

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT**

MARCH 31, 2023 AND 2022

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of March 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The financial statements of certain non-significant subsidiaries and investments accounted for under equity method were consolidated based on their unreviewed financial statements as of and for the three-month periods ended March 31, 2023 and 2022. Total assets of these subsidiaries and investments amounted to \$157,214,751 thousand and \$147,979,710 thousand, representing 28.71% and 28.42% of the related consolidated totals, and total liabilities amounted to \$68,797,424 thousand and \$68,129,016 thousand, representing 19.74% and 20.76% of the related consolidated totals, as of March 31, 2023 and 2022, respectively. Total comprehensive income of these subsidiaries including share of profit of associates and joint ventures accounted for under equity method amounted to \$2,105,263 thousand

and \$3,146,476 thousand, representing 30.34% and 29.00% of the consolidated totals for the three-month periods ended March 31, 2023 and 2022, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent auditors as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Uni-President Enterprises Corp. and its subsidiaries as of March 31, 2023 and 2022, and of its consolidated financial performance and its consolidated cash flows for the three-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission of the Republic of China.

Independent Accountants
Tien, Chung-Yu
Wu, Chien-Chih

PricewaterhouseCoopers, Taiwan
Republic of China
May 11, 2023

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of March 31, 2023 and 2022 are reviewed, not audited)

	Assets	Notes	March 31, 2023		December 31, 2022		March 31, 2022	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 93,916,847	17	\$ 96,986,253	18	\$ 82,116,368	16
1110	Financial assets at fair value through profit or loss - current	6(2)	8,218,300	1	7,149,196	1	9,844,748	2
1136	Financial assets at amortized cost - current	6(3)	15,322,834	3	16,814,909	3	14,925,907	3
1150	Notes receivable, net	6(4) and 12	1,388,957	-	1,885,249	-	1,677,246	-
1160	Notes receivable - related parties	7	269	-	247	-	262	-
1170	Accounts receivable, net	6(4) and 12	17,233,099	3	18,659,495	3	17,557,170	3
1180	Accounts receivable - related parties	7	1,308,715	-	1,370,800	-	1,217,996	-
1200	Other receivables	6(5)(10) and 12	9,031,544	2	5,711,991	1	5,637,061	1
1220	Current income tax assets	6(32)	192,191	-	177,976	-	138,444	-
130X	Inventories	6(6)(9)	47,448,862	9	52,932,399	10	43,370,409	8
1410	Prepayments		5,227,541	1	5,155,852	1	4,749,400	1
1470	Other current assets	6(1) and 8	3,425,456	1	3,238,750	1	3,361,609	1
11XX	Total current assets		<u>202,714,615</u>	<u>37</u>	<u>210,083,117</u>	<u>38</u>	<u>184,596,620</u>	<u>35</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	6,346,522	1	6,458,689	1	8,110,817	2
1517	Financial assets at fair value through other comprehensive income - non-current	6(7)	5,035,095	1	4,853,589	1	4,352,703	1
1535	Financial assets at amortized cost - non-current	6(3)	18,416,203	4	17,842,162	3	20,918,793	4
1550	Investments accounted for under equity method	6(8) and 8	33,539,345	6	32,655,836	6	34,031,577	7
1600	Property, plant and equipment	6(9)(14), 7 and 8	126,561,364	23	125,862,298	23	124,042,415	24
1755	Right-of-use assets	6(10)	98,231,925	18	96,959,612	18	92,067,371	18
1760	Investment property, net	6(9)(12)(14) and 8	21,883,346	4	22,918,094	4	18,246,720	3
1780	Intangible assets	6(13) and 7	16,350,318	3	16,680,832	3	17,102,322	3
1840	Deferred income tax assets	6(32)	6,550,677	1	5,997,994	1	6,639,770	1
1915	Prepayments for equipment	7	1,201,298	-	1,188,792	-	1,404,902	-
1920	Guarantee deposits paid	8	3,859,279	1	3,795,154	1	3,626,445	1
1990	Other non-current assets	6(1)(20), 7 and 8	6,853,373	1	6,103,745	1	5,562,352	1
15XX	Total non-current assets		<u>344,828,745</u>	<u>63</u>	<u>341,316,797</u>	<u>62</u>	<u>336,106,187</u>	<u>65</u>
1XXX	Total assets		<u>\$ 547,543,360</u>	<u>100</u>	<u>\$ 551,399,914</u>	<u>100</u>	<u>\$ 520,702,807</u>	<u>100</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)
(The consolidated balance sheets as of March 31, 2023 and 2022 are reviewed, not audited)

	Liabilities and Equity	Notes	March 31, 2023		December 31, 2022		March 31, 2022	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	Current liabilities							
2100	Short-term borrowings	6(15) and 8	\$ 34,329,390	6	\$ 33,263,107	6	\$ 31,687,572	6
2110	Short-term notes and bills payable	6(16) and 8	17,272,081	3	7,371,738	1	9,949,245	2
2120	Financial liabilities at fair value through profit or loss - current	6(2)	408	-	592	-	3,180	-
2130	Contract liabilities - current	6(25)	11,035,755	2	15,039,314	3	10,970,868	2
2150	Notes payable		975,219	-	2,129,827	-	855,459	-
2160	Notes payable - related parties	7	18,016	-	61,015	-	4,292	-
2170	Accounts payable		38,734,064	7	44,262,498	8	34,703,731	7
2180	Accounts payable - related parties	7	868,645	-	755,573	-	625,713	-
2200	Other payables	6(17)	46,764,216	9	55,678,951	10	48,275,289	9
2230	Current income tax liabilities	6(32)	5,231,752	1	3,607,566	1	4,261,081	1
2280	Lease liabilities - current		14,194,823	3	13,947,787	3	13,301,340	3
2310	Advance receipts		734,619	-	711,376	-	569,546	-
2320	Long-term liabilities, current portion	6(18)(19) and 8	6,968,571	1	7,030,050	1	5,859,770	1
2399	Other current liabilities		4,169,136	1	4,270,188	1	4,176,774	1
21XX	Total current liabilities		<u>181,296,695</u>	<u>33</u>	<u>188,129,582</u>	<u>34</u>	<u>165,243,860</u>	<u>32</u>
	Non-current liabilities							
2527	Contract liabilities - non-current	6(25)	627,345	-	594,175	-	608,840	-
2530	Corporate bonds payable	6(18)	45,150,000	8	45,150,000	8	47,050,000	9
2540	Long-term borrowings	6(19) and 8	16,018,738	3	23,006,540	4	15,098,777	3
2570	Deferred income tax liabilities	6(32)	16,291,194	3	15,336,960	3	14,698,208	3
2580	Lease liabilities - non-current		76,651,778	14	74,554,152	14	69,410,361	13
2640	Net defined benefit liabilities - non-current	6(20)	4,353,197	1	4,521,352	1	7,019,761	1
2645	Guarantee deposits received		6,892,495	2	6,741,365	1	6,792,411	1
2670	Other non-current liabilities		1,310,656	-	1,170,834	-	2,319,684	1
25XX	Total non-current liabilities		<u>167,295,403</u>	<u>31</u>	<u>171,075,378</u>	<u>31</u>	<u>162,998,042</u>	<u>31</u>
2XXX	Total liabilities		<u>348,592,098</u>	<u>64</u>	<u>359,204,960</u>	<u>65</u>	<u>328,241,902</u>	<u>63</u>
	Equity attributable to owners of parent							
	Share capital							
3110	Common stock	6(21)	56,820,154	10	56,820,154	10	56,820,154	11
	Capital reserves							
3200	Capital surplus	6(22)(34)	2,874,966	1	2,730,532	1	2,827,008	-
	Retained earnings	6(7)(23)						
3310	Legal reserve		28,406,550	5	28,406,550	5	26,375,315	5
3320	Special reserve		10,199,676	2	10,199,821	2	8,201,965	2
3350	Unappropriated retained earnings		36,755,559	7	31,744,946	6	36,745,517	7
	Other equity interest							
3400	Other equity interest	6(24)	(4,755,766)	(1)	(4,198,924)	(1)	(6,683,451)	(1)
31XX	Equity attributable to owners of the parent		<u>130,301,139</u>	<u>24</u>	<u>125,703,079</u>	<u>23</u>	<u>124,286,508</u>	<u>24</u>
36XX	Non-controlling interest	4(3) and 6(34)	68,650,123	12	66,491,875	12	68,174,397	13
3XXX	Total equity		<u>198,951,262</u>	<u>36</u>	<u>192,194,954</u>	<u>35</u>	<u>192,460,905</u>	<u>37</u>
	Contingent Liabilities and Commitments	6(10), 7 and 9						
	Significant event after the balance sheet date	11						
3X2X	Total liabilities and equity		<u>\$ 547,543,360</u>	<u>100</u>	<u>\$ 551,399,914</u>	<u>100</u>	<u>\$ 520,702,807</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)
(Reviewed, not audited)

Items	Notes	Three months ended March 31			
		2023		2022	
		AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(11)(12)(25) and 7	\$ 131,403,552	100	\$ 124,204,308	100
5000 Operating costs	6(6)(10)(13)(20)(3 0)(31) and 7	(88,719,304)	(68)	(83,672,518)	(68)
5900 Net operating margin		42,684,248	32	40,531,790	32
Operating expenses	6(10)(12)(13)(20)(30)(31), 7 and 12				
6100 Selling expenses		(29,419,835)	(22)	(26,861,853)	(22)
6200 General and administrative expenses		(6,246,402)	(5)	(5,523,949)	(4)
6300 Research and development expenses		(237,485)	-	(203,367)	-
6450 Expected credit gains		1,438	-	13,701	-
6000 Total operating expenses		(35,902,284)	(27)	(32,575,468)	(26)
6900 Operating profit		6,781,964	5	7,956,322	6
Non-operating income and expenses					
7100 Interest income	6(3)(7)(26) and 7	1,047,740	1	434,738	-
7010 Other income	6(7)(10)(11)(12)(2 7)	1,128,016	1	802,821	1
7020 Other gains and losses	6(2)(7)(10)(14)(28) and 12	1,388,437	1	(304,505)	-
7050 Finance costs	6(9)(10)(29)	(775,282)	(1)	(530,847)	-
7060 Share of profit of associates and joint ventures accounted for under equity method	6(8)	742,476	1	179,342	-
7000 Total non-operating income and expenses		3,531,387	3	581,549	1
7900 Profit before income tax		10,313,351	8	8,537,871	7
7950 Income tax expense	6(32)	(2,605,812)	(2)	(2,095,144)	(2)
8200 Profit for the period		\$ 7,707,539	6	\$ 6,442,727	5

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)
(Reviewed, not audited)

Items	Notes	Three months ended March 31				
		2023		2022		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)						
Components of other comprehensive income (loss) that will not be reclassified to profit or loss						
8316	Unrealized gain (loss) on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(7)	\$ 207,225	-	(\$ 98,927)	-
8320	Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss		93,293	-	(85,331)	-
8349	Income tax related to components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(32)	13,109	-	(1,358)	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361	Financial statements translation differences of foreign operations		(1,160,381)	(1)	4,747,537	4
8367	Unrealized gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(7)	8,769	-	(49,312)	-
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss		68,552	-	(103,588)	-
8300	Total other comprehensive (loss) income for the period		<u>(\$ 769,433)</u>	<u>(1)</u>	<u>\$ 4,409,021</u>	<u>4</u>
8500	Total comprehensive income for the period		<u>\$ 6,938,106</u>	<u>5</u>	<u>\$ 10,851,748</u>	<u>9</u>
Profit attributable to:						
8610	Owners of the parent		\$ 5,001,455	4	\$ 4,233,600	3
8620	Non-controlling interest		2,706,084	2	2,209,127	2
	Net income		<u>\$ 7,707,539</u>	<u>6</u>	<u>\$ 6,442,727</u>	<u>5</u>
Comprehensive income attributable to:						
8710	Owners of the parent		\$ 4,453,626	3	\$ 7,707,469	6
8720	Non-controlling interest		2,484,480	2	3,144,279	3
	Total comprehensive income for the period		<u>\$ 6,938,106</u>	<u>5</u>	<u>\$ 10,851,748</u>	<u>9</u>
Earnings per share (in dollars)						
9750	Basic	6(33)	\$ 0.88		\$ 0.75	
9850	Diluted		\$ 0.88		\$ 0.74	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)
(Reviewed, not audited)

Notes	Equity attributable to owners of the parent									
	Retained Earnings					Other Equity Interest				
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
For the three-month period ended March 31, 2022										
	\$ 56,820,154	\$ 2,834,168	\$ 26,375,315	\$ 8,201,965	\$ 32,449,568	(\$ 11,347,334)	\$ 1,252,363	\$ 116,586,199	\$ 64,407,546	\$ 180,993,745
	-	-	-	-	4,233,600	-	-	4,233,600	2,209,127	6,442,727
6(24)	-	-	-	-	-	3,860,815	(386,946)	3,473,869	935,152	4,409,021
	-	-	-	-	4,233,600	3,860,815	(386,946)	7,707,469	3,144,279	10,851,748
6(22)(34)	-	(7,323)	-	-	-	-	-	(7,323)	(13,088)	(20,411)
6(22)	-	313	-	-	-	-	-	313	-	313
6(22)	-	(150)	-	-	-	-	-	(150)	-	(150)
6(7)	-	-	-	-	62,349	-	(62,349)	-	-	-
	-	-	-	-	-	-	-	-	635,660	635,660
	<u>\$ 56,820,154</u>	<u>\$ 2,827,008</u>	<u>\$ 26,375,315</u>	<u>\$ 8,201,965</u>	<u>\$ 36,745,517</u>	<u>(\$ 7,486,519)</u>	<u>\$ 803,068</u>	<u>\$ 124,286,508</u>	<u>\$ 68,174,397</u>	<u>\$ 192,460,905</u>
For the three-month period ended March 31, 2023										
	\$ 56,820,154	\$ 2,730,532	\$ 28,406,550	\$ 10,199,821	\$ 31,744,946	(\$ 4,691,759)	\$ 492,835	\$ 125,703,079	\$ 66,491,875	\$ 192,194,954
	-	-	-	-	5,001,455	-	-	5,001,455	2,706,084	7,707,539
6(24)	-	-	-	-	-	(913,685)	365,856	(547,829)	(221,604)	(769,433)
	-	-	-	-	5,001,455	(913,685)	365,856	4,453,626	2,484,480	6,938,106
6(22)	-	24	-	-	-	-	-	24	-	24
6(22)(34)	-	144,535	-	-	-	-	-	144,535	(337,867)	(193,332)
6(22)	-	(125)	-	-	-	-	-	(125)	-	(125)
6(23)	-	-	-	(145)	145	-	-	-	-	-
6(7)	-	-	-	-	9,013	-	(9,013)	-	-	-
	-	-	-	-	-	-	-	-	11,635	11,635
	<u>\$ 56,820,154</u>	<u>\$ 2,874,966</u>	<u>\$ 28,406,550</u>	<u>\$ 10,199,676</u>	<u>\$ 36,755,559</u>	<u>(\$ 5,605,444)</u>	<u>\$ 849,678</u>	<u>\$ 130,301,139</u>	<u>\$ 68,650,123</u>	<u>\$ 198,951,262</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

(Reviewed, not audited)

	Notes	For the three-month periods ended March 31,	
		2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 10,313,351	\$ 8,537,871
Adjustments			
Adjustments to reconcile profit (loss)			
(Gain) loss on financial assets and liabilities at fair value through profit and loss	6(2)(28)	(192,974)	51,946
Expected credit gain	12	(1,438)	13,701
Reversal of allowance for inventory market price decline	6(6)	(147,800)	86,962
Gain on disposal of non-current assets held for sale	6(28)	-	4,720
Gain on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(7)(28)	-	3,727
Share of profit of associates and joint ventures accounted for under equity method	6(8)	(742,476)	179,342
Depreciation on property, plant and equipment	6(9)	4,662,631	4,506,397
Loss on disposal of property, plant and equipment	6(28)	603	25,756
Depreciation on right-of-use assets	6(10)	3,801,581	3,389,824
Rent concessions income	6(10)(27)	-	35,497
Gain from lease modification	6(10)(28)	(1,540,967)	45,006
Depreciation on investment property	6(12)	80,640	72,178
Amortization	6(13)(30)	246,275	229,004
Gain on reversal of impairment loss on non-financial assets	6(14)(28)	(137)	52
Interest income	6(26)	(1,047,740)	434,738
Dividend income	6(27)	(2,666)	10,125
Finance costs	6(29)	775,282	530,847
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(840,799)	430,958
Notes receivable		497,803	(125,455)
Notes receivable - related parties		(22)	-
Accounts receivable		1,426,227	392,081
Accounts receivable - related parties		62,085	(43,380)
Other receivables		(295,242)	(203,306)
Inventories		5,822,354	3,514,785
Prepayments		(71,689)	57,085
Other current assets		(151,762)	321,774
Changes in operating liabilities			
Contract liabilities - current		(4,003,559)	(8,250,407)
Notes payable		(1,154,608)	(1,109,652)
Notes payable - related parties		(42,999)	(54,732)
Accounts payable		(5,528,434)	(4,061,792)
Accounts payable - related parties		113,072	13,982
Other payables		(8,205,120)	(2,864,830)
Advance receipts		23,243	(52,154)
Other current liabilities		(101,052)	(176,310)
Contract liabilities - non-current		33,170	59,821
Net defined benefit liabilities - non-current		(168,155)	(332,026)
Cash inflow generated from operations		3,618,678	3,184,479
Interest received		603,662	67,492
Dividends received		2,666	10,125
Interest paid		(672,514)	(433,816)
Income tax paid		(581,181)	(749,147)
Net cash flows from operating activities		2,971,311	2,079,133

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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

(Reviewed, not audited)

	Notes	For the three-month periods ended March 31,	
		2023	2022
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at amortized cost - current		(\$ 745,235)	(\$ 1,588,538)
Repayment of principal at maturity from financial assets at amortized cost - current		1,933,131	2,506,437
Proceeds from financial assets at amortized cost - current		442,316	-
Increase in other receivables - related parties		(5,014)	(5,700)
Proceeds from disposal of non-current assets held for sale		-	9,359
(Increase) decrease in other current assets		(34,944)	57,227
Acquisition of financial assets at fair value through other comprehensive income - non-current		(57,851)	(57,681)
Proceeds from financial assets at fair value through other comprehensive income - non-current	6(7)	82,415	650,878
Acquisition of financial assets at amortized cost - non-current		(889,916)	(2,799,295)
Acquisition of investments accounted for under equity method		-	(59,657)
Cash paid for acquisition of property, plant and equipment	6(35)	(6,101,097)	(4,916,313)
Interest paid for acquisition of property, plant and equipment	6(9)(35)	(178)	(4,791)
Proceeds from disposal of property, plant and equipment	6(35)	160,393	47,195
Cash paid for acquisition of investment property	6(35)	(626)	(67,765)
Interest paid for acquisition of investment property	6(9)(35)	-	(419)
Increase in intangible assets	6(13)	(138,702)	(44,995)
Increase in prepayment for equipment		(494,374)	(458,354)
Increase in guarantee deposits paid		(64,125)	(22,204)
Increase in other non-current assets		(744,614)	(84,008)
Net cash flows used in investing activities		<u>(6,658,421)</u>	<u>(6,838,624)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase in short-term borrowings	6(36)	1,066,283	7,157,510
Increase (decrease) in short-term notes and bills payable	6(36)	9,900,343	(1,229,518)
Increase in long-term borrowings	6(36)	5,044,107	8,362,975
Decrease in long-term borrowings	6(36)	(12,093,480)	(6,515,077)
Payments of lease liabilities	6(36)	(3,046,422)	(3,156,225)
Increase in guarantee deposit received	6(36)	151,130	237,142
Increase in other non-current liabilities		139,822	50,162
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(22)	(125)	(150)
Cash paid for transaction with non-controlling interests	6(34)	(193,332)	(20,411)
Change in non-controlling interests		11,635	635,660
Net cash flows from financing activities		<u>979,961</u>	<u>5,522,068</u>
Effect of foreign exchange rate changes on cash and cash equivalents		(362,257)	515,911
Net (decrease) increase in cash and cash equivalents		(3,069,406)	1,278,488
Cash and cash equivalents at beginning of period	6(1)	96,986,253	80,837,880
Cash and cash equivalents at end of period	6(1)	<u>\$ 93,916,847</u>	<u>\$ 82,116,368</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)
(Reviewed, not audited)

1. HISTORY AND ORGANIZATION

- (1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, refer to Note 4(3), ‘Basis of consolidation’.
- (2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 11, 2023.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by FSC and became effective from 2023 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IAS 1, ‘Disclosure of accounting policies’	January 1, 2023
Amendments to IAS 8, ‘Definition of accounting estimates’	January 1, 2023
Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’	January 1, 2023

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

- (2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

None.

- (3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by IASB
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2022, except for compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, ‘Interim financial reporting’ that came into effect as endorsed by the FSC.
- B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2022.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2022.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2023	December 31, 2022	March 31, 2022	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing, Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, and tourism consultation, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2023	December 31, 2022	March 31, 2022	
Uni-President Enterprises Corp.	Uni-President Express Corp.	Distribution services, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Co., Ltd.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	65.40	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2023	December 31, 2022	March 31, 2022	
Uni-President Enterprises Corp.	President Nisshin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung-Ren Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	Package and container sales	50.58	50.58	50.58	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	ScinoPharm Taiwan, Ltd.	Research, manufacturing and sales of materials for medicine, etc.	46.78	46.78	47.01	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.22	(Note 2) (Note 3)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 3)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2023	December 31, 2022	March 31, 2022	
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	72.38	72.38	72.14	(Note 2)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	70.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 3)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tong Kuan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	100.00	(Note 1)
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2023	December 31, 2022	March 31, 2022	
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tung Hsyung Co., Ltd., etc.	Trading, etc.	-	-	-	(Note 1) (Note 2) (Note 3) (Note 4)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Tong Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2023	December 31, 2022	March 31, 2022	
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2023	December 31, 2022	March 31, 2022	
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Marketing Consultant Corp. and its subsidiaries	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Chain Store Corporation Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Corp.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	21 Century Co., Ltd.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2023	December 31, 2022	March 31, 2022	
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	ICASH Corp.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Connection Labs Ltd.	Other software and network related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 1) (Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2023	December 31, 2022	March 31, 2022	
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd.	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of the non-significant subsidiaries as of and for the three-month periods ended March 31, 2023 and 2022 were not reviewed by the independent auditors.

(Note 2) Jointly owned by the Group.

