$ 29,968	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	-	\$ 56,535,154	\$ 56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	430,549	428,508	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	430,549	428,508	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	430,549	428,508	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	344,439	342,807	-	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	258,330	257,105	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	215,275	214,254	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	215,275	214,254	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	215,275	214,254	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	129,165	128,552	111,566	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	129,165	128,552	60,412	3.00	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	86,110	85,702	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	43,055	42,851	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
30	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	43,055	42,851	-	-	2	-	Additional operating capital	-	-	-	-	56,535,154	56,535,154	(Note2)
31	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	776,248	753,106	-	4.20~6.60	2	-	Additional operating capital	-	-	-	-	1,004,141	8,549,161	(Note2)
31	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	388,124	376,553	59,069	4.20~6.60	2	-	Additional operating capital	-	-	-	-	1,004,141	8,549,161	(Note2)
31	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	255,743	251,035	-	4.20~6.60	2	-	Additional operating capital	-	-	-	-	1,004,141	8,549,161	(Note2)
31	Uni-President (Vietnam) Co., Ltd.	UPVN Trading Co., Ltd.	Other receivables	Y	23,287	22,593	-	4.20~6.60	2	-	Additional operating capital	-	-	-	-	1,004,141	8,549,161	(Note2)
32	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes receivable	Y	333,466	333,466	333,466	5.50	2	-	Additional operating capital	-	-	-	-	364,339	364,339	(Note2)

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												Item	Value				
33	Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	\$ 4,305	\$ 4,285	\$ 4,285	3.64	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 108,136	\$ 108,136	(Note2)
34	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	214,254	214,254	94,690	3.00	2	-	Additional operating capital	-	-	-	1,457,601	1,457,601	(Note2)
35	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	258,749	251,035	-	5.10~6.60	2	-	Additional operating capital	-	-	-	339,355	339,355	(Note16)
36	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,291,648	1,285,525	375,772	3.00~4.00	2	-	Additional operating capital	-	-	-	1,765,482	1,765,482	(Note2)
36	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	645,824	214,254	-	-	2	-	Additional operating capital	-	-	-	1,765,482	1,765,482	(Note2)
37	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	428,508	428,508	187,481	3.00	2	-	Additional operating capital	-	-	-	2,656,391	2,656,391	(Note2)
38	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,722,197	1,714,033	-	-	2	-	Additional operating capital	-	-	-	13,759,951	13,759,951	(Note2)
39	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	857,017	857,017	229,188	3.00	2	-	Additional operating capital	-	-	-	4,086,381	4,086,381	(Note3)
40	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	857,017	857,017	387,714	3.00	2	-	Additional operating capital	-	-	-	4,062,430	4,062,430	(Note2)
40	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	340,134	338,522	-	3.00	2	-	Additional operating capital	-	-	-	4,062,430	4,062,430	(Note2)
41	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,722,197	1,714,033	1,158,492	3.00~4.00	2	-	Additional operating capital	-	-	-	4,768,047	4,768,047	(Note2)
42	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,444,394	3,428,066	3,091,562	3.00~4.00	2	-	Additional operating capital	-	-	-	10,129,066	10,129,066	(Note2)
42	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	688,879	685,613	-	-	2	-	Additional operating capital	-	-	-	10,129,066	10,129,066	(Note2)
43	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,571,050	2,571,050	1,476,881	3.00~4.00	2	-	Additional operating capital	-	-	-	7,350,998	7,350,998	(Note2)
43	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,291,648	1,285,525	557,061	3.00	2	-	Additional operating capital	-	-	-	7,350,998	7,350,998	(Note2)
44	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	5,999,116	5,999,116	3,269,942	3.00~4.00	2	-	Additional operating capital	-	-	-	20,818,264	20,818,264	(Note2)
44	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	430,549	428,508	-	3.00	2	-	Additional operating capital	-	-	-	20,818,264	20,818,264	(Note2)
44	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	430,549	428,508	-	3.00	2	-	Additional operating capital	-	-	-	20,818,264	20,818,264	(Note2)
44	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	430,549	428,508	-	3.00	2	-	Additional operating capital	-	-	-	20,818,264	20,818,264	(Note2)

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45	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 861,098	\$ 857,017	\$ 446,295	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	-	\$ 3,128,227	\$ 3,128,227	(Note2)
45	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	430,549	428,508	-	3.00	2	-	Additional operating capital	-	-	-	-	3,128,227	3,128,227	(Note2)
46	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,722,197	1,714,033	1,073,435	3.00	2	-	Additional operating capital	-	-	-	-	6,058,735	6,058,735	(Note2)
47	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	861,098	857,017	762,393	3.00	2	-	Additional operating capital	-	-	-	-	4,420,802	4,420,802	(Note2)
48	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	430,549	428,508	170,416	3.00	2	-	Additional operating capital	-	-	-	-	2,819,264	2,819,264	(Note2)
49	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,714,033	1,714,033	1,163,139	3.00	2	-	Additional operating capital	-	-	-	-	8,884,194	8,884,194	(Note2)
50	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,152,746	2,142,541	1,879,781	3.00~4.00	2	-	Additional operating capital	-	-	-	-	15,151,945	15,151,945	(Note2)
51	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	861,098	857,017	519,493	3.00~4.00	2	-	Additional operating capital	-	-	-	-	2,602,546	2,602,546	(Note2)
51	Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	215,275	214,254	-	3.00	2	-	Additional operating capital	-	-	-	-	2,602,546	2,602,546	(Note2)
52	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	172,220	171,403	139,355	3.00	2	-	Additional operating capital	-	-	-	-	624,778	624,778	(Note2)
52	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	44,347	44,136	-	-	2	-	Additional operating capital	-	-	-	-	624,778	624,778	(Note2)
53	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,722,197	1,714,033	452,402	3.00	2	-	Additional operating capital	-	-	-	-	4,357,749	4,357,749	(Note2)
54	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,571,050	2,571,050	1,716,211	3.00	2	-	Additional operating capital	-	-	-	-	5,845,337	5,845,337	(Note2)
55	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	342,807	342,807	-	-	2	-	Additional operating capital	-	-	-	-	1,388,148	1,388,148	(Note2)
55	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	215,275	214,254	205,041	3.00	2	-	Additional operating capital	-	-	-	-	1,388,148	1,388,148	(Note2)
56	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	258,330	257,105	115,749	3.00	2	-	Additional operating capital	-	-	-	-	514,925	514,925	(Note2)
57	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	857,017	857,017	-	-	2	-	Additional operating capital	-	-	-	-	8,155,095	8,155,095	(Note2)
58	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	428,508	428,508	14,537	3.00	2	-	Additional operating capital	-	-	-	-	1,499,325	1,499,325	(Note2)
59	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	107,127	107,127	-	-	2	-	Additional operating capital	-	-	-	-	123,184	123,184	(Note2)

Number	Name	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature of financial activity (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
60	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 857,017	\$ 857,017	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ 10,292,588	\$ 10,292,588	(Note2)
61	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	428,508	428,508	-	-	2	-	Additional operating capital	-	-	1,029,577	1,029,577	(Note2)
62	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	214,254	214,254	25,339	3.00	2	-	Additional operating capital	-	-	399,824	399,824	(Note2)
63	Zhongshan President Enterprises Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	64,582	64,276	34,281	3.64~3.92	2	-	Additional operating capital	-	-	429,949	429,949	(Note2)
64	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	150,692	81,417	38,566	3.65~3.74	2	-	Additional operating capital	-	-	172,387	172,387	(Note2)

(Note 1) The code represents the nature of financing activities as follows :

- 1.Trading Partner.
- 2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) Shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) (1) The maximum amount for individual trading partner: higher of the purchase or sales amount of the most recent year. The maximum amount for total loan is 20% of its net worth. (2) For short-term financing: the maximum amount for individual short-term financing is 20% of its net worth. The maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual trading partner is as follow: (1) For trading partner: shall not exceed US20,000 thousand and shall not exceed the amount of transaction total. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed CNY20,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed CNY20,000 thousand.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed CNY100,000 thousand and shall not be higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchase or sales amount of the most recent year. (2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed CNY10,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed CNY10,000 thousand.

(Note 16) The maximum amount for loan is as follow: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 17) The maximum amount was approved by the Board of Directors' meeting.

(Note 18) SciAnda (Kunshan) Biochemical Technology Co., Ltd. was authorized to merge with SciAnda (Changshu) Pharmaceuticals, Ltd. by the local competent authority in August, 2020.

(Note 19) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.10, CNY:NTD 1:4.285, VND:NTD 1:0.001255 and PHP:NTD 1:0.6001.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the nine-month period ended September 30, 2020

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Endorsee			Outstanding balance at September 30, 2020	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note	
		Company name	Relationship (Note 1)	Endorsement limit for a single entity										Highest balance during the period
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	2	\$ 55,263,652	\$ 42,000,000	\$ 21,000,000	\$ -	\$ -	19	\$ 110,527,304	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	55,263,652	2,300,000	2,300,000	-	-	2	110,527,304	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	55,263,652	1,800,000	1,800,000	363,000	-	2	110,527,304	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	55,263,652	1,500,000	1,500,000	-	-	1	110,527,304	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	55,263,652	400,000	400,000	-	-	-	110,527,304	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	55,263,652	60,000	60,000	-	-	-	110,527,304	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	57,325,168	15,125,000	14,550,000	-	-	25	57,325,168	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	2	57,325,168	1,512,500	1,455,000	-	-	3	57,325,168	N	N	N	(Note 4)
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	2	2,830,485	1,724,250	1,658,700	-	-	12	7,076,214	N	N	N	(Note 5)
3	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	2	1,500,000	494,298	192,829	-	-	28	1,500,000	N	N	Y	(Note 6)
3	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.	2	1,500,000	46,560	46,560	29,537	-	7	1,500,000	N	N	N	(Note 6)
4	ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.	2	10,485,183	2,089,077	1,010,508	143,550	-	10	10,485,183	N	N	Y	(Note 7)
5	President Century Corp.	President Fair Development Corp.	2	3,124,377	600,000	600,000	600,000	600,000	38	3,905,471	N	N	N	(Note 8)
6	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	2	2,137,290	60,662	-	-	-	-	4,274,580	N	N	N	(Note 9)

Number	Endorser/guarantor	Endorsee			Outstanding balance at September 30, 2020	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note	
		Company name	Relationship (Note 1)	Endorsement limit for a single entity										Highest balance during the period
6	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	2	\$ 2,137,290	\$ 30,331	\$ -	\$ -	\$ -	-	\$ 4,274,580	N	N	N	(Note 9)

(Note 1) The following code represents the relationship with Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.10, CNY:NTD 1:4.285, VND:NTD 1:0.001255 and PHP:NTD 1:0.6001.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for Uni-President (Vietnam) Co., Ltd. and the limit of endorsement for any single entity is 50% of its net worth.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

