

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
JUNE 30, 2021 AND 2020**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of June 30, 2021 and 2020, and the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, as well as the consolidated statements of changes in equity and of cash flows for the six-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under equity method were consolidated based on their unreviewed financial statements as of and for the three-month and six-month periods ended June 30, 2021 and 2020. Total assets of these subsidiaries and the balance of investments accounted for under equity method amounted to \$142,485,467 thousand and \$138,280,693 thousand, representing 28.00% and 28.36% of the related consolidated totals, and total liabilities amounted to \$67,184,171 thousand and \$64,165,575 thousand,

representing 19.73% and 19.88% of the related consolidated totals, as of June 30, 2021 and 2020, respectively. Total comprehensive income of these subsidiaries, including share of profit of associates and joint ventures accounted for under equity method, amounted to \$1,360,083 thousand, \$584,401 thousand, \$3,371,874 thousand and \$1,187,474 thousand, representing 24.43%, 9.67%, 25.46% and 10.90% of the consolidated totals for the three-month and six-month periods ended June 30, 2021 and 2020, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent auditors as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Uni-President Enterprises Corp. and its subsidiaries as of June 30, 2021 and 2020, and of its consolidated financial performance for the three-month and six-month periods then ended and its consolidated cash flows for the six-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Shu

Independent Accountants

Tien, Chung-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

August 11, 2021

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of June 30, 2021 and 2020 are reviewed, not audited)

	Assets	Notes	June 30, 2021		December 31, 2020		June 30, 2020	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 86,347,951	17	\$ 81,978,785	17	\$ 84,769,967	17
1110	Financial assets at fair value through profit or loss - current	6(2)	10,730,509	2	11,221,762	2	9,089,380	2
1136	Financial assets at amortized cost - current	6(3)	7,355,507	1	6,734,335	1	14,093,793	3
1150	Notes receivable, net	6(4), 8 and 12	1,246,554	-	1,177,925	-	1,094,725	-
1160	Notes receivable - related parties	7	286	-	286	-	586	-
1170	Accounts receivable, net	6(4) and 12	17,161,780	3	15,409,833	3	15,224,020	3
1180	Accounts receivable - related parties	7	1,323,278	-	951,544	-	1,146,780	-
1200	Other receivables	6(5) and 12	7,788,178	2	3,732,005	1	5,732,165	1
1220	Current income tax assets	6(33)	127,985	-	251,138	-	111,643	-
130X	Inventories	6(6)(10)(13)	38,869,179	8	38,940,444	8	33,177,002	7
1410	Prepayments		5,142,893	1	3,983,881	1	4,883,442	1
1460	Non-current assets held for sale, net	6(7)	-	-	19,982	-	-	-
1470	Other current assets	6(1) and 8	4,067,483	1	3,651,880	1	3,430,284	1
11XX	Total current assets		<u>180,161,583</u>	<u>35</u>	<u>168,053,800</u>	<u>34</u>	<u>172,753,787</u>	<u>35</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	5,695,488	1	4,611,260	1	4,236,701	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(8) and 8	6,399,455	1	4,374,550	1	4,819,587	1
1535	Financial assets at amortized cost - non-current	6(3)	21,949,378	4	20,878,506	4	16,440,968	3
1550	Investments accounted for under equity method	6(9) and 8	32,447,097	7	33,012,916	7	30,349,293	6
1600	Property, plant and equipment	6(10)(13)(15) and 8	122,990,660	24	126,977,238	26	125,561,074	26
1755	Right-of-use assets	6(10)(11)	87,121,632	17	84,830,617	17	80,734,549	17
1760	Investment property, net	6(10)(13)(15) and 8	17,783,221	4	17,765,449	3	17,315,207	4
1780	Intangible assets	6(14)(15)	17,895,800	4	18,667,500	4	18,481,224	4
1840	Deferred income tax assets	6(33)	6,517,322	1	6,380,787	1	6,260,864	1
1915	Prepayments for equipment	6(10)	871,059	-	821,596	-	687,297	-
1920	Guarantee deposits paid	8	3,537,408	1	3,453,217	1	3,439,269	1
1990	Other non-current assets	6(1), 7 and 8	5,592,738	1	5,511,056	1	6,428,758	1
15XX	Total non-current assets		<u>328,801,258</u>	<u>65</u>	<u>327,284,692</u>	<u>66</u>	<u>314,754,791</u>	<u>65</u>
1XXX	Total assets		<u>\$ 508,962,841</u>	<u>100</u>	<u>\$ 495,338,492</u>	<u>100</u>	<u>\$ 487,508,578</u>	<u>100</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of June 30, 2021 and 2020 are reviewed, not audited)

Liabilities and Equity	Notes	June 30, 2021		December 31, 2020		June 30, 2020		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(16) and 8	\$ 33,143,138	6	\$ 22,364,771	5	\$ 32,474,618	7
2110	Short-term notes and bills payable	6(17) and 8	13,048,161	3	14,872,897	3	17,327,108	4
2120	Financial liabilities at fair value through profit or loss - current	6(2)	342	-	12,823	-	149,129	-
2130	Contract liabilities - current	6(26)	10,293,611	2	16,269,358	3	7,407,029	1
2150	Notes payable		1,413,804	-	1,103,290	-	1,130,165	-
2160	Notes payable - related parties	7	3,672	-	22,585	-	8,578	-
2170	Accounts payable		33,516,755	7	35,935,381	7	32,834,230	7
2180	Accounts payable - related parties	7	667,875	-	538,224	-	709,153	-
2200	Other payables	6(18)(24)	72,386,218	14	48,844,173	10	69,025,328	14
2230	Current income tax liabilities	6(33)	3,622,447	1	2,908,510	1	3,427,223	1
2280	Lease liabilities - current		12,919,894	3	12,900,085	3	12,203,916	2
2310	Advance receipts		439,678	-	487,962	-	502,250	-
2320	Long-term liabilities, current portion	6(19)(20) and 8	5,417,765	1	1,701,575	-	2,991,616	1
2399	Other current liabilities		4,046,666	1	4,377,905	1	3,528,108	1
21XX	Total current liabilities		<u>190,920,026</u>	<u>38</u>	<u>162,339,539</u>	<u>33</u>	<u>183,718,451</u>	<u>38</u>
Non-current liabilities								
2527	Contract liabilities - non-current	6(26)	517,534	-	578,339	-	468,780	-
2530	Corporate bonds payable	6(19)	43,050,000	8	42,100,000	9	36,100,000	7
2540	Long-term borrowings	6(20) and 8	9,911,201	2	15,197,395	3	10,716,084	2
2570	Deferred income tax liabilities	6(33)	13,997,503	3	14,416,577	3	14,066,558	3
2580	Lease liabilities - non-current		64,784,793	13	63,658,510	13	60,108,088	12
2640	Net defined benefit liabilities - non-current	6(21)	8,278,630	2	8,541,885	2	8,457,582	2
2645	Guarantee deposits received		6,525,645	1	6,109,838	1	6,774,517	1
2670	Other non-current liabilities		2,593,228	-	1,797,816	-	2,358,804	1
25XX	Total non-current liabilities		<u>149,658,534</u>	<u>29</u>	<u>152,400,360</u>	<u>31</u>	<u>139,050,413</u>	<u>28</u>
2XXX	Total liabilities		<u>340,578,560</u>	<u>67</u>	<u>314,739,899</u>	<u>64</u>	<u>322,768,864</u>	<u>66</u>
Equity attributable to owners of parent								
Share capital								
3110	Common stock	6(22)	56,820,154	11	56,820,154	12	56,820,154	12
Capital surplus								
3200	Capital surplus	6(23)(35)	3,298,112	1	3,664,464	1	3,925,766	1
Retained earnings								
3310	Legal reserve	6(24)	26,375,315	5	24,218,283	5	24,218,283	5
3320	Special reserve		8,203,635	2	7,099,301	1	7,099,920	1
3350	Unappropriated retained earnings		22,904,208	4	30,740,022	6	20,023,566	4
Other equity interest								
3400	Other equity interest	6(25)	(9,802,523)	(2)	(8,098,205)	(2)	(9,102,954)	(2)
31XX	Equity attributable to owners of the parent		<u>107,798,901</u>	<u>21</u>	<u>114,444,019</u>	<u>23</u>	<u>102,984,735</u>	<u>21</u>
36XX	Non-controlling interest	4(3) and 6(35)	60,585,380	12	66,154,574	13	61,754,979	13
3XXX	Total equity		<u>168,384,281</u>	<u>33</u>	<u>180,598,593</u>	<u>36</u>	<u>164,739,714</u>	<u>34</u>
Contingent Liabilities and Commitments								
3X2X	Total liabilities and equity		<u>\$ 508,962,841</u>	<u>100</u>	<u>\$ 495,338,492</u>	<u>100</u>	<u>\$ 487,508,578</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(Reviewed, not audited)

Items	Notes	Three months ended June 30				Six months ended June 30				
		2021		2020		2021		2020		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(12)(13)(26) and 7	\$ 117,335,856	100	\$ 110,446,905	100	\$ 232,797,860	100	\$ 218,737,542	100
5000	Operating costs	6(6)(11)(14)(21)(31)(32) and 7	(77,580,051)	(66)	(71,652,355)	(65)	(153,902,120)	(66)	(142,821,758)	(65)
5900	Net operating margin		<u>39,755,805</u>	<u>34</u>	<u>38,794,550</u>	<u>35</u>	<u>78,895,740</u>	<u>34</u>	<u>75,915,784</u>	<u>35</u>
	Operating expenses	6(11)(13)(14)(21)(31)(32), 7 and 12								
6100	Selling expenses		(27,231,180)	(23)	(24,769,449)	(22)	(53,020,128)	(23)	(49,237,054)	(23)
6200	General and administrative expenses		(5,441,886)	(5)	(5,308,129)	(5)	(11,088,620)	(5)	(10,525,898)	(5)
6300	Research and development expenses		(208,030)	-	(197,596)	-	(454,232)	-	(404,010)	-
6450	Expected credit gains (losses)		<u>4,762</u>	-	(34,533)	-	(27,377)	-	(59,278)	-
6000	Total operating expenses		(32,876,334)	(28)	(30,309,707)	(27)	(64,590,357)	(28)	(60,226,240)	(28)
6900	Operating profit		<u>6,879,471</u>	<u>6</u>	<u>8,484,843</u>	<u>8</u>	<u>14,305,383</u>	<u>6</u>	<u>15,689,544</u>	<u>7</u>
	Non-operating income and expenses									
7100	Interest income	6(3)(8)(27) and 7	364,707	-	623,324	1	868,358	-	1,237,437	1
7010	Other income	6(8)(11)(12)(13)(28)	1,115,689	1	1,344,916	1	1,971,724	1	2,353,509	1
7020	Other gains and losses	6(2)(7)(11)(14)(15)(29) and 12	209,803	-	(141,751)	-	388,164	-	242,752	-
7050	Finance costs	6(10)(11)(30)	(530,086)	-	(625,717)	(1)	(1,059,158)	-	(1,242,691)	(1)
7060	Share of profit of associates and joint ventures accounted for under equity method	6(9)	<u>1,488,399</u>	<u>1</u>	<u>1,175,594</u>	<u>1</u>	<u>2,559,468</u>	<u>1</u>	<u>1,486,880</u>	<u>1</u>
7000	Total non-operating income and expenses		<u>2,648,512</u>	<u>2</u>	<u>2,376,366</u>	<u>2</u>	<u>4,728,556</u>	<u>2</u>	<u>4,077,887</u>	<u>2</u>
7900	Profit before income tax		9,527,983	8	10,861,209	10	19,033,939	8	19,767,431	9
7950	Income tax expense	6(33)	(1,985,500)	(1)	(1,942,788)	(2)	(3,692,948)	(1)	(4,215,104)	(2)
8200	Net income		<u>\$ 7,542,483</u>	<u>7</u>	<u>\$ 8,918,421</u>	<u>8</u>	<u>\$ 15,340,991</u>	<u>7</u>	<u>\$ 15,552,327</u>	<u>7</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(Reviewed, not audited)

Items	Notes	Three months ended June 30				Six months ended June 30				
		2021		2020		2021		2020		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)										
Components of other comprehensive income (loss) that will not be reclassified to profit or loss										
8316	Unrealized (loss) gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(8)								
			(\$ 222,958)	-	\$ 406,520	-	\$ 215,368	-	\$ 64,245	-
8320	Share of other comprehensive income of associates and joint ventures accounted for under equity method		122,809	-	230,224	-	223,031	-	157,029	-
8349	Income tax related to components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(33)	8,057	-	15,278	-	(6,783)	-	32,826	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss										
8361	Financial statements translation differences of foreign operations		(1,908,198)	(2)	(3,785,386)	(3)	(2,429,010)	(1)	(4,850,059)	(2)
8367	Unrealized gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(8)	11,751	-	111,499	-	(1,361)	-	(132,969)	-
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method		13,087	-	144,314	-	(97,375)	-	75,562	-
8300	Total other comprehensive loss for the period		<u>(\$ 1,975,452)</u>	<u>(2)</u>	<u>(\$ 2,877,551)</u>	<u>(3)</u>	<u>(\$ 2,096,130)</u>	<u>(1)</u>	<u>(\$ 4,653,366)</u>	<u>(2)</u>
8500	Total comprehensive income for the period		<u>\$ 5,567,031</u>	<u>5</u>	<u>\$ 6,040,870</u>	<u>5</u>	<u>\$ 13,244,861</u>	<u>6</u>	<u>\$ 10,898,961</u>	<u>5</u>
Profit attributable to:										
8610	Owners of the parent		\$ 5,380,788	5	\$ 6,367,439	6	\$ 10,785,296	5	\$ 10,835,679	5
8620	Non-controlling interest		2,161,695	2	2,550,982	2	4,555,695	2	4,716,648	2
	Net income		<u>\$ 7,542,483</u>	<u>7</u>	<u>\$ 8,918,421</u>	<u>8</u>	<u>\$ 15,340,991</u>	<u>7</u>	<u>\$ 15,552,327</u>	<u>7</u>
Comprehensive income attributable to:										
8710	Owners of the parent		\$ 3,698,069	3	\$ 5,364,770	4	\$ 9,062,676	4	\$ 8,745,406	4
8720	Non-controlling interest		1,868,962	2	676,100	1	4,182,185	2	2,153,555	1
	Total comprehensive income		<u>\$ 5,567,031</u>	<u>5</u>	<u>\$ 6,040,870</u>	<u>5</u>	<u>\$ 13,244,861</u>	<u>6</u>	<u>\$ 10,898,961</u>	<u>5</u>
Earnings per share (in dollars)										
9750	Basic	6(34)	<u>\$ 0.95</u>		<u>\$ 1.12</u>		<u>\$ 1.90</u>		<u>\$ 1.91</u>	
9850	Diluted		<u>\$ 0.94</u>		<u>\$ 1.12</u>		<u>\$ 1.89</u>		<u>\$ 1.89</u>	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(Reviewed, not audited)

Notes	Equity attributable to owners of the parent									
	Share capital - common stock	Capital surplus	Retained Earnings			Other equity interest		Total	Non-controlling interest	Total equity
			Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income			
For the six-month period ended June 30, 2020										
	\$ 56,820,154	\$ 3,897,742	\$ 22,317,557	\$ 4,005,821	\$ 28,369,562	(\$ 7,726,653)	\$ 732,161	\$ 108,416,344	\$ 65,588,961	\$ 174,005,305
	-	-	-	-	10,835,679	-	-	10,835,679	4,716,648	15,552,327
6(25)	-	-	-	-	-	(2,247,378)	157,105	(2,090,273)	(2,563,093)	(4,653,366)
	-	-	-	-	10,835,679	(2,247,378)	157,105	8,745,406	2,153,555	10,898,961
Distribution of 2019 consolidated net income										
	-	-	1,900,726	-	(1,900,726)	-	-	-	-	-
	-	-	-	3,094,099	(3,094,099)	-	-	-	-	-
6(24)	-	-	-	-	(14,205,039)	-	-	(14,205,039)	-	(14,205,039)
6(23)	-	14,084	-	-	-	-	-	14,084	-	14,084
6(23)(35)	-	14,121	-	-	-	-	-	14,121	(92,980)	(78,859)
6(23)	-	(181)	-	-	-	-	-	(181)	-	(181)
6(8)	-	-	-	-	18,189	-	(18,189)	-	-	-
	-	-	-	-	-	-	-	-	(5,894,557)	(5,894,557)
	\$ 56,820,154	\$ 3,925,766	\$ 24,218,283	\$ 7,099,920	\$ 20,023,566	(\$ 9,974,031)	\$ 871,077	\$ 102,984,735	\$ 61,754,979	\$ 164,739,714
For the six-month period ended June 30, 2021										
	\$ 56,820,154	\$ 3,664,464	\$ 24,218,283	\$ 7,099,301	\$ 30,740,022	(\$ 9,111,230)	\$ 1,013,025	\$ 114,444,019	\$ 66,154,574	\$ 180,598,593
	-	-	-	-	10,785,296	-	-	10,785,296	4,555,695	15,340,991
6(25)	-	-	-	-	-	(2,026,250)	303,630	(1,722,620)	(373,510)	(2,096,130)
	-	-	-	-	10,785,296	(2,026,250)	303,630	9,062,676	4,182,185	13,244,861
Distribution of 2020 consolidated net income										
	-	-	2,157,032	-	(2,157,032)	-	-	-	-	-
	-	-	-	1,104,334	(1,104,334)	-	-	-	-	-
6(24)	-	-	-	-	(15,341,442)	-	-	(15,341,442)	-	(15,341,442)
6(23)	-	15,298	-	-	-	-	-	15,298	-	15,298
6(23)(35)	-	(381,265)	-	-	-	-	-	(381,265)	(502,754)	(884,019)
6(23)	-	(385)	-	-	-	-	-	(385)	-	(385)
6(8)	-	-	-	-	(18,302)	-	18,302	-	-	-
	-	-	-	-	-	-	-	-	(9,248,625)	(9,248,625)
	\$ 56,820,154	\$ 3,298,112	\$ 26,375,315	\$ 8,203,635	\$ 22,904,208	(\$ 11,137,480)	\$ 1,334,957	\$ 107,798,901	\$ 60,585,380	\$ 168,384,281

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

(Reviewed, not audited)

	Notes	For the six-month periods ended June 30,	
		2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 19,033,939	\$ 19,767,431
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit or loss	6(2)(29)	(867,357)	(477,612)
Expected credit loss	12	27,377	59,278
(Reversal of allowance) provision for inventory market price decline	6(6)	(25,095)	39,391
Gain on disposal of non-current assets held for sale	6(7)(29)	(52,825)	(264,321)
Share of profit of associates and joint ventures accounted for under equity method	6(9)	(2,559,468)	(1,486,880)
Depreciation on property, plant and equipment	6(10)	9,098,516	9,036,009
Gain on disposal of property, plant and equipment	6(29)	(11,227)	(64,404)
Depreciation on right-of-use assets	6(11)	6,901,442	6,513,972
Loss on disposal of right-of-use assets	6(29)	-	1,858
Rent concessions income	6(11)(28)	(38,100)	(51,454)
Gain from lease modification	6(11)(29)	(78,483)	(37,137)
Depreciation on investment property	6(13)	166,175	146,674
Gain on disposal of investment property	6(29)	(39,402)	-
Amortization	6(14)	450,248	450,138
(Gain on reversal) impairment loss on non-financial assets	6(15)(29)	(39)	90
Interest income	6(27)	(868,358)	(1,237,437)
Dividend income	6(28)	(28,671)	(50,735)
Finance costs	6(30)	1,059,158	1,242,691
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		65,249	(1,930,144)
Notes receivable		(68,001)	184,196
Notes receivable - related parties		-	316
Accounts receivable		(1,776,255)	389,052
Accounts receivable - related parties		(371,734)	(43,365)
Other receivables		(1,314,436)	(1,469,544)
Inventories		407,330	4,409,462
Prepayments		(1,158,624)	(912,212)
Other current assets		(426,597)	(367,080)
Changes in operating liabilities			
Contract liabilities - current		(5,975,747)	(5,763,234)
Notes payable		310,514	(90,925)
Notes payable - related parties		(18,913)	(16,184)
Accounts payable		(2,418,949)	(774,723)
Accounts payable - related parties		129,651	181,672
Other payables		1,493,806	1,374,172
Advance receipts		(55,750)	264,477
Other current liabilities		(331,239)	(29,678)
Contract liabilities - non-current		(60,805)	5,944
Net defined benefit liabilities - non-current		(263,255)	(232,100)
Cash inflow generated from operations		20,334,075	28,767,022
Interest received		645,689	1,088,643
Dividends received	6(36)	809,684	2,060,131
Interest paid		(1,149,627)	(1,346,405)
Income tax paid		(3,418,250)	(3,535,691)
Net cash flows from operating activities		<u>17,221,571</u>	<u>27,033,700</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

(Reviewed, not audited)

	Notes	For the six-month periods ended June 30,	
		2021	2020
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortized cost - current		(\$ 2,553,815)	(\$ 9,426,707)
Repayment of principal at maturity from financial assets at amortized cost - current		2,136,581	9,150,486
Decrease (increase) in other receivables - related parties		12,323	(37,265)
Proceeds from disposal of non-current assets held for sale	6(7)	72,124	1,012,167
Decrease in other current assets		10,994	136,594
Acquisition of financial assets at fair value through other comprehensive income - non-current		(2,064,410)	(753,153)
Proceeds from financial assets at fair value through other comprehensive income - non-current	6(8)	206,846	217,386
Acquisition of financial assets at amortized cost - non-current		(1,608,731)	(5,871,155)
Repayment of principal at maturity from financial assets at amortized cost - non-current		-	335,495
Acquisition of investments accounted for under equity method		(86,791)	(49,884)
Cash paid for acquisition of property, plant and equipment	6(36)	(6,598,559)	(6,524,277)
Interest paid for acquisition of property, plant and equipment	6(10)(30)(36)	(4,219)	(3,432)
Proceeds from disposal of property, plant and equipment		397,480	361,155
Proceeds from disposal of right-of-use assets		55,949	20,387
Cash paid for acquisition of investment property	6(13)	(165,645)	(3,152)
Proceeds from disposal of investment property		58,614	1,216
Increase in intangible assets	6(14)	(99,246)	(87,945)
Proceeds from disposal of intangible assets		9	-
Increase in prepayment for equipment		(1,071,798)	(781,338)
(Increase) decrease in guarantee deposits paid		(83,991)	(389,763)
Increase in other non-current assets		(80,961)	(200,832)
Net cash flows from business combination		4,783	-
Net cash flows used in investing activities		(11,462,463)	(12,114,491)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(37)	10,773,367	3,359,916
(Decrease) increase in short-term notes and bills payable	6(37)	(1,824,736)	14,002,239
Increase in corporate bonds payable	6(37)	5,950,000	8,550,000
Decrease in corporate bonds payable	6(37)	(1,400,000)	(1,400,000)
Increase in long-term borrowings	6(37)	13,214,814	53,003,434
Decrease in long-term borrowings	6(37)	(18,353,169)	(74,783,262)
Payments of lease liabilities	6(37)	(5,933,764)	(6,257,245)
Increase (decrease) in guarantee deposit received	6(37)	415,756	(15,636)
Increase in other non-current liabilities		45,040	140,311
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	(385)	(181)
Cash paid for transaction with non-controlling interests	6(35)	(884,019)	(78,859)
Change in non-controlling interests		(2,603,073)	(307,308)
Net cash flows used in financing activities		(600,169)	(3,171,975)
Effect of foreign exchange rate changes on cash and cash equivalents		(789,773)	(1,684,068)
Net increase in cash and cash equivalents		4,369,166	10,063,166
Cash and cash equivalents at beginning of period	6(1)	81,978,785	74,706,801
Cash and cash equivalents at end of period	6(1)	\$ 86,347,951	\$ 84,769,967

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(REVIEWED, NOT AUDITED)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3), ‘Basis of consolidation’.
- (2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on August 11, 2021.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC effective from 2021 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IFRS 4, ‘Extension of the temporary exemption from applying IFRS 9’	January 1, 2021
Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16, ‘Interest Rate Benchmark Reform— Phase 2’	January 1, 2021
Amendment to IFRS 16, ‘Covid-19-related rent concessions beyond 30 June 2021’	April 1, 2021 (Note)

Note: Earlier application from January 1, 2021 is allowed by the FSC.

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

- (2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2022 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 3, 'Reference to the conceptual framework'	January 1, 2022
Amendments to IAS 16, 'Property, plant and equipment: proceeds before intended use'	January 1, 2022
Amendments to IAS 37, 'Onerous contracts—cost of fulfilling a contract'	January 1, 2022
Annual improvements to IFRS Standards 2018–2020	January 1, 2022

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2023
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards 34, 'Interim financial reporting' as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent’s ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2021	December 31, 2020	June 30, 2020	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, and tourism consultation, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Express Corp.	Distribution services	100.00	—	—	(Note 1) (Note 4)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2021	December 31, 2020	June 30, 2020	
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	65.40	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2021	December 31, 2020	June 30, 2020	
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	50.58	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.01	47.01	47.08	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.22	(Note 2) (Note 3)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 3)
Uni-President Enterprises Corp.	President International Trade and Investment Corp.	Professional investment	–	–	100.00	(Note 1) (Note 5)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2021	December 31, 2020	June 30, 2020	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	71.45	71.33	70.81	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Professional investment	65.79	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	70.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 3)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
President Global Corp.	Ameripec Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2021	December 31, 2020	June 30, 2020	
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	-	-	-	(Note 1) (Note 2) (Note 3) (Note 7)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2021	December 31, 2020	June 30, 2020	
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2021	December 31, 2020	June 30, 2020	
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Corp.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2021	December 31, 2020	June 30, 2020	
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Connection Labs Ltd.	Other software and network related business	100.00	–	–	(Note 1) (Note 6)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 1) (Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			June 30, 2021	December 31, 2020	June 30, 2020	
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of certain subsidiaries and investments accounted for under equity method disclosed in Note 6(9) were not reviewed by independent auditors. Total assets of these subsidiaries and the balance of investments accounted for under equity method amounted to \$142,485,467 and \$138,280,693, representing 28.00% and 28.36% of the related consolidated totals, and total liabilities amounted to \$67,184,171 and \$64,165,575, representing 19.73% and 19.88% of the related consolidated totals, as of June 30, 2021 and 2020, respectively, and total comprehensive income amounted to \$1,360,083, \$584,401, \$3,371,874 and \$1,187,474, representing 24.43%, 9.67%, 25.46% and 10.90% of the related consolidated totals for the three-month and six-month periods ended June 30, 2021 and 2020, respectively.

