

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT**

DECEMBER 31, 2021 AND 2020

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Declaration of Consolidated Financial Statements of Affiliated Enterprises

For the year ended December 31, 2021, pursuant to Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises, the companies that are required to be included in the consolidated financial statements of affiliates, are the same as those required to be included in the consolidated financial statements under International Financial Reporting Standards 10 “Consolidated Financial Statements”. Relevant information that should be disclosed in the consolidated financial statements of affiliates has all been disclosed in the consolidated financial statements of parent and subsidiary companies. As a result, Uni-President Enterprises Corp. and subsidiaries are not required to prepare consolidated financial statements of affiliates.

Hereby declare

UNI-PRESIDENT ENTERPRISES CORP.

March 9, 2022

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Opinion

We have audited the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries (the "Group") as of December 31, 2021 and 2020, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and reports of other auditors (please refer to *Other Matter* section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2021 and 2020, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and generally accepted auditing standards in the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2021 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2021 consolidated financial statements are stated as follows:

Operating revenue – Sales of goods in Mainland China

Description

Please refer to Notes 4(35) and 6(26) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

The Group is engaged in large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. As such, it needs more time for delivery and customer acceptance, which involves complicated judgements in determining the timing of the transfer of the rights and obligations and risks and rewards of ownership of goods to customers. As a result, we considered the sales of goods in Mainland China as one of the key audit matters of our annual audit for 2021.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We understood, evaluated and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's information technology systems and the automatic controls related to sales of goods and revenue recognition.
2. We conducted testing of revenue records using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer's receipt notes. In addition, we confirmed customers' balances of accounts receivable and amounts of transactions on a sampling basis, by considering the nature of transactions and characteristics of those customers.
3. We tested sales transactions that took place shortly before and after the balance sheet date, by reconciling recognized revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognized in the appropriate reporting periods.

Completeness and accuracy of retail sales revenue

Description

Please refer to Notes 4(35) and 6(26) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

Retail sales revenue is recorded based on the point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning (“ERP”) system, which summarizes all sales and automatically generates sales revenue journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue through these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and has therefore been identified as one of the key audit matters of our annual audit for 2021.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by relevant documents;
2. We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
3. We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;
4. We inspected and checked whether sales information in POS terminals had been completely transferred to the ERP system periodically and sales revenue journal entries were automatically generated;
5. We inspected manual sales revenue journal entries and relevant documents;
6. We inspected daily cash reports and relevant documents;
7. We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

Cost-to-retail ratio of retail inventory method

Description

Please refer to Notes 4(14) and 6(6) to the consolidated financial statements for the accounting policy on inventories and cost of goods sold and the details of inventory items relating to this key audit matter.

As retailing business involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail inventory method applies a ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to-retail ratio relies highly on costs and retail prices information recorded in the accounting system and has therefore been identified as one of the key audit matters of our annual audit for 2021.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;
2. We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
3. We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
4. We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records could not be changed manually.
5. We recalculated the cost-to-retail ratio to verify its accuracy.

Other matter – Reference to the audits of other auditors

We did not audit the financial statements of certain subsidiaries and investments accounted for under the equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these subsidiaries and associates, is based solely on the reports of the other auditors. Total assets of these subsidiaries and investments amounted to \$22,083,486 thousands and \$33,845,765 thousands, representing 4.30% and 6.83% of the related consolidated totals as of December 31, 2021 and 2020, respectively, and total operating revenues amounted to \$29,340,754 thousands and \$29,362,473 thousands, constituting 6.20% and 6.56% of the related consolidated totals for the years then ended, respectively. Related share of profit of associates and joint ventures accounted for under the equity method in the aforementioned companies amounted to \$578,127 thousands and \$1,427,675

thousands, constituting 2.13% and 4.70% of the consolidated total comprehensive income for the years then ended, respectively.

Other matter – Parent company only financial reports

We have audited and expressed an unqualified opinion on the parent company only financial statements of Uni-President Enterprises Corp. as at and for the years ended December 31, 2021 and 2020.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free for material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the generally accepted auditing standards in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the generally accepted auditing standards in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lin, Tzu-Shu

Independent Accountants

Tien, Chung-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

March 9, 2022

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2021		December 31, 2020		
		AMOUNT	%	AMOUNT	%	
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 80,837,880	16	\$ 81,978,785	17
1110	Financial assets at fair value through profit or loss - current	6(2)	10,394,193	2	11,221,762	2
1136	Financial assets at amortized cost - current	6(3)	15,300,236	3	6,734,335	1
1150	Notes receivable, net	6(4), 8 and 12	1,551,178	-	1,177,925	-
1160	Notes receivable - related parties	7	262	-	286	-
1170	Accounts receivable, net	6(4) and 12	17,942,536	3	15,409,833	3
1180	Accounts receivable - related parties	7	1,174,616	-	951,544	-
1200	Other receivables	6(5) and 12	5,069,711	1	3,732,005	1
1220	Current income tax assets	6(33)	140,970	-	251,138	-
130X	Inventories	6(6)(10)(13)	46,607,301	9	38,940,444	8
1410	Prepayments		4,806,485	1	3,983,881	1
1460	Non-current assets held for sale, net	6(7)	4,371	-	19,982	-
1470	Other current assets	6(1) and 8	3,740,610	1	3,651,880	1
11XX	Total current assets		<u>187,570,349</u>	<u>36</u>	<u>168,053,800</u>	<u>34</u>
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	6,687,077	1	4,611,260	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(8) and 8	5,046,544	1	4,374,550	1
1535	Financial assets at amortized cost - non-current	6(3)	17,477,582	4	20,878,506	4
1550	Investments accounted for under equity method	6(9) and 8	33,830,329	7	33,012,916	7
1600	Property, plant and equipment	6(10)(13)(15) and 8	122,583,124	24	126,977,238	26
1755	Right-of-use assets	6(10)(11)	89,056,226	17	84,830,617	17
1760	Investment property, net	6(10)(13)(15) and 8	17,762,512	4	17,765,449	3
1780	Intangible assets	6(14)(15)	17,179,317	3	18,667,500	4
1840	Deferred income tax assets	6(33)	6,373,372	1	6,380,787	1
1915	Prepayments for equipment	6(10)	1,396,313	-	821,596	-
1920	Guarantee deposits paid	8	3,604,241	1	3,453,217	1
1990	Other non-current assets	6(1)(21), 7 and 8	5,472,644	1	5,511,056	1
15XX	Total non-current assets		<u>326,469,281</u>	<u>64</u>	<u>327,284,692</u>	<u>66</u>
1XXX	Total assets		<u>\$ 514,039,630</u>	<u>100</u>	<u>\$ 495,338,492</u>	<u>100</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2021		December 31, 2020	
			AMOUNT	%	AMOUNT	%
Current liabilities						
2100	Short-term borrowings	6(16) and 8	\$ 24,530,062	5	\$ 22,364,771	5
2110	Short-term notes and bills payable	6(17) and 8	11,178,763	2	14,872,897	3
2120	Financial liabilities at fair value through profit or loss - current	6(2)	4,093	-	12,823	-
2130	Contract liabilities - current	6(26)	19,221,275	4	16,269,358	3
2150	Notes payable		1,965,111	-	1,103,290	-
2160	Notes payable - related parties	7	59,024	-	22,585	-
2170	Accounts payable		38,765,523	7	35,935,381	7
2180	Accounts payable - related parties	7	611,731	-	538,224	-
2200	Other payables	6(18)	51,780,717	10	48,844,173	10
2230	Current income tax liabilities	6(33)	3,129,453	1	2,908,510	1
2280	Lease liabilities - current		14,164,656	3	12,900,085	3
2310	Advance receipts		621,700	-	487,962	-
2320	Long-term liabilities, current portion	6(19)(20) and 8	5,777,065	1	1,701,575	-
2399	Other current liabilities		4,353,084	1	4,377,905	1
21XX	Total current liabilities		<u>176,162,257</u>	<u>34</u>	<u>162,339,539</u>	<u>33</u>
Non-current liabilities						
2527	Contract liabilities - non-current	6(26)	549,019	-	578,339	-
2530	Corporate bonds payable	6(19)	47,050,000	9	42,100,000	9
2540	Long-term borrowings	6(20) and 8	13,306,228	3	15,197,395	3
2570	Deferred income tax liabilities	6(33)	14,218,609	3	14,416,577	3
2580	Lease liabilities - non-current		65,583,194	13	63,658,510	13
2640	Net defined benefit liabilities - non-current	6(21)	7,351,787	1	8,541,885	2
2645	Guarantee deposits received		6,555,269	1	6,109,838	1
2670	Other non-current liabilities		2,269,522	1	1,797,816	-
25XX	Total non-current liabilities		<u>156,883,628</u>	<u>31</u>	<u>152,400,360</u>	<u>31</u>
2XXX	Total liabilities		<u>333,045,885</u>	<u>65</u>	<u>314,739,899</u>	<u>64</u>
Equity attributable to owners of parent						
Share capital						
3110	Common stock	6(22)	56,820,154	11	56,820,154	12
	Capital reserves	6(23)(35)				
3200	Capital surplus		2,834,168	1	3,664,464	1
	Retained earnings	6(8)(24)				
3310	Legal reserve		26,375,315	5	24,218,283	5
3320	Special reserve		8,201,965	2	7,099,301	1
3350	Unappropriated retained earnings		32,449,568	6	30,740,022	6
	Other equity interest	6(25)				
3400	Other equity interest		(10,094,971)	(2)	(8,098,205)	(2)
31XX	Equity attributable to owners of the parent		<u>116,586,199</u>	<u>23</u>	<u>114,444,019</u>	<u>23</u>
36XX	Non-controlling interest	4(3) and 6(35)	64,407,546	12	66,154,574	13
3XXX	Total equity		<u>180,993,745</u>	<u>35</u>	<u>180,598,593</u>	<u>36</u>
	Contingent Liabilities and Commitments	6(11), 7 and 9				
3X2X	Total liabilities and equity		<u>\$ 514,039,630</u>	<u>100</u>	<u>\$ 495,338,492</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31				
		2021		2020		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(12)(13)(26) and 7	\$ 473,501,669	100	\$ 447,319,979	100
5000	Operating costs	6(6)(11)(14)(21)(3) 1)(32) and 7	(317,395,795)	(67)	(293,289,723)	(65)
5900	Net operating margin		156,105,874	33	154,030,256	35
	Operating expenses	6(11)(13)(14)(21)(31)(32), 7 and 12				
6100	Selling expenses		(105,126,568)	(22)	(101,585,271)	(23)
6200	General and administrative expenses		(21,598,494)	(5)	(21,659,318)	(5)
6300	Research and development expenses		(932,553)	-	(902,880)	-
6450	Expected credit losses		(56,242)	-	(98,896)	-
6000	Total operating expenses		(127,713,857)	(27)	(124,246,365)	(28)
6900	Operating profit		28,392,017	6	29,783,891	7
	Non-operating income and expenses					
7100	Interest income	6(3)(8)(27) and 7	1,720,933	-	2,434,117	1
7010	Other income	6(8)(11)(12)(13)(2) 8)	4,374,079	1	4,467,081	1
7020	Other gains and losses	6(2)(7)(8)(11)(14)(15)(29) and 12	(91,423)	-	331,617	-
7050	Finance costs	6(10)(11)(30)	(2,084,331)	-	(2,440,662)	(1)
7060	Share of profit of associates and joint ventures accounted for under equity method	6(9)	3,956,453	1	3,861,977	1
7000	Total non-operating income and expenses		7,875,711	2	8,654,130	2
7900	Profit before income tax		36,267,728	8	38,438,021	9
7950	Income tax expense	6(33)	(7,471,333)	(2)	(7,637,356)	(2)
8200	Profit for the year		\$ 28,796,395	6	\$ 30,800,665	7

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31				
		2021		2020		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)						
Components of other comprehensive income (loss) that will not be reclassified to profit or loss						
8311	Actuarial gains (losses) on defined benefit plans	6(21)	\$ 680,346	-	(\$ 294,594)	-
8316	Unrealized gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(8)	163,221	-	55,194	-
8320	Share of other comprehensive income of associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss		210,704	-	330,282	-
8349	Income tax related to components of other comprehensive (loss) income that will not be reclassified to profit or loss	6(33)	(50,151)	-	79,723	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361	Financial statements translation differences of foreign operations		(2,605,677)	-	(708,718)	-
8367	Unrealized gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(8)	108,791	-	(31,878)	-
8370	Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss		(121,889)	-	120,006	-
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(33)	211	-	659	-
8300	Total other comprehensive loss for the year		<u>(\$ 1,614,444)</u>	<u>-</u>	<u>(\$ 449,326)</u>	<u>-</u>
8500	Total comprehensive income for the year		<u>\$ 27,181,951</u>	<u>6</u>	<u>\$ 30,351,339</u>	<u>7</u>
Profit attributable to:						
8610	Owners of the parent		\$ 19,879,062	4	\$ 21,542,407	5
8620	Non-controlling interest		8,917,333	2	9,258,258	2
	Net income		<u>\$ 28,796,395</u>	<u>6</u>	<u>\$ 30,800,665</u>	<u>7</u>
Comprehensive income attributable to:						
8710	Owners of the parent		\$ 18,313,918	4	\$ 20,465,992	5
8720	Non-controlling interest		8,868,033	2	9,885,347	2
	Net comprehensive income		<u>\$ 27,181,951</u>	<u>6</u>	<u>\$ 30,351,339</u>	<u>7</u>
Earnings per share (in dollars)						
9750	Basic	6(34)	<u>\$ 3.50</u>		<u>\$ 3.79</u>	
9850	Diluted		<u>\$ 3.48</u>		<u>\$ 3.77</u>	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)

Notes	Equity attributable to owners of the parent									
	Retained earnings					Other equity interest				
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
For the year ended December 31, 2020										
Balance at January 1, 2020	\$ 56,820,154	\$ 3,897,742	\$ 22,317,557	\$ 4,005,821	\$ 28,369,562	(\$ 7,726,653)	\$ 732,161	\$ 108,416,344	\$ 65,588,961	\$ 174,005,305
Consolidated net income	-	-	-	-	21,542,407	-	-	21,542,407	9,258,258	30,800,665
Other comprehensive income (loss) 6(25)	-	-	-	-	(126,452)	(1,384,577)	434,614	(1,076,415)	627,089	(449,326)
Total comprehensive income (loss)	-	-	-	-	21,415,955	(1,384,577)	434,614	20,465,992	9,885,347	30,351,339
Distribution of 2019 consolidated net income										
Legal reserve	-	-	1,900,726	-	(1,900,726)	-	-	-	-	-
Special reserve	-	-	-	3,094,100	(3,094,100)	-	-	-	-	-
Cash dividends 6(24)	-	-	-	-	(14,205,039)	-	-	(14,205,039)	-	(14,205,039)
Adjustment for change in capital reserve of investee companies 6(23)	-	13,852	-	-	-	-	-	13,852	-	13,852
Difference between the acquisition or disposal price and carrying amounts of subsidiaries 6(23)(35)	-	(252,699)	-	-	-	-	-	(252,699)	(420,993)	(673,692)
Payments of unpaid cash dividends from previous year transferred to capital reserve 6(23)	-	(555)	-	-	-	-	-	(555)	-	(555)
Non-payment of expired cash dividends from previous year transferred to capital reserve 6(23)	-	6,124	-	-	-	-	-	6,124	-	6,124
Reversal of special reserve 6(24)	-	-	-	(620)	620	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument 6(8)	-	-	-	-	153,750	-	(153,750)	-	-	-
Change in non-controlling interest	-	-	-	-	-	-	-	-	(8,898,741)	(8,898,741)
Balance at December 31, 2020	<u>\$ 56,820,154</u>	<u>\$ 3,664,464</u>	<u>\$ 24,218,283</u>	<u>\$ 7,099,301</u>	<u>\$ 30,740,022</u>	<u>(\$ 9,111,230)</u>	<u>\$ 1,013,025</u>	<u>\$ 114,444,019</u>	<u>\$ 66,154,574</u>	<u>\$ 180,598,593</u>
For the year ended December 31, 2021										
Balance at January 1, 2021	\$ 56,820,154	\$ 3,664,464	\$ 24,218,283	\$ 7,099,301	\$ 30,740,022	(\$ 9,111,230)	\$ 1,013,025	\$ 114,444,019	\$ 66,154,574	\$ 180,598,593
Consolidated net income	-	-	-	-	19,879,062	-	-	19,879,062	8,917,333	28,796,395
Other comprehensive income (loss) 6(25)	-	-	-	-	411,407	(2,236,104)	259,553	(1,565,144)	(49,300)	(1,614,444)
Total comprehensive income (loss)	-	-	-	-	20,290,469	(2,236,104)	259,553	18,313,918	8,868,033	27,181,951
Distribution of 2020 consolidated net income										
Legal reserve	-	-	2,157,032	-	(2,157,032)	-	-	-	-	-
Special reserve	-	-	-	1,104,334	(1,104,334)	-	-	-	-	-
Cash dividends 6(24)	-	-	-	-	(15,341,442)	-	-	(15,341,442)	-	(15,341,442)
Adjustment for change in capital reserve of investee companies 6(23)	-	16,820	-	-	-	-	-	16,820	-	16,820
Difference between the acquisition or disposal price and carrying amounts of subsidiaries 6(23)(35)	-	(849,986)	-	-	-	-	-	(849,986)	(1,150,340)	(2,000,326)
Adjustment of capital reserve due to change in interests in associates 6(23)	-	15,072	-	-	-	-	-	15,072	-	15,072
Adjustment of capital reserve due to change in interests in subsidiaries 6(23)	-	(19,902)	-	-	-	-	-	(19,902)	-	(19,902)
Payments of unpaid cash dividends from previous year transferred to capital reserve 6(23)	-	(558)	-	-	-	-	-	(558)	-	(558)
Non-payment of expired cash dividends from previous year transferred to capital reserve 6(23)	-	8,258	-	-	-	-	-	8,258	-	8,258
Reversal of special reserve 6(24)	-	-	-	(1,670)	1,670	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument 6(8)	-	-	-	-	20,215	-	(20,215)	-	-	-
Change in non-controlling interest	-	-	-	-	-	-	-	-	(9,464,721)	(9,464,721)
Balance at December 31, 2021	<u>\$ 56,820,154</u>	<u>\$ 2,834,168</u>	<u>\$ 26,375,315</u>	<u>\$ 8,201,965</u>	<u>\$ 32,449,568</u>	<u>(\$ 11,347,334)</u>	<u>\$ 1,252,363</u>	<u>\$ 116,586,199</u>	<u>\$ 64,407,546</u>	<u>\$ 180,993,745</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31	
		2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 36,267,728	\$ 38,438,021
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit and loss	6(2)(29)	(1,189,925)	(1,632,044)
Expected credit loss	12	56,242	98,896
Provision (reversal of allowance) for inventory market price decline	6(6)	86,325	(120,710)
Gain on disposal of non-current assets held for sale	6(7)(29)	(52,825)	(264,321)
Loss on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(8)(29)	153,621	14,183
Share of profit of associates and joint ventures accounted for under equity method	6(9)	(3,956,453)	(3,861,977)
Loss on liquidation of investments accounted for under the equity method	6(29)	3,516	-
Depreciation on property, plant and equipment	6(10)	18,120,910	18,132,192
Loss (gain) on disposal of property, plant and equipment	6(29)	9,837	(11,397)
Property, plant and equipment transferred to loss	6(10)	-	11,900
Depreciation on right-of-use assets	6(11)	13,879,306	13,328,127
Loss on disposal of right-of-use assets	6(29)	-	1,858
Rental concessions income	6(11)(28)	(249,259)	(149,057)
Gain from lease modification	6(11)(29)	(158,795)	(75,686)
Depreciation on investment property	6(13)	319,594	333,586
Gain on disposal of investment property	6(29)	(87,158)	(2,682)
(Gain) loss on disposal of intangible assets	6(29)	(22,245)	1,158
Amortization	6(14)	905,001	906,535
Impairment loss (gain on reversal of impairment loss) on non-financial assets	6(15)(29)	107,312	(6,572)
Interest income	6(27)	(1,720,933)	(2,434,117)
Dividend income	6(28)	(204,873)	(143,659)
Finance costs	6(30)	2,084,331	2,440,662
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(228,568)	(3,683,699)
Notes receivable		(374,811)	104,491
Notes receivable - related parties		24	(16)
Accounts receivable		(2,606,962)	177,122
Accounts receivable - related parties		(223,072)	151,871
Other receivables		(921,899)	(337,031)
Inventories		(7,214,762)	(950,627)
Prepayments		(822,216)	(12,651)
Other current assets		(42,817)	(590,005)
Changes in operating liabilities			
Contract liabilities - current		2,951,917	3,099,095
Notes payable		861,821	(117,800)
Notes payable - related parties		36,439	(2,177)
Accounts payable		2,829,819	2,326,428
Accounts payable - related parties		73,507	10,743
Other payables		2,912,097	528,144
Advance receipts		126,272	250,189
Other current liabilities		(276,371)	567,019
Contract liabilities - non-current		(29,320)	115,503
Net defined benefit liabilities - non-current		(520,809)	(445,298)
Cash inflow generated from operations		60,881,546	66,196,197
Interest received		1,317,781	2,056,586
Dividends received		3,605,308	3,251,471
Interest paid		(2,070,994)	(2,445,269)
Income tax paid		(7,380,715)	(7,338,499)
Net cash flows from operating activities		<u>56,352,926</u>	<u>61,720,486</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31	
		2021	2020
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortized cost - current		(\$ 8,399,248)	(\$ 12,727,215)
Repayment of principal at maturity from financial assets at amortized cost - current		7,530,963	23,024,459
Decrease (increase) in other receivables - related parties		27,857	(36,277)
Proceeds from disposal of non-current assets held for sale	6(7)	72,124	1,012,167
(Increase) decrease in other current assets - other		(45,913)	137,923
Acquisition of financial assets at fair value through other comprehensive income - non-current		(2,105,854)	(1,214,825)
Proceeds from financial assets at fair value through other comprehensive income - non-current	6(8)	1,437,717	1,114,854
Return of capital from financial assets at fair value through other comprehensive income - non-current		55,355	-
Acquisition of financial assets at amortized cost - non-current		(4,572,610)	(12,653,507)
Repayment of principal at maturity from financial assets at amortized cost - non-current		161,283	349,062
Acquisition of investments accounted for under equity method		(170,001)	(192,385)
Cash received from disposal of investments accounted for under equity method	6(36)	-	243,770
Return of capital from investments accounted for under equity method		4,500	31,317
Cash paid for acquisition of property, plant and equipment	6(36)	(14,285,581)	(14,581,962)
Interest paid for acquisition of property, plant and equipment	6(10)(30)(36)	(8,572)	(5,255)
Proceeds from disposal of property, plant and equipment		966,721	758,403
Cash paid for acquisition of right-of-use assets	6(36)	(750,372)	-
Proceeds from disposal of right-of-use assets		96,017	20,387
Cash paid for acquisition of investment property	6(13)	(383,844)	(16,450)
Proceeds from disposal of investment property		109,315	15,424
Increase in intangible assets	6(14)	(368,369)	(284,256)
Proceeds from disposal of intangible assets		133,512	-
Increase in prepayment for equipment		(2,496,398)	(1,726,081)
(Increase) decrease in guarantee deposits paid		(150,824)	(375,815)
Decrease in other non-current assets		34,656	599,324
Net cash flows from business combination		4,783	-
Net cash flows used in investing activities		(23,102,783)	(15,755,308)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase (decrease) in short-term borrowings	6(37)	2,160,291	(6,749,931)
(Decrease) increase in short-term notes and bills payable	6(37)	(3,694,134)	(11,548,028)
Increase in corporate bonds payable	6(37)	9,950,000	14,550,000
Decrease in corporate bonds payable	6(37)	(1,400,000)	(1,400,000)
Increase in long-term borrowings	6(37)	24,563,213	69,007,551
Decrease in long-term borrowings	6(37)	(25,910,125)	(87,608,807)
Payments of lease liabilities	6(37)	(12,327,032)	(13,101,166)
Increase (decrease) in guarantee deposit received	6(37)	445,380	(680,315)
Decrease in other non-current liabilities		(22,728)	(167,577)
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	(558)	(555)
Cash paid for transaction with non-controlling interests	6(35)	(2,000,326)	(673,692)
Payment of cash dividends	6(24)	(15,341,442)	(14,205,039)
Change in non-controlling interests		(9,464,721)	(8,898,741)
Net cash flows used in financing activities		(33,042,182)	(38,380,244)
Effect of foreign exchange rate changes on cash and cash equivalents		(1,348,866)	(312,950)
Net (decrease) increase in cash and cash equivalents		(1,140,905)	(7,271,984)
Cash and cash equivalents at beginning of year	6(1)	81,978,785	74,706,801
Cash and cash equivalents at end of year	6(1)	<u>\$ 80,837,880</u>	<u>\$ 81,978,785</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, please refer to Note 4(3), ‘Basis of consolidation’.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on March 9, 2022.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC effective from 2021 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IFRS 4, ‘Extension of the temporary exemption from applying IFRS 9’	January 1, 2021
Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16, ‘Interest Rate Benchmark Reform - Phase 2’	January 1, 2021
Amendment to IFRS 16, ‘Covid-19-related rent concessions beyond 30 June 2021’	April 1, 2021 (Note)

Note: Earlier application from January 1, 2021 is allowed by the FSC.

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2022 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 3, 'Reference to the conceptual framework'	January 1, 2022
Amendments to IAS 16, 'Property, plant and equipment: proceeds before intended use'	January 1, 2022
Amendments to IAS 37, 'Onerous contracts—cost of fulfilling a contract'	January 1, 2022
Annual improvements to IFRS Standards 2018–2020	January 1, 2022
The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.	

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by IASB
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2023
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers", International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the "IFRSs").

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less

present value of defined benefit obligation.

- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent’s ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2021	December 31, 2020	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	—
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	—
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, and tourism consultation, etc.	100.00	100.00	—
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Express Corp.	Distribution services	100.00	—	(Note 3)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2021	December 31, 2020	
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	(Note 1)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	(Note 1)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	(Note 1)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2021	December 31, 2020	
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	—
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	(Note 1)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.01	47.01	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2021	December 31, 2020	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	72.11	71.33	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Professional investment	65.79	65.79	(Note 1)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	—
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 2)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	—
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	—
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	—
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2021	December 31, 2020	
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	—
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	—	—	(Note 1) (Note 2) (Note 5)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	—
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	—
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	—
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2021	December 31, 2020	
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	—
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	—
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	—
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	—
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	—
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	—
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2021	December 31, 2020	
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	—
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	—
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	—
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	—
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	(Note 1)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	—
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	—
President Chain Store Corp.	President Lanyang Art Corp.	Arts and culture	100.00	100.00	—
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2021	December 31, 2020	
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	—
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	—
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	—
President Chain Store Corp.	Connection Labs Ltd.	Other software and network related business	100.00	—	(Note 4)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 1)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	(Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2021	December 31, 2020	
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	(Note 1)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	(Note 1)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	(Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	(Note 1)

(Note 1) Jointly owned by the Group.

(Note 2) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 3) Established in 2021.

(Note 4) The Group acquired 100% equity interest in Connection Labs Ltd. which is engaged in software and network related business through President Chain Store Corp. and obtained control over the company in 2021. The equity transaction was completed and the consideration has been paid as of June 2021.

(Note 5) The percentage owned by the Group as of December 31, 2021, and 2020 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of December 31, 2021 and 2020, the non-controlling interest of the Group amounted to \$64,407,546 and \$66,154,574, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		December 31, 2021		December 31, 2020	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$23,192,989	54.20%	\$24,377,913	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,718,954	27.89%	17,371,385	28.67%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	President Chain Store Corp. (Consolidated)	
	December 31, 2021	December 31, 2020
Current assets	\$ 79,411,842	\$ 78,136,394
Non-current assets	135,092,193	131,357,540
Current liabilities	(88,598,018)	(82,699,832)
Non-current liabilities	(83,114,525)	(81,816,403)
Total net assets	<u>\$ 42,791,492</u>	<u>\$ 44,977,699</u>
 <u>Statements of comprehensive income</u>	 For the years ended December 31,	
	<u>2021</u>	<u>2020</u>
Revenue	<u>\$ 262,735,464</u>	<u>\$ 258,494,907</u>
Profit before income tax	\$ 12,071,695	\$ 13,810,456
Income tax expense	(2,053,159)	(2,470,198)
Net income	10,018,536	11,340,258
Other comprehensive loss, net of tax	(528,774)	(1,116,510)
Total comprehensive income	<u>\$ 9,489,762</u>	<u>\$ 10,223,748</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 1,058,053</u>	<u>\$ 1,071,785</u>
Dividends paid to non-controlling interest	<u>\$ 5,071,277</u>	<u>\$ 5,071,277</u>

<u>Statements of cash flows</u>	<u>For the years ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
Net cash provided by operating activities	\$ 35,984,001	\$ 30,332,291
Net cash used in investing activities	(9,387,761)	(8,913,657)
Net cash used in financing activities	(26,542,910)	(19,204,476)
Effect of exchange rates changes on cash and cash equivalents	(967,751)	(1,096,646)
(Decrease) increase in cash and cash equivalents	(914,421)	1,117,512
Cash and cash equivalents at beginning of year	<u>46,562,907</u>	<u>45,445,395</u>
Cash and cash equivalents at end of year	<u>\$ 45,648,486</u>	<u>\$ 46,562,907</u>

(b) Uni-President Enterprises China Holdings Ltd.