September 30, 2020

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	—	4	8,255	\$ 79,246	-	\$ 79,246	—
Uni-President Enterprises Corp.	CDIB & PARTNERS Investment Holding Corp. Beneficiary Certificates :	—	5	27,000	250,000	2.48	250,000	—
Cayman PresidentHoldings Ltd.	The Asia Equity Fund Bonds :	—	1	7	280,081	-	280,081	—
Cayman PresidentHoldings Ltd.	Gavin Investment Ltd. Structured products :	—	6	-	290,010	-	-	—
Cayman PresidentHoldings Ltd.	GUOTAI JUNAN INT1.435% 240821-EMTN Principal Guarantee Notes:	—	3	-	873,000	-	-	—
Cayman PresidentHoldings Ltd.	President Securities OUS USD 100% Principal Guaranteed Note No.0217 Beneficiary Certificates :	—	3	-	13,095	-	-	—
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund Stock :	—	1	10,871	182,948	-	182,948	—
Kai Yu Investment Co., Ltd.	Tainan Agriculture Trading Co., Ltd. etc.	—	4	251	2,512	-	2,512	—
Nanlien International Corp.	Union Chinese Corp. etc. Beneficiary Certificates :	—	5	5,465	62,853	-	62,853	—
Kai Nan Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	10	175	-	175	—
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF etc.	—	1	8,486	108,130	-	108,130	—
President International Development Corp.	Pharma Essentia Corporation. etc.	—	1	5,750	315,130	-	315,130	—
President International Development Corp.	PSS Co., Ltd. etc.	—	4	23,339	343,740	-	343,740	—
President International Development Corp.	Chunghwa Telecom Co., Ltd.	—	5	2,851	305,017	-	305,017	—
President International Development Corp.	Development International Investment Corporation etc.	—	5	37,055	982,123	-	982,123	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	50,435	0.04	50,435	—
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	-	7.40	-	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	128,306	16.84	128,306	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
ScinoPharm Taiwan Ltd.	Foresee Pharmaceuticals Co., Ltd.	—	5	2,356	\$ 205,231	2.32	\$ 205,231	—
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,399	85,523	-	85,523	—
President Chain Store Corp.	President Securities Corp. etc.	—	5	39,936	847,701	-	847,701	(註2)
	Principal Guarantee Notes:							
Kai Yu (BVI) Investment Co., Ltd.	President Securities OSU USD 100% Principal Guaranteed Note No.0178	—	3	-	24,735	-	-	—
	Stock :							
Kai Yu (BVI) Investment Co., Ltd.	FOOD CHINA INC.	—	4	1,500	-	-	-	—
President (B.V.I.) International Investment Holdings Ltd.	Link Real Estate Investment Trust etc.	—	1	350	63,506	-	63,506	—
President (B.V.I.) International Investment Holdings Ltd.	Sea Limited	—	1	90	403,431	-	403,431	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	(LUX) Equity Fund-China Opportunity etc.	—	1	10	120,338	-	120,338	—
	Exchange rate linked notes :							
President (B.V.I.) International Investment Holdings Ltd.	5 Year Ms FLLC Auto-callable Range Note	—	1	-	88,087	-	88,087	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	Wuxi Healthcare Ventures II, L.P.	—	4	-	554,654	-	554,654	—
President (B.V.I.) International Investment Holdings Ltd.	NOAH - Ally Bridge LB Health Care Fund	—	4	4	304,510	-	304,510	—
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P. etc.	—	4	3,107	2,727,383	-	2,727,383	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Ivenix Series 2 - Note etc.	—	4	4,895	311,928	-	311,928	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS etc.	—	5	6,064	1,642,097	-	1,642,097	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd. etc.	—	5	76,397	381,604	-	381,604	—
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV202003311)	—	1	-	2,142,546	-	2,142,546	—
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD200035)	—	1	-	1,285,527	-	1,285,527	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Renminbi “Hui Ju Xin Fu” Structured Deposit (20200119)	—	1	-	\$ 857,018	-	\$ 857,018	—
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	3,856,582	-	-	—
	Stock :							
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	5	35,220	15,914	2.79	15,914	—
	Structured products :							
Chengdu President Enterprises Food Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	257,106	-	-	—
Wuhan President Enterprises Food Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	257,106	-	-	—
	Stock :							
Uni-President Assets Holdings Ltd. etc.	METVM HOLDING PTE. LTD. etc.	—	1	1,602	291,502	-	291,502	—
	Beneficiary Certificates :							
Uni-Wonder Corporation etc.	Federal Money Market Fund etc.	—	1	181,460	2,780,708	-	2,780,708	—
	Structured products :							
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd. etc.	China Merchants Bank Bubushengjin Financial Products	—	1	-	15,769	-	15,769	—
SciAnda (Changshu) Pharmaceuticals, Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	257,105	-	-	—
	Bills Under Repurchase Agreement :							
Zhongshan President Enterprises Co., Ltd. etc.	Guotai Junan International Holdings Limited - National Debt Reverse-repurchase Agreement etc.	—	3	-	283,887	-	-	—
	Stock :							
Ton Yu Investment Inc. etc.	iMQ Technology Inc. etc.	—	4	594	780	-	780	—
President Global Crop. etc.	Cathay General Bank etc.	—	5	11,647	321,214	-	321,214	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.10, CNY:NTD 1:4.285, VND:NTD 1:0.001255, PHP:NTD 1:0.6001 and KRW:NTD 1:0.024868.

(Note 2) 38,986 thousand shares (\$606,227) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss-non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital

For the nine-month period ended September 30, 2020

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Cayman President Holdings Ltd.	Beneficiary Certificates : The Asia Equity Fund	1	-	-	69	\$ 2,054,607	-	\$ -	(62)	\$ 2,598,943	(\$ 2,598,943)	-	-	\$ 824,417	7	\$ 280,081
Presco Netmarketing Inc.	UPAMC James Bond Money Market Fund	1	-	-	22,442	376,528	209,361	3,520,000	(221,238)	3,720,000	(3,718,665)	1,335	-	(61)	10,565	177,802
Kai Yu (BVI) Investment Co., Ltd.	Stock : Uni-President Enterprises China Holdings Ltd.	7	-	-	8,254	220,763	10,832	307,192	-	-	-	-	-	2,449	19,086	530,404
President Chain Store Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	7	-	-	-	103,731	-	514,210	-	-	-	-	-	(141,949)	-	475,992
Woongjin Foods Co., Ltd.	Beneficiary Certificates : Smart short-term Bond Wrap	1	-	-	-	208,383	-	199,044	-	399,058	(398,090)	968	-	(9,337)	-	-
President Kikkoman Inc.	UPAMC James Bond Money Market Fund	1	-	-	-	-	20,496	344,500	(17,346)	291,629	(291,496)	133	-	7	3,150	53,011
Uni-President Enterprises (China) Investment Corp.	Structured products : Bank of China Linked Structured Deposit (CSDV202003311)	1	-	-	-	-	-	2,142,546	-	-	-	-	-	-	-	2,142,546
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD200035)	1	-	-	-	-	-	1,285,527	-	-	-	-	-	-	-	1,285,527
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Renminbi "Hui Ju Xin Fu" Structured Deposit (20200119)	1	-	-	-	-	-	857,018	-	-	-	-	-	-	-	857,018
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	-	-	3,856,582	-	-	-	-	-	-	-	3,856,582
President International Trade And Investment Corp.	Beneficiary Certificates : The Pacific (ABC) Equity	1	-	-	39	1,106,334	-	-	(39)	1,412,591	(1,412,591)	-	-	306,257	-	-
SciAnda (Kunshan) Biochemical Technology Co., Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	172,220	-	172,488	-	347,368	(344,977)	2,391	-	269	-	-
Uni-Wonder Corporation	Beneficiary Certificates : FSITC Taiwan Money Market Fund	1	-	-	19,527	300,000	66,246	1,020,000	(67,614)	1,040,857	(1,040,000)	857	-	-	18,159	280,000
Uni-Wonder Corporation	Allianz Global Investors Taiwan Money Market Fund	1	-	-	15,898	200,000	87,221	1,100,000	(83,314)	1,050,688	(1,050,000)	688	-	-	19,805	250,000
Uni-Wonder Corporation	Union Money Market Fund	1	-	-	-	-	70,003	930,000	(47,445)	630,539	(630,000)	539	-	-	22,558	300,000
Uni-Wonder Corporation	Taishin 1699 Money Market Fund	1	-	-	12,515	170,000	47,012	640,000	(52,192)	710,279	(710,000)	279	-	-	7,335	100,000
Uni-Wonder Corporation	Prudential Financial Money Market Fund	1	-	-	18,260	290,000	36,448	580,000	(54,708)	870,786	(870,000)	786	-	-	-	-

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counter-party	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
Uni-Wonder Corporation	Nomura Taiwan Money Market Fund	1	-	-	-	\$ -	19,510	\$ 320,000	(19,510)	\$ 320,096	(\$ 320,000)	96	-	\$ -	-	\$ -
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	19,991	273,000	109,404	1,497,000	(116,475)	1,593,511	(1,593,000)	511	-	22	12,920	177,022
Books.com. Co., Ltd.	JiH Sun Money Market Fund	1	-	-	1,345	20,005	137,052	2,043,000	(135,718)	2,023,797	(2,023,000)	797	-	(1)	2,679	40,004
Books.com. Co., Ltd.	CTBC Hwa-win Money Market Fund	1	-	-	-	-	52,306	580,000	(52,306)	580,163	(580,000)	163	-	-	-	-
Chieh Shun Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	6,847	93,009	62,410	849,400	(65,030)	885,058	(884,780)	278	-	(3)	4,227	57,626
Chieh Shun Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	1,699	28,505	20,705	348,000	(21,156)	355,585	(355,500)	85	-	(3)	1,248	21,002
Uni-President Department Stores Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	90,420	1,520,200	(88,934)	1,495,540	(1,495,200)	340	-	-	1,486	25,000
Uni-President Department Stores Corp.	JiH Sun Money Market Fund	1	-	-	-	-	43,140	644,100	(23,810)	355,500	(355,429)	71	-	-	19,330	288,671
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	164,717	2,242,000	(164,717)	2,242,384	(2,242,000)	384	-	-	-	-
President Pharmaceutical Corp.	Taishin 1699 Money Market Fund	1	-	-	1	20	62,887	856,060	(53,320)	725,910	(725,685)	225	-	50	9,568	130,445
President Information Corp.	Union Money Market Fund	1	-	-	-	-	29,350	390,000	(25,590)	340,102	(340,000)	102	-	-	3,760	50,000
President Logistics International Co., Ltd.	Taishin 1699 Money Market Fund	1	-	-	737	10,007	33,075	450,300	(32,491)	442,384	(442,303)	81	-	-	1,321	18,004
	Stock :															
President (B.V.I) International Investment Holdings Ltd.	Sea Limited	1	-	-	-	-	732	291,000	(642)	462,458	(250,193)	212,265	-	362,624	90	403,431

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortised cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortised cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies for beginning balance as at January 1, 2020 were as follows (USD:NTD 1:29.98, CYN:NTD 1:4.305). Additions, disposals and ending balance are translated using the exchange rates as at September 30, 2020 (USD:NTD 1:29.10, CYN:NTD 1:4.285). Gains and losses on disposal are translated using average exchange rates for the nine-month period ended September 30, 2020 (USD:NTD 1:29.80, CYN:NTD 1:4.262).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more
For the nine-month period ended September 30, 2020

