

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT**

MARCH 31, 2022 AND 2021

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of March 31, 2022 and 2021, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Statement of Auditing Standards No. 65, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The financial statements of certain non-significant subsidiaries and investments accounted for under equity method were consolidated based on their unreviewed financial statements as of and for the three-month periods ended March 31, 2022 and 2021. Total assets of these subsidiaries and investments amounted to \$147,979,710 thousands and \$142,266,986 thousands, representing 28.42% and 28.51% of the related consolidated totals, and total liabilities amounted to \$68,129,016 thousands and \$64,457,840 thousands, representing 20.76% and 20.69% of the related consolidated totals, as of March 31, 2022 and 2021, respectively. Total comprehensive income of these subsidiaries including share of profit of

associates and joint ventures accounted for under equity method amounted to \$3,146,476 thousands and \$2,011,791 thousands, representing 29.00% and 26.20% of the consolidated totals for the three-month periods ended March 31, 2022 and 2021, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent auditors as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Uni-President Enterprises Corp. and its subsidiaries as of March 31, 2022 and 2021, and of its consolidated financial performance and its consolidated cash flows for the three-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission of the Republic of China.

Lin, Tzu-Shu

Independent Accountants

Tien, Chung-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

May 11, 2022

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of March 31, 2022 and 2021 are reviewed, not audited)

	Assets	Notes	March 31, 2022		December 31, 2021		March 31, 2021	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 82,116,368	16	\$ 80,837,880	16	\$ 78,943,938	16
1110	Financial assets at fair value through profit or loss - current	6(2)	9,844,748	2	10,394,193	2	12,057,227	3
1136	Financial assets at amortized cost - current	6(3)	14,925,907	3	15,300,236	3	6,949,229	1
1150	Notes receivable, net	6(4), 8 and 12	1,677,246	-	1,551,178	-	1,074,121	-
1160	Notes receivable - related parties	7	262	-	262	-	286	-
1170	Accounts receivable, net	6(4) and 12	17,557,170	3	17,942,536	3	16,013,691	3
1180	Accounts receivable - related parties	7	1,217,996	-	1,174,616	-	1,156,480	-
1200	Other receivables	6(5) and 12	5,637,061	1	5,069,711	1	4,505,504	1
1220	Current income tax assets	6(33)	138,444	-	140,970	-	156,672	-
130X	Inventories	6(6)	43,370,409	8	46,607,301	9	38,742,006	8
1410	Prepayments		4,749,400	1	4,806,485	1	4,440,918	1
1460	Non-current assets held for sale, net	6(7)	-	-	4,371	-	19,943	-
1470	Other current assets	6(1) and 8	3,361,609	1	3,740,610	1	3,861,078	1
11XX	Total current assets		<u>184,596,620</u>	<u>35</u>	<u>187,570,349</u>	<u>36</u>	<u>167,921,093</u>	<u>34</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	8,110,817	2	6,687,077	1	5,043,173	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(8) and 8	4,352,703	1	5,046,544	1	6,734,684	1
1535	Financial assets at amortized cost - non-current	6(3)	20,918,793	4	17,477,582	4	22,482,766	4
1550	Investments accounted for under equity method	6(9) and 8	34,031,577	7	33,830,329	7	34,122,082	7
1600	Property, plant and equipment	6(10)(15), 7 and 8	124,042,415	24	122,583,124	24	124,944,616	25
1755	Right-of-use assets	6(11)	92,067,371	18	89,056,226	17	85,235,687	17
1760	Investment property, net	6(10)(13)(15) and 8	18,246,720	3	17,762,512	4	17,725,330	4
1780	Intangible assets	6(14) and 7	17,102,322	3	17,179,317	3	18,200,314	4
1840	Deferred income tax assets	6(33)	6,639,770	1	6,373,372	1	6,493,106	1
1915	Prepayments for equipment	7	1,404,902	-	1,396,313	-	924,639	-
1920	Guarantee deposits paid	8	3,626,445	1	3,604,241	1	3,553,435	1
1990	Other non-current assets	6(1)(21), 7 and 8	5,562,352	1	5,472,644	1	5,697,585	1
15XX	Total non-current assets		<u>336,106,187</u>	<u>65</u>	<u>326,469,281</u>	<u>64</u>	<u>331,157,417</u>	<u>66</u>
1XXX	Total assets		<u>\$ 520,702,807</u>	<u>100</u>	<u>\$ 514,039,630</u>	<u>100</u>	<u>\$ 499,078,510</u>	<u>100</u>

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of March 31, 2022 and 2021 are reviewed, not audited)

Liabilities and Equity	Notes	March 31, 2022		December 31, 2021		March 31, 2021		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(16) and 8	\$ 31,687,572	6	\$ 24,530,062	5	\$ 28,732,147	6
2110	Short-term notes and bills payable	6(17) and 8	9,949,245	2	11,178,763	2	19,948,987	4
2120	Financial liabilities at fair value through profit or loss - current	6(2)	3,180	-	4,093	-	3,391	-
2130	Contract liabilities - current	6(26)	10,970,868	2	19,221,275	4	9,971,483	2
2150	Notes payable		855,459	-	1,965,111	-	1,557,168	-
2160	Notes payable - related parties	7	4,292	-	59,024	-	12,165	-
2170	Accounts payable		34,703,731	7	38,765,523	7	32,617,986	6
2180	Accounts payable - related parties	7	625,713	-	611,731	-	615,196	-
2200	Other payables	6(18)	48,275,289	9	51,780,717	10	45,784,136	9
2230	Current income tax liabilities	6(33)	4,261,081	1	3,129,453	1	4,345,295	1
2280	Lease liabilities - current		13,301,340	3	14,164,656	3	12,868,544	3
2310	Advance receipts		569,546	-	621,700	-	524,361	-
2320	Long-term liabilities, current portion	6(19)(20) and 8	5,859,770	1	5,777,065	1	1,725,179	-
2399	Other current liabilities		4,176,774	1	4,353,084	1	4,059,626	1
21XX	Total current liabilities		<u>165,243,860</u>	<u>32</u>	<u>176,162,257</u>	<u>34</u>	<u>162,765,664</u>	<u>32</u>
Non-current liabilities								
2527	Contract liabilities - non-current	6(26)	608,840	-	549,019	-	466,665	-
2530	Corporate bonds payable	6(19)	47,050,000	9	47,050,000	9	42,100,000	9
2540	Long-term borrowings	6(20) and 8	15,098,777	3	13,306,228	3	10,747,005	2
2570	Deferred income tax liabilities	6(33)	14,698,208	3	14,218,609	3	14,124,016	3
2580	Lease liabilities - non-current		69,410,361	13	65,583,194	13	64,602,461	13
2640	Net defined benefit liabilities - non-current	6(21)	7,019,761	1	7,351,787	1	8,379,441	2
2645	Guarantee deposits received		6,792,411	1	6,555,269	1	6,515,931	1
2670	Other non-current liabilities		2,319,684	1	2,269,522	1	1,848,302	-
25XX	Total non-current liabilities		<u>162,998,042</u>	<u>31</u>	<u>156,883,628</u>	<u>31</u>	<u>148,783,821</u>	<u>30</u>
2XXX	Total liabilities		<u>328,241,902</u>	<u>63</u>	<u>333,045,885</u>	<u>65</u>	<u>311,549,485</u>	<u>62</u>
Equity attributable to owners of parent								
Share capital								
3110	Common stock	6(22)	56,820,154	11	56,820,154	11	56,820,154	11
Capital reserves								
3200	Capital surplus	6(23)(35)	2,827,008	-	2,834,168	1	3,351,563	1
Retained earnings								
3310	Legal reserve	6(8)(24)	26,375,315	5	26,375,315	5	24,218,283	5
3320	Special reserve		8,201,965	2	8,201,965	2	7,099,301	2
3350	Unappropriated retained earnings		36,745,517	7	32,449,568	6	36,132,504	7
Other equity interest								
3400	Other equity interest	6(25)	(6,683,451)	(1)	(10,094,971)	(2)	(8,126,080)	(2)
31XX	Equity attributable to owners of the parent		<u>124,286,508</u>	<u>24</u>	<u>116,586,199</u>	<u>23</u>	<u>119,495,725</u>	<u>24</u>
36XX	Non-controlling interest	4(3) and 6(35)	68,174,397	13	64,407,546	12	68,033,300	14
3XXX	Total equity		<u>192,460,905</u>	<u>37</u>	<u>180,993,745</u>	<u>35</u>	<u>187,529,025</u>	<u>38</u>
Contingent Liabilities and Commitments								
3X2X	Total liabilities and equity		<u>\$ 520,702,807</u>	<u>100</u>	<u>\$ 514,039,630</u>	<u>100</u>	<u>\$ 499,078,510</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)
(Reviewed, not audited)

Items	Notes	For the three-month periods ended March 31			
		2022		2021	
		AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(12)(13)(26) and 7	\$ 124,204,308	100	\$ 115,462,004	100
5000 Operating costs	6(6)(11)(14)(21)(31)(32) and 7	(83,672,518)	(68)	(76,322,069)	(66)
5900 Net operating margin		40,531,790	32	39,139,935	34
Operating expenses	6(11)(13)(14)(21)) (31)(32), 7 and 12				
6100 Selling expenses		(26,861,853)	(22)	(25,788,948)	(23)
6200 General and administrative expenses		(5,523,949)	(4)	(5,646,734)	(5)
6300 Research and development expenses		(203,367)	-	(246,202)	-
6450 Expected credit gains (losses)		13,701	-	32,139	-
6000 Total operating expenses		(32,575,468)	(26)	(31,714,023)	(28)
6900 Operating profit		7,956,322	6	7,425,912	6
Non-operating income and expenses					
7100 Interest income	6(3)(8)(27) and 7	434,738	-	503,651	-
7010 Other income	6(8)(11)(12)(13)(28)	802,821	1	856,035	1
7020 Other gains and losses	6(2)(7)(8)(11)(14) (15)(29) and 12	(304,505)	-	178,361	-
7050 Finance costs	6(10)(11)(30)	(530,847)	-	(529,072)	-
7060 Share of profit of associates and joint ventures accounted for under equity method	6(9)	179,342	-	1,071,069	1
7000 Total non-operating income and expenses		581,549	1	2,080,044	2
7900 Profit before income tax		8,537,871	7	9,505,956	8
7950 Income tax expense	6(33)	(2,095,144)	(2)	(1,707,448)	(1)
8200 Net income		\$ 6,442,727	5	\$ 7,798,508	7

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)
(Reviewed, not audited)

Items	Notes	For the three-month periods ended March 31				
		2022		2021		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)						
Components of other comprehensive income (loss) that will not be reclassified to profit or loss						
8316	Unrealized (loss) gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(8)	(\$ 98,927)	-	\$ 438,326	1
8320	Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss		(85,331)	-	100,222	-
8349	Income tax related to components of other comprehensive loss that will not be reclassified to profit or loss	6(33)	(1,358)	-	(14,840)	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361	Financial statements translation differences of foreign operations		4,747,537	4	(520,812)	(1)
8367	Unrealized loss on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(8)	(49,312)	-	(13,112)	-
8370	Share of other comprehensive loss of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss		(103,588)	-	(110,462)	-
8300	Total other comprehensive income (loss) for the period		<u>\$ 4,409,021</u>	<u>4</u>	<u>(\$ 120,678)</u>	<u>-</u>
8500	Total comprehensive income for the period		<u>\$ 10,851,748</u>	<u>9</u>	<u>\$ 7,677,830</u>	<u>7</u>
Profit attributable to:						
8610	Owners of the parent		\$ 4,233,600	3	\$ 5,404,508	5
8620	Non-controlling interest		2,209,127	2	2,394,000	2
	Net income		<u>\$ 6,442,727</u>	<u>5</u>	<u>\$ 7,798,508</u>	<u>7</u>
Comprehensive income attributable to:						
8710	Owners of the parent		\$ 7,707,469	6	\$ 5,364,607	5
8720	Non-controlling interest		3,144,279	3	2,313,223	2
	Total comprehensive income		<u>\$ 10,851,748</u>	<u>9</u>	<u>\$ 7,677,830</u>	<u>7</u>
Earnings per share (in dollars) 6(34)						
9750	Basic		<u>\$ 0.75</u>		<u>\$ 0.95</u>	
9850	Diluted		<u>\$ 0.74</u>		<u>\$ 0.95</u>	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(Reviewed, not audited)

Equity attributable to owners of the parent										
Notes	Retained Earnings					Other Equity Interest		Total	Non-controlling interest	Total equity
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income			
For the three-month period ended March 31, 2021										
	\$ 56,820,154	\$ 3,664,464	\$ 24,218,283	\$ 7,099,301	\$ 30,740,022	(\$ 9,111,230)	\$ 1,013,025	\$ 114,444,019	\$ 66,154,574	\$ 180,598,593
	-	-	-	-	5,404,508	-	-	5,404,508	2,394,000	7,798,508
Other comprehensive income (loss) 6(25)	-	-	-	-	-	(325,034)	285,133	(39,901)	(80,777)	(120,678)
Total comprehensive income (loss)	-	-	-	-	5,404,508	(325,034)	285,133	5,364,607	2,313,223	7,677,830
Adjustment for change in capital reserve of investee companies 6(23)	-	(2)	-	-	-	-	-	(2)	-	(2)
Difference between the acquisition or disposal price and carrying amounts of subsidiaries 6(23)(35)	-	(312,571)	-	-	-	-	-	(312,571)	(437,902)	(750,473)
Payments of unpaid cash dividends from previous year transferred to capital reserve 6(23)	-	(328)	-	-	-	-	-	(328)	-	(328)
Disposal of financial assets at fair value through other comprehensive income - equity instrument 6(8)	-	-	-	-	(12,026)	-	12,026	-	-	-
Change in non-controlling interest	-	-	-	-	-	-	-	-	3,405	3,405
Balance at March 31, 2021	<u>\$ 56,820,154</u>	<u>\$ 3,351,563</u>	<u>\$ 24,218,283</u>	<u>\$ 7,099,301</u>	<u>\$ 36,132,504</u>	<u>(\$ 9,436,264)</u>	<u>\$ 1,310,184</u>	<u>\$ 119,495,725</u>	<u>\$ 68,033,300</u>	<u>\$ 187,529,025</u>
For the three-month period ended March 31, 2022										
	\$ 56,820,154	\$ 2,834,168	\$ 26,375,315	\$ 8,201,965	\$ 32,449,568	(\$ 11,347,334)	\$ 1,252,363	\$ 116,586,199	\$ 64,407,546	\$ 180,993,745
	-	-	-	-	4,233,600	-	-	4,233,600	2,209,127	6,442,727
Other comprehensive income (loss) 6(25)	-	-	-	-	-	3,860,815	(386,946)	3,473,869	935,152	4,409,021
Total comprehensive income (loss)	-	-	-	-	4,233,600	3,860,815	(386,946)	7,707,469	3,144,279	10,851,748
Difference between the acquisition or disposal price and carrying amounts of subsidiaries 6(23)(35)	-	(7,323)	-	-	-	-	-	(7,323)	(13,088)	(20,411)
Adjustment of capital reserve due to change in interests in associates 6(23)	-	313	-	-	-	-	-	313	-	313
Payments of unpaid cash dividends from previous year transferred to capital reserve 6(23)	-	(150)	-	-	-	-	-	(150)	-	(150)
Disposal of financial assets at fair value through other comprehensive income - equity instrument 8	-	-	-	-	62,349	-	(62,349)	-	-	-
Change in non-controlling interest	-	-	-	-	-	-	-	-	635,660	635,660
Balance at March 31, 2022	<u>\$ 56,820,154</u>	<u>\$ 2,827,008</u>	<u>\$ 26,375,315</u>	<u>\$ 8,201,965</u>	<u>\$ 36,745,517</u>	<u>(\$ 7,486,519)</u>	<u>\$ 803,068</u>	<u>\$ 124,286,508</u>	<u>\$ 68,174,397</u>	<u>\$ 192,460,905</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

(Reviewed, not audited)

	Notes	For the three-month periods ended March 31,	
		2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 8,537,871	\$ 9,505,956
Adjustments			
Adjustments to reconcile profit (loss)			
Loss (gain) on financial assets and liabilities at fair value through profit or loss	6(2)(29)	51,946 (417,663)
Expected credit (gain) loss	12	(13,701)	32,139
Reversal of allowance for inventory market price decline	6(6)	(86,962)	(19,849)
Gain on disposal of non-current assets held for sale	6(7)(29)	(4,720)	-
Gain on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(8)(29)	(3,727)	-
Share of profit of associates and joint ventures accounted for under equity method	6(9)	(179,342)	(1,071,069)
Depreciation on property, plant and equipment	6(10)	4,506,397	4,583,214
Loss (gain) on disposal of property, plant and equipment	6(29)	25,756 (4,412)
Depreciation on right-of-use assets	6(11)	3,389,824	3,418,409
Rental concessions income	6(11)(28)	(35,497)	(17,607)
Gain from lease modification	6(11)(29)	(45,006)	(53,142)
Depreciation on investment property	6(13)	72,178	83,044
Gain on disposal of investment property	6(29)	- (214)
Loss on disposal of intangible assets	6(29)	-	44
Amortization	6(14)	229,004	225,084
Gain on reversal of impairment loss on non-financial assets	6(15)(29)	(52)	(5)
Interest income	6(27)	(434,738)	(503,651)
Dividend income	6(28)	(10,125)	(2,475)
Finance costs	6(30)	530,847	529,072
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(430,958)	(863,660)
Notes receivable		(125,455)	104,900
Accounts receivable		392,081 (646,405)
Accounts receivable - related parties		(43,380)	(204,936)
Other receivables		(203,306)	(565,010)
Inventories		3,514,785	387,111
Prepayments		57,085 (457,037)
Other current assets		321,774 (222,496)
Changes in operating liabilities			
Contract liabilities - current		(8,250,407)	(6,297,875)
Notes payable		(1,109,652)	453,878
Notes payable - related parties		(54,732)	(10,420)
Accounts payable		(4,061,792)	(3,317,395)
Accounts payable - related parties		13,982	76,972
Other payables		(2,864,830)	(2,331,119)
Advance receipts		(52,154)	36,399
Other current liabilities		(176,310)	(318,279)
Contract liabilities - non-current		59,821 (111,674)
Net defined benefit liabilities - non-current		(332,026)	(162,444)
Cash inflow generated from operations		3,184,479	1,837,385
Interest received		67,492	300,814
Dividends received		10,125	2,475
Interest paid		(433,816)	(253,717)
Income tax paid		(749,147)	(595,917)
Net cash flows from operating activities		<u>2,079,133</u>	<u>1,291,040</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)
(Reviewed, not audited)

	Notes	For the three-month periods ended March 31,	
		2022	2021
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortized cost - current		(\$ 1,588,538)	(\$ 1,969,604)
Repayment of principal at maturity from financial assets at amortized cost - current		2,506,437	1,753,099
(Increase) decrease in other receivables - related parties		(5,700)	2,799
Proceeds from disposal of non-current assets held for sale	6(7)	9,359	-
Decrease in other current assets		57,227	13,298
Acquisition of financial assets at fair value through other comprehensive income - non-current		(57,681)	(2,044,131)
Proceeds from financial assets at fair value through other comprehensive income - non-current	6(8)	650,878	113,487
Acquisition of financial assets at amortized cost - non-current		(2,799,295)	(1,644,482)
Acquisition of investments accounted for under equity method		(59,657)	(54,056)
Cash paid for acquisition of property, plant and equipment	6(36)	(4,916,313)	(3,685,335)
Interest paid for acquisition of property, plant and equipment	6(10)(30)(36)	(4,791)	(1,220)
Proceeds from disposal of property, plant and equipment		47,195	102,085
Proceeds from disposal of right-of-use assets		-	55,949
Cash paid for acquisition of investment property	6(36)	(67,765)	(947)
Interest paid for acquisition of investment property	6(10)(30)(36)	(419)	-
Proceeds from disposal of investment property		-	1,323
Increase in intangible assets	6(14)	(44,995)	(35,097)
Increase in prepayments for equipment		(458,354)	(443,767)
Increase in guarantee deposits paid		(22,204)	(100,218)
Increase in other non-current assets		(84,008)	(189,328)
Net cash flows used in investing activities		(6,838,624)	(8,126,145)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(37)	7,157,510	6,367,376
(Decrease) increase in short-term notes and bills payable	6(37)	(1,229,518)	5,076,090
Increase in long-term borrowings	6(37)	8,362,975	10,889,316
Decrease in long-term borrowings	6(37)	(6,515,077)	(15,309,786)
Payments of lease liabilities	6(37)	(3,156,225)	(2,995,213)
Increase in guarantee deposit received	6(37)	237,142	406,093
Increase in other non-current liabilities		50,162	50,486
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	(150)	(328)
Cash paid for transaction with non-controlling interests	6(35)	(20,411)	(750,473)
Change in non-controlling interests		635,660	3,405
Net cash flows from financing activities		5,522,068	3,736,966
Effect of foreign exchange rate changes on cash and cash equivalents		515,911	63,292
Net increase (decrease) in cash and cash equivalents		1,278,488	(3,034,847)
Cash and cash equivalents at beginning of period	6(1)	80,837,880	81,978,785
Cash and cash equivalents at end of period	6(1)	\$ 82,116,368	\$ 78,943,938

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(Reviewed, not audited)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, refer to Note 4(3), ‘Basis of consolidation’.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 11, 2022.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC effective from 2022 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IFRS 3, ‘Reference to the conceptual framework’	January 1, 2022
Amendments to IAS 16, ‘Property, plant and equipment: proceeds before intended use’	January 1, 2022
Amendments to IAS 37, ‘Onerous contracts—cost of fulfilling a contract	January 1, 2022
Annual improvements to IFRS Standards 2018–2020	January 1, 2022

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by IASB
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9-comparative information’	January 1, 2023
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2023
Amendments to IAS 1, ‘Disclosure of accounting policies’	January 1, 2023
Amendments to IAS 8, ‘Definition of accounting estimates’	January 1, 2023
Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’	January 1, 2023

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2021, except for compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, ‘Interim financial reporting’ as endorsed by the FSC.
- B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2021.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2021.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2022	December 31, 2021	March 31, 2021	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, and tourism consultation, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2022	December 31, 2021	March 31, 2021	
Uni-President Enterprises Corp.	Uni-President Express Corp.	Distribution services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Entertainment Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	65.40	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2022	December 31, 2021	March 31, 2021	
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	50.58	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	47.01	47.01	47.01	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.22	(Note 2) (Note 3)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 3)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2022	December 31, 2021	March 31, 2021	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	72.14	72.11	71.35	(Note 2)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Professional investment	–	65.79	65.79	(Note 1) (Note 2) (Note 4)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	70.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 3)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2022	December 31, 2021	March 31, 2021	
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	-	-	-	(Note 1) (Note 2) (Note 3) (Note 6)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2022	December 31, 2021	March 31, 2021	
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2022	December 31, 2021	March 31, 2021	
President Chain Store Corp.	Capital Inventory Services Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Corp.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Century Quick Services Restaurant Corp.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2022	December 31, 2021	March 31, 2021	
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	Icash Payment Systems Ltd.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Connection Labs Ltd.	Other software and network related business	100.00	100.00	–	(Note 1) (Note 5)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 1) (Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2022	December 31, 2021	March 31, 2021	
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. and its subsidiaries	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of the non-significant subsidiaries as of and for the three-months periods ended March 31, 2022 and 2021 were not reviewed by the independent auditors.

