

**UNI-PRESIDENT ENTERPRISES CORP. AND  
SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REPORT**

**DECEMBER 31, 2022 AND 2021**

---

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Declaration of Consolidated Financial Statements of Affiliated Enterprises

For the year ended December 31, 2022, pursuant to Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises, the companies that are required to be included in the consolidated financial statements of affiliates, are the same as those required to be included in the consolidated financial statements under International Financial Reporting Standards 10 “Consolidated Financial Statements”. Relevant information that should be disclosed in the consolidated financial statements of affiliates has all been disclosed in the consolidated financial statements of parent and subsidiary companies. As a result, Uni-President Enterprises Corp. and subsidiaries are not required to prepare consolidated financial statements of affiliates.

Hereby declare

UNI-PRESIDENT ENTERPRISES CORP.

March 9, 2023

## INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

### ***Opinion***

We have audited the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries (the "Group") as of December 31, 2022 and 2021, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and reports of other auditors (please refer to *Other Matter* section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2022 and 2021, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

### ***Basis for opinion***

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Key audit matters***

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2022 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2022 consolidated financial statements are stated as follows:

### **Operating revenue – Sales of goods in Mainland China**

#### Description

Please refer to Notes 4(35) and 6(26) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

The Group is engaged in large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. As such, it needs more time for delivery and customer acceptance, which involves complicated judgements in determining the timing of the transfer of the rights and obligations and risks and rewards of ownership of goods to customers. As a result, we considered the sales of goods in Mainland China as one of the key audit matters of our 2022 annual audit.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We understood, evaluated and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's information technology systems and the automatic controls related to sales of goods and revenue recognition.
2. We conducted testing of revenue records using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer's receipt notes. In addition, we confirmed customers' balances of accounts receivable and amounts of transactions on a sampling basis, by considering the nature of transactions and characteristics of those customers.
3. We tested sales transactions that took place shortly before and after the balance sheet date, by reconciling recognized revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognized in the appropriate reporting periods.

### **Completeness and accuracy of retail sales revenue**

#### Description

Please refer to Notes 4(35) and 6(26) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

Retail sales revenue is recorded based on the point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning (“ERP”) system, which summarizes all sales and automatically generates sales revenue journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue through these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and has therefore been identified as one of the key audit matters of our 2022 annual audit.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by relevant documents;
2. We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
3. We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;
4. We inspected and checked whether sales information in POS terminals had been completely transferred to the ERP system periodically and sales revenue journal entries were automatically generated;
5. We inspected manual sales revenue journal entries and relevant documents;
6. We inspected daily cash reports and relevant documents;
7. We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

#### **Cost-to-retail ratio of retail inventory method**

##### Description

Please refer to Notes 4(14) and 6(6) to the consolidated financial statements for the accounting policy on inventories and cost of goods sold and the details of inventory items relating to this key audit matter.

As retailing business involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail inventory method applies a ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to-retail ratio relies highly on costs and retail prices information recorded in the accounting system and has therefore been identified as one of the key audit matters of our 2022 annual audit.

#### How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;
2. We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
3. We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
4. We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records could not be changed manually.
5. We recalculated the cost-to-retail ratio to verify its accuracy.

#### ***Other matter – Reference to the audits of other auditors***

We did not audit the financial statements of certain subsidiaries and investments accounted for under equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these subsidiaries and associates, is based solely on the reports of the other auditors. Total assets of these subsidiaries and investments amounted to \$27,979,226 thousand and \$22,083,486 thousand, constituting 5.07% and 4.30% of the related consolidated totals as of December 31, 2022 and 2021, respectively, and total operating revenues amounted to \$42,960,235 thousand and \$29,340,754 thousand, constituting 8.19% and 6.20% of the related consolidated totals for the years then ended, respectively. Related share of profit of associates and joint ventures accounted for under equity method in the aforementioned companies amounted to \$540,598 thousand and \$578,127 thousand, constituting

1.57% and 2.13% of the consolidated total comprehensive income for the years then ended, respectively.

***Other matter – Parent company only financial reports***

We have audited and expressed an unqualified opinion with a other matter paragraph on the parent company only financial statements of Uni-President Enterprises Corp. as of and for the years ended December 31, 2022 and 2021.

***Responsibilities of management and those charged with governance for the consolidated financial statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

***Auditors' responsibilities for the audit of the consolidated financial statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free for material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lin, Tzu-Shu

Independent Accountants

Tien, Chung-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

March 9, 2023

-----  
The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2022		December 31, 2021		
		AMOUNT	%	AMOUNT	%	
<b>Current assets</b>						
1100	Cash and cash equivalents	6(1)	\$ 96,986,253	18	\$ 80,837,880	16
1110	Financial assets at fair value through profit or loss - current	6(2)	7,149,196	1	10,394,193	2
1136	Financial assets at amortized cost - current	6(3)	16,814,909	3	15,300,236	3
1150	Notes receivable, net	6(4), 8 and 12	1,885,249	-	1,551,178	-
1160	Notes receivable - related parties	7	247	-	262	-
1170	Accounts receivable, net	6(4) and 12	18,659,495	3	17,942,536	3
1180	Accounts receivable - related parties	7	1,370,800	-	1,174,616	-
1200	Other receivables	6(5) and 12	5,711,991	1	5,069,711	1
1220	Current income tax assets	6(33)	177,976	-	140,970	-
130X	Inventories	6(6)	52,932,399	10	46,607,301	9
1410	Prepayments		5,155,852	1	4,806,485	1
1460	Non-current assets held for sale, net	6(7)	-	-	4,371	-
1470	Other current assets	6(1) and 8	3,238,750	1	3,740,610	1
11XX	<b>Total current assets</b>		<u>210,083,117</u>	<u>38</u>	<u>187,570,349</u>	<u>36</u>
<b>Non-current assets</b>						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	6,458,689	1	6,687,077	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(8) and 8	4,853,589	1	5,046,544	1
1535	Financial assets at amortized cost - non-current	6(3)	17,842,162	3	17,477,582	4
1550	Investments accounted for under equity method	6(9) and 8	32,655,836	6	33,830,329	7
1600	Property, plant and equipment	6(10)(15), 7 and 8	125,862,298	23	122,583,124	24
1755	Right-of-use assets	6(11)	96,959,612	18	89,056,226	17
1760	Investment property, net	6(13)(15) and 8	22,918,094	4	17,762,512	4
1780	Intangible assets	6(14)(15) and 7	16,680,832	3	17,179,317	3
1840	Deferred income tax assets	6(33)	5,997,994	1	6,373,372	1
1915	Prepayments for equipment	7	1,188,792	-	1,396,313	-
1920	Guarantee deposits paid	8	3,795,154	1	3,604,241	1
1990	Other non-current assets	6(1)(21), 7 and 8	6,103,745	1	5,472,644	1
15XX	<b>Total non-current assets</b>		<u>341,316,797</u>	<u>62</u>	<u>326,469,281</u>	<u>64</u>
1XXX	<b>Total assets</b>		<u>\$ 551,399,914</u>	<u>100</u>	<u>\$ 514,039,630</u>	<u>100</u>

(Continued)

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2022		December 31, 2021	
			AMOUNT	%	AMOUNT	%
<b>Current liabilities</b>						
2100	Short-term borrowings	6(16) and 8	\$ 33,263,107	6	\$ 24,530,062	5
2110	Short-term notes and bills payable	6(17) and 8	7,371,738	1	11,178,763	2
2120	Financial liabilities at fair value through profit or loss - current	6(2)	592	-	4,093	-
2130	Contract liabilities - current	6(26)	15,039,314	3	19,221,275	4
2150	Notes payable		2,129,827	-	1,965,111	-
2160	Notes payable - related parties	7	61,015	-	59,024	-
2170	Accounts payable		44,262,498	8	38,765,523	7
2180	Accounts payable - related parties	7	755,573	-	611,731	-
2200	Other payables	6(18)	55,678,951	10	51,780,717	10
2230	Current income tax liabilities	6(33)	3,607,566	1	3,129,453	1
2280	Lease liabilities - current		13,947,787	3	14,164,656	3
2310	Advance receipts		711,376	-	621,700	-
2320	Long-term liabilities, current portion	6(19)(20) and 8	7,030,050	1	5,777,065	1
2399	Other current liabilities		4,270,188	1	4,353,084	1
21XX	<b>Total current liabilities</b>		<u>188,129,582</u>	<u>34</u>	<u>176,162,257</u>	<u>34</u>
<b>Non-current liabilities</b>						
2527	Contract liabilities - non-current	6(26)	594,175	-	549,019	-
2530	Corporate bonds payable	6(19)	45,150,000	8	47,050,000	9
2540	Long-term borrowings	6(20) and 8	23,006,540	4	13,306,228	3
2570	Deferred income tax liabilities	6(33)	15,336,960	3	14,218,609	3
2580	Lease liabilities - non-current		74,554,152	14	65,583,194	13
2640	Net defined benefit liabilities - non-current	6(21)	4,521,352	1	7,351,787	1
2645	Guarantee deposits received		6,741,365	1	6,555,269	1
2670	Other non-current liabilities		1,170,834	-	2,269,522	1
25XX	<b>Total non-current liabilities</b>		<u>171,075,378</u>	<u>31</u>	<u>156,883,628</u>	<u>31</u>
2XXX	<b>Total liabilities</b>		<u>359,204,960</u>	<u>65</u>	<u>333,045,885</u>	<u>65</u>
<b>Equity attributable to owners of parent</b>						
Share capital						
3110	Common stock	6(22)	56,820,154	10	56,820,154	11
Capital reserves						
3200	Capital surplus	6(23)(35)	2,730,532	1	2,834,168	1
Retained earnings						
3310	Legal reserve	6(8)(24)	28,406,550	5	26,375,315	5
3320	Special reserve		10,199,821	2	8,201,965	2
3350	Unappropriated retained earnings		31,744,946	6	32,449,568	6
Other equity interest						
3400	Other equity interest	6(25)	(4,198,924)	(1)	(10,094,971)	(2)
31XX	<b>Equity attributable to owners of the parent</b>		<u>125,703,079</u>	<u>23</u>	<u>116,586,199</u>	<u>23</u>
36XX	Non-controlling interest	4(3) and 6(35)	66,491,875	12	64,407,546	12
3XXX	<b>Total equity</b>		<u>192,194,954</u>	<u>35</u>	<u>180,993,745</u>	<u>35</u>
Contingent Liabilities and Commitments						
3X2X	<b>Total liabilities and equity</b>		<u>\$ 551,399,914</u>	<u>100</u>	<u>\$ 514,039,630</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31				
		2022		2021		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(12)(13)(26) and 7	\$ 524,831,664	100	\$ 473,501,669	100
5000	Operating costs	6(6)(11)(14)(21)(3) 1)(32) and 7	( 357,181,700)	( 68)	( 317,395,795)	( 67)
5900	Net operating margin		167,649,964	32	156,105,874	33
	Operating expenses	6(11)(13)(14)(21)( 31)(32), 7 and 12				
6100	Selling expenses		( 114,890,621)	( 22)	( 105,126,568)	( 22)
6200	General and administrative expenses		( 22,803,255)	( 4)	( 21,598,494)	( 5)
6300	Research and development expenses		( 918,838)	-	( 932,553)	-
6450	Expected credit losses		( 20,647)	-	( 56,242)	-
6000	Total operating expenses		( 138,633,361)	( 26)	( 127,713,857)	( 27)
6900	Operating profit		29,016,603	6	28,392,017	6
	Non-operating income and expenses					
7100	Interest income	6(3)(8)(27) and 7	2,684,555	-	1,720,933	-
7010	Other income	6(8)(11)(12)(13)(2) 8)	5,148,385	1	4,374,079	1
7020	Other gains and losses	6(2)(7)(8)(11)(15)( 29) and 12	( 1,077,098)	-	( 91,423)	-
7050	Finance costs	6(10)(11)(30)	( 2,494,921)	-	( 2,084,331)	-
7060	Share of profit of associates and joint ventures accounted for under equity method	6(9)	2,064,294	-	3,956,453	1
7000	Total non-operating income and expenses		6,325,215	1	7,875,711	2
7900	<b>Profit before income tax</b>		35,341,818	7	36,267,728	8
7950	Income tax expense	6(33)	( 8,815,901)	( 2)	( 7,471,333)	( 2)
8200	<b>Net income</b>		\$ 26,525,917	5	\$ 28,796,395	6

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31				
		2022		2021		
		AMOUNT	%	AMOUNT	%	
<b>Other comprehensive income (loss)</b>						
<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>						
8311	Actuarial gains on defined benefit plans	6(21)	\$ 2,280,236	1	\$ 680,346	-
8316	Unrealized gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(8)	12,539	-	163,221	-
8320	Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss		( 113,375)	-	210,704	-
8349	Income tax related to components of other comprehensive losses that will not be reclassified to profit or loss	6(33)	( 455,016)	-	( 50,151)	-
<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>						
8361	Financial statements translation differences of foreign operations		6,649,453	1	( 2,605,677)	-
8367	Unrealized (loss) gain on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(8)	( 116,379)	-	108,791	-
8370	Share of other comprehensive losses of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss		( 347,789)	-	( 121,889)	-
8399	Income tax relating to components of other comprehensive income that will be reclassified to profit or loss	6(33)	( 867)	-	211	-
8300	<b>Total other comprehensive income (loss) for the year</b>		<u>\$ 7,908,802</u>	<u>2</u>	<u>(\$ 1,614,444)</u>	<u>-</u>
8500	<b>Total comprehensive income for the year</b>		<u>\$ 34,434,719</u>	<u>7</u>	<u>\$ 27,181,951</u>	<u>6</u>
Profit attributable to:						
8610	Owners of the parent		\$ 17,168,480	3	\$ 19,879,062	4
8620	Non-controlling interest		9,357,437	2	8,917,333	2
	Net income		<u>\$ 26,525,917</u>	<u>5</u>	<u>\$ 28,796,395</u>	<u>6</u>
Comprehensive income attributable to:						
8710	Owners of the parent		\$ 24,561,958	5	\$ 18,313,918	4
8720	Non-controlling interest		9,872,761	2	8,868,033	2
	Total comprehensive income		<u>\$ 34,434,719</u>	<u>7</u>	<u>\$ 27,181,951</u>	<u>6</u>
Earnings per share (in dollars)						
9750	Basic	6(34)	\$ 3.02		\$ 3.50	
9850	Diluted		<u>\$ 3.01</u>		<u>\$ 3.48</u>	

The accompanying notes are an integral part of these consolidated financial statements.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(Expressed in thousands of New Taiwan dollars)

	Notes	Equity attributable to owners of the parent									
		Retained Earnings					Other Equity interest				
		Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
<b>For the year ended December 31, 2021</b>											
Balance at January 1, 2021		\$ 56,820,154	\$ 3,664,464	\$ 24,218,283	\$ 7,099,301	\$ 30,740,022	(\$ 9,111,230)	\$ 1,013,025	\$ 114,444,019	\$ 66,154,574	\$ 180,598,593
Consolidated net income		-	-	-	-	19,879,062	-	-	19,879,062	8,917,333	28,796,395
Other comprehensive income (loss)	6(25)	-	-	-	-	411,407	( 2,236,104 )	259,553	( 1,565,144 )	( 49,300 )	( 1,614,444 )
Total comprehensive income (loss)		-	-	-	-	20,290,469	( 2,236,104 )	259,553	18,313,918	8,868,033	27,181,951
Distribution of 2020 net income :											
Legal reserve		-	-	2,157,032	-	( 2,157,032 )	-	-	-	-	-
Special reserve		-	-	-	1,104,334	( 1,104,334 )	-	-	-	-	-
Cash dividends	6(24)	-	-	-	-	( 15,341,442 )	-	-	( 15,341,442 )	-	( 15,341,442 )
Adjustment for change in capital reserve of investee companies	6(23)	-	16,820	-	-	-	-	-	16,820	-	16,820
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(23)(25)	-	( 849,986 )	-	-	-	-	-	( 849,986 )	( 1,150,340 )	( 2,000,326 )
Adjustment of capital reserve due to change in interests in associates	6(23)	-	15,072	-	-	-	-	-	15,072	-	15,072
Adjustment of capital reserve due to change in interests in subsidiaries	6(23)	-	( 19,902 )	-	-	-	-	-	( 19,902 )	-	( 19,902 )
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	-	( 558 )	-	-	-	-	-	( 558 )	-	( 558 )
Non-payment of expired cash dividends from previous year transferred to capital reserve	6(23)	-	8,258	-	-	-	-	-	8,258	-	8,258
Reversal of special reserve	6(24)	-	-	-	( 1,670 )	1,670	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies	6(8)	-	-	-	-	20,215	-	( 20,215 )	-	-	-
Change in non-controlling interest		-	-	-	-	-	-	-	-	( 9,464,721 )	( 9,464,721 )
Balance at December 31, 2021		\$ 56,820,154	\$ 2,834,168	\$ 26,375,315	\$ 8,201,965	\$ 32,449,568	(\$ 11,347,334)	\$ 1,252,363	\$ 116,586,199	\$ 64,407,546	\$ 180,993,745
<b>For the year ended December 31, 2022</b>											
Balance at January 1, 2022		\$ 56,820,154	\$ 2,834,168	\$ 26,375,315	\$ 8,201,965	\$ 32,449,568	(\$ 11,347,334)	\$ 1,252,363	\$ 116,586,199	\$ 64,407,546	\$ 180,993,745
Consolidated net income		-	-	-	-	17,168,480	-	-	17,168,480	9,357,437	26,525,917
Other comprehensive income (loss)	6(25)	-	-	-	-	1,427,194	6,655,575	( 689,291 )	7,393,478	515,324	7,908,802
Total comprehensive income (loss)		-	-	-	-	18,595,674	6,655,575	( 689,291 )	24,561,958	9,872,761	34,434,719
Distribution of 2021 net income :											
Legal reserve		-	-	2,031,235	-	( 2,031,235 )	-	-	-	-	-
Special reserve		-	-	-	1,998,436	( 1,998,436 )	-	-	-	-	-
Cash dividends	6(24)	-	-	-	-	( 15,341,442 )	-	-	( 15,341,442 )	-	( 15,341,442 )
Adjustment for change in capital reserve of investee companies	6(23)	-	18,575	-	-	-	-	-	18,575	-	18,575
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(23)(25)	-	( 130,920 )	-	-	-	-	-	( 130,920 )	( 219,436 )	( 350,356 )
Adjustment of capital reserve due to change in interests in associates	6(23)	-	313	-	-	-	-	-	313	-	313
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	-	( 579 )	-	-	-	-	-	( 579 )	-	( 579 )
Non-payment of expired cash dividends from previous year transferred to capital reserve	6(23)	-	8,975	-	-	-	-	-	8,975	-	8,975
Reversal of special reserve	6(24)	-	-	-	( 580 )	580	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies	6(8)	-	-	-	-	72,424	-	( 72,424 )	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument	6(8)	-	-	-	-	( 2,187 )	-	2,187	-	-	-
Change in non-controlling interest		-	-	-	-	-	-	-	-	( 7,568,996 )	( 7,568,996 )
Balance at December 31, 2022		\$ 56,820,154	\$ 2,730,532	\$ 28,406,550	\$ 10,199,821	\$ 31,744,946	(\$ 4,691,759)	\$ 492,835	\$ 125,703,079	\$ 66,491,875	\$ 192,194,954