Table 5

Expressed in thousands of NTD

<u>Corporation of acquisition</u>	<u>Name of Property</u>	<u>Date of acquisition</u>	<u>Trade amount</u>	<u>Status of payment of proceeds</u>	<u>Name of the counter-party</u>	<u>Relationship</u>	<u>The last transfer data of related counter-party</u>				<u>Basis for price determination</u>	<u>Reason for acquisition</u>	<u>Other terms</u>
							<u>Owner</u>	<u>Relationship of salers</u>	<u>Transfer Day</u>	<u>Amount</u>			
Uni-President Enterprises Corp.	Land of Xinjing, Tree Volly Park, Xingshi Dist., Tainan City	May, 2020	\$ 1,875,930	20% of price was paid	Chi Mei Corporation and Himax Technologies, Inc.	—	—	—	—	\$ —	(Note)	As a warehousing & logistics park and manufacturing plant for the group	—

(NOTE) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$1,759,493) and Taiwan Dawa Real Estate Appraiser & Associates (total appraised value amounted to \$1,811,243).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchase or sales transactions with related parties amounting to \$100,000 or 20 percent of the contributed capital

For the nine-month period ended September 30, 2020

Table 6

Expressed in thousands of NTD

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 6,475,385	(20)	(Note 1)	\$ -	(Note 1)	\$ 1,157,066	22	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(4,492,629)	(14)	(Note 1)	-	(Note 1)	612,279	11	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(3,135,660)	(10)	(Note 1)	-	(Note 1)	386,396	7	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(2,292,961)	(7)	(Note 1)	-	(Note 1)	273,964	5	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(924,384)	(3)	(Note 1)	-	(Note 1)	252,618	5	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(828,006)	(3)	(Note 1)	-	(Note 1)	226,410	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(744,853)	(2)	(Note 1)	-	(Note 1)	161,927	3	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(690,977)	(2)	(Note 1)	-	(Note 1)	115,070	2	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(657,337)	(2)	(Note 1)	-	(Note 1)	165,756	3	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(538,485)	(2)	(Note 1)	-	(Note 1)	74,772	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(482,895)	(2)	(Note 1)	-	(Note 1)	109,873	2	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(438,500)	(1)	(Note 1)	-	(Note 1)	56,604	1	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(353,758)	(1)	(Note 1)	-	(Note 1)	94,277	2	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(331,386)	(1)	(Note 1)	-	(Note 1)	75,875	1	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(273,690)	(1)	(Note 1)	-	(Note 1)	22,070	-	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(266,957)	(1)	(Note 1)	-	(Note 1)	52,419	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(253,945)	(1)	(Note 1)	-	(Note 1)	32,162	1	-
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(205,992)	(1)	(Note 1)	-	(Note 1)	32,690	1	-
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(162,459)	(1)	(Note 1)	-	(Note 1)	31,536	1	-
Uni-President Enterprises Corp.	Tong Sheng Milk Enterprise Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(148,207)	-	(Note 1)	-	(Note 1)	21,037	-	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(130,833)	-	(Note 1)	-	(Note 1)	33,402	1	-
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(129,001)	-	(Note 1)	-	(Note 1)	5,638	-	-
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(126,034)	-	(Note 1)	-	(Note 1)	4,680	-	-
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(123,324)	-	(Note 1)	-	(Note 1)	20,289	-	-
Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(112,300)	-	(Note 1)	-	(Note 1)	21,451	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	\$ 758,609	2	(Note 1)	\$ -	(Note 1)	(\$ 64,097)	(4)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	333,190	1	(Note 1)	-	(Note 1)	(34,755)	(2)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	290,860	1	(Note 1)	-	(Note 1)	(19,227)	(1)	-
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	147,204	-	(Note 1)	-	—	(14,287)	(1)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	137,109	-	(Note 1)	-	—	(12,047)	(1)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(785,350)	(25)	Closes its accounts 35 days after the end of each month	-	—	180,214	59	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	538,485	70	Closes its accounts 20 days after the end of each month	-	—	(74,772)	(60)	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	(319,303)	(65)	Closes its accounts 30 days after the end of each month	-	—	100,627	75	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(441,836)	(7)	Closes its accounts 60 days after the end of each month	-	—	36,058	6	-
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	(304,127)	(4)	Closes its accounts 30 days after the end of each month	-	—	45,975	8	-
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(296,215)	(46)	Monthly payment	-	—	22,317	68	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(236,372)	(36)	Monthly payment	-	—	3,067	9	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(345,329)	(33)	Closes its accounts 20~70 days after the end of each month	-	—	68,796	38	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(333,190)	(28)	Closes its accounts 30 days after the end of each month	-	—	34,755	13	-
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(290,370)	(16)	Closes its accounts 15~60 days after the end of each month	-	—	68,269	19	-
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(147,204)	(8)	Closes its accounts 30 days after the end of each month	-	—	14,287	4	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(758,609)	(99)	Closes its accounts 25 days after the end of each month	-	—	64,097	96	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(2,657,807)	(24)	50 days after shipping	-	—	656,112	46	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(233,329)	(2)	Closes its accounts 30 days after the end of each month	-	—	29,702	2	-
ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of Scino Pharm Taiwan Ltd. accounted for under the equity method	Purchases	279,311	39	Closes its accounts within 90 days after the end of each month	-	—	(81,186)	(51)	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	11,904,006	15	Closes its accounts 30~45 days after the end of each month	-	—	(1,817,426)	(10)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	3,065,179	4	Closes its accounts 45 days after the end of each month	-	—	(761,900)	(4)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,716,832	2	Closes its accounts 30 days after the end of each month	-	—	(250,260)	(1)	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	455,806	1	Closes its accounts 40 days after the end of each month	-	—	(105,818)	(1)	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	450,310	1	Closes its accounts 30~60 days after the end of each month	-	—	(86,588)	-	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	434,362	1	Closes its accounts 10~54 days after the end of each month	-	—	(108,560)	-	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 434,103	1	Closes its accounts 40 days after the end of each month	\$ -	-	(\$ 97,747)	(1)	-
President Chain Store Corp.	Kuang Chuan Diary Co., Ltd.	An investee company accounted for under the equity method	Purchases	432,182	1	Closes its accounts 30~65 days after the end of each month	-	-	(109,192)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	345,329	-	Closes its accounts 20~70 days after the end of each month	-	-	(68,796)	-	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	309,705	-	Closes its accounts 60 days after the end of each month	-	-	(43,003)	-	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	290,370	-	Closes its accounts 15~60 days after the end of each month	-	-	(68,269)	-	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	258,443	-	Closes its accounts 60~70 days after the end of each month	-	-	(86,005)	-	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	225,646	-	Closes its accounts 30~60 days after the end of each month	-	-	(49,974)	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,716,832)	(35)	Closes its accounts 30 days after the end of each month	-	-	250,260	32	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(865,435)	(18)	Closes its accounts 60 days after the end of each week	-	-	219,129	28	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(358,062)	(7)	Closes its accounts 28 days after the end of each week	-	-	46,378	6	-
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(241,407)	(5)	Closes its accounts 56 days after the end of each week	-	-	60,171	8	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(151,843)	(3)	Closes its accounts 12 days after the end of each week	-	-	11,425	1	-
Tung Ang Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(121,887)	(3)	Closes its accounts 12 days after the end of each week	-	-	9,139	1	-
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(116,066)	(2)	Closes its accounts 17 days after the end of each week	-	-	8,065	1	-
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(112,970)	(2)	Closes its accounts 12 days after the end of each week	-	-	6,343	1	-
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(107,378)	(2)	Closes its accounts 12 days after the end of each week	-	-	7,033	1	-
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(103,263)	(2)	Closes its accounts 12 days after the end of each week	-	-	6,779	1	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	4,492,629	100	Closes its accounts 38 days after the end of each week	-	-	(612,279)	(98)	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(509,147)	(25)	Closes its accounts 70 days after the end of each month	-	-	210,163	33	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	924,384	47	Closes its accounts 60 days after the end of each week	-	-	(252,618)	(50)	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	865,435	44	Closes its accounts 60 days after the end of each week	-	-	(219,129)	(43)	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	130,833	96	Closes its accounts 58 days after the end of each week	-	-	(33,402)	(99)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(434,362)	(39)	Closes its accounts 10~54 days after the end of each month	-	-	108,560	31	-
Lien Bo Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(116,660)	(11)	Closes its accounts 80 days after the end of each month	-	-	43,470	12	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	785,350	100	Closes its accounts 35 days after the end of each month	-	-	(180,214)	(62)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	151,843	63	Closes its accounts 12 days after the end of each week	-	-	(11,425)	(72)	-
Tung Xian Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	112,300	97	Closes its accounts 46 days after the end of each week	-	-	(21,451)	(100)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	129,001	37	Closes its accounts 17 days after the end of each week	-	-	(5,638)	(33)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 116,066	34	Closes its accounts 17 days after the end of each week	\$ -	-	(\$ 8,065)	(47)	-
Tong Chu Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(292,775)	(44)	Closes its accounts 70 days after the end of each month	-	-	121,909	50	-
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	353,758	55	Closes its accounts 65 days after the end of each week	-	-	(94,277)	(57)	-
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	241,407	38	Closes its accounts 56 days after the end of each week	-	-	(60,171)	(36)	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	828,006	98	Closes its accounts 62 days after the end of each week	-	-	(226,410)	(100)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	162,459	96	Closes its accounts 40 days after the end of each week	-	-	(31,536)	(99)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	482,895	94	Closes its accounts 49 days after the end of each week	-	-	(109,873)	(99)	-
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	112,970	53	Closes its accounts 12 days after the end of each week	-	-	(6,343)	(62)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	744,853	98	Closes its accounts 50 days after the end of each week	-	-	(161,927)	(100)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	438,500	99	Closes its accounts 27 days after the end of each week	-	-	(56,604)	(100)	-
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	205,992	97	Closes its accounts 36 days after the end of each week	-	-	(32,690)	(99)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	266,957	97	Closes its accounts 42 days after the end of each week	-	-	(52,419)	(100)	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(455,806)	(84)	Closes its accounts 40 days after the end of each month	-	-	105,818	77	-
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	242,199	71	Closes its accounts 30 days after the end of each month	-	-	(29,650)	(21)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	201,391	100	Closes its accounts 30 days after the end of each month	-	-	(40,504)	(100)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(242,199)	(26)	Closes its accounts 30 days after the end of each month	-	-	29,650	18	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(201,391)	(21)	Closes its accounts 30 days after the end of each month	-	-	40,504	25	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	1,624,260	100	67 days after invoice date	-	-	(354,164)	(100)	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(1,624,260)	(47)	67 days after invoice date	-	-	354,164	31	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	2,657,807	89	50 days after shipping	-	-	(656,112)	(93)	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,344,059)	(95)	25 days after invoice date	-	-	170,641	95	-
Sichuan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	158,645	17	33 days after invoice date	-	-	(19,657)	(11)	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(846,833)	(77)	25 days after invoice date	-	-	129,056	81	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 224,993)	(21)	30~45 days after invoice date	\$ -	-	\$ 29,266	18	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	107,333	16	5~45 days after invoice date	-	-	(15,498)	(13)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(727,939)	(98)	25 days after invoice date	-	-	72,428	98	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,093,831)	(81)	25 days after invoice date	-	-	121,161	75	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,165,336)	(62)	25 days after invoice date	-	-	178,996	67	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(122,947)	(7)	50% prepayment, 50% 45 days after invoice date	-	-	20,811	8	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	121,378	13	15 days after invoice date	-	-	(16,059)	(10)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(266,521)	(37)	25 days after invoice date	-	-	21,275	19	-
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(151,564)	(21)	50% prepayment, 50% 45 days after invoice date	-	-	16,585	15	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,593,061)	(97)	25 days after invoice date	-	-	284,794	99	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	202,798	19	15 days after invoice date	-	-	(28,951)	(13)	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,282,229)	(91)	25 days after invoice date	-	-	298,429	94	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	128,601	15	7 days after invoice date	-	-	(36,092)	(19)	-
SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(279,311)	(89)	Closes its accounts within 90 days after the end of each month	-	-	81,186	89	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	423,608	5	Closes its accounts 70 days after the end of each month	-	-	(34,533)	(2)	-
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(160,346)	(66)	Closes its accounts 45~60 days after the end of each month	-	-	42,420	59	-
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(229,487)	(10)	Closes its accounts 30 days after the end of each month	-	-	27,200	4	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	835,209	44	Closes its accounts 20 days after the end of each month	-	-	(105,859)	(33)	-
Icash Payment Systems Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(140,071)	(39)	Closes its accounts 60 days after the end of each month	-	-	72,226	48	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	869,862	38	Closes its accounts 20 days after the end of each month	-	-	(109,988)	(2)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	\$ 705,042	22	Closes its accounts 25 days after the end of each month	\$ -	-	(\$ 86,510)	(14)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	253,945	7	Closes its accounts 60 days after the end of each month	-	-	(32,162)	(6)	-
Uni-Wonder Corporation	Retail Support International Corp.	An investee company accounted for under the equity method	Purchases	161,182	5	Closes its accounts 30 days after the end of each month	-	-	(24,184)	(4)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(450,310)	(48)	Closes its accounts 30~60 days after the end of each month	-	-	86,588	55	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(309,705)	(62)	Closes its accounts 60 days after the end of each month	-	-	43,003	3	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	518,801	7	Closes its accounts 40 days after the end of each month	-	-	(85,709)	(4)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(3,065,179)	(98)	Closes its accounts 45 days after the end of each month	-	-	761,900	98	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(434,103)	(63)	Closes its accounts 40 days after the end of each month	-	-	97,747	72	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(717,046)	(68)	Closes its accounts 45 days after the end of each month	-	-	156,217	61	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(423,608)	(35)	Closes its accounts 70 days after the end of each month	-	-	34,533	8	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(258,443)	(21)	Closes its accounts 60~70 days after the end of each month	-	-	86,005	20	-
