

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT**

SEPTEMBER 30, 2021 AND 2020

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of September 30, 2021 and 2020, and the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, as well as the consolidated statements of changes in equity and of cash flows for the nine-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As described in Note 4(3), the financial statements of certain non-significant subsidiaries and investments accounted for under equity method were consolidated based on their unreviewed financial statements as of and for the three-month and nine-month periods ended September 30, 2021 and 2020. Total assets of these subsidiaries and the balance of investments accounted for under equity method amounted to \$141,373,428 thousand and \$140,618,389 thousand, representing 28.01% and 28.62% of the related consolidated totals, and total liabilities amounted to \$66,179,302 thousand and \$66,358,281

thousand, representing 20.09% and 21.01% of the related consolidated totals, as of September 30, 2021 and 2020, respectively. Total comprehensive income of these subsidiaries, including share of profit of associates and joint ventures accounted for under equity method, amounted to \$665,492 thousand, \$4,363,768 thousand, \$4,037,366 thousand and \$5,551,242 thousand, representing 8.95%, 33.11%, 19.52% and 23.05% of the consolidated totals for the three-month and nine-month periods ended September 30, 2021 and 2020, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent auditors as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Uni-President Enterprises Corp. and its subsidiaries as of September 30, 2021 and 2020, and of its consolidated financial performance for the three-month and nine-month periods then ended and its consolidated cash flows for the nine-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Shu

Independent Accountants

Tien, Chung-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

November 10, 2021

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2021 and 2020 are reviewed, not audited)

Assets	Notes	September 30, 2021		December 31, 2020		September 30, 2020		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 81,071,606	16	\$ 81,978,785	17	\$ 81,381,462	16
1110	Financial assets at fair value through profit or loss - current	6(2)	11,548,534	2	11,221,762	2	8,936,357	2
1136	Financial assets at amortized cost - current	6(3)	12,120,481	3	6,734,335	1	14,915,955	3
1150	Notes receivable, net	6(4), 8 and 12	1,316,378	-	1,177,925	-	1,129,649	-
1160	Notes receivable - related parties	7	262	-	286	-	286	-
1170	Accounts receivable, net	6(4) and 12	19,452,936	4	15,409,833	3	17,851,956	4
1180	Accounts receivable - related parties	7	1,453,613	-	951,544	-	1,306,464	-
1200	Other receivables	6(5) and 12	5,783,963	1	3,732,005	1	5,231,560	1
1220	Current income tax assets	6(33)	117,528	-	251,138	-	122,721	-
130X	Inventories	6(6)(10)(13)	39,660,454	8	38,940,444	8	34,084,986	7
1410	Prepayments		4,616,276	1	3,983,881	1	4,512,564	1
1460	Non-current assets held for sale, net	6(7)	-	-	19,982	-	-	-
1470	Other current assets	6(1) and 8	3,552,934	1	3,651,880	1	3,488,500	1
11XX	Total current assets		<u>180,694,965</u>	<u>36</u>	<u>168,053,800</u>	<u>34</u>	<u>172,962,460</u>	<u>35</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	5,874,177	1	4,611,260	1	4,410,276	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(8) and 8	6,036,881	1	4,374,550	1	4,586,268	1
1535	Financial assets at amortized cost - non-current	6(3)	17,346,757	3	20,878,506	4	16,787,612	3
1550	Investments accounted for under equity method	6(9) and 8	32,930,075	7	33,012,916	7	31,637,755	6
1600	Property, plant and equipment	6(10)(13)(15) and 8	122,069,476	24	126,977,238	26	125,691,586	26
1755	Right-of-use assets	6(10)(11)	87,609,553	17	84,830,617	17	82,729,206	17
1760	Investment property, net	6(10)(13)(15) and 8	17,847,430	4	17,765,449	3	17,400,146	4
1780	Intangible assets	6(14)(15)	17,411,057	4	18,667,500	4	18,386,144	4
1840	Deferred income tax assets	6(33)	6,610,203	1	6,380,787	1	6,406,304	1
1915	Prepayments for equipment	6(10)	804,233	-	821,596	-	650,789	-
1920	Guarantee deposits paid	8	3,568,761	1	3,453,217	1	3,476,353	1
1990	Other non-current assets	6(1), 7 and 8	5,967,305	1	5,511,056	1	6,235,026	1
15XX	Total non-current assets		<u>324,075,908</u>	<u>64</u>	<u>327,284,692</u>	<u>66</u>	<u>318,397,465</u>	<u>65</u>
1XXX	Total assets		<u>\$ 504,770,873</u>	<u>100</u>	<u>\$ 495,338,492</u>	<u>100</u>	<u>\$ 491,359,925</u>	<u>100</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of September 30, 2021 and 2020 are reviewed, not audited)

Liabilities and Equity	Notes	September 30, 2021		December 31, 2020		September 30, 2020		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(16) and 8	\$ 23,603,308	5	\$ 22,364,771	5	\$ 30,483,038	6
2110	Short-term notes and bills payable	6(17) and 8	7,283,183	1	14,872,897	3	22,704,039	5
2120	Financial liabilities at fair value through profit or loss - current	6(2)	423	-	12,823	-	256,569	-
2130	Contract liabilities - current	6(26)	10,339,065	2	16,269,358	3	9,068,324	2
2150	Notes payable		1,095,052	-	1,103,290	-	1,134,404	-
2160	Notes payable - related parties	7	18,746	-	22,585	-	67,987	-
2170	Accounts payable		35,817,653	7	35,935,381	7	38,501,623	8
2180	Accounts payable - related parties	7	689,580	-	538,224	-	639,347	-
2200	Other payables	6(18)(24)	70,581,806	14	48,844,173	10	49,834,304	10
2230	Current income tax liabilities	6(33)	2,983,469	1	2,908,510	1	3,616,187	1
2280	Lease liabilities - current		12,944,435	3	12,900,085	3	12,500,923	2
2310	Advance receipts		556,530	-	487,962	-	486,248	-
2320	Long-term liabilities, current portion	6(19)(20) and 8	5,583,024	1	1,701,575	-	1,776,874	-
2399	Other current liabilities		4,173,070	1	4,377,905	1	3,674,980	1
21XX	Total current liabilities		<u>175,669,344</u>	<u>35</u>	<u>162,339,539</u>	<u>33</u>	<u>174,744,847</u>	<u>35</u>
Non-current liabilities								
2527	Contract liabilities - non-current	6(26)	515,413	-	578,339	-	566,067	-
2530	Corporate bonds payable	6(19)	47,050,000	9	42,100,000	9	36,100,000	7
2540	Long-term borrowings	6(20) and 8	9,261,625	2	15,197,395	3	11,214,736	2
2570	Deferred income tax liabilities	6(33)	14,135,581	3	14,416,577	3	14,247,007	3
2580	Lease liabilities - non-current		65,436,736	13	63,658,510	13	61,831,949	13
2640	Net defined benefit liabilities - non-current	6(21)	8,169,432	2	8,541,885	2	8,375,269	2
2645	Guarantee deposits received		6,531,085	1	6,109,838	1	6,695,947	1
2670	Other non-current liabilities		2,672,030	-	1,797,816	-	2,055,986	1
25XX	Total non-current liabilities		<u>153,771,902</u>	<u>30</u>	<u>152,400,360</u>	<u>31</u>	<u>141,086,961</u>	<u>29</u>
2XXX	Total liabilities		<u>329,441,246</u>	<u>65</u>	<u>314,739,899</u>	<u>64</u>	<u>315,831,808</u>	<u>64</u>
Equity attributable to owners of parent								
Share capital								
3110	Common stock	6(22)	56,820,154	11	56,820,154	12	56,820,154	12
Capital surplus								
3200	Capital surplus	6(23)(35)	2,952,924	-	3,664,464	1	3,813,549	1
Retained earnings								
3310	Legal reserve	6(24)	26,375,315	5	24,218,283	5	24,218,283	5
3320	Special reserve		8,203,635	2	7,099,301	1	7,099,920	1
3350	Unappropriated retained earnings		28,606,361	6	30,740,022	6	27,264,767	6
Other equity interest								
3400	Other equity interest	6(25)	(10,299,083)	(2)	(8,098,205)	(2)	(8,689,369)	(2)
31XX	Equity attributable to owners of the parent		<u>112,659,306</u>	<u>22</u>	<u>114,444,019</u>	<u>23</u>	<u>110,527,304</u>	<u>23</u>
36XX	Non-controlling interest	4(3) and 6(35)	62,670,321	13	66,154,574	13	65,000,813	13
3XXX	Total equity		<u>175,329,627</u>	<u>35</u>	<u>180,598,593</u>	<u>36</u>	<u>175,528,117</u>	<u>36</u>
Contingent Liabilities and Commitments								
3X2X	Total liabilities and equity		<u>\$ 504,770,873</u>	<u>100</u>	<u>\$ 495,338,492</u>	<u>100</u>	<u>\$ 491,359,925</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(Reviewed, not audited)

	Items	Notes	Three months ended September 30				Nine months ended September 30			
			2021		2020		2021		2020	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(12)(13)(26) and 7	\$ 124,920,576	100	\$ 122,074,422	100	\$ 357,718,436	100	\$ 340,811,964	100
5000	Operating costs	6(6)(11)(14)(21)(31)(32) and 7	(84,054,231)	(67)	(78,956,826)	(65)	(237,956,351)	(67)	(221,778,584)	(65)
5900	Net operating margin		40,866,345	33	43,117,596	35	119,762,085	33	119,033,380	35
	Operating expenses	6(11)(13)(14)(21)(31)(32), 7 and 12								
6100	Selling expenses		(26,345,604)	(21)	(26,868,912)	(22)	(79,365,732)	(22)	(76,105,966)	(22)
6200	General and administrative expenses		(5,425,957)	(5)	(6,053,421)	(5)	(16,514,577)	(5)	(16,579,319)	(5)
6300	Research and development expenses		(224,793)	-	(262,300)	-	(679,025)	-	(666,310)	-
6450	Expected credit losses		(23,938)	-	(12,182)	-	(51,315)	-	(71,460)	-
6000	Total operating expenses		(32,020,292)	(26)	(33,196,815)	(27)	(96,610,649)	(27)	(93,423,055)	(27)
6900	Operating profit		8,846,053	7	9,920,781	8	23,151,436	6	25,610,325	8
	Non-operating income and expenses									
7100	Interest income	6(3)(8)(27) and 7	515,994	-	596,528	-	1,384,352	-	1,833,965	1
7010	Other income	6(8)(11)(12)(13)(28)	1,224,533	1	1,114,244	1	3,196,257	1	3,467,753	1
7020	Other gains and losses	6(2)(7)(8)(11)(14)(15)(29) and 12	(432,136)	-	455,724	-	(43,972)	-	698,476	-
7050	Finance costs	6(10)(11)(30)	(504,072)	-	(579,347)	-	(1,563,230)	-	(1,822,038)	(1)
7060	Share of profit of associates and joint ventures accounted for under equity method	6(9)	618,462	-	1,164,886	1	3,177,930	1	2,651,766	1
7000	Total non-operating income and expenses		1,422,781	1	2,752,035	2	6,151,337	2	6,829,922	2
7900	Profit before income tax		10,268,834	8	12,672,816	10	29,302,773	8	32,440,247	10
7950	Income tax expense	6(33)	(2,073,535)	(1)	(2,493,455)	(2)	(5,766,483)	(1)	(6,708,559)	(2)
8200	Net income		\$ 8,195,299	7	\$ 10,179,361	8	\$ 23,536,290	7	\$ 25,731,688	8

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)
(Reviewed, not audited)

Items	Notes	Three months ended September 30				Nine months ended September 30				
		2021		2020		2021		2020		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)										
Components of other comprehensive income (loss) that will not be reclassified to profit or loss										
8316	Unrealized (loss) gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(8)	(\$ 206,467)	-	(\$ 138,826)	-	\$ 8,901	-	(\$ 74,581)	-
8320	Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss		(39,516)	-	122,546	-	183,515	-	279,575	-
8349	Income tax related to components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(33)	(5,033)	-	8,697	-	(11,816)	-	41,523	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss										
8361	Financial statements translation differences of foreign operations		(499,639)	(1)	2,944,867	3	(2,928,649)	(1)	(1,905,192)	(1)
8367	Unrealized gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(8)	(4,816)	-	46,986	-	(6,177)	-	(85,983)	-
8370	Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss		(2,043)	-	17,117	-	(99,418)	-	92,679	-
8300	Total other comprehensive (loss) income for the period		(\$ 757,514)	(1)	\$ 3,001,387	3	(\$ 2,853,644)	(1)	(\$ 1,651,979)	(1)
8500	Total comprehensive income for the period		\$ 7,437,785	6	\$ 13,180,748	11	\$ 20,682,646	6	\$ 24,079,709	7
Profit attributable to:										
8610	Owners of the parent		\$ 5,715,413	5	\$ 7,163,595	6	\$ 16,500,709	5	\$ 17,999,274	6
8620	Non-controlling interest		2,479,886	2	3,015,766	2	7,035,581	2	7,732,414	2
	Net income		\$ 8,195,299	7	\$ 10,179,361	8	\$ 23,536,290	7	\$ 25,731,688	8
Comprehensive income attributable to:										
8710	Owners of the parent		\$ 5,205,593	4	\$ 7,654,786	6	\$ 14,268,269	4	\$ 16,400,192	5
8720	Non-controlling interest		2,232,192	2	5,525,962	5	6,414,377	2	7,679,517	2
	Total comprehensive income		\$ 7,437,785	6	\$ 13,180,748	11	\$ 20,682,646	6	\$ 24,079,709	7
Earnings per share (in dollars)										
9750	Basic	6(34)	\$ 1.01		\$ 1.26		\$ 2.90		\$ 3.17	
9850	Diluted		\$ 1.00		\$ 1.25		\$ 2.89		\$ 3.15	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(Reviewed, not audited)

	Notes	Equity attributable to owners of the parent									
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Other Equity Interest		Total	Non-controlling interest	Total equity
							Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income			
For the nine-month period ended September 30, 2020											
Balance at January 1, 2020		\$ 56,820,154	\$ 3,897,742	\$ 22,317,557	\$ 4,005,821	\$ 28,369,562	(\$ 7,726,653)	\$ 732,161	\$ 108,416,344	\$ 65,588,961	\$ 174,005,305
Consolidated net income		-	-	-	-	17,999,274	-	-	17,999,274	7,732,414	25,731,688
Other comprehensive (loss) income	6(25)	-	-	-	-	-	(1,824,616)	225,534	(1,599,082)	(52,897)	(1,651,979)
Total comprehensive income (loss)		-	-	-	-	17,999,274	(1,824,616)	225,534	16,400,192	7,679,517	24,079,709
Distribution of 2019 consolidated net income											
Legal reserve		-	-	1,900,726	-	(1,900,726)	-	-	-	-	-
Special reserve		-	-	-	3,094,099	(3,094,099)	-	-	-	-	-
Cash dividends	6(24)	-	-	-	-	(14,205,039)	-	-	(14,205,039)	-	(14,205,039)
Adjustment for change in capital reserve of investee companies	6(23)	-	14,165	-	-	-	-	-	14,165	-	14,165
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(23)(35)	-	(97,920)	-	-	-	-	-	(97,920)	(205,537)	(303,457)
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	-	(438)	-	-	-	-	-	(438)	-	(438)
Disposal of financial assets at fair value through other comprehensive income - equity instrument	6(8)	-	-	-	-	95,795	-	(95,795)	-	-	-
Change in non-controlling interest		-	-	-	-	-	-	-	-	(8,062,128)	(8,062,128)
Balance at September 30, 2020		\$ 56,820,154	\$ 3,813,549	\$ 24,218,283	\$ 7,099,920	\$ 27,264,767	(\$ 9,551,269)	\$ 861,900	\$ 110,527,304	\$ 65,000,813	\$ 175,528,117
For the nine-month period ended September 30, 2021											
Balance at January 1, 2021		\$ 56,820,154	\$ 3,664,464	\$ 24,218,283	\$ 7,099,301	\$ 30,740,022	(\$ 9,111,230)	\$ 1,013,025	\$ 114,444,019	\$ 66,154,574	\$ 180,598,593
Consolidated net income		-	-	-	-	16,500,709	-	-	16,500,709	7,035,581	23,536,290
Other comprehensive (loss) income	6(25)	-	-	-	-	-	(2,301,813)	69,373	(2,232,440)	(621,204)	(2,853,644)
Total comprehensive income (loss)		-	-	-	-	16,500,709	(2,301,813)	69,373	14,268,269	6,414,377	20,682,646
Distribution of 2020 consolidated net income											
Legal reserve		-	-	2,157,032	-	(2,157,032)	-	-	-	-	-
Special reserve		-	-	-	1,104,334	(1,104,334)	-	-	-	-	-
Cash dividends	6(24)	-	-	-	-	(15,341,442)	-	-	(15,341,442)	-	(15,341,442)
Adjustment for change in capital reserve of investee companies	6(23)	-	16,666	-	-	-	-	-	16,666	-	16,666
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(23)(35)	-	(706,840)	-	-	-	-	-	(706,840)	(957,517)	(1,664,357)
Adjustment of capital reserve due to change in interests in subsidiaries	6(23)	-	(20,901)	-	-	-	-	-	(20,901)	-	(20,901)
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	-	(465)	-	-	-	-	-	(465)	-	(465)
Disposal of financial assets at fair value through other comprehensive income - equity instrument	6(8)	-	-	-	-	(31,562)	-	31,562	-	-	-
Change in non-controlling interest		-	-	-	-	-	-	-	-	(8,941,113)	(8,941,113)
Balance at September 30, 2021		\$ 56,820,154	\$ 2,952,924	\$ 26,375,315	\$ 8,203,635	\$ 28,606,361	(\$ 11,413,043)	\$ 1,113,960	\$ 112,659,306	\$ 62,670,321	\$ 175,329,627

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(Reviewed, not audited)

	Notes	For the nine-month periods ended September 30,	
		2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 29,302,773	\$ 32,440,247
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit or loss	6(2)(29)	(831,535)	(1,525,683)
Expected credit loss	12	51,315	71,460
Provision (reversal of allowance) for inventory market price decline	6(6)	19,155	(68,286)
Gain on disposal of non-current assets held for sale	6(7)(29)	(52,825)	(264,321)
Loss on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(8)(29)	14,188	4,177
Share of profit of associates and joint ventures accounted for under equity method	6(9)	(3,177,930)	(2,651,766)
Loss on liquidation of investments accounted for under the equity method	6(29)	3,516	-
Depreciation on property, plant and equipment	6(10)	13,592,617	13,684,414
Gain on disposal of property, plant and equipment	6(29)	(1,611)	(83,710)
Depreciation on right-of-use assets	6(11)	10,428,062	9,782,023
Loss on disposal of right-of-use assets	6(29)	-	1,858
Rent concessions income	6(11)(28)	(113,256)	(103,874)
Gain from lease modification	6(11)(29)	(128,276)	(54,098)
Depreciation on investment property	6(13)	243,649	220,440
Gain on disposal of investment property	6(29)	(39,266)	(2,678)
Amortization	6(14)	676,573	676,516
Impairment loss on non-financial assets	6(15)(29)	86,816	319
Interest income	6(27)	(1,384,352)	(1,833,965)
Dividend income	6(28)	(191,119)	(139,471)
Finance costs	6(30)	1,563,230	1,822,038
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(956,387)	(921,482)
Notes receivable		(138,687)	148,763
Notes receivable - related parties		24	(16)
Accounts receivable		(4,108,110)	(2,236,929)
Accounts receivable - related parties		(502,069)	(203,049)
Other receivables		(1,722,175)	(1,600,109)
Inventories		(299,628)	(3,722,393)
Prepayments		(632,007)	(541,334)
Other current assets		90,914	(444,964)
Changes in operating liabilities			
Contract liabilities - current		(5,930,293)	(4,101,939)
Notes payable		(8,238)	(86,686)
Notes payable - related parties		(3,839)	43,225
Accounts payable		(118,051)	4,892,670
Accounts payable - related parties		151,356	111,866
Other payables		1,982,106	2,515,884
Advance receipts		61,102	248,475
Other current liabilities		(204,835)	(117,194)
Contract liabilities - non-current		(62,926)	(103,231)
Net defined benefit liabilities - non-current		(372,453)	(314,413)
Cash inflow generated from operations		37,287,528	53,428,420
Interest received		1,060,388	1,348,153
Dividends received		3,591,207	3,245,971
Interest paid		(1,600,204)	(1,878,413)
Income tax paid		(6,080,142)	(5,807,554)
Net cash flows from operating activities		<u>34,258,777</u>	<u>50,336,577</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(Reviewed, not audited)

	Notes	For the nine-month periods ended September 30,	
		2021	2020
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortized cost - current		(\$ 4,735,750)	(\$ 10,547,355)
Repayment of principal at maturity from financial assets at amortized cost - current		4,205,450	10,558,607
Decrease (increase) in other receivables - related parties		26,134	(40,263)
Proceeds from disposal of non-current assets held for sale	6(7)	72,124	1,012,167
Decrease in other current assets		8,032	156,262
Acquisition of financial assets at fair value through other comprehensive income - non-current		(2,064,410)	(1,132,003)
Proceeds from financial assets at fair value through other comprehensive income - non-current	6(8)	288,117	695,654
Return of capital from financial assets at fair value through other comprehensive income - non-current		55,355	-
Acquisition of financial assets at amortized cost - non-current		(1,608,566)	(6,856,146)
Repayment of principal at maturity from financial assets at amortized cost - non-current		-	342,807
Acquisition of investments accounted for under equity method		(94,744)	(146,706)
Return of capital from investments accounted for under equity method		4,500	30,756
Cash paid for acquisition of property, plant and equipment	6(36)	(10,232,768)	(10,187,439)
Interest paid for acquisition of property, plant and equipment	6(10)(30)(36)	(6,116)	(4,544)
Proceeds from disposal of property, plant and equipment		550,324	522,099
Acquisition of right-of-use assets		(750,372)	-
Proceeds from disposal of right-of-use assets		96,017	20,387
Cash paid for acquisition of investment property	6(13)	(382,569)	(8,607)
Proceeds from disposal of investment property		58,478	15,420
Increase in intangible assets	6(14)	(174,505)	(145,358)
Proceeds from disposal of intangible assets		9	-
Increase in prepayment for equipment		(1,376,395)	(1,128,549)
(Increase) decrease in guarantee deposits paid		(115,344)	352,679
Increase in other non-current assets		(469,339)	(2,914)
Net cash flows from business combination		4,783	-
Net cash flows used in investing activities		(16,641,555)	(16,493,046)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(37)	1,233,537	1,368,336
(Decrease) increase in short-term notes and bills payable	6(37)	(7,589,714)	19,379,170
Increase in corporate bonds payable	6(37)	9,950,000	8,550,000
Decrease in corporate bonds payable	6(37)	(1,400,000)	(1,400,000)
Increase in long-term borrowings	6(37)	16,359,512	58,954,971
Decrease in long-term borrowings	6(37)	(21,950,233)	(81,457,909)
Payments of lease liabilities	6(37)	(8,944,039)	(8,684,302)
Increase (decrease) in guarantee deposit received	6(37)	421,196	(94,206)
Increase (decrease) in other non-current liabilities		123,842	(162,507)
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	(465)	(438)
Cash paid for transaction with non-controlling interests	6(35)	(1,664,357)	(303,457)
Payment of cash dividends	6(24)	-	(14,205,039)
Change in non-controlling interests		(3,890,829)	(8,062,128)
Net cash flows used in financing activities		(17,351,550)	(26,117,509)
Effect of foreign exchange rate changes on cash and cash equivalents		(1,172,851)	(1,051,361)
Net (decrease) increase in cash and cash equivalents		(907,179)	6,674,661
Cash and cash equivalents at beginning of period	6(1)	81,978,785	74,706,801
Cash and cash equivalents at end of period	6(1)	\$ 81,071,606	\$ 81,381,462

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(REVIEWED, NOT AUDITED)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3), ‘Basis of consolidation’.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on November 10, 2021.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC effective from 2021 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IFRS 4, ‘Extension of the temporary exemption from applying IFRS 9’	January 1, 2021
Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16, ‘Interest Rate Benchmark Reform - Phase 2’	January 1, 2021
Amendment to IFRS 16, ‘Covid-19-related rent concessions beyond 30 June 2021’	April 1, 2021 (Note)

Note: Earlier application from January 1, 2021 is allowed by the FSC.

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2022 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 3, 'Reference to the conceptual framework'	January 1, 2022
Amendments to IAS 16, 'Property, plant and equipment: proceeds before intended use'	January 1, 2022
Amendments to IAS 37, 'Onerous contracts – cost of fulfilling a contract'	January 1, 2022
Annual improvements to IFRS Standards 2018–2020	January 1, 2022
The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.	

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2023
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, 'Interim financial reporting' as endorsed by the FSC.

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as

endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent’s ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2021	December 31, 2020	September 30, 2020	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, and tourism consultation, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Express Corp.	Distribution services	100.00	—	—	(Note 1) (Note 4)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2021	December 31, 2020	September 30, 2020	
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	65.40	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2021	December 31, 2020	September 30, 2020	
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	50.58	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.01	47.01	47.04	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.22	(Note 2) (Note 3)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 3)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2021	December 31, 2020	September 30, 2020	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	71.83	71.33	71.00	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Professional investment	65.79	65.79	65.79	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	70.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 3)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2021	December 31, 2020	September 30, 2020	
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	-	-	-	(Note 1) (Note 2) (Note 3) (Note 6)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2021	December 31, 2020	September 30, 2020	
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2021	December 31, 2020	September 30, 2020	
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Corp.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2021	December 31, 2020	September 30, 2020	
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Connection Labs Ltd.	Other software and network related business	100.00	–	–	(Note 1) (Note 5)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 1) (Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			September 30, 2021	December 31, 2020	September 30, 2020	
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of certain subsidiaries and investments accounted for under equity method disclosed in Note 6(9) were not reviewed by independent auditors. Total assets of these subsidiaries and the balance of investments accounted for under equity method amounted to \$141,373,428 and \$140,618,389, representing 28.01% and 28.62% of the related consolidated totals, and total liabilities amounted to \$66,179,302 and \$66,358,281, representing 20.09% and 21.01% of the related consolidated totals, as of September 30, 2021 and 2020, respectively, and total comprehensive income amounted to \$665,492, \$4,363,768, \$4,037,366 and \$5,551,242, representing 8.95%, 33.11%, 19.52% and 23.05% of the related consolidated totals for the three-month and nine-month periods ended September 30, 2021 and 2020, respectively.

(Note 2) Jointly owned by the Group.

(Note 3) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 4) Established in 2021.

(Note 5) The Group acquired 100% equity interest in Connection Labs Ltd. which is engaged in software and network related business through President Chain Store Corp. and obtained control over the company in 2021. The equity transaction was completed and the consideration has been paid as of June 2021.

(Note 6) The percentage owned by the Group as of September 30, 2021, December 31, 2020 and September 30, 2020 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of September 30, 2021, December 31, 2020 and September 30, 2020, the non-controlling interest of the Group amounted to \$62,670,321, \$66,154,574 and \$65,000,813, respectively. The

information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		September 30, 2021		December 31, 2020	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$21,632,991	54.20%	\$24,377,913	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,741,698	28.17%	17,371,385	28.67%

Name of subsidiary	Principal location of business	Non-controlling interest	
		September 30, 2020	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$23,276,359	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,329,326	29.00%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

Balance sheets

	President Chain Store Corp. (Consolidated)		
	September 30, 2021	December 31, 2020	September 30, 2020
Current assets	\$ 76,565,293	\$ 78,136,394	\$ 77,162,400
Non-current assets	132,706,020	131,357,540	124,058,717
Current liabilities	(85,978,602)	(82,699,832)	(82,109,856)
Non-current liabilities	(83,379,444)	(81,816,403)	(76,165,950)
Total net assets	<u>\$ 39,913,267</u>	<u>\$ 44,977,699</u>	<u>\$ 42,945,311</u>

Statements of comprehensive income

	For the three-month periods ended September 30,	
	2021	2020
Revenue	<u>\$ 65,444,164</u>	<u>\$ 67,803,926</u>
Profit before income tax	\$ 2,769,364	\$ 3,898,745
Income tax expense	(426,431)	(718,918)
Net income	2,342,933	3,179,827
Other comprehensive loss, net of tax	(307,022)	(236,928)
Total comprehensive income	<u>\$ 2,035,911</u>	<u>\$ 2,942,899</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 203,698</u>	<u>\$ 329,112</u>
Dividends paid to non-controlling interest	<u>\$ 5,071,277</u>	<u>\$ 5,071,277</u>

<u>Statements of comprehensive income</u>	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Revenue	\$ 194,090,761	\$ 192,346,204
Profit before income tax	\$ 8,601,484	\$ 10,541,666
Income tax expense	(1,339,271)	(1,771,363)
Net income	7,262,213	8,770,303
Other comprehensive loss, net of tax	(650,308)	(578,316)
Total comprehensive income	\$ 6,611,905	\$ 8,191,987
Comprehensive income attributable to non-controlling interest	\$ 571,285	\$ 833,865
Dividends paid to non-controlling interest	\$ 5,071,277	\$ 5,071,277
<u>Statements of cash flows</u>	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Net cash provided by operating activities	\$ 21,739,935	\$ 24,107,852
Net cash used in investing activities	(6,580,150)	(5,752,681)
Net cash used in financing activities	(15,783,879)	(15,822,009)
Effect of exchange rates changes on cash and cash equivalents	(833,427)	(615,905)
(Decrease) increase in cash and cash equivalents	(1,457,521)	1,917,257
Cash and cash equivalents at beginning of period	46,562,907	45,445,395
Cash and cash equivalents at end of period	\$ 45,105,386	\$ 47,362,652

(b) Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holdings Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information for the nine-month periods ended September 30, 2021 and 2020 of Uni-president Enterprises China Holdings Ltd. is not made public according to local laws and regulations, the Group does not disclose summarized financial information of the subsidiary due to restrictions of the local laws and regulations.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured.

Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.

- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within “Other gains and losses”.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;

- (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities that are expected to be settled within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.
- B. Time deposits, bills under repurchase agreements and commercial papers that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive

income are recognized and derecognized using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs.

The Group subsequently measures the financial assets at fair value:

(a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortized cost

A. Financial assets at amortized cost are those that meet all of the following criteria:

(a) The objective of the Group's business model is achieved by collecting contractual cash flows.

(b) The assets' contractual cash flows represent solely payments of principal and interest.

B. On a regular way purchase or sale basis, financial assets at amortized cost are recognized and derecognized using trade date accounting.

C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs.

Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.

D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial. The Group's demand deposits and time deposits pledged to others are consistent with the definition of financial assets at amortized cost, and expressed in "Other current assets" and "Other non-current assets".

(10) Accounts and notes receivable

A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.

B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable

and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and President Drugstore Business Corp. which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amounts are to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(16) Investments accounted for under equity method - associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

- B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(17) Investment accounted for under equity method - joint ventures

The Group accounts for its interest in a joint venture under equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(18) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings (including accessory equipment)	2 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	1 ~ 20 years
Other equipment	1 ~ 55 years

(19) Leasing arrangements (lessee) — right-of-use assets/lease liabilities

- A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate or the interest rate

implicit in the lease.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize the difference between remeasured lease liability in profit or loss.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 3 to 55 years.

(21) Intangible assets

A. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

B. Trademarks and licenses

Separately acquired trademarks and licenses are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 to 12 years.

C. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 1 to 10 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list, expertise and other intangible assets

License agreement, customer list and expertise acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortized on a straight-line basis over their estimated lives of 1 to 40 years.

(22) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.

C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(24) Accounts and notes payable

A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.

B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

- A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.
- B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortized cost based on the contract terms.
- C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at

the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognized immediately in profit or loss.
- iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(32) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments

in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.
- G. The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

(33) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(34) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(35) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the

sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.

- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of goods – retail

- (a) The Group operates various chain of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.
- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group's policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as "other current assets") are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the cumulative revenue recognized will not occur. The validity of this assumption and the estimated amount of returns are reassessed at each reporting date.
- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract. Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

C. Rendering of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the

outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(36) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.
- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(37) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(38) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the

acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(39) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>
Cash:			
Cash on hand	\$ 1,670,111	\$ 2,342,764	\$ 2,092,258
Checking deposits and demand deposits	<u>20,885,465</u>	<u>18,878,910</u>	<u>18,524,024</u>
	<u>22,555,576</u>	<u>21,221,674</u>	<u>20,616,282</u>
Cash equivalents:			
Time deposits	51,380,297	53,273,498	52,660,467
Bills under repurchase agreement	6,245,535	6,768,938	7,023,605
Commercial papers	<u>890,198</u>	<u>714,675</u>	<u>1,081,108</u>
	<u>58,516,030</u>	<u>60,757,111</u>	<u>60,765,180</u>
	<u>\$ 81,071,606</u>	<u>\$ 81,978,785</u>	<u>\$ 81,381,462</u>

- A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of September 30, 2021, December 31, 2020 and September 30, 2020 are described in Note 8, 'Pledged assets'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Structured notes	\$ 7,778,372	\$ 6,981,246	\$ 4,300,860
Beneficiary certificates	2,640,935	3,263,325	3,352,203
Listed and emerging stocks	575,487	583,210	604,376
Unlisted and unemerging stocks	446,634	256,285	261,864
Equity linked notes	27,850	-	-
Forward foreign exchange contracts	7,313	-	1,313
Exchange rate linked notes	-	-	87,300
Options	-	-	148
	<u>11,476,591</u>	<u>11,084,066</u>	<u>8,608,064</u>
Valuation adjustment	71,943	137,696	328,293
	<u>\$ 11,548,534</u>	<u>\$ 11,221,762</u>	<u>\$ 8,936,357</u>
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 3,610,946	\$ 3,152,189	\$ 3,082,159
Unlisted and unemerging stocks	1,457,588	1,121,760	1,042,066
	5,068,534	4,273,949	4,124,225
Valuation adjustment	805,643	337,311	286,051
	<u>\$ 5,874,177</u>	<u>\$ 4,611,260</u>	<u>\$ 4,410,276</u>
<u>Liabilities</u>	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>
Current items:			
Financial liabilities mandatorily measured at fair value through profit or loss			
Forward foreign exchange contracts	\$ 423	\$ 12,823	\$ 8,253
Options	-	-	248,316
	<u>\$ 423</u>	<u>\$ 12,823</u>	<u>\$ 256,569</u>

- A. The Group recognized net gain (loss) on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to (\$35,822), \$1,048,071, \$831,535 and \$1,525,683 for the three-month and nine-month periods ended September 30, 2021 and 2020 (listed as “Other gains and losses”), respectively.
- B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

	September 30, 2021		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	38,916	4. 2021~3. 2022
Forward foreign exchange selling contract	USD	11,920	7. 2021~12. 2021
Equity linked notes	USD	1,000	8. 2021~11. 2021
			December 31, 2020
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	27,555	7. 2020~6. 2021
Forward foreign exchange selling contract	USD	11,545	11. 2020~4. 2021
			September 30, 2020
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	24,948	4. 2020~3. 2021
Forward foreign exchange selling contract	USD	12,170	7. 2020~12. 2020
Exchange rate linked notes	USD	3,000	1. 2019~1. 2024
Options	USD	8,631	1. 2020~12. 2020
Options	NTD	413	9. 2020~10. 2020

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- C. The Group has no financial assets at fair value through profit or loss pledged to others as of September 30, 2021, December 31, 2020 and September 30, 2020.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), ‘Financial instruments’.

(3) Financial assets at amortized cost

Items	September 30, 2021	December 31, 2020	September 30, 2020
Current items:			
Time deposits with a maturity of over three months	\$ 6,963,271	\$ 4,931,880	\$ 9,093,339
Financial bonds	3,341,223	854,400	-
Negotiable certificates of deposits	835,500	-	-
Structured deposits	562,616	555,360	5,538,729
Bonds with repurchase agreement	417,871	392,695	283,887
	<u>\$ 12,120,481</u>	<u>\$ 6,734,335</u>	<u>\$ 14,915,955</u>
Non-current items:			
Certificates of deposits with a maturity of over one year	\$ 17,069,204	\$ 20,594,674	\$ 16,497,602
Financial bonds	277,553	283,832	290,010
	<u>\$ 17,346,757</u>	<u>\$ 20,878,506</u>	<u>\$ 16,787,612</u>

- A. All structured deposits contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$280,882, \$297,732, \$809,988 and \$852,033 for the three-month and nine-month periods ended September 30, 2021 and 2020, respectively.
- C. As of September 30, 2021, December 31, 2020 and September 30, 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- D. The Group has no financial assets at amortized cost pledged to others as of September 30, 2021, December 31, 2020 and September 30, 2020.
- E. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2), 'Financial instruments'.

(4) Notes and accounts receivable

	September 30, 2021	December 31, 2020	September 30, 2020
Notes receivable	\$ 1,331,001	\$ 1,192,314	\$ 1,148,042
Less: Allowance for uncollectible accounts	(14,623)	(14,389)	(18,393)
	<u>\$ 1,316,378</u>	<u>\$ 1,177,925</u>	<u>\$ 1,129,649</u>
Accounts receivable	\$ 19,905,023	\$ 15,820,572	\$ 18,223,529
Less: Allowance for uncollectible accounts	(452,087)	(410,739)	(371,573)
	<u>\$ 19,452,936</u>	<u>\$ 15,409,833</u>	<u>\$ 17,851,956</u>

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	September 30, 2021		December 31, 2020		September 30, 2020	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
1 to 30 days	\$ 431,320	\$13,510,401	\$ 376,180	\$10,397,665	\$ 374,539	\$11,908,753
31 to 60 days	248,669	3,668,956	235,269	3,195,516	200,924	3,879,554
61 to 90 days	280,704	1,649,292	206,741	1,308,543	221,792	1,604,670
91 to 180 days	257,979	618,049	242,731	530,717	247,232	449,633
Over 181 days	112,329	458,325	131,393	388,131	103,555	380,919
	<u>\$1,331,001</u>	<u>\$19,905,023</u>	<u>\$1,192,314</u>	<u>\$15,820,572</u>	<u>\$1,148,042</u>	<u>\$18,223,529</u>

B. As of September 30, 2021, December 31, 2020 and September 30, 2020, accounts receivable and notes receivable were all from contracts with customers. As of January 1, 2020, the balance of receivables from contracts with customers amounted to \$18,428,701.

C. As of September 30, 2021, December 31, 2020 and September 30, 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. Details of the Group's notes receivable pledged to others as collateral as of September 30, 2021, December 31, 2020 and September 30, 2020 are described in Note 8, 'Pledged assets'.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	September 30, 2021	December 31, 2020	September 30, 2020
Other receivables	\$ 4,548,186	\$ 2,826,011	\$ 4,089,089
Interest receivable	1,291,830	967,866	1,076,147
Disposal proceeds receivable	—	—	121,885
	5,840,016	3,793,877	5,287,121
Less: Allowance for uncollectible accounts	(56,053)	(61,872)	(55,561)
	<u>\$ 5,783,963</u>	<u>\$ 3,732,005</u>	<u>\$ 5,231,560</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>
Merchandise	\$ 17,442,005	\$ 18,083,169	\$ 16,280,769
Raw materials	9,750,388	7,175,762	6,686,749
Raw materials in transit	1,318,808	1,466,424	1,845,012
Supplies	2,174,142	1,893,340	1,694,649
Work in process	2,472,250	2,118,147	2,036,555
Finished goods	6,783,375	8,422,302	5,764,351
By-products	42	156	114
Land held for construction	468,330	472,794	472,794
Buildings and land held for sale	4,336	32,387	82,093
Transportation equipment held for sale	<u>40,348</u>	<u>55,249</u>	<u>48,999</u>
	40,454,024	39,719,730	34,912,085
Less: Allowance for price decline of inventories	(<u>793,570</u>)	(<u>779,286</u>)	(<u>827,099</u>)
	<u>\$ 39,660,454</u>	<u>\$ 38,940,444</u>	<u>\$ 34,084,986</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Cost of goods sold	\$ 81,757,334	77,206,119
Provision (reversal of allowance) for inventory market price decline (Note)	44,250 (	107,677)
Loss on discarding of inventory	453,865	487,339
Loss on physical inventory	123,519	72,718
Loss on production stoppages	434,571	263,877
Income from sale of scraps	(122,617) (	80,158)
Other operating costs	<u>1,363,309</u>	<u>1,114,608</u>
	<u>\$ 84,054,231</u>	<u>\$ 78,956,826</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Cost of goods sold	\$ 231,270,904	215,337,370
Provision (reversal of allowance) for inventory market price decline (Note)	19,155 (	68,286)
Loss on discarding of inventory	1,503,295	1,644,229
Loss on physical inventory	244,553	218,663
Loss on production stoppages	1,416,062	1,584,180
Income from sale of scraps	(349,429) (	218,387)
Other operating costs	<u>3,851,811</u>	<u>3,280,815</u>
	<u>\$ 237,956,351</u>	<u>\$ 221,778,584</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline.

(7) Non-current assets held for sale, net

- A. The subsidiary of the Group, Uni-President Enterprises (Kunshan) Food Technology Co., Ltd., entered into a land expropriation and compensation on plant facilities decommissioning agreement (the ‘Compensation Agreement’) with Housing Acquisition Implementation Center of Kunshan Development Zone, whereby both parties agreed that the decommissioning of part of the plant facilities and building should be completed and the title of the land should be transferred before May 2021. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2020. The abovementioned transaction was completed in June 2021. The proceeds of disposal of \$72,124 had been collected and the related gain on disposal of \$52,825 was recognized (listed as “Other gains and losses”).
- B. In August 2019, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into an agreement with Heifei Land Reserve Center to sell part of its land and property, plant and equipment, and reclassified related assets as non-current assets held for sale. The abovementioned transaction was completed in March 2020. The proceeds of disposal of \$1,012,167 had been collected and the related gain on disposal of \$264,321 was recognized (listed as “Other gains and losses”).
- C. The aforementioned details of the assets of disposal group classified as held for sale as of September 30, 2021, December 31, 2020 and September 30, 2020 are as follows:

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>
Property, plant and equipment	\$ -	\$ 9,594	\$ -
Right-of-use assets	-	10,388	-
	<u>\$ -</u>	<u>\$ 19,982</u>	<u>\$ -</u>

(8) Financial assets at fair value through other comprehensive income - non-current

<u>Items</u>	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>
Equity instruments			
Listed stocks	\$ 3,505,412	\$ 1,762,499	\$ 2,085,632
Unlisted and unemerging stocks	<u>1,117,290</u>	<u>1,123,043</u>	<u>1,128,607</u>
	4,622,702	2,885,542	3,214,239
Valuation adjustment	(<u>81,843</u>)	(<u>144,796</u>)	(<u>270,068</u>)
	<u>4,540,859</u>	<u>2,740,746</u>	<u>2,944,171</u>
Debt instruments			
Beneficiary certificates	1,594,569	1,728,310	1,791,206
Valuation adjustment	(<u>98,547</u>)	(<u>94,506</u>)	(<u>149,109</u>)
	<u>1,496,022</u>	<u>1,633,804</u>	<u>1,642,097</u>
	<u>\$ 6,036,881</u>	<u>\$ 4,374,550</u>	<u>\$ 4,586,268</u>

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was its book value as at September 30, 2021, December 31, 2020 and September 30, 2020.

- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$262,046 and \$685,168 for the nine-month periods ended September 30, 2021 and 2020, respectively. This resulted in cumulative (loss) gain on disposal amounting to (\$56,100) and \$189,650, which was reclassified from other equity to retained earnings for the nine-month periods ended September 30, 2021 and 2020, respectively, and the Company reclassified (\$31,562) and \$ 95,795 to retained earnings based on shareholdings of the Company, respectively.
- C. The Group disposed financial assets at fair value through other comprehensive income – debt instrument in the amount of \$26,071 and \$10,486 for the nine-month periods ended September 30, 2021 and 2020, respectively. This resulted in cumulative loss on disposal amounting to \$14,188 and \$4,177, which was reclassified from other equity to income (listed as “Other gains and losses”) for the nine-month periods ended September, 2021 and 2020, respectively.
- D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive loss	(\$ 206,467)	(\$ 138,826)
Dividend income recognized in profit or loss	\$ 127,683	\$ 82,345
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive (loss) income	(\$ 4,816)	\$ 46,986
Interest income recognized in profit or loss	\$ 22,406	\$ 53,721
	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income (loss)	\$ 8,901	(\$ 74,581)
Dividend income recognized in profit or loss	\$ 154,963	\$ 111,135
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive loss	(\$ 6,177)	(\$ 85,983)
Interest income recognized in profit or loss	\$ 67,765	\$ 101,048

- E. As of September 30, 2021, December 31, 2020 and September 30, 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- F. Details of the Group's financial assets at fair value through other comprehensive income pledged to others as collateral as of September 30, 2021, December 31, 2020 and September 30, 2020 are described in Note 8, 'Pledged assets'.
- G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.

(9) Investments accounted for under equity method

<u>Company name</u>	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>
Associates:			
President Securities Corp. (Note 2)	\$ 10,605,704	\$ 10,065,998	\$ 9,454,935
Presicarre Corp.	6,179,635	6,968,990	6,882,817
Prince Housing and Development Corp. (Note 1)(Note 2)	3,069,633	2,872,045	2,772,147
Kuang Chuan Dairy Co., Ltd. (Note 2)	2,801,940	2,669,109	2,552,217
TTET Union Corp. (Note 2)	2,574,337	2,605,076	2,407,597
Yantai North Andre Juice Co., Ltd. (Note 1)	1,611,301	1,619,787	1,510,445
Grand Bills Finance Corp. (Note 1)	1,517,403	1,564,142	1,484,159
Weilih Food Industrial Co., Ltd. (Note 2)	1,383,787	1,440,174	1,377,661
Others (individually less than 2%) (Note 1)(Note 2)	<u>1,243,926</u>	<u>1,266,124</u>	<u>1,246,194</u>
	<u>30,987,666</u>	<u>31,071,445</u>	<u>29,688,172</u>
Joint ventures:			
China F&B Venture Investments	802,302	739,866	776,622
Wuhan Zijiang President Enterprise Co., Ltd.	613,985	625,107	612,101
Others (individually less than 2%)	<u>526,122</u>	<u>576,498</u>	<u>560,860</u>
	<u>1,942,409</u>	<u>1,941,471</u>	<u>1,949,583</u>
	<u>\$ 32,930,075</u>	<u>\$ 33,012,916</u>	<u>\$ 31,637,755</u>

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder of them. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of these investees, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No.10 B18~B20, these indicate that the Group has no current ability to direct the relevant activities.

A. Associates

(a) As of September 30, 2021, December 31, 2020 and September 30, 2020, the carrying amount of the Group's individually immaterial associates amounted to \$30,987,666, \$31,071,445 and \$29,688,172, respectively. The Group's share of the operating results are summarized below:

	For the three-month periods ended September 30,	
	2021	2020
Profit for the period from continuing operations	\$ 619, 778	\$ 1, 138, 026
Other comprehensive (loss) income, net of tax	(41, 559)	139, 663
Total comprehensive income	<u>\$ 578, 219</u>	<u>\$ 1, 277, 689</u>
	For the nine-month periods ended September 30,	
	2021	2020
Profit for the period from continuing operations	\$ 3, 094, 900	\$ 2, 593, 125
Other comprehensive income, net of tax	84, 097	372, 254
Total comprehensive income	<u>\$ 3, 178, 997</u>	<u>\$ 2, 965, 379</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
TTET Union Corp.	\$ 11, 589, 729	\$ 10, 519, 340	\$ 8, 747, 662
President Securities Corp.	11, 471, 377	8, 851, 726	7, 468, 784
Prince Housing and Development Corp.	2, 877, 415	2, 285, 870	2, 099, 134
Synergy ScienTech Corp.	774, 403	1, 240, 984	851, 965
	<u>\$ 26, 712, 924</u>	<u>\$ 22, 897, 920</u>	<u>\$ 19, 167, 545</u>

B. Joint venture

As of September 30, 2021, December 31, 2020 and September 30, 2020, the carrying amount of the Group's individually immaterial joint ventures amounted to \$1,942,409, \$1,941,471 and \$1,949,583, respectively. The Group's share of the operating results are summarized below:

	For the three-month periods ended September 30,	
	2021	2020
(Loss) profit from continuing operations	(\$ 1, 316)	\$ 26, 860
Other comprehensive income, net of tax	-	-
Total comprehensive (loss) income	<u>(\$ 1, 316)</u>	<u>\$ 26, 860</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Profit from continuing operations	\$ 83,030	\$ 58,641
Other comprehensive income, net of tax	<u>–</u>	<u>–</u>
Total comprehensive income	<u>\$ 83,030</u>	<u>\$ 58,641</u>

- C. For more information on investments accounted for under equity method pledged as collateral as of September 30, 2021, December 31, 2020 and September 30, 2020, please refer to Note 8, 'Pledged assets'.
- D. For the three-month and nine-month periods ended September 30, 2021 and 2020, the share of profit of associates and joint ventures accounted for under equity method was \$618,462, \$1,164,886, \$3,177,930 and \$2,651,766, respectively.
- E. For the nine-month periods ended September 30, 2021 and 2020, cash dividends from investments accounted for under equity method amounted to \$3,400,088 and \$3,106,500, respectively.

(10) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2021</u>										
Cost	\$ 16,584,890	\$ 75,355,051	\$106,671,794	\$ 1,108,327	\$ 7,844,364	\$ 20,624,920	\$ 69,190,813	\$ 7,189,986	\$ 3,326,840	\$307,896,985
Accumulated depreciation	-	(31,045,335)	(77,398,774)	(909,322)	(5,458,507)	(13,291,765)	(49,621,547)	(2,823,818)	-	(180,549,068)
Accumulated impairment	(16,366)	(133,437)	(88,359)	(30,544)	(21)	(2,779)	(99,173)	-	-	(370,679)
	<u>\$ 16,568,524</u>	<u>\$ 44,176,279</u>	<u>\$ 29,184,661</u>	<u>\$ 168,461</u>	<u>\$ 2,385,836</u>	<u>\$ 7,330,376</u>	<u>\$ 19,470,093</u>	<u>\$ 4,366,168</u>	<u>\$ 3,326,840</u>	<u>\$126,977,238</u>
<u>For the nine-month period ended September 30, 2021</u>										
At January 1	\$ 16,568,524	\$ 44,176,279	\$ 29,184,661	\$ 168,461	\$ 2,385,836	\$ 7,330,376	\$ 19,470,093	\$ 4,366,168	\$ 3,326,840	\$126,977,238
Additions	-	74,240	270,764	-	202,599	1,820,329	3,472,409	1,389,335	2,375,520	9,605,196
Depreciation charge	-	(2,027,058)	(4,181,298)	(19,830)	(418,586)	(1,643,485)	(4,482,492)	(819,868)	-	(13,592,617)
Disposals										
Cost	(4,200)	(53,207)	(1,808,980)	-	(227,874)	(846,038)	(2,622,405)	-	-	(5,562,704)
Accumulated depreciation	-	34,788	1,446,295	-	208,195	758,866	2,565,702	-	-	5,013,846
Accumulated impairment	-	-	-	-	-	-	145	-	-	145
Reversal (provision) of impairment loss	-	232	(255)	-	-	-	-	-	-	(23)
Reclassification (Note)	14,314	1,034,359	1,225,086	-	233,758	100,404	612,187	(333,146)	(2,378,198)	508,764
Net currency exchange differences	(21,550)	(337,979)	(212,284)	(1,552)	(2,960)	(80,165)	(206,154)	(426)	(18,943)	(882,013)
Acquired from business combinations	-	-	-	-	-	-	1,644	-	-	1,644
At September 30	<u>\$ 16,557,088</u>	<u>\$ 42,901,654</u>	<u>\$ 25,923,989</u>	<u>\$ 147,079</u>	<u>\$ 2,380,968</u>	<u>\$ 7,440,287</u>	<u>\$ 18,811,129</u>	<u>\$ 4,602,063</u>	<u>\$ 3,305,219</u>	<u>\$122,069,476</u>
<u>September 30, 2021</u>										
Cost	\$ 16,561,020	\$ 75,846,409	\$105,594,718	\$ 1,098,462	\$ 8,038,108	\$ 21,522,436	\$ 69,830,010	\$ 7,537,961	\$ 3,305,219	\$309,334,343
Accumulated depreciation	-	(32,813,618)	(79,585,410)	(921,134)	(5,657,119)	(14,079,710)	(50,919,941)	(2,935,898)	-	(186,912,830)
Accumulated impairment	(3,932)	(131,137)	(85,319)	(30,249)	(21)	(2,439)	(98,940)	-	-	(352,037)
	<u>\$ 16,557,088</u>	<u>\$ 42,901,654</u>	<u>\$ 25,923,989</u>	<u>\$ 147,079</u>	<u>\$ 2,380,968</u>	<u>\$ 7,440,287</u>	<u>\$ 18,811,129</u>	<u>\$ 4,602,063</u>	<u>\$ 3,305,219</u>	<u>\$122,069,476</u>

(Note) Transferred from "Right-of-use assets" and "Prepayment for equipment" and transferred to "Inventories", "Right-of-use assets" and "Investment property, net".

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2020</u>										
Cost	\$ 15,460,284	\$ 75,327,831	\$ 105,969,003	\$ 793,441	\$ 7,501,351	\$ 19,380,198	\$ 65,657,170	\$ 6,881,318	\$ 2,906,280	\$299,876,876
Accumulated depreciation	-	(28,835,802)	(72,979,268)	(682,752)	(5,210,947)	(12,495,830)	(46,278,728)	(2,617,166)	-	(169,100,493)
Accumulated impairment	(16,366)	(139,548)	(96,621)	(30,138)	(87)	(3,231)	(100,739)	(2,091)	-	(388,821)
	<u>\$ 15,443,918</u>	<u>\$ 46,352,481</u>	<u>\$ 32,893,114</u>	<u>\$ 80,551</u>	<u>\$ 2,290,317</u>	<u>\$ 6,881,137</u>	<u>\$ 19,277,703</u>	<u>\$ 4,262,061</u>	<u>\$ 2,906,280</u>	<u>\$130,387,562</u>
<u>For the nine-month period ended September 30, 2020</u>										
At January 1	\$ 15,443,918	\$ 46,352,481	\$ 32,893,114	\$ 80,551	\$ 2,290,317	\$ 6,881,137	\$ 19,277,703	\$ 4,262,061	\$ 2,906,280	\$130,387,562
Additions	30,208	69,716	329,999	-	366,712	1,688,144	3,415,203	1,108,341	2,199,979	9,208,302
Depreciation charge	-	(2,044,659)	(4,225,201)	(18,706)	(420,411)	(1,603,261)	(4,590,857)	(781,319)	-	(13,684,414)
Disposals										
Cost	-	(248,778)	(1,049,932)	-	(251,807)	(732,312)	(2,134,569)	(4,714)	-	(4,422,112)
Accumulated depreciation	-	211,130	852,240	-	236,126	597,858	2,077,819	4,714	-	3,979,887
Accumulated impairment	-	-	2,961	-	63	342	470	-	-	3,836
Reversal (provision) of impairment loss	-	233	(532)	-	-	-	28	-	-	(271)
Reclassification (Note)	344,218	704,556	1,086,562	110,647	174,072	140,588	665,508	(331,881)	(2,347,785)	546,485
Net currency exchange differences	(11,983)	(179,988)	(150,711)	(484)	(2,070)	16,430	6,575	(350)	(5,108)	(327,689)
At September 30	<u>\$ 15,806,361</u>	<u>\$ 44,864,691</u>	<u>\$ 29,738,500</u>	<u>\$ 172,008</u>	<u>\$ 2,393,002</u>	<u>\$ 6,988,926</u>	<u>\$ 18,717,880</u>	<u>\$ 4,256,852</u>	<u>\$ 2,753,366</u>	<u>\$125,691,586</u>
<u>September 30, 2020</u>										
Cost	\$ 15,822,727	\$ 75,542,346	\$ 105,690,838	\$ 1,088,466	\$ 7,779,768	\$ 20,507,622	\$ 67,582,229	\$ 7,021,050	\$ 2,753,366	\$303,788,412
Accumulated depreciation	-	(30,542,023)	(75,860,900)	(886,463)	(5,386,744)	(13,515,807)	(48,764,544)	(2,764,198)	-	(177,720,679)
Accumulated impairment	(16,366)	(135,632)	(91,438)	(29,995)	(22)	(2,889)	(99,805)	-	-	(376,147)
	<u>\$ 15,806,361</u>	<u>\$ 44,864,691</u>	<u>\$ 29,738,500</u>	<u>\$ 172,008</u>	<u>\$ 2,393,002</u>	<u>\$ 6,988,926</u>	<u>\$ 18,717,880</u>	<u>\$ 4,256,852</u>	<u>\$ 2,753,366</u>	<u>\$125,691,586</u>

(Note) Transferred from "Right-of-use assets", "Investment property, net" and "Prepayment for equipment" and transferred to "Inventories" and "Investment property, net".