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31	
		2022	2021
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Profit before tax		\$ 35,341,818	\$ 36,267,728
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit and loss	6(2)(29)	( 324,942 )	( 1,189,925 )
Expected credit loss	12	20,647	56,242
Provision for inventory market price decline	6(6)	108,454	86,325
Gain on disposal of non-current assets held for sale	6(7)(29)	( 238,750 )	( 52,825 )
(Gain) loss on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(8)(29)	( 3,980 )	153,621
Share of profit of associates and joint ventures accounted for under equity method	6(9)	( 2,064,294 )	( 3,956,453 )
Loss on liquidation of investments accounted for under equity method	6(29)	-	3,516
Depreciation on property, plant and equipment	6(10)	18,247,648	18,120,910
Loss on disposal of property, plant and equipment	6(29)	94,319	9,837
Property, plant and equipment transferred to expenses	6(36)	12	-
Depreciation on right-of-use assets	6(11)	14,924,613	13,879,306
Rent concessions income	6(11)(28)	( 86,708 )	( 249,259 )
Gain from lease modification	6(11)(29)	( 167,736 )	( 158,795 )
Depreciation on investment property	6(13)	285,321	319,594
Gain on disposal of investment property	6(29)	( 30,305 )	( 87,158 )
Gain on disposal of intangible assets	6(29)	-	( 22,245 )
Amortization	6(14)	945,888	905,001
Impairment loss on non-financial assets	6(15)(29)	274,904	107,312
Interest income	6(27)	( 2,684,555 )	( 1,720,933 )
Dividend income	6(28)	( 240,829 )	( 204,873 )
Finance costs	6(30)	2,494,921	2,084,331
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		4,668,823	( 228,568 )
Notes receivable		( 334,982 )	( 374,811 )
Notes receivable - related parties		15	24
Accounts receivable		( 758,212 )	( 2,606,962 )
Accounts receivable - related parties		( 196,184 )	( 223,072 )
Other receivables		125,932	( 921,899 )
Inventories		( 5,880,453 )	( 7,214,762 )
Prepayments		( 349,367 )	( 822,216 )
Other current assets		492,973	( 42,817 )
Changes in operating liabilities			
Contract liabilities - current		( 4,181,961 )	2,951,917
Notes payable		164,716	861,821
Notes payable - related parties		1,991	36,439
Accounts payable		5,496,975	2,829,819
Accounts payable - related parties		143,842	73,507
Other payables		1,699,392	2,912,097
Advance receipts		89,676	126,272
Other current liabilities		( 82,896 )	( 276,371 )
Contract liabilities - non-current		45,156	( 29,320 )
Net defined benefit liabilities - non-current		( 646,326 )	( 520,809 )
Cash inflow generated from operations		67,395,556	60,881,546
Interest received		1,927,974	1,317,781
Dividends received		3,241,761	3,605,308
Interest paid		( 2,455,975 )	( 2,070,994 )
Income tax paid		( 7,336,948 )	( 7,380,715 )
Net cash flows from operating activities		<u>62,772,368</u>	<u>56,352,926</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31	
		2022	2021
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of financial assets at amortized cost - current		(\$ 4,196,072 )	(\$ 8,399,248 )
Repayment of principal at maturity from financial assets at amortized cost - current		16,917,760	7,530,963
(Increase) decrease in other receivables - related parties		( 4,573 )	27,857
Proceeds from disposal of non-current assets held for sale	6(7)	567,842	72,124
Decrease (increase) in other current assets		8,887	( 45,913 )
Acquisition of financial assets at fair value through other comprehensive income - non-current		( 467,753 )	( 2,105,854 )
Proceeds from financial assets at fair value through other comprehensive income - non-current	6(8)	705,997	1,437,717
Return of capital from financial assets at fair value through other comprehensive income - non-current		-	55,355
Acquisition of financial assets at amortized cost - non-current		( 13,307,058 )	( 4,572,610 )
Repayment of principal at maturity from financial assets at amortized cost - non-current		-	161,283
Acquisition of investments accounted for under equity method		( 59,835 )	( 170,001 )
Return of capital from investments accounted for under equity method		79	4,500
Cash paid for acquisition of property, plant and equipment	6(36)	( 17,934,469 )	( 14,285,581 )
Interest paid for acquisition of property, plant and equipment	6(10)(36)	( 12,794 )	( 8,572 )
Proceeds from disposal of property, plant and equipment		362,111	966,721
Cash paid for acquisition of right-of-use assets	6(36)	-	( 750,372 )
Proceeds from disposal of right-of-use assets		118,702	96,017
Cash paid for acquisition of investment property	6(13)	( 4,096,798 )	( 383,844 )
Proceeds from disposal of investment property		39,625	109,315
Increase in intangible assets	6(14)	( 446,945 )	( 368,369 )
Proceeds from disposal of intangible assets		-	133,512
Increase in prepayment for equipment		( 2,635,646 )	( 2,496,398 )
Increase in guarantee deposits paid		( 190,913 )	( 150,824 )
(Increase) decrease in other non-current assets		( 530,401 )	34,656
Net cash flows from business combination		-	4,783
Net cash flows used in investing activities		<u>( 25,162,254 )</u>	<u>( 23,102,783 )</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase in short-term borrowings	6(37)	8,733,045	2,160,291
Decrease in short-term notes and bills payable	6(37)	( 3,807,025 )	( 3,694,134 )
Increase in corporate bonds payable	6(37)	4,000,000	9,950,000
Decrease in corporate bonds payable	6(37)	( 5,000,000 )	( 1,400,000 )
Increase in long-term borrowings	6(37)	75,604,974	24,563,213
Decrease in long-term borrowings	6(37)	( 65,588,233 )	( 25,910,125 )
Payments of lease liabilities	6(37)	( 14,369,076 )	( 12,327,032 )
Increase in guarantee deposit received	6(37)	186,096	445,380
Decrease in other non-current liabilities		( 348,316 )	( 22,728 )
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	( 579 )	( 558 )
Payment of cash dividends	6(24)	( 15,341,442 )	( 15,341,442 )
Cash paid for transaction with non-controlling interests	6(35)	( 350,356 )	( 2,000,326 )
Change in non-controlling interests		( 7,568,996 )	( 9,464,721 )
Net cash flows used in financing activities		<u>( 23,849,908 )</u>	<u>( 33,042,182 )</u>
Effect of foreign exchange rate changes on cash and cash equivalents		2,388,167	( 1,348,866 )
Net increase (decrease) in cash and cash equivalents		16,148,373	( 1,140,905 )
Cash and cash equivalents at beginning of year	6(1)	80,837,880	81,978,785
Cash and cash equivalents at end of year	6(1)	<u>\$ 96,986,253</u>	<u>\$ 80,837,880</u>

The accompanying notes are an integral part of these consolidated financial statements.



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

**1. HISTORY AND ORGANIZATION**

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, refer to Note 4(3), ‘Basis of consolidation’.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

**2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION**

These consolidated financial statements were authorized for issuance by the Board of Directors on March 9, 2023.

**3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS**

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2022 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board (“IASB”)
Amendments to IFRS 3, ‘Reference to the conceptual framework’	January 1, 2022
Amendments to IAS 16, ‘Property, plant and equipment: proceeds before intended use’	January 1, 2022
Amendments to IAS 37, ‘Onerous contracts—cost of fulfilling a contract’	January 1, 2022
Annual improvements to IFRS Standards 2018–2020	January 1, 2022

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2023 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IAS 1, ‘Disclosure of accounting policies’	January 1, 2023
Amendments to IAS 8, ‘Definition of accounting estimates’	January 1, 2023
Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’	January 1, 2023

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by IASB
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”).

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
- (b) Financial assets at fair value through other comprehensive income.
- (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, ‘Critical accounting judgements, estimates and key sources of assumption uncertainty’.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2022	December 31, 2021	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	—
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Vendor Corp.	Sales of soft drinks and food	100.00	100.00	—
Uni-President Enterprises Corp.	Presco Netmarketing, Inc.	Information services	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, and tourism consultation, etc.	100.00	100.00	—
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Express Corp.	Distribution services, etc.	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2022	December 31, 2021	
Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.	Entertainment business	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Ho Development Co., Ltd.	Entertainment business	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	(Note 1)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	(Note 1)
Uni-President Enterprises Corp.	President Nisshin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2022	December 31, 2021	
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	Tung-Ren Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	—
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	Package and container sales	50.58	50.58	(Note 1)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	ScinoPharm Taiwan, Ltd.	Research, manufacturing and sales of materials for medicine, etc.	46.78	47.01	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2022	December 31, 2021	
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	72.38	72.11	(Note 1)
Cayman President Holdings Ltd.	President Energy Development (Cayman Islands) Ltd.	Professional investment	—	65.79	(Note 1) (Note 3)
Cayman President Holdings Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	—
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 2)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tong Kuan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	—
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	—
President Global Corp.	Ameripec Inc.	Manufacturing of food	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2022	December 31, 2021	
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	—
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	—
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Nanlien International Corp.	Tung Hsyung Co., Ltd., etc.	Trading, etc.	—	—	(Note 1) (Note 2) (Note 4)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	—
President International Development Corp.	Tong Yu Investment Corp.	Professional investments	100.00	100.00	—
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	—
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	—
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd. and its subsidiaries	International trade	100.00	100.00	—



Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2022	December 31, 2021	
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	—
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	—
President Packaging Corp.	President Cup Corp.	Sales of paper containers	100.00	100.00	—
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	—
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	—
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans, etc.	51.00	51.00	—
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2022	December 31, 2021	
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	—
President Chain Store Corp.	Capital Marketing Consultant Corp. and its subsidiaries	Enterprise management consultancy	100.00	100.00	—
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	—
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	—
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Corporation Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	—
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	—
President Chain Store Corp.	President Lanyang Art Corp.	Arts and culture	100.00	100.00	—
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	—
President Chain Store Corp.	21 Century Co., Ltd.	Operation of fastfood chain restaurant	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2022	December 31, 2021	
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	—
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	ICASH Corp.	Operation of electronic tickets and electronic related business	100.00	100.00	—
President Chain Store Corp.	Connection Labs Ltd.	Other software and network related business	100.00	100.00	(Note 5)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 1)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	(Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2022	December 31, 2021	
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	(Note 1)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	(Note 1)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	(Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd.	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	(Note 1)

(Note 1) Jointly owned by the Group.

(Note 2) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 3) Liquidated in 2022.

(Note 4) The percentage owned by the Group as of December 31, 2022, and 2021 were between 33.07%~100%.

(Note 5) The Group acquired 100% equity interest in Connection Labs Ltd. which is engaged in software and network related business through President Chain Store Corp. and obtained control over the company in 2021. The equity transaction was completed and the consideration has been paid in June 2021.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of December 31, 2022 and 2021, the non-controlling interest of the Group amounted to \$66,491,875 and \$64,407,546, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		December 31, 2022		December 31, 2021	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$24,741,261	54.20%	\$23,192,989	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,207,002	27.62%	16,718,954	27.89%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

Balance sheets

	President Chain Store Corp. (Consolidated)	
	December 31, 2022	December 31, 2021
Current assets	\$ 85,087,134	\$ 79,411,842
Non-current assets	148,122,666	135,092,193
Current liabilities	( 97,709,081)	( 88,598,018)
Non-current liabilities	( 89,852,636)	( 83,114,525)
Total net assets	<u>\$ 45,648,083</u>	<u>\$ 42,791,492</u>

Statements of comprehensive income

	For the years ended December 31,	
	2022	2021
Revenue	\$ 290,434,137	\$ 262,735,464
Profit before income tax	\$ 14,069,981	\$ 12,071,695
Income tax expense	( 3,000,058)	( 2,053,159)
Net income	11,069,923	10,018,536
Other comprehensive income (loss), net of tax	2,640,430	( 528,774)
Total comprehensive income	<u>\$ 13,710,353</u>	<u>\$ 9,489,762</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 1,959,074</u>	<u>\$ 1,058,053</u>
Dividends paid to non-controlling interest	<u>\$ 5,071,277</u>	<u>\$ 5,071,277</u>

<u>Statements of cash flows</u>	<u>For the years ended December 31,</u>	
	<u>2022</u>	<u>2021</u>
Net cash provided by operating activities	\$ 34,237,968	\$ 35,984,001
Net cash used in investing activities	( 12,584,019)	( 9,387,761)
Net cash used in financing activities	( 20,981,265)	( 26,542,910)
Effect of exchange rates changes on cash and cash equivalents	<u>2,219,208</u>	<u>( 967,751)</u>
Increase (decrease) in cash and cash equivalents	2,891,892	( 914,421)
Cash and cash equivalents at beginning of year	<u>45,648,486</u>	<u>46,562,907</u>
Cash and cash equivalents at end of year	<u>\$ 48,540,378</u>	<u>\$ 45,648,486</u>

(b) Uni-President Enterprises China Holdings Ltd.

<u>Balance sheets</u>	<u>Uni-President Enterprises China Holdings Ltd. (Consolidated)</u>	
	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Current assets	\$ 37,495,510	\$ 33,374,462
Non-current assets	59,480,367	62,717,179
Current liabilities	( 35,293,253)	( 33,457,918)
Non-current liabilities	( 3,004,124)	( 2,687,671)
Total net assets	<u>\$ 58,678,500</u>	<u>\$ 59,946,052</u>

<u>Statements of comprehensive income</u>	<u>For the years ended December 31,</u>	
	<u>2022</u>	<u>2021</u>
Revenue	<u>\$ 125,176,206</u>	<u>\$ 109,525,161</u>
Profit before income tax	\$ 7,667,314	\$ 9,297,657
Income tax expense	( 2,253,341)	( 2,783,108)
Net income	5,413,973	6,514,549
Other comprehensive income, net of tax	<u>5,590</u>	<u>1,588</u>
Total comprehensive income	<u>\$ 5,419,563</u>	<u>\$ 6,516,137</u>

<u>Statements of cash flows</u>	<u>For the years ended December 31,</u>	
	<u>2022</u>	<u>2021</u>
Net cash provided by operating activities	\$ 6,335,927	\$ 10,511,134
Net cash used in investing activities	( 1,846,220)	( 2,470,012)
Net cash used in financing activities	( 5,274,703)	( 8,864,433)
Effect of exchange rates changes on cash and cash equivalents	( 23,018)	( 7,451)
Decrease in cash and cash equivalents	( 808,014)	( 830,762)
Cash and cash equivalents at beginning of year	<u>1,291,100</u>	<u>2,121,862</u>
Cash and cash equivalents at end of year	<u>\$ 483,086</u>	<u>\$ 1,291,100</u>

#### (4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

##### A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognized in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within "Other gains and losses".

##### B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
  - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
  - ii. Income and expenses for each statement of comprehensive income are translated at average

exchange rates of that period; and

iii. All resulting exchange differences are recognized in other comprehensive income.

(b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.

(c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

(a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;

(b) Assets held mainly for trading purposes;

(c) Assets that are expected to be realized within twelve months from the balance sheet date;

(d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

(a) Liabilities that are expected to be settled within the normal operating cycle;

(b) Liabilities arising mainly from trading activities;

(c) Liabilities that are to be settled within twelve months from the balance sheet date;

(d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.