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(161,182)	(7)	Closes its accounts 30 days after the end of each month	-	-	24,184	7	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	619,627	49	Closes its accounts 20 days after the end of each month	-	-	(75,779)	(47)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	236,561	19	Closes its accounts 15~20 days after the end of each month	-	-	(29,999)	(19)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(138,576)	(15)	Closes its accounts 15~60 days after the end of each month	-	-	24,482	-	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(869,862)	(35)	Closes its accounts 20 days after the end of each month	-	-	109,988	35	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(835,209)	(33)	Closes its accounts 20 days after the end of each month	-	-	105,859	33	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(619,627)	(25)	Closes its accounts 20 days after the end of each month	-	-	75,779	24	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	860,757	36	Closes its accounts 20 days after the end of each month	-	-	(104,153)	(38)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(236,561)	(79)	Closes its accounts 15~20 days after the end of each month	-	-	29,999	75	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(860,757)	(60)	Closes its accounts 20 days after the end of each month	-	-	104,153	53	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(518,801)	(36)	Closes its accounts 40 days after the end of each month	-	-	85,709	44	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(131,289)	(59)	Closes its accounts 30 days after the end of each month	-	-	31,418	51	-
Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(137,202)	(93)	Closes its accounts 30 days after the end of each month	-	-	36,978	96	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 145,605	(74)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 39,019	57	-
ShangHai President Packaging Ind. Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(109,091)	(63)	Closes its accounts 30 days after the end of each month	-	-	29,702	52	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(560,967)	(63)	Closes its accounts 60 days after the end of each month	-	-	145,933	73	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	(290,860)	(3)	30 days after delivery	-	-	19,227	1	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(171,486)	(2)	Closes its accounts 60 days after the end of each month	-	-	27,761	2	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh DuongCo.,Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(122,904)	(1)	Closes its accounts 40 days after the end of each month	-	-	13,510	1	-
Uni-President (Malaysia) SDN.BHD	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	171,486	96	Closes its accounts 60 days after the end of each month	-	-	(27,761)	(100)	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	560,967	97	Closes its accounts 60 days after the end of each month	-	-	(145,933)	(97)	-
Tribeco Binh Duong Co.,Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	122,904	44	Closes its accounts 40 days after the end of each month	-	-	(13,510)	(44)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,259,126	45	Closes its accounts 30 days after the end of each month	-	-	(197,738)	(61)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,187,115	42	Closes its accounts 30 days after the end of each month	-	-	(27,607)	(9)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	218,984	8	Closes its accounts 30 days after the end of each month	-	-	(35,326)	(11)	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	100,693	4	Closes its accounts 30 days after the end of each month	-	-	(18,710)	(6)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(505,883)	(89)	Closes its accounts 30 days after the end of each month	-	-	46,820	86	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	505,883	32	Closes its accounts 30 days after the end of each month	-	-	(46,820)	(17)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	138,664	9	Closes its accounts 30 days after the end of each month	-	-	(14,373)	(5)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,187,115)	(19)	Closes its accounts 30 days after the end of each month	-	-	27,607	10	-
Chengdu President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(156,323)	(2)	Closes its accounts 30 days after the end of each month	-	-	22,194	8	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(138,664)	(2)	Closes its accounts 30 days after the end of each month	-	-	14,373	5	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,344,059	32	25 days after invoice date	-	-	(170,641)	(23)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 611,491	15	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 38,792)	(5)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	266,521	6	25 days after invoice date	-	-	(21,275)	(3)	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,019,050)	(78)	Closes its accounts 30 days after the end of each month	-	-	298,064	86	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(218,984)	(17)	Closes its accounts 30 days after the end of each month	-	-	35,326	10	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,165,336	100	25 days after invoice date	-	-	(178,996)	(100)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(312,951)	(8)	Closes its accounts 30 days after the end of each month	-	-	24,342	19	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,107,484	49	Closes its accounts 30 days after the end of each month	-	-	(44,672)	(13)	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(659,012)	(16)	Closes its accounts 30 days after the end of each month	-	-	91,279	48	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	307,936	14	Closes its accounts 30 days after the end of each month	-	-	(71,335)	(14)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	173,050	48	Closes its accounts 30 days after the end of each month	-	-	(22,201)	(40)	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,380,062)	(99)	Closes its accounts 30 days after the end of each month	-	-	301,646	98	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,107,484)	(6)	Closes its accounts 30 days after the end of each month	-	-	44,672	5	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	312,951	3	Closes its accounts 30 days after the end of each month	-	-	(24,342)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(363,990)	(2)	Closes its accounts 30 days after the end of each month	-	-	34,650	4	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,000,033	10	Closes its accounts 30 days after the end of each month	-	-	(37,499)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(126,213)	(1)	Closes its accounts 30 days after the end of each month	-	-	20,066	2	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	127,107	1	Closes its accounts 30 days after the end of each month	-	-	(11,085)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,093,831	11	25 days after invoice date	-	-	(121,161)	(7)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 930,648	9	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 89,378)	(5)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	860,534	8	Closes its accounts 30 days after the end of each month	-	-	(27,896)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	727,939	7	25 days after invoice date	-	-	(72,428)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	224,993	2	30~45 days after invoice date	-	-	(29,266)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	176,945	2	Closes its accounts 30 days after the end of each month	-	-	(45,195)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	151,564	1	50% prepayment, 50% 45 days after invoice date	-	-	(16,585)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	137,202	1	Closes its accounts 30 days after the end of each month	-	-	(36,978)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	122,947	1	50% prepayment, 50% 45 days after invoice date	-	-	(20,811)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	106,629	1	Closes its accounts 30 days after the end of each month	-	-	(15,821)	(1)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(393,862)	(12)	Closes its accounts 30 days after the end of each month	-	-	49,832	55	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	658,126	35	Closes its accounts 30 days after the end of each month	-	-	(100,885)	(28)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	138,097	7	Closes its accounts 30 days after the end of each month	-	-	(14,191)	(4)	-
Nanchang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	116,449	6	Closes its accounts 30 days after the end of each month	-	-	(14,573)	(4)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,000,033)	(47)	Closes its accounts 30 days after the end of each month	-	-	37,499	100	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	363,990	30	Closes its accounts 30 days after the end of each month	-	-	(34,650)	(16)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(860,534)	(96)	Closes its accounts 30 days after the end of each month	-	-	27,896	100	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	846,833	100	25 days after invoice date	-	-	(129,056)	(100)	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(224,794)	(11)	Closes its accounts 30 days after the end of each month	-	-	49,987	30	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(173,050)	(8)	Closes its accounts 30 days after the end of each month	-	-	22,201	14	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 238,968	18	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 11,721)	(6)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	189,118	14	Closes its accounts 30 days after the end of each month	-	-	(7,987)	(4)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(658,126)	(13)	Closes its accounts 30 days after the end of each month	-	-	100,885	41	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	393,862	13	Closes its accounts 30 days after the end of each month	-	-	(49,832)	(9)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(138,315)	(3)	Closes its accounts 30 days after the end of each month	-	-	17,321	7	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	495,619	16	Closes its accounts 30 days after the end of each month	-	-	(78,392)	(14)	-
Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(106,629)	(2)	Closes its accounts 30 days after the end of each month	-	-	15,821	6	-
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	145,605	5	Closes its accounts 30 days after the end of each month	-	-	(39,019)	(7)	-
Changsha President Enterprises Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	128,355	4	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,779,426)	(72)	Closes its accounts 30 days after the end of each month	-	-	508,349	84	-
Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(158,015)	(6)	Closes its accounts 30 days after the end of each month	-	-	25,847	4	-
Jinan President Enterprises Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(102,643)	(4)	Closes its accounts 30 days after the end of each month	-	-	14,789	2	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(495,619)	(8)	Closes its accounts 30 days after the end of each month	-	-	78,392	30	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	138,315	4	Closes its accounts 30 days after the end of each month	-	-	(17,321)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(138,097)	(2)	Closes its accounts 30 days after the end of each month	-	-	14,191	5	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(137,293)	(2)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	332,034	10	Closes its accounts 30 days after the end of each month	-	-	(8,388)	(1)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	133,703	4	Closes its accounts 30 days after the end of each month	-	-	(29,829)	(4)	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	131,289	4	Closes its accounts 30 days after the end of each month	-	-	(31,418)	(4)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,779,426	36	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 508,349)	(35)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,635,411	33	Closes its accounts 30 days after the end of each month	-	-	(558,413)	(39)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(611,491)	(69)	Closes its accounts 30 days after the end of each month	-	-	38,792	52	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(100,693)	(11)	Closes its accounts 30 days after the end of each month	-	-	18,710	25	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,282,229	40	25 days after invoice date	-	-	(298,429)	(43)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	588,761	18	Closes its accounts 30 days after the end of each month	-	-	(30,571)	(4)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	144,178	4	Closes its accounts 30 days after the end of each month	-	-	(40,714)	(6)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	109,850	3	Closes its accounts 30 days after the end of each month	-	-	(23,651)	(3)	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(144,178)	(66)	Closes its accounts 30 days after the end of each month	-	-	40,714	92	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(588,761)	(96)	Closes its accounts 30 days after the end of each month	-	-	30,571	99	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(525,926)	(100)	Closes its accounts 30 days after the end of each month	-	-	73,572	100	-
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	880,375	33	Closes its accounts 30 days after the end of each month	-	-	(72,386)	(15)	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	525,926	20	Closes its accounts 30 days after the end of each month	-	-	(73,572)	(16)	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(880,375)	(48)	Closes its accounts 30 days after the end of each month	-	-	72,386	98	-
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	156,323	13	Closes its accounts 30 days after the end of each month	-	-	(22,194)	(7)	-
Shaanxi President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	102,643	8	Closes its accounts 30 days after the end of each month	-	-	(14,789)	(5)	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,635,411)	(99)	Closes its accounts 30 days after the end of each month	-	-	558,413	100	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	363,104	32	Closes its accounts 30 days after the end of each month	-	-	(77,600)	(26)	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
										Amount	Note
Uni-President Trading (Hubei) Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 128,355)	(77)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ -	-	-
Uni-President Trading (Hubei) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	137,293	100	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,259,126)	(9)	Closes its accounts 30 days after the end of each month	-	-	197,738	14	-
Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(311,067)	(2)	Closes its accounts 30 days after the end of each month	-	-	109,099	8	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(307,936)	(2)	Closes its accounts 30 days after the end of each month	-	-	71,335	5	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	659,012	4	Closes its accounts 30 days after the end of each month	-	-	(91,279)	(4)	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(127,107)	(1)	Closes its accounts 30 days after the end of each month	-	-	11,085	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	126,213	1	Closes its accounts 30 days after the end of each month	-	-	(20,066)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(109,850)	(1)	Closes its accounts 30 days after the end of each month	-	-	23,651	2	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(103,705)	(1)	Closes its accounts 30 days after the end of each month	-	-	20,753	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	3,593,477	24	Closes its accounts 30 days after the end of each month	-	-	(541,982)	(25)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,380,062	16	Closes its accounts 30 days after the end of each month	-	-	(301,646)	(14)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,593,061	11	25 days after invoice date	-	-	(284,794)	(13)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,019,050	7	Closes its accounts 30 days after the end of each month	-	-	(298,064)	(14)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	799,581	5	Closes its accounts 30 days after the end of each month	-	-	(154,528)	(7)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	281,289	2	Closes its accounts 30 days after the end of each month	-	-	(11,103)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	224,794	2	Closes its accounts 30 days after the end of each month	-	-	(49,987)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	158,015	1	Closes its accounts 30 days after the end of each month	-	-	(25,847)	(1)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(281,289)	(68)	Closes its accounts 30 days after the end of each month	-	-	11,103	17	-