(Note 2) Jointly owned by the Group.

(Note 3) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 4) Established in 2021.

(Note 5) Liquidated in 2020.

(Note 6) The Group acquired 100% equity interest in Connection Labs Ltd. which is engaged in software and network related business through President Chain Store Corp. and obtained control over the company in 2021. The equity transaction was completed and the consideration has been paid as of June 2021.

(Note 7) The percentage owned by the Group as of June 30, 2021, December 31, 2020 and June 30, 2020 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of June 30, 2021, December 31, 2020 and June 30, 2020, the non-controlling interest of the

Group amounted to \$60,585,380, \$66,154,574 and \$61,754,979, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		June 30, 2021		December 31, 2020	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$20,704,708	54.20%	\$24,377,913	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,151,147	28.55%	17,371,385	28.67%

Name of subsidiary	Principal location of business	Non-controlling interest	
		June 30, 2020	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$21,716,124	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,314,612	29.19%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	President Chain Store Corp. (Consolidated)		
	June 30, 2021	December 31, 2020	June 30, 2020
Current assets	\$ 79,188,916	\$ 78,136,394	\$ 80,688,529
Non-current assets	131,740,824	131,357,540	121,578,360
Current liabilities	(89,910,220)	(82,699,832)	(87,873,962)
Non-current liabilities	(82,818,951)	(81,816,403)	(74,326,277)
Total net assets	<u>\$ 38,200,569</u>	<u>\$ 44,977,699</u>	<u>\$ 40,066,650</u>

<u>Statements of comprehensive income</u>	For the three-month periods ended June 30,	
	2021	2020
Revenue	<u>\$ 63,593,394</u>	<u>\$ 61,492,529</u>
Profit before income tax	\$ 2,429,940	\$ 3,043,879
Income tax expense	(482,477)	(338,246)
Net income	1,947,463	2,705,633
Other comprehensive loss, net of tax	(501,632)	(480,811)
Total comprehensive income	<u>\$ 1,445,831</u>	<u>\$ 2,224,822</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 122,838</u>	<u>\$ 158,845</u>

<u>Statements of comprehensive income</u>	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Revenue	\$ 128,646,597	\$ 124,542,278
Profit before income tax	\$ 5,832,120	\$ 6,642,921
Income tax expense	(912,840)	(1,052,445)
Net income	4,919,280	5,590,476
Other comprehensive loss, net of tax	(343,286)	(341,388)
Total comprehensive income	\$ 4,575,994	\$ 5,249,088
Comprehensive income attributable to non-controlling interest	\$ 367,587	\$ 504,753
<u>Statements of cash flows</u>	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Net cash provided by operating activities	\$ 13,959,824	\$ 16,553,545
Net cash used in investing activities	(4,439,229)	(3,828,165)
Net cash used in financing activities	(8,421,292)	(5,916,900)
Effect of exchange rates changes on cash and cash equivalents	(634,250)	(291,063)
Increase in cash and cash equivalents	465,053	6,517,417
Cash and cash equivalents at beginning of period	46,562,907	45,445,395
Cash and cash equivalents at end of period	\$ 47,027,960	\$ 51,962,812

(b) Uni-President Enterprises China Holdings Ltd.

<u>Balance sheets</u>	<u>Uni-President Enterprises China Holdings Ltd. (Consolidated)</u>		
	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Current assets	\$ 25,898,681	\$ 26,882,346	\$ 27,148,807
Non-current assets	66,977,235	69,565,179	65,156,097
Current liabilities	(33,868,855)	(33,448,984)	(34,304,818)
Non-current liabilities	(2,435,617)	(2,407,731)	(2,110,529)
Total net assets	\$ 56,571,444	\$ 60,590,810	\$ 55,889,557

<u>Statements of comprehensive income</u>	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Revenue	\$ 56,612,667	\$ 50,388,346
Profit before income tax	\$ 5,141,914	\$ 6,373,074
Income tax expense	(1,454,154)	(1,831,205)
Net income	3,687,760	4,541,869
Other comprehensive income (loss), net of tax	366	(8,328)
Total comprehensive income	\$ 3,688,126	\$ 4,533,541

<u>Statements of cash flows</u>	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Net cash provided by operating activities	\$ 1,924,575	\$ 4,678,857
Net cash provided by (used in)		
investing activities	73,228 (7,508,442)
Net cash used in financing activities	(2,026,734) (415,822)
Effect of exchange rates changes on cash and cash equivalents	(23,310) (65,112)
Decrease in cash and cash equivalents	(52,241) (3,310,519)
Cash and cash equivalents at beginning of period	<u>2,121,862</u>	<u>4,549,953</u>
Cash and cash equivalents at end of period	<u>\$ 2,069,621</u>	<u>\$ 1,239,434</u>

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within "Other gains and losses".

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;

- ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;
 - (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities that are expected to be settled within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.
- B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value:
 - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.
 - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortized cost

- A. Financial assets at amortized cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortized cost are recognized and derecognized using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.

D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial. The Group's demand deposits and time deposits pledged to others are consistent with the definition of financial assets at amortized cost, and expressed in "Other current assets" and "Other non-current assets".

(10) Accounts and notes receivable

A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.

B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

A. The contractual rights to receive the cash flows from the financial asset expire.

B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.

C. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying

the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and President Drugstore Business Corp. which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amounts are to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(16) Investments accounted for under equity method - associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.
- B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease

of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.

- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(17) Investment accounted for under equity method - joint ventures

The Group accounts for its interest in a joint venture under equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(18) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

Asset	Useful lives		
Buildings (including accessory equipment)	2	~	55 years
Machinery and utilities equipment	1	~	30 years
Transportation equipment	1	~	20 years
Leasehold improvements	1	~	20 years
Other equipment	1	~	55 years

(19) Leasing arrangements (lessee) – right-of-use assets/ lease liabilities

A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.

B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate or the interest rate implicit in the lease.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

- D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognizes the difference between remeasured lease liability in profit or loss.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 3 to 55 years.

(21) Intangible assets

A. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

B. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 to 12 years.

C. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 1 to 10 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list, expertise and other intangible assets

License agreement, customer list and expertise acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortized on a straight-line basis over their estimated lives of 1 to 40 years.

(22) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the

circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(24) Accounts and notes payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:
 - (a) Hybrid (combined) contracts; or
 - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
 - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.
- C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

- A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.
- B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortized cost based on the contract terms.
- C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably

estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.
- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognized immediately in profit or loss.
- iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates.

If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(32) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

G. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

(33) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(34) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(35) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of goods – retail

- (a) The Group operates various chain of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.

- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group's policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as "other current assets") are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the cumulative revenue recognized will not occur. The validity of this assumption and the estimated amount of returns are reassessed at each reporting date.
- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract. Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

C. Rendering of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(36) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.

- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(37) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(38) Business combinations

A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(39) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group’s accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Cash:			
Cash on hand	\$ 1,872,929	\$ 2,342,764	\$ 1,885,614
Checking deposits and demand deposits	<u>22,750,503</u>	<u>18,878,910</u>	<u>24,208,254</u>
	<u>24,623,432</u>	<u>21,221,674</u>	<u>26,093,868</u>
Cash equivalents:			
Time deposits	53,818,554	53,273,498	50,474,929
Bills under repurchase agreement	7,016,995	6,768,938	7,127,583
Commercial papers	<u>888,970</u>	<u>714,675</u>	<u>1,073,587</u>
	<u>61,724,519</u>	<u>60,757,111</u>	<u>58,676,099</u>
	<u>\$ 86,347,951</u>	<u>\$ 81,978,785</u>	<u>\$ 84,769,967</u>

- A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. Details of the Group’s cash and cash equivalents pledged to others as collateral (listed as “Other current assets” and “Other non-current assets”) as of June 30, 2021, December 31, 2020 and June 30, 2020 are described in Note 8, ‘Pledged assets’.

(2) Financial assets and liabilities at fair value through profit or loss

Assets	June 30, 2021	December 31, 2020	June 30, 2020
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Structured notes	\$ 6,471,936	\$ 6,981,246	\$ 2,112,819
Beneficiary certificates	2,879,330	3,263,325	5,436,438
Listed stocks	677,015	583,210	531,022
Unlisted and unemerging stocks	434,344	256,285	266,634
Forward foreign exchange contracts	3,592	-	405
Equity linked notes	-	-	177,279
Exchange rate linked notes	-	-	88,890
	10,466,217	11,084,066	8,613,487
Valuation adjustment	264,292	137,696	475,893
	\$ 10,730,509	\$ 11,221,762	\$ 9,089,380
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 3,571,127	\$ 3,152,189	\$ 3,046,921
Unlisted and unemerging stocks	1,302,315	1,121,760	1,047,891
	4,873,442	4,273,949	4,094,812
Valuation adjustment	822,046	337,311	141,889
	\$ 5,695,488	\$ 4,611,260	\$ 4,236,701
Liabilities	June 30, 2021	December 31, 2020	June 30, 2020
Current items:			
Financial liabilities mandatorily measured at fair value through profit or loss			
Forward foreign exchange contracts	\$ 342	\$ 12,823	\$ 6,980
Option	-	-	141,904
Futures	-	-	245
	\$ 342	\$ 12,823	\$ 149,129

A. The Group recognized net gain on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to \$449,694, \$126,609, \$867,357 and \$477,612 for the three-month and six-month periods ended June 30, 2021 and 2020 (listed as “Other gains and losses”), respectively.

- B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

	June 30, 2021		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	38,064	1. 2021~12. 2021
Forward foreign exchange selling contract	USD	8,780	4. 2021~9. 2021
	December 31, 2020		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	27,555	7. 2020~6. 2021
Forward foreign exchange selling contract	USD	11,545	11. 2020~4. 2021
	June 30, 2020		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	24,930	1. 2020~11. 2020
Forward foreign exchange buying contract	JPY	9,193	6. 2020~7. 2020
Forward foreign exchange selling contract	USD	6,170	5. 2020~9. 2020
Equity linked notes	USD	5,983	6. 2020~9. 2020
Exchange rate linked notes	USD	3,000	1. 2019~1. 2024
Option	USD	4,982	1. 2020~12. 2020
Futures	NTD	545	—

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- C. The Group has no financial assets at fair value through profit or loss pledged to others as of June 30, 2021, December 31, 2020 and June 30, 2020.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(3) Financial assets at amortized cost

Items	June 30, 2021	December 31, 2020	June 30, 2020
Current items:			
Time deposits with a maturity of over three months	\$ 5,110,322	\$ 4,931,880	\$ 9,414,985
Financial bonds	1,393,000	854,400	–
Structured deposits	458,260	555,360	4,678,808
Bonds with repurchase agreement	<u>393,925</u>	<u>392,695</u>	<u>–</u>
	<u>\$ 7,355,507</u>	<u>\$ 6,734,335</u>	<u>\$ 14,093,793</u>
Non-current items:			
Certificates of deposits with a maturity of over one year	\$ 20,278,725	\$ 20,594,674	\$ 16,145,676
Financial bonds	<u>1,670,653</u>	<u>283,832</u>	<u>295,292</u>
	<u>\$ 21,949,378</u>	<u>\$ 20,878,506</u>	<u>\$ 16,440,968</u>

- A. All structured deposits contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$265,329, \$298,050, \$529,106 and \$554,301 for the three-month and six-month periods ended June 30, 2021 and 2020, respectively.
- C. As of June 30, 2021, December 31, 2020 and June 30, 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- D. The Group has no financial assets at amortized cost pledged to others as of June 30, 2021, December 31, 2020 and June 30, 2020.
- E. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2), 'Financial instruments'.

(4) Notes and accounts receivable

	June 30, 2021	December 31, 2020	June 30, 2020
Notes receivable	\$ 1,260,315	\$ 1,192,314	\$ 1,112,609
Less: Allowance for uncollectible accounts	(13,761)	(14,389)	(17,884)
	<u>\$ 1,246,554</u>	<u>\$ 1,177,925</u>	<u>\$ 1,094,725</u>
Accounts receivable	\$ 17,581,341	\$ 15,820,572	\$ 15,593,752
Less: Allowance for uncollectible accounts	(419,561)	(410,739)	(369,732)
	<u>\$ 17,161,780</u>	<u>\$ 15,409,833</u>	<u>\$ 15,224,020</u>

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	June 30, 2021		December 31, 2020		June 30, 2020	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
1 to 30 days	\$ 465,738	\$12,154,593	\$ 376,180	\$10,397,665	\$ 372,394	\$10,057,783
31 to 60 days	295,850	3,191,761	235,269	3,195,516	292,943	3,186,525
61 to 90 days	238,478	1,272,004	206,741	1,308,543	225,279	1,298,913
91 to 180 days	125,214	483,425	242,731	530,717	89,826	628,243
Over 181 days	135,035	479,558	131,393	388,131	132,167	422,288
	<u>\$1,260,315</u>	<u>\$17,581,341</u>	<u>\$1,192,314</u>	<u>\$15,820,572</u>	<u>\$1,112,609</u>	<u>\$15,593,752</u>

B. As of June 30, 2021, December 31, 2020 and June 30, 2020, accounts receivable and notes receivable were all from contracts with customers. As of January 1, 2020, the balance of receivables from contracts with customers amounted to \$18,428,701.

C. As of June 30, 2021, December 31, 2020 and June 30, 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. Details of the Group's notes receivable pledged to others as collateral as of June 30, 2021, December 31, 2020 and June 30, 2020 are described in Note 8, 'Pledged assets'.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	June 30, 2021	December 31, 2020	June 30, 2020
Other receivables	\$ 4,140,447	\$ 2,826,011	\$ 3,958,524
Interest receivable	1,190,535	967,866	739,129
Dividends receivable	2,519,060	-	952,970
Disposal proceeds receivable	-	-	121,885
	<u>7,850,042</u>	<u>3,793,877</u>	<u>5,772,508</u>
Less: Allowance for uncollectible accounts	(<u>61,864</u>)	(<u>61,872</u>)	(<u>40,343</u>)
	<u>\$ 7,788,178</u>	<u>\$ 3,732,005</u>	<u>\$ 5,732,165</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Merchandise	\$ 16,941,834	\$ 18,083,169	\$ 15,381,816
Raw materials	9,158,295	7,175,762	7,418,736
Raw materials in transit	1,580,502	1,466,424	1,362,097
Supplies	1,999,019	1,893,340	1,612,084
Work in process	2,518,741	2,118,147	2,202,535
Finished goods	6,871,348	8,422,302	5,427,245
By-products	95	156	194
Land held for construction	472,794	472,794	472,794
Buildings and land held for sale	4,336	32,387	149,859
Transportation equipment held for sale	<u>72,329</u>	<u>55,249</u>	<u>80,089</u>
	39,619,293	39,719,730	34,107,449
Less: Allowance for price decline of inventories	(<u>750,114</u>)	(<u>779,286</u>)	(<u>930,447</u>)
	<u>\$ 38,869,179</u>	<u>\$ 38,940,444</u>	<u>\$ 33,177,002</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Cost of goods sold	\$ 75,371,082	69,420,704
(Reversal of allowance) provision for inventory market price decline (Note)	(5,246)	34,239
Loss on discarding of inventory	498,791	556,294
Loss on physical inventory	35,320	73,554
Loss on production stoppages	502,142	492,554
Income from sale of scraps	(121,107)	(70,001)
Other operating costs	<u>1,299,069</u>	<u>1,145,011</u>
	<u>\$ 77,580,051</u>	<u>\$ 71,652,355</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Cost of goods sold	\$ 149,177,856	138,131,251
(Reversal of allowance) provision for inventory market price decline (Note)	(25,095)	39,391
Loss on discarding of inventory	1,049,430	1,156,890
Loss on physical inventory	121,034	145,945
Loss on production stoppages	1,317,205	1,320,303
Income from sale of scraps	(226,812)	(138,229)
Other operating costs	<u>2,488,502</u>	<u>2,166,207</u>
	<u>\$ 153,902,120</u>	<u>\$ 142,821,758</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline.

(7) Non-current assets held for sale, net

- A. The subsidiary of the Group, Uni-President Enterprises (Kunshan) Food Technology Co., Ltd., entered into a land expropriation and compensation on plant facilities decommissioning agreement (the ‘Compensation Agreement’) with Housing Acquisition Implementation Center of Kunshan Development Zone, whereby both parties agreed that the decommissioning of part of the plant facilities and building should be completed and the title of the land should be transferred before May 2021. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2020. The abovementioned transaction was completed in June 2021. The proceeds of disposal of \$72,124 had been collected and the related gain on disposal of \$52,825 was recognized (listed as “Other gains and losses”).
- B. In August 2019, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into an agreement with Heifei Land Reserve Center to sell part of its land and property, plant and equipment, and reclassified related assets as non-current assets held for sale. The abovementioned transaction was completed in March 2020. The proceeds of disposal of \$1,012,167 had been collected and the related gain on disposal of \$264,321 was recognized (listed as “Other gains and losses”).
- C. The aforementioned details of the assets of disposal group classified as held for sale as of June 30, 2021, December 31, 2020 and June 30, 2020 are as follows:

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Property, plant and equipment	\$ -	\$ 9,594	\$ -
Right-of-use assets	-	10,388	-
	<u>\$ -</u>	<u>\$ 19,982</u>	<u>\$ -</u>

(8) Financial assets at fair value through other comprehensive income - non-current

<u>Items</u>	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Equity instruments			
Listed stocks	\$ 3,626,964	\$ 1,762,499	\$ 2,016,919
Unlisted and unemerging stocks	<u>1,117,479</u>	<u>1,123,043</u>	<u>1,133,363</u>
	4,744,443	2,885,542	3,150,282
Valuation adjustment	<u>99,422</u>	<u>(144,796)</u>	<u>28,313</u>
	<u>4,843,865</u>	<u>2,740,746</u>	<u>3,178,595</u>
Debt instruments			
Beneficiary certificates	1,649,385	1,728,310	1,838,659
Valuation adjustment	<u>(93,795)</u>	<u>(94,506)</u>	<u>(197,667)</u>
	<u>1,555,590</u>	<u>1,633,804</u>	<u>1,640,992</u>
	<u>\$ 6,399,455</u>	<u>\$ 4,374,550</u>	<u>\$ 4,819,587</u>

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was its book value as at June 30, 2021, December 31, 2020 and June 30, 2020.

- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$206,846 and \$217,386 for the six-month periods ended June 30, 2021 and 2020, respectively. This resulted in cumulative (loss) gain on disposal amounting to (\$31,091) and \$33,657, which was reclassified from other equity to retained earnings for the six-month periods ended June 30, 2021 and 2020, respectively, and the Company reclassified (\$18,302) and \$18,189 to retained earnings based on shareholdings of the Company, respectively.
- C. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>For the three-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive (loss) income	(\$ <u>222,958</u>)	\$ <u>406,520</u>
Dividend income recognized in profit or loss	\$ <u>24,805</u>	\$ <u>27,129</u>
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	\$ <u>11,751</u>	\$ <u>111,499</u>
Interest income recognized in profit or loss	\$ <u>25,610</u>	\$ <u>20,999</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	\$ <u>215,368</u>	\$ <u>64,245</u>
Dividend income recognized in profit or loss	\$ <u>27,280</u>	\$ <u>28,790</u>
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive loss	(\$ <u>1,361</u>)	(\$ <u>132,969</u>)
Interest income recognized in profit or loss	\$ <u>45,359</u>	\$ <u>47,327</u>

- D. As of June 30, 2021, December 31, 2020 and June 30, 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- E. Details of the Group's financial assets at fair value through other comprehensive income pledged to others as collateral as of June 30, 2021, December 31, 2020 and June 30, 2020 are described in Note 8, 'Pledged assets'.
- F. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.

(9) Investments accounted for under equity method

<u>Company name</u>	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Associates:			
President Securities Corp. (Note 2)	\$ 10, 426, 523	\$ 10, 065, 998	\$ 9, 007, 901
Presicarre Corp.	6, 001, 416	6, 968, 990	6, 627, 607
Prince Housing and Development Corp. (Note 1)(Note 2)	3, 240, 687	2, 872, 045	2, 674, 535
Kuang Chuan Dairy Co., Ltd. (Note 2)	2, 687, 502	2, 669, 109	2, 369, 150
TTET Union Corp. (Note 2)	2, 511, 650	2, 605, 076	2, 247, 614
Yantai North Andre Juice Co., Ltd. (Note 1)	1, 601, 735	1, 619, 787	1, 433, 691
Grand Bills Finance Corp. (Note 1)	1, 505, 038	1, 564, 142	1, 441, 487
Weilih Food Industrial Co., Ltd. (Note 2)	1, 307, 260	1, 440, 174	1, 310, 150
Others (individually less than 2%) (Note 1)(Note 2)	<u>1, 224, 878</u>	<u>1, 266, 124</u>	<u>1, 218, 388</u>
	<u>30, 506, 689</u>	<u>31, 071, 445</u>	<u>28, 330, 523</u>
Joint ventures:			
China F&B Venture Investments	803, 378	739, 866	792, 531
Wuhan Zijiang President Enterprise Co., Ltd.	595, 023	625, 107	681, 844
Others (individually less than 2%)	<u>542, 007</u>	<u>576, 498</u>	<u>544, 395</u>
	<u>1, 940, 408</u>	<u>1, 941, 471</u>	<u>2, 018, 770</u>
	<u>\$ 32, 447, 097</u>	<u>\$ 33, 012, 916</u>	<u>\$ 30, 349, 293</u>

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder of them. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of these investees, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No.10 B18~B20, these indicate that the Group has no current ability to direct the relevant activities.

A. Associates

(a) As of June 30, 2021, December 31, 2020 and June 30, 2020, the carrying amount of the Group's individually immaterial associates amounted to \$30,506,689, \$31,071,445 and \$28,330,523, respectively. The Group's share of the operating results are summarized below:

	<u>For the three-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Profit for the period from continuing operations	\$ 1,418,274	\$ 1,146,988
Other comprehensive income, net of tax	<u>135,896</u>	<u>374,538</u>
Total comprehensive income	<u>\$ 1,554,170</u>	<u>\$ 1,521,526</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Profit for the period from continuing operations	\$ 2,475,122	\$ 1,455,099
Other comprehensive income, net of tax	<u>125,656</u>	<u>232,591</u>
Total comprehensive income	<u>\$ 2,600,778</u>	<u>\$ 1,687,690</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
President Securities Corp.	\$ 12,868,678	\$ 8,851,726	\$ 6,437,876
TTET Union Corp.	12,180,289	10,519,340	9,006,032
Prince Housing and Development Corp.	2,456,841	2,285,870	1,877,946
Synergy ScienTech Corp.	<u>945,281</u>	<u>1,240,984</u>	<u>986,485</u>
	<u>\$ 28,451,089</u>	<u>\$ 22,897,920</u>	<u>\$ 18,308,339</u>

B. Joint venture

As of June 30, 2021, December 31, 2020 and June 30, 2020, the carrying amount of the Group's individually immaterial joint ventures amounted to \$1,940,408, \$1,941,471 and \$2,018,770, respectively. The Group's share of the operating results are summarized below:

	<u>For the three-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Profit from continuing operations	\$ 70,125	\$ 28,606
Other comprehensive income, net of tax	<u>–</u>	<u>–</u>
Total comprehensive income	<u>\$ 70,125</u>	<u>\$ 28,606</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Profit from continuing operations	\$ 84,346	\$ 31,781
Other comprehensive income, net of tax	<u>–</u>	<u>–</u>
Total comprehensive income	<u>\$ 84,346</u>	<u>\$ 31,781</u>

C. For more information on investments accounted for under equity method pledged as collateral as of June 30, 2021, December 31, 2020 and June 30, 2020, please refer to Note 8, 'Pledged assets'.

D. For the three-month and six-month periods ended June 30, 2021 and 2020, the share of profit of associates and joint ventures accounted for under equity method was \$1,488,399, \$1,175,594, \$2,559,468 and \$1,486,880, respectively.

E. For the six-month periods ended June 30, 2021 and 2020, cash dividends from investments accounted for under equity method amounted to \$3,300,073 and \$2,962,366, respectively.

(10) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2021</u>										
Cost	\$ 16,584,890	\$ 75,355,051	\$106,671,794	\$ 1,108,327	\$ 7,844,364	\$ 20,624,920	\$ 69,190,813	\$ 7,189,986	\$ 3,326,840	\$307,896,985
Accumulated depreciation	-	(31,045,335)	(77,398,774)	(909,322)	(5,458,507)	(13,291,765)	(49,621,547)	(2,823,818)	-	(180,549,068)
Accumulated impairment	(16,366)	(133,437)	(88,359)	(30,544)	(21)	(2,779)	(99,173)	-	-	(370,679)
	<u>\$ 16,568,524</u>	<u>\$ 44,176,279</u>	<u>\$ 29,184,661</u>	<u>\$ 168,461</u>	<u>\$ 2,385,836</u>	<u>\$ 7,330,376</u>	<u>\$ 19,470,093</u>	<u>\$ 4,366,168</u>	<u>\$ 3,326,840</u>	<u>\$126,977,238</u>
<u>For the six-month period ended June 30, 2021</u>										
At January 1	\$ 16,568,524	\$ 44,176,279	\$ 29,184,661	\$ 168,461	\$ 2,385,836	\$ 7,330,376	\$ 19,470,093	\$ 4,366,168	\$ 3,326,840	\$126,977,238
Additions	-	68,982	175,090	-	114,057	1,171,551	2,165,005	813,588	1,482,285	5,990,558
Depreciation charge	-	(1,354,372)	(2,796,799)	(13,316)	(277,145)	(1,095,114)	(3,020,632)	(541,138)	-	(9,098,516)
Disposals										
Cost	-	(37,343)	(1,310,608)	-	(177,157)	(518,608)	(1,518,844)	-	-	(3,562,560)
Accumulated depreciation	-	25,771	1,058,186	-	167,464	458,740	1,466,077	-	-	3,176,238
Accumulated impairment	-	-	-	-	-	-	69	-	-	69
Reversal (provision) of impairment loss	-	155	(106)	-	-	-	-	-	-	49
Reclassification (Note)	13,233	1,011,042	822,748	-	146,914	62,791	417,624	(228,248)	(1,971,686)	274,418
Net currency exchange differences	(6,995)	(342,598)	(227,857)	(1,762)	(2,651)	(39,248)	(127,772)	(473)	(19,122)	(768,478)
Acquired from business combinations	-	-	-	-	-	-	1,644	-	-	1,644
At June 30	<u>\$ 16,574,762</u>	<u>\$ 43,547,916</u>	<u>\$ 26,905,315</u>	<u>\$ 153,383</u>	<u>\$ 2,357,318</u>	<u>\$ 7,370,488</u>	<u>\$ 18,853,264</u>	<u>\$ 4,409,897</u>	<u>\$ 2,818,317</u>	<u>\$122,990,660</u>
<u>June 30, 2021</u>										
Cost	\$ 16,591,128	\$ 75,841,591	\$105,570,482	\$ 1,096,760	\$ 7,916,697	\$ 21,255,650	\$ 69,726,903	\$ 7,341,305	\$ 2,818,317	\$308,158,833
Accumulated depreciation	-	(32,162,506)	(78,579,284)	(913,175)	(5,559,358)	(13,882,551)	(50,774,741)	(2,931,408)	-	(184,803,023)
Accumulated impairment	(16,366)	(131,169)	(85,883)	(30,202)	(21)	(2,611)	(98,898)	-	-	(365,150)
	<u>\$ 16,574,762</u>	<u>\$ 43,547,916</u>	<u>\$ 26,905,315</u>	<u>\$ 153,383</u>	<u>\$ 2,357,318</u>	<u>\$ 7,370,488</u>	<u>\$ 18,853,264</u>	<u>\$ 4,409,897</u>	<u>\$ 2,818,317</u>	<u>\$122,990,660</u>

(Note) Transferred from “Right-of-use assets” and “Prepayment for equipment” and transferred to “Inventories”, “Investment property, net” and “Right-of-use assets”.

			Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
	Land	Buildings	Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2020</u>										
Cost	\$ 15,460,284	\$ 75,327,831	\$ 105,969,003	\$ 793,441	\$ 7,501,351	\$ 19,380,198	\$ 65,657,170	\$ 6,881,318	\$ 2,906,280	\$299,876,876
Accumulated depreciation	-	(28,835,802)	(72,979,268)	(682,752)	(5,210,947)	(12,495,830)	(46,278,728)	(2,617,166)	-	(169,100,493)
Accumulated impairment	(16,366)	(139,548)	(96,621)	(30,138)	(87)	(3,231)	(100,739)	(2,091)	-	(388,821)
	<u>\$ 15,443,918</u>	<u>\$ 46,352,481</u>	<u>\$ 32,893,114</u>	<u>\$ 80,551</u>	<u>\$ 2,290,317</u>	<u>\$ 6,881,137</u>	<u>\$ 19,277,703</u>	<u>\$ 4,262,061</u>	<u>\$ 2,906,280</u>	<u>\$130,387,562</u>
<u>For the six-month period ended June 30, 2020</u>										
At January 1	\$ 15,443,918	\$ 46,352,481	\$ 32,893,114	\$ 80,551	\$ 2,290,317	\$ 6,881,137	\$ 19,277,703	\$ 4,262,061	\$ 2,906,280	\$130,387,562
Additions	30,208	25,455	231,481	-	207,287	968,547	2,046,120	675,843	1,332,258	5,517,199
Depreciation charge	-	(1,348,712)	(2,739,056)	(10,597)	(281,615)	(1,028,778)	(3,110,278)	(516,973)	-	(9,036,009)
Disposals										
Cost	-	(155,081)	(872,056)	-	(184,062)	(385,519)	(1,384,360)	-	-	(2,981,078)
Accumulated depreciation	-	119,092	691,520	-	175,130	347,079	1,347,770	-	-	2,680,591
Accumulated impairment	-	-	3,016	-	64	240	416	-	-	3,736
Reversal (provision) of impairment loss	-	155	(225)	-	-	-	28	-	-	(42)
Reclassification (Note)	91,636	666,508	408,405	108,287	99,044	127,438	426,221	(229,607)	(1,268,108)	429,824
Net currency exchange differences	(8,752)	(740,503)	(570,205)	(1,916)	(404)	4,143	(91,253)	(1,494)	(30,325)	(1,440,709)
At June 30	<u>\$ 15,557,010</u>	<u>\$ 44,919,395</u>	<u>\$ 30,045,994</u>	<u>\$ 176,325</u>	<u>\$ 2,305,761</u>	<u>\$ 6,914,287</u>	<u>\$ 18,512,367</u>	<u>\$ 4,189,830</u>	<u>\$ 2,940,105</u>	<u>\$125,561,074</u>
<u>June 30, 2020</u>										
Cost	\$ 15,573,376	\$ 74,736,340	\$ 104,019,644	\$ 1,065,247	\$ 7,612,475	\$ 20,089,856	\$ 66,238,067	\$ 6,902,040	\$ 2,940,105	\$299,177,150
Accumulated depreciation	-	(29,679,116)	(73,882,356)	(859,566)	(5,306,692)	(13,172,578)	(47,625,643)	(2,712,210)	-	(173,238,161)
Accumulated impairment	(16,366)	(137,829)	(91,294)	(29,356)	(22)	(2,991)	(100,057)	-	-	(377,915)
	<u>\$ 15,557,010</u>	<u>\$ 44,919,395</u>	<u>\$ 30,045,994</u>	<u>\$ 176,325</u>	<u>\$ 2,305,761</u>	<u>\$ 6,914,287</u>	<u>\$ 18,512,367</u>	<u>\$ 4,189,830</u>	<u>\$ 2,940,105</u>	<u>\$125,561,074</u>

(Note) Transferred from "Right-of-use assets" and "Prepayment for equipment" and transferred to "Inventories" and "Investment property, net".

- A. Amount of borrowing costs capitalized as part of certain property, plant and equipment and prepayment for equipment and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended June 30,	
	2021	2020
Amount capitalized:		
Property, plant and equipment	\$ 2,999	\$ 1,800
Prepayments for equipment	—	(1,060)
	<u>\$ 2,999</u>	<u>\$ 740</u>
Interest rate range	<u>0.67%~3.42%</u>	<u>0.84%~4.75%</u>
	For the six-month periods ended June 30,	
	2021	2020
Amount capitalized:		
Property, plant and equipment	\$ 4,219	\$ 3,432
Interest rate range	<u>0.67%~3.42%</u>	<u>0.84%~4.75%</u>

- B. Impairment of property, plant and equipment is described in Note 6(15), ‘Impairment on non-financial assets’.
- C. For more information regarding the Group’s property, plant and equipment pledged to others as of June 30, 2021, December 31, 2020 and June 30, 2020, please refer to Note 8, ‘Pledged assets’.

(11) Leasing arrangements — lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Carrying amount		
	June 30, 2021	December 31, 2020	June 30, 2020
Land	\$ 13,696,518	\$ 12,116,052	\$ 11,780,148
Buildings	72,579,129	71,835,672	68,082,157
Other equipment	<u>845,985</u>	<u>878,893</u>	<u>872,244</u>
	<u>\$ 87,121,632</u>	<u>\$ 84,830,617</u>	<u>\$ 80,734,549</u>

	For the three-month periods ended June 30,	
	2021	2020
	Depreciation charge	Depreciation charge
Land	\$ 126,535	\$ 131,102
Buildings	3,286,813	3,096,295
Other equipment	<u>69,685</u>	<u>71,034</u>
	<u>\$ 3,483,033</u>	<u>\$ 3,298,431</u>

	For the six-month periods ended June 30,	
	2021	2020
	Depreciation charge	Depreciation charge
Land	\$ 257,293	\$ 261,611
Buildings	6,500,506	6,105,965
Other equipment	143,643	146,396
	<u>\$ 6,901,442</u>	<u>\$ 6,513,972</u>

C. For the three-month and six-month periods ended June 30, 2021 and 2020, the additions and revaluations to right-of-use assets were \$6,005,038, \$4,544,698, \$10,514,392 and \$8,698,103, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	For the three-month periods ended June 30,	
	2021	2020
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 268,208	\$ 291,003
Expense on short-term lease contracts	283,266	159,633
Expense on leases of low-value assets	34,969	12,197
Expense on variable lease payments	72,633	93,815
Gain on sublease of right-of-use assets	127,970	126,339
Gain from lease modification	25,341	18,487
Rent concessions income	20,493	51,454

	For the six-month periods ended June 30,	
	2021	2020
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 543,968	\$ 585,692
Expense on short-term lease contracts	479,736	349,332
Expense on leases of low-value assets	73,605	40,457
Expense on variable lease payments	213,895	226,068
Gain on sublease of right-of-use assets	269,974	263,994
Gain from lease modification	78,483	37,137
Rent concessions income	38,100	51,454

E. For the six-month periods ended June 30, 2021 and 2020, the Group's total cash outflow for leases was \$7,244,968 and \$7,458,794, respectively.

F. The Group's leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of June 30, 2021, December 31, 2020 and June 30, 2020 was \$3,554,189, \$2,773,378 and \$3,349,247, respectively.

G. The Group has applied the practical expedient to "Covid-19-related rent concessions" and recognized the gain from changes in lease payments arising from the rent concessions amounting to \$38,100 and \$51,454 (listed as "other income") for the six-month periods ended June 30, 2021 and 2020, respectively.

(12) Leasing arrangements – lessor

- A. The Group leases various assets including investment property and other equipment. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. Gain arising from operating lease agreements for the three-month and six-month periods ended June 30, 2021 and 2020 is as follows:

	For the three-month periods ended June 30,	
	2021	2020
Rent income (Note)	\$ 759,817	\$ 883,135
Rent income arising from variable lease payments (Note)	\$ 441,278	\$ 527,587

	For the six-month periods ended June 30,	
	2021	2020
Rent income (Note)	\$ 1,507,721	\$ 1,640,627
Rent income arising from variable lease payments (Note)	\$ 1,068,291	\$ 1,040,521

(Note) Listed as "Operating revenue" and "Other income"

- C. The maturity analysis of the lease payments under the operating leases is as follows:

	June 30, 2021	December 31, 2020	June 30, 2020
Within 1 year	\$ 2,945,713	\$ 3,034,619	\$ 2,632,303
1~2 years	1,805,127	2,007,210	1,867,547
2~3 years	934,169	1,142,779	1,231,425
3~4 years	577,233	585,770	736,343
4~5 years	536,329	534,677	550,427
Over 5 years	4,447,793	4,726,402	4,974,901
	<u>\$ 11,246,364</u>	<u>\$ 12,031,457</u>	<u>\$ 11,992,946</u>

(13) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2021</u>			
Cost	\$ 13,058,468	\$ 10,487,285	\$ 23,545,753
Accumulated depreciation	-	(3,944,609)	(3,944,609)
Accumulated impairment	(1,788,484)	(47,211)	(1,835,695)
	<u>\$ 11,269,984</u>	<u>\$ 6,495,465</u>	<u>\$ 17,765,449</u>
 <u>For the six-month period ended June 30, 2021</u>			
At January 1	\$ 11,269,984	\$ 6,495,465	\$ 17,765,449
Additions	137,520	28,125	165,645
Depreciation charge	-	(166,175)	(166,175)
Disposals — Cost	(12,792)	(14,901)	(27,693)
— Accumulated depreciation	-	8,014	8,014
— Accumulated impairment	467	-	467
Reversal of impairment loss	34	-	34
Reclassification (Note 1)	42,978	728	43,706
Net currency exchange differences	-	(6,226)	(6,226)
At June 30	<u>\$ 11,438,191</u>	<u>\$ 6,345,030</u>	<u>\$ 17,783,221</u>
 <u>June 30, 2021</u>			
Cost	\$ 13,226,174	\$ 10,455,490	\$ 23,681,664
Accumulated depreciation	-	(4,063,249)	(4,063,249)
Accumulated impairment	(1,787,983)	(47,211)	(1,835,194)
	<u>\$ 11,438,191</u>	<u>\$ 6,345,030</u>	<u>\$ 17,783,221</u>

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2020</u>				
Cost	\$ 12,887,715	\$ 9,208,754	\$ 3,176	\$ 22,099,645
Accumulated depreciation	-	(3,153,669)	(1,361)	(3,155,030)
Accumulated impairment	(1,788,436)	(47,211)	-	(1,835,647)
	<u>\$ 11,099,279</u>	<u>\$ 6,007,874</u>	<u>\$ 1,815</u>	<u>\$ 17,108,968</u>
<u>For the six-month period ended June 30, 2020</u>				
At January 1	\$ 11,099,279	\$ 6,007,874	\$ 1,815	\$ 17,108,968
Additions	-	3,152	-	3,152
Depreciation charge	-	(145,993)	(681)	(146,674)
Disposals – Cost	-	(1,619)	-	(1,619)
– Accumulated depreciation	-	403	-	403
Impairment loss	(48)	-	-	(48)
Reclassification (Note 2)	134,215	231,754	-	365,969
Net currency exchange differences	-	(14,944)	-	(14,944)
At June 30	<u>\$ 11,233,446</u>	<u>\$ 6,080,627</u>	<u>\$ 1,134</u>	<u>\$ 17,315,207</u>
<u>June 30, 2020</u>				
Cost	\$ 13,021,930	\$ 9,423,663	\$ 1,815	\$ 22,447,408
Accumulated depreciation	-	(3,295,825)	(681)	(3,296,506)
Accumulated impairment	(1,788,484)	(47,211)	-	(1,835,695)
	<u>\$ 11,233,446</u>	<u>\$ 6,080,627</u>	<u>\$ 1,134</u>	<u>\$ 17,315,207</u>

(Note 1) Transferred from “Property, plant and equipment”.

(Note 2) Transferred from “Inventories” and “Property, plant and equipment”.

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	For the three-month periods ended June 30,	
	2021	2020
Rental income from the lease of the investment property (Note)	\$ <u>307,034</u>	\$ <u>228,304</u>
Direct operating expenses arising from the investment property that generated income during the period	\$ <u>207,227</u>	\$ <u>148,023</u>
Direct operating expenses arising from the investment property that did not generate income during the period	\$ <u>9,312</u>	\$ <u>9,131</u>
	For the six-month periods ended June 30,	
	2021	2020
Rental income from the lease of the investment property (Note)	\$ <u>652,659</u>	\$ <u>476,211</u>
Direct operating expenses arising from the investment property that generated income during the period	\$ <u>403,089</u>	\$ <u>309,685</u>
Direct operating expenses arising from the investment property that did not generate income during the period	\$ <u>18,941</u>	\$ <u>18,546</u>

(Note) Listed as "Operating revenue" and "Other income"

- B. The fair value of the investment property held by the Group as of June 30, 2021, December 31, 2020 and June 30, 2020 ranged from \$17,315,207 to \$44,696,703, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property, net.'
- D. No borrowing costs were capitalized as part of investment property.
- E. For more information regarding the impairment of investment property, please refer to Note 6(15), 'Impairment on non-financial assets'.
- F. For more information regarding investment property pledged to others as of June 30, 2021, December 31, 2020 and June 30, 2020, please refer to Note 8, 'Pledged assets'.

(14) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
<u>For the six-month period ended June 30, 2021</u>								
At January 1	\$ 465,027	\$ 4,117,584	\$ 538,777	\$ 3,708,731	\$ 6,942,412	\$ 2,300,542	\$ 594,427	\$ 18,667,500
Additions	-	246	97,202	-	-	-	1,798	99,246
Amortization	(6,611)	(114,285)	(134,319)	-	(97,080)	(57,735)	(40,218)	(450,248)
Disposals	-	-	(9)	-	-	-	-	(9)
Impairment loss	-	(24)	-	-	-	-	(20)	(44)
Acquired from business combinations	-	-	3,792	-	-	-	-	3,792
Net exchange differences	-	(204,609)	(3,453)	(75,203)	-	(127,289)	(13,883)	(424,437)
At June 30	<u>\$ 458,416</u>	<u>\$ 3,798,912</u>	<u>\$ 501,990</u>	<u>\$ 3,633,528</u>	<u>\$ 6,845,332</u>	<u>\$ 2,115,518</u>	<u>\$ 542,104</u>	<u>\$ 17,895,800</u>
	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
<u>For the six-month period ended June 30, 2020</u>								
At January 1	\$ 478,249	\$ 4,311,003	\$ 592,412	\$ 3,714,727	\$ 7,136,571	\$ 2,395,729	\$ 612,759	\$ 19,241,450
Additions	-	418	72,292	-	-	-	15,235	87,945
Amortization	(6,611)	(112,458)	(139,286)	-	(97,080)	(56,965)	(37,738)	(450,138)
Net exchange differences	-	(197,172)	(3,815)	(64,870)	-	(120,469)	(11,707)	(398,033)
At June 30	<u>\$ 471,638</u>	<u>\$ 4,001,791</u>	<u>\$ 521,603</u>	<u>\$ 3,649,857</u>	<u>\$ 7,039,491</u>	<u>\$ 2,218,295</u>	<u>\$ 578,549</u>	<u>\$ 18,481,224</u>

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended June 30,	
	2021	2020
Operating costs	\$ 12,918	\$ 16,278
Selling expenses	29,226	30,312
General and administrative expenses	179,435	175,007
Research and development expenses	71	89
Other expenses	3,514	3,514
	<u>\$ 225,164</u>	<u>\$ 225,200</u>
	For the six-month periods ended June 30,	
	2021	2020
Operating costs	\$ 25,882	\$ 32,090
Selling expenses	58,131	59,352
General and administrative expenses	359,062	351,500
Research and development expenses	146	169
Other expenses	7,027	7,027
	<u>\$ 450,248</u>	<u>\$ 450,138</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of June 30, 2021, December 31, 2020 and June 30, 2020, no intangible assets were pledged as collateral.

(15) Impairment on non-financial assets

A. The Group recognized gain on reversal (impairment loss) for the three-month and six-month periods ended June 30, 2021 and 2020 (listed as “Other gains and losses”). Details of such gain (loss) are as follows:

Items	For the three-month periods ended June 30,			
	2021		2020	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	\$ 78	\$ -	(\$ 119)	\$ -
Intangible assets	(44)	-	-	-
	<u>\$ 34</u>	<u>\$ -</u>	<u>(\$ 119)</u>	<u>\$ -</u>

Items	For the six-month periods ended June 30,			
	2021		2020	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (Impairment loss):				
Property, plant and equipment	\$ 49	\$ -	(\$ 42)	\$ -
Investment property	34	-	(48)	-
Intangible assets	(44)	-	-	-
	<u>\$ 39</u>	<u>\$ -</u>	<u>(\$ 90)</u>	<u>\$ -</u>

B. The gain on reversal (impairment loss) reported by operating segments is as follows:

Segments	For the three-month periods ended June 30,			
	2021		2020	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 34	\$ -	(\$ 148)	\$ -
Pharmaceuticals business	-	-	29	-
	<u>\$ 34</u>	<u>\$ -</u>	<u>(\$ 119)</u>	<u>\$ -</u>

Segments	For the six-month periods ended June 30,			
	2021		2020	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 129	\$ -	(\$ 71)	\$ -
Feeds business	(90)	-	(48)	-
Pharmaceuticals business	-	-	29	-
	<u>\$ 39</u>	<u>\$ -</u>	<u>(\$ 90)</u>	<u>\$ -</u>

C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

D. The Group's goodwill is tested annually for impairment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year-period. As of December 31, 2020, the recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired.

The key assumptions used for value-in-use calculations are described in Note 6(15), 'Impairment of non-financial assets' in the consolidated financial statement for the year ended December 31, 2020.

(16) Short-term borrowings

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 31,628,138	\$ 21,473,270	\$ 31,684,852	None
Secured bank borrowings	<u>1,515,000</u>	<u>891,501</u>	<u>789,766</u>	(Note)
	<u>\$ 33,143,138</u>	<u>\$ 22,364,771</u>	<u>\$ 32,474,618</u>	
Interest rate range	<u>0.35%~4.88%</u>	<u>0.49%~5.00%</u>	<u>0.45%~5.25%</u>	

(Note) For more information about collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month and six-month periods ended June 30, 2021 and 2020, please refer to Note 6(30), 'Finance costs'.

(17) Short-term notes and bills payable

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>	<u>Collateral</u>
Commercial papers payable	\$ 13,050,000	\$ 14,874,895	\$ 17,338,050	(Note)
Less: Unamortized discount	(<u>1,839</u>)	(<u>1,998</u>)	(<u>10,942</u>)	
	<u>\$ 13,048,161</u>	<u>\$ 14,872,897</u>	<u>\$ 17,327,108</u>	
Interest rate range	<u>0.30%~1.35%</u>	<u>0.32%~1.25%</u>	<u>0.46%~1.4%</u>	

(Note) For more information about the collaterals for commercial papers, please refer to Note 8, 'Pledged assets'.

A. For more information about interest expenses recognized by the Group for the three-month and six-month periods ended June 30, 2021 and 2020, please refer to Note 6(30), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(18) Other payables

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Receipts under custody at convenience stores	\$ 10,360,866	\$ 8,681,377	\$ 12,223,765
Accrued salaries and bonuses	9,006,538	9,016,120	8,729,050
Employees' compensation and remuneration for directors and supervisors	2,076,847	3,213,794	1,705,176
Equipment and construction payable	1,824,980	2,437,200	1,464,530
Advertising and promotion expenses payable	7,434,313	6,510,267	6,905,099
Dividends payable	21,986,994	-	20,406,904
Others	<u>19,695,680</u>	<u>18,985,415</u>	<u>17,590,804</u>
	<u>\$ 72,386,218</u>	<u>\$ 48,844,173</u>	<u>\$ 69,025,328</u>

(19) Corporate bonds payable

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 48,050,000	\$ 43,500,000	\$ 37,500,000	None
Less: Current portion of bonds payable	(5,000,000)	(1,400,000)	(1,400,000)	
	<u>\$ 43,050,000</u>	<u>\$ 42,100,000</u>	<u>\$ 36,100,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
- (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

- (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.05%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable in May 2022 upon maturity.
 - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.90%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.

- (e) Repayment term: The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.75% per annum
 - (ii) B Bond: the coupon rate is 0.83% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
 - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.69% per annum
 - (ii) B Bond: the coupon rate is 0.73% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
 - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B

- (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.56% per annum
 - (ii) B Bond: the coupon rate is 0.59% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in April 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
 - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.50% per annum
 - (ii) B Bond: the coupon rate is 0.58% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in October 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
 - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.43%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.

- (e) Repayment term: the bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.
- (f) Period: 7 years, from December 29, 2020 to December 29, 2027
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
- (i) A Bond: the coupon rate is 0.45% per annum
- (ii) B Bond: the coupon rate is 0.53% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2021 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable in June 2026 upon maturity.
- (ii) B Bond: the bonds are repayable in June 2028 upon maturity.
- (f) Period:
- (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
- (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(20) Long-term borrowings

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 9,743,049	\$ 14,917,004	\$ 11,536,249	None
Secured bank borrowings	<u>585,917</u>	<u>581,966</u>	<u>771,451</u>	(Note)
	10,328,966	15,498,970	12,307,700	
Less: Current portion of long-term borrowings	(<u>417,765</u>)	(<u>301,575</u>)	(<u>1,591,616</u>)	
	<u>\$ 9,911,201</u>	<u>\$ 15,197,395</u>	<u>\$ 10,716,084</u>	
Range of maturity dates	<u>7. 2021~4. 2026</u>	<u>1. 2021~3. 2026</u>	<u>8. 2020~3. 2026</u>	
Range of interest rates	<u>0. 35%~5. 30%</u>	<u>0. 50%~5. 30%</u>	<u>0. 55%~4. 98%</u>	

(Note) For more information about collaterals for long-term borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month and six-month periods ended June 30, 2021 and 2020, please refer to Note 6(30), 'Finance costs'.

(21) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

(a) For the aforementioned pension plan, the Group recognized pension costs of \$59,018, \$73,058, \$120,643 and \$144,909 for the three-month and six-month periods ended June 30, 2021 and 2020, respectively.

(b) Expected contributions to the defined benefit pension plans of the Group for the next year is \$801,130.

B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the "New Plan") under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan (Note). Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China are based on a fixed percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month and six-month periods ended June 30, 2021 and 2020 were \$777,740, \$411,981, \$1,545,656 and \$953,381(Note), respectively.

(Note) Due to the COVID-19, certain overseas subsidiaries were granted by their respective government a waiver for the contributions to the defined benefit pension since February to December in 2020.

(22) Share capital

A. Movements in the number of the Company's ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Beginning and ending balance	<u>5, 682, 015</u>	<u>5, 682, 015</u>

B. As of June 30, 2021, the Company's authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the six-month periods ended June 30, 2021 and 2020 are as follows:

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2021	\$ 438,468	\$ 2,671,965	\$ 387,382	\$ 166,649	\$3,664,464
Adjustment for change in capital reserve of investee companies	-	-	15,298	-	15,298
Transactions with non-controlling interests of subsidiaries	-	(381,265)	-	-	(381,265)
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(385)	(385)
June 30, 2021	<u>\$ 438,468</u>	<u>\$ 2,290,700</u>	<u>\$ 402,680</u>	<u>\$ 166,264</u>	<u>\$3,298,112</u>

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2020	\$ 438,468	\$ 2,924,664	\$ 373,541	\$ 161,069	\$3,897,742
Adjustment for change in capital reserve of investee companies	-	-	13,925	159	14,084
Transactions with non-controlling interests of subsidiaries	-	14,121	-	-	14,121
Payments of unpaid cash dividends from previous year transferred to capital reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>(181)</u>	<u>(181)</u>
June 30, 2020	<u>\$ 438,468</u>	<u>\$ 2,938,785</u>	<u>\$ 387,466</u>	<u>\$ 161,047</u>	<u>\$3,925,766</u>

For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(35), 'Transactions with non-controlling interest'.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. And set aside or reverse special reserve in accordance with related laws, the remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period. As of June 30, 2021, the balance of special reserve that was set aside on initial application of IFRSs was \$2,448,978.
- D. The Company recognized dividends distributed to owners amounting to \$14,205,039, constituting \$2.5 (in dollars) per share as cash dividends from 2019 earnings. In accordance with the 'Q&A on Notices for Listed Companies to Postpone Shareholders Meetings for COVID-19 Pandemic Prevention' announced by the Taiwan Stock Exchange Corporation (TWSE), the distribution of dividends from 2020 earnings in the amount of \$15,341,442, constituting \$2.7 (in dollars) per share as cash dividends, had been resolved after meeting the statutory voting threshold on June 20, 2021 via the electronic voting platform for shareholders' meeting.