- A. Amount of borrowing costs capitalized as part of certain property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended September 30,	
	2021	2020
Amount capitalized	\$ 1,897	\$ 1,112
Interest rate range	0.67%~3.22%	0.76%~4.75%
	For the nine-month periods ended September 30,	
	2021	2020
Amount capitalized:	\$ 6,116	\$ 4,544
Interest rate range	0.67%~3.42%	0.76%~4.75%

- B. Impairment of property, plant and equipment is described in Note 6(15), ‘Impairment on non-financial assets’.
- C. For more information regarding the Group’s property, plant and equipment pledged to others as of September 30, 2021, December 31, 2020 and September 30, 2020, please refer to Note 8, ‘Pledged assets’.

(11) Leasing arrangements — lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Carrying amount		
	September 30, 2021	December 31, 2020	September 30, 2020
Land	\$ 13,575,992	\$ 12,116,052	\$ 11,820,542
Buildings	73,223,439	71,835,672	70,037,787
Other equipment	810,122	878,893	870,877
	<u>\$ 87,609,553</u>	<u>\$ 84,830,617</u>	<u>\$ 82,729,206</u>
	For the three-month periods ended September 30,		
	2021	2020	
	Depreciation charge	Depreciation charge	
Land	\$ 127,298	\$ 131,419	
Buildings	3,320,492	3,062,117	
Other equipment	78,830	74,515	
	<u>\$ 3,526,620</u>	<u>\$ 3,268,051</u>	

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 384, 591	\$ 393, 030
Buildings	9, 820, 998	9, 168, 082
Other equipment	222, 473	220, 911
	<u>\$ 10, 428, 062</u>	<u>\$ 9, 782, 023</u>

C. For the three-month and nine-month periods ended September 30, 2021 and 2020, the additions and revaluations to right-of-use assets were \$3,803,479, \$5,916,533, \$14,317,871 and \$14,614,636, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 253, 469	\$ 290, 066
Expense on short-term lease contracts	274, 838	164, 762
Expense on leases of low-value assets	35, 868	19, 603
Expense on variable lease payments	64, 742	162, 686
Gain on sublease of right-of-use assets	117, 336	138, 038
Gain from lease modification	49, 793	16, 961
Rent concessions income	75, 156	52, 420

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 797, 437	\$ 875, 758
Expense on short-term lease contracts	754, 574	514, 094
Expense on leases of low-value assets	109, 473	60, 060
Expense on variable lease payments	278, 637	388, 754
Gain on sublease of right-of-use assets	387, 310	402, 032
Gain from lease modification	128, 276	54, 098
Rent concessions income	113, 256	103, 874

E. For the nine-month periods ended September 30, 2021 and 2020, the Group's total cash outflow for leases was \$10,884,160 and \$10,522,968, respectively.

F. The Group's leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of September 30, 2021, December 31, 2020 and September 30, 2020 was \$3,652,342, \$2,773,378 and \$2,497,726, respectively.

G. The Group has applied the practical expedient to "Covid-19-related rent concessions" and recognized the gain from changes in lease payments arising from the rent concessions amounting to \$113,256 and \$103,874 (listed as "other income") for the nine-month periods ended September 30, 2021 and 2020, respectively.

(12) Leasing arrangements – lessor

- A. The Group leases various assets including investment property and other equipment. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. Gain arising from operating lease agreements for the three-month and nine-month periods ended September 30, 2021 and 2020 is as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Rent income (Note)	<u>\$ 732,242</u>	<u>\$ 816,669</u>
Rent income arising from variable lease payments (Note)	<u>\$ 480,601</u>	<u>\$ 768,641</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Rent income (Note)	<u>\$ 2,239,963</u>	<u>\$ 2,457,296</u>
Rent income arising from variable lease payments (Note)	<u>\$ 1,548,892</u>	<u>\$ 1,809,162</u>

(Note) Listed as “Operating revenue” and “Other income”

- C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>
Within 1 year	\$ 2,881,110	\$ 3,034,619	\$ 2,280,342
1~2 years	1,763,856	2,007,210	1,644,857
2~3 years	928,606	1,142,779	1,061,180
3~4 years	593,925	585,770	621,039
4~5 years	547,383	534,677	530,729
Over 5 years	4,346,335	4,726,402	4,739,515
	<u>\$ 11,061,215</u>	<u>\$ 12,031,457</u>	<u>\$ 10,877,662</u>

(13) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2021</u>			
Cost	\$ 13,058,468	\$ 10,487,285	\$ 23,545,753
Accumulated depreciation	-	(3,944,609)	(3,944,609)
Accumulated impairment	(1,788,484)	(47,211)	(1,835,695)
	<u>\$ 11,269,984</u>	<u>\$ 6,495,465</u>	<u>\$ 17,765,449</u>
 <u>For the nine-month period ended September 30, 2021</u>			
At January 1	\$ 11,269,984	\$ 6,495,465	\$ 17,765,449
Additions	325,221	57,348	382,569
Depreciation charge	-	(243,649)	(243,649)
Disposals — Cost	(12,792)	(15,058)	(27,850)
— Accumulated depreciation	-	8,171	8,171
— Accumulated impairment	467	-	467
Impairment loss	(86,749)	-	(86,749)
Reclassification (Note 1)	53,178	1,239	54,417
Net currency exchange differences	-	(5,395)	(5,395)
At September 30	<u>\$ 11,549,309</u>	<u>\$ 6,298,121</u>	<u>\$ 17,847,430</u>
 <u>September 30, 2021</u>			
Cost	\$ 13,436,510	\$ 10,488,759	\$ 23,925,269
Accumulated depreciation	-	(4,142,259)	(4,142,259)
Accumulated impairment	(1,887,201)	(48,379)	(1,935,580)
	<u>\$ 11,549,309</u>	<u>\$ 6,298,121</u>	<u>\$ 17,847,430</u>

	Land	Buildings	Right-of-use assets	Total
<u>January 1, 2020</u>				
Cost	\$ 12,887,715	\$ 9,208,754	\$ 3,176	\$ 22,099,645
Accumulated depreciation	-	(3,153,669)	(1,361)	(3,155,030)
Accumulated impairment	(1,788,436)	(47,211)	-	(1,835,647)
	<u>\$ 11,099,279</u>	<u>\$ 6,007,874</u>	<u>\$ 1,815</u>	<u>\$ 17,108,968</u>
<u>For the nine-month period ended September 30, 2020</u>				
At January 1	\$ 11,099,279	\$ 6,007,874	\$ 1,815	\$ 17,108,968
Additions	-	8,607	-	8,607
Depreciation charge	-	(219,419)	(1,021)	(220,440)
Disposals—Cost	(3,988)	(15,803)	-	(19,791)
— Accumulated depreciation	-	7,049	-	7,049
Impairment loss	(48)	-	-	(48)
Reclassification (Note 2)	289,042	229,610	-	518,652
Net currency exchange differences	-	(2,851)	-	(2,851)
At September 30	<u>\$ 11,384,285</u>	<u>\$ 6,015,067</u>	<u>\$ 794</u>	<u>\$ 17,400,146</u>
<u>September 30, 2020</u>				
Cost	\$ 13,172,769	\$ 9,429,287	\$ 1,815	\$ 22,603,871
Accumulated depreciation	-	(3,367,009)	(1,021)	(3,368,030)
Accumulated impairment	(1,788,484)	(47,211)	-	(1,835,695)
	<u>\$ 11,384,285</u>	<u>\$ 6,015,067</u>	<u>\$ 794</u>	<u>\$ 17,400,146</u>

(Note 1) Transferred from “Property, plant and equipment”.

(Note 2) Transferred from “Inventories” and “Property, plant and equipment” and transferred to “Property, plant and equipment”.

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	For the three-month periods ended September 30,	
	2021	2020
Rental income from the lease of the investment property (Note)	\$ <u>301,942</u>	\$ <u>241,117</u>
Direct operating expenses arising from the investment property that generated income during the period	\$ <u>186,867</u>	\$ <u>155,648</u>
Direct operating expenses arising from the investment property that did not generate income during the period	\$ <u>9,832</u>	\$ <u>11,887</u>
	For the nine-month periods ended September 30,	
	2021	2020
Rental income from the lease of the investment property (Note)	\$ <u>954,601</u>	\$ <u>717,328</u>
Direct operating expenses arising from the investment property that generated income during the period	\$ <u>589,956</u>	\$ <u>465,333</u>
Direct operating expenses arising from the investment property that did not generate income during the period	\$ <u>28,773</u>	\$ <u>30,433</u>

(Note) Listed as “Operating revenue” and “Other income”.

- B. The fair value of the investment property held by the Group as of September 30, 2021, December 31, 2020 and September 30, 2020 ranged from \$17,400,146 to \$43,657,085, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as ‘Investment property, net.’
- D. No borrowing costs were capitalized as part of investment property.
- E. For more information regarding the impairment of investment property, please refer to Note 6(15), ‘Impairment on non-financial assets’.
- F. For more information regarding investment property pledged to others as of September 30, 2021, December 31, 2020 and September 30, 2020, please refer to Note 8, ‘Pledged assets’.

(14) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
<u>For the nine-month period ended September 30, 2021</u>								
At January 1	\$ 465,027	\$ 4,117,584	\$ 538,777	\$ 3,708,731	\$ 6,942,412	\$ 2,300,542	\$ 594,427	\$ 18,667,500
Additions	-	314	167,684	-	-	-	6,507	174,505
Amortization	(9,918)	(169,967)	(205,366)	-	(145,619)	(85,212)	(60,491)	(676,573)
Disposals	-	-	(9)	-	-	-	-	(9)
Impairment loss	-	(24)	-	-	-	-	(20)	(44)
Acquired from business combinations	-	-	3,792	-	-	-	-	3,792
Net exchange differences	-	(367,489)	(6,202)	(131,101)	-	(229,927)	(23,395)	(758,114)
At September 30	<u>\$ 455,109</u>	<u>\$ 3,580,418</u>	<u>\$ 498,676</u>	<u>\$ 3,577,630</u>	<u>\$ 6,796,793</u>	<u>\$ 1,985,403</u>	<u>\$ 517,028</u>	<u>\$ 17,411,057</u>
	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
<u>For the nine-month period ended September 30, 2020</u>								
At January 1	\$ 478,249	\$ 4,311,003	\$ 592,412	\$ 3,714,727	\$ 7,136,571	\$ 2,395,729	\$ 612,759	\$ 19,241,450
Additions	-	506	98,426	-	-	-	46,426	145,358
Amortization	(9,916)	(169,388)	(209,203)	-	(145,619)	(85,294)	(57,096)	(676,516)
Net exchange differences	-	(156,731)	(1,595)	(59,455)	-	(97,394)	(8,973)	(324,148)
At September 30	<u>\$ 468,333</u>	<u>\$ 3,985,390</u>	<u>\$ 480,040</u>	<u>\$ 3,655,272</u>	<u>\$ 6,990,952</u>	<u>\$ 2,213,041</u>	<u>\$ 593,116</u>	<u>\$ 18,386,144</u>

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended September 30,	
	2021	2020
Operating costs	\$ 13,927	\$ 15,955
Selling expenses	29,248	30,020
General and administrative expenses	179,566	176,778
Research and development expenses	71	112
Other expenses	3,513	3,513
	<u>\$ 226,325</u>	<u>\$ 226,378</u>
	For the nine-month periods ended September 30,	
	2021	2020
Operating costs	\$ 39,809	\$ 48,045
Selling expenses	87,379	89,372
General and administrative expenses	538,628	528,278
Research and development expenses	217	281
Other expenses	10,540	10,540
	<u>\$ 676,573</u>	<u>\$ 676,516</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of September 30, 2021, December 31, 2020 and September 30, 2020, no intangible assets were pledged as collateral.

(15) Impairment on non-financial assets

A. The Group recognized impairment loss for the three-month and nine-month periods ended September 30, 2021 and 2020 (listed as “Other gains and losses”). Details of such loss are as follows:

	For the three-month periods ended September 30,			
	2021		2020	
Items	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Impairment loss:				
Property, plant and equipment	(\$ 72)	\$ -	(\$ 229)	\$ -
Investment property	(86,783)	-	-	-
	<u>(\$ 86,855)</u>	<u>\$ -</u>	<u>(\$ 229)</u>	<u>\$ -</u>

Items	For the nine-month periods ended September 30,			
	2021		2020	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Impairment loss:				
Property, plant and equipment	(\$ 23)	\$ -	(\$ 271)	\$ -
Investment property	(86, 749)	-	(48)	-
Intangible assets	(44)	-	-	-
	<u>(\$ 86, 816)</u>	<u>\$ -</u>	<u>(\$ 319)</u>	<u>\$ -</u>

B. The (impairment loss) gain on reversal of impairment loss reported by operating segments is as follows:

Segments	For the three-month periods ended September 30,			
	2021		2020	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 86, 863)	\$ -	(\$ 229)	\$ -
Pharmaceuticals business	8	-	-	-
	<u>(\$ 86, 855)</u>	<u>\$ -</u>	<u>(\$ 229)</u>	<u>\$ -</u>

Segments	For the nine-month periods ended September 30,			
	2021		2020	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 86, 734)	\$ -	(\$ 300)	\$ -
Feeds business	(90)	-	(48)	-
Pharmaceuticals business	8	-	29	-
	<u>(\$ 86, 816)</u>	<u>\$ -</u>	<u>(\$ 319)</u>	<u>\$ -</u>

C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

D. The Group's goodwill is tested annually for impairment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year-period. As of December 31, 2020, the recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired.

The key assumptions used for value-in-use calculations are described in Note 6(15), 'Impairment of non-financial assets' in the consolidated financial statements for the year ended December 31, 2020.

(16) Short-term borrowings

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 22,876,792	\$ 21,473,270	\$ 29,721,815	None
Secured bank borrowings	<u>726,516</u>	<u>891,501</u>	<u>761,223</u>	(Note)
	<u>\$ 23,603,308</u>	<u>\$ 22,364,771</u>	<u>\$ 30,483,038</u>	
Interest rate range	<u>0.46%~4.2%</u>	<u>0.49%~5.00%</u>	<u>0.52%~5.00%</u>	

(Note) For more information about collaterals for bank secured borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2021 and 2020, please refer to Note 6(30), 'Finance costs'.

(17) Short-term notes and bills payable

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>	<u>Collateral</u>
Commercial papers payable	\$ 7,283,951	\$ 14,874,895	\$ 22,710,050	(Note)
Less: Unamortized discount	<u>(768)</u>	<u>(1,998)</u>	<u>(6,011)</u>	
	<u>\$ 7,283,183</u>	<u>\$ 14,872,897</u>	<u>\$ 22,704,039</u>	
Interest rate range	<u>0.30%~1.35%</u>	<u>0.32%~1.25%</u>	<u>0.41%~1.40%</u>	

(Note) For more information about the collaterals for commercial papers, please refer to Note 8, 'Pledged assets'.

- A. For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2021 and 2020, please refer to Note 6(30), 'Finance costs'.
- B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(18) Other payables

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>
Receipts under custody at convenience stores	\$ 9,986,790	\$ 8,681,377	\$ 9,153,053
Accrued salaries and bonuses	9,682,504	9,016,120	9,652,242
Employees' compensation and remuneration for directors and supervisors	2,496,364	3,213,794	2,705,091
Equipment and construction payable	1,803,512	2,437,200	1,491,359
Advertising and promotion expenses payable	7,240,251	6,510,267	8,319,411
Dividends payable	20,412,627	-	-
Others	18,959,758	18,985,415	18,513,148
	<u>\$ 70,581,806</u>	<u>\$ 48,844,173</u>	<u>\$ 49,834,304</u>

(19) Corporate bonds payable

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 52,050,000	\$ 43,500,000	\$ 37,500,000	None
Less: Current portion of bonds payable	(5,000,000)	(1,400,000)	(1,400,000)	
	<u>\$ 47,050,000</u>	<u>\$ 42,100,000</u>	<u>\$ 36,100,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
- (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

- (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.05%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable in May 2022 upon maturity.
 - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.90%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.

- (e) Repayment term: The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.75% per annum
 - (ii) B Bond: the coupon rate is 0.83% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
 - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.69% per annum
 - (ii) B Bond: the coupon rate is 0.73% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
 - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B

- (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.56% per annum
 - (ii) B Bond: the coupon rate is 0.59% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in April 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
 - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.50% per annum
 - (ii) B Bond: the coupon rate is 0.58% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in October 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
 - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.43%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.

- (e) Repayment term: the bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from December 29, 2020 to December 29, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.45% per annum
 - (ii) B Bond: the coupon rate is 0.53% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in June 2026 upon maturity.
 - (ii) B Bond: the bonds are repayable in June 2028 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
 - (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- K. The Company issued unsecured ordinary bonds payable in September 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,500,000 of A, \$1,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.52% per annum
 - (ii) B Bond: the coupon rate is 0.56% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting September 2027 to September 2028 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting September 2030 to September 2031 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 7 years, from September 28, 2021 to September 28, 2028.
 - (ii) B Bond: 10 years, from September 28, 2021 to September 28, 2031.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(20) Long-term borrowings

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 9,180,363	\$ 14,917,004	\$ 10,869,394	None
Secured bank borrowings	<u>664,286</u>	<u>581,966</u>	<u>722,216</u>	(Note)
	9,844,649	15,498,970	11,591,610	
Less: Current portion of long-term borrowings	(<u>583,024</u>)	(<u>301,575</u>)	(<u>376,874</u>)	
	<u>\$ 9,261,625</u>	<u>\$ 15,197,395</u>	<u>\$ 11,214,736</u>	
Range of maturity dates	<u>11. 2021~4. 2026</u>	<u>1. 2021~3. 2026</u>	<u>11. 2020~3. 2026</u>	
Range of interest rates	<u>0. 75%~5. 30%</u>	<u>0. 50%~5. 30%</u>	<u>0. 53%~4. 88%</u>	

(Note) For more information about collaterals for long-term borrowings, please refer to Note 8, 'Pledged assets'.

For more information about interest expenses recognized by the Group for the three-month and nine-month periods ended September 30, 2021 and 2020, please refer to Note 6(30), 'Finance costs'.

(21) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

- (a) For the aforementioned pension plan, the Group recognized pension costs of \$58,949, \$72,432, \$179,592 and \$217,341 for the three-month and nine-month periods ended September 30, 2021 and 2020, respectively.
- (b) Expected contributions to the defined benefit pension plans of the Group for the next year is \$801,130.

B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan (Note). Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month and nine-month periods ended September 30, 2021 and 2020 were \$793,135, \$521,754, \$2,338,791 and \$1,475,135 (Note), respectively.

(Note) Due to the COVID-19, certain overseas subsidiaries were granted by their respective government a waiver for the contributions to the defined benefit pension since February to December in 2020.

(22) Share capital

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Beginning and ending balance	<u>5, 682, 015</u>	<u>5, 682, 015</u>

B. As of September 30, 2021, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the nine-month periods ended September 30, 2021 and 2020 are as follows:

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2021	\$ 438,468	\$ 2,671,965	\$ 387,382	\$ 166,649	\$3,664,464
Adjustment for change in capital reserve of investee companies	-	-	16,666	-	16,666
Transactions with non-controlling interests of subsidiaries	-	(706,840)	-	-	(706,840)
Adjustment for capital reserve due to change in interests in subsidiaries	-	(20,901)	-	-	(20,901)
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(465)	(465)
September 30, 2021	<u>\$ 438,468</u>	<u>\$ 1,944,224</u>	<u>\$ 404,048</u>	<u>\$ 166,184</u>	<u>\$2,952,924</u>

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2020	\$ 438,468	\$ 2,924,664	\$ 373,541	\$ 161,069	\$3,897,742
Adjustment for change in capital reserve of investee companies	-	-	13,925	240	14,165
Transactions with non-controlling interests of subsidiaries	-	(97,920)	-	-	(97,920)
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(438)	(438)
September 30, 2020	<u>\$ 438,468</u>	<u>\$ 2,826,744</u>	<u>\$ 387,466</u>	<u>\$ 160,871</u>	<u>\$3,813,549</u>

For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(35), 'Transactions with non-controlling interest'.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. And set aside or reverse special reserve in accordance with related laws, the remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period. As of September 30, 2021, the balance of special reserve that was set aside on initial application of IFRSs was \$2,448,978.
- D. On June 24, 2020, the stockholders during their meeting resolved for the distribution of dividends from 2019 earnings of \$14,205,039, constituting \$2.5 (in dollars) per share as cash dividends. On July 23, 2021, the stockholders during their meeting resolved for the distribution of dividends from 2020 earnings of \$15,341,442, constituting \$2.7 (in dollars) per share as cash dividends. As of September 30, 2021, the balance of cash dividends that has not been paid was \$15,341,442 (listed as 'Other payables').

E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of September 30, 2021, the Group recognized special reserve of \$105,429, in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(25) Other equity items

	<u>For the nine-month period ended September 30, 2021</u>		
	<u>Currency translation difference</u>	<u>Unrealized gains or losses on valuation</u>	<u>Total</u>
January 1, 2021	(\$ 9,111,230)	\$ 1,013,025	(\$ 8,098,205)
Currency translation differences			
– Group	(2,288,514)	–	(2,288,514)
– Associates	(13,299)	–	(13,299)
Valuation adjustment and reclassification			
– Group	–	44,030	44,030
– Associates	–	56,905	56,905
September 30, 2021	<u>(\$ 11,413,043)</u>	<u>\$ 1,113,960</u>	<u>(\$ 10,299,083)</u>
	<u>For the nine-month period ended September 30, 2020</u>		
	<u>Currency translation difference</u>	<u>Unrealized gains or losses on valuation</u>	<u>Total</u>
January 1, 2020	(\$ 7,726,653)	\$ 732,161	(6,994,492)
Currency translation differences			
– Group	(1,828,636)	–	(1,828,636)
– Associates	4,020	–	4,020
Valuation adjustment and reclassification			
– Group	–	(212,512)	(212,512)
– Associates	–	342,251	342,251
September 30, 2020	<u>(\$ 9,551,269)</u>	<u>\$ 861,900</u>	<u>(\$ 8,689,369)</u>

(26) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the three-month period ended September 30, 2021		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 43,474,414	\$ 39,472,556	\$ 14,483,258
— Over time	<u>161,491</u>	<u>194,416</u>	<u>4,280,726</u>
	<u>\$ 43,635,905</u>	<u>\$ 39,666,972</u>	<u>\$ 18,763,984</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 8,168,328	\$ 14,365,444	\$ 119,964,000
— Over time	<u>—</u>	<u>319,943</u>	<u>4,956,576</u>
	<u>\$ 8,168,328</u>	<u>\$ 14,685,387</u>	<u>\$ 124,920,576</u>
	For the three-month period ended September 30, 2020		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 40,287,786	\$ 43,104,212	\$ 13,634,501
— Over time	<u>188,666</u>	<u>225,911</u>	<u>4,050,921</u>
	<u>\$ 40,476,452</u>	<u>\$ 43,330,123</u>	<u>\$ 17,685,422</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 5,747,842	\$ 14,640,950	\$ 117,415,291
— Over time	<u>—</u>	<u>193,633</u>	<u>4,659,131</u>
	<u>\$ 5,747,842</u>	<u>\$ 14,834,583</u>	<u>\$ 122,074,422</u>

For the nine-month period ended September 30, 2021			
	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 121,018,323	\$ 119,042,944	\$ 41,830,408
— Over time	513,007	612,281	12,505,271
	<u>\$ 121,531,330</u>	<u>\$ 119,655,225</u>	<u>\$ 54,335,679</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 20,666,337	\$ 40,661,459	\$ 343,219,471
— Over time	—	868,406	14,498,965
	<u>\$ 20,666,337</u>	<u>\$ 41,529,865</u>	<u>\$ 357,718,436</u>
For the nine-month period ended September 30, 2020			
	Foods and feeds segments	Convenience stores segments	Circulation and distribution segments
Timing of revenue recognition			
— At a point in time	\$ 111,027,056	\$ 121,035,735	\$ 40,263,820
— Over time	593,772	609,417	11,741,085
	<u>\$ 111,620,828</u>	<u>\$ 121,645,152</u>	<u>\$ 52,004,905</u>
	Packaging and containers segments	Other segments	Total
Timing of revenue recognition			
— At a point in time	\$ 15,163,218	\$ 39,725,498	\$ 327,215,327
— Over time	—	652,363	13,596,637
	<u>\$ 15,163,218</u>	<u>\$ 40,377,861</u>	<u>\$ 340,811,964</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>	<u>January 1, 2020</u>
Advance receipts for sales of products	\$ 4,124,730	\$ 11,049,066	\$ 4,034,992	\$ 9,741,468
Advance receipts for gift certificates and gift cards	4,166,528	3,430,999	3,304,218	1,786,894
Members' deposits	827,975	804,373	813,595	793,115
Franchise fee	405,065	429,578	436,290	444,470
Customer loyalty programmes	990,314	807,168	722,913	503,861
Others	<u>339,866</u>	<u>326,513</u>	<u>322,383</u>	<u>363,291</u>
	<u>\$ 10,854,478</u>	<u>\$ 16,847,697</u>	<u>\$ 9,634,391</u>	<u>\$ 13,633,099</u>
	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>	<u>January 1, 2020</u>
Current	\$ 10,339,065	\$ 16,269,358	\$ 9,068,324	\$ 13,170,263
Non-current	<u>515,413</u>	<u>578,339</u>	<u>566,067</u>	<u>462,836</u>
	<u>\$ 10,854,478</u>	<u>\$ 16,847,697</u>	<u>\$ 9,634,391</u>	<u>\$ 13,633,099</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the three-month and nine-month periods ended September 30, 2021 and 2020 were \$373,103, \$318,694, \$14,551,265 and \$11,861,489, respectively.