Purchases / sales company	Name of the counter-party	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable / (payable)		
			Purchases / (sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 238,968	(100)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 11,721	100	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(189,118)	(88)	Closes its accounts 30 days after the end of each month	-	-	7,987	63	-
President (Shanghai) Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	311,067	58	Closes its accounts 30 days after the end of each month	-	-	(109,099)	(76)	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(3,593,477)	(98)	Closes its accounts 30 days after the end of each month	-	-	541,982	93	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	ShangHai President Packaging Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	109,091	4	Closes its accounts 30 days after the end of each month	-	-	(29,702)	(4)	-
Uni-President Shanghai Managment Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	103,705	40	Closes its accounts 30 days after the end of each month	-	-	(20,753)	(35)	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(799,581)	(26)	Closes its accounts 30 days after the end of each month	-	-	154,528	75	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(202,798)	(7)	15 days after invoice date	-	-	28,951	14	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(176,945)	(6)	Closes its accounts 30 days after the end of each month	-	-	45,195	22	-
Shanghai E & P Trading Co., Ltd.	Szechwan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(158,645)	(5)	33 days after invoice date	-	-	19,657	9	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(133,703)	(4)	Closes its accounts 30 days after the end of each month	-	-	29,829	14	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(128,601)	(4)	7 days after invoice date	-	-	36,092	17	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(121,378)	(4)	15 days after invoice date	-	-	16,059	8	-
Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(116,449)	(4)	Closes its accounts 30 days after the end of each month	-	-	14,573	7	-
Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(107,333)	(3)	5~45 days after invoice date	-	-	15,498	7	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS"

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: Ending balances of receivable and payable are translated using the exchange rates as of report date (USD:NTD 1:29.10, CYN:NTD 1:4.285, VND:NTD 1:0.001255, TBH:NTD 1:0.9210).

Amounts of transactions are translated using the average exchange rates for the nine-month period ended September 30, 2020 (USD:NTD 1: 29.80, CYN:NTD 1: 4.262, VND:NTD 1: 0.001282, TBH:NTD 1: 0.9454)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Receivable from related parties exceeding \$100,000 or 20 percent of the capital stock
September 30, 2020

Table 7

Expressed in thousands of NTD

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action adopted for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 1,157,066	8.06	\$ -	-	\$ 832,381	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	612,279	11.97	-	-	612,279	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	386,396	10.35	-	-	371,505	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	273,964	10.34	-	-	262,167	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	252,618	5.47	-	-	172,573	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	226,410	5.25	-	-	98,541	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	165,756	5.86	-	-	98,747	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	161,927	6.76	-	-	87,029	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	115,070	8.77	-	-	88,329	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	109,873	6.50	-	-	60,536	-
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	273,162	-	-	-	-	-
Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Other receivables	232,800	-	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	180,214	8.04	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	656,112	6.78	-	-	339,242	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	250,260	11.29	-	-	-	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	219,129	5.63	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	937,020	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 210,163	4.13	\$ -	-	\$ -	\$ -
Tong Chu Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	121,909	6.40	-	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	108,560	5.95	-	-	-	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	105,818	6.43	-	-	-	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	Accounts receivable	100,627	5.21	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	150,246	-	-	-	78	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	170,641	8.85	-	-	170,637	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	128,810	-	-	-	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	107,577	-	-	-	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	121,161	12.20	-	-	96,665	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	178,996	8.47	-	-	115,474	-
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	171,594	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	284,794	8.74	-	-	164,332	-
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	220,291	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	131,073	-	-	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	129,056	11.02	-	-	61,731	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	298,429	7.91	-	-	209,332	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	\$ 128,677	-	\$ -	-	\$ -	\$ -
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	354,164	8.75	-	-	249,950	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	429,026	-	-	-	64,354	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	386,613	-	-	-	172,151	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	761,900	5.71	-	-	401,182	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	156,217	6.80	-	-	3,842	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	109,988	11.20	-	-	-	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	105,859	10.18	-	-	-	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	104,153	11.44	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	145,933	5.63	-	-	-	-
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Long-term notes receivable	333,466	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,826,338	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,399,270	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,080,539	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,032,850	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	776,777	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	711,286	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 629,793	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	582,725	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	564,427	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	563,537	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	549,106	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	427,459	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	242,840	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	177,418	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	163,578	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	150,887	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	121,858	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	113,446	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	111,566	-	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	298,064	4.86	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	387,714	-	-	-	-	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	541,982	6.27	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 1,158,492	-	\$ -	-	\$ -	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	301,646	7.32	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	3,269,942	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,476,881	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	557,061	-	-	-	-	-
Zhejiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	446,295	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	100,885	8.43	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,073,435	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,879,781	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,163,139	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	229,188	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	3,091,562	-	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	375,772	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	558,413	5.66	-	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	187,481	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,716,211	-	-	-	-	-

The name of the Company	Name of the counter-party	Relationship	Other receivables-related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action adopted for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 519,493	-	\$ -	-	\$ -	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	197,738	9.73	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	109,099	7.60	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	205,041	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	139,355	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	452,402	-	-	-	-	-
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	762,393	-	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	170,416	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	508,349	6.18	-	-	-	-
Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	115,749	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	154,528	9.80	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:29.10, CYN:NTD 1:4.285, TBH:NTD 1:0.9210, VND:NTD 1:0.001255).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transaction

September 30, 2020

Table 8

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount (thousand dollars)			Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	23,110	(\$	7,886)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	638	(187)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	1,200	(180)
ScinoPharm Taiwan Ltd.	Forward exchange contracts-buy NTD sell USD	USD	12,170		1,313
President International Development Corp.	Options	NTD	413		148
President (BVI) International Holdings Ltd.	Options	USD	8,631	(248,316)
President (BVI) International Holdings Ltd.	Exchange rate linked notes	USD	3,000		88,087

(Note 1) For the nine-month period ended September 30, 2020, the Company recognized a net loss of \$7,931 as a result of derivative financial instrument transactions.

(Note 2) For the nine-month period ended September 30, 2020, the Company's subsidiaries recognized a net loss of \$152,203 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:29.10.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