<u>Balance sheets</u>	<u>Uni-President Enterprises China Holdings Ltd. (Consolidated)</u>	
	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Current assets	\$ 33,374,462	\$ 26,882,346
Non-current assets	62,717,179	69,565,179
Current liabilities	(33,457,918)	(33,448,984)
Non-current liabilities	(2,687,671)	(2,407,731)
Total net assets	<u>\$ 59,946,052</u>	<u>\$ 60,590,810</u>

<u>Statements of comprehensive income</u>	<u>For the years ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
Revenue	<u>\$ 109,525,161</u>	<u>\$ 97,454,381</u>
Profit before income tax	\$ 9,297,657	\$ 9,960,697
Income tax expense	(2,783,108)	(3,000,275)
Net income	6,514,549	6,960,422
Other comprehensive income (loss), net of tax	<u>1,588</u>	(13,269)
Total comprehensive income	<u>\$ 6,516,137</u>	<u>\$ 6,947,153</u>

<u>Statements of cash flows</u>	<u>For the years ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
Net cash provided by operating activities	\$ 10,511,134	\$ 13,765,944
Net cash used in investing activities	(2,470,012)	(7,281,923)
Net cash used in financing activities	(8,864,433)	(8,922,455)
Effect of exchange rates changes on cash and cash equivalents	(7,451)	10,343
Decrease in cash and cash equivalents	(830,762)	(2,428,091)
Cash and cash equivalents at beginning of year	<u>2,121,862</u>	<u>4,549,953</u>
Cash and cash equivalents at end of year	<u>\$ 1,291,100</u>	<u>\$ 2,121,862</u>

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within "Other gains and losses".

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average

exchange rates of that period; and

iii. All resulting exchange differences are recognized in other comprehensive income.

(b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.

(c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

(a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;

(b) Assets held mainly for trading purposes;

(c) Assets that are expected to be realized within twelve months from the balance sheet date;

(d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

(a) Liabilities that are expected to be settled within the normal operating cycle;

(b) Liabilities arising mainly from trading activities;

(c) Liabilities that are to be settled within twelve months from the balance sheet date;

(d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.

B. Time deposits and short-term financial instruments that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value:
 - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.
 - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortized cost

- A. Financial assets at amortized cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortized cost are recognized and derecognized using trade date accounting.

- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.
- D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial. The Group's demand deposits and time deposits pledged to others are consistent with the definition of financial assets at amortized cost, and expressed in "Other current assets" and "Other non-current assets".

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying

the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and President Drugstore Business Corp. which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amounts are to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(16) Investments accounted for under equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.

D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease

of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.

- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(17) Investment accounted for under equity method - joint ventures

The Group accounts for its interest in a joint venture under equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(18) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

Asset	Useful lives
Buildings (including accessory equipment)	2 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	1 ~ 20 years
Other equipment	1 ~ 55 years

(19) Leasing arrangements (lessee) — right-of-use assets/lease liabilities

A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.

B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate or the interest rate implicit in the lease.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

- D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize the difference between remeasured lease liability in profit or loss.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 3 to 55 years.

(21) Intangible assets

A. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

B. Trademarks

Separately acquired trademarks are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 to 12 years.

C. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 1 to 10 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list, expertise and other intangible assets

License agreement, customer list and expertise acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortized on a straight-line basis over their estimated lives of 1 to 40 years.

(22) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the

circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(24) Accounts and notes payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:
 - (a) Hybrid (combined) contracts; or
 - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
 - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortized cost based on the contract terms.

C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic

resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognized immediately in profit or loss.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

(32) Income tax

A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or

loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.

- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(33) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(34) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(35) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of goods – retail

- (a) The Group operates various chain of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.
- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group's policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as "other current assets") are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the cumulative revenue recognized will not occur. The validity of this assumption and the

estimated amount of returns are reassessed at each reporting date.

- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract. Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

C. Rendering of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(36) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.
- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has

an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(37) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(38) Business combinations

A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(39) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Cash:		
Cash on hand	\$ 1,735,399	\$ 2,342,764
Checking deposits and demand deposits	<u>21,897,882</u>	<u>18,878,910</u>
	<u>23,633,281</u>	<u>21,221,674</u>
Cash equivalents:		
Time deposits	51,666,880	53,273,498
Short-term financial instruments	<u>5,537,719</u>	<u>7,483,613</u>
	<u>57,204,599</u>	<u>60,757,111</u>
	<u>\$ 80,837,880</u>	<u>\$ 81,978,785</u>

- A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of December 31, 2021 and 2020 are described in Note 8, 'PLEGGED ASSETS'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Structured notes	\$ 7,403,273	\$ 6,981,246
Beneficiary certificates	1,764,388	3,263,325
Listed and emerging stocks	685,296	583,210
Unlisted and unemerging stocks	443,908	256,285
Forward foreign exchange contracts	<u>2,149</u>	<u>-</u>
	10,299,014	11,084,066
Valuation adjustment	<u>95,179</u>	<u>137,696</u>
	<u>\$ 10,394,193</u>	<u>\$ 11,221,762</u>
Non-current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificates	\$ 4,285,534	\$ 3,152,189
Unlisted and unemerging stocks	<u>1,470,153</u>	<u>1,121,760</u>
	5,755,687	4,273,949
Valuation adjustment	<u>931,390</u>	<u>337,311</u>
	<u>\$ 6,687,077</u>	<u>\$ 4,611,260</u>

Liabilities	December 31, 2021	December 31, 2020
Current items:		
Financial liabilities mandatorily measured at fair value through profit or loss		
Forward foreign exchange contracts	\$ 4,093	\$ 12,823

- A. The Group recognized net gain on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to \$1,189,925 and \$1,632,044 for the years ended December 31, 2021 and 2020 (listed as “Other gains and losses”), respectively.
- B. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

	December 31, 2021		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD 44,203		7. 2021~6. 2022
Forward foreign exchange selling contract	USD 11,579		11. 2021~3. 2022

	December 31, 2020		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD 27,555		7. 2020~6. 2021
Forward foreign exchange selling contract	USD 11,545		11. 2020~4. 2021

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- C. The Group has no financial assets at fair value through profit or loss pledged to others as of December 31, 2021 and 2020.
- D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), ‘Financial instruments’.

(3) Financial assets at amortized cost

Items	December 31, 2021	December 31, 2020
Current items:		
Time deposits with a maturity of over three months	\$ 9,627,077	\$ 4,931,880
Financial bonds	4,435,143	854,400
Negotiable certificates of deposits	830,400	–
Structured deposits	–	555,360
Bonds with repurchase agreement	407,616	392,695
	\$ 15,300,236	\$ 6,734,335
Non-current items:		
Certificates of deposits with a maturity of over one year	\$ 17,201,723	\$ 20,594,674
Financial bonds	275,859	283,832
	\$ 17,477,582	\$ 20,878,506

- A. All structured deposits contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$1,081,669 and \$1,150,056 for the years ended December 31, 2021 and 2020, respectively.
- C. As of December 31, 2021 and 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- D. The Group has no financial assets at amortized cost pledged to others as of December 31, 2021 and 2020.
- E. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2), 'Financial instruments'.

(4) Notes and accounts receivable

	December 31, 2021	December 31, 2020
Notes receivable	\$ 1,567,125	\$ 1,192,314
Less: Allowance for uncollectible accounts	(15,947)	(14,389)
	\$ 1,551,178	\$ 1,177,925
Accounts receivable	\$ 18,353,090	\$ 15,820,572
Less: Allowance for uncollectible accounts	(410,554)	(410,739)
	\$ 17,942,536	\$ 15,409,833

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	December 31, 2021		December 31, 2020	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
1 to 30 days	\$ 623,090	\$ 12,468,825	\$ 376,180	\$ 10,397,665
31 to 60 days	316,692	3,557,250	235,269	3,195,516
61 to 90 days	311,532	1,446,495	206,741	1,308,543
91 to 180 days	173,500	520,615	242,731	530,717
Over 181 days	142,311	359,905	131,393	388,131
	\$ 1,567,125	\$ 18,353,090	\$ 1,192,314	\$ 15,820,572

B. As of December 31, 2021 and 2020, accounts receivable and notes receivable were all from contracts with customers. As of January 1, 2020, the balance of receivables from contracts with customers amounted to \$18,428,701.

C. As of December 31, 2021 and 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. Details of the Group's notes receivable pledged to others as collateral as of December 31, 2021 and 2020 are described in Note 8, 'PLEDGED ASSETS'.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	December 31, 2021	December 31, 2020
Other receivables	\$ 3,747,910	\$ 2,826,011
Interest receivable	1,371,018	967,866
	5,118,928	3,793,877
Less: Allowance for uncollectible accounts	(49,217)	(61,872)
	\$ 5,069,711	\$ 3,732,005

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Merchandise	\$ 20,483,425	\$ 18,083,169
Raw materials	9,841,686	7,175,762
Raw materials in transit	1,246,450	1,466,424
Supplies	2,297,700	1,893,340
Work in process	2,711,717	2,118,147
Finished goods	10,138,824	8,422,302
By-products	644	156
Land held for construction	696,480	472,794
Buildings and land held for sale	4,336	32,387
Transportation equipment held for sale	49,905	55,249
	<u>47,471,167</u>	<u>39,719,730</u>
Less: Allowance for price decline of inventories	(863,866)	(779,286)
	<u>\$ 46,607,301</u>	<u>\$ 38,940,444</u>

The cost of inventories recognized as expense for the year:

	<u>For the years ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
Cost of goods sold	\$ 308,168,882	284,724,645
Provision (reversal of allowance) for inventory market price decline (Note)	86,325	(120,710)
Loss on discarding of inventory	2,023,554	1,917,886
Loss on physical inventory	334,731	281,073
Loss on production stoppages	2,002,821	2,399,830
Income from sale of scraps	(472,825)	(324,905)
Other operating costs	5,252,307	4,411,904
	<u>\$ 317,395,795</u>	<u>\$ 293,289,723</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to disposal of certain inventories which were previously provided with allowance for price decline.

For more information regarding the capitalization of interest, please refer to Note 6(10) 'Property, plant and equipment.'

(7) Non-current assets held for sale, net

- A. In November 2021, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into a compensation agreement with the government for the conveyance of the land before January 2022. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2021.
- B. The subsidiary of the Group, Uni-President Enterprises (Kunshan) Food Technology Co., Ltd., entered into a land expropriation and compensation on plant facilities decommissioning agreement (the 'Compensation Agreement') with Housing Acquisition Implementation Center of

Kunshan Development Zone, whereby both parties agreed that the decommissioning of part of the plant facilities and building should be completed and the title of the land should be transferred before May 2021. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2020. The abovementioned transaction was completed in June 2021. The proceeds of disposal of \$72,124 had been collected and the related gain on disposal of \$52,825 was recognized (listed as “Other gains and losses”).

- C. In August 2019, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into an agreement with Heifei Land Reserve Center to sell part of its land and property, plant and equipment, and reclassified related assets as non-current assets held for sale. The abovementioned transaction was completed in March 2020. The proceeds of disposal of \$1,012,167 had been collected and the related gain on disposal of \$264,321 was recognized (listed as “Other gains and losses”).
- D. The aforementioned details of the assets of disposal group classified as held for sale as of December 31, 2021 and 2020 are as follows:

	December 31, 2021	December 31, 2020
Property, plant and equipment	\$ -	\$ 9,594
Right-of-use assets	4,371	10,388
	<u>\$ 4,371</u>	<u>\$ 19,982</u>

(8) Financial assets at fair value through other comprehensive income - non-current

Items	December 31, 2021	December 31, 2020
Equity instruments		
Listed stocks	\$ 3,185,027	\$ 1,762,499
Unlisted and unemerging stocks	1,115,764	1,123,043
	4,300,791	2,885,542
Valuation adjustment	(128,500)	(144,796)
	<u>4,172,291</u>	<u>2,740,746</u>
Debt instruments		
Beneficiary certificates	858,551	1,728,310
Valuation adjustment	15,702	(94,506)
	<u>874,253</u>	<u>1,633,804</u>
	<u>\$ 5,046,544</u>	<u>\$ 4,374,550</u>

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was its book value as at December 31, 2021 and 2020.
- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$1,361,952 and \$1,087,877 for the years ended December 31, 2021 and 2020, respectively. This resulted in cumulative gain on disposal amounting to \$64,417 and \$186,598, which was reclassified from other equity to retained earnings for the years ended December 31, 2021 and 2020, respectively, and the Company reclassified \$20,215 and \$ 153,750

to retained earnings based on shareholdings of the Company, respectively.

- C. The Group disposed financial assets at fair value through other comprehensive income – debt instrument in the amount of \$75,765 and \$26,977 for the years ended December 31, 2021 and 2020, respectively. This resulted in cumulative loss on disposal amounting to \$153,621 and \$14,183, which was reclassified from other equity to loss (listed as “Other gains and losses”) for the years ended December 31, 2021 and 2020, respectively.
- D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the years ended December 31,	
	2021	2020
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	\$ 163,221	\$ 55,194
Dividend income recognized in profit or loss	\$ 159,073	\$ 114,587
Debt instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income (loss)	\$ 108,791	(\$ 31,878)
Interest income recognized in profit or loss	\$ 91,550	\$ 110,076

- E. As of December 31, 2021 and 2020, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- F. Details of the Group’s financial assets at fair value through other comprehensive income pledged to others as collateral as of December 31, 2021 and 2020 are described in Note 8, ‘PLEDGED ASSETS’.
- G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), ‘Financial instruments’.

(9) Investments accounted for under equity method

<u>Company name</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Associates:		
President Securities Corp. (Note 2)	\$ 10,848,267	\$ 10,065,998
Presicarre Corp.	6,257,860	6,968,990
Prince Housing and Development Corp. (Note 1)(Note 2)	3,224,454	2,872,045
Kuang Chuan Dairy Co., Ltd. (Note 2)	2,877,636	2,669,109
TTET Union Corp. (Note 2)	2,745,688	2,605,076
Yantai North Andre Juice Co., Ltd. (Note 1)	1,680,710	1,619,787
Grand Bills Finance Corp. (Note 1)	1,510,321	1,564,142
Weilih Food Industrial Co., Ltd. (Note 2)	1,443,466	1,440,174
Others (individually less than 2%) (Note 1)(Note 2)	1,284,842	1,266,124
	<u>31,873,244</u>	<u>31,071,445</u>
Joint ventures:		
China F&B Venture Investments	784,663	739,866
Wuhan Zijiang President Enterprise Co., Ltd.	628,730	625,107
Others (individually less than 2%)	543,692	576,498
	<u>1,957,085</u>	<u>1,941,471</u>
	<u>\$ 33,830,329</u>	<u>\$ 33,012,916</u>

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder of them. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of these investees, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No.10 B18~B20, these indicate that the Group has no current ability to direct the relevant activities.

A. Associates

(a) As of December 31, 2021 and 2020, the carrying amount of the Group's individually immaterial associates amounted to \$31,873,244 and \$31,071,445, respectively.

The Group's share of the operating results are summarized below:

	For the years ended December 31,	
	2021	2020
Profit for the year from continuing operations	\$ 3,873,014	\$ 3,844,913
Other comprehensive income, net of tax	88,872	449,546
Total comprehensive income	<u>\$ 3,961,886</u>	<u>\$ 4,294,459</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	December 31, 2021	December 31, 2020
President Securities Corp.	\$ 11,795,568	\$ 8,851,726
TTET Union Corp.	11,700,459	10,519,340
Prince Housing and Development Corp.	2,819,591	2,285,870
Synergy ScienTech Corp.	799,853	1,240,984
	<u>\$ 27,115,471</u>	<u>\$ 22,897,920</u>

B. Joint venture

As of December 31, 2021 and 2020, the carrying amount of the Group's individually immaterial joint ventures amounted to \$1,957,085 and \$1,941,471, respectively. The Group's share of the operating results are summarized below:

	For the years ended December 31,	
	2021	2020
Profit from continuing operations	\$ 83,439	\$ 17,064
Other comprehensive (loss) income, net of tax	(57)	742
Total comprehensive income	<u>\$ 83,382</u>	<u>\$ 17,806</u>

C. For more information on investments accounted for under equity method pledged as collateral as of December 31, 2021 and 2020, please refer to Note 8, 'PLEDGED ASSETS'.

D. For the years ended December 31, 2021 and 2020, the share of profit of associates and joint ventures accounted for under equity method was \$3,956,453 and \$3,861,977, respectively.

E. For the years ended December 31, 2021 and 2020, cash dividends from investments accounted for under equity method amounted to \$3,400,435 and \$3,107,812, respectively.

(10) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2021</u>										
Cost	\$ 16,584,890	\$ 75,355,051	\$106,671,794	\$ 1,108,327	\$ 7,844,364	\$ 20,624,920	\$ 69,190,813	\$ 7,189,986	\$ 3,326,840	\$307,896,985
Accumulated depreciation	-	(31,045,335)	(77,398,774)	(909,322)	(5,458,507)	(13,291,765)	(49,621,547)	(2,823,818)	-	(180,549,068)
Accumulated impairment	(16,366)	(133,437)	(88,359)	(30,544)	(21)	(2,779)	(99,173)	-	-	(370,679)
	<u>\$ 16,568,524</u>	<u>\$ 44,176,279</u>	<u>\$ 29,184,661</u>	<u>\$ 168,461</u>	<u>\$ 2,385,836</u>	<u>\$ 7,330,376</u>	<u>\$ 19,470,093</u>	<u>\$ 4,366,168</u>	<u>\$ 3,326,840</u>	<u>\$126,977,238</u>
<u>For the year ended December 31, 2021</u>										
At January 1	\$ 16,568,524	\$ 44,176,279	\$ 29,184,661	\$ 168,461	\$ 2,385,836	\$ 7,330,376	\$ 19,470,093	\$ 4,366,168	\$ 3,326,840	\$126,977,238
Additions	52,727	180,878	445,267	-	457,904	2,882,420	5,125,883	1,895,414	3,259,466	14,299,959
Depreciation charge	-	(2,714,688)	(5,551,352)	(26,358)	(565,906)	(2,202,076)	(5,959,256)	(1,101,274)	-	(18,120,910)
Disposals										
Cost	(4,200)	(308,124)	(2,440,085)	(3,220)	(276,988)	(1,294,045)	(3,573,224)	(17,926)	-	(7,917,812)
Accumulated depreciation	-	122,924	1,952,604	1,518	248,582	1,109,266	3,495,674	9,720	-	6,940,288
Accumulated impairment	-	-	-	-	-	773	193	-	-	966
Reversal (provision) of impairment loss	-	311	1,119	-	-	-	-	(46)	-	1,384
Reclassification (Note)	26,082	1,302,731	1,808,327	(2,281)	295,713	106,828	1,003,101	(408,144)	(3,183,057)	949,300
Net currency exchange differences	(22,235)	(154,795)	(83,605)	(409)	(3,081)	(87,257)	(185,436)	(130)	(11,985)	(548,933)
Acquired from business combinations	-	-	-	-	-	-	1,644	-	-	1,644
At December 31	<u>\$ 16,620,898</u>	<u>\$ 42,605,516</u>	<u>\$ 25,316,936</u>	<u>\$ 137,711</u>	<u>\$ 2,542,060</u>	<u>\$ 7,846,285</u>	<u>\$ 19,378,672</u>	<u>\$ 4,743,782</u>	<u>\$ 3,391,264</u>	<u>\$122,583,124</u>
<u>December 31, 2021</u>										
Cost	\$ 16,624,830	\$ 76,264,018	\$106,119,003	\$ 1,100,770	\$ 8,307,683	\$ 22,131,739	\$ 71,042,532	\$ 7,752,528	\$ 3,391,264	\$312,734,367
Accumulated depreciation	-	(33,528,486)	(80,717,759)	(932,575)	(5,765,602)	(14,283,448)	(51,565,070)	(3,008,700)	-	(189,801,640)
Accumulated impairment	(3,932)	(130,016)	(84,308)	(30,484)	(21)	(2,006)	(98,790)	(46)	-	(349,603)
	<u>\$ 16,620,898</u>	<u>\$ 42,605,516</u>	<u>\$ 25,316,936</u>	<u>\$ 137,711</u>	<u>\$ 2,542,060</u>	<u>\$ 7,846,285</u>	<u>\$ 19,378,672</u>	<u>\$ 4,743,782</u>	<u>\$ 3,391,264</u>	<u>\$122,583,124</u>

(Note) Transferred from “Right-of-use assets” and “Prepayment for equipment” and transferred to “Inventories”, “Right-of-use assets” and “Investment property, net”.

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2020</u>										
Cost	\$ 15,460,284	\$ 75,327,831	\$ 105,969,003	\$ 793,441	\$ 7,501,351	\$ 19,380,198	\$ 65,657,170	\$ 6,881,318	\$ 2,906,280	\$299,876,876
Accumulated depreciation	-	(28,835,802)	(72,979,268)	(682,752)	(5,210,947)	(12,495,830)	(46,278,728)	(2,617,166)	-	(169,100,493)
Accumulated impairment	(16,366)	(139,548)	(96,621)	(30,138)	(87)	(3,231)	(100,739)	(2,091)	-	(388,821)
	<u>\$ 15,443,918</u>	<u>\$ 46,352,481</u>	<u>\$ 32,893,114</u>	<u>\$ 80,551</u>	<u>\$ 2,290,317</u>	<u>\$ 6,881,137</u>	<u>\$ 19,277,703</u>	<u>\$ 4,262,061</u>	<u>\$ 2,906,280</u>	<u>\$130,387,562</u>
<u>For the year ended December 31, 2020</u>										
At January 1	\$ 15,443,918	\$ 46,352,481	\$ 32,893,114	\$ 80,551	\$ 2,290,317	\$ 6,881,137	\$ 19,277,703	\$ 4,262,061	\$ 2,906,280	\$130,387,562
Additions	30,208	165,907	489,149	-	447,441	2,672,284	5,199,577	1,589,352	3,955,459	14,549,377
Depreciation charge	-	(2,700,770)	(5,546,839)	(25,352)	(566,596)	(2,184,726)	(6,060,026)	(1,047,883)	-	(18,132,192)
Disposals										
Cost	-	(360,104)	(1,517,383)	-	(78,993)	(1,473,475)	(3,147,129)	(6,106)	-	(6,583,190)
Accumulated depreciation	-	240,223	1,217,089	-	56,531	1,267,916	3,044,935	5,582	-	5,832,276
Accumulated impairment	-	-	2,899	-	62	452	495	-	-	3,908
Reversal of impairment loss	-	310	3,719	-	-	-	500	2,091	-	6,620
Reclassification to loss	-	-	-	-	-	-	-	-	(11,900)	(11,900)
Reclassification (Note)	1,101,438	181,812	1,438,565	112,666	233,806	163,438	1,117,183	(439,497)	(3,537,746)	371,665
Net currency exchange differences	(7,040)	296,420	204,348	596	3,268	3,350	36,855	568	14,747	553,112
At December 31	<u>\$ 16,568,524</u>	<u>\$ 44,176,279</u>	<u>\$ 29,184,661</u>	<u>\$ 168,461</u>	<u>\$ 2,385,836</u>	<u>\$ 7,330,376</u>	<u>\$ 19,470,093</u>	<u>\$ 4,366,168</u>	<u>\$ 3,326,840</u>	<u>\$126,977,238</u>
<u>December 31, 2020</u>										
Cost	\$ 16,584,890	\$ 75,355,051	\$ 106,671,794	\$ 1,108,327	\$ 7,844,364	\$ 20,624,920	\$ 69,190,813	\$ 7,189,986	\$ 3,326,840	\$307,896,985
Accumulated depreciation	-	(31,045,335)	(77,398,774)	(909,322)	(5,458,507)	(13,291,765)	(49,621,547)	(2,823,818)	-	(180,549,068)
Accumulated impairment	(16,366)	(133,437)	(88,359)	(30,544)	(21)	(2,779)	(99,173)	-	-	(370,679)
	<u>\$ 16,568,524</u>	<u>\$ 44,176,279</u>	<u>\$ 29,184,661</u>	<u>\$ 168,461</u>	<u>\$ 2,385,836</u>	<u>\$ 7,330,376</u>	<u>\$ 19,470,093</u>	<u>\$ 4,366,168</u>	<u>\$ 3,326,840</u>	<u>\$126,977,238</u>

(Note) Transferred from “Right-of-use assets”, “Investment property, net” and “Prepayment for equipment” and transferred to “Inventories”, “Non-current assets held for sale” and “Investment property, net”.

- A. Amount of borrowing costs capitalized as part of certain inventories, property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	For the years ended December 31,	
	2021	2020
Amount capitalized:		
Inventories	\$ 150	\$ -
Property, plant and equipment	8,572	5,255
	<u>\$ 8,722</u>	<u>\$ 5,255</u>
Interest rate range	<u>0.62%~3.48%</u>	<u>0.70%~4.75%</u>

- B. Impairment of property, plant and equipment is described in Note 6(15), 'Impairment on non-financial assets'.
- C. For more information regarding the Group's property, plant and equipment pledged to others as of December 31, 2021 and 2020, please refer to Note 8, 'PLEDGED ASSETS'.

(11) Leasing arrangements – lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	December 31, 2021	December 31, 2020
	Carrying amount	Carrying amount
Land	\$ 13,800,710	\$ 12,116,052
Buildings	74,413,223	71,835,672
Other equipment	842,293	878,893
	<u>\$ 89,056,226</u>	<u>\$ 84,830,617</u>

	For the years ended December 31,	
	2021	2020
	Depreciation charge	Depreciation charge
Land	\$ 514,212	\$ 524,439
Buildings	13,052,832	12,488,862
Other equipment	312,262	314,826
	<u>\$ 13,879,306</u>	<u>\$ 13,328,127</u>

- C. For the years ended December 31, 2021 and 2020, the additions and revaluations to right-of-use assets were \$19,935,619 and \$21,133,730, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	For the years ended December 31,	
	2021	2020
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 1,065,851	\$ 1,174,225
Expense on short-term lease contracts	1,016,180	888,306
Expense on leases of low-value assets	159,722	80,505
Expense on variable lease payments	393,827	497,850
Gain on sublease of right-of-use assets	517,284	540,929
Gain from lease modification	158,795	75,686
Rental concessions income	249,259	149,057

E. For the years ended December 31, 2021 and 2020, the Group's total cash outflow for leases was \$14,962,612 and \$15,742,052, respectively.

F. The Group's leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of December 31, 2021 and 2020 was \$3,635,849 and \$2,773,378, respectively.

G. The Group has applied the practical expedient to "Covid-19-related rent concessions" and recognized the gain from changes in lease payments arising from the rent concessions amounting to \$249,259 and \$149,057 (listed as "Other income") for the years ended December 31, 2021 and 2020, respectively.

(12) Leasing arrangements – lessor

A. The Group leases various assets including investment property and other equipment. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Gain arising from operating lease agreements for the years ended December 31, 2021 and 2020 is as follows:

	For the years ended December 31,	
	2021	2020
Rental income (Note)	<u>\$ 3,043,120</u>	<u>\$ 3,013,265</u>
Rental income arising from variable lease payments (Note)	<u>\$ 2,304,389</u>	<u>\$ 2,464,001</u>

(Note) Listed as "Operating revenue" and "Other income".

C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Within 1 year	\$ 2,984,699	\$ 3,034,619
1~2 years	1,732,833	2,007,210
2~3 years	922,172	1,142,779
3~4 years	592,122	585,770
4~5 years	531,843	534,677
Over 5 years	<u>4,231,813</u>	<u>4,726,402</u>
	<u>\$ 10,995,482</u>	<u>\$ 12,031,457</u>

(13) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2021</u>			
Cost	\$ 13,058,468	\$ 10,487,285	\$ 23,545,753
Accumulated depreciation	-	(3,944,609)	(3,944,609)
Accumulated impairment	(1,788,484)	(47,211)	(1,835,695)
	<u>\$ 11,269,984</u>	<u>\$ 6,495,465</u>	<u>\$ 17,765,449</u>
<u>For the year ended</u>			
<u>December 31, 2021</u>			
At January 1	\$ 11,269,984	\$ 6,495,465	\$ 17,765,449
Additions	325,221	58,623	383,844
Depreciation charge	-	(319,594)	(319,594)
Disposals—Cost	(15,737)	(22,202)	(37,939)
— Accumulated depreciation	-	15,315	15,315
— Accumulated impairment	467	-	467
Impairment loss	(86,750)	-	(86,750)
Reclassification (Note 1)	41,410	1,477	42,887
Net currency exchange differences	-	(1,167)	(1,167)
At December 31	<u>\$ 11,534,595</u>	<u>\$ 6,227,917</u>	<u>\$ 17,762,512</u>
<u>December 31, 2021</u>			
Cost	\$ 13,421,796	\$ 10,488,902	\$ 23,910,698
Accumulated depreciation	-	(4,212,606)	(4,212,606)
Accumulated impairment	(1,887,201)	(48,379)	(1,935,580)
	<u>\$ 11,534,595</u>	<u>\$ 6,227,917</u>	<u>\$ 17,762,512</u>

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2020</u>				
Cost	\$ 12,887,715	\$ 9,208,754	\$ 3,176	\$ 22,099,645
Accumulated depreciation	-	(3,153,669)	(1,361)	(3,155,030)
Accumulated impairment	(1,788,436)	(47,211)	-	(1,835,647)
	<u>\$ 11,099,279</u>	<u>\$ 6,007,874</u>	<u>\$ 1,815</u>	<u>\$ 17,108,968</u>
<u>For the year ended December 31, 2020</u>				
At January 1	\$ 11,099,279	\$ 6,007,874	\$ 1,815	\$ 17,108,968
Additions	-	16,450	-	16,450
Depreciation charge	-	(331,771)	(1,815)	(333,586)
Disposals – Cost	(3,988)	(15,803)	-	(19,791)
– Accumulated depreciation	-	7,049	-	7,049
Impairment loss	(48)	-	-	(48)
Reclassification (Note 2)	174,741	804,322	-	979,063
Net currency exchange differences	-	7,344	-	7,344
At December 31	<u>\$ 11,269,984</u>	<u>\$ 6,495,465</u>	<u>\$ -</u>	<u>\$ 17,765,449</u>
<u>December 31, 2020</u>				
Cost	\$ 13,058,468	\$ 10,487,285	\$ -	\$ 23,545,753
Accumulated depreciation	-	(3,944,609)	-	(3,944,609)
Accumulated impairment	(1,788,484)	(47,211)	-	(1,835,695)
	<u>\$ 11,269,984</u>	<u>\$ 6,495,465</u>	<u>\$ -</u>	<u>\$ 17,765,449</u>

(Note 1) Transferred from “Prepayment for equipment” and “Property, plant and equipment”.