B. Time deposits and short-term financial instruments that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.



(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
  - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
  - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value:
  - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.
  - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortized cost

- A. Financial assets at amortized cost are those that meet all of the following criteria:
  - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
  - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortized cost are recognized and derecognized using trade date accounting.

- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.
- D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial. The Group's demand deposits and time deposits pledged to others are consistent with the definition of financial assets at amortized cost, and expressed in "Other current assets" and "Other non-current assets".

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying

the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and President Drugstore Business Corp. which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amounts are to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(16) Investments accounted for under equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.

C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.

D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease

of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.

- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(17) Investment accounted for under equity method - joint ventures

The Group accounts for its interest in a joint venture under equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(18) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.

D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

Asset	Useful lives		
Buildings (including accessory equipment)	2	~	55 years
Machinery and utilities equipment	1	~	30 years
Transportation equipment	1	~	20 years
Leasehold improvements	1	~	20 years
Other equipment	1	~	55 years

(19) Leasing arrangements (lessee) – right-of-use assets/lease liabilities

A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.

B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate or the interest rate implicit in the lease.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

- D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize the difference between remeasured lease liability in profit or loss.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 3 to 55 years.

(21) Intangible assets

A. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

B. Trademarks

Separately acquired trademarks are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 to 12 years.

C. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 1 to 10 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list, expertise and other intangible assets

License agreement, customer list and expertise acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortized on a straight-line basis over their estimated lives of 1 to 40 years.

(22) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the

circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.

- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(24) Accounts and notes payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:
  - (a) Hybrid (combined) contracts; or
  - (b) They eliminate or significantly reduce a measurement or recognition inconsistency; or
  - (c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.
- C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

- A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.
- B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortized cost based on the contract terms.
- C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably



estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.

iii. Past service costs are recognized immediately in profit or loss.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

D. Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of employment as a result from either the Group's decision to terminate an employee's employment

before the normal retirement date, or an employee's decision to accept an offer of redundancy benefits in exchange for the termination of employment. The Group recognises expense as it can no longer withdraw an offer of termination benefits or it recognises relating restructuring costs, whichever is earlier. Benefits that are expected to be due more than 12 months after balance sheet date shall be discounted to their present value.

(32) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.
- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.

F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(33) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(34) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(35) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of goods – retail

- (a) The Group operates various chain of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.

- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group's policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as "other current assets") are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the cumulative revenue recognized will not occur. The validity of this assumption and the estimated amount of returns are reassessed at each reporting date.
- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract. Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

#### C. Rendering of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

#### D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

### (36) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.

- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(37) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(38) Business combinations

A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(39) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Cash:		
Cash on hand	\$ 2,041,530	\$ 1,735,399
Checking deposits and demand deposits	<u>24,337,470</u>	<u>21,897,882</u>
	<u>26,379,000</u>	<u>23,633,281</u>
Cash equivalents:		
Time deposits	64,137,378	51,666,880
Short-term financial instruments	<u>6,469,875</u>	<u>5,537,719</u>
	<u>70,607,253</u>	<u>57,204,599</u>
	<u>\$ 96,986,253</u>	<u>\$ 80,837,880</u>

- A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
- B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of December 31, 2022 and 2021 are described in Note 8, 'PLEDGED ASSETS'.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Structured notes	\$ 4,451,630	\$ 7,403,273
Beneficiary certificates	1,591,545	1,764,388
Listed and emerging stocks	410,377	685,296
Unlisted and unemerging stocks	492,500	443,908
Forward foreign exchange contracts	1,964	2,149
Equity linked notes	<u>76,775</u>	<u>–</u>
	7,024,791	10,299,014
Valuation adjustment	<u>124,405</u>	<u>95,179</u>
	<u>\$ 7,149,196</u>	<u>\$ 10,394,193</u>

Assets	December 31, 2022	December 31, 2021
Non-current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificates	\$ 4,246,075	\$ 4,285,534
Unlisted and unemerging stocks	1,473,687	1,470,153
	5,719,762	5,755,687
Valuation adjustment	738,927	931,390
	<u>\$ 6,458,689</u>	<u>\$ 6,687,077</u>

Liabilities	December 31, 2022	December 31, 2021
Current items:		
Financial liabilities mandatorily measured at fair value through profit or loss		
Forward foreign exchange contracts	\$ 592	\$ 4,093

- A. All structured notes contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized net gain on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to \$324,942 and \$1,189,925 (listed as “Other gains and losses”) for the years ended December 31, 2022 and 2021, respectively.
- C. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

	December 31, 2022		
		Contract Amount (in thousands)	Contract Period
Current items:			
Forward foreign exchange buying contract	USD	12,024	11. 2022~6. 2023
Forward foreign exchange selling contract	USD	10,468	11. 2022~2. 2023
Equity linked notes	USD	2,500	8. 2022~4. 2023
	December 31, 2021		
		Contract Amount (in thousands)	Contract Period
Current items:			
Forward foreign exchange buying contract	USD	44,203	7. 2021~6. 2022
Forward foreign exchange selling contract	USD	11,579	11. 2021~3. 2022

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- D. The Group has no financial assets at fair value through profit or loss pledged to others as of December 31, 2022, and 2021.
- E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(3) Financial assets at amortized cost

Items	December 31, 2022	December 31, 2021
Current items:		
Time deposits with a maturity of over three months	\$ 15,396,767	\$ 9,627,077
Financial bonds	307,100	4,435,143
Negotiable certificates of deposits	1,074,850	830,400
Bonds with repurchase agreement	36,192	407,616
	\$ 16,814,909	\$ 15,300,236
Non-current items:		
Time deposits with a maturity of over one year	\$ 15,723,912	\$ 17,201,723
Financial bonds	2,118,250	275,859
	\$ 17,842,162	\$ 17,477,582

- A. All structured deposits contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$1,329,914 and \$1,081,669 for the years ended December 31, 2022 and 2021, respectively.
- C. As of December 31, 2022 and 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- D. The Group has no financial assets at amortized cost pledged to others as of December 31, 2022 and 2021.
- E. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposits are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.



(4) Notes and accounts receivable

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Notes receivable	\$ 1,902,107	\$ 1,567,125
Less: Allowance for uncollectible accounts	( 16,858)	( 15,947)
	<u>\$ 1,885,249</u>	<u>\$ 1,551,178</u>
Accounts receivable	\$ 19,006,463	\$ 18,353,090
Less: Allowance for uncollectible accounts	( 346,968)	( 410,554)
	<u>\$ 18,659,495</u>	<u>\$ 17,942,536</u>

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	<u>December 31, 2022</u>		<u>December 31, 2021</u>	
	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>
Within 30 days	\$ 495,982	\$13,037,475	\$ 623,090	\$12,468,825
31 to 60 days	341,559	3,650,911	316,692	3,557,250
61 to 90 days	267,878	1,454,500	311,532	1,446,495
91 to 180 days	618,385	534,095	173,500	520,615
Over 181 days	178,303	329,482	142,311	359,905
	<u>\$1,902,107</u>	<u>\$19,006,463</u>	<u>\$ 1,567,125</u>	<u>\$18,353,090</u>

B. As of December 31, 2022 and 2021, notes and accounts receivable were all from contracts with customers. As of January 1, 2021, the balance of receivables from contracts with customers amounted to \$17,964,716.

C. As of December 31, 2022 and 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. Details of the Group's notes receivable pledged to others as collateral as of December 31, 2022 and 2021 are described in Note 8, 'PLEDGED ASSETS'.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Other receivables	\$ 3,621,978	\$ 3,747,910
Interest receivable	2,127,599	1,371,018
	<u>5,749,577</u>	<u>5,118,928</u>
Less: Allowance for uncollectible accounts	( 37,586)	( 49,217)
	<u>\$ 5,711,991</u>	<u>\$ 5,069,711</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Merchandise	\$ 23,879,139	\$ 20,483,425
Raw materials	11,807,839	9,841,686
Raw materials in transit	2,217,068	1,246,450
Supplies	2,650,150	2,297,700
Work in process	2,766,797	2,711,717
Finished goods	9,533,905	10,138,824
By-products	1,674	644
Land held for construction	986,383	696,480
Buildings and land held for sale	3,696	4,336
Transportation equipment held for sale	68,175	49,905
	<u>53,914,826</u>	<u>47,471,167</u>
Less: Allowance for price decline of inventories	( 982,427)	( 863,866)
	<u>\$ 52,932,399</u>	<u>\$ 46,607,301</u>

The cost of inventories recognized as expense for the year:

	<u>For the years ended December 31,</u>	
	<u>2022</u>	<u>2021</u>
Cost of goods sold	\$ 346,921,985	308,168,882
Provision for inventory market price decline	108,454	86,325
Loss on discarding of inventory	1,939,864	2,023,554
Loss on physical inventory	326,955	334,731
Loss on production stoppages	2,040,034	2,002,821
Income from sale of scraps	( 432,885)	( 472,825)
Other operating costs	6,277,293	5,252,307
	<u>\$ 357,181,700</u>	<u>\$ 317,395,795</u>

(7) Non-current assets held for sale, net

- A. In June 2022, the Board of Directors of the Company resolved to dispose three office floors and thirty parking lots of Uni-President International Tower to Universal Real Estate Development Co., Ltd., and Kung Ching International Development Co., Ltd.. Assets related to the aforementioned transactions were classified as non-current assets held for sale in June 2022. The abovementioned transaction was completed in July 2022. The proceeds from disposal of \$558,483 had been collected and the related gain on disposal of \$234,030 (listed as “Other gains and losses”) was recognized.
- B. In November 2021, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into a compensation agreement with the government for the conveyance of the land before January 2022. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2021. The abovementioned transaction was completed in March 2022. The proceeds from disposal of \$9,359 had been collected and the related gain on disposal of \$4,720 (listed as “Other gains and losses”) was recognized.
- C. The subsidiary of the Group, Uni-President Enterprises (Kunshan) Food Technology Co., Ltd., entered into a land expropriation and compensation on plant facilities decommissioning agreement (the ‘Compensation Agreement’) with the Housing Acquisition Implementation Center of Kunshan Development Zone, whereby both parties agreed that the decommissioning of part of the plant facilities and building should be completed and the title of the land should be transferred before May 2021. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2020. The abovementioned transaction was completed in June 2021. The proceeds from disposal of \$72,124 had been collected and the related gain on disposal of \$52,825 (listed as “Other gains and losses”) was recognized.
- D. The details of the assets of disposal group classified as held for sale as of December 31, 2022 and 2021 are as follows:

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Right-of-use assets	<u>\$ -</u>	<u>\$ 4,371</u>

(8) Financial assets at fair value through other comprehensive income - non-current

Items	December 31, 2022	December 31, 2021
Equity instruments		
Listed stocks	\$ 3, 123, 235	\$ 3, 185, 027
Unlisted and unemerging stocks	1, 142, 955	1, 115, 764
	4, 266, 190	4, 300, 791
Valuation adjustment	( 109, 267)	( 128, 500)
	4, 156, 923	4, 172, 291
Debt instruments		
Beneficiary certificates	798, 982	858, 551
Valuation adjustment	( 102, 316)	15, 702
	696, 666	874, 253
	\$ 4, 853, 589	\$ 5, 046, 544

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was approximately its book value as at December 31, 2022 and 2021.
- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$542,939 and \$1,361,952 for the years ended December 31, 2022 and 2021, respectively. This resulted in cumulative gain on disposal amounting to \$91,533 and \$64,417, which was reclassified from other equity to retained earnings for the years ended December 31, 2022 and 2021, respectively, and the Company reclassified \$70,237 and \$20,215 to retained earnings based on shareholdings of the Company, respectively.
- C. The Group disposed financial assets at fair value through other comprehensive income – debt instrument in the amount of \$163,058 and \$75,765 for the years ended December 31, 2022 and 2021, respectively. This resulted in cumulative gain (loss) on disposal amounting to \$3,980 and (\$153,621), which was reclassified from other equity to income (listed as “Other gains and losses”) for the years ended December 31, 2022 and 2021, respectively.

- D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the years ended December 31,	
	2022	2021
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive loss	\$ 12,539	\$ 163,221
Dividend income recognized in profit or loss	\$ 158,505	\$ 159,073
Debt instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive loss	(\$ 116,379)	\$ 108,791
Interest income recognized in profit or loss	\$ 75,540	\$ 91,550

- E. As of December 31, 2022 and 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- F. Details of the Group's financial assets at fair value through other comprehensive income pledged to others as collateral as of December 31, 2022 and 2021 are described in Note 8, 'PLEGGED ASSETS'.
- G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.

(9) Investments accounted for under equity method

Company name	December 31, 2022	December 31, 2021
Associates:		
President Securities Corp. (Note 2)	\$ 10,173,144	\$ 10,848,267
Presicarre Corp.	5,813,691	6,257,860
Prince Housing and Development Corp. (Note 1)(Note 2)	3,321,171	3,224,454
TTET Union Corp. (Note 2)	2,880,447	2,745,688
Kuang Chuan Dairy Co., Ltd. (Note 2)	2,875,148	2,877,636
Yantai North Andre Juice Co., Ltd. (Note 1)	1,891,492	1,680,710
Weilih Food Industrial Co., Ltd. (Note 2)	1,350,759	1,443,466
Grand Bills Finance Corp. (Note 1)	1,120,461	1,510,321
Others (individually less than 2%) (Note 1)(Note 2)	1,352,741	1,284,842
	<u>30,779,054</u>	<u>31,873,244</u>
Joint ventures:		
China F&B Venture Investments	668,945	784,663
Wuhan Zijiang President Enterprise Co., Ltd.	626,041	628,730
Others (individually less than 2%)	581,796	543,692
	<u>1,876,782</u>	<u>1,957,085</u>
	<u>\$ 32,655,836</u>	<u>\$ 33,830,329</u>

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of these investees, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No. 10 B18~B20, these indicate that the Group has no current ability to direct the relevant activities.

A. Associates

(a) As of December 31, 2022 and 2021, the carrying amount of the Group's individually immaterial associates amounted to \$30,779,054 and \$31,873,244, respectively. The Group's share of the operating results are summarized below:

	For the years ended December 31,	
	2022	2021
Profit from continuing operations	\$ 2,118,426	\$ 3,873,014
Other comprehensive (loss) income, net of tax	(460,881)	88,872
Total comprehensive income	<u>\$ 1,657,545</u>	<u>\$ 3,961,886</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	December 31, 2022	December 31, 2021
TTET Union Corp.	\$ 10,408,610	\$ 11,700,459
President Securities Corp.	7,829,929	11,795,568
Prince Housing and Development Corp.	2,278,912	2,819,591
Synergy ScienTech Corp.	529,600	799,853
	<u>\$ 21,047,051</u>	<u>\$ 27,115,471</u>

B. Joint venture

As of December 31, 2022 and 2021, the carrying amount of the Group's individually immaterial joint ventures amounted to \$1,876,782 and \$1,957,085, respectively. The Group's share of the operating results are summarized below:

	For the years ended December 31,	
	2022	2021
(Loss) profit from continuing operations	(\$ 54,132)	\$ 83,439
Other comprehensive loss, net of tax	(283)	(57)
Total comprehensive (loss) income	<u>(\$ 54,415)</u>	<u>\$ 83,382</u>

C. On July 19, 2022, the Boards of Directors of the Company and the subsidiary, President Chain Store Corp., resolved to acquire 49.5% and 10.5% equity interest in PresiCarre Corp. from Carrefour Nederland BV and Carrefour France SAS for an estimated transaction value of \$23,923,000 and \$5,075,000, respectively. As of March 9, 2023, the approval for the acquisition of equity interests has not yet been obtained from the Fair Trade Commission.

D. For more information on investments accounted for under equity method pledged as collateral as of December 31, 2022 and 2021, refer to Note 8, 'PLEDGED ASSETS'.

E. For the years ended December 31, 2022 and 2021, the share of profit of associates and joint ventures accounted for under equity method was \$2,064,294 and \$3,956,453, respectively.

F. For the years ended December 31, 2022 and 2021, cash dividends from investments accounted for under equity method amounted to \$3,000,932 and \$3,400,435, respectively.