(Note 3) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 4) The percentage owned by the Group as of March 31, 2023, December 31, 2022 and March 31, 2022 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of March 31, 2023, December 31, 2022 and March 31, 2022, the non-controlling interest of the Group amounted to \$68,650,123, \$66,491,875 and \$68,174,397, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		March 31, 2023		December 31, 2022	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$26,459,353	54.20%	\$24,741,261	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,724,590	27.62%	16,207,002	27.62%

Name of subsidiary	Principal location of business	Non-controlling interest	
		March 31, 2022	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$24,978,770	54.20%
Uni-President Enterprises China Holdings Ltd.	China	17,729,412	27.86%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	President Chain Store Corp. (Consolidated)		
	March 31, 2023	December 31, 2022	March 31, 2022
Current assets	\$ 78,586,370	\$ 85,087,134	\$ 75,520,831
Non-current assets	150,397,110	148,122,666	138,604,598
Current liabilities	(89,064,640)	(97,709,081)	(81,835,056)
Non-current liabilities	(91,100,845)	(89,852,636)	(86,204,082)
Total net assets	<u>\$ 48,817,995</u>	<u>\$ 45,648,083</u>	<u>\$ 46,086,291</u>

<u>Statements of comprehensive income</u>	For the three-month periods ended March 31,	
	2023	2022
Revenue	<u>\$ 75,474,209</u>	<u>\$ 67,667,170</u>
Profit before income tax	\$ 4,087,414	\$ 3,251,052
Income tax expense	(833,088)	(693,580)
Net income	3,254,326	2,557,472
Other comprehensive (loss) income, net of tax	(84,585)	765,236
Total comprehensive income	<u>\$ 3,169,741</u>	<u>\$ 3,322,708</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 473,053</u>	<u>\$ 424,400</u>

<u>Statements of cash flows</u>	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Net cash provided by operating activities	\$ 3,465,093	\$ 5,386,162
Net cash used in investing activities	(4,844,175)	(3,395,771)
Net cash used in financing activities	(2,967,049)	(3,929,730)
Effect of exchange rates changes on cash and cash equivalents	(111,776)	796,645
Decrease in cash and cash equivalents	(4,457,907)	(1,142,394)
Cash and cash equivalents at beginning of period	<u>48,540,378</u>	<u>45,648,486</u>
Cash and cash equivalents at end of period	<u>\$ 44,082,471</u>	<u>\$ 44,506,092</u>

(b) Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holdings Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information for the three-month periods ended March 31, 2023 and 2022 of Uni-president Enterprises China Holdings Ltd. is not made public according to local laws and regulations, the Group does not disclose summarized financial information of the subsidiary due to restrictions of the local laws and regulations.

(4) Employee benefits

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes during the period. For the detailed information, refer to Note 5 of the consolidated financial statements for the year ended December 31, 2022.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Cash:			
Cash on hand	\$ 1,900,674	\$ 2,041,530	\$ 2,051,282
Checking deposits and demand deposits	<u>21,334,116</u>	<u>24,337,470</u>	<u>21,617,660</u>
	<u>23,234,790</u>	<u>26,379,000</u>	<u>23,668,942</u>
Cash equivalents:			
Time deposits	64,303,147	64,137,378	51,952,770
Short-term financial instruments	<u>6,378,910</u>	<u>6,469,875</u>	<u>6,494,656</u>
	<u>70,682,057</u>	<u>70,607,253</u>	<u>58,447,426</u>
	<u>\$ 93,916,847</u>	<u>\$ 96,986,253</u>	<u>\$ 82,116,368</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of March 31, 2023, December 31, 2022 and March 31, 2022 are described in Note 8, 'PLEDGED ASSETS'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Structured notes	\$ 5,315,985	\$ 4,451,630	\$ 6,320,989
Beneficiary certificates	1,432,525	1,591,545	2,565,484
Listed and emerging stocks	466,130	410,377	377,980
Unlisted and unemerging stocks	488,330	492,500	459,063
Forward foreign exchange contracts	6,357	1,964	37,856
Equity linked notes	<u>137,025</u>	<u>76,775</u>	<u>-</u>
	7,846,352	7,024,791	9,761,372
Valuation adjustment	<u>371,948</u>	<u>124,405</u>	<u>83,376</u>
	<u>\$ 8,218,300</u>	<u>\$ 7,149,196</u>	<u>\$ 9,844,748</u>

Assets	March 31, 2023	December 31, 2022	March 31, 2022
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 4,279,628	\$ 4,246,075	\$ 4,346,718
Unlisted and unemerging stocks	1,395,884	1,473,687	1,487,894
Structured notes	-	-	1,354,498
	5,675,512	5,719,762	7,189,110
Valuation adjustment	671,010	738,927	921,707
	<u>\$ 6,346,522</u>	<u>\$ 6,458,689</u>	<u>\$ 8,110,817</u>

Liabilities	March 31, 2023	December 31, 2022	March 31, 2022
Current items:			
Financial liabilities mandatorily measured at fair value through profit or loss			
Forward foreign exchange contracts	<u>\$ 408</u>	<u>\$ 592</u>	<u>\$ 3,180</u>

- A. All structured notes contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized net gain (loss) on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to \$192,974 and (\$51,946) (listed as “Other gains and losses”) for the three-month periods ended March 31, 2023 and 2022, respectively.
- C. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

	March 31, 2023		
	Contract Amount (in thousands)	Contract Period	
Current items:			
Forward foreign exchange buying contract	USD 20,465	12. 2022~9. 2023	
Forward foreign exchange selling contract	USD 5,440	1. 2023~6. 2023	
Equity linked notes	USD 4,500	2. 2023~7. 2023	
December 31, 2022			
	Contract Amount (in thousands)	Contract Period	
Current items:			
Forward foreign exchange buying contract	USD 12,024	11. 2022~6. 2023	
Forward foreign exchange selling contract	USD 10,468	11. 2022~2. 2023	
Equity linked notes	USD 2,500	8. 2022~4. 2023	

	March 31, 2022		
	Contract Amount (in thousands)	Contract Period	
Current items:			
Forward foreign exchange buying contract	USD	49,927	11. 2021~9. 2022
Forward foreign exchange selling contract	USD	13,890	1. 2022~6. 2022

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- D. The Group has no financial assets at fair value through profit or loss pledged to others as of March 31, 2023, December 31, 2022 and March 31, 2022.
- E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(3) Financial assets at amortized cost

Items	March 31, 2023	December 31, 2022	March 31, 2022
Current items:			
Time deposits with a maturity of over three months	\$ 14,222,477	\$ 15,396,767	\$ 9,282,429
Negotiable certificates of deposits	1,065,750	1,074,850	858,750
Bonds with repurchase agreement	34,607	36,192	345,397
Financial bonds	-	307,100	4,439,331
	<u>\$ 15,322,834</u>	<u>\$ 16,814,909</u>	<u>\$ 14,925,907</u>
Non-current items:			
Time deposits with a maturity of over one year	\$ 16,311,968	\$ 15,723,912	\$ 20,633,516
Financial bonds	2,104,235	2,118,250	285,277
	<u>\$ 18,416,203</u>	<u>\$ 17,842,162</u>	<u>\$ 20,918,793</u>

- A. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$330,720 and \$302,316 for the three-month periods ended March 31, 2023 and 2022, respectively.
- B. As of March 31, 2023, December 31, 2022 and March 31, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- C. The Group has no financial assets at amortized cost pledged to others as of March 31, 2023, December 31, 2022 and March 31, 2022.
- D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposits are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(4) Notes and accounts receivable

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Notes receivable	\$ 1,404,304	\$ 1,902,107	\$ 1,692,580
Less: Allowance for uncollectible accounts	(15,347)	(16,858)	(15,334)
	<u>\$ 1,388,957</u>	<u>\$ 1,885,249</u>	<u>\$ 1,677,246</u>
Accounts receivable	\$ 17,580,002	\$ 19,006,463	\$ 17,955,048
Less: Allowance for uncollectible accounts	(346,903)	(346,968)	(397,878)
	<u>\$ 17,233,099</u>	<u>\$ 18,659,495</u>	<u>\$ 17,557,170</u>

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	<u>March 31, 2023</u>		<u>December 31, 2022</u>		<u>March 31, 2022</u>	
	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>
Within 30 days	\$ 359,105	\$11,977,906	\$ 495,982	\$13,037,475	\$ 567,485	\$11,583,042
31 to 60 days	200,356	3,404,245	341,559	3,650,911	313,822	3,323,054
61 to 90 days	295,982	1,293,408	267,878	1,454,500	218,914	2,229,090
91 to 180 days	389,425	601,725	618,385	534,095	483,106	534,635
Over 181 days	159,436	302,718	178,303	329,482	109,253	285,227
	<u>\$1,404,304</u>	<u>\$17,580,002</u>	<u>\$1,902,107</u>	<u>\$19,006,463</u>	<u>\$1,692,580</u>	<u>\$17,955,048</u>

B. As of March 31, 2023, December 31, 2022 and March 31, 2022, notes and accounts receivable were all from contracts with customers. As of January 1, 2022, the balance of receivables from contracts with customers amounted to \$21,095,093.

C. As of March 31, 2023, December 31, 2022 and March 31, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. The Group has no notes and accounts receivable pledged to others as collateral as of March 31, 2023, December 31, 2022 and March 31, 2022.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Other receivables	\$ 3,917,220	\$ 3,621,978	\$ 3,951,216
Interest receivable	2,571,677	2,127,599	1,738,264
Disposal of right-of-use assets receivable	1,761,235	-	-
Disposal of property, plant and equipment receivable	819,270	-	-
	<u>9,069,402</u>	<u>5,749,577</u>	<u>5,689,480</u>
Less: Allowance for uncollectible accounts	(<u>37,858</u>)	(<u>37,586</u>)	(<u>52,419</u>)
	<u>\$ 9,031,544</u>	<u>\$ 5,711,991</u>	<u>\$ 5,637,061</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Merchandise	\$ 22,616,337	\$ 23,879,139	\$ 19,109,243
Raw materials	10,835,258	11,807,839	9,497,723
Raw materials in transit	1,475,837	2,217,068	1,578,038
Supplies	2,270,817	2,650,150	2,301,565
Work in process	2,607,511	2,766,797	2,812,400
Finished goods	7,420,690	9,533,905	8,031,516
By-products	81	1,674	90
Land held for construction	994,372	986,383	744,069
Construction in progress - buildings	-	-	640
Buildings and land held for sale	3,696	3,696	40,172
Transportation equipment held for sale	56,315	68,175	43,242
	<u>48,280,914</u>	<u>53,914,826</u>	<u>44,158,698</u>
Less: Allowance for price decline of inventories	(<u>832,052</u>)	(<u>982,427</u>)	(<u>788,289</u>)
	<u>\$ 47,448,862</u>	<u>\$ 52,932,399</u>	<u>\$ 43,370,409</u>

The cost of inventories recognized as expense for the period:

	For the three-month periods ended March 31,	
	2023	2022
Cost of goods sold	\$ 86,049,422	81,367,703
Reversal of allowance for inventory market price decline (Note)	(147,800)	(86,962)
Loss on discarding of inventory	512,232	510,314
Loss on physical inventory	84,339	86,770
Loss on production stoppages	516,054	514,368
Income from sale of scraps	(88,917)	(120,187)
Other operating costs	1,793,974	1,400,512
	<u>\$ 88,719,304</u>	<u>\$ 83,672,518</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to subsequent sale or disposal of certain inventories which were previously provided with allowance for price decline.

(7) Financial assets at fair value through other comprehensive income - non-current

Items	March 31, 2023	December 31, 2022	March 31, 2022
Equity instruments			
Listed stocks	\$ 3,109,763	\$ 3,123,235	\$ 2,745,291
Unlisted and unemerging stocks	1,140,622	1,142,955	1,124,244
	4,250,385	4,266,190	3,869,535
Valuation adjustment	85,159	(109,267)	(230,296)
	<u>4,335,544</u>	<u>4,156,923</u>	<u>3,639,239</u>
Debt instruments			
Beneficiary certificates	792,218	798,982	747,599
Valuation adjustment	(92,667)	(102,316)	(34,135)
	<u>699,551</u>	<u>696,666</u>	<u>713,464</u>
	<u>\$ 5,035,095</u>	<u>\$ 4,853,589</u>	<u>\$ 4,352,703</u>

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was approximately its book value as at March 31, 2023, December 31, 2022 and March 31, 2022.
- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$82,415 and \$506,809 for the three-month periods ended March 31, 2023 and 2022, respectively. This resulted in cumulative gain on disposal amounting to \$11,186 and \$88,284, which was reclassified from other equity to retained earnings for the three-month periods ended March 31, 2023 and 2022, respectively, and the Company reclassified \$9,013 and \$62,349 to retained earnings based on shareholdings of the Company, respectively.
- C. The Group disposed financial assets at fair value through other comprehensive income – debt instrument in the amount of \$ – and \$144,069 for the three-month periods ended March 31, 2023 and 2022, respectively. This resulted in cumulative gain on disposal amounting to \$ – and \$3,727,

which was reclassified from other equity to income (listed as “Other gains and losses”) for the three-month periods ended March 31, 2023 and 2022, respectively.

- D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month periods ended March 31,	
	2023	2022
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive gain (loss)	\$ 207,225	(\$ 98,927)
Dividend income recognized in profit or loss	\$ 1,049	\$ 358
Debt instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive gain (loss)	\$ 8,769	(\$ 49,312)
Interest income recognized in profit or loss	\$ 17,962	\$ 17,771

- E. As of March 31, 2023, December 31, 2022 and March 31, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- F. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral as of March 31, 2023, December 31, 2022 and March 31, 2022.
- G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), ‘Financial instruments’.

(8) Investments accounted for under equity method

<u>Company name</u>	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Associates:			
President Securities Corp. (Note 2)	\$ 10,390,415	\$ 10,173,144	\$ 10,794,845
Presicarre Corp.	6,000,875	5,813,691	6,111,340
Prince Housing and Development Corp. (Note 1)(Note 2)	3,349,244	3,321,171	3,319,815
TTET Union Corp. (Note 2)	3,041,346	2,880,447	2,966,913
Kuang Chuan Dairy Co., Ltd. (Note 2)	3,025,637	2,875,148	2,841,249
Yantai North Andre Juice Co., Ltd. (Note 1)	1,882,297	1,891,492	1,719,934
Weilih Food Industrial Co., Ltd. (Note 2)	1,408,109	1,350,759	1,511,458
Grand Bills Finance Corp. (Note 1)	1,178,324	1,120,461	1,378,640
Others (individually less than 2%) (Note 1)(Note 2)	<u>1,369,025</u>	<u>1,352,741</u>	<u>1,320,656</u>
	<u>31,645,272</u>	<u>30,779,054</u>	<u>31,964,850</u>
Joint ventures:			
China F&B Venture Investments	664,136	668,945	833,984
Wuhan Zijiang President Enterprise Co., Ltd.	633,515	626,041	661,143
Others (individually less than 2%)	<u>596,422</u>	<u>581,796</u>	<u>571,600</u>
	<u>1,894,073</u>	<u>1,876,782</u>	<u>2,066,727</u>
	<u>\$ 33,539,345</u>	<u>\$ 32,655,836</u>	<u>\$ 34,031,577</u>

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of these investees, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No. 10 B18~B20, these indicate that the Group has no current ability to direct the relevant activities.

A. Associates:

- (a) As of March 31, 2023, December 31, 2022 and March 31, 2022, the carrying amount of the Group's individually immaterial associates amounted to \$31,645,272, \$30,779,054 and \$31,964,850, respectively. The Group's share of the operating results are summarized below:

	For the three-month periods ended March 31,	
	2023	2022
Profit from continuing operations	\$ 716,661	\$ 160,799
Other comprehensive income (loss), net of tax	161,845	(188,919)
Total comprehensive income (loss)	<u>\$ 878,506</u>	<u>(\$ 28,120)</u>

- (b) The fair value of the Group's associates with quoted market prices is as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
TTET Union Corp.	\$ 10,962,260	\$ 10,408,610	\$ 11,626,639
President Securities Corp.	8,055,071	7,829,929	11,471,377
Prince Housing and Development Corp.	2,539,359	2,278,912	2,854,066
Synergy ScienTech Corp.	654,425	529,600	694,418
	<u>\$ 22,211,115</u>	<u>\$ 21,047,051</u>	<u>\$ 26,646,500</u>

B. Joint venture:

- As of March 31, 2023, December 31, 2022 and March 31, 2022, the carrying amount of the Group's individually immaterial joint ventures amounted to \$1,894,073, \$1,876,782 and \$2,066,727, respectively. The Group's share of the operating results are summarized below:

	For the three-month periods ended March 31,	
	2023	2022
Profit from continuing operations	\$ 25,815	\$ 18,543
Other comprehensive income, net of tax	-	-
Total comprehensive income	<u>\$ 25,815</u>	<u>\$ 18,543</u>

- C. On July 19, 2022, the Boards of Directors of the Company and the subsidiary, President Chain Store Corp., resolved to acquire 49.5% and 10.5% equity interest in PresiCarre Corp. from Carrefour Nederland BV and Carrefour France SAS for an estimated transaction value of \$23,923,000 and \$5,075,000, respectively. The above transaction was approved by the Fair Trade Commission on May 5, 2023, and the combination of this case is not prohibited under the additional burden. However, as of May 11, 2023, the transaction has not been settled.
- D. For more information on investments accounted for under equity method pledged as collateral as of March 31, 2023, December 31, 2022 and March 31, 2022, refer to Note 8, 'PLEDGED ASSETS'.
- E. For the three-month periods ended March 31, 2023 and 2022, the share of profit of associates and joint ventures accounted for under equity method was \$742,476 and \$179,342, respectively.

(9) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2023</u>										
Cost	\$ 18,170,815	\$ 78,761,754	\$109,394,169	\$ 1,113,221	\$ 8,761,667	\$ 24,825,485	\$ 73,224,221	\$ 8,107,662	\$ 3,499,503	\$325,858,497
Accumulated depreciation	-	(36,645,637)	(85,324,781)	(972,392)	(6,087,277)	(15,364,553)	(52,108,926)	(3,200,465)	-	(199,704,031)
Accumulated impairment	(3,932)	(137,997)	(87,012)	(17,807)	(23)	-	(45,397)	-	-	(292,168)
	<u>\$ 18,166,883</u>	<u>\$ 41,978,120</u>	<u>\$ 23,982,376</u>	<u>\$ 123,022</u>	<u>\$ 2,674,367</u>	<u>\$ 9,460,932</u>	<u>\$ 21,069,898</u>	<u>\$ 4,907,197</u>	<u>\$ 3,499,503</u>	<u>\$125,862,298</u>
<u>For the three-month period ended March 31, 2023</u>										
At January 1	\$ 18,166,883	\$ 41,978,120	\$ 23,982,376	\$ 123,022	\$ 2,674,367	\$ 9,460,932	\$ 21,069,898	\$ 4,907,197	\$ 3,499,503	\$125,862,298
Additions	-	1,952	146,482	-	32,224	1,025,486	2,371,988	365,256	1,345,504	5,288,892
Depreciation charge	-	(675,874)	(1,302,777)	(5,849)	(162,478)	(610,268)	(1,612,465)	(292,920)	-	(4,662,631)
Disposals										
Cost	-	(1,195,680)	(156,108)	-	(87,770)	(216,526)	(1,210,548)	-	-	(2,866,632)
Accumulated depreciation	-	398,541	138,869	-	82,151	176,865	1,089,940	-	-	1,886,366
Reversal of (provision for) impairment loss	-	77	(46)	-	-	-	-	-	-	31
Reclassification (Note)	1,036,566	6,766	172,537	-	74,973	60,350	99,054	(128,322)	(77,393)	1,244,531
Net currency exchange differences	(2,490)	(128,376)	(81,438)	(586)	(52)	14,749	12,185	(1)	(5,482)	(191,491)
At March 31	<u>\$ 19,200,959</u>	<u>\$ 40,385,526</u>	<u>\$ 22,899,895</u>	<u>\$ 116,587</u>	<u>\$ 2,613,415</u>	<u>\$ 9,911,588</u>	<u>\$ 21,820,052</u>	<u>\$ 4,851,210</u>	<u>\$ 4,762,132</u>	<u>\$126,561,364</u>
<u>March 31, 2023</u>										
Cost	\$ 19,204,891	\$ 77,306,036	\$108,970,850	\$ 1,107,808	\$ 8,782,634	\$ 25,731,763	\$ 74,470,057	\$ 8,109,439	\$ 4,762,132	\$328,445,610
Accumulated depreciation	-	(36,782,791)	(85,984,088)	(973,501)	(6,169,196)	(15,820,175)	(52,604,631)	(3,258,229)	-	(201,592,611)
Accumulated impairment	(3,932)	(137,719)	(86,867)	(17,720)	(23)	-	(45,374)	-	-	(291,635)
	<u>\$ 19,200,959</u>	<u>\$ 40,385,526</u>	<u>\$ 22,899,895</u>	<u>\$ 116,587</u>	<u>\$ 2,613,415</u>	<u>\$ 9,911,588</u>	<u>\$ 21,820,052</u>	<u>\$ 4,851,210</u>	<u>\$ 4,762,132</u>	<u>\$126,561,364</u>

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(35), 'Supplemental cash flow information'.

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2022</u>										
Cost	\$ 16,624,830	\$ 76,264,018	\$ 106,119,003	\$ 1,100,770	\$ 8,307,683	\$ 22,131,739	\$ 71,042,532	\$ 7,752,528	\$ 3,391,264	\$312,734,367
Accumulated depreciation	-	(33,528,486)	(80,717,759)	(932,575)	(5,765,602)	(14,283,448)	(51,565,070)	(3,008,700)	-	(189,801,640)
Accumulated impairment	(3,932)	(130,016)	(84,308)	(30,484)	(21)	(2,006)	(98,790)	(46)	-	(349,603)
	<u>\$ 16,620,898</u>	<u>\$ 42,605,516</u>	<u>\$ 25,316,936</u>	<u>\$ 137,711</u>	<u>\$ 2,542,060</u>	<u>\$ 7,846,285</u>	<u>\$ 19,378,672</u>	<u>\$ 4,743,782</u>	<u>\$ 3,391,264</u>	<u>\$122,583,124</u>
<u>For the three-month period ended March 31, 2022</u>										
At January 1	\$ 16,620,898	\$ 42,605,516	\$ 25,316,936	\$ 137,711	\$ 2,542,060	\$ 7,846,285	\$ 19,378,672	\$ 4,743,782	\$ 3,391,264	\$122,583,124
Additions	671,834	2,862	40,077	-	17,975	850,472	1,295,445	373,588	931,222	4,183,475
Depreciation charge	-	(673,456)	(1,354,844)	(6,591)	(150,297)	(561,923)	(1,474,129)	(285,157)	-	(4,506,397)
Disposals										
Cost	-	(4,644)	(190,598)	-	(52,423)	(300,732)	(894,591)	(735)	-	(1,443,723)
Accumulated depreciation	-	3,106	184,450	-	48,388	271,767	862,266	715	-	1,370,692
Accumulated impairment	-	-	70	-	-	-	10	-	-	80
Reversal of (provision for) impairment loss	-	77	(111)	-	-	-	-	-	-	(34)
Reclassification (Note)	122,437	32,593	590,127	-	87,730	50,937	178,973	(162,132)	(883,550)	17,115
Net currency exchange differences	5,584	963,234	623,293	4,914	4,148	17,134	164,830	953	53,993	1,838,083
At March 31	<u>\$ 17,420,753</u>	<u>\$ 42,929,288</u>	<u>\$ 25,209,400</u>	<u>\$ 136,034</u>	<u>\$ 2,497,581</u>	<u>\$ 8,173,940</u>	<u>\$ 19,511,476</u>	<u>\$ 4,671,014</u>	<u>\$ 3,492,929</u>	<u>\$124,042,415</u>
<u>March 31, 2022</u>										
Cost	\$ 17,424,685	\$ 77,927,036	\$ 108,687,132	\$ 1,141,245	\$ 8,376,257	\$ 22,785,882	\$ 72,523,423	\$ 7,767,549	\$ 3,492,929	\$320,126,138
Accumulated depreciation	-	(34,863,913)	(83,390,553)	(973,606)	(5,878,654)	(14,610,030)	(52,912,786)	(3,096,489)	-	(195,726,031)
Accumulated impairment	(3,932)	(133,835)	(87,179)	(31,605)	(22)	(1,912)	(99,161)	(46)	-	(357,692)
	<u>\$ 17,420,753</u>	<u>\$ 42,929,288</u>	<u>\$ 25,209,400</u>	<u>\$ 136,034</u>	<u>\$ 2,497,581</u>	<u>\$ 8,173,940</u>	<u>\$ 19,511,476</u>	<u>\$ 4,671,014</u>	<u>\$ 3,492,929</u>	<u>\$124,042,415</u>

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(35), 'Supplemental cash flow information'.