(27) Interest income

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Interest income from bank deposits	\$ 212,706	\$ 245,075
Interest income from financial assets measured at amortized cost	280,882	297,732
Interest income from financial assets at fair value through other comprehensive income	<u>22,406</u>	<u>53,721</u>
	<u>\$ 515,994</u>	<u>\$ 596,528</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Interest income from bank deposits	\$ 506,599	\$ 880,884
Interest income from financial assets measured at amortized cost	809,988	852,033
Interest income from financial assets at fair value through other comprehensive income	<u>67,765</u>	<u>101,048</u>
	<u>\$ 1,384,352</u>	<u>\$ 1,833,965</u>

(28) Other income

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Rental income	\$ 205,348	\$ 221,012
Dividend income	162,448	88,736
Government grants income	114,461	158,610
Rent concessions income	75,156	52,420
Other income	667,120	593,466
	<u>\$ 1,224,533</u>	<u>\$ 1,114,244</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Rental income	\$ 643,954	\$ 652,411
Dividend income	191,119	139,471
Government grants income	462,107	629,988
Rent concessions income	113,256	103,874
Other income	1,785,821	1,942,009
	<u>\$ 3,196,257</u>	<u>\$ 3,467,753</u>

(29) Other gains and losses

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
(Loss) gain on disposal of property, plant and equipment	(\$ 9,616)	\$ 19,306
(Loss) gain on disposal of investment property	(136)	2,678
Loss on disposal and liquidation of investment	(17,704)	(4,177)
Gain from lease modification	49,793	16,961
Net currency exchange gain	29,492	22,781
Net (loss) gain on financial assets and liabilities at fair value through profit or loss	(35,822)	1,048,071
Impairment loss on non-financial assets	(86,855)	(229)
Other losses	(361,288)	(649,667)
	<u>(\$ 432,136)</u>	<u>\$ 455,724</u>

	For the nine-month periods ended September 30,	
	2021	2020
Gain on disposal of property, plant and equipment	\$ 1,611	\$ 83,710
Gain on disposal of non-current assets held for sale	52,825	264,321
Loss on disposal of right-of-use assets	– (	1,858)
Gain on disposal of investment property	39,266	2,678
Loss on disposal and liquidation of investment (	17,704)	(4,177)
Gain from lease modification	128,276	54,098
Net currency exchange gain	38,830	40,987
Net gain on financial assets and liabilities at fair value through profit or loss	831,535	1,525,683
Impairment loss on non-financial assets	(86,816)	(319)
Other losses	(1,031,795)	(1,266,647)
	<u>(\$ 43,972)</u>	<u>\$ 698,476</u>

(30) Finance costs

	For the three-month periods ended September 30,	
	2021	2020
Interest expense:		
Bank borrowings	\$ 252,500	\$ 290,393
Interest expense on lease liabilities	253,469	290,066
Less: Capitalization of qualifying assets	(1,897)	(1,112)
	<u>\$ 504,072</u>	<u>\$ 579,347</u>

	For the nine-month periods ended September 30,	
	2021	2020
Interest expense:		
Bank borrowings	\$ 771,909	\$ 950,824
Interest expense on lease liabilities	797,437	875,758
Less: Capitalization of qualifying assets	(6,116)	(4,544)
	<u>\$ 1,563,230</u>	<u>\$ 1,822,038</u>

(31) Expenses by nature

	<u>For the three-month period ended September 30, 2021</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 5,350,465	\$ 9,915,364	\$ 15,265,829
Depreciation charges on property, plant and equipment	2,573,232	1,907,014	4,480,246
Depreciation charges on right-of-use assets	340,656	3,184,951	3,525,607
Depreciation charges on investment property	–	55,920	55,920
Amortization of intangible assets	<u>13,927</u>	<u>208,885</u>	<u>222,812</u>
	<u>\$ 8,278,280</u>	<u>\$ 15,272,134</u>	<u>\$ 23,550,414</u>
	<u>For the three-month period ended September 30, 2020</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 4,789,227	\$ 10,046,617	\$ 14,835,844
Depreciation charges on property, plant and equipment	2,755,272	1,878,845	4,634,117
Depreciation charges on right-of-use assets	301,617	2,965,544	3,267,161
Depreciation charges on investment property	–	61,246	61,246
Amortization of intangible assets	<u>15,955</u>	<u>206,910</u>	<u>222,865</u>
	<u>\$ 7,862,071</u>	<u>\$ 15,159,162</u>	<u>\$ 23,021,233</u>
	<u>For the nine-month period ended September 30, 2021</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 15,757,619	\$ 29,783,476	\$ 45,541,095
Depreciation charges on property, plant and equipment	7,728,808	5,826,723	13,555,531
Depreciation charges on right-of-use assets	970,397	9,454,834	10,425,231
Depreciation charges on investment property	–	178,800	178,800
Amortization of intangible assets	<u>39,809</u>	<u>626,224</u>	<u>666,033</u>
	<u>\$ 24,496,633</u>	<u>\$ 45,870,057</u>	<u>\$ 70,366,690</u>

	<u>For the nine-month period ended September 30, 2020</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 14,532,190	\$ 28,539,018	\$ 43,071,208
Depreciation charges on property, plant and equipment	7,841,489	5,804,492	13,645,981
Depreciation charges on right-of-use assets	926,532	8,852,328	9,778,860
Depreciation charges on investment property	-	182,679	182,679
Amortization of intangible assets	48,045	617,931	665,976
	<u>\$ 23,348,256</u>	<u>\$ 43,996,448</u>	<u>\$ 67,344,704</u>

(32) Employee benefit expense

	<u>For the three-month period ended September 30, 2021</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 4,098,247	\$ 8,154,692	\$ 12,252,939
Labor and health insurance expenses	403,893	637,990	1,041,883
Pension costs	406,650	445,434	852,084
Other personnel expenses	441,675	677,248	1,118,923
	<u>\$ 5,350,465</u>	<u>\$ 9,915,364</u>	<u>\$ 15,265,829</u>

	<u>For the three-month period ended September 30, 2020</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 3,815,214	\$ 8,457,247	\$ 12,272,461
Labor and health insurance expenses	343,787	565,714	909,501
Pension costs	201,040	393,146	594,186
Other personnel expenses	429,186	630,510	1,059,696
	<u>\$ 4,789,227</u>	<u>\$ 10,046,617</u>	<u>\$ 14,835,844</u>

	<u>For the nine-month period ended September 30, 2021</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 12,318,542	\$ 24,351,895	\$ 36,670,437
Labor and health insurance expenses	1,163,005	1,963,784	3,126,789
Pension costs	989,650	1,528,733	2,518,383
Other personnel expenses	<u>1,286,422</u>	<u>1,939,064</u>	<u>3,225,486</u>
	<u>\$ 15,757,619</u>	<u>\$ 29,783,476</u>	<u>\$ 45,541,095</u>
	<u>For the nine-month period ended September 30, 2020</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 11,739,173	\$ 23,983,597	\$ 35,722,770
Labor and health insurance expenses	986,671	1,626,699	2,613,370
Pension costs	579,309	1,113,167	1,692,476
Other personnel expenses	<u>1,227,037</u>	<u>1,815,555</u>	<u>3,042,592</u>
	<u>\$ 14,532,190</u>	<u>\$ 28,539,018</u>	<u>\$ 43,071,208</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month and nine-month periods ended September 30, 2021 and 2020, employees' compensation was accrued at \$488,370, \$612,679, \$1,437,338 and \$1,575,220, respectively, while directors' remuneration was accrued at \$100,207, \$128,945, \$297,013 and \$323,987, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated amount of \$2,149,860 recognized in the 2020 financial statements. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Current income tax:		
Income tax incurred in current period	\$ 2,059,294	\$ 2,443,356
Tax on unappropriated earnings	-	4
(Over) under provision of prior year's income tax payable	(25,923)	6,389
Total current income tax	<u>2,033,371</u>	<u>2,449,749</u>
Deferred income tax:		
Origination and reversal of temporary differences	40,164	43,706
Income tax expense	<u>\$ 2,073,535</u>	<u>\$ 2,493,455</u>
	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Current income tax:		
Income tax incurred in current period	\$ 6,159,829	\$ 7,112,909
Tax on unappropriated earnings	148,470	11,691
Over provision of prior year's income tax payable	(19,588)	(257,287)
Total current income tax	<u>6,288,711</u>	<u>6,867,313</u>
Deferred income tax:		
Origination and reversal of temporary differences	(522,228)	(158,754)
Income tax expense	<u>\$ 5,766,483</u>	<u>\$ 6,708,559</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	<u>\$ 5,033</u>	<u>(\$ 8,697)</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	<u>\$ 11,816</u>	<u>(\$ 41,523)</u>

B. The Company's income tax returns through 2019 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of November 10, 2021.

(34) Earnings per share

	<u>For the three-month period ended September 30, 2021</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,715,413</u>	<u>5,682,015</u>	<u>\$ 1.01</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,715,413	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>—</u>	<u>21,911</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,715,413</u>	<u>5,703,926</u>	<u>\$ 1.00</u>

<u>For the three-month period ended September 30, 2020</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 7,163,595	5,682,015	\$ 1.26
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 7,163,595	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	26,254	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 7,163,595	5,708,269	\$ 1.25

<u>For the nine-month period ended September 30, 2021</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 16,500,709	5,682,015	\$ 2.90
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 16,500,709	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	29,687	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 16,500,709	5,711,702	\$ 2.89

	<u>For the nine-month period ended September 30, 2020</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 17,999,274	5,682,015	\$ 3.17
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 17,999,274	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	34,038	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 17,999,274	5,716,053	\$ 3.15

(35) Transactions with non-controlling interest

- A. During the nine-month periods ended September 30, 2021 and 2020, the Group acquired additional shares of the subsidiaries, Philippine Seven Corporation, etc., through public market for a total cash consideration of \$1,664,357 and \$330,162, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$957,517 and \$219,226 in 2021 and 2020, respectively. This transaction resulted in a decrease in the non-controlling interest by \$957,517 and \$219,226 and a decrease in the equity attributable to owners of the parent by \$706,840 and \$110,936 as of September 30, 2021 and 2020, respectively.
- B. During the nine-month period ended September 30, 2020, the Group partially disposed some of its shares of the subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$26,705. The carrying amount of non-controlling interest was \$13,689 on the disposal date. This transaction resulted in an increase in the non-controlling interest by \$13,689 and an increase in the equity attributable to owners of the parent by \$13,016.

C. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the nine-month periods ended September 30, 2021 and 2020 are as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 957,517	\$ 219,226
Consideration paid for acquisition of non-controlling interest	(1,664,357)	(330,162)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	-	(13,689)
Consideration received from disposal of non-controlling interest	-	26,705
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>(\$ 706,840)</u>	<u>(\$ 97,920)</u>

(36) Supplemental cash flow information

A. Investing activities with partial cash flows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
(a) Disposal of investment accounted for under equity method	\$ -	\$ -
Add: Beginning balance of disposal proceeds receivable (listed as 'Other receivables')	-	121,885
Beginning balance of long-term disposal proceeds receivable (listed as 'Other non-current assets')	-	121,885
Less: Ending balance of disposal proceeds receivable (listed as 'Other receivables')	-	(121,885)
Ending balance of long-term disposal proceeds receivable (listed as 'Other non-current assets')	-	(121,885)
Proceeds from disposal of investment accounted for under equity method	<u>\$ -</u>	<u>\$ -</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
(b) Purchase of property, plant and equipment	\$ 9,605,196	\$ 9,208,302
Add: Beginning balance of other payables	2,437,200	2,475,040
Less: Ending balance of other payables	(1,803,512)	(1,491,359)
Capitalization of interest	(6,116)	(4,544)
Cash paid for acquisition of property, plant and equipment	<u>\$ 10,232,768</u>	<u>\$ 10,187,439</u>

B. Operating and investing activities with no cash flow effect:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
(a) Write-off of allowance for doubtful accounts	<u>\$ 26,210</u>	<u>\$ 41,611</u>
(b) Inventory reclassified to investment property	<u>\$ -</u>	<u>\$ 346,787</u>
(c) Property, plant and equipment reclassified to inventory	<u>\$ 434,666</u>	<u>\$ 457,875</u>
(d) Property, plant and equipment reclassified to investment property	<u>\$ 54,417</u>	<u>\$ 174,741</u>
(e) Property, plant and equipment reclassified to right-of-use assets	<u>\$ 394,823</u>	<u>\$ -</u>
(f) Right-of-use assets reclassified to property, plant and equipment	<u>\$ 1,249</u>	<u>\$ 388</u>
(g) Investment property reclassified to property, plant and equipment	<u>\$ -</u>	<u>\$ 2,876</u>
(h) Prepayments for equipment reclassified to property, plant and equipment	<u>\$ 1,391,421</u>	<u>\$ 1,175,837</u>

C. Financing activities with no cash flow effect:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Cash dividends declared but not paid	<u>\$ 15,341,442</u>	<u>\$ -</u>

(37) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposit received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2021	\$ 22,364,771	\$ 14,872,897	\$ 43,500,000	\$ 15,498,970	\$ 76,558,595	\$ 6,109,838	\$ 178,905,071
Changes in cash flow from financing activities	1,233,537	(7,589,714)	8,550,000	(5,590,721)	(8,944,039)	421,196	(11,919,741)
Changes in acquisition of subsidiaries	5,000	-	-	-	-	51	5,051
Changes in other non-cash items	-	-	-	-	11,266,719	-	11,266,719
Impact of changes in foreign exchange rate	-	-	-	(63,600)	(500,104)	-	(563,704)
Balance at September 30, 2021	<u>\$ 23,603,308</u>	<u>\$ 7,283,183</u>	<u>\$ 52,050,000</u>	<u>\$ 9,844,649</u>	<u>\$ 78,381,171</u>	<u>\$ 6,531,085</u>	<u>\$ 177,693,396</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposit received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2020	\$ 29,114,702	\$ 3,324,869	\$ 30,350,000	\$ 34,095,608	\$ 70,158,099	\$ 6,790,153	\$ 173,833,431
Changes in cash flow from financing activities	1,368,336	19,379,170	7,150,000	(22,502,938)	(8,684,302)	(94,206)	(3,383,940)
Changes in other non-cash items	-	-	-	-	13,167,857	-	13,167,857
Impact of changes in foreign exchange rate	-	-	-	(1,060)	(308,782)	-	(309,842)
Balance at September 30, 2020	<u>\$ 30,483,038</u>	<u>\$ 22,704,039</u>	<u>\$ 37,500,000</u>	<u>\$ 11,591,610</u>	<u>\$ 74,332,872</u>	<u>\$ 6,695,947</u>	<u>\$ 183,307,506</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Apartmen Management & Maintenance Co., Ltd.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Yung Yuen Investment Co., Ltd.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Stays Corp.	Associate
Time Square Internation Hotel Corp.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Kao Chuan Investment Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Futures Corp.	Associate
President Insurance Agency Co.Ltd.	Associate
President Securities Corp.	Associate
President Capital Management Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tung Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate
Wellcome Taiwan Co., Ltd.	Associate

Names of related parties	Relationship with the Group
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate
Grand Bills Finance Corp.	Associate
Jai You Technology Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin Hang Food Industry Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate

(2) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended September 30,	
	2021	2020
Sales of goods:		
— Associates	\$ 2,562,270	\$ 2,428,921
Sales of services:		
— Associates	12,532	13,017
	<u>\$ 2,574,802</u>	<u>\$ 2,441,938</u>
	For the nine-month periods ended September 30,	
	2021	2020
Sales of goods:		
— Associates	\$ 7,012,597	\$ 6,556,734
Sales of services:		
— Associates	48,599	41,654
	<u>\$ 7,061,196</u>	<u>\$ 6,598,388</u>

- (a) The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.
- (b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the three-month periods ended September 30,	
	2021	2020
Purchases of goods:		
– Associates	\$ <u>1,272,663</u>	\$ <u>1,415,954</u>
	For the nine-month periods ended September 30,	
	2021	2020
Purchases of goods:		
– Associates	\$ <u>3,964,985</u>	\$ <u>3,904,037</u>

- (a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.
- (b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.
- (c) The purchase terms of other subsidiaries for purchases from related parties were mostly the same for third parties.

C. Notes and accounts receivable

	September 30, 2021	December 31, 2020	September 30, 2020
Associates	\$ <u>1,453,875</u>	\$ <u>951,830</u>	\$ <u>1,306,750</u>

D. Long-term receivables (not including loans to related parties, recognized as “Other non-current assets”)

	September 30, 2021	December 31, 2020	September 30, 2020
Associates	\$ <u>492,813</u>	\$ <u>509,786</u>	\$ <u>514,915</u>

E. Notes and accounts payable

	September 30, 2021	December 31, 2020	September 30, 2020
Associates	\$ <u>708,326</u>	\$ <u>560,809</u>	\$ <u>707,334</u>

F. Loans to related parties

- (a) Receivables from related parties (recognized as “Other non-current assets”)

	September 30, 2021	December 31, 2020	September 30, 2020
Associates	\$ <u>303,346</u>	\$ <u>329,480</u>	\$ <u>333,466</u>

- (b) Interest income

	For the three-month periods ended September 30,	
	2021	2020
Associates	\$ <u>4,232</u>	\$ <u>4,494</u>
	For the nine-month periods ended September 30,	
	2021	2020
Associates	\$ <u>13,151</u>	\$ <u>10,122</u>

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.

(3) Key management compensation

	<u>For the three-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Salaries and other short-term employee benefits	\$ 128,163	\$ 135,438
Service allowance	6,527	6,546
Directors' remuneration and employees' compensation	143,275	189,503
Post-employment benefits	2,250	—
	<u>\$ 280,215</u>	<u>\$ 331,487</u>

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Salaries and other short-term employee benefits	\$ 383,912	\$ 399,963
Service allowance	19,060	18,949
Directors' remuneration and employees' compensation	436,030	490,720
Post-employment benefits	2,250	—
	<u>\$ 841,252</u>	<u>\$ 909,632</u>

8. PLEGGED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>September 30, 2021</u>	<u>December 31, 2020</u>	<u>September 30, 2020</u>	<u>Purpose of collateral</u>
Demand deposits and time deposits (Note 1)	\$ 175,209	\$ 184,616	\$ 115,527	Performance guarantees and construction disputes
Notes receivable	—	25,816	98,642	Bank borrowings
Financial assets at fair value through other comprehensive income - non-current	259,964	252,714	298,716	Bank borrowings
Investments accounted for under equity method	745,493	1,015,724	1,007,662	Bank borrowings and notes and bills payable
Land (Note 2)	9,437,045	9,451,187	9,195,132	Performance guarantees, bank borrowings and notes and bills payable
Buildings-net (Note 2)	6,799,236	6,971,081	6,995,931	Performance guarantees, bank borrowings and notes and bills payable
Machinery-net (Note 3)	141,200	157,210	149,283	Bank borrowings
Transportation equipment-net (Note 3)	791,450	706,193	699,330	Bank borrowings
Guarantee deposits paid	4,054	4,738	4,024	Performance guarantees
	<u>\$ 18,353,651</u>	<u>\$ 18,769,279</u>	<u>\$ 18,564,247</u>	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as “Property, plant, and equipment” and “Investment property, net”.

(Note 3) Recognized as “Property, plant, and equipment”.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) As of September 30, 2021, December 31, 2020 and September 30, 2020, the remaining balance due for construction in progress and prepayments for equipment was \$8,816,543, \$4,230,419 and \$4,177,827, respectively.

(2) As of September 30, 2021, December 31, 2020 and September 30, 2020, the unused letters of credit amounted to \$1,820,929, \$3,314,016 and \$1,724,017, respectively.

(3) The details of endorsement and guarantees provided to others are described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.

(4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:

A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

(5) Uni-President Development Corp. signed a “Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station” with the Taipei City Government in August 2004. The main contents of the contract are as follows:

A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.

B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.

C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.

D. Uni-President Development Corp. shall pay two kinds of royalty fees:

(a) Royalty fees for development

Total amount is \$2,500,000 and as of September 30, 2021, Uni-President Development Corp. has paid \$2,000,000. The remainder will be paid in accordance with the terms of the contract.

(b) Royalty fees for operations

Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.

E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.

F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (6) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2021. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2020. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2020. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (9) For more information regarding operating lease agreements, please refer to Note 6(11) 'Leasing agreements - lessee'.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to

both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with the USD. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.

ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.

iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate

fluctuations is as follows:

	<u>September 30, 2021</u>		
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 118,053	27.85	\$ 3,287,776
USD : CNY	6,512	6.44	181,359
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	60,465	27.85	1,683,950
USD : CNY	51,683	6.44	1,439,372
	<u>December 31, 2020</u>		
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 41,464	28.48	\$ 1,180,895
USD : CNY	5,937	6.53	169,086
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	50,635	28.48	1,442,085
USD : CNY	23,967	6.53	682,580

September 30, 2020			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 69,864	29.10	\$ 2,033,042
USD : CNY	7,893	6.79	229,686
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	133,157	29.10	3,874,869
USD : CNY	30,160	6.79	877,656

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month and nine-month periods ended September 30, 2021 and 2020 amounted to \$29,492, \$22,781, \$38,830 and \$40,987, respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of September 30, 2021 and 2020, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2021 and 2020 would increase/decrease by \$80,191 and \$92,091, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit for the nine-month periods ended September 30, 2021 and 2020 would increase/decrease by \$62,901 and \$32,399, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2021 and 2020 would have increased/decreased by \$44,291 and \$37,946, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$90,817 and \$58,883, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
- ii. During the nine-month periods ended September 30, 2021 and 2020, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the nine-month periods ended September 30, 2021 and 2020 would have decreased/increased by \$11,610 and \$30,863, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
- iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk

of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.

- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
January 1	\$ 487,000	\$ 420,133
Expected credit losses	51,315	71,460
Write-offs	(26,210)	(41,611)
Effect of foreign exchange	10,658	(4,455)
September 30	<u>\$ 522,763</u>	<u>\$ 445,527</u>

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vii. No credit impairment of debt instruments has occurred for the nine-month periods ended September 30, 2021 and 2020.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus

cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of September 30, 2021, December 31, 2020 and September 30, 2020, the position of money market held by the Group is shown in Note 6, 'Financial assets', that are expected to readily generate cash flows for managing liquidity risk.

iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

September 30, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 23,603,308	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,283,183	-	-	-
Notes payable (Including related parties)	1,113,798	-	-	-
Accounts payable (Including related parties)	36,507,233	-	-	-
Other payables	70,581,806	-	-	-
Lease liabilities (current and non-current)	15,405,565	14,986,002	59,284,221	4,214,348
Bonds payable (Including current portion) (Note 1)	5,383,550	6,231,050	26,439,805	15,492,815
Long-term borrowings (Including current portion) (Note 1)	702,109	3,333,720	6,121,659	-
Guarantee deposits received (Including current portion) (Note 1) (Note 2)	1,476,300	2,750,927	662,230	2,428,484

<u>December 31, 2020</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 22,364,771	\$ -	\$ -	\$ -
Short-term notes and bills payable	14,872,897	-	-	-
Notes payable (Including related parties)	1,125,875	-	-	-
Accounts payable (Including related parties)	36,473,605	-	-	-
Other payables	48,844,173	-	-	-
Lease liabilities (current and non-current)	14,847,704	13,783,340	58,792,640	1,863,750
Bonds payable (Including current portion) (Note 1)	1,755,655	5,332,975	24,404,440	13,468,880
Long-term borrowings (Including current portion) (Note 1)	419,696	11,500,346	3,842,680	2,514
Guarantee deposits received (Including current portion) (Note 1) (Note 2)	1,291,644	2,816,591	1,127,242	1,926,762

<u>September 30, 2020</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 30,483,038	\$ -	\$ -	\$ -
Short-term notes and bills payable	22,704,039	-	-	-
Notes payable (Including related parties)	1,202,391	-	-	-
Accounts payable (Including related parties)	39,140,970	-	-	-
Other payables	49,834,304	-	-	-
Lease liabilities (current and non-current)	14,102,815	13,607,409	54,755,502	1,859,417
Bonds payable (Including current portion) (Note 1)	1,726,955	5,304,275	21,203,465	10,575,955
Long-term borrowings (Including current portion) (Note 1)	460,259	9,210,477	2,081,677	5,029
Guarantee deposits received (Including current portion) (Note 1) (Note 2)	983,669	2,463,582	673,848	3,144,880

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received are recognized as “Other current liabilities”.

September 30, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 423	\$ -	\$ -	\$ -
December 31, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 12,823	\$ -	\$ -	\$ -
September 30, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 8,253	\$ -	\$ -	\$ -
Options	248,316	-	-	-

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, debt instruments and beneficiary certificates without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(13), 'Investment property, net'.

C. Financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortized cost (including current and non-current portion), notes receivable (including related parties), accounts receivable (including related

parties), other receivables, guarantee deposits paid, long-term receivables, short-term borrowings, short-term notes payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>September 30, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair				
value through profit or loss:				
Forward foreign exchange	\$ -	\$ 7,313	\$ -	\$ 7,313
contracts				
Equity securities	540,829	-	1,673,729	2,214,558
Beneficiary certificates	2,628,029	-	4,663,285	7,291,314
Structured notes	7,881,873	-	-	7,881,873
Equity linked notes	27,653	-	-	27,653
	<u>11,078,384</u>	<u>7,313</u>	<u>6,337,014</u>	<u>17,422,711</u>
Financial assets at fair				
value through other				
comprehensive income:				
Equity securities	3,512,824	-	1,028,035	4,540,859
Beneficiary certificates	-	-	1,496,022	1,496,022
	<u>3,512,824</u>	<u>-</u>	<u>2,524,057</u>	<u>6,036,881</u>
	<u>\$14,591,208</u>	<u>\$ 7,313</u>	<u>\$ 8,861,071</u>	<u>\$23,459,592</u>
<u>Liabilities</u>				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair				
value through profit or loss:				
Forward foreign exchange				
contracts	<u>\$ -</u>	<u>\$ 423</u>	<u>\$ -</u>	<u>\$ 423</u>

<u>December 31, 2020</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss:				
Equity securities	\$ 554,741	\$ -	\$ 1,147,452	\$ 1,702,193
Beneficiary certificates	3,003,325	-	4,146,258	7,149,583
Structured notes	6,981,246	-	-	6,981,246
	<u>10,539,312</u>	<u>-</u>	<u>5,293,710</u>	<u>15,833,022</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	1,714,552	-	1,026,194	2,740,746
Beneficiary certificates	-	-	1,633,804	1,633,804
	<u>1,714,552</u>	<u>-</u>	<u>2,659,998</u>	<u>4,374,550</u>
	<u>\$12,253,864</u>	<u>\$ -</u>	<u>\$ 7,953,708</u>	<u>\$20,207,572</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 12,823	\$ -	\$ 12,823

<u>September 30, 2020</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss:				
Equity securities	\$ 965,711	\$ -	\$ 931,588	\$ 1,897,299
Debt securities	-	88,087	-	88,087
Beneficiary certificates	3,039,596	-	4,019,330	7,058,926
Structured notes	4,300,860	-	-	4,300,860
Options	148	-	-	148
Forward foreign exchange contracts	-	1,313	-	1,313
	<u>8,306,315</u>	<u>89,400</u>	<u>4,950,918</u>	<u>13,346,633</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	1,888,051	-	1,056,120	2,944,171
Beneficiary certificates	-	-	1,642,097	1,642,097
	<u>1,888,051</u>	<u>-</u>	<u>2,698,217</u>	<u>4,586,268</u>
	<u>\$10,194,366</u>	<u>\$ 89,400</u>	<u>\$ 7,649,135</u>	<u>\$17,932,901</u>
<u>Liabilities</u>				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss:				
Options	\$ 248,316	\$ -	\$ -	\$ 248,316
Forward foreign exchange contracts	-	8,253	-	8,253
	<u>\$ 248,316</u>	<u>\$ 8,253</u>	<u>\$ -</u>	<u>\$ 256,569</u>

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Government bond</u>	<u>Convertible bond</u>
Market quoted price	Closing price	Net asset value	Closing price	Closing price

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
 - (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
 - (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the nine-month periods ended September 30, 2021 and 2020, there was no transfer between Level 1 and Level 2.

G. The following chart is the movement of level 3 for the nine-month periods ended September 30, 2021 and 2020:

For the nine-month period ended September 30, 2021	Equity securities	Beneficiary certificates	Total
January 1	\$ 2,173,646	\$ 5,780,062	\$ 7,953,708
Purchase	681,757	736,482	1,418,239
Disposals	(141,816)	(590,520)	(732,336)
(Losses) gains recognized in profit or loss	(217)	367,275	367,058
Gains (losses) recognized in other comprehensive income (loss)	7,594	(6,131)	1,463
Net currency exchange difference	(19,200)	(127,861)	(147,061)
September 30	<u>\$ 2,701,764</u>	<u>\$ 6,159,307</u>	<u>\$ 8,861,071</u>

For the nine-month period ended September 30, 2020	Equity securities	Debt securities	Beneficiary certificates	Total
January 1	\$ 1,847,138	\$ 821,045	\$ 8,102,430	\$10,770,613
Purchase	344,023	-	716,027	1,060,050
Disposals	(168,756)	-	(3,120,188)	(3,288,944)
Exercise conversion rights	-	(811,460)	284,942	(526,518)
Losses recognized in profit or loss	(42)	-	(83,956)	(83,998)
Losses recognized in other comprehensive income (loss)	(15,152)	-	-	(15,152)
Net currency exchange difference	(19,503)	(9,585)	(237,828)	(266,916)
September 30	<u>\$ 1,987,708</u>	<u>\$ -</u>	<u>\$ 5,661,427</u>	<u>\$ 7,649,135</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value			Valuation technique	Significant unobservable input	Range (weighted average)			Relationship of input to fair value
	September 30, 2021	December 31, 2020	September 30, 2020			September 30, 2021	December 31, 2020	September 30, 2020	
Non-derivative equity instrument:									
Unlisted shares	\$ 2,701,764	\$ 2,173,646	\$ 1,987,708	Market comparable companies	Price to book ratio and price-earnings ratio multiplier	6.42~36.33	6.42~36.33	7.6~24.08	The higher the multiplier, the higher the fair value
Beneficiary certificates	6,159,307	5,780,062	5,661,427	Net asset value	Not applicable				Not applicable

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		For the nine-month periods ended September 30,								
		2021				2020				
Input	Change	Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income		
		Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets										
Equity instrument	Price to book ratio and price-earnings	±5%	\$ -	\$ -	\$ 17,820	(\$ 18,900)	\$ -	\$ -	\$ 29,700	(\$ 29,700)
Equity instrument	Not applicable	—			Not applicable				Not applicable	
Beneficiary certificates	Not applicable	—			Not applicable				Not applicable	

(4) Others

Some of the Group's operating sites are temporarily closed or have shortened its operating hours due to the impact of COVID-19 pandemic and preventive measures imposed by the government. In terms of epidemic prevention measures, the Group has implemented workplace hygiene management and continued managing relevant matters, such as implementing a staggered work schedule for employees in all its plants, in compliance with the "Guidelines for Enterprise Planning of Business Continuity in Response to the Coronavirus Disease 2019 (COVID-19)". Additionally, the Group continued to launch various promotions and assess the market demands for each product. The Group has sufficient working capital for its overall operations, and each operating department is operating as usual. However, the subsequent sales performance and the extent of actual impact would depend on the development of the pandemic situation.