(10) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2022</u>										
Cost	\$ 16,624,830	\$ 76,264,018	\$106,119,003	\$ 1,100,770	\$ 8,307,683	\$ 22,131,739	\$ 71,042,532	\$ 7,752,528	\$ 3,391,264	\$312,734,367
Accumulated depreciation	-	( 33,528,486)	( 80,717,759)	( 932,575)	( 5,765,602)	( 14,283,448)	( 51,565,070)	( 3,008,700)	-	( 189,801,640)
Accumulated impairment	( 3,932)	( 130,016)	( 84,308)	( 30,484)	( 21)	( 2,006)	( 98,790)	( 46)	-	( 349,603)
	<u>\$ 16,620,898</u>	<u>\$ 42,605,516</u>	<u>\$ 25,316,936</u>	<u>\$ 137,711</u>	<u>\$ 2,542,060</u>	<u>\$ 7,846,285</u>	<u>\$ 19,378,672</u>	<u>\$ 4,743,782</u>	<u>\$ 3,391,264</u>	<u>\$122,583,124</u>
<u>For the year ended December 31, 2022</u>										
At January 1	\$ 16,620,898	\$ 42,605,516	\$ 25,316,936	\$ 137,711	\$ 2,542,060	\$ 7,846,285	\$ 19,378,672	\$ 4,743,782	\$ 3,391,264	\$122,583,124
Additions	1,402,109	72,452	596,387	-	425,728	3,936,354	7,139,116	1,760,460	4,033,156	19,365,762
Depreciation charge	-	( 2,707,584)	( 5,385,316)	( 24,583)	( 611,839)	( 2,305,527)	( 6,061,678)	( 1,151,121)	-	( 18,247,648)
Disposals										
Cost	-	( 54,805)	( 700,792)	-	( 324,162)	( 1,405,862)	( 3,834,331)	( 8,675)	-	( 6,328,627)
Accumulated depreciation	-	52,370	669,712	-	297,567	1,252,548	3,535,012	8,608	-	5,815,817
Accumulated impairment	-	-	170	-	-	2,006	54,204	-	-	56,380
Reversal of (provision for) impairment loss	-	311	503	13,290	-	-	-	45	-	14,149
Reclassification (Note)	130,101	1,386,863	3,087,888	( 6,400)	335,452	121,130	755,311	( 446,490)	( 3,974,668)	1,389,187
Net currency exchange differences	13,775	622,997	396,888	3,004	9,561	13,998	103,592	588	49,751	1,214,154
At December 31	<u>\$ 18,166,883</u>	<u>\$ 41,978,120</u>	<u>\$ 23,982,376</u>	<u>\$ 123,022</u>	<u>\$ 2,674,367</u>	<u>\$ 9,460,932</u>	<u>\$ 21,069,898</u>	<u>\$ 4,907,197</u>	<u>\$ 3,499,503</u>	<u>\$125,862,298</u>
<u>December 31, 2022</u>										
Cost	\$ 18,170,815	\$ 78,761,754	\$109,394,169	\$ 1,113,221	\$ 8,761,667	\$ 24,825,485	\$ 73,224,221	\$ 8,107,662	\$ 3,499,503	\$325,858,497
Accumulated depreciation	-	( 36,645,637)	( 85,324,781)	( 972,392)	( 6,087,277)	( 15,364,553)	( 52,108,926)	( 3,200,465)	-	( 199,704,031)
Accumulated impairment	( 3,932)	( 137,997)	( 87,012)	( 17,807)	( 23)	-	( 45,397)	-	-	( 292,168)
	<u>\$ 18,166,883</u>	<u>\$ 41,978,120</u>	<u>\$ 23,982,376</u>	<u>\$ 123,022</u>	<u>\$ 2,674,367</u>	<u>\$ 9,460,932</u>	<u>\$ 21,069,898</u>	<u>\$ 4,907,197</u>	<u>\$ 3,499,503</u>	<u>\$125,862,298</u>

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(36), 'Supplemental cash flow information'.



	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2021</u>										
Cost	\$ 16,584,890	\$ 75,355,051	\$ 106,671,794	\$ 1,108,327	\$ 7,844,364	\$ 20,624,920	\$ 69,190,813	\$ 7,189,986	\$ 3,326,840	\$307,896,985
Accumulated depreciation	-	( 31,045,335)	( 77,398,774)	( 909,322)	( 5,458,507)	( 13,291,765)	( 49,621,547)	( 2,823,818)	-	( 180,549,068)
Accumulated impairment	( 16,366)	( 133,437)	( 88,359)	( 30,544)	( 21)	( 2,779)	( 99,173)	-	-	( 370,679)
	<u>\$ 16,568,524</u>	<u>\$ 44,176,279</u>	<u>\$ 29,184,661</u>	<u>\$ 168,461</u>	<u>\$ 2,385,836</u>	<u>\$ 7,330,376</u>	<u>\$ 19,470,093</u>	<u>\$ 4,366,168</u>	<u>\$ 3,326,840</u>	<u>\$126,977,238</u>
<u>For the year ended December 31, 2021</u>										
At January 1	\$ 16,568,524	\$ 44,176,279	\$ 29,184,661	\$ 168,461	\$ 2,385,836	\$ 7,330,376	\$ 19,470,093	\$ 4,366,168	\$ 3,326,840	\$126,977,238
Additions	52,727	180,878	445,267	-	457,904	2,882,420	5,125,883	1,895,414	3,259,466	14,299,959
Depreciation charge	-	( 2,714,688)	( 5,551,352)	( 26,358)	( 565,906)	( 2,202,076)	( 5,959,256)	( 1,101,274)	-	( 18,120,910)
Disposals										
Cost	( 4,200)	( 308,124)	( 2,440,085)	( 3,220)	( 276,988)	( 1,294,045)	( 3,573,224)	( 17,926)	-	( 7,917,812)
Accumulated depreciation	-	122,924	1,952,604	1,518	248,582	1,109,266	3,495,674	9,720	-	6,940,288
Accumulated impairment	-	-	-	-	-	773	193	-	-	966
Reversal of (provision for) impairment loss	-	311	1,119	-	-	-	-	( 46)	-	1,384
Reclassification (Note)	26,082	1,302,731	1,808,327	( 2,281)	295,713	106,828	1,003,101	( 408,144)	( 3,183,057)	949,300
Net currency exchange differences	( 22,235)	( 154,795)	( 83,605)	( 409)	( 3,081)	( 87,257)	( 185,436)	( 130)	( 11,985)	( 548,933)
Acquired from business combinations	-	-	-	-	-	-	1,644	-	-	1,644
At December 31	<u>\$ 16,620,898</u>	<u>\$ 42,605,516</u>	<u>\$ 25,316,936</u>	<u>\$ 137,711</u>	<u>\$ 2,542,060</u>	<u>\$ 7,846,285</u>	<u>\$ 19,378,672</u>	<u>\$ 4,743,782</u>	<u>\$ 3,391,264</u>	<u>\$122,583,124</u>
<u>December 31, 2021</u>										
Cost	\$ 16,624,830	\$ 76,264,018	\$ 106,119,003	\$ 1,100,770	\$ 8,307,683	\$ 22,131,739	\$ 71,042,532	\$ 7,752,528	\$ 3,391,264	\$312,734,367
Accumulated depreciation	-	( 33,528,486)	( 80,717,759)	( 932,575)	( 5,765,602)	( 14,283,448)	( 51,565,070)	( 3,008,700)	-	( 189,801,640)
Accumulated impairment	( 3,932)	( 130,016)	( 84,308)	( 30,484)	( 21)	( 2,006)	( 98,790)	( 46)	-	( 349,603)
	<u>\$ 16,620,898</u>	<u>\$ 42,605,516</u>	<u>\$ 25,316,936</u>	<u>\$ 137,711</u>	<u>\$ 2,542,060</u>	<u>\$ 7,846,285</u>	<u>\$ 19,378,672</u>	<u>\$ 4,743,782</u>	<u>\$ 3,391,264</u>	<u>\$122,583,124</u>

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(36), 'Supplemental cash flow information'.

- A. Amount of borrowing costs capitalized as part of certain property, plant and equipment and inventories and the range of the interest rates for such capitalization are as follows:

	For the years ended December 31,	
	2022	2021
Amount capitalized		
Property, plant and equipment	\$ 12,794	\$ 8,572
Inventories	330	150
	<u>\$ 13,124</u>	<u>\$ 8,722</u>
Interest rate range	<u>0.62%~11.35%</u>	<u>0.62%~3.48%</u>

- B. Impairment of property, plant and equipment is described in Note 6(15), 'Impairment on non-financial assets'.
- C. For more information regarding the Group's property, plant and equipment pledged to others as of December 31, 2022 and 2021, refer to Note 8, 'PLEDGED ASSETS'.

(11) Leasing arrangements — lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Carrying amount	
	December 31, 2022	December 31, 2021
Land	\$ 13,668,096	\$ 13,800,710
Buildings	82,422,769	74,413,223
Other equipment	868,747	842,293
	<u>\$ 96,959,612</u>	<u>\$ 89,056,226</u>

  

	For the years ended December 31,	
	2022	2021
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 540,572	\$ 514,212
Buildings	14,095,068	13,052,832
Other equipment	288,973	312,262
	<u>\$ 14,924,613</u>	<u>\$ 13,879,306</u>

- C. For the years ended December 31, 2022 and 2021, the additions and revaluations to right-of-use assets were \$25,175,534 and \$19,935,619, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	For the years ended December 31,	
	2022	2021
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 1,046,435	\$ 1,065,851
Expense on short-term lease contracts	802,214	1,016,180
Expense on leases of low-value assets	173,018	159,722
Expense on variable lease payments	494,159	393,827
Gain on sublease of right-of-use assets	( 577,375)	( 517,284)
Gain from lease modification	( 167,736)	( 158,795)
Rental concessions income	( 86,708)	( 249,259)

E. For the years ended December 31, 2022 and 2021, the Group's total cash outflow for leases was \$16,884,902 and \$14,962,612, respectively.

F. The Group's leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of December 31, 2022 and 2021 \$4,056,564 and \$3,635,849, respectively.

G. The Group has applied the practical expedient to "Covid-19-related rent concessions" and recognized the gain from changes in lease payments arising from the rent concessions amounting to \$86,708 and \$249,259 (listed as "Other income") for the years ended December 31, 2022 and 2021, respectively.

(12) Leasing arrangements – lessor

A. The Group leases various assets including machinery and utilities equipment, other equipment, right-of-use assets and investment property. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Gains arising from operating lease agreements for the years ended December 31, 2022 and 2021 are as follows:

	For the years ended December 31,	
	2022	2021
Rental income (Note)	\$ 3,915,858	\$ 3,043,120
Rental income arising from variable lease payments (Note)	\$ 2,579,091	\$ 2,304,389

(Note) Listed as "Operating revenue" and "Other income".

C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Within next 1 year	\$ 2,878,147	\$ 2,984,699
Next 1~2 years	1,537,698	1,732,833
Next 2~3 years	919,825	922,172
Next 3~4 years	589,577	592,122
Next 4~5 years	551,633	531,843
Next over 5 years	3,754,641	4,231,813
	<u>\$ 10,231,521</u>	<u>\$ 10,995,482</u>

(13) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2022</u>				
Cost	\$13,421,796	\$10,488,902	\$ -	\$23,910,698
Accumulated depreciation	-	( 4,212,606)	-	( 4,212,606)
Accumulated impairment	( 1,887,201)	( 48,379)	-	( 1,935,580)
	<u>\$11,534,595</u>	<u>\$ 6,227,917</u>	<u>\$ -</u>	<u>\$17,762,512</u>
<u>For the year ended</u>				
<u>December 31, 2022</u>				
At January 1	\$11,534,595	\$ 6,227,917	\$ -	\$17,762,512
Additions	3,125,565	971,233	-	4,096,798
Depreciation	-	( 285,321)	-	( 285,321)
Disposals – Cost	( 9,700)	( 6,459)	-	( 16,159)
– Accumulated depreciation	-	5,188	-	5,188
– Accumulated impairment	1,619	32	-	1,651
Reversal of impairment loss	86	-	-	86
Reclassification (Note)	894,538	( 328,941)	775,791	1,341,388
Net currency exchange differences	-	11,951	-	11,951
At December 31	<u>\$15,546,703</u>	<u>\$ 6,595,600</u>	<u>\$ 775,791</u>	<u>\$22,918,094</u>
<u>December 31, 2022</u>				
Cost	\$17,432,199	\$10,981,985	\$ 786,596	\$29,200,780
Accumulated depreciation	-	( 4,338,038)	( 10,805)	( 4,348,843)
Accumulated impairment	( 1,885,496)	( 48,347)	-	( 1,933,843)
	<u>\$15,546,703</u>	<u>\$ 6,595,600</u>	<u>\$ 775,791</u>	<u>\$22,918,094</u>

(Note ) For more information regarding the reclassification of investment property, refer to Note 6(36), ‘Supplemental cash flow information’.

	<u>Land</u>	<u>Buildings</u>	<u>Total</u>
<u>January 1, 2021</u>			
Cost	\$ 13,058,468	\$ 10,487,285	\$ 23,545,753
Accumulated depreciation	-	( 3,944,609)	( 3,944,609)
Accumulated impairment	( 1,788,484)	( 47,211)	( 1,835,695)
	<u>\$ 11,269,984</u>	<u>\$ 6,495,465</u>	<u>\$ 17,765,449</u>
For the year ended			
<u>December 31, 2021</u>			
At January 1	\$ 11,269,984	\$ 6,495,465	\$ 17,765,449
Additions	325,221	58,623	383,844
Depreciation	-	( 319,594)	( 319,594)
Disposals – Cost	( 15,737)	( 22,202)	( 37,939)
– Accumulated depreciation	-	15,315	15,315
– Accumulated impairment	467	-	467
Impairment loss	( 86,750)	-	( 86,750)
Reclassification (Note)	41,410	1,477	42,887
Net currency exchange differences	-	( 1,167)	( 1,167)
At December 31	<u>\$ 11,534,595</u>	<u>\$ 6,227,917</u>	<u>\$ 17,762,512</u>
<u>December 31, 2021</u>			
Cost	\$ 13,421,796	\$ 10,488,902	\$ 23,910,698
Accumulated depreciation	-	( 4,212,606)	( 4,212,606)
Accumulated impairment	( 1,887,201)	( 48,379)	( 1,935,580)
	<u>\$ 11,534,595</u>	<u>\$ 6,227,917</u>	<u>\$ 17,762,512</u>

(Note ) For more information regarding the reclassification of investment property, refer to Note 6(36), ‘Supplemental cash flow information’.

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	For the years ended December 31,	
	2022	2021
Rental income from the lease of the investment property (Note)	\$ <u>1,860,402</u>	\$ <u>1,708,506</u>
Direct operating expenses arising from the investment property that generated income during the year	\$ <u>745,783</u>	\$ <u>1,219,042</u>
Direct operating expenses arising from the investment property that did not generate income during the year	\$ <u>50,654</u>	\$ <u>38,557</u>

(Note) Listed as “Operating revenue” and “Other income”.

- B. The fair value of the investment property held by the Group as of December 31, 2022 and 2021, ranged from \$45,194,859 to \$50,227,456, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as ‘Investment property, net.’
- D. No borrowing costs were capitalized as part of investment property.
- E. For more information regarding the impairment of investment property, refer to Note 6(15), ‘Impairment on non-financial assets’.
- F. For more information regarding investment property pledged to others as of December 31, 2022 and 2021, refer to Note 8, ‘PLEDGED ASSETS’.

(14) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
For the year ended								
<u>December 31, 2022</u>								
At January 1	\$ 451,803	\$ 3,379,746	\$ 605,790	\$ 3,541,742	\$ 6,748,253	\$ 1,934,980	\$ 517,003	\$ 17,179,317
Additions	-	935	410,210	-	-	-	35,800	446,945
Amortization	( 13,223)	( 200,081)	( 349,001)	-	( 194,159)	( 105,972)	( 83,452)	( 945,888)
Impairment loss	-	-	-	( 289,139)	-	-	-	( 289,139)
Net exchange differences	-	127,357	2,734	73,290	-	78,861	7,355	289,597
At December 31	<u>\$ 438,580</u>	<u>\$ 3,307,957</u>	<u>\$ 669,733</u>	<u>\$ 3,325,893</u>	<u>\$ 6,554,094</u>	<u>\$ 1,907,869</u>	<u>\$ 476,706</u>	<u>\$ 16,680,832</u>
For the year ended								
<u>December 31, 2021</u>								
At January 1	\$ 465,027	\$ 4,117,584	\$ 538,777	\$ 3,708,731	\$ 6,942,412	\$ 2,300,542	\$ 594,427	\$ 18,667,500
Additions	-	533	351,773	-	-	-	16,063	368,369
Amortization	( 13,224)	( 222,367)	( 282,271)	-	( 194,159)	( 111,969)	( 81,011)	( 905,001)
Disposals	-	( 111,258)	( 9)	-	-	-	-	( 111,267)
Impairment loss	-	( 927)	-	( 20,999)	-	-	( 20)	( 21,946)
Acquired from business combinations	-	-	3,792	-	-	-	-	3,792
Net exchange differences	-	( 403,819)	( 6,272)	( 145,990)	-	( 253,593)	( 12,456)	( 822,130)
At December 31	<u>\$ 451,803</u>	<u>\$ 3,379,746</u>	<u>\$ 605,790</u>	<u>\$ 3,541,742</u>	<u>\$ 6,748,253</u>	<u>\$ 1,934,980</u>	<u>\$ 517,003</u>	<u>\$ 17,179,317</u>

A. Details of amortization on intangible assets are as follows:

	For the years ended December 31,	
	2022	2021
Operating costs	\$ 69,477	\$ 54,095
Selling expenses	120,159	117,121
General and administrative expenses	756,142	720,611
Research and development expenses	110	291
Other expenses	–	12,883
	<u>\$ 945,888</u>	<u>\$ 905,001</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of December 31, 2022 and 2021, no intangible assets were pledged as collateral.