(Note 2) Jointly owned by the Group.

(Note 3) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 4) Liquidated in 2022.

(Note 5) The Group acquired 100% equity interest in Connection Labs Ltd. which is engaged in software and network related business through President Chain Store Corp. and obtained control over the company in 2021. The equity transaction was completed and the consideration has been paid as of June 2021.

(Note 6) The percentage owned by the Group as of March 31, 2022, December 31, 2021 and March 31, 2021 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of March 31, 2022, December 31, 2021 and March 31, 2021, the non-controlling interest of the Group amounted to \$68,174,397, \$64,407,546 and \$68,033,300, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		March 31, 2022		March 31, 2021	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$24,978,770	54.20%	\$23,192,989	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,729,412	27.86%	16,718,954	27.89%

Name of subsidiary	Principal location of business	Non-controlling interest	
		March 31, 2021	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$25,694,841	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,796,034	28.65%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	President Chain Store Corp. (Consolidated)		
	March 31, 2022	December 31, 2021	March 31, 2021
Current assets	\$ 75,520,831	\$ 79,411,842	\$ 75,897,176
Non-current assets	138,604,598	135,092,193	132,195,332
Current liabilities	(81,835,056)	(88,598,018)	(78,118,580)
Non-current liabilities	(86,204,082)	(83,114,525)	(82,566,472)
Total net assets	<u>\$ 46,086,291</u>	<u>\$ 42,791,492</u>	<u>\$ 47,407,456</u>

<u>Statements of comprehensive income</u>	For the three-month periods ended March 31,	
	2022	2021
Revenue	<u>\$ 67,667,170</u>	<u>\$ 65,053,203</u>
Profit before income tax	\$ 3,251,052	\$ 3,402,180
Income tax expense	(693,580)	(430,363)
Net income	2,557,472	2,971,817
Other comprehensive income, net of tax	765,236	158,346
Total comprehensive income	<u>\$ 3,322,708</u>	<u>\$ 3,130,163</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 424,400</u>	<u>\$ 244,749</u>

<u>Statements of cash flows</u>	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Net cash provided by operating activities	\$ 5,386,162	\$ 6,743,805
Net cash used in investing activities	(3,395,771)	(2,596,626)
Net cash used in financing activities	(3,929,730)	(5,098,470)
Effect of exchange rates changes on cash and cash equivalents	796,945	(23,686)
Decrease in cash and cash equivalents	(1,142,394)	(974,977)
Cash and cash equivalents at beginning of period	<u>45,648,486</u>	<u>46,562,907</u>
Cash and cash equivalents at end of period	<u>\$ 44,506,092</u>	<u>\$ 45,587,930</u>

(b) Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holdings Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information for the three-month periods ended March 31, 2022 and 2021 of Uni-president Enterprises China Holdings Ltd. is not made public according to local laws and regulations, the Group does not disclose summarized financial information of the subsidiary due to restrictions of the local laws and regulations.

(4) Employee benefits

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes during the period. The detail information please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2021.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Cash:			
Cash on hand	\$ 2,051,282	\$ 1,735,399	\$ 1,934,268
Checking deposits and demand deposits	<u>21,617,660</u>	<u>21,897,882</u>	<u>21,778,524</u>
	<u>23,668,942</u>	<u>23,633,281</u>	<u>23,712,792</u>
Cash equivalents:			
Time deposits	51,952,770	51,666,880	47,390,482
Short-term financial instruments	<u>6,494,656</u>	<u>5,537,719</u>	<u>7,840,664</u>
	<u>58,447,426</u>	<u>57,204,599</u>	<u>55,231,146</u>
	<u>\$ 82,116,368</u>	<u>\$ 80,837,880</u>	<u>\$ 78,943,938</u>

- A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of March 31, 2022, December 31, 2021 and March 31, 2021 are described in Note 8, 'PLEDGED ASSETS'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Structured notes	\$ 6,320,989	\$ 7,403,273	\$ 7,838,353
Beneficiary certificates	2,565,484	1,764,388	3,030,357
Listed and emerging stocks	377,980	685,296	648,009
Unlisted and unemerging stocks	459,063	443,908	277,123
Forward foreign exchange contracts	<u>37,856</u>	<u>2,149</u>	<u>24,092</u>
	<u>9,761,372</u>	<u>10,299,014</u>	<u>11,817,934</u>
Valuation adjustment	<u>83,376</u>	<u>95,179</u>	<u>239,293</u>
	<u>\$ 9,844,748</u>	<u>\$ 10,394,193</u>	<u>\$ 12,057,227</u>

Assets	March 31, 2022	December 31, 2021	March 31, 2021
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 4,346,718	\$ 4,285,534	\$ 3,431,240
Unlisted and unemerging stocks	1,487,894	1,470,153	1,126,665
Structured notes	1,354,498	-	-
	7,189,110	5,755,687	4,557,905
Valuation adjustment	921,707	931,390	485,268
	<u>\$ 8,110,817</u>	<u>\$ 6,687,077</u>	<u>\$ 5,043,173</u>
Liabilities	March 31, 2022	December 31, 2021	March 31, 2021
Current items:			
Financial liabilities mandatorily measured at fair value through profit or loss			
Forward foreign exchange contracts	<u>\$ 3,180</u>	<u>\$ 4,093</u>	<u>\$ 3,391</u>

- A. All structured notes contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized net (loss) gain on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to (\$51,946) and \$417,663 for the three-month periods ended March 31, 2022 and 2021 (listed as “Other gains and losses”), respectively.
- C. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

	March 31, 2022	
	Contract Amount (in thousands)	Contract Period
Current items:		
Forward foreign exchange buying contract	USD 49,927	11. 2021~9. 2022
Forward foreign exchange selling contract	USD 13,890	1. 2022~6. 2022
	December 31, 2021	
	Contract Amount (in thousands)	Contract Period
Current items:		
Forward foreign exchange buying contract	USD 44,203	7. 2021~6. 2022
Forward foreign exchange selling contract	USD 11,579	11. 2021~3. 2022

	March 31, 2021	
	Contract Amount (in thousands)	Contract Period
Current items:		
Forward foreign exchange buying contract	USD 36,104	10. 2020~9. 2021
Forward foreign exchange selling contract	USD 7,033	12. 2020~6. 2021

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- D. The Group has no financial assets at fair value through profit or loss pledged to others as of March 31, 2022, December 31, 2021 and March 31, 2021.
- E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(3) Financial assets at amortized cost

Items	March 31, 2022	December 31, 2021	March 31, 2021
Current items:			
Time deposits with a maturity of over three months	\$ 9,282,429	\$ 9,627,077	\$ 4,432,523
Financial bonds	4,439,331	4,435,143	1,426,750
Negotiable certificates of deposits	858,750	830,400	-
Bonds with repurchase agreement	345,397	407,616	409,336
Structured deposits	-	-	680,620
	<u>\$ 14,925,907</u>	<u>\$ 15,300,236</u>	<u>\$ 6,949,229</u>
Non-current items:			
Time deposits with a maturity of over one year	\$ 20,633,516	\$ 17,201,723	\$ 20,771,636
Financial bonds	285,277	275,859	1,711,130
	<u>\$ 20,918,793</u>	<u>\$ 17,477,582</u>	<u>\$ 22,482,766</u>

- A. All structured deposits contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$302,316 and \$263,777 for the three-month periods ended March 31, 2022 and 2021, respectively.
- C. As of March 31, 2022, December 31, 2021 and March 31, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.

D. The Group has no financial assets at amortized cost pledged to others as of March 31, 2022, December 31, 2021 and March 31, 2021.

E. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposits are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(4) Notes and accounts receivable

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Notes receivable	\$ 1,692,580	\$ 1,567,125	\$ 1,087,414
Less: Allowance for uncollectible accounts	(15,334)	(15,947)	(13,293)
	<u>\$ 1,677,246</u>	<u>\$ 1,551,178</u>	<u>\$ 1,074,121</u>
Accounts receivable	\$ 17,955,048	\$ 18,353,090	\$ 16,453,926
Less: Allowance for uncollectible accounts	(397,878)	(410,554)	(440,235)
	<u>\$ 17,557,170</u>	<u>\$ 17,942,536</u>	<u>\$ 16,013,691</u>

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	<u>March 31, 2022</u>		<u>December 31, 2021</u>		<u>March 31, 2021</u>	
	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>
1 to 30 days	\$ 567,485	\$11,583,042	\$ 623,090	\$12,468,825	\$ 406,334	\$10,616,975
31 to 60 days	313,822	3,323,054	316,692	3,557,250	142,472	2,884,446
61 to 90 days	218,914	2,229,090	311,532	1,446,495	186,146	1,950,152
91 to 180 days	483,106	534,635	173,500	520,615	227,656	616,245
Over 181 days	<u>109,253</u>	<u>285,227</u>	<u>142,311</u>	<u>359,905</u>	<u>124,806</u>	<u>386,108</u>
	<u>\$1,692,580</u>	<u>\$17,955,048</u>	<u>\$ 1,567,125</u>	<u>\$18,353,090</u>	<u>\$1,087,414</u>	<u>\$16,453,926</u>

B. As of March 31, 2022, December 31, 2021 and March 31, 2021, accounts receivable and notes receivable were all from contracts with customers. As of January 1, 2021, the balance of receivables from contracts with customers amounted to \$17,964,716.

C. As of March 31, 2022, December 31, 2021 and March 31, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. Details of the Group's notes receivable pledged to others as collateral as of March 31, 2022, December 31, 2021 and March 31, 2021 are described in Note 8, 'PLEDGED ASSETS'.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Other receivables	\$ 3,951,216	\$ 3,747,910	\$ 3,391,021
Interest receivable	<u>1,738,264</u>	<u>1,371,018</u>	<u>1,170,703</u>
	5,689,480	5,118,928	4,561,724
Less: Allowance for uncollectible accounts	(<u>52,419</u>)	(<u>49,217</u>)	(<u>56,220</u>)
	<u>\$ 5,637,061</u>	<u>\$ 5,069,711</u>	<u>\$ 4,505,504</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Merchandise	\$ 19,109,243	\$ 20,483,425	\$ 16,907,283
Raw materials	9,497,723	9,841,686	8,797,441
Raw materials in transit	1,578,038	1,246,450	2,119,434
Supplies	2,301,565	2,297,700	1,946,210
Work in process	2,812,400	2,711,717	2,306,960
Finished goods	8,031,516	10,138,824	6,878,244
By-products	90	644	328
Land held for construction	744,069	696,480	472,794
Construction in progress - buildings	640	-	-
Buildings and land held for sale	40,172	4,336	18,556
Transportation equipment held for sale	<u>43,242</u>	<u>49,905</u>	<u>53,411</u>
	44,158,698	47,471,167	39,500,661
Less: Allowance for price decline of inventories	(<u>788,289</u>)	(<u>863,866</u>)	(<u>758,655</u>)
	<u>\$ 43,370,409</u>	<u>\$ 46,607,301</u>	<u>\$ 38,742,006</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Cost of goods sold	\$ 81,367,703	74,090,085
Reversal of allowance for inventory market price decline (Note)	(86,962)	(19,849)
Loss on discarding of inventory	510,314	550,639
Loss on physical inventory	86,770	85,714
Loss on production stoppages	514,368	531,752
Income from sale of scraps	(120,187)	(105,705)
Other operating costs	<u>1,400,512</u>	<u>1,189,433</u>
	<u>\$ 83,672,518</u>	<u>\$ 76,322,069</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to sell and discard certain inventories which were previously provided with allowance for price decline.

(7) Non-current assets held for sale, net

- A. In November 2021, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into a compensation agreement with the government for the conveyance of the land before January 2022. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2021. The abovementioned transaction was completed in March 2022. The proceeds from disposal of \$9,359 had been collected and the related gain on disposal of \$4,720 was recognized (listed as “Other gains and losses”).
- B. The subsidiary of the Group, Uni-President Enterprises (Kunshan) Food Technology Co., Ltd., entered into a land expropriation and compensation on plant facilities decommissioning agreement (the ‘Compensation Agreement’) with Housing Acquisition Implementation Center of Kunshan Development Zone, whereby both parties agreed that the decommissioning of part of the plant facilities and building should be completed and the title of the land should be transferred before May 2021. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2020. The abovementioned transaction was completed in June 2021.
- C. The aforementioned details of the assets of disposal group classified as held for sale as of March 31, 2022, December 31, 2021 and March 31, 2021 are as follows:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Property, plant and equipment	\$ -	\$ -	\$ 9,575
Right-of-use assets	-	4,371	10,368
	<u>\$ -</u>	<u>\$ 4,371</u>	<u>\$ 19,943</u>

(8) Financial assets at fair value through other comprehensive income - non-current

<u>Items</u>	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Equity instruments			
Listed stocks	\$ 2,745,291	\$ 3,185,027	\$ 3,694,094
Unlisted and unemerging stocks	<u>1,124,244</u>	<u>1,115,764</u>	<u>1,123,537</u>
	3,869,535	4,300,791	4,817,631
Valuation adjustment	(<u>230,296</u>)	(<u>128,500</u>)	<u>313,983</u>
	<u>3,639,239</u>	<u>4,172,291</u>	<u>5,131,614</u>
Debt instruments			
Beneficiary certificates	747,599	858,551	1,710,948
Valuation adjustment	(<u>34,135</u>)	<u>15,702</u>	(<u>107,878</u>)
	<u>713,464</u>	<u>874,253</u>	<u>1,603,070</u>
	<u>\$ 4,352,703</u>	<u>\$ 5,046,544</u>	<u>\$ 6,734,684</u>

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was approximately its book value as at March 31, 2022, December 31, 2021 and March 31, 2021.

- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$506,809 and \$113,487 for the three-month periods ended March 31, 2022 and 2021, respectively. This resulted in cumulative gain (loss) on disposal amounting to \$88,284 and (\$19,571), which was reclassified from other equity to retained earnings for the three-month periods ended March 31, 2022 and 2021, respectively, and the Company reclassified \$62,349 and (\$ 12,026) to retained earnings based on shareholdings of the Company, respectively.
- C. The Group disposed financial assets at fair value through other comprehensive income – debt instrument in the amount of \$144,069 and \$— for the three-month periods ended March 31, 2022 and 2021, respectively. This resulted in cumulative gain on disposal amounting to \$3,727 and \$—, which was reclassified from other equity to income (listed as “Other gains and losses”) for the three-month periods ended March 31, 2022 and 2021, respectively.
- D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive (loss) gain	(\$ 98,927)	\$ 438,326
Dividend income recognized in profit or loss	<u>\$ 358</u>	<u>\$ 2,475</u>
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive loss	(\$ 49,312)	(\$ 13,112)
Interest income recognized in profit or loss	<u>\$ 17,771</u>	<u>\$ 19,749</u>

- E. As of March 31, 2022, December 31, 2021 and March 31, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- F. Details of the Group’s financial assets at fair value through other comprehensive income pledged to others as collateral as of March 31, 2022, December 31, 2021 and March 31, 2021 are described in Note 8, ‘PLEDGED ASSETS’.
- G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), ‘Financial instruments’.

(9) Investments accounted for under equity method

<u>Company name</u>	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Associates:			
President Securities Corp. (Note 2)	\$ 10,794,845	\$ 10,848,267	\$ 10,424,138
Presicarre Corp.	6,111,340	6,257,860	7,111,764
Prince Housing and Development Corp. (Note 1)(Note 2)	3,319,815	3,224,454	3,057,886
TTET Union Corp. (Note 2)	2,966,913	2,745,688	2,830,533
Kuang Chuan Dairy Co., Ltd. (Note 2)	2,841,249	2,877,636	2,800,932
Yantai North Andre Juice Co., Ltd. (Note 1)	1,719,934	1,680,710	1,628,494
Weilih Food Industrial Co., Ltd. (Note 2)	1,511,458	1,443,466	1,510,206
Grand Bills Finance Corp. (Note 1)	1,378,640	1,510,321	1,504,543
Others (individually less than 2%) (Note 1)(Note 2)	<u>1,320,656</u>	<u>1,284,842</u>	<u>1,301,605</u>
	<u>31,964,850</u>	<u>31,873,244</u>	<u>32,170,101</u>
Joint ventures:			
China F&B Venture Investments	833,984	784,663	737,541
Wuhan Zijiang President Enterprise Co., Ltd.	661,143	628,730	637,297
Others (individually less than 2%)	<u>571,600</u>	<u>543,692</u>	<u>577,143</u>
	<u>2,066,727</u>	<u>1,957,085</u>	<u>1,951,981</u>
	<u>\$ 34,031,577</u>	<u>\$ 33,830,329</u>	<u>\$ 34,122,082</u>

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of these investees, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No. 10 B18~B20, these indicate that the Group has no current ability to direct the relevant activities.

A. Associates

(a) As of March 31, 2022, December 31, 2021 and March 31, 2021, the carrying amount of the Group's individually immaterial associates amounted to \$31,964,850, \$31,873,244 and \$32,170,101, respectively. The Group's share of the operating results are summarized below:

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Profit for the period from continuing operations	\$ 160,799	\$ 1,056,848
Other comprehensive loss, net of tax	(188,919)	(10,240)
Total comprehensive (loss) income	<u>(\$ 28,120)</u>	<u>\$ 1,046,608</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
TTET Union Corp.	\$ 11,471,377	\$ 11,795,568	\$ 11,305,193
President Securities Corp.	11,626,639	11,700,459	10,482,430
Prince Housing and Development Corp.	2,854,066	2,819,591	2,236,974
Synergy ScienTech Corp.	<u>694,418</u>	<u>799,853</u>	<u>1,165,846</u>
	<u>\$ 26,646,500</u>	<u>\$ 27,115,471</u>	<u>\$ 25,190,443</u>

B. Joint venture

As of March 31, 2022, December 31, 2021 and March 31, 2021, the carrying amount of the Group's individually immaterial joint ventures amounted to \$2,066,727, \$1,957,085 and \$1,951,981, respectively. The Group's share of the operating results are summarized below:

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Profit from continuing operations	\$ 18,543	\$ 14,221
Other comprehensive income, net of tax	-	-
Total comprehensive income	<u>\$ 18,543</u>	<u>\$ 14,221</u>

C. For more information on investments accounted for under equity method pledged as collateral as of March 31, 2022, December 31, 2021 and March 31, 2021, please refer to Note 8, 'PLEDGED ASSETS'.

D. For the three-month periods ended March 31, 2022 and 2021, the share of profit of associates and joint ventures accounted for under equity method was \$179,342 and \$1,071,069, respectively.

E. PresiCarre Corp. experienced a fire accident in March 2022. The Group recognized its share of profit and loss of associates and joint ventures accounted for using equity method, which includes the estimated fire losses. Because the company has not yet been able to determine the amount of insurance claims, the Group will recognize its share of profit and loss in associates and joint ventures accounted for using equity method once the insurance claims is determined to be receivable.

(10) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2022</u>										
Cost	\$ 16,624,830	\$ 76,264,018	\$106,119,003	\$ 1,100,770	\$ 8,307,683	\$ 22,131,739	\$ 71,042,532	\$ 7,752,528	\$ 3,391,264	\$312,734,367
Accumulated depreciation	-	(33,528,486)	(80,717,759)	(932,575)	(5,765,602)	(14,283,448)	(51,565,070)	(3,008,700)	-	(189,801,640)
Accumulated impairment	(3,932)	(130,016)	(84,308)	(30,484)	(21)	(2,006)	(98,790)	(46)	-	(349,603)
	<u>\$ 16,620,898</u>	<u>\$ 42,605,516</u>	<u>\$ 25,316,936</u>	<u>\$ 137,711</u>	<u>\$ 2,542,060</u>	<u>\$ 7,846,285</u>	<u>\$ 19,378,672</u>	<u>\$ 4,743,782</u>	<u>\$ 3,391,264</u>	<u>\$122,583,124</u>
<u>For the three-month period ended March 31, 2022</u>										
At January 1	\$ 16,620,898	\$ 42,605,516	\$ 25,316,936	\$ 137,711	\$ 2,542,060	\$ 7,846,285	\$ 19,378,672	\$ 4,743,782	\$ 3,391,264	\$122,583,124
Additions	671,834	2,862	40,077	-	17,975	850,472	1,295,445	373,588	931,222	4,183,475
Depreciation charge	-	(673,456)	(1,354,844)	(6,591)	(150,297)	(561,923)	(1,474,129)	(285,157)	-	(4,506,397)
Disposals										
Cost	-	(4,644)	(190,598)	-	(52,423)	(300,732)	(894,591)	(735)	-	(1,443,723)
Accumulated depreciation	-	3,106	184,450	-	48,388	271,767	862,266	715	-	1,370,692
Accumulated impairment	-	-	70	-	-	-	10	-	-	80
Reversal (provision) of impairment loss	-	77	(111)	-	-	-	-	-	-	(34)
Reclassification (Note)	122,437	32,593	590,127	-	87,730	50,937	178,973	(162,132)	(883,550)	17,115
Net currency exchange differences	5,584	963,234	623,293	4,914	4,148	17,134	164,830	953	53,993	1,838,083
At March 31	<u>\$ 17,420,753</u>	<u>\$ 42,929,288</u>	<u>\$ 25,209,400</u>	<u>\$ 136,034</u>	<u>\$ 2,497,581</u>	<u>\$ 8,173,940</u>	<u>\$ 19,511,476</u>	<u>\$ 4,671,014</u>	<u>\$ 3,492,929</u>	<u>\$124,042,415</u>
<u>March 31, 2022</u>										
Cost	\$ 17,424,685	\$ 77,927,036	\$108,687,132	\$ 1,141,245	\$ 8,376,257	\$ 22,785,882	\$ 72,523,423	\$ 7,767,549	\$ 3,492,929	\$320,126,138
Accumulated depreciation	-	(34,863,913)	(83,390,553)	(973,606)	(5,878,654)	(14,610,030)	(52,912,786)	(3,096,489)	-	(195,726,031)
Accumulated impairment	(3,932)	(133,835)	(87,179)	(31,605)	(22)	(1,912)	(99,161)	(46)	-	(357,692)
	<u>\$ 17,420,753</u>	<u>\$ 42,929,288</u>	<u>\$ 25,209,400</u>	<u>\$ 136,034</u>	<u>\$ 2,497,581</u>	<u>\$ 8,173,940</u>	<u>\$ 19,511,476</u>	<u>\$ 4,671,014</u>	<u>\$ 3,492,929</u>	<u>\$124,042,415</u>

(Note) For more information regarding the reclassification of property, plant and equipment, please refer to Note 6(36), 'Supplemental cash flow information'.