For the nine-month period ended September 30, 2020

Table 9

Expressed in thousands of NTD

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	
						Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 6,475,385	Closes its accounts 45 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,157,066	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	362,504	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	4,492,629	Closes its accounts 38 days after the end of each week	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	612,279	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	3,135,660	Closes its accounts 35 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	386,396	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Advertising expenses	118,334	Closes its accounts 35 days after the end of each month	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	2,292,961	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	273,964	-	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	924,384	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	252,618	-	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	828,006	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	226,410	-	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	744,853	Closes its accounts 50 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	161,927	-	-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	538,485	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	482,895	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	109,873	-	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	438,500	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	353,758	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	266,957	Closes its accounts 42 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	253,945	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	205,992	Closes its accounts 36 days after the end of each week	-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	162,459	Closes its accounts 40 days after the end of each week	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	\$ 130,833	Closes its accounts 58 days after the end of each week	-
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	129,001	Closes its accounts 17 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	1	Sales	112,300	Closes its accounts 46 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	758,609	Closes its accounts 25 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases	333,190	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	290,860	30 days after delivery	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	147,204	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	319,303	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	304,127	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	273,162	-	-
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	3	Other receivables	232,800	-	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	785,350	Closes its accounts 35 days after the end of each month	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	180,214	-	-
3	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	441,836	Closes its accounts 60 days after the end of each month	-
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-
4	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	236,372	Monthly payment	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	345,329	Closes its accounts 20~70 days after the end of each month	-
6	President Packaging Corp.	President Chain Store Corp.	3	Sales	290,370	Closes its accounts 15~60 days after the end of each month	-
7	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	2,657,807	50 days after shipping	1%
7	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	656,112	-	-
8	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,716,832	Closes its accounts 30 days after the end of each month	1%
8	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	250,260	-	-
8	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	865,435	Closes its accounts 60 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	219,129	-	-
8	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	241,407	Closes its accounts 56 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	3	Sales	151,843	Closes its accounts 12 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	116,066	Closes its accounts 17 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	3	Sales	112,970	Closes its accounts 12 days after the end of each week	-
9	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	937,020	-	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Amount	Transaction terms	
						Transaction terms	The percentage of total consolidated revenue or total assets (Note 4)
10	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	\$ 434,362	Closes its accounts 10~54 days after the end of each month	-
10	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	108,560	-	-
11	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	455,806	Closes its accounts 40 days after the end of each month	-
11	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	105,818	-	-
12	Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	3	Accounts receivable	100,627	-	-
13	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	150,246	-	-
14	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	242,199	Closes its accounts 30 days after the end of each month	-
14	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	201,391	Closes its accounts 30 days after the end of each month	-
15	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	1,624,260	67 days after invoice date	-
15	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	354,164	-	-
16	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,344,059	25 days after invoice date	-
16	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	170,641	-	-
16	Szechwan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	128,810	-	-
16	Szechwan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	107,577	-	-
17	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	846,833	25 days after invoice date	-
17	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	129,056	-	-
17	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	224,993	30~45 days after invoice date	-
18	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	727,939	25 days after invoice date	-
19	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,093,831	25 days after invoice date	-
19	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	121,161	-	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,165,336	25 days after invoice date	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	178,996	-	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	122,947	50% prepayment, 50% 45 days after invoice date	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	171,594	-	-
21	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	266,521	25 days after invoice date	-
21	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	151,564	50% prepayment, 50% 45 days after invoice date	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,593,061	25 days after invoice date	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	284,794	-	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	220,291	-	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
22	Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	\$ 131,073	-	-
23	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,282,229	25 days after invoice date	-
23	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	298,429	-	-
24	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	128,677	-	-
25	Jiangsu Ton Yi Tinsplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	429,026	-	-
25	Jiangsu Ton Yi Tinsplate Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	3	Other receivables	386,613	-	-
26	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	279,311	Closes its accounts 90 days after the end of each month	-
27	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	160,346	Closes its accounts 45~60 days after the end of each month	-
28	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	229,487	Closes its accounts 30 days after the end of each month	-
29	Icash Payment Systems Ltd.	President Chain Store Corp.	3	Service revenue	140,071	Closes its accounts 60 days after the end of each month	-
30	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	450,310	Closes its accounts 30~60 days after the end of each month	-
31	President Transnet Corp.	President Chain Store Corp.	3	Sales	309,705	Closes its accounts 60 days after the end of each month	-
32	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	3,065,179	Closes its accounts 45 days after the end of each month	1%
32	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	761,900	-	-
33	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	434,103	Closes its accounts 40 days after the end of each month	-
34	President Information Corp.	President Chain Store Corp.	3	Service revenue	717,046	Closes its accounts 45 days after the end of each month	-
34	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	156,217	-	-
35	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	423,608	Closes its accounts 70 days after the end of each month	-
35	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	258,443	Closes its accounts 60~70 days after the end of each month	-
36	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	161,182	Closes its accounts 30 days after the end of each month	-
37	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	138,576	Closes its accounts 15~60 days after the end of each month	-
38	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	869,862	Closes its accounts 20 days after the end of each month	-
38	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Accounts receivable	109,988	-	-
38	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	835,209	Closes its accounts 20 days after the end of each month	-
38	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	105,859	-	-
38	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	619,627	Closes its accounts 20 days after the end of each month	-
39	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	236,561	Closes its accounts 15~20 days after the end of each month	-
40	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	860,757	Closes its accounts 20 days after the end of each month	-
40	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	104,153	-	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
40	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	\$ 518,801	Closes its accounts 40 days after the end of each month	-
41	Wuhan President Packaging Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	131,289	Closes its accounts 30 days after the end of each month	-
42	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	137,202	Closes its accounts 30 days after the end of each month	-
43	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	145,605	Closes its accounts 30 days after the end of each month	-
44	ShangHai President Packaging Ind. Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Sales	109,091	Closes its accounts 30 days after the end of each month	-
45	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	560,967	Closes its accounts 60 days after the end of each month	-
45	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	145,933	-	-
46	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD	3	Sales	171,486	Closes its accounts 60 days after the end of each month	-
46	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	122,904	Closes its accounts 40 days after the end of each month	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	3	Other receivables	1,826,338	-	-
47	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,399,270	-	-
47	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,080,539	-	-
47	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	1,032,850	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	776,777	-	-
47	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	711,286	-	-
47	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	629,793	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	582,725	-	-
47	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	564,427	-	-
47	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	563,537	-	-
47	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	549,106	-	-
47	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	427,459	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	242,840	-	-
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	177,418	-	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms		
47	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	\$ 163,578	-	-	-
47	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	150,887	-	-	-
47	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	3	Other receivables	121,858	-	-	-
47	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	113,446	-	-	-
47	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	111,566	-	-	-
48	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	505,883	Closes its accounts 30 days after the end of each month	-	-
49	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,187,115	Closes its accounts 30 days after the end of each month	-	-
49	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	156,323	Closes its accounts 30 days after the end of each month	-	-
49	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	138,664	Closes its accounts 30 days after the end of each month	-	-
50	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,019,050	Closes its accounts 30 days after the end of each month	-	-
50	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	298,064	-	-	-
50	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	218,984	Closes its accounts 30 days after the end of each month	-	-
50	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	387,714	-	-	-
51	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	312,951	Closes its accounts 30 days after the end of each month	-	-
51	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,158,492	-	-	-
52	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	659,012	Closes its accounts 30 days after the end of each month	-	-
52	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,163,139	-	-	-
53	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,380,062	Closes its accounts 30 days after the end of each month	-	1%
53	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	301,646	-	-	-
54	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,107,484	Closes its accounts 30 days after the end of each month	-	-
54	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	363,990	Closes its accounts 30 days after the end of each month	-	-
54	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	126,213	Closes its accounts 30 days after the end of each month	-	-
54	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	3,269,942	-	-	1%
55	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	393,862	Closes its accounts 30 days after the end of each month	-	-
55	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,476,881	-	-	-
55	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	557,061	-	-	-
56	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,000,033	Closes its accounts 30 days after the end of each month	-	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
56	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	\$ 762,393	-	-
57	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	860,534	Closes its accounts 30 days after the end of each month	-
57	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	446,295	-	-
58	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	224,794	Closes its accounts 30 days after the end of each month	-
58	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	173,050	Closes its accounts 30 days after the end of each month	-
59	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	658,126	Closes its accounts 30 days after the end of each month	-
59	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Accounts receivable	100,885	-	-
59	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	138,315	Closes its accounts 30 days after the end of each month	-
59	Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	106,629	Closes its accounts 30 days after the end of each month	-
59	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,073,435	-	-
60	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,779,426	Closes its accounts 30 days after the end of each month	1%
60	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	508,349	-	-
60	Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	158,015	Closes its accounts 30 days after the end of each month	-
60	Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	102,643	Closes its accounts 30 days after the end of each month	-
61	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	495,619	Closes its accounts 30 days after the end of each month	-
61	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	138,097	Closes its accounts 30 days after the end of each month	-
61	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Hubei) Co., Ltd.	3	Sales	137,293	Closes its accounts 30 days after the end of each month	-
61	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,879,781	-	-
62	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	3,091,562	-	1%
63	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	611,491	Closes its accounts 30 days after the end of each month	-
63	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	100,693	Closes its accounts 30 days after the end of each month	-
63	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	229,188	-	-
64	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	375,772	-	-
65	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	144,178	Closes its accounts 30 days after the end of each month	-
66	Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	588,761	Closes its accounts 30 days after the end of each month	-
67	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	525,926	Closes its accounts 30 days after the end of each month	-
67	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	187,481	-	-
68	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,716,211	-	-
69	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	880,375	Closes its accounts 30 days after the end of each month	-
70	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,635,411	Closes its accounts 30 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	Transaction terms			The percentage of total consolidated revenue or total assets (Note 4)
				General ledger account	Amount	Transaction terms	
70	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	\$ 558,413	-	-
71	Uni-President Trading (Hubei) Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	128,355	Closes its accounts 30 days after the end of each month	-
71	Uni-President Trading (Hubei) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	519,493	-	-
72	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,259,126	Closes its accounts 30 days after the end of each month	-
72	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	197,738	-	-
72	Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Sales	311,067	Closes its accounts 30 days after the end of each month	-
72	Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Accounts receivable	109,099	-	-
72	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	307,936	Closes its accounts 30 days after the end of each month	-
72	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	127,107	Closes its accounts 30 days after the end of each month	-
72	Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	109,850	Closes its accounts 30 days after the end of each month	-
72	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Management Consulting Co., Ltd.	3	Sales	103,705	Closes its accounts 30 days after the end of each month	-
73	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Other receivables	205,041	-	-
74	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	139,355	-	-
75	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	452,402	-	-
76	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	170,416	-	-
77	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	115,749	-	-
78	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	281,289	Closes its accounts 30 days after the end of each month	-
79	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	238,968	Closes its accounts 30 days after the end of each month	-
80	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	189,118	Closes its accounts 30 days after the end of each month	-
81	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	3,593,477	Closes its accounts 30 days after the end of each month	1%
81	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	541,982	-	-
82	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	799,581	Closes its accounts 30 days after the end of each month	-
82	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	154,528	-	-
82	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	202,798	15 days after invoice date	-
82	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	176,945	Closes its accounts 30 days after the end of each month	-
82	Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	3	Sales	158,645	33 days after invoice date	-
82	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	133,703	Closes its accounts 30 days after the end of each month	-

Number (Note2)	Name of counterparty	Name of transaction parties	Relationship (Note 3)	General ledger account	Transaction terms		The percentage of total consolidated revenue or total assets (Note 4)
					Amount	Transaction terms	
82	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	\$ 128,601	7 days after invoice date	-
82	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	121,378	15 days after invoice date	-
82	Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	116,449	Closes its accounts 30 days after the end of each month	-
82	Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	Sales	107,333	5~45 days after invoice date	-

(Note 1) Transactions among the company and subsidiaries with amount over NTDS\$100,000 and one side of them are disclosed.