(15) Impairment on non-financial assets

A. The Group recognized gain on reversal (impairment loss) for the years ended December 31, 2022 and 2021 (listed as “Other gains and losses”). Details of such gain (loss) are as follows:

	For the years ended December 31,			
	2022		2021	
Items	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	\$ 14,149	\$ –	\$ 1,384	\$ –
Investment property	86	–	( 86,750)	–
Intangible assets	( 289,139)	–	( 21,946)	–
	<u>(\$ 274,904)</u>	<u>\$ –</u>	<u>(\$107,312)</u>	<u>\$ –</u>

B. The gain on reversal (impairment loss) reported by operating segments is as follows:

	For the years ended December 31,			
	2022		2021	
Segments	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods	\$ 266	\$ –	(\$ 899)	\$ –
Feeds	–	–	( 86,750)	–
Pharmaceuticals	634	–	1,382	–
Packaging and containers	( 275,850)	–	( 20,999)	–
Others	46	–	( 46)	–
	<u>(\$ 274,904)</u>	<u>\$ –</u>	<u>(\$107,312)</u>	<u>\$ –</u>

C. The recoverable amount of these non-financial assets is the asset’s fair value less costs of



disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.

D. The Group's goodwill is tested annually for impairment. The recoverable amount is the higher of an asset's fair value less costs of disposal or value in use. The fair value is based on the evaluation result after adjusting the equity value of the cash-generating unit according to the market method with reference to various value multipliers and the transaction price of similar targets in the region or according to the cost method after considering various factors such as the use of various assets and liabilities. And, the value-in-use use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year-period. The key assumptions used for value-in-use calculations are as follows:

- (1) Discount rate: Estimated based on weighted average cost of capital. The discount rates ranged from 6.66% to 13.47% for the years ended December 31, 2022 and 2021.
- (2) Terminal value growth rate: Determined by referencing to the long-term average historical economic growth rate of mature economies, long-term price index growth rates and market competitions. The terminal value growth rates ranged from 1% to 3.07% for the years ended December 31, 2022 and 2021.

Management determined budgeted gross margin and operating profit margin based on past performance and its expectations of market development. The weighted average growth rates used are consistent with the forecasts included in industry reports. The discount rates used are pre-tax and reflected specific risks relating to the relevant operating segments.

Based on the Group's assessment, impairment losses are recognized for the goodwill due to the recoverable amount is less than the carrying amount for the years ended December 31, 2022 and 2021.

(16) Short-term borrowings

	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 32,396,031	\$ 22,420,271	None
Secured bank borrowings	867,076	2,109,791	(Note)
	<u>\$ 33,263,107</u>	<u>\$ 24,530,062</u>	
Interest rate range	<u>1.00%~9.00%</u>	<u>0.38%~4.20%</u>	

(Note) For more information about collaterals for bank secured borrowings, refer to Note 8, 'PLEDGED ASSETS'.

For more information about interest expenses recognized by the Group for the years ended December 31, 2022 and 2021, refer to Note 6(30), 'Finance costs'.

(17) Short-term notes and bills payable

	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>Collateral</u>
Commercial papers payable	\$ 7,377,000	\$ 11,182,868	(Note)
Less: Unamortized discount	( 5,262)	( 4,105)	
	<u>\$ 7,371,738</u>	<u>\$ 11,178,763</u>	
Interest rate range	<u>1.20%~2.64%</u>	<u>0.41%~1.35%</u>	

(Note) For more information about the collaterals for commercial papers, refer to Note 8, 'PLEDGED ASSETS'.

A. For more information about interest expenses recognized by the Group for the years ended December 31, 2022 and 2021, refer to Note 6(30), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(18) Other payables

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Receipts under custody at convenience stores	\$ 10,245,214	\$ 11,469,679
Accrued salaries and bonuses	10,546,100	9,517,856
Advertising and promotion expenses payable	5,372,530	5,490,180
Employees' compensation and remuneration for directors	3,018,744	3,211,917
Equipment and construction payable	3,861,505	2,443,006
Land payable	750,372	-
Others	21,884,486	19,648,079
	<u>\$ 55,678,951</u>	<u>\$ 51,780,717</u>

(19) Corporate bonds payable

	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 51,050,000	\$ 52,050,000	None
Less: Current portion of bonds payable	( 5,900,000)	( 5,000,000)	
	<u>\$ 45,150,000</u>	<u>\$ 47,050,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b) Issue price: At par value of \$1,000 per bond

(c) Coupon rate:

- (i) A Bond: the coupon rate is 1.29% per annum
  - (ii) B Bond: the coupon rate is 1.62% per annum
  - (iii) C Bond: the coupon rate is 1.78% per annum
- (d) Term of interest repayment:  
The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
  - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
  - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
- (f) Period:
- (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
  - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
  - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.85% per annum
    - (ii) B Bond: the coupon rate is 0.98% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
    - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
    - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 0.90%
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting

- November 2018 based on the coupon rate.
- (e) Repayment term: The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.75% per annum
    - (ii) B Bond: the coupon rate is 0.83% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
    - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
    - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.69% per annum
    - (ii) B Bond: the coupon rate is 0.73% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
    - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
    - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.56% per annum
    - (ii) B Bond: the coupon rate is 0.59% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in April 2025 upon maturity.
    - (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
    - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.50% per annum
    - (ii) B Bond: the coupon rate is 0.58% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in October 2025 upon maturity.
    - (ii) B Bond: the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
    - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate: 0.43%
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.

- (e) Repayment term: the bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period: 7 years, from December 29, 2020 to December 29, 2027
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.45% per annum
    - (ii) B Bond: the coupon rate is 0.53% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2021 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable in June 2026 upon maturity.
    - (ii) B Bond: the bonds are repayable in June 2028 upon maturity.
  - (f) Period:
    - (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
    - (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in September 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,500,000 of A, \$1,500,000 of B
  - (b) Issue price: At par value of \$1,000 per bond
  - (c) Coupon rate:
    - (i) A Bond: the coupon rate is 0.52% per annum
    - (ii) B Bond: the coupon rate is 0.56% per annum
  - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2021 based on the coupon rate.
  - (e) Repayment term:
    - (i) A Bond: the bonds are repayable starting September 2027 to September 2028 in two installments at the rate of 50% and 50%, respectively.
    - (ii) B Bond: the bonds are repayable starting September 2030 to September 2031 in two installments at the rate of 50% and 50%, respectively.
  - (f) Period:
    - (i) A Bond: 7 years, from September 28, 2021 to September 28, 2028.
    - (ii) B Bond: 10 years, from September 28, 2021 to September 28, 2031.
  - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

K. The Company issued unsecured ordinary bonds payable in September 2022. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$4,000,000, including \$3,300,000 of A, \$700,000 of B
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
  - (i) A Bond: the coupon rate is 1.5% per annum
  - (ii) B Bond: the coupon rate is 1.6% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2022 based on the coupon rate.
- (e) Repayment term:
  - (i) A Bond: the bonds are repayable in September 2027 upon maturity.
  - (ii) B Bond: the bonds are repayable in September 2029 upon maturity.
- (f) Period:
  - (i) A Bond: 5 years, from September 14, 2022 to September 14, 2027.
  - (ii) B Bond: 7 years, from September 14, 2022 to September 14, 2029.
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

(20) Long-term borrowings

	December 31, 2022	December 31, 2021	Collateral
Unsecured bank borrowings	\$ 23,464,558	\$ 13,406,745	None
Secured bank borrowings	672,032	676,548	(Note)
	24,136,590	14,083,293	
Less: Current portion of long-term borrowings	( 1,130,050 )	( 777,065 )	
	<u>\$ 23,006,540</u>	<u>\$ 13,306,228</u>	
Range of maturity dates	<u>5. 2023~4. 2026</u>	<u>1. 2022~4. 2026</u>	
Range of interest rates	<u>1. 16%~11. 35%</u>	<u>0. 42%~5. 30%</u>	

(Note) For more information about collaterals for long-term borrowings, refer to Note 8, 'PLEDGED ASSETS'.

For more information about interest expenses recognized by the Group for the years ended December 31, 2022 and 2021, refer to Note 6(30), 'Finance costs'.

(21) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The

Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

(a) The amounts recognized in the balance sheet are as follows:

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Present value of defined benefit obligations	(\$ 18,885,471)	(\$ 20,752,087)
Fair value of plan assets	<u>14,505,746</u>	<u>13,445,800</u>
	<u>(\$ 4,379,725)</u>	<u>(\$ 7,306,287)</u>
Net defined benefit liability	(\$ 4,521,352)	(\$ 7,351,787)
Net defined benefit asset (Note)	<u>141,627</u>	<u>45,500</u>
	<u>(\$ 4,379,725)</u>	<u>(\$ 7,306,287)</u>

(Note) Listed as 'Other non-current assets'.

(b) Movements in net defined benefit asset/liabilities are as follows:

<u>For the year ended December 31, 2022</u>	<u>Present value of defined benefit obligations</u>	<u>Fair value of plan assets</u>	<u>Net defined benefit asset/liability</u>
Balance at January 1	(\$20,752,087)	\$13,445,800	(\$ 7,306,287)
Current service cost	( 207,890)	-	( 207,890)
Interest (expense) income	( 139,663)	88,890	( 50,773)
Past service cost	( 5,837)	-	( 5,837)
Effect of plan curtailment	<u>9,285</u>	<u>( 8,421)</u>	<u>864</u>
	<u>( 21,096,192)</u>	<u>13,526,269</u>	<u>( 7,569,923)</u>
Remeasurements:			
Return on plan assets	-	1,039,409	1,039,409
Change in demographic assumptions	( 3,803)	-	( 3,803)
Change in financial assumptions	1,232,630	-	1,232,630
Experience adjustments	<u>12,000</u>	<u>-</u>	<u>12,000</u>
	<u>1,240,827</u>	<u>1,039,409</u>	<u>2,280,236</u>
Pension fund contribution	<u>-</u>	<u>874,154</u>	<u>874,154</u>
Paid pension	<u>972,826</u>	<u>( 937,018)</u>	<u>35,808</u>
Transfer in due to employees return	<u>( 2,932)</u>	<u>2,932</u>	<u>-</u>
Balance at December 31	<u>(\$18,885,471)</u>	<u>\$14,505,746</u>	<u>(\$ 4,379,725)</u>



For the year ended December 31, 2021	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit asset/liability
Balance at January 1	(\$22, 006, 519)	\$13, 499, 077	(\$ 8, 507, 442)
Current service cost	( 240, 787)	-	( 240, 787)
Interest (expense) income	( 82, 722)	47, 596	( 35, 126)
Past service cost	( 8, 587)	-	( 8, 587)
Effect of plan curtailment	425	( 469)	( 44)
Effect of plan settlement	391	( 415)	( 24)
	<u>( 22, 337, 799)</u>	<u>13, 545, 789</u>	<u>( 8, 792, 010)</u>
Remeasurements:			
Return on plan assets	-	191, 370	191, 370
Change in demographic assumptions	( 104, 955)	-	( 104, 955)
Change in financial assumptions	619, 511	-	619, 511
Experience adjustments	( 25, 580)	-	( 25, 580)
	<u>488, 976</u>	<u>191, 370</u>	<u>680, 346</u>
Pension fund contribution	-	784, 872	784, 872
Paid pension	<u>1, 098, 088</u>	<u>( 1, 077, 583)</u>	<u>20, 505</u>
Transfer in due to employees return	( 1, 352)	1, 352	-
Balance at December 31	<u>(\$20, 752, 087)</u>	<u>\$13, 445, 800</u>	<u>(\$ 7, 306, 287)</u>

(c) The Bank of Taiwan was commissioned to manage the Fund of the Group's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Group has no right to participate in managing and operating that fund and hence the Group is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2022 and 2021 is given in the Annual Labor Retirement Fund Utilization Report announced by the government.

(d) The principal actuarial assumptions used were as follows:

	For the years ended December 31,	
	2022	2021
Discount rate	1.00%~5.61%	0.25%~4.95%
Future salary increases	1%~5.5%	1%~5.5%

Assumptions regarding future mortality experience are both set based on actuarial advice in accordance with published statistics and experience in each territory. Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%~1%	Decrease 0.25%~1%	Increase 0.25%~1%	Decrease 0.25%~1%
<u>December 31, 2022</u>				
Effect on present value of defined benefit obligation	(\$ 427,200)	\$ 441,274	\$ 436,785	(\$ 422,460)
<u>December 31, 2021</u>				
Effect on present value of defined benefit obligation	(\$ 509,196)	\$ 529,165	\$ 516,829	(\$ 498,704)

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

- (e) Expected contributions to the defined benefit pension plans of the Group for the next year will be \$383,347.
- (f) As of December 31, 2022, the weighted average duration of the retirement plan is 6~23 years. The analysis of timing of the future pension payment was as follows:

Within next 1 year	\$ 789,151
Next 2-5 years	4,313,922
Next over 6 years	22,495,046
	<u>\$ 27,598,119</u>

- B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the

government in accordance with the pension regulations in the People’s Republic of China are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the years ended December 31, 2022 and 2021 were \$3,423,018 and \$3,135,883, respectively

(22) Share capital

A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	For the years ended December 31,	
	2022	2021
Beginning and ending balance	5, 682, 015	5, 682, 015

B. As of December 31, 2022, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(23) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the years ended December 31, 2022 and 2021 are as follows:

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under equity method	Others	Total
January 1, 2022	\$ 438,468	\$ 1,802,077	\$ 419,162	\$ 174,461	\$2,834,168
Adjustment for change in capital reserve of investee companies	-	-	17,970	605	18,575
Transactions with non-controlling interests of subsidiaries	-	( 130,920)	-	-	( 130,920)
Adjustment of capital reserve due to change in interests in associates	-	-	313	-	313
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	( 579)	( 579)
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	-	-	8,975	8,975
December 31, 2022	<u>\$ 438,468</u>	<u>\$ 1,671,157</u>	<u>\$ 437,445</u>	<u>\$ 183,462</u>	<u>\$2,730,532</u>

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under equity method	Others	Total
January 1, 2021	\$ 438,468	\$ 2,671,965	\$ 387,382	\$ 166,649	\$3,664,464
Adjustment of change in capital reserve of investee companies	-	-	16,708	112	16,820
Transactions with non-controlling interests of subsidiaries	-	( 849,986)	-	-	( 849,986)
Adjustment of capital reserve due to change in interests in associates	-	-	15,072	-	15,072
Adjustment for capital reserve due to change in interests in subsidiaries	-	( 19,902)	-	-	( 19,902)
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	( 558)	( 558)
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	-	-	8,258	8,258
December 31, 2021	<u>\$ 438,468</u>	<u>\$ 1,802,077</u>	<u>\$ 419,162</u>	<u>\$ 174,461</u>	<u>\$2,834,168</u>

C. Pursuant to the letter of the Business No. 10602420200 issued by the Ministry of Economic Affairs in September 2017, the Group transferred dividends of \$8,975 and \$8,258, which were expired and not received by the shareholders, to capital reserve for the years ended December 31, 2022 and 2021, respectively.

D. For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, please refer to Note 6(35), 'Transactions with non-controlling interest'.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. And set aside or reverse special reserve in accordance with related laws, the remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi Letter No. 1010012865, dated April 6, 2012, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. For the years ended December 31, 2022 and 2021, the aforementioned reversal of special reserve amounted to \$580 and \$1,670, respectively. As of December 31, 2022, the balance of special reserve that was set aside on initial application of IFRSs was \$3,897,522.
- D. The Company recognized dividends distributed to owners both amounting to \$15,341,442 (\$2.7 (in dollars) per share as cash dividends) from 2021 and 2020 earnings. On March 9, 2023, the Board of Directors proposed the distribution of dividends from 2022 earnings in the amount of \$17,898,349 (\$3.15 (in dollars) per share as cash dividends).

E. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2022, the Group recognized special reserve of \$105,429, in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(25) Other equity items

	For the year ended December 31, 2022		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2022	(\$ 11,347,334)	\$ 1,252,363	(\$ 10,094,971)
Currency translation differences			
– Group	6,607,160	–	6,607,160
– Associates	48,415	–	48,415
Valuation adjustment and reclassification			
– Group	–	( 108,667)	( 108,667)
– Associates	–	( 650,861)	( 650,861)
December 31, 2022	<u>(\$ 4,691,759)</u>	<u>\$ 492,835</u>	<u>(\$ 4,198,924)</u>
	For the year ended December 31, 2021		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2021	(\$ 9,111,230)	\$ 1,013,025	(\$ 8,098,205)
Currency translation differences			
– Group	( 2,226,098)	–	( 2,226,098)
– Associates	( 10,006)	–	( 10,006)
Valuation adjustment and reclassification			
– Group	–	169,389	169,389
– Associates	–	69,949	69,949
December 31, 2021	<u>(\$ 11,347,334)</u>	<u>\$ 1,252,363</u>	<u>(\$ 10,094,971)</u>

(26) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the year ended December 31, 2022		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 171,267,619	\$ 173,390,423	\$ 68,456,733
— Over time	710,471	912,922	16,434,473
	<u>\$ 171,978,090</u>	<u>\$ 174,303,345</u>	<u>\$ 84,891,206</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 29,856,132	\$ 62,764,539	\$ 505,735,446
— Over time	—	1,038,352	19,096,218
	<u>\$ 29,856,132</u>	<u>\$ 63,802,891</u>	<u>\$ 524,831,664</u>
	For the year ended December 31, 2021		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 151,214,144	\$ 159,746,659	\$ 57,594,425
— Over time	649,286	828,460	16,577,270
	<u>\$ 151,863,430</u>	<u>\$ 160,575,119</u>	<u>\$ 74,171,695</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 29,922,762	\$ 55,790,840	\$ 454,268,830
— Over time	—	1,177,823	19,232,839
	<u>\$ 29,922,762</u>	<u>\$ 56,968,663</u>	<u>\$ 473,501,669</u>



## B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>January 1, 2021</u>
Advance receipts for sales of products	\$ 8,195,253	\$ 12,580,547	\$ 11,049,066
Advance receipts for gift certificates and gift cards	4,598,978	4,599,304	3,430,999
Customer loyalty programmes	1,223,582	977,909	807,168
Members' deposits	888,700	843,002	804,373
Franchise fee	441,384	405,485	429,578
Others	<u>285,592</u>	<u>364,047</u>	<u>326,513</u>
	<u>\$ 15,633,489</u>	<u>\$ 19,770,294</u>	<u>\$ 16,847,697</u>
	<u>December 31, 2022</u>	<u>December 31, 2021</u>	<u>January 1, 2021</u>
Current	\$ 15,039,314	\$ 19,221,275	\$ 16,269,358
Non-current	<u>594,175</u>	<u>549,019</u>	<u>578,339</u>
	<u>\$ 15,633,489</u>	<u>\$ 19,770,294</u>	<u>\$ 16,847,697</u>

(b) Revenue recognized in 2022 and 2021 that was included in the contract liability balance at the beginning of the years were \$20,325,681 and \$14,566,283, respectively.