- A. Amount of borrowing costs capitalized as part of certain property, plant and equipment, inventories and investment property and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended March 31,	
	2023	2022
Amount capitalized:		
Property, plant and equipment	\$ 178	\$ 4,791
Inventories	11	-
Investment property	-	419
	<u>\$ 189</u>	<u>\$ 5,210</u>
Interest rate range	<u>0.67%~5.26%</u>	<u>0.10%~4.05%</u>

- B. Impairment of property, plant and equipment is described in Note 6(14), 'Impairment on non-financial assets'.
- C. For more information regarding the Group's property, plant and equipment pledged to others as of March 31, 2023, December 31, 2022 and March 31, 2022, refer to Note 8, 'PLEDGED ASSETS'.

(10) Leasing arrangements—lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Carrying amount		
	March 31, 2023	December 31, 2022	March 31, 2022
Land	\$ 14,233,684	\$ 13,668,096	\$ 14,186,611
Buildings	83,138,167	82,422,769	77,057,338
Other equipment	<u>860,074</u>	<u>868,747</u>	<u>823,422</u>
	<u>\$ 98,231,925</u>	<u>\$ 96,959,612</u>	<u>\$ 92,067,371</u>
	For the three-month periods ended March 31,		
	2023	2022	
	Depreciation charge		Depreciation charge
Land	\$ 137,772	\$ 131,761	
Buildings	3,593,063	3,187,873	
Other equipment	<u>70,746</u>	<u>70,190</u>	
	<u>\$ 3,801,581</u>	<u>\$ 3,389,824</u>	

- C. For the three-month periods ended March 31, 2023 and 2022, the additions and revaluations to right-of-use assets were \$5,836,076 and \$6,630,789, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	For the three-month periods ended March 31,	
	2023	2022
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 275,538	\$ 254,707
Expense on short-term lease contracts	223,453	266,639
Expense on leases of low-value assets	50,024	39,115
Expense on variable lease payments	170,459	137,987
Gain on sublease of right-of-use assets	(158,890)	(139,111)
Gain from lease modification	(1,540,967)	(45,006)
Rental concessions income	-	(35,497)

E. In March 2023, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into a compensation agreement with the land banking center in Hefei City for the conveyance of the land. The transaction of property, plant and equipment and right-of-use assets related to the Compensation Agreement were completed in March 2023. The total contract price was \$2,580,505 (listed as “Other receivables”), and gains arising from lease modifications were recognized amounting to \$1,517,532 (listed as ‘Other gains and losses’).

F. For the three-month periods ended March 31, 2023 and 2022, the Group’s total cash outflow for leases was \$3,765,896 and \$3,854,673, respectively.

G. The Group’s leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of March 31, 2023, December 31, 2022 and March 31, 2022 was \$3,256,179, \$4,056,564 and \$3,154,481, respectively.

H. The Group has applied the practical expedient to “Covid-19-related rent concessions” and recognized the gain from changes in lease payments arising from the rent concessions amounting to \$35,497 (listed as “Other income”) for the three-month period ended March 31, 2022. There was no such situation for the three-month period ended March 31, 2023.

(11) Leasing arrangements – lessor

A. The Group leases various assets including machinery and utilities equipment, other equipment, right-of-use assets and investment property. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Gains arising from operating lease agreements for the three-month periods ended March 31, 2023 and 2022 are as follows:

	For the three-month periods ended March 31,	
	2023	2022
Rental income (Note)	\$ 716,536	\$ 754,744
Rental income arising from variable lease payments (Note)	\$ 708,266	\$ 600,650

(Note) Listed as “Operating revenue” and “Other income”.

C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Within 1 year	\$ 3,091,391	\$ 2,878,147	\$ 3,014,465
1~2 years	1,707,853	1,537,698	1,585,041
2~3 years	926,379	919,825	877,766
3~4 years	609,043	589,577	569,409
4~5 years	536,309	551,633	516,361
Over 5 years	<u>3,615,853</u>	<u>3,754,641</u>	<u>3,989,997</u>
	<u>\$ 10,486,828</u>	<u>\$ 10,231,521</u>	<u>\$ 10,553,039</u>

(12) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2023</u>				
Cost	\$17,432,199	\$10,981,985	\$ 786,596	\$29,200,780
Accumulated depreciation	-	(4,338,038)	(10,805)	(4,348,843)
Accumulated impairment	(1,885,496)	(48,347)	-	(1,933,843)
	<u>\$15,546,703</u>	<u>\$ 6,595,600</u>	<u>\$ 775,791</u>	<u>\$22,918,094</u>
<u>For the three-month period ended March 31, 2023</u>				
At January 1	\$15,546,703	\$ 6,595,600	\$ 775,791	\$22,918,094
Additions	-	626	-	626
Depreciation	-	(72,872)	(7,768)	(80,640)
Reversal of impairment loss	106	-	-	106
Reclassification (Note)	(975,564)	23,311	-	(952,253)
Net currency exchange differences	-	(2,587)	-	(2,587)
At March 31	<u>\$14,571,245</u>	<u>\$ 6,544,078</u>	<u>\$ 768,023</u>	<u>\$21,883,346</u>
<u>March 31, 2023</u>				
Cost	\$16,456,635	\$11,033,007	\$ 786,596	\$28,276,238
Accumulated depreciation	-	(4,440,582)	(18,573)	(4,459,155)
Accumulated impairment	(1,885,390)	(48,347)	-	(1,933,737)
	<u>\$14,571,245</u>	<u>\$ 6,544,078</u>	<u>\$ 768,023</u>	<u>\$21,883,346</u>

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2022</u>				
Cost	\$13,421,796	\$10,488,902	\$ –	\$23,910,698
Accumulated depreciation	–	(4,212,606)	–	(4,212,606)
Accumulated impairment	(1,887,201)	(48,379)	–	(1,935,580)
	<u>\$11,534,595</u>	<u>\$ 6,227,917</u>	<u>\$ –</u>	<u>\$17,762,512</u>
<u>For the three-month period ended March 31, 2022</u>				
At January 1	\$11,534,595	\$ 6,227,917	\$ –	\$17,762,512
Additions	66,715	1,469	–	68,184
Depreciation	–	(72,178)	–	(72,178)
Reversal of impairment loss	86	–	–	86
Reclassification (Note)	242,157	(2,679)	228,801	468,279
Net currency exchange differences	–	19,837	–	19,837
At March 31	<u>\$11,843,553</u>	<u>\$ 6,174,366</u>	<u>\$ 228,801</u>	<u>\$18,246,720</u>
<u>March 31, 2022</u>				
Cost	\$13,730,668	\$10,514,960	\$ 229,885	\$24,475,513
Accumulated depreciation	–	(4,292,215)	(1,084)	(4,293,299)
Accumulated impairment	(1,887,115)	(48,379)	–	(1,935,494)
	<u>\$11,843,553</u>	<u>\$ 6,174,366</u>	<u>\$ 228,801</u>	<u>\$18,246,720</u>

(Note) For more information regarding the reclassification of investment property, refer to Note 6(35), ‘Supplemental cash flow information’.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Rental income from the lease of the investment property (Note)	<u>\$ 482,459</u>	<u>\$ 456,280</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 290,183</u>	<u>\$ 294,060</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 12,680</u>	<u>\$ 10,478</u>

(Note) Listed as “Operating revenue” and “Other income”.

- B. The fair value of the investment property held by the Group as of March 31, 2023, December 31, 2022 and March 31, 2022, ranged from \$45,590,554 to \$50,227,456 which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property, net.'
- D. For more information regarding the borrowing costs capitalized as part of investment property, refer to Note 6(9), 'Property, plant and equipment'.
- E. For more information regarding the impairment of investment property, refer to Note 6(14), 'Impairment on non-financial assets'.
- F. For more information regarding investment property pledged to others as of March 31, 2023, December 31, 2022 and March 31, 2022, refer to Note 8, 'PLEDGED ASSETS'.

(13) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
For the three-month period ended March 31, 2023								
At January 1	\$ 438,580	\$ 3,307,957	\$ 669,733	\$ 3,325,893	\$ 6,554,094	\$ 1,907,869	\$ 476,706	\$ 16,680,832
Additions	-	960	137,464	-	-	-	278	138,702
Amortization	(3,306)	(50,507)	(95,854)	-	(48,540)	(27,262)	(20,806)	(246,275)
Net exchange differences	-	(108,249)	683	(40,947)	-	(68,353)	(6,075)	(222,941)
At March 31	<u>\$ 435,274</u>	<u>\$ 3,150,161</u>	<u>\$ 712,026</u>	<u>\$ 3,284,946</u>	<u>\$ 6,505,554</u>	<u>\$ 1,812,254</u>	<u>\$ 450,103</u>	<u>\$ 16,350,318</u>

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
For the three-month period ended March 31, 2022								
At January 1	\$ 451,803	\$ 3,379,746	\$ 605,790	\$ 3,541,742	\$ 6,748,253	\$ 1,934,980	\$ 517,003	\$ 17,179,317
Additions	-	271	43,943	-	-	-	781	44,995
Amortization	(3,306)	(49,278)	(80,779)	-	(48,540)	(26,604)	(20,497)	(229,004)
Net exchange differences	-	52,850	3,715	27,749	-	29,886	(7,186)	107,014
At March 31	<u>\$ 448,497</u>	<u>\$ 3,383,589</u>	<u>\$ 572,669</u>	<u>\$ 3,569,491</u>	<u>\$ 6,699,713</u>	<u>\$ 1,938,262</u>	<u>\$ 490,101</u>	<u>\$ 17,102,322</u>

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended March 31,	
	2023	2022
Operating costs	\$ 17,631	\$ 14,804
Selling expenses	29,889	27,704
General and administrative expenses	198,702	186,450
Research and development expenses	53	46
	<u>\$ 246,275</u>	<u>\$ 229,004</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of March 31, 2023, December 31, 2022 and March 31, 2022, no intangible assets were pledged as collateral.

(14) Impairment on non-financial assets

A. The Group recognized gain on reversal (impairment loss) for the three-month periods ended March 31, 2023 and 2022 (listed as “Other gains and losses”). Details of such gain (loss) are as follows:

	For the three-month periods ended March 31,			
	2023		2022	
Items	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	\$ 31	\$ -	(\$ 34)	\$ -
Investment property	106	-	86	-
	<u>\$ 137</u>	<u>\$ -</u>	<u>\$ 52</u>	<u>\$ -</u>

B. The gain on reversal (impairment loss) reported by operating segments is as follows:

	For the three-month periods ended March 31,			
	2023		2022	
Segments	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods	\$ 145	\$ -	\$ 52	\$ -
Feeds	(8)	-	-	-
	<u>\$ 137</u>	<u>\$ -</u>	<u>\$ 52</u>	<u>\$ -</u>

- C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.
- D. The Group's goodwill is tested annually for impairment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year-period. Based on Group's assessment, an impairment was recognized for the goodwill due to the recoverable amount of all cash-generating units calculated using the value-in-use is less than the carrying amount for the year ended December 31, 2022. The key assumptions used for value-in-use calculations are described in Note 6(15), 'Impairment of non-financial assets' in the consolidated financial statements for the year ended December 31, 2022.

(15) Short-term borrowings

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 33,616,415	\$ 32,396,031	\$ 30,609,868	None
Secured bank borrowings	<u>712,975</u>	<u>867,076</u>	<u>1,077,704</u>	(Note)
	<u>\$ 34,329,390</u>	<u>\$ 33,263,107</u>	<u>\$ 31,687,572</u>	
Interest rate range	<u>0.76%~9.00%</u>	<u>1.00%~9.00%</u>	<u>0.48%~4.15%</u>	

(Note) For more information about collaterals for bank secured borrowings, refer to Note 8, 'PLEDGED ASSETS'.

For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2023 and 2022, refer to Note 6(29), 'Finance costs'.

(16) Short-term notes and bills payable

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>	<u>Collateral</u>
Commercial papers payable	\$ 17,286,758	\$ 7,377,000	\$ 9,952,000	(Note)
Less: Unamortized discount	<u>(14,677)</u>	<u>(5,262)</u>	<u>(2,755)</u>	
	<u>\$ 17,272,081</u>	<u>\$ 7,371,738</u>	<u>\$ 9,949,245</u>	
Interest rate range	<u>1.30%~2.59%</u>	<u>1.20%~2.64%</u>	<u>0.44%~2.50%</u>	

(Note) For more information about the collaterals for commercial papers, refer to Note 8, 'PLEDGED ASSETS'.

- A. For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2023 and 2022, refer to Note 6(29), 'Finance costs'.
- B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(17) Other payables

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Receipts under custody at convenience stores	\$ 9,043,690	\$ 10,245,214	\$ 10,081,107
Accrued salaries and bonuses	5,379,749	10,546,100	6,268,466
Advertising and promotion expenses payable	5,702,987	5,372,530	6,389,726
Employees' compensation and remuneration for directors	2,105,429	3,018,744	1,971,026
Equipment and construction payable	3,049,122	3,861,505	1,705,377
Land payable	750,372	750,372	-
Others	<u>20,732,867</u>	<u>21,884,486</u>	<u>21,859,587</u>
	<u>\$ 46,764,216</u>	<u>\$ 55,678,951</u>	<u>\$ 48,275,289</u>

(18) Corporate bonds payable

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 51,050,000	\$ 51,050,000	\$ 52,050,000	None
Less: Current portion of bonds payable	(5,900,000)	(5,900,000)	(5,000,000)	
	<u>\$ 45,150,000</u>	<u>\$ 45,150,000</u>	<u>\$ 47,050,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
- (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

- (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.90%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.75% per annum
 - (ii) B Bond: the coupon rate is 0.83% per annum

- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
 - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.69% per annum
 - (ii) B Bond: the coupon rate is 0.73% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
 - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.56% per annum
 - (ii) B Bond: the coupon rate is 0.59% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in April 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
 - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027

- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.50% per annum
 - (ii) B Bond: the coupon rate is 0.58% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in October 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
 - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.43%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.
 - (e) Repayment term: the bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from December 29, 2020 to December 29, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.45% per annum
 - (ii) B Bond: the coupon rate is 0.53% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2021 based on the coupon rate.

- (e) Repayment term:
 - (i) A Bond: the bonds are repayable in June 2026 upon maturity.
 - (ii) B Bond: the bonds are repayable in June 2028 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
 - (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in September 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,500,000 of A, \$1,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.52% per annum
 - (ii) B Bond: the coupon rate is 0.56% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting September 2027 to September 2028 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting September 2030 to September 2031 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 7 years, from September 28, 2021 to September 28, 2028.
 - (ii) B Bond: 10 years, from September 28, 2021 to September 28, 2031.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- K. The Company issued unsecured ordinary bonds payable in September 2022. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$3,300,000 of A, \$700,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.5% per annum
 - (ii) B Bond: the coupon rate is 1.6% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2022 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2027 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2029 upon maturity.

(f) Period:

(i) A Bond: 5 years, from September 14, 2022 to September 14, 2027.

(ii) B Bond: 7 years, from September 14, 2022 to September 14, 2029.

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(19) Long-term borrowings

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 16,477,126	\$ 23,464,558	\$ 15,302,379	None
Secured bank borrowings	<u>610,183</u>	<u>672,032</u>	<u>656,168</u>	(Note)
	17,087,309	24,136,590	15,958,547	
Less: Current portion of long-term borrowings	(<u>1,068,571</u>)	(<u>1,130,050</u>)	(<u>859,770</u>)	
	<u>\$ 16,018,738</u>	<u>\$ 23,006,540</u>	<u>\$ 15,098,777</u>	
Range of maturity dates	<u>5.2023~2.2029</u>	<u>5.2023~4.2026</u>	<u>4.2022~4.2026</u>	
Range of interest rates	<u>1.23%~5.26%</u>	<u>1.16%~11.35%</u>	<u>0.42%~5.30%</u>	

(Note) For more information about collaterals for long-term borrowings, refer to Note 8, 'PLEGGED ASSETS'.

For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2023 and 2022, refer to Note 6(29), 'Finance costs'.

(20) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

(a) For the aforementioned pension plan, the Group recognized pension costs of \$55,363 and \$61,622 for the three-month periods ended March 31, 2023 and 2022, respectively.

(b) Expected contributions to the defined benefit pension plans of the Group for the next year is \$383,347.

B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month periods ended March 31, 2023 and 2022 were \$891,375 and \$842,157, respectively.

(21) Share capital

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Beginning and ending balance	<u>5, 682, 015</u>	<u>5, 682, 015</u>

B. As of March 31, 2023, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(22) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the three-month periods ended March 31, 2023 and 2022 are as follows:

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under equity method	Others	Total
January 1, 2023	\$ 438,468	\$ 1,671,157	\$ 437,445	\$ 183,462	\$ 2,730,532
Adjustment for change in capital reserve of investee companies	-	-	24	-	24
Transactions with non-controlling interests of subsidiaries	-	144,535	-	-	144,535
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(125)	(125)
March 31, 2023	<u>\$ 438,468</u>	<u>\$ 1,815,692</u>	<u>\$ 437,469</u>	<u>\$ 183,337</u>	<u>\$ 2,874,966</u>
			Share of change in net equity of associates and joint ventures accounted for under equity method		
	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries		Others	Total
January 1, 2022	\$ 438,468	\$ 1,802,077	\$ 419,162	\$ 174,461	\$2,834,168
Transactions with non-controlling interests of subsidiaries	-	(7,323)	-	-	(7,323)
Adjustment of capital reserve due to change in interests in associates	-	-	313	-	313
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(150)	(150)
March 31, 2022	<u>\$ 438,468</u>	<u>\$ 1,794,754</u>	<u>\$ 419,475</u>	<u>\$ 174,311</u>	<u>\$ 2,827,008</u>

- C. For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, refer to Note 6(34), ‘Transactions with non-controlling interest’.

(23) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year’s after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company’s paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company’s Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. And set aside or reverse special reserve in accordance with related laws, the remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders’ meeting. Of the amount to be distributed by the Company, stockholders’ bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- D. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. For the three-month periods ended March 31, 2023 and 2022, the aforementioned reversal of special reserve amounted to \$145 and \$ – , respectively. As of March 31, 2023, the balance of special reserve that was set aside on initial application of IFRSs was \$3,897,377.
- E. The Company recognized dividends distributed to owners amounting to \$15,341,442 (\$2.7 (in dollars) per share as cash dividends) for the year ended December 31, 2022. On March 9, 2023, the Board of Directors proposed the distribution of dividends from 2022 earnings in the amount of \$17,898,349 (\$3.15 (in dollars) per share as cash dividends).
- F. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not

be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of March 31, 2023, the Group recognized special reserve of \$105,429, in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(24) Other equity items

	For the three-month period ended March 31, 2023		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2023	(\$ 4,691,759)	\$ 492,835	(\$ 4,198,924)
Currency translation differences			
— Group	(912,293)	—	(912,293)
— Associates	(1,392)	—	(1,392)
Valuation adjustment and reclassification			
— Group	—	204,736	204,736
— Associates	—	152,107	152,107
March 31, 2023	<u>(\$ 5,605,444)</u>	<u>\$ 849,678</u>	<u>(\$ 4,755,766)</u>
	For the three-month period ended March 31, 2022		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2022	(\$ 11,347,334)	\$ 1,252,363	(\$ 10,094,971)
Currency translation differences			
— Group	3,825,135	—	3,825,135
— Associates	35,680	—	35,680
Valuation adjustment and reclassification			
— Group	—	(198,439)	(198,439)
— Associates	—	(250,856)	(250,856)
March 31, 2022	<u>(\$ 7,486,519)</u>	<u>\$ 803,068</u>	<u>(\$ 6,683,451)</u>

(25) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the three-month period ended March 31, 2023		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 41,810,438	\$ 44,724,468	\$ 18,041,476
— Over time	143,501	254,214	4,070,943
	<u>\$ 41,953,939</u>	<u>\$ 44,978,682</u>	<u>\$ 22,112,419</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 5,587,561	\$ 16,481,037	\$ 126,644,980
— Over time	—	289,914	4,758,572
	<u>\$ 5,587,561</u>	<u>\$ 16,770,951</u>	<u>\$ 131,403,552</u>
	For the three-month period ended March 31, 2022		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 41,364,815	\$ 40,462,407	\$ 15,259,568
— Over time	150,147	220,812	4,015,978
	<u>\$ 41,514,962</u>	<u>\$ 40,683,219</u>	<u>\$ 19,275,546</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 7,543,304	\$ 14,931,014	\$ 119,561,108
— Over time	—	256,263	4,643,200
	<u>\$ 7,543,304</u>	<u>\$ 15,187,277</u>	<u>\$ 124,204,308</u>

B. Contract liabilities:

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>	<u>January 1, 2022</u>
Advance receipts for sales of products	\$ 4,051,938	\$ 8,195,253	\$ 4,486,743	\$ 12,580,547
Advance receipts for gift certificates and gift cards	4,722,014	4,598,978	4,416,902	4,599,304
Customer loyalty programmes	1,243,691	1,223,582	1,094,593	977,909
Members' deposits	895,212	888,700	854,766	843,002
Franchise fee	458,865	441,384	408,351	405,485
Others	291,380	285,592	318,353	364,047
	<u>\$ 11,663,100</u>	<u>\$ 15,633,489</u>	<u>\$ 11,579,708</u>	<u>\$ 19,770,294</u>
	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>	<u>January 1, 2022</u>
Current	\$ 11,035,755	\$ 15,039,314	\$ 10,970,868	\$ 19,221,275
Non-current	627,345	594,175	608,840	549,019
	<u>\$ 11,663,100</u>	<u>\$ 15,633,489</u>	<u>\$ 11,579,708</u>	<u>\$ 19,770,294</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the three-month periods ended March 31, 2023 and 2022 were \$11,644,973 and \$15,862,940, respectively.