(Note 2) The transaction information of the Company and the consolidated subsidiaries should be noted in column "Number". The number means:

1. Number 0 presents the Company.
2. The consolidated subsidiaries are in order from number 1.

(Note 3) The relationships among the transaction parties are as follows:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) The percentage of transaction amount over consolidated total revenues or total assets is as follows: Assets and liabilities are calculated using the ending balance over the consolidated total assets at period end; Sales is calculated using the amount of the period over the consolidated total revenue of the period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees

For the nine-month period ended September 30, 2020

Table 10

Expressed in thousands of NTD

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 64,888,678	\$ 7,307,706	\$ 7,580,826	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,211,583,281	100.00	12,663,281	361,169	365,596	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,657,643	435,133	422,399	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,001,552	130,751	130,285	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	213,500,000	100.00	1,237,020	95,934	95,934	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	566,433	429,686	429,686	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Construction of buildings	1,030,000	1,030,000	34,020,000	100.00	396,576	136,978	136,978	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,556,918	519,876	348,570	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	692,591	87,785	57,743	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	2,238,947	98,884,799	61.80	699,347	(1,982)	(1,225)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	447,378	52,003	26,520	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	532,969	121,435	59,215	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,394,264	857,507	395,302	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	14,244,244	7,965,340	3,673,603	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	4,045,184	162,464	65,798	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,330,757	472,211	143,154	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,123,176	1,123,176	61,594,201	38.50	2,080,205	865,505	333,241	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,743,468	273,901	103,920	Subsidiary

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	\$ 1,047,533	\$ 1,047,533	6,660,000	33.30	\$ 1,377,661	\$ 652,930	\$ 217,824	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products \ soft drinks etc.	961,560	961,560	31,252,839	31.25	2,564,665	1,151,859	360,846	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,123,550	64,608	19,383	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	401,458,290	28.68	7,888,684	1,905,130	500,584	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,599,602	1,734,862	347,711	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	501,314	726,300	145,230	—
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,480,112	565,311	81,754	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,363,438	327,872	32,870	—
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp. etc.	Taiwan etc.	Distribution etc.	5,644,548	6,227,094	257,531,547	-	1,931,098	909,635	189,472	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,182,500	2,182,500	75,000,000	100.00	5,666,072	991,193	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	596,550	596,550	3	100.00	1,932,680	171,696	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	18,146,019	18,146,019	3,044,508,000	70.49	41,589,218	7,173,789	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	351,145	351,145	4,540	45.45	552,255	55,273	-	(Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	552,900	276,450	2	100.00	525,825	(12,156)	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd. etc.	Cayman Islands etc.	Professional investments etc.	164,625	164,625	2,475,454	-	59,237	13,877	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	12,972,058	135,103	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	454,430	519,876	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	340,242	7,965,340	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 175,362	\$ 175,362	12,225,730	7.64	\$ 327,392	\$ 865,505	\$ -	(Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	309,344	857,507	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	209,377	209,377	21,657,668	-	430,540	1,826,659	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	40,628,089	2.90	801,895	1,905,130	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	ScinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	519,243	519,243	43,450,061	-	483,030	284,351	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold Chain Corp. etc.	Taiwan etc.	Distribution etc.	1,409,332	1,410,626	114,783,689	-	1,667,773	786,672	-	(Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	7,189,700	538,360	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	634,036	(825)	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	504,785	19,878	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	4,045,189	162,464	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	2,012,589	61,115,200	38.20	432,227	(1,982)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	749,034	64,608	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	446,696	273,901	-	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other	396,543	250,313	32,525,000	2.00	408,709	327,872	-	(Note 1) (Note 4)
President International Development Corp.	SYNergy ScienTech Corp. etc.	Taiwan etc.	Manufacturing and sales of lithium battery etc.	567,956	567,956	13,550,966	-	231,111	24,604	-	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	13,399,488	43,470,820	100.00	16,903,263	998,745	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	54,044	(3,037)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	25,541,527	(167,124)	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	\$ 288,559	\$ 288,559	78,520,000	100.00	\$ 1,370,825	\$ 224,267	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	434,992	226,707	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	582,807	15,565	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	555,320	79,180	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	372,405	62,772	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	490,889	70,485	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	718,401	108,301	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	688,761	100,614	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	1,775,133	726,300	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	485,655	157,730	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	5,002,206	472,211	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	237,437	237,437	42,934,976	60.00	881,533	336,647	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information Supply service	100,400	100,400	9,999,999	50.03	365,624	315,128	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	749,034	64,608	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	145,172,360	19.50	5,390,163	1,734,862	-	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	3,191,700	190,000,000	19.00	2,070,274	162,464	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	449,069	519,876	-	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan etc.	Sales and lease of cleaning supplies etc.	3,405,470	3,405,470	99,205,540	-	989,559	(87,511)	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,685,365	(13,821)	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	\$ 3,449,067	\$ 3,449,067	118,524,644	100.00	\$ 1,668,885	(\$ 66,903)	\$ -	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte.	Singapore	General investment	-	-	2	100.00	117	5	-	Subsidiary
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,751,505	6,751,505	49,102,523	74.74	6,337,134	224,414	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	524,607	217,416	19,086,000	0.44	530,404	7,173,789	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	24,575	24,575	198,000	100.00	21,892	(1,806)	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	2,872,102	2,872,102	-	100.00	5,234,638	996,449	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	825,323	825,323	183,000,000	100.00	680,625	36,344	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,237,240	1,237,240	60,000,000	100.00	961,086	20,537	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business etc.	12,139	9,229	440,200	-	6,047	(3,783)	-	Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	34,178,614	34,178,614	92,318,000,000	100.00	60,058,693	7,266,064	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	39,589,879	39,589,879	5,065,435,600	100.00	60,760,930	7,262,513	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investments etc.	136,676	166,074	1,811,920	-	203,713	4,071	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. etc.	Cayman Islands etc.	General investments etc.	279,522	283,353	25,385,751	-	145,843	7,173,856	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	6,693,000	6,693,000	230,000,000	100.00	10,252,165	1,029,603	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,864,206	1,864,206	8,727	100.00	2,795,294	(55,842)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,044,771	1,044,741	5,000	100.00	2,093,792	(27,440)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	6,693,000	6,693,000	230,000,000	100.00	10,252,165	1,029,603	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,532,526	4,532,526	134,603,354	100.00	3,866,475	(201,751)	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	848,653	848,653	29,163,337	100.00	2,367,605	(192,704)	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	847,838	847,838	394,970,516	52.22	2,307,160	(348,998)	-	Subsidiary (Note 1)

Investors	Name of investees	Location	Main Business	Original investments		Holding status			Net income (loss) of the investee	Income (loss) recognized by the Company	Note
				Ending balance of the current period	Ending balance of prior period	Shares	Percentage of ownership	Book value			
Woongjin Foods Co., Ltd. etc.	DAE YOUNG FOODS Co., LTD. etc.	Korea etc.	Manufacturing of food, soft drinks etc.	\$ 3,795,142	\$ 3,808,588	69,237,575	-	\$ 2,618,470	\$ 866,484	\$ -	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose income (loss) recognized by the Company.

(Note 2) In which, 50,000 thousand shares, equals \$520,162, were pledged for loan.

(Note 3) In which, 20,000 thousand shares, equals \$311,575, were pledged for loan.

(Note 4) In which, 14,000 thousand shares, equals \$175,924, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars. Ending balance and book value were translated using the exchange rates as of report date as follows: USD:NTD 1:29.10 CNY:NTD 1:4.285 HKD:NTD 1:3.755 KRW:NTD 1:0.024868. Profit and loss were translated using the average exchange rates for the nine-month period ended September 30, 2020 as follows: USD:NTD 1:29.80 CNY:NTD 1:4.262 HKD:NTD 1:3.842 KRW:NTD 1:0.024828.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the nine-month period ended September 30, 2020

Table 11

Expressed in thousands of NTD

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment	Investment Amount		Ending investment	Net income (loss) of the investee	Percentage of ownership held by the Company		Investment gain (loss)	Investments balance as of September 30, 2020	Accumulated remittance	Note
				balance from Taiwan	Payment	Remittance	balance from Taiwan		(direct or indirect)	(loss)				
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 32,119,707	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 7,506,772	70.98	\$ 5,314,008	\$ 41,938,193	\$ -	(Note 20)	
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,793,600	(Note 2)	1,486,879	-	-	1,486,879	209,005	70.98	147,954	3,590,191	-	(Note 20)	
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,182,500	(Note 2)	1,113,296	-	-	1,113,296	1,803,484	70.98	1,276,686	3,634,413	-	(Note 20)	
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,734,360	(Note 2)	838,822	-	-	838,822	875,729	70.98	619,928	2,683,036	-	(Note 20)	
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	257,105	(Note 2)	-	-	-	-	67,765	70.98	47,971	1,836,955	-	(Note 20)	
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,891,500	(Note 2)	1,185,637	-	-	1,185,637	449,444	70.98	318,162	2,378,836	-	(Note 20)	
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,746,000	(Note 2)	1,154,732	-	-	1,154,732	555,641	70.98	393,338	1,757,524	-	(Note 20)	
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,076,700	(Note 2)	534,640	-	-	534,640	953,342	70.98	674,871	2,008,909	-	(Note 20)	
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,280,400	(Note 2)	672,990	-	-	672,990	310,632	70.98	219,897	1,298,440	-	(Note 20)	
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,164,000	(Note 2)	252,305	-	-	252,305	23,865	70.98	16,894	1,004,337	-	(Note 20)	
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,254,210	(Note 2)	677,440	-	-	677,440	157,764	70.98	111,681	1,444,836	-	(Note 20)	
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft	1,091,250	(Note 2)	616,478	-	-	616,478	625,530	70.98	442,813	1,314,000	-	(Note 20)	
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,455,000	(Note 2)	752,856	-	-	752,856	99,026	70.98	70,101	732,549	-	(Note 20)	
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,473,500	(Note 2)	365,518	-	-	365,518	153,041	70.98	108,338	1,793,752	-	(Note 20)	
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	873,000	(Note 2)	427,712	-	-	427,712	127,198	70.98	90,044	763,813	-	(Note 20)	
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	873,000	(Note 2)	357,552	-	-	357,552	491,019	70.98	347,593	1,109,114	-	(Note 20)	
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	873,000	(Note 2)	342,386	-	-	342,386	185,477	70.98	131,299	1,012,423	-	(Note 20)	
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	977,760	(Note 2)	179,639	-	-	179,639	130,843	70.98	92,624	782,629	-	(Note 20)	
Uni-President Shanghai Managment Consulting Co., Ltd.	Enterprises Management Consulting	85,702	(Note 2)	-	-	-	-	(7,681)	70.98	(5,438)	608,710	-	(Note 20)	
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	873,000	(Note 2)	160,392	-	-	160,392	95,819	70.98	67,831	731,075	-	(Note 20)	
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	873,000	(Note 2)	357,552	-	-	357,552	379,857	70.98	268,901	934,390	-	(Note 20)	
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	873,000	(Note 2)	430,764	-	-	430,764	13,071	70.98	9,253	564,314	-	(Note 20)	
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	582,000	(Note 2)	213,856	-	-	213,856	327,046	70.98	231,516	868,478	-	(Note 20)	