### (27) Interest income

	<u>For the years ended December 31,</u>	
	<u>2022</u>	<u>2021</u>
Interest income from bank deposits	\$ 1,279,101	\$ 547,714
Interest income from financial assets measured at amortized cost	1,329,914	1,081,669
Interest income from financial assets at fair value through other comprehensive income	<u>75,540</u>	<u>91,550</u>
	<u>\$ 2,684,555</u>	<u>\$ 1,720,933</u>

### (28) Other income

	<u>For the years ended December 31,</u>	
	<u>2022</u>	<u>2021</u>
Rental income	\$ 881,479	\$ 866,471
Dividend income	240,829	204,873
Government grants income	919,879	719,929
Rent concessions income	86,708	249,259
Other income	<u>3,019,490</u>	<u>2,333,547</u>
	<u>\$ 5,148,385</u>	<u>\$ 4,374,079</u>

(29) Other gains and losses

	For the years ended December 31,	
	2022	2021
Loss on disposal of property, plant and equipment	(\$ 94,319)	(\$ 9,837)
Gain on disposal of non-current assets held for sale	238,750	52,825
Gain on disposal of investment property	30,305	87,158
Gain on disposal of intangible assets	-	22,245
Gain (loss) on disposal and liquidation of investment	3,980	(157,137)
Gain from lease modification	167,736	158,795
Net currency exchange gain	100,523	74,735
Net gain on financial assets and liabilities at fair value through profit or loss	324,942	1,189,925
Impairment loss on non-financial assets	(274,904)	(107,312)
Other losses	(1,574,111)	(1,402,820)
	<u>(\$ 1,077,098)</u>	<u>(\$ 91,423)</u>

(30) Finance costs

	For the years ended December 31,	
	2022	2021
Interest expense:		
Bank borrowings	\$ 1,461,610	\$ 1,027,202
Interest expense on lease liabilities	1,046,435	1,065,851
Less: Capitalization of qualifying assets	(13,124)	(8,722)
	<u>\$ 2,494,921</u>	<u>\$ 2,084,331</u>

(31) Expenses by nature

	For the year ended December 31, 2022		
	Operating cost	Operating expense	Total
Employee benefit expenses	\$ 21,630,113	\$ 42,841,451	\$ 64,471,564
Depreciation of property, plant and equipment	10,393,207	7,806,650	18,199,857
Depreciation of right-of-use assets	1,442,790	13,479,432	14,922,222
Depreciation of investment property	-	190,319	190,319
Amortization of intangible assets	69,477	876,411	945,888
	<u>\$ 33,535,587</u>	<u>\$ 65,194,263</u>	<u>\$ 98,729,850</u>

	For the year ended December 31, 2021		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 20,546,743	\$ 39,920,610	\$ 60,467,353
Depreciation of property, plant and equipment	10,325,024	7,749,096	18,074,120
Depreciation of right-of-use assets	1,318,170	12,557,367	13,875,537
Depreciation of investment property	-	233,454	233,454
Amortization of intangible assets	54,095	838,023	892,118
	<u>\$ 32,244,032</u>	<u>\$ 61,298,550</u>	<u>\$ 93,542,582</u>

(32) Employee benefit expense

	For the year ended December 31, 2022		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 16,781,903	\$ 34,790,751	\$ 51,572,654
Labor and health insurance expenses	1,586,977	2,814,408	4,401,385
Pension costs	1,294,689	2,391,965	3,686,654
Other personnel expenses	1,966,544	2,844,327	4,810,871
	<u>\$ 21,630,113</u>	<u>\$ 42,841,451</u>	<u>\$ 64,471,564</u>

	For the year ended December 31, 2021		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 16,081,900	\$ 32,422,634	\$ 48,504,534
Labor and health insurance expenses	1,518,483	2,641,084	4,159,567
Pension costs	1,208,638	2,211,813	3,420,451
Other personnel expenses	1,737,722	2,645,079	4,382,801
	<u>\$ 20,546,743</u>	<u>\$ 39,920,610</u>	<u>\$ 60,467,353</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the years ended December 31, 2022 and 2021, employees' compensation was accrued at \$1,536,366 and \$1,684,247, respectively, while directors' remuneration was accrued at \$299,177 and \$325,653, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the year were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. On March 9,

2023, the employees' compensation and directors' remuneration as resolved by the Board of Directors were \$1,536,366 and \$299,177, respectively, and the employees' compensation will be distributed in the form of cash.

The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated amount of \$2,009,900 recognized in the 2021 financial statements. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	For the years ended December 31,	
	2022	2021
Current income tax:		
Income tax incurred in current year	\$ 7,854,043	\$ 7,567,223
Tax on unappropriated earnings	47,374	150,777
Over provision of prior year's income tax payable	(123,362)	(6,174)
Total current income tax	<u>7,778,055</u>	<u>7,711,826</u>
Deferred income tax:		
Origination and reversal of temporary differences	1,037,846	(240,493)
Income tax expense	<u>\$ 8,815,901</u>	<u>\$ 7,471,333</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	For the years ended December 31,	
	2022	2021
Remeasurement of defined benefit obligations	\$ 459,059	\$ 33,165
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	(4,043)	16,986
Currency translation differences	867	(211)
	<u>\$ 455,883</u>	<u>\$ 49,940</u>

B. Reconciliation between income tax expense and accounting profit

	For the years ended December 31,	
	2022	2021
Tax calculated based on profit before tax and statutory tax rate	\$ 11,467,189	\$ 11,648,231
Effect of items disallowed by tax regulation	( 2,633,680)	( 4,312,584)
Effect from investment tax credits	( 10,536)	( 9,170)
Tax effect of loss carryforward	67,816	253
Tax effect of the minimum tax	1,100	-
Tax on undistributed earnings	47,374	150,777
Prior year income tax over estimation	( 123,362)	( 6,174)
Income tax expense	<u>\$ 8,815,901</u>	<u>\$ 7,471,333</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses are as follows:

	For the year ended December 31, 2022			
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for doubtful accounts	\$ 88,984	(\$ 1,660)	\$ -	\$ 87,324
Loss on inventories market price decline	157,551	37,115	-	194,666
Unrealized expense	2,360,146	(677,772)	-	1,682,374
Investment loss	433,844	97,492	-	531,336
Impairment of assets	6,664	63	-	6,727
Pensions	1,543,087	(72,371)	(459,059)	1,011,657
Others	48,694	712,529	(867)	760,356
Loss carryforward	<u>1,734,402</u>	<u>(10,848)</u>	<u>-</u>	<u>1,723,554</u>
	<u>\$ 6,373,372</u>	<u>\$ 84,548</u>	<u>(\$ 459,926)</u>	<u>\$ 5,997,994</u>
Deferred tax liabilities				
Temporary differences				
Depreciation	(\$ 1,500,311)	(\$ 142,232)	\$ -	(\$ 1,642,543)
Foreign investment income	(6,708,781)	(1,090,089)	2,163	(7,796,707)
Increment tax on land revaluation	(2,167,011)	-	-	(2,167,011)
Intangible assets recognized from business combination	(3,233,815)	(208,919)	-	(3,442,734)
Others	(608,691)	318,846	1,880	(287,965)
	<u>(\$ 14,218,609)</u>	<u>(\$ 1,122,394)</u>	<u>\$ 4,043</u>	<u>(\$ 15,336,960)</u>
	<u>(\$ 7,845,237)</u>	<u>(\$ 1,037,846)</u>	<u>(\$ 455,883)</u>	<u>(\$ 9,338,966)</u>

	For the year ended December 31, 2021			
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for doubtful accounts	\$ 98,295	(\$ 9,311)	\$ -	\$ 88,984
Loss on inventories market price decline	144,218	13,333	-	157,551
Unrealized expense	1,679,568	680,578	-	2,360,146
Investment loss	644,776	(210,932)	-	433,844
Impairment of assets	6,734	(70)	-	6,664
Pensions	1,760,258	(184,006)	(33,165)	1,543,087
Others	717,830	(669,347)	211	48,694
Loss carryforward	<u>1,329,108</u>	<u>405,294</u>	<u>-</u>	<u>1,734,402</u>
	<u>\$ 6,380,787</u>	<u>\$ 25,539</u>	<u>(\$ 32,954)</u>	<u>\$ 6,373,372</u>
Deferred tax liabilities				
Temporary differences				
Depreciation	(\$ 1,426,003)	(\$ 74,308)	\$ -	(\$ 1,500,311)
Foreign investment income	(6,855,706)	156,885	(9,960)	(6,708,781)
Increment tax on land revaluation	(2,167,011)	-	-	(2,167,011)
Intangible assets recognized from business combination	(3,209,000)	(24,815)	-	(3,233,815)
Others	(758,857)	157,192	(7,026)	(608,691)
	<u>(\$ 14,416,577)</u>	<u>\$ 214,954</u>	<u>(\$ 16,986)</u>	<u>(\$ 14,218,609)</u>
	<u>(\$ 8,035,790)</u>	<u>\$ 240,493</u>	<u>(\$ 49,940)</u>	<u>(\$ 7,845,237)</u>

D. Expiration dates of unused tax losses and amounts of unrecognized deferred tax assets are as follows:

December 31, 2022				
<u>Year incurred</u>	<u>Amount filed / assessed</u>	<u>Unused amount</u>	<u>Unrecognized deferred tax assets</u>	<u>Expiry year</u>
2013~2022	\$ 3,964,593	\$ 3,775,942	\$ 2,052,388	2023~2032

December 31, 2021				
<u>Year incurred</u>	<u>Amount filed / assessed</u>	<u>Unused amount</u>	<u>Unrecognized deferred tax assets</u>	<u>Expiry year</u>
2012~2021	\$ 3,973,979	\$ 3,755,642	\$ 2,021,240	2022~2031

E. The amounts of deductible temporary differences that were not recognized as deferred tax assets are as follows:

	<u>December 31, 2022</u>	<u>December 31, 2021</u>
Deductible temporary differences	\$ 514,151	\$ 521,529

F. The Group estimates taxable temporary differences arising from gains on investment in overseas subsidiaries in accordance with tax regulations and IAS 12. As the Group has the ability to control the timing of the reversal of such temporary differences, and considering the overall operating arrangement, resource allocation and capital reinvestment, the Group believes that such temporary differences will possibly not be realized in the foreseeable future. As a result, it is permissible under IAS 12 that the Group does not recognize related deferred tax arising from taxable temporary differences. As of December 31, 2022 and 2021, the related unrecognized temporary differences were \$118,347,589 and \$115,536,010, respectively, and unrecognized deferred tax liabilities were \$15,227,427 and \$15,722,477, respectively.

G. The Company's income tax returns through 2020 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of March 9, 2023.



(34) Earnings per share

	For the year ended December 31, 2022		
	Amount after tax	Weighted average number of shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 17,168,480</u>	<u>5,682,015</u>	<u>\$ 3.02</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 17,168,480	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>                  -</u>	<u>          28,771</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 17,168,480</u>	<u>5,710,786</u>	<u>\$ 3.01</u>
	For the year ended December 31, 2021		
	Amount after tax	Weighted average number of shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 19,879,062</u>	<u>5,682,015</u>	<u>\$ 3.50</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 19,879,062	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>                  -</u>	<u>          31,374</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 19,879,062</u>	<u>5,713,389</u>	<u>\$ 3.48</u>

(35) Transactions with non-controlling interest

- A. During the years ended December 31, 2022 and 2021, the Group acquired additional shares of the subsidiaries, Philippine Seven Corporation, etc., through public market for a total cash consideration of \$398,728 and \$2,000,326, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$246,227 and \$1,150,340 in 2022 and 2021, respectively. This transaction resulted in a decrease in the non-controlling interest by \$246,227 and \$1,150,340 and a decrease in the equity attributable to owners of the parent by \$152,501 and \$849,986 as of December 31, 2022 and 2021, respectively.
- B. During the year ended December 31, 2021, the Group partially disposed some of its shares of the subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$48,372. The carrying amount of non-controlling interest was \$26,791 on the disposal date. This transaction resulted in an increase in the non-controlling interest by \$26,791 and an increase in the equity attributable to owners of the parent by \$21,581.
- C. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the years ended December 31, 2022 and 2021 are as follows:

	For the years ended December 31,	
	2022	2021
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 246,227	\$ 1,150,340
Consideration paid for acquisition of non-controlling interest	( 398,728)	( 2,000,326)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	( 26,791)	–
Consideration received from disposal of non-controlling interest	<u>48,372</u>	<u>–</u>
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>(\$ 130,920)</u>	<u>(\$ 849,986)</u>

(36) Supplemental cash flow information

A. Investing activities with partial cash flows:

	For the years ended December 31,	
	2022	2021
(a) Purchase of property, plant and equipment	\$ 19,365,762	\$ 14,299,959
Add: Beginning balance of other payable	2,443,006	2,437,200
Less: Ending balance of other payables	( 3,861,505)	( 2,443,006)
Capitalization of interest	( 12,794)	( 8,572)
Cash paid for acquisition of property, plant and equipment	<u>\$ 17,934,469</u>	<u>\$ 14,285,581</u>
(b) Purchase of right-of-use assets	\$ -	\$ 1,500,744
Add: Beginning balance of long-term notes and accounts payable (listed as 'Other non-current liabilities')	750,372	-
Less: Ending balance of land payable (listed as 'Other payables')	( 750,372)	-
Ending balance of long-term notes and accounts payable (listed as 'Other non-current liabilities')	-	( 750,372)
Cash paid for acquisition of right-of-use assets	<u>\$ -</u>	<u>\$ 750,372</u>

B. Operating and investing activities with no cash flow effect:

	For the years ended December 31,	
	2022	2021
(a) Write-off of allowance for doubtful accounts	\$ 105,441	\$ 77,629
(b) Financial assets at amortized cost - non-current reclassified to financial assets at amortized cost - current	\$ 13,354,888	\$ 7,925,857
(c) Property, plant and equipment reclassified to inventory	\$ 563,206	\$ 536,675
(d) Property, plant and equipment reclassified to right-of-use assets	\$ -	\$ 394,823
(e) Property, plant and equipment reclassified to investment property	\$ 219,574	\$ 40,369
(f) Property, plant and equipment reclassified to expenses	\$ 12	\$ -
(g) Right-of-use assets reclassified to property, plant and equipment	\$ 558	\$ 1,392
(h) Right-of-use assets reclassified to investment property	\$ 775,791	\$ -
(i) Guarantee deposits paid reclassified to property, plant and equipment	\$ 5,240	\$ -
(j) Investment property reclassified to non-current assets held for sale	\$ 324,453	\$ -
(k) Investment property reclassified to property, plant and equipment	\$ 26,858	\$ -
(l) Prepayments for equipment reclassified to property, plant and equipment	\$ 2,139,323	\$ 1,919,775
(m) Prepayments for equipment reclassified to investment property	\$ 697,334	\$ 2,518
(n) Information relating to reclassification of non-current assets held for sale is provided in Note 6(7), 'Non-current assets held for sale, net'.		