(26) Interest income

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Interest income from bank deposits	\$ 699,058	\$ 114,651
Interest income from financial assets measured at amortized cost	330,720	302,316
Interest income from financial assets at fair value through other comprehensive income	17,962	17,771
	<u>\$ 1,047,740</u>	<u>\$ 434,738</u>

(27) Other income

	For the three-month periods ended March 31,	
	2023	2022
Rental income	\$ 221,754	\$ 211,776
Dividend income	2,666	10,125
Government grants income	205,362	54,679
Rent concessions income	-	35,497
Other income	698,234	490,744
	<u>\$ 1,128,016</u>	<u>\$ 802,821</u>

(28) Other gains and losses

	For the three-month periods ended March 31,	
	2023	2022
Loss on disposal of property, plant and equipment	(\$ 603)	(\$ 25,756)
Gain on disposal of non-current assets held for sale	-	4,720
Gain on disposal and liquidation of investment	-	3,727
Gain from lease modification	1,540,967	45,006
Net currency exchange gain	8,953	49,501
Net gain (loss) on financial assets and liabilities at fair value through profit or loss	192,974	(51,946)
Gain on reversal of impairment loss on non-financial assets	137	52
Other losses	(353,991)	(329,809)
	<u>\$ 1,388,437</u>	<u>(\$ 304,505)</u>

(29) Finance costs

	For the three-month periods ended March 31,	
	2023	2022
Interest expense:		
Bank borrowings	\$ 499,933	\$ 281,350
Interest expense on lease liabilities	275,538	254,707
Less: Capitalization of qualifying assets	(189)	(5,210)
	<u>\$ 775,282</u>	<u>\$ 530,847</u>

(30) Expenses by nature

	<u>For the three-month period ended March 31, 2023</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 5,474,124	\$ 11,636,644	\$ 17,110,768
Depreciation of property, plant and equipment	2,580,636	2,071,588	4,652,224
Depreciation of right-of-use assets	372,710	3,428,270	3,800,980
Depreciation of investment property	–	54,846	54,846
Amortization of intangible assets	17,631	228,644	246,275
	<u>\$ 8,445,101</u>	<u>\$ 17,419,992</u>	<u>\$ 25,865,093</u>

	<u>For the three-month period ended March 31, 2022</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 5,280,163	\$ 10,447,820	\$ 15,727,983
Depreciation of property, plant and equipment	2,562,254	1,934,309	4,496,563
Depreciation of right-of-use assets	335,029	3,053,911	3,388,940
Depreciation of investment property	–	50,954	50,954
Amortization of intangible assets	14,804	214,200	229,004
	<u>\$ 8,192,250</u>	<u>\$ 15,701,194</u>	<u>\$ 23,893,444</u>

(31) Employee benefit expense

	<u>For the three-month period ended March 31, 2023</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 4,228,683	\$ 9,515,848	\$ 13,744,531
Labor and health insurance expenses	417,639	765,099	1,182,738
Pension costs	335,484	611,254	946,738
Other personnel expenses	492,318	744,443	1,236,761
	<u>\$ 5,474,124</u>	<u>\$ 11,636,644</u>	<u>\$ 17,110,768</u>

	<u>For the three-month period ended March 31, 2022</u>		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 4,118,067	\$ 8,478,402	\$ 12,596,469
Labor and health insurance expenses	391,037	706,044	1,097,081
Pension costs	319,300	584,479	903,779
Other personnel expenses	451,759	678,895	1,130,654
	<u>\$ 5,280,163</u>	<u>\$ 10,447,820</u>	<u>\$ 15,727,983</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month periods ended March 31, 2023 and 2022, employees' compensation was accrued at \$449,388 and \$381,318, respectively, while directors' remuneration was accrued at \$87,686 and \$76,205, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated total amount of \$1,835,543 recognized in the 2022 financial statements, and the employees' compensation will be distributed in the form of cash. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Current income tax:		
Income tax incurred in current period	\$ 2,240,324	\$ 1,929,635
Over provision of prior year's income tax payable	(49,172)	(46,334)
Total current income tax	<u>2,191,152</u>	<u>1,883,301</u>
Deferred income tax:		
Origination and reversal of temporary differences	414,660	211,843
Income tax expense	<u>\$ 2,605,812</u>	<u>\$ 2,095,144</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	(\$ <u>13,109</u>)	\$ <u>1,358</u>

B. The Company's income tax returns through 2021 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of May 11, 2023.

(33) Earnings per share

	<u>For the three-month period ended March 31, 2023</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>5,001,455</u>	<u>5,682,015</u>	\$ <u>0.88</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,001,455	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>—</u>	<u>23,137</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ <u>5,001,455</u>	<u>5,705,152</u>	\$ <u>0.88</u>

	<u>For the three-month period ended March 31, 2022</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,233,600	5,682,015	\$ 0.75
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 4,233,600	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	25,234	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 4,233,600	5,707,249	\$ 0.74

(34) Transactions with non-controlling interest

- A. During the three-month periods ended March 31, 2023 and 2022, the Group acquired additional shares of the subsidiaries, Woongjin Foods Co., Ltd., etc., through negotiation or public market for a total cash consideration of \$193,332 and \$20,411, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$337,867 and \$13,088 in 2023 and 2022, respectively. This transaction resulted in a decrease in the non-controlling interest by \$337,867 and \$13,088 and an increase (decrease) in the equity attributable to owners of the parent by \$144,535 and (\$7,323) as of March 31, 2023 and 2022, respectively.
- B. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the three-month periods ended March 31, 2023 and 2022 are as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 337,867	\$ 13,088
Consideration paid for acquisition of non-controlling interest	(193,332)	(20,411)
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	\$ 144,535	(\$ 7,323)

(35) Supplemental cash flow information

A. Investing activities with partial cash flows:

	For the three-month periods ended March 31,	
	2023	2022
(a) Purchase of property, plant and equipment	\$ 5,288,892	\$ 4,183,475
Add: Beginning balance of other payables	3,861,505	2,443,006
Less: Ending balance of other payables	(3,049,122)	(1,705,377)
Capitalization of interest	(178)	(4,791)
Cash paid for acquisition of property, plant and equipment	<u>\$ 6,101,097</u>	<u>\$ 4,916,313</u>
(b) Purchase of right-of-use assets	\$ -	\$ -
Add: Beginning balance of long-term notes and accounts payable (listed as 'Other non-current liabilities')	-	750,372
Beginning balance of land payable (listed as 'Other payables')	750,372	-
Less: Ending balance of long-term notes and accounts payable (listed as 'Other non-current liabilities')	-	(750,372)
Less: Ending balance of land payable (listed as 'Other payables')	(750,372)	-
Cash paid for acquisition of right-of-use assets	<u>\$ -</u>	<u>\$ -</u>
(c) Purchase of investment property	\$ 626	\$ 68,184
Less: Capitalization of interest	-	(419)
Cash paid for acquisition of investment property	<u>\$ 626</u>	<u>\$ 67,765</u>
(d) Proceeds from disposal of property, plant and equipment	\$ 979,663	\$ 47,195
Less: Ending balance of accounts receivable (listed as 'Other receivables')	(819,270)	-
Cash inflow from disposal of property, plant and equipment	<u>\$ 160,393</u>	<u>\$ 47,195</u>
(e) Proceeds from disposal of right-of-use assets	\$ 1,761,235	\$ -
Less: Ending balance of accounts receivable (listed as 'Other receivables')	(1,761,235)	-
Cash inflow from disposal of right-of-use assets	<u>\$ -</u>	<u>\$ -</u>

B. Operating and investing activities with no cash flow effect:

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
(a) Write-off of allowance for doubtful accounts	<u>\$ 397</u>	<u>\$ 6,112</u>
(b) Financial assets at amortized cost - non-current reclassified to financial assets at amortized cost - current	<u>\$ 221,499</u>	<u>\$ -</u>
(c) Property, plant and equipment reclassified to inventory	<u>\$ 188,442</u>	<u>\$ 202,316</u>
(d) Property, plant and equipment reclassified to investment property	<u>\$ 29,218</u>	<u>\$ 18,373</u>
(e) Right-of-use assets reclassified to property, plant and equipment	<u>\$ -</u>	<u>\$ 113</u>
(f) Right-of-use assets reclassified to investment property	<u>\$ -</u>	<u>\$ 228,801</u>
(g) Investment property reclassified to property, plant and equipment	<u>\$ 1,042,473</u>	<u>\$ 2,679</u>
(h) Prepayments for equipment reclassified to property, plant and equipment	<u>\$ 419,718</u>	<u>\$ 235,012</u>
(i) Prepayments for equipment reclassified to investment property	<u>\$ 61,002</u>	<u>\$ 223,784</u>

(36) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposits received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2023	\$ 33,263,107	\$ 7,371,738	\$ 51,050,000	\$ 24,136,590	\$ 88,501,939	\$ 6,741,365	\$ 211,064,739
Changes in cash flow from financing activities	1,066,283	9,900,343	-	(7,049,373)	(3,046,422)	151,130	1,021,961
Additions and revaluations of other non-cash items	-	-	-	-	5,836,076	-	5,836,076
Decrease in other non-cash items	-	-	-	-	(498,332)	-	(498,332)
Impact of changes in foreign exchange rate	-	-	-	92	53,340	-	53,432
Balance at March 31, 2023	<u>\$ 34,329,390</u>	<u>\$ 17,272,081</u>	<u>\$ 51,050,000</u>	<u>\$ 17,087,309</u>	<u>\$ 90,846,601</u>	<u>\$ 6,892,495</u>	<u>\$ 217,477,876</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposits received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2022	\$ 24,530,062	\$ 11,178,763	\$ 52,050,000	\$ 14,083,293	\$ 79,747,850	\$ 6,555,269	\$ 188,145,237
Changes in cash flow from financing activities	7,157,510	(1,229,518)	-	1,847,898	(3,156,225)	237,142	4,856,807
Additions and revaluations of other non-cash items	-	-	-	-	6,630,789	-	6,630,789
Decrease in other non-cash items	-	-	-	-	(400,576)	-	(400,576)
Impact of changes in foreign exchange rate	-	-	-	27,356	(110,137)	-	(82,781)
Balance at March 31, 2022	<u>\$ 31,687,572</u>	<u>\$ 9,949,245</u>	<u>\$ 52,050,000</u>	<u>\$ 15,958,547</u>	<u>\$ 82,711,701</u>	<u>\$ 6,792,411</u>	<u>\$ 199,149,476</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Apartment Management & Maintenance Co., Ltd.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Stays Corp.	Associate
Time Square Internation Hotel Corp.	Associate
Guilin Ziquan Beverage Industries Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Futures Corp.	Associate
President Insurance Agency Co., Ltd.	Associate
President Securities Corp.	Associate
President Capital Management Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tong Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate
Wellcome Taiwan Co., Ltd.	Associate
Charng Yang Development Co., Ltd.	Associate
Fa Tong Enterprises Co., Ltd.	Associate
Jin Hui Food Co., Ltd.	Associate

Names of related parties	Relationship with the Group
Grand Bills Finance Corp.	Associate
Jai You Technology Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin Hang Food Industry Co., Ltd.	Associate
Guan-Chan Enterprises Co., Ltd.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate
Yantai North Andre Juice Co., Ltd.	Associate
PSC Venture Capital Investment Co., Ltd.	Associate
Xuzhou Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Baishui County Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Synergy Scientech Corp.	Associate
Prince Utility Co., Ltd.	Associate
Young Yun Investment Co., Ltd.	Director of the Company
Kao Chuan Investment Co., Ltd.	Director of the Company

(2) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended March 31,	
	2023	2022
Sales of goods:		
— Associates	\$ 2,434,633	\$ 2,175,916
Sales of services:		
— Associates	21,511	22,228
	<u>\$ 2,456,144</u>	<u>\$ 2,198,144</u>

(a) The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the three-month periods ended March 31,	
	2023	2022
Purchases of goods:		
— Associates	\$ 1,605,406	\$ 1,311,275

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each

month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were mostly the same for third parties.

C. Notes and accounts receivable

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Associates	\$ 1,308,984	\$ 1,371,047	\$ 1,218,258

D. Long-term receivables (not including loans to related parties, recognized as “Other non-current assets”)

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Associates	\$ 449,231	\$ 456,494	\$ 477,026

E. Notes and accounts payable

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Associates	\$ 886,661	\$ 816,588	\$ 630,005

F. Property transactions

(a) Acquisition of property, plant and equipment and prepayments for equipment:

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Associates	\$ 817,804	\$ 395,765

(b) Acquisition of intangible assets:

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Associates	\$ 20,098	\$ –

G. Loans to related parties

(a) Receivables from related parties (listed as “Other non-current assets”):

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Associates	\$ 311,210	\$ 306,196	\$ 307,323

(b) Interest income:

	<u>For the three-month periods ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Associates	\$ 4,237	\$ 4,152

H. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.

(3) Key management compensation

	For the three-month periods ended March 31,	
	2023	2022
Salaries and other short-term employee benefits	\$ 130,500	\$ 108,347
Service allowance	7,086	6,682
Directors' remuneration and employees' compensation	150,431	125,631
	<u>\$ 288,017</u>	<u>\$ 240,660</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	March 31, 2023	December 31, 2022	March 31, 2022	Purpose of collateral
Demand deposits and time deposits (Note 1)	\$ 185,363	\$ 206,001	\$ 189,071	Performance guarantees
Investments accounted for under equity method	1,165,676	1,156,537	837,249	Bank borrowings and notes and bills payable
Land (Note 2)	9,426,620	9,426,620	9,437,482	Performance guarantees, bank borrowings and notes and bills payable
Buildings-net (Note 2)	6,293,259	6,342,264	6,700,791	Performance guarantees, bank borrowings and notes and bills payable
Machinery-net (Note 3)	-	-	141,694	Bank borrowings
Transportation equipment-net (Note 3)	764,222	822,881	794,172	Bank borrowings
Guarantee deposits paid	52,790	51,575	13,888	Performance guarantees
	<u>\$ 17,887,930</u>	<u>\$ 18,005,878</u>	<u>\$ 18,114,347</u>	

(Note 1) Listed as "Other current assets" and "Other non-current assets".

(Note 2) Listed as "Property, plant, and equipment" and "Investment property, net".

(Note 3) Listed as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) As of March 31, 2023, December 31, 2022 and March 31, 2022, the remaining balance due for construction in progress and prepayments for equipment was \$10,461,049, \$8,451,205 and \$9,930,522, respectively.

(2) As of March 31, 2023, December 31, 2022 and March 31, 2022, the unused letters of credit amounted to \$1,693,369, \$2,060,374 and \$1,773,167, respectively.

(3) The information on endorsement and guarantees provided to others is described in Note 13(1)-B, 'Provision of endorsement and guarantees to others'.

- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:
- A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
 - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
 - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5) Uni-President Development Corp. signed a “Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station” with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
 - (a) Royalty fees for development
 - As of December 31, 2022, the total amount of \$2,500,000 had been paid by Uni-President Development Corp. has been paid in accordance with the terms of the contract.
 - (b) Royalty fees for operations
 - Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
 - E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
 - F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (6) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2022 and 2021. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2022. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (8) For more information regarding operating lease agreements, refer to Note 6(10) 'Leasing agreements - lessee'.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE:

On April 28, 2023, the Board of Directors of the Group's subsidiary, Uni-President Express Corp., resolved to engage its related party, Ta Chen Construction & Engineering Corp., for the construction of a logistics park on leased land located at Port. Sec., Wuci Dist., Taichung City and Ruiyuan Sec., Yangmei Dist., Taoyuan City with an estimated contract cost amounting to \$6 billion and \$2.5 billion, respectively.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.
- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with the USD. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

March 31, 2023			
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 69,049	30.45	\$ 2,102,542
USD : CNY	5,267	6.87	160,380
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	38,899	30.45	1,184,475
USD : CNY	13,418	6.87	408,578
December 31, 2022			
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 77,799	30.71	\$ 2,389,207
USD : CNY	5,787	6.90	177,719
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	31,407	30.71	964,509
USD : CNY	19,582	6.90	601,363
March 31, 2022			
	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 98,498	28.63	\$ 2,819,998
USD : CNY	12,598	6.34	360,681
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	69,000	28.63	1,975,470
USD : CNY	44,436	6.34	1,272,203

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended March 31, 2023 and 2022 amounted to \$8,953 and \$49,501, respectively.
- vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of March 31, 2023 and 2022, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the three-month periods ended March 31, 2023 and 2022 would increase/decrease by \$45,903 and \$42,226, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit would increase/decrease by \$12,410 and \$45,576 for the three-month periods ended March 31, 2023 and 2022, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit would have increased/decreased by \$46,683 and \$42,591 for the three-month periods ended March 31, 2023 and 2022, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$86,711 and \$72,785, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
 - ii. The Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit would have decreased/increased by \$34,464 and \$25,175 for the three-month periods ended March 31, 2023 and 2022, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.
- (b) Credit risk
- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
 - ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
 - iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
 - iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.

- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the three-month periods ended March 31,	
	2023	2022
January 1	\$ 401,412	\$ 475,718
Expected credit gains	(1,438)	(13,701)
Write-offs	(397)	(6,112)
Collection of write-offs	163	151
Effect of foreign exchange	368	9,575
March 31	\$ 400,108	\$ 465,631

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:

- (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
- (ii) The disappearance of an active market for that financial asset because of financial difficulties;
- (iii) Default or delinquency in interest or principal repayments;
- (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.

- vii. No credit impairment of debt instruments has occurred for the three-month periods ended March 31, 2023 and 2022.

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.

- ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of March 31, 2023, December 31, 2022 and March 31, 2022, the position of money market held by the Group is shown in Note 6 for various financial assets, that are expected to readily generate cash flows for managing liquidity risk.
- iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>March 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities:				
Short-term borrowings	\$ 34,329,390	\$ -	\$ -	\$ -
Short-term notes and bills payable	17,272,081	-	-	-
Notes payable (including related parties)	993,235	-	-	-
Accounts payable (including related parties)	39,602,709	-	-	-
Other payables	46,764,216	-	-	-
Lease liabilities (current and non-current)	15,932,638	16,044,028	66,172,935	7,922,323
Bonds payable (including current portion) (Note 1)	6,291,750	8,358,230	31,266,440	6,524,200
Long-term borrowings (including current portion) (Note 1)	1,242,757	7,285,680	8,941,846	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,495,414	2,677,636	782,886	2,735,749

<u>December 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities:				
Short-term borrowings	\$ 33,263,107	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,371,738	-	-	-
Notes payable (including related parties)	2,190,842	-	-	-
Accounts payable (including related parties)	45,018,071	-	-	-
Other payables	55,678,951	-	-	-
Lease liabilities (current and non-current)	15,747,407	15,223,222	64,883,062	4,744,708
Bonds payable (including current portion) (Note 1)	6,291,750	8,358,230	31,266,440	6,524,200
Long-term borrowings (including current portion) (Note 1)	1,342,200	14,177,236	9,033,175	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,549,049	3,118,886	1,268,198	1,795,906

<u>March 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities:				
Short-term borrowings	\$ 31,687,572	\$ -	\$ -	\$ -
Short-term notes and bills payable	9,949,245	-	-	-
Notes payable (including related parties)	859,751	-	-	-
Accounts payable (including related parties)	35,329,444	-	-	-
Other payables	48,275,289	-	-	-
Lease liabilities (current and non-current)	15,083,474	14,988,348	60,649,589	4,371,482
Bonds payable (including current portion) (Note 1)	5,383,550	6,231,050	28,409,555	13,474,115
Long-term borrowings (including current portion) (Note 1)	992,002	10,549,186	4,673,809	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,567,022	2,866,957	711,620	2,451,174

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received are listed as “Other current liabilities”.

<u>March 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 408	\$ -	\$ -	\$ -
<u>December 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 592	\$ -	\$ -	\$ -

<u>March 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 3,180	\$ -	\$ -	\$ -

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, debt instruments and beneficiary certificates without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(12), 'Investment property, net'.

C. Financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortized cost (including current and non-current portion), notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>March 31, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 6,357	\$ -	\$ 6,357
Equity securities	732,235	-	1,601,939	2,334,174
Beneficiary certificates	1,417,800	-	5,232,913	6,650,713
Structured notes	-	-	5,437,481	5,437,481
Equity linked notes	-	136,097	-	136,097
	<u>2,150,035</u>	<u>142,454</u>	<u>12,272,333</u>	<u>14,564,822</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,316,651	-	1,018,893	4,335,544
Beneficiary certificates	-	-	699,551	699,551
	<u>3,316,651</u>	<u>-</u>	<u>1,718,444</u>	<u>5,035,095</u>
	<u>\$ 5,466,686</u>	<u>\$ 142,454</u>	<u>\$13,990,777</u>	<u>\$19,599,917</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 408	\$ -	\$ 408

<u>December 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 1,964	\$ -	\$ 1,964
Equity securities	458,776	-	1,683,411	2,142,187
Beneficiary certificates	1,588,656	-	5,267,778	6,856,434
Structured notes	-	-	4,530,018	4,530,018
Equity linked notes	-	77,282	-	77,282
	<u>2,047,432</u>	<u>79,246</u>	<u>11,481,207</u>	<u>13,607,885</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,109,537	-	1,047,386	4,156,923
Beneficiary certificates	-	-	696,666	696,666
	<u>3,109,537</u>	<u>-</u>	<u>1,744,052</u>	<u>4,853,589</u>
	<u>\$ 5,156,969</u>	<u>\$ 79,246</u>	<u>\$13,225,259</u>	<u>\$18,461,474</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 592	\$ -	\$ 592

<u>March 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 37,856	\$ -	\$ 37,856
Equity securities	369,688	-	1,759,876	2,129,564
Beneficiary certificates	2,545,466	-	5,443,607	7,989,073
Structured notes	-	-	7,799,072	7,799,072
	<u>2,915,154</u>	<u>37,856</u>	<u>15,002,555</u>	<u>17,955,565</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	2,559,566	-	1,079,673	3,639,239
Beneficiary certificates	-	-	713,464	713,464
	<u>2,559,566</u>	<u>-</u>	<u>1,793,137</u>	<u>4,352,703</u>
	<u>\$ 5,474,720</u>	<u>\$ 37,856</u>	<u>\$16,795,692</u>	<u>\$22,308,268</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 3,180	\$ -	\$ 3,180

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>
Market quoted price	Closing price	Net asset value

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
- (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the three-month periods ended March 31, 2023 and 2022, there was no transfer between Level 1 and Level 2.
- G. The following chart is the movement of level 3 for the three-month periods ended March 31, 2023 and 2022:

For the three-month period ended March 31, 2023	Equity securities	Beneficiary certificates	Structured notes	Total
Balance at January 1	\$ 2, 730, 797	\$ 5, 964, 444	\$ 4, 530, 018	\$13, 225, 259
Acquisitions	156, 575	180, 669	885, 998	1, 223, 242
Disposals	(230, 121)	(111, 556)	-	(341, 677)
(Losses) gains recognized in profit or loss	-	(59, 753)	43, 489	(16, 264)
(Losses) gains recognized in other comprehensive income (loss)	(26, 160)	8, 783	-	(17, 377)
Net currency exchange difference	(10, 259)	(50, 123)	(22, 024)	(82, 406)
Balance at March 31	<u>\$ 2, 620, 832</u>	<u>\$ 5, 932, 464</u>	<u>\$ 5, 437, 481</u>	<u>\$13, 990, 777</u>

For the three-month period ended March 31, 2022	Equity securities	Beneficiary certificates	Structured notes	Total
Balance at January 1	\$ 2,807,309	\$ 6,277,696	\$ 7,458,511	\$16,543,516
Acquisitions	–	596,613	–	596,613
Disposals	–	(821,488)	–	(821,488)
Losses recognized in profit or loss	–	(59,212)	66,316	7,104
Losses recognized in other comprehensive income (loss)	(8,575)	(50,375)	–	(58,950)
Net currency exchange difference	40,815	213,837	274,245	528,897
Balance at March 31	<u>\$ 2,839,549</u>	<u>\$ 6,157,071</u>	<u>\$ 7,799,072</u>	<u>\$16,795,692</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value			Valuation technique	Significant unobservable input	Range (weighted average)			Relationship of input to fair value
	March 31, 2023	December 31, 2022	March 31, 2022			March 31, 2023	December 31, 2022	March 31, 2022	
Non-derivative equity instrument:									
Unlisted stocks	\$ 2,620,832	\$ 2,730,797	\$ 2,839,549	Market comparable companies	Price to book ratio and price-earnings ratio multiplier	1.29~1.68	1.29~1.68	7.05~20.77	The higher the multiplier, the higher the fair value
				Net asset value	Not applicable				Not applicable
Beneficiary certificates	5,932,464	5,964,444	6,157,071	Net asset value	Not applicable				Not applicable
Structured notes	5,437,481	4,530,018	7,799,072	Discounted cash flow	Expected return rate	1.50~4.70	1.50~4.70	1.79~4.70	The higher the multiplier, the higher the fair value

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		For the three-month periods ended March 31,								
		2023				2022				
		Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income		
Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets										
Equity instrument	Price to book ratio and price-earnings ratio multiplier	±5%	\$ -	\$ -	\$ 25,920	(\$ 25,920)	\$ -	\$ -	\$ 18,360	(\$ 19,980)
Equity instrument	Not applicable	—	Not applicable		Not applicable		Not applicable		Not applicable	
Beneficiary certificates	Not applicable	—	Not applicable		Not applicable		Not applicable		Not applicable	
Structured notes	Expected return rate	±5%	\$ 8,240	(\$ 8,240)	\$ -	\$ -	\$ 12,453	(\$ 12,453)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the three-month period ended March 31, 2023.