(Note 2) Transferred from “Inventories” and “Property, plant and equipment” and transferred to “Property, plant and equipment”.

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	For the years ended December 31,	
	2021	2020
Rental income from the lease of the investment property (Note)	\$ 1,708,506	\$ 1,034,756
Direct operating expenses arising from the investment property that generated income during the year	\$ 1,219,042	\$ 791,036
Direct operating expenses arising from the investment property that did not generate income during the year	\$ 38,557	\$ 37,568

(Note) Listed as “Operating revenue” and “Other income”.

- B. The fair value of the investment property held by the Group as of December 31, 2021 and 2020 ranged from \$17,762,513 to \$45,194,859, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as ‘Investment property, net.’
- D. No borrowing costs were capitalized as part of investment property.
- E. For more information regarding the impairment of investment property, please refer to Note 6(15), ‘Impairment on non-financial assets’.
- F. For more information regarding investment property pledged to others as of December 31, 2021 and 2020, please refer to Note 8, ‘PLEDGED ASSETS’.

(14) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
For the year ended								
<u>December 31, 2021</u>								
At January 1	\$ 465,027	\$ 4,117,584	\$ 538,777	\$ 3,708,731	\$ 6,942,412	\$ 2,300,542	\$ 594,427	\$ 18,667,500
Additions	-	533	351,773	-	-	-	16,063	368,369
Amortization	(13,224)	(222,367)	(282,271)	-	(194,159)	(111,969)	(81,011)	(905,001)
Disposals	-	(111,258)	(9)	-	-	-	-	(111,267)
Impairment loss	-	(927)	-	(20,999)	-	-	(20)	(21,946)
Acquired from business combinations	-	-	3,792	-	-	-	-	3,792
Net exchange differences	-	(403,819)	(6,272)	(145,990)	-	(253,593)	(12,456)	(822,130)
At December 31	<u>\$ 451,803</u>	<u>\$ 3,379,746</u>	<u>\$ 605,790</u>	<u>\$ 3,541,742</u>	<u>\$ 6,748,253</u>	<u>\$ 1,934,980</u>	<u>\$ 517,003</u>	<u>\$ 17,179,317</u>
For the year ended								
<u>December 31, 2020</u>								
At January 1	\$ 478,249	\$ 4,311,003	\$ 592,412	\$ 3,714,727	\$ 7,136,571	\$ 2,395,729	\$ 612,759	\$ 19,241,450
Additions	-	940	228,142	-	-	-	55,174	284,256
Amortization	(13,222)	(226,948)	(280,011)	-	(194,159)	(114,726)	(77,469)	(906,535)
Disposals	-	-	(1,045)	-	-	-	(113)	(1,158)
Net exchange differences	-	32,589	(721)	(5,996)	-	19,539	4,076	49,487
At December 31	<u>\$ 465,027</u>	<u>\$ 4,117,584</u>	<u>\$ 538,777</u>	<u>\$ 3,708,731</u>	<u>\$ 6,942,412</u>	<u>\$ 2,300,542</u>	<u>\$ 594,427</u>	<u>\$ 18,667,500</u>

A. Details of amortization on intangible assets are as follows:

	For the years ended December 31,	
	2021	2020
Operating costs	\$ 54,095	\$ 63,751
Selling expenses	117,121	116,566
General and administrative expenses	720,611	711,885
Research and development expenses	291	279
Other losses	12,883	14,054
	<u>\$ 905,001</u>	<u>\$ 906,535</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of December 31, 2021 and 2020, no intangible assets were pledged as collateral.

(15) Impairment on non-financial assets

A. The Group recognized gain on reversal (impairment loss) for the years ended December 31, 2021 and 2020 (listed as “Other gains and losses”). Details of such gain (loss) are as follows:

	For the years ended December 31,			
	2021		2020	
Items	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	\$ 1,384	\$ -	\$ 6,620	\$ -
Investment property	(86,750)	-	(48)	-
Intangible assets	(21,946)	-	-	-
	<u>(\$ 107,312)</u>	<u>\$ -</u>	<u>\$ 6,572</u>	<u>\$ -</u>

B. The gain on reversal (impairment loss) reported by operating segments is as follows:

	For the years ended December 31,			
	2021		2020	
Segments	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	(\$ 899)	\$ -	(\$ 225)	\$ -
Feeds business	(86,750)	-	(48)	-
Convenience business	-	-	472	-
Pharmaceuticals business	1,382	-	4,282	-
Packages business	(20,999)	-	-	-
Other business	(46)	-	2,091	-
	<u>(\$ 107,312)</u>	<u>\$ -</u>	<u>\$ 6,572</u>	<u>\$ -</u>

C. The recoverable amount of these non-financial assets is the asset’s fair value less costs of

disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

D. The Group's goodwill is tested annually for impairment. The recoverable amount of all cash generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year-period. For the year ended December 31, 2021, the Group has recognised impairment loss according to the recoverable amount which is calculated from fair value less disposal cost is lower than the book value. There is no such transaction in 2020. The key assumptions used for value-in-use calculations are as follows:

- (1) Discount rate: Estimated based on weighted average cost of capital. The discount rates ranged from 6.66% to 14.06% for the years ended December 31, 2021 and 2020.
- (2) Terminal value growth rate: Determined by referencing to the long-term average historical economic growth rate of mature economies, long-term price index growth rates and market competitions. The terminal value growth rates ranged from 1% to 3.29% for the years ended December 31, 2021 and 2020.

Management determined budgeted gross margin and operating profit margin based on past performance and its expectations of market development. The weighted average growth rates used are consistent with the forecasts included in industry reports. The discount rates used are pre-tax and reflect specific risks relating to the relevant operating segments_

(16) Short-term borrowings

	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 22, 420, 271	\$ 20, 278, 270	None
Secured bank borrowings	<u>2, 109, 791</u>	<u>2, 086, 501</u>	(Note)
	<u>\$ 24, 530, 062</u>	<u>\$ 22, 364, 771</u>	
Interest rate range	<u>0. 38%~4. 20%</u>	<u>0. 49%~5. 00%</u>	

(Note) For more information about collaterals for bank secured borrowings, please refer to Note 8, 'PLEDGED ASSETS'.

For more information about interest expenses recognized by the Group for the years ended December 31, 2021 and 2020, please refer to Note 6(30), 'Finance costs'.

(17) Short-term notes and bills payable

	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>Collateral</u>
Commercial papers payable	\$ 11, 182, 868	\$ 14, 874, 895	(Note)
Less: Unamortized discount	<u>(4, 105)</u>	<u>(1, 998)</u>	
	<u>\$ 11, 178, 763</u>	<u>\$ 14, 872, 897</u>	
Interest rate range	<u>0. 41%~1. 35%</u>	<u>0. 32%~1. 25%</u>	

(Note) For more information about the collaterals for commercial papers, please refer to Note 8, 'PLEDGED ASSETS'.

- A. For more information about interest expenses recognized by the Group for the years ended December 31, 2021 and 2020, please refer to Note 6(30), 'Finance costs'.
- B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(18) Other payables

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Receipts under custody at convenience stores	\$ 11,469,679	\$ 8,681,377
Accrued salaries and bonuses	9,517,856	9,016,120
Advertising and promotion expenses payable	5,490,180	6,510,267
Employees' compensation and remuneration for directors and supervisors payable	3,211,917	3,213,794
Equipment and construction payable	2,443,006	2,437,200
Others	19,648,079	18,985,415
	<u>\$ 51,780,717</u>	<u>\$ 48,844,173</u>

(19) Corporate bonds payable

	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 52,050,000	\$ 43,500,000	None
Less: Current portion of bonds payable	(5,000,000)	(1,400,000)	
	<u>\$ 47,050,000</u>	<u>\$ 42,100,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
- (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
- (d) Term of interest repayment:
- The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

- (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.05%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable in May 2022 upon maturity.
 - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.90%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable starting November 2024 to November 2025 in two

- installments at the rate of 50% and 50%, respectively.
- (f) Period: 7 years, from November 12, 2018 to November 12, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.75% per annum
 - (ii) B Bond: the coupon rate is 0.83% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
 - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.69% per annum
 - (ii) B Bond: the coupon rate is 0.73% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
 - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B
 - (b) Issue price: At par value of \$1,000 per bond

- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.56% per annum
 - (ii) B Bond: the coupon rate is 0.59% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in April 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
 - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.50% per annum
 - (ii) B Bond: the coupon rate is 0.58% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in October 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
 - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.43%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.
 - (e) Repayment term: the bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.

- (f) Period: 7 years, from December 29, 2020 to December 29, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.45% per annum
 - (ii) B Bond: the coupon rate is 0.53% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in June 2026 upon maturity.
 - (ii) B Bond: the bonds are repayable in June 2028 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
 - (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- K. The Company issued unsecured ordinary bonds payable in September 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,500,000 of A, \$1,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.52% per annum
 - (ii) B Bond: the coupon rate is 0.56% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting September 2027 to September 2028 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting September 2030 to September 2031 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 7 years, from September 28, 2021 to September 28, 2028.
 - (ii) B Bond: 10 years, from September 28, 2021 to September 28, 2031.
 - (h) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(20) Long-term borrowings

	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 13,406,745	\$ 14,917,004	None
Secured bank borrowings	<u>676,548</u>	<u>581,966</u>	(Note)
	14,083,293	15,498,970	
Less: Current portion of long-term borrowings	(<u>777,065</u>)	(<u>301,575</u>)	
	<u>\$ 13,306,228</u>	<u>\$ 15,197,395</u>	
Range of maturity dates	<u>1. 2022~4. 2026</u>	<u>1. 2021~3. 2026</u>	
Range of interest rates	<u>0.42%~5.30%</u>	<u>0.50%~5.30%</u>	

(Note) For more information about collaterals for long-term borrowings, please refer to Note 8, 'PLEGGED ASSETS'.

For more information about interest expenses recognized by the Group for the years ended December 31, 2021 and 2020, please refer to Note 6(30), 'Finance costs'.

(21) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

(a) The amounts recognized in the balance sheet are as follows:

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Present value of defined benefit obligations	(\$ 20,752,087)	(\$ 22,006,519)
Fair value of plan assets	<u>13,445,800</u>	<u>13,499,077</u>
	<u>(\$ 7,306,287)</u>	<u>(\$ 8,507,442)</u>
Net defined benefit liability	(\$ 7,351,787)	(\$ 8,541,885)
Net defined benefit asset (Note)	<u>45,500</u>	<u>34,443</u>
	<u>(\$ 7,306,287)</u>	<u>(\$ 8,507,442)</u>

(Note) Listed as 'Other non-current assets'.

(b) Movements in net defined benefit liabilities are as follows:

<u>For the year ended December 31, 2021</u>	<u>Present value of defined benefit obligations</u>	<u>Fair value of plan assets</u>	<u>Net defined benefit asset/liability</u>
Balance at January 1	(\$22,006,519)	\$13,499,077	(\$ 8,507,442)
Current service cost	(240,787)	-	(240,787)
Interest (expense) income	(82,722)	47,596	(35,126)
Past service cost	(8,587)	-	(8,587)
Effect of plan curtailment	425	(469)	(44)
Effect of plan settlement	<u>391</u>	<u>(415)</u>	<u>(24)</u>
	<u>(22,337,799)</u>	<u>13,545,789</u>	<u>(8,792,010)</u>
Remeasurements:			
Return on plan assets	-	191,370	191,370
Change in demographic assumptions	(104,955)	-	(104,955)
Change in financial assumptions	619,511	-	619,511
Experience adjustments	<u>(25,580)</u>	<u>-</u>	<u>(25,580)</u>
	<u>488,976</u>	<u>191,370</u>	<u>680,346</u>
Pension fund contribution	<u>-</u>	<u>784,872</u>	<u>784,872</u>
Paid pension	<u>1,098,088</u>	<u>(1,077,583)</u>	<u>20,505</u>
Transfer in due to employees return	<u>(1,352)</u>	<u>1,352</u>	<u>-</u>
Balance at December 31	<u>(\$20,752,087)</u>	<u>\$13,445,800</u>	<u>(\$ 7,306,287)</u>

For the year ended December 31, 2020	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit asset/liability
Balance at January 1	(\$21, 728, 371)	\$13, 070, 225	(\$ 8, 658, 146)
Current service cost	(254, 224)	-	(254, 224)
Interest (expense) income	(178, 970)	105, 808	(73, 162)
Past service cost	(866)	-	(866)
Effect of plan curtailment	7, 477	(8, 252)	(775)
	<u>(22, 154, 954)</u>	<u>13, 167, 781</u>	<u>(8, 987, 173)</u>
Remeasurements:			
Return on plan assets	-	422, 023	422, 023
Change in demographic assumptions	(6, 200)	-	(6, 200)
Change in financial assumptions	(1, 032, 177)	-	(1, 032, 177)
Experience adjustments	321, 760	-	321, 760
	<u>(716, 617)</u>	<u>422, 023</u>	<u>(294, 594)</u>
Pension fund contribution	-	743, 497	743, 497
Paid pension	865, 052	(834, 224)	30, 828
Balance at December 31	<u>(\$22, 006, 519)</u>	<u>\$13, 499, 077</u>	<u>(\$ 8, 507, 442)</u>

(c) The Bank of Taiwan was commissioned to manage the Fund of the Group's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Group has no right to participate in managing and operating that fund and hence the Group is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2021 and 2020 is given in the Annual Labor Retirement Fund Utilization Report announced by the government.

(d) The principal actuarial assumptions used were as follows:

	For the years ended December 31,	
	2021	2020
Discount rate	<u>0. 25%~4. 95%</u>	<u>0. 25%~3. 83%</u>
Future salary increases	<u>1%~5. 5%</u>	<u>1%~5. 5%</u>

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory. Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%~1%	Decrease 0.25%~1%	Increase 0.25%~1%	Decrease 0.25%~1%
<u>December 31, 2021</u>				
Effect on present value of defined benefit obligation	(\$ 509,196)	\$ 529,165	\$ 516,829	(\$ 498,704)
<u>December 31, 2020</u>				
Effect on present value of defined benefit obligation	(\$ 603,217)	\$ 628,261	\$ 611,379	(\$ 588,515)

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

- (e) Expected contributions to the defined benefit pension plans of the Group for the next year will be \$720,008.
- (f) As of December 31, 2021, the weighted average duration of the retirement plan is 6~23 years. The analysis of timing of the future pension payment was as follows:

Within 1 year	\$ 803,080
2-5 years	4,059,753
Over 6 years	<u>22,620,877</u>
	<u>\$ 27,483,710</u>

- B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan (Note). Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the years ended December 31, 2021 and 2020 were

\$3,135,883 and \$2,025,834 (Note), respectively

(Note) Due to the COVID-19, certain overseas subsidiaries were granted by their respective government a waiver for the contributions to the defined benefit pension from February to December in 2020.

(22) Share capital

A. Movements in the number of the Company's ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the years ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
Beginning and ending balance	<u>5, 682, 015</u>	<u>5, 682, 015</u>

B. As of December 31, 2021, the Company's authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the years ended December 31, 2021 and 2020 are as follows:

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2021	\$ 438,468	\$ 2,671,965	\$ 387,382	\$ 166,649	\$3,664,464
Adjustment for change in capital reserve of investee companies	-	-	16,708	112	16,820
Transactions with non-controlling interests of subsidiaries	-	(849,986)	-	-	(849,986)
Adjustment for capital reserve due to change in interests in associates	-	-	15,072	-	15,072
Adjustment for capital reserve due to change in interests in subsidiaries	-	(19,902)	-	-	(19,902)
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(558)	(558)
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	-	-	8,258	8,258
December 31, 2021	<u>\$ 438,468</u>	<u>\$ 1,802,077</u>	<u>\$ 419,162</u>	<u>\$ 174,461</u>	<u>\$2,834,168</u>

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2020	\$ 438,468	\$ 2,924,664	\$ 373,541	\$ 161,069	\$3,897,742
Adjustment for change in capital reserve of investee companies	-	-	13,841	11	13,852
Transactions with non-controlling interests of subsidiaries	-	(252,699)	-	-	(252,699)
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(555)	(555)
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	-	-	6,124	6,124
December 31, 2020	<u>\$ 438,468</u>	<u>\$ 2,671,965</u>	<u>\$ 387,382</u>	<u>\$ 166,649</u>	<u>\$3,664,464</u>

C. Pursuant to the letter of the Business No. 10602420200 issued by the Ministry of Economic Affairs in September 2017, the Group transferred dividends of \$8,258 and \$6,124, which were expired and not received by the shareholders, to capital reserve for the years ended December 31, 2021 and 2020, respectively.

D. For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(35), 'Transactions with non-controlling interest'.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. And set aside or reverse special reserve in accordance with related laws, the remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period. As of December 31, 2021, the balance of special reserve that was set aside on initial application of IFRSs was \$2,447,308.
- D. The Company recognized dividends distributed to owners amounting to \$15,341,442, constituting \$2.7 (in dollars) per share as cash dividends and \$14,205,039, constituting \$2.5 (in dollars) per share as cash dividends from 2020 and 2019 earnings, respectively. On March 9, 2022, the Board of Directors proposed for the distribution of dividends from 2021 earnings in the amount of \$15,341,442, constituting \$2.7 (in dollars) per share as cash dividends.
- E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve

for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2021, the Group recognized special reserve of \$105,429, in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(25) Other equity items

	For the year ended December 31, 2021		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2021	(\$ 9,111,230)	\$ 1,013,025	(\$ 8,098,205)
Currency translation differences			
— Group	(2,226,098)	—	(2,226,098)
— Associates	(10,006)	—	(10,006)
Valuation adjustment and reclassification			
— Group	—	169,389	169,389
— Associates	—	69,949	69,949
December 31, 2021	<u>(\$ 11,347,334)</u>	<u>\$ 1,252,363</u>	<u>(\$ 10,094,971)</u>
	For the year ended December 31, 2020		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2020	(\$ 7,726,653)	\$ 732,161	(\$ 6,994,492)
Currency translation differences			
— Group	(1,392,406)	—	(1,392,406)
— Associates	7,829	—	7,829
Valuation adjustment and reclassification			
— Group	—	(91,694)	(91,694)
— Associates	—	372,558	372,558
December 31, 2020	<u>(\$ 9,111,230)</u>	<u>\$ 1,013,025</u>	<u>(\$ 8,098,205)</u>

(26) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the year ended December 31, 2021		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 151,214,144	\$ 159,746,659	\$ 57,594,425
— Over time	649,286	828,460	16,577,270
	<u>\$ 151,863,430</u>	<u>\$ 160,575,119</u>	<u>\$ 74,171,695</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 29,922,762	\$ 55,790,840	\$ 454,268,830
— Over time	—	1,177,823	19,232,839
	<u>\$ 29,922,762</u>	<u>\$ 56,968,663</u>	<u>\$ 473,501,669</u>
	For the year ended December 31, 2020		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 139,056,982	\$ 162,012,501	\$ 55,282,390
— Over time	737,869	823,854	14,795,090
	<u>\$ 139,794,851</u>	<u>\$ 162,836,355</u>	<u>\$ 70,077,480</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 20,448,632	\$ 53,233,128	\$ 430,033,633
— Over time	—	929,533	17,286,346
	<u>\$ 20,448,632</u>	<u>\$ 54,162,661</u>	<u>\$ 447,319,979</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>January 1, 2020</u>
Advance receipts for sales of products	\$ 12,580,547	\$ 11,049,066	\$ 9,741,468
Advance receipts for gift certificates and gift cards	4,599,304	3,430,999	1,786,894
Customer loyalty programmes	977,909	807,168	503,861
Members' deposits	843,002	804,373	793,115
Franchise fee	405,485	429,578	444,470
Others	364,047	326,513	363,291
	<u>\$ 19,770,294</u>	<u>\$ 16,847,697</u>	<u>\$ 13,633,099</u>
	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>January 1, 2020</u>
Current	\$ 19,221,275	\$ 16,269,358	\$ 13,170,263
Non-current	549,019	578,339	462,836
	<u>\$ 19,770,294</u>	<u>\$ 16,847,697</u>	<u>\$ 13,633,099</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the years ended December 31, 2021 and 2020 were \$14,566,283 and \$11,912,937, respectively.

(27) Interest income

	<u>For the years ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
Interest income from bank deposits	\$ 547,714	\$ 1,173,985
Interest income from financial assets measured at amortized cost	1,081,669	1,150,056
Interest income from financial assets at fair value through other comprehensive income	91,550	110,076
	<u>\$ 1,720,933</u>	<u>\$ 2,434,117</u>

(28) Other income

	<u>For the years ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
Rental income	\$ 866,471	\$ 935,612
Dividend income	204,873	143,659
Government grants income	719,929	749,227
Rent concessions income	249,259	149,057
Other income	2,333,547	2,489,526
	<u>\$ 4,374,079</u>	<u>\$ 4,467,081</u>

(29) Other gains and losses

	For the years ended December 31,	
	2021	2020
(Loss) gain on disposal of property, plant and equipment	(\$ 9,837)	\$ 11,397
Gain on disposal of non-current assets held for sale	52,825	264,321
Loss on disposal of right-of-use assets	-	(1,858)
Gain on disposal of investment property	87,158	2,682
Gain (loss) on disposal of intangible assets	22,245	(1,158)
Loss on disposal and liquidation of investment	(157,137)	(14,183)
Gain from lease modification	158,795	75,686
Net currency exchange gain	74,735	68,608
Net gain on financial assets and liabilities at fair value through profit or loss	1,189,925	1,632,044
Gain on reversal (impairment loss) on non-financial assets	(107,312)	6,572
Other losses	(1,402,820)	(1,712,494)
	<u>(\$ 91,423)</u>	<u>\$ 331,617</u>

(30) Finance costs

	For the years ended December 31,	
	2021	2020
Interest expense:		
Bank borrowings	\$ 1,027,202	\$ 1,271,692
Interest expense on lease liabilities	1,065,851	1,174,225
Less: Capitalization of qualifying assets	(8,722)	(5,255)
	<u>\$ 2,084,331</u>	<u>\$ 2,440,662</u>

(31) Expenses by nature

	For the year ended December 31, 2021		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 20,546,743	\$ 39,920,610	\$ 60,467,353
Depreciation charges on property, plant and equipment	10,325,024	7,749,096	18,074,120
Depreciation charges on right-of-use assets	1,318,170	12,557,367	13,875,537
Depreciation charges on investment property	-	233,454	233,454
Amortization of intangible assets	54,095	838,023	892,118
	<u>\$ 32,244,032</u>	<u>\$ 61,298,550</u>	<u>\$ 93,542,582</u>

	For the year ended December 31, 2020		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 19,436,449	\$ 37,837,856	\$ 57,274,305
Depreciation charges on property, plant and equipment	10,240,693	7,841,932	18,082,625
Depreciation charges on right-of-use assets	1,257,244	12,066,779	13,324,023
Depreciation charges on investment property	-	283,359	283,359
Amortization of intangible assets	63,751	828,730	892,481
	<u>\$ 30,998,137</u>	<u>\$ 58,858,656</u>	<u>\$ 89,856,793</u>

(32) Employee benefit expense

	For the year ended December 31, 2021		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 16,081,900	\$ 32,422,634	\$ 48,504,534
Labor and health insurance expenses	1,518,483	2,641,084	4,159,567
Pension costs	1,208,638	2,211,813	3,420,451
Other personnel expenses	1,737,722	2,645,079	4,382,801
	<u>\$ 20,546,743</u>	<u>\$ 39,920,610</u>	<u>\$ 60,467,353</u>

	For the year ended December 31, 2020		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 15,643,067	\$ 31,585,383	\$ 47,228,450
Labor and health insurance expenses	1,343,451	2,243,365	3,586,816
Pension costs	810,293	1,544,568	2,354,861
Other personnel expenses	1,639,638	2,464,540	4,104,178
	<u>\$ 19,436,449</u>	<u>\$ 37,837,856</u>	<u>\$ 57,274,305</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the years ended December 31, 2021 and 2020, employees' compensation was accrued at \$1,684,247 and \$1,783,681, respectively, while directors' remuneration was accrued at \$325,653 and \$366,179, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. On March 9,

2022, the employees' compensation and directors' remuneration as resolved by the Board of Directors were \$1,684,247 and \$325,653, respectively, and the employees' compensation will be distributed in the form of cash.

The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated amount of \$2,149,860 recognized in the 2020 financial statements. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	For the years ended December 31,	
	2021	2020
Current income tax:		
Income tax incurred in current year	\$ 7,567,223	\$ 7,824,938
Tax on unappropriated earnings	150,777	11,406
Over provision of prior year's income tax payable	(6,174)	(274,180)
Total current income tax	<u>7,711,826</u>	<u>7,562,164</u>
Deferred income tax:		
Origination and reversal of temporary differences	(240,493)	75,192
Income tax expense	<u>\$ 7,471,333</u>	<u>\$ 7,637,356</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	For the years ended December 31,	
	2021	2020
Remeasurement of defined benefit obligations	\$ 33,165	(\$ 64,472)
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	16,986	(15,251)
Currency translation differences	(211)	(659)
	<u>\$ 49,940</u>	<u>(\$ 80,382)</u>

B. Reconciliation between income tax expense and accounting profit

	For the years ended December 31,	
	2021	2020
Tax calculated based on profit before tax and statutory tax rate	\$ 11,648,231	\$ 12,292,992
Effect of items disallowed by tax regulation	(4,312,584)	(4,430,674)
Effect from investment tax credits	(9,170)	(8,081)
Tax effect of loss carryforward	253	45,893
Tax on undistributed earnings	150,777	11,406
Prior year income tax over estimation	(6,174)	(274,180)
Income tax expense	<u>\$ 7,471,333</u>	<u>\$ 7,637,356</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses are as follows:

	For the year ended December 31, 2021			
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for doubtful accounts	\$ 98,295	(\$ 9,311)	\$ -	\$ 88,984
Loss on inventories market price decline	144,218	13,333	-	157,551
Unrealized expense	1,679,568	680,578	-	2,360,146
Investment loss	644,776	(210,932)	-	433,844
Impairment of assets	6,734	(70)	-	6,664
Pensions	1,760,258	(184,006)	(33,165)	1,543,087
Others	717,830	(669,347)	211	48,694
Loss carryforward	<u>1,329,108</u>	<u>405,294</u>	<u>-</u>	<u>1,734,402</u>
	<u>\$ 6,380,787</u>	<u>\$ 25,539</u>	<u>(\$ 32,954)</u>	<u>\$ 6,373,372</u>
Deferred tax liabilities				
Temporary differences				
Depreciation	(\$ 1,426,003)	(\$ 74,308)	\$ -	(\$ 1,500,311)
Foreign investment income	(6,855,706)	156,885	(9,960)	(6,708,781)
Increment tax on land revaluation	(2,167,011)	-	-	(2,167,011)
Intangible assets recognized from business combination	(3,209,000)	(24,815)	-	(3,233,815)
Others	(758,857)	157,192	(7,026)	(608,691)
	<u>(\$ 14,416,577)</u>	<u>\$ 214,954</u>	<u>(\$ 16,986)</u>	<u>(\$ 14,218,609)</u>
	<u>(\$ 8,035,790)</u>	<u>\$ 240,493</u>	<u>(\$ 49,940)</u>	<u>(\$ 7,845,237)</u>

	For the year ended December 31, 2020			
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for doubtful accounts	\$ 61,903	\$ 36,392	\$ -	\$ 98,295
Loss on inventories market price decline	156,553	(12,335)	-	144,218
Unrealized expense	1,637,677	41,891	-	1,679,568
Investment loss	634,768	10,008	-	644,776
Impairment of assets	7,815	(1,081)	-	6,734
Pensions	1,767,888	(72,102)	64,472	1,760,258
Others	603,830	113,341	659	717,830
Loss carryforward	<u>1,391,410</u>	<u>(62,302)</u>	<u>-</u>	<u>1,329,108</u>
	<u>\$ 6,261,844</u>	<u>\$ 53,812</u>	<u>\$ 65,131</u>	<u>\$ 6,380,787</u>
Deferred tax liabilities				
Temporary differences				
Depreciation	(\$ 1,265,497)	(\$ 160,506)	\$ -	(\$ 1,426,003)
Foreign investment income	(6,992,624)	131,217	5,701	(6,855,706)
Increment tax on land revaluation	(2,167,375)	364	-	(2,167,011)
Intangible assets recognized from business combination	(3,037,199)	(171,801)	-	(3,209,000)
Others	<u>(840,129)</u>	<u>71,722</u>	<u>9,550</u>	<u>(758,857)</u>
	<u>(\$ 14,302,824)</u>	<u>(\$ 129,004)</u>	<u>\$ 15,251</u>	<u>(\$ 14,416,577)</u>
	<u>(\$ 8,040,980)</u>	<u>(\$ 75,192)</u>	<u>\$ 80,382</u>	<u>(\$ 8,035,790)</u>

D. Expiration dates of unused tax losses and amounts of unrecognized deferred tax assets are as follows:

December 31, 2021				
Year incurred	Amount filed / assessed	Unused amount	Unrecognized deferred tax assets	Expiry year
2012~2021	\$ 3,973,979	\$ 3,755,642	\$ 2,021,240	2022~2031

December 31, 2020				
Year incurred	Amount filed / assessed	Unused amount	Unrecognized deferred tax assets	Expiry year
2011~2020	\$ 3,758,188	\$ 3,524,644	\$ 1,964,988	2021~2030

E. The amounts of deductible temporary differences that were not recognized as deferred tax assets are as follows”

	December 31, 2021	December 31, 2020
Deductible temporary differences	\$ 521,529	\$ 518,265

F. The Group estimates taxable temporary differences arising from gains on investment in overseas subsidiaries in accordance with tax regulations and IAS 12. As the Group has the ability to control the timing of the reversal of such temporary differences, and considering the overall operating arrangement, resource allocation and capital reinvestment, the Group believes that such temporary differences will possibly not be realized in the foreseeable future. As a result, it is permissible under IAS 12 that the Group does not recognize related deferred tax arising from taxable temporary differences. As of December 31, 2021 and 2020, the related unrecognized temporary differences were \$115,536,010 and \$102,326,560, respectively, and unrecognized deferred tax liabilities were \$15,722,477 and \$14,124,832, respectively.