(37) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Guarantee deposits received	Total liabilities from financing activities
Balance at January 1, 2022	\$ 24,530,062	\$ 11,178,763	\$ 52,050,000	\$ 14,083,293	\$ 79,747,850	\$ 6,555,269	\$ 188,145,237
Changes in cash flow from financing activities	8,733,045	( 3,807,025)	( 1,000,000)	10,016,741	( 14,369,076)	186,096	( 240,219)
Additions and revaluations of other non-cash items	-	-	-	-	25,175,534	-	25,175,534
Decrease in other non-cash items	-	-	-	-	( 1,952,662)	-	( 1,952,662)
Impact of changes in foreign exchange rate	-	-	-	36,556	( 99,707)	-	( 63,151)
Balance at December 31, 2022	<u>\$ 33,263,107</u>	<u>\$ 7,371,738</u>	<u>\$ 51,050,000</u>	<u>\$ 24,136,590</u>	<u>\$ 88,501,939</u>	<u>\$ 6,741,365</u>	<u>\$ 211,064,739</u>
	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Guarantee deposits received	Total liabilities from financing activities
Balance at January 1, 2021	\$ 22,364,771	\$ 14,872,897	\$ 43,500,000	\$ 15,498,970	\$ 76,558,595	\$ 6,109,838	\$ 178,905,071
Changes in cash flow from financing activities	2,160,291	( 3,694,134)	8,550,000	( 1,346,912)	( 12,327,032)	445,380	( 6,212,407)
Changes in acquisition of subsidiaries	5,000	-	-	-	-	51	5,051
Additions and revaluations of other non-cash items	-	-	-	-	19,935,619	-	19,935,619
Decrease in other non-cash items	-	-	-	-	( 3,635,231)	-	( 3,635,231)
Impact of changes in foreign exchange rate	-	-	-	( 68,765)	( 784,101)	-	( 852,866)
Balance at December 31, 2021	<u>\$ 24,530,062</u>	<u>\$ 11,178,763</u>	<u>\$ 52,050,000</u>	<u>\$ 14,083,293</u>	<u>\$ 79,747,850</u>	<u>\$ 6,555,269</u>	<u>\$ 188,145,237</u>

## 7. RELATED PARTY TRANSACTIONS

### (1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Apartment Management & Maintenance Co., Ltd.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Presicarre Corp.	Associate
Time Square Internation Stays Corp.	Associate
Time Square Internation Hotel Corp.	Associate
Guilin Ziquan Beverage Industries Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Futures Corp.	Associate
President Insurance Agency Co., Ltd.	Associate
President Securities Corp.	Associate
President Capital Management Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tong Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate
Wellcome Taiwan Co., Ltd.	Associate
Charng Yang Development Co., Ltd.	Associate
Fa Tong Enterprises Co., Ltd.	Associate
Jin Hui Food Co., Ltd.	Associate

Names of related parties	Relationship with the Group
Grand Bills Finance Corp.	Associate
Jai You Technology Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin Hang Food Industry Co., Ltd.	Associate
Guan-Chan Enterprises Co., Ltd.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate
Yantai North Andre Juice Co., Ltd.	Associate
PSC Venture Capital Investment Co., Ltd.	Associate
Xuzhou Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Baishui County Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Synergy Scientech Corp.	Associate
Young Yun Investment Co., Ltd.	Director of the Company
Kao Chuan Investment Co., Ltd.	Director of the Company

(2) Significant transactions and balances with related parties

A. Sales

	For the years ended December 31,	
	2022	2021
Sales of goods:		
— Associates	\$ 9,845,987	\$ 9,087,438
Sales of services:		
— Associates	76,069	62,325
	<u>\$ 9,922,056</u>	<u>\$ 9,149,763</u>

(a) The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the years ended December 31,	
	2022	2021
Purchases of goods:		
— Associates	\$ <u>6,110,136</u>	\$ <u>5,048,111</u>

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were mostly the same for third parties.

C. Notes and accounts receivable

	December 31, 2022	December 31, 2021
Associates	\$ <u>1,371,047</u>	\$ <u>1,174,878</u>

D. Long-term receivables (not including loans to related parties, recognized as “Other non-current assets”)

	December 31, 2022	December 31, 2021
Associates	\$ <u>456,494</u>	\$ <u>486,836</u>

E. Notes and accounts payable

	December 31, 2022	December 31, 2021
Associates	\$ <u>816,588</u>	\$ <u>670,755</u>

F. Property transactions

Acquisition of property, plant and equipment and prepayments for equipment

	For the years ended December 31,	
	2022	2021
Associates	\$ <u>1,462,521</u>	\$ <u>20,247</u>

Acquisition of intangible assets

	For the years ended December 31,	
	2022	2021
Associates	\$ <u>104,306</u>	\$ <u>118,482</u>

G. Loans to related parties

(a) Receivables from related parties (listed as “Other non-current assets”)

	December 31, 2022	December 31, 2021
Associates	\$ <u>306,196</u>	\$ <u>301,623</u>



(b) Interest income

	For the years ended December 31,	
	2022	2021
Associates	\$ 16,740	\$ 17,360

H. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B, 'Provision of endorsement and guarantees to others'.

(3) Key management compensation

	For the years ended December 31,	
	2022	2021
Salaries and other short-term employee benefits	\$ 382,270	\$ 317,042
Service allowance	26,075	25,533
Directors' remuneration and employees' compensation	510,275	514,570
Post-employment benefits	2,250	2,250
	<u>\$ 920,870</u>	<u>\$ 859,395</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Assets pledged	December 31, 2022	December 31, 2021	Purpose of collateral
Demand deposits and time deposits (Note 1)	\$ 206,001	\$ 202,793	Performance guarantees
Notes receivable	-	4,000	Bank borrowings
Financial assets at fair value through other comprehensive income - non-current	-	184,770	Bank borrowings
Investments accounted for under equity method	1,156,537	747,684	Bank borrowings and notes and bills payable
Land (Note 2)	9,426,620	9,435,550	Performance guarantees, bank borrowings and notes and bills payable
Buildings-net (Note 2)	6,342,264	6,743,996	Performance guarantees, bank borrowings and notes and bills payable
Machinery-net (Note 3)	-	139,507	Bank borrowings
Transportation equipment-net (Note 3)	822,881	804,633	Bank borrowings
Guarantee deposits paid	51,575	13,106	Performance guarantees
	<u>\$ 18,005,878</u>	<u>\$ 18,276,039</u>	

(Note 1) Listed as "Other current assets" and "Other non-current assets".

(Note 2) Listed as "Property, plant, and equipment" and "Investment property, net".

(Note 3) Listed as "Property, plant, and equipment".

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

- (1) As of December 31, 2022 and 2021, the remaining balance due for construction in progress and prepayments for equipment was \$8,451,205 and \$9,168,520, respectively.
- (2) As of December 31, 2022 and 2021, the unused letters of credit amounted to \$2,060,374 and \$2,240,856, respectively.
- (3) The information on endorsement and guarantees provided to others is described in Note 13(1)-B, 'Provision of endorsement and guarantees to others'.
- (4) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract ("the Contract") with Southland Corporation. The terms of the Contract are as follows:
  - A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.
  - B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.
  - C. The Company should maintain no less than 40% ownership of President Chain Store Corp.
- (5) Uni-President Development Corp. signed a "Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station" with the Taipei City Government in August 2004. The main contents of the contract are as follows:
  - A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
  - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
  - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
  - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
    - (a) Royalty fees for development  
As of December 31, 2022, the total amount of \$2,500,000 had been paid by Uni-President Development Corp. has been paid in accordance with the terms of the contract.
    - (b) Royalty fees for operations  
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
  - E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
  - F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also

agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.

- (6) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC bank in 2022 and 2021. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio  $\left[ \frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$  of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI bank in 2022. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio  $\left[ \frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$  of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (8) For more information regarding operating lease agreements, refer to Note 6(11) 'Leasing agreements - lessee'.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign

exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with the USD. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2022			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 77,799	30.71	\$ 2,389,207
USD : CNY	5,787	6.90	177,719
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	31,407	30.71	964,509
USD : CNY	19,582	6.90	601,363

December 31, 2021			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 112,406	27.68	\$ 3,111,398
USD : CNY	10,191	6.36	282,087
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	64,769	27.68	1,792,806
USD : CNY	42,650	6.36	1,180,552

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

v. Total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the years ended December 31, 2022 and 2021 amounted to \$100,523 and \$74,735, respectively.

vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of December 31, 2022 and 2021, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the years ended December 31, 2022 and 2021 would increase/decrease by \$71,235 and \$65,930, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit would increase/decrease by \$21,182 and \$44,923 for the years ended December 30, 2022 and 2021, respectively.

#### Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit would have increased/decreased by \$42,844 and \$49,120 for the years ended December 31, 2022 and 2021, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$83,138 and \$83,446, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

#### Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
- ii. For the years ended December 31, 2022 and 2021, the Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit would have decreased/increased by \$26,194 and \$23,394 for the years ended December 31, 2022 and 2021, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
- iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
  - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
  - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the years ended December 31,	
	2022	2021
January 1	\$ 475, 718	\$ 487, 000
Expected credit losses	20, 647	56, 242
Write-offs	( 105, 441 )	( 77, 629 )
Collection of write-offs	602	634
Effect of foreign exchange	9, 886	9, 471
December 31	<u>\$ 401, 412</u>	<u>\$ 475, 718</u>

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
    - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
    - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
    - (iii) Default or delinquency in interest or principal repayments;
    - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
  - vii. No credit impairment of debt instruments has occurred for the years ended December 31, 2022 and 2021.
- (c) Liquidity risk
- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
  - ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of December 31, 2022 and 2021, the position of money market held by the Group is shown in Note 6 for various financial assets, that are expected to readily generate cash flows for managing liquidity risk.



iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

December 31, 2022	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$ 33,263,107	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,371,738	-	-	-
Notes payable (including related parties)	2,190,842	-	-	-
Accounts payable (including related parties)	45,018,071	-	-	-
Other payables	55,678,951	-	-	-
Lease liabilities (current and non-current)	15,747,407	15,223,222	64,883,062	4,744,708
Bonds payable (including current portion) (Note 1)	6,291,750	8,358,230	31,266,440	6,524,200
Long-term borrowings (including current portion) (Note 1)	1,342,200	14,177,236	9,033,175	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,549,049	3,118,886	1,268,198	1,795,906

<u>December 31, 2021</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$ 24,530,062	\$ -	\$ -	\$ -
Short-term notes and bills payable	11,178,763	-	-	-
Notes payable (including related parties)	2,024,135	-	-	-
Accounts payable (including related parties)	39,377,254	-	-	-
Other payables	51,780,717	-	-	-
Lease liabilities (current and non-current)	14,554,473	15,628,877	58,448,376	4,184,424
Bonds payable (including current portion) (Note 1)	5,383,550	6,231,050	28,409,555	13,474,115
Long-term borrowings (including current portion) (Note 1)	904,043	8,788,933	4,657,884	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,511,866	3,003,900	1,255,371	1,592,311

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received are listed as “Other current liabilities”.

<u>December 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 592	\$ -	\$ -	\$ -
<u>December 31, 2021</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 4,093	\$ -	\$ -	\$ -

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of

financial and non-financial instruments have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates, and derivative instruments with quoted market prices is included in Level 1.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange is included in Level 2.
- Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, debt instruments and beneficiary certificates without active market is included in Level 3.
- B. Fair value information of investment property at cost is provided in Note 6(13), 'Investment property, net'.
- C. Financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortized cost (including current and non-current portion), notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>December 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial assets at fair				
value through profit or loss:				
Forward foreign exchange	\$ -	\$ 1,964	\$ -	\$ 1,964
contracts				
Equity securities	458,776	-	1,683,411	2,142,187
Beneficiary certificates	1,588,656	-	5,267,778	6,856,434
Structured notes	-	-	4,530,018	4,530,018
Equity linked notes	-	77,282	-	77,282
	<u>2,047,432</u>	<u>79,246</u>	<u>11,481,207</u>	<u>13,607,885</u>
Financial assets at fair				
value through other				
comprehensive income:				
Equity securities	3,109,537	-	1,047,386	4,156,923
Beneficiary certificates	-	-	696,666	696,666
	<u>3,109,537</u>	<u>-</u>	<u>1,744,052</u>	<u>4,853,589</u>
	<u>\$ 5,156,969</u>	<u>\$ 79,246</u>	<u>\$13,225,259</u>	<u>\$18,461,474</u>
Liabilities				
<u>Recurring fair value</u>				
<u>measurements</u>				
Financial liabilities at fair				
value through profit or loss:				
Forward foreign exchange	\$ -	\$ 592	\$ -	\$ 592
contracts	<u>-</u>	<u>592</u>	<u>-</u>	<u>592</u>

<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 2,149	\$ -	\$ 2,149
Equity securities	728,464	-	1,727,541	2,456,005
Beneficiary certificates	1,761,162	-	5,403,443	7,164,605
Structured notes	-	-	7,458,511	7,458,511
	<u>2,489,626</u>	<u>2,149</u>	<u>14,589,495</u>	<u>17,081,270</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,092,523	-	1,079,768	4,172,291
Beneficiary certificates	-	-	874,253	874,253
	<u>3,092,523</u>	<u>-</u>	<u>1,954,021</u>	<u>5,046,544</u>
	<u>\$ 5,582,149</u>	<u>\$ 2,149</u>	<u>\$16,543,516</u>	<u>\$22,127,814</u>
<b>Liabilities</b>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 4,093	\$ -	\$ 4,093

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>
Market quoted price	Closing price	Net asset value

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.

- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
- (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
- (e) The market approach is used by the Group to measure its assets held for disposal (Price-to-Sales Ratio, P/S ratio), which is calculated as the ratio of recent identical or similar transaction price to sales as an observable input to project the fair value of the disposal group.
- (f) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (g) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the years ended December 31, 2022 and 2021, there was no transfer between Level 1 and Level 2.
- G. The following chart is the movement of level 3 for the years ended December 31, 2022 and 2021:

For the year ended December 31, 2022	Equity securities	Beneficiary certificates	Structured notes	Total
Balance at January 1	\$ 2,807,309	\$ 6,277,696	\$ 7,458,511	\$16,543,516
Acquisitions	100,216	890,077	-	990,293
Disposals	( 153,566)	( 1,550,562)	( 3,116,141)	( 4,820,269)
(Losses) gains recognized in profit or loss	( 94,458)	( 218,661)	21,923	( 291,196)
Losses recognized in other comprehensive income (loss)	( 59,573)	( 119,738)	-	( 179,311)
Net currency exchange difference	130,869	685,632	165,725	982,226
Balance at December 31	<u>\$ 2,730,797</u>	<u>\$ 5,964,444</u>	<u>\$ 4,530,018</u>	<u>\$13,225,259</u>

For the year ended December 31, 2021	Equity securities	Beneficiary certificates	Structured notes	Total
Balance at January 1	\$ 2,173,646	\$ 5,780,062	\$ 6,981,245	\$14,934,953
Acquisitions	772,440	1,499,235	4,354,867	6,626,542
Disposals	( 218,920)	( 1,395,243)	( 3,919,380)	( 5,533,543)
Gains recognized in profit or loss	43,673	448,449	55,238	547,360
Gains recognized in other comprehensive income (loss)	60,853	107,554	-	168,407
Net currency exchange difference	( 24,383)	( 162,361)	( 13,459)	( 200,203)
Balance at December 31	<u>\$ 2,807,309</u>	<u>\$ 6,277,696</u>	<u>\$ 7,458,511</u>	<u>\$16,543,516</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value		Valuation technique	Significant unobservable input	Range (weighted average)		Relationship of input to fair value
	December 31, 2022	December 31, 2021			December 31, 2022	December 31, 2021	
Non-derivative equity instrument:							
Unlisted stocks	\$ 2,730,797	\$ 2,807,309	Market comparable companies	Price to book ratio and price-earnings ratio multiplier	1.29~1.68	7.05~20.77	The higher the multiplier, the higher the fair value
			Net asset value	Not applicable			Not applicable
Beneficiary certificates	5,964,444	6,277,696	Net asset value	Not applicable			Not applicable
Structured notes	4,530,018	7,458,511	Discounted cash flow	Expected return rate	1.50~4.70	1.50~4.70	The higher the multiplier, the higher the fair value



J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		For the years ended December 31,								
		2022				2021				
		Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income		
Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets										
Equity instrument	Price to book ratio and price-earnings ratio multiplier	±5%	\$ -	\$ -	\$ 25,920	(\$ 25,920)	\$ -	\$ -	\$ 18,360	(\$ 19,980)
Equity instrument	Not applicable	—	Not applicable		Not applicable		Not applicable		Not applicable	
Beneficiary certificates	Not applicable	—	Not applicable		Not applicable		Not applicable		Not applicable	
Structured notes	Expected return rate	±5%	\$ 6,900	(\$ 6,900)	\$ -	\$ -	\$ 11,475	(\$ 11,475)	\$ -	\$ -

### 13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the year ended December 31, 2022.

#### (1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures): Refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 6.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 7.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 8.
- I. Trading in derivative instruments undertaken during the reporting periods: Refer to Note 6(2), 'Financial assets and liabilities at fair value through profit or loss' and table 9.
- J. Significant inter-company transactions during the reporting period: Refer to table 10.

#### (2) Information on investees

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 11

#### (3) Information on investments in Mainland China

- A. Basic information: Refer to table 12.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

#### (4) Major shareholders information

Major shareholders information: Refer to table 13.

### 14. SEGMENT INFORMATION

#### (1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of the operating segments based on operating profit. The accounting policies of the operating department are the same as the summary of the significant accounting policies described in Note 4 to the consolidated financial statements.