(1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures): Refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 6.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 7.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 8.
- I. Trading in derivative instruments undertaken during the reporting periods: Refer to Note 6(2), 'Financial assets and liabilities at fair value through profit or loss' and table 9.
- J. Significant inter-company transactions during the reporting period: Refer to table 10.

(2) Information on investees

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 11.

(3) Information on investments in Mainland China

- A. Basic information: Refer to table 12.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Major shareholders information

Major shareholders information: Refer to table 13.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the three-month period ended March 31, 2023					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 4,194,458	\$ 37,759,481	\$ -	\$ 44,978,682	\$ 21,767,194	\$ 345,225
Revenue from internal customers	341,582	9,551,030	-	2,144,328	867,057	4,542,793
Segment revenue	<u>\$ 4,536,040</u>	<u>\$ 47,310,511</u>	<u>\$ -</u>	<u>\$ 47,123,010</u>	<u>\$ 22,634,251</u>	<u>\$ 4,888,018</u>
Segment income	<u>\$ 130,145</u>	<u>\$ 1,499,448</u>	<u>(\$ 53,741)</u>	<u>\$ 1,777,124</u>	<u>\$ 1,066,873</u>	<u>\$ 307,270</u>
Segment assets	<u>\$ 13,384,100</u>	<u>\$ 97,471,840</u>	<u>\$ 34,593,032</u>	<u>\$ 106,390,269</u>	<u>\$ 52,275,413</u>	<u>\$ 30,277,235</u>

	For the three-month period ended March 31, 2023					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 5,587,561	\$ 796,363	\$ 648,430	\$ 15,326,158	\$ -	\$ 131,403,552
Revenue from internal customers	6,149,633	248,837	96,794	6,708,915	(30,650,969)	-
Segment revenue	<u>\$ 11,737,194</u>	<u>\$ 1,045,200</u>	<u>\$ 745,224</u>	<u>\$ 22,035,073</u>	<u>(\$ 30,650,969)</u>	<u>\$ 131,403,552</u>
Segment income	<u>\$ 458,247</u>	<u>\$ 133,950</u>	<u>\$ 69,334</u>	<u>\$ 925,918</u>	<u>\$ 467,396</u>	<u>\$ 6,781,964</u>
Segment assets	<u>\$ 34,327,115</u>	<u>\$ 21,194,171</u>	<u>\$ 11,975,995</u>	<u>\$ 82,317,025</u>		<u>\$ 484,206,195</u>

For the three-month period ended March 31, 2022

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 3,935,707	\$ 37,579,255	\$ –	\$ 40,683,219	\$ 18,948,993	\$ 326,553
Revenue from internal customers	261,964	8,640,216	–	2,083,141	865,138	4,349,859
Segment revenue	<u>\$ 4,197,671</u>	<u>\$ 46,219,471</u>	<u>\$ –</u>	<u>\$ 42,766,360</u>	<u>\$ 19,814,131</u>	<u>\$ 4,676,412</u>
Segment income	<u>\$ 185,556</u>	<u>\$ 2,581,226</u>	<u>(\$ 58,935)</u>	<u>\$ 1,667,851</u>	<u>\$ 866,853</u>	<u>\$ 296,950</u>
Segment assets	<u>\$ 12,772,822</u>	<u>\$ 93,671,091</u>	<u>\$ 28,155,656</u>	<u>\$ 98,961,285</u>	<u>\$ 47,745,267</u>	<u>\$ 27,651,345</u>

For the three-month period ended March 31, 2022

	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 7,543,304	\$ 646,613	\$ 737,939	\$ 13,802,725	\$ –	\$ 124,204,308
Revenue from internal customers	7,157,866	250,363	43,897	5,896,396	(29,548,840)	–
Segment revenue	<u>\$ 14,701,170</u>	<u>\$ 896,976</u>	<u>\$ 781,836</u>	<u>\$ 19,699,121</u>	<u>(\$ 29,548,840)</u>	<u>\$ 124,204,308</u>
Segment income	<u>\$ 767,607</u>	<u>\$ 54,901</u>	<u>\$ 66,662</u>	<u>\$ 847,704</u>	<u>\$ 679,947</u>	<u>\$ 7,956,322</u>
Segment assets	<u>\$ 37,865,842</u>	<u>\$ 21,425,487</u>	<u>\$ 11,818,022</u>	<u>\$ 73,222,100</u>		<u>\$ 453,288,917</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distribution, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment income for the three-month period ended March 31, 2023 accounted for 22% and 8% of the feeds segment and 23% and 25% of the foods segment, respectively. Revenue from external customers and segment income for the three-month period ended March 31, 2022 accounted for both 20% of the feeds segment and 21% and 26% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the three-month periods ended March 31, 2023 and 2022 is provided as follows:

	For the three-month periods ended March 31,	
	2023	2022
Income of reportable segments	\$ 5,388,650	\$ 6,428,671
Income of other operating segments	925,918	847,704
Elimination of intersegment transactions	467,396	679,947
Interest income	1,047,740	434,738
Other income	1,128,016	802,821
Other gains and losses	1,388,437 (304,505)
Finance costs	(775,282) (530,847)
Investment income	742,476	179,342
Income before income tax	<u>\$ 10,313,351</u>	<u>\$ 8,537,871</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	March 31, 2023	March 31, 2022
Assets of reportable segments	\$ 401,889,170	\$ 380,066,817
Assets of other operating segments	82,317,025	73,222,100
Investments accounted for under equity method	33,539,345	34,031,577
Unallocated items	29,797,820	33,382,313
Total assets	<u>\$ 547,543,360</u>	<u>\$ 520,702,807</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the three-month period ended March 31, 2023

Table 1

Expressed in thousands of NTD

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount		Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
							drawn down						Item	Value				
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 6,142,000	\$ 6,090,000	\$ -	-	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 158,518,860	\$ 158,518,860	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,142,000	6,090,000	-	-	-	2	-	Additional operating capital	-	-	-	158,518,860	158,518,860	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,142,000	6,090,000	-	-	-	2	-	Additional operating capital	-	-	-	158,518,860	158,518,860	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	614,200	609,000	-	-	-	2	-	Additional operating capital	-	-	-	158,518,860	158,518,860	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	614,200	609,000	-	-	-	2	-	Additional operating capital	-	-	-	158,518,860	158,518,860	(Note 2)
2	Kai Yu Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	400,000	400,000	-	1.60~1.76	-	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	250,000	200,000	89,800	1.63~1.77	-	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	300,000	300,000	300,000	1.67~2.17	-	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	200,000	200,000	200,000	1.76~1.89	-	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	President Property Corp.	Other receivables	Y	250,000	250,000	155,000	1.63~1.77	-	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Glass Industrial Co., Ltd.	Other receivables	Y	50,000	50,000	50,000	1.52~1.77	-	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Organics Corp.	Other receivables	Y	50,000	50,000	29,000	1.76~1.89	-	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
3	Uni-President Vender Corp.	Tone Sang Construction Corp.	Other receivables	Y	100,000	100,000	100,000	1.37	-	2	-	Additional operating capital	-	-	-	117,320	117,320	(Note 3)
4	Presco Netmarketing, Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.37	-	2	-	Additional operating capital	-	-	-	241,006	241,006	(Note 3)
5	President Fair Development Corp.	President Century Corp.	Other receivables	Y	38,500	38,500	37,500	1.62	-	2	-	Additional operating capital	-	-	-	500,000	4,220,492	(Note 14)
6	Uni-President Dream Parks Corp.	President Professional Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.64~1.77	-	2	-	Additional operating capital	-	-	-	46,705	46,705	(Note 4)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
7	President International Development Corp.	President Property Corp.	Other receivables	Y	\$ 500,000	\$ 500,000	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ 500,000	\$ 5,645,466	(Note 5)
7	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	52,600	1.67~1.69	2	-	Additional operating capital	-	-	500,000	5,645,466	(Note 5)
8	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	-	-	2	-	Additional operating capital	-	-	236,902	236,902	(Note 7)
9	President Pharmaceutical Corp.	President Being Corp.	Other receivables	Y	48,000	48,000	48,000	0.85	2	-	Additional operating capital	-	-	328,255	328,255	(Note 15)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	620,076	608,832	-	-	2	-	Additional operating capital	-	-	6,098,019	24,392,075	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	310,038	304,416	-	-	2	-	Additional operating capital	-	-	6,098,019	24,392,075	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	310,038	304,416	-	-	2	-	Additional operating capital	-	-	6,098,019	24,392,075	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	310,038	304,416	-	-	2	-	Additional operating capital	-	-	6,098,019	24,392,075	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	310,038	304,416	-	-	2	-	Additional operating capital	-	-	6,098,019	24,392,075	(Note 9)
10	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	54,257	53,273	-	-	2	-	Additional operating capital	-	-	6,098,019	24,392,075	(Note 9)
11	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	6,142,000	6,090,000	-	-	2	-	Additional operating capital	-	-	25,260,670	25,260,670	(Note 10)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	3,071,000	3,045,000	-	-	2	-	Additional operating capital	-	-	25,260,670	25,260,670	(Note 10)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	3,071,000	3,045,000	-	-	2	-	Additional operating capital	-	-	25,260,670	25,260,670	(Note 10)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	614,200	609,000	-	-	2	-	Additional operating capital	-	-	25,260,670	25,260,670	(Note 10)
11	Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	614,200	609,000	-	-	2	-	Additional operating capital	-	-	25,260,670	25,260,670	(Note 10)
12	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	100,000	100,000	100,000	0.88~1.37	2	-	Additional operating capital	-	-	478,255	478,255	(Note 6)
13	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	44,516	44,300	-	3.50	2	-	Additional operating capital	-	-	558,371	558,371	(Note 11)
14	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	287,950	287,950	287,950	3.37	2	-	Additional operating capital	-	-	424,781	424,781	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	841,699	841,699	642,349	3.32~3.47	2	-	Additional operating capital	-	-	12,213,716	12,213,716	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
15	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	\$ 442,999	\$ 442,999	\$ 310,100	3.37	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 2,442,743	\$ 4,885,487	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	-	12,213,716	12,213,716	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,900	132,900	121,825	3.32	2	-	Additional operating capital	-	-	-	12,213,716	12,213,716	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	-	12,213,716	12,213,716	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,900	132,900	-	3.32	2	-	Additional operating capital	-	-	-	12,213,716	12,213,716	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	-	12,213,716	12,213,716	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	-	12,213,716	12,213,716	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,900	132,900	-	3.32	2	-	Additional operating capital	-	-	-	12,213,716	12,213,716	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	-	12,213,716	12,213,716	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	-	12,213,716	12,213,716	(Note 12)
15	Ton Yi (China) Investment Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	Other receivables	Y	132,900	-	-	-	2	-	Additional operating capital	-	-	-	2,442,743	4,885,487	(Note 12)
16	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	265,800	265,800	132,900	3.32	2	-	Additional operating capital	-	-	-	345,273	690,546	(Note 12)
16	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	177,200	177,200	177,200	3.37	2	-	Additional operating capital	-	-	-	345,273	690,546	(Note 12)
16	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	177,200	177,200	177,200	3.32	2	-	Additional operating capital	-	-	-	1,726,366	1,726,366	(Note 12)
16	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	-	1,726,366	1,726,366	(Note 12)
17	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,900	132,900	15,505	2.32	2	-	Additional operating capital	-	-	-	1,896,039	1,896,039	(Note 12)
17	Zhangzhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	88,600	88,600	88,600	3.32	2	-	Additional operating capital	-	-	-	1,896,039	1,896,039	(Note 12)
18	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	177,200	88,600	88,600	3.32~3.37	2	-	Additional operating capital	-	-	-	1,079,932	1,079,932	(Note 12)
18	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	132,900	132,900	132,900	3.32	2	-	Additional operating capital	-	-	-	215,986	431,973	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
18	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 132,900	\$ 132,900	\$ 79,740	2.32	2	\$ -	Additional operating capital	\$ -	-	\$ 1,079,932	\$ 1,079,932	(Note 12)
18	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	132,900	132,900	132,900	3.32	2	-	Additional operating capital	-	-	1,079,932	1,079,932	(Note 2)
19	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	199,350	199,350	199,350	3.32~3.37	2	-	Additional operating capital	-	-	1,007,896	1,007,896	(Note 12)
19	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,900	132,900	13,290	2.32	2	-	Additional operating capital	-	-	1,007,896	1,007,896	(Note 12)
19	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	110,750	110,750	110,750	3.32	2	-	Additional operating capital	-	-	201,579	403,158	(Note 12)
19	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	110,750	110,750	110,750	3.32	2	-	Additional operating capital	-	-	1,007,896	1,007,896	(Note 12)
20	Tian Jin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	456,477	456,477	(Note 12)
21	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	1,263,859	1,263,859	(Note 12)
22	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,900	132,900	-	-	2	-	Additional operating capital	-	-	1,217,488	1,217,488	(Note 12)
23	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	487,299	354,399	354,399	3.32~3.37	2	-	Additional operating capital	-	-	1,428,315	1,428,315	(Note 12)
23	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	177,200	177,200	-	-	2	-	Additional operating capital	-	-	285,663	571,326	(Note 12)
23	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	243,650	155,050	155,050	3.32~3.47	2	-	Additional operating capital	-	-	1,428,315	1,428,315	(Note 12)
23	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,900	132,900	53,160	2.32	2	-	Additional operating capital	-	-	1,428,315	1,428,315	(Note 12)
23	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	132,900	132,900	132,900	3.37	2	-	Additional operating capital	-	-	285,663	571,326	(Note 12)
24	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	310,100	243,650	243,650	3.32~3.37	2	-	Additional operating capital	-	-	826,588	826,588	(Note 12)
24	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,900	132,900	-	2.32	2	-	Additional operating capital	-	-	826,588	826,588	(Note 12)
24	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	132,900	132,900	132,900	3.32	2	-	Additional operating capital	-	-	165,318	330,635	(Note 12)
25	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	265,800	265,800	-	3.52	2	-	Additional operating capital	-	-	450,652	901,305	(Note 12)
25	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	177,200	177,200	177,200	3.37	2	-	Additional operating capital	-	-	450,652	901,305	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
25	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	\$ 155,050	\$ 155,050	\$ 155,050	3.37	2	\$ -	Additional operating capital	\$ -	-	\$ 450,652	\$ 901,305	(Note 12)
26	Wuhan President Packing Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	44,516	44,300	44,300	3.30	2	-	Additional operating capital	-	-	190,783	190,783	(Note 3)
27	Guangzhou President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	22,258	22,150	-	3.30	2	-	Additional operating capital	-	-	24,367	24,367	(Note 3)
28	Changsha President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	26,710	26,580	-	3.30	2	-	Additional operating capital	-	-	32,107	32,107	(Note 3)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	Other receivables	Y	2,225,814	2,214,997	1,850,698	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	2,225,814	2,214,997	1,249,099	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,225,814	2,214,997	1,694,574	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	2,003,233	1,993,497	241,451	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	1,993,497	1,993,497	530,693	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,780,651	1,771,997	1,090,038	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,335,488	1,328,998	402,600	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,335,488	1,328,998	801,044	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,335,488	1,328,998	385,536	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	1,335,488	1,328,998	519,481	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,335,488	1,328,998	77,628	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,112,907	1,107,498	399,681	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	1,112,907	1,107,498	98,692	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	890,326	885,999	649,670	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	890,326	885,999	364,712	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
29	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 890,326	\$ 885,999	\$ 170,056	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 57,701,341	\$ 57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	890,326	885,999	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	890,326	885,999	496,326	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	445,163	442,999	34,188	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	445,163	442,999	309,706	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	445,163	442,999	4,658	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	356,130	354,399	263,823	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	354,399	354,399	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	267,098	265,800	56,929	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	267,098	265,800	157,775	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	267,098	265,800	72,698	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	267,098	265,800	12,237	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	267,098	265,800	5,095	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	267,098	265,800	39,252	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	267,098	265,800	30,140	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	267,098	265,800	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	178,065	177,200	22,581	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	133,549	132,900	121,068	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	89,033	88,600	7,851	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
29	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	\$ 89,033	\$ 88,600	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 57,701,341	\$ 57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Yantai Tongli Beverage Industries Co., Ltd.	Other receivables	Y	89,033	88,600	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	44,516	44,300	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	44,516	44,300	-	3.00	2	-	Additional operating capital	-	-	57,701,341	57,701,341	(Note 2)
30	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	389,836	389,204	172,664	3.90~8.39	2	-	Additional operating capital	-	-	1,037,877	9,496,257	(Note 2)
30	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	259,891	259,469	-	3.90~8.39	2	-	Additional operating capital	-	-	1,037,877	9,496,257	(Note 2)
30	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	259,891	259,469	-	3.90~8.39	2	-	Additional operating capital	-	-	1,037,877	9,496,257	(Note 2)
31	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and account receivable	Y	311,210	311,210	311,210	5.50	2	-	Investment	-	-	335,713	335,713	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
32	Zhongshan President Enterprises Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	\$ 44,300	\$ 44,300	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ 431,016	\$ 431,016	(Note 16)
33	Shanghai Songjiang President Enterprises Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	111,291	110,750	70,880	3.29	2	-	Additional operating capital	-	-	127,338	127,338	(Note 2)
33	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	4,452	4,430	4,430	3.29~3.47	2	-	Additional operating capital	-	-	127,338	127,338	(Note 2)
34	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	445,163	442,999	221,981	3.00	2	-	Additional operating capital	-	-	1,916,126	1,916,126	(Note 2)
35	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	885,999	351,499	3.00	2	-	Additional operating capital	-	-	2,860,005	2,860,005	(Note 2)
36	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,771,997	-	3.00	2	-	Additional operating capital	-	-	13,707,244	13,707,244	(Note 2)
37	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	885,999	646,725	3.00	2	-	Additional operating capital	-	-	5,381,983	5,381,983	(Note 3)
38	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,335,488	1,328,998	441,672	3.00	2	-	Additional operating capital	-	-	4,388,598	4,388,598	(Note 2)
38	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	351,679	349,969	-	3.00	2	-	Additional operating capital	-	-	4,388,598	4,388,598	(Note 2)
39	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	885,999	6,455	3.00	2	-	Additional operating capital	-	-	15,035,886	15,035,886	(Note 2)
40	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,771,997	9,052	3.00	2	-	Additional operating capital	-	-	5,859,403	5,859,403	(Note 2)
41	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,214,997	1,465,664	3.00	2	-	Additional operating capital	-	-	9,785,218	9,785,218	(Note 2)
41	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	712,260	708,799	-	3.00	2	-	Additional operating capital	-	-	9,785,218	9,785,218	(Note 2)
42	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,214,997	1,054,903	3.00	2	-	Additional operating capital	-	-	7,943,000	7,943,000	(Note 2)
42	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,335,488	1,328,998	-	3.00	2	-	Additional operating capital	-	-	7,943,000	7,943,000	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,214,997	548,817	3.00	2	-	Additional operating capital	-	-	20,564,746	20,564,746	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	445,163	442,999	-	3.00	2	-	Additional operating capital	-	-	20,564,746	20,564,746	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	445,163	442,999	-	3.00	2	-	Additional operating capital	-	-	20,564,746	20,564,746	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	445,163	442,999	-	3.00	2	-	Additional operating capital	-	-	20,564,746	20,564,746	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
44	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 890,326	\$ 885,999	\$ 496,063	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 3,399,545	\$ 3,399,545	(Note 2)
44	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	445,163	442,999	-	3.00	2	-	Additional operating capital	-	-	3,399,545	3,399,545	(Note 2)
45	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,771,997	645,344	3.00	2	-	Additional operating capital	-	-	6,785,109	6,785,109	(Note 2)
46	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,771,997	543,778	3.00	2	-	Additional operating capital	-	-	7,084,530	7,084,530	(Note 2)
47	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	885,999	305,112	3.00	2	-	Additional operating capital	-	-	3,062,855	3,062,855	(Note 2)
48	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,214,997	2,214,997	1,269,797	3.00	2	-	Additional operating capital	-	-	9,255,096	9,255,096	(Note 2)
49	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,214,997	588,624	3.00	2	-	Additional operating capital	-	-	16,642,715	16,642,715	(Note 2)
50	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	445,163	442,999	226,276	3.00	2	-	Additional operating capital	-	-	899,245	899,245	(Note 2)
50	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	45,852	45,629	-	3.00	2	-	Additional operating capital	-	-	899,245	899,245	(Note 2)
51	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,771,997	180,485	3.00	2	-	Additional operating capital	-	-	4,327,669	4,327,669	(Note 2)
52	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,214,997	279,128	3.00	2	-	Additional operating capital	-	-	6,279,436	6,279,436	(Note 2)
53	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	356,130	354,399	253,511	3.00	2	-	Additional operating capital	-	-	1,261,167	1,261,167	(Note 2)
53	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	222,581	221,500	-	3.00	2	-	Additional operating capital	-	-	1,261,167	1,261,167	(Note 2)
54	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,112,907	1,107,498	460,353	3.00	2	-	Additional operating capital	-	-	1,828,300	1,828,300	(Note 2)
55	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	885,999	202,425	3.00	2	-	Additional operating capital	-	-	10,079,041	10,079,041	(Note 2)
56	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	885,999	306,683	3.00	2	-	Additional operating capital	-	-	1,121,621	1,121,621	(Note 2)
57	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	111,291	110,750	79,926	3.00	2	-	Additional operating capital	-	-	318,951	318,951	(Note 2)
58	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,335,488	1,328,998	298,799	3.00	2	-	Additional operating capital	-	-	10,654,976	10,654,976	(Note 2)
59	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	445,163	442,999	35	3.00	2	-	Additional operating capital	-	-	1,113,192	1,113,192	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
60	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 222,581	\$ 221,500	\$ 112,925	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ 476,792	\$ 476,792	(Note 2)
61	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	885,999	428,125	3.00	2	-	Additional operating capital	-	-	3,840,825	3,840,825	(Note 2)
62	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	885,999	242,595	3.00	2	-	Additional operating capital	-	-	6,761,583	6,761,583	(Note 2)
63	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	885,999	444,449	3.00	2	-	Additional operating capital	-	-	4,799,261	4,799,261	(Note 2)
64	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	885,999	885,999	93,991	3.00	2	-	Additional operating capital	-	-	1,656,948	1,656,948	(Note 2)
65	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	133,549	132,900	88,600	-	2	-	Additional operating capital	-	-	180,351	180,351	(Note 2)
66	Shaanxi President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	885,999	885,999	-	3.00	2	-	Additional operating capital	-	-	5,271,909	5,271,909	(Note 2)

(Note 1) The code represents the nature for financing as follows:

1. Trading Partner.
2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000 or 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed USD 20,000 thousand and shall not exceed the amount of transaction total.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed CNY 100,000 thousand and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly or indirectly owned foreign subsidiaries, are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 13) The maximum amount for loan is as follows: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 40% of its net worth.