E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of June 30, 2021, the Group recognized special reserve of \$105,429, in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(25) Other equity items

	For the six-month period ended June 30, 2021		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2021	(\$ 9,111,230)	\$ 1,013,025	(\$ 8,098,205)
Currency translation differences			
— Group	(1,999,870)	-	(1,999,870)
— Associates	(26,380)	-	(26,380)
Valuation adjustment and reclassification			
— Group	-	203,411	203,411
— Associates	-	118,521	118,521
June 30, 2021	<u>(\$ 11,137,480)</u>	<u>\$ 1,334,957</u>	<u>(\$ 9,802,523)</u>
	For the six-month period ended June 30, 2020		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2020	(\$ 7,726,653)	\$ 732,161	(6,994,492)
Currency translation differences			
— Group	(2,243,671)	-	(2,243,671)
— Associates	(3,707)	-	(3,707)
Valuation adjustment and reclassification			
— Group	-	(86,591)	(86,591)
— Associates	-	225,507	225,507
June 30, 2020	<u>(\$ 9,974,031)</u>	<u>\$ 871,077</u>	<u>(\$ 9,102,954)</u>

(26) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the three-month period ended June 30, 2021		
	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 39,470,246	\$ 39,524,023	\$ 13,395,233
— Over time	176,699	201,357	4,243,029
	<u>\$ 39,646,945</u>	<u>\$ 39,725,380</u>	<u>\$ 17,638,262</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 7,039,957	\$ 13,002,063	\$ 112,431,522
— Over time	—	283,249	4,904,334
	<u>\$ 7,039,957</u>	<u>\$ 13,285,312</u>	<u>\$ 117,335,856</u>
	For the three-month period ended June 30, 2020		
	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 36,658,317	\$ 40,031,166	\$ 11,687,776
— Over time	209,872	178,248	3,810,187
	<u>\$ 36,868,189</u>	<u>\$ 40,209,414</u>	<u>\$ 15,497,963</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 4,675,175	\$ 12,925,884	\$ 105,978,318
— Over time	—	270,280	4,468,587
	<u>\$ 4,675,175</u>	<u>\$ 13,196,164</u>	<u>\$ 110,446,905</u>

For the six-month period ended June 30, 2021			
	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 77,543,909	\$ 79,570,388	\$ 27,347,150
— Over time	351,516	417,865	8,224,545
	<u>\$ 77,895,425</u>	<u>\$ 79,988,253</u>	<u>\$ 35,571,695</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 12,498,009	\$ 26,296,015	\$ 223,255,471
— Over time	—	548,463	9,542,389
	<u>\$ 12,498,009</u>	<u>\$ 26,844,478</u>	<u>\$ 232,797,860</u>
For the six-month period ended June 30, 2020			
	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 70,739,270	\$ 77,931,523	\$ 26,629,319
— Over time	405,106	383,506	7,690,164
	<u>\$ 71,144,376</u>	<u>\$ 78,315,029</u>	<u>\$ 34,319,483</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 9,415,376	\$ 25,084,548	\$ 209,800,036
— Over time	—	458,730	8,937,506
	<u>\$ 9,415,376</u>	<u>\$ 25,543,278</u>	<u>\$ 218,737,542</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>	<u>January 1, 2020</u>
Advance receipts for sales of products	\$ 4,121,263	\$ 11,049,066	\$3,500,333	\$ 9,741,468
Advance receipts for gift certificates and gift cards	4,106,002	3,430,999	2,208,687	1,786,894
Members' deposits	821,630	804,373	797,305	793,115
Franchise fee	406,647	429,578	445,248	444,470
Customer loyalty programmes	961,744	807,168	590,088	503,861
Others	393,859	326,513	334,148	363,291
	<u>\$10,811,145</u>	<u>\$ 16,847,697</u>	<u>\$7,875,809</u>	<u>\$13,633,099</u>
	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>	<u>January 1, 2020</u>
Current	\$10,293,611	\$ 16,269,358	\$7,407,029	\$13,170,263
Non-current	517,534	578,339	468,780	462,836
	<u>\$10,811,145</u>	<u>\$ 16,847,697</u>	<u>\$7,875,809</u>	<u>\$13,633,099</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the three-month and six-month periods ended June 30, 2021 and 2020 were \$558,636, \$690,308, \$14,178,162 and \$11,542,795, respectively.

(27) Interest income

	<u>For the three-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Interest income from bank deposits	\$ 73,768	\$ 304,275
Interest income from financial assets measured at amortized cost	265,329	298,050
Interest income from financial assets at fair value through other comprehensive income	25,610	20,999
	<u>\$ 364,707</u>	<u>\$ 623,324</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Interest income from bank deposits	\$ 293,893	\$ 635,809
Interest income from financial assets measured at amortized cost	529,106	554,301
Interest income from financial assets at fair value through other comprehensive income	45,359	47,327
	<u>\$ 868,358</u>	<u>\$ 1,237,437</u>

(28) Other income

	For the three-month periods ended June 30,	
	2021	2020
Rental income	\$ 221,661	\$ 211,373
Dividend income	26,196	49,074
Government grants income	220,477	281,420
Rent concessions income	20,493	51,454
Other income	626,862	751,595
	<u>\$ 1,115,689</u>	<u>\$ 1,344,916</u>

	For the six-month periods ended June 30,	
	2021	2020
Rental income	\$ 438,606	\$ 431,399
Dividend income	28,671	50,735
Government grants income	347,646	471,378
Rent concessions income	38,100	51,454
Other income	1,118,701	1,348,543
	<u>\$ 1,971,724</u>	<u>\$ 2,353,509</u>

(29) Other gains and losses

	For the three-month periods ended June 30,	
	2021	2020
Gain on disposal of property, plant and equipment	\$ 6,815	\$ 30,541
Gain on disposal of non-current assets held for sale	52,825	-
Loss on disposal of right-of-use assets	-	(1,858)
Gain on disposal of investment property	39,188	-
Gain on disposal of intangible assets	44	-
Gain from lease modification	25,341	18,487
Net currency exchange gain (loss)	12,703	(9,873)
Net gain on financial assets and liabilities at fair value through profit or loss	449,694	126,609
Gain on reversal (impairment loss) on non-financial assets	34	(119)
Other losses	(376,841)	(305,538)
	<u>\$ 209,803</u>	<u>(\$ 141,751)</u>

	For the six-month periods ended June 30,	
	2021	2020
Gain on disposal of property, plant and equipment	\$ 11,227	\$ 64,404
Gain on disposal of non-current assets held for sale	52,825	264,321
Loss on disposal of right-of-use assets	-	(1,858)
Gain on disposal of investment property	39,402	-
Gain from lease modification	78,483	37,137
Net currency exchange gain	9,338	18,206
Net gain on financial assets and liabilities at fair value through profit or loss	867,357	477,612
Gain on reversal (impairment loss) on non-financial assets	39	(90)
Other losses	(670,507)	(616,980)
	<u>\$ 388,164</u>	<u>\$ 242,752</u>

(30) Finance costs

	For the three-month periods ended June 30,	
	2021	2020
Interest expense:		
Bank borrowings	\$ 264,877	\$ 335,454
Interest expense on lease liabilities	268,208	291,003
Less: Capitalization of qualifying assets	(2,999)	(740)
	<u>\$ 530,086</u>	<u>\$ 625,717</u>

	For the six-month periods ended June 30,	
	2021	2020
Interest expense:		
Bank borrowings	\$ 519,409	\$ 660,431
Interest expense on lease liabilities	543,968	585,692
Less: Capitalization of qualifying assets	(4,219)	(3,432)
	<u>\$ 1,059,158</u>	<u>\$ 1,242,691</u>

(31) Expenses by nature

	<u>For the three-month period ended June 30, 2021</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 5,205,568	\$ 9,850,693	\$ 15,056,261
Depreciation charges on property, plant and equipment	2,558,471	1,943,512	4,501,983
Depreciation charges on right-of-use assets	319,749	3,162,299	3,482,048
Depreciation charges on investment property	–	61,508	61,508
Amortization of intangible assets	<u>12,918</u>	<u>208,732</u>	<u>221,650</u>
	<u>\$ 8,096,706</u>	<u>\$ 15,226,744</u>	<u>\$ 23,323,450</u>

	<u>For the three-month period ended June 30, 2020</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 4,849,455	\$ 9,070,561	\$ 13,920,016
Depreciation charges on property, plant and equipment	2,475,804	1,960,276	4,436,080
Depreciation charges on right-of-use assets	314,637	2,982,689	3,297,326
Depreciation charges on investment property	–	61,132	61,132
Amortization of intangible assets	<u>16,278</u>	<u>205,408</u>	<u>221,686</u>
	<u>\$ 7,656,174</u>	<u>\$ 14,280,066</u>	<u>\$ 21,936,240</u>

	<u>For the six-month period ended June 30, 2021</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 10,407,154	\$ 19,868,112	\$ 30,275,266
Depreciation charges on property, plant and equipment	5,155,576	3,919,709	9,075,285
Depreciation charges on right-of-use assets	629,741	6,269,883	6,899,624
Depreciation charges on investment property	–	122,880	122,880
Amortization of intangible assets	<u>25,882</u>	<u>417,339</u>	<u>443,221</u>
	<u>\$ 16,218,353</u>	<u>\$ 30,597,923</u>	<u>\$ 46,816,276</u>

	<u>For the six-month period ended June 30, 2020</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 9,742,963	\$ 18,492,401	\$ 28,235,364
Depreciation charges on property, plant and equipment	5,086,217	3,925,647	9,011,864
Depreciation charges on right-of-use assets	624,915	5,886,784	6,511,699
Depreciation charges on investment property	-	121,433	121,433
Amortization of intangible assets	32,090	411,021	443,111
	<u>\$ 15,486,185</u>	<u>\$ 28,837,286</u>	<u>\$ 44,323,471</u>

(32) Employee benefit expense

	<u>For the three-month period ended June 30, 2021</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 4,114,358	\$ 8,008,637	\$ 12,122,995
Labor and health insurance expenses	376,834	665,400	1,042,234
Pension costs	285,735	551,023	836,758
Other personnel expenses	428,641	625,633	1,054,274
	<u>\$ 5,205,568</u>	<u>\$ 9,850,693</u>	<u>\$ 15,056,261</u>

	<u>For the three-month period ended June 30, 2020</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,963,570	\$ 7,659,694	\$ 11,623,264
Labor and health insurance expenses	316,084	490,393	806,477
Pension costs	162,963	322,076	485,039
Other personnel expenses	406,838	598,398	1,005,236
	<u>\$ 4,849,455</u>	<u>\$ 9,070,561</u>	<u>\$ 13,920,016</u>

	For the six-month period ended June 30, 2021		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 8,220,295	\$ 16,197,203	\$ 24,417,498
Labor and health insurance expenses	759,112	1,325,794	2,084,906
Pension costs	583,000	1,083,299	1,666,299
Other personnel expenses	844,747	1,261,816	2,106,563
	<u>\$ 10,407,154</u>	<u>\$ 19,868,112</u>	<u>\$ 30,275,266</u>
	For the six-month period ended June 30, 2020		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 7,923,959	\$ 15,526,350	\$ 23,450,309
Labor and health insurance expenses	642,884	1,060,985	1,703,869
Pension costs	378,269	720,021	1,098,290
Other personnel expenses	797,851	1,185,045	1,982,896
	<u>\$ 9,742,963</u>	<u>\$ 18,492,401</u>	<u>\$ 28,235,364</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month and six-month periods ended June 30, 2021 and 2020, employees' compensation was accrued at \$479,675, \$551,307, \$948,968 and \$962,541, respectively, while directors' remuneration was accrued at \$99,525, \$114,614, \$196,806 and \$195,042, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated amount of \$2,149,860 recognized in the 2020 financial statements. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	For the three-month periods ended June 30,	
	2021	2020
Current income tax:		
Income tax incurred in current period	\$ 1,981,084	\$ 2,327,233
Tax on unappropriated earnings	148,470	11,687
Over provision of prior year's income tax payable	(1,382)	(261,553)
Total current income tax	<u>2,128,172</u>	<u>2,077,367</u>
Deferred income tax:		
Origination and reversal of temporary differences	(142,672)	(134,579)
Income tax expense	<u>\$ 1,985,500</u>	<u>\$ 1,942,788</u>

	For the six-month periods ended June 30,	
	2021	2020
Current income tax:		
Income tax incurred in current period	\$ 4,100,535	\$ 4,669,553
Tax on unappropriated earnings	148,470	11,687
Under (over) provision of prior year's income tax payable	6,335	(263,676)
Total current income tax	<u>4,255,340</u>	<u>4,417,564</u>
Deferred income tax:		
Origination and reversal of temporary differences	(562,392)	(202,460)
Income tax expense	<u>\$ 3,692,948</u>	<u>\$ 4,215,104</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	For the three-month periods ended June 30,	
	2021	2020
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	<u>(\$ 8,057)</u>	<u>(\$ 15,278)</u>

	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	<u>\$ 6,783</u>	<u>(\$ 32,826)</u>

B. The Company's income tax returns through 2019 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of August 11, 2021.

(34) Earnings per share

	<u>For the three-month period ended June 30, 2021</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,380,788</u>	<u>5,682,015</u>	<u>\$ 0.95</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,380,788	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>—</u>	<u>13,997</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,380,788</u>	<u>5,696,012</u>	<u>\$ 0.94</u>

<u>For the three-month period ended June 30, 2020</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 6,367,439	5,682,015	\$ 1.12
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 6,367,439	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	—	13,990	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 6,367,439	5,696,005	\$ 1.12
<u>For the six-month period ended June 30, 2021</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,785,296	5,682,015	\$ 1.90
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,785,296	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	—	25,725	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 10,785,296	5,707,740	\$ 1.89

	<u>For the six-month period ended June 30, 2020</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,835,679	5,682,015	\$ 1.91
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 10,835,679	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	—	37,428	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 10,835,679	5,719,443	\$ 1.89

(35) Transactions with non-controlling interest

- A. During the six-month periods ended June 30, 2021 and 2020, the Group acquired additional shares of the subsidiaries, Philippine Seven Corporation, etc., through public market for a total cash consideration of \$884,019 and \$95,076, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$502,754 and \$101,451 in 2021 and 2020, respectively. This transaction resulted in a decrease in the non-controlling interest by \$502,754 and \$101,451 and a decrease in the equity attributable to owners of the parent by \$381,265 and an increase by \$6,375 as of June 30, 2021 and 2020, respectively.
- B. During the six-month period ended June 30, 2020, the Group partially disposed some of its shares of the subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$16,217. The carrying amount of non-controlling interest was \$8,471 on the disposal date. This transaction resulted in an increase in the non-controlling interest by \$8,471 and an increase in the equity attributable to owners of the parent by \$7,746.

C. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the six-month periods ended June 30, 2021 and 2020 are as follows:

	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 502,754	\$ 101,451
Consideration paid for acquisition of non-controlling interest	(884,019)	(95,076)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	-	(8,471)
Consideration received from disposal of non-controlling interest	-	16,217
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>(\$ 381,265)</u>	<u>\$ 14,121</u>

(36) Supplemental cash flow information

A. Operating activities with partial cash flows:

	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Dividend income	\$ 28,671	\$ 50,735
Cash dividends from investments accounted for under equity method	3,300,073	2,962,366
Less: Ending balance of dividends receivable (recognized as 'Other receivables')	(2,519,060)	(952,970)
Cash dividends received	<u>\$ 809,684</u>	<u>\$ 2,060,131</u>

C. Operating and investing activities with no cash flow effect:

	For the six-month periods ended June 30,	
	2021	2020
(a) Write-off of allowance for doubtful accounts	\$ 18,037	\$ 45,407
(b) Inventory reclassified to investment property	\$ -	\$ 346,787
(c) Property, plant and equipment reclassified to inventory	\$ 306,893	\$ 340,307
(d) Property, plant and equipment reclassified to investment property	\$ 43,706	\$ 19,182
(e) Property, plant and equipment reclassified to right-of-use assets	\$ 394,823	\$ -
(f) Right-of-use assets reclassified to property, plant and equipment	\$ 929	\$ 193
(g) Prepayments for equipment reclassified to property, plant and equipment	\$ 1,018,911	\$ 789,120

D. Financing activities with no cash flow effect:

	For the six-month periods ended June 30,	
	2021	2020
Cash dividends declared but not paid	\$ 15,341,442	\$ 14,205,039

(37) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposit received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2021	\$22,364,771	\$14,872,897	\$43,500,000	\$15,498,970	\$76,558,595	\$6,109,838	\$178,905,071
Changes in cash flow from financing activities	10,773,367	(1,824,736)	4,550,000	(5,138,355)	(5,933,764)	415,756	2,842,268
Changes in acquisition of subsidiaries	5,000	-	-	-	-	51	5,051
Changes in other non-cash items	-	-	-	-	7,345,964	-	7,345,964
Impact of changes in foreign exchange rate	-	-	-	(31,649)	(266,108)	-	(297,757)
Balance at June 30, 2021	<u>\$33,143,138</u>	<u>\$13,048,161</u>	<u>\$48,050,000</u>	<u>\$10,328,966</u>	<u>\$77,704,687</u>	<u>\$6,525,645</u>	<u>\$188,800,597</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposit received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2020	\$29,114,702	\$3,324,869	\$30,350,000	\$34,095,608	\$70,158,099	\$6,790,153	\$173,833,431
Changes in cash flow from financing activities	3,359,916	14,002,239	7,150,000	(21,779,828)	(6,257,245)	(15,636)	(3,540,554)
Changes in other non-cash items	-	-	-	-	8,609,512	-	8,609,512
Impact of changes in foreign exchange rate	-	-	-	(8,080)	(198,362)	-	(206,442)
Balance at June 30, 2020	<u>\$32,474,618</u>	<u>\$17,327,108</u>	<u>\$37,500,000</u>	<u>\$12,307,700</u>	<u>\$72,312,004</u>	<u>\$6,774,517</u>	<u>\$178,695,947</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Apartmen Management & Maintenance Co., Ltd.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Yung Yuen Investment Co., Ltd.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Stays Corp.	Associate
Time Square Internation Hotel Corp.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Kao Chuan Investment Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Futures Corp.	Associate
President Insurance Agency Co.Ltd.	Associate
President Securities Corp.	Associate
President Capital Management Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tung Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate
Wellcome Taiwan Co., Ltd.	Associate

Names of related parties	Relationship with the Group
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate
Grand Bills Finance Corp.	Associate
Jai You Technology Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin Hang Food Industry Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate

(2) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended June 30,	
	2021	2020
Sales of goods:		
— Associates	\$ 2,346,005	\$ 2,086,173
Sales of services:		
— Associates	14,870	12,813
	<u>\$ 2,360,875</u>	<u>\$ 2,098,986</u>
	For the six-month periods ended June 30,	
	2021	2020
Sales of goods:		
— Associates	\$ 4,450,327	\$ 4,127,813
Sales of services:		
— Associates	36,067	28,637
	<u>\$ 4,486,394</u>	<u>\$ 4,156,450</u>

- (a) The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.
- (b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	<u>For the three-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Purchases of goods:		
— Associates	<u>\$ 1,491,604</u>	<u>\$ 1,516,160</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Purchases of goods:		
— Associates	<u>\$ 2,692,322</u>	<u>\$ 2,488,083</u>

- (a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.
- (b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.
- (c) The purchase terms of other subsidiaries for purchases from related parties were mostly the same for third parties.

C. Notes and accounts receivable

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Associates	<u>\$ 1,323,564</u>	<u>\$ 951,830</u>	<u>\$ 1,147,366</u>

D. Long-term receivables (not including loans to related parties, recognized as “Other non-current assets”)

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Associates	<u>\$ 489,790</u>	<u>\$ 509,786</u>	<u>\$ 520,045</u>

E. Notes and accounts payable

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Associates	<u>\$ 671,547</u>	<u>\$ 560,809</u>	<u>\$ 717,731</u>

F. Loans to related parties

- (a) Receivables from related parties (recognized as “Other non-current assets”)

	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>
Associates	<u>\$ 317,157</u>	<u>\$ 329,480</u>	<u>\$ 330,468</u>

- (b) Interest income

	<u>For the three-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Associates	<u>\$ 4,433</u>	<u>\$ 4,036</u>
	<u>For the six-month periods ended June 30,</u>	
	<u>2021</u>	<u>2020</u>
Associates	<u>\$ 8,919</u>	<u>\$ 5,628</u>

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B, 'Provision of endorsement and guarantees to others'.

(3) Key management compensation

	For the three-month periods ended June 30,	
	2021	2020
Salaries and other short-term employee benefits	\$ 123,708	\$ 129,256
Service allowance	6,289	6,198
Directors' remuneration and employees' compensation	140,776	165,613
	<u>\$ 270,773</u>	<u>\$ 301,067</u>

	For the six-month periods ended June 30,	
	2021	2020
Salaries and other short-term employee benefits	\$ 255,749	\$ 264,525
Service allowance	12,533	12,403
Directors' remuneration and employees' compensation	292,755	301,217
	<u>\$ 561,037</u>	<u>\$ 578,145</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>June 30, 2021</u>	<u>December 31, 2020</u>	<u>June 30, 2020</u>	<u>Purpose of collateral</u>
Demand deposits and time deposits (Note 1)	\$ 176,294	\$ 184,616	\$ 113,445	Performance guarantees and construction disputes
Notes receivable	-	25,816	117,053	Bank borrowings
Financial assets at fair value through other comprehensive income - non-current	266,140	252,714	-	Bank borrowings
Investments accounted for under equity method	755,617	1,015,724	1,019,084	Bank borrowings and notes and bills payable
Land (Note 2)	9,443,439	9,451,187	9,048,484	Performance guarantees, bank borrowings and notes and bills payable
Buildings-net (Note 2)	6,861,164	6,971,081	7,039,835	Performance guarantees, bank borrowings and notes and bills payable
Machinery-net (Note 3)	148,438	157,210	147,735	Bank borrowings
Transportation equipment-net (Note 3)	725,203	706,193	662,522	Bank borrowings
Guarantee deposits paid	3,874	4,738	3,117	Performance guarantees
	<u>\$ 18,380,169</u>	<u>\$ 18,769,279</u>	<u>\$ 18,151,275</u>	

(Note 1) Recognized as “Other current assets” and “Other non-current assets”.

(Note 2) Recognized as “Property, plant, and equipment” and “Investment property, net”.

(Note 3) Recognized as “Property, plant, and equipment”.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1) As of June 30, 2021, December 31, 2020 and June 30, 2020, the remaining balance due for construction in progress and prepayments for equipment was \$4,796,648, \$4,230,419 and \$2,692,720, respectively.
- (2) As of June 30, 2021, December 31, 2020 and June 30, 2020, the unused letters of credit amounted to \$2,076,895, \$3,314,016 and \$1,794,575, respectively.
- (3) The details of endorsement and guarantees provided to others are described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:
 - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
 - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
 - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5) Uni-President Development Corp. signed a “Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station” with the Taipei City Government in August 2004. The main contents of the contract are as follows:
 - A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
 - (a) Royalty fees for development
Total amount is \$2,500,000 and as of June 30, 2021, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.
 - (b) Royalty fees for operations
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.

E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

(6) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2020. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2020. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2019. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(9) For more information regarding operating lease agreements, please refer to Note 6(11) 'leasing agreements lessee'.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with the USD. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.

iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

June 30, 2020				
		Foreign currency	Exchange rate	Book value
		amount (in thousands)	(Note 1)	(Note 2)
(foreign currency: functional currency)				
<u>Financial assets</u>				
<u>Monetary items</u>				
USD : NTD	\$	76,006	29.63	\$ 2,252,058
USD : CNY		6,908	7.07	204,684
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD : NTD		45,783	29.63	1,356,550
USD : CNY		37,241	7.07	1,103,451

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and six-month periods ended June 30, 2021 and 2020 amounted to \$12,703, (\$9,873), \$9,338 and \$18,206, respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of June 30, 2021 and 2020, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the six-month periods ended June 30, 2021 and 2020 would increase/decrease by \$33,595 and \$44,775, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit for the six-month periods ended June 30, 2021 and 2020 would increase/decrease by \$55,337 and \$44,938, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2021 and 2020 would have increased/decreased by \$45,064 and \$35,325, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$96,877 and \$63,572, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
 - ii. During the six-month periods ended June 30, 2021 and 2020, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the six-month periods ended June 30, 2021 and 2020 would have decreased/increased by \$25,415 and \$26,330, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.
- (b) Credit risk
- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
 - ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
 - iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.

- (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the six-month periods ended June 30,	
	2021	2020
January 1	\$ 487,000	\$ 420,133
Expected credit losses	27,377	59,278
Write-offs	(18,037)	(45,407)
Effect of foreign exchange	(1,154)	(6,045)
June 30	<u>\$ 495,186</u>	<u>\$ 427,959</u>

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
 - vii. No credit impairment of debt instruments has occurred for the six-month periods ended June 30, 2021 and 2020.
- (c) Liquidity risk
- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

- ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of June 30, 2021, December 31, 2020 and June 30, 2020, the position of money market held by the Group is shown in Note 6, 'Financial assets', that are expected to readily generate cash flows for managing liquidity risk.
- iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

June 30, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 33, 143, 138	\$ -	\$ -	\$ -
Short-term notes and bills payable	13, 048, 161	-	-	-
Notes payable (Including related parties)	1, 417, 476	-	-	-
Accounts payable (Including related parties)	34, 184, 630	-	-	-
Other payables	72, 386, 218	-	-	-
Lease liabilities (current and non-current)	15, 824, 505	15, 188, 979	58, 856, 244	4, 290, 731
Bonds payable (Including current portion) (Note 1)	5, 362, 150	6, 209, 650	24, 389, 405	13, 450, 115
Long-term borrowings (Including current portion) (Note 1)	540, 053	3, 919, 070	6, 178, 860	-
Guarantee deposits received (Including current portion) (Note 1) (Note 2)	1, 290, 705	3, 157, 141	1, 168, 639	1, 682, 819

<u>December 31, 2020</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 22,364,771	\$ -	\$ -	\$ -
Short-term notes and bills payable	14,872,897	-	-	-
Notes payable (Including related parties)	1,125,875	-	-	-
Accounts payable (Including related parties)	36,473,605	-	-	-
Other payables	48,844,173	-	-	-
Lease liabilities (current and non-current)	14,847,704	13,783,340	58,792,640	1,863,750
Bonds payable (Including current portion) (Note 1)	1,755,655	5,332,975	24,404,440	13,468,880
Long-term borrowings (Including current portion) (Note 1)	419,696	11,500,346	3,842,680	2,514
Guarantee deposits received (Including current portion) (Note 1) (Note 2)	1,291,644	2,816,591	1,127,242	1,926,762

<u>June 30, 2020</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 32,474,618	\$ -	\$ -	\$ -
Short-term notes and bills payable	17,327,108	-	-	-
Notes payable (Including related parties)	1,138,743	-	-	-
Accounts payable (Including related parties)	33,543,383	-	-	-
Other payables	69,025,328	-	-	-
Lease liabilities (current and non-current)	14,045,321	14,756,057	50,378,564	1,883,739
Bonds payable (Including current portion) (Note 1)	1,726,955	5,304,275	21,217,265	10,590,555
Long-term borrowings (Including current portion) (Note 1)	1,690,700	8,009,441	2,813,573	7,604
Guarantee deposits received (Including current portion) (Note 1) (Note 2)	1,038,573	2,418,779	695,604	3,155,074

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received are recognized as “Other current liabilities”.