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2021</u>										
Cost	\$ 16,584,890	\$ 75,355,051	\$ 106,671,794	\$ 1,108,327	\$ 7,844,364	\$ 20,624,920	\$ 69,190,813	\$ 7,189,986	\$ 3,326,840	\$307,896,985
Accumulated depreciation	-	(31,045,335)	(77,398,774)	(909,322)	(5,458,507)	(13,291,765)	(49,621,547)	(2,823,818)	-	(180,549,068)
Accumulated impairment	(16,366)	(133,437)	(88,359)	(30,544)	(21)	(2,779)	(99,173)	-	-	(370,679)
	<u>\$ 16,568,524</u>	<u>\$ 44,176,279</u>	<u>\$ 29,184,661</u>	<u>\$ 168,461</u>	<u>\$ 2,385,836</u>	<u>\$ 7,330,376</u>	<u>\$ 19,470,093</u>	<u>\$ 4,366,168</u>	<u>\$ 3,326,840</u>	<u>\$126,977,238</u>
<u>For the three-month period ended March 31, 2021</u>										
At January 1	\$ 16,568,524	\$ 44,176,279	\$ 29,184,661	\$ 168,461	\$ 2,385,836	\$ 7,330,376	\$ 19,470,093	\$ 4,366,168	\$ 3,326,840	\$126,977,238
Additions	-	12,621	58,340	-	46,507	566,623	1,090,801	293,105	614,285	2,682,282
Depreciation charge	-	(678,237)	(1,419,104)	(6,692)	(138,618)	(550,171)	(1,522,447)	(267,945)	-	(4,583,214)
Disposals										
Cost	-	(18,613)	(376,979)	-	(39,375)	(229,544)	(792,385)	-	-	(1,456,896)
Accumulated depreciation	-	15,060	333,044	-	35,609	203,892	771,581	-	-	1,359,186
Accumulated impairment	-	-	-	-	-	-	37	-	-	37
Reversal (provision) of impairment loss	-	77	(106)	-	-	-	-	-	-	(29)
Reclassification (Note)	-	376,758	289,096	-	67,153	46,132	266,468	(109,338)	(807,360)	128,909
Net currency exchange differences	(6,152)	(71,859)	(43,209)	(302)	(266)	(9,384)	(29,012)	(78)	(2,635)	(162,897)
At March 31	<u>\$ 16,562,372</u>	<u>\$ 43,812,086</u>	<u>\$ 28,025,743</u>	<u>\$ 161,467</u>	<u>\$ 2,356,846</u>	<u>\$ 7,357,924</u>	<u>\$ 19,255,136</u>	<u>\$ 4,281,912</u>	<u>\$ 3,131,130</u>	<u>\$124,944,616</u>
<u>March 31, 2021</u>										
Cost	\$ 16,578,738	\$ 75,593,534	\$ 106,479,431	\$ 1,106,932	\$ 7,916,605	\$ 20,989,279	\$ 69,640,647	\$ 7,187,119	\$ 3,131,130	\$308,623,415
Accumulated depreciation	-	(31,647,692)	(78,366,075)	(914,983)	(5,559,738)	(13,628,664)	(50,286,336)	(2,905,207)	-	(183,308,695)
Accumulated impairment	(16,366)	(133,756)	(87,613)	(30,482)	(21)	(2,691)	(99,175)	-	-	(370,104)
	<u>\$ 16,562,372</u>	<u>\$ 43,812,086</u>	<u>\$ 28,025,743</u>	<u>\$ 161,467</u>	<u>\$ 2,356,846</u>	<u>\$ 7,357,924</u>	<u>\$ 19,255,136</u>	<u>\$ 4,281,912</u>	<u>\$ 3,131,130</u>	<u>\$124,944,616</u>

(Note) For more information regarding the reclassification of property, plant and equipment, please refer to Note 6(36), 'Supplemental cash flow information'.

- A. Amount of borrowing costs capitalized as part of certain property, plant and equipment and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended March 31,	
	2022	2021
Amount capitalized		
Property, plant and equipment	\$ 4,791	\$ 1,220
Investment property	419	-
	<u>\$ 5,210</u>	<u>\$ 1,220</u>
Interest rate range	<u>0.10%~4.05%</u>	<u>0.69%~3.42%</u>

- B. Impairment of property, plant and equipment is described in Note 6(15), 'Impairment on non-financial assets'.
- C. For more information regarding the Group's property, plant and equipment pledged to others as of March 31, 2022, December 31, 2021 and March 31, 2021, please refer to Note 8, 'PLEDGED ASSETS'.

(11) Leasing arrangements — lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Carrying amount		
	March 31, 2022	December 31, 2021	March 31, 2021
Land	\$ 14,186,611	\$ 13,800,710	\$ 11,988,286
Buildings	77,057,338	74,413,223	72,413,367
Other equipment	823,422	842,293	834,034
	<u>\$ 92,067,371</u>	<u>\$ 89,056,226</u>	<u>\$ 85,235,687</u>

	For the three-month periods ended March 31,	
	2022	2021
	Depreciation charge	Depreciation charge
Land	\$ 131,761	\$ 130,758
Buildings	3,187,873	3,213,693
Other equipment	70,190	73,958
	<u>\$ 3,389,824</u>	<u>\$ 3,418,409</u>

- C. For the three-month periods ended March 31, 2022 and 2021, the additions and revaluations to right-of-use assets were \$6,630,789 and \$4,509,354, respectively.
- D. The information on income and expense accounts relating to lease contracts is as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 254,707	\$ 275,760
Expense on short-term lease contracts	266,639	196,470
Expense on leases of low-value assets	39,115	38,636
Expense on variable lease payments	137,987	141,262
Gain on sublease of right-of-use assets	139,111	142,004
Gain from lease modification	45,006	53,142
Rental concessions income	35,497	17,607

E. For the three-month periods ended March 31, 2022 and 2021, the Group's total cash outflow for leases was \$3,854,673 and \$3,647,341, respectively.

F. The Group's leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of March 31, 2022, December 31, 2021 and March 31, 2021 was \$3,154,481, \$3,635,849 and \$3,087,167, respectively.

G. The Group has applied the practical expedient to "Covid-19-related rent concessions" and recognized the gain from changes in lease payments arising from the rent concessions amounting to \$35,497 and \$17,607 (listed as "Other income") for the three-month periods ended March 31, 2022 and 2021, respectively.

(12) Leasing arrangements – lessor

A. The Group leases various assets including investment property and other equipment. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Gain arising from operating lease agreements for the three-month periods ended March 31, 2022 and 2021 is as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Rental income (Note)	<u>\$ 754,744</u>	<u>\$ 747,904</u>
Rental income arising from variable lease payments (Note)	<u>\$ 600,650</u>	<u>\$ 627,013</u>

(Note) Listed as "Operating revenue" and "Other income".

C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Within 1 year	\$ 3,014,465	\$ 2,984,699	\$ 3,208,400
1~2 years	1,585,041	1,732,833	1,934,890
2~3 years	877,766	922,172	1,033,785
3~4 years	569,409	592,122	602,511
4~5 years	516,361	531,843	556,986
Over 5 years	<u>3,989,997</u>	<u>4,231,813</u>	<u>4,560,098</u>
	<u>\$ 10,553,039</u>	<u>\$ 10,995,482</u>	<u>\$ 11,896,670</u>

(13) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2022</u>				
Cost	\$13,421,796	\$10,488,902	\$ -	\$23,910,698
Accumulated depreciation	-	(4,212,606)	-	(4,212,606)
Accumulated impairment	(1,887,201)	(48,379)	-	(1,935,580)
	<u>\$11,534,595</u>	<u>\$ 6,227,917</u>	<u>\$ -</u>	<u>\$17,762,512</u>
<u>For the three-month period ended March 31, 2022</u>				
At January 1	\$11,534,595	\$ 6,227,917	\$ -	\$17,762,512
Additions	66,715	1,469	-	68,184
Depreciation charge	-	(72,178)	-	(72,178)
Reversal of impairment loss	86	-	-	86
Reclassification (Note)	242,157	(2,679)	228,801	468,279
Net currency exchange differences	-	19,837	-	19,837
At March 31	<u>\$11,843,553</u>	<u>\$ 6,174,366</u>	<u>\$ 228,801</u>	<u>\$18,246,720</u>
<u>March 31, 2022</u>				
Cost	\$13,730,668	\$10,514,960	\$ 229,885	\$24,475,513
Accumulated depreciation	-	(4,292,215)	(1,084)	(4,293,299)
Accumulated impairment	(1,887,115)	(48,379)	-	(1,935,494)
	<u>\$11,843,553</u>	<u>\$ 6,174,366</u>	<u>\$ 228,801</u>	<u>\$18,246,720</u>

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2021</u>			
Cost	\$ 13,058,468	\$ 10,487,285	\$ 23,545,753
Accumulated depreciation	-	(3,944,609)	(3,944,609)
Accumulated impairment	(1,788,484)	(47,211)	(1,835,695)
	<u>\$ 11,269,984</u>	<u>\$ 6,495,465</u>	<u>\$ 17,765,449</u>
<u>For the three-month period ended March 31, 2021</u>			
At January 1	\$ 11,269,984	\$ 6,495,465	\$ 17,765,449
Additions	-	947	947
Depreciation charge	-	(83,044)	(83,044)
Disposals – Cost	(1,576)	-	(1,576)
– Accumulated depreciation	467	-	467
Reversal of impairment loss	34	-	34
Reclassification (Note)	42,978	1,168	44,146
Net currency exchange differences	-	(1,093)	(1,093)
At March 31	<u>\$ 11,311,887</u>	<u>\$ 6,413,443</u>	<u>\$ 17,725,330</u>
<u>March 31, 2021</u>			
Cost	\$ 13,099,870	\$ 10,487,858	\$ 23,587,728
Accumulated depreciation	-	(4,027,204)	(4,027,204)
Accumulated impairment	(1,787,983)	(47,211)	(1,835,194)
	<u>\$ 11,311,887</u>	<u>\$ 6,413,443</u>	<u>\$ 17,725,330</u>

(Note) For more information regarding the reclassification of investment property, please refer to Note 6(36), 'Supplemental cash flow information'.

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	For the three-month periods ended March 31,	
	2022	2021
Rental income from the lease of the investment property (Note)	\$ <u>456,280</u>	\$ <u>345,625</u>
Direct operating expenses arising from the investment property that generated income during the period	\$ <u>294,060</u>	\$ <u>195,862</u>
Direct operating expenses arising from the investment property that did not generate income during the period	\$ <u>10,478</u>	\$ <u>9,629</u>

(Note) Listed as “Operating revenue” and “Other income”.

- B. The fair value of the investment property held by the Group as of March 31, 2022, December 31, 2021 and March 31, 2021 ranged from \$17,725,330 to \$45,590,554, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as ‘Investment property, net.’
- D. For more information regarding the borrowing costs capitalized as part of investment property, please refer to Note 6(10), ‘Property, plant and equipment’.
- E. For more information regarding the impairment of investment property, please refer to Note 6(15), ‘Impairment on non-financial assets’.
- F. For more information regarding investment property pledged to others as of March 31, 2022, December 31, 2021 and March 31, 2021, please refer to Note 8, ‘PLEDGED ASSETS’.

(14) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
For the three-month period ended March 31, 2022								
At January 1	\$ 451,803	\$ 3,379,746	\$ 605,790	\$ 3,541,742	\$ 6,748,253	\$ 1,934,980	\$ 517,003	\$ 17,179,317
Additions	-	271	43,943	-	-	-	781	44,995
Amortization	(3,306)	(49,278)	(80,779)	-	(48,540)	(26,604)	(20,497)	(229,004)
Net exchange differences	-	52,850	3,715	27,749	-	29,886	(7,186)	107,014
At March 31	<u>\$ 448,497</u>	<u>\$ 3,383,589</u>	<u>\$ 572,669</u>	<u>\$ 3,569,491</u>	<u>\$ 6,699,713</u>	<u>\$ 1,938,262</u>	<u>\$ 490,101</u>	<u>\$ 17,102,322</u>
For the three-month period ended March 31, 2021								
At January 1	\$ 465,027	\$ 4,117,584	\$ 538,777	\$ 3,708,731	\$ 6,942,412	\$ 2,300,542	\$ 594,427	\$ 18,667,500
Additions	-	190	34,082	-	-	-	825	35,097
Amortization	(3,306)	(57,141)	(66,744)	-	(48,540)	(29,176)	(20,177)	(225,084)
Disposals	-	(24)	-	-	-	-	(20)	(44)
Net exchange differences	-	(136,580)	(922)	(44,476)	-	(85,465)	(9,712)	(277,155)
At March 31	<u>\$ 461,721</u>	<u>\$ 3,924,029</u>	<u>\$ 505,193</u>	<u>\$ 3,664,255</u>	<u>\$ 6,893,872</u>	<u>\$ 2,185,901</u>	<u>\$ 565,343</u>	<u>\$ 18,200,314</u>

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended March 31,	
	2022	2021
Operating costs	\$ 14,804	\$ 12,964
Selling expenses	27,704	28,905
General and administrative expenses	186,450	179,627
Research and development expenses	46	75
Other expenses	-	3,513
	<u>\$ 229,004</u>	<u>\$ 225,084</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of March 31, 2022, December 31, 2021 and March 31, 2021, no intangible assets were pledged as collateral.

(15) Impairment on non-financial assets

A. The Group recognized impairment loss for the three-month periods ended March 31, 2022 and 2021 (listed as “Other gains and losses”). Details of such loss are as follows:

Items	For the three-month periods ended March 31,			
	2022		2021	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	(\$ 34)	\$ -	(\$ 29)	\$ -
Investment property	86	-	24	-
	<u>\$ 52</u>	<u>\$ -</u>	<u>(\$ 5)</u>	<u>\$ -</u>

B. The (impairment loss) gain on reversal of impairment loss reported by operating segments is as follows:

Segments	For the three-month periods ended March 31,			
	2022		2021	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 52	\$ -	\$ 95	\$ -
Feeds business	-	-	(90)	-
	<u>\$ 52</u>	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ -</u>

- C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.
- D. The Group's goodwill is tested annually for impairment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year-period. As of December 31, 2021, the recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired. The key assumptions used for value-in-use calculations are described in Note 6(15), 'Impairment of non-financial assets' in the consolidated financial statements for the year ended December 31, 2021.

(16) Short-term borrowings

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 30,609,868	\$ 22,420,271	\$ 27,466,442	None
Secured bank borrowings	<u>1,077,704</u>	<u>2,109,791</u>	<u>1,265,705</u>	(Note)
	<u>\$ 31,687,572</u>	<u>\$ 24,530,062</u>	<u>\$ 28,732,147</u>	
Interest rate range	<u>0.48%~4.15%</u>	<u>0.38%~4.20%</u>	<u>0.36%~4.88%</u>	

(Note) For more information about collaterals for bank secured borrowings, please refer to Note 8, 'PLEDGED ASSETS'.

For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2022 and 2021, please refer to Note 6(30), 'Finance costs'.

(17) Short-term notes and bills payable

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>	<u>Collateral</u>
Commercial papers payable	\$ 9,952,000	\$ 11,182,868	\$ 19,951,570	(Note)
Less: Unamortized discount	<u>(2,755)</u>	<u>(4,105)</u>	<u>(2,583)</u>	
	<u>\$ 9,949,245</u>	<u>\$ 11,178,763</u>	<u>\$ 19,948,987</u>	
Interest rate range	<u>0.44%~2.50%</u>	<u>0.41%~1.35%</u>	<u>0.29%~1.35%</u>	

(Note) For more information about the collaterals for commercial papers, please refer to Note 8, 'PLEDGED ASSETS'.

- A. For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2022 and 2021, please refer to Note 6(30), 'Finance costs'.
- B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(18) Other payables

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>
Receipts under custody at convenience stores	\$ 10,081,107	\$ 11,469,679	\$ 9,604,503
Accrued salaries and bonuses	6,268,466	9,517,856	7,111,457
Advertising and promotion expenses payable	6,389,726	5,490,180	6,998,700
Employees' compensation and remuneration for directors and supervisors	1,971,026	3,211,917	1,497,048
Equipment and construction payable	1,705,377	2,443,006	1,432,927
Others	21,859,587	19,648,079	19,139,501
	<u>\$ 48,275,289</u>	<u>\$ 51,780,717</u>	<u>\$ 45,784,136</u>

(19) Corporate bonds payable

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 52,050,000	\$ 52,050,000	\$ 43,500,000	None
Less: Current portion of bonds payable	(5,000,000)	(5,000,000)	(1,400,000)	
	<u>\$ 47,050,000</u>	<u>\$ 47,050,000</u>	<u>\$ 42,100,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

(i) A Bond: the coupon rate is 1.29% per annum

(ii) B Bond: the coupon rate is 1.62% per annum

(iii) C Bond: the coupon rate is 1.78% per annum

(d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.

(ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.

(iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

- (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2017. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.05%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2017 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable in May 2022 upon maturity.
 - (f) Period: 5 years, from May 22, 2017 to May 22, 2022
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.90%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable starting November 2024 to November 2025 in two

- installments at the rate of 50% and 50%, respectively.
- (f) Period: 7 years, from November 12, 2018 to November 12, 2025
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
- (i) A Bond: the coupon rate is 0.75% per annum
- (ii) B Bond: the coupon rate is 0.83% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable in May 2024 upon maturity.
- (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
- (f) Period:
- (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
- (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
- (i) A Bond: the coupon rate is 0.69% per annum
- (ii) B Bond: the coupon rate is 0.73% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable in September 2024 upon maturity.
- (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
- (f) Period:
- (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
- (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B
- (b) Issue price: At par value of \$1,000 per bond

- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.56% per annum
 - (ii) B Bond: the coupon rate is 0.59% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in April 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
 - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.50% per annum
 - (ii) B Bond: the coupon rate is 0.58% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in October 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
 - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.43%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.
 - (e) Repayment term: the bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.

- (f) Period: 7 years, from December 29, 2020 to December 29, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.45% per annum
 - (ii) B Bond: the coupon rate is 0.53% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in June 2026 upon maturity.
 - (ii) B Bond: the bonds are repayable in June 2028 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
 - (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- K. The Company issued unsecured ordinary bonds payable in September 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,500,000 of A, \$1,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.52% per annum
 - (ii) B Bond: the coupon rate is 0.56% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting September 2027 to September 2028 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting September 2030 to September 2031 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 7 years, from September 28, 2021 to September 28, 2028.
 - (ii) B Bond: 10 years, from September 28, 2021 to September 28, 2031.
 - (h) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(20) Long-term borrowings

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 15,302,379	\$ 13,406,745	\$ 10,509,543	None
Secured bank borrowings	<u>656,168</u>	<u>676,548</u>	<u>562,641</u>	(Note)
	15,958,547	14,083,293	11,072,184	
Less: Current portion of long-term borrowings	(<u>859,770</u>)	(<u>777,065</u>)	(<u>325,179</u>)	
	<u>\$ 15,098,777</u>	<u>\$ 13,306,228</u>	<u>\$ 10,747,005</u>	
Range of maturity dates	<u>4. 2022~4. 2026</u>	<u>1. 2022~4. 2026</u>	<u>4. 2021~3. 2026</u>	
Range of interest rates	<u>0. 42%~5. 30%</u>	<u>0. 42%~5. 30%</u>	<u>0. 35%~5. 30%</u>	

(Note) For more information about collaterals for long-term borrowings, please refer to Note 8, 'PLEGGED ASSETS'.

For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2022 and 2021, please refer to Note 6(30), 'Finance costs'.

(21) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

- (a) For the aforementioned pension plan, the Group recognized pension costs of \$61,622 and \$61,625 for the three-month periods ended March 31, 2022 and 2021, respectively.
- (b) Expected contributions to the defined benefit pension plans of the Group for the next year is \$720,008.

B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan (Note). Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group were \$842,157 and \$767,916 for the three-month periods ended March 31, 2022 and 2021, respectively.

(22) Share capital

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Beginning and ending balance	<u>5, 682, 015</u>	<u>5, 682, 015</u>

B. As of March 31, 2022, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the three-month periods ended March 31, 2022 and 2021 are as follows:

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2022	\$ 438,468	\$ 1,802,077	\$ 419,162	\$ 174,461	\$2,834,168
Transactions with non-controlling interests of subsidiaries	-	(7,323)	-	-	(7,323)
Adjustment for capital reserve due to change in interests in associates	-	-	313	-	313
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(150)	(150)
March 31, 2022	<u>\$ 438,468</u>	<u>\$ 1,794,754</u>	<u>\$ 419,475</u>	<u>\$ 174,311</u>	<u>\$2,827,008</u>

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2021	\$ 438,468	\$ 2,671,965	\$ 387,382	\$ 166,649	\$3,664,464
Adjustment for change in capital reserve of investee companies	-	-	(2)	-	(2)
Transactions with non-controlling interests of subsidiaries	-	(312,571)	-	-	(312,571)
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(328)	(328)
March 31, 2021	<u>\$ 438,468</u>	<u>\$ 2,359,394</u>	<u>\$ 387,380</u>	<u>\$ 166,321</u>	<u>\$3,351,563</u>

For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(35), 'Transactions with non-controlling interest'.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. And set aside or reverse special reserve in accordance with related laws, the remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. The Company reversed proportionately the special reserve previously set aside, due to use or disposal of relevant assets. When the aforementioned assets are classified as investment properties, the reversal of land will take place upon disposal or reclassification while properties, other than land, are to be reversed through the operating period. As of March 31, 2022, the balance of special reserve that was set aside on initial application of IFRSs was \$2,477,308.
- D. The Company recognized dividends distributed to owners amounting to \$15,341,442, constituting \$2.7 (in dollars) per share as cash dividends from 2021 earnings. On March 9, 2022, the Board of Directors proposed for the distribution of dividends from 2021 earnings in the amount of \$15,341,442, constituting \$2.7 (in dollars) per share as cash dividends. Such dividend payable is not recognized in this consolidated financial report.