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned Mainland China subsidiaries by parents with 100% of consolidated shareholding, are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 17) The amount for the ending balance was approved by the Board of Directors.

(Note 18) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.45, CNY:NTD 1:4.430, VND:NTD 1:0.001297 and PHP:NTD 1:0.5601.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the three-month period ended March 31, 2023

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Party being endorsed/guaranteed		Relationship with the endorser/guarantor (Note 1)	Limit on endorsements/guarantees provided for a single party	Maximum balance during the period	Outstanding balance at March 31, 2023	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
		Company name													
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.		2	\$ 65,150,569	\$ 21,000,000	\$ 21,000,000	\$ -	\$ -	16	\$ 130,301,139	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.		2	65,150,569	6,078,100	6,049,500	200,000	-	5	130,301,139	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.		2	65,150,569	2,100,000	2,100,000	492,000	-	2	130,301,139	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.		2	65,150,569	1,507,100	1,504,500	-	-	1	130,301,139	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.		2	65,150,569	1,500,000	1,500,000	-	-	1	130,301,139	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Professional Baseball Team Corp.		2	65,150,569	60,000	60,000	-	-	-	130,301,139	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.		2	79,259,430	15,355,000	15,225,000	-	-	19	79,259,430	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.		2	79,259,430	1,535,500	1,522,500	-	-	2	79,259,430	N	N	N	(Note 4)
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.		2	2,822,733	1,750,470	1,735,650	-	-	12	7,056,833	N	N	N	(Note 5)
3	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.		2	1,500,000	49,136	48,720	-	-	6	1,500,000	N	N	N	(Note 6)
4	ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.		2	10,458,283	747,102	310,100	-	-	3	10,458,283	N	N	Y	(Note 7)

Number	Endorser/guarantor	Company name	Party being endorsed/guaranteed			Outstanding balance at March 31, 2023	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
			Relationship with the endorser/guarantor (Note 1)	Limit on endorsements/guarantees provided for a single party	Maximum balance during the period									
5	President Century Corp.	President Fair Development Corp.	2	\$ 3,047,879	\$ 600,000	\$ 600,000	\$ -	\$ 600,000	39	\$ 3,809,849	N	N	N	(Note 8)
6	Zhongshan President Enterprises Co., Ltd.	Zhangzhou President Biotechnology Co., Ltd	4	538,770	58,695	58,409	58,409	-	5	1,077,539	N	N	Y	(Note 9)

(Note 1) The following code represents the relationship with the Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.45, CNY:NTD 1:4.430, VND:NTD 1:0.002031 and PHP:NTD 1:0.5601.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan, Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for Zhongshan President Enterprises Co., Ltd., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures)

March 31, 2023

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd., etc.	—	4	7,934	\$ 92,236	-	\$ 92,236	—
Uni-President Enterprises Corp.	Grape King Bio Ltd.	—	5	11,851	2,133,180	8.00	2,133,180	—
Uni-President Enterprises Corp.	CDIB Partners Investment Holding Corp.	—	5	27,000	250,000	2.48	250,000	—
	Negotiable Certificates of Deposit :							
Cayman President Holdings Ltd.	Natixis SG Branch CD	—	3	-	609,000	-	-	—
Cayman President Holdings Ltd.	Bank of China (Hong Kong) Limited CD	—	3	-	456,750	-	-	—
	Bonds :							
Cayman President Holdings Ltd.	USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YNJ21)	—	6	-	702,765	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YLG00)	—	6	-	290,573	-	-	—
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	303,465	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Formosa Group Cayman Ltd. (XS1214406792)	—	6	-	300,753	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Rabo Bank (US21688AAU60), etc.	—	6	-	506,679	-	-	—
	Beneficiary Certificates :							
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	1,552	26,367	-	26,367	—
	Stock :							
Kai Yu Investment Co., Ltd.	Taisun Enterprise Co., Ltd.	—	1	1	29	-	29	—
Nanlien International Corp.	Union Chinese Corp., etc.	—	5	5,465	62,853	-	62,853	—
Kai Nan Investment Co., Ltd.	Taisun Enterprise Co., Ltd.	—	1	1	29	-	29	—
	Beneficiary Certificates :							
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF, etc.	—	1	18,700	99,414	-	99,414	—
President International Development Corp.	Purestone silks Investment Limited Partnership Fund, etc.	—	4	-	54,557	-	54,557	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
President International Development Corp.	Handa Pharmaceuticals, Inc., etc.	—	1	9,310	\$ 718,529	-	\$ 718,529	—
President International Development Corp.	RFD Micro Electricity Co. Ltd., etc.	—	4	33,719	439,212	-	439,212	—
President International Development Corp.	CDIB Partners Investment Holding Corp., etc.	—	5	29,281	625,470	-	625,470	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	96,039	0.04	96,039	—
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	-	7.40	-	—
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	86,456	16.84	86,456	—
President Chain Store Corp.	President Investment Trust Corp., etc.	—	4	6,077	85,481	-	85,481	—
President Chain Store Corp.	President Securities Corp.	—	5	40,545	652,776	2.79	652,776	(Note 2)
President Chain Store Corp.	Duskin Co Ltd., etc.	—	5	950	223,310	-	223,310	—
President (B.V.I.) International Investment Holdings Ltd.	Minth Group Limited	—	1	48	4,413	-	4,413	—
President (B.V.I.) International Investment Holdings Ltd.	Insilico Medicine Cayman Topco C, etc.	—	4	8,477	470,340	-	470,340	—
	Beneficiary Certificates:							
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P.	—	4	-	380,637	-	380,637	—
President (B.V.I.) International Investment Holdings Ltd.	WTT Global Life Science Capital Partners, L.P.	—	4	-	402,094	-	402,094	—
	Beneficiary Certificates:							
President (B.V.I.) International Investment Holdings Ltd.	Creacion Ventures I, L.P.	—	4	-	479,564	-	479,564	—
President (B.V.I.) International Investment Holdings Ltd.	Noah-Interactive Media Entertainment Industry Fund, etc.	—	4	106	3,916,061	-	3,916,061	—
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS, etc.	—	5	1,696	699,551	-	699,551	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd.	—	5	69,997	273,258	-	273,258	—
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	1,356,141	-	1,356,141	—
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit	—	1	-	892,870	-	892,870	—
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Products	—	1	-	1,385,857	-	1,385,857	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Assets Holdings Ltd., etc.	MET VM HOLDING PTE. LTD., etc.	—	1	7,631	\$ 497,565	-	\$ 497,565	—
	Beneficiary Certificates:							
Qware Systems & Services Corporation, etc.	Jih Sun Money Market Fund, etc.	—	1	84,244	1,292,019	-	1,292,019	—
	Structured products :							
Uni-President Trading (Kunshan) Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	910,362	-	910,362	—
Guangzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	892,250	-	892,250	—
	Bills Under Repurchase Agreement :							
President-Kikkoman Zhenji Foods Co., Ltd.	National Debt Reverse-repurchase Agreement	—	3	-	34,607	-	-	—
	Stock :							
Ton Yu Investment Inc., etc.	iMQ Technology Inc., etc.	—	4	2,270	26,340	-	26,340	—
President Global Crop., etc.	Cathay General Bank, etc.	—	5	15,066	584,978	-	584,978	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.45, CNY:NTD 1:4.430, VND:NTD 1:0.001297, PHP:NTD 1:0.5601 and KRW:NTD 1:0.02339.

(Note 2) 40,545 thousand shares (\$652,776) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Cash equivalent.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital or more

For the three-month period ended March 31, 2023

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Stock :															
Uni-President Enterprises Corp.	Uni-President Express Corp.	7	Cash capital increase	-	190,000	\$ 1,766,567	110,000	\$ 1,100,000	-	\$ -	\$ -	\$ -	-	(\$ 36,908)	300,000	\$ 2,829,659
	Bonds :															
Cayman President Holdings Ltd.	USD offshore bond issued by Goldman Sachs Finance Corp. (XS2019699052)	3	-	-	-	307,100	-	-	-	310,133	(304,509)	5,624	-	(2,591)	-	-
	Beneficiary Certificates :															
Books.com. Co., Ltd.	CTBC Hwa-win Money Market Fund	1	-	-	-	-	35,701	400,000	(29,901)	335,189	(335,000)	189	-	17	5,800	65,017
Books.com. Co., Ltd.	Yuanta Wan Tai Money Market Fund	1	-	-	-	-	20,148	310,000	(20,148)	310,182	(310,000)	182	-	-	-	-
Uni-President Department Stores Corp.	Jih Sun Money Market Fund	1	-	-	8,652	130,389	69,895	1,054,750	(78,142)	1,179,532	(1,179,019)	513	-	-	405	6,120
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	10,897	150,000	45,462	627,000	(55,635)	767,185	(767,000)	185	-	-	724	10,000
	Structured products :															
Guangzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	885,998	-	-	-	-	-	6,252	-	892,250

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Investments accounted for under equity method.
8. Cash equivalent.

(Note 2) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies for beginning balance as at January 1, 2023 were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.452.

Additions, disposals and ending balance are translated using the exchange rates as at March 31, 2023: USD:NTD 1:30.45, CNY:NTD 1:4.430.

Gains and losses on disposal are translated using average exchange rates for the three-month period ended March 31, 2023: USD:NTD 1:30.40, CNY:NTD 1:4.440.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition of real estate reaching \$300 million or 20% of the Company's paid-in capital or more
For the three-month period ended March 31, 2023

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Uni-President Enterprises Corp.	Land of Xinjing, Tree Volly Park, Xingshi Dist., Tainan City	May 2020	\$ 1,875,930	60% of price was paid	Chi Mei Corporation and Himax Technologies, Inc.	—	—	—	—	\$ -	(Note 1)	As a warehousing and logistics park and manufacturing plant for the Group	—
President Chain Store Corp.	Taoyuan Aerotropolis Industry Area	July 2022	6,000,000	Second installment of 900 million was paid	Taoyuan City Government and Civil Aeronautics Administration	—	—	—	—	-	(Note 2)	Overall planning of the operation	—
Woongjin Foods Co., Ltd.	Logistics center and plant building of Gongju City, Republic of Korea	February 2023	750,312	0.5% of price was paid	ARCHION ARCHITECTS Inc.; INDEOK CONSTRUCTION Co., Ltd.	—	—	—	—	-	—	The need of operation	—
Zhangzhou President Biotechnology Co., Ltd	Plant building of Zhangzhou City, Fujian Province	October 2022	593,030	30.5% of price was paid	Fujian Yucheng Construction Engineering Co., Ltd.; Fujian Jitai Architectural Design Co., Ltd.; Anshun Branch of Fujian Dingcheng Engineering Management Co., Ltd.; Fujian Dongchen Comprehensive Investigation Institute	—	—	—	—	-	—	The need of operation	—

(Note 1) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$1,759,493) and Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$1,811,243).

(Note 2) Participating in the public tendering of Taoyuan City Government and Civil Aeronautics Administration with reference to the market price of the neighboring land market.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Disposal of real estate reaching \$300 million or 20% of the Company's paid-in capital or more

For the three-month period ended March 31, 2023

Table 6

Expressed in thousands of NTD

<u>Corporation of acquisition</u>	<u>Name of Property</u>	<u>Date of disposal</u>	<u>Original date of acquisition</u>	<u>Book value</u>	<u>Trade amount</u>	<u>Status of collection of proceeds</u>	<u>Gain (Loss) on disposal</u>	<u>Name of the counterparty</u>	<u>Relationship</u>	<u>Reason for disposal</u>	<u>Basis for price determination</u>	<u>Other terms</u>
Hefei President Enterprises Co., Ltd.	Buildings located at No.8278 Fanhua Avenue Hefei Economic and Technological Development Zone	March 2023	December 2015	\$ 768,127	\$ 782,556	0% of price was collected	\$ 14,429	Hefei Land Reserve Center	—	In accordance with the overall industrial planning of Hefei Economic and Technological Development Zone and accomplish the land acquisition of government	(Note)	—

(Note) Refer to the appraised value and market price evaluated by Anhui Huaan Asset Appraisal Firm Co., Ltd. (appraised value amounted to \$561,801) and the appraised value and market price evaluated by Anhui Citic Real Estate Land Asset Price Appraisal Co., Ltd. (appraised value amounted to \$605,087).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Purchases or sales transactions with related parties reaching \$100 million or 20% of the Company's paid-in capital or more
For the three-month period ended March 31, 2023

Table 7

Expressed in thousands of NTD

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	\$ 2,196,305	(19)	(Note 1)	\$ -	(Note 1)	\$ 1,134,504	19	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(1,401,870)	(12)	(Note 1)	-	(Note 1)	487,597	8	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(1,118,960)	(9)	(Note 1)	-	(Note 1)	491,292	8	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,101,029)	(9)	(Note 1)	-	(Note 1)	448,287	7	-
Uni-President Enterprises Corp.	Tung Hsyng Co.Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(358,973)	(3)	(Note 1)	-	(Note 1)	246,518	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(247,240)	(2)	(Note 1)	-	(Note 1)	159,093	3	-
Uni-President Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(245,107)	(2)	(Note 1)	-	(Note 1)	117,771	2	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(230,078)	(2)	(Note 1)	-	(Note 1)	183,859	3	-
Uni-President Enterprises Corp.	Guan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(207,503)	(2)	(Note 1)	-	(Note 1)	134,019	2	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(148,786)	(1)	(Note 1)	-	(Note 1)	59,273	1	-
Uni-President Enterprises Corp.	Uni-President Vender Corp.	An investee company accounted for under the equity method	(Sales)	(145,542)	(1)	(Note 1)	-	(Note 1)	66,136	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(138,515)	(1)	(Note 1)	-	(Note 1)	56,284	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(132,564)	(1)	(Note 1)	-	(Note 1)	86,199	1	-
Uni-President Enterprises Corp.	Tung Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(115,305)	(1)	(Note 1)	-	(Note 1)	78,317	1	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(111,485)	(1)	(Note 1)	-	(Note 1)	73,187	1	-
Uni-President Enterprises Corp.	Far-Tong Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(102,691)	(1)	(Note 1)	-	(Note 1)	37,924	1	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	311,557	4	(Note 1)	-	(Note 1)	(69,859)	(3)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	155,856	2	(Note 1)	-	(Note 1)	(60,044)	(3)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(319,588)	(17)	Closes its accounts 35 days after the end of each month	-	-	227,614	55	-
Uni-President Vender Corp.	Uni-President Enterprises Corp.	The Company	Purchases	145,542	67	Closes its accounts 20 days after the end of each month	-	-	(66,136)	(61)	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(256,222)	(8)	Closes its accounts 60 days after the end of each month	-	-	76,831	9	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(136,565)	(25)	Closes its accounts 20~70 days after the end of each month	-	-	110,823	51	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(155,856)	(27)	Closes its accounts 30 days after the end of each month	-	-	60,044	15	-
President Packaging Industrial Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(143,303)	(20)	Closes its accounts 15~60 days after the end of each month	-	-	93,130	22	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(311,557)	(96)	Closes its accounts 25~30 days after the end of each month	-	-	69,859	98	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(609,978)	(15)	50 days after shipping	-	-	363,779	30	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	4,416,294	14	Closes its accounts 30~45 days after the end of each month	-	-	(2,074,083)	(12)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,242,115	4	Closes its accounts 45 days after the end of each month	-	-	(866,894)	(5)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)		
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 546,496	2	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 269,886)	(1)	-	
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	251,812	1	Closes its accounts 30~60 days after the end of each month	-	-	(146,209)	(1)	-	
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	195,545	1	Closes its accounts 10~54 days after the end of each month	-	-	(131,875)	(1)	-	
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	182,406	1	Closes its accounts 40 days after the end of each month	-	-	(124,812)	(1)	-	
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	162,404	1	Closes its accounts 40 days after the end of each month	-	-	(114,060)	(1)	-	
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	158,240	1	Closes its accounts 60~70 days after the end of each month	-	-	(194,005)	(1)	-	
President Chain Store Corp.	President Packaging Industrial Corp.	An investee company accounted for under the equity method	Purchases	143,303	-	Closes its accounts 15~60 days after the end of each month	-	-	(93,130)	(1)	-	
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	136,565	-	Closes its accounts 20~70 days after the end of each month	-	-	(110,823)	(1)	-	
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	133,211	-	Closes its accounts 60 days after the end of each month	-	-	(81,757)	-	-	
President Chain Store Corp.	Kuang Chuan Dairy Co., Ltd.	An investee company accounted for under the equity method	Purchases	109,535	-	Closes its accounts 30~65 days after the end of each month	-	-	(115,691)	(1)	-	
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(546,496)	(34)	Closes its accounts 30 days after the end of each month	-	-	269,886	38	-	
Tung Ang Enterprises Corp.	Tung Hsyng Co.Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(258,803)	(16)	Closes its accounts 60 days after the end of each week	-	-	172,515	23	-	
Tung Ang Enterprises Corp.	Far-Tong Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(114,526)	(7)	Closes its accounts 28 days after the end of each week	-	-	50,762	7	-	
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,401,870	100	Closes its accounts 38 days after the end of each week	-	-	(487,597)	(100)	-	
Tung Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(190,619)	(29)	Closes its accounts 70 days after the end of each month	-	-	200,959	35	-	
Tung Hsyng Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	358,973	55	Closes its accounts 60 days after the end of each week	-	-	(246,518)	(54)	-	
Tung Hsyng Co., Ltd.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	258,803	39	Closes its accounts 60 days after the end of each week	-	-	(172,515)	(38)	-	
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(195,545)	(40)	Closes its accounts 10~54 days after the end of each month	-	-	131,875	38	-	
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	319,588	68	Closes its accounts 35 days after the end of each month	-	-	(227,614)	(72)	-	
Tung Ju Enterprise Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(102,628)	(48)	Closes its accounts 70 days after the end of each month	-	-	107,521	50	-	
Tung Ju Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	115,305	55	Closes its accounts 65 days after the end of each week	-	-	(78,317)	(55)	-	
Tong Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	230,078	99	Closes its accounts 62 days after the end of each week	-	-	(183,859)	(99)	-	
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	132,564	99	Closes its accounts 49 days after the end of each week	-	-	(86,199)	(100)	-	
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	247,240	97	Closes its accounts 50 days after the end of each week	-	-	(159,093)	(98)	-	
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	148,786	96	Closes its accounts 27 days after the end of each week	-	-	(59,273)	(93)	-	
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(162,404)	(74)	Closes its accounts 40 days after the end of each month	-	-	114,060	82	-	
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	116,561	47	67 days after invoice date	-	-	(121,459)	(67)	-	
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	104,014	42	Closes its accounts 30 days after the end of each month	-	-	(39,848)	(22)	-	
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	135,172	96	Closes its accounts 30 days after the end of each month	-	-	(70,174)	(97)	-	