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance as of September 30, 2020	Accumulated remittance	Note
					Payment	Remittance			(direct or indirect)	Investment gain (loss)			
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 960,300	(Note 2)	\$ 510,635	\$ -	\$ -	\$ 510,635	(\$ 129,444)	70.98	(\$ 91,633)	\$ 158,013	\$ -	(Note 20)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,328,000	(Note 2)	717,941	-	-	717,941	276,758	70.98	195,917	1,644,365	-	(Note 20)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	873,000	(Note 2)	338,458	-	-	338,458	(75,787)	70.98	(53,650)	388,209	-	(Note 20)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	727,500	(Note 2)	330,820	-	-	330,820	43,885	70.98	31,066	552,097	-	(Note 20)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	873,000	(Note 2)	430,764	-	-	430,764	(57,882)	70.98	(40,975)	366,327	-	(Note 20)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,018,500	(Note 2)	338,786	-	-	338,786	(153,915)	70.98	(108,956)	(84,719)	-	(Note 20)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,539,390	(Note 2)	363,555	-	-	363,555	(218,704)	70.98	(154,820)	192,870	-	(Note 20)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	582,000	(Note 2)	228,257	-	-	228,257	88,408	70.98	62,584	468,644	-	(Note 20)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	873,000	(Note 2)	433,383	-	-	433,383	77,183	70.98	54,638	537,838	-	(Note 20)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	771,315	(Note 2)	-	-	-	(23,287)	(23,287)	70.98	(16,485)	634,536	-	(Note 20)
Uni-President Trading (Hubei) Co., Ltd.	Wholesale and retail	411,368	(Note 2)	-	-	-	-	41,545	70.98	29,410	373,961	-	(Note 20)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	428,508	(Note 2)	-	-	-	(17,278)	(17,278)	70.98	(12,231)	237,070	-	(Note 20)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	640,200	(Note 2)	238,950	-	-	238,950	66,553	70.98	47,113	493,676	-	(Note 20)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	465,600	(Note 2)	143,588	-	-	143,588	62,283	70.98	44,090	135,824	-	(Note 20)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	582,000	(Note 2)	228,257	-	-	228,257	(72,318)	70.98	(51,067)	(40,502)	-	(Note 20)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,161,090	(Note 2)	507,291	-	-	507,291	(9,364)	70.98	(6,629)	237,656	-	(Note 20)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	873,000	(Note 2)	430,764	-	-	430,764	(18,029)	70.98	(12,763)	279,371	-	(Note 20)
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	349,200	(Note 2)	-	-	-	-	38,822	70.98	27,482	298,126	-	(Note 20)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	257,105	(Note 2)	-	-	-	-	4,906	70.98	3,473	186,200	-	(Note 20)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	174,600	(Note 2)	-	-	-	-	2,156	70.98	1,527	112,470	-	(Note 20)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	582,000	(Note 2)	106,928	-	-	106,928	(25,446)	70.98	(18,013)	(68,939)	-	(Note 20)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,365	(Note 3)	3,208	-	-	3,208	3,481	70.98	2,464	82,435	-	(Note 20)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	120,765	(Note 2)	-	-	-	(17,727)	(17,727)	70.98	(12,549)	14,353	-	(Note 20)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	139,680	(Note 2)	25,663	-	-	25,663	(13,491)	70.98	(9,550)	10,980	-	(Note 20)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning	Ending investment			Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance as of September 30, 2020	Accumulated remittance	Note
				investment	balance from	balance from	Investment gain (loss)		(direct or indirect)				
				balance from	Taiwan	Taiwan							
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	\$ 27,645	(Note 1)	\$ 20,316	\$ -	\$ -	\$ 20,316	\$ 11,924	70.98	\$ 8,441	\$ 78,938	\$ -	(Note 20)
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Flavoring	34,920	(Note 2)	2,010	-	-	2,010	506	70.98	358	34,741	-	(Note 20)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	250,260	(Note 2)	171,085	-	-	171,085	128,596	70.98	91,033	81,922	-	(Note 20)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,285	(Note 2)	-	-	-	- (5)	(5)	70.98	(4)	2,894	-	(Note 20)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	849,720	(Note 2)	339,226	-	-	339,226 (3,644)	(3,644)	70.98	(2,580)	(118,902)	-	(Note 20)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	291,000	(Note 2)	206,872	-	-	206,872	296,728	70.98	210,054	85,581	-	(Note 20)
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	554,646	(Note 2)	-	-	-	-	115,915	29.81	-	162,742	-	(Note 21)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	552,900	(Note 2)	71,794	-	-	71,794	86,132	24.84	-	124,443	-	(Note 21)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	564,540	(Note 5)	637,115	-	-	637,115	165,939	100.00	165,939	1,241,720	-	(Note 21)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	436,500	(Note 5)	268,150	-	-	268,150	3,366	100.00	3,366	462,787	-	(Note 21)
Songjiang President Enterprises Co., Ltd.	Storage service	552,900	(Note 5)	486,039	-	-	486,039	11,285	100.00	11,285	281,687	-	(Note 21)
Tianjin President Enterprises Food Co., Ltd.	Flour	419,938	(Note 5)	363,232	-	-	363,232 (127)	(127)	100.00	(127)	71,026	-	(Note 21)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	494,700	(Note 4)	368,557	-	-	368,557	25,802	70.00	18,061	515,924	-	(Note 21)
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,285,525	(Note 4)	623,469	-	-	623,469	64,931	50.00	32,466	684,345	-	(Note 21)
Ton Yi (China) Investment Co., Ltd.	General investments	6,693,000	(Note 6)	873,000	-	-	873,000	1,029,602	47.22	486,178	4,841,072	-	(Note 20)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	873,000	(Note 7)	873,000	-	-	873,000	308,038	47.22	145,456	723,757	-	(Note 20)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	873,000	(Note 7)	873,000	-	-	873,000	160,566	47.22	75,819	776,309	-	(Note 20)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	873,000	(Note 7)	-	-	-	-	91,136	47.22	43,034	547,684	-	(Note 20)
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	873,000	(Note 7)	-	-	-	-	139,201	47.22	65,731	490,345	-	(Note 21)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	873,000	(Note 7)	174,600	-	-	174,600	44,850	47.22	21,178	441,246	-	(Note 21)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	873,000	(Note 7)	334,650	-	-	334,650	95,082	47.22	44,898	430,596	-	(Note 21)
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	873,000	(Note 7)	-	-	-	-	89,131	47.22	42,088	421,564	-	(Note 21)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	582,000	(Note 7)	-	-	-	-	113,796	47.22	53,734	406,609	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance as of September 30, 2020	Accumulated remittance	Note
					Payment	Remittance			(direct or indirect)	Investment gain (loss)			
Tianjin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	\$ 582,000	(Note 7)	\$ -	\$ -	\$ -	\$ -	(\$ 18,153)	47.22	(\$ 8,572)	\$ 257,088	\$ -	(Note 21)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Sales of cans	785,700	(Note 8)	203,700	-	-	203,700	27,901	47.22	13,774	542,924	-	(Note 21)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of cans	218,250	(Note 8)	218,250	-	-	218,250	6,394	47.22	3,019	168,225	-	(Note 21)
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	203,700	(Note 8)	-	-	-	-	16,909	47.22	7,984	131,156	-	(Note 21)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,517,150	(Note 9)	1,552,398	-	-	1,552,398	(64,311)	40.99	(26,438)	1,289,307	-	(Note 20)
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	1,164,000	(Note 10)	807,525	-	-	807,525	(33,117)	39.13	(12,912)	929,973	-	(Note 20)
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of cans	1,164,000	(Note 11)	-	-	-	-	(57,654)	31.40	(18,104)	330,531	-	(Note 21)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	171,403	(Note 12)	166,490	-	-	166,490	18,127	56.64	10,267	120,211	24,803	(Note 21)
Shanghai President Logistic Co., Ltd.	Logistics	58,200	(Note 13)	58,200	-	-	58,200	8,683	45.80	3,977	221,632	-	(Note 21)
President Chain Store (Taizhou) Ltd.	Logistics	257,105	(Note 13)	257,105	-	-	257,105	14,777	45.80	6,768	166,785	-	(Note 21)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,656,750	(Note 13)	2,142,540	514,210	-	2,656,750	(137,853)	45.80	(63,136)	218,004	-	(Note 21)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	599,911	(Note 13)	599,911	-	-	599,911	(86,916)	45.80	(39,808)	92,442	-	(Note 21)
Shandong President Logistics Co., Ltd.	Logistics	214,254	(Note 13)	214,254	-	-	214,254	7,880	45.80	2,873	92,007	-	(Note 21)
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	128,552	(Note 13)	128,552	-	-	128,552	(31,049)	45.80	(14,221)	20,341	-	(Note 21)
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Merchandise wholesale and retail	428,508	(Note 14)	274,043	-	-	274,043	1,053	45.80	475	32,166	-	(Note 21)
Shanghai Cold Stone Ice Cream Corporation	Sales of ice cream	953,617	(Note 13)	952,706	-	-	952,706	18,299	45.80	8,381	29,226	-	(Note 21)
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	167,792	(Note 15)	167,792	-	-	167,792	(11,833)	33.77	(3,996)	5,955	54,445	(Note 21)
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	257,105	(Note 13)	118,680	-	-	118,680	(62,351)	25.19	(16,005)	69,155	7,566	(Note 20)
Beijing Bokelai Customer Co.	Enterprises information consulting, network technology development and services	-	(Note 16)	-	-	-	-	(25)	22.91	(6)	-	-	(Note 21) (Note 22)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,390,150	(Note 17)	3,382,131	-	-	3,382,131	(66,854)	47.04	(31,448)	813,137	-	(Note 21) (Note 23)
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global pharmaceutical industry	34,920	(Note 17)	34,920	-	-	34,920	141	47.04	66	7,537	-	(Note 21)
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	8,730	(Note 18)	8,730	-	-	8,730	122	65.40	103	(778)	-	(Note 21)

Name of investee in Mainland China	Main Business	Capital	Investment Method	Beginning investment balance from Taiwan	Investment Amount		Ending investment balance from Taiwan	Net income (loss) of the investee	Percentage of ownership held by the Company		Investments balance as of September 30, 2020	Accumulated remittance	Note
					Payment	Remittance			(direct or indirect)	Investment gain (loss)			
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	\$ 5,470,550	(Note 19)	\$ 614,911	\$ -	\$ -	\$ 614,911	\$ 595,444	-	\$ 139,800	\$ 2,577,830	\$ -	(Note 21)

Name of endorsees	Accumulated investment balance from Taiwan to		Amount approved by MOEA	Ceiling amount of investment in Mainland China by MOEA (Note 24)
	Mainland China			
Uni-President Enterprises Corp.	\$ 23,078,014	\$ 35,269,748	\$ 105,316,870	
Ton-Yi Industrial Corp.	5,910,123	11,828,777	11,814,085	
President Chain Store Corp.	4,996,773	8,871,831	25,767,187	
ScinoPharm Taiwan Ltd.	3,452,672	3,452,672	6,291,110	
Tait Marketing & Distribution Co., Ltd.	148,876	151,786	530,959	
Kai Yu Investment Co., Ltd.	179,314	235,349	7,831,466	
President Packaging Corp.	107,670	107,670	682,238	
President Pharmaceutical Corp.	167,792	167,792	431,214	
Uni-President Cold Chain Corp.	86,352	86,352	869,302	
Ren-Hui Investment Corp.	50,148	50,148	80,000	
Nanlien International Corp.	18,129	18,129	1,119,285	
President Tokyo Corp.	291,000	291,000	416,048	

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.

(Note 20) Investment gains or losses were recognized based on reviewed financial statements.

(Note 21) Investment gains or losses were recognized based on unreviewed financial statements.

(Note 22) The company has completed the liquidated and cancelled procedure in September, 2020.

(Note 23) SciAnda (Kunshan) Biochemical Technology Co., Ltd. was authorized to merge with SciAnda (Changshu) Pharmaceuticals, Ltd. by the local competent authority in August, 2020.

(Note 24) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 25) Foreign currencies were translated into New Taiwan Dollars. Ending investment balance were translated using the exchange rate as of report date as follows: USD: NTD 1:29.10; CNY: NTD 1:4.285.

Investment gains or losses were translated using the average rates for the nine-month period ended September 30, 2020 as follows: USD: NTD 1:29.8; CNY: NTD 1:4.262.