E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of March 31, 2022, the Group recognized special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(25) Other equity items

	For the three-month period ended March 31, 2022		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2022	(\$ 11,347,334)	\$ 1,252,363	(\$ 10,094,971)
Currency translation differences			
– Group	3,825,135	–	3,825,135
– Associates	35,680	–	35,680
Valuation adjustment and reclassification			
– Group	–	(198,439)	(198,439)
– Associates	–	(250,856)	(250,856)
March 31, 2022	<u>(\$ 7,486,519)</u>	<u>\$ 803,068</u>	<u>(\$ 6,683,451)</u>
	For the three-month period ended March 31, 2021		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2021	(\$ 9,111,230)	\$ 1,013,025	(\$ 8,098,205)
Currency translation differences			
– Group	(319,682)	–	(319,682)
– Associates	(5,352)	–	(5,352)
Valuation adjustment and reclassification			
– Group	–	313,137	313,137
– Associates	–	(15,978)	(15,978)
March 31, 2021	<u>(\$ 9,436,264)</u>	<u>\$ 1,310,184</u>	<u>(\$ 8,126,080)</u>

(26) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the three-month period ended March 31, 2022		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 41,364,815	\$ 40,462,407	\$ 15,259,568
— Over time	150,147	220,812	4,015,978
	<u>\$ 41,514,962</u>	<u>\$ 40,683,219</u>	<u>\$ 19,275,546</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 7,543,304	\$ 14,931,014	\$ 119,561,108
— Over time	—	256,263	4,643,200
	<u>\$ 7,543,304</u>	<u>\$ 15,187,277</u>	<u>\$ 124,204,308</u>
	For the three-month period ended March 31, 2021		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 38,073,663	\$ 40,046,365	\$ 13,951,917
— Over time	174,817	216,508	3,981,516
	<u>\$ 38,248,480</u>	<u>\$ 40,262,873</u>	<u>\$ 17,933,433</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 5,458,052	\$ 13,293,952	\$ 110,823,949
— Over time	—	265,214	4,638,055
	<u>\$ 5,458,052</u>	<u>\$ 13,559,166</u>	<u>\$ 115,462,004</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>	<u>January 1, 2021</u>
Advance receipts for sales of products	\$ 4,486,743	\$ 12,580,547	\$ 4,305,129	\$ 11,049,066
Advance receipts for gift certificates and gift cards	4,416,902	4,599,304	3,731,963	3,430,999
Customer loyalty programmes	1,094,593	977,909	839,541	807,168
Members' deposits	854,766	843,002	819,076	804,373
Franchise fee	408,351	405,485	414,250	429,578
Others	318,353	364,047	328,189	326,513
	<u>\$ 11,579,708</u>	<u>\$ 19,770,294</u>	<u>\$ 10,438,148</u>	<u>\$ 16,847,697</u>
	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2021</u>	<u>January 1, 2021</u>
Current	\$ 10,970,868	\$ 19,221,275	\$ 9,971,483	\$ 16,269,358
Non-current	608,840	549,019	466,665	578,339
	<u>\$ 11,579,708</u>	<u>\$ 19,770,294</u>	<u>\$ 10,438,148</u>	<u>\$ 16,847,697</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the three-month periods ended March 31, 2022 and 2021 were \$15,862,940 and \$13,619,526, respectively.

(27) Interest income

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Interest income from bank deposits	\$ 114,651	\$ 220,125
Interest income from financial assets measured at amortized cost	302,316	263,777
Interest income from financial assets at fair value through other comprehensive income	17,771	19,749
	<u>\$ 434,738</u>	<u>\$ 503,651</u>

(28) Other income

	For the three-month periods ended March 31,	
	2022	2021
Rental income	\$ 211,776	\$ 216,945
Dividend income	10,125	2,475
Government grants income	54,679	127,169
Rental concessions income	35,497	17,607
Other income	490,744	491,839
	<u>\$ 802,821</u>	<u>\$ 856,035</u>

(29) Other gains and losses

	For the three-month periods ended March 31,	
	2022	2021
(Loss) gain on disposal of property, plant and equipment	(\$ 25,756)	\$ 4,412
Gain on disposal of non-current assets held for sale	4,720	-
Gain on disposal of investment property	-	214
Loss on disposal of intangible assets	-	(44)
Gain on disposal investment	3,727	-
Gain from lease modification	45,006	53,142
Net currency exchange gain (loss)	49,501	(3,365)
Net (loss) gain on financial assets and liabilities at fair value through profit or loss	(51,946)	417,663
Gain on reversal of impairment loss on non-financial assets	52	5
Other losses	(329,809)	(293,666)
	<u>(\$ 304,505)</u>	<u>\$ 178,361</u>

(30) Finance costs

	For the three-month periods ended March 31,	
	2022	2021
Interest expense:		
Bank borrowings	\$ 281,350	\$ 254,532
Interest expense on lease liabilities	254,707	275,760
Less: Capitalization of qualifying assets	(5,210)	(1,220)
	<u>\$ 530,847</u>	<u>\$ 529,072</u>

(31) Expenses by nature

	<u>For the three-month period ended March 31, 2022</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 5,280,163	\$ 10,447,820	\$ 15,727,983
Depreciation charges on property, plant and equipment	2,562,254	1,934,309	4,496,563
Depreciation charges on right-of-use assets	335,029	3,053,911	3,388,940
Depreciation charges on investment property	–	50,954	50,954
Amortization of intangible assets	<u>14,804</u>	<u>214,200</u>	<u>229,004</u>
	<u>\$ 8,192,250</u>	<u>\$ 15,701,194</u>	<u>\$ 23,893,444</u>

	<u>For the three-month period ended March 31, 2021</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 5,201,586	\$ 10,017,419	\$ 15,219,005
Depreciation charges on property, plant and equipment	2,597,105	1,976,197	4,573,302
Depreciation charges on right-of-use assets	309,992	3,107,584	3,417,576
Depreciation charges on investment property	–	61,372	61,372
Amortization of intangible assets	<u>12,964</u>	<u>208,607</u>	<u>221,571</u>
	<u>\$ 8,121,647</u>	<u>\$ 15,371,179</u>	<u>\$ 23,492,826</u>

(32) Employee benefit expense

	<u>For the three-month period ended March 31, 2022</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 4,118,067	\$ 8,478,402	\$ 12,596,469
Labor and health insurance expenses	391,037	706,044	1,097,081
Pension costs	319,300	584,479	903,779
Other personnel expenses	451,759	678,895	1,130,654
	<u>\$ 5,280,163</u>	<u>\$ 10,447,820</u>	<u>\$ 15,727,983</u>
	<u>For the three-month period ended March 31, 2021</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 4,105,937	\$ 8,188,566	\$ 12,294,503
Labor and health insurance expenses	382,278	660,394	1,042,672
Pension costs	297,265	532,276	829,541
Other personnel expenses	416,106	636,183	1,052,289
	<u>\$ 5,201,586</u>	<u>\$ 10,017,419</u>	<u>\$ 15,219,005</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month periods ended March 31, 2022 and 2021, employees' compensation was accrued at \$381,318 and \$469,293, respectively, while directors' remuneration was accrued at \$76,205 and \$97,281, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated total amount of \$2,009,900 recognized in the 2021 financial statements, and the employees' compensation will be distributed in the form of cash. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Current income tax:		
Income tax incurred in current period	\$ 1,929,635	\$ 2,119,451
(Over) under provision of prior year's income tax payable	(46,334)	7,717
Total current income tax	<u>1,883,301</u>	<u>2,127,168</u>
Deferred income tax:		
Origination and reversal of temporary differences	<u>211,843</u>	(<u>419,720</u>)
Income tax expense	<u>\$ 2,095,144</u>	<u>\$ 1,707,448</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	<u>\$ 1,358</u>	<u>\$ 14,840</u>

B. The Company's income tax returns through 2020 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of May 11, 2022.

(34) Earnings per share

	<u>For the three-month period ended March 31, 2022</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 4,233,600</u>	<u>5,682,015</u>	<u>\$ 0.75</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,233,600	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 25,234</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 4,233,600</u>	<u>5,707,249</u>	<u>\$ 0.74</u>
	<u>For the three-month period ended March 31, 2021</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,404,508</u>	<u>5,682,015</u>	<u>\$ 0.95</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,404,508	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u> -</u>	<u> 30,262</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,404,508</u>	<u>5,712,277</u>	<u>\$ 0.95</u>

(35) Transactions with non-controlling interest

- A. During the three-month periods ended March 31, 2022 and 2021, the Group acquired additional shares of the subsidiaries, Philippine Seven Corporation, etc., through public market for a total cash consideration of \$20,411 and \$750,473, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$13,088 and \$437,902 in 2022 and 2021, respectively. This transaction resulted in a decrease in the non-controlling interest by \$13,088 and \$437,902 and a decrease in the equity attributable to owners of the parent by \$7,323 and \$312,571 as of March 31, 2022 and 2021, respectively.
- B. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the three-month periods ended March 31, 2022 and 2021 are as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2022</u>	<u>2021</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 13,088	\$ 437,902
Consideration paid for acquisition of non-controlling interest	(20,411)	(750,473)
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	(\$ 7,323)	(\$ 312,571)

(36) Supplemental cash flow information

- A. Investing activities with partial cash flows:

	For the three-month periods ended March 31,	
	2022	2021
(a) Purchase of property, plant and equipment	\$ 4,183,475	\$ 2,682,282
Add: Beginning balance of other payables	2,443,006	2,437,200
Less: Ending balance of other payables	(1,705,377)	(1,432,927)
Capitalization of interest	(4,791)	(1,220)
Cash paid for acquisition of property, plant and equipment	<u>\$ 4,916,313</u>	<u>\$ 3,685,335</u>
(b) Purchase of right-of-use assets		
Add: Beginning balance of long-term notes and accounts payable (listed as 'Other non-current liabilities')	\$ 750,372	\$ -
Less: Ending balance of long-term notes and accounts payable (listed as 'Other non-current liabilities')	(750,372)	-
Cash paid for acquisition of right-of-use assets	<u>\$ -</u>	<u>\$ -</u>
(c) Purchase of investment property	\$ 68,184	\$ 947
Less: Capitalization of interest	(419)	-
Cash paid for acquisition of investment property	<u>\$ 67,765</u>	<u>\$ 947</u>

B. Operating and investing activities with no cash flow effect:

	For the three-month periods ended March 31,	
	2022	2021
(a) Write-off of allowance for doubtful accounts	<u>\$ 6,112</u>	<u>\$ 13,051</u>
(b) Collection of write-offs	<u>\$ 151</u>	<u>\$ -</u>
(c) Property, plant and equipment reclassified to inventory	<u>\$ 202,316</u>	<u>\$ 168,042</u>
(d) Property, plant and equipment reclassified to investment property	<u>\$ 18,373</u>	<u>\$ 44,146</u>
(e) Right-of-use assets reclassified to property, plant and equipment	<u>\$ 113</u>	<u>\$ 812</u>
(f) Right-of-use assets reclassified to investment property	<u>\$ 228,801</u>	<u>\$ -</u>
(g) Investment property reclassified to property, plant and equipment	<u>\$ 2,679</u>	<u>\$ -</u>
(h) Prepayments for equipment reclassified to property, plant and equipment	<u>\$ 235,012</u>	<u>\$ 340,285</u>
(i) Prepayments for equipment reclassified to investment property	<u>\$ 223,784</u>	<u>\$ -</u>

(37) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Guarantee deposit received	Total liabilities from financing activities
Balance at January 1, 2022	\$ 24,530,062	\$ 11,178,763	\$ 52,050,000	\$ 14,083,293	\$ 79,747,850	\$ 6,555,269	\$ 188,145,237
Changes in cash flow from financing activities	7,157,510	(1,229,518)	-	1,847,898	(3,156,225)	237,142	4,856,807
Changes in other non-cash items	-	-	-	-	6,230,213	-	6,230,213
Impact of changes in foreign exchange rate	-	-	-	27,356	(110,137)	-	(82,781)
Balance at March 31, 2022	<u>\$ 31,687,572</u>	<u>\$ 9,949,245</u>	<u>\$ 52,050,000</u>	<u>\$ 15,958,547</u>	<u>\$ 82,711,701</u>	<u>\$ 6,792,411</u>	<u>\$ 199,149,476</u>
	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Guarantee deposit received	Total liabilities from financing activities
Balance at January 1, 2021	\$ 22,364,771	\$ 14,872,897	\$ 43,500,000	\$ 15,498,970	\$ 76,558,595	\$ 6,109,838	\$ 178,905,071
Changes in cash flow from financing activities	6,367,376	5,076,090	-	(4,420,470)	(2,995,213)	406,093	4,433,876
Changes in other non-cash items	-	-	-	-	3,872,421	-	3,872,421
Impact of changes in foreign exchange rate	-	-	-	(6,316)	35,202	-	28,886
Balance at March 31, 2021	<u>\$ 28,732,147</u>	<u>\$ 19,948,987</u>	<u>\$ 43,500,000</u>	<u>\$ 11,072,184</u>	<u>\$ 77,471,005</u>	<u>\$ 6,515,931</u>	<u>\$ 187,240,254</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Apartmen Management & Maintenance Co., Ltd.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Yung Yuen Investment Co., Ltd.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Stays Corp.	Associate
Time Square Internation Hotel Corp.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Kao Chuan Investment Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Futures Corp.	Associate
President Insurance Agency Co.Ltd.	Associate
President Securities Corp.	Associate
President Capital Management Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tung Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate
Wellcome Taiwan Co., Ltd.	Associate

Names of related parties	Relationship with the Group
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate
Grand Bills Finance Corp.	Associate
Jai You Technology Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin Hang Food Industry Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate
Yantai North Andre Juice Co., Ltd.	Associate
PSC Venture Capital Investment Co., Ltd.	Associate
Xuzhou Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Baishui County Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Synergy Scientech Corp.	Associate

(2) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended March 31,	
	2022	2021
Sales of goods:		
— Associates	\$ 2,175,916	\$ 2,104,322
Sales of services:		
— Associates	22,228	21,197
	<u>\$ 2,198,144</u>	<u>\$ 2,125,519</u>

(a) The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the three-month periods ended March 31,	
	2022	2021
Purchases of goods:		
— Associates	\$ <u>1,311,275</u>	\$ <u>1,200,718</u>

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were mostly the same for third parties.

C. Notes and accounts receivable

	March 31, 2022	December 31, 2021	March 31, 2021
Associates	\$ <u>1,218,258</u>	\$ <u>1,174,878</u>	\$ <u>1,156,766</u>

D. Long-term receivables (not including loans to related parties, recognized as “Other non-current assets”)

	March 31, 2022	December 31, 2021	March 31, 2021
Associates	\$ <u>477,026</u>	\$ <u>486,836</u>	\$ <u>504,766</u>

E. Notes and accounts payable

	March 31, 2022	December 31, 2021	March 31, 2021
Associates	\$ <u>630,005</u>	\$ <u>670,755</u>	\$ <u>627,361</u>

F. Property transactions

Acquisition of property, plant and equipment and prepayments for equipment

	March 31, 2022	December 31, 2021	March 31, 2021
Associates	\$ <u>395,765</u>	\$ <u>20,247</u>	\$ <u>77</u>

Acquisition of intangible assets

	March 31, 2022	December 31, 2021	March 31, 2021
Associates	\$ <u>—</u>	\$ <u>118,842</u>	\$ <u>1,575</u>

G. Loans to related parties

(a) Receivables from related parties (listed as “Other non-current assets”)

	March 31, 2022	December 31, 2021	March 31, 2021
Associates	\$ <u>307,323</u>	\$ <u>301,623</u>	\$ <u>326,681</u>

(b) Interest income

	For the three-month periods ended March 31,	
	2022	2021
Associates	\$ <u>4,152</u>	\$ <u>4,486</u>

H. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B, 'Provision of endorsement and guarantees to others'.

(3) Key management compensation

	For the three-month periods ended March 31,	
	2022	2021
Salaries and other short-term employee benefits	\$ 108,347	\$ 132,041
Service allowance	6,682	6,244
Directors' remuneration and employees' compensation	125,631	151,979
	<u>\$ 240,660</u>	<u>\$ 290,264</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	March 31, 2022	December 31, 2021	March 31, 2021	Purpose of collateral
Demand deposits and time deposits (Note 1)	\$ 189,071	\$ 202,793	\$ 175,741	Performance guarantees and construction disputes
Notes receivable	-	4,000	-	Bank borrowings
Financial assets at fair value through other comprehensive income - non-current	-	184,770	260,842	Bank borrowings
Investments accounted for under equity method	837,249	747,684	1,033,053	Bank borrowings and notes and bills payable
Land (Note 2)	9,437,482	9,435,550	9,446,011	Performance guarantees, bank borrowings and notes and bills payable
Buildings-net (Note 2)	6,700,791	6,743,996	6,910,522	Performance guarantees, bank borrowings and notes and bills payable
Machinery-net (Note 3)	141,694	139,507	151,350	Bank borrowings
Transportation equipment-net (Note 3)	794,172	804,633	699,548	Bank borrowings
Guarantee deposits paid	13,888	13,106	3,652	Performance guarantees
	<u>\$ 18,114,347</u>	<u>\$ 18,276,039</u>	<u>\$ 18,680,719</u>	

(Note 1) Listed as "Other current assets" and "Other non-current assets".

(Note 2) Listed as "Property, plant, and equipment" and "Investment property, net".

(Note 3) Listed as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) As of March 31, 2022, December 31, 2021 and March 31, 2021, the remaining balance due for construction in progress and prepayments for equipment was \$9,930,522, \$9,168,520 and \$4,867,951, respectively.

- (2) As of March 31, 2022, December 31, 2021 and March 31, 2021, the unused letters of credit amounted to \$1,773,167, \$2,240,856 and \$2,303,055, respectively.
- (3) The information on endorsement and guarantees provided to others are described in Note 13(1)-B, 'Provision of endorsement and guarantees to others'.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ("the Contract") with Southland Corporation. The terms of the Contract are as follows:
- A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
 - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
 - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
 - (a) Royalty fees for development
Total amount is \$2,500,000 and as of March 31, 2022, Uni-President Development Corp. has paid \$2,250,000. The remainder will be paid in accordance with the terms of the contract.
 - (b) Royalty fees for operations
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
 - E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
 - F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (6) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2021. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2021. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2020. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (9) For more information regarding operating lease agreements, please refer to Note 6(11) 'Leasing agreements - lessee'.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with the USD. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

March 31, 2022			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 98,498	28.63	\$ 2,819,998
USD : CNY	12,598	6.34	360,681
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	69,000	28.63	1,975,470
USD : CNY	44,436	6.34	1,272,203

December 31, 2021			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 112,406	27.68	\$ 3,111,398
USD : CNY	10,191	6.36	282,087
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	64,769	27.68	1,792,806
USD : CNY	42,650	6.36	1,180,552

March 31, 2021			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 50,223	28.54	\$ 1,433,364
USD : CNY	5,806	6.55	165,703
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	59,610	28.54	1,701,269
USD : CNY	33,667	6.55	960,856

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange gain (loss), including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended March 31, 2022 and 2021 amounted to \$49,501 and (\$3,365), respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of March 31, 2022 and 2021, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the three-month periods ended March 31, 2022 and 2021 would increase/decrease by \$42,226 and \$13,395, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit would increase/decrease by \$45,576 and \$39,758 for the three-month periods ended March 31, 2022 and 2021, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit would have increased/decreased by \$42,591 and \$39,791 for the three-month periods ended March 31, 2022 and 2021, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$72,785 and \$102,632, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.

ii. During the three-month periods ended March 31, 2022 and 2021, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit would have decreased/increased by \$25,175 and \$27,295 for the three-month periods ended March 31, 2022 and 2021, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
- iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the three-month periods ended March 31,	
	2022	2021
January 1	\$ 475,718	\$ 487,000
Expected credit (gains) losses	(13,701)	32,139
Write-offs	(6,112)	(13,051)
Collection of write-offs	151	-
Effect of foreign exchange	9,575	3,660
March 31	<u>\$ 465,631</u>	<u>\$ 509,748</u>

vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:

- (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
- (ii) The disappearance of an active market for that financial asset because of financial difficulties;
- (iii) Default or delinquency in interest or principal repayments;
- (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.

vii. No credit impairment of debt instruments has occurred for the three-month periods ended March 31, 2022 and 2021.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
- ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of March 31, 2022, December 31, 2021 and March 31, 2021, the position of money market held by the Group is shown in Note 6 for various financial assets, that are expected to readily generate cash flows for managing liquidity risk.
- iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

March 31, 2022	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 31,687,572	\$ -	\$ -	\$ -
Short-term notes and bills payable	9,949,245	-	-	-
Notes payable (including related parties)	859,751	-	-	-
Accounts payable (including related parties)	35,329,444	-	-	-
Other payables	48,275,289	-	-	-
Lease liabilities (current and non-current)	15,083,474	14,988,348	60,649,589	4,371,482
Bonds payable (including current portion) (Note 1)	5,383,550	6,231,050	28,409,555	13,474,115
Long-term borrowings (including current portion) (Note 1)	992,002	10,549,186	4,673,809	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,567,022	2,866,957	711,620	2,451,174

<u>December 31, 2021</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 24,530,062	\$ -	\$ -	\$ -
Short-term notes and bills payable	11,178,763	-	-	-
Notes payable (including related parties)	2,024,135	-	-	-
Accounts payable (including related parties)	39,377,254	-	-	-
Other payables	51,780,717	-	-	-
Lease liabilities (current and non-current)	14,554,473	15,628,877	58,448,376	4,184,424
Bonds payable (including current portion) (Note 1)	5,383,550	6,231,055	28,409,555	13,474,115
Long-term borrowings (including current portion) (Note 1)	904,043	8,788,933	4,657,884	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,511,866	3,003,900	1,255,371	1,592,311

<u>March 31, 2021</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 28,732,147	\$ -	\$ -	\$ -
Short-term notes and bills payable	19,948,987	-	-	-
Notes payable (including related parties)	1,569,333	-	-	-
Accounts payable (including related parties)	33,233,182	-	-	-
Other payables	45,784,136	-	-	-
Lease liabilities (current and non-current)	15,788,907	13,959,579	59,516,212	1,768,488
Bonds payable (including current portion) (Note 1)	1,755,655	5,332,975	24,404,440	13,468,880
Long-term borrowings (including current portion) (Note 1)	451,894	6,384,944	4,517,481	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	909,998	2,746,594	716,251	2,689,591

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received are listed as “Other current liabilities”.

<u>March 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 3,180	\$ -	\$ -	\$ -
<u>December 31, 2021</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 4,093	\$ -	\$ -	\$ -
<u>March 31, 2021</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 3,391	\$ -	\$ -	\$ -

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, on-the-run Taiwan central government bonds and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, debt instruments and beneficiary certificates without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(13), 'Investment property, net'.

C. Financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortized cost (including current and non-current portion), notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes

payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>March 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair				
value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 37,856	\$ -	\$ 37,856
Equity securities	369,688	-	1,759,876	2,129,564
Beneficiary certificates	2,545,466	-	5,443,607	7,989,073
Structured notes	<u>7,799,072</u>	<u>-</u>	<u>-</u>	<u>7,799,072</u>
	<u>10,714,226</u>	<u>37,856</u>	<u>7,203,483</u>	<u>17,955,565</u>
Financial assets at fair				
value through other				
comprehensive income:				
Equity securities	2,559,566	-	1,079,673	3,639,239
Beneficiary certificates	<u>-</u>	<u>-</u>	<u>713,464</u>	<u>713,464</u>
	<u>2,559,566</u>	<u>-</u>	<u>1,793,137</u>	<u>4,352,703</u>
	<u>\$13,273,792</u>	<u>\$ 37,856</u>	<u>\$ 8,996,620</u>	<u>\$22,308,268</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair				
value through profit or loss:				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 3,180</u>	<u>\$ -</u>	<u>\$ 3,180</u>

<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 2,149	\$ -	2,149
Equity securities	728,464	-	1,727,541	2,456,005
Beneficiary certificates	1,761,162	-	5,403,443	7,164,605
Structured notes	7,458,511	-	-	7,458,511
	<u>9,948,137</u>	<u>2,149</u>	<u>7,130,984</u>	<u>17,081,270</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,092,523	-	1,079,768	4,172,291
Beneficiary certificates	-	-	874,253	874,253
	<u>3,092,523</u>	<u>-</u>	<u>1,954,021</u>	<u>5,046,544</u>
	<u>\$13,040,660</u>	<u>\$ 2,149</u>	<u>\$ 9,085,005</u>	<u>\$22,127,814</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 4,093	\$ -	\$ 4,093

March 31, 2021	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 24,092	\$ -	24,092
Equity securities	816,385	-	1,173,178	1,989,563
Beneficiary certificates	2,964,449	-	4,283,943	7,248,392
Structured notes	7,838,353	-	-	7,838,353
	<u>11,619,187</u>	<u>24,092</u>	<u>5,457,121</u>	<u>17,100,400</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,940,643	-	1,190,971	5,131,614
Beneficiary certificates	-	-	1,603,070	1,603,070
	<u>3,940,643</u>	<u>-</u>	<u>2,794,041</u>	<u>6,734,684</u>
	<u>\$15,559,830</u>	<u>\$ 24,092</u>	<u>\$ 8,251,162</u>	<u>\$23,835,084</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 3,391</u>	<u>\$ -</u>	<u>\$ 3,391</u>

E. The methods and assumptions the Group used to measure fair value are as follows:

(a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Structured notes</u>
Market quoted price	Closing price	Net asset value	Deal terms

(b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

(c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.