June 30, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 342	\$ -	\$ -	\$ -
December 31, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 12,823	\$ -	\$ -	\$ -
June 30, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 6,980	\$ -	\$ -	\$ -
Options	141,904	-	-	-
Futures	245	-	-	-

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, debt instruments and beneficiary certificates without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(13), 'Investment property, net'.

C. Financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortized cost (including current and non-current portion), notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, long-term receivables, short-term borrowings, short-term notes payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>June 30, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair				
value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 3,592	\$ -	\$ 3,592
Equity securities	746,977	-	1,506,205	2,253,182
Beneficiary certificates	2,816,621	-	4,757,215	7,573,836
Structured notes	<u>6,595,387</u>	<u>-</u>	<u>-</u>	<u>6,595,387</u>
	<u>10,158,985</u>	<u>3,592</u>	<u>6,263,420</u>	<u>16,425,997</u>
Financial assets at fair				
value through other				
comprehensive income:				
Equity securities	3,757,987	-	1,085,878	4,843,865
Beneficiary certificates	<u>-</u>	<u>-</u>	<u>1,555,590</u>	<u>1,555,590</u>
	<u>3,757,987</u>	<u>-</u>	<u>2,641,468</u>	<u>6,399,455</u>
	<u>\$13,916,972</u>	<u>\$ 3,592</u>	<u>\$ 8,904,888</u>	<u>\$22,825,452</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair				
value through profit or loss:				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 342</u>	<u>\$ -</u>	<u>\$ 342</u>

<u>December 31, 2020</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss:				
Equity securities	\$ 554,741	\$ -	\$ 1,147,452	\$ 1,702,193
Beneficiary certificates	3,003,325	-	4,146,258	7,149,583
Structured notes	6,981,246	-	-	6,981,246
	<u>10,539,312</u>	<u>-</u>	<u>5,293,710</u>	<u>15,833,022</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	1,714,552	-	1,026,194	2,740,746
Beneficiary certificates	-	-	1,633,804	1,633,804
	<u>1,714,552</u>	<u>-</u>	<u>2,659,998</u>	<u>4,374,550</u>
	<u>\$12,253,864</u>	<u>\$ -</u>	<u>\$ 7,953,708</u>	<u>\$20,207,572</u>
<u>Liabilities</u>				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 12,823	\$ -	\$ 12,823
	<u>\$ -</u>	<u>\$ 12,823</u>	<u>\$ -</u>	<u>\$ 12,823</u>

June 30, 2020	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Equity securities	\$ 670,202	\$ -	\$ 1,096,035	\$ 1,766,237
Debt securities	-	92,126	-	92,126
Beneficiary certificates	3,586,686	-	5,592,601	9,179,287
Structured notes	2,112,819	-	-	2,112,819
Equity linked notes	175,207	-	-	175,207
Forward foreign exchange contracts	-	405	-	405
	<u>6,544,914</u>	<u>92,531</u>	<u>6,688,636</u>	<u>13,326,081</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	2,092,550	-	1,086,046	3,178,596
Beneficiary certificates	-	-	1,640,991	1,640,991
	<u>2,092,550</u>	<u>-</u>	<u>2,727,037</u>	<u>4,819,587</u>
	<u>\$ 8,637,464</u>	<u>\$ 92,531</u>	<u>\$ 9,415,673</u>	<u>\$18,145,668</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Options	\$ 141,904	\$ -	\$ -	\$ 141,904
Futures	245	-	-	245
Forward foreign exchange contracts	-	6,980	-	6,980
	<u>\$ 142,149</u>	<u>\$ 6,980</u>	<u>\$ -</u>	<u>\$ 149,129</u>

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	Listed shares	Open-end fund	Government bond	Convertible bond
Market quoted price	Closing price	Net asset value	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying

model using market information available at the consolidated balance sheet date.

- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
 - (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
 - (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the six-month periods ended June 30, 2021 and 2020, there was no transfer between Level 1 and Level 2.

G. The following chart is the movement of level 3 for the six-month periods ended June 30, 2021 and 2020:

For the six-month period ended June 30, 2021	Equity securities	Beneficiary certificates	Total
January 1	\$ 2,173,646	\$ 5,780,062	\$ 7,953,708
Purchase	514,026	608,317	1,122,343
Disposals	(141,766)	(365,595)	(507,361)
(Losses) gains recognized in profit or loss	(174)	417,198	417,024
Gains (losses) recognized in other comprehensive income (loss)	65,247	(1,346)	63,901
Net currency exchange difference	(18,896)	(125,831)	(144,727)
June 30	<u>\$ 2,592,083</u>	<u>\$ 6,312,805</u>	<u>\$ 8,904,888</u>

For the six-month period ended June 30, 2020	Equity securities	Debt securities	Beneficiary certificates	Total
January 1	\$ 1,847,138	\$ 821,045	\$ 8,102,430	\$10,770,613
Purchase	347,484	-	623,474	970,958
Disposals	(14,760)	-	(1,304,980)	(1,319,740)
Exercise conversion rights	-	(811,460)	-	(811,460)
(Losses) gains recognized in profit or loss	(42)	-	38,586	38,544
Gains (losses) recognized in other comprehensive income (loss)	10,017	-	(131,328)	(121,311)
Net currency exchange difference	(7,756)	(9,585)	(94,590)	(111,931)
June 30	<u>\$ 2,182,081</u>	<u>\$ -</u>	<u>\$ 7,233,592</u>	<u>\$ 9,415,673</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value			Valuation technique	Significant unobservable input	Range (weighted average)			Relationship of input to fair value
	June 30, 2021	December 31, 2020	June 30, 2020			June 30, 2021	December 31, 2020	June 30, 2020	
Non-derivative equity instrument:									
Unlisted shares	\$ 2,592,083	\$ 2,173,646	\$ 2,182,081	Market comparable companies	Price to book ratio and price-earnings ratio multiplier	6.42~36.33	6.42~36.33	7.6~24.08	The higher the multiplier, the higher the fair value
Beneficiary certificates	6,312,805	5,780,062	7,233,592	Net asset value	Not applicable				Not applicable
				Net asset value	Not applicable				Not applicable

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		For the six-month periods ended June 30,								
		2021				2020				
		Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income		
Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets										
Equity instrument	Price to book ratio and price-earnings	±5%	\$ -	\$ -	\$ 17,820	(\$ 18,900)	\$ -	\$ -	\$ 29,700	(\$ 29,700)
Equity instrument	Net assets value	—		Not applicable				Not applicable		
Beneficiary certificates	Net assets value	—		Not applicable				Not applicable		

(4) Others

Some of the Group's operating sites are temporarily closed or have shortened its operating hours due to the impact of COVID-19 pandemic and preventive measures imposed by the government. In terms of epidemic prevention measures, the Group has implemented workplace hygiene management and continued managing relevant matters, such as implementing a staggered work schedule for employees in all its plants, in compliance with the "Guidelines for Enterprise Planning of Business Continuity in Response to the Coronavirus Disease 2019 (COVID-19)". Additionally, the Group continued to launch various promotions and assess the market demands for each product. The Group has sufficient working capital for its overall operations, and each operating department is operating as usual. However, the subsequent sales performance and the extent of actual impact would depend on the development of the pandemic situation. Moreover, the Company postponed the annual shareholders' meeting, which was originally scheduled to be held on June 23, 2021, to July 23, 2021 in accordance with the "Measures for Public Companies to Postpone Shareholders' Meetings for Pandemic Prevention" announced by the FSC.

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the six-month period ended June 30, 2021.

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2) 'Financial assets and liabilities at fair value through profit or loss' and table 8.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 10.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 11.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Major shareholders information

Major shareholders information: Please refer to table 12.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the six-month period ended June 30, 2021					
	<u>Feeds</u>	<u>Foods</u>	<u>General Investments</u>	<u>Convenience Stores</u>	<u>Circulation</u>	<u>Distribution</u>
Revenue from external customers	\$ 8,497,295	\$ 69,398,130	\$ -	\$ 79,988,253	\$ 34,991,353	\$ 580,342
Revenue from internal customers	446,960	17,164,114	-	3,348,416	1,526,373	8,238,733
Segment revenue	<u>\$ 8,944,255</u>	<u>\$ 86,562,244</u>	<u>\$ -</u>	<u>\$ 83,336,669</u>	<u>\$ 36,517,726</u>	<u>\$ 8,819,075</u>
Segment income	<u>\$ 471,630</u>	<u>\$ 5,825,857</u>	<u>(\$ 122,111)</u>	<u>\$ 3,193,244</u>	<u>\$ 1,425,389</u>	<u>\$ 616,532</u>
Segment assets	<u>\$ 13,290,727</u>	<u>\$ 89,315,399</u>	<u>\$ 25,043,355</u>	<u>\$ 98,177,822</u>	<u>\$ 50,083,124</u>	<u>\$ 26,990,401</u>

	For the six-month period ended June 30, 2021					
	<u>Packaging and Containers</u>	<u>Leisure Business Development</u>	<u>Pharmaceuticals</u>	<u>Others</u>	<u>Adjustment and Elimination</u>	<u>Consolidated</u>
Revenue from external customers	\$ 12,498,009	\$ 1,245,247	\$ 1,388,774	\$ 24,210,457	\$ -	\$ 232,797,860
Revenue from internal customers	13,313,058	344,241	298,444	11,727,531	(56,407,870)	-
Segment revenue	<u>\$ 25,811,067</u>	<u>\$ 1,589,488</u>	<u>\$ 1,687,218</u>	<u>\$ 35,937,988</u>	<u>(\$ 56,407,870)</u>	<u>\$ 232,797,860</u>
Segment income	<u>\$ 869,478</u>	<u>\$ 35,955</u>	<u>\$ 246,840</u>	<u>\$ 1,033,650</u>	<u>\$ 708,919</u>	<u>\$ 14,305,383</u>
Segment assets	<u>\$ 36,994,775</u>	<u>\$ 21,383,702</u>	<u>\$ 11,822,268</u>	<u>\$ 69,369,850</u>		<u>\$ 442,471,423</u>

	For the six-month period ended June 30, 2020					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 8,760,478	\$ 62,383,898	\$ -	\$ 78,315,029	\$ 33,703,477	\$ 616,006
Revenue from internal customers	417,889	16,619,186	-	2,367,353	1,216,200	7,279,719
Segment revenue	<u>\$ 9,178,367</u>	<u>\$ 79,003,084</u>	<u>\$ -</u>	<u>\$ 80,682,382</u>	<u>\$ 34,919,677</u>	<u>\$ 7,895,725</u>
Segment income	<u>\$ 860,590</u>	<u>\$ 6,795,024</u>	<u>(\$ 128,189)</u>	<u>\$ 3,718,882</u>	<u>\$ 1,043,276</u>	<u>\$ 632,300</u>
Segment assets	<u>\$ 12,546,487</u>	<u>\$ 92,183,943</u>	<u>\$ 21,456,777</u>	<u>\$ 92,669,173</u>	<u>\$ 44,943,769</u>	<u>\$ 26,565,065</u>

	For the six-month period ended June 30, 2020					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 9,415,376	\$ 1,203,845	\$ 1,450,603	\$ 22,888,830	\$ -	\$ 218,737,542
Revenue from internal customers	9,620,582	302,355	189,923	9,939,428	(47,952,635)	-
Segment revenue	<u>\$ 19,035,958</u>	<u>\$ 1,506,200</u>	<u>\$ 1,640,526</u>	<u>\$ 32,828,258</u>	<u>(\$ 47,952,635)</u>	<u>\$ 218,737,542</u>
Segment income	<u>\$ 410,096</u>	<u>\$ 24,406</u>	<u>\$ 266,300</u>	<u>\$ 1,360,298</u>	<u>\$ 706,561</u>	<u>\$ 15,689,544</u>
Segment assets	<u>\$ 34,494,660</u>	<u>\$ 22,132,666</u>	<u>\$ 11,615,686</u>	<u>\$ 73,053,803</u>		<u>\$ 431,662,029</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distribution, the performance of individual entities is also taken into consideration. When the company's performance is reviewed individually, revenue from external customers and segment revenue for the six-month period ended June 30, 2021 accounted for 17% and 16% of the feeds segment and 23% and 25% of the foods segment, respectively. Revenue from external customers and segment revenue for the six-month period ended June 30, 2020 accounted for 15% and 8% of the feeds segment and 24% and 20% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the six-month periods ended June 30, 2021 and 2020 is provided as follows:

	For the six-month periods ended June 30,	
	2021	2020
Income of reportable segments	\$ 12,562,814	\$ 13,622,685
Income of other operating segments	1,033,650	1,360,298
Elimination of intersegment transactions	708,919	706,561
Interest income	868,358	1,237,437
Other income	1,971,724	2,353,509
Other gains and losses	388,164	242,752
Finance costs	(1,059,158)	(1,242,691)
Investment income	2,559,468	1,486,880
Income before income tax	<u>\$ 19,033,939</u>	<u>\$ 19,767,431</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	June 30, 2021	June 30, 2020
Assets of reportable segments	\$ 373,101,573	\$ 358,608,226
Assets of other operating segments	69,369,850	73,053,803
Investments accounted for under equity method	32,447,097	30,349,293
Unallocated items	34,044,321	25,497,256
Total assets	<u>\$ 508,962,841</u>	<u>\$ 487,508,578</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the six-month period ended June 30, 2021

Table 1

Expressed in thousands of NTD

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 5,707,000	\$ 5,572,000	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 129,283,535	\$ 129,283,535	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	5,707,000	5,572,000	278,600	-	2	-	Additional operating capital	-	-	-	129,283,535	129,283,535	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	5,707,000	5,572,000	-	-	2	-	Additional operating capital	-	-	-	129,283,535	129,283,535	(Note 2)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	600,000	600,000	450,000	0.88	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	150,000	150,000	-	-	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	247,000	47,000	47,000	0.88	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Other receivables	Y	150,000	80,000	-	-	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	50,000	50,000	50,000	0.73~0.88	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	-	1.05~1.10	2	-	Additional operating capital	-	-	-	288,131	288,131	(Note 3)
4	Uni-President Dream Parks Corp.	President Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.00~1.05	2	-	Additional operating capital	-	-	-	43,233	43,233	(Note 4)
5	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	0.81~0.83	2	-	Additional operating capital	-	-	-	500,000	5,498,948	(Note 5)
5	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	50,000	50,000	43,800	0.81~0.86	2	-	Additional operating capital	-	-	-	500,000	5,498,948	(Note 5)
6	President Entertainment Corp.	Tung Ho Development Corp.	Other receivables	Y	160,000	160,000	80,000	0.81~0.85	2	-	Additional operating capital	-	-	-	452,419	452,419	(Note 6)
7	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	160,000	160,000	-	0.81~0.83	2	-	Additional operating capital	-	-	-	225,842	225,842	(Note 7)
7	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	50,000	50,000	7,800	0.81~0.86	2	-	Additional operating capital	-	-	-	225,842	225,842	(Note 7)
8	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	4,200	4,200	4,200	0.86	2	-	Additional operating capital	-	-	-	4,575	12,200	(Note 8)
9	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	3,229,768	2,898,786	-	-	2	-	Additional operating capital	-	-	-	5,991,523	23,966,094	(Note 9)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
9	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	\$ 2,080,716	\$ 1,867,487	\$ -	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 5,991,523	\$ 23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,745,317	1,566,459	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,242,218	1,114,918	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,211,163	1,087,045	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,211,163	1,087,045	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	1,055,886	947,680	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,024,830	919,807	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,024,830	919,807	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,024,830	919,807	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	434,776	390,221	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	155,277	139,365	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
9	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	54,347	48,778	-	—	2	-	Additional operating capital	-	—	-	5,991,523	23,966,094	(Note 9)
10	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	5,707,000	5,572,000	-	—	2	-	Additional operating capital	-	—	-	25,755,516	25,755,516	(Note 10)
10	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	2,853,500	2,786,000	594,532	—	2	-	Additional operating capital	-	—	-	25,755,516	25,755,516	(Note 10)
10	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	2,853,500	2,786,000	-	—	2	-	Additional operating capital	-	—	-	25,755,516	25,755,516	(Note 10)
11	Tong-Sheng Finance Leasing Co., Ltd.	Tong- Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	8,727	-	-	—	2	-	Additional operating capital	-	—	-	86,293	89,528	(Note 11)
12	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	46,633	43,146	-	3.50	2	-	Additional operating capital	-	—	-	556,311	556,311	(Note 12)
13	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	280,451	280,451	194,158	3.50~3.52	2	-	Additional operating capital	-	—	-	363,116	363,116	(Note 13)
14	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	51,776	-	-	3.52	2	-	Additional operating capital	-	—	-	286,938	286,938	(Note 13)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
14	Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	\$ 25,888	\$ 25,888	\$ 25,888	3.52	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 57,388	\$ 114,775	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	711,914	711,914	582,475	3.52	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	Other receivables	Y	302,024	302,024	86,293	3.52	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	280,451	280,451	194,158	3.52	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	280,451	280,451	215,732	3.52	2	-	Additional operating capital	-	-	-	2,208,415	4,416,830	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	237,305	237,305	107,866	3.52	2	-	Additional operating capital	-	-	-	2,208,415	4,416,830	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	194,158	194,158	64,719	3.52	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,439	129,439	-	3.52	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,439	129,439	-	3.52	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,439	129,439	-	-	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,439	129,439	-	-	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,439	129,439	-	-	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
15	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,439	129,439	-	-	2	-	Additional operating capital	-	-	-	11,042,075	11,042,075	(Note 13)
16	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	172,585	172,585	172,585	3.52	2	-	Additional operating capital	-	-	-	1,401,089	1,401,089	(Note 13)
16	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	172,585	172,585	-	-	2	-	Additional operating capital	-	-	-	280,218	560,436	(Note 13)
16	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	151,012	-	-	3.52	2	-	Additional operating capital	-	-	-	1,401,089	1,401,089	(Note 13)
16	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,439	129,439	56,090	2.52	2	-	Additional operating capital	-	-	-	1,401,089	1,401,089	(Note 13)
16	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	107,866	107,866	-	-	2	-	Additional operating capital	-	-	-	280,218	560,436	(Note 13)
17	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,439	129,439	-	-	2	-	Additional operating capital	-	-	-	1,754,069	1,754,069	(Note 13)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
18	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 302,024	\$ 215,732	\$ 215,732	3.52~4.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 997,797	\$ 997,797	(Note 13)
18	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,439	129,439	-	2.52	2	-	Additional operating capital	-	-	-	997,797	997,797	(Note 13)
18	Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	215,732	86,293	86,293	3.52~3.72	2	-	Additional operating capital	-	-	-	997,797	997,797	(Note 13)
19	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,439	129,439	21,573	2.52	2	-	Additional operating capital	-	-	-	893,349	893,349	(Note 13)
19	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,293	86,293	86,293	3.52	2	-	Additional operating capital	-	-	-	893,349	893,349	(Note 13)
19	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	86,293	86,293	86,293	3.52	2	-	Additional operating capital	-	-	-	178,670	357,340	(Note 13)
20	Tianjin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,439	129,439	-	-	2	-	Additional operating capital	-	-	-	523,768	523,768	(Note 13)
21	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,439	129,439	-	-	2	-	Additional operating capital	-	-	-	943,570	943,570	(Note 13)
22	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,439	129,439	-	-	2	-	Additional operating capital	-	-	-	1,024,445	1,024,445	(Note 13)
23	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	151,012	151,012	151,012	3.52	2	-	Additional operating capital	-	-	-	1,052,287	1,052,287	(Note 13)
23	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,439	129,439	-	-	2	-	Additional operating capital	-	-	-	1,052,287	1,052,287	(Note 13)
23	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,439	129,439	129,439	3.52	2	-	Additional operating capital	-	-	-	1,052,287	1,052,287	(Note 13)
23	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	107,866	-	-	3.52	2	-	Additional operating capital	-	-	-	210,457	420,915	(Note 13)
24	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,439	129,439	25,888	2.52	2	-	Additional operating capital	-	-	-	863,805	863,805	(Note 13)
24	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,293	86,293	86,293	3.52	2	-	Additional operating capital	-	-	-	863,805	863,805	(Note 13)
24	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,439	64,719	64,719	3.52	2	-	Additional operating capital	-	-	-	863,805	863,805	(Note 13)
24	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	64,719	-	-	3.52	2	-	Additional operating capital	-	-	-	172,761	345,522	(Note 13)
25	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	409,890	409,890	302,024	3.52~4.35	2	-	Additional operating capital	-	-	-	452,398	904,797	(Note 13)
25	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	172,585	172,585	172,585	3.52	2	-	Additional operating capital	-	-	-	452,398	904,797	(Note 13)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
25	Jiangsu Ton Yi Timpla Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	\$ 151,012	\$ 151,012	\$ 151,012	3.52	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 452,398	\$ 904,797	(Note 13)
26	Wuhan President Packing Ind. Corp.	Shanghai President Packaging Ind., Corp.	Other receivables	Y	43,633	43,146	43,146	3.65	2	-	Additional operating capital	-	-	-	128,328	128,328	(Note 3)
27	Guangzhou President Packaging Ind. Corp.	Shanghai President Packaging Ind., Corp.	Other receivables	Y	17,453	17,259	-	3.65	2	-	Additional operating capital	-	-	-	23,023	23,023	(Note 3)
28	Changsha President Packaging Ind. Corp.	Shanghai President Packaging Ind., Corp.	Other receivables	Y	26,180	25,888	25,888	-	2	-	Additional operating capital	-	-	-	30,236	30,236	(Note 3)
29	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	3,272,460	3,235,973	929,492	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	Other receivables	Y	2,836,132	2,804,510	1,893,742	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,836,132	2,804,510	108,276	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,399,804	2,373,047	561,220	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,399,804	2,373,047	767,212	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	2,157,315	2,157,315	1,270,358	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,745,312	1,725,852	135,162	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,745,312	1,725,852	160,744	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,701,679	1,682,706	644,216	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,527,148	1,510,121	951,655	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,527,148	1,510,121	898,574	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,527,148	1,510,121	90,116	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,308,984	1,294,389	489,293	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	1,294,389	498,614	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	1,294,389	429,379	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	\$ 1,308,984	\$ 1,294,389	\$ 159,855	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,260,128	\$ 58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,308,984	1,294,389	17,504	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	1,294,389	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,308,984	1,294,389	645,880	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	1,294,389	1,294,389	337,210	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,090,820	1,078,658	602,340	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,090,820	1,078,658	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	959,922	949,219	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	872,656	862,926	639,838	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	872,656	862,926	588,134	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	872,656	862,926	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	872,656	862,926	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	872,656	862,926	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	872,656	862,926	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	785,390	776,633	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	654,492	647,195	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	436,328	431,463	238,236	3.00	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	436,328	431,463	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	436,328	431,463	-	-	2	-	Additional operating capital	-	-	-	58,260,128	58,260,128	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
29	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 436,328	\$ 431,463	\$ -	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 58,260,128	\$ 58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	349,062	345,170	-	—	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	261,797	258,878	-	—	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	218,164	215,732	-	—	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	218,164	215,732	-	—	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	218,164	215,732	-	—	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	130,898	129,439	118,915	3.00	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	130,898	129,439	75,139	3.00	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	87,266	86,293	-	—	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	43,633	43,146	-	—	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	43,633	43,146	-	—	2	-	Additional operating capital	-	—	-	58,260,128	58,260,128	(Note 2)
30	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	247,431	242,177	-	3.70~3.90	2	-	Additional operating capital	-	—	-	968,707	9,342,216	(Note 2)
30	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	371,147	363,265	86,905	3.70~3.90	2	-	Additional operating capital	-	—	-	968,707	9,342,216	(Note 2)
30	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	247,431	242,177	-	3.70~3.90	2	-	Additional operating capital	-	—	-	968,707	9,342,216	(Note 2)
31	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	329,480	317,157	317,157	5.50	2	-	Investment	-	—	-	358,491	358,491	(Note 2)
32	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	4,363	4,315	4,315	3.47~3.64	2	-	Additional operating capital	-	—	-	114,732	114,732	(Note 2)
33	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	218,164	215,732	133,971	3.00	2	-	Additional operating capital	-	—	-	1,575,559	1,575,559	(Note 2)
34	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	247,431	242,177	-	3.70~3.90	2	-	Additional operating capital	-	—	-	376,762	376,762	(Note 14)
35	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,308,984	-	-	—	2	-	Additional operating capital	-	—	-	-	-	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
35	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	\$ 218,164	\$ -	\$ -	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ -	(Note 2)	
36	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	431,463	263,163	3.00	2	-	Additional operating capital	-	—	-	2,621,077	2,621,077	(Note 2)
37	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,725,852	-	—	2	-	Additional operating capital	-	—	-	13,526,891	13,526,891	(Note 2)
38	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	862,926	270,098	3.00	2	-	Additional operating capital	-	—	-	4,619,979	4,619,979	(Note 3)
39	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	862,926	361,319	3.00	2	-	Additional operating capital	-	—	-	4,177,150	4,177,150	(Note 2)
39	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	344,699	340,856	-	—	2	-	Additional operating capital	-	—	-	4,177,150	4,177,150	(Note 2)
40	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,725,852	993,174	3.00	2	-	Additional operating capital	-	—	-	5,231,850	5,231,850	(Note 2)
41	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	5,235,936	5,177,556	1,707,643	3.00	2	-	Additional operating capital	-	—	-	10,726,557	10,726,557	(Note 2)
41	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	698,125	690,341	-	—	2	-	Additional operating capital	-	—	-	10,726,557	10,726,557	(Note 2)
42	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,490,624	3,451,704	1,033,811	3.00	2	-	Additional operating capital	-	—	-	7,599,570	7,599,570	(Note 2)
42	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,308,984	1,294,389	-	3.00	2	-	Additional operating capital	-	—	-	7,599,570	7,599,570	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	6,108,592	6,040,482	1,444,607	3.00	2	-	Additional operating capital	-	—	-	21,149,950	21,149,950	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	436,328	431,463	-	—	2	-	Additional operating capital	-	—	-	21,149,950	21,149,950	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	436,328	431,463	-	—	2	-	Additional operating capital	-	—	-	21,149,950	21,149,950	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	436,328	431,463	-	—	2	-	Additional operating capital	-	—	-	21,149,950	21,149,950	(Note 2)
44	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	862,926	433,983	3.00	2	-	Additional operating capital	-	—	-	3,180,871	3,180,871	(Note 2)
44	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	436,328	431,463	-	—	2	-	Additional operating capital	-	—	-	3,180,871	3,180,871	(Note 2)
45	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,725,852	668,176	3.00	2	-	Additional operating capital	-	—	-	6,780,367	6,780,367	(Note 2)
46	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,725,852	909,383	3.00	2	-	Additional operating capital	-	—	-	5,995,430	5,995,430	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
47	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 436,328	\$ 431,463	\$ 169,646	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 2,917,395	\$ 2,917,395	(Note 2)
48	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,725,852	978,996	3.00	2	-	Additional operating capital	-	-	-	9,740,196	9,740,196	(Note 2)
49	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,926,952	3,883,167	995,068	3.00	2	-	Additional operating capital	-	-	-	15,592,093	15,592,093	(Note 2)
50	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	174,531	172,585	160,681	3.00	2	-	Additional operating capital	-	-	-	574,822	574,822	(Note 2)
50	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	44,942	44,441	-	-	2	-	Additional operating capital	-	-	-	574,822	574,822	(Note 2)
51	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,725,852	244,734	3.00	2	-	Additional operating capital	-	-	-	4,464,343	4,464,343	(Note 2)
52	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,617,968	2,588,778	1,460,200	3.00	2	-	Additional operating capital	-	-	-	7,174,729	7,174,729	(Note 2)
53	Yantai Tongli Beverage Industry Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	349,062	345,170	197,392	3.00	2	-	Additional operating capital	-	-	-	1,312,984	1,312,984	(Note 2)
53	Yantai Tongli Beverage Industry Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	218,164	215,732	-	-	2	-	Additional operating capital	-	-	-	1,312,984	1,312,984	(Note 2)
54	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	862,926	862,926	389,509	3.00	2	-	Additional operating capital	-	-	-	1,238,798	1,238,798	(Note 2)
55	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	862,926	-	-	2	-	Additional operating capital	-	-	-	9,706,611	9,706,611	(Note 2)
56	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	431,463	210,897	3.00	2	-	Additional operating capital	-	-	-	1,281,965	1,281,965	(Note 2)
57	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	109,082	107,866	36,533	3.00	2	-	Additional operating capital	-	-	-	127,407	127,407	(Note 2)
58	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	862,926	100,035	3.00	2	-	Additional operating capital	-	-	-	10,295,951	10,295,951	(Note 2)
59	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	431,463	182,117	3.00	2	-	Additional operating capital	-	-	-	1,063,074	1,063,074	(Note 2)
60	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	218,164	215,732	73,701	3.00	2	-	Additional operating capital	-	-	-	443,490	443,490	(Note 2)
61	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	218,164	215,732	147,570	3.00	2	-	Additional operating capital	-	-	-	3,128,157	3,128,157	(Note 2)
62	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	862,926	545,801	3.00	2	-	Additional operating capital	-	-	-	8,102,701	8,102,701	(Note 2)
63	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	862,926	238,035	3.00	2	-	Additional operating capital	-	-	-	5,924,368	5,924,368	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 15)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
64	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 435,463	\$ 431,463	\$ 392,762	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 620,437	\$ 620,437	(Note 2)
65	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	43,633	-	-	-	2	-	Additional operating capital	-	-	-	173,098	173,098	(Note 2)
65	Qingdao President Feed & Livestock Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	43,546	43,146	-	3.47	2	-	Additional operating capital	-	-	-	173,098	173,098	(Note 2)