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the nine-month period ended September 30, 2021.

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2) 'Financial assets and liabilities at fair value through profit or loss' and table 8.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 10.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 11.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Major shareholders information

Major shareholders information: Please refer to table 12.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2021					
	<u>Feeds</u>	<u>Foods</u>	<u>General Investments</u>	<u>Convenience Stores</u>	<u>Circulation</u>	<u>Distribution</u>
Revenue from external customers	\$ 12,887,192	\$ 108,644,138	\$ -	\$ 119,655,225	\$ 53,477,579	\$ 858,100
Revenue from internal customers	700,433	26,295,583	-	5,292,953	2,357,370	12,714,264
Segment revenue	<u>\$ 13,587,625</u>	<u>\$ 134,939,721</u>	<u>\$ -</u>	<u>\$ 124,948,178</u>	<u>\$ 55,834,949</u>	<u>\$ 13,572,364</u>
Segment income	<u>\$ 711,661</u>	<u>\$ 10,240,017</u>	<u>(\$ 190,539)</u>	<u>\$ 4,292,309</u>	<u>\$ 2,329,402</u>	<u>\$ 885,348</u>
Segment assets	<u>\$ 13,075,337</u>	<u>\$ 91,233,864</u>	<u>\$ 26,366,048</u>	<u>\$ 96,687,285</u>	<u>\$ 47,021,081</u>	<u>\$ 27,418,877</u>

	For the nine-month period ended September 30, 2021					
	<u>Packaging and Containers</u>	<u>Leisure Business Development</u>	<u>Pharmaceuticals</u>	<u>Others</u>	<u>Adjustment and Elimination</u>	<u>Consolidated</u>
Revenue from external customers	\$ 20,666,337	\$ 1,774,178	\$ 2,043,004	\$ 37,712,683	\$ -	\$ 357,718,436
Revenue from internal customers	21,483,017	582,824	373,266	18,149,261	(87,948,971)	-
Segment revenue	<u>\$ 42,149,354</u>	<u>\$ 2,357,002</u>	<u>\$ 2,416,270</u>	<u>\$ 55,861,944</u>	<u>(\$ 87,948,971)</u>	<u>\$ 357,718,436</u>
Segment income	<u>\$ 1,793,026</u>	<u>\$ 27,084</u>	<u>\$ 244,823</u>	<u>\$ 1,699,024</u>	<u>\$ 1,119,281</u>	<u>\$ 23,151,436</u>
Segment assets	<u>\$ 38,626,179</u>	<u>\$ 21,620,953</u>	<u>\$ 11,263,333</u>	<u>\$ 69,270,026</u>		<u>\$ 442,582,983</u>

	For the nine-month period ended September 30, 2020					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 14,101,639	\$ 97,519,189	\$ -	\$ 121,645,152	\$ 51,093,444	\$ 911,461
Revenue from internal customers	699,747	26,246,928	-	3,774,821	1,770,682	11,236,365
Segment revenue	<u>\$ 14,801,386</u>	<u>\$ 123,766,117</u>	<u>\$ -</u>	<u>\$ 125,419,973</u>	<u>\$ 52,864,126</u>	<u>\$ 12,147,826</u>
Segment income	<u>\$ 1,358,375</u>	<u>\$ 10,973,837</u>	<u>(\$ 185,347)</u>	<u>\$ 5,824,993</u>	<u>\$ 1,839,902</u>	<u>\$ 920,092</u>
Segment assets	<u>\$ 12,580,717</u>	<u>\$ 96,070,766</u>	<u>\$ 21,920,536</u>	<u>\$ 89,911,397</u>	<u>\$ 45,112,379</u>	<u>\$ 27,777,622</u>

	For the nine-month period ended September 30, 2020					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 15,163,218	\$ 2,234,421	\$ 2,208,930	\$ 35,934,510	\$ -	\$ 340,811,964
Revenue from internal customers	16,298,395	462,106	306,370	16,042,487	(76,837,901)	-
Segment revenue	<u>\$ 31,461,613</u>	<u>\$ 2,696,527</u>	<u>\$ 2,515,300</u>	<u>\$ 51,976,997</u>	<u>(\$ 76,837,901)</u>	<u>\$ 340,811,964</u>
Segment income	<u>\$ 1,177,541</u>	<u>\$ 159,757</u>	<u>\$ 363,420</u>	<u>\$ 2,128,926</u>	<u>\$ 1,048,829</u>	<u>\$ 25,610,325</u>
Segment assets	<u>\$ 34,601,829</u>	<u>\$ 22,094,373</u>	<u>\$ 11,745,040</u>	<u>\$ 72,123,355</u>		<u>\$ 433,938,014</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distribution, the performance of individual entities is also taken into consideration. When the company's performance is reviewed individually, revenue from external customers and segment revenue for the nine-month period ended September 30, 2021 accounted for 17% and 16% of the feeds segment and 22% and 21% of the foods segment, respectively. Revenue from external customers and segment revenue for the nine-month period ended September 30, 2020 accounted for 15% and 7% of the feeds segment and 24% and 18% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the nine-month periods ended September 30, 2021 and 2020 is provided as follows:

	<u>For the nine-month periods ended September 30,</u>	
	<u>2021</u>	<u>2020</u>
Income of reportable segments	\$ 20,333,131	\$ 22,432,570
Income of other operating segments	1,699,024	2,128,926
Elimination of intersegment transactions	1,119,281	1,048,829
Interest income	1,384,352	1,833,965
Other income	3,196,257	3,467,753
Other gains and losses	(43,972)	698,476
Finance costs	(1,563,230)	(1,822,038)
Investment income	3,177,930	2,651,766
Income before income tax	<u>\$ 29,302,773</u>	<u>\$ 32,440,247</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	<u>September 30, 2021</u>	<u>September 30, 2020</u>
Assets of reportable segments	\$ 373,312,957	\$ 361,814,659
Assets of other operating segments	69,270,026	72,123,355
Investments accounted for under equity method	32,930,075	31,637,755
Unallocated items	29,257,815	25,784,156
Total assets	<u>\$ 504,770,873</u>	<u>\$ 491,359,925</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the nine-month period ended September 30, 2021

Table 1

Expressed in thousands of NT\$

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts			Loan limit per entity	Maximum amount available for loan	Note
													Item	Value			
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 5,707,000	\$ 5,570,000	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 129,237,130	\$ 129,237,130	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	5,707,000	5,570,000	-	-	2	-	Additional operating capital	-	-	-	129,237,130	129,237,130	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	5,707,000	5,570,000	-	-	2	-	Additional operating capital	-	-	-	129,237,130	129,237,130	(Note 2)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	600,000	250,000	180,000	0.88	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	499,000	499,000	64,000	0.88	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	247,000	-	-	0.88	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Other receivables	Y	150,000	80,000	-	-	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	50,000	50,000	7,500	0.73~0.88	2	-	Additional operating capital	-	-	-	5,276,160	5,276,160	(Note 3)
3	Kai Nan Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	151,000	151,000	-	0.88	2	-	Additional operating capital	-	-	-	513,326	513,326	(Note 3)
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.05~1.10	2	-	Additional operating capital	-	-	-	288,131	288,131	(Note 3)
5	President Fair Development Corp.	President Century Corp.	Other receivables	Y	37,000	37,000	-	0.88	2	-	Additional operating capital	-	-	-	500,000	4,025,825	(Note 15)
6	Uni-President Dream Parks Corp.	President Professional Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.00~1.05	2	-	Additional operating capital	-	-	-	43,233	43,233	(Note 4)
7	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	0.81~0.83	2	-	Additional operating capital	-	-	-	500,000	5,498,948	(Note 5)
7	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	110,000	60,000	50,600	0.80~0.86	2	-	Additional operating capital	-	-	-	500,000	5,498,948	(Note 5)
8	Tung Lo Development Co., Ltd.	Tung Ho Development Co., Ltd.	Other receivables	Y	160,000	80,000	80,000	0.81~0.85	2	-	Additional operating capital	-	-	-	452,419	452,419	(Note 6)
9	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	160,000	-	-	0.81~0.83	2	-	Additional operating capital	-	-	-	225,842	225,842	(Note 7)
9	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	-	0.81~0.86	2	-	Additional operating capital	-	-	-	225,842	225,842	(Note 7)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
10	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	\$ 4,200	\$ 4,200	\$ 4,200	0.86	2	\$ -	Additional operating capital	\$ -	\$ -	\$ 4,575	\$ 12,200	(Note 8)
11	President Pharmaceutical Corp.	President Being Corp.	Other receivables	Y	40,000	40,000	-	-	2	-	Additional operating capital	-	-	293,031	293,031	(Note 16)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	3,229,768	2,914,646	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	2,080,716	1,877,705	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,745,317	1,575,030	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,242,218	1,121,018	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,211,163	1,092,992	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,211,163	1,092,992	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Zhenzhou President Enterprises Co., Ltd.	Other receivables	Y	1,055,886	952,865	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,024,830	924,840	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	1,024,830	924,840	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,024,830	924,840	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	434,776	392,356	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	155,277	140,127	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	54,347	49,045	-	-	2	-	Additional operating capital	-	-	6,000,804	24,003,215	(Note 9)
13	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	5,707,000	5,570,000	-	-	2	-	Additional operating capital	-	-	25,746,271	25,746,271	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	2,853,500	2,785,000	601,282	-	2	-	Additional operating capital	-	-	25,746,271	25,746,271	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	2,853,500	2,785,000	-	-	2	-	Additional operating capital	-	-	25,746,271	25,746,271	(Note 10)
14	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	100,000	100,000	-	0.88	2	-	Additional operating capital	-	-	415,808	415,808	(Note 6)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance			Loan limit per entity	Maximum amount available for loan	Note
												for doubtful accounts	Assets pledged				
												Item	Value				
15	Tong-Sheng Finance Leasing Co., Ltd.	Tong- Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	\$ 8,727	\$ -	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 86,426	\$ 89,667	(Note 11)
16	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	43,633	43,213	-	3.50	2	-	Additional operating capital	-	-	-	557,173	557,173	(Note 12)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	280,885	280,885	280,885	3.50~3.52	2	-	Additional operating capital	-	-	-	363,679	363,679	(Note 13)
18	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	51,856	-	-	3.52	2	-	Additional operating capital	-	-	-	287,383	287,383	(Note 13)
18	Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	25,928	-	-	3.52	2	-	Additional operating capital	-	-	-	57,477	114,953	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	864,263	864,263	734,623	3.52	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	388,918	237,672	108,033	3.52	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	Other receivables	Y	302,492	129,639	60,498	3.52	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	280,885	194,459	129,639	3.52	2	-	Additional operating capital	-	-	-	2,300,272	4,600,544	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	237,672	237,672	108,033	3.52	2	-	Additional operating capital	-	-	-	2,300,272	4,600,544	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	194,459	129,639	-	3.52	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,639	129,639	-	3.52	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,639	129,639	-	3.52	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,639	129,639	-	-	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,639	129,639	-	-	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,639	129,639	-	-	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,639	129,639	-	-	2	-	Additional operating capital	-	-	-	11,501,360	11,501,360	(Note 13)
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	172,853	172,853	172,853	3.52	2	-	Additional operating capital	-	-	-	1,511,396	1,511,396	(Note 13)
20	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	172,853	172,853	172,853	3.52	2	-	Additional operating capital	-	-	-	302,279	604,559	(Note 13)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
20	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	\$ 151,246	\$ -	\$ -	3.52	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 1,511,396	\$ 1,511,396	(Note 13)
20	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,639	129,639	-	2.52	2	-	Additional operating capital	-	-	-	1,511,396	1,511,396	(Note 13)
20	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	108,033	108,033	108,033	3.52	2	-	Additional operating capital	-	-	-	302,279	604,559	(Note 13)
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,639	129,639	-	-	2	-	Additional operating capital	-	-	-	1,827,247	1,827,247	(Note 13)
22	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	302,492	216,066	216,066	3.52~4.00	2	-	Additional operating capital	-	-	-	1,025,985	1,025,985	(Note 13)
22	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,639	129,639	-	2.52	2	-	Additional operating capital	-	-	-	1,025,985	1,025,985	(Note 13)
22	Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	216,066	86,426	86,426	3.52~3.72	2	-	Additional operating capital	-	-	-	1,025,985	1,025,985	(Note 13)
23	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,639	129,639	-	2.52	2	-	Additional operating capital	-	-	-	894,733	894,733	(Note 13)
23	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,426	-	-	3.52	2	-	Additional operating capital	-	-	-	894,733	894,733	(Note 13)
23	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	86,426	-	-	3.52	2	-	Additional operating capital	-	-	-	178,947	357,893	(Note 13)
24	Tian Jin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,639	129,639	-	-	2	-	Additional operating capital	-	-	-	524,580	524,580	(Note 13)
25	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,639	129,639	-	-	2	-	Additional operating capital	-	-	-	945,031	945,031	(Note 13)
26	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,639	129,639	-	-	2	-	Additional operating capital	-	-	-	1,070,315	1,070,315	(Note 13)
27	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	475,344	345,705	86,426	3.52	2	-	Additional operating capital	-	-	-	1,053,917	1,053,917	(Note 13)
27	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	216,066	216,066	151,246	3.52	2	-	Additional operating capital	-	-	-	1,053,917	1,053,917	(Note 13)
27	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,639	129,639	51,856	2.52	2	-	Additional operating capital	-	-	-	1,053,917	1,053,917	(Note 13)
27	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	108,033	-	-	3.52	2	-	Additional operating capital	-	-	-	210,783	421,567	(Note 13)
28	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	151,246	151,246	151,246	3.52	2	-	Additional operating capital	-	-	-	865,143	865,143	(Note 13)
28	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,639	129,639	-	2.52	2	-	Additional operating capital	-	-	-	865,143	865,143	(Note 13)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
28	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 86,426	\$ -	\$ -	3.52	2	\$ -	Additional operating capital	\$ -	\$ -	\$ 865,143	\$ 865,143	(Note 13)
28	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	64,820	-	-	3.52	2	-	Additional operating capital	-	-	173,029	346,057	(Note 13)
29	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	410,525	367,312	237,672	3.52~4.35	2	-	Additional operating capital	-	-	451,426	902,852	(Note 13)
29	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	172,853	172,853	172,853	3.52	2	-	Additional operating capital	-	-	451,426	902,852	(Note 13)
29	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	151,246	151,246	151,246	3.52	2	-	Additional operating capital	-	-	451,426	902,852	(Note 13)
30	Wuhan President Packing Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	43,633	43,213	43,213	3.45~3.65	2	-	Additional operating capital	-	-	128,526	128,526	(Note 3)
31	Guangzhou President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	21,607	21,607	21,607	3.45~3.65	2	-	Additional operating capital	-	-	23,059	23,059	(Note 3)
32	Changsha President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	26,180	25,928	25,928	3.45	2	-	Additional operating capital	-	-	30,283	30,283	(Note 3)
33	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	3,272,460	3,240,985	637,820	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	Other receivables	Y	2,836,132	2,808,853	1,759,538	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,836,132	2,808,853	57,577	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,399,804	2,376,722	423,686	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,399,804	2,376,722	1,296,462	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	2,160,657	2,160,657	1,091,224	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,745,312	1,728,525	122,177	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,745,312	1,728,525	49,024	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,701,679	1,685,312	589,586	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,527,148	1,512,460	919,731	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,527,148	1,512,460	725,615	3.00	2	-	Additional operating capital	-	-	58,350,368	58,350,368	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
33	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,527,148	\$ 1,512,460	\$ 39,462	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,350,368	\$ 58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,308,984	1,296,394	417,961	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	1,296,394	400,285	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	1,296,394	284,984	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	1,308,984	1,296,394	145,584	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,308,984	1,296,394	2,221	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	1,296,394	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,308,984	1,296,394	638,517	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	1,296,394	1,296,394	390,507	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,090,820	1,080,328	549,875	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,090,820	1,080,328	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	959,922	950,689	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	872,656	864,263	523,130	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	872,656	864,263	594,734	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	872,656	864,263	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	872,656	864,263	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	872,656	864,263	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	872,656	864,263	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	785,390	777,836	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance			Loan limit per entity	Maximum amount available for loan	Note
												for doubtful accounts	Assets pledged				
												Item	Value				
33	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	\$ 654,492	\$ 648,197	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,350,368	\$ 58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	436,328	432,131	254,990	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	436,328	432,131	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	436,328	432,131	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	436,328	432,131	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	349,062	345,705	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	261,797	259,279	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	218,164	216,066	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	218,164	216,066	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	218,164	216,066	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	130,898	129,639	119,236	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	130,898	129,639	79,896	3.00	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	87,266	86,426	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	43,633	43,213	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	43,633	43,213	-	-	2	-	Additional operating capital	-	-	-	58,350,368	58,350,368	(Note 2)
34	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	371,147	367,075	95,807	3.70~3.90	2	-	Additional operating capital	-	-	-	978,867	9,440,207	(Note 2)
34	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	247,431	244,717	-	3.70~3.90	2	-	Additional operating capital	-	-	-	978,867	9,440,207	(Note 2)
34	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	247,431	244,717	-	3.70~3.90	2	-	Additional operating capital	-	-	-	978,867	9,440,207	(Note 2)
35	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	329,480	303,345	303,345	5.50	2	-	Investment	-	-	-	342,880	342,880	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
36	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	\$ 4,363	\$ 4,321	\$ 4,321	3.47~3.64	2	\$ -	Additional operating capital	\$ -	\$ -	\$ 114,909	\$ 114,909	(Note 2)
37	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	218,164	216,066	150,479	3.00	2	-	Additional operating capital	-	-	1,577,999	1,577,999	(Note 2)
38	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	247,431	244,717	-	3.70~3.90	2	-	Additional operating capital	-	-	380,714	380,714	(Note 14)
39	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,308,984	-	-	-	2	-	Additional operating capital	-	-	-	-	(Note 2)
39	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	218,164	-	-	-	2	-	Additional operating capital	-	-	-	-	(Note 2)
40	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	432,131	319,619	3.00	2	-	Additional operating capital	-	-	2,625,137	2,625,137	(Note 2)
41	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,728,525	-	-	2	-	Additional operating capital	-	-	13,547,843	13,547,843	(Note 2)
42	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	864,263	433,266	3.00	2	-	Additional operating capital	-	-	4,627,035	4,627,035	(Note 3)
43	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	864,263	572,981	3.00	2	-	Additional operating capital	-	-	4,183,620	4,183,620	(Note 2)
43	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	344,699	341,384	-	-	2	-	Additional operating capital	-	-	4,183,620	4,183,620	(Note 2)
44	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,728,525	1,286,764	3.00	2	-	Additional operating capital	-	-	5,239,954	5,239,954	(Note 2)
45	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	5,235,936	5,185,576	983,105	3.00	2	-	Additional operating capital	-	-	10,743,172	10,743,172	(Note 2)
45	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	698,125	691,410	-	-	2	-	Additional operating capital	-	-	10,743,172	10,743,172	(Note 2)
46	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,490,624	3,457,050	1,286,156	3.00	2	-	Additional operating capital	-	-	7,611,341	7,611,341	(Note 2)
46	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,308,984	1,296,394	-	3.00	2	-	Additional operating capital	-	-	7,611,341	7,611,341	(Note 2)
47	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	6,108,592	6,049,838	1,748,230	3.00	2	-	Additional operating capital	-	-	21,182,709	21,182,709	(Note 2)
47	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	436,328	432,131	-	-	2	-	Additional operating capital	-	-	21,182,709	21,182,709	(Note 2)
47	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	436,328	432,131	-	-	2	-	Additional operating capital	-	-	21,182,709	21,182,709	(Note 2)
47	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	436,328	432,131	-	-	2	-	Additional operating capital	-	-	21,182,709	21,182,709	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
48	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 872,656	\$ 864,263	\$ 487,627	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 3,185,798	\$ 3,185,798	(Note 2)
48	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	436,328	432,131	-	-	2	-	Additional operating capital	-	-	3,185,798	3,185,798	(Note 2)
49	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,728,525	1,049,557	3.00	2	-	Additional operating capital	-	-	6,790,869	6,790,869	(Note 2)
50	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,728,525	1,155,331	3.00	2	-	Additional operating capital	-	-	6,004,716	6,004,716	(Note 2)
51	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	432,131	211,937	3.00	2	-	Additional operating capital	-	-	2,921,914	2,921,914	(Note 2)
52	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,728,525	1,196,651	3.00	2	-	Additional operating capital	-	-	9,755,283	9,755,283	(Note 2)
53	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,926,952	3,889,182	1,433,852	3.00	2	-	Additional operating capital	-	-	15,616,244	15,616,244	(Note 2)
54	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	432,131	432,131	394,527	3.00	2	-	Additional operating capital	-	-	575,712	575,712	(Note 2)
54	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	44,942	44,510	-	-	2	-	Additional operating capital	-	-	575,712	575,712	(Note 2)
55	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,728,525	367,766	3.00	2	-	Additional operating capital	-	-	4,471,258	4,471,258	(Note 2)
56	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,617,968	2,592,788	1,465,684	3.00	2	-	Additional operating capital	-	-	7,185,842	7,185,842	(Note 2)
57	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	349,062	345,705	199,911	3.00	2	-	Additional operating capital	-	-	1,315,018	1,315,018	(Note 2)
57	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	218,164	216,066	-	-	2	-	Additional operating capital	-	-	1,315,018	1,315,018	(Note 2)
58	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	864,263	864,263	479,100	3.00	2	-	Additional operating capital	-	-	1,240,717	1,240,717	(Note 2)
59	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	864,263	-	-	2	-	Additional operating capital	-	-	9,721,646	9,721,646	(Note 2)
60	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	432,131	269,267	3.00	2	-	Additional operating capital	-	-	1,283,951	1,283,951	(Note 2)
61	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	109,082	108,033	35,419	3.00	2	-	Additional operating capital	-	-	127,605	127,605	(Note 2)
62	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	864,263	628,665	3.00	2	-	Additional operating capital	-	-	10,311,899	10,311,899	(Note 2)
63	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	432,131	183,665	3.00	2	-	Additional operating capital	-	-	1,064,720	1,064,720	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
64	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 218,164	\$ 216,066	\$ 76,943	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 444,177	\$ 444,177	(Note 2)
65	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	864,263	864,263	254,875	3.00	2	-	Additional operating capital	-	-	3,133,002	3,133,002	(Note 2)
66	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	864,263	469,270	3.00	2	-	Additional operating capital	-	-	8,115,251	8,115,251	(Note 2)
67	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	864,263	327,575	3.00	2	-	Additional operating capital	-	-	5,933,544	5,933,544	(Note 2)
68	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	435,463	432,131	330,633	3.00	2	-	Additional operating capital	-	-	621,398	621,398	(Note 2)
69	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	43,633	-	-	-	2	-	Additional operating capital	-	-	173,366	173,366	(Note 2)
69	Qingdao President Feed & Livestock Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	43,546	43,213	4,321	3.47	2	-	Additional operating capital	-	-	173,366	173,366	(Note 2)

(Note 1) The code represents the nature for financing as follows :

- 1.Trading Partner.
- 2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000 or 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual trading partner is as follow: (1) For trading partner: shall not exceed USD20,000 thousand and shall not exceed the amount of transaction total.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed CNY20,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed CNY20,000 thousand.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed CNY100,000 thousand and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 14) The maximum amount for loan is as follow: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1)For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year.

(2)For short-term financing: shall not exceed \$500,000

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 17) The maximum amount was approved by the Board of Directors' meeting.

(Note 18) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.85, CNY:NTD 1:4.321, VND:NTD 1:0.001224 and PHP:NTD 1:0.5459.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the nine-month period ended September 30, 2021

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Endorsee			Highest balance during the period	Outstanding balance at September 30, 2021	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)	Endorsement limit for a single entity										
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	2	\$ 56,329,653	\$ 21,000,000	\$ 21,000,000	\$ -	\$ -	19	\$ 112,659,306	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	56,329,653	2,300,000	2,300,000	-	-	2	112,659,306	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	56,329,653	1,800,000	1,800,000	442,000	-	2	112,659,306	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.	2	56,329,653	1,500,000	1,500,000	-	-	1	112,659,306	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	56,329,653	400,000	400,000	-	-	-	112,659,306	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Professional Baseball Team Corp.	2	56,329,653	60,000	60,000	-	-	-	112,659,306	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Ya Food Co., Ltd.	2	56,329,653	50,000	50,000	-	-	-	112,659,306	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	North Tribeco Co., Ltd.	2	56,329,653	371,147	-	-	-	-	112,659,306	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	64,618,565	14,267,500	13,925,000	-	-	22	64,618,565	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	2	64,618,565	1,426,750	1,392,500	-	-	2	64,618,565	N	N	N	(Note 4)
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	2	2,749,474	1,626,495	1,587,450	-	-	12	6,873,685	N	N	N	(Note 5)
3	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	2	1,500,000	198,738	-	-	-	-	1,500,000	N	N	Y	(Note 6)
3	President Tokyo Corp.	Uni-President Te-Lease (Cayman) Corp.	2	1,500,000	45,656	44,560	30,106	-	6	1,500,000	N	N	N	(Note 6)

Number	Endorser/guarantor	Endorseees		Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at September 30, 2021	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
		Company name	Relationship (Note 1)											
4	ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.	2	\$ 10,321,514	\$ 1,441,626	\$ 432,131	\$ -	\$ -	4	\$ 10,321,514	N	N	Y	(Note 7)
5	President Century Corp.	President Fair Development Corp.	2	3,087,118	600,000	600,000	600,000	600,000	39	3,858,898	N	N	N	(Note 8)

(Note 1) The following code represents the relationship with the Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.85, CNY:NTD 1:4.321, VND:NTD 1:0.001224 and PHP:NTD 1:0.5459.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan, Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

September 30, 2021

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	—	4	8,255	\$ 78,873	—	\$ 78,873	—
Uni-President Enterprises Corp.	Grape King Bio Ltd.	—	5	11,851	1,919,862	8.00	1,919,862	—
Uni-President Enterprises Corp.	CDIB Partners Investment Holding Corp.	—	5	27,000	250,000	2.48	250,000	—
	Beneficiary Certificates :							
Cayman President Holdings Ltd.	The Asia Equity Fund	—	1	—	13,066	—	13,066	—
	Negotiable Certificates of Deposit :							
Cayman President Holdings Ltd.	Industrial and Commercial Bank of China (Macau) Limited (NCD) 0.40%	—	3	—	835,500	—	—	—
	Bonds :							
Cayman President Holdings Ltd.	Fixed rate notes from CDBL Funding 2	—	3	—	1,948,723	—	—	—
Cayman President Holdings Ltd.	Fixed rate notes from CMB Financial Leasing Co., Ltd.(USD)	—	3	—	1,392,500	—	—	—
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	—	277,553	—	—	—
	Principal Guarantee Notes:							
Cayman President Holdings Ltd.	President Securities OUS USD 100% Principal Guaranteed Note No.0254	—	3	—	264,575	—	—	—
	Beneficiary Certificates :							
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	14,061	237,122	—	237,122	—
	Stock :							
Nanlien International Corp.	Union Chinese Corp. etc.	—	5	5,465	62,853	—	62,853	—
	Beneficiary Certificates :							
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF etc.	—	1	9,434	80,649	—	80,649	—
President International Development Corp.	Purestone silks Investment Limited Partnership Fund	—	4	—	15,000	—	15,000	—
	Stock :							
President International Development Corp.	Tanvex Biologics Inc. etc.	—	1	9,630	429,709	—	429,709	—
President International Development Corp.	PSS Co., Ltd. etc.	—	4	50,630	537,134	—	537,134	—
President International Development Corp.	Chunghwa Telecom Co., Ltd.	—	5	2,851	314,994	—	314,994	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
President International Development Corp.	CDIB Partners Investment Holding Corp., etc.	—	5	30,877	\$ 618,313	—	\$ 618,313	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	105,638	0.04	105,638	—
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	—	7.40	—	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	145,404	16.84	145,404	—
ScinoPharm Taiwan Ltd.	Foresee Pharmaceuticals Co., Ltd.	—	5	1,700	131,070	1.45	131,070	—
	Beneficiary Certificates :							
President Chain Store Corp.	UPAMC James Bond Money Market Fund	—	1	59,317	1,000,338	—	1,000,338	—
	Stock :							
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,399	85,480	—	85,480	—
President Chain Store Corp.	President Securities Corp. etc.	—	5	40,545	932,538	2.79	932,538	(Note 2)
President Chain Store Corp.	Duskin Co Ltd etc.	—	5	950	198,792	—	198,792	—
	Principal Guarantee Notes:							
Kai Yu (BVI) Investment Co., Ltd.	President Securities OUS USD 100% Principal Guaranteed Note No.0277, etc.	—	3	—	254,828	—	—	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Minth Group Limited etc.	—	1	370	80,016	—	80,016	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	Bellevue Funds (Lux) SICAV-BB Adamant Healthcare Index I etc.	—	1	13	81,020	—	81,020	—
President (B.V.I.) International Investment Holdings Ltd.	Wuxi Healthcare Ventures II, L.P.	—	4	—	532,914	—	532,914	—
President (B.V.I.) International Investment Holdings Ltd.	Noah-Lake Bleu Capital Prime Health Care Fund A1	—	4	4	305,299	—	305,299	—
President (B.V.I.) International Investment Holdings Ltd.	WTT Global Life Science Capital Partners, L.P.	—	4	—	327,332	—	327,332	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P. etc.	—	4	—	305,575	—	305,575	—
President (B.V.I.) International Investment Holdings Ltd.	Noah-Innovation-works bonds etc.	—	4	116	3,160,962	—	3,160,962	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Insilico Medicine Cayman Topco etc.	—	4	7,625	509,828	—	509,828	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS etc.	—	5	6,001	1,496,022	—	1,496,022	—
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd. etc.	—	5	74,082	331,738	—	331,738	—
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD210082)	—	1	—	2,651,257	—	2,651,257	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	\$ 2,173,154	-	\$ 2,173,154	—
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV20203311)	—	1	-	1,317,485	-	1,317,485	—
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Renminbi “Hui Ju Xin Fu” Structured Deposit	—	1	-	443,323	-	443,323	—
	Stock :							
Uni-President Enterprises China Holdings Ltd.	China Haisheng Juice Holdings Co., Ltd.	—	5	862	245	0.07	245	—
Uni-President Assets Holdings Ltd. etc.	RUANGGURU PTE. LTD. preferred stock etc.	—	1	8,861	477,737	-	477,737	—
	Beneficiary Certificates :							
Presco Netmarketing Inc. etc.	UPAMC James Bond Money Market Fund	—	1	73,905	1,232,037	-	1,232,037	—
	Structured products :							
Guangzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	1,296,655	-	1,296,655	—
	Bills Under Repurchase Agreement :							
Zhongshan President Enterprises Co., Ltd.	Guotai Junan International Holdings Limited - National Debt Reverse-repurchase Agreement etc.	—	3	-	417,871	-	-	—
	Structured products :							
SciAnda (Changshu) Pharmaceuticals Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	3	-	43,213	-	-	—
	Stock :							
Ton Yu Investment Inc. etc.	iMQ Technology Inc. etc.	—	4	2,094	15,780	-	15,780	—
President Global Crop. etc.	Cathay General Bank etc.	—	5	14,735	461,950	-	461,950	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.85, CNY:NTD 1:4.321, VND:NTD 1:0.001224, PHP:NTD 1:0.5459 and KRW:NTD 1:0.023520.