- (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
 - (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
 - (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the three-month periods ended March 31, 2022 and 2021, there was no transfer between Level 1 and Level 2.

G. The following chart is the movement of level 3 for the three-month periods ended March 31, 2022 and 2021:

For the three-month period ended March 31, 2022	Equity securities	Beneficiary certificates	Total
Balance at January 1	\$ 2,807,309	\$ 6,277,696	\$ 9,085,005
Acquisitions	–	596,613	596,613
Disposals	–	(821,488)	(821,488)
Losses recognized in profit or loss	–	(59,212)	(59,212)
Losses recognized in other comprehensive income (loss)	(8,575)	(50,375)	(58,950)
Net currency exchange difference	40,815	213,837	254,652
Balance at March 31	<u>\$ 2,839,549</u>	<u>\$ 6,157,071</u>	<u>\$ 8,996,620</u>

For the three-month period ended March 31, 2021	Equity securities	Beneficiary certificates	Total
Balance at January 1	\$ 2,173,646	\$ 5,780,062	\$ 7,953,708
Acquisitions	24,542	371,349	395,891
Disposals	–	(327,555)	(327,555)
Gains recognized in profit or loss	–	65,183	65,183
Gains (losses) recognized in other comprehensive income (loss)	164,283	(13,189)	151,094
Net currency exchange difference	1,678	11,163	12,841
Balance at March 31	<u>\$ 2,364,149</u>	<u>\$ 5,887,013</u>	<u>\$ 8,251,162</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value			Valuation technique	Significant unobservable input	Range (weighted average)			Relationship of input to fair value
	March 31, 2022	December 31, 2021	March 31, 2021			March 31, 2022	December 31, 2021	March 31, 2021	
Non-derivative equity instrument:									
Unlisted shares	\$ 2,839,549	\$ 2,807,309	\$ 2,364,149	Market comparable companies	Price to book ratio and price-earnings ratio multiplier	7.05~20.77	7.05~20.77	6.42~36.33	The higher the multiplier, the higher the fair value
Beneficiary certificates	6,157,071	6,277,696	5,887,013	Net asset value	Not applicable				Not applicable

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		For the three-month periods ended March 31,								
		2022				2021				
Input	Change	Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income		
		Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets										
Equity instrument	Price to book ratio and price-earnings ratio multiplier	±5%	\$ —	\$ —	\$ 18,360	(\$ 19,980)	\$ —	\$ —	\$ 17,820	(\$ 18,900)
Equity instrument	Not applicable	—			Not applicable				Not applicable	
Beneficiary certificates	Not applicable	—			Not applicable				Not applicable	

(4) Others

Some of the Group's operating sites are temporarily closed or have shortened its operating hours due to the impact of COVID-19 pandemic and preventive measures imposed by the government. In terms of epidemic prevention measures, the Group has implemented workplace hygiene management and continued managing relevant matters, such as implementing a staggered work schedule for employees in all its plants, in compliance with the "Guidelines for Enterprise Planning of Business Continuity in Response to the Coronavirus Disease 2019 (COVID-19)". Additionally, the Group continued to launch various promotions and assess the market demands for each product. The Group has sufficient working capital for its overall operations, and each operating department is operating as usual. However, the subsequent sales performance and the extent of actual impact would depend on the development of the pandemic situation.

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the three-month period ended March 31, 2022.

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Note 6(2), 'Financial assets and liabilities at fair value through profit or loss' and table 8.
- J. Significant inter-company transactions during the reporting periods: Please refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (excluding investees in Mainland China): Please refer to table 10.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 11.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Major shareholders information

Major shareholders information: Please refer to table 12.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the three-month period ended March 31, 2022					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 3,935,707	\$ 37,579,255	\$ -	\$ 40,683,219	\$ 18,948,993	\$ 326,553
Revenue from internal customers	261,964	8,640,216	-	2,083,141	865,138	4,349,859
Segment revenue	<u>\$ 4,197,671</u>	<u>\$ 46,219,471</u>	<u>\$ -</u>	<u>\$ 42,766,360</u>	<u>\$ 19,814,131</u>	<u>\$ 4,676,412</u>
Segment income	<u>\$ 185,556</u>	<u>\$ 2,581,226</u>	<u>(\$ 58,935)</u>	<u>\$ 1,667,851</u>	<u>\$ 866,853</u>	<u>\$ 296,950</u>
Segment assets	<u>\$ 12,772,822</u>	<u>\$ 93,671,091</u>	<u>\$ 28,155,656</u>	<u>\$ 98,961,285</u>	<u>\$ 47,745,267</u>	<u>\$ 27,651,345</u>

	For the three-month period ended March 31, 2022					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 7,543,304	\$ 646,613	\$ 737,939	\$ 13,802,725	\$ -	\$ 124,204,308
Revenue from internal customers	7,157,866	250,363	43,897	5,896,396	(29,548,840)	-
Segment revenue	<u>\$ 14,701,170</u>	<u>\$ 896,976</u>	<u>\$ 781,836</u>	<u>\$ 19,699,121</u>	<u>(\$ 29,548,840)</u>	<u>\$ 124,204,308</u>
Segment income	<u>\$ 767,607</u>	<u>\$ 54,901</u>	<u>\$ 66,662</u>	<u>\$ 847,704</u>	<u>\$ 679,947</u>	<u>\$ 7,956,322</u>
Segment assets	<u>\$ 37,865,842</u>	<u>\$ 21,425,487</u>	<u>\$ 11,818,022</u>	<u>\$ 73,222,100</u>		<u>\$ 453,288,917</u>

	For the three-month period ended March 31, 2021					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 3,919,201	\$ 34,329,279	\$ –	\$ 40,262,873	\$ 17,639,760	\$ 293,673
Revenue from internal customers	189,093	8,374,878	–	1,527,007	729,859	3,982,060
Segment revenue	<u>\$ 4,108,294</u>	<u>\$ 42,704,157</u>	<u>\$ –</u>	<u>\$ 41,789,880</u>	<u>\$ 18,369,619</u>	<u>\$ 4,275,733</u>
Segment income	<u>\$ 172,726</u>	<u>\$ 2,791,872</u>	<u>(\$ 61,754)</u>	<u>\$ 1,956,255</u>	<u>\$ 666,280</u>	<u>\$ 305,226</u>
Segment assets	<u>\$ 13,437,079</u>	<u>\$ 90,888,522</u>	<u>\$ 20,688,090</u>	<u>\$ 92,920,635</u>	<u>\$ 48,018,619</u>	<u>\$ 26,753,886</u>

	For the three-month period ended March 31, 2021					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 5,458,052	\$ 688,892	\$ 641,136	\$ 12,229,138	\$ –	\$ 115,462,004
Revenue from internal customers	5,941,350	187,216	101,199	5,858,123	(26,890,785)	–
Segment revenue	<u>\$ 11,399,402</u>	<u>\$ 876,108</u>	<u>\$ 742,335</u>	<u>\$ 18,087,261</u>	<u>(\$ 26,890,785)</u>	<u>\$ 115,462,004</u>
Segment income	<u>\$ 264,518</u>	<u>\$ 83,896</u>	<u>\$ 127,895</u>	<u>\$ 746,861</u>	<u>\$ 372,137</u>	<u>\$ 7,425,912</u>
Segment assets	<u>\$ 35,220,561</u>	<u>\$ 21,659,581</u>	<u>\$ 11,782,912</u>	<u>\$ 69,305,977</u>		<u>\$ 430,675,862</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distribution, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment revenue for the three-month period ended March 31, 2022 accounted for both 20% of the feeds segment and 21% and 26% of the foods segment, respectively. Revenue from external customers and segment revenue for the three-month period ended March 31, 2021 accounted for 17% and 21% of the feeds segment and 22% and 25% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the three-month periods ended March 31, 2022 and 2021 is provided as follows:

	For the three-month periods ended March 31,	
	2022	2021
Income of reportable segments	\$ 6,428,671	\$ 6,306,914
Income of other operating segments	847,704	746,861
Elimination of intersegment transactions	679,947	372,137
Interest income	434,738	503,651
Other income	802,821	856,035
Other gains and losses	(304,505)	178,361
Finance costs	(530,847)	(529,072)
Investment income	179,342	1,071,069
Income before income tax	<u>\$ 8,537,871</u>	<u>\$ 9,505,956</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	March 31, 2022	March 31, 2021
Assets of reportable segments	\$ 380,066,817	\$ 361,369,885
Assets of other operating segments	73,222,100	69,305,977
Non-current assets held for sale, net	-	19,943
Investments accounted for under equity method	34,031,577	34,122,082
Unallocated items	<u>33,382,313</u>	<u>34,260,623</u>
Total assets	<u>\$ 520,702,807</u>	<u>\$ 499,078,510</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the three-month period ended March 31, 2022

Table 1

Expressed in thousands of NTD

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 5,725,000	\$ 5,725,000	\$ 6,011	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 146,629,573	\$ 146,629,573	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	5,725,000	5,725,000	-	—	2	-	Additional operating capital	-	—	-	146,629,573	146,629,573	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	5,725,000	5,725,000	-	—	2	-	Additional operating capital	-	—	-	146,629,573	146,629,573	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	572,500	572,500	-	—	2	-	Additional operating capital	-	—	-	146,629,573	146,629,573	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	572,500	572,500	-	—	2	-	Additional operating capital	-	—	-	146,629,573	146,629,573	(Note 2)
2	Kai Yu Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	999,000	999,000	-	0.88	2	-	Additional operating capital	-	—	-	4,978,881	4,978,881	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	700,000	700,000	339,940	0.88~1.13	2	-	Additional operating capital	-	—	-	4,978,881	4,978,881	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	250,000	100,000	100,000	0.88	2	-	Additional operating capital	-	—	-	4,978,881	4,978,881	(Note 3)
2	Kai Yu Investment Co., Ltd.	President Entertainment Corp.	Other receivables	Y	220,000	220,000	204,500	0.88~1.13	2	-	Additional operating capital	-	—	-	4,978,881	4,978,881	(Note 3)
3	Kai Nan Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	151,000	151,000	-	—	2	-	Additional operating capital	-	—	-	561,867	561,867	(Note 3)
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.05	2	-	Additional operating capital	-	—	-	335,382	335,382	(Note 3)
5	President Fair Development Corp.	President Century Corp.	Other receivables	Y	37,000	37,000	36,500	0.88	2	-	Additional operating capital	-	—	-	500,000	4,107,281	(Note 14)
6	Uni-President Dream Parks Corp.	President Professional Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.00	2	-	Additional operating capital	-	—	-	49,639	49,639	(Note 4)
7	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	—	2	-	Additional operating capital	-	—	-	500,000	5,585,416	(Note 5)
7	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	50,600	0.80~0.81	2	-	Additional operating capital	-	—	-	500,000	5,585,416	(Note 5)
8	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	-	—	2	-	Additional operating capital	-	—	-	221,685	221,685	(Note 7)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
9	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	\$ 4,200	\$ 1,500	\$ 1,500	0.86	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,966	\$ 10,575	(Note 8)
10	President Pharmaceutical Corp.	President Being Corp.	Other receivables	Y	40,000	40,000	20,000	0.62~0.65	2	-	Additional operating capital	-	-	-	307,316	307,316	(Note 15)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	575,724	573,240	-	-	2	-	Additional operating capital	-	-	-	6,215,011	24,860,046	(Note 9)
11	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	287,862	286,620	-	-	2	-	Additional operating capital	-	-	-	6,215,011	24,860,046	(Note 9)
11	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	287,862	286,620	-	-	2	-	Additional operating capital	-	-	-	6,215,011	24,860,046	(Note 9)
11	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	287,862	286,620	-	-	2	-	Additional operating capital	-	-	-	6,215,011	24,860,046	(Note 9)
11	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	287,862	286,620	-	-	2	-	Additional operating capital	-	-	-	6,215,011	24,860,046	(Note 9)
11	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	287,862	286,620	-	-	2	-	Additional operating capital	-	-	-	6,215,011	24,860,046	(Note 9)
11	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	50,376	50,159	-	-	2	-	Additional operating capital	-	-	-	6,215,011	24,860,046	(Note 9)
12	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	5,725,000	5,725,000	1,272,668	-	2	-	Additional operating capital	-	-	-	25,029,601	25,029,601	(Note 10)
12	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	2,862,500	2,862,500	-	-	2	-	Additional operating capital	-	-	-	25,029,601	25,029,601	(Note 10)
12	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	2,862,500	2,862,500	-	-	2	-	Additional operating capital	-	-	-	25,029,601	25,029,601	(Note 10)
12	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	572,500	572,500	-	-	2	-	Additional operating capital	-	-	-	25,029,601	25,029,601	(Note 10)
12	Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	572,500	572,500	-	-	2	-	Additional operating capital	-	-	-	25,029,601	25,029,601	(Note 10)
13	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	100,000	100,000	100,000	0.88	2	-	Additional operating capital	-	-	-	450,798	450,798	(Note 6)
14	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	45,150	45,150	-	3.50	2	-	Additional operating capital	-	-	-	567,967	567,967	(Note 11)
15	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	293,474	293,474	180,599	3.52	2	-	Additional operating capital	-	-	-	402,009	402,009	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	1,061,021	1,061,021	880,422	3.37~3.52	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
16	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	\$ 270,899	\$ 270,899	\$ 203,174	3.37~3.52	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 2,366,896	\$ 4,733,792	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	248,324	248,324	112,875	3.37~3.52	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	Other receivables	Y	135,450	135,450	90,300	3.37~3.47	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	135,450	135,450	22,575	3.37	2	-	Additional operating capital	-	-	-	2,366,896	4,733,792	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	135,450	135,450	-	3.47	2	-	Additional operating capital	-	-	-	11,834,480	11,834,480	(Note 12)
17	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	270,899	270,899	270,899	3.52	2	-	Additional operating capital	-	-	-	336,271	672,542	(Note 12)
17	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	180,599	180,599	180,599	3.52	2	-	Additional operating capital	-	-	-	336,271	672,542	(Note 12)
17	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	135,450	135,450	99,330	2.37~2.47	2	-	Additional operating capital	-	-	-	1,681,355	1,681,355	(Note 12)
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	135,450	135,450	22,575	2.37~2.47	2	-	Additional operating capital	-	-	-	1,959,264	1,959,264	(Note 12)
19	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	316,049	225,749	225,749	3.37~3.52	2	-	Additional operating capital	-	-	-	1,074,455	1,074,455	(Note 12)
19	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	135,450	135,450	135,450	3.52	2	-	Additional operating capital	-	-	-	214,891	429,782	(Note 12)
19	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	1,074,455	1,074,455	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
19	Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 90,300	\$ -	\$ -	3.52	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 1,074,455	\$ 1,074,455	(Note 12)
20	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	180,599	180,599	180,599	3.52	2	-	Additional operating capital	-	-	-	193,326	386,653	(Note 12)
20	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	158,024	158,024	158,024	3.52	2	-	Additional operating capital	-	-	-	966,632	966,632	(Note 12)
20	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	135,450	135,450	22,575	2.37~2.47	2	-	Additional operating capital	-	-	-	966,632	966,632	(Note 12)
21	Tian Jin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	526,297	526,297	(Note 12)
22	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	1,149,857	1,149,857	(Note 12)
23	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	1,175,559	1,175,559	(Note 12)
24	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	361,199	361,199	225,749	3.37~3.52	2	-	Additional operating capital	-	-	-	1,285,448	1,285,448	(Note 12)
24	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	248,324	158,024	158,024	3.47~3.52	2	-	Additional operating capital	-	-	-	1,285,448	1,285,448	(Note 12)
24	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	135,450	135,450	94,815	2.37~2.47	2	-	Additional operating capital	-	-	-	1,285,448	1,285,448	(Note 12)
24	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	257,090	514,179	(Note 12)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	316,049	316,049	316,049	3.37~3.52	2	-	Additional operating capital	-	-	-	810,406	810,406	(Note 12)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	135,450	135,450	-	-	2	-	Additional operating capital	-	-	-	810,406	810,406	(Note 12)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	325,079	325,079	325,079	3.52	2	-	Additional operating capital	-	-	-	474,102	948,204	(Note 12)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	158,024	158,024	158,024	3.52	2	-	Additional operating capital	-	-	-	474,102	948,204	(Note 12)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	135,450	135,450	-	3.52	2	-	Additional operating capital	-	-	-	474,102	948,204	(Note 12)
27	Wuhan President Packing Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	45,150	45,150	45,150	3.45	2	-	Additional operating capital	-	-	-	167,910	167,910	(Note 3)
28	Guangzhou President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	22,575	22,575	13,545	3.45	2	-	Additional operating capital	-	-	-	26,377	26,377	(Note 3)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
29	Changsha President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	\$ 27,090	\$ 27,090	\$ -	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 33,343	\$ 33,343	(Note 3)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	Other receivables	Y	2,257,492	2,257,492	1,845,810	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	2,257,492	2,031,743	795,794	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	1,805,994	1,805,994	1,329,939	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	1,805,994	1,805,994	1,180,359	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,805,994	1,805,994	1,023,239	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,354,495	1,354,495	576,599	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,354,495	1,354,495	545,159	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,354,495	1,354,495	492,691	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	1,354,495	1,354,495	467,575	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,354,495	1,354,495	23,844	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,128,746	1,128,746	570,172	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	1,128,746	1,128,746	367,386	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	902,997	902,997	634,895	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	902,997	902,997	533,292	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	902,997	902,997	351,380	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	902,997	902,997	324,132	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	451,498	451,498	368,654	3.00	2	-	Additional operating capital	-	—	-	60,411,493	60,411,493	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	Other receivables	Y	\$ 451,498	\$ 451,498	\$ 157,717	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 60,411,493	\$ 60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	451,498	451,498	146,769	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	451,498	451,498	130,295	-	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	451,498	451,498	50,036	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	361,199	361,199	230,457	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	270,899	270,899	126,682	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	270,899	270,899	121,756	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	270,899	270,899	85,219	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	270,899	270,899	57,965	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	270,899	270,899	47,516	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	270,899	270,899	40,210	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	270,899	270,899	35,517	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	270,899	270,899	26,503	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	270,899	270,899	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	180,599	180,599	133,121	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	135,450	135,450	93,515	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	90,300	90,300	6,007	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
30	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	\$ 90,300	\$ 90,300	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 60,411,493	\$ 60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Yantai Tongli Beverage Industries Co., Ltd.	Other receivables	Y	90,300	90,300	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	45,150	45,150	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
30	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	45,150	45,150	-	3.00	2	-	Additional operating capital	-	-	-	60,411,493	60,411,493	(Note 2)
31	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	376,035	376,035	131,913	3.90	2	-	Additional operating capital	-	-	-	1,002,759	8,864,560	(Note 2)
31	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	250,690	250,690	-	3.90	2	-	Additional operating capital	-	-	-	1,002,759	8,864,560	(Note 2)
31	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	250,690	250,690	-	3.90	2	-	Additional operating capital	-	-	-	1,002,759	8,864,560	(Note 2)
32	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	307,323	307,323	307,323	5.50	2	-	Investment	-	-	-	359,545	359,545	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
33	Zhongshan President Enterprises Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	\$ 90,300	\$ 90,300	\$ -	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ 478,712	\$ 478,712	(Note 16)
34	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	9,030	9,030	9,030	3.33~3.47	2	-	Additional operating capital	-	—	-	125,771	125,771	(Note 2)
35	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	451,498	451,498	197,495	3.00	2	-	Additional operating capital	-	—	-	1,791,166	1,791,166	(Note 2)
36	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	250,690	250,690	-	3.90	2	-	Additional operating capital	-	—	-	416,752	416,752	(Note 13)
37	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	419,883	3.00	2	-	Additional operating capital	-	—	-	2,872,631	2,872,631	(Note 2)
38	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,805,994	-	3.00	2	-	Additional operating capital	-	—	-	14,239,609	14,239,609	(Note 2)
39	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	553,971	3.00	2	-	Additional operating capital	-	—	-	5,315,653	5,315,653	(Note 3)
40	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	751,388	3.00	2	-	Additional operating capital	-	—	-	4,539,076	4,539,076	(Note 2)
40	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	356,684	356,684	-	3.00	2	-	Additional operating capital	-	—	-	4,539,076	4,539,076	(Note 2)
41	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	-	3.00	2	-	Additional operating capital	-	—	-	15,240,166	15,240,166	(Note 2)
42	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,805,994	785,762	3.00	2	-	Additional operating capital	-	—	-	5,753,119	5,753,119	(Note 2)
43	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,257,492	2,257,492	626,422	3.00	2	-	Additional operating capital	-	—	-	10,468,893	10,468,893	(Note 2)
43	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	722,397	722,397	-	3.00	2	-	Additional operating capital	-	—	-	10,468,893	10,468,893	(Note 2)
44	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,257,492	2,257,492	576,398	3.00	2	-	Additional operating capital	-	—	-	7,712,369	7,712,369	(Note 2)
44	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,354,495	1,354,495	-	3.00	2	-	Additional operating capital	-	—	-	7,712,369	7,712,369	(Note 2)
45	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,257,492	2,257,492	480,953	3.00	2	-	Additional operating capital	-	—	-	21,392,590	21,392,590	(Note 2)
45	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	451,498	451,498	-	3.00	2	-	Additional operating capital	-	—	-	21,392,590	21,392,590	(Note 2)
45	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	451,498	451,498	-	3.00	2	-	Additional operating capital	-	—	-	21,392,590	21,392,590	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
45	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	\$ 451,498	\$ 451,498	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 21,392,590	\$ 21,392,590	(Note 2)
46	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	486,519	3.00	2	-	Additional operating capital	-	-	-	3,404,117	3,404,117	(Note 2)
46	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	451,498	451,498	-	3.00	2	-	Additional operating capital	-	-	-	3,404,117	3,404,117	(Note 2)
47	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,805,994	583,335	3.00	2	-	Additional operating capital	-	-	-	7,010,416	7,010,416	(Note 2)
48	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,805,994	801,153	3.00	2	-	Additional operating capital	-	-	-	7,371,181	7,371,181	(Note 2)
49	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	268,260	3.00	2	-	Additional operating capital	-	-	-	3,073,657	3,073,657	(Note 2)
50	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,805,994	1,135,763	3.00	2	-	Additional operating capital	-	-	-	9,940,315	9,940,315	(Note 2)
51	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,257,492	2,257,492	759,595	3.00	2	-	Additional operating capital	-	-	-	17,399,574	17,399,574	(Note 2)
52	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	451,498	451,498	241,581	3.00	2	-	Additional operating capital	-	-	-	881,849	881,849	(Note 2)
52	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	46,504	46,504	-	3.00	2	-	Additional operating capital	-	-	-	881,849	881,849	(Note 2)
53	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,805,994	387,561	3.00	2	-	Additional operating capital	-	-	-	4,626,378	4,626,378	(Note 2)
54	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,257,492	2,257,492	477,746	3.00	2	-	Additional operating capital	-	-	-	7,085,545	7,085,545	(Note 2)
55	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	361,199	361,199	255,626	3.00	2	-	Additional operating capital	-	-	-	1,310,754	1,310,754	(Note 2)
55	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	225,749	225,749	-	3.00	2	-	Additional operating capital	-	-	-	1,310,754	1,310,754	(Note 2)
56	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,128,746	1,128,746	516,537	3.00	2	-	Additional operating capital	-	-	-	2,054,318	2,054,318	(Note 2)
57	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	278,748	3.00	2	-	Additional operating capital	-	-	-	10,593,019	10,593,019	(Note 2)
58	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	451,498	451,498	192,757	3.00	2	-	Additional operating capital	-	-	-	1,068,498	1,068,498	(Note 2)
59	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	112,875	112,875	80,226	3.00	2	-	Additional operating capital	-	-	-	311,787	311,787	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
60	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 1,354,495	\$ 1,354,495	\$ 455,887	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 10,861,318	\$ 10,861,318	(Note 2)
61	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	451,498	451,498	2,601	3.00	2	-	Additional operating capital	-	-	-	1,135,248	1,135,248	(Note 2)
62	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	225,749	225,749	119,213	3.00	2	-	Additional operating capital	-	-	-	496,251	496,251	(Note 2)
63	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	326,982	3.00	2	-	Additional operating capital	-	-	-	3,708,319	3,708,319	(Note 2)
64	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	729,885	3.00	2	-	Additional operating capital	-	-	-	9,398,409	9,398,409	(Note 2)
65	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	902,997	393,747	3.00	2	-	Additional operating capital	-	-	-	7,212,976	7,212,976	(Note 2)
66	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	451,498	451,498	285,666	3.00	2	-	Additional operating capital	-	-	-	1,596,697	1,596,697	(Note 2)
67	Qingdao President Feed & Livestock Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	45,150	45,150	45,150	3.33~3.47	2	-	Additional operating capital	-	-	-	182,438	182,438	(Note 2)