(Note 1) The code represents the nature for financing as follows :

- 1.Trading Partner.
- 2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual trading partner is as follow: (1) For trading partner: shall not exceed USD20,000 thousand and shall not exceed the amount of transaction total.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed CNY20,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed CNY20,000 thousand.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed CNY100,000 thousand and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 14) The maximum amount for loan is as follow: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 15) The maximum amount was approved by the Board of Directors' meeting.

(Note 16) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.86, CNY:NTD 1:4.315, VND:NTD 1:0.001211 and PHP:NTD 1:0.5708.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the six-month period ended June 30, 2021

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Endorsee			Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at June 30, 2021	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)												
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	2	\$ 53,899,451	\$ 21,000,000	\$ 21,000,000	\$ -	\$ -	19	\$ 107,798,901	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	53,899,451	2,300,000	2,300,000	265,000	-	2	107,798,901	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	53,899,451	1,800,000	1,800,000	512,000	-	2	107,798,901	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	53,899,451	1,500,000	1,500,000	-	-	1	107,798,901	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	53,899,451	400,000	400,000	4,000	-	-	107,798,901	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	53,899,451	60,000	60,000	-	-	-	107,798,901	Y	N	N	(Note 3)	
0	Uni-President Enterprises Corp.	North Tribeco Co., Ltd.	2	53,899,451	371,147	-	-	-	-	107,798,901	Y	N	N	(Note 3)	
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	64,641,767	14,267,500	13,930,000	-	-	22	64,641,767	N	N	N	(Note 4)	
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	2	64,641,767	1,426,750	1,393,000	-	-	2	64,641,767	N	N	N	(Note 4)	
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	2	2,749,474	1,626,495	1,588,020	-	-	12	6,873,685	N	N	N	(Note 5)	
3	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	2	1,500,000	198,738	107,866	-	-	15	1,500,000	N	N	Y	(Note 6)	
3	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.	2	1,500,000	45,656	44,576	29,699	-	6	1,500,000	N	N	N	(Note 6)	
4	ScinoPharm Taiwan, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	2	10,385,238	1,441,626	431,463	-	-	4	10,385,238	N	N	Y	(Note 7)	

Number	Endorser/guarantor	Endorsee			Highest balance during the period	Outstanding balance at June 30, 2021	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)	Endorsement limit for a single entity										
5	President Century Corp.	President Fair Development Corp.	2	\$ 3,087,118	\$ 600,000	\$ 600,000	\$ 600,000	39	\$ 3,858,898	N	N	N	(Note 8)	

(Note 1) The following code represents the relationship with the Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.86, CNY:NTD 1:4.315, VND:NTD 1:0.001211 and PHP:NTD 1:0.5708.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan, Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

June 30, 2021

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Number of shares (in thousands)	Ending balance			
					Book value	Percentage of ownership	Fair value	Note
	Stock:							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd., etc.	—	4	8,255	\$ 78,873	-	\$ 78,873	—
Uni-President Enterprises Corp.	Grape King Bio Ltd.	—	5	11,851	2,044,298	8.00	2,044,298	—
Uni-President Enterprises Corp.	CDIB Partners Investment Holding Corp.	—	5	27,000	250,000	2.48	250,000	—
	Beneficiary certificates:							
Cayman President Holdings Ltd.	The Asia Equity Fund	—	1	3	130,450	-	130,450	—
	Bonds:							
Cayman President Holdings Ltd.	GUOTAI JUNAN INT1.435% 240821-EMTN	—	3	-	835,800	-	-	—
Cayman President Holdings Ltd.	Fixed rate note issued by CDBL Funding 2	—	3	-	557,200	-	-	—
Cayman President Holdings Ltd.	Fixed rate note issued by CMB International Leasing Management Ltd. (USD)	—	6	-	1,393,000	-	-	—
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	277,653	-	-	—
	Principal guaranteed notes:							
Cayman President Holdings Ltd.	President Securities OUS USD 100% Principal Guaranteed Note No.0254., etc.	—	3	-	277,207	-	-	—
	Beneficiary certificates:							
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	272	4,580	-	4,580	—
	Stock:							
Nanlien International Corp.	Union Chinese Corp., etc.	—	5	5,465	62,853	-	62,853	—
	Beneficiary certificates:							
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF, etc.	—	1	10,701	100,938	-	100,938	—
President International Development Corp.	Purestone Silks Investment Limited Partnership Fund	—	4	-	15,000	-	15,000	—
	Stock:							
President International Development Corp.	Tanvex Biologics Corp., etc.	—	1	7,552	528,893	-	528,893	—
President International Development Corp.	PSS Co., Ltd., etc.	—	4	49,529	381,673	-	381,673	—
President International Development Corp.	Chunghwa Telecom Co., Ltd.	—	5	2,851	324,971	-	324,971	—
President International Development Corp.	CDIB Partners Investment Holding Corp., etc.	—	5	31,609	686,073	-	686,073	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	81,996	0.04	81,996	—
ScinoPharm Taiwan, Ltd.	SYNGEN, Inc.	—	4	245	-	7.40	-	—
ScinoPharm Taiwan, Ltd.	Tanvex Biologics, Inc.	—	5	28,800	185,203	16.84	185,203	—
ScinoPharm Taiwan, Ltd.	Foresee Pharmaceuticals Co., Ltd.	—	5	1,700	166,600	1.45	166,600	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock:							
President Chain Store Corp.	President Investment Trust Corp., etc.	—	4	6,399	\$ 85,523	-	\$ 85,523	—
President Chain Store Corp.	President Securities Corp.	—	5	38,986	1,042,867	2.79	1,042,867	(Note 2)
President Chain Store Corp.	Duskin Co., Ltd., etc.	—	5	950	195,994	-	195,994	—
	Principal guaranteed notes:							
Kai Yu (BVI) Investment Co., Ltd.	President Securities OSU USD 100% Principal Guaranteed Note No.0236, etc.	—	3	-	137,907	-	-	—
	Stock:							
President (B.V.I.) International Investment Holdings Ltd.	Sea Limited, etc.	—	1	589	185,482	-	185,482	—
	Beneficiary certificates:							
President (B.V.I.) International Investment Holdings Ltd.	LUX Equity Fund - China Opportunity, etc.	—	1	38	196,650	-	196,650	—
President (B.V.I.) International Investment Holdings Ltd.	Wuxi Healthcare Ventures 11, L.P.	—	4	-	720,945	-	720,945	—
President (B.V.I.) International Investment Holdings Ltd.	Noah-Lake Bleu Capital Prime Healthcare Fund A1	—	4	4	321,976	-	321,976	—
President (B.V.I.) International Investment Holdings Ltd.	WTT Global Life Science Capital Partners, L.P.	—	4	-	368,626	-	368,626	—
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P., etc.	—	4	1,617	3,197,081	-	3,197,081	—
	Stock:							
President (B.V.I.) International Investment Holdings Ltd.	Insilico Medicine Cayman Topco, etc.	—	4	7,625	510,011	-	510,011	—
	Beneficiary certificates:							
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS, etc.	—	5	6,037	1,555,590	-	1,555,590	—
	Stock:							
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd., etc.	—	5	74,082	339,622	-	339,622	—
	Structured products:							
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD200035)	—	1	-	3,529,525	-	3,529,525	—
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	863,102	-	863,102	—
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV202007218B)	—	1	-	876,033	-	876,033	—
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Renminbi “Hui Ju Xin Fu” Structured Deposit	—	1	-	1,326,727	-	1,326,727	—
	Stock:							
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	5	10,458	3,304	0.81	3,304	—
Uni-President Assets Holdings Ltd., etc.	METVM HOLDING PTE. LTD., etc.	—	1	8,665	466,946	-	466,946	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance						
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note	
	Beneficiary certificates:								
Uni-Wonder Corporation, etc.	Allianz Global Investors Taiwan Money Market Fund, etc.	—	1	171,802	\$ 2,517,591	-	\$	2,517,591	—
	Bills Under Repurchase Agreement:								
Zhongshan President Enterprises Co., Ltd., etc.	Guotai Junan International Holdings Limited - National Debt Reverse-repurchase Agreement, etc.	—	3	-	393,925	-	-	-	—
	Structured products:								
SciAnda (Changshu) Pharmaceuticals, Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	43,146	-	-	-	—
	Stock:								
Ton Yu Investment Inc., etc.	iMQ Technology Inc., etc.	—	4	2,094	15,780	-	-	15,780	—
President Global Corp., etc.	Cathay General Bank, etc.	—	5	15,053	502,951	-	-	502,951	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.86, CNY:NTD 1:4.315, VND:NTD 1:0.001211, PHP:NTD 1:0.5708 and KRW:NTD 1:0.024736.

(Note 2) 38,986 thousand shares (\$1,042,867) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortized cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortized cost - non-current
7. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital

For the six-month period ended June 30, 2021

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock:															
Uni-President Enterprises Corp.	Grape King Bio Ltd.	5	Cash capital increase	-	-	\$ -	11,851	\$ 2,014,670	-	\$ -	\$ -	\$ -	-	\$ 29,628	11,851	\$ 2,044,298
	Bonds:															
Cayman President Holdings Ltd.	Fixed rate note issued by CDBL Funding 2	3	-	-	-	-	-	557,200	-	-	-	-	-	-	-	557,200
Cayman President Holdings Ltd.	Fixed rate note (USD) issued by CMB International Leasing Management Ltd.	6	-	-	-	-	-	1,393,000	-	-	-	-	-	-	-	1,393,000
President Chain Store Hong Kong Holdings Limited	President Chain Store (Zhejiang) Ltd.	7	Cash capital increase	-	-	173,272	-	302,024	-	-	-	-	- (58,261)	-	-	417,035
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	7	Cash capital increase	-	29,163	2,329,244	25,443	708,822	-	-	-	-	- (848,041)	54,606	-	2,190,025
President Chain Store (Labuan) Holdings Ltd.	Philippines Seven Corp.	7	-	-	394,971	2,327,307	12,456	708,822	-	-	-	-	- (847,907)	407,427	-	2,188,222
	Structured products:															
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV20207218B)	1	-	-	-	-	-	862,924	-	-	-	-	-	13,109	-	876,033
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV20203311)	1	-	-	-	2,181,639	-	-	-	2,157,311	(2,157,311)	-	- (24,328)	-	-	-
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	3,020,236	-	2,157,311	(2,157,311)	-	-	177	-	863,102
	Beneficiary Certificates:															
President Kikkoman Inc.	UPAMC James Bond Money Market Fund	1	-	-	3,150	53,039	18,902	318,500	(15,631)	263,410	(263,316)	94	-	-	6,421	108,223
Uni-Wonder Corporation	Union Money Market Fund	1	-	-	22,540	300,000	22,527	300,000	(45,067)	600,270	(600,000)	270	-	-	-	-
Uni-Wonder Corporation	FSITC Taiwan Money Market Fund	1	-	-	18,142	280,000	36,247	560,000	(36,271)	560,379	(560,000)	379	-	-	18,118	280,000
Uni-Wonder Corporation	Allianz Global Investors Taiwan Money Market Fund	1	-	-	19,790	250,000	71,180	900,000	(55,387)	700,329	(700,000)	329	-	-	35,583	450,000
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	25,961	356,000	56,635	777,000	(80,374)	1,102,766	(1,102,500)	266	-	8	2,222	30,508

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)
	Beneficiary certificates:														
Books.com Co., Ltd.	Capital Money Market Fund	1	-	-	1,230	\$ 20,002	38,224	\$ 622,000	(39,454)	\$ 642,062	(\$ 642,000)	\$ 62	- (\$ 2)	-	\$ -
Books.com Co., Ltd.	JIH Sun Money Market Fund	1	-	-	2,676	40,005	20,590	308,000	(9,898)	148,135	(148,000)	135	- 119	13,368	200,124
Books.com Co., Ltd.	Union Money Market Fund	1	-	-	3,757	50,003	45,812	610,100	(34,555)	460,154	(460,100)	54	- 27	15,014	200,030
Uni-President Department Stores Corp.	JIH Sun Money Market Fund	1	-	-	13,308	198,948	98,094	1,467,522	(106,302)	1,590,400	(1,590,130)	270	- -	5,100	76,340
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	43,200	590,000	(43,200)	590,056	(590,000)	56	- -	-	-
President Pharmaceutical Corp.	Taishin 1699 Money Market Fund	1	-	-	2,958	40,361	25,554	348,900	(26,258)	358,558	(358,470)	88	- (3)	2,254	30,788

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortized cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortized cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

(Note 2) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies for beginning balance as at January 1, 2021 were as follows: USD:NTD 1:28.48, CNY:NTD 1:4.363.

Additions, disposals and ending balance are translated using the exchange rates as at June 30, 2021: USD:NTD 1:27.86, CNY:NTD 1:4.315.

Gains and losses on disposal are translated using average exchange rates for the six-month period ended June 30, 2021: USD:NTD 1:28.164, CNY:NTD 1:4.353.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition of real estate reaching \$300 million or 20% of the Company's paid-in capital
For the six-month period ended June 30, 2021

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Uni-President Enterprises Corp.	Land of Xinjing, Tree Vollyay Park, Xingshi Dist., Tainan City	May 2020	\$ 1,875,930	21% of price was paid	Chi Mei Corporation and Himax Technologies, Inc.	—	—	—	—	\$ -	(Note)	As a warehousing and logistics park and manufacturing plant for the Group	—

(Note) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$1,759,493) and Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$1,811,243).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchases or sales transactions with related parties reaching \$100 million or 20% of the Company's paid-in capital