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	\$ 135,172)	(22)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 70,174	24	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(104,014)	(17)	Closes its accounts 30 days after the end of each month	-	-	39,848	13	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(112,110)	(18)	Closes its accounts 90 days after the end of each month	-	-	89,345	30	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(116,561)	(27)	67 days after invoice date	-	-	121,459	17	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	414,417	100	67 days after invoice date	-	-	(175,381)	(100)	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(414,417)	(45)	67 days after invoice date	-	-	175,381	23	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	609,978	85	50 days after shipping	-	-	(363,779)	(92)	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(471,669)	(98)	25 days after invoice date	-	-	222,073	97	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(335,492)	(84)	25 days after invoice date	-	-	182,520	89	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(364,282)	(78)	25 days after invoice date	-	-	218,173	79	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(303,773)	(84)	25 days after invoice date	-	-	98,006	88	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(492,659)	(71)	25 days after invoice date	-	-	277,997	69	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(307,899)	(72)	25 days after invoice date	-	-	135,570	62	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(560,995)	(97)	25 days after invoice date	-	-	271,315	96	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(445,192)	(100)	25 days after invoice date	-	-	246,065	100	-
Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(162,875)	(93)	25 days after invoice date	-	-	83,994	94	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	153,325	5	Closes its accounts 70 days after the end of each month	-	-	(45,367)	(2)	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	375,702	40	Closes its accounts 20 days after the end of each month	-	-	(132,875)	(44)	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	329,484	37	Closes its accounts 20 days after the end of each month	-	-	(120,272)	(2)	-
Uni-Wonder Corporation	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	332,243	22	Closes its accounts 25 days after the end of each month	-	-	(113,892)	(21)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	138,515	9	Closes its accounts 30 days after the end of each month	-	-	(56,284)	(10)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(251,812)	(49)	Closes its accounts 30-60 days after the end of each month	-	-	146,209	63	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(133,211)	(52)	Closes its accounts 60 days after the end of each month	-	-	81,757	6	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	175,156	7	Closes its accounts 40 days after the end of each month	-	-	(83,354)	(5)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party			Notes or accounts receivable/(payable)	
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	\$ 1,242,115	(98)	Closes its accounts 45 days after the end of each month	\$ -	-	\$ 866,894	96	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(182,406)	(37)	Closes its accounts 40 days after the end of each month	-	-	124,812	56	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(316,311)	(68)	Closes its accounts 30 days after the end of each month	-	-	274,839	66	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(158,240)	(27)	Closes its accounts 60~70 days after the end of each month	-	-	194,005	33	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(153,325)	(26)	Closes its accounts 70 days after the end of each month	-	-	45,367	8	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	234,874	49	Closes its accounts 20 days after the end of each month	-	-	(84,043)	(49)	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(375,702)	(38)	Closes its accounts 20 days after the end of each month	-	-	132,875	37	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(329,484)	(33)	Closes its accounts 20 days after the end of each month	-	-	120,272	33	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(234,874)	(24)	Closes its accounts 20 days after the end of each month	-	-	84,043	23	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	366,299	38	Closes its accounts 20 days after the end of each month	-	-	(128,688)	(43)	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(366,299)	(65)	Closes its accounts 20 days after the end of each month	-	-	128,688	59	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(175,156)	(31)	Closes its accounts 40 days after the end of each month	-	-	83,354	38	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(205,284)	(52)	Closes its accounts 60 days after the end of each month	-	-	153,207	55	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	205,284	98	Closes its accounts 60 days after the end of each month	-	-	(153,207)	(98)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	579,833	47	Closes its accounts 30 days after the end of each month	-	-	(190,288)	(39)	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	526,577	43	Closes its accounts 30 days after the end of each month	-	-	(172,421)	(35)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(200,643)	(92)	Closes its accounts 30 days after the end of each month	-	-	31,386	98	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	125,058	20	Closes its accounts 30 days after the end of each month	-	-	(59,362)	(22)	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	200,643	31	Closes its accounts 30 days after the end of each month	-	-	(31,386)	(11)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(579,833)	(21)	Closes its accounts 30 days after the end of each month	-	-	190,288	38	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(125,058)	(5)	Closes its accounts 30 days after the end of each month	-	-	59,362	12	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	471,669	24	25 days after invoice date	-	-	(222,073)	(23)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	389,987	20	Closes its accounts 30 days after the end of each month	-	-	(74,967)	(8)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	307,899	16	25 days after invoice date	-	-	(135,570)	(14)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 375,863	(81)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 142,074	69	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	492,659	100	25 days after invoice date	-	-	(277,997)	(100)	-
Shijiazhuang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	198,710	24	Closes its accounts 30 days after the end of each month	-	-	(63,510)	(22)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(240,856)	(14)	Closes its accounts 30 days after the end of each month	-	-	228,875	77	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	435,960	41	Closes its accounts 30 days after the end of each month	-	-	(40,039)	(8)	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(227,452)	(13)	Closes its accounts 30 days after the end of each month	-	-	78,754	36	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	170,115	17	Closes its accounts 30 days after the end of each month	-	-	(110,002)	(16)	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(993,874)	(89)	Closes its accounts 30 days after the end of each month	-	-	559,605	86	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(435,960)	(6)	Closes its accounts 30 days after the end of each month	-	-	40,039	5	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	240,856	6	Closes its accounts 30 days after the end of each month	-	-	(228,875)	(8)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(356,196)	(5)	Closes its accounts 30 days after the end of each month	-	-	50,149	6	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	348,122	8	Closes its accounts 30 days after the end of each month	-	-	(328,580)	(12)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	364,282	9	25 days after invoice date	-	-	(218,173)	(8)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	303,773	7	25 days after invoice date	-	-	(98,006)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	360,801	9	Closes its accounts 30 days after the end of each month	-	-	(152,492)	(6)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	331,094	8	Closes its accounts 30 days after the end of each month	-	-	(176,543)	(7)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	222,185	29	Closes its accounts 30 days after the end of each month	-	-	(40,044)	(10)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(106,291)	(8)	Closes its accounts 30 days after the end of each month	-	-	25,721	26	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	238,249	31	Closes its accounts 30 days after the end of each month	-	-	(37,716)	(10)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(348,122)	(28)	Closes its accounts 30 days after the end of each month	-	-	328,580	100	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	356,196	45	Closes its accounts 30 days after the end of each month	-	-	(50,149)	(15)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 331,094	(98)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 176,543	98	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	335,492	98	25 days after invoice date	-	-	(182,520)	(100)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	144,110	31	Closes its accounts 30 days after the end of each month	-	-	(20,729)	(11)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(222,185)	(11)	Closes its accounts 30 days after the end of each month	-	-	40,044	22	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(141,479)	(7)	Closes its accounts 30 days after the end of each month	-	-	28,205	16	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	263,873	24	Closes its accounts 30 days after the end of each month	-	-	(51,686)	(9)	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(757,389)	(77)	Closes its accounts 30 days after the end of each month	-	-	287,789	74	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(263,873)	(9)	Closes its accounts 30 days after the end of each month	-	-	51,686	16	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	141,479	10	Closes its accounts 30 days after the end of each month	-	-	(28,205)	(3)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(238,249)	(8)	Closes its accounts 30 days after the end of each month	-	-	37,716	12	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	106,291	7	Closes its accounts 30 days after the end of each month	-	-	(25,721)	(3)	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	158,560	11	Closes its accounts 30 days after the end of each month	-	-	(81,724)	(10)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	849,858	38	Closes its accounts 30 days after the end of each month	-	-	(288,809)	(27)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	757,389	34	Closes its accounts 30 days after the end of each month	-	-	(287,789)	(27)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(389,987)	(73)	Closes its accounts 30 days after the end of each month	-	-	74,967	50	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	472,791	24	Closes its accounts 30 days after the end of each month	-	-	(407,796)	(34)	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	445,192	22	25 days after invoice date	-	-	(246,065)	(21)	-
Beijing President Enterprises Drinks Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	198,401	10	Closes its accounts 30 days after the end of each month	-	-	(171,248)	(14)	-
Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(472,791)	(55)	Closes its accounts 30 days after the end of each month	-	-	407,796	83	-
Uni-President Enterprises (TianJin) Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	162,875	28	25 days after invoice date	-	-	(83,994)	(23)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 198,732	(100)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 18,504	100	-
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	326,658	32	Closes its accounts 30 days after the end of each month	-	-	(105,776)	(20)	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	198,732	19	Closes its accounts 30 days after the end of each month	-	-	(18,504)	(4)	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(326,658)	(38)	Closes its accounts 30 days after the end of each month	-	-	105,776	90	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(849,858)	(99)	Closes its accounts 30 days after the end of each month	-	-	288,809	99	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(526,577)	(10)	Closes its accounts 30 days after the end of each month	-	-	172,421	13	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(170,115)	(3)	Closes its accounts 30 days after the end of each month	-	-	110,002	8	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	227,452	5	Closes its accounts 30 days after the end of each month	-	-	(78,754)	(4)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,103,965	22	Closes its accounts 30 days after the end of each month	-	-	(465,568)	(22)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	993,874	20	Closes its accounts 30 days after the end of each month	-	-	(559,605)	(27)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	560,995	11	25 days after invoice date	-	-	(271,315)	(13)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	375,863	8	Closes its accounts 30 days after the end of each month	-	-	(142,074)	(7)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	375,133	8	Closes its accounts 30 days after the end of each month	-	-	(43,049)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	134,448	3	Closes its accounts 30 days after the end of each month	-	-	(72,395)	(3)	-
Uni-President Trading (Kunshan) Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	112,110	2	Closes its accounts 90 days after the end of each month	-	-	(89,345)	(4)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(134,448)	(56)	Closes its accounts 30 days after the end of each month	-	-	72,395	55	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(144,110)	(82)	Closes its accounts 30 days after the end of each month	-	-	20,729	65	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,103,965)	(93)	Closes its accounts 30 days after the end of each month	-	-	465,568	94	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(375,133)	(28)	Closes its accounts 30 days after the end of each month	-	-	43,049	20	-
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(198,710)	(15)	Closes its accounts 30 days after the end of each month	-	-	63,510	29	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS."

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: ending balances of receivables and payables are translated using the exchange rates as of report date (USD:NTD 1:30.45, CNY:NTD 1:4.430, VND:NTD 1: 0.001297, THB:NTD 1:0.8904); amounts of transactions of purchases and sales are translated using the average exchange rates for the three-month period ended March 31, 2023 (USD:NTD 1: 30.40, CNY:NTD 1: 4.440, VND:NTD 1: 0.001290, THB:NTD 1: 0.8961).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more
March 31, 2023

Table 8

Expressed in thousands of NTD

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	\$ 1,134,504	7.92	\$ -	-	\$ 817,145	\$ -
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	491,292	9.10	-	-	453,667	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	487,597	12.63	-	-	487,597	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	448,287	9.70	-	-	432,544	-
Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	246,518	5.76	-	-	130,281	-
Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	183,859	4.89	-	-	88,145	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	159,093	6.10	-	-	99,019	-
Uni-President Enterprises Corp.	Guan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	134,019	6.09	-	-	83,626	-
Uni-President Enterprises Corp.	Tong Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	117,771	7.93	-	-	101,899	-
Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	300,525	-	-	-	-	-
Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	An investee company accounted for under the equity method	Other receivables	200,398	-	-	-	-	-
Kai Yu Investment Co., Ltd.	President Property Corp.	An investee company of President International Development Corp. accounted for under the equity method	Other receivables	155,150	-	-	-	-	-
Uni-President Vender Corp.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	110,116	-	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,209	-	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	227,614	5.65	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	110,823	4.92	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	100,064	-	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	363,779	7.15	-	-	166,072	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	269,886	9.27	-	-	-	-
Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	172,515	5.96	-	-	-	-
Tung Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	200,959	3.69	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 131,875	6.89	\$ -	-	\$ -	\$ -
Tung Ju Enterprise Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	107,521	3.87	-	-	-	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	114,060	5.44	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	658,105	-	-	-	253	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	317,835	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	122,173	-	-	-	348	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	222,073	7.79	-	-	122,748	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	360,084	-	-	-	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	156,933	-	-	-	54	-
Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	137,198	-	-	-	137,198	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	182,520	10.76	-	-	100,841	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	243,878	-	-	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	134,846	-	-	-	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	218,173	7.16	-	-	102,926	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	277,997	8.35	-	-	153,242	-
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	178,464	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	177,382	-	-	-	166,072	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	\$ 134,907	-	\$ -	-	\$ -	\$ -
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	135,570	11.89	-	-	72,275	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	271,315	7.98	-	-	188,613	-
Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	134,031	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	133,867	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	246,065	8.20	-	-	158,233	-
Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	199,553	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	112,065	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	111,800	-	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	288,246	-	-	-	110,926	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	175,381	12.41	-	-	129,255	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	121,459	4.74	-	-	72,533	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	177,382	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	155,209	-	-	-	155,209	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	866,894	5.82	-	-	416,248	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	146,209	6.02	-	-	145,649	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	194,005	3.55	-	-	71,906	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	274,839	4.95	-	-	2,094	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 124,812	5.63	\$ -	-	\$ 74,305	\$ -
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	132,875	9.77	-	-	-	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	120,272	10.30	-	-	-	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	128,688	10.99	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	153,207	5.30	-	-	-	-
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Other receivables	311,210	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	172,664	-	-	-	-	-
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	113,028	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,852,511	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,697,184	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,251,161	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,091,021	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	802,061	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	650,265	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	534,226	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	531,002	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	519,991	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	496,782	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 402,996	-	\$ -	-	\$ -	\$ -
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	400,055	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	385,893	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	365,051	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	310,506	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	241,616	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	170,210	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	158,183	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	121,179	-	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	428,506	-	-	-	-	-
Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	222,181	-	-	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	190,288	9.49	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	142,074	7.21	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	442,115	-	-	-	-	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	465,568	7.18	-	-	-	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	202,534	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 228,875	4.60	\$ -	-	\$ -	\$ -
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	559,605	6.62	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	299,055	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	549,059	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,056,020	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	176,543	13.05	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	496,521	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	646,043	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	287,789	7.36	-	-	-	-
Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	445,018	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	589,126	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,270,891	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	647,309	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,466,639	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	306,938	-	-	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	351,798	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 279,223	-	\$ -	-	\$ -	\$ -
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	288,809	9.25	-	-	-	-
Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	242,829	-	-	-	-	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	105,776	6.87	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	172,421	10.71	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	110,002	5.85	-	-	-	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	407,796	5.35	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	253,743	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	226,484	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	180,667	-	-	-	-	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	328,580	8.48	-	-	-	-
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	544,256	-	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	305,393	-	-	-	-	-
Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	460,775	-	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	112,678	-	-	-	-	-
Shijiazhuang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	127,607	-	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:30.45, CNY:NTD 1:4.430, THB:NTD 1:0.8904, VND:NTD 1:0.001297).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transactions

March 31, 2023

Table 9

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount (thousand dollars)		Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	15,380	\$ 6,292
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	3,830	(18)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	1,255	65
ScinoPharm Taiwan, Ltd.	Forward exchange contracts-buy NTD sell USD	USD	5,440	(390)
President (B.V.I.) International Holdings Ltd.	Equity Linked Note	USD	4,500	136,098

(Note 1) For the three-month period ended March 31, 2023, the Company recognized a net gain of \$5,079 as a result of derivative financial instrument transactions.

(Note 2) For the three-month period ended March 31, 2023, the Company's subsidiaries recognized a net loss of \$252 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.45.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

For the three-month period ended March 31, 2023

Table 10

Expressed in thousands of NTD

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
						Terms		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 2,196,305	Closes its accounts 45 days after the end of each month		2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,134,504	-		-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	141,545	-		-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	1,401,870	Closes its accounts 38 days after the end of each week		1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	487,597	-		-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	1,101,029	Closes its accounts 35 days after the end of each month		1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	448,287	-		-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	1,118,960	Closes its accounts 30 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	491,292	-		-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Sales	358,973	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Accounts receivable	246,518	-		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	247,240	Closes its accounts 50 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	159,093	-		-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Sales	230,078	Closes its accounts 62 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Accounts receivable	183,859	-		-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	148,786	Closes its accounts 27 days after the end of each week		-
0	Uni-President Enterprises Corp.	Uni-President Vender Corp.	1	Sales	145,542	Closes its accounts 20 days after the end of each month		-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	138,515	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	132,564	Closes its accounts 49 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Ju Enterprise Corp.	1	Sales	115,305	Closes its accounts 65 days after the end of each week		-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchase	311,557	Closes its accounts 25~30 days after the end of each month		-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchase	155,856	Closes its accounts 30 days after the end of each month		-
1	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	300,525	-		-
1	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	3	Other receivables	200,398	-		-
1	Kai Yu Investment Co., Ltd.	President Property Corp.	3	Other receivables	155,150	-		-
2	Uni-President Vender Corp.	Tone Sang Construction Corp.	3	Other receivables	110,116	-		-
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	319,588	Closes its accounts 35 days after the end of each month		-

Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
3	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	\$ 227,614	-	-
4	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	256,222	Closes its accounts 60 days after the end of each month	-
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,209	-	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	136,565	Closes its accounts 20~70 days after the end of each month	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	110,823	-	-
5	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	100,064	-	-
6	President Packaging Corp.	President Chain Store Corp.	3	Sales	143,303	Closes its accounts 15~60 days after the end of each month	-
7	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	609,978	50 days after shipping	-
7	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	363,779	-	-
8	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	546,496	Closes its accounts 30 days after the end of each month	-
8	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	269,886	-	-
8	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Sales	258,803	Closes its accounts 60 days after the end of each week	-
8	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Accounts receivable	172,515	-	-
9	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	195,545	Closes its accounts 10~54 days after the end of each month	-
9	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	131,875	-	-
10	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	162,404	Closes its accounts 40 days after the end of each month	-
10	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	114,060	-	-
11	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	658,105	-	-
11	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	317,835	-	-
11	Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	3	Other receivables	122,173	-	-
12	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	288,246	-	-
13	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	135,172	Closes its accounts 30 days after the end of each month	-
13	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	104,014	Closes its accounts 30 days after the end of each month	-
13	Wuxi Ton Yi Industrial Packing Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	112,110	Closes its accounts 90 days after the end of each month	-
14	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	116,561	67 days after invoice date	-
14	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Accounts receivable	121,459	-	-
14	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	177,382	-	-
14	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	155,209	-	-
15	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	414,417	67 days after invoice date	-
15	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	175,381	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
16	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	\$ 471,669	25 days after invoice date	-
16	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	222,073	-	-
16	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	360,084	-	-
16	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	156,933	-	-
16	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	3	Other receivables	137,198	-	-
17	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	335,492	25 days after invoice date	-
17	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	182,520	-	-
17	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	243,878	-	-
17	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	3	Other receivables	134,846	-	-
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	364,282	25 days after invoice date	-
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	218,173	-	-
19	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	303,773	25 days after invoice date	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	492,659	25 days after invoice date	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	277,997	-	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	178,464	-	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	177,382	-	-
20	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	3	Other receivables	134,907	-	-
21	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	307,899	25 days after invoice date	-
21	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	135,570	-	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	560,995	25 days after invoice date	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	271,315	-	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	134,031	-	-
22	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	3	Other receivables	133,867	-	-
23	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	445,192	25 days after invoice date	-
23	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	246,065	-	-
23	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinsplate Co., Ltd.	3	Other receivables	112,065	-	-
23	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	111,800	-	-
23	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	199,553	-	-
24	Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Sales	162,875	25 days after invoice date	-
25	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	251,812	Closes its accounts 30~60 days after the end of each month	-
25	21 Century Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	146,209	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
26	President Transnet Corp.	President Chain Store Corp.	3	Sales	\$ 133,211	Closes its accounts 60 days after the end of each month	-
27	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	1,242,115	Closes its accounts 45 days after the end of each month	1%
27	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	866,894	-	-
28	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	182,406	Closes its accounts 40 days after the end of each month	-
28	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	124,812	-	-
29	President Information Corp.	President Chain Store Corp.	3	Service revenue	316,311	Closes its accounts 30 days after the end of each month	-
29	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	274,839	-	-
30	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	158,240	Closes its accounts 60~70 days after the end of each month	-
30	President Pharmaceutical Corp.	President Chain Store Corp.	3	Accounts receivable	194,005	-	-
30	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	153,325	Closes its accounts 70 days after the end of each month	-
31	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	375,702	Closes its accounts 20 days after the end of each month	-
31	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	132,875	-	-
31	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	329,484	Closes its accounts 20 days after the end of each month	-
31	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Accounts receivable	120,272	-	-
31	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	234,874	Closes its accounts 20 days after the end of each month	-
32	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	366,299	Closes its accounts 20 days after the end of each month	-
32	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	128,688	-	-
32	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	175,156	Closes its accounts 40 days after the end of each month	-
33	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	205,284	Closes its accounts 60 days after the end of each month	-
33	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	153,207	-	-
34	Uni-President (Vietnam) Co.,Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	172,664	-	-
35	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	113,028	-	-
36	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	3	Other receivables	1,852,511	-	-
36	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	1,251,161	-	-
36	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	1,697,184	-	-
36	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,091,021	-	-
36	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	650,265	-	-
36	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	802,061	-	-
36	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	519,991	-	-

Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
36	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	\$ 402,996	-	-
36	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	400,055	-	-
36	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	241,616	-	-
36	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	496,782	-	-
36	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	385,893	-	-
36	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	365,051	-	-
36	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	170,210	-	-
36	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	531,002	-	-
36	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	3	Other receivables	121,179	-	-
36	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	3	Other receivables	310,506	-	-
36	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	534,226	-	-
36	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	3	Other receivables	158,183	-	-
37	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	200,643	Closes its accounts 30 days after the end of each month	-
37	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	428,506	-	-
38	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	222,181	-	-
39	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	579,833	Closes its accounts 30 days after the end of each month	-
39	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	190,288	-	-
39	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	125,058	Closes its accounts 30 days after the end of each month	-
40	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	375,863	Closes its accounts 30 days after the end of each month	-
40	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	142,074	-	-
40	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	442,115	-	-
41	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	240,856	Closes its accounts 30 days after the end of each month	-
41	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	228,875	-	-
42	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	227,452	Closes its accounts 30 days after the end of each month	-
42	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,270,891	-	-
43	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	993,874	Closes its accounts 30 days after the end of each month	1%
43	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	559,605	-	-
43	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	299,055	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
44	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	\$ 435,960	Closes its accounts 30 days after the end of each month	-
44	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	356,196	Closes its accounts 30 days after the end of each month	-
44	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	549,059	-	-
45	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	106,291	Closes its accounts 30 days after the end of each month	-
45	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,056,020	-	-
46	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	348,122	Closes its accounts 30 days after the end of each month	-
46	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	328,580	-	-
46	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	544,256	-	-
47	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	331,094	Closes its accounts 30 days after the end of each month	-
47	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	176,543	-	-
47	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	496,521	-	-
48	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	222,185	Closes its accounts 30 days after the end of each month	-
48	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	141,479	Closes its accounts 30 days after the end of each month	-
48	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	646,043	-	-
49	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	757,389	Closes its accounts 30 days after the end of each month	1%
49	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	287,789	-	-
49	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	445,018	-	-
50	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	263,873	Closes its accounts 30 days after the end of each month	-
50	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	238,249	Closes its accounts 30 days after the end of each month	-
50	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	589,126	-	-
51	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	389,987	Closes its accounts 30 days after the end of each month	-
51	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	647,309	-	-
52	Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	472,791	Closes its accounts 30 days after the end of each month	-
52	Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	407,796	-	-
53	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	198,732	Closes its accounts 30 days after the end of each month	-
53	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	351,798	-	-
54	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	326,658	Closes its accounts 30 days after the end of each month	-
54	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable	105,776	-	-
55	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	849,858	Closes its accounts 30 days after the end of each month	1%
55	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	288,809	-	-
55	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	242,829	-	-
56	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	526,577	Closes its accounts 30 days after the end of each month	-

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
56	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	\$ 172,421	-	-	
56	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	170,115	Closes its accounts 30 days after the end of each month	-	
56	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Accounts receivable	110,002	-	-	
57	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,466,639	-	-	
58	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	306,938	-	-	
59	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	279,223	-	-	
60	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	253,743	-	-	
61	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	226,484	-	-	
62	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	180,667	-	-	
63	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	305,393	-	-	
64	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	460,775	-	-	
65	Beijing President Enterprises Drinks Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	112,678	-	-	
66	Shijiazhuang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	127,607	-	-	
67	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	134,448	Closes its accounts 30 days after the end of each month	-	
68	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	144,110	Closes its accounts 30 days after the end of each month	-	
69	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,103,965	Closes its accounts 30 days after the end of each month	1%	
69	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	465,568	-	-	
69	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	202,534	-	-	
70	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	375,133	Closes its accounts 30 days after the end of each month	-	
70	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Sales	198,710	Closes its accounts 30 days after the end of each month	-	

(Note 1) Intercompany transactions between the parent company and its subsidiaries or between subsidiaries are not disclosed repetitively since the circumstances and amounts of each transaction is the same on each side.

In addition, the disclosure threshold for significant intercompany transactions is \$100 million.