G. The Company’s income tax returns through 2019 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of March 9, 2022.

(34) Earnings per share

	For the year ended December 31, 2021		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 19,879,062</u>	<u>5,682,015</u>	<u>\$ 3.50</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 19,879,062	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 31,374</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 19,879,062</u>	<u>5,713,389</u>	<u>\$ 3.48</u>
	For the year ended December 31, 2020		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 21,542,407</u>	<u>5,682,015</u>	<u>\$ 3.79</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 21,542,407	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 33,353</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 21,542,407</u>	<u>5,715,368</u>	<u>\$ 3.77</u>

(35) Transactions with non-controlling interest

- A. During the years ended December 31, 2021 and 2020, the Group acquired additional shares of the subsidiaries, Philippine Seven Corporation, etc., through public market for a total cash consideration of \$2,000,326 and \$706,824, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$1,150,340 and \$438,104 in 2021 and 2020, respectively. This transaction resulted in a decrease in the non-controlling interest by \$1,150,340 and \$438,104 and a decrease in the equity attributable to owners of the parent by \$849,986 and \$268,720 as of December 31, 2021 and 2020, respectively.
- B. During the year ended December 31, 2020, the Group partially disposed some of its shares of the subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$33,132. The carrying amount of non-controlling interest was \$17,111 on the disposal date. This transaction resulted in an increase in the non-controlling interest by \$17,111 and an increase in the equity attributable to owners of the parent by \$16,021.
- C. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the years ended December 31, 2021 and 2020 are as follows:

	For the years ended December 31,	
	2021	2020
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 1,150,340	\$ 438,104
Consideration paid for acquisition of non-controlling interest	(2,000,326)	(706,824)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	-	(17,111)
Consideration received from disposal of non-controlling interest	-	33,132
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>(\$ 849,986)</u>	<u>(\$ 252,699)</u>

(36) Supplemental cash flow information

A. Investing activities with partial cash flows:

	For the years ended December 31,	
	2021	2020
(a) Disposal of investment accounted for under equity method	\$ -	\$ -
Add: Beginning balance of disposal proceeds receivable (listed as 'Other receivables')	-	121,885
Beginning balance of long-term disposal proceeds receivable (listed as 'Other non-current assets')	-	121,885
Proceeds from disposal of investment accounted for under equity method	<u>\$ -</u>	<u>\$ 243,770</u>
(b) Purchase of property, plant and equipment	\$ 14,299,959	\$ 14,549,377
Add: Beginning balance of other payables	2,437,200	2,475,040
Less: Ending balance of other payables	(2,443,006)	(2,437,200)
Capitalization of interest	(8,572)	(5,255)
Cash paid for acquisition of property, plant and equipment	<u>\$ 14,285,581</u>	<u>\$ 14,581,962</u>
(c) Purchase of right-of-use assets	\$ 1,500,744	\$ -
Less: Ending balance of long-term notes and accounts payable (listed as 'Other non-current liabilities')	(750,372)	-
Cash paid for acquisition of right-of-use assets	<u>\$ 750,372</u>	<u>\$ -</u>

B. Operating and investing activities with no cash flow effect:

	For the years ended December 31,	
	2021	2020
(a) Write-off of allowance for doubtful accounts	\$ <u>77,629</u>	\$ <u>30,517</u>
(b) Collection of write-offs	\$ <u>634</u>	\$ <u>-</u>
(c) Inventory reclassified to investment property	\$ <u>-</u>	\$ <u>339,616</u>
(d) Financial assets at amortized cost - non-current reclassified to financial assets at amortized cost - current	\$ <u>7,925,857</u>	\$ <u>2,746,084</u>
(e) Property, plant and equipment reclassified to inventory	\$ <u>536,675</u>	\$ <u>585,328</u>
(f) Property, plant and equipment reclassified to right-of-use assets	\$ <u>394,823</u>	\$ <u>-</u>
(g) Property, plant and equipment reclassified to investment property	\$ <u>40,369</u>	\$ <u>642,323</u>
(h) Right-of-use assets reclassified to property, plant and equipment	\$ <u>1,392</u>	\$ <u>388</u>
(i) Investment property reclassified to property, plant and equipment	\$ <u>-</u>	\$ <u>2,876</u>
(j) Prepayments for equipment reclassified to property, plant and equipment	\$ <u>1,919,775</u>	\$ <u>1,605,646</u>
(k) Prepayments for equipment reclassified to investment property	\$ <u>2,518</u>	\$ <u>-</u>
(l) Information relating to reclassification of non-current assets held for sale is provided in Note 6(7), 'Non-current assets held for sale, net'.		

(37) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposits received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2021	\$ 22,364,771	\$ 14,872,897	\$ 43,500,000	\$ 15,498,970	\$ 76,558,595	\$ 6,109,838	\$ 178,905,071
Changes in cash flow from financing activities	2,160,291	(3,694,134)	8,550,000	(1,346,912)	(12,327,032)	445,380	(6,212,407)
Changes in acquisition of subsidiaries	5,000	-	-	-	-	51	5,051
Changes in other non-cash items	-	-	-	-	16,300,388	-	16,300,388
Impact of changes in foreign exchange rate	-	-	-	(68,765)	(784,101)	-	(852,866)
Balance at December 31, 2021	<u>\$ 24,530,062</u>	<u>\$ 11,178,763</u>	<u>\$ 52,050,000</u>	<u>\$ 14,083,293</u>	<u>\$ 79,747,850</u>	<u>\$ 6,555,269</u>	<u>\$ 188,145,237</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposits received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2020	\$ 29,114,702	\$ 3,324,869	\$ 30,350,000	\$ 34,095,608	\$ 70,158,099	\$ 6,790,153	\$ 173,833,431
Changes in cash flow from financing activities	(6,749,931)	11,548,028	13,150,000	(18,601,256)	(13,101,166)	(680,315)	(14,434,640)
Changes in other non-cash items	-	-	-	-	19,532,878	-	19,532,878
Impact of changes in foreign exchange rate	-	-	-	4,618	(31,216)	-	(26,598)
Balance at December 31, 2020	<u>\$ 22,364,771</u>	<u>\$ 14,872,897</u>	<u>\$ 43,500,000</u>	<u>\$ 15,498,970</u>	<u>\$ 76,558,595</u>	<u>\$ 6,109,838</u>	<u>\$ 178,905,071</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Apartmen Management & Maintenance Co., Ltd.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Yung Yuen Investment Co., Ltd.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Stays Corp.	Associate
Time Square Internation Hotel Corp.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Kao Chuan Investment Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Futures Corp.	Associate
President Insurance Agency Co.Ltd.	Associate
President Securities Corp.	Associate
President Capital Management Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tung Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate
Wellcome Taiwan Co., Ltd.	Associate

Names of related parties	Relationship with the Group
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate
Grand Bills Finance Corp.	Associate
Jai You Technology Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin Hang Food Industry Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate

(2) Significant transactions and balances with related parties

A. Sales

	For the years ended December 31,	
	2021	2020
Sales of goods:		
— Associates	\$ 9,087,438	\$ 8,398,544
Sales of services:		
— Associates	62,325	55,167
	<u>\$ 9,149,763</u>	<u>\$ 8,453,711</u>

(a) The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were mostly the same for third parties.

B. Purchases

	For the years ended December 31,	
	2021	2020
Purchases of goods:		
— Associates	\$ 5,048,111	\$ 4,854,998

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were mostly the same for third parties.

C. Notes and accounts receivable

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Associates	\$ <u>1,174,878</u>	\$ <u>951,830</u>

D. Long-term receivables (not including loans to related parties, recognized as “Other non-current assets”)

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Associates	\$ <u>486,836</u>	\$ <u>509,786</u>

E. Notes and accounts payable

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Associates	\$ <u>670,755</u>	\$ <u>560,809</u>

F. Loans to related parties

(a) Receivables from related parties (recognized as “Other non-current assets”)

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Associates	\$ <u>301,623</u>	\$ <u>329,480</u>

(b) Interest income

	<u>For the years ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
Associates	\$ <u>17,360</u>	\$ <u>14,666</u>

G. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.

(3) Key management compensation

	<u>For the years ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
Salaries and other short-term employee benefits	\$ 317,042	\$ 381,043
Service allowance	25,533	25,167
Directors’ remuneration and employees’ compensation	514,570	584,226
Post-employment benefits	2,250	–
	<u>\$ 859,395</u>	<u>\$ 990,436</u>

8. PLEGDED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>Purpose of collateral</u>
Demand deposits and time deposits (Note 1)	\$ 202,793	\$ 184,616	Performance guarantees and construction disputes
Notes receivable	4,000	25,816	Bank borrowings
Financial assets at fair value through other comprehensive income - non-current	184,770	252,714	Bank borrowings
Investments accounted for under equity method	747,684	1,015,724	Bank borrowings and notes and bills payable
Land (Note 2)	9,435,550	9,451,187	Performance guarantees, bank borrowings and notes and bills payable
Buildings-net (Note 2)	6,743,996	6,971,081	Performance guarantees, bank borrowings and notes and bills payable
Machinery-net (Note 3)	139,507	157,210	Bank borrowings
Transportation equipment-net (Note 3)	804,633	706,193	Bank borrowings
Guarantee deposits paid	13,106	4,738	Performance guarantees
	<u>\$ 18,276,039</u>	<u>\$ 18,769,279</u>	

(Note 1) Recognized as "Other current assets" and "Other non-current assets".

(Note 2) Recognized as "Property, plant, and equipment" and "Investment property, net".

(Note 3) Recognized as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) As of December 31, 2021 and 2020, the remaining balance due for construction in progress and prepayments for equipment was \$9,168,520 and \$4,230,419, respectively.

(2) As of December 31, 2021 and 2020, the unused letters of credit amounted to \$2,240,856 and \$3,314,016, respectively.

(3) The details of endorsement and guarantees provided to others are described in Note 13(1)-B, 'Provision of endorsement and guarantees to others'.

(4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ("the Contract") with Southland Corporation. The terms of the Contract are as follows:

A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

- (5) Uni-President Development Corp. signed a “Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station” with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
 - (a) Royalty fees for development
Total amount is \$2,500,000 and as of December 31, 2021, Uni-President Development Corp. has paid \$2,250,000. The remainder will be paid in accordance with the terms of the contract.
 - (b) Royalty fees for operations
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
 - E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
 - F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.
- (6) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2021. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2020. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial

ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2020. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

(9) For more information regarding operating lease agreements, please refer to Note 6(11) 'Leasing agreements - lessee'.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides

written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with the USD. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	December 31, 2021		
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 112,406	27.68	\$ 3,111,398
USD : CNY	10,191	6.36	282,087
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	64,769	27.68	1,792,806
USD : CNY	42,650	6.36	1,180,552

	December 31, 2020		
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 41,464	28.48	\$ 1,180,895
USD : CNY	5,937	6.53	169,086
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	50,635	28.48	1,442,085
USD : CNY	23,967	6.53	682,580

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the years ended December 31, 2021 and 2020 amounted to \$74,735 and \$68,608, respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of December 31, 2021 and 2020, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the years ended December 31, 2021 and 2020 would increase/decrease by \$65,930 and \$13,060, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit for the years ended December 31, 2021 and 2020 would increase/decrease by \$44,923 and \$25,675, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise equity securities issued by the

domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit for the years ended December 31, 2021 and 2020 would have increased/decreased by \$49,120 and \$34,044, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$83,446 and \$54,815, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
 - ii. During the years ended December 31 2021 and 2020, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the years ended December 31, 2021 and 2020 would have decreased/increased by \$23,394 and \$22,394, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.
- (b) Credit risk
- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
 - ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
 - iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since

initial recognition.

- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the years ended December 31,	
	2021	2020
January 1	\$ 487,000	\$ 420,133
Expected credit losses	56,242	98,896
Write-offs	(77,629)	(30,517)
Collection of write-offs	634	-
Effect of foreign exchange	9,471	(1,512)
December 31	<u>\$ 475,718</u>	<u>\$ 487,000</u>

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
- vii. No credit impairment of debt instruments has occurred for the years ended December 31, 2021 and 2020.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus

cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of December 31, 2021 and 2020, the position of money market held by the Group is shown in Note 6 for various financial assets, that are expected to readily generate cash flows for managing liquidity risk.

iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

December 31, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 24, 530, 062	\$ -	\$ -	\$ -
Short-term notes and bills payable	11, 178, 763	-	-	-
Notes payable (Including related parties)	2, 024, 135	-	-	-
Accounts payable (Including related parties)	39, 377, 254	-	-	-
Other payables	51, 780, 717	-	-	-
Lease liabilities (current and non-current)	14, 554, 473	15, 628, 877	58, 448, 376	4, 184, 424
Bonds payable (Including current portion) (Note 1)	5, 383, 550	6, 231, 050	28, 409, 555	13, 474, 115
Long-term borrowings (Including current portion) (Note 1)	904, 043	8, 788, 933	4, 657, 884	-
Guarantee deposits received (Including current portion) (Note 1) (Note 2)	1, 511, 866	3, 003, 900	1, 255, 371	1, 592, 311

December 31, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 22,364,771	\$ -	\$ -	\$ -
Short-term notes and bills payable	14,872,897	-	-	-
Notes payable (Including related parties)	1,125,875	-	-	-
Accounts payable (Including related parties)	36,473,605	-	-	-
Other payables	48,844,173	-	-	-
Lease liabilities (current and non-current)	14,847,704	13,783,340	58,792,640	1,863,750
Bonds payable (Including current portion) (Note 1)	1,755,655	5,332,975	24,404,440	13,468,880
Long-term borrowings (Including current portion) (Note 1)	419,696	11,500,346	3,842,680	2,514
Guarantee deposits received (Including current portion) (Note 1) (Note 2)	1,291,644	2,816,591	1,127,242	1,926,762

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received are recognized as “Other current liabilities”.

December 31, 2021	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 4,093	\$ -	\$ -	\$ -
December 31, 2020	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 12,823	\$ -	\$ -	\$ -

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, debt instruments and beneficiary certificates without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(13), 'Investment property, net'.

C. The carrying amounts of financial assets and financial liabilities not measured at fair value including cash and cash equivalents, financial assets at amortized cost (including current and non-current portion), notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, long-term receivables, short-term borrowings, short-term notes payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts				
	\$ -	\$ 2,149	\$ -	\$ 2,149
Equity securities	728,464	-	1,727,541	2,456,005
Beneficiary certificates	1,761,162	-	5,403,443	7,164,605
Structured notes	<u>7,458,511</u>	<u>-</u>	<u>-</u>	<u>7,458,511</u>
	<u>9,948,137</u>	<u>2,149</u>	<u>7,130,984</u>	<u>17,081,270</u>
Financial assets at fair value through other comprehensive income:				
Equity securities				
	3,092,523	-	1,079,768	4,172,291
Beneficiary certificates	<u>-</u>	<u>-</u>	<u>874,253</u>	<u>874,253</u>
	<u>3,092,523</u>	<u>-</u>	<u>1,954,021</u>	<u>5,046,544</u>
	<u>\$13,040,660</u>	<u>\$ 2,149</u>	<u>\$ 9,085,005</u>	<u>\$22,127,814</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts				
	<u>\$ -</u>	<u>\$ 4,093</u>	<u>\$ -</u>	<u>\$ 4,093</u>

<u>December 31, 2020</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Equity securities	\$ 554,741	\$ -	\$ 1,147,452	\$ 1,702,193
Beneficiary certificates	3,003,325	-	4,146,258	7,149,583
Structured notes	<u>6,981,246</u>	<u>-</u>	<u>-</u>	<u>6,981,246</u>
	<u>10,539,312</u>	<u>-</u>	<u>5,293,710</u>	<u>15,833,022</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	1,714,552	-	1,026,194	2,740,746
Beneficiary certificates	<u>-</u>	<u>-</u>	<u>1,633,804</u>	<u>1,633,804</u>
	<u>1,714,552</u>	<u>-</u>	<u>2,659,998</u>	<u>4,374,550</u>
	<u>\$12,253,864</u>	<u>\$ -</u>	<u>\$ 7,953,708</u>	<u>\$20,207,572</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 12,823</u>	<u>\$ -</u>	<u>\$ 12,823</u>

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Structured notes</u>
Market quoted price	Closing price	Net asset value	Transaction condition

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

- (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
- (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the years ended December 31, 2021 and 2020, there was no transfer between Level 1 and Level 2.
- G. The following chart is the movement of level 3 for the years ended December 31, 2021 and 2020:

For the year ended December 31, 2021	Equity securities	Beneficiary certificates	Total
January 1	\$ 2,173,646	\$ 5,780,062	\$ 7,953,708
Purchase	772,440	1,499,235	2,271,675
Disposals	(218,920)	(1,395,243)	(1,614,163)
Gains recognized in profit or loss	43,673	448,449	492,122
Gains recognized in other comprehensive income	60,853	107,554	168,407
Net currency exchange difference	(24,383)	(162,361)	(186,744)
December 31	<u>\$ 2,807,309</u>	<u>\$ 6,277,696</u>	<u>\$ 9,085,005</u>

For the year ended December 31, 2020	Equity securities	Debt securities	Beneficiary certificates	Total
January 1	\$ 1,847,138	\$ 821,045	\$ 8,102,430	\$10,770,613
Purchase	580,930	-	901,542	1,482,472
Disposals	(181,572)	-	(3,174,773)	(3,356,345)
Exercise conversion rights	-	(779,965)	-	(779,965)
(Losses) gains recognized in profit or loss	(93)	-	386,994	386,901
Losses recognized in other comprehensive income (loss)	(39,514)	-	(30,741)	(70,255)
Net currency exchange difference	(33,243)	(41,080)	(405,390)	(479,713)
December 31	<u>\$ 2,173,646</u>	<u>\$ -</u>	<u>\$ 5,780,062</u>	<u>\$ 7,953,708</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value			Significant unobservable input	Range (weighted average)		Relationship of input to fair value
	December 31, 2021	December 31, 2020	Valuation technique		December 31, 2021	December 31, 2020	
Non-derivative equity instrument:							
Unlisted shares	\$ 2,807,309	\$ 2,173,646	Market comparable companies	Price to book ratio and price-earnings ratio multiplier	7.05~20.77	6.42~36.33	The higher the multiplier, the higher the fair value
			Net asset value	Not applicable			Not applicable
Beneficiary certificates	6,277,696	5,780,062	Net asset value	Not applicable			Not applicable

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		For the years ended December 31,								
		2021				2020				
		Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income		
Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets										
Equity instrument	Price to book ratio and price-earnings ratio multiplier	±5%	\$ -	\$ -	\$ 18,360	(\$ 19,980)	\$ -	\$ -	\$ 17,820	(\$ 18,900)
Equity instrument	Not applicable	—			Not applicable				Not applicable	
Beneficiary certificates	Not applicable	—			Not applicable				Not applicable	

(4) Others

Some of the Group's operating sites are temporarily closed or have shortened its operating hours due to the impact of COVID-19 pandemic and preventive measures imposed by the government. In terms of epidemic prevention measures, the Group has implemented workplace hygiene management and continued managing relevant matters, such as implementing a staggered work schedule for employees in all its plants, in compliance with the "Guidelines for Enterprise Planning of Business Continuity in Response to the Coronavirus Disease 2019 (COVID-19)". Additionally, the Group continued to launch various promotions and assess the market demands for each product. The Group has sufficient working capital for its overall operations, and each operating department is operating as usual. However, the subsequent sales performance and the extent of actual impact would depend on the development of the pandemic situation.

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the year ended December 31, 2021.

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital or more: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales transactions with related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Derivative financial instrument transactions: Please refer to Note 6(2) 'Financial assets and liabilities at fair value through profit or loss' and table 8.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (excluding investees in Mainland China): Please refer to table 10.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 11.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Major shareholders information

Major shareholders information: Please refer to table 12.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of the operating segments based on operating profit. The accounting policies of the operating department are the same as the summary of the significant accounting policies described in Note 4 to the consolidated financial statements.

(3) Segment information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the year ended December 31, 2021					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 17,033,948	\$ 134,829,482	\$ -	\$ 160,575,119	\$ 73,005,715	\$ 1,165,980
Revenue from internal customers	955,548	34,925,983	-	7,435,011	3,155,641	17,299,079
Segment revenue	<u>\$ 17,989,496</u>	<u>\$ 169,755,465</u>	<u>\$ -</u>	<u>\$ 168,010,130</u>	<u>\$ 76,161,356</u>	<u>\$ 18,465,059</u>
Segment income	<u>\$ 837,529</u>	<u>\$ 10,751,431</u>	<u>(\$ 265,960)</u>	<u>\$ 5,797,632</u>	<u>\$ 3,160,886</u>	<u>\$ 1,157,705</u>
Segment assets	<u>\$ 12,280,971</u>	<u>\$ 95,019,746</u>	<u>\$ 27,457,778</u>	<u>\$ 99,507,231</u>	<u>\$ 49,442,682</u>	<u>\$ 28,470,795</u>

	For the year ended December 31, 2021					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 29,922,762	\$ 2,697,018	\$ 2,762,335	\$ 51,509,310	\$ -	\$ 473,501,669
Revenue from internal customers	27,797,667	859,106	388,661	24,674,057	(117,490,753)	-
Segment revenue	<u>\$ 57,720,429</u>	<u>\$ 3,556,124</u>	<u>\$ 3,150,996</u>	<u>\$ 76,183,367</u>	<u>(\$ 117,490,753)</u>	<u>\$ 473,501,669</u>
Segment income	<u>\$ 2,469,450</u>	<u>\$ 96,059</u>	<u>\$ 287,634</u>	<u>\$ 2,476,075</u>	<u>\$ 1,623,576</u>	<u>\$ 28,392,017</u>
Segment assets	<u>\$ 38,214,979</u>	<u>\$ 21,589,214</u>	<u>\$ 11,579,050</u>	<u>\$ 67,431,281</u>		<u>\$ 450,993,727</u>

	For the year ended December 31, 2020					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 18,504,181	\$ 121,290,670	\$ –	\$ 162,836,355	\$ 68,868,233	\$ 1,209,247
Revenue from internal customers	910,922	34,546,110	–	5,311,501	2,423,910	15,108,296
Segment revenue	<u>\$ 19,415,103</u>	<u>\$ 155,836,780</u>	<u>\$ –</u>	<u>\$ 168,147,856</u>	<u>\$ 71,292,143</u>	<u>\$ 16,317,543</u>
Segment income	<u>\$ 1,678,830</u>	<u>\$ 11,080,476</u>	<u>(\$ 258,961)</u>	<u>\$ 7,518,676</u>	<u>\$ 2,523,538</u>	<u>\$ 1,156,896</u>
Segment assets	<u>\$ 11,477,287</u>	<u>\$ 92,311,276</u>	<u>\$ 22,738,008</u>	<u>\$ 92,393,085</u>	<u>\$ 48,210,360</u>	<u>\$ 25,750,372</u>

	For the year ended December 31, 2020					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 20,448,632	\$ 2,978,274	\$ 3,082,928	\$ 48,101,459	\$ –	\$ 447,319,979
Revenue from internal customers	21,267,211	618,136	421,219	21,489,358	(102,096,663)	–
Segment revenue	<u>\$ 41,715,843</u>	<u>\$ 3,596,410</u>	<u>\$ 3,504,147</u>	<u>\$ 69,590,817</u>	<u>(\$ 102,096,663)</u>	<u>\$ 447,319,979</u>
Segment income	<u>\$ 1,268,550</u>	<u>\$ 243,969</u>	<u>\$ 365,509</u>	<u>\$ 2,789,056</u>	<u>\$ 1,417,352</u>	<u>\$ 29,783,891</u>
Segment assets	<u>\$ 34,542,939</u>	<u>\$ 21,878,637</u>	<u>\$ 11,602,260</u>	<u>\$ 71,537,054</u>		<u>\$ 432,441,278</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, please refer to the parent company only financial report for the years ended December 31, 2021 and 2020 for the related information on profits and losses.

(4) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the years ended December 31, 2021 and 2020 is provided as follows:

	For the years ended December 31,	
	2021	2020
Income of reportable segments	\$ 24,292,366	\$ 25,577,483
Income of other operating segments	2,476,075	2,789,056
Elimination of intersegment transactions	1,623,576	1,417,352
Interest income	1,720,933	2,434,117
Other income	4,374,079	4,467,081
Other gains and losses	(91,423)	331,617
Finance costs	(2,084,331)	(2,440,662)
Investment income	3,956,453	3,861,977
Income before income tax	<u>\$ 36,267,728</u>	<u>\$ 38,438,021</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	December 31, 2021		December 31, 2020	
Assets of reportable segments	\$ 383,562,446	\$ 360,904,224		
Assets of other operating segments	67,431,281	71,537,054		
Non-current assets held for sale	4,371	19,982		
Investments accounted for under equity method	33,830,329	33,012,916		
Unallocated items	29,211,203	29,864,316		
Total assets	<u>\$ 514,039,630</u>	<u>\$ 495,338,492</u>		

(5) Information on products and services

The chief operating decision-maker of the Company manages the business from a product perspective. Please refer to Note 14(3) for the related segment information.