(Note 1) The code represents the nature for financing as follows:

1. Trading Partner.
2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchases or sales amount of the most recent year.
(2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchases or sales amount of the most recent year.
(2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.
(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.
(2) For short-term financing: shall not exceed \$500,000 or 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.
(2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed USD 20,000 thousand and shall not exceed the amount of transaction total.
(2) For short-term financing: the maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed CNY 100,000 thousand and shall not be higher of the purchases or sales amount of the most recent year.
(2) For short-term financing: shall not exceed 40% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: higher of the purchases or sales amount of the most recent year.
(2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly or indirectly owned foreign subsidiaries, are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 13) The maximum amount for loan is as follows: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year.
(2) For short-term financing: shall not exceed \$500,000.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 40% of its net worth.

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.
(2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned Mainland China subsidiaries by parents with 100% of consolidated shareholding, are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 17) The amount for the ending balance was approved by the Board of Directors.

(Note 18) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:28.63, CNY:NTD 1:4.515, VND:NTD 1:0.001253 and PHP:NTD 1:0.5531.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the three-month period ended March 31, 2022

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Party being endorsed/guaranteed		Relationship with the endorser/guarantor (Note 1)	Limit on endorsements/guarantees provided for a single party	Maximum balance during the period	Outstanding balance at March 31, 2022	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
		Company name													
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.		2	\$ 62,143,254	\$ 21,000,000	\$ 21,000,000	\$ -	\$ -	17	\$ 124,286,508	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.		2	62,143,254	5,848,750	5,848,750	422,600	-	5	124,286,508	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.		2	62,143,254	1,800,000	1,800,000	672,000	-	1	124,286,508	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.		2	62,143,254	1,500,000	1,500,000	-	-	1	124,286,508	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.		2	62,143,254	1,486,250	1,486,250	-	-	1	124,286,508	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Professional Baseball Team Corp.		2	62,143,254	60,000	60,000	-	-	-	124,286,508	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Ya Food Co., Ltd.		2	62,143,254	50,000	50,000	2,312	-	-	124,286,508	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.		2	73,314,786	14,312,500	14,312,500	-	-	20	73,314,786	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.		2	73,314,786	1,431,250	1,431,250	-	-	2	73,314,786	N	N	N	(Note 4)
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.		2	2,792,708	1,631,625	1,631,625	-	-	12	6,981,770	N	N	N	(Note 5)
3	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.		2	1,500,000	45,800	45,800	31,946	-	6	1,500,000	N	N	N	(Note 6)
4	ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.		2	10,639,616	902,997	902,997	-	-	8	10,639,616	N	N	Y	(Note 7)

Number	Endorser/guarantor	Party being endorsed/guaranteed		Relationship with the endorser/guarantor (Note 1)	Limit on endorsements/guarantees provided for a single party	Maximum balance during the period	Outstanding balance at March 31, 2022	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
		Company name													
5	President Century Corp.	President Fair Development Corp.		2	\$ 3,049,808	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	39	\$ 3,812,260	N	N	N	(Note 8)

(Note 1) The following code represents the relationship with the Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:28.63, CNY:NTD 1:4.515, VND:NTD 1:0.001253 and PHP:NTD 1:0.5531.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan, Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures)

March 31, 2022

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	—	4	7,934	\$ 92,024	-	\$ 92,024	—
Uni-President Enterprises Corp.	Grape King Bio Ltd.	—	5	11,851	1,736,172	8.00	1,736,172	—
Uni-President Enterprises Corp.	CDIB Partners Investment Holding Corp. etc.	—	5	27,030	252,736	-	252,736	—
	Negotiable Certificates of Deposit :							
Cayman President Holdings Ltd.	Industrial and Commercial Bank of China (Macau) Limited (NCD)	—	3	-	858,750	-	-	—
	Bonds :							
Cayman President Holdings Ltd.	Fixed rate notes from CDBL Funding 1	—	3	-	1,430,947	-	-	—
Cayman President Holdings Ltd.	Fixed rate notes from CMB Financial Leasing Co., Ltd.(USD)	—	3	-	1,431,250	-	-	—
Cayman President Holdings Ltd.	1-year fixed rate note from Guotai Junan Holdings Limited	—	3	-	858,750	-	-	—
Cayman President Holdings Ltd.	Hong Kong dollar offshore bond issued by Bangkok Bank	—	3	-	718,384	-	-	—
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	285,277	-	-	—
	Beneficiary Certificates :							
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	236	3,983	-	3,983	—
	Stock :							
Nanlien International Corp.	Union Chinese Corp. etc.	—	5	5,465	62,853	-	62,853	—
	Beneficiary Certificates :							
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF	—	1	10,427	54,325	-	54,325	—
President International Development Corp.	Purestone silks Investment Limited Partnership Fund	—	4	-	33,976	-	33,976	—
	Stock :							
President International Development Corp.	Tanvex Biologics Inc. etc.	—	1	5,849	330,060	-	330,060	—
President International Development Corp.	PSS Co., Ltd. etc.	—	4	33,827	587,134	-	587,134	—
President International Development Corp.	CDIB Partners Investment Holding Corp. etc.	—	5	28,541	433,166	-	433,166	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	101,355	0.04	101,355	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	\$ -	7.40	\$ -	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	177,221	16.84	177,221	—
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,077	85,480	-	85,480	—
President Chain Store Corp.	President Securities Corp.	—	5	40,545	932,538	2.79	932,538	(Note 2)
President Chain Store Corp.	Duskin Co Ltd etc.	—	5	950	194,164	-	194,164	—
President (B.V.I.) International Investment Holdings Ltd.	Sea Limited	—	1	3	10,287	-	10,287	—
President (B.V.I.) International Investment Holdings Ltd.	Insilico Medicine Cayman Topco C etc.	—	4	6,783	520,395	-	520,395	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	Wuxi Healthcare Ventures II, L.P.	—	4	-	439,973	-	439,973	—
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P.	—	4	-	357,824	-	357,824	—
President (B.V.I.) International Investment Holdings Ltd.	WTT Global Life Science Capital Partners, L.P.	—	4	-	339,021	-	339,021	—
President (B.V.I.) International Investment Holdings Ltd.	Creacion Ventures I,L.P. etc.	—	4	218	4,272,813	-	4,272,813	—
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS etc.	—	5	1,696	713,464	-	713,464	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd.	—	5	69,997	256,881	-	256,881	—
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	2,312,088	-	2,312,088	—
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD210082/83)	—	1	-	459,259	-	459,259	—
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit (CSDVY202106737/06738,CSDVY20210881/10882)	—	1	-	1,370,107	-	1,370,107	—
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Deposit (SHSD210119/120)	—	4	-	1,366,397	-	1,366,397	—
	Stock :							
Uni-President Assets Holdings Ltd. etc.	MET VM HOLDING PTE. LTD stock etc.	—	1	8,861	488,404	-	488,404	—
	Beneficiary Certificates :							
Uni-President Express Corp. etc.	UPAMC James Bond Money Market Fund etc.	—	1	151,709	2,487,159	-	2,487,159	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
Guangzhou President Enterprises Co., Ltd.	Structured products :							
	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	\$ 2,291,220	-	\$ 2,291,220	—
Zhongshan President Enterprises Co., Ltd. etc.	Bills Under Repurchase Agreement :							
	Guotai Junan International Holdings Limited - National Debt Reverse-repurchase Agreement etc.	—	3	-	345,397	-	-	—
Ton Yu Investment Inc. etc. President Global Crop. etc.	Stock :							
	iMQ Technology Inc. etc.	—	4	2,094	15,780	-	15,780	—
	Cathay General Bank etc.	—	5	13,962	424,691	-	424,691	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:28.63, CNY:NTD 1:4.515, VND:NTD 1:0.001253, PHP:NTD 1:0.5531 and KRW:NTD 1:0.023619.

(Note 2) 40,545 thousand shares (\$932,538) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Cash equivalent.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital or more

For the three-month period ended March 31, 2022

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :															
Uni-President Enterprises Corp.	Uni-president Glass Industrial Co., Ltd	7	Cash capital increase	-	36,000	\$ 82,684)	34,800	\$ 348,000	-	\$ -	\$ -	\$ -	(34,800)	\$ 13,687)	36,000	\$ 251,629
Uni-President Enterprises Corp.	Uni-President Express Corp.	7	Cash capital increase	-	1,000	(37,214)	99,000	990,000	-	-	-	-	(21,531)	-	100,000	931,255
	Bonds :															
Cayman President Holdings Ltd.	Fixed rate note issued by CDBL Funding 2	3	-	-	-	553,600	-	-	-	579,913	(572,657)	7,256	-	19,057	-	-
	Stock :															
President Chain Store Hong Kong Holdings Limited	President Chain Store (Shanghai) Ltd.	7	Cash capital increase	-	-	293,362	-	361,198	-	-	-	-	(50,508)	-	-	604,052
	Beneficiary Certificates :															
Uni-President Express Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	28,076	474,000	-	-	-	-	-	-	28,076	474,000
President Information Corp.	FSITC Taiwan Money Market Fund	1	-	-	-	-	22,621	350,000	(15,024)	232,500	(232,452)	48	-	63	7,597	117,611
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	28,384	390,000	25,610	352,000	(31,804)	437,054	(437,000)	54	-	72	22,190	305,072
Uni-President Department Stores Corp.	JIH Sun Money Market Fund	1	-	-	2,266	33,961	38,123	571,480	(39,632)	594,146	(594,087)	59	-	-	757	11,354

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Investments accounted for under equity method.
8. Cash equivalent.

(Note 2) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies for beginning balance as at January 1, 2022 were as follows: USD:NTD 1:27.68, CNY:NTD 1:4.355.

Additions, disposals and ending balance are translated using the exchange rates as at March 31, 2022: USD:NTD 1:28.63, CNY:NTD 1:4.515.

Gains and losses on disposal are translated using average exchange rates for the three-month period ended March 31, 2022: USD:NTD 1:28.02, CNY:NTD 1:4.415.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition of real estate reaching \$300 million or 20% of the Company's paid-in capital or more
For the three-month period ended March 31, 2022

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Uni-President Enterprises Corp.	Land of Xinjing, Tree Vollyay Park, Xingshi Dist., Tainan City	May 2020	\$ 1,875,930	60% of price was paid	Chi Mei Corporation and Himax Technologies, Inc.	—	—	—	—	\$ -	(Note 1)	As a warehousing and logistics park and manufacturing plant for the Group	—
Uni-President Enterprises Corp.	Land of Ruiyuan, Yangmei Dist., Taoyuan City	March 2022	1,030,000	10% of price was paid	Big Casting Industries Co., Ltd.	—	—	—	—	-	(Note 2)	As a warehousing and logistics park and manufacturing plant for the Group	—
Wisdom Distribution Services Corp.	Land of Xinhui, Anle Dist., Keelung City	November 2021	763,960	100% of price was paid	Shun Chuan Warehousing Corp.	—	—	—	—	-	(Note 3)	Overall planning of the operation	—

(Note 1) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$1,759,493) and Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$1,811,243).

(Note 2) Refer to the appraised value and market price evaluated by Chang Xin Real Estate Appraiser Firm (total appraised value amounted to \$1,144,258) and China Real Estate Appraiser Firm (total appraised value amounted to \$1,151,455).

(Note 3) Refer to the appraised value and market price evaluated by Chang Xin Real Estate Appraiser Firm (total appraised value amounted to \$778,631).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchases or sales transactions with related parties reaching \$100 million or 20% of the Company's paid-in capital or more

For the three-month period ended March 31, 2022

Table 6

Expressed in thousands of NTD

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	\$ 1,969,801	(19)	(Note 1)	\$ -	(Note 1)	\$ 1,038,329	20	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(1,209,515)	(12)	(Note 1)	-	(Note 1)	410,847	8	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,036,908)	(10)	(Note 1)	-	(Note 1)	423,752	8	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(903,522)	(9)	(Note 1)	-	(Note 1)	384,170	7	-
Uni-President Enterprises Corp.	Tung Hsyng Co.Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(347,601)	(3)	(Note 1)	-	(Note 1)	193,749	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(225,872)	(2)	(Note 1)	-	(Note 1)	145,118	3	-
Uni-President Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(214,452)	(2)	(Note 1)	-	(Note 1)	104,209	2	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(211,661)	(2)	(Note 1)	-	(Note 1)	169,206	3	-
Uni-President Enterprises Corp.	Guan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(188,485)	(2)	(Note 1)	-	(Note 1)	135,117	3	-
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	An investee company accounted for under the equity method	(Sales)	(158,524)	(2)	(Note 1)	-	(Note 1)	74,331	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(131,015)	(1)	(Note 1)	-	(Note 1)	82,930	2	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(127,559)	(1)	(Note 1)	-	(Note 1)	51,062	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(112,296)	(1)	(Note 1)	-	(Note 1)	45,759	1	-
Uni-President Enterprises Corp.	Tung Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(105,920)	(1)	(Note 1)	-	(Note 1)	66,727	1	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	290,722	5	(Note 1)	-	(Note 1)	(76,982)	(5)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	142,442	2	(Note 1)	-	(Note 1)	(50,713)	(3)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(292,440)	(20)	Closes its accounts 35 days after the end of each month	-	—	194,733	58	-
Uni-President Vender Corp.	Uni-President Enterprises Corp.	The Company	Purchases	158,524	71	Closes its accounts 20 days after the end of each month	-	—	(74,331)	(66)	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(345,651)	(10)	Closes its accounts 60 days after the end of each month	-	—	-	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(140,823)	(25)	Closes its accounts 20~70 days after the end of each month	-	—	122,011	55	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(142,442)	(25)	Closes its accounts 30 days after the end of each month	-	—	50,713	13	-
President Packaging Industrial Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(125,196)	(18)	Closes its accounts 15~60 days after the end of each month	-	—	83,042	18	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(290,722)	(95)	Closes its accounts 25 days after the end of each month	-	—	76,982	97	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(1,538,112)	(25)	50 days after shipping	-	—	806,791	38	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	3,910,231	14	Closes its accounts 30~45 days after the end of each month	-	—	(1,846,251)	(12)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,041,157	4	Closes its accounts 45 days after the end of each month	-	—	(733,711)	(5)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	498,195	2	Closes its accounts 30 days after the end of each month	-	—	(237,505)	(1)	-