(Note 2) The information of transactions between the Company and the consolidated subsidiaries should be noted in column "Number." The number means:

1. The number 0 represents the Company.
2. The consolidated subsidiaries are numbered in order from number 1.

(Note 3) The relationship between transaction company and counterparty is classified into one of the following three categories:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) In calculating the percentage, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenue for income statement accounts.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (excluding investees in Mainland China)

For the three-month period ended March 31, 2023

Table 11

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2023			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at March 31, 2023	Balance as at December 31, 2022	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 81,039,009	\$ 1,918,135	\$ 1,945,270	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,261,507,918	100.00	13,115,476	177,137	182,352	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	2,633,842	290,012	283,494	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,425,000	159,823,945	100.00	1,844,004	20,633	20,633	Subsidiary
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	3,000,000	1,900,000	300,000,000	100.00	2,829,659	(42,121)	(36,908)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,086,443	15,137	15,145	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Building Industry	2,030,000	2,030,000	134,020,000	100.00	1,194,916	(16,019)	(16,019)	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	727,709	125,533	125,533	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	143,913,500	89.95	791,445	(13,182)	(11,856)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,878,577	187,565	130,110	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	890,255	49,882	38,172	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,455,257	2,455,257	98,884,799	61.80	911,920	(424)	(262)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	406,748	24,868	12,682	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	36,532,084	50.58	694,335	49,219	25,388	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	9,675,222	300,161	142,994	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	16,470,000	2,820,601	1,345,696	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and international trading	6,406,650	6,406,650	405,000,000	40.50	4,326,290	131,031	53,042	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,361,806	218,602	70,003	Subsidiary

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2023					Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee			
				March 31, 2023	December 31, 2022							
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 1,123,176	\$ 1,123,176	61,594,201	38.50	\$ 2,608,996	\$ 346,620	\$ 133,457	—	
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,733,229	42,011	15,918	Subsidiary	
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce, etc., and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,408,109	170,324	57,350	—	
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products · soft drinks, etc.	961,560	961,560	31,252,839	31.25	3,025,637	323,433	102,084	—	
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,181,575	46,647	13,994	Subsidiary	
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	417,516,621	28.68	8,669,349	457,532	131,215	—	
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,147,605	520,339	95,933	—	
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	730,722	289,799	58,110	Subsidiary	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	34,200	34,200	14,311,658	20.00	359,900	115,256	23,051	Subsidiary	
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,174,955	73,408	10,616	—	
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,599,523	163,944	16,920	—	
Uni-President Enterprises Corp.	Uni-President Vender Corp., etc.	Taiwan, etc	Retail and wholesale of soft drinks and food, etc.	2,384,348	2,384,348	115,392,889	-	1,875,812	237,331	68,948	—	
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,283,750	2,283,750	75,000,000	100.00	6,854,443	63,964	-	Subsidiary (Note 1)	
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	624,225	624,225	3	100.00	2,007,069	35,049	-	Subsidiary (Note 1)	
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	867,825	867,825	3	100.00	809,721	(1,412)	-	Subsidiary (Note 1)	
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	18,987,845	18,987,845	3,044,508,000	70.49	42,680,759	2,164,061	-	Subsidiary (Note 1)	
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	367,436	367,436	4,540	45.45	602,614	25,146	-	(Note 1)	

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2023			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at March 31, 2023	Balance as at December 31, 2022	Shares	Percentage of ownership	Book value			
Cayman President Holdings Ltd.	PPG Investments, Inc., etc.	Cayman Islands, etc.	Professional investments, etc.	\$ 145,618	\$ 145,618	1,600,454	-	\$ 50,711	\$ 6,205	\$ -	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	12,563,608	76,616	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	432,351	346,620	-	(Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	478,017	187,565	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	356,238	300,161	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	271,796	271,796	4,203,200	0.40	360,293	2,820,601	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	433,670	240,338	4,979,712	7.58	570,143	49,220	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan Ltd., etc.	Taiwan, etc	Research, manufacturing and sales of materials for medicine, etc.	209,377	209,377	21,657,899	-	492,437	650,260	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Taiwan	Manufacturing of food	295,000	295,000	29,500,000	100.00	374,993	7,490	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	42,253,212	2.90	880,899	457,532	-	(Note 1)
Kai Nan Investment Co., Ltd.	Woongjin Foods Co., Ltd., etc.	Korea, etc.	Manufacturing of food, etc.	464,815	464,815	15,921,061	-	427,489	91,231	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	39,600	39,600	14,311,658	20.00	359,679	115,256	-	Subsidiary (Note 1)
Nanlien International Corp.	Lien Bo Enterprises Corp., etc.	Taiwan, etc	Retail and wholesale, etc.	1,365,026	1,371,006	94,037,040	-	1,580,483	342,902	-	Subsidiary (Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	8,464,939	(35,219)	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	640,379	941	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	589,675	1,327	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and international trading	6,706,650	6,706,650	405,000,000	40.50	4,326,316	131,031	-	Subsidiary (Note 1)
President International Development Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,146,279	2,146,279	61,115,200	38.20	563,607	(424)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	787,717	46,647	-	Subsidiary (Note 1) (Note 2)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2023			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at March 31, 2023	Balance as at December 31, 2022	Shares	Percentage of ownership	Book value			
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine	\$ 246,334	\$ 246,334	28,673,421	3.63	\$ 449,908	\$ 42,011	\$ -	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	661,400	661,400	54,296,000	3.34	749,720	163,944	-	(Note 1) (Note 4)
President International Development Corp.	SYnergy ScienTech Corp., etc.	Taiwan, etc	Manufacturing and sales of lithium battery, etc.	567,956	567,956	13,550,966	-	231,580	(43,841)	-	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	13,399,488	43,470,820	100.00	17,943,438	126,847	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans	43,740	43,740	-	51.00	57,977	116	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	25,609,956	305,083	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,880,870	82,985	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	40,591,436	100.00	991,706	87,181	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	418,798	(4,183)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	585,910	20,110	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	452,268	36,046	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	546,432	37,848	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	904,475	904,475	55,858,815	80.87	866,038	56,509	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	763,936	65,630	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	2,579,105	289,799	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	521,268	53,112	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	5,049,344	218,602	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	1,091,657	115,256	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2023			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at March 31, 2023	Balance as at December 31, 2022	Shares	Percentage of ownership	Book value			
				President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	\$ 720,000			
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	145,172,360	19.50	4,960,219	520,339	-	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,202,163	131,031	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	467,309	187,565	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Nonstore retailing	100,400	100,400	9,999,999	50.03	313,946	(7,412)	-	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd., etc.	Taiwan, etc	Sales and lease of cleaning supplies, etc.	3,898,433	3,898,433	133,451,356	-	1,260,589	86,988	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,649,485	(11,634)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investments	3,609,075	3,609,075	118,524,644	100.00	1,464,086	(14,663)	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investments	-	-	2	100.00	178	12	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,348,219	6,348,219	45,160,523	68.74	5,556,395	49,220	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	1,681,710	1,681,710	59,288,000	1.37	1,658,174	2,164,061	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	25,715	25,715	198,000	100.00	17,177	(433)	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed and flour	3,005,344	3,005,344	-	100.00	4,699,370	57,588	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,294,638	1,294,638	60,000,000	100.00	874,612	3,260	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	863,611	863,611	183,000,000	100.00	785,413	8,242	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia, etc.	Indonesia, etc.	Importation and exportation business, etc.	15,747	15,747	540,200	-	4,676	(2,532)	-	Subsidiary (Note 1)
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	35,334,332	35,334,332	92,318,000,000	100.00	60,027,274	2,175,059	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	40,928,574	40,928,574	5,065,435,600	100.00	60,793,717	2,174,526	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd., etc.	Hong Kong, etc.	Professional investments, etc.	138,300	138,300	1,811,920	-	185,842	722	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	General investments	631,915	631,915	22,495,983	0.52	615,340	2,164,061	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2023			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				March 31, 2023	December 31, 2022						
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd., etc.	Cayman Islands, etc.	General investments, etc.	\$ 149,489	\$ 149,489	12,953,378	-	\$ 4,885	(\$ 77)	\$ -	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	7,003,500	7,003,500	230,000,000	100.00	12,213,702	206,618	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,950,690	1,950,690	8,727	100.00	2,116,668	(60,628)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,093,240	1,093,240	5,000	100.00	1,867,006	(10,742)	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	7,003,500	7,003,500	230,000,000	100.00	12,213,702	206,618	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,742,798	4,742,798	134,603,354	100.00	3,066,311	(77,308)	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	2,178,983	2,178,983	71,559,390	100.00	3,040,648	169,749	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Convenience stores	2,178,130	2,178,130	418,467,647	55.32	3,039,453	287,714	-	Subsidiary (Note 1)
Woongjin Foods Co., Ltd., etc.	DAE YOUNG FOODS Co., LTD., etc.	Korea, etc.	Manufacturing of food and soft drinks, etc.	4,293,405	4,224,984	109,154,591	-	3,594,384	972,076	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose investment income (loss) recognized by the Company.

(Note 2) In which, 40,000 thousand shares, equaling \$437,621, were pledged for loan.

(Note 3) In which, 20,000 thousand shares, equaling \$313,815, were pledged for loan.

(Note 4) In which, 30,000 thousand shares, equaling \$414,241, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars.

Ending balances and book values are translated using the exchange rates as of report date as follows: USD:NTD 1:30.45, CNY:NTD 1:4.430, HKD:NTD 1:3.879, and KRW:NTD 1:0.02339.

Profit and loss are translated using the average exchange rates for the three-month period ended March 31, 2023 as follows: USD:NTD 1:30.40, CNY:NTD 1:4.440, HKD:NTD 1:3.879, and KRW:NTD 1:0.02381.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China - Basic information

For the three-month period ended March 31, 2023

Table 12

Expressed in thousands of NTD

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the three-month period ended March 31, 2023		Accumulated amount of remittance from Taiwan as of March 31, 2023	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 24)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2023	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2023	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 33,609,797	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 2,188,195	72.22	\$ 1,580,314	\$ 42,641,633	\$ -	(Note 22)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,923,200	(Note 2)	1,555,858	-	-	1,555,858	49,871	72.22	36,017	3,736,638	-	(Note 22)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,283,750	(Note 2)	1,164,944	-	-	1,164,944	433,763	72.22	313,264	3,155,457	-	(Note 22)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,814,820	(Note 2)	877,737	-	-	877,737	230,414	72.22	166,405	2,559,909	-	(Note 22)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	265,800	(Note 2)	-	-	-	-	22,655	72.22	16,362	1,729,706	-	(Note 22)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,979,250	(Note 2)	1,240,641	-	-	1,240,641	3,442	72.22	2,486	2,189,621	-	(Note 22)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,827,000	(Note 2)	1,208,302	-	-	1,208,302	1,214,205	72.22	876,899	2,392,724	-	(Note 22)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,126,650	(Note 2)	559,443	-	-	559,443	62,287	72.22	44,984	1,531,175	-	(Note 22)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,339,800	(Note 2)	704,211	-	-	704,211	44,283	72.22	31,981	1,240,809	-	(Note 22)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,218,000	(Note 2)	264,010	-	-	264,010	7,059	72.22	5,098	1,117,271	-	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,312,395	(Note 2)	708,868	-	-	708,868	72,845	72.22	52,609	1,051,316	-	(Note 22)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,141,875	(Note 2)	645,078	-	-	645,078	43,310	72.22	31,278	1,031,706	-	(Note 22)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,522,500	(Note 2)	787,783	-	-	787,783	(11,647)	72.22	(8,411)	943,530	-	(Note 22)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,588,250	(Note 2)	382,475	-	-	382,475	34,244	72.22	24,731	1,836,946	-	(Note 22)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	913,500	(Note 2)	447,554	-	-	447,554	(83,033)	72.22	(59,967)	675,521	-	(Note 22)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,500	(Note 2)	374,140	-	-	374,140	75,539	72.22	54,554	971,622	-	(Note 22)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,500	(Note 2)	358,270	-	-	358,270	58,011	72.22	41,895	737,886	-	(Note 22)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,023,120	(Note 2)	187,973	-	-	187,973	87,945	72.22	63,514	843,447	-	(Note 22)
Uni-President Shanghai Managment Consulting Co., Ltd.	Enterprises Management Consulting	88,600	(Note 2)	-	-	-	-	806	72.22	582	275,268	-	(Note 22)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,500	(Note 2)	167,833	-	-	167,833	21,622	72.22	15,615	738,632	-	(Note 22)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,500	(Note 2)	374,140	-	-	374,140	185,865	72.22	134,232	980,251	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the three-month period ended March 31, 2023		Accumulated amount of remittance from Taiwan as of March 31, 2023	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 24)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2023	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2023	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 913,500	(Note 2)	\$ 450,748	\$ -	\$ -	\$ 450,748	\$ 38,594	72.22	\$ 27,872	\$ 630,967	\$ -	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	609,000	(Note 2)	223,777	-	-	223,777	73,334	72.22	52,962	817,204	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,004,850	(Note 2)	534,324	-	-	534,324	45,911	72.22	33,157	355,922	-	(Note 22)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,436,000	(Note 2)	751,247	-	-	751,247	27,125	72.22	19,590	1,722,799	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,500	(Note 2)	354,159	-	-	354,159	(34,882)	72.22	(25,192)	77,750	-	(Note 22)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	761,250	(Note 2)	346,168	-	-	346,168	23,658	72.22	17,086	580,036	-	(Note 22)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	913,500	(Note 2)	450,748	-	-	450,748	(53,467)	72.22	(38,614)	67,334	-	(Note 22)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,065,750	(Note 2)	354,503	-	-	354,503	97,183	72.22	70,186	579,896	-	(Note 22)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,610,805	(Note 2)	380,421	-	-	380,421	(22,703)	72.22	(16,396)	395,888	-	(Note 22)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	609,000	(Note 2)	238,847	-	-	238,847	26,713	72.22	19,292	465,920	-	(Note 22)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	913,500	(Note 2)	453,489	-	-	453,489	16,459	72.22	11,887	633,970	-	(Note 22)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	797,399	(Note 2)	-	-	-	-	(5,443)	72.22	(3,931)	640,338	-	(Note 22)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	442,999	(Note 2)	-	-	-	-	(774)	72.22	(559)	229,551	-	(Note 22)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	669,900	(Note 2)	250,036	-	-	250,036	21,584	72.22	15,588	506,053	-	(Note 22)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	487,200	(Note 2)	150,249	-	-	150,249	2,407	72.22	1,738	325,474	-	(Note 22)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	609,000	(Note 2)	238,847	-	-	238,847	(16,706)	72.22	(12,065)	179,496	-	(Note 22)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,214,955	(Note 2)	530,825	-	-	530,825	8,940	72.22	6,456	221,674	-	(Note 22)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	913,500	(Note 2)	450,748	-	-	450,748	22,091	72.22	15,954	333,317	-	(Note 22)
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	365,400	(Note 2)	-	-	-	-	5,443	72.22	3,931	412,522	-	(Note 22)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	265,800	(Note 2)	-	-	-	-	595	72.22	430	201,524	-	(Note 22)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	182,700	(Note 2)	-	-	-	-	1,163	72.22	840	126,212	-	(Note 22)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	609,000	(Note 2)	111,889	-	-	111,889	15,969	72.22	11,533	38,490	-	(Note 22)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,568	(Note 3)	3,357	-	-	3,357	1,445	72.22	1,043	93,932	-	(Note 22)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	126,368	(Note 2)	-	-	-	-	(4,470)	72.22	(3,228)	26,463	-	(Note 22)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	146,160	(Note 2)	26,853	-	-	26,853	13,274	72.22	9,586	37,846	-	(Note 22)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	28,928	(Note 1)	21,259	-	-	21,259	(1,058)	72.22	(764)	85,384	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the three-month period ended March 31, 2023		Accumulated amount of remittance from Taiwan as of March 31, 2023	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 24)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2023	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2023	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and research of food packaging products	\$ 36,540	(Note 2)	\$ 2,103	\$ -	\$ -	\$ 2,103	\$ 63	72.22	\$ 46	\$ 70,820	\$ -	(Note 22)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	261,870	(Note 2)	179,022	-	-	179,022	(18,117)	72.22	(13,084)	205,259	-	(Note 22)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,430	(Note 2)	-	-	-	-	1	72.22	1	3,066	-	(Note 22)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	889,140	(Note 2)	354,963	-	-	354,963	(31,235)	72.22	(22,558)	(357,852)	-	(Note 22)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	304,500	(Note 2)	216,469	-	-	216,469	(19,534)	72.22	(14,107)	(197,511)	-	(Note 22)
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	580,377	(Note 2)	-	-	-	-	16,530	30.33	-	171,185	-	(Note 23)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	578,550	(Note 2)	75,125	-	-	75,125	14,558	25.28	-	130,899	-	(Note 23)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	590,730	(Note 5)	666,672	-	-	666,672	34,414	100.00	34,414	1,111,875	-	(Note 23)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	456,750	(Note 5)	280,590	-	-	280,590	(1,436)	100.00	(1,436)	482,110	-	(Note 23)
Songjiang President Enterprises Co., Ltd.	Storage service	578,550	(Note 5)	508,587	-	-	508,587	2,724	100.00	2,724	321,062	-	(Note 23)
Tianjin President Enterprises Food Co., Ltd.	Flour	434,139	(Note 5)	380,083	-	-	380,083	446	100.00	446	77,926	-	(Note 23)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	517,650	(Note 4)	385,655	-	-	385,655	21,404	70.00	14,983	572,594	-	(Note 23)
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,328,998	(Note 4)	652,393	-	-	652,393	12,539	50.00	6,270	704,219	-	(Note 23)
Zhangzhou President Biotechnology Co., Ltd	Manufacturing and sales of marine products, livestock, pet foods	487,299	(Note 6)	269,787	221,243	-	491,030	(1,666)	100.00	(1,666)	263,179	-	(Note 23)
Ton Yi (China) Investment Co., Ltd.	General investments	7,003,500	(Note 7)	913,500	-	-	913,500	206,618	47.22	97,565	5,767,310	813,089	(Note 22)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	913,500	(Note 8)	913,500	-	-	913,500	64,968	47.22	30,678	815,190	-	(Note 22)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	913,500	(Note 8)	913,500	-	-	913,500	35,832	47.22	16,920	895,310	-	(Note 22)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	913,500	(Note 8)	-	-	-	-	5,433	47.22	2,565	509,944	-	(Note 22)
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	913,500	(Note 8)	-	-	-	-	19,019	47.22	8,981	683,411	-	(Note 23)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	913,500	(Note 8)	182,700	-	-	182,700	18,882	47.22	8,916	605,690	-	(Note 23)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	913,500	(Note 8)	350,175	-	-	350,175	44,447	47.22	20,988	595,839	-	(Note 23)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the three-month period ended March 31, 2023		Accumulated amount of remittance from Taiwan as of March 31, 2023	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 24)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2023	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2023	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	\$ 913,500	(Note 8)	\$ -	\$ -	\$ -	\$ -	\$ 8,281	47.22	\$ 3,910	\$ 479,830	\$ -	(Note 23)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	609,000	(Note 8)	-	-	-	-	26,061	47.22	12,306	402,593	-	(Note 23)
Tian Jin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	609,000	(Note 8)	-	-	-	(20,392)		47.22	(9,629)	205,941	-	(Note 23)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM, Sales of tin cans	822,150	(Note 9)	213,150	-	-	213,150	(16,169)	47.22	(7,369)	468,795	-	(Note 23)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of tin cans	228,375	(Note 9)	228,375	-	-	228,375	5,526	47.22	2,609	203,185	-	(Note 23)
Changsha Ton Yi Industrial Co., Ltd.	Sales of tin cans	213,150	(Note 9)	-	-	-	-	1,678	47.22	792	156,847	-	(Note 23)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,633,925	(Note 10)	1,624,416	-	-	1,624,416	(69,844)	40.99	(28,629)	999,491	-	(Note 22)
Jiangsu Ton Yi Tinplate Co., Ltd.	Sales of tinplates	1,218,000	(Note 11)	844,988	-	-	844,988	(12,965)	39.13	(5,072)	881,600	-	(Note 22)
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of new bottle can	1,218,000	(Note 12)	-	-	-	-	(13,527)	31.40	(4,247)	288,878	-	(Note 23)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	177,200	(Note 13)	173,206	-	-	173,206	(3,426)	56.64	(1,940)	134,018	25,954	(Note 23)
Shanghai President Logistic Co., Ltd.	Logistics	60,900	(Note 14)	60,900	-	-	60,900	29,359	45.80	13,447	299,985	-	(Note 23)
President Chain Store (Taizhou) Ltd.	Logistics	265,799	(Note 14)	265,799	-	-	265,799	9,763	45.80	4,471	212,870	-	(Note 23)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	3,100,993	(Note 14)	3,100,993	-	-	3,100,993	(56,217)	45.80	(25,748)	137,879	-	(Note 23)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	930,298	(Note 14)	930,298	-	-	930,298	(44,675)	45.80	(20,461)	53,243	-	(Note 23)
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	265,799	(Note 14)	265,799	-	-	265,799	(7,755)	45.80	(3,552)	38,855	-	(Note 23)
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	265,799	(Note 14)	124,186	-	-	124,186	(69,319)	25.19	(16,774)	(28,687)	7,917	(Note 22)
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Merchandise wholesale and retail	442,999	(Note 15)	286,756	-	-	286,756	1,752	45.80	802	35,726	-	(Note 23)
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	173,466	(Note 16)	173,466	-	-	173,466	(7,350)	33.77	(2,482)	(20,517)	56,247	(Note 23)
Shangdong President Logistics Co., Ltd.	Logistics	221,500	(Note 17)	221,500	-	-	221,500	2,693	45.80	1,233	110,430	-	(Note 23)
Shandong Capital Marketing Consultant Corp.	Management consultanting	13,290	(Note 20)	13,290	-	-	13,290	(201)	45.80	(92)	4,621	-	(Note 23)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,547,425	(Note 18)	3,539,034	-	-	3,539,034	(14,845)	46.78	(6,944)	717,580	-	(Note 22)
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global pharmaceutical industry	36,540	(Note 18)	36,540	-	-	36,540	218	46.78	102	8,700	-	(Note 23)
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks, etc.	9,135	(Note 19)	9,135	-	-	9,135	436	65.40	644	(639)	-	(Note 22)
United Advisor Venture Management Ltd. etc.	Manufacturing and sales, etc.	5,185,989	(Note 21)	603,610	-	-	603,610	80,258	-	37,683	2,853,639	-	(Note 23)

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2023	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 25)
Uni-President Enterprises Corp.	\$ 24,108,816	\$ 36,905,974	\$ 119,370,757
Ton-Yi Industrial Corp.	6,184,304	12,377,535	13,411,175
President Chain Store Corp.	5,079,312	9,782,022	29,290,797
ScinoPharm Taiwan, Ltd.	3,612,847	3,612,847	6,274,970
Tait Marketing & Distribution Co., Ltd.	155,782	158,827	717,383
Kai Yu Investment Co., Ltd.	678,662	1,159,767	8,302,886
President Packaging Corp.	112,665	112,665	796,997
President Pharmaceutical Corp.	173,466	173,466	492,382
Uni-President Cold Chain Corp.	90,358	94,216	1,079,345
Ren-Hui Investment Corp.	52,474	54,715	80,000
Capital Marketing Consultant Corp.	13,290	13,290	80,000
Nanlien International Corp.	18,970	18,970	1,526,950
President Tokyo Corp.	304,500	304,500	464,272

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Kai Yu (BVI) Investment Co., Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 8) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 9) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note 13) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (Shanghai President Logistic Co., Ltd.) located in PRC.

(Note 18) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 20) Indirect investment in PRC through the existing company (Capital Marketing Consultant (BVI) Holdings Ltd.) located in the third area.

(Note 21) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area and through the existing company (President Enterprises (China) Investment Corp., etc.) located in PRC.

(Note 22) Investment gains or losses were recognized based on reviewed financial statements.

(Note 23) Investment gains or losses were recognized based on unreviewed financial statements.

(Note 24) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.

(Note 25) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 26) Foreign currencies were translated into New Taiwan Dollars.

Ending investment balance are translated using the exchange rate as of report date as follows: USD: NTD 1:30.45; CNY: NTD 1:4.430.

Investment gains or losses are translated using the average rates for the three-month period ended March 31, 2023 as follows: USD: NTD 1:30.40; CNY: NTD 1:4.440.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Major shareholders information

March 31, 2023

Table 13

Name of major shareholders	Shares	
	Number of shares held	Ownership Percentage
Kao Chyuan Inv. Co., Ltd.	284,330,536	5.00%

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital on the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.