For the six-month period ended June 30, 2021

Table 6

Expressed in thousands of NTD

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 4,143,013	(20)	(Note 1)	\$ -	(Note 1)	\$ 989,223	19	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(2,771,213)	(13)	(Note 1)	-	(Note 1)	352,152	7	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,991,401)	(9)	(Note 1)	-	(Note 1)	360,892	7	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(1,656,455)	(8)	(Note 1)	-	(Note 1)	214,782	4	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(629,293)	(3)	(Note 1)	-	(Note 1)	286,988	6	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(477,578)	(2)	(Note 1)	-	(Note 1)	200,425	4	-
Uni-President Enterprises Corp.	Tung Yi Foods Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(460,639)	(2)	(Note 1)	-	(Note 1)	160,093	3	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(427,343)	(2)	(Note 1)	-	(Note 1)	106,902	2	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(404,002)	(2)	(Note 1)	-	(Note 1)	157,745	3	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(331,319)	(2)	(Note 1)	-	(Note 1)	53,210	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(298,349)	(1)	(Note 1)	-	(Note 1)	121,102	2	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(271,499)	(1)	(Note 1)	-	(Note 1)	63,748	1	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(211,101)	(1)	(Note 1)	-	(Note 1)	94,095	2	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(208,230)	(1)	(Note 1)	-	(Note 1)	80,997	2	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(180,845)	(1)	(Note 1)	-	(Note 1)	35,485	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(172,583)	(1)	(Note 1)	-	(Note 1)	20,889	-	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(170,139)	(1)	(Note 1)	-	(Note 1)	55,878	1	-
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(123,385)	(1)	(Note 1)	-	(Note 1)	34,007	1	-
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(101,278)	-	(Note 1)	-	(Note 1)	32,309	1	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	497,278	4	(Note 1)	-	(Note 1)	(88,981)	(5)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	245,851	2	(Note 1)	-	(Note 1)	(66,180)	(4)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	150,642	1	(Note 1)	-	(Note 1)	(18,902)	(1)	-
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	110,323	1	(Note 1)	-	(Note 1)	(29,210)	(2)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	106,473	1	(Note 1)	-	(Note 1)	(18,640)	(1)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(550,234)	(25)	Closes its accounts 35 days after the end of each month	-	—	252,005	67	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	331,319	71	Closes its accounts 20 days after the end of each month	-	—	(53,210)	(61)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	\$ 160,200	(60)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 59,222	75	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(524,663)	(10)	Closes its accounts 60 days after the end of each month	-	-	42,186	6	-
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	(183,275)	(3)	Closes its accounts 30 days after the end of each month	-	-	37,167	5	-
Uni-President Development Corp.	Times Square International Hotel Corp.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(199,744)	(43)	Monthly payment	-	-	21,000	72	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(185,178)	(40)	Monthly payment	-	-	1,604	5	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(247,108)	(31)	Closes its accounts 20~70 days after the end of each month	-	-	104,823	58	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(245,851)	(26)	Closes its accounts 30 days after the end of each month	-	-	66,180	18	-
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(209,361)	(19)	Closes its accounts 15~60 days after the end of each month	-	-	56,146	15	-
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(110,323)	(10)	Closes its accounts 30 days after the end of each month	-	-	29,210	8	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(497,278)	(95)	Closes its accounts 25 days after the end of each month	-	-	88,981	100	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(2,663,446)	(28)	50 days after shipping	-	-	908,036	44	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(147,374)	(2)	Closes its accounts 30 days after the end of each month	-	-	14,308	1	-
ScinoPharm Taiwan, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of Scino Pharm Taiwan, Ltd. accounted for under the equity method	Purchases	271,634	56	Closes its accounts within 90 days after the end of each month	-	-	(93,394)	(46)	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	7,790,869	14	Closes its accounts 30~45 days after the end of each month	-	-	(1,564,897)	(11)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	2,029,535	4	Closes its accounts 45 days after the end of each month	-	-	(699,781)	(5)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,107,394	2	Closes its accounts 30 days after the end of each month	-	-	(153,570)	(1)	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	345,203	1	Closes its accounts 30~60 days after the end of each month	-	-	(117,561)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	313,353	1	Closes its accounts 10~54 days after the end of each month	-	-	(95,230)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	306,253	1	Closes its accounts 40 days after the end of each month	-	-	(103,195)	(1)	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	299,399	1	Closes its accounts 40 days after the end of each month	-	-	(128,060)	(1)	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	297,699	1	Closes its accounts 60 days after the end of each month	-	-	(96,158)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	247,108	-	Closes its accounts 20~70 days after the end of each month	-	-	(104,823)	(1)	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	239,997	-	Closes its accounts 60~70 days after the end of each month	-	-	(100,899)	(1)	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	209,361	-	Closes its accounts 15~60 days after the end of each month	-	-	(56,146)	-	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	192,516	-	Closes its accounts 30~65 days after the end of each month	-	-	(91,741)	(1)	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	156,380	-	Closes its accounts 30~60 days after the end of each month	-	-	(57,882)	-	-
President Chain Store Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	154,893	-	Closes its accounts 30~60 days after the end of each month	-	-	(60,476)	-	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	\$ 1,107,394	(36)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 153,570	26	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(485,616)	(16)	Closes its accounts 60 days after the end of each week	-	-	169,331	28	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(222,742)	(7)	Closes its accounts 28 days after the end of each week	-	-	42,015	7	-
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(135,517)	(4)	Closes its accounts 56 days after the end of each week	-	-	42,281	7	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	2,771,213	100	Closes its accounts 38 days after the end of each week	-	-	(352,152)	(100)	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(325,255)	(26)	Closes its accounts 70 days after the end of each month	-	-	181,241	31	-
Tun Hsiang Enterprises Corp.	Wellcome Taiwan Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(108,840)	(9)	Closes its accounts 60 days after the end of each month	-	-	45,423	8	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	629,293	51	Closes its accounts 60 days after the end of each week	-	-	(286,988)	(59)	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	485,616	39	Closes its accounts 60 days after the end of each week	-	-	(169,331)	(35)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(313,353)	(40)	Closes its accounts 10~54 days after the end of each month	-	-	95,230	31	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	550,234	73	Closes its accounts 35 days after the end of each month	-	-	(252,005)	(81)	-
Tong Chu Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(177,515)	(45)	Closes its accounts 70 days after the end of each month	-	-	93,282	50	-
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	211,101	55	Closes its accounts 65 days after the end of each week	-	-	(94,095)	(64)	-
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	135,517	36	Closes its accounts 56 days after the end of each week	-	-	(42,281)	(29)	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	477,578	99	Closes its accounts 62 days after the end of each week	-	-	(200,425)	(99)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	101,278	95	Closes its accounts 40 days after the end of each week	-	-	(32,309)	(99)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	298,349	92	Closes its accounts 49 days after the end of each week	-	-	(121,102)	(96)	-
Tung Yi Foods Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	460,639	98	Closes its accounts 50 days after the end of each week	-	-	(160,093)	(99)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	271,499	97	Closes its accounts 27 days after the end of each week	-	-	(63,748)	(96)	-
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	123,385	97	Closes its accounts 36 days after the end of each week	-	-	(34,007)	(100)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	170,139	97	Closes its accounts 42 days after the end of each week	-	-	(55,878)	(100)	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(299,399)	(79)	Closes its accounts 40 days after the end of each month	-	-	128,060	83	-
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	219,500	50	67 days after invoice date	-	-	(156,823)	(73)	-
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	148,882	34	Closes its accounts 30 days after the end of each month	-	-	(27,784)	(13)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	198,063	94	Closes its accounts 30 days after the end of each month	-	-	(35,781)	(85)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(198,063)	(22)	Closes its accounts 30 days after the end of each month	-	-	35,781	19	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	\$ 148,882	(16)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 27,784	15	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(219,500)	(13)	67 days after invoice date	-	—	156,823	23	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	1,581,002	100	67 days after invoice date	-	—	(357,615)	(100)	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(1,581,002)	(50)	67 days after invoice date	-	—	357,615	29	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	2,663,446	90	50 days after shipping	-	—	(908,036)	(94)	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,011,547)	(94)	25 days after invoice date	-	—	197,794	95	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(621,302)	(78)	25 days after invoice date	-	—	168,383	94	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(168,355)	(21)	30~45 days after invoice date	-	—	10,493	6	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(593,325)	(87)	25 days after invoice date	-	—	152,010	86	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(722,652)	(77)	25 days after invoice date	-	—	198,992	76	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(894,545)	(64)	25 days after invoice date	-	—	187,552	57	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	104,584	13	15 days after invoice date	-	—	(20,993)	(12)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(212,057)	(38)	25 days after invoice date	-	—	47,604	36	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,194,247)	(95)	25 days after invoice date	-	—	251,856	88	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(940,117)	(94)	25 days after invoice date	-	—	178,123	94	-
Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (Tianjin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(151,330)	(49)	25 days after invoice date	-	—	20,524	47	-
SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan, Ltd.	An investee company accounted for under the equity method	(Sales)	(271,634)	(79)	Closes its accounts within 90 days after the end of each month	-	—	93,394	98	-
President Drugstore Business Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(154,893)	-	Closes its accounts 30~60 days after the end of each month	-	—	60,476	-	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	270,716	5	Closes its accounts 70 days after the end of each month	-	—	(13,436)	(1)	-
Wisdom Distribution Services Corp.	Books.com Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(159,772)	(8)	Closes its accounts 30 days after the end of each month	-	—	31,408	3	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	\$ 743,781	46	Closes its accounts 20 days after the end of each month	\$ -	—	(\$ 159,569)	(32)	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	602,820	39	Closes its accounts 20 days after the end of each month	-	—	(111,641)	(2)	-
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	445,033	22	Closes its accounts 25 days after the end of each month	-	—	(59,183)	(18)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	172,583	8	Closes its accounts 60 days after the end of each month	-	—	(20,889)	(7)	-
Uni-Wonder Corporation	Retail Support International Corp.	An investee company accounted for under the equity method	Purchases	105,047	5	Closes its accounts 30 days after the end of each month	-	—	(12,888)	(4)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(345,203)	(50)	Closes its accounts 30~60 days after the end of each month	-	—	117,561	66	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(297,699)	(69)	Closes its accounts 60 days after the end of each month	-	—	96,158	5	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	362,656	7	Closes its accounts 40 days after the end of each month	-	—	(98,611)	(5)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2,029,535)	(99)	Closes its accounts 45 days after the end of each month	-	—	699,781	98	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(306,253)	(60)	Closes its accounts 40 days after the end of each month	-	—	103,195	76	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(594,064)	(68)	Closes its accounts 45 days after the end of each month	-	—	274,541	64	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(270,716)	(31)	Closes its accounts 70 days after the end of each month	-	—	13,436	3	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(239,997)	(28)	Closes its accounts 60~70 days after the end of each month	-	—	100,899	22	-
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(105,047)	(7)	Closes its accounts 30 days after the end of each month	-	—	12,888	7	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	425,255	48	Closes its accounts 20 days after the end of each month	-	—	(80,269)	(48)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	154,408	18	Closes its accounts 15~20 days after the end of each month	-	—	(27,726)	(16)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(123,727)	(18)	Closes its accounts 15~60 days after the end of each month	-	—	28,115	17	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(743,781)	(40)	Closes its accounts 20 days after the end of each month	-	—	159,569	43	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(602,820)	(33)	Closes its accounts 20 days after the end of each month	-	—	111,641	30	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(425,255)	(23)	Closes its accounts 20 days after the end of each month	-	—	80,269	21	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	662,457	37	Closes its accounts 20 days after the end of each month	-	—	(129,656)	(37)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(154,408)	(79)	Closes its accounts 15~20 days after the end of each month	-	—	27,726	70	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(662,457)	(62)	Closes its accounts 20 days after the end of each month	-	—	129,656	56	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(362,656)	(34)	Closes its accounts 40 days after the end of each month	-	—	98,611	42	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(363,832)	(59)	Closes its accounts 60 days after the end of each month	-	—	125,841	65	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	(\$ 150,642)	(3)	30 days after delivery	\$ -	—	\$ 18,902	2	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	363,832	88	Closes its accounts 60 days after the end of each month	-	—	(125,841)	(97)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	855,704	44	Closes its accounts 30 days after the end of each month	-	—	(292,717)	(44)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	825,085	42	Closes its accounts 30 days after the end of each month	-	—	(121,618)	(18)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	142,061	7	Closes its accounts 30 days after the end of each month	-	—	(92,663)	(14)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(336,589)	(91)	Closes its accounts 30 days after the end of each month	-	—	32,076	82	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	336,589	31	Closes its accounts 30 days after the end of each month	-	—	(32,076)	(14)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	123,392	12	Closes its accounts 30 days after the end of each month	-	—	(17,925)	(8)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(825,085)	(18)	Closes its accounts 30 days after the end of each month	-	—	121,618	33	-
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(140,519)	(3)	Closes its accounts 30 days after the end of each month	-	—	19,688	5	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(123,392)	(3)	Closes its accounts 30 days after the end of each month	-	—	17,925	5	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,011,547	33	25 days after invoice date	-	—	(197,794)	(28)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	521,642	17	Closes its accounts 30 days after the end of each month	-	—	(57,112)	(8)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	212,057	7	25 days after invoice date	-	—	(47,604)	(7)	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(745,782)	(77)	Closes its accounts 30 days after the end of each month	-	—	186,130	62	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(142,061)	(15)	Closes its accounts 30 days after the end of each month	-	—	92,663	31	-
Shijiazhuang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	245,819	44	Closes its accounts 30 days after the end of each month	-	—	(145,046)	(47)	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	894,545	100	25 days after invoice date	-	—	(187,522)	(100)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(322,503)	(11)	Closes its accounts 30 days after the end of each month	-	—	36,834	28	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Fuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 101,830	(4)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 29,414	23	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	757,717	43	Closes its accounts 30 days after the end of each month	-	—	(108,402)	(24)	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(476,780)	(16)	Closes its accounts 30 days after the end of each month	-	—	91,054	46	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	289,372	17	Closes its accounts 30 days after the end of each month	-	—	(81,854)	(15)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	128,378	52	Closes its accounts 30 days after the end of each month	-	—	(14,086)	(27)	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,573,380)	(96)	Closes its accounts 30 days after the end of each month	-	—	385,045	89	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(757,717)	(6)	Closes its accounts 30 days after the end of each month	-	—	108,402	10	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	322,503	4	Closes its accounts 30 days after the end of each month	-	—	(36,834)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(521,971)	(4)	Closes its accounts 30 days after the end of each month	-	—	121,918	11	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	472,757	6	Closes its accounts 30 days after the end of each month	-	—	(104,891)	(5)	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(148,474)	(1)	Closes its accounts 30 days after the end of each month	-	—	35,755	3	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	722,652	10	25 days after invoice date	-	—	(198,992)	(10)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	649,556	9	Closes its accounts 30 days after the end of each month	-	—	(108,219)	(6)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industry Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	639,772	9	Closes its accounts 30 days after the end of each month	-	—	(86,259)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	593,325	8	25 days after invoice date	-	—	(152,010)	(8)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	178,239	2	Closes its accounts 30 days after the end of each month	-	—	(26,828)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	168,355	2	30-45 days after invoice date	-	—	(10,493)	(1)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(167,988)	(8)	Closes its accounts 30 days after the end of each month	-	—	32,431	31	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	335,075	27	Closes its accounts 30 days after the end of each month	-	—	(85,011)	(22)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 262,832	21	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 44,725)	(12)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(472,757)	(24)	Closes its accounts 30 days after the end of each month	-	—	104,891	100	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	521,971	45	Closes its accounts 30 days after the end of each month	-	—	(121,918)	(38)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(649,556)	(98)	Closes its accounts 30 days after the end of each month	-	—	108,219	99	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	621,302	100	25 days after invoice date	-	—	(168,383)	(100)	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(169,522)	(10)	Closes its accounts 30 days after the end of each month	-	—	76,983	37	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(128,378)	(8)	Closes its accounts 30 days after the end of each month	-	—	14,086	7	-
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(102,103)	(6)	Closes its accounts 30 days after the end of each month	-	—	12,867	6	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	206,918	20	Closes its accounts 30 days after the end of each month	-	—	(27,702)	(13)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	165,652	16	Closes its accounts 30 days after the end of each month	-	—	(47,041)	(22)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(335,075)	(10)	Closes its accounts 30 days after the end of each month	-	—	85,011	29	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	167,988	8	Closes its accounts 30 days after the end of each month	-	—	(32,431)	(5)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(201,920)	(6)	Closes its accounts 30 days after the end of each month	-	—	62,475	22	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	568,187	26	Closes its accounts 30 days after the end of each month	-	—	(123,707)	(20)	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,308,574)	(68)	Closes its accounts 30 days after the end of each month	-	—	199,910	64	-
Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(139,960)	(7)	Closes its accounts 30 days after the end of each month	-	—	33,673	11	-
Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(117,421)	(6)	Closes its accounts 30 days after the end of each month	-	—	13,807	4	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(568,187)	(11)	Closes its accounts 30 days after the end of each month	-	—	123,707	33	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	201,920	7	Closes its accounts 30 days after the end of each month	-	—	(62,475)	(7)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 262,832	(5)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 44,725	12	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industry Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	327,602	12	Closes its accounts 30 days after the end of each month	-	—	(59,871)	(7)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	111,458	4	Closes its accounts 30 days after the end of each month	-	—	(10,567)	(1)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,308,574	36	Closes its accounts 30 days after the end of each month	-	—	(199,910)	(24)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,248,031	34	Closes its accounts 30 days after the end of each month	-	—	(231,327)	(28)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(521,642)	(67)	Closes its accounts 30 days after the end of each month	-	—	57,112	57	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	940,117	40	25 days after invoice date	-	—	(178,123)	(46)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (Tianjin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	530,460	23	Closes its accounts 30 days after the end of each month	-	—	(45,084)	(12)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	141,934	6	Closes its accounts 30 days after the end of each month	-	—	(19,155)	(5)	-
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	102,103	4	Closes its accounts 30 days after the end of each month	-	—	(12,867)	(3)	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(141,934)	(24)	Closes its accounts 30 days after the end of each month	-	—	19,155	69	-
Uni-President Enterprises (Tianjin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(530,460)	(95)	Closes its accounts 30 days after the end of each month	-	—	45,084	80	-
Uni-President Enterprises (Tianjin) Co., Ltd.	Tianjin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	151,330	34	25 days after invoice date	-	—	(20,524)	(8)	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(410,071)	(100)	Closes its accounts 30 days after the end of each month	-	—	65,365	100	-
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	474,563	27	Closes its accounts 30 days after the end of each month	-	—	(80,422)	(17)	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	410,071	23	Closes its accounts 30 days after the end of each month	-	—	(65,365)	(13)	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(474,563)	(34)	Closes its accounts 30 days after the end of each month	-	—	80,422	99	-
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	140,519	16	Closes its accounts 30 days after the end of each month	-	—	(19,688)	(7)	-
Shaanxi President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	117,421	13	Closes its accounts 30 days after the end of each month	-	—	(13,807)	(5)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,248,031	(98)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 231,327	99	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	247,509	24	Closes its accounts 30 days after the end of each month	-	—	(133,235)	(25)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(855,704)	(8)	Closes its accounts 30 days after the end of each month	-	—	292,717	19	-
Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(341,354)	(3)	Closes its accounts 30 days after the end of each month	-	—	158,370	10	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(289,372)	(3)	Closes its accounts 30 days after the end of each month	-	—	81,854	5	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	476,780	5	Closes its accounts 30 days after the end of each month	-	—	(91,054)	(4)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,231,969	24	Closes its accounts 30 days after the end of each month	-	—	(349,792)	(17)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,573,380	17	Closes its accounts 30 days after the end of each month	-	—	(385,045)	(19)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,194,247	13	25 days after invoice date	-	—	(251,856)	(12)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	745,782	8	Closes its accounts 30 days after the end of each month	-	—	(186,130)	(9)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	626,473	7	Closes its accounts 30 days after the end of each month	-	—	(55,590)	(3)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	215,026	2	Closes its accounts 30 days after the end of each month	-	—	(61,779)	(3)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	169,522	2	Closes its accounts 30 days after the end of each month	-	—	(76,983)	(4)	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	148,474	2	Closes its accounts 30 days after the end of each month	-	—	(35,755)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	139,960	1	Closes its accounts 30 days after the end of each month	-	—	(33,673)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,830	1	Closes its accounts 30 days after the end of each month	-	—	(29,414)	(1)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(215,026)	(63)	Closes its accounts 30 days after the end of each month	-	—	61,779	67	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(206,918)	(100)	Closes its accounts 30 days after the end of each month	-	—	27,702	100	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(165,652)	(87)	Closes its accounts 30 days after the end of each month	-	—	47,041	87	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President (Shanghai) Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 341,354	64	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 158,370)	(77)	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,231,969)	(85)	Closes its accounts 30 days after the end of each month	-	—	349,792	85	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(626,473)	(23)	Closes its accounts 30 days after the end of each month	-	—	55,590	16	-
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(245,819)	(9)	Closes its accounts 30 days after the end of each month	-	—	145,046	41	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(178,239)	(7)	Closes its accounts 30 days after the end of each month	-	—	26,828	8	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(111,458)	(4)	Closes its accounts 30 days after the end of each month	-	—	10,567	3	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(104,584)	(4)	15 days after invoice date	-	—	20,993	6	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS."

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: ending balances of receivables and payables are translated using the exchange rates as of report date (USD:NTD 1:27.86, CYN:NTD 1:4.315, VND:NTD 1: 0.001211, TBH:NTD 1:0.8698); amounts of transactions of purchases and sales are translated using the average exchange rates for the six-month period ended June 30, 2021 (USD:NTD 1: 28.164, CYN:NTD 1: 4.353, VND:NTD 1: 0.001222, TBH:NTD 1: 0.9137).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital

June 30, 2021

Table 7

Expressed in thousands of NTD

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 989,223	8.09	\$ -	-	\$ 709,376	\$ -
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	360,892	10.06	-	-	356,439	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	352,152	17.13	-	-	352,152	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	286,988	5.40	-	-	286,988	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	214,782	12.45	-	-	204,684	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	200,425	4.98	-	-	85,540	-
Uni-President Enterprises Corp.	Tung Yi Foods Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	160,093	6.11	-	-	83,379	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	157,745	5.42	-	-	92,226	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	121,102	5.73	-	-	64,640	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	106,902	8.18	-	-	78,509	-
Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Other receivables	278,600	-	-	-	-	-
Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	An investee company accounted for under the equity method	Other receivables	450,000	-	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	252,005	6.40	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	104,823	5.00	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	908,036	8.77	-	-	527,141	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	169,331	5.76	-	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	153,570	13.37	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	\$ 594,532	-	\$ -	-	\$ -	\$ -
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	181,241	4.56	-	-	-	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	128,060	5.56	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	586,589	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	345,170	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	219,934	-	-	-	266	-
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	198,452	-	-	-	43,223	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	110,478	-	-	-	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	197,794	10.85	-	-	107,614	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	153,917	-	-	-	45	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	133,186	-	-	-	120	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	168,383	9.90	-	-	168,359	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	152,010	11.13	-	-	145,327	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	198,992	10.54	-	-	189,504	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	187,552	12.24	-	-	187,552	-
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	172,754	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 251,856	10.71	\$ -	-	\$ 251,856	\$ -
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	219,123	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	178,123	11.25	-	-	177,893	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	194,348	-	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	357,615	8.97	-	-	357,615	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	156,823	3.81	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	302,319	-	-	-	173,006	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	173,339	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	151,159	-	-	-	-	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	699,781	5.74	-	-	380,750	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	117,561	5.87	-	-	115,745	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	100,899	4.44	-	-	37,811	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	274,541	6.19	-	-	10,808	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	103,195	5.79	-	-	70,987	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	159,569	9.53	-	-	-	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	111,641	10.91	-	-	-	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	129,656	10.92	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	\$ 125,841	5.65	\$ -	-	\$ -	\$ -
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Long-term notes and accounts receivable	317,157	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,893,742	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,270,358	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	951,655	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	929,492	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	898,574	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	767,212	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	645,880	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	644,216	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	639,838	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	602,340	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	588,134	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	561,220	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	498,614	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 489,293	-	\$ -	-	\$ -	\$ -
Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	429,379	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	337,210	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	238,236	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	160,744	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	159,855	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	135,162	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	118,915	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	108,276	-	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	147,570	-	-	-	-	-
Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	133,971	-	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	186,130	13.26	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	361,319	-	-	-	-	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	349,792	10.82	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	993,174	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 385,045	8.98	\$ -	-	\$ -	\$ -
Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	100,035	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	121,918	16.84	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	108,402	18.00	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,444,607	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,033,811	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	108,219	20.54	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	433,983	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	668,176	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	199,910	15.74	-	-	-	-
Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	238,035	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	123,707	10.95	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	995,068	-	-	-	-	-
President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	392,762	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	978,996	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 270,098	-	\$ -	-	\$ -	\$ -
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,707,643	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	210,897	-	-	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	263,163	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,460,200	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	231,327	15.98	-	-	-	-
Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	545,801	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	292,717	8.46	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	158,370	6.87	-	-	-	-
President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	182,117	-	-	-	-	-
Yantai Tongli Beverage Industry Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	197,392	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	160,681	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	244,734	-	-	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	121,618	27.10	-	-	-	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	104,891	13.48	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables				
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts	
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 909,383	-	\$ -	-	\$ -	-	\$ -
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	169,646	-	-	-	-	-	-
Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	389,509	-	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	145,046	6.78	-	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date (USD:NTD 1:27.86, CYN:NTD 1:4.315, TBH:NTD 1:0.8698, VND:NTD 1:0.001211).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transaction

June 30, 2021

Table 8

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount (thousand dollars)			Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	35,220	\$	2,923
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	44	(1)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	2,800		670
ScinoPharm Taiwan, Ltd.	Forward exchange contracts-buy NTD sell USD	USD	8,780	(342)

(Note 1) For the six-month period ended June 30, 2021, the Company recognized a net gain of \$21,787 as a result of derivative financial instrument transactions.

(Note 2) For the six-month period ended June 30, 2021, the Company's subsidiaries recognized a net loss of \$33,717 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.86.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Significant intercompany transactions during the reporting period
For the six-month period ended June 30, 2021

Table 9

Expressed in thousands of NTD

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 4,143,013	Closes its accounts 45 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	989,223	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	250,584	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	2,771,213	Closes its accounts 38 days after the end of each week	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	352,152	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	1,991,401	Closes its accounts 35 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	360,892	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Advertising expenses	118,541	Closes its accounts 35 days after the end of each month	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	1,656,455	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	214,782	-	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Sales	629,293	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	1	Accounts receivable	286,988	-	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Sales	477,578	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	1	Accounts receivable	200,425	-	-
0	Uni-President Enterprises Corp.	Tung Yi Foods Enterprises Corp.	1	Sales	460,639	Closes its accounts 50 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Yi Foods Enterprises Corp.	1	Accounts receivable	160,093	-	-
0	Uni-President Enterprises Corp.	Uni-President Vendor Corp.	1	Sales	331,319	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	298,349	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	121,102	-	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	271,499	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	1	Sales	211,101	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	172,583	Closes its accounts 60 days after the end of each month	-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	170,139	Closes its accounts 42 days after the end of each week	-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	123,385	Closes its accounts 36 days after the end of each week	-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	101,278	Closes its accounts 40 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	497,278	Closes its accounts 25 days after the end of each month	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases	\$ 245,851	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	150,642	30 days after delivery	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	110,323	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	183,275	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	160,200	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	3	Other receivables	278,600	-	-
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	3	Other receivables	450,000	-	-
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	550,234	Closes its accounts 35 days after the end of each month	-
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	252,005	-	-
4	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	524,663	Closes its accounts 60 days after the end of each month	-
5	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	185,178	Monthly payment	-
6	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	247,108	Closes its accounts 20~70 days after the end of each month	-
6	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	104,823	-	-
7	President Packaging Corp.	President Chain Store Corp.	3	Sales	209,361	Closes its accounts 15~60 days after the end of each month	-
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	2,663,446	50 days after shipping	1%
8	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	908,036	-	-
9	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,107,394	Closes its accounts 30 days after the end of each month	-
9	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	153,570	-	-
9	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Sales	485,616	Closes its accounts 60 days after the end of each week	-
9	Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	3	Accounts receivable	169,331	-	-
9	Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	3	Sales	135,517	Closes its accounts 56 days after the end of each week	-
10	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	594,532	-	-
11	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	313,353	Closes its accounts 10~54 days after the end of each month	-
12	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	299,399	Closes its accounts 40 days after the end of each month	-
12	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	128,060	-	-
13	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	586,589	-	-
13	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	345,170	-	-
13	Ton Yi (China) Investment Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	219,934	-	-
13	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	198,452	-	-
13	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	110,478	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
14	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	\$ 194,348	-	-
15	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	198,063	Closes its accounts 30 days after the end of each month	-
15	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	148,882	Closes its accounts 30 days after the end of each month	-
16	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	219,500	67 days after invoice date	-
16	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Accounts receivable	156,823	-	-
16	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	302,319	-	-
16	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	173,339	-	-
16	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	151,159	-	-
17	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	1,581,002	67 days after invoice date	1%
17	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	357,615	-	-
18	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,011,547	25 days after invoice date	-
18	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	197,794	-	-
18	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	153,917	-	-
18	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	133,186	-	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	621,302	25 days after invoice date	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	168,383	-	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	168,355	30~45 days after invoice date	-
20	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	593,325	25 days after invoice date	-
20	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	152,010	-	-
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	722,652	25 days after invoice date	-
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	198,992	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	894,545	25 days after invoice date	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	187,552	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	172,754	-	-
23	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	212,057	25 days after invoice date	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,194,247	25 days after invoice date	1%
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	251,856	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	219,123	-	-
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	940,117	25 days after invoice date	-
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	178,123	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
26	Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (Tianjin) Co., Ltd.	3	Sales	\$ 151,330	25 days after invoice date	-
27	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan, Ltd.	3	Sales	271,634	Closes its accounts 90 days after the end of each month	-
28	President Drugstore Business Corp.	President Chain Store Corp.	3	Sales	154,893	Closes its accounts 30~60 days after the end of each month	-
29	Wisdom Distribution Services Corp.	Books.com Co., Ltd.	3	Service revenue	159,772	Closes its accounts 30 days after the end of each month	-
30	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	345,203	Closes its accounts 30~60 days after the end of each month	-
30	21 Century Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	117,561	-	-
31	President Transnet Corp.	President Chain Store Corp.	3	Sales	297,699	Closes its accounts 60 days after the end of each month	-
32	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	2,029,535	Closes its accounts 45 days after the end of each month	1%
32	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	699,781	-	-
33	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	306,253	Closes its accounts 40 days after the end of each month	-
33	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	103,195	-	-
34	President Information Corp.	President Chain Store Corp.	3	Service revenue	594,064	Closes its accounts 45 days after the end of each month	-
34	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	274,541	-	-
35	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	270,716	Closes its accounts 70 days after the end of each month	-
35	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	239,997	Closes its accounts 60~70 days after the end of each month	-
35	President Pharmaceutical Corp.	President Chain Store Corp.	3	Accounts receivable	100,899	-	-
36	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	105,047	Closes its accounts 30 days after the end of each month	-
37	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	123,727	Closes its accounts 15~60 days after the end of each month	-
38	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	743,781	Closes its accounts 20 days after the end of each month	-
38	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	159,569	-	-
38	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	602,820	Closes its accounts 20 days after the end of each month	-
38	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Accounts receivable	111,641	-	-
38	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	425,255	Closes its accounts 20 days after the end of each month	-
39	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	154,408	Closes its accounts 15~20 days after the end of each month	-
40	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	662,457	Closes its accounts 20 days after the end of each month	-
40	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	129,656	-	-
40	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	362,656	Closes its accounts 40 days after the end of each month	-
41	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	363,832	Closes its accounts 60 days after the end of each month	-
41	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	125,841	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Tianjin) Co., Ltd.	3	Other receivables	\$ 1,893,742	-	-
42	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,270,358	-	-
42	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	951,655	-	-
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	929,492	-	-
42	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	898,574	-	-
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	767,212	-	-
42	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	645,880	-	-
42	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	644,216	-	-
42	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	639,838	-	-
42	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	602,340	-	-
42	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	588,134	-	-
42	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	561,220	-	-
42	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	498,614	-	-
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	489,293	-	-
42	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	429,379	-	-
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	337,210	-	-
42	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	238,236	-	-
42	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	3	Other receivables	160,744	-	-

								Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)		
42	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	\$ 159,855	-	-	-	
42	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	135,162	-	-	-	
42	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	118,915	-	-	-	
42	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	3	Other receivables	108,276	-	-	-	
43	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	336,589	Closes its accounts 30 days after the end of each month	-	-	
43	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	147,570	-	-	-	
44	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	133,971	-	-	-	
45	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	825,085	Closes its accounts 30 days after the end of each month	-	-	
45	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	121,618	-	-	-	
45	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	140,519	Closes its accounts 30 days after the end of each month	-	-	
45	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	123,392	Closes its accounts 30 days after the end of each month	-	-	
46	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	745,782	Closes its accounts 30 days after the end of each month	-	-	
46	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	186,130	-	-	-	
46	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	142,061	Closes its accounts 30 days after the end of each month	-	-	
46	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	361,319	-	-	-	
47	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	322,503	Closes its accounts 30 days after the end of each month	-	-	
47	Fuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	101,830	Closes its accounts 30 days after the end of each month	-	-	
47	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	993,174	-	-	-	
48	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	476,780	Closes its accounts 30 days after the end of each month	-	-	
48	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	978,996	-	-	-	
49	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,573,380	Closes its accounts 30 days after the end of each month	1%	-	
49	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	385,045	-	-	-	
49	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	100,035	-	-	-	
50	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	757,717	Closes its accounts 30 days after the end of each month	-	-	
50	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	108,402	-	-	-	
50	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	521,971	Closes its accounts 30 days after the end of each month	-	-	
50	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Accounts receivable	121,918	-	-	-	
50	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,444,607	-	-	-	

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
						Terms		
50	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 148,474	Closes its accounts 30 days after the end of each month	-	
51	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	167,988	Closes its accounts 30 days after the end of each month	-	
51	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,033,811	-	-	
52	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	472,757	Closes its accounts 30 days after the end of each month	-	
52	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	104,891	-	-	
52	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	909,383	-	-	
53	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	649,556	Closes its accounts 30 days after the end of each month	-	
53	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	108,219	-	-	
53	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	433,983	-	-	
54	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	169,522	Closes its accounts 30 days after the end of each month	-	
54	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	128,378	Closes its accounts 30 days after the end of each month	-	
54	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	102,103	Closes its accounts 30 days after the end of each month	-	
54	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	210,897	-	-	
55	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	335,075	Closes its accounts 30 days after the end of each month	-	
55	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	201,920	Closes its accounts 30 days after the end of each month	-	
55	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	668,176	-	-	
56	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,308,574	Closes its accounts 30 days after the end of each month	-	1%
56	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	199,910	-	-	
56	Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	139,960	Closes its accounts 30 days after the end of each month	-	
56	Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	117,421	Closes its accounts 30 days after the end of each month	-	
56	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	238,035	-	-	
57	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	568,187	Closes its accounts 30 days after the end of each month	-	
57	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Accounts receivable	123,707	-	-	
57	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	262,832	Closes its accounts 30 days after the end of each month	-	
57	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	995,068	-	-	
58	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	392,762	-	-	
59	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,707,643	-	-	
60	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	521,642	Closes its accounts 30 days after the end of each month	-	
60	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	270,098	-	-	
61	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	141,934	Closes its accounts 30 days after the end of each month	-	

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
62	Uni-President Enterprises (Tianjin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	\$ 530,460	Closes its accounts 30 days after the end of each month	-
63	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	410,071	Closes its accounts 30 days after the end of each month	-
63	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	263,163	-	-
64	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,460,200	-	-
65	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	474,563	Closes its accounts 30 days after the end of each month	-
66	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,248,031	Closes its accounts 30 days after the end of each month	1%
66	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	231,327	-	-
66	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	545,801	-	-
67	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	855,704	Closes its accounts 30 days after the end of each month	-
67	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	292,717	-	-
67	Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Sales	341,354	Closes its accounts 30 days after the end of each month	-
67	Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Accounts receivable	158,370	-	-
67	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	289,372	Closes its accounts 30 days after the end of each month	-
68	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	182,117	-	-
69	Yantai Tongli Beverage Industry Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	197,392	-	-
70	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	160,681	-	-
71	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	244,734	-	-
72	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	169,646	-	-
73	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	389,509	-	-
74	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	215,026	Closes its accounts 30 days after the end of each month	-
75	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	206,918	Closes its accounts 30 days after the end of each month	-
76	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	165,652	Closes its accounts 30 days after the end of each month	-
77	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,231,969	Closes its accounts 30 days after the end of each month	1%
77	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	349,792	-	-
78	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	626,473	Closes its accounts 30 days after the end of each month	-
78	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Sales	245,819	Closes its accounts 30 days after the end of each month	-
78	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Accounts receivable	145,046	-	-

Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
78	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 178,239	Closes its accounts 30 days after the end of each month	-
78	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	111,458	Closes its accounts 30 days after the end of each month	-
78	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	104,584	15 days after invoice date	-

(Note 1) Intercompany transactions between the parent company and its subsidiaries or between subsidiaries are not disclosed repetitively since the circumstances and amounts of each transaction is the same on each side.