(6) Geographical information

Geographical information for the years ended December 31, 2021 and 2020 is as follows:

	For the years ended December 31,			
	2021		2020	
	Revenue	Non-current assets	Revenue	Non-current assets
Taiwan	\$ 275,379,267	\$ 207,939,315	\$ 268,741,077	\$ 201,069,856
China	131,812,394	60,102,136	116,073,081	63,903,028
Others	66,310,008	18,040,109	62,505,821	21,276,976
	<u>\$ 473,501,669</u>	<u>\$ 286,081,560</u>	<u>\$ 447,319,979</u>	<u>\$ 286,249,860</u>

(7) Major customer information

The income from each customer of the Group for the years ended December 31, 2021 and 2020 did not reach 10% of the amount of income on the consolidated income statement.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the year ended December 31, 2021

Table 1

Expressed in thousands of NTD

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 5,707,000	\$ 5,536,000	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 141,788,876	\$ 141,788,876	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	5,707,000	5,536,000	-	-	2	-	Additional operating capital	-	-	-	141,788,876	141,788,876	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	5,707,000	5,536,000	-	-	2	-	Additional operating capital	-	-	-	141,788,876	141,788,876	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	553,600	553,600	-	-	2	-	Additional operating capital	-	-	-	141,788,876	141,788,876	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	553,600	553,600	-	-	2	-	Additional operating capital	-	-	-	141,788,876	141,788,876	(Note 2)
2	Kai Yu Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	999,000	999,000	83,500	0.88	2	-	Additional operating capital	-	-	-	4,978,881	4,978,881	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	650,000	650,000	339,500	0.73~0.88	2	-	Additional operating capital	-	-	-	4,978,881	4,978,881	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	600,000	250,000	100,000	0.88	2	-	Additional operating capital	-	-	-	4,978,881	4,978,881	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	247,000	-	-	0.88	2	-	Additional operating capital	-	-	-	4,978,881	4,978,881	(Note 3)
2	Kai Yu Investment Co., Ltd.	President Entertainment Corp.	Other receivables	Y	220,000	220,000	143,700	0.88	2	-	Additional operating capital	-	-	-	4,978,881	4,978,881	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Other receivables	Y	150,000	-	-	-	2	-	Additional operating capital	-	-	-	4,978,881	4,978,881	(Note 3)
3	Kai Nan Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	151,000	151,000	-	0.88	2	-	Additional operating capital	-	-	-	561,867	561,867	(Note 3)
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.05~1.10	2	-	Additional operating capital	-	-	-	335,382	335,382	(Note 3)
5	President Fair Development Corp.	President Century Corp.	Other receivables	Y	37,000	37,000	36,500	0.88	2	-	Additional operating capital	-	-	-	500,000	4,107,281	(Note 15)
6	Uni-President Dream Parks Corp.	President Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.00~1.05	2	-	Additional operating capital	-	-	-	49,639	49,639	(Note 4)
7	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	0.81~0.83	2	-	Additional operating capital	-	-	-	500,000	5,585,416	(Note 5)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
7	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	\$ 110,000	\$ 60,000	\$ 50,600	0.80~0.86	2	\$ -	Additional operating capital	\$ -	-	\$ 500,000	\$ 5,585,416	(Note 5)
8	President Entertainment Corp.	Tung Ho Development Corp.	Other receivables	Y	160,000	-	-	0.81~0.85	2	-	Additional operating capital	-	-	451,433	451,433	(Note 6)
9	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	160,000	-	-	0.81~0.83	2	-	Additional operating capital	-	-	221,685	221,685	(Note 7)
9	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	-	0.81~0.86	2	-	Additional operating capital	-	-	221,685	221,685	(Note 7)
10	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	4,200	4,200	4,200	0.86	2	-	Additional operating capital	-	-	3,966	10,575	(Note 8)
11	President Pharmaceutical Corp.	President Being Corp.	Other receivables	Y	40,000	40,000	20,000	0.65	2	-	Additional operating capital	-	-	288,637	288,637	(Note 16)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,976,186	-	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,917,350	-	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	1,608,285	555,307	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,144,687	-	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,116,070	277,654	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,116,070	277,654	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	972,984	277,654	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	944,367	277,654	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	944,367	277,654	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	944,367	-	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	400,640	-	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	143,086	-	-	-	2	-	Additional operating capital	-	-	5,994,611	23,978,442	(Note 9)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	\$ 50,080	\$ 48,589	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 5,994,611	\$ 23,978,442	(Note 9)
13	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	5,707,000	5,536,000	-	-	2	-	Additional operating capital	-	-	-	24,203,296	24,203,296	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	2,853,500	2,768,000	-	-	2	-	Additional operating capital	-	-	-	24,203,296	24,203,296	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	2,853,500	2,768,000	-	-	2	-	Additional operating capital	-	-	-	24,203,296	24,203,296	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	553,600	553,600	-	-	2	-	Additional operating capital	-	-	-	24,203,296	24,203,296	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	553,600	553,600	-	-	2	-	Additional operating capital	-	-	-	24,203,296	24,203,296	(Note 10)
14	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	100,000	100,000	100,000	0.88	2	-	Additional operating capital	-	-	-	429,970	429,970	(Note 6)
15	Tong-Sheng Finance Leasing Co., Ltd.	Tong-Sheng (Suzhou) Car Rental Co., Ltd.	Other receivables	Y	8,727	-	-	-	2	-	Additional operating capital	-	-	-	87,097	90,963	(Note 11)
16	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	43,633	43,549	-	3.50	2	-	Additional operating capital	-	-	-	547,825	547,825	(Note 12)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	283,067	174,195	174,195	3.50~3.52	2	-	Additional operating capital	-	-	-	387,753	387,753	(Note 13)
18	Changsha Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	52,258	-	-	3.52	2	-	Additional operating capital	-	-	-	317,872	317,872	(Note 13)
18	Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	26,129	-	-	3.52	2	-	Additional operating capital	-	-	-	63,574	127,149	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	1,001,621	1,001,621	849,200	3.52	2	-	Additional operating capital	-	-	-	11,231,976	11,231,976	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	391,938	239,518	108,872	3.52	2	-	Additional operating capital	-	-	-	11,231,976	11,231,976	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	Other receivables	Y	304,841	130,646	60,968	3.52	2	-	Additional operating capital	-	-	-	11,231,976	11,231,976	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	283,067	130,646	-	3.52	2	-	Additional operating capital	-	-	-	2,246,395	4,492,791	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	261,292	261,292	130,646	3.52	2	-	Additional operating capital	-	-	-	2,246,395	4,492,791	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	195,969	130,646	-	3.52	2	-	Additional operating capital	-	-	-	11,231,976	11,231,976	(Note 13)

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												Item	Value				
19	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 130,646	\$ 130,646	\$ -	3.52	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 11,231,976	\$ 11,231,976	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,646	130,646	-	3.52	2	-	Additional operating capital	-	-	-	11,231,976	11,231,976	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,646	130,646	-	-	2	-	Additional operating capital	-	-	-	11,231,976	11,231,976	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,646	130,646	-	-	2	-	Additional operating capital	-	-	-	11,231,976	11,231,976	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,646	130,646	-	-	2	-	Additional operating capital	-	-	-	11,231,976	11,231,976	(Note 13)
19	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	130,646	130,646	-	-	2	-	Additional operating capital	-	-	-	11,231,976	11,231,976	(Note 13)
20	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	261,292	261,292	108,872	3.52	2	-	Additional operating capital	-	-	-	314,383	628,767	(Note 13)
20	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	174,195	174,195	174,195	3.52	2	-	Additional operating capital	-	-	-	314,383	628,767	(Note 13)
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	174,195	-	-	3.52	2	-	Additional operating capital	-	-	-	1,571,917	1,571,917	(Note 13)
20	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	152,421	-	-	3.52	2	-	Additional operating capital	-	-	-	1,571,917	1,571,917	(Note 13)
20	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,646	130,646	-	2.52	2	-	Additional operating capital	-	-	-	1,571,917	1,571,917	(Note 13)
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,646	130,646	-	-	2	-	Additional operating capital	-	-	-	1,855,807	1,855,807	(Note 13)
22	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	348,390	217,744	217,744	3.52~4.00	2	-	Additional operating capital	-	-	-	1,031,261	1,031,261	(Note 13)
22	Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	217,744	87,097	87,097	3.52~3.72	2	-	Additional operating capital	-	-	-	1,031,261	1,031,261	(Note 13)
22	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	130,646	130,646	130,646	3.52	2	-	Additional operating capital	-	-	-	206,252	412,504	(Note 13)
22	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,646	130,646	-	2.52	2	-	Additional operating capital	-	-	-	1,031,261	1,031,261	(Note 13)
23	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	174,195	174,195	174,195	3.52	2	-	Additional operating capital	-	-	-	186,471	372,941	(Note 13)
23	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	152,421	152,421	152,421	3.52	2	-	Additional operating capital	-	-	-	932,353	932,353	(Note 13)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
23	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 130,646	\$ 130,646	\$ 65,323	2.52	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 932,353	\$ 932,353	(Note 13)
23	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	87,097	-	-	3.52	2	-	Additional operating capital	-	-	-	932,353	932,353	(Note 13)
24	Tian Jin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,646	130,646	-	-	2	-	Additional operating capital	-	-	-	507,634	507,634	(Note 13)
25	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,646	130,646	-	-	2	-	Additional operating capital	-	-	-	1,109,081	1,109,081	(Note 13)
26	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,646	130,646	-	-	2	-	Additional operating capital	-	-	-	1,106,859	1,106,859	(Note 13)
27	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	479,036	348,390	87,097	3.52	2	-	Additional operating capital	-	-	-	1,239,863	1,239,863	(Note 13)
27	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	239,518	239,518	152,421	3.52	2	-	Additional operating capital	-	-	-	1,239,863	1,239,863	(Note 13)
27	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,646	130,646	43,549	2.52	2	-	Additional operating capital	-	-	-	1,239,863	1,239,863	(Note 13)
27	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	108,872	-	-	3.52	2	-	Additional operating capital	-	-	-	247,973	495,945	(Note 13)
28	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	239,518	239,518	239,518	3.52	2	-	Additional operating capital	-	-	-	781,667	781,667	(Note 13)
28	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	130,646	130,646	-	2.52	2	-	Additional operating capital	-	-	-	781,667	781,667	(Note 13)
28	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	87,097	-	-	3.52	2	-	Additional operating capital	-	-	-	781,667	781,667	(Note 13)
28	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	65,323	-	-	3.52	2	-	Additional operating capital	-	-	-	156,333	312,667	(Note 13)
29	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	413,713	313,551	313,551	3.52~4.35	2	-	Additional operating capital	-	-	-	457,235	914,471	(Note 13)
29	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	304,841	130,646	-	3.52	2	-	Additional operating capital	-	-	-	457,235	914,471	(Note 13)
29	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	152,421	152,421	152,421	3.52	2	-	Additional operating capital	-	-	-	457,235	914,471	(Note 13)
30	Wuhan President Packing Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	43,633	43,549	43,549	3.45~3.65	2	-	Additional operating capital	-	-	-	161,956	161,956	(Note 3)
31	Guangzhou President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	21,774	21,774	21,774	3.45~3.65	2	-	Additional operating capital	-	-	-	25,442	25,442	(Note 3)

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												Item	Value				
32	Changsha President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	\$ 26,180	\$ 26,129	\$ -	3.45	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 32,161	\$ 32,161	(Note 3)
33	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	3,272,460	1,306,462	317,002	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	Other receivables	Y	2,836,132	2,177,436	1,713,756	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	2,836,132	435,487	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,399,804	1,741,949	684,508	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	2,399,804	1,088,718	390,941	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	2,177,436	2,177,436	991,909	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	1,745,312	870,974	120,966	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	1,745,312	261,292	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,741,949	1,741,949	980,001	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,741,949	1,741,949	726,343	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,701,679	1,306,462	572,771	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,527,148	1,306,462	309,076	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	1,527,148	261,292	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,308,984	1,306,462	527,907	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	870,974	359,759	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	1,308,984	435,487	200,352	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	1,308,984	348,390	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)

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33	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	\$ 1,308,984	\$ 261,292	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,803,512	\$ 58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	1,308,984	87,097	21,165	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	1,306,462	1,306,462	440,346	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,090,820	1,088,718	536,022	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	1,090,820	261,292	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	959,922	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	872,656	870,974	606,432	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	872,656	870,974	530,720	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	872,656	435,487	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	872,656	435,487	-	-	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	872,656	261,292	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	872,656	261,292	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	785,390	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	654,492	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	436,328	435,487	296,733	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	436,328	261,292	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	436,328	261,292	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	436,328	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	349,062	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	\$ 261,797	\$ 87,097	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 58,803,512	\$ 58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	261,292	261,292	-	-	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	218,164	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	218,164	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	174,195	174,195	124,939	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	130,898	130,646	85,257	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	87,266	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	87,097	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	87,097	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Other receivables	Y	87,097	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Yantai Tongli Beverage Industries Co., Ltd.	Other receivables	Y	87,097	87,097	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	43,633	43,549	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
33	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	43,633	43,549	-	3.00	2	-	Additional operating capital	-	-	-	58,803,512	58,803,512	(Note 2)
34	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	371,147	363,796	117,445	3.70~3.90	2	-	Additional operating capital	-	-	-	970,122	8,576,044	(Note 2)
34	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	247,431	242,530	-	3.70~3.90	2	-	Additional operating capital	-	-	-	970,122	8,576,044	(Note 2)
34	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	247,431	242,530	-	3.70~3.90	2	-	Additional operating capital	-	-	-	970,122	8,576,044	(Note 2)
35	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	329,480	301,623	301,623	5.50	2	-	Investment	-	-	-	352,878	352,878	(Note 2)
36	Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	4,363	4,355	4,355	3.47~3.64	2	-	Additional operating capital	-	-	-	121,310	121,310	(Note 2)
37	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	435,487	435,487	103,651	3.00	2	-	Additional operating capital	-	-	-	1,590,254	1,590,254	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
38	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	\$ 247,431	\$ 242,530	\$ -	3.70~3.90	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 403,188	\$ 403,188	(Note 14)
39	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,308,984	-	-	3.00	2	-	Additional operating capital	-	-	-	-	-	(Note 2)
39	Beijing President Enterprises Drinks Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	218,164	-	-	-	2	-	Additional operating capital	-	-	-	-	-	(Note 2)
40	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	870,974	870,974	284,176	3.00	2	-	Additional operating capital	-	-	-	2,645,524	2,645,524	(Note 2)
41	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,741,949	-	3.00	2	-	Additional operating capital	-	-	-	13,653,054	13,653,054	(Note 2)
42	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	870,974	389,907	3.00	2	-	Additional operating capital	-	-	-	4,662,968	4,662,968	(Note 3)
43	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	870,974	595,688	3.00	2	-	Additional operating capital	-	-	-	4,216,110	4,216,110	(Note 2)
43	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	344,699	344,035	-	3.00	2	-	Additional operating capital	-	-	-	4,216,110	4,216,110	(Note 2)
44	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	870,974	870,974	-	3.00	2	-	Additional operating capital	-	-	-	15,067,270	15,067,270	(Note 2)
45	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,741,949	1,057,645	3.00	2	-	Additional operating capital	-	-	-	5,280,647	5,280,647	(Note 2)
46	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	5,235,936	2,177,436	843,451	3.00	2	-	Additional operating capital	-	-	-	10,826,603	10,826,603	(Note 2)
46	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	698,125	696,780	-	3.00	2	-	Additional operating capital	-	-	-	10,826,603	10,826,603	(Note 2)
47	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,490,624	2,177,436	822,607	3.00	2	-	Additional operating capital	-	-	-	7,670,450	7,670,450	(Note 2)
47	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,308,984	1,306,462	-	3.00	2	-	Additional operating capital	-	-	-	7,670,450	7,670,450	(Note 2)
48	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	6,108,592	2,177,436	998,193	3.00	2	-	Additional operating capital	-	-	-	21,347,213	21,347,213	(Note 2)
48	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	436,328	435,487	-	3.00	2	-	Additional operating capital	-	-	-	21,347,213	21,347,213	(Note 2)
48	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	436,328	435,487	-	3.00	2	-	Additional operating capital	-	-	-	21,347,213	21,347,213	(Note 2)
48	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	436,328	435,487	-	3.00	2	-	Additional operating capital	-	-	-	21,347,213	21,347,213	(Note 2)
49	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	870,974	481,324	3.00	2	-	Additional operating capital	-	-	-	3,210,538	3,210,538	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
49	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	\$ 436,328	\$ 435,487	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,210,538	\$ 3,210,538	(Note 2)
50	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,741,949	637,296	3.00	2	-	Additional operating capital	-	-	-	6,843,607	6,843,607	(Note 2)
51	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,741,949	1,141,527	3.00	2	-	Additional operating capital	-	-	-	6,051,348	6,051,348	(Note 2)
52	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	870,974	870,974	175,981	3.00	2	-	Additional operating capital	-	-	-	2,944,606	2,944,606	(Note 2)
53	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,741,949	886,762	3.00	2	-	Additional operating capital	-	-	-	9,831,042	9,831,042	(Note 2)
54	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	3,926,952	2,177,436	1,229,144	3.00	2	-	Additional operating capital	-	-	-	15,737,518	15,737,518	(Note 2)
55	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	435,487	435,487	232,512	3.00	2	-	Additional operating capital	-	-	-	580,183	580,183	(Note 2)
55	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	44,942	44,855	\$ -	3.00	2	-	Additional operating capital	-	-	-	580,183	580,183	(Note 2)
56	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,745,312	1,741,949	535,926	3.00	2	-	Additional operating capital	-	-	-	4,505,981	4,505,981	(Note 2)
57	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,617,968	2,177,436	1,298,006	3.00	2	-	Additional operating capital	-	-	-	7,241,646	7,241,646	(Note 2)
58	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	349,062	348,390	246,477	3.00	2	-	Additional operating capital	-	-	-	1,325,230	1,325,230	(Note 2)
58	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	218,164	217,744	-	3.00	2	-	Additional operating capital	-	-	-	1,325,230	1,325,230	(Note 2)
59	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,088,718	1,088,718	428,848	3.00	2	-	Additional operating capital	-	-	-	1,250,352	1,250,352	(Note 2)
60	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	870,974	-	3.00	2	-	Additional operating capital	-	-	-	9,797,144	9,797,144	(Note 2)
61	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	435,487	212,988	3.00	2	-	Additional operating capital	-	-	-	1,293,922	1,293,922	(Note 2)
62	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	109,082	108,872	79,402	3.00	2	-	Additional operating capital	-	-	-	128,595	128,595	(Note 2)
63	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,306,462	1,306,462	454,160	3.00	2	-	Additional operating capital	-	-	-	10,391,980	10,391,980	(Note 2)
64	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	436,328	435,487	99,523	3.00	2	-	Additional operating capital	-	-	-	1,072,989	1,072,989	(Note 2)
65	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	218,164	217,744	117,308	3.00	2	-	Additional operating capital	-	-	-	447,627	447,627	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
66	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 870,974	\$ 870,974	\$ 246,126	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,157,332	\$ 3,157,332	(Note 2)
67	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	870,974	504,139	3.00	2	-	Additional operating capital	-	-	-	8,178,274	8,178,274	(Note 2)
68	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	872,656	870,974	310,188	3.00	2	-	Additional operating capital	-	-	-	5,979,624	5,979,624	(Note 2)
69	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	435,487	435,487	294,957	3.00	2	-	Additional operating capital	-	-	-	626,223	626,223	(Note 2)
70	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	43,633	-	-	-	2	-	Additional operating capital	-	-	-	175,968	175,968	(Note 2)
70	Qingdao President Feed & Livestock Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	43,549	43,549	17,419	3.42~3.47	2	-	Additional operating capital	-	-	-	175,968	175,968	(Note 2)

(Note 1) The code represents the nature for financing as follows :

- 1.Trading Partner.
- 2.Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000 or 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual trading partner is as follow: (1) For trading partner: shall not exceed USD20,000 thousand and shall not exceed the amount of transaction total.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follow: (1) For trading partner: shall not exceed CNY20,000 thousand and the amount of transaction total. (2) For short-term financing: shall not exceed CNY20,000 thousand.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: shall not exceed CNY100,000 thousand and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 13) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1) For trading partner: higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 14) The maximum amount for loan is as follow: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follow: (1)For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year.

(2)For short-term financing: shall not exceed \$500,000

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 40% of its net worth.

(Note 17) The maximum amount was approved by the Board of Directors' meeting.

(Note 18) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.68, CNY:NTD 1:4.355, VND:NTD 1:0.001213 and PHP:NTD 1:0.5428.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the year ended December 31, 2021

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Endorsee's Company name	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding		Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
						balance at December 31, 2021	Actual amount drawn down							
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.	2	\$ 58,293,100	\$ 21,000,000	\$ 21,000,000	\$ -	\$ -	18	\$ 116,586,199	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	2	58,293,100	5,468,000	5,468,000	390,000	-	5	116,586,199	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.	2	58,293,100	1,800,000	1,800,000	772,000	-	2	116,586,199	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Entertainment Corp.	2	58,293,100	1,500,000	1,500,000	-	-	1	116,586,199	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	2	58,293,100	1,200,000	1,200,000	-	-	1	116,586,199	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Baseball Team Corp.	2	58,293,100	60,000	60,000	-	-	-	116,586,199	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Ya Food Co., Ltd.	2	58,293,100	50,000	50,000	-	-	-	116,586,199	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	North Tribeco Co., Ltd.	2	58,293,100	371,147	-	-	-	-	116,586,199	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	2	70,894,438	14,267,500	13,840,000	-	-	20	70,894,438	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	2	70,894,438	1,426,750	1,384,000	-	-	2	70,894,438	N	N	N	(Note 4)
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.	2	2,792,708	1,626,495	1,577,760	-	-	11	6,981,770	N	N	N	(Note 5)
3	President Tokyo Corp.	Tong-Sheng Finance Leasing Co., Ltd.	2	1,500,000	198,738	-	-	-	-	1,500,000	N	N	Y	(Note 6)
3	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.	2	1,500,000	45,656	44,288	30,337	-	6	1,500,000	N	N	N	(Note 6)

Endorseees														
Number	Endorser/guarantor	Company name	Relationship (Note 1)	Endorsement limit for a single entity	Highest balance during the period	Outstanding balance at December 31, 2021	Actual amount drawn down	Balance secured by collateral	Ratio of accumulated amount to net worth of the company	Maximum amount of endorsement	Provision of endorsements by parent company to subsidiary	Provision of endorsements by subsidiary to parent company	Provision of endorsements to the party in Mainland China	Note
4	ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.	2	\$ 10,511,054	\$ 1,441,626	\$ 435,487	\$ -	\$ -	4	\$ 10,511,054	N	N	Y	(Note 7)
5	President Century Corp.	President Fair Development Corp.	2	3,049,808	600,000	600,000	600,000	600,000	39	3,812,260	N	N	N	(Note 8)

(Note 1) The following code represents the relationship with the Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.68, CNY:NTD 1:4.355, VND:NTD 1:0.001213 and PHP:NTD 1:0.5428.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan, Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures)

December 31, 2021

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	—	4	7,934	\$ 92,024	-	\$ 92,024	—
Uni-President Enterprises Corp.	Grape King Bio Ltd.	—	5	11,851	1,896,160	8.00	1,896,160	—
Uni-President Enterprises Corp.	CDIB Partners Investment Holding Corp. etc.	—	5	27,047	256,016	-	256,016	—
	Negotiable Certificates of Deposit :							
Cayman President Holdings Ltd.	Industrial and Commercial Bank of China (Macau) Limited (NCD)	—	3	-	830,400	-	-	—
	Bonds :							
Cayman President Holdings Ltd.	Fixed rate notes from CDBL Funding 1	—	3	-	1,383,468	-	-	—
Cayman President Holdings Ltd.	Fixed rate notes from CDBL Funding 2	—	3	-	553,600	-	-	—
Cayman President Holdings Ltd.	Fixed rate notes from CMB Financial Leasing Co., Ltd.(USD)	—	3	-	1,384,000	-	-	—
Cayman President Holdings Ltd.	1-year fixed rate note from Guotai Junan Holdings Limited	—	3	-	830,400	-	-	—
Cayman President Holdings Ltd.	Hong Kong dollar offshore bond issued by Bangkok Bank	—	3	-	283,675	-	-	—
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	275,859	-	-	—
	Beneficiary Certificates :							
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	384	6,479	-	6,479	—
	Stock :							
Nanlien International Corp.	Union Chinese Corp. etc.	—	5	5,465	62,853	-	62,853	—
	Beneficiary Certificates :							
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF etc.	—	1	9,624	56,031	-	56,031	—
President International Development Corp.	Purestone silks Investment Limited Partnership Fund	—	4	-	14,248	-	14,248	—
	Stock :							
President International Development Corp.	Tanvex Biologics Inc. etc.	—	1	7,581	602,666	-	602,666	—
President International Development Corp.	PSS Co., Ltd. etc.	—	4	27,113	587,134	-	587,134	—
President International Development Corp.	Chunghwa Telecom Co., Ltd. etc.	—	5	31,487	762,418	-	762,418	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	88,203	0.04	88,203	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	\$ -	7.40	\$ -	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	185,796	16.84	185,796	—
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,077	85,481	-	85,481	—
President Chain Store Corp.	President Securities Corp.	—	5	40,545	958,892	2.79	958,892	(Note 2)
President Chain Store Corp.	Duskin Co Ltd etc.	—	5	950	207,017	-	207,017	—
President (B.V.I.) International Investment Holdings Ltd.	Minth Group Limited etc.	—	1	393	95,047	-	95,047	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	Bellevue Funds (Lux) SICAV-BB Adamant Healthcare Index I	—	1	6	45,900	-	45,900	—
President (B.V.I.) International Investment Holdings Ltd.	Wuxi Healthcare Ventures II, L.P.	—	4	-	437,475	-	437,475	—
President (B.V.I.) International Investment Holdings Ltd.	WTT Global Life Science Capital Partners,L.P.	—	4	-	325,333	-	325,333	—
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P.	—	4	-	303,709	-	303,709	—
President (B.V.I.) International Investment Holdings Ltd.	Noah-Lake Bleu Capital Prime Health Care Fund A1 etc.	—	4	4,404	4,322,678	-	4,322,678	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Insilico Medicine Cayman Topco etc.	—	4	6,783	503,215	-	503,215	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS etc.	—	5	1,697	874,253	-	874,253	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd.	—	5	69,997	248,400	-	248,400	—
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	2,210,277	-	2,210,277	—
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD210082)	—	1	-	1,746,788	-	1,746,788	—
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV20203311/CSDV20207218B)	—	1	-	1,311,039	-	1,311,039	—
	Stock :							
Uni-President Assets Holdings Ltd. etc.	RUANGGURU PTE. LTD. preferred stock etc.	—	1	8,861	474,659	-	474,659	—
	Beneficiary Certificates :							
Qware Systems & Services Corp. etc.	Eastspring Investments Well Pool Money Market Fund etc.	—	1	102,701	1,652,751	-	1,652,751	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Structured products :							
Guangzhou President Enterprises Co., Ltd. etc.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	\$ 2,190,407	-	\$ 2,190,407	—
	Bills Under Repurchase Agreement :							
Zhongshan President Enterprises Co., Ltd. etc.	Guotai Junan International Holdings Limited - National Debt Reverse-repurchase Agreement etc.	—	3	-	407,616	-	-	—
	Stock :							
Ton Yu Investment Inc. etc.	iMQ Technology Inc. etc.	—	4	2,094	15,780	-	15,780	—
President Global Crop. etc.	Cathay General Bank etc.	—	5	14,511	465,428	-	465,428	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.68, CNY:NTD 1:4.355, VND:NTD 1:0.001213, PHP:NTD 1:0.5428 and KRW:NTD 1:0.023263.

(Note 2) 40,545 thousand shares (\$958,892) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortized cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortized cost - non-current
7. Cash equivalent

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital or more

For the year ended December 31, 2021

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :															
Uni-President Enterprises Corp.	Grape King Bio LTD	5	Cash capital increase	-	-	\$ -	11,851	\$ 2,014,670	-	\$ -	\$ -	\$ -	-	(\$ 118,510)	11,851	\$ 1,896,160
Uni-President Enterprises Corp.	Tung Ho Development Corp.	7	Cash capital increase	-	127,827	213,113	80,000	800,000	-	-	-	-	(63,913)	(146,686)	143,914	866,427
	Bonds :															
Cayman President Holdings Ltd.	364-day fixed rate note from Guotai Junan Holdings Limited	3	-	-	-	854,400	-	-	-	866,587	(854,400)	12,187	-	-	-	-
Cayman President Holdings Ltd.	Fixed rate note from CDBL Funding 1	3	-	-	-	-	-	1,383,047	-	-	-	-	-	421	-	1,383,468
Cayman President Holdings Ltd.	Fixed rate note from CDBL Funding 2	3	-	-	-	-	-	553,600	-	-	-	-	-	-	-	553,600
Cayman President Holdings Ltd.	Fixed rate note from CMB Financial Leasing Co., Ltd.(USD)	3	-	-	-	-	-	1,384,000	-	-	-	-	-	-	-	1,384,000
Cayman President Holdings Ltd.	Negotiable certificate of deposit: Industrial and Commercial Bank of China (Macau) Limited CD negotiable certificate of deposit	3	-	-	-	-	-	830,400	-	-	-	-	-	-	-	830,400
Cayman President Holdings Ltd.	1-year fixed rate note from Guotai Junan Holdings Limited	3	-	-	-	-	-	830,400	-	-	-	-	-	-	-	830,400
President Chain Store Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	59,317	1,000,000	(59,317)	1,000,380	(1,000,000)	380	-	-	-	-
President Chain Store Hong Kong Holdings Limited	President Chain Store (Zhejiang) Ltd.	7	Cash capital increase	-	-	173,272	-	304,841	-	-	-	-	-	(122,952)	-	355,161
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	7	Cash capital increase	-	29,163	2,329,244	38,530	1,066,511	-	-	-	-	-	(1,239,513)	67,693	2,156,242
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	7	Acquired through public market	-	394,971	2,327,307	20,134	1,066,511	-	-	-	-	-	(1,239,079)	415,105	2,154,739
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	7	Acquired through public market	-	26,178	721,735	21,942	594,679	-	-	-	-	-	(4,832)	48,120	1,311,582
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co.,Ltd	7	(Note 2)	(Note 2)	49,103	6,611,612	-	-	(3,942)	480,105	(480,105)	-	-	(680,961)	45,161	5,450,546
	Structured products :															
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDV20203311/CSDV20207218B)	1	-	-	-	2,181,639	-	2,177,433	-	3,100,180	(3,048,407)	51,773	-	374	-	1,311,039
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	4,354,867	-	2,184,622	(2,177,433)	7,189	-	32,843	-	2,210,277
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD210082)	1	-	-	-	3,490,623	-	1,741,947	-	3,582,311	(3,483,893)	98,418	-	(1,889)	-	1,746,788
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Renminbi "Hui Ju Xin Fu" Structured Deposit	1	-	-	-	1,308,984	-	-	-	1,341,336	(1,306,460)	34,876	-	(2,524)	-	-

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Structured products :															
Zhengzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	\$ -	-	\$ 435,487	-	\$ -	\$ -	\$ -	-	\$ 4,093	-	\$ 439,580
Guangzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	653,230	-	-	-	-	-	6,140	-	659,370
Nanchang President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	435,487	-	-	-	-	-	346	-	435,833
Changsha President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	435,487	-	-	-	-	-	346	-	435,833
SciAnda (Changshu) Pharmaceuticals, Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	3	-	-	-	-	-	334,255	-	335,927	(334,255)	1,672	-	-	-	-
	Stock :															
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	7	Cash capital increase	-	10,048	262,247	12,108	317,185	-	-	-	-	-	5,153	22,156	584,585
	Beneficiary Certificates :															
Uni-President Vendor Corp.	UPAMC James Bond Money Market Fund	1	-	-	8,020	135,066	18,983	320,000 (20,481)	345,235 (345,000)	235	- (23)	-	6,522	110,043	-	-
Presco Netmarketing Inc.	UPAMC James Bond Money Market Fund	1	-	-	8,784	147,922	23,723	400,000 (11,864)	200,000 (199,839)	161	-	218	20,643	348,301	-	-
President Kikkoman Inc.	UPAMC James Bond Money Market Fund	1	-	-	3,150	53,039	30,732	518,000 (30,075)	506,980 (506,824)	156	-	10	3,807	64,225	-	-
Uni-Wonder Corporation	Union Money Market Fund	1	-	-	22,540	300,000	22,527	300,000 (45,067)	600,270 (600,000)	270	-	-	-	-	-	-
Uni-Wonder Corporation	FSITC Taiwan Money Market Fund	1	-	-	18,142	280,000	36,247	560,000 (54,389)	840,388 (840,000)	388	-	-	-	-	-	-
Uni-Wonder Corporation	Allianz Global Investors Taiwan Money Market Fund	1	-	-	19,790	250,000	71,180	900,000 (90,970)	1,150,343 (1,150,000)	343	-	-	-	-	-	-
Uni-Wonder Corporation	Taishin 1699 Money Market Fund	1	-	-	7,328	100,000	14,642	200,000 (21,970)	300,147 (300,000)	147	-	-	-	-	-	-
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	25,961	356,000	141,002	1,936,000 (138,579)	1,902,413 (1,902,000)	413	-	-	28,384	390,000	-	-
Books.com. Co., Ltd.	Capital Money Market Fund	1	-	-	1,230	20,002	46,206	752,000 (47,436)	772,069 (772,000)	69	- (2)	-	-	-	-	-
Books.com. Co., Ltd.	JIH Sun Money Market Fund	1	-	-	2,676	40,005	39,278	588,000 (41,954)	628,399 (628,000)	399	- (5)	-	-	-	-	-
Books.com. Co., Ltd.	Union Money Market Fund	1	-	-	3,757	50,003	119,334	1,590,100 (123,091)	1,640,289 (1,640,100)	189	- (3)	-	-	-	-	-
Chieh Shun Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	5,961	81,340	29,826	407,500 (34,325)	468,905 (468,833)	72	- (6)	1,462	20,001	-	-	-
Chieh Shun Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	2,726	45,902	22,604	381,000 (24,856)	418,935 (418,900)	35	- (1)	474	8,001	-	-	-
Uni-President Department Stores Corp.	JIH Sun Money Market Fund	1	-	-	13,308	198,948	191,453	2,865,989 (202,495)	3,031,345 (3,030,975)	370	- (1)	2,266	33,961	-	-	-
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	43,200	590,000 (43,200)	590,056 (590,000)	56	-	-	-	-	-	-
President Pharmaceutical Corp.	Taishin 1699 Money Market Fund	1	-	-	2,958	40,361	43,217	590,400 (41,188)	562,669 (562,551)	118 (1)	(2)	4,986	68,208	-	-	-
President Logistics International Co., Ltd.	Taishin 1699 Money Market Fund	1	-	-	4,500	61,406	22,251	304,000 (25,288)	345,449 (345,401)	48 (1)	(4)	1,462	20,001	-	-	-

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
President Logistics International Co., Ltd.	UPAMC James Bond Money Market Fund	1	-	-	772	\$ 13,002	18,806	\$ 317,000	(19,282)	\$ 325,025	(\$ 325,001)	\$ 24	-	\$ -	296	\$ 5,001
Kai Ya Food Co., Ltd.	UPAMC James Bond Money Market Fund	1	-	-	2,079	35,005	28,768	485,000	(25,808)	435,044	(435,000)	44	-	15	5,039	85,020

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current
2. Financial assets at fair value through other comprehensive profit or loss - current
3. Financial assets at amortized cost - current
4. Financial assets at fair value through profit or loss - non-current
5. Financial assets at fair value through other comprehensive profit or loss - non-current
6. Financial assets at amortized cost - non-current
7. Investments accounted for under equity method
8. Cash equivalent

(Note 2) Disposed to the Group subsidiaries - Kai Yu Investment Co., Ltd. and Kai Nan Investment Co., Ltd.