Purchases/sales company	Name of the counterparty	Relationship	Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Description of transaction	Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
							Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 228,058	1	Closes its accounts 30~60 days after the end of each month	\$ -	—	(\$ 138,568)	(1)	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	208,848	1	Closes its accounts 60~70 days after the end of each month	-	—	(103,453)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	177,426	1	Closes its accounts 10~54 days after the end of each month	-	—	(104,695)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	164,561	1	Closes its accounts 40 days after the end of each month	-	—	(113,523)	(1)	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	160,764	1	Closes its accounts 40 days after the end of each month	-	—	(116,076)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	140,823	-	Closes its accounts 20~70 days after the end of each month	-	—	(122,011)	(1)	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	138,743	-	Closes its accounts 60 days after the end of each month	-	—	(79,769)	-	-
President Chain Store Corp.	President Packaging Industrial Corp.	An investee company accounted for under the equity method	Purchases	125,196	-	Closes its accounts 15~60 days after the end of each month	-	—	(83,042)	(1)	-
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	102,535	-	Closes its accounts 30~65 days after the end of each month	-	—	(105,684)	(1)	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(498,195)	(36)	Closes its accounts 30 days after the end of each month	-	—	237,505	36	-
Tung Ang Enterprises Corp.	Tung Hsyng Co.Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(216,270)	(16)	Closes its accounts 60 days after the end of each week	-	—	163,851	25	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,209,515	100	Closes its accounts 38 days after the end of each week	-	—	(410,847)	(100)	-
Tun Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(158,956)	(26)	Closes its accounts 70 days after the end of each month	-	—	167,594	31	-
Tun Hsyng Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	347,601	57	Closes its accounts 60 days after the end of each week	-	—	(193,749)	(48)	-
Tun Hsyng Co., Ltd.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	216,270	35	Closes its accounts 60 days after the end of each week	-	—	(163,851)	(41)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(177,426)	(42)	Closes its accounts 10~54 days after the end of each month	-	—	104,695	33	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	292,440	71	Closes its accounts 35 days after the end of each month	-	—	(194,733)	(61)	-
Tung Ju Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	105,920	54	Closes its accounts 65 days after the end of each week	-	—	(66,727)	(50)	-
Tong Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	211,661	99	Closes its accounts 62 days after the end of each week	-	—	(169,206)	(98)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	131,015	88	Closes its accounts 49 days after the end of each week	-	—	(82,930)	(89)	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	225,872	98	Closes its accounts 50 days after the end of each week	-	—	(145,118)	(98)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	127,559	98	Closes its accounts 27 days after the end of each week	-	—	(51,062)	(95)	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(160,764)	(76)	Closes its accounts 40 days after the end of each month	-	—	116,076	81	-
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	210,426	52	67 days after invoice date	-	—	(169,718)	(69)	-
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	130,821	32	Closes its accounts 30 days after the end of each month	-	—	(36,288)	(15)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	119,223	96	Closes its accounts 30 days after the end of each month	-	—	(41,818)	(94)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(119,223)	(18)	Closes its accounts 30 days after the end of each month	-	—	41,818	20	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(130,821)	(20)	Closes its accounts 30 days after the end of each month	-	—	36,288	18	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	\$ 210,426	(25)	67 days after invoice date	\$ -	—	\$ 169,718	15	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	815,868	100	67 days after invoice date	-	—	(338,901)	(100)	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(815,868)	(52)	67 days after invoice date	-	—	338,901	27	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	1,538,112	89	50 days after shipping	-	—	(806,791)	(95)	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(527,789)	(100)	25 days after invoice date	-	—	192,249	99	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(288,900)	(82)	25 days after invoice date	-	—	128,355	88	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(367,079)	(95)	25 days after invoice date	-	—	115,207	96	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(314,663)	(76)	25 days after invoice date	-	—	123,258	75	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(432,118)	(71)	25 days after invoice date	-	—	198,773	69	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(102,999)	(41)	25 days after invoice date	-	—	23,756	24	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(581,045)	(97)	25 days after invoice date	-	—	258,637	98	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(443,581)	(100)	25 days after invoice date	-	—	242,409	100	-
Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(146,688)	(89)	25 days after invoice date	-	—	51,231	78	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	127,970	4	Closes its accounts 70 days after the end of each month	-	—	(32,247)	(2)	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	409,360	43	Closes its accounts 20 days after the end of each month	-	—	(145,625)	(43)	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	304,377	39	Closes its accounts 20 days after the end of each month	-	—	(111,674)	(2)	-
Uni-Wonder Corporation	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	305,968	25	Closes its accounts 25 days after the end of each month	-	—	(108,665)	(20)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	112,296	9	Closes its accounts 30 days after the end of each month	-	—	(45,759)	(8)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(228,058)	(53)	Closes its accounts 30~60 days after the end of each month	-	—	138,568	62	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(138,743)	(57)	Closes its accounts 60 days after the end of each month	-	—	79,769	5	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	172,424	7	Closes its accounts 40 days after the end of each month	-	—	(70,121)	(4)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,041,157)	(97)	Closes its accounts 45 days after the end of each month	-	—	733,711	95	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(164,561)	(37)	Closes its accounts 40 days after the end of each month	-	—	113,523	53	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	\$ 252,094	(63)	Closes its accounts 45 days after the end of each month	\$ -	—	\$ 206,071	60	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(127,970)	(24)	Closes its accounts 70 days after the end of each month	-	—	32,247	7	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(208,848)	(39)	Closes its accounts 60~70 days after the end of each month	-	—	103,453	23	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	213,999	47	Closes its accounts 20 days after the end of each month	-	—	(77,765)	(73)	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(409,360)	(42)	Closes its accounts 20 days after the end of each month	-	—	145,625	41	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(304,377)	(31)	Closes its accounts 20 days after the end of each month	-	—	111,674	31	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(213,999)	(22)	Closes its accounts 20 days after the end of each month	-	—	77,765	22	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	358,318	38	Closes its accounts 20 days after the end of each month	-	—	(127,903)	(41)	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(358,318)	(65)	Closes its accounts 20 days after the end of each month	-	—	127,903	63	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(172,424)	(31)	Closes its accounts 40 days after the end of each month	-	—	70,121	35	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(180,839)	(54)	Closes its accounts 60 days after the end of each month	-	—	140,818	59	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	180,839	98	Closes its accounts 60 days after the end of each month	-	—	(140,818)	(98)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	556,999	46	Closes its accounts 30 days after the end of each month	-	—	(35,381)	(10)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	402,255	33	Closes its accounts 30 days after the end of each month	-	—	(102,327)	(30)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	124,901	10	Closes its accounts 30 days after the end of each month	-	—	(85,144)	(25)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(206,187)	(89)	Closes its accounts 30 days after the end of each month	-	—	44,395	90	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	206,187	32	Closes its accounts 30 days after the end of each month	-	—	(44,395)	(16)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(556,999)	(19)	Closes its accounts 30 days after the end of each month	-	—	35,381	11	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	527,789	30	25 days after invoice date	-	—	(192,249)	(27)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	356,252	20	Closes its accounts 30 days after the end of each month	-	—	(49,062)	(7)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	102,999	6	25 days after invoice date	-	—	(23,756)	(3)	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(371,937)	(81)	Closes its accounts 30 days after the end of each month	-	—	76,218	75	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 432,118	100	25 days after invoice date	\$ -	—	(\$ 198,773)	(100)	-
Shijiazhuang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	307,332	41	Closes its accounts 30 days after the end of each month	-	—	(90,269)	(39)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(215,133)	(13)	Closes its accounts 30 days after the end of each month	-	—	42,361	37	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	368,646	39	Closes its accounts 30 days after the end of each month	-	—	(105,353)	(24)	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(345,875)	(20)	Closes its accounts 30 days after the end of each month	-	—	92,239	40	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	119,054	12	Closes its accounts 30 days after the end of each month	-	—	(73,707)	(11)	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(992,892)	(96)	Closes its accounts 30 days after the end of each month	-	—	228,547	89	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(368,646)	(6)	Closes its accounts 30 days after the end of each month	-	—	105,353	12	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	215,133	6	Closes its accounts 30 days after the end of each month	-	—	(42,361)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(304,477)	(5)	Closes its accounts 30 days after the end of each month	-	—	37,404	4	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	235,707	6	Closes its accounts 30 days after the end of each month	-	—	(55,851)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	367,079	9	25 days after invoice date	-	—	(115,207)	(6)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	315,709	8	Closes its accounts 30 days after the end of each month	-	—	(126,110)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	314,663	8	25 days after invoice date	-	—	(123,258)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	266,585	7	Closes its accounts 30 days after the end of each month	-	—	(60,583)	(3)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	222,343	31	Closes its accounts 30 days after the end of each month	-	—	(69,286)	(21)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	198,641	28	Closes its accounts 30 days after the end of each month	-	—	(96,653)	(29)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(235,707)	(22)	Closes its accounts 30 days after the end of each month	-	—	55,851	100	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	304,477	46	Closes its accounts 30 days after the end of each month	-	—	(37,404)	(10)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(315,709)	(91)	Closes its accounts 30 days after the end of each month	-	—	126,110	96	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 288,900	99	25 days after invoice date	\$ -	—	(\$ 128,355)	(100)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	100,887	21	Closes its accounts 30 days after the end of each month	-	—	(18,005)	(8)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(222,343)	(11)	Closes its accounts 30 days after the end of each month	-	—	69,286	27	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(183,080)	(9)	Closes its accounts 30 days after the end of each month	-	—	88,774	35	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	321,142	27	Closes its accounts 30 days after the end of each month	-	—	(84,206)	(15)	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(785,158)	(77)	Closes its accounts 30 days after the end of each month	-	—	146,645	57	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(321,142)	(11)	Closes its accounts 30 days after the end of each month	-	—	84,206	21	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	183,080	12	Closes its accounts 30 days after the end of each month	-	—	(88,774)	(11)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(198,641)	(7)	Closes its accounts 30 days after the end of each month	-	—	96,653	24	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	869,429	42	Closes its accounts 30 days after the end of each month	-	—	(136,267)	(27)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	785,158	38	Closes its accounts 30 days after the end of each month	-	—	(146,645)	(29)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(356,252)	(75)	Closes its accounts 30 days after the end of each month	-	—	49,062	63	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	542,366	46	Closes its accounts 30 days after the end of each month	-	—	(231,262)	(38)	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	443,581	37	25 days after invoice date	-	—	(242,409)	(39)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(107,534)	(6)	Closes its accounts 30 days after the end of each month	-	—	47,127	9	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	107,534	54	Closes its accounts 30 days after the end of each month	-	—	(47,127)	(40)	-
Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(542,366)	(71)	Closes its accounts 30 days after the end of each month	-	—	231,262	94	-
Uni-President Enterprises (TianJin) Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	146,688	29	25 days after invoice date	-	—	(51,231)	(18)	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(220,054)	(100)	Closes its accounts 30 days after the end of each month	-	—	20,813	100	-
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	247,461	24	Closes its accounts 30 days after the end of each month	-	—	(59,979)	(14)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 220,054	22	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 20,813)	(5)	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(247,461)	(32)	Closes its accounts 30 days after the end of each month	-	—	59,979	100	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(869,429)	(99)	Closes its accounts 30 days after the end of each month	-	—	136,267	98	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	132,276	19	Closes its accounts 30 days after the end of each month	-	—	(104,443)	(24)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(402,255)	(7)	Closes its accounts 30 days after the end of each month	-	—	102,327	7	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(119,054)	(2)	Closes its accounts 30 days after the end of each month	-	—	73,707	5	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	345,875	6	Closes its accounts 30 days after the end of each month	-	—	(92,239)	(6)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,124,835	21	Closes its accounts 30 days after the end of each month	-	—	(287,458)	(20)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	992,892	18	Closes its accounts 30 days after the end of each month	-	—	(228,547)	(16)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	581,045	11	25 days after invoice date	-	—	(258,637)	(18)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	371,937	7	Closes its accounts 30 days after the end of each month	-	—	(76,218)	(5)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	245,099	5	Closes its accounts 30 days after the end of each month	-	—	(60,294)	(4)	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(100,887)	(88)	Closes its accounts 30 days after the end of each month	-	—	18,005	77	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,124,835)	(81)	Closes its accounts 30 days after the end of each month	-	—	287,458	62	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(124,901)	(9)	Closes its accounts 30 days after the end of each month	-	—	85,144	18	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(245,099)	(26)	Closes its accounts 30 days after the end of each month	-	—	60,294	29	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 307,332)	(33)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 90,269	43	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS."

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: ending balances of receivables and payables are translated using the exchange rates as of report date (USD:NTD 1:28.63, CYN:NTD 1:4.515, VND:NTD 1: 0.001253, TBH:NTD 1:0.8602); amounts of transactions of purchases and sales are translated using the average exchange rates for the three-month period ended March 31, 2022 (USD:NTD 1: 28.02, CYN:NTD 1: 4.415, VND:NTD 1: 0.001230, TBH:NTD 1: 0.8479).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more

March 31, 2022

Table 7

Expressed in thousands of NTD

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	\$ 1,038,329	7.71	\$ -	-	\$ 747,478	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	410,847	13.94	-	-	410,847	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	423,752	9.59	-	-	417,444	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	384,170	9.19	-	-	360,858	-
Uni-President Enterprises Corp.	Tung Hsyung Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	193,749	6.77	-	-	57,931	-
Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	169,206	4.80	-	-	64,673	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	145,118	6.11	-	-	73,679	-
Uni-President Enterprises Corp.	Guan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	135,117	5.40	-	-	76,283	-
Uni-President Enterprises Corp.	Tong Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	104,209	8.11	-	-	72,930	-
Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	An investee company accounted for under the equity method	Other receivables	340,028	-	-	-	-	-
Kai Yu Investment Co., Ltd.	President Entertainment Corp.	An investee company accounted for under the equity method	Other receivables	204,691	-	-	-	-	-
Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	An investee company accounted for under the equity method	Other receivables	100,186	-	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	194,733	7.21	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	122,011	4.79	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	100,041	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	806,791	8.03	-	-	88,496	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	237,505	10.19	-	-	-	-
Tung Ang Enterprises Corp.	Tung Hsyung Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	163,851	5.23	-	-	-	-
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Long-term notes and accounts receivable	1,272,668	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Tung Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 167,594	4.02	\$ -	-	\$ -	\$ -
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	104,695	7.58	-	-	-	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	116,076	5.77	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	899,900	-	-	-	327	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	205,050	-	-	-	196	-
Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	114,980	-	-	-	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	192,249	10.15	-	-	103,024	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	159,717	-	-	-	51	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	227,905	-	-	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	128,355	11.57	-	-	67,814	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	316,373	-	-	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	115,207	13.40	-	-	64,059	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	123,258	10.64	-	-	68,109	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	198,773	9.84	-	-	78,202	-
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	180,793	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	271,190	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	258,637	9.80	-	-	139,614	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	\$ 227,286	-	\$ -	-	\$ -	-
Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	137,142	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	242,409	10.17	-	-	155,969	-
Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	183,385	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	159,645	-	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	180,793	-	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	338,901	9.51	-	-	258,250	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	169,718	5.68	-	-	88,821	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	325,428	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	158,194	-	-	-	158,194	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	733,711	5.76	-	-	343,494	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	138,568	6.09	-	-	105,444	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	103,453	7.84	-	-	36,708	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	206,071	3.95	-	-	7,492	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	113,523	5.72	-	-	37,264	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	145,625	10.04	-	-	129,584	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	111,674	10.82	-	-	111,371	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	127,903	10.89	-	-	127,903	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	140,818	5.02	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Other receivables	\$ 307,323	-	\$ -	-	\$ -	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	133,129	-	-	-	-	-
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	119,321	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,847,516	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,331,417	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,181,498	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,024,176	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	796,495	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	635,476	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	577,147	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	570,690	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	546,153	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	533,781	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	493,143	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	468,011	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	368,997	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 367,706	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	351,720	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	324,417	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	230,997	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	157,865	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	147,147	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	133,243	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	130,632	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	126,982	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	122,069	-	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	327,266	-	-	-	-	-
Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	197,668	-	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	752,036	-	-	-	-	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	287,458	13.43	-	-	-	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	278,968	-	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	786,534	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 228,547	17.74	\$ -	-	\$ -	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	456,174	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	105,353	27.99	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	481,579	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	576,917	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	126,110	20.03	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	486,951	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	583,879	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	146,645	26.41	-	-	-	-
Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	394,077	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	760,262	-	-	-	-	-
President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	285,920	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,136,769	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	554,479	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	626,842	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	192,918	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 420,234	-	\$ -	-	\$ -	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	478,127	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	136,267	29.53	-	-	-	-
Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	730,498	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	102,327	31.45	-	-	-	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	231,262	11.94	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	255,860	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	241,803	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	387,956	-	-	-	-	-
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	801,871	-	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	268,507	-	-	-	-	-
Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	517,011	-	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:28.63, CYN:NTD 1:4.515, TBH:NTD 1:0.8602, VND:NTD 1:0.001253).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transactions

March 31, 2022

Table 8

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount (thousand dollars)			Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	41,870	\$	35,943
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	1,007		822
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	5,500		1,032
Nanlien International Corp.	Forward exchange contracts-buy USD sell NTD	USD	1,550		59
ScinoPharm Taiwan, Ltd.	Forward exchange contracts-buy NTD sell USD	USD	13,890	(3,180)

(Note 1) For the three-month period ended March 31, 2022, the Company recognized a net gain of \$30,809 as a result of derivative financial instrument transactions.

(Note 2) For the three-month period ended March 31, 2022, the Company's subsidiaries recognized a net loss of \$8,127 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:28.63.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
For the three-month period ended March 31, 2022

Table 9

Expressed in thousands of NTD

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 1,969,801	Closes its accounts 45 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,038,329	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	133,530	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	1,209,515	Closes its accounts 38 days after the end of each week	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	410,847	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	1,036,908	Closes its accounts 30~45 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	423,752	-	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	903,522	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	384,170	-	-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Sales	347,601	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Accounts receivable	193,749	-	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	225,872	Closes its accounts 50 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	145,118	-	-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Sales	211,661	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Accounts receivable	169,206	-	-
0	Uni-President Enterprises Corp.	Uni-President Vender Corp.	1	Sales	158,524	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	131,015	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	127,559	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	112,296	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung Ju Enterprise Corp.	1	Sales	105,920	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchase	290,722	Closes its accounts 25 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchase	142,442	Closes its accounts 30 days after the end of each month	-
1	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	3	Other receivables	340,028	-	-
1	Kai Yu Investment Co., Ltd.	President Entertainment Corp.	3	Other receivables	204,691	-	-
1	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	3	Other receivables	100,186	-	-

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	\$ 292,440	Closes its accounts 35 days after the end of each month	-	
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	194,733	-	-	
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-	
3	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	345,651	Closes its accounts 60 days after the end of each month	-	
4	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	140,823	Closes its accounts 20~70 days after the end of each month	-	
4	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	122,011	-	-	
4	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	100,041	-	-	
5	President Packaging Corp.	President Chain Store Corp.	3	Sales	125,196	Closes its accounts 15~60 days after the end of each month	-	
6	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	1,538,112	50 days after shipping	1%	
6	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	806,791	-	-	
7	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	498,195	Closes its accounts 30 days after the end of each month	-	
7	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	237,505	-	-	
7	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Sales	216,270	Closes its accounts 60 days after the end of each week	-	
7	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Accounts receivable	163,851	-	-	
8	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	177,426	Closes its accounts 10~54 days after the end of each month	-	
8	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	104,695	-	-	
9	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	160,764	Closes its accounts 40 days after the end of each month	-	
9	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	116,076	-	-	
10	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	899,900	-	-	
10	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	205,050	-	-	
10	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	114,980	-	-	
11	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	180,793	-	-	
12	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	119,223	Closes its accounts 30 days after the end of each month	-	
12	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	130,821	Closes its accounts 30 days after the end of each month	-	
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	210,426	67 days after invoice date	-	
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Accounts receivable	169,718	-	-	
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	325,428	-	-	
13	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	158,194	-	-	
14	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	815,868	67 days after invoice date	1%	

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger			Terms	The percentage of consolidated total revenue or total assets (Note 4)
				account	Amount			
14	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	\$ 338,901		-	-
15	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	527,789	25 days after invoice date	-	-
15	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	192,249		-	-
15	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	159,717		-	-
15	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	227,905		-	-
16	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	288,900	25 days after invoice date	-	-
16	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	128,355		-	-
16	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	316,373		-	-
17	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	367,079	25 days after invoice date	-	-
17	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	115,207		-	-
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	314,663	25 days after invoice date	-	-
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	123,258		-	-
19	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	432,118	25 days after invoice date	-	-
19	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	198,773		-	-
19	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	180,793		-	-
19	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	271,190		-	-
20	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	102,999	25 days after invoice date	-	-
21	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	581,045	25 days after invoice date	-	-
21	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	258,637		-	-
21	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	227,286		-	-
21	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	137,142		-	-
22	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	443,581	25 days after invoice date	-	-
22	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	242,409		-	-
22	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	183,385		-	-
22	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	159,645		-	-
23	Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Sales	146,688	25 days after invoice date	-	-
24	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	228,058	Closes its accounts 30~60 days after the end of each month	-	-
24	21 Century Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	138,568		-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
						Terms		
25	President Transnet Corp.	President Chain Store Corp.	3	Sales	\$ 138,743	Closes its accounts 60 days after the end of each month	-	
26	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	1,041,157	Closes its accounts 45 days after the end of each month	1%	
26	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	733,711	-	-	
27	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	164,561	Closes its accounts 40 days after the end of each month	-	
27	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	113,523	-	-	
28	President Information Corp.	President Chain Store Corp.	3	Service revenue	252,094	Closes its accounts 45 days after the end of each month	-	
28	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	206,071	-	-	
29	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	127,970	Closes its accounts 70 days after the end of each month	-	
29	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	208,848	Closes its accounts 60~70 days after the end of each month	-	
29	President Pharmaceutical Corp.	President Chain Store Corp.	3	Accounts receivable	103,453	-	-	
30	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	409,360	Closes its accounts 20 days after the end of each month	-	
30	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	145,625	-	-	
30	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	304,377	Closes its accounts 20 days after the end of each month	-	
30	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Accounts receivable	111,674	-	-	
30	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	213,999	Closes its accounts 20 days after the end of each month	-	
31	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	358,318	Closes its accounts 20 days after the end of each month	-	
31	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	127,903	-	-	
31	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	172,424	Closes its accounts 40 days after the end of each month	-	
32	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	119,321	-	-	
33	Uni-President Enterprises (China) Investment	Uni-President Enterprises (TianJin) Co., Ltd	3	Other receivables	1,847,516	-	-	
33	Uni-President Enterprises (China) Investment	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	1,331,417	-	-	
33	Uni-President Enterprises (China) Investment	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	1,181,498	-	-	
33	Uni-President Enterprises (China) Investment	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,024,176	-	-	
33	Uni-President Enterprises (China) Investment	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	796,495	-	-	
33	Uni-President Enterprises (China) Investment	Baiyin President Enterprises Co., Ltd.	3	Other receivables	635,476	-	-	
33	Uni-President Enterprises (China) Investment	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	577,147	-	-	
33	Uni-President Enterprises (China) Investment	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	570,690	-	-	
33	Uni-President Enterprises (China) Investment	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	546,153	-	-	

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions			The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms		
33	Uni-President Enterprises (China) Investment	Changchun President Enterprises Co., Ltd.	3	Other receivables	\$ 533,781	-	-	
33	Uni-President Enterprises (China) Investment	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	493,143	-	-	
33	Uni-President Enterprises (China) Investment	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	468,011	-	-	
33	Uni-President Enterprises (China) Investment	Harbin President Enterprises Co., Ltd.	3	Other receivables	368,997	-	-	
33	Uni-President Enterprises (China) Investment	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	367,706	-	-	
33	Uni-President Enterprises (China) Investment	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	351,720	-	-	
33	Uni-President Enterprises (China) Investment	Kunshan President Enterprises Food Co., Ltd.	3	Other receivables	324,417	-	-	
33	Uni-President Enterprises (China) Investment	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	230,997	-	-	
33	Uni-President Enterprises (China) Investment	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	157,865	-	-	
33	Uni-President Enterprises (China) Investment	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	147,147	-	-	
33	Uni-President Enterprises (China) Investment	Wuxue President Mineral Water Co., Ltd.	3	Other receivables	133,243	-	-	
33	Uni-President Enterprises (China) Investment	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	130,632	-	-	
33	Uni-President Enterprises (China) Investment	Hefei President Enterprises Co., Ltd.	3	Other receivables	126,982	-	-	
33	Uni-President Enterprises (China) Investment	Changsha President Enterprises Co., Ltd.	3	Other receivables	122,069	-	-	
34	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	206,187	Closes its accounts 30 days after the end of each month	-	
34	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	327,266	-	-	
35	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	197,668	-	-	
36	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	556,999	Closes its accounts 30 days after the end of each month	-	
37	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	371,937	Closes its accounts 30 days after the end of each month	-	
37	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	752,036	-	-	
38	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	215,133	Closes its accounts 30 days after the end of each month	-	
38	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	786,534	-	-	
39	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	345,875	Closes its accounts 30 days after the end of each month	-	
39	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,136,769	-	-	
40	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	992,892	Closes its accounts 30 days after the end of each month	1%	
40	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	228,547	-	-	
40	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	456,174	-	-	
41	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	368,646	Closes its accounts 30 days after the end of each month	-	

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount			The percentage of consolidated total revenue or total assets (Note 4)
						Terms		
41	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	\$ 105,353	-		-
41	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	304,477	Closes its accounts 30 days after the end of each month		-
41	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	481,579	-		-
42	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	576,917	-		-
43	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	235,707	Closes its accounts 30 days after the end of each month		-
43	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	801,871	-		-
44	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	315,709	Closes its accounts 30 days after the end of each month		-
44	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	126,110	-		-
44	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	486,951	-		-
45	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	192,918	-		-
46	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	222,343	Closes its accounts 30 days after the end of each month		-
46	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	183,080	Closes its accounts 30 days after the end of each month		-
46	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	583,879	-		-
47	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	785,158	Closes its accounts 30 days after the end of each month		1%
47	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	146,645	-		-
47	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	394,077	-		-
48	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	321,142	Closes its accounts 30 days after the end of each month		-
48	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	198,641	Closes its accounts 30 days after the end of each month		-
48	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	760,262	-		-
49	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	356,252	Closes its accounts 30 days after the end of each month		-
49	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	554,479	-		-
50	Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	3	Sales	107,534	Closes its accounts 30 days after the end of each month		-
51	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	542,366	Closes its accounts 30 days after the end of each month		-
51	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	231,262	-		-
52	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	220,054	Closes its accounts 30 days after the end of each month		-
52	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	420,234	-		-
53	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	247,461	Closes its accounts 30 days after the end of each month		-

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
54	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	\$ 869,429	Closes its accounts 30 days after the end of each month	1%	
54	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	136,267	-	-	
54	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	730,498	-	-	
55	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	402,255	Closes its accounts 30 days after the end of each month	-	
55	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	102,327	-	-	
55	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	119,054	Closes its accounts 30 days after the end of each month	-	
56	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	626,842	-	-	
57	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	478,127	-	-	
58	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	255,860	-	-	
59	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	241,803	-	-	
60	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	387,956	-	-	
61	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	268,507	-	-	
62	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	517,011	-	-	
63	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	100,887	Closes its accounts 30 days after the end of each month	-	
64	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	285,920	-	-	
65	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,124,835	Closes its accounts 30 days after the end of each month	1%	
65	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	287,458	-	-	
65	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	124,901	Closes its accounts 30 days after the end of each month	-	
65	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	278,968	-	-	
66	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	245,099	Closes its accounts 30 days after the end of each month	-	
66	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Sales	307,332	Closes its accounts 30 days after the end of each month	-	
67	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	180,839	Closes its accounts 60 days after the end of each month	-	
67	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	140,818	-	-	
68	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Long-term notes and accounts receivable	1,272,668	-	-	

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
69	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	\$ 133,129	-	-	

(Note 1) Intercompany transactions between the parent company and its subsidiaries or between subsidiaries are not disclosed repetitively since the circumstances and amounts of each transaction is the same on each side.

In addition, the disclosure threshold for significant intercompany transactions is \$100 million.