(Note 2) 40,545 thousand shares (\$932,538) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortized cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortized cost - non-current
7. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital

For the nine-month period ended September 30, 2021

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :															
Uni-President Enterprises (China) Enterprises Corp.	Grape King Bio LTD	5	Cash capital increase	-	-	\$ -	11,851	\$ 2,014,670	-	\$ -	\$ -	\$ -	-	(\$ 94,808)	11,851	\$ 1,919,862
Uni-President Enterprises (China) Enterprises Corp.	Tung Ho Development Corp.	7	Cash capital increase	-	127,827	213,113	80,000	800,000	-	-	-	-	(63,913)	(146,420)	143,914	866,693
	Bonds :															
Cayman President Holdings Ltd.	364-day fixed rate note from Guotai Junan Holdings Limited	3	-	-	-	854,400	-	-	-	-	-	-	-	(854,400)	-	-
Cayman President Holdings Ltd.	Fixed rate note issued by CDBL Funding 2	3	-	-	-	-	-	1,948,541	-	-	-	-	-	182	-	1,948,723
Cayman President Holdings Ltd.	Fixed rate note issued by CMB Financial Leasing Co., Ltd.(USD)	6	-	-	-	-	-	1,392,500	-	-	-	-	-	-	-	1,392,500
	Negotiable certificate of deposit:															
Cayman President Holdings Ltd.	Industrial and Commercial Bank of China (Macau) Limited CD negotiable certificate of deposit	3	-	-	-	-	-	835,500	-	-	-	-	-	-	-	835,500
President Chain Store Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	59,317	1,000,000	-	-	-	-	-	338	59,317	1,000,338
	Stock :															
President Chain Store Hong Kong Holdings Limited	President Chain Store (Zhejiang) Ltd.	7	Cash capital increase	-	-	173,272	-	302,492	-	-	-	-	-	(87,340)	-	388,424
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	7	Cash capital increase	-	29,163	2,329,244	38,530	1,073,061	-	-	-	-	-	(1,330,672)	67,693	2,071,633
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	7	-	-	394,971	2,327,307	20,134	1,073,061	-	-	-	-	-	(1,330,536)	415,105	2,069,832
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	7	-	-	26,178	721,735	14,242	392,975	-	-	-	-	-	(12,334)	40,420	1,102,376
	Structured products :															
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV20203311/CSDV20207218B)	1	-	-	-	2,181,639	-	1,296,395	-	2,160,659	(2,160,659)	-	-	110	-	1,317,485
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	4,321,317	-	2,160,659	(2,160,659)	-	-	12,496	-	2,173,154
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD210082)	1	-	-	-	3,490,623	-	432,132	-	1,296,395	(1,296,395)	-	-	24,897	-	2,651,257
	Structured products :															
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Renminbi "Hui Ju Xin Fu" Structured Deposit	1	-	-	-	1,308,984	-	-	-	864,263	(864,263)	-	-	(1,398)	-	443,323

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Structured products :															
Zhengzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	\$ -	-	\$ 432,132	-	\$ -	\$ -	\$ -	-	\$ 86	-	\$ 432,218
Guangzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	648,198	-	-	-	-	-	129	-	648,327
	Beneficiary Certificates :															
President Kikkoman Inc.	UPAMC James Bond Money Market Fund	1	-	-	3,150	53,039	25,189	424,500	(24,444)	411,975	(411,856)	119	-	7	3,895	65,690
Uni-Wonder Corporation	Union Money Market Fund	1	-	-	22,540	300,000	22,527	300,000	(45,067)	600,270	(600,000)	270	-	-	-	-
Uni-Wonder Corporation	FSITC Taiwan Money Market Fund	1	-	-	18,142	280,000	36,247	560,000	(54,389)	840,388	(840,000)	388	-	-	-	-
Uni-Wonder Corporation	Allianz Global Investors Taiwan Money Market Fund	1	-	-	19,790	250,000	71,180	900,000	(90,970)	1,150,343	(1,150,000)	343	-	-	-	-
Uni-Wonder Corporation	Taishin 1699 Money Market Fund	1	-	-	7,328	100,000	14,642	200,000	(21,970)	300,147	(300,000)	147	-	-	-	-
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	25,961	356,000	62,462	857,000	(81,103)	1,112,772	(1,112,500)	272	-	29	7,320	100,529
Books.com. Co., Ltd.	Capital Money Market Fund	1	-	-	1,230	20,002	46,206	752,000	(47,436)	772,069	(772,000)	69	-	(2)	-	-
Books.com. Co., Ltd.	JIH Sun Money Market Fund	1	-	-	2,676	40,005	22,592	338,000	(22,594)	338,297	(338,000)	297	-	56	2,674	40,061
Books.com. Co., Ltd.	Union Money Market Fund	1	-	-	3,757	50,003	88,582	1,180,100	(92,339)	1,230,256	(1,230,100)	156	-	(3)	-	-
Chieh Shun Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	5,961	81,340	23,976	327,500	(28,474)	388,897	(388,833)	64	-	(6)	1,463	20,001
Chieh Shun Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	2,726	45,902	19,107	322,000	(21,032)	354,431	(354,400)	31	-	(1)	801	13,501
Uni-President Department Stores Corp.	JIH Sun Money Market Fund	1	-	-	13,308	198,948	139,509	2,087,738	(149,272)	2,233,900	(2,233,579)	321	-	(1)	3,545	53,106
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	43,200	590,000	(43,200)	590,056	(590,000)	56	-	-	-	-
President Pharmaceutical Corp.	Taishin 1699 Money Market Fund	1	-	-	2,958	40,361	32,065	437,900	(31,416)	429,048	(428,944)	104	-	(8)	3,607	49,309
Kai Ya Food Co., Ltd.	UPAMC James Bond Money Market Fund	1	-	-	2,079	35,005	19,579	330,001	(18,693)	315,032	(315,000)	32	-	-	2,965	50,006

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortized cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortized cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

(Note 2) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies for beginning balance as at January 1, 2021 were as follows: USD:NTD 1:28.48, CNY:NTD 1:4.363.

Additions, disposals and ending balance are translated using the exchange rates as at September 30, 2021: USD:NTD 1:27.85, CNY:NTD 1:4.321.

Gains and losses on disposal are translated using average exchange rates for the nine-month period ended September 30, 2021: USD:NTD 1:28.056, CNY:NTD 1:4.336.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition of real estate reaching \$300 million or 20% of the Company's paid-in capital
For the nine-month period ended September 30, 2021

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Uni-President Enterprises Corp.	Land of Xinjing, Tree Volley Park, Xingshi Dist., Tainan City	May 2020	\$ 1,875,930	60% of price was paid	Chi Mei Corporation and Himax Technologies, Inc.	—	—	—	—	\$ -	(Note)	As a warehousing and logistics park and manufacturing plant for the Group	—

(Note) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$1,759,493) and Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$1,811,243).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Purchases or sales transactions with related parties reaching \$100 million or 20% of the Company's paid-in capital
For the nine-month period ended September 30, 2021

Table 6

Expressed in thousands of NTD

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Sales)	\$ 6,238,439	(19)	(Note 1)	\$ -	(Note 1)	\$ 1,057,515	20	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(4,276,946)	(13)	(Note 1)	-	(Note 1)	496,856	9	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2,946,535)	(9)	(Note 1)	-	(Note 1)	364,739	7	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Sales)	(2,458,676)	(8)	(Note 1)	-	(Note 1)	309,708	6	-
Uni-President Enterprises Corp.	Tung Hsyng Co.Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(974,748)	(3)	(Note 1)	-	(Note 1)	230,056	4	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(766,159)	(2)	(Note 1)	-	(Note 1)	221,025	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(750,121)	(2)	(Note 1)	-	(Note 1)	175,706	3	-
Uni-President Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(684,711)	(2)	(Note 1)	-	(Note 1)	118,936	2	-
Uni-President Enterprises Corp.	Guan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(648,053)	(2)	(Note 1)	-	(Note 1)	167,933	3	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(510,111)	(2)	(Note 1)	-	(Note 1)	68,815	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(476,211)	(1)	(Note 1)	-	(Note 1)	117,253	2	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(457,375)	(1)	(Note 1)	-	(Note 1)	68,154	1	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(343,477)	(1)	(Note 1)	-	(Note 1)	81,854	2	-
Uni-President Enterprises Corp.	Tung Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(336,751)	(1)	(Note 1)	-	(Note 1)	74,906	1	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(282,653)	(1)	(Note 1)	-	(Note 1)	58,749	1	-
Uni-President Enterprises Corp.	Far-Tong Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(270,751)	(1)	(Note 1)	-	(Note 1)	21,128	-	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(248,891)	(1)	(Note 1)	-	(Note 1)	35,636	1	-
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(202,675)	(1)	(Note 1)	-	(Note 1)	34,148	1	-
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(167,135)	(1)	(Note 1)	-	(Note 1)	35,989	1	-
Uni-President Enterprises Corp.	Tong Sheng Milk Enterprise Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(158,460)	-	(Note 1)	-	(Note 1)	22,794	-	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(153,253)	-	(Note 1)	-	(Note 1)	39,642	1	-
Uni-President Enterprises Corp.	Xin-Tung Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(141,807)	-	(Note 1)	-	(Note 1)	6,730	-	-
Uni-President Enterprises Corp.	Chang Tong Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(132,967)	-	(Note 1)	-	(Note 1)	6,520	-	-
Uni-President Enterprises Corp.	Tung Sheh Co., Ltd	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(127,997)	-	(Note 1)	-	(Note 1)	25,406	-	-
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(125,552)	-	(Note 1)	-	(Note 1)	21,674	-	-
Uni-President Enterprises Corp.	Hua-Zuo Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(114,072)	-	(Note 1)	-	(Note 1)	25,887	-	-
Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(111,218)	-	(Note 1)	-	(Note 1)	28,294	1	-
Uni-President Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(108,502)	-	(Note 1)	-	(Note 1)	3,011	-	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	\$ 728,854	4	(Note 1)	\$ -	(Note 1)	(\$ 74,752)	-5	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	381,301	2	(Note 1)	-	(Note 1)	(39,789)	(2)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	254,300	1	(Note 1)	-	(Note 1)	(9,986)	(1)	-
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	An investee company accounted for under the equity method	Purchases	173,000	1	(Note 1)	-	(Note 1)	(17,281)	(1)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	157,928	1	(Note 1)	-	(Note 1)	(15,982)	(1)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(895,736)	(27)	Closes its accounts 35 days after the end of each month	-	—	282,735	67	-
Uni-President Vender Corp.	Uni-President Enterprises Corp.	The Company	Purchases	510,111	72	Closes its accounts 20 days after the end of each month	-	—	(68,815)	(55)	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	(271,430)	(62)	Closes its accounts 30 days after the end of each month	-	—	81,821	77	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(843,141)	(10)	Closes its accounts 60 days after the end of each month	-	—	55,262	8	-
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	(324,067)	(4)	Closes its accounts 30 days after the end of each month	-	—	47,519	7	-
Uni-President Development Corp.	Time Square International Hotel Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(294,870)	(43)	Monthly payment	-	—	21,567	72	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(277,070)	(41)	Monthly payment	-	—	1,488	5	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(452,180)	(34)	Closes its accounts 20–70 days after the end of each month	-	—	123,764	47	-
Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(103,921)	(8)	Closes its accounts 30 days after the end of each month	-	—	25,073	10	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(381,301)	(26)	Closes its accounts 30 days after the end of each month	-	—	39,789	11	-
President Nisshin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(121,224)	(8)	Closes its accounts 90 days after the end of each month	-	—	48,718	14	-
President Packaging Industrial Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(291,312)	(16)	Closes its accounts 15–60 days after the end of each month	-	—	59,543	13	-
President Packaging Industrial Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(173,000)	(10)	Closes its accounts 30 days after the end of each month	-	—	17,281	4	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(728,854)	(96)	Closes its accounts 25 days after the end of each month	-	—	74,752	98	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Timplat Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(4,504,990)	(28)	50 days after shipping	-	—	1,230,237	44	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(224,620)	(1)	Closes its accounts 30 days after the end of each month	-	—	27,007	1	-
ScinoPharm Taiwan Ltd.	ScinoPharm Pharmaceuticals (Changshu) Co., Ltd.	An investee company of Scino Pharm Taiwan Ltd. accounted for under the equity method	Purchases	336,533	54	Closes its accounts within 90 days after the end of each month	-	—	(20,098)	(30)	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	11,643,650	14	Closes its accounts 30–45 days after the end of each month	-	—	(1,731,962)	(6)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	3,030,147	4	Closes its accounts 45 days after the end of each month	-	—	(725,376)	(3)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,680,211	2	Closes its accounts 30 days after the end of each month	-	—	(232,079)	(1)	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	573,745	1	Closes its accounts 30–60 days after the end of each month	-	—	(134,339)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	482,990	1	Closes its accounts 10–54 days after the end of each month	-	—	(112,318)	-	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	474,184	1	Closes its accounts 40 days after the end of each month	-	—	(117,278)	-	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	453,531	1	Closes its accounts 40 days after the end of each month	-	—	(99,275)	-	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	\$ 452,180	1	Closes its accounts 20-70 days after the end of each month	\$ -	-	(\$ 123,764)	-	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	416,179	1	Closes its accounts 60 days after the end of each month	-	-	(44,902)	-	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	402,248	-	Closes its accounts 60-70 days after the end of each month	-	-	(116,453)	-	-
President Chain Store Corp.	Kuang Chuan Diary Co., Ltd.	An investee company accounted for under the equity method	Purchases	292,552	-	Closes its accounts 30-65 days after the end of each month	-	-	(100,800)	-	-
President Chain Store Corp.	President Packaging Industrial Corp.	An investee company accounted for under the equity method	Purchases	291,312	-	Closes its accounts 15-60 days after the end of each month	-	-	(59,543)	-	-
President Chain Store Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	228,768	-	Closes its accounts 30-60 days after the end of each month	-	-	(32,026)	-	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	208,610	-	Closes its accounts 30-60 days after the end of each month	-	-	(34,988)	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,680,211)	(35)	Closes its accounts 30 days after the end of each month	-	-	232,079	32	-
Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(760,868)	(16)	Closes its accounts 60 days after the end of each week	-	-	193,730	27	-
Tung Ang Enterprises Corp.	Fa-Tong Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(337,228)	(7)	Closes its accounts 28 days after the end of each week	-	-	45,133	6	-
Tung Ang Enterprises Corp.	Tung Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(213,943)	(5)	Closes its accounts 56 days after the end of each week	-	-	56,914	8	-
Tung Ang Enterprises Corp.	Tung You Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(131,543)	(3)	Closes its accounts 12 days after the end of each week	-	-	10,506	1	-
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(127,753)	(3)	Closes its accounts 17 days after the end of each week	-	-	11,461	2	-
Tung Ang Enterprises Corp.	Chang Tong Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(119,018)	(3)	Closes its accounts 12 days after the end of each week	-	-	9,325	1	-
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(114,429)	(2)	Closes its accounts 12 days after the end of each week	-	-	6,803	1	-
Tung Ang Enterprises Corp.	Lien Seng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(112,378)	(2)	Closes its accounts 12 days after the end of each week	-	-	5,648	1	-
Tung Ang Enterprises Corp.	Lien You Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(103,332)	(2)	Closes its accounts 12 days after the end of each week	-	-	4,596	1	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(100,675)	(2)	Closes its accounts 12 days after the end of each week	-	-	9,607	1	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	4,276,946	100	Closes its accounts 38 days after the end of each week	-	-	(496,856)	(97)	-
Tun Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(511,013)	(26)	Closes its accounts 70 days after the end of each month	-	-	195,525	33	-
Tun Hsyng Co., Ltd.	Wellcome Taiwan Co. Ltd	An investee company accounted for under the equity method	(Sales)	(168,261)	(8)	Closes its accounts 60 days after the end of each month	-	-	37,258	6	-
Tun Hsyng Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	974,748	50	Closes its accounts 60 days after the end of each week	-	-	(230,056)	(50)	-
Tun Hsyng Co., Ltd.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	760,868	39	Closes its accounts 60 days after the end of each week	-	-	(193,730)	(42)	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	153,253	96	Closes its accounts 58 days after the end of each week	-	-	(39,642)	(99)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(482,990)	(39)	Closes its accounts 10-54 days after the end of each month	-	-	112,318	30	-
Lien Bo Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(103,955)	(8)	Closes its accounts 40 days after the end of each month	-	-	36,224	10	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	895,736	74	Closes its accounts 35 days after the end of each month	-	-	(282,735)	(76)	-
Tung Shen Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	127,997	97	Closes its accounts 46 days after the end of each week	-	-	(25,406)	(100)	-
Tung You Co., Ltd.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	131,543	56	Closes its accounts 12 days after the end of each week	-	-	(10,506)	(100)	-
Xin Tung Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	141,807	38	Closes its accounts 17 days after the end of each week	-	-	(6,730)	(32)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Xin Tung Enterprise Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 127,753	34	Closes its accounts 17 days after the end of each week	\$ -	-	(\$ 11,461)	(55)	-
Tung Ju Enterprise Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(312,652)	(50)	Closes its accounts 70 days after the end of each month	-	-	140,158	58	-
Tung Ju Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	336,751	55	Closes its accounts 65 days after the end of each week	-	-	(74,906)	(50)	-
Tung Ju Enterprise Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	213,943	35	Closes its accounts 56 days after the end of each week	-	-	(56,914)	(38)	-
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	100,675	55	Closes its accounts 12 days after the end of each week	-	-	(9,607)	(100)	-
Tong Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	766,159	98	Closes its accounts 62 days after the end of each week	-	-	(221,025)	(100)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	167,135	95	Closes its accounts 40 days after the end of each week	-	-	(35,989)	(99)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	476,211	76	Closes its accounts 49 days after the end of each week	-	-	(117,253)	(65)	-
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	114,429	51	Closes its accounts 12 days after the end of each week	-	-	(6,803)	(67)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	750,121	95	Closes its accounts 50 days after the end of each week	-	-	(175,706)	(100)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	457,375	98	Closes its accounts 27 days after the end of each week	-	-	(68,154)	(97)	-
Ginfā Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	202,675	97	Closes its accounts 36 days after the end of each week	-	-	(34,148)	(99)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	282,653	98	Closes its accounts 42 days after the end of each week	-	-	(58,749)	(100)	-
Hua-Zuo Corp.	Uni-President Enterprises Corp.	The Company	Purchases	114,072	97	Closes its accounts 51 days after the end of each week	-	-	(25,887)	(100)	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(474,184)	(81)	Closes its accounts 40 days after the end of each month	-	-	117,278	83	-
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	350,969	48	67 days after invoice date	-	-	(96,181)	(52)	-
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	241,502	33	Closes its accounts 30 days after the end of each month	-	-	(40,859)	(22)	-
Changsha Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	132,619	18	67 days after invoice date	-	-	(48,784)	(26)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	305,900	95	Closes its accounts 30 days after the end of each month	-	-	(44,668)	(95)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(305,900)	(20)	Closes its accounts 30 days after the end of each month	-	-	44,668	16	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(241,502)	(16)	Closes its accounts 30 days after the end of each month	-	-	40,859	14	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(350,969)	(13)	67 days after invoice date	-	-	96,181	13	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	2,544,490	100	67 days after invoice date	-	-	(345,697)	(100)	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(2,544,490)	(52)	67 days after invoice date	-	-	345,697	28	-
Fujian Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(132,619)	(3)	67 days after invoice date	-	-	48,784	4	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	\$ 4,504,990	90	50 days after shipping	\$ -	-	(\$ 1,230,237)	(95)	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,609,556)	(95)	25 days after invoice date	-	-	219,804	94	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(970,854)	(77)	25 days after invoice date	-	-	122,709	84	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(291,199)	(23)	30-45 days after invoice date	-	-	23,407	16	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	152,120	20	5-45 days after invoice date	-	-	(25,129)	(19)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,006,444)	(90)	25 days after invoice date	-	-	170,369	98	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,190,927)	(77)	25 days after invoice date	-	-	142,954	69	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,426,656)	(65)	25 days after invoice date	-	-	141,180	55	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(141,313)	(6)	50% down payment/balance net 45 days	-	-	29,999	12	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	197,893	16	15 days after invoice date	-	-	(17,309)	(12)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(318,594)	(38)	25 days after invoice date	-	-	56,476	39	-
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(115,720)	(14)	50% down payment/balance net 45 days	-	-	10,247	7	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,850,166)	(95)	25 days after invoice date	-	-	216,388	96	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	148,150	11	15 days after invoice date	-	-	(20,578)	(11)	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,409,572)	(93)	25 days after invoice date	-	-	164,274	97	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	134,956	14	7 days after invoice date	-	-	(21,303)	(14)	-
Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(250,162)	(50)	25 days after invoice date	-	-	53,411	85	-
ScinoPharm Pharmaceutical (Changshu) Co., Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(336,533)	(76)	Closes its accounts within 90 days after the end of each month	-	-	20,098	57	-
President Drugstore Business Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(228,768)	(2)	Closes its accounts 30-60 days after the end of each month	-	-	32,026	4	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	426,244	5	Closes its accounts 61-80 days after the end of each month	-	-	(27,816)	(2)	-
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(146,576)	(70)	Closes its accounts 45-65 days after the end of each month	-	-	53,169	77	-
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(247,283)	(8)	Closes its accounts 30-90 days after the end of each month	-	-	27,764	3	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	\$ 1,059,721	42	Closes its accounts 20 days after the end of each month	\$ -	-	(\$ 150,008)	-27	-
Icash Payment Systems Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(187,976)	(38)	Closes its accounts 60 days after the end of each month	-	-	101,996	26	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	915,981	39	Closes its accounts 20 days after the end of each month	-	-	(108,828)	(2)	-
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	615,682	20	Closes its accounts 25 days after the end of each month	-	-	(70,632)	(11)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	248,891	8	Closes its accounts 60 days after the end of each month	-	-	(35,636)	(6)	-
Uni-Wonder Corporation	Retail Support International Corp.	An investee company accounted for under the equity method	Purchases	159,104	5	Closes its accounts 29 days after the end of each month	-	-	(26,035)	(4)	-
Uni-Wonder Corporation	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	103,921	3	Closes its accounts 30 days after the end of each month	-	-	(25,073)	(4)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(573,745)	(53)	Closes its accounts 30-60 days after the end of each month	-	-	134,339	64	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(416,179)	(60)	Closes its accounts 60 days after the end of each month	-	-	44,902	2	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	564,836	7	Closes its accounts 40 days after the end of each month	-	-	(95,436)	(4)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(3,030,147)	(98)	Closes its accounts 45 days after the end of each month	-	-	725,376	97	-
Uni-President Superior Commissary Corp.	Uni-President Enterprises Corp.	The Company	Purchases	111,218	5	Closes its accounts 80 days after the end of each month	-	-	(28,294)	(5)	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(453,531)	(58)	Closes its accounts 40 days after the end of each month	-	-	99,275	68	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(821,451)	(65)	Closes its accounts 45 days after the end of each month	-	-	215,094	62	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(426,244)	(32)	Closes its accounts 61-80 days after the end of each month	-	-	27,816	5	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(402,248)	(30)	Closes its accounts 60-70 days after the end of each month	-	-	116,453	23	-
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(159,104)	(7)	Closes its accounts 29 days after the end of each month	-	-	26,035	8	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	644,216	48	Closes its accounts 20 days after the end of each month	-	-	(76,748)	(48)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	231,649	17	Closes its accounts 15-20 days after the end of each month	-	-	(27,131)	(17)	-
Duskin Serve Taiwan Co., Ltd. etc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(181,912)	(18)	Closes its accounts 15-60 days after the end of each month	-	-	33,122	18	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(1,059,721)	(37)	Closes its accounts 20 days after the end of each month	-	-	150,008	42	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(915,981)	(32)	Closes its accounts 20 days after the end of each month	-	-	108,828	30	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(644,216)	(23)	Closes its accounts 20 days after the end of each month	-	-	76,748	21	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	1,035,471	38	Closes its accounts 20 days after the end of each month	-	-	(130,319)	(34)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(231,649)	(78)	Closes its accounts 15-20 days after the end of each month	-	-	27,131	65	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(1,035,471)	(63)	Closes its accounts 20 days after the end of each month	-	-	130,319	56	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(564,836)	(34)	Closes its accounts 40 days after the end of each month	-	-	95,436	41	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co., Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	(Distribution revenue)	\$ 104,163	(32)	Closes its accounts 80 days after the end of each month	\$ -	-	\$ 53,456	59	-
Shanghai President Logistic Co., Ltd.	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	An investee company of Uni-President Cold Chain Corp. Virgin Holdings Ltd. accounted for under the equity method	Service cost	104,163	19	Closes its accounts 80 days after the end of each month	-	-	(53,456)	(43)	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(173,434)	(68)	Closes its accounts 30 days after the end of each month	-	-	44,508	71	-
Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(146,779)	(80)	Closes its accounts 30 days after the end of each month	-	-	39,981	75	-
ShangHai President Packaging Ind., Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(134,370)	(47)	Closes its accounts 30 days after the end of each month	-	-	49,937	51	-
ShangHai President Packaging Ind., Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(110,756)	(39)	Closes its accounts 30 days after the end of each month	-	-	35,747	37	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(526,935)	(60)	Closes its accounts 60 days after the end of each month	-	-	120,330	70	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	(254,300)	(3)	30 days after delivery	-	-	9,986	1	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(146,624)	(2)	Closes its accounts 60 days after the end of each month	-	-	7,233	1	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(117,579)	(1)	Closes its accounts 40 days after the end of each month	-	-	16,855	2	-
Uni-President (Malaysia) SDN.BHD	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	146,624	96	Closes its accounts 60 days after the end of each month	-	-	(7,233)	(100)	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	526,935	97	Closes its accounts 60 days after the end of each month	-	-	(120,330)	(97)	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	117,579	37	Closes its accounts 40 days after the end of each month	-	-	(16,855)	(57)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,391,084	43	Closes its accounts 30 days after the end of each month	-	-	(174,236)	(42)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,286,407	40	Closes its accounts 30 days after the end of each month	-	-	(114,511)	(28)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	264,096	8	Closes its accounts 30 days after the end of each month	-	-	(14,838)	(4)	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	157,347	5	Closes its accounts 30 days after the end of each month	-	-	(13,275)	(3)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(561,509)	(90)	Closes its accounts 30 days after the end of each month	-	-	46,137	92	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	561,509	30	Closes its accounts 30 days after the end of each month	-	-	(46,137)	(13)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	236,699	13	Closes its accounts 30 days after the end of each month	-	-	(29,742)	(9)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	125,410	7	Closes its accounts 30 days after the end of each month	-	-	(27,631)	(8)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	\$ 1,286,407	(18)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 114,511	28	-
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(193,917)	(3)	Closes its accounts 30 days after the end of each month	-	-	7,133	2	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(236,699)	(3)	Closes its accounts 30 days after the end of each month	-	-	29,742	7	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,609,556	32	25 days after invoice date	-	-	(219,804)	(24)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	871,140	17	Closes its accounts 30 days after the end of each month	-	-	(71,486)	(8)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	318,594	6	25 days after invoice date	-	-	(56,476)	(6)	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,190,730)	(75)	Closes its accounts 30 days after the end of each month	-	-	62,922	59	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(264,096)	(17)	Closes its accounts 30 days after the end of each month	-	-	14,838	14	-
Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(114,757)	(7)	Closes its accounts 30 days after the end of each month	-	-	27,351	26	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,426,656	100	25 days after invoice date	-	-	(141,180)	(100)	-
Shijiazhuang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlin Holding Ltd. accounted for under the equity method	Purchases	593,169	37	Closes its accounts 30 days after the end of each month	-	-	(98,928)	(26)	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(174,649)	(13)	Closes its accounts 30 days after the end of each month	-	-	23,344	5	-
Kunshan President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	203,916	24	Closes its accounts 30 days after the end of each month	-	-	(46,788)	(11)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(577,645)	(12)	Closes its accounts 30 days after the end of each month	-	-	86,517	50	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,191,173	41	Closes its accounts 30 days after the end of each month	-	-	(82,035)	(16)	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(131,961)	(3)	Closes its accounts 30 days after the end of each month	-	-	9,373	5	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(777,415)	(17)	Closes its accounts 30 days after the end of each month	-	-	50,065	28	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	468,210	17	Closes its accounts 30 days after the end of each month	-	-	(130,254)	(20)	-
Hefei President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(120,314)	(3)	Closes its accounts 30 days after the end of each month	-	-	15,311	9	-
Hefei President Enterprises Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	114,757	4	Closes its accounts 30 days after the end of each month	-	-	(27,351)	(4)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 199,613	49	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 20,713)	(28)	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,854,474)	(96)	Closes its accounts 30 days after the end of each month	-	-	233,377	97	-
Hangzhou President Enterprises Co., Ltd.	ShangHai President Packaging Ind., Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	110,756	5	Closes its accounts 30 days after the end of each month	-	-	(35,747)	(6)	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,191,173)	(6)	Closes its accounts 30 days after the end of each month	-	-	82,035	8	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	577,645	5	Closes its accounts 30 days after the end of each month	-	-	(86,517)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(902,613)	(5)	Closes its accounts 30 days after the end of each month	-	-	59,529	6	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	747,564	6	Closes its accounts 30 days after the end of each month	-	-	(101,054)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(219,347)	(1)	Closes its accounts 30 days after the end of each month	-	-	20,399	2	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,190,927	10	25 days after invoice date	-	-	(142,954)	(6)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,019,087	9	Closes its accounts 30 days after the end of each month	-	-	(69,456)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,036,531	9	Closes its accounts 30 days after the end of each month	-	-	(152,972)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,006,444	8	25 days after invoice date	-	-	(170,369)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	233,300	2	Closes its accounts 30 days after the end of each month	-	-	(40,470)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	291,199	2	30-45 days after invoice date	-	-	(23,407)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	146,779	1	Closes its accounts 30 days after the end of each month	-	-	(39,981)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	141,313	1	50% down payment/balance net 45 days	-	-	(29,999)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	131,497	1	Closes its accounts 30 days after the end of each month	-	-	(23,916)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	115,720	1	50% down payment/balance net 45 days	-	-	(10,247)	-	-
Guangzhou President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	110,052	1	Closes its accounts 30 days after the end of each month	-	-	(10,708)	-	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(315,198)	(10)	Closes its accounts 30 days after the end of each month	-	-	74,273	53	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	534,211	26	Closes its accounts 30 days after the end of each month	-	-	(112,933)	(23)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 136,040	(4)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 15,865	11	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	430,881	21	Closes its accounts 30 days after the end of each month	-	-	(78,996)	(16)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(747,564)	(23)	Closes its accounts 30 days after the end of each month	-	-	101,054	99	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	902,613	46	Closes its accounts 30 days after the end of each month	-	-	(59,529)	(20)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,019,087)	(96)	Closes its accounts 30 days after the end of each month	-	-	69,456	100	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	970,854	100	25 days after invoice date	-	-	(122,709)	(95)	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(275,361)	(11)	Closes its accounts 30 days after the end of each month	-	-	29,238	16	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(199,613)	(8)	Closes its accounts 30 days after the end of each month	-	-	20,713	11	-
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(125,249)	(5)	Closes its accounts 30 days after the end of each month	-	-	15,021	8	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	309,577	19	Closes its accounts 30 days after the end of each month	-	-	(20,931)	(8)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	332,384	20	Closes its accounts 30 days after the end of each month	-	-	(30,433)	(11)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(534,211)	(10)	Closes its accounts 30 days after the end of each month	-	-	112,933	41	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	315,198	9	Closes its accounts 30 days after the end of each month	-	-	(74,273)	(10)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(354,234)	(6)	Closes its accounts 30 days after the end of each month	-	-	57,087	21	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	847,984	24	Closes its accounts 30 days after the end of each month	-	-	(146,466)	(19)	-
Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(110,052)	(2)	Closes its accounts 30 days after the end of each month	-	-	10,708	4	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,051,604)	(68)	Closes its accounts 30 days after the end of each month	-	-	216,319	60	-
Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(150,219)	(5)	Closes its accounts 30 days after the end of each month	-	-	3,428	1	-
Jinan President Enterprises Co., Ltd.	Shaaxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(199,013)	(7)	Closes its accounts 30 days after the end of each month	-	-	22,219	6	-
Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(203,916)	(7)	Closes its accounts 30 days after the end of each month	-	-	46,788	13	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 115,294	(4)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 17,191	5	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(847,984)	(10)	Closes its accounts 30 days after the end of each month	-	-	146,466	32	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	354,234	8	Closes its accounts 30 days after the end of each month	-	-	(57,087)	(5)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(430,881)	(5)	Closes its accounts 30 days after the end of each month	-	-	78,996	17	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	136,040	3	Closes its accounts 30 days after the end of each month	-	-	(15,865)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	463,190	10	Closes its accounts 30 days after the end of each month	-	-	(25,234)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	118,786	3	Closes its accounts 30 days after the end of each month	-	-	(3,653)	-	-
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	173,434	4	Closes its accounts 30 days after the end of each month	-	-	(44,508)	(4)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,051,604	34	Closes its accounts 30 days after the end of each month	-	-	(216,319)	(31)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,321,774	39	Closes its accounts 30 days after the end of each month	-	-	(186,143)	(27)	-
Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	150,224	3	Closes its accounts 30 days after the end of each month	-	-	(5,674)	(1)	-
Zhengzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	120,314	2	Closes its accounts 30 days after the end of each month	-	-	(15,311)	(2)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(871,140)	(67)	Closes its accounts 30 days after the end of each month	-	-	71,486	57	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(125,410)	(10)	Closes its accounts 30 days after the end of each month	-	-	27,631	22	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(157,347)	(12)	Closes its accounts 30 days after the end of each month	-	-	13,275	11	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,409,572	38	25 days after invoice date	-	-	(164,274)	(30)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,096,262	30	Closes its accounts 30 days after the end of each month	-	-	(155,022)	(29)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(144,540)	(3)	Closes its accounts 30 days after the end of each month	-	-	38,181	8	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	226,924	6	Closes its accounts 30 days after the end of each month	-	-	(31,979)	(6)	-
Beijing President Enterprises Drinks Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(150,224)	(3)	Closes its accounts 30 days after the end of each month	-	-	5,674	1	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 115,294	3	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 17,191)	(3)	-
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	125,249	3	Closes its accounts 30 days after the end of each month	-	-	(15,021)	(3)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(101,126)	(2)	Closes its accounts 30 days after the end of each month	-	-	15,431	3	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(226,924)	(42)	Closes its accounts 30 days after the end of each month	-	-	31,979	81	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	144,540	35	Closes its accounts 30 days after the end of each month	-	-	(38,181)	(28)	-
Uni-President Enterprises (Tianjin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,096,262)	(94)	Closes its accounts 30 days after the end of each month	-	-	155,022	91	-
Uni-President Enterprises (Tianjin) Co., Ltd	Tian Jin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	250,162	28	25 days after invoice date	-	-	(53,411)	(13)	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(624,520)	(100)	Closes its accounts 30 days after the end of each month	-	-	33,059	100	-
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	810,153	27	Closes its accounts 30 days after the end of each month	-	-	(63,866)	(14)	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	624,520	21	Closes its accounts 30 days after the end of each month	-	-	(33,059)	(7)	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(810,153)	(37)	Closes its accounts 30 days after the end of each month	-	-	63,866	95	-
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	193,917	13	Closes its accounts 30 days after the end of each month	-	-	(7,133)	(2)	-
Shaanxi President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	199,013	13	Closes its accounts 30 days after the end of each month	-	-	(22,219)	(7)	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,321,774)	(98)	Closes its accounts 30 days after the end of each month	-	-	186,143	92	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	272,214	14	Closes its accounts 30 days after the end of each month	-	-	(1,208)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,391,084)	(9)	Closes its accounts 30 days after the end of each month	-	-	174,236	11	-
Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(517,071)	(3)	Closes its accounts 30 days after the end of each month	-	-	104,200	7	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(468,210)	(3)	Closes its accounts 30 days after the end of each month	-	-	130,254	8	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	777,415	5	Closes its accounts 30 days after the end of each month	-	-	(50,065)	(3)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(110,597)	(1)	Closes its accounts 30 days after the end of each month	-	-	10,596	1	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Trading (Kunshan) Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 3,578,087	23	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 465,228)	(30)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,854,474	18	Closes its accounts 30 days after the end of each month	-	-	(233,377)	(15)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,850,166	12	25 days after invoice date	-	-	(216,388)	(14)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,190,730	8	Closes its accounts 30 days after the end of each month	-	-	(62,922)	(4)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	1,005,386	6	Closes its accounts 30 days after the end of each month	-	-	(3,273)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	317,156	2	Closes its accounts 30 days after the end of each month	-	-	(21,335)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	275,361	2	Closes its accounts 30 days after the end of each month	-	-	(29,238)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	219,347	1	Closes its accounts 30 days after the end of each month	-	-	(20,399)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	174,649	1	Closes its accounts 30 days after the end of each month	-	-	(23,344)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	150,219	1	Closes its accounts 30 days after the end of each month	-	-	(3,428)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	131,961	1	Closes its accounts 30 days after the end of each month	-	-	(9,373)	(1)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(317,156)	(66)	Closes its accounts 30 days after the end of each month	-	-	21,335	54	-
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,126	64	Closes its accounts 30 days after the end of each month	-	-	(15,431)	(31)	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(309,577)	(100)	Closes its accounts 30 days after the end of each month	-	-	20,931	100	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(332,384)	(87)	Closes its accounts 30 days after the end of each month	-	-	30,433	84	-
President (Shanghai) Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	517,071	65	Closes its accounts 30 days after the end of each month	-	-	(104,200)	(65)	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(3,578,087)	(86)	Closes its accounts 30 days after the end of each month	-	-	465,228	80	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	ShangHai President Packaging Ind., Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	134,370	4	Closes its accounts 30 days after the end of each month	-	-	(49,937)	(6)	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(131,497)	(3)	Closes its accounts 30 days after the end of each month	-	-	23,916	4	-
Uni-President Shanghai Management Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	110,597	29	Closes its accounts 30 days after the end of each month	-	-	(10,596)	(17)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Hunan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 167,994	48	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 163,398)	(64)	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,005,386)	(25)	Closes its accounts 30 days after the end of each month	-	-	3,273	1	-
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(593,169)	(15)	Closes its accounts 30 days after the end of each month	-	-	98,928	37	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(233,300)	(6)	Closes its accounts 30 days after the end of each month	-	-	40,470	15	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(197,893)	(5)	15 days after invoice date	-	-	17,309	7	-
Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(152,120)	(4)	5-45 days after invoice date	-	-	25,129	9	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(148,150)	(4)	15 days after invoice date	-	-	20,578	8	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(134,956)	(3)	7 days after invoice date	-	-	21,303	8	-
Shanghai E & P Trading Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(124,291)	(3)	Closes its accounts 30 days after the end of each month	-	-	14,670	6	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(118,786)	(3)	Closes its accounts 30 days after the end of each month	-	-	3,653	1	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS."