(Note 3) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies for beginning balance as at January 1, 2021 were as follows: USD:NTD 1:28.48, CNY:NTD 1:4.363.

Additions, disposals and ending balance are translated using the exchange rates as at December 31, 2021: USD:NTD 1:27.68, CNY:NTD 1:4.355.

Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2021: USD:NTD 1:28.00, CNY:NTD 1:4.341.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition of real estate reaching \$300 million or 20% of the Company's paid-in capital or more
For the year ended December 31, 2021

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Uni-President Enterprises Corp.	Land of Xinjing, Tree Volly Park, Xingshi Dist., Tainan City	May 2020	\$ 1,875,930	60% of price was paid	Chi Mei Corporation and Himax Technologies, Inc.	—	—	—	—	\$ -	(Note 1)	As a warehousing and logistics park and manufacturing plant for the Group	—
Wisdom Distribution Services Corp.	Land of Xinhui, Anle Dist., Keelung City	November 2021	\$ 763,960	First installment \$100,000 was paid	Shun Chuan Warehousing Corp.	—	—	—	—	\$ -	(Note 2)	Overall planning of the operation	—

(Note 1) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$1,759,493) and Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$1,811,243).

(Note 2) Refer to the appraised value and market price evaluated by Chang Xin Real Estate Appraiser Firm (total appraised value amounted to \$778,631).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchases or sales transactions with related parties reaching \$100 million or 20% of the Company's paid-in capital or more

For the year ended December 31, 2021

Table 6

Expressed in thousands of NTD

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	\$ 8,344,770	(20)	(Note 1)	\$ -	(Note 1)	\$ 1,006,376	20	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(5,560,930)	(13)	(Note 1)	-	(Note 1)	283,461	6	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(3,828,293)	(9)	(Note 1)	-	(Note 1)	441,297	9	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(3,489,657)	(8)	(Note 1)	-	(Note 1)	402,141	8	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,227,989)	(3)	(Note 1)	-	(Note 1)	216,751	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,014,010)	(2)	(Note 1)	-	(Note 1)	150,664	3	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,013,015)	(2)	(Note 1)	-	(Note 1)	183,869	4	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(932,027)	(2)	(Note 1)	-	(Note 1)	107,211	2	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(866,051)	(2)	(Note 1)	-	(Note 1)	143,848	3	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(696,286)	(2)	(Note 1)	-	(Note 1)	60,639	1	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(611,856)	(1)	(Note 1)	-	(Note 1)	51,447	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(588,677)	(1)	(Note 1)	-	(Note 1)	86,216	2	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(459,070)	(1)	(Note 1)	-	(Note 1)	68,119	1	-
Uni-President Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(419,335)	(1)	(Note 1)	-	(Note 1)	70,621	1	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(378,229)	(1)	(Note 1)	-	(Note 1)	47,102	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(362,248)	(1)	(Note 1)	-	(Note 1)	52,457	1	-
Uni-President Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(331,673)	(1)	(Note 1)	-	(Note 1)	24,187	-	-
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(265,156)	(1)	(Note 1)	-	(Note 1)	26,535	1	-
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(224,847)	(1)	(Note 1)	-	(Note 1)	28,636	1	-
Uni-President Enterprises Corp.	Tong Sheng Milk Enterprise Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(208,969)	-	(Note 1)	-	(Note 1)	17,027	-	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(195,240)	-	(Note 1)	-	(Note 1)	32,251	1	-
Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(167,910)	-	(Note 1)	-	(Note 1)	4,570	-	-
Uni-President Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(167,223)	-	(Note 1)	-	(Note 1)	6,019	-	-
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(164,975)	-	(Note 1)	-	(Note 1)	15,907	-	-
Uni-President Enterprises Corp.	Tung Xian Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(160,886)	-	(Note 1)	-	(Note 1)	17,216	-	-
Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(153,843)	-	(Note 1)	-	(Note 1)	36,852	1	-
Uni-President Enterprises Corp.	Hua-Zuo Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(144,116)	-	(Note 1)	-	(Note 1)	20,167	-	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	\$ 127,560	-	(Note 1)	\$ -	(Note 1)	\$ 991	-	-
Uni-President Enterprises Corp.	Tung-Xiang Xin Yeh Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(125,944)	-	(Note 1)	-	(Note 1)	18,015	-	-
Uni-President Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(121,379)	-	(Note 1)	-	(Note 1)	2,247	-	-
Uni-President Enterprises Corp.	Benli Xin Yeh Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(117,211)	-	(Note 1)	-	(Note 1)	11,753	-	-
Uni-President Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(115,125)	-	(Note 1)	-	(Note 1)	860	-	-
Uni-President Enterprises Corp.	Tung-Ying Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(110,926)	-	(Note 1)	-	(Note 1)	2,749	-	-
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(106,917)	-	(Note 1)	-	(Note 1)	18,397	-	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	914,073	4	(Note 1)	-	(Note 1)	(55,005)	(3)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	521,393	2	(Note 1)	-	(Note 1)	(62,746)	(4)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	348,271	1	(Note 1)	-	(Note 1)	(6,191)	-	-
Uni-President Enterprises Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	229,402	1	(Note 1)	-	(Note 1)	(25,777)	(2)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	210,061	1	(Note 1)	-	(Note 1)	(15,055)	(1)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,123,804)	(26)	Closes its accounts 35 days after the end of each month	-	—	129,651	63	-
Uni-President Vendor Corp.	Uni-President Enterprises Corp.	The Company	Purchases	696,286	71	Closes its accounts 20 days after the end of each month	-	—	(60,639)	(69)	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	(372,086)	(58)	Closes its accounts 45 days after the end of each month	-	—	70,441	57	-
Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Media revenue)	(161,945)	(25)	Closes its accounts 45 days after the end of each month	-	—	13,544	11	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(150,670)	(1)	Closes its accounts 30~90 days after the end of each month	-	—	35,464	5	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(1,374,565)	(11)	Closes its accounts 60 days after the end of each month	-	—	44,333	6	-
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	(447,542)	(4)	Closes its accounts 30 days after the end of each month	-	—	56,667	7	-
Presco Netmarketing Inc.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Service revenue)	(113,093)	(1)	Closes its accounts 30 days after the end of each month	-	—	28,854	4	-
Uni-President Development Corp.	Time Square Internation Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	(343,778)	(43)	Monthly payment	-	—	21,914	68	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(326,975)	(41)	Monthly payment	-	—	3,379	10	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(638,820)	(36)	Closes its accounts 20~70 days after the end of each month	-	—	113,038	42	-
Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(144,531)	(8)	Closes its accounts 30 days after the end of each month	-	—	23,110	9	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(521,393)	(26)	Closes its accounts 30 days after the end of each month	-	—	62,746	15	-
President Nisshin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(159,467)	(8)	Closes its accounts 90 days after the end of each month	-	—	40,152	10	-
President Tokyo Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(131,321)	(5)	Closes its accounts 30 days after the end of each month	-	—	19,266	8	-
President Packaging Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(413,268)	(16)	Closes its accounts 15~60 days after the end of each month	-	—	91,208	18	-
President Packaging Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(229,402)	(9)	Closes its accounts 30 days after the end of each month	-	—	25,777	5	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(914,073)	(97)	Closes its accounts 25 days after the end of each month	-	—	55,005	98	-

Purchases/sales company	Name of the counterparty	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
							Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(\$ 5,665,527)	(25)	50 days after shipping	\$ -	-	\$ 725,935	29	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(320,596)	(1)	Closes its accounts 30 days after the end of each month	-	-	62,887	2	-
ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of Scino Pharm Taiwan Ltd. accounted for under the equity method	Purchases	346,506	48	Closes its accounts 90 days after the end of each month	-	-	(9,359)	(14)	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	15,662,720	14	Closes its accounts 30~45 days after the end of each month	-	-	(1,849,814)	(9)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	4,046,981	4	Closes its accounts 45 days after the end of each month	-	-	(711,748)	(4)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	2,173,319	2	Closes its accounts 30 days after the end of each month	-	-	(153,723)	(1)	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	805,000	1	Closes its accounts 30~60 days after the end of each month	-	-	(160,885)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	638,820	1	Closes its accounts 20~70 days after the end of each month	-	-	(113,038)	(1)	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	633,834	1	Closes its accounts 40 days after the end of each month	-	-	(106,688)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	622,192	1	Closes its accounts 10~54 days after the end of each month	-	-	(82,512)	-	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	620,130	1	Closes its accounts 40 days after the end of each month	-	-	(116,807)	(1)	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	543,944	-	Closes its accounts 60 days after the end of each month	-	-	(90,042)	-	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	530,212	-	Closes its accounts 60~70 days after the end of each month	-	-	(109,635)	(1)	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	414,073	-	Closes its accounts 30~65 days after the end of each month	-	-	(133,230)	(1)	-
President Chain Store Corp.	President Packaging Corp.	An investee company accounted for under the equity method	Purchases	413,268	-	Closes its accounts 15~60 days after the end of each month	-	-	(91,208)	-	-
President Chain Store Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	262,841	-	Closes its accounts 30~60 days after the end of each month	-	-	(33,068)	-	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	263,514	-	Closes its accounts 30~60 days after the end of each month	-	-	(36,994)	-	-
President Chain Store Corp.	Presco Netmarketing Inc.	An investee company accounted for under the equity method	Purchases	150,670	-	Closes its accounts 30~90 days after the end of each month	-	-	(35,464)	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2,173,319)	(35)	Closes its accounts 30 days after the end of each month	-	-	153,723	28	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,003,833)	(16)	Closes its accounts 60 days after the end of each week	-	-	166,709	31	-
Tung Ang Enterprises Corp.	Far-Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(433,931)	(7)	Closes its accounts 28 days after the end of each week	-	-	28,340	5	-
Tung Ang Enterprises Corp.	Tong Chu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(283,630)	(5)	Closes its accounts 56 days after the end of each week	-	-	51,063	9	-
Tung Ang Enterprises Corp.	Tung Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(163,791)	(3)	Closes its accounts 12 days after the end of each week	-	-	5,128	1	-
Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(161,218)	(3)	Closes its accounts 17 days after the end of each week	-	-	6,235	1	-
Tung Ang Enterprises Corp.	Chang Tung Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(153,664)	(2)	Closes its accounts 12 days after the end of each week	-	-	6,299	1	-
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(144,802)	(2)	Closes its accounts 12 days after the end of each week	-	-	5,301	1	-
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(137,404)	(2)	Closes its accounts 12 days after the end of each week	-	-	2,751	1	-
Tung Ang Enterprises Corp.	Lien Yu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(131,115)	(2)	Closes its accounts 12 days after the end of each week	-	-	3,144	1	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(129,160)	(2)	Closes its accounts 12 days after the end of each week	-	-	5,639	1	-
Tung Ang Enterprises Corp.	Feng Jin Hang Food Industry Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(102,656)	(2)	Closes its accounts 12 days after the end of each week	-	-	2,630	-	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 5,560,930	100	Closes its accounts 38 days after the end of each week	\$ -	-	(\$ 283,461)	(94)	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(655,200)	(25)	Closes its accounts 70 days after the end of each month	-	-	148,346	29	-
Tun Hsiang Enterprises Corp.	Wellcome Taiwan Co. Ltd	An associates company of Presicarre Corp. accounted for under the equity method	(Sales)	(204,670)	(8)	Closes its accounts 60 days after the end of each month	-	-	30,472	6	-
Tun Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,227,989	48	Closes its accounts 60 days after the end of each week	-	-	(216,751)	(51)	-
Tun Hsiang Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,003,833	39	Closes its accounts 60 days after the end of each week	-	-	(166,709)	(39)	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	195,240	95	Closes its accounts 58 days after the end of each week	-	-	(32,251)	(99)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(622,192)	(37)	Closes its accounts 10~54 days after the end of each month	-	-	82,512	27	-
Lien Bo Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(128,119)	(8)	Closes its accounts 40 days after the end of each month	-	-	26,800	9	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	1,123,804	70	Closes its accounts 35 days after the end of each month	-	-	(129,651)	(42)	-
Tung Xian Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	160,886	85	Closes its accounts 46 days after the end of each week	-	-	(17,216)	(54)	-
Tung Yu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	163,791	56	Closes its accounts 12 days after the end of each week	-	-	(5,128)	(100)	-
Tung Yu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	115,125	39	Closes its accounts 12 days after the end of each week	-	-	(860)	(21)	-
Hsin Tung Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	167,910	36	Closes its accounts 17 days after the end of each week	-	-	(4,570)	(40)	-
Hsin Tung Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	161,218	35	Closes its accounts 17 days after the end of each week	-	-	(6,235)	(55)	-
Tong Chu Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(380,703)	(47)	Closes its accounts 70 days after the end of each month	-	-	71,452	40	-
Tong Chu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	419,335	54	Closes its accounts 65 days after the end of each week	-	-	(70,621)	(50)	-
Tong Chu Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	283,630	37	Closes its accounts 56 days after the end of each week	-	-	(51,063)	(36)	-
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	129,160	55	Closes its accounts 12 days after the end of each week	-	-	(5,639)	(89)	-
Tung Shun Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(123,022)	(11)	Closes its accounts 72 days after the end of each month	-	-	28,717	12	-
Tung Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,013,015	98	Closes its accounts 62 days after the end of each week	-	-	(183,869)	(100)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	224,847	100	Closes its accounts 40 days after the end of each week	-	-	(28,636)	(99)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	588,677	69	Closes its accounts 49 days after the end of each week	-	-	(86,216)	(74)	-
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	144,802	51	Closes its accounts 12 days after the end of each week	-	-	(5,301)	(65)	-
Wei-Tong Enterprises Coporation	Uni-President Enterprises Corp.	The Company	Purchases	121,379	43	Closes its accounts 12 days after the end of each week	-	-	(2,247)	(28)	-
Tung-Xiang Xin Yeh Corp.	Uni-President Enterprises Corp.	The Company	Purchases	125,944	93	Closes its accounts 49 days after the end of each week	-	-	(18,015)	(90)	-
Tung Yi Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(123,818)	(10)	Closes its accounts 70 days after the end of each month	-	-	30,265	15	-
Tung Yi Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(104,799)	(9)	Closes its accounts 31 days after the end of each month	-	-	15,071	8	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,014,010	96	Closes its accounts 50 days after the end of each week	-	-	(150,664)	(100)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	611,856	98	Closes its accounts 27 days after the end of each week	-	-	(51,447)	(99)	-
Yi Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	265,156	97	Closes its accounts 36 days after the end of each week	-	-	(26,535)	(99)	-

Purchases/sales company	Name of the counterparty	Relationship	Purchases/(sales)	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
				Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)		
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 378,229	98	Closes its accounts 42 days after the end of each week	\$ -	—	(\$ 47,102)	(100)	-	
Hua-Zuo Corp.	Uni-President Enterprises Corp.	The Company	Purchases	144,116	97	Closes its accounts 51 days after the end of each week	-	—	(20,167)	(100)	-	
Tung-Ying Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	110,926	36	Closes its accounts 12 days after the end of each week	-	—	(2,749)	(36)	-	
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	106,917	100	Closes its accounts 52 days after the end of each week	-	—	(18,397)	(99)	-	
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(633,834)	(80)	Closes its accounts 40 days after the end of each month	-	—	106,688	76	-	
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	509,252	47	67 days after invoice date	-	—	(128,855)	(54)	-	
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	386,939	36	Closes its accounts 30 days after the end of each month	-	—	(67,119)	(28)	-	
Changsha Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	188,420	17	67 days after invoice date	-	—	(40,736)	(17)	-	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	488,320	96	Closes its accounts 30 days after the end of each month	-	—	(64,851)	(97)	-	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(488,320)	(21)	Closes its accounts 30 days after the end of each month	-	—	64,851	18	-	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(386,939)	(16)	Closes its accounts 30 days after the end of each month	-	—	67,119	19	-	
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(509,252)	(14)	67 days after invoice date	-	—	128,855	14	-	
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	3,577,889	100	67 days after invoice date	-	—	(349,837)	(100)	-	
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(3,577,889)	(52)	67 days after invoice date	-	—	349,837	27	-	
Fujian Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(188,420)	(3)	67 days after invoice date	-	—	40,736	3	-	
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	5,665,527	90	50 days after shipping	-	—	(725,935)	(92)	-	
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,030,772)	(96)	25 days after invoice date	-	—	224,706	100	-	
Sichuan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	205,470	14	33 days after invoice date	-	—	(31,392)	(18)	-	
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,122,509)	(77)	25 days after invoice date	-	—	73,207	86	-	
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(318,790)	(22)	30~45 days after invoice date	-	—	5,056	6	-	
Zhanjiang Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	166,364	18	5~45 days after invoice date	-	—	(12,982)	(13)	-	
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,290,258)	(88)	25 days after invoice date	-	—	105,005	78	-	
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,456,968)	(78)	25 days after invoice date	-	—	114,466	73	-	

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,901,482	(67)	25 days after invoice date	\$ -	-	\$ 154,955	62	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(166,157)	(6)	50% down payment/balance net 45 days	-	-	8,254	3	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	287,566	17	15 days after invoice date	-	-	(32,742)	(20)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(503,786)	(44)	25 days after invoice date	-	-	92,449	59	-
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(140,481)	(12)	50% down payment/balance net 45 days	-	-	16,379	10	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,352,117)	(95)	25 days after invoice date	-	-	218,257	98	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	219,613	13	15 days after invoice date	-	-	(16,870)	(11)	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,684,607)	(94)	25 days after invoice date	-	-	110,242	99	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	164,700	15	15 days after invoice date	-	-	(12,146)	(11)	-
Tianjin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(321,317)	(52)	25 days after invoice date	-	-	38,494	76	-
SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	(346,506)	(72)	Closes its accounts within 90 days after the end of each month	-	-	9,359	54	-
President Drugstore Business Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(262,841)	(2)	Closes its accounts 30~60 days after the end of each month	-	-	33,068	4	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	553,765	5	Closes its accounts 60~80 days after the end of each month	-	-	(11,399)	(1)	-
President Drugstore Business Corp.	President Being Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	101,649	1	Closes its accounts 30~60 days after the end of each month	-	-	(5,831)	-	-
President Being Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(101,649)	(79)	Closes its accounts 30~60 days after the end of each month	-	-	5,831	37	-
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(217,321)	(71)	Closes its accounts 45~65 days after the end of each month	-	-	54,043	67	-
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(323,146)	(8)	Closes its accounts 30~90 days after the end of each month	-	-	27,634	7	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,484,752	42	Closes its accounts 20 days after the end of each month	-	-	(180,599)	(31)	-
Icash Payment Systems Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(273,373)	(38)	Closes its accounts 60 days after the end of each month	-	-	64,278	55	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,239,365	39	Closes its accounts 20 days after the end of each month	-	-	(113,349)	(2)	-
Uni-Wonder Corporation	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	899,185	21	Closes its accounts 25 days after the end of each month	-	-	(105,493)	(15)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	362,248	9	Closes its accounts 30 days after the end of each month	-	-	(52,457)	(8)	-
Uni-Wonder Corporation	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	221,261	5	Closes its accounts 29 days after the end of each month	-	-	(24,084)	(3)	-
Uni-Wonder Corporation	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	144,531	3	Closes its accounts 30 days after the end of each month	-	-	(23,110)	(3)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(805,000)	(52)	Closes its accounts 30~60 days after the end of each month	-	-	160,885	64	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	\$ 543,944	(62)	Closes its accounts 60 days after the end of each month	\$ -	—	\$ 90,042	5	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	743,237	7	Closes its accounts 40 days after the end of each month	-	—	(134,165)	(6)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(4,046,981)	(97)	Closes its accounts 45 days after the end of each month	-	—	711,748	95	-
Uni-President Superior Commissary Corp.	Koasa Yamako Corp.	An investee company of President Chain Store Corp. is its director	Purchases	228,902	8	Closes its accounts 60 days after the end of each month	-	—	(60,961)	(8)	-
Uni-President Superior Commissary Corp.	Uni-President Enterprises Corp.	The Company	Purchases	153,843	6	Closes its accounts 45 days after the end of each month	-	—	(36,852)	(5)	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(620,130)	(54)	Closes its accounts 40 days after the end of each month	-	—	116,807	52	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(1,143,317)	(64)	Closes its accounts 45 days after the end of each month	-	—	304,011	70	-
President Information Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(107,278)	(6)	Closes its accounts 45 days after the end of each month	-	—	20,970	5	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(553,765)	(32)	Closes its accounts 60~80 days after the end of each month	-	—	11,399	2	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(530,212)	(30)	Closes its accounts 60~70 days after the end of each month	-	—	109,635	23	-
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(221,261)	(7)	Closes its accounts 29 days after the end of each month	-	—	24,084	8	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	881,564	48	Closes its accounts 20 days after the end of each month	-	—	(85,769)	(40)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	312,139	17	Closes its accounts 15~20 days after the end of each month	-	—	(27,544)	(13)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(249,832)	(18)	Closes its accounts 15~60 days after the end of each month	-	—	50,976	22	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(1,484,752)	(38)	Closes its accounts 20 days after the end of each month	-	—	180,599	44	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(1,239,365)	(32)	Closes its accounts 20 days after the end of each month	-	—	113,349	28	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(881,564)	(23)	Closes its accounts 20 days after the end of each month	-	—	85,769	21	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	1,427,018	38	Closes its accounts 20 days after the end of each month	-	—	(135,226)	(32)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(312,139)	(85)	Closes its accounts 15~20 days after the end of each month	-	—	27,544	65	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(1,427,018)	(64)	Closes its accounts 20 days after the end of each month	-	—	135,226	49	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(743,237)	(33)	Closes its accounts 40 days after the end of each month	-	—	134,165	49	-
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	(Distribution revenue)	(138,381)	(32)	Closes its accounts 80 days after the end of each month	-	—	38,152	40	-
Shanghai President Logistic Co. Ltd.	President Chain Store (Shanghai) Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	(Distribution revenue)	(100,934)	(12)	Closes its accounts 58 days after the end of each month	-	—	8,608	6	-
Shanghai President Logistic Co. Ltd.	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	An investee company of Uni-President Cold Chain Corp. Virgin Holdings Ltd. accounted for under the equity method	Service cost	138,381	19	Closes its accounts 80 days after the end of each month	-	—	(38,152)	(32)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Chain Store (Shanghai) Ltd.	Shanghai President Logistic Co. Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	Service cost	\$ 100,934	8	Closes its accounts 58 days after the end of each month	\$ -	—	(\$ 8,608)	(5)	-
Shan Dong President Yin Zuo Commercial Limited	Shangdong President Logistics Co., Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	Service cost	120,652	5	Closes its accounts 30 days after the end of each month	-	—	(10,285)	(2)	-
Shangdong President Logistics Co., Ltd.	Shan Dong President Yin Zuo Commercial Limited	An investee company of Shanghai President Logistic Co. Ltd. accounted for under the equity method	(Distribution revenue)	(120,652)	(92)	Closes its accounts 30 days after the end of each month	-	—	10,285	85	-
Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(239,677)	(69)	Closes its accounts 30 days after the end of each month	-	—	43,368	73	-
Guangzhou President Packging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(195,118)	(81)	Closes its accounts 30 days after the end of each month	-	—	30,236	83	-
Changsha President Packaging Ind. Corp.	Hunan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(145,278)	(65)	Closes its accounts 30 days after the end of each month	-	—	35,849	94	-
ShangHai President Packaging Ind. Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(198,275)	(50)	Closes its accounts 30 days after the end of each month	-	—	38,524	60	-
ShangHai President Packaging Ind. Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(148,083)	(37)	Closes its accounts 30 days after the end of each month	-	—	24,178	37	-
Zhangjiagang President Nisshin Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(111,152)	(28)	Closes its accounts 45 days after the end of each month	-	—	29,116	52	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(735,876)	(64)	Closes its accounts 60 days after the end of each month	-	—	147,338	75	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	(348,271)	(3)	30 days after delivery	-	—	6,191	1	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(209,789)	(2)	Closes its accounts 60 days after the end of each month	-	—	18,599	2	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(157,164)	(1)	Closes its accounts 40 days after the end of each month	-	—	13,077	2	-
Uni-President (Malaysia) SDN.BHD	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	209,789	98	Closes its accounts 60 days after the end of each month	-	—	(18,599)	(100)	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	735,876	97	Closes its accounts 60 days after the end of each month	-	—	(147,338)	(97)	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	157,164	38	Closes its accounts 40 days after the end of each month	-	—	(13,077)	(24)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,769,750	44	Closes its accounts 30 days after the end of each month	-	—	(55,262)	(26)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,626,747	40	Closes its accounts 30 days after the end of each month	-	—	(33,641)	(16)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	317,114	8	Closes its accounts 30 days after the end of each month	-	—	(2,160)	(1)	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	194,023	5	Closes its accounts 30 days after the end of each month	-	—	(3,710)	(2)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(734,844)	(89)	Closes its accounts 30 days after the end of each month	-	—	73,721	85	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 734,844	29	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 73,721)	(18)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	348,899	14	Closes its accounts 30 days after the end of each month	-	—	(34,798)	(8)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	148,477	6	Closes its accounts 30 days after the end of each month	-	—	(7,966)	(2)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,626,747)	(18)	Closes its accounts 30 days after the end of each month	-	—	33,641	11	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(348,899)	(4)	Closes its accounts 30 days after the end of each month	-	—	34,798	12	-
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(252,918)	(3)	Closes its accounts 30 days after the end of each month	-	—	30,321	10	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,030,772	30	25 days after invoice date	-	—	(224,706)	(24)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,115,445	16	Closes its accounts 30 days after the end of each month	-	—	(41,414)	(4)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	503,786	7	25 days after invoice date	-	—	(92,449)	(10)	-
Chengdu President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,179	1	Closes its accounts 30 days after the end of each month	-	—	(3,281)	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,572,547)	(76)	Closes its accounts 30 days after the end of each month	-	—	56,316	64	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(317,114)	(15)	Closes its accounts 30 days after the end of each month	-	—	2,160	2	-
Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(162,978)	(8)	Closes its accounts 30 days after the end of each month	-	—	27,486	31	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,901,482	100	25 days after invoice date	-	—	(154,955)	(100)	-
Shijiazhuang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	749,162	32	Closes its accounts 30 days after the end of each month	-	—	(56,289)	(20)	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(257,158)	(15)	Closes its accounts 30 days after the end of each month	-	—	14,152	6	-
Kunshan President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	245,668	22	Closes its accounts 30 days after the end of each month	-	—	(21,163)	(7)	-
Kunshan President Enterprises Food Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	132,227	12	Closes its accounts 30 days after the end of each month	-	—	(38,481)	(13)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(799,120)	(14)	Closes its accounts 30 days after the end of each month	-	—	74,043	48	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)		
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,466,787	39	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 63,580)	(14)	-	
Fuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(155,726)	(3)	Closes its accounts 30 days after the end of each month	-	-	11,441	7	-	
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,027,657)	(18)	Closes its accounts 30 days after the end of each month	-	-	54,010	31	-	
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	612,128	17	Closes its accounts 30 days after the end of each month	-	-	(46,451)	(9)	-	
Hefei President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(157,412)	(3)	Closes its accounts 30 days after the end of each month	-	-	24,957	15	-	
Hefei President Enterprises Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	162,978	5	Closes its accounts 30 days after the end of each month	-	-	(27,486)	(6)	-	
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	284,228	50	Closes its accounts 30 days after the end of each month	-	-	(25,682)	(30)	-	
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(3,739,449)	(96)	Closes its accounts 30 days after the end of each month	-	-	219,089	91	-	
Hangzhou President Enterprises Co., Ltd.	ShangHai President Packaging Ind. Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	148,083	5	Closes its accounts 30 days after the end of each month	-	-	(24,178)	(6)	-	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,466,787)	(6)	Closes its accounts 30 days after the end of each month	-	-	63,580	8	-	
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	799,120	5	Closes its accounts 30 days after the end of each month	-	-	(74,043)	(4)	-	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,063,514)	(4)	Closes its accounts 30 days after the end of each month	-	-	7,108	1	-	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	956,730	6	Closes its accounts 30 days after the end of each month	-	-	(39,369)	(2)	-	
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(308,978)	(1)	Closes its accounts 30 days after the end of each month	-	-	25,437	3	-	
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,456,968	9	25 days after invoice date	-	-	(114,466)	(6)	-	
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,118,632	7	Closes its accounts 30 days after the end of each month	-	-	(1,451)	-	-	
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,192,871	8	Closes its accounts 30 days after the end of each month	-	-	(53,528)	(3)	-	
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,290,258	8	25 days after invoice date	-	-	(105,005)	(6)	-	
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	291,736	2	Closes its accounts 30 days after the end of each month	-	-	(29,182)	(2)	-	
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	318,790	2	30~45 days after invoice date	-	-	(5,056)	-	-	