(Note 2) The information of transactions between the Company and the consolidated subsidiaries should be noted in column "Number." The number means:

1. The number 0 represents the Company.
2. The consolidated subsidiaries are numbered in order from number 1.

(Note 3) The relationship between transaction company and counterparty is classified into one of the following three categories:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) In calculating the percentage, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenue for income statement accounts.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (excluding investees in Mainland China)

For the three-month period ended March 31, 2022

Table 10

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2022			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at March 31, 2022	Balance as at December 31, 2021	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 74,209,887	\$ 1,227,855	\$ 1,254,049	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,243,838,970	100.00	12,253,087	135,097	142,015	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	2,314,581	237,523	237,375	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,076,315	23,371	23,104	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,135,000	2,135,000	115,455,807	100.00	1,415,569	(5,073)	(5,073)	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	984,073	138,470	138,470	Subsidiary
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	1,000,000	10,000	100,000,000	100.00	931,255	(24,492)	(21,531)	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	143,913,500	89.95	852,498	(15,486)	(13,929)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,729,425	(99,694)	(69,155)	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	845,811	52,071	35,759	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,238,947	2,238,947	98,884,799	61.80	696,759	(1,195)	(738)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	400,438	22,758	11,606	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	31,767,030	50.58	560,091	57,461	28,746	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	9,579,765	621,263	301,123	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	15,551,365	2,170,426	1,155,690	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,406,650	6,406,650	405,000,000	40.50	4,181,870	57,401	23,333	Subsidiary

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2022					
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				March 31, 2022	December 31, 2021						
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	\$ 2,190,804	\$ 2,190,804	14,255,116	40.00	\$ 3,288,491	\$ 220,217	\$ 71,798	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,123,176	1,123,176	61,594,201	38.50	2,546,890	477,307	183,775	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,801,248	77,246	28,542	Subsidiary
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,511,458	200,438	67,993	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products - soft drinks etc.	961,560	961,560	31,252,839	31.25	2,841,249	410,394	129,823	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,148,999	42,228	12,668	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	417,516,621	28.68	9,006,849	(563,745)	(161,676)	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,204,218	(444,704)	(83,503)	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	719,726	299,426	60,292	Subsidiary
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	34,200	34,200	14,311,658	20.00	337,147	111,304	22,261	Subsidiary
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,374,702	96,921	14,016	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,592,708	424,459	42,553	—
Uni-President Enterprises Corp.	Uni-President Vendor Corp. etc.	Taiwan etc.	Retail and wholesale of soft drinks and food etc.	3,414,348	3,066,348	149,412,889	-	2,109,767	214,246	67,226	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,146,875	2,146,875	75,000,000	100.00	6,333,706	100,991	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	586,813	586,813	3	100.00	2,111,130	32,342	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	815,813	815,813	3	100.00	769,958	(4,118)	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2022			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				March 31, 2022	December 31, 2021						
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	\$ 17,849,821	\$ 17,849,821	3,044,508,000	70.49	\$ 44,464,039	\$ 1,454,334	\$ -	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	345,414	345,414	4,540	45.45	560,455	17,606	-	(Note 1)
Cayman President Holdings Ltd.	PPG Investments, Inc., etc.	Cayman Islands etc.	Professional investments etc.	125,440	126,754	1,200,454	-	40,909	1,131	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	12,446,590	23,872	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	420,023	477,307	-	(Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	470,850	(99,694)	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	352,637	621,263	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	271,796	271,796	4,203,200	0.40	351,068	2,170,426	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Woongjin Foods Co., etc.	Korea etc.	Manufacturing of food etc.	449,715	449,715	23,628,665	-	722,643	729,155	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Taiwan	Manufacturing of food	295,000	295,000	29,500,000	100.00	324,798	10,958	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	42,253,212	2.90	915,054	(563,745)	-	(Note 1)
Kai Nan Investment Co., Ltd.	Woongjin Foods Co., etc.	Korea etc.	Manufacturing of food etc.	464,815	464,815	15,921,061	-	431,228	133,908	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	39,600	39,600	14,311,658	20.00	336,826	111,304	-	Subsidiary (Note 1)
Nanlien International Corp.	Lien Bo Enterprises Corp. etc.	Taiwan etc.	Retail and wholesale etc.	1,371,006	1,371,006	94,460,531	-	1,548,938	12,702	-	Subsidiary (Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	7,923,103	(55,214)	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	637,412	988	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	520,086	(1,489)	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,706,650	6,706,650	405,000,000	40.50	4,181,869	57,401	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,012,589	2,012,589	61,115,200	38.20	430,628	(1,195)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	766,000	42,228	-	Subsidiary (Note 1) (Note 2)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2022			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				March 31, 2022	December 31, 2021						
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	\$ 246,334	\$ 246,334	28,673,421	3.63	\$ 459,209	\$ 77,246	\$ -	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	661,400	601,565	54,296,000	3.34	727,106	424,459	-	(Note 1) (Note 4)
President International Development Corp.	SYNergy ScienTech Corp., etc.	Taiwan	Manufacturing and sales of lithium battery, etc.	567,956	567,956	13,550,966	-	247,050	3,614	-	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	13,399,488	43,470,820	100.00	18,540,274	96,663	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans	43,740	43,740	-	51.00	53,774	336	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	23,748,174	(84,033)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,516,118	57,200	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	10,847,421	100.00	628,202	85,146	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	445,549	(25,067)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	560,337	17,176	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	438,278	33,432	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	533,437	23,119	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	904,475	904,475	55,858,815	80.87	860,348	60,469	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	725,336	46,811	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	2,539,794	299,426	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	480,894	37,084	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2022			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				March 31, 2022	December 31, 2021						
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	\$ 3,286,206	\$ 3,286,206	21,382,674	60.00	\$ 4,941,467	\$ 220,217	\$ -	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	1,026,470	111,304	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Nonstore retailing	100,400	100,400	9,999,999	50.03	443,665	64,730	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	766,000	42,228	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	145,172,360	19.50	5,014,071	(444,704)	-	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,134,398	57,401	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	454,436	(99,694)	-	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan etc.	Sales and lease of cleaning supplies etc.	3,798,433	3,508,433	123,451,356	-	1,346,130	92,120	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,662,098	14	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investments	3,392,768	3,392,768	118,524,644	100.00	1,622,964	(35,645)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investments	-	-	2	100.00	147	13	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	5,967,743	5,967,743	45,160,523	68.74	5,545,449	56,663	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	1,335,261	1,323,179	48,620,000	1.13	1,386,201	1,454,334	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	24,174	24,174	198,000	100.00	18,823	(162)	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed and flour	2,825,221	2,825,221	-	100.00	4,492,906	103,971	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,217,045	1,217,045	60,000,000	100.00	923,699	(6,048)	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	811,851	811,851	183,000,000	100.00	710,411	17,786	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business, etc.	11,941	11,941	440,200	-	3,894	(1,935)	-	Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	36,012,345	36,012,345	92,318,000,000	100.00	60,083,619	1,475,431	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2022			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				March 31, 2022	December 31, 2021						
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	\$ 41,713,932	\$ 41,713,932	5,065,435,600	100.00	\$ 60,867,462	\$ 1,474,440	\$ -	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investments etc.	140,954	140,954	1,811,920	-	185,754	1,151	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	General investments	594,041	585,625	22,495,983	0.52	620,436	1,454,334	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd. etc.	Cayman Islands etc.	General investments etc.	145,851	145,851	13,025,905	-	5,218	(86)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	6,583,750	6,583,750	230,000,000	100.00	11,834,502	185,345	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,833,777	1,833,777	8,727	100.00	2,760,758	(56,082)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,027,717	1,027,717	5,000	100.00	2,166,383	226	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	6,583,750	6,583,750	230,000,000	100.00	11,834,502	185,345	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,458,542	4,458,542	134,603,354	100.00	3,513,036	(105,594)	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	1,937,723	1,937,723	67,693,370	100.00	2,220,218	22,285	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Convenience stores	1,936,921	1,936,921	415,105,327	54.88	2,218,736	107,661	-	Subsidiary (Note 1)
Woongjin Foods Co., Ltd., etc.	DAE YOUNG FOODS Co., LTD. etc.	Korea etc.	Manufacturing of food and soft drinks, etc.	4,130,886	4,130,886	110,938,591	-	3,409,365	1,116,847	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose investment income (loss) recognized by the Company.

(Note 2) In which, 40,000 thousand shares, equaling \$425,556, were pledged for loan.

(Note 3) In which, 14,000 thousand shares, equaling \$224,212, were pledged for loan.

(Note 4) In which, 14,000 thousand shares, equaling \$187,481, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars.

Ending balances and book values are translated using the exchange rates as of report date as follows: USD:NTD 1:28.63, CNY:NTD 1:4.515, HKD:NTD 1:3.655, and KRW:NTD 1:0.023619.

Profit and loss are translated using the average exchange rates for the three-month period ended March 31, 2022 as follows: USD:NTD 1:28.02, CNY:NTD 1:4.415, HKD:NTD 1:3.590, and KRW:NTD 1:0.023239.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China - Basic information

For the three-month period ended March 31, 2022

Table 11

Expressed in thousands of NTD

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan			Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Accumulated amount of remittance from Taiwan as of March 31, 2022	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2022	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2022	Note
				Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Remitted to Mainland China	Remitted back to Taiwan								
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 31,595,416	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 1,623,851	71.98	\$ 1,168,685	\$ 42,545,517	\$ -	(Note 20)	
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,748,000	(Note 2)	1,462,609	-	-	1,462,609	(61,313)	71.98	(35,100)	3,749,295	-	(Note 20)	
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,146,875	(Note 2)	1,095,124	-	-	1,095,124	481,109	71.98	346,254	4,240,549	-	(Note 20)	
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,706,050	(Note 2)	825,130	-	-	825,130	203,877	71.98	146,730	3,285,488	-	(Note 20)	
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	270,899	(Note 2)	-	-	-	-	14,888	71.98	10,715	1,779,316	-	(Note 20)	
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,860,625	(Note 2)	1,166,284	-	-	1,166,284	133,489	71.98	96,072	2,675,967	-	(Note 20)	
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,717,500	(Note 2)	1,135,884	-	-	1,135,884	116,012	71.98	83,494	1,880,696	-	(Note 20)	
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,059,125	(Note 2)	525,913	-	-	525,913	112,631	71.98	81,060	1,967,539	-	(Note 20)	
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,259,500	(Note 2)	662,005	-	-	662,005	37,522	71.98	27,004	1,423,141	-	(Note 20)	
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,145,000	(Note 2)	248,186	-	-	248,186	10,070	71.98	7,247	1,108,300	-	(Note 20)	
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,233,738	(Note 2)	666,383	-	-	666,383	74,740	71.98	53,790	1,746,975	-	(Note 20)	
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,073,438	(Note 2)	606,415	-	-	606,415	101,085	71.98	72,751	1,351,400	-	(Note 20)	
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,431,250	(Note 2)	740,567	-	-	740,567	(4,865)	71.98	(3,502)	844,574	-	(Note 20)	
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,433,125	(Note 2)	359,551	-	-	359,551	31,597	71.98	22,740	1,978,226	-	(Note 20)	
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	858,750	(Note 2)	420,730	-	-	420,730	11,412	71.98	8,213	841,295	-	(Note 20)	
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	858,750	(Note 2)	351,716	-	-	351,716	105,418	71.98	75,869	1,333,256	-	(Note 20)	
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	858,750	(Note 2)	336,797	-	-	336,797	51,526	71.98	37,083	1,338,250	-	(Note 20)	
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	961,800	(Note 2)	176,707	-	-	176,707	75,639	71.98	54,437	1,012,968	-	(Note 20)	
Uni-President Shanghai Management Consulting Co., Ltd.	Enterprises Management Consulting	90,300	(Note 2)	-	-	-	-	(51,264)	71.98	(36,894)	419,428	-	(Note 20)	
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	858,750	(Note 2)	157,774	-	-	157,774	22,016	71.98	15,845	833,903	-	(Note 20)	
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	858,750	(Note 2)	351,716	-	-	351,716	159,314	71.98	114,658	1,445,402	-	(Note 20)	
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	858,750	(Note 2)	423,733	-	-	423,733	(660)	71.98	(475)	598,982	-	(Note 20)	

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/		Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Accumulated amount for the three-month period ended March 31, 2022	Accumulated amount of remittance from Taiwan as of March 31, 2022	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2022	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2022	Note
				Remitted to Mainland China	Remitted back to Taiwan											
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 572,500	(Note 2)	\$ 210,365	\$ -	\$ -	\$ 210,365	\$ 102,846	71.98	\$ 74,019	\$ 1,112,707	\$ -	(Note 20)			
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	944,625	(Note 2)	502,300	-	-	502,300	19,837	71.98	14,277	249,823	-	(Note 20)			
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,290,000	(Note 2)	706,222	-	-	706,222	45,124	71.98	32,476	1,940,131	-	(Note 20)			
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	858,750	(Note 2)	332,933	-	-	332,933	(51,857)	71.98	(37,322)	215,154	-	(Note 20)			
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	715,625	(Note 2)	325,420	-	-	325,420	17,480	71.98	12,580	625,953	-	(Note 20)			
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	858,750	(Note 2)	423,733	-	-	423,733	(50,023)	71.98	(36,002)	174,699	-	(Note 20)			
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,001,875	(Note 2)	333,256	-	-	333,256	80,380	71.98	57,850	279,534	-	(Note 20)			
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,514,263	(Note 2)	357,621	-	-	357,621	(74,167)	71.98	(53,378)	(371,510)	-	(Note 20)			
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	572,500	(Note 2)	224,532	-	-	224,532	36,940	71.98	26,586	545,424	-	(Note 20)			
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	858,750	(Note 2)	426,309	-	-	426,309	26,166	71.98	18,832	693,034	-	(Note 20)			
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	812,697	(Note 2)	-	-	-	(9,590)	(6,902)	71.98	(6,902)	664,849	-	(Note 20)			
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	451,498	(Note 2)	-	-	-	(3,603)	(2,593)	71.98	(2,593)	235,660	-	(Note 20)			
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	629,750	(Note 2)	235,050	-	-	235,050	10,958	71.98	7,887	561,398	-	(Note 20)			
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	458,000	(Note 2)	141,244	-	-	141,244	2,498	71.98	1,798	371,513	-	(Note 20)			
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	572,500	(Note 2)	224,532	-	-	224,532	(20,652)	71.98	(14,863)	(127,457)	-	(Note 20)			
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,142,138	(Note 2)	499,010	-	-	499,010	8,214	71.98	5,912	193,159	-	(Note 20)			
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	858,750	(Note 2)	423,733	-	-	423,733	11,230	71.98	8,082	292,433	-	(Note 20)			
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	343,500	(Note 2)	-	-	-	-	11,117	71.98	8,001	345,468	-	(Note 20)			
President (Kunshan) Real Estate Development Co., Ltd.	Leases	270,899	(Note 2)	-	-	-	-	1,345	71.98	968	205,286	-	(Note 20)			
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	171,750	(Note 2)	-	-	-	-	4,779	71.98	3,439	162,245	-	(Note 20)			
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	572,500	(Note 2)	105,183	-	-	105,183	13,806	71.98	9,936	(20,014)	-	(Note 20)			
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,294	(Note 3)	3,155	-	-	3,155	630	71.98	453	91,922	-	(Note 20)			
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	118,794	(Note 2)	-	-	-	(6,135)	(4,415)	71.98	(4,415)	13,336	-	(Note 20)			
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	137,400	(Note 2)	25,244	-	-	25,244	(5,365)	71.98	(3,861)	(12,279)	-	(Note 20)			

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/		Amount remitted back to Taiwan		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Accumulated amount of remittance from Taiwan as of March 31, 2022	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2022	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2022	Note
				Remitted to Mainland China	Remitted back to Taiwan										
President (Shanghai) Private Label Marketing and Trading	Wholesale and retail	\$ 27,194	(Note 1)	\$ 19,985	\$ -	\$ -	\$ 19,985	(\$ 1,809)	71.98	(\$ 1,302)	\$ 88,224	\$ -	(Note 20)		
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and research of food packaging products	34,350	(Note 2)	1,977	-	-	1,977	32	71.98	23	69,524	-	(Note 20)		
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	246,175	(Note 2)	168,292	-	-	168,292	16,561	71.98	11,919	305,457	-	(Note 20)		
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,515	(Note 2)	-	-	-	-	2	71.98	1	3,112	-	(Note 20)		
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	835,850	(Note 2)	333,689	-	-	333,689	(28,305)	71.98	(20,371)	(260,199)	-	(Note 20)		
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	286,250	(Note 2)	203,495	-	-	203,495	118,654	71.98	85,395	26,674	-	(Note 20)		
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	545,593	(Note 2)	-	-	-	-	22,413	30.23	-	173,889	-	(Note 21)		
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	543,875	(Note 2)	70,622	-	-	70,622	80,799	25.19	-	132,967	-	(Note 21)		
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	555,325	(Note 5)	626,716	-	-	626,716	34,045	100.00	34,045	1,231,599	-	(Note 21)		
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	429,375	(Note 5)	263,773	-	-	263,773	(3,592)	100.00	(3,592)	483,129	-	(Note 21)		
Songjiang President Enterprises Co., Ltd.	Storage service	543,875	(Note 5)	478,105	-	-	478,105	2,810	100.00	2,810	317,301	-	(Note 21)		
Tianjin President Enterprises Food Co., Ltd.	Flour	442,468	(Note 5)	357,303	-	-	357,303	643	100.00	643	74,726	-	(Note 21)		
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	486,625	(Note 4)	362,541	-	-	362,541	14,107	70.00	9,875	568,473	-	(Note 21)		
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,354,495	(Note 4)	613,292	-	-	613,292	11,199	50.00	5,599	715,686	-	(Note 21)		
Ton Yi (China) Investment Co., Ltd.	General investments	6,583,750	(Note 6)	858,750	-	-	858,750	185,345	47.22	87,520	5,588,252	405,773	(Note 20)		
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	858,750	(Note 7)	858,750	-	-	858,750	50,500	47.22	23,846	793,936	-	(Note 20)		
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	858,750	(Note 7)	858,750	-	-	858,750	34,445	47.22	16,265	925,164	-	(Note 20)		
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	858,750	(Note 7)	-	-	-	-	5,161	47.22	2,437	507,358	-	(Note 20)		
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	858,750	(Note 7)	-	-	-	-	25,621	47.22	12,098	619,361	-	(Note 21)		
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	858,750	(Note 7)	171,750	-	-	171,750	25,713	47.22	11,887	555,119	-	(Note 21)		
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	858,750	(Note 7)	329,188	-	-	329,188	27,384	47.22	12,931	555,099	-	(Note 20)		
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	858,750	(Note 7)	-	-	-	-	8,062	47.22	3,807	460,337	-	(Note 21)		
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	572,500	(Note 7)	-	-	-	-	22,454	47.22	10,603	393,517	-	(Note 21)		

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan					Percentage of ownership held by the Company (direct or indirect) (Note 22)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2022	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2022	Note
				Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	for the three-month period ended March 31, 2022		Accumulated amount of remittance from Taiwan as of March 31, 2022	Net income (loss) of the investee					
					Remitted to Mainland China	Remitted back to Taiwan							
Tian Jin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastics packings	\$ 572,500	(Note 7)	\$ -	\$ -	\$ -	\$ -	(\$ 14,828)	47.22	(\$ 7,002)	\$ 241,357	\$ -	(Note 21)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sales of plastics packings	772,875	(Note 8)	200,375	-	-	200,375	(39,529)	47.22	(18,589)	524,203	-	(Note 21)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of cans	214,688	(Note 8)	214,688	-	-	214,688	4,842	47.22	2,286	192,167	-	(Note 21)
Changsha Ton Yi Industrial Co., Ltd.	Sales of cans	200,375	(Note 8)	-	-	-	-	1,699	47.22	802	156,438	-	(Note 21)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,476,063	(Note 9)	1,527,058	-	-	1,527,058	(64,608)	40.99	(26,482)	1,273,488	-	(Note 20)
Jiangsu Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	1,145,000	(Note 10)	794,344	-	-	794,344	273	39.13	107	975,288	-	(Note 20)
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of cans	1,145,000	(Note 11)	-	-	-	-	(18,672)	31.40	(5,863)	316,780	-	(Note 21)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	180,599	(Note 12)	169,380	-	-	169,380	4,666	56.64	2,643	136,880	24,398	(Note 21)
Shanghai President Logistic Co., Ltd.	Logistics	57,250	(Note 13)	57,250	-	-	57,250	6,707	45.80	3,072	284,409	-	(Note 21)
President Chain Store (Taizhou) Ltd.	Logistics	270,899	(Note 13)	270,899	-	-	270,899	5,829	45.80	2,670	202,010	-	(Note 21)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	3,160,486	(Note 13)	2,799,288	361,198	-	3,160,486	(59,933)	45.80	(27,449)	276,656	-	(Note 21)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	948,146	(Note 13)	948,146	-	-	948,146	(37,554)	45.80	(17,200)	151,055	-	(Note 21)
Shangdong President Logistics Co., Ltd.	Logistics	225,749	(Note 13)	225,749	-	-	225,749	3,360	45.80	1,539	105,703	-	(Note 21)
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	270,899	(Note 13)	270,899	-	-	270,899	(7,824)	45.80	(3,583)	56,579	-	(Note 21)
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise wholesale and retail	451,498	(Note 14)	269,570	-	-	269,570	(77)	45.80	(35)	35,341	-	(Note 21)
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	176,794	(Note 15)	176,794	-	-	176,794	(5,060)	33.77	(1,709)	(8,182)	52,992	(Note 21)
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	270,899	(Note 13)	116,743	-	-	116,743	(34,650)	25.19	(8,729)	19,374	7,443	(Note 20)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,334,813	(Note 17)	3,326,924	-	-	3,326,924	(35,897)	47.01	(16,875)	779,110	-	(Note 20)
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global	34,350	(Note 17)	34,350	-	-	34,350	178	47.01	84	8,378	-	(Note 21)
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	8,588	(Note 18)	8,588	-	-	8,588	(380)	65.40	(204)	(122)	-	(Note 21)
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	5,536,319	(Note 19)	604,875	-	-	604,875	49,484	-	23,030	2,974,080	-	(Note 21)

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2022	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 23)
Uni-President Enterprises Corp.	\$ 22,701,311	\$ 34,694,039	\$ 115,476,543
Ton-Yi Industrial Corp.	5,813,653	11,635,696	13,361,878
President Chain Store Corp.	4,774,887	9,195,743	27,651,775
ScinoPharm Taiwan, Ltd.	3,396,314	3,396,314	6,383,770
Tait Marketing & Distribution Co., Ltd.	146,446	149,308	676,198
Kai Yu Investment Co., Ltd.	176,387	1,090,258	7,468,322
President Packaging Corp.	105,913	105,913	631,930
President Pharmaceutical Corp.	176,794	176,794	460,974
Uni-President Cold Chain Corp.	84,943	84,943	1,014,065
Ren-Hui Investment Corp.	49,329	49,329	80,000
Nanlien International Corp.	17,833	17,833	1,358,960
President Tokyo Corp.	286,250	286,250	457,468

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 8) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 9) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 13) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (Book.com (BVI) Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 18) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area and through the existing company (President Enterprises (China) Investment Corp., etc.) located in PRC.

(Note 20) Investment gains or losses were recognized based on reviewed financial statements.

(Note 21) Investment gains or losses were recognized based on unreviewed financial statements.

(Note 22) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.

(Note 23) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 24) Foreign currencies were translated into New Taiwan Dollars.

Ending investment balance are translated using the exchange rate as of report date as follows: USD: NTD 1:28.63; CNY: NTD 1:4.515.

Investment gains or losses are translated using the average rates for the three-month period ended March 31, 2022 as follows: USD: NTD 1:28.02; CNY: NTD 1:4.415.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Major shareholders information

March 31, 2022

Table 12

Expressed in shares

Name of major shareholders	Shares	
	Number of shares held	Ownership Percentage
Kao Chyuan Inv. Co., Ltd.	284,330,536	5.00%

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital on the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.