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: ending balances of receivables and payables are translated using the exchange rates as of report date (USD:NTD 1:27.85, CYN:NTD 1:4.321, VND:NTD 1: 0.001224, TBH:NTD 1:0.8264); amounts of transactions of purchases and sales are translated using the average exchange rates for the nine-month period ended September 30, 2021 (USD:NTD 1: 28.056, CYN:NTD 1: 4.336, VND:NTD 1: 0.001221, TBH:NTD 1: 0.8895).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital

September 30, 2021

Table 7

Expressed in thousands of NTD

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 1,057,515	7.86	\$ -	-	\$ 783,105	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	496,856	14.40	-	-	496,856	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	364,739	9.88	-	-	360,666	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company accounted for under the equity method	Accounts receivable	309,708	10.46	-	-	293,928	-
Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	230,056	6.35	-	-	142,357	-
Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	221,025	5.06	-	-	89,655	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	175,706	6.31	-	-	90,891	-
Uni-President Enterprises Corp.	Guan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	167,933	5.61	-	-	94,276	-
Uni-President Enterprises Corp.	Tong Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	118,936	8.26	-	-	84,894	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	117,253	6.21	-	-	61,466	-
Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	An investee company accounted for under the equity method	Other receivables	180,000	-	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	282,735	6.38	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	123,764	5.57	-	-	8,155	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	1,230,237	7.81	-	-	540,610	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	232,079	10.94	-	-	-	-
Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	193,730	5.61	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	601,282	-	-	-	-	-
Tung Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	195,525	4.55	-	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	112,318	6.75	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Tung Ju Enterprise Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 140,158	4.30	\$ -	-	\$ -	\$ -
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	117,278	6.18	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	744,530	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	132,066	-	-	-	132,066	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	111,619	-	-	-	111,619	-
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	108,205	-	-	-	78	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	219,804	10.92	-	-	219,790	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	155,516	-	-	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	122,709	12.69	-	-	88,780	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	151,337	-	-	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	170,369	11.64	-	-	138,446	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	142,954	14.66	-	-	84,293	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	141,180	15.57	-	-	141,180	-
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	173,004	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	173,004	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	108,064	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	216,388	12.09	-	-	153,613	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 221,403	-	\$ -	-	\$ -	\$ -
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	164,274	11.79	-	-	119,365	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	281,132	-	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	345,697	9.84	-	-	345,697	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	237,881	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	173,590	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	151,379	-	-	-	-	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	725,376	5.61	-	-	357,407	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	134,339	6.07	-	-	133,089	-
Icash Payment Systems Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	101,996	3.76	-	-	16,194	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	116,453	4.63	-	-	22,410	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	215,094	6.76	-	-	61,625	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	150,008	9.34	-	-	-	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company accounted for under the equity method	Accounts receivable	108,828	11.19	-	-	-	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	130,319	11.35	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	120,330	5.58	-	-	-	-
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Long-term notes and accounts receivable	303,345	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,759,538	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,296,462	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables				
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts	
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 1,091,224	-	\$ -	-	\$ -	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	919,731	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	725,615	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	638,517	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	637,820	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	594,734	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	589,586	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	549,875	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	523,130	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	423,686	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	417,961	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	400,285	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	390,507	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	284,983	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	254,990	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	145,584	-	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 122,177	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	119,236	-	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	254,875	-	-	-	-	-
Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	150,479	-	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	572,981	-	-	-	-	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	465,228	10.15	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,286,764	-	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	233,377	13.86	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	628,665	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,748,230	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,286,156	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	487,627	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	112,933	7.90	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,049,557	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	216,319	15.68	-	-	-	-
Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	327,575	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 146,466	9.82	\$ -	-	\$ -	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,433,852	-	-	-	-	-
President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	330,633	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,196,651	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	433,266	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	983,105	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	269,267	-	-	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	319,619	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,465,684	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	186,143	23.17	-	-	-	-
Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	469,270	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	174,236	12.96	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	130,254	7.31	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	104,200	9.54	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	120,914	-	-	-	-	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	155,022	13.11	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 183,665	-	\$ -	-	\$ -	-
Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	199,911	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	394,527	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	367,766	-	-	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	114,511	29.91	-	-	-	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	101,054	14.61	-	-	-	-
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,155,331	-	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	211,937	-	-	-	-	-
Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	479,100	-	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date (USD:NTD 1:27.85, CYN:NTD 1:4.321, TBH:NTD 1:0.8264, VND:NTD 1:0.001224).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transaction

September 30, 2021

Table 8

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount (thousand dollars)		Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	36,270	\$ 6,987
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	396	9
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	2,250	317
ScinoPharm Taiwan, Ltd.	Forward exchange contracts-buy NTD sell USD	USD	11,920	(423)
President (BVI) International Holdings Ltd.	Equity Linked Note	USD	1,000	27,653

(Note 1) For the nine-month period ended September 30, 2021, the Company recognized a net gain of \$16,648 as a result of derivative financial instrument transactions.

(Note 2) For the nine-month period ended September 30, 2021, the Company's subsidiaries recognized a net loss of \$32,934 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.85.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Significant intercompany transactions during the reporting period
For the nine-month period ended September 30, 2021

Table 9

Expressed in thousands of NTD

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions			The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 6,238,439	Closes its accounts 45 days after the end of each month	2%	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,057,515	-	-	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	367,510	Closes its accounts 45 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	4,276,946	Closes its accounts 38 days after the end of each week	1%	
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	496,856	-	-	
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	2,946,535	Closes its accounts 35 days after the end of each month	1%	
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	364,739	-	-	
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	2,458,676	Closes its accounts 30 days after the end of each month	1%	
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	309,708	-	-	
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Sales	974,748	Closes its accounts 60 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Accounts receivable	230,056	-	-	
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Sales	766,159	Closes its accounts 62 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Accounts receivable	221,025	-	-	
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	750,121	Closes its accounts 50 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	175,706	-	-	
0	Uni-President Enterprises Corp.	Uni-President Vender Corp.	1	Sales	510,111	Closes its accounts 20 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	476,211	Closes its accounts 49 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Accounts receivable	117,253	-	-	
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	457,375	Closes its accounts 27 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tung Ju Enterprise Corp.	1	Sales	336,751	Closes its accounts 65 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	282,653	Closes its accounts 42 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	248,891	Closes its accounts 60 days after the end of each month	-	
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	202,675	Closes its accounts 36 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	167,135	Closes its accounts 40 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	153,253	Closes its accounts 58 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	141,807	Closes its accounts 17 days after the end of each week	-	
0	Uni-President Enterprises Corp.	Tung Shen Co., Ltd.	1	Sales	127,997	Closes its accounts 46 days after the end of each week	-	

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
0	Uni-President Enterprises Corp.	Hua-Zuo Corp.	1	Sales	\$ 114,072	Closes its accounts 51 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	1	Sales	111,218	Closes its accounts 80 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchase	728,854	Closes its accounts 25 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchase	381,301	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchase	254,300	30 days after delivery	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchase	173,000	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	324,067	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	271,430	Closes its accounts 30 days after the end of each month	-
1	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	3	Other receivables	180,000	-	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	895,736	Closes its accounts 35 days after the end of each month	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	282,735	-	-
3	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	843,141	Closes its accounts 60 days after the end of each month	-
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-
4	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	277,070	Monthly payment	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	452,180	Closes its accounts 20~70 days after the end of each month	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	123,764	-	-
5	Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	3	Sales	103,921	Closes its accounts 30 days after the end of each month	-
6	President Packaging Corp.	President Chain Store Corp.	3	Sales	291,312	Closes its accounts 15~60 days after the end of each month	-
7	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	4,504,990	50 days after shipping	1%
7	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	1,230,237	-	-
8	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	1,680,211	Closes its accounts 30 days after the end of each month	-
8	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	232,079	-	-
8	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Sales	760,868	Closes its accounts 60 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Accounts receivable	193,730	-	-
8	Tung Ang Enterprises Corp.	Tung Ju Enterprise Corp.	3	Sales	213,943	Closes its accounts 56 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Tung You Enterprises Corp.	3	Sales	131,543	Closes its accounts 12 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Xin Tung Enterprise Corp.	3	Sales	127,753	Closes its accounts 17 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	3	Sales	114,429	Closes its accounts 12 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	100,675	Closes its accounts 12 days after the end of each week	-
9	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	3	Other receivables	601,282	-	-
10	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	482,990	Closes its accounts 10~54 days after the end of each month	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
10	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	\$ 112,318	-	-
11	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	474,184	Closes its accounts 40 days after the end of each month	-
11	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	117,278	-	-
12	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	744,530	-	-
12	Ton Yi (China) Investment Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	132,066	-	-
12	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	3	Other receivables	111,619	-	-
12	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	108,205	-	-
13	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	281,132	-	-
14	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	305,900	Closes its accounts 30 days after the end of each month	-
14	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	241,502	Closes its accounts 30 days after the end of each month	-
15	Jiangsu Ton Yi Tinsplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	350,969	67 days after invoice date	-
15	Jiangsu Ton Yi Tinsplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	237,881	-	-
15	Jiangsu Ton Yi Tinsplate Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	3	Other receivables	173,590	-	-
15	Jiangsu Ton Yi Tinsplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	151,379	-	-
16	Fujian Ton Yi Tinsplate Co., Ltd.	Jiangsu Ton Yi Tinsplate Co., Ltd.	3	Sales	2,544,490	67 days after invoice date	1%
16	Fujian Ton Yi Tinsplate Co., Ltd.	Jiangsu Ton Yi Tinsplate Co., Ltd.	3	Accounts receivable	345,697	-	-
16	Fujian Ton Yi Tinsplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	132,619	67 days after invoice date	-
17	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,609,556	25 days after invoice date	-
17	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	219,804	-	-
17	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	155,516	-	-
18	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	970,854	25 days after invoice date	-
18	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	122,709	-	-
18	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	291,199	30-45 days after invoice date	-
18	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	151,337	-	-
19	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,006,444	25 days after invoice date	-
19	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	170,369	-	-
20	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,190,927	25 days after invoice date	-
20	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	142,954	-	-
21	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,426,656	25 days after invoice date	-
21	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	141,180	-	-
21	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	141,313	50% down payment , 50% 45 days after invoice date	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
21	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	\$ 173,004	-	-
21	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	173,004	-	-
21	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	108,064	-	-
22	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	318,594	25 days after invoice date	-
22	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	115,720	50% down payment , 50% 45 days after invoice date	-
23	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,850,166	25 days after invoice date	1%
23	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	216,388	-	-
23	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	221,403	-	-
24	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,409,572	25 days after invoice date	-
24	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	164,274	-	-
25	Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	3	Sales	250,162	25 days after invoice date	-
26	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	336,533	Closes its accounts 90 days after the end of each month	-
27	President Drugstore Business Corp.	President Chain Store Corp.	3	Sales	228,768	Closes its accounts 30-60 days after the end of each month	-
28	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	146,576	Closes its accounts 45-65 days after the end of each month	-
29	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	247,283	Closes its accounts 30-90 days after the end of each month	-
30	Icash Payment Systems Ltd.	President Chain Store Corp.	3	Service revenue	187,976	Closes its accounts 60 days after the end of each month	-
30	Icash Payment Systems Ltd.	President Chain Store Corp.	3	Accounts receivable	101,996	-	-
31	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	573,745	Closes its accounts 30-60 days after the end of each month	-
31	21 Century Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	134,339	-	-
32	President Transnet Corp.	President Chain Store Corp.	3	Sales	416,179	Closes its accounts 60 days after the end of each month	-
33	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	3,030,147	Closes its accounts 45 days after the end of each month	1%
33	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	725,376	-	-
34	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	453,531	Closes its accounts 40 days after the end of each month	-
35	President Information Corp.	President Chain Store Corp.	3	Service revenue	821,451	Closes its accounts 45 days after the end of each month	-
35	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	215,094	-	-
36	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	426,244	Closes its accounts 61-80 days after the end of each month	-
36	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	402,248	Closes its accounts 60-70 days after the end of each month	-
36	President Pharmaceutical Corp.	President Chain Store Corp.	3	Accounts receivable	116,453	-	-
37	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	159,104	Closes its accounts 29 days after the end of each month	-
38	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	181,912	Closes its accounts 15-60 days after the end of each month	-

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
39	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	\$ 1,059,721	Closes its accounts 20 days after the end of each month	-
39	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	150,008	-	-
39	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	915,981	Closes its accounts 20 days after the end of each month	-
39	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Accounts receivable	108,828	-	-
39	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	644,216	Closes its accounts 20 days after the end of each month	-
40	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	231,649	Closes its accounts 15–20 days after the end of each month	-
41	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	1,035,471	Closes its accounts 20 days after the end of each month	-
41	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	130,319	-	-
41	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	564,836	Closes its accounts 40 days after the end of each month	-
42	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co., Ltd.	3	Distribution revenue	104,163	Closes its accounts 80 days after the end of each month	-
43	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	173,434	Closes its accounts 30 days after the end of each month	-
44	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	146,779	Closes its accounts 30 days after the end of each month	-
45	ShangHai President Packaging Ind., Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Sales	134,370	Closes its accounts 30 days after the end of each month	-
45	ShangHai President Packaging Ind., Corp.	Hangzhou President Enterprises Co., Ltd.	3	Sales	110,756	Closes its accounts 30 days after the end of each month	-
46	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	526,935	Closes its accounts 60 days after the end of each month	-
46	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	120,330	-	-
47	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN.BHD	3	Sales	146,624	Closes its accounts 60 days after the end of each month	-
47	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	117,579	Closes its accounts 40 days after the end of each month	-
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Other receivables	1,759,538	-	-
48	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	1,091,224	-	-
48	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	919,731	-	-
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	637,820	-	-
48	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	725,615	-	-
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	1,296,462	-	-
48	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	638,517	-	-
48	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	589,586	-	-

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions			The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms		
48	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	\$ 523,130	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	549,875	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	594,734	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	423,686	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	400,285	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	417,961	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	284,983	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	390,507	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	254,990	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	145,584	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	122,177	-	-	
48	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	119,236	-	-	
49	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	561,509	Closes its accounts 30 days after the end of each month	-	
49	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	254,875	-	-	
50	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	150,479	-	-	
51	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,286,407	Closes its accounts 30 days after the end of each month	-	
51	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	114,511	-	-	
51	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	193,917	Closes its accounts 30 days after the end of each month	-	
51	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	236,699	Closes its accounts 30 days after the end of each month	-	
52	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,190,730	Closes its accounts 30 days after the end of each month	-	
52	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	264,096	Closes its accounts 30 days after the end of each month	-	
52	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	572,981	-	-	
52	Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	114,757	Closes its accounts 30 days after the end of each month	-	
53	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	174,649	Closes its accounts 30 days after the end of each month	-	
54	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	577,645	Closes its accounts 30 days after the end of each month	-	
54	Fuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	131,961	Closes its accounts 30 days after the end of each month	-	