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	\$ 195,118	1	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 30,236)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	166,517	1	50% prepayment, 50% 45 days after invoice date	-	—	(8,254)	-	-
Guangzhou President Enterprises Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	172,401	1	Closes its accounts 30 days after the end of each month	-	—	(22,224)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	140,481	1	50% prepayment, 50% 45 days after invoice date	-	—	(16,379)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	141,514	1	Closes its accounts 30 days after the end of each month	-	—	(10,273)	(1)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(465,558)	(11)	Closes its accounts 30 days after the end of each month	-	—	68,666	61	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	704,392	25	Closes its accounts 30 days after the end of each month	-	—	(37,693)	(10)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(185,316)	(4)	Closes its accounts 30 days after the end of each month	-	—	10,856	10	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	564,175	20	Closes its accounts 30 days after the end of each month	-	—	(56,179)	(15)	-
Nanchang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	115,092	4	Closes its accounts 30 days after the end of each month	-	—	(15,189)	(4)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(956,730)	(24)	Closes its accounts 30 days after the end of each month	-	—	39,369	99	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,063,514	44	Closes its accounts 30 days after the end of each month	-	—	(7,108)	(3)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,118,632)	(95)	Closes its accounts 30 days after the end of each month	-	—	1,451	100	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,122,509	100	25 days after invoice date	-	—	(73,207)	(100)	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(335,573)	(11)	Closes its accounts 30 days after the end of each month	-	—	25,259	14	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(284,228)	(9)	Closes its accounts 30 days after the end of each month	-	—	25,682	14	-
Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(148,139)	(5)	Closes its accounts 30 days after the end of each month	-	—	15,953	9	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	367,203	16	Closes its accounts 30 days after the end of each month	-	—	(11,325)	(4)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	424,628	19	Closes its accounts 30 days after the end of each month	-	—	(20,660)	(6)	-
Changsha President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(101,179)	(1)	Closes its accounts 30 days after the end of each month	-	—	3,281	2	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)		
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 704,392	(10)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 37,693	26	-	
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	465,558	10	Closes its accounts 30 days after the end of each month	-	-	(68,666)	(10)	-	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(457,097)	(7)	Closes its accounts 30 days after the end of each month	-	-	34,924	24	-	
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,142,283	24	Closes its accounts 30 days after the end of each month	-	-	(78,786)	(11)	-	
Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(141,514)	(2)	Closes its accounts 30 days after the end of each month	-	-	10,273	7	-	
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,599,916)	(68)	Closes its accounts 30 days after the end of each month	-	-	91,218	37	-	
Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(185,575)	(5)	Closes its accounts 30 days after the end of each month	-	-	24,434	10	-	
Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(304,873)	(8)	Closes its accounts 30 days after the end of each month	-	-	56,671	23	-	
Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(245,668)	(6)	Closes its accounts 30 days after the end of each month	-	-	21,163	9	-	
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(158,173)	(4)	Closes its accounts 30 days after the end of each month	-	-	18,983	8	-	
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,142,283)	(12)	Closes its accounts 30 days after the end of each month	-	-	78,786	28	-	
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	457,097	7	Closes its accounts 30 days after the end of each month	-	-	(34,924)	(3)	-	
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(564,175)	(6)	Closes its accounts 30 days after the end of each month	-	-	56,179	20	-	
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	185,316	3	Closes its accounts 30 days after the end of each month	-	-	(10,856)	(1)	-	
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	463,515	8	Closes its accounts 30 days after the end of each month	-	-	(7,567)	(1)	-	
Wuhan President Enterprises Food Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	239,677	4	Closes its accounts 30 days after the end of each month	-	-	(43,368)	(4)	-	
Wuhan President Enterprises Food Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	141,887	2	Closes its accounts 30 days after the end of each month	-	-	(20,233)	(2)	-	
Wuhan President Enterprises Food Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	105,792	2	Closes its accounts 30 days after the end of each month	-	-	(14,044)	(1)	-	
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,947,232	40	Closes its accounts 30 days after the end of each month	-	-	(99,270)	(21)	-	
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,599,916	35	Closes its accounts 30 days after the end of each month	-	-	(91,218)	(20)	-	

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 182,318	2	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 15,435)	(3)	-
Zhengzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	157,412	2	Closes its accounts 30 days after the end of each month	-	—	(24,957)	(5)	-
Zhengzhou President Enterprises Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	110,949	1	Closes its accounts 30 days after the end of each month	-	—	(19,064)	(4)	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,567	1	Closes its accounts 30 days after the end of each month	-	—	(22,263)	(5)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,115,445)	(67)	Closes its accounts 30 days after the end of each month	-	—	41,414	36	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(194,023)	(12)	Closes its accounts 30 days after the end of each month	-	—	3,710	3	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(148,477)	(9)	Closes its accounts 30 days after the end of each month	-	—	7,966	7	-
Chongqing President Enterprises Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(138,889)	(8)	Closes its accounts 30 days after the end of each month	-	—	40,097	35	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,684,607	35	25 days after invoice date	-	—	(110,242)	(26)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,569,749	33	Closes its accounts 30 days after the end of each month	-	—	(131,993)	(31)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(206,067)	(3)	Closes its accounts 30 days after the end of each month	-	—	7,662	2	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	322,610	7	Closes its accounts 30 days after the end of each month	-	—	(28,448)	(7)	-
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	158,173	3	Closes its accounts 30 days after the end of each month	-	—	(18,983)	(4)	-
Beijing President Enterprises Drinks Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	148,139	3	Closes its accounts 30 days after the end of each month	-	—	(15,953)	(4)	-
Beijing President Enterprises Drinks Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	132,310	3	Closes its accounts 30 days after the end of each month	-	—	(19,063)	(4)	-
Beijing President Enterprises Drinks Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(182,318)	(3)	Closes its accounts 30 days after the end of each month	-	—	15,435	5	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(152,182)	(2)	Closes its accounts 30 days after the end of each month	-	—	3,158	1	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(104,877)	(2)	Closes its accounts 30 days after the end of each month	-	—	8,830	3	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(322,610)	(42)	Closes its accounts 30 days after the end of each month	-	—	28,448	74	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	206,067	35	Closes its accounts 30 days after the end of each month	-	—	(7,662)	(10)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction					Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)		
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 1,569,749)	(93)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 131,993	87	-	
Uni-President Enterprises (TianJin) Co., Ltd	Tianjin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	321,317	24	25 days after invoice date	-	—	(38,494)	(10)	-	
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(709,370)	(100)	Closes its accounts 30 days after the end of each month	-	—	15,042	100	-	
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,161,891	30	Closes its accounts 30 days after the end of each month	-	—	(130,707)	(26)	-	
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	709,370	19	Closes its accounts 30 days after the end of each month	-	—	(15,042)	(3)	-	
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,161,891)	(40)	Closes its accounts 30 days after the end of each month	-	—	130,707	99	-	
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	252,918	12	Closes its accounts 30 days after the end of each month	-	—	(30,321)	(8)	-	
Shaanxi President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	304,873	15	Closes its accounts 30 days after the end of each month	-	—	(56,671)	(15)	-	
Shaanxi President Enterprises Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	138,889	7	Closes its accounts 30 days after the end of each month	-	—	(40,097)	(10)	-	
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,947,232)	(98)	Closes its accounts 30 days after the end of each month	-	—	99,270	99	-	
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	348,774	14	Closes its accounts 30 days after the end of each month	-	—	(61,222)	(14)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Purchases	111,152	1	Closes its accounts 45 days after the end of each month	-	—	(29,116)	(2)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(1,769,750)	(9)	Closes its accounts 30 days after the end of each month	-	—	55,262	5	-	
Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(655,529)	(3)	Closes its accounts 30 days after the end of each month	-	—	42,771	4	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(612,128)	(3)	Closes its accounts 30 days after the end of each month	-	—	46,451	4	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,027,657	5	Closes its accounts 30 days after the end of each month	-	—	(54,010)	(3)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Management Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(150,086)	(1)	Closes its accounts 30 days after the end of each month	-	—	8,085	1	-	
Uni-President Trading (Kunshan) Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	4,878,823	23	Closes its accounts 30 days after the end of each month	-	—	(382,388)	(23)	-	
Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(101,567)	-	Closes its accounts 30 days after the end of each month	-	—	22,263	2	-	
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	3,739,449	18	Closes its accounts 30 days after the end of each month	-	—	(219,089)	(13)	-	

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 2,352,117	11	25 days after invoice date	\$ -	-	(\$ 218,257)	(13)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,572,547	7	Closes its accounts 30 days after the end of each month	-	-	(56,316)	(3)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	1,491,190	7	Closes its accounts 30 days after the end of each month	-	-	(67,221)	(4)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	375,657	2	Closes its accounts 30 days after the end of each month	-	-	(13,376)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	104,877	-	Closes its accounts 30 days after the end of each month	-	-	(8,830)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	335,573	2	Closes its accounts 30 days after the end of each month	-	-	(25,259)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	308,978	1	Closes its accounts 30 days after the end of each month	-	-	(25,437)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	257,158	1	Closes its accounts 30 days after the end of each month	-	-	(14,152)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	185,575	1	Closes its accounts 30 days after the end of each month	-	-	(24,434)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	155,726	1	Closes its accounts 30 days after the end of each month	-	-	(11,441)	(1)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(375,657)	(64)	Closes its accounts 30 days after the end of each month	-	-	13,376	31	-
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	152,182	70	Closes its accounts 30 days after the end of each month	-	-	(3,158)	(9)	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(367,203)	(100)	Closes its accounts 30 days after the end of each month	-	-	11,325	100	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(424,628)	(87)	Closes its accounts 30 days after the end of each month	-	-	20,660	75	-
President (Shanghai) Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(132,227)	(8)	Closes its accounts 30 days after the end of each month	-	-	38,481	36	-
President (Shanghai) Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	655,529	63	Closes its accounts 30 days after the end of each month	-	-	(42,771)	(39)	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(4,878,823)	(85)	Closes its accounts 30 days after the end of each month	-	-	382,388	75	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(172,401)	(3)	Closes its accounts 30 days after the end of each month	-	-	22,224	4	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(132,310)	(2)	Closes its accounts 30 days after the end of each month	-	-	19,063	4	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 110,949	(2)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 19,064	4	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(105,792)	(2)	Closes its accounts 30 days after the end of each month	-	—	14,044	3	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	ShangHai President Packaging Ind. Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	198,275	4	Closes its accounts 30 days after the end of each month	-	—	(38,524)	(4)	-
Uni-President Shanghai Management Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	150,086	29	Closes its accounts 30 days after the end of each month	-	—	(8,085)	(22)	-
Hunan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	176,186	42	Closes its accounts 30 days after the end of each month	-	—	-	-	-
Hunan President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	145,278	35	Closes its accounts 30 days after the end of each month	-	—	(35,849)	(100)	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,491,190)	(29)	Closes its accounts 30 days after the end of each month	-	—	67,221	28	-
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(749,162)	(14)	Closes its accounts 30 days after the end of each month	-	—	56,289	23	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(291,736)	(6)	Closes its accounts 30 days after the end of each month	-	—	29,182	12	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(287,566)	(6)	15 days after invoice date	-	—	32,742	13	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(219,613)	(4)	15 days after invoice date	-	—	16,870	7	-
Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(205,470)	(4)	33 days after invoice date	-	—	31,392	13	-
Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(166,364)	(3)	5~45 days after invoice date	-	—	12,982	5	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(164,700)	(3)	15 days after invoice date	-	—	12,146	5	-
Shanghai E & P Trading Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(143,954)	(3)	Closes its accounts 30 days after the end of each month	-	—	10,703	4	-
Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(141,887)	(3)	Closes its accounts 30 days after the end of each month	-	—	20,233	8	-
Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(115,092)	(2)	Closes its accounts 30 days after the end of each month	-	—	15,189	6	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS."

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: ending balances of receivables and payables are translated using the exchange rates as of report date (USD:NTD 1:27.68, CYN:NTD 1:4.355, VND:NTD 1: 0.001213, TBH:NTD 1:0.8335); amounts of transactions of purchases and sales are translated using the average exchange rates for the year ended December 31, 2021 (USD:NTD 1: 28.00, CYN:NTD 1: 4.341, VND:NTD 1: 0.001221, TBH:NTD 1: 0.8749).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more

December 31, 2021

Table 7

Expressed in thousands of NTD

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	\$ 1,006,376	8.08	\$ -	-	\$ 1,002,172	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	283,461	19.23	-	-	283,461	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	441,297	8.78	-	-	435,126	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	402,141	9.70	-	-	372,635	-
Uni-President Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	216,751	6.20	-	-	162,680	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	183,869	5.52	-	-	138,157	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	150,664	6.94	-	-	137,502	-
Uni-President Enterprises Corp.	Kuan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	143,848	6.10	-	-	133,355	-
Uni-President Enterprises Corp.	Tung Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	107,211	8.91	-	-	107,211	-
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	339,500	-	-	-	-	-
Kai Yu Investment Co., Ltd.	President Entertainment Corp.	An investee company accounted for under the equity method	Other receivables	143,700	-	-	-	-	-
Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	An investee company accounted for under the equity method	Other receivables	100,000	-	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	129,651	10.15	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	113,038	6.20	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	100,000	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	725,935	10.97	-	-	198,382	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	153,723	13.12	-	-	-	-
Tung Ang Enterprises Corp.	Tun Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	166,709	6.00	-	-	-	-
Tun Hsiang Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	148,346	5.20	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 106,688	6.54	\$ -	-	\$ -	\$ -
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	865,887	-	-	-	135,343	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	131,267	-	-	-	149	-
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	109,975	-	-	-	30	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	224,706	10.24	-	-	224,706	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	155,782	-	-	-	90,044	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	239,775	-	-	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	105,005	15.70	-	-	80,234	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	114,466	15.55	-	-	108,590	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	154,955	14.78	-	-	154,955	-
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	174,382	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	108,989	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	218,257	11.51	-	-	218,257	-
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	220,422	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	131,131	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	110,242	12.76	-	-	110,242	-
Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	175,351	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	\$ 152,644	-	\$ -	-	\$ -	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	174,382	-	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	349,837	10.34	-	-	349,837	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	128,855	5.07	-	-	128,855	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	313,888	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	152,584	-	-	-	-	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	711,748	5.68	-	-	350,460	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	160,885	5.78	-	-	146,244	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	109,635	4.71	-	-	32,530	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	304,011	5.54	-	-	280,648	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	116,807	5.51	-	-	38,131	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	180,599	8.92	-	-	-	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	113,349	11.13	-	-	-	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	135,226	11.50	-	-	-	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	134,165	6.85	-	-	64,964	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	147,338	5.28	-	-	-	-
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Other receivables	301,623	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	117,445	-	-	-	-	-
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	117,308	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables				
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts	
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 1,713,756	-	\$ -	-	\$ -	-	\$ -
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	991,909	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	980,001	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	726,343	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	684,508	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	606,432	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	572,771	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	536,022	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	530,720	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	527,907	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	440,346	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	390,941	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	359,759	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	317,002	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	309,076	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	296,733	-	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 200,352	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	124,939	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	120,966	-	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	246,126	-	-	-	-	-
Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	103,651	-	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	595,688	-	-	-	-	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	382,388	11.38	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,057,645	-	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	219,089	13.98	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	454,160	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	998,193	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	822,607	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	481,324	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	637,296	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	310,188	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,229,144	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 294,957	-	\$ -	-	\$ -	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	886,762	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	389,907	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	843,451	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	212,988	-	-	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	284,176	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,298,006	-	-	-	-	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	130,707	10.67	-	-	-	-
Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	504,139	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	128,894	-	-	-	-	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	131,993	15.70	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	246,477	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	232,512	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	535,926	-	-	-	-	-
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,141,527	-	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	175,981	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party			Overdue receivables				
			General ledger account	Amount	Turnover rate	Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts	
Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 428,848	-	\$ -	-	\$ -	-	\$ -

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:27.68, CYN:NTD 1:4.355, TBH:NTD 1:0.8335, VND:NTD 1:0.001213).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transactions

December 31, 2021

Table 8

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount (thousand dollars)			Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	38,600	(\$	3,443)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	1,253	(208)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	2,800	(442)
Nanlien International Corp.	Forward exchange contracts-buy USD sell NTD	USD	1,550		407
ScinoPharm Taiwan, Ltd.	Forward exchange contracts-buy NTD sell USD	USD	11,579		1,742

(Note 1) For the year ended December 31, 2021, the Company recognized a net gain of \$16,289 as a result of derivative financial instrument transactions.

(Note 2) For the year ended December 31, 2021, the Company's subsidiaries recognized a net loss of \$31,246 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:27.68.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
For the year ended December 31, 2021

Table 9

Expressed in thousands of NTD

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 8,344,770	Closes its accounts 45 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,006,376	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	498,275	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	5,560,930	Closes its accounts 38 days after the end of each week	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	283,461	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	3,828,293	Closes its accounts 30~45 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	441,297	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Advertising expenses	103,178	Closes its accounts 35 days after the end of each month	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	3,489,657	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	402,141	-	-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Sales	1,227,989	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Accounts receivable	216,751	-	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	1,014,010	Closes its accounts 50 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	150,664	-	-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Sales	1,013,015	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Accounts receivable	183,869	-	-
0	Uni-President Enterprises Corp.	Uni-President Vender Corp.	1	Sales	696,286	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	611,856	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	588,677	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Ju Enterprise Corp.	1	Sales	419,335	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	378,229	Closes its accounts 42 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	362,248	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	265,156	Closes its accounts 36 days after the end of each week	-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	224,847	Closes its accounts 40 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	195,240	Closes its accounts 58 days after the end of each week	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	\$ 167,910	Closes its accounts 17 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shen Co., Ltd.	1	Sales	160,886	Closes its accounts 46 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	1	Sales	153,843	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Hua-Zuo Corp.	1	Sales	144,116	Closes its accounts 51 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Xiang Xin Yeh Corp.	1	Sales	125,944	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Wei-Tong Enterprises Coporation	1	Sales	121,379	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung You Enterprises Corp.	1	Sales	115,125	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong-Yeen Enterprises Corp.	1	Sales	110,926	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	UNI-TAI Enterprise Corp.	1	Sales	106,917	Closes its accounts 52 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchases	914,073	Closes its accounts 25 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchases	521,393	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchases	348,271	30 days after delivery	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchases	229,402	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	447,542	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	372,086	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Professional Baseball Team Corp.	1	Advertising expenses	177,400	Closes its accounts 30 days after the end of each month	-
1	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	339,500	-	-
1	Kai Yu Investment Co., Ltd.	President Entertainment Corp.	3	Other receivables	143,700	-	-
1	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	3	Other receivables	100,000	-	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	1,123,804	Closes its accounts 35 days after the end of each month	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	129,651	-	-
3	Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	3	Media revenue	161,945	Closes its accounts 45 days after the end of each month	-
4	Presco Netmarketing Inc.	President Chain Store Corp.	3	Sales	150,670	Closes its accounts 30-90 days after the end of each month	-
4	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	1,374,565	Closes its accounts 60 days after the end of each month	-
4	Presco Netmarketing Inc.	Tung Ang Enterprises Corp.	3	Service revenue	113,093	Closes its accounts 30 days after the end of each month	-
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-
5	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	326,975	Monthly payment	-
6	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	638,820	Closes its accounts 20-70 days after the end of each month	-
6	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	113,038	-	-

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions			The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms		
6	Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	3	Sales	\$ 144,531	Closes its accounts 30 days after the end of each month	-	
6	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	100,000	-	-	
7	President Tokyo Corp.	President Transnet Corp.	3	Sales	131,321	Closes its accounts 30 days after the end of each month	-	
8	President Packaging Corp.	President Chain Store Corp.	3	Sales	413,268	Closes its accounts 15~60 days after the end of each month	-	
9	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	5,665,527	50 days after shipping	1%	
9	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	725,935	-	-	
10	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	2,173,319	Closes its accounts 30 days after the end of each month	-	
10	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	153,723	-	-	
10	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Sales	1,003,833	Closes its accounts 60 days after the end of each week	-	
10	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Accounts receivable	166,709	-	-	
10	Tung Ang Enterprises Corp.	Tung Ju Enterprise Corp.	3	Sales	283,630	Closes its accounts 56 days after the end of each week	-	
10	Tung Ang Enterprises Corp.	Tung You Enterprises Corp.	3	Sales	163,791	Closes its accounts 12 days after the end of each week	-	
10	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	161,218	Closes its accounts 17 days after the end of each week	-	
10	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	3	Sales	144,802	Closes its accounts 12 days after the end of each week	-	
10	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	129,160	Closes its accounts 12 days after the end of each week	-	
11	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	622,192	Closes its accounts 10~54 days after the end of each month	-	
12	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	633,834	Closes its accounts 40 days after the end of each month	-	
12	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	106,688	-	-	
13	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	865,887	-	-	
13	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	131,267	-	-	
13	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	109,975	-	-	
14	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	174,382	-	-	
15	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	488,320	Closes its accounts 30 days after the end of each month	-	
15	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	386,939	Closes its accounts 30 days after the end of each month	-	
16	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	509,252	67 days after invoice date	-	
16	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Accounts receivable	128,855	-	-	
16	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	313,888	-	-	
16	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	152,584	-	-	

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
17	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	\$ 3,577,889	67 days after invoice date	1%
17	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	349,837	-	-
17	Fujian Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	188,420	67 days after invoice date	-
18	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	2,030,772	25 days after invoice date	-
18	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	224,706	-	-
18	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	155,782	-	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	1,122,509	25 days after invoice date	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	318,790	30~45 days after invoice date	-
19	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	239,775	-	-
20	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,290,258	25 days after invoice date	-
20	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	105,005	-	-
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,456,968	25 days after invoice date	-
21	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	114,466	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	1,901,482	25 days after invoice date	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	154,955	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	166,157	50% down payment , 50% 45 days after invoice date	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	174,382	-	-
22	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	108,989	-	-
23	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	503,786	25 days after invoice date	-
23	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	140,481	50% down payment , 50% 45 days after invoice date	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,352,117	25 days after invoice date	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	218,257	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	220,422	-	-
24	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	131,131	-	-
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,684,607	25 days after invoice date	-
25	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	110,242	-	-
25	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	175,351	-	-
25	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	152,644	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
26	Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Sales	\$ 321,317	25 days after invoice date	-
27	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	346,506	Closes its accounts 90 days after the end of each month	-
28	President Drugstore Business Corp.	President Chain Store Corp.	3	Sales	262,841	Closes its accounts 30~60 days after the end of each month	-
29	President Being Corp.	President Drugstore Business Corp.	3	Sales	101,649	Closes its accounts 30~60 days after the end of each month	-
30	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	217,321	Closes its accounts 45~65 days after the end of each month	-
31	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	323,146	Closes its accounts 30~90 days after the end of each month	-
32	Icash Payment Systems Ltd.	President Chain Store Corp.	3	Service revenue	273,373	Closes its accounts 60 days after the end of each month	-
33	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	805,000	Closes its accounts 30~60 days after the end of each month	-
33	21 Century Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	160,885	-	-
34	President Transnet Corp.	President Chain Store Corp.	3	Sales	543,944	Closes its accounts 60 days after the end of each month	-
35	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	4,046,981	Closes its accounts 45 days after the end of each month	1%
35	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	711,748	-	-
36	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	620,130	Closes its accounts 40 days after the end of each month	-
36	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	116,807	-	-
37	President Information Corp.	President Chain Store Corp.	3	Service revenue	1,143,317	Closes its accounts 45 days after the end of each month	-
37	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	304,011	-	-
37	President Information Corp.	Uni-Wonder Corporation	3	Service revenue	107,278	Closes its accounts 45 days after the end of each month	-
38	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	553,765	Closes its accounts 60~80 days after the end of each month	-
38	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	530,212	Closes its accounts 60~70 days after the end of each month	-
38	President Pharmaceutical Corp.	President Chain Store Corp.	3	Accounts receivable	109,635	-	-
39	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	221,261	Closes its accounts 29 days after the end of each month	-
40	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	249,832	Closes its accounts 15~60 days after the end of each month	-
41	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	1,484,752	Closes its accounts 20 days after the end of each month	-
41	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	180,599	-	-
41	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	1,239,365	Closes its accounts 20 days after the end of each month	-
41	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Accounts receivable	113,349	-	-
41	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	881,564	Closes its accounts 20 days after the end of each month	-
42	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	312,139	Closes its accounts 15~20 days after the end of each month	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
43	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	\$ 1,427,018	Closes its accounts 20 days after the end of each month	-
43	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	135,226	-	-
43	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	743,237	Closes its accounts 40 days after the end of each month	-
43	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	134,165	-	-
44	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co., Ltd.	3	Distribution revenue	138,381	Closes its accounts 80 days after the end of each month	-
45	Shanghai President Logistic Co., Ltd.	President Chain Store (Shanghai) Ltd.	3	Distribution revenue	100,934	Closes its accounts 58 days after the end of each month	-
46	Shangdong President Logistics Co., Ltd.	Shan Dong President Yin Zuo Commercial Limited	3	Distribution revenue	120,652	Closes its accounts 30 days after the end of each month	-
47	Wuhan President Packing Ind. Corp.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	239,677	Closes its accounts 30 days after the end of each month	-
48	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	195,118	Closes its accounts 30 days after the end of each month	-
49	Changsha President Packaging Ind. Corp.	Hunan President Enterprises Co., Ltd.	3	Sales	145,278	Closes its accounts 30 days after the end of each month	-
50	ShangHai President Packaging Ind., Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Sales	198,275	Closes its accounts 30 days after the end of each month	-
50	ShangHai President Packaging Ind., Corp.	Hangzhou President Enterprises Co., Ltd.	3	Sales	148,083	Closes its accounts 30 days after the end of each month	-
51	Zhangjiagang President Nisshin Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	111,152	Closes its accounts 45 days after the end of each month	-
52	Uni-President (Thailand) Ltd.	Uni-president Marketing Co. Ltd.	3	Sales	735,876	Closes its accounts 60 days after the end of each month	-
52	Uni-President (Thailand) Ltd.	Uni-president Marketing Co. Ltd.	3	Accounts receivable	147,338	-	-
53	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malasia) SDN. BHD.	3	Sales	209,789	Closes its accounts 60 days after the end of each month	-
53	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co.,Ltd.	3	Sales	157,164	Closes its accounts 40 days after the end of each month	-
53	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	117,445	-	-
54	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	117,308	-	-
55	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Other receivables	1,713,756	-	-
55	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	991,909	-	-
55	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	980,001	-	-
55	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	726,343	-	-
55	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	684,508	-	-
55	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	606,432	-	-
55	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	572,771	-	-
55	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	536,022	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
55	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	\$ 530,720	-	-
55	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	527,907	-	-
55	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	440,346	-	-
55	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	390,941	-	-
55	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	359,759	-	-
55	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	317,002	-	-
55	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	309,076	-	-
55	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	296,733	-	-
55	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	200,352	-	-
55	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	124,939	-	-
55	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	120,966	-	-
56	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	734,844	Closes its accounts 30 days after the end of each month	-
56	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	246,126	-	-
57	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	103,651	-	-
58	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,626,747	Closes its accounts 30 days after the end of each month	-
58	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	348,899	Closes its accounts 30 days after the end of each month	-
58	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	252,918	Closes its accounts 30 days after the end of each month	-
59	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,572,547	Closes its accounts 30 days after the end of each month	-
59	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	317,114	Closes its accounts 30 days after the end of each month	-
59	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	595,688	-	-
59	Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	162,978	Closes its accounts 30 days after the end of each month	-
60	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	257,158	Closes its accounts 30 days after the end of each month	-
61	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	799,120	Closes its accounts 30 days after the end of each month	-
61	Fuzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	155,726	Closes its accounts 30 days after the end of each month	-
61	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,057,645	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
						Terms		
62	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 1,027,657	Closes its accounts 30 days after the end of each month	-	
62	Hefei President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	157,412	Closes its accounts 30 days after the end of each month	-	
62	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	886,762	-	-	
63	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	3,739,449	Closes its accounts 30 days after the end of each month	1%	
63	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	219,089	-	-	
63	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	454,160	-	-	
64	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,466,787	Closes its accounts 30 days after the end of each month	-	
64	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	1,063,514	Closes its accounts 30 days after the end of each month	-	
64	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	308,978	Closes its accounts 30 days after the end of each month	-	
64	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	998,193	-	-	
65	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	465,558	Closes its accounts 30 days after the end of each month	-	
65	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	185,316	Closes its accounts 30 days after the end of each month	-	
65	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	822,607	-	-	
66	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	956,730	Closes its accounts 30 days after the end of each month	-	
66	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,141,527	-	-	
67	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,118,632	Closes its accounts 30 days after the end of each month	-	
67	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	481,324	-	-	
68	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	335,573	Closes its accounts 30 days after the end of each month	-	
68	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	284,228	Closes its accounts 30 days after the end of each month	-	
68	Shenyang President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	148,139	Closes its accounts 30 days after the end of each month	-	
68	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	212,988	-	-	
69	Changsha President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	101,179	Closes its accounts 30 days after the end of each month	-	
69	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	704,392	Closes its accounts 30 days after the end of each month	-	
69	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	457,097	Closes its accounts 30 days after the end of each month	-	
69	Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	141,514	Closes its accounts 30 days after the end of each month	-	
69	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	637,296	-	-	
70	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	2,599,916	Closes its accounts 30 days after the end of each month	1%	
70	Jinan President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	185,575	Closes its accounts 30 days after the end of each month	-	
70	Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	304,873	Closes its accounts 30 days after the end of each month	-	