In addition, the disclosure threshold for significant intercompany transactions is \$100 million.

(Note 2) The information of transactions between the Company and the consolidated subsidiaries should be noted in column "Number." The number means:

1. The number 0 represents the Company.
2. The consolidated subsidiaries are numbered in order from number 1.

(Note 3) The relationship between transaction company and counterparty is classified into one of the following three categories:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) In calculating the percentage, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenue for income statement accounts.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees

For the six-month period ended June 30, 2021

Table 10

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at June 30, 2021	Balance as at December 31, 2020	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 67,666,669	\$ 3,125,838	\$ 3,180,314	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,211,583,281	100.00	12,402,595	245,825	243,841	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,657,214	379,041	365,331	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,102,311	68,581	67,782	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	113,500,000	100.00	1,323,641	97,006	97,006	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	536,272	310,456	310,456	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,583,680	716,559	497,060	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	766,956	74,204	50,716	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	2,238,947	98,884,799	61.80	698,439	(941)	(582)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	361,987	48,695	24,834	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	31,767,030	50.58	470,726	59,973	28,734	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,364,727	652,285	303,868	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	12,294,660	4,478,010	2,153,269	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and international trading	6,406,650	6,406,650	405,000,000	40.50	4,108,592	80,111	32,445	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,095,916	2,338	(30,220)	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacturing of vegetable oil	1,123,176	1,123,176	61,594,201	38.50	2,167,025	756,972	291,452	—

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				June 30, 2021	December 31, 2020						
Uni-President Enterprises Corp.	ScinoPharm Taiwan, Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	\$ 3,881,044	\$ 3,881,044	299,968,639	37.94	\$ 5,705,665	\$ 180,937	\$ 68,752	Subsidiary
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	Manufacturing and sales of instant noodles, sauce, etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,307,260	441,994	147,388	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products and soft drinks, etc.	961,560	961,560	31,252,839	31.25	2,687,502	722,013	227,205	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,126,502	63,763	19,129	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	401,458,290	28.68	8,699,481	3,036,516	870,840	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,147,878	1,014,254	190,544	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	498,170	623,586	124,637	Subsidiary
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,500,889	463,773	67,070	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,640,921	1,564,798	157,547	—
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp., etc.	Taiwan, etc.	Low temperature distribution center, etc.	6,684,548	6,674,548	292,551,547	-	1,907,894	643,290	83,906	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,089,500	2,089,500	75,000,000	100.00	5,950,352	302,149	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	571,130	571,130	3	100.00	2,065,552	97,058	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	794,010	529,340	3	100.00	761,522	(2,673)	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	17,372,787	17,372,787	3,044,508,000	70.49	39,392,073	3,687,758	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	336,183	336,183	4,540	45.45	522,374	49,790	-	(Note 1)
Cayman President Holdings Ltd.	PPG Investments, Inc., etc.	Cayman Islands, etc.	Professional investments, etc.	123,367	157,610	1,246,354	-	38,285	41,289	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	12,718,447	47,832	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				June 30, 2021	December 31, 2020						
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacturing of vegetable oil	\$ 175,362	\$ 175,362	12,225,730	7.64	\$ 344,625	\$ 756,972	\$ -	(Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	458,640	716,559	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	308,292	652,285	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	271,796	271,796	4,203,200	0.40	322,841	4,478,010	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan, Ltd., etc.	Taiwan, etc.	Research, manufacturing and sales of materials for medicine, etc.	209,377	209,377	21,657,668	-	419,203	1,422,546	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	40,628,089	2.90	883,949	3,036,516	-	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Taiwan	Manufacturing of food	295,000	295,000	29,500,000	100.00	301,544	6,492	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	ScinoPharm Taiwan, Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	224,243	224,243	13,950,061	1.76	185,261	180,937	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold Chain Corp., etc.	Taiwan, etc.	Low temperature distribution center, etc.	1,409,332	1,409,332	114,783,689	-	1,595,200	1,202,450	-	Subsidiary (Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	7,679,224	605,360	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	634,986	578	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	498,332	(1,663)	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and international trading	6,706,650	6,706,650	405,000,000	40.50	4,108,592	80,111	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	2,012,589	61,115,200	38.20	431,666	(941)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	751,002	63,763	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	ScinoPharm Taiwan, Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	451,800	180,937	-	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	522,003	435,211	43,714,000	2.69	599,767	1,564,798	-	(Note 1) (Note 4)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				June 30, 2021	December 31, 2020						
President International Development Corp.	SYNergy ScienTech Corp., etc.	Taiwan, etc.	Manufacturing and sales of lithium battery, etc.	\$ 567,956	\$ 567,956	13,550,966	-	\$ 247,920	\$ 21,496	\$ -	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	13,399,488	43,470,820	100.00	17,712,265	689,866	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans	43,740	43,740	-	51.00	54,919	(1,670)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	23,657,633	(245,385)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,314,406	137,973	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	380,649	168,082	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	516,710	(64,123)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	518,646	32,577	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	358,690	46,964	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	488,032	67,163	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacturing and maintenance of elevators	904,475	904,475	55,858,815	80.87	738,752	119,089	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	670,019	76,147	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	1,764,830	623,586	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	388,555	32,843	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,650,282	2,338	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	844,619	233,424	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com Co., Ltd.	Taiwan	Nonstore retailing	100,400	100,400	9,999,999	50.03	317,015	217,928	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	751,002	63,763	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				June 30, 2021	December 31, 2020						
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	\$ 7,112,028	\$ 7,112,028	145,172,360	19.50	\$ 4,960,487	\$ 1,014,254	\$ -	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,100,021	80,111	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	444,112	716,559	-	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd., etc.	Taiwan, etc.	Sales and lease of cleaning supplies, etc.	3,508,433	3,405,470	110,928,319	-	866,761	93,165	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,671,529	(9,210)	-	Subsidiary (Note 1)
ScinoPharm Taiwan, Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investments	3,302,097	3,302,097	118,524,644	100.00	1,624,066	(5,422)	-	Subsidiary (Note 1)
ScinoPharm Taiwan, Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investments	-	-	2	100.00	129	4	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,291,482	6,291,482	49,102,523	74.74	6,272,651	131,841	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	851,620	689,272	31,610,000	0.73	848,201	3,687,758	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	23,528	23,528	198,000	100.00	20,380	(831)	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, and flour	2,749,717	2,749,717	-	100.00	4,915,984	277,418	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	790,154	790,154	183,000,000	100.00	674,437	32,045	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,184,519	1,184,519	60,000,000	100.00	950,441	25,523	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia, etc.	Indonesia, etc.	Importation and exportation business, etc.	11,622	11,622	440,200	-	5,002	(2,614)	-	Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	34,414,159	34,414,159	92,318,000,000	100.00	55,572,954	3,733,788	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	39,862,716	39,862,716	5,065,435,600	100.00	56,289,993	3,729,030	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd., etc.	Hong Kong, etc.	Professional investments, etc.	134,699	134,699	1,811,920	-	208,909	5,128	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd., etc.	Cayman Islands, etc.	General investments, etc.	392,679	446,787	23,073,888	-	257,480	3,701,087	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	6,407,800	6,407,800	230,000,000	100.00	11,042,056	730,837	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				June 30, 2021	December 31, 2020						
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$ 1,784,769	\$ 1,784,769	8,727	100.00	\$ 2,862,309	(\$ 15,869)	\$ -	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,000,252	1,000,252	5,000	100.00	2,091,950	(6,443)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	6,407,800	6,407,800	230,000,000	100.00	11,042,056	730,837	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,339,387	4,339,387	134,603,354	100.00	3,610,349	(133,405)	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	1,521,313	812,491	54,605,644	100.00	2,190,025	(126,341)	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippines Seven Corp.	Philippines	Convenience stores	1,520,532	811,710	407,426,907	53.86	2,188,222	(227,478)	-	Subsidiary (Note 1)
Woongjin Foods Co., Ltd., etc.	DAE YOUNG FOODS Co., LTD., etc.	Korea, etc.	Manufacturing of food ans soft drinks, etc.	4,133,593	4,132,355	103,388,588	-	3,280,348	2,274,992	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose investment income (loss) recognized by the Company.

(Note 2) In which, 40,000 thousand shares, equaling \$417,223, were pledged for loan.

(Note 3) In which, 9,000 thousand shares, equaling \$146,311, were pledged for loan.

(Note 4) In which, 14,000 thousand shares, equaling \$192,083, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars.

Ending balances and book values are translated using the exchange rates as of report date as follows: USD:NTD 1:27.86, CNY:NTD 1:4.315, HKD:NTD 1:3.588, and KRW:NTD 1:0.024736.

Profit and loss are translated using the average exchange rates for the six-month period ended June 30, 2021 as follows: USD:NTD 1:28.164, CNY:NTD 1:4.353, HKD:NTD 1:3.629, and KRW:NTD 1:0.025199.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the six-month period ended June 30, 2021

Table 11

Expressed in thousands of NTD

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the six-month period ended June 30, 2021		Accumulated amount of remittance from Taiwan as of June 30, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of June 30, 2021	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2021	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 30,751,032	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 4,121,685	71.38	\$ 2,938,349	\$ 38,972,004	\$ -	(Note 20)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,674,560	(Note 2)	1,423,520	-	-	1,423,520	40,526	71.38	28,891	3,619,482	-	(Note 20)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,089,500	(Note 2)	1,065,857	-	-	1,065,857	972,098	71.38	693,009	3,208,675	-	(Note 20)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,660,456	(Note 2)	803,079	-	-	803,079	561,903	71.38	400,581	2,551,157	-	(Note 20)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	258,878	(Note 2)	-	-	-	-	30,875	71.38	22,011	1,885,849	-	(Note 20)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,810,900	(Note 2)	1,135,115	-	-	1,135,115	254,680	71.38	181,561	2,285,549	-	(Note 20)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,671,600	(Note 2)	1,105,527	-	-	1,105,527	248,417	71.38	177,096	1,590,763	-	(Note 20)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,030,820	(Note 2)	511,858	-	-	511,858	373,607	71.38	266,345	1,651,890	-	(Note 20)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,225,840	(Note 2)	644,313	-	-	644,313	150,189	71.38	107,069	1,224,043	-	(Note 20)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,114,400	(Note 2)	241,554	-	-	241,554	16,657	71.38	11,875	1,030,736	-	(Note 20)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,200,766	(Note 2)	648,574	-	-	648,574	81,477	71.38	58,085	1,504,162	-	(Note 20)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,044,750	(Note 2)	590,209	-	-	590,209	304,043	71.38	216,752	1,131,768	-	(Note 20)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,393,000	(Note 2)	720,776	-	-	720,776	(16,038)	71.38	(11,434)	741,295	-	(Note 20)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,368,100	(Note 2)	349,942	-	-	349,942	69,938	71.38	49,859	1,768,480	-	(Note 20)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	835,800	(Note 2)	409,486	-	-	409,486	56,860	71.38	40,536	733,328	-	(Note 20)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,800	(Note 2)	342,317	-	-	342,317	264,098	71.38	188,276	998,661	-	(Note 20)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,800	(Note 2)	327,797	-	-	327,797	149,553	71.38	106,616	1,165,124	-	(Note 20)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	936,096	(Note 2)	171,984	-	-	171,984	128,761	71.38	91,794	801,909	-	(Note 20)
Uni-President Shanghai Managment Consulting Co., Ltd.	Enterprises Management Consulting	86,293	(Note 2)	-	-	-	-	(71,686)	71.38	(51,105)	570,036	-	(Note 20)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,800	(Note 2)	153,557	-	-	153,557	59,464	71.38	42,392	720,667	-	(Note 20)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,800	(Note 2)	342,317	-	-	342,317	404,581	71.38	288,426	998,104	-	(Note 20)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	for the six-month period ended June 30, 2021		Accumulated amount of remittance from Taiwan as of June 30, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of June 30, 2021	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2021	Note
				Remitted to Mainland China	Remitted back to Taiwan										
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 835,800	(Note 2)	\$ 412,409	\$ -	\$ -	\$ 412,409	\$ 24,070	71.38	\$ 17,160	\$ 573,042	\$ -	(Note 20)		
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	557,200	(Note 2)	204,743	-	-	204,743	184,736	71.38	131,699	803,116	-	(Note 20)		
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	919,380	(Note 2)	488,876	-	-	488,876	9,305	71.38	6,634	155,504	-	(Note 20)		
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,228,800	(Note 2)	687,348	-	-	687,348	133,458	71.38	95,142	1,700,814	-	(Note 20)		
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,800	(Note 2)	324,035	-	-	324,035	(68,862)	71.38	(49,092)	337,126	-	(Note 20)		
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	696,500	(Note 2)	316,724	-	-	316,724	37,682	71.38	26,863	558,001	-	(Note 20)		
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	835,800	(Note 2)	412,409	-	-	412,409	(77,826)	71.38	(55,482)	289,241	-	(Note 20)		
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	975,100	(Note 2)	324,350	-	-	324,350	20,585	71.38	14,675	(110,789)	-	(Note 20)		
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,473,794	(Note 2)	348,063	-	-	348,063	(210,554)	71.38	(150,104)	(153,506)	-	(Note 20)		
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	557,200	(Note 2)	218,531	-	-	218,531	74,326	71.38	52,987	467,275	-	(Note 20)		
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,800	(Note 2)	414,916	-	-	414,916	42,695	71.38	30,437	594,499	-	(Note 20)		
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	776,633	(Note 2)	-	-	-	-	13,485	71.38	9,614	645,055	-	(Note 20)		
Yantai Tongli Beverage Industry Co., Ltd.	Soft drinks	431,463	(Note 2)	-	-	-	(8,078)	71.38	(5,759)	231,699	-	(Note 20)			
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	612,920	(Note 2)	228,768	-	-	228,768	43,093	71.38	30,721	489,214	-	(Note 20)		
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	445,760	(Note 2)	137,470	-	-	137,470	155,126	71.38	110,589	330,827	-	(Note 20)		
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	557,200	(Note 2)	218,531	-	-	218,531	(39,922)	71.38	(28,461)	(83,408)	-	(Note 20)		
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,111,614	(Note 2)	485,674	-	-	485,674	(34,028)	71.38	(24,259)	162,529	-	(Note 20)		
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	835,800	(Note 2)	412,409	-	-	412,409	4,803	71.38	3,424	289,017	-	(Note 20)		
Uni-President Enterprises (Tianjin) Co., Ltd.	Instant noodles, soft drinks, food	334,320	(Note 2)	-	-	-	(19,399)	71.38	(13,830)	280,562	-	(Note 20)			
President (Kunshan) Real Estate Development Co., Ltd.	Leases	258,878	(Note 2)	-	-	-	-	2,789	71.38	1,989	191,684	-	(Note 20)		
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	167,160	(Note 2)	-	-	-	-	7,391	71.38	5,269	107,872	-	(Note 20)		
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	557,200	(Note 2)	102,372	-	-	102,372	12,119	71.38	(8,639)	(69,744)	-	(Note 20)		
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,179	(Note 3)	3,071	-	-	3,071	2,610	71.38	1,861	85,511	-	(Note 20)		

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/		Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan as of January 1, 2021	Accumulated amount for the six-month period ended June 30, 2021	Accumulated amount of remittance from Taiwan as of June 30, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of June 30, 2021	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2021	Note
				China as of	Remitted to Mainland China	Remitted back to Taiwan	Taiwan as of									
				January 1, 2021	China	Taiwan	June 30, 2021									
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	\$ 115,619	(Note 2)	\$ -	\$ -	\$ -	\$ -	(\$ 13,070)	71.38	(\$ 9,317)	\$ 916	\$ -	(Note 20)			
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	133,728	(Note 2)	24,569	-	-	24,569	(9,792)	71.38	(6,981)	594	-	(Note 20)			
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	26,467	(Note 1)	19,451	-	-	19,451	8,615	71.38	6,142	85,496	-	(Note 20)			
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and reserch of food packaging products	33,432	(Note 2)	1,924	-	-	1,924	46,456	71.38	33,118	68,285	-	(Note 20)			
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	239,596	(Note 2)	163,795	-	-	163,795	93,915	71.38	66,952	182,384	-	(Note 20)			
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,315	(Note 2)	-	-	-	-	10	71.38	7	2,939	-	(Note 20)			
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	813,512	(Note 2)	324,771	-	-	324,771	(67,697)	71.38	(48,261)	189,049	-	(Note 20)			
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	278,600	(Note 2)	198,057	-	-	198,057	106,136	71.38	75,665	40,401	-	(Note 20)			
Guilin Ziquan Beverage Industry Co., Ltd.	Instant noodles, soft drinks, food	531,012	(Note 2)	-	-	-	-	67,655	29.98	-	164,788	-	(Note 21)			
Yichang Ziquan Beverage Industry Co., Ltd.	Instant noodles, soft drinks, food	529,340	(Note 2)	68,735	-	-	68,735	58,227	24.98	-	126,007	-	(Note 21)			
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	540,484	(Note 5)	609,967	-	-	609,967	92,334	100.00	92,334	1,230,741	-	(Note 21)			
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	417,900	(Note 5)	256,724	-	-	256,724	1,376	100.00	1,376	458,719	-	(Note 21)			
Shanghai Songjiang President Enterprises Co., Ltd.	Storage service	529,340	(Note 5)	465,328	-	-	465,328	7,433	100.00	7,433	294,197	-	(Note 21)			
Tianjin President Enterprises Food Co., Ltd.	Flour	422,834	(Note 5)	347,754	-	-	347,754	1,428	100.00	1,428	75,846	-	(Note 21)			
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	473,620	(Note 4)	352,852	-	-	352,852	23,056	70.00	16,139	542,079	-	(Note 21)			
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,294,389	(Note 4)	596,902	-	-	596,902	21,723	50.00	10,861	670,879	-	(Note 21)			
Ton Yi (China) Investment Co., Ltd.	General investments	6,407,800	(Note 6)	835,800	-	-	835,800	730,839	47.22	345,102	5,214,059	-	(Note 20)			
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,800	(Note 7)	835,800	-	-	835,800	199,514	47.22	94,211	661,594	-	(Note 20)			
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,800	(Note 7)	835,800	-	-	835,800	98,747	47.22	46,628	828,271	-	(Note 20)			
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,800	(Note 7)	-	-	-	-	47,269	47.22	22,320	471,160	-	(Note 20)			
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,800	(Note 7)	-	-	-	-	101,978	47.22	48,154	544,624	-	(Note 21)			
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,800	(Note 7)	167,160	-	-	167,160	64,967	47.22	30,677	475,964	-	(Note 21)			
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,800	(Note 7)	320,390	-	-	320,390	96,991	47.22	45,799	483,743	-	(Note 20)			

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/		Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	Accumulated amount for the six-month period ended June 30, 2021	Accumulated amount of remittance from Taiwan as of June 30, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of June 30, 2021	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2021	Note
				Remitted to Mainland China	Remitted back to Taiwan											
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	\$ 835,800	(Note 7)	\$ -	\$ -	\$ -	\$ -	\$ 41,205	47.22	\$ 19,457	\$ 441,127	\$ -	(Note 21)			
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	557,200	(Note 7)	-	-	-	-	86,386	47.22	40,791	346,456	-	(Note 21)			
Tianjin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	557,200	(Note 7)	-	-	-	(2,417)	47.22	(1,141)	246,192	-	(Note 21)				
Wuxi Ton Yi Industrial Packing Co., Ltd.	Sales of cans	752,220	(Note 8)	195,020	-	-	195,020	(42,611)	47.22	(20,121)	525,858	-	(Note 21)			
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of cans	208,950	(Note 8)	208,950	-	-	208,950	9,689	47.22	4,575	175,998	-	(Note 21)			
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	195,020	(Note 8)	-	-	-	-	14,281	47.22	6,743	142,177	-	(Note 21)			
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,409,890	(Note 9)	1,486,247	-	-	1,486,247	(18,282)	40.99	(7,480)	1,322,246	-	(Note 20)			
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	1,114,400	(Note 10)	773,115	-	-	773,115	(7,776)	39.13	(2,989)	931,548	-	(Note 20)			
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of cans	1,114,400	(Note 11)	-	-	-	-	(41,868)	31.40	(13,147)	314,473	-	(Note 21)			
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	172,585	(Note 12)	163,363	-	-	163,363	6,925	56.64	3,922	125,903	23,746	(Note 21)			
Shanghai President Logistic Co., Ltd.	Logistics	55,720	(Note 13)	55,720	-	-	55,720	33,152	45.80	15,184	251,486	-	(Note 21)			
President Chain Store (Taizhou) Ltd.	Logistics	258,878	(Note 13)	258,878	-	-	258,878	16,922	45.80	7,750	181,056	-	(Note 21)			
President Chain Store (Shanghai) Ltd.	Operations of convenience stores	2,675,071	(Note 13)	2,675,071	-	-	2,675,071	(81,455)	45.80	(37,306)	164,509	-	(Note 21)			
President Chain Store (Zhejiang) Ltd.	Operations of convenience stores	906,072	(Note 13)	604,048	302,024	-	906,072	(57,296)	45.80	(26,026)	191,002	-	(Note 21)			
Shangdong President Logistics Co., Ltd.	Logistics	215,732	(Note 13)	215,732	-	-	215,732	7,463	45.80	3,418	96,503	-	(Note 21)			
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	258,878	(Note 13)	129,439	129,439	-	258,878	(19,647)	45.80	(8,998)	66,169	-	(Note 21)			
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Merchandise wholesale and retail	431,463	(Note 14)	262,365	-	-	262,365	833	45.80	381	33,094	-	(Note 21)			
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	168,949	(Note 15)	168,949	-	-	168,949	(11,285)	33.77	(3,811)	270	52,024	(Note 21)			
Shan Dong President Yinzu Commercial Limited	Supermarkets	258,878	(Note 13)	113,623	-	-	113,623	(76,591)	25.19	(19,085)	44,172	7,244	(Note 20)			
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,245,690	(Note 17)	3,238,012	-	-	3,238,012	(5,561)	47.01	(2,614)	799,646	-	(Note 20)			
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global pharmaceutical industry	33,432	(Note 17)	33,432	-	-	33,432	229	47.01	108	7,641	-	(Note 21)			
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks, etc.	8,358	(Note 18)	8,358	-	-	8,358	889	65.40	562	513	-	(Note 21)			

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the six-month period ended June 30, 2021		Accumulated amount of remittance from Taiwan as of June 30, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of June 30, 2021	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2021	Note
					Remitted to Mainland China	Remitted back to Taiwan							
United Advisor Venture Management Ltd., etc.	Manufacturing and sales, etc.	\$ 5,558,980	(Note 19)	\$ 588,709	\$ -	\$ -	\$ 588,709	\$ 328,816	-	\$ 113,028	\$ 2,737,493	\$ -	(Note 21)
Company name	Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2021	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 23)										
Uni-President Enterprises Corp.	\$ 22,094,621	\$ 33,766,845	\$ 101,030,569										
Ton-Yi Industrial Corp.	5,658,282	11,324,733	11,770,597										
President Chain Store Corp.	4,294,286	8,554,376	22,920,341										
ScinoPharm Taiwan, Ltd.	3,305,548	3,305,548	6,231,143										
Tait Marketing & Distribution Co., Ltd.	142,532	145,318	600,601										
Kai Yu Investment Co., Ltd.	159,136	212,784	7,914,240										
President Packaging Corp.	103,082	103,082	616,196										
President Pharmaceutical Corp.	168,949	168,949	415,948										
Uni-President Cold Chain Corp.	82,672	82,672	832,009										
Ren-Hui Investment Corp.	48,011	48,011	80,000										
Nanlien International Corp.	17,357	17,357	1,184,959										
President Tokyo Corp.	278,600	278,600	442,178										

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.

(Note 20) Investment gains or losses were recognized based on reviewed financial statements.

(Note 21) Investment gains or losses were recognized based on unreviewed financial statements.

(Note 22) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.

(Note 23) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 24) Foreign currencies were translated into New Taiwan Dollars.

Ending investment balance are translated using the exchange rate as of report date as follows: USD: NTD 1:27.86; CNY: NTD 1:4.315.

Investment gains or losses are translated using the average rates for the six-month period ended June 30, 2021 as follows: USD: NTD 1:28.164; CNY: NTD 1:4.353.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on major shareholders

June 30, 2021

Table 12

Expressed in shares

Name of major shareholders	Shares	
	Number of shares held	Ownership Percentage
Kao Chyuan Inv. Co., Ltd.	284,330,536	5.00%

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital on the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.