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions			The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms		
54	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	\$ 1,286,764	-	-	
55	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	777,415	Closes its accounts 30 days after the end of each month	-	
55	Hefei President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	120,314	Closes its accounts 30 days after the end of each month	-	
55	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,196,651	-	-	
56	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,854,474	Closes its accounts 30 days after the end of each month	1%	
56	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	233,377	-	-	
56	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	628,665	-	-	
57	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,191,173	Closes its accounts 30 days after the end of each month	-	
57	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	902,613	Closes its accounts 30 days after the end of each month	-	
57	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	219,347	Closes its accounts 30 days after the end of each month	-	
57	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,748,230	-	-	
58	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	315,198	Closes its accounts 30 days after the end of each month	-	
58	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	136,040	Closes its accounts 30 days after the end of each month	-	
58	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,286,156	-	-	
59	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	747,564	Closes its accounts 30 days after the end of each month	-	
59	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	101,054	-	-	
59	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,155,331	-	-	
60	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,019,087	Closes its accounts 30 days after the end of each month	-	
60	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	487,627	-	-	
61	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	275,361	Closes its accounts 30 days after the end of each month	-	
61	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	199,613	Closes its accounts 30 days after the end of each month	-	
61	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	125,249	Closes its accounts 30 days after the end of each month	-	
61	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	269,267	-	-	
62	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	534,211	Closes its accounts 30 days after the end of each month	-	
62	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Accounts receivable	112,933	-	-	
62	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	354,234	Closes its accounts 30 days after the end of each month	-	
62	Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	110,052	Closes its accounts 30 days after the end of each month	-	
62	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,049,557	-	-	
63	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	2,051,604	Closes its accounts 30 days after the end of each month	1%	
63	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	216,319	-	-	

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
63	Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 150,219	Closes its accounts 30 days after the end of each month	-
63	Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	199,013	Closes its accounts 30 days after the end of each month	-
63	Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	203,916	Closes its accounts 30 days after the end of each month	-
63	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	115,294	Closes its accounts 30 days after the end of each month	-
63	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	327,575	-	-
64	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	847,984	Closes its accounts 30 days after the end of each month	-
64	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Accounts receivable	146,466	-	-
64	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	430,881	Closes its accounts 30 days after the end of each month	-
64	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,433,852	-	-
65	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	330,633	-	-
66	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	983,105	-	-
67	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	871,140	Closes its accounts 30 days after the end of each month	-
67	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	125,410	Closes its accounts 30 days after the end of each month	-
67	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	157,347	Closes its accounts 30 days after the end of each month	-
67	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	433,266	-	-
68	Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	3	Sales	144,540	Closes its accounts 30 days after the end of each month	-
68	Beijing President Enterprises Drinks Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	150,224	Closes its accounts 30 days after the end of each month	-
68	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Sales	101,126	Closes its accounts 30 days after the end of each month	-
69	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	226,924	Closes its accounts 30 days after the end of each month	-
70	Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,096,262	Closes its accounts 30 days after the end of each month	-
70	Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	155,022	-	-
71	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	624,520	Closes its accounts 30 days after the end of each month	-
71	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	319,619	-	-
72	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,465,684	-	-
73	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	810,153	Closes its accounts 30 days after the end of each month	-
74	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	2,321,774	Closes its accounts 30 days after the end of each month	1%
74	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	186,143	-	-
74	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	469,270	-	-
75	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,391,084	Closes its accounts 30 days after the end of each month	-
75	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	174,236	-	-

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
75	Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Sales	\$ 517,071	Closes its accounts 30 days after the end of each month	-
75	Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Accounts receivable	104,200	-	-
75	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	468,210	Closes its accounts 30 days after the end of each month	-
75	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Accounts receivable	130,254	-	-
75	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Sales	110,597	Closes its accounts 30 days after the end of each month	-
75	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	120,914	-	-
76	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	183,665	-	-
77	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	199,911	-	-
78	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	394,527	-	-
79	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	367,766	-	-
80	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	479,100	-	-
81	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	211,937	-	-
82	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	317,156	Closes its accounts 30 days after the end of each month	-
83	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	309,577	Closes its accounts 30 days after the end of each month	-
84	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	332,384	Closes its accounts 30 days after the end of each month	-
85	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	3,578,087	Closes its accounts 30 days after the end of each month	1%
85	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	465,228	-	-
85	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	131,497	Closes its accounts 30 days after the end of each month	-
86	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,005,386	Closes its accounts 30 days after the end of each month	-
86	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Sales	593,169	Closes its accounts 30 days after the end of each month	-
86	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	233,300	Closes its accounts 30 days after the end of each month	-
86	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	197,893	15 days after invoice date	-
86	Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	Sales	152,120	5~45 days after invoice date	-
86	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	148,150	15 days after invoice date	-
86	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	134,956	7 days after invoice date	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
86	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	\$ 118,786	Closes its accounts 30 days after the end of each month	-

(Note 1) Intercompany transactions between the parent company and its subsidiaries or between subsidiaries are not disclosed repetitively since the circumstances and amounts of each transaction is the same on each side.

In addition, the disclosure threshold for significant intercompany transactions is \$100 million.

(Note 2) The information of transactions between the Company and the consolidated subsidiaries should be noted in column "Number." The number means:

1. The number 0 represents the Company.
2. The consolidated subsidiaries are numbered in order from number 1.

(Note 3) The relationship between transaction company and counterparty is classified into one of the following three categories:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) In calculating the percentage, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenue for income statement accounts.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investees

For the nine-month period ended September 30, 2021

Table 10

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of September 30, 2021					
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				September 30, 2021	December 31, 2020						
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 69,958,844	\$ 5,348,416	\$ 5,430,890	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,243,838,970	100.00	12,109,780	356,422	357,205	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	1,861,605	561,622	547,619	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	996,040	98,728	99,102	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	115,455,807	100.00	1,387,403	156,603	156,603	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	684,142	455,938	455,938	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	3,574,000	143,913,500	89.95	866,693 (	103,646) (	84,672)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,494,659	723,487	501,866	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	782,304	112,717	65,526	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	2,238,947	98,884,799	61.80	698,200 (	1,328) (	821)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	372,487	69,282	35,333	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	31,767,030	50.58	501,577	128,018	59,586	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,714,732	1,353,164	629,823	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	13,030,924	6,539,859	3,070,558	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,406,650	6,406,650	405,000,000	40.50	4,112,952	90,875	36,804	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,100,781	57,521 (	25,356)	Subsidiary

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of September 30, 2021				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				September 30, 2021	December 31, 2020						
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 1,123,176	\$ 1,123,176	61,594,201	38.50	\$ 2,219,331	\$ 892,249	\$ 343,537	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,681,430	189,769	72,054	Subsidiary
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,383,787	668,512	223,916	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products · soft drinks etc.	961,560	961,560	31,252,839	31.25	2,801,940	1,209,347	379,515	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,136,320	96,488	28,946	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	417,516,621	28.68	8,849,009	3,370,260	966,554	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,239,220	1,351,555	281,886	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	598,521	1,125,353	224,988	Subsidiary
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,513,294	646,914	93,555	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,489,443	1,170,166	117,984	—
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp. etc.	Taiwan etc.	Distribution etc.	3,110,548	3,100,548	164,724,547	-	1,839,065	1,069,824	242,031	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,088,750	2,088,750	75,000,000	100.00	6,028,459	401,824	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	570,925	570,925	3	100.00	2,138,778	167,017	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	793,725	529,150	3	100.00	757,248	(6,693)	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	17,366,551	17,366,551	3,044,508,000	70.49	41,446,254	6,455,314	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	336,062	336,062	4,540	45.45	529,773	51,520	-	(Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of September 30, 2021				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				September 30, 2021	December 31, 2020						
Cayman President Holdings Ltd.	PPG Investments, Inc., etc.	Cayman Islands etc.	Professional investments etc.	\$ 123,323	\$ 157,553	1,246,354	-	\$ 43,819	\$ 44,976	\$ -	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	12,477,456	95,593	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	355,007	892,249	-	(Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	457,408	723,487	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	320,914	1,353,164	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of convenience stores	271,796	271,796	4,203,200	0.40	329,378	6,539,859	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan Ltd. etc.	Taiwan etc.	Research, manufacturing and sales of materials for medicine, etc.	209,377	209,377	21,657,665	-	448,603	2,018,963	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	42,253,212	2.90	899,081	3,370,260	-	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Taiwan	Manufacturing of food	295,000	295,000	29,500,000	100.00	311,579	16,526	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	224,243	224,243	13,950,061	1.76	184,134	189,769	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold Chain Corp. etc.	Taiwan etc.	Low temperature distribution center, etc.	1,410,606	1,409,332	108,772,189	-	1,726,896	1,470,559	-	Subsidiary (Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	7,697,421	636,806	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	635,604	1,196	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	498,217	2,238	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,706,650	6,706,650	405,000,000	40.50	4,112,951	90,875	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	2,012,589	61,115,200	38.20	431,518	(1,328)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	757,547	96,488	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	449,641	189,769	-	Subsidiary (Note 1) (Note 3)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of September 30, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				September 30, 2021	December 31, 2020						
President International Development Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	\$ 528,558	\$ 435,211	44,265,000	2.73	\$ 580,190	\$ 1,170,166	\$ -	(Note 1) (Note 4)
President International Development Corp.	SYNergy ScienTech Corp., etc.	Taiwan, etc.	Manufacturing and sales of lithium battery, etc.	567,956	567,956	13,550,966	-	237,563	19,725	-	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	13,399,488	43,470,820	100.00	18,092,392	1,034,175	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans	43,740	43,740	-	51.00	50,493	(14,357)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	23,159,702	(311,466)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,401,516	225,084	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	459,706	247,226	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	503,907	(76,926)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	533,805	49,420	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	378,605	69,918	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	464,456	39,748	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	904,475	904,475	55,858,815	80.87	783,784	174,772	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	691,077	104,831	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	2,116,055	1,125,353	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	385,943	29,111	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,660,195	57,521	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	898,057	327,363	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Nonstore retailing	100,400	100,400	9,999,999	50.03	370,589	325,051	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of September 30, 2021				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				September 30, 2021	December 31, 2020						
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	\$ 720,000	\$ 720,000	72,000,000	20.00	\$ 757,546	\$ 96,488	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	145,172,360	19.50	5,047,364	1,351,555	-	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,102,066	90,875	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	448,125	723,487	-	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan etc.	Sales and lease of cleaning supplies etc.	3,508,433	3,405,470	100,963,319	-	930,572	181,713	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,666,911	(13,827)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investments	3,300,911	3,300,911	118,524,644	100.00	1,592,002	(44,812)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investments	-	-	2	100.00	129	4	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,289,224	6,289,224	49,102,523	74.74	6,006,135	224,891	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	1,081,999	689,024	40,420,000	0.94	1,102,376	6,455,314	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	23,519	23,519	198,000	100.00	19,175	(1,041)	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed and flour	2,748,730	2,748,730	-	100.00	5,059,061	373,424	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	789,871	789,871	183,000,000	100.00	654,956	46,492	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,184,094	1,184,094	60,000,000	100.00	915,519	30,550	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business, etc.	11,618	11,618	440,200	-	4,609	(3,805)	-	Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	34,467,559	34,467,559	92,318,000,000	100.00	58,458,512	6,528,478	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	39,924,570	39,924,570	5,065,435,600	100.00	59,195,735	6,542,875	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investments, etc.	134,908	134,908	1,811,920	-	190,315	(13,874)	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	General investments, etc.	439,078	250,635	17,194,983	0.40	446,012	6,455,314	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of September 30, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				September 30, 2021	December 31, 2020						
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd., etc.	Cayman Islands etc.	General investments etc.	\$ 141,903	\$ 195,991	13,025,905	-	\$ 7,232	\$ 12,611	\$ -	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	6,405,500	6,405,500	230,000,000	100.00	11,501,371	1,171,750	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,784,129	1,784,129	8,727	100.00	2,793,825	(88,843)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	999,893	999,893	5,000	100.00	2,087,849	(13,374)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	6,405,500	6,405,500	230,000,000	100.00	11,501,371	1,171,750	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,337,830	4,337,830	134,603,354	100.00	3,568,277	(177,439)	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	1,885,260	812,199	67,693,370	100.00	2,071,633	(182,017)	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Convenience stores	1,884,480	811,419	415,105,327	54.88	2,069,832	(335,503)	-	Subsidiary (Note 1)
Woongjin Foods Co., Ltd., etc.	DAE YOUNG FOODS Co., LTD. etc.	Korea etc.	Manufacturing of food and soft drinks, etc.	4,067,623	4,066,386	102,938,591	-	3,270,037	3,427,408	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose investment income (loss) recognized by the Company.

(Note 2) In which, 40,000 thousand shares, equaling \$420,859, were pledged for loan.

(Note 3) In which, 9,000 thousand shares, equaling \$141,133, were pledged for loan.

(Note 4) In which, 14,000 thousand shares, equaling \$183,501, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars.

Ending balances and book values are translated using the exchange rates as of report date as follows: USD:NTD 1:27.85, CNY:NTD 1:4.321, HKD:NTD 1:3.577, and KRW:NTD 1:0.023520.

Profit and loss are translated using the average exchange rates for the nine-month period ended September 30, 2021 as follows: USD:NTD 1:28.056, CNY:NTD 1:4.336, HKD:NTD 1:3.612, and KRW:NTD 1:0.024788.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China

For the nine-month period ended September 30, 2021

Table 11

Expressed in thousands of NTD

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan			Accumulated amount of remittance from Taiwan as of September 30, 2021	Accumulated amount of remittance from Taiwan as of September 30, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of September 30, 2021	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2021	Note
				Accumulated amount of remittance from Taiwan as of January 1, 2021	Remitted to Mainland China	Remitted back to Taiwan								
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 30,739,995	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 6,925,947	71.71	\$ 4,949,282	\$ 41,228,112	\$ -	(Note 20)	
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,673,600	(Note 2)	1,423,010	-	-	1,423,010	128,166	71.71	91,588	3,704,591	-	(Note 20)	
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,088,750	(Note 2)	1,065,474	-	-	1,065,474	1,491,225	71.71	1,065,629	3,602,142	-	(Note 20)	
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,659,860	(Note 2)	802,790	-	-	802,790	1,003,300	71.71	716,958	2,883,896	-	(Note 20)	
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	259,279	(Note 2)	-	-	-	-	45,836	71.71	32,754	1,682,963	-	(Note 20)	
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,810,250	(Note 2)	1,134,708	-	-	1,134,708	401,977	71.71	287,253	2,405,631	-	(Note 20)	
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,671,000	(Note 2)	1,105,130	-	-	1,105,130	394,338	71.71	281,794	1,705,552	-	(Note 20)	
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,030,450	(Note 2)	511,674	-	-	511,674	605,732	71.71	432,856	1,829,002	-	(Note 20)	
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,225,400	(Note 2)	644,081	-	-	644,081	249,708	71.71	178,442	1,303,137	-	(Note 20)	
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,114,000	(Note 2)	241,467	-	-	241,467	25,496	71.71	18,220	1,043,468	-	(Note 20)	
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,200,335	(Note 2)	648,341	-	-	648,341	193,489	71.71	138,267	1,593,728	-	(Note 20)	
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,044,375	(Note 2)	589,997	-	-	589,997	507,307	71.71	362,522	1,284,852	-	(Note 20)	
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,392,500	(Note 2)	720,517	-	-	720,517	17,857	71.71	12,760	770,056	-	(Note 20)	
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,367,250	(Note 2)	349,817	-	-	349,817	181,911	71.71	129,993	1,859,620	-	(Note 20)	
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	835,500	(Note 2)	409,339	-	-	409,339	93,175	71.71	66,583	763,967	-	(Note 20)	
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,500	(Note 2)	342,194	-	-	342,194	417,854	71.71	298,598	1,115,432	-	(Note 20)	
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,500	(Note 2)	327,679	-	-	327,679	225,775	71.71	161,339	1,227,202	-	(Note 20)	
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	935,760	(Note 2)	171,923	-	-	171,923	225,137	71.71	160,883	876,090	-	(Note 20)	
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	86,426	(Note 2)	-	-	-	-	(97,859)	71.71	(69,930)	554,658	-	(Note 20)	
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,500	(Note 2)	153,502	-	-	153,502	85,543	71.71	61,129	743,919	-	(Note 20)	
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,500	(Note 2)	342,194	-	-	342,194	620,679	71.71	443,537	1,159,807	-	(Note 20)	
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,500	(Note 2)	412,261	-	-	412,261	33,014	71.71	23,592	583,039	-	(Note 20)	

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan					Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of September 30, 2021	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2021	Note
				Accumulated amount of remittance from Taiwan to Mainland	for the nine-month period ended September 30, 2021		Accumulated amount of remittance from	Net income (loss) of the investee					
				China as of January 1, 2021	Mainland China	Remitted back to Taiwan	Taiwan as of September 30, 2021						
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 557,000	(Note 2)	\$ 204,670	\$ -	\$ -	\$ 204,670	\$ 400,887	71.71	\$ 286,474	\$ 963,055	\$ -	(Note 20)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	919,050	(Note 2)	488,701	-	-	488,701	29,748	71.71	21,258	171,100	-	(Note 20)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,228,000	(Note 2)	687,101	-	-	687,101	224,560	71.71	160,470	1,776,793	-	(Note 20)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,500	(Note 2)	323,919	-	-	323,919	(103,663)	71.71	(74,078)	314,151	-	(Note 20)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	696,250	(Note 2)	316,610	-	-	316,610	57,712	71.71	41,241	575,866	-	(Note 20)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	835,500	(Note 2)	412,261	-	-	412,261	(115,016)	71.71	(82,191)	264,239	-	(Note 20)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	974,750	(Note 2)	324,233	-	-	324,233	185,352	71.71	132,452	6,335	-	(Note 20)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,473,265	(Note 2)	347,938	-	-	347,938	(211,164)	71.71	(150,898)	(155,462)	-	(Note 20)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	557,000	(Note 2)	218,453	-	-	218,453	111,094	71.71	79,388	496,641	-	(Note 20)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,500	(Note 2)	414,767	-	-	414,767	78,588	71.71	56,159	623,940	-	(Note 20)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	777,836	(Note 2)	-	-	-	-	18,973	71.71	13,558	652,999	-	(Note 20)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	432,131	(Note 2)	-	-	-	-	(12,819)	71.71	(9,161)	229,721	-	(Note 20)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	612,700	(Note 2)	228,686	-	-	228,686	80,071	71.71	57,219	518,781	-	(Note 20)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	445,600	(Note 2)	137,420	-	-	137,420	178,160	71.71	127,313	349,754	-	(Note 20)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	557,000	(Note 2)	218,453	-	-	218,453	(60,218)	71.71	(43,032)	(98,536)	-	(Note 20)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,111,215	(Note 2)	485,500	-	-	485,500	10,250	71.71	7,325	195,085	-	(Note 20)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	835,500	(Note 2)	412,261	-	-	412,261	(26,562)	71.71	(18,981)	268,400	-	(Note 20)
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	334,200	(Note 2)	-	-	-	-	25,532	71.71	18,245	314,353	-	(Note 20)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	259,279	(Note 2)	-	-	-	-	4,121	71.71	2,945	193,827	-	(Note 20)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	167,100	(Note 2)	-	-	-	-	55,047	71.71	39,337	142,617	-	(Note 20)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	557,000	(Note 2)	102,335	-	-	102,335	67,118	71.71	47,963	(30,836)	-	(Note 20)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,178	(Note 3)	3,070	-	-	3,070	4,176	71.71	2,984	87,165	-	(Note 20)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	115,578	(Note 2)	-	-	-	-	(19,631)	71.71	(14,028)	(3,803)	-	(Note 20)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	133,680	(Note 2)	24,560	-	-	24,560	(15,899)	71.71	(11,362)	(3,794)	-	(Note 20)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/		Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	Accumulated amount for the nine-month period ended September 30, 2021	Accumulated amount of remittance from Taiwan as of September 30, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of September 30, 2021	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2021	Note
				Remitted to	Remitted back to											
				Taiwan to Mainland	Taiwan											
President (Shanghai) Private Label Marketing and Trading	Wholesale and retail	\$ 26,458	(Note 1)	\$ 19,444	\$ -	\$ -	\$ 19,444	\$ 11,157	71.71	\$ 7,973	\$ 87,864	\$ -	(Note 20)			
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and research of food packaging products	33,420	(Note 2)	1,923	-	-	1,923	46,172	71.71	32,994	68,630	-	(Note 20)			
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	239,510	(Note 2)	163,736	-	-	163,736	192,072	71.71	137,255	253,915	-	(Note 20)			
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,321	(Note 2)	-	-	-	-	16	71.71	12	2,962	-	(Note 20)			
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	813,220	(Note 2)	324,655	-	-	324,655	(80,207)	71.71	(57,316)	199,341	-	(Note 20)			
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	278,500	(Note 2)	197,986	-	-	197,986	213,017	71.71	152,222	36,021	-	(Note 20)			
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	530,821	(Note 2)	-	-	-	-	112,196	30.12	-	165,806	-	(Note 21)			
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	529,150	(Note 2)	68,710	-	-	68,710	79,356	25.10	-	126,786	-	(Note 21)			
Zhongsan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	540,290	(Note 5)	609,748	-	-	609,748	156,935	100.00	156,935	1,297,378	-	(Note 21)			
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	417,750	(Note 5)	256,632	-	-	256,632	5,076	100.00	5,076	462,368	-	(Note 21)			
Songjiang President Enterprises Co., Ltd.	Storage service	529,150	(Note 5)	465,161	-	-	465,161	10,880	100.00	10,880	298,116	-	(Note 21)			
Tianjin President Enterprises Food Co., Ltd.	Flour	423,489	(Note 5)	347,629	-	-	347,629	1,352	100.00	1,352	76,596	-	(Note 21)			
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	473,450	(Note 4)	352,725	-	-	352,725	35,929	70.00	25,151	526,250	-	(Note 21)			
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,296,394	(Note 4)	596,688	-	-	596,688	33,998	50.00	16,999	678,078	-	(Note 21)			
Ton Yi (China) Investment Co., Ltd.	General investments	6,405,500	(Note 6)	835,500	-	-	835,500	1,171,752	47.22	553,301	5,430,947	-	(Note 20)			
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,500	(Note 7)	835,500	-	-	835,500	307,261	47.22	145,089	713,681	-	(Note 20)			
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,500	(Note 7)	835,500	-	-	835,500	169,072	47.22	79,836	862,826	-	(Note 20)			
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,500	(Note 7)	-	-	-	-	73,823	47.22	34,859	484,470	-	(Note 20)			
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,500	(Note 7)	-	-	-	-	162,081	47.22	76,535	573,934	-	(Note 21)			
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,500	(Note 7)	167,100	-	-	167,100	120,121	47.22	56,721	502,772	-	(Note 21)			
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,500	(Note 7)	320,275	-	-	320,275	141,057	47.22	66,607	505,403	-	(Note 20)			
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	835,500	(Note 7)	-	-	-	-	67,844	47.22	32,036	454,420	-	(Note 21)			
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	557,000	(Note 7)	-	-	-	-	136,661	47.22	64,531	370,806	-	(Note 21)			

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan				Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	Accumulated amount for the nine-month period ended September 30, 2021	Accumulated amount of remittance from Taiwan as of September 30, 2021	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of September 30, 2021	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2021	Note
				Remitted to Mainland China	Remitted back to Taiwan	Net income (loss) of the investee									
				China as of January 1, 2021	Mainland China	Taiwan as of September 30, 2021									
Tian Jin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	\$ 557,000	(Note 7)	\$ -	\$ -	\$ -	\$ -	(\$ 2,762)	47.22	(\$ 1,304)	\$ 246,407	\$ -	(Note 21)		
Wuxi Ton Yi Industrial Packing Co., Ltd.	Sales of cans	751,950	(Note 8)	194,950	-	-	194,950	(76,392)	47.22	(35,975)	510,884	-	(Note 21)		
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of cans	208,875	(Note 8)	208,875	-	-	208,875	14,611	47.22	6,899	178,605	-	(Note 21)		
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	194,950	(Note 8)	-	-	-	-	26,074	47.22	12,312	147,972	-	(Note 21)		
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,409,025	(Note 9)	1,485,714	-	-	1,485,714	(102,348)	40.99	(41,938)	1,289,919	-	(Note 20)		
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	1,114,000	(Note 10)	772,838	-	-	772,838	(16,141)	39.13	(6,261)	929,631	-	(Note 20)		
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of cans	1,114,000	(Note 11)	-	-	-	-	(64,068)	31.40	(20,118)	307,963	-	(Note 21)		
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	172,852	(Note 12)	163,459	-	-	163,459	9,661	56.64	5,472	127,771	23,738	(Note 21)		
Shanghai President Logistic Co., Ltd.	Logistics	55,700	(Note 13)	55,700	-	-	55,700	55,760	45.80	25,538	262,242	-	(Note 21)		
President Chain Store (Taizhou) Ltd.	Logistics	259,279	(Note 13)	259,279	-	-	259,279	24,228	45.80	11,096	184,694	-	(Note 21)		
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,679,212	(Note 13)	2,679,212	-	-	2,679,212	(112,589)	45.80	(51,596)	150,434	-	(Note 21)		
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	907,475	(Note 13)	604,983	302,492	-	907,475	(86,023)	45.80	(39,366)	177,898	-	(Note 21)		
Shandong President Logistics Co., Ltd.	Logistics	216,066	(Note 13)	216,066	-	-	216,066	11,685	45.80	5,352	98,593	-	(Note 21)		
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	259,278	(Note 13)	129,639	129,639	-	259,278	(29,052)	45.80	(13,307)	61,941	-	(Note 21)		
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Merchandise wholesale and retail	432,131	(Note 14)	262,271	-	-	262,271	917	45.80	420	33,184	-	(Note 21)		
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	169,210	(Note 15)	169,210	-	-	169,210	(17,606)	33.77	(5,946)	1,871	51,864	(Note 21)		
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	259,279	(Note 13)	113,582	-	-	113,582	(92,149)	25.19	(23,005)	40,251	7,241	(Note 20)		
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,244,525	(Note 17)	3,236,850	-	-	3,236,850	(45,131)	47.01	(21,216)	782,337	-	(Note 20)		
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global pharmaceutical industry	33,420	(Note 17)	33,420	-	-	33,420	462	47.01	217	7,762	-	(Note 21)		
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	8,355	(Note 18)	8,355	-	-	8,355	917	65.40	590	534	-	(Note 21)		
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	5,566,277	(Note 19)	588,498	-	-	588,498	592,264	-	167,263	2,777,415	-	(Note 21)		

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2021	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 23)
Uni-President Enterprises Corp.	\$ 22,086,690	\$ 33,754,725	\$ 105,197,776
Ton-Yi Industrial Corp.	5,656,251	11,320,668	12,208,538
President Chain Store Corp.	4,292,744	8,551,305	23,947,960
ScinoPharm Taiwan, Ltd.	3,304,361	3,304,361	6,192,908
Tait Marketing & Distribution Co., Ltd.	142,481	145,266	623,711
Kai Yu Investment Co., Ltd.	171,612	212,707	7,914,240
President Packaging Corp.	103,045	103,045	616,196
President Pharmaceutical Corp.	169,210	169,210	433,099
Uni-President Cold Chain Corp.	82,643	82,643	886,024
Ren-Hui Investment Corp.	47,994	47,994	80,000
Nanlien International Corp.	17,351	17,351	1,184,959
President Tokyo Corp.	278,500	278,500	442,178

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.

(Note 20) Investment gains or losses were recognized based on reviewed financial statements.

(Note 21) Investment gains or losses were recognized based on unreviewed financial statements.

(Note 22) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.

(Note 23) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 24) Foreign currencies were translated into New Taiwan Dollars.

Ending investment balance are translated using the exchange rate as of report date as follows: USD: NTD 1:27.85; CNY: NTD 1:4.321.

Investment gains or losses are translated using the average rates for the nine-month period ended September 30, 2021 as follows: USD: NTD 1:28.056; CNY: NTD 1:4.336.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on major shareholders

September 30, 2021

Table 12

Expressed in shares

Name of major shareholders	Shares	
	Number of shares held	Ownership Percentage
Kao Chyuan Inv. Co., Ltd.	284,330,536	5.00%

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital on the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.