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
70	Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	\$ 245,668	Closes its accounts 30 days after the end of each month	-
70	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	158,173	Closes its accounts 30 days after the end of each month	-
70	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	310,188	-	-
71	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	1,142,283	Closes its accounts 30 days after the end of each month	-
71	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	564,175	Closes its accounts 30 days after the end of each month	-
71	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,229,144	-	-
72	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	194,023	Closes its accounts 30 days after the end of each month	-
72	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	148,477	Closes its accounts 30 days after the end of each month	-
72	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,115,445	Closes its accounts 30 days after the end of each month	-
72	Chongqing President Enterprises Co., Ltd.	Sanxi President Enterprises Corp.	3	Sales	138,889	Closes its accounts 30 days after the end of each month	-
72	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	389,907	-	-
73	Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	3	Sales	206,067	Closes its accounts 30 days after the end of each month	-
73	Beijing President Enterprises Drinks Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	182,318	Closes its accounts 30 days after the end of each month	-
73	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Sales	152,182	Closes its accounts 30 days after the end of each month	-
73	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	104,877	Closes its accounts 30 days after the end of each month	-
74	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	322,610	Closes its accounts 30 days after the end of each month	-
75	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,569,749	Closes its accounts 30 days after the end of each month	-
75	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	131,993	-	-
76	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	709,370	Closes its accounts 30 days after the end of each month	-
76	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	284,176	-	-
77	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	1,161,891	Closes its accounts 30 days after the end of each month	-
77	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable	130,707	-	-
78	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	2,947,232	Closes its accounts 30 days after the end of each month	1%
78	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	504,139	-	-
79	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,769,750	Closes its accounts 30 days after the end of each month	-
79	Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Sales	655,529	Closes its accounts 30 days after the end of each month	-
79	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	612,128	Closes its accounts 30 days after the end of each month	-
79	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Sales	150,086	Closes its accounts 30 days after the end of each month	-
79	Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	101,567	Closes its accounts 30 days after the end of each month	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
79	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	\$ 128,894	-	-
80	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	843,451	-	-
81	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,298,006	-	-
82	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	246,477	-	-
83	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	232,512	-	-
84	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	535,926	-	-
85	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	175,981	-	-
86	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	428,848	-	-
87	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	375,657	Closes its accounts 30 days after the end of each month	-
88	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	367,203	Closes its accounts 30 days after the end of each month	-
89	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	424,628	Closes its accounts 30 days after the end of each month	-
90	President (Shanghai) Trading Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	132,227	Closes its accounts 30 days after the end of each month	-
90	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	294,957	-	-
91	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	4,878,823	Closes its accounts 30 days after the end of each month	1%
91	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	382,388	-	-
91	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	172,401	Closes its accounts 30 days after the end of each month	-
91	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	105,792	Closes its accounts 30 days after the end of each month	-
91	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	110,949	Closes its accounts 30 days after the end of each month	-
91	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	132,310	Closes its accounts 30 days after the end of each month	-
92	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,491,190	Closes its accounts 30 days after the end of each month	-
92	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Sales	749,162	Closes its accounts 30 days after the end of each month	-
92	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	291,736	Closes its accounts 30 days after the end of each month	-
92	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	287,566	15 days after invoice date	-
92	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	219,613	15 days after invoice date	-
92	Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	3	Sales	205,470	33 days after invoice date	-
92	Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	Sales	166,364	5~45 days after invoice date	-
92	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	164,700	15 days after invoice date	-

Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
92	Shanghai E & P Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	\$ 141,887	Closes its accounts 30 days after the end of each month	-
92	Shanghai E & P Trading Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	115,092	Closes its accounts 30 days after the end of each month	-

(Note 1) Intercompany transactions between the parent company and its subsidiaries or between subsidiaries are not disclosed repetitively since the circumstances and amounts of each transaction is the same on each side.

In addition, the disclosure threshold for significant intercompany transactions is \$100 million.

(Note 2) The information of transactions between the Company and the consolidated subsidiaries should be noted in column "Number." The number means:

1. The number 0 represents the Company.
2. The consolidated subsidiaries are numbered in order from number 1.

(Note 3) The relationship between transaction company and counterparty is classified into one of the following three categories:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) In calculating the percentage, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenue for income statement accounts.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (excluding investees in Mainland China)

For the year ended December 31, 2021

Table 10

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at December 31, 2021	Balance as at December 31, 2020	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 70,405,876	\$ 5,580,423	\$ 5,688,285	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,243,838,970	100.00	11,767,439	208,841	202,284	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	2,074,420	740,287	741,545	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Instant noodles and juice can importation	147,250	147,250	500,000	100.00	1,012,610	116,888	116,888	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	115,455,807	100.00	1,404,488	171,002	171,002	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	838,455	598,267	598,267	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	3,574,000	143,913,500	89.95	866,427	(104,395)	(87,437)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,619,459	831,243	576,614	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	810,050	148,220	93,331	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	2,238,947	98,884,799	61.80	697,497	(2,560)	(1,582)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	388,832	99,713	50,852	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Package and container sales	198,726	198,726	31,767,030	50.58	531,346	178,489	90,134	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,971,961	1,852,148	841,124	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of supermarkets	5,493,775	5,493,775	471,996,430	45.40	14,021,049	8,861,619	4,034,596	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,406,650	6,406,650	405,000,000	40.50	4,158,536	203,642	82,389	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,216,693	362,437	82,030	Subsidiary

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				December 31, 2021	December 31, 2020						
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 1,123,176	\$ 1,123,176	61,594,201	38.50	\$ 2,362,303	\$ 1,241,710	\$ 478,088	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,753,267	243,471	92,361	Subsidiary
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,443,466	852,183	283,508	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products \ soft drinks etc.	961,560	961,560	31,252,839	31.25	2,877,636	1,619,668	506,336	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,136,331	96,525	28,958	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	417,516,621	28.68	9,051,430	4,007,435	1,149,289	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,287,722	1,554,415	318,658	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	659,434	1,426,559	284,962	Subsidiary
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,505,963	776,654	112,318	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,568,456	1,535,087	154,568	—
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	34,200	34,200	14,311,658	20.00	314,886	400,764	80,153	—
Uni-President Enterprises Corp.	Uni-President Vendor Corp. etc.	Taiwan etc.	Retail and wholesale of soft drinks and food etc.	3,076,348	3,066,348	150,412,889	-	1,775,276	970,952	234,088	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,076,000	2,076,000	75,000,000	100.00	6,041,757	452,901	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	567,440	567,440	3	100.00	2,004,446	197,678	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	788,880	525,920	3	100.00	748,607	(10,744)	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	17,260,543	17,260,543	3,044,508,000	70.49	41,849,768	6,514,592	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				December 31, 2021	December 31, 2020						
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	\$ 334,011	\$ 334,011	4,540	45.45	\$ 534,048	\$ 68,116	\$ -	(Note 1)
Cayman President Holdings Ltd.	PPG Investments, Inc. etc.	Cayman Islands etc.	Professional investments etc.	122,570	156,592	1,246,354	-	39,705	34,998	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	12,101,648	94,626	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	383,385	1,241,710	-	(Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	465,451	831,243	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	330,959	1,852,148	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of supermarkets	271,796	271,796	4,203,200	0.40	339,086	8,861,619	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Woongjin Foods Co., Ltd. etc.	Korea etc.	Food manufacturing etc.	449,715	209,377	23,628,665	-	659,679	2,772,833	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	42,253,212	2.90	919,566	4,007,435	-	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Taiwan	Manufacturing of food	295,000	295,000	29,500,000	100.00	313,840	18,787	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	Woongjin Foods Co., Ltd. etc.	Korea etc.	Food manufacturing etc.	464,815	224,243	15,921,061	-	425,492	494,407	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	39,600	39,600	14,311,658	20.00	314,886	400,764	-	Subsidiary (Note 1)
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan etc.	Retail and wholesale etc.	1,371,006	1,369,732	94,460,531	-	1,491,460	1,375,255	-	Subsidiary (Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	7,764,875	633,166	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	636,424	2,016	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	515,884	6,987	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	6,706,650	6,706,650	405,000,000	40.50	4,158,622	203,642	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	2,012,589	61,115,200	38.20	431,084	(2,560)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	757,554	96,525	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	453,273	243,471	-	Subsidiary (Note 1) (Note 3)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				December 31, 2021	December 31, 2020						
President International Development Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	\$ 601,565	\$ 435,211	49,765,000	3.07	\$ 655,999	\$ 1,535,087	\$ -	(Note 1) (Note 4)
President International Development Corp.	SYNergy ScienTech Corp. etc.	Taiwan etc.	Manufacturing and sales of lithium battery etc.	567,956	567,956	13,550,966	-	250,322	3,540	-	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	13,399,488	43,470,820	100.00	17,828,541	989,795	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing of cans	43,740	43,740	-	51.00	50,174	(8,590)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	23,075,419	(302,597)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,458,917	275,582	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	543,055	330,520	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	470,616	(110,389)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Fresh food	520,141	520,141	48,519,890	90.00	544,724	64,270	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	409,164	104,674	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	513,555	92,039	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture of elevators and maintenance	904,475	904,475	55,858,815	80.87	811,447	204,366	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	690,901	103,529	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	2,330,196	1,426,559	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	454,934	128,628	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,832,636	362,437	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				December 31, 2021	December 31, 2020						
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Distribution center	\$ 237,437	\$ 237,437	42,934,976	60.00	\$ 956,984	\$ 400,764	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Information Supply service	100,400	100,400	9,999,999	50.03	411,281	402,308	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	757,554	96,525	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	145,172,360	19.50	5,077,087	1,554,415	-	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and trading	3,191,700	3,191,700	190,000,000	19.00	2,123,492	203,642	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	447,310	831,243	-	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan etc.	Sales and lease of cleaning supplies etc.	3,508,434	3,405,470	100,963,319	-	1,026,471	393,826	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,662,083	(18,655)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investment	3,280,762	3,280,762	118,524,644	100.00	1,579,708	(87,522)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd.	Singapore	General investment	-	-	2	100.00	133	8	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	5,770,729	6,250,834	45,160,523	68.74	5,450,546	250,936	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	1,279,497	684,818	48,120,000	1.11	1,311,582	6,514,592	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	23,376	23,376	198,000	100.00	18,695	(1,288)	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed, flour	2,731,952	2,731,952	-	100.00	4,249,270	426,130	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	785,049	785,049	183,000,000	100.00	670,881	61,814	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,176,866	1,176,866	60,000,000	100.00	911,320	28,588	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business etc.	11,547	11,547	440,200	-	4,100	(4,715)	-	Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	34,735,154	34,735,154	92,318,000,000	100.00	58,979,639	6,602,988	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	40,234,532	40,234,532	5,065,435,600	100.00	59,736,661	6,631,431	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2021			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				December 31, 2021	December 31, 2020						
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investments etc.	\$ 135,956	\$ 135,956	1,811,920	-	\$ 178,031	(\$ 27,608)	\$ -	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	General investment	566,291	249,106	22,155,983	0.51	584,585	6,514,592	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd. etc.	Cayman Islands etc.	General investments etc.	141,037	194,794	13,025,905	-	5,220	7,720	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	6,366,400	6,366,400	230,000,000	100.00	11,231,963	1,207,245	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,773,238	1,773,238	8,727	100.00	2,718,350	(184,790)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	993,789	993,789	5,000	100.00	2,089,824	(3,875)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	6,366,400	6,366,400	230,000,000	100.00	11,231,963	1,207,245	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,311,351	4,311,351	134,603,354	100.00	3,498,271	(251,896)	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	1,873,752	807,241	67,693,370	100.00	2,156,242	(106,740)	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Sales of food and merchandise	1,872,977	806,466	415,105,327	54.88	2,154,739	(199,643)	-	Subsidiary (Note 1)
Woongjin Foods Co., Ltd. etc.	DAE YOUNG FOODS Co., LTD. etc.	Korea etc.	Manufacturing of food, soft drinks etc.	4,048,178	4,048,178	110,938,591	-	3,306,195	4,463,509	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose investment income (loss) recognized by the Company.

(Note 2) In which, 40,000 thousand shares, equaling \$420,863, were pledged for loan.

(Note 3) In which, 9,000 thousand shares, equaling \$142,273, were pledged for loan.

(Note 4) In which, 14,000 thousand shares, equaling \$184,547, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars.

Ending balances and book values are translated using the exchange rates as of report date as follows: USD:NTD 1:27.68, CNY:NTD 1:4.355, HKD:NTD 1:3.550, and KRW:NTD 1:0.023263.

Profit and loss are translated using the average exchange rates for the year ended December 31, 2021 as follows: USD:NTD 1:28.00, CNY:NTD 1:4.341, HKD:NTD 1:3.602, and KRW:NTD 1:0.024456.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China - Basic information

For the year ended December 31, 2021

Table 11

Expressed in thousands of NTD

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	Accumulated amount of remittance from Taiwan as of December 31, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 21)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2021	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2021	Note
				for the year ended December 31, 2021	for the year ended December 31, 2021								
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 30,552,354	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 7,016,712	71.95	\$ 5,024,667	\$ 41,747,172	\$ -	(Note 20)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,657,280	(Note 2)	1,414,323	-	-	1,414,323	(5,262)	71.95	(3,768)	3,649,441	-	(Note 20)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,076,000	(Note 2)	1,058,970	-	-	1,058,970	1,638,041	71.95	1,173,001	3,747,013	-	(Note 20)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,649,728	(Note 2)	797,890	-	-	797,890	1,152,601	71.95	825,378	3,022,962	-	(Note 20)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	261,292	(Note 2)	-	-	-	-	50,358	71.95	36,062	1,704,936	-	(Note 20)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,799,200	(Note 2)	1,127,781	-	-	1,127,781	475,623	71.95	340,594	2,485,255	-	(Note 20)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,660,800	(Note 2)	1,098,385	-	-	1,098,385	403,599	71.95	289,018	1,730,911	-	(Note 20)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,024,160	(Note 2)	508,551	-	-	508,551	561,621	71.95	402,177	1,817,039	-	(Note 20)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,217,920	(Note 2)	640,150	-	-	640,150	288,533	71.95	206,619	1,345,472	-	(Note 20)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,107,200	(Note 2)	239,993	-	-	239,993	34,272	71.95	24,543	1,061,404	-	(Note 20)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,193,008	(Note 2)	644,383	-	-	644,383	221,134	71.95	158,354	1,631,276	-	(Note 20)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,038,000	(Note 2)	586,396	-	-	586,396	413,714	71.95	296,261	1,231,192	-	(Note 20)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,384,000	(Note 2)	716,119	-	-	716,119	72,053	71.95	51,597	817,737	-	(Note 20)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,352,800	(Note 2)	347,682	-	-	347,682	188,380	71.95	134,899	1,884,854	-	(Note 20)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	830,400	(Note 2)	406,841	-	-	406,841	135,601	71.95	97,104	803,023	-	(Note 20)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	830,400	(Note 2)	340,105	-	-	340,105	532,995	71.95	381,678	1,210,623	-	(Note 20)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	830,400	(Note 2)	325,679	-	-	325,679	243,784	71.95	174,574	1,253,686	-	(Note 20)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	930,048	(Note 2)	170,873	-	-	170,873	276,803	71.95	198,219	922,956	-	(Note 20)
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	87,097	(Note 2)	-	-	-	-	(264,315)	71.95	(189,276)	440,768	-	(Note 20)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	830,400	(Note 2)	152,565	-	-	152,565	135,744	71.95	97,206	788,370	-	(Note 20)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	830,400	(Note 2)	340,105	-	-	340,105	770,692	71.95	551,893	1,280,496	-	(Note 20)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	830,400	(Note 2)	409,744	-	-	409,744	17,028	71.95	12,194	577,968	-	(Note 20)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	for the year ended December 31, 2021		Accumulated amount of remittance from Taiwan as of December 31, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 21)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2021	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2021	Note
				Remitted to Mainland China	Remitted back to Taiwan										
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 553,600	(Note 2)	\$ 203,420	\$ -	\$ -	\$ 203,420	\$ 437,400	71.95	\$ 313,222	\$ 999,809	\$ -	(Note 20)		
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,440	(Note 2)	485,718	-	-	485,718	104,288	71.95	74,681	226,785	-	(Note 20)		
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,214,400	(Note 2)	682,907	-	-	682,907	282,919	71.95	202,598	1,838,524	-	(Note 20)		
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	830,400	(Note 2)	321,942	-	-	321,942	(205,483)	71.95	(147,146)	244,242	-	(Note 20)		
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	692,000	(Note 2)	314,677	-	-	314,677	69,994	71.95	50,123	591,098	-	(Note 20)		
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	830,400	(Note 2)	409,744	-	-	409,744	(202,769)	71.95	(145,203)	203,936	-	(Note 20)		
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	968,800	(Note 2)	322,254	-	-	322,254	471,035	71.95	337,308	212,461	-	(Note 20)		
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,464,272	(Note 2)	345,815	-	-	345,815	(416,937)	71.95	(298,568)	(305,548)	-	(Note 20)		
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	553,600	(Note 2)	217,119	-	-	217,119	107,718	71.95	77,137	499,646	-	(Note 20)		
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	830,400	(Note 2)	412,235	-	-	412,235	104,610	71.95	74,911	649,608	-	(Note 20)		
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	783,877	(Note 2)	-	-	-	-	1,730	71.95	1,239	647,811	-	(Note 20)		
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	435,487	(Note 2)	-	-	-	(16,317)	71.95	(11,684)	229,765	-	(Note 20)			
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	608,960	(Note 2)	227,290	-	-	227,290	92,530	71.95	66,261	533,486	-	(Note 20)		
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	442,880	(Note 2)	136,581	-	-	136,581	182,195	71.95	130,469	356,416	-	(Note 20)		
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	553,600	(Note 2)	217,119	-	-	217,119	(72,195)	71.95	(51,699)	(108,229)	-	(Note 20)		
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,104,432	(Note 2)	482,537	-	-	482,537	(13,091)	71.95	(9,374)	180,402	-	(Note 20)		
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	830,400	(Note 2)	409,744	-	-	409,744	(23,010)	71.95	(16,478)	273,975	-	(Note 20)		
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	332,160	(Note 2)	-	-	-	-	35,720	71.95	25,579	325,188	-	(Note 20)		
President (Kunshan) Real Estate Development Co., Ltd.	Leases	261,292	(Note 2)	-	-	-	-	5,486	71.95	3,929	196,969	-	(Note 20)		
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	166,080	(Note 2)	-	-	-	-	67,342	71.95	48,224	153,035	-	(Note 20)		
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	553,600	(Note 2)	101,710	-	-	101,710	70,084	71.95	50,187	(29,094)	-	(Note 20)		
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,152	(Note 3)	3,051	-	-	3,051	4,240	71.95	3,037	88,179	-	(Note 20)		
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	114,872	(Note 2)	-	-	-	(26,106)	71.95	(18,695)	(8,503)	-	(Note 20)			
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	132,864	(Note 2)	24,410	-	-	24,410	(21,729)	71.95	(15,560)	(8,031)	-	(Note 20)		

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	for the year ended December 31, 2021		Accumulated amount of remittance from Taiwan as of December 31, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 21)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2021	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2021	Note
				Remitted to Mainland China	Remitted back to Taiwan										
President (Shanghai) Private Label Marketing and Trading	Wholesale and retail	\$ 26,296	(Note 1)	\$ 19,325	\$ -	\$ -	\$ 19,325	\$ 7,708	71.95	\$ 5,519	\$ 86,344	\$ -	(Note 20)		
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and research of food packaging products	33,216	(Note 2)	1,911	-	-	1,911	42,917	71.95	30,733	67,008	-	(Note 20)		
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	238,048	(Note 2)	162,736	-	-	162,736	228,319	71.95	163,499	282,749	-	(Note 20)		
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,355	(Note 2)	-	-	-	-	23	71.95	16	2,999	-	(Note 20)		
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	808,256	(Note 2)	322,673	-	-	322,673	(120,776)	71.95	(86,488)	230,779	-	(Note 20)		
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	276,800	(Note 2)	196,777	-	-	196,777	81,760	71.95	58,549	58,493	-	(Note 20)		
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	527,581	(Note 2)	-	-	-	-	93,985	30.22	-	167,653	-	(Note 20)		
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	525,920	(Note 2)	68,291	-	-	68,291	71,030	25.18	-	128,198	-	(Note 20)		
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	536,992	(Note 5)	606,026	-	-	606,026	193,927	100.00	193,927	1,154,339	-	(Note 20)		
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	415,200	(Note 5)	255,065	-	-	255,065	3,128	100.00	3,128	469,614	-	(Note 20)		
Songjiang President Enterprises Co., Ltd.	Storage service	525,920	(Note 5)	462,321	-	-	462,321	13,728	100.00	13,728	303,276	-	(Note 20)		
Tianjin President Enterprises Food Co., Ltd.	Flour	426,777	(Note 5)	345,507	-	-	345,507	1,558	100.00	1,558	71,439	-	(Note 20)		
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	470,560	(Note 4)	350,572	-	-	350,572	47,699	70.00	33,389	538,572	-	(Note 20)		
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,306,462	(Note 4)	593,046	-	-	593,046	36,905	50.00	18,453	684,781	-	(Note 20)		
Ton Yi (China) Investment Co., Ltd.	General investments	6,366,400	(Note 6)	830,400	-	-	830,400	1,249,624	47.22	590,072	5,303,733	392,377	(Note 20)		
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	830,400	(Note 7)	830,400	-	-	830,400	356,238	47.22	168,216	742,259	-	(Note 20)		
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	830,400	(Note 7)	830,400	-	-	830,400	183,588	47.22	86,690	876,312	-	(Note 20)		
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	830,400	(Note 7)	-	-	-	-	71,224	47.22	33,632	486,961	-	(Note 20)		
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	830,400	(Note 7)	-	-	-	-	177,195	47.22	83,671	585,463	-	(Note 20)		
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	830,400	(Note 7)	166,080	-	-	166,080	156,210	47.22	73,762	523,708	-	(Note 20)		
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	830,400	(Note 7)	318,320	-	-	318,320	169,359	47.22	79,971	522,659	-	(Note 20)		
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	830,400	(Note 7)	-	-	-	-	30,574	47.22	14,437	440,257	-	(Note 20)		
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	553,600	(Note 7)	-	-	-	-	127,142	47.22	60,036	369,103	-	(Note 20)		

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/		Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2021	Accumulated amount of remittance from Taiwan as of December 31, 2021	Percentage of ownership held by the Company (direct or indirect) (Note 21)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2021	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2021	Note
				Remitted to Mainland China	Remitted back to Taiwan	Net income (loss) of the investee								
Tian Jin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	\$ 553,600	(Note 7)	\$ -	\$ -	\$ -	\$ -	(\$ 20,953)	47.22	(\$ 9,894)	\$ 239,705	\$ -	(Note 20)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Sales of cans	747,360	(Note 8)	193,760	-	-	193,760	(57,806)	47.22	(27,046)	523,933	-	(Note 20)	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of cans	207,600	(Note 8)	207,600	-	-	207,600	21,182	47.22	10,002	183,096	-	(Note 20)	
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	193,760	(Note 8)	-	-	-	-	28,168	47.22	13,301	150,099	-	(Note 20)	
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,394,320	(Note 9)	1,476,645	-	-	1,476,645	(212,881)	40.99	(87,245)	1,254,458	-	(Note 20)	
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	1,107,200	(Note 10)	768,120	-	-	768,120	(4,677)	39.13	(1,776)	940,711	-	(Note 20)	
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of cans	1,107,200	(Note 11)	-	-	-	-	(61,045)	31.40	(19,169)	311,330	-	(Note 20)	
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	174,195	(Note 12)	163,582	-	-	163,582	10,716	56.64	6,070	129,367	23,593	(Note 20)	
Shanghai President Logistic Co., Ltd.	Logistics	55,360	(Note 13)	55,360	-	-	55,360	71,071	45.80	32,551	271,293	-	(Note 20)	
President Chain Store (Taizhou) Ltd.	Logistics	261,292	(Note 13)	261,292	-	-	261,292	37,485	45.80	17,168	192,212	-	(Note 20)	
President Chain Store (Shanghai) Ltd.	Operations of chain stores	2,700,019	(Note 13)	2,700,019	-	-	2,700,019	(150,319)	45.80	(68,846)	134,360	-	(Note 20)	
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	914,523	(Note 13)	609,682	304,841	-	914,523	(122,224)	45.80	(55,979)	162,664	-	(Note 20)	
Shangdong President Logistics Co., Ltd.	Logistics	217,744	(Note 13)	217,744	-	-	217,744	14,044	45.80	6,432	100,436	-	(Note 20)	
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	261,292	(Note 13)	130,646	130,646	-	261,292	(38,483)	45.80	(17,625)	58,106	-	(Note 20)	
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise wholesale and retail	435,487	(Note 14)	260,670	-	-	260,670	2,398	45.80	1,098	34,122	-	(Note 20)	
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	170,525	(Note 15)	170,525	-	-	170,525	(30,377)	33.77	(10,259)	(6,206)	51,479	(Note 20)	
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	261,292	(Note 13)	112,889	-	-	112,889	(144,465)	25.19	(36,182)	27,308	7,197	(Note 20)	
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,244,720	(Note 17)	3,217,092	-	-	3,217,092	(88,196)	47.01	(41,461)	768,126	-	(Note 20)	
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global	33,216	(Note 17)	33,216	-	-	33,216	835	47.01	393	7,998	-	(Note 20)	
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	8,304	(Note 18)	8,304	-	-	8,304	292	65.40	132	128	-	(Note 20)	
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	5,599,963	(Note 19)	584,906	-	-	584,906	883,572	-	233,616	2,845,841	-	(Note 20)	

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/		Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan as of January 1, 2021	Accumulated amount for the year ended December 31, 2021	Accumulated amount of remittance from Taiwan as of December 31, 2021	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 21)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2021	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2021	Note
				Remitted to Mainland China	Remitted back to Taiwan											
		Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 22)													
Uni-President Enterprises Corp.	\$ 21,951,870	\$ 33,548,681	\$ 108,596,247													
Ton-Yi Industrial Corp.	5,621,725	11,251,566	12,568,108													
President Chain Store Corp.	4,266,541	8,499,107	25,674,895													
ScinoPharm Taiwan, Ltd.	3,284,191	3,284,191	6,306,632													
Tait Marketing & Distribution Co., Ltd.	141,611	144,379	644,956													
Kai Yu Investment Co., Ltd.	158,108	211,409	7,468,322													
President Packaging Corp.	102,416	102,416	631,930													
President Pharmaceutical Corp.	170,525	170,525	432,955													
Uni-President Cold Chain Corp.	82,138	82,138	944,659													
Ren-Hui Investment Corp.	47,701	47,701	80,000													
Nanlien International Corp.	17,245	17,245	1,358,960													
President Tokyo Corp.	276,800	276,800	457,468													

- (Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.
(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.
(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.
(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.
(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.
(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.
(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.
(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.
(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.
(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.
(Note 11) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.
(Note 12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.
(Note 13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.
(Note 14) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.
(Note 15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.
(Note 16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.
(Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.
(Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.
(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area.
(Note 20) Investment gains or losses were recognized based on audited financial statements.
(Note 21) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.
(Note 22) The ceiling amount is 60% of consolidated net worth or net worth (higher).
(Note 23) Foreign currencies were translated into New Taiwan Dollars.

Ending investment balance are translated using the exchange rate as of report date as follows: USD: NTD 1:27.68; CNY: NTD 1:4.355.

Investment gains or losses are translated using the average rates for the year ended December 31, 2021 as follows: USD: NTD 1:28.00; CNY: NTD 1:4.341.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Major shareholders information

December 31, 2021

Table 12

Expressed in shares

Name of major shareholders	Shares	
	Number of shares held	Ownership Percentage
Kao Chyuan Inv. Co., Ltd.	284,330,536	5.00%

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital on the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.