(3) Segment information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the year ended December 31, 2022					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 19,210,558	\$ 152,767,532	\$ -	\$ 174,303,345	\$ 83,630,132	\$ 1,261,074
Revenue from internal customers	1,814,570	38,079,111	-	8,569,058	3,546,719	18,495,150
Segment revenue	<u>\$ 21,025,128</u>	<u>\$ 190,846,643</u>	<u>\$ -</u>	<u>\$ 182,872,403</u>	<u>\$ 87,176,851</u>	<u>\$ 19,756,224</u>
Segment income	<u>\$ 842,219</u>	<u>\$ 8,209,980</u>	<u>(\$ 219,606)</u>	<u>\$ 6,093,234</u>	<u>\$ 4,322,780</u>	<u>\$ 1,183,905</u>
Segment assets	<u>\$ 14,464,115</u>	<u>\$ 98,494,529</u>	<u>\$ 34,546,044</u>	<u>\$ 108,797,811</u>	<u>\$ 54,087,656</u>	<u>\$ 31,027,490</u>

  

	For the year ended December 31, 2022					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 29,856,132	\$ 3,064,387	\$ 3,264,045	\$ 57,474,459	\$ -	\$ 524,831,664
Revenue from internal customers	28,155,999	1,000,787	342,840	27,055,683	(127,059,917)	\$ -
Segment revenue	<u>\$ 58,012,131</u>	<u>\$ 4,065,174</u>	<u>\$ 3,606,885</u>	<u>\$ 84,530,142</u>	<u>(\$ 127,059,917)</u>	<u>\$ 524,831,664</u>
Segment income	<u>\$ 3,304,268</u>	<u>\$ 229,934</u>	<u>\$ 390,251</u>	<u>\$ 2,714,117</u>	<u>\$ 1,945,521</u>	<u>\$ 29,016,603</u>
Segment assets	<u>\$ 35,557,078</u>	<u>\$ 21,329,248</u>	<u>\$ 11,866,546</u>	<u>\$ 79,419,121</u>	<u>\$ -</u>	<u>\$ 489,589,638</u>

	For the year ended December 31, 2021					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 17,033,948	\$ 134,829,482	\$ –	\$ 160,575,119	\$ 73,005,715	\$ 1,165,980
Revenue from internal customers	955,548	34,925,983	–	7,435,011	3,155,641	17,299,079
Segment revenue	<u>\$ 17,989,496</u>	<u>\$ 169,755,465</u>	<u>\$ –</u>	<u>\$ 168,010,130</u>	<u>\$ 76,161,356</u>	<u>\$ 18,465,059</u>
Segment income	<u>\$ 837,529</u>	<u>\$ 10,751,431</u>	<u>(\$ 265,960)</u>	<u>\$ 5,797,632</u>	<u>\$ 3,160,886</u>	<u>\$ 1,157,705</u>
Segment assets	<u>\$ 12,280,971</u>	<u>\$ 95,019,746</u>	<u>\$ 27,457,778</u>	<u>\$ 99,507,231</u>	<u>\$ 49,442,682</u>	<u>\$ 28,470,795</u>

	For the year ended December 31, 2021					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 29,922,762	\$ 2,697,018	\$ 2,762,335	\$ 51,509,310	\$ –	\$ 473,501,669
Revenue from internal customers	27,797,667	859,106	388,661	24,674,057	( 117,490,753)	–
Segment revenue	<u>\$ 57,720,429</u>	<u>\$ 3,556,124</u>	<u>\$ 3,150,996</u>	<u>\$ 76,183,367</u>	<u>(\$ 117,490,753)</u>	<u>\$ 473,501,669</u>
Segment income	<u>\$ 2,469,450</u>	<u>\$ 96,059</u>	<u>\$ 287,634</u>	<u>\$ 2,476,075</u>	<u>\$ 1,623,576</u>	<u>\$ 28,392,017</u>
Segment assets	<u>\$ 38,214,979</u>	<u>\$ 21,589,214</u>	<u>\$ 11,579,050</u>	<u>\$ 67,431,281</u>		<u>\$ 450,993,727</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, please refer to the parent company only financial report for the years ended December 31, 2022 and 2021 for the related information on profits and losses.

(4) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the years ended December 31, 2022 and 2021 is provided as follows:

	For the years ended December 31,	
	2022	2021
Income of reportable segments	\$ 24,356,965	\$ 24,292,366
Income of other operating segments	2,714,117	2,476,075
Elimination of intersegment transactions	1,945,521	1,623,576
Interest income	2,684,555	1,720,933
Other income	5,148,385	4,374,079
Other gains and losses	( 1,077,098)	( 91,423)
Finance costs	( 2,494,921)	( 2,084,331)
Investment income	2,064,294	3,956,453
Income before income tax	<u>\$ 35,341,818</u>	<u>\$ 36,267,728</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	December 31, 2022	December 31, 2021
Assets of reportable segments	\$ 410,170,517	\$ 383,562,446
Assets of other operating segments	79,419,121	67,431,281
Non-current assets held for sale	-	4,371
Investments accounted for under equity method	32,655,836	33,830,329
Unallocated items	29,154,440	29,211,203
Total assets	<u>\$ 551,399,914</u>	<u>\$ 514,039,630</u>

(5) Information on products and services

The chief operating decision-maker of the Company manages the business from a product perspective. Refer to Note 6(26) for the related segment information.

(6) Geographical information

Geographical information for the years ended December 31, 2022 and 2021 is as follows:

	For the years ended December 31,			
	2022		2021	
	Revenue	Non-current assets	Revenue	Non-current assets
Taiwan	\$ 301,521,811	\$ 224,638,325	\$ 275,379,267	\$ 207,939,315
China	143,345,305	58,080,857	131,812,394	60,102,136
Others	79,964,548	18,696,592	66,310,008	18,040,109
	<u>\$ 524,831,664</u>	<u>\$ 301,415,774</u>	<u>\$ 473,501,669</u>	<u>\$ 286,081,560</u>

(7) Major customer information

The income from each customer of the Group for the years ended December 31, 2022 and 2021 did not reach 10% of the amount of income on the consolidated income statement.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the year ended December 31, 2022

Table 1

Expressed in thousands of NTD

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 6,443,000	\$ 6,142,000	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 159,872,387	\$ 159,872,387	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,443,000	6,142,000	-	-	2	-	Additional operating capital	-	-	-	159,872,387	159,872,387	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,443,000	6,142,000	-	-	2	-	Additional operating capital	-	-	-	159,872,387	159,872,387	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	644,300	614,200	-	-	2	-	Additional operating capital	-	-	-	159,872,387	159,872,387	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	644,300	614,200	-	-	2	-	Additional operating capital	-	-	-	159,872,387	159,872,387	(Note 2)
2	Kai Yu Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	999,000	100,000	21,000	0.88~1.76	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	700,000	250,000	75,100	0.88~1.63	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	300,000	300,000	270,000	1.67~1.86	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	250,000	200,000	200,000	0.88~1.76	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	President Property Corp.	Other receivables	Y	250,000	250,000	155,000	1.63	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tung Lo Development Co., Ltd.	Other receivables	Y	220,000	-	-	0.88~1.27	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Glass Industrial Co., Ltd.	Other receivables	Y	50,000	50,000	30,000	1.52	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Organics Corp.	Other receivables	Y	50,000	50,000	14,000	1.76	2	-	Additional operating capital	-	-	-	5,535,257	5,535,257	(Note 3)
3	Kai Nan Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	151,000	-	-	-	2	-	Additional operating capital	-	-	-	731,003	731,003	(Note 3)
4	Uni-President Vender Corp.	Tone Sang Construction Corp.	Other receivables	Y	100,000	100,000	100,000	1.37	2	-	Additional operating capital	-	-	-	117,320	117,320	(Note 3)
5	Presco Netmarketing, Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.05~1.37	2	-	Additional operating capital	-	-	-	241,006	241,006	(Note 3)



Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
6	President Fair Development Corp.	President Century Corp.	Other receivables	Y	\$ 38,500	\$ 38,500	\$ 37,500	0.88~1.62	2	\$ -	Additional operating capital	\$ -	-	\$ 500,000	\$ 4,220,492	(Note 14)
7	Uni-President Dream Parks Corp.	President Professional Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.00~1.64	2	-	Additional operating capital	-	-	46,705	46,705	(Note 4)
8	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	-	2	-	Additional operating capital	-	-	500,000	5,645,466	(Note 5)
8	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	52,600	0.80~1.21	2	-	Additional operating capital	-	-	500,000	5,645,466	(Note 5)
9	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	-	-	2	-	Additional operating capital	-	-	236,902	236,902	(Note 7)
10	Tung Guan Enterprises Co., Ltd.	Tung-Xiang Xin Yeh Corp.	Other receivables	Y	4,200	-	-	0.86	2	-	Additional operating capital	-	-	4,119	10,984	(Note 8)
11	President Pharmaceutical Corp.	President Being Corp.	Other receivables	Y	48,000	48,000	48,000	0.85	2	-	Additional operating capital	-	-	302,029	302,029	(Note 15)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	633,563	620,076	-	-	2	-	Additional operating capital	-	-	6,127,800	24,511,200	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	316,782	310,038	-	-	2	-	Additional operating capital	-	-	6,127,800	24,511,200	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	316,782	310,038	-	-	2	-	Additional operating capital	-	-	6,127,800	24,511,200	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	316,782	310,038	-	-	2	-	Additional operating capital	-	-	6,127,800	24,511,200	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	316,782	310,038	-	-	2	-	Additional operating capital	-	-	6,127,800	24,511,200	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	316,782	-	-	-	2	-	Additional operating capital	-	-	6,127,800	24,511,200	(Note 9)
12	Uni-President Enterprises China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	55,437	54,257	-	-	2	-	Additional operating capital	-	-	6,127,800	24,511,200	(Note 9)
13	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Other receivables	Y	6,443,000	6,142,000	-	-	2	-	Additional operating capital	-	-	25,476,361	25,476,361	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	3,221,500	3,071,000	-	-	2	-	Additional operating capital	-	-	25,476,361	25,476,361	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	3,221,500	3,071,000	-	-	2	-	Additional operating capital	-	-	25,476,361	25,476,361	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	644,300	614,200	-	-	2	-	Additional operating capital	-	-	25,476,361	25,476,361	(Note 10)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged Item	Value	Loan limit per entity	Maximum amount available for loan	Note
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	\$ 644,300	\$ 614,200	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ -	25,476,361	\$ 25,476,361	(Note 10)
14	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	100,000	100,000	100,000	0.88	2	-	Additional operating capital	-	-	-	-	458,300	458,300	(Note 6)
15	President-Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	45,150	44,516	-	3.50	2	-	Additional operating capital	-	-	-	-	561,098	561,098	(Note 11)
16	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	289,356	289,356	289,356	3.37~3.52	2	-	Additional operating capital	-	-	-	-	426,856	426,856	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	1,046,133	823,551	690,002	3.32~3.52	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	578,712	445,163	311,614	3.32~3.52	2	-	Additional operating capital	-	-	-	-	2,413,240	4,826,480	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	244,840	133,549	-	3.37~3.52	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,549	133,549	106,839	3.32~3.47	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	133,549	133,549	-	3.32~3.37	2	-	Additional operating capital	-	-	-	-	2,413,240	4,826,480	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,549	133,549	-	-	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,549	133,549	89,033	3.32	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,549	133,549	-	-	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,549	133,549	-	-	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,549	133,549	-	-	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,549	133,549	-	-	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
17	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	133,549	133,549	-	3.47	2	-	Additional operating capital	-	-	-	-	12,066,199	12,066,199	(Note 12)
18	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	289,356	133,549	133,549	3.32~3.52	2	-	Additional operating capital	-	-	-	-	333,931	667,863	(Note 12)
18	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	178,065	178,065	178,065	3.37~3.52	2	-	Additional operating capital	-	-	-	-	333,931	667,863	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged Item	Value	Loan limit per entity	Maximum amount available for loan	Note
18	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 133,549	\$ 133,549	\$ -	2.32~2.47	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ -	1,669,657	\$ 1,669,657	(Note 12)
18	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	89,033	89,033	89,033	3.32	2	-	Additional operating capital	-	-	-	-	1,669,657	1,669,657	(Note 12)
19	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,549	133,549	26,710	2.32~2.47	2	-	Additional operating capital	-	-	-	-	1,869,371	1,869,371	(Note 12)
19	Zhangzhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	89,033	89,033	89,033	3.32	2	-	Additional operating capital	-	-	-	-	1,869,371	1,869,371	(Note 12)
20	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	311,614	89,033	89,033	3.37~3.52	2	-	Additional operating capital	-	-	-	-	1,079,758	1,079,758	(Note 12)
20	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	133,549	133,549	-	3.52	2	-	Additional operating capital	-	-	-	-	215,952	431,903	(Note 12)
20	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,549	133,549	129,097	2.32	2	-	Additional operating capital	-	-	-	-	1,079,758	1,079,758	(Note 12)
20	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	y	133,549	133,549	-	-	2	-	Additional operating capital	-	-	-	-	1,079,758	1,079,758	(Note 2)
20	Kunshan Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	89,033	-	-	3.52	2	-	Additional operating capital	-	-	-	-	1,079,758	1,079,758	(Note 12)
21	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	267,098	111,291	111,291	3.32~3.52	2	-	Additional operating capital	-	-	-	-	1,012,818	1,012,818	(Note 12)
21	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	200,323	200,323	200,323	3.32~3.37	2	-	Additional operating capital	-	-	-	-	1,012,818	1,012,818	(Note 12)
21	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	178,065	111,291	111,291	3.32~3.52	2	-	Additional operating capital	-	-	-	-	204,564	405,127	(Note 12)
21	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,549	133,549	-	2.37~2.47	2	-	Additional operating capital	-	-	-	-	1,012,818	1,012,818	(Note 12)
22	Tian Jin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,549	133,549	-	-	2	-	Additional operating capital	-	-	-	-	458,707	458,707	(Note 12)
23	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,549	133,549	-	-	2	-	Additional operating capital	-	-	-	-	1,270,031	1,270,031	(Note 12)
24	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,549	133,549	-	2.37	2	-	Additional operating capital	-	-	-	-	1,223,434	1,223,434	(Note 12)
25	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	445,163	356,130	356,130	3.32~3.52	2	-	Additional operating capital	-	-	-	-	1,435,290	1,435,290	(Note 12)
25	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	244,840	244,840	244,840	3.32~3.52	2	-	Additional operating capital	-	-	-	-	1,435,290	1,435,290	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged Item	Value	Loan limit per entity	Maximum amount available for loan	Note
25	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	\$ 133,549	\$ 133,549	\$ 26,710	2.32~2.47	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ -	1,435,290	\$ 1,435,290	(Note 12)
25	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	133,549	133,549	133,549	3.37	2	-	Additional operating capital	-	-	-	-	287,058	574,116	(Note 12)
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	333,872	244,840	244,840	3.32~3.52	2	-	Additional operating capital	-	-	-	-	830,624	830,624	(Note 12)
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	133,549	133,549	13,355	2.32	2	-	Additional operating capital	-	-	-	-	830,624	830,624	(Note 12)
26	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	133,549	133,549	133,549	3.32	2	-	Additional operating capital	-	-	-	-	166,125	332,250	(Note 12)
27	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	320,517	178,065	178,065	3.37~3.52	2	-	Additional operating capital	-	-	-	-	455,453	910,906	(Note 12)
27	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	155,807	155,807	155,807	3.37~3.52	2	-	Additional operating capital	-	-	-	-	455,453	910,906	(Note 12)
27	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	133,549	133,549	133,549	3.52	2	-	Additional operating capital	-	-	-	-	455,453	910,906	(Note 12)
28	Wuhan President Packing Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	45,150	44,516	44,516	3.30~3.45	2	-	Additional operating capital	-	-	-	-	191,715	191,715	(Note 3)
29	Guangzhou President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	22,575	22,258	-	3.30~3.45	2	-	Additional operating capital	-	-	-	-	24,486	24,486	(Note 3)
30	Changsha President Packaging Ind. Corp.	ShangHai President Packaging Ind., Corp.	Other receivables	Y	27,090	26,710	-	3.30	2	-	Additional operating capital	-	-	-	-	32,264	32,264	(Note 3)
31	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	Other receivables	Y	2,257,492	2,225,814	1,713,075	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	2,230,920	2,225,814	1,155,370	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	Other receivables	Y	2,230,920	2,225,814	1,146,873	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	2,220,928	2,003,233	320,399	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,805,994	1,780,651	1,061,076	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,354,495	1,335,488	422,727	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,354,495	1,335,488	648,640	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
31	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	\$ 1,354,495	\$ 1,335,488	\$ 510,354	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 59,563,777	\$ 59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	1,354,495	1,335,488	520,513	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,354,495	1,335,488	78,118	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,128,746	1,112,907	459,545	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	1,128,746	1,112,907	153,698	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	902,997	890,326	657,191	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	902,997	890,326	476,159	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	902,997	890,326	171,494	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	902,997	890,326	4,540	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	890,326	890,326	420,801	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	451,498	445,163	221,569	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	451,498	445,163	-	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	451,498	445,163	-	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	451,498	445,163	-	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	361,199	356,130	-	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	270,899	267,098	-	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	270,899	267,098	-	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	270,899	267,098	-	3.00	2	-	Additional operating capital	-	-	-	59,563,777	59,563,777	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged Item	Value	Loan limit per entity	Maximum amount available for loan	Note
31	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 270,899	\$ 267,098	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ -	59,563,777	\$ 59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	270,899	267,098	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	270,899	267,098	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	270,899	267,098	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	270,899	267,098	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Ningxia Uni-President Enterprises Co., Ltd.	Other receivables	Y	270,899	267,098	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Wuxue President Mineral Water Co., Ltd.	Other receivables	Y	180,599	178,065	28,813	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	135,450	133,549	103,654	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Pearly Century Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged Item	Value	Loan limit per entity	Maximum amount available for loan	Note
31	Uni-President Enterprises (China) Investment Corp.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 90,300	\$ 89,033	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ -	59,563,777	\$ 59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Yantai Tongli Beverage Industries Co., Ltd.	Other receivables	Y	90,300	89,033	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	45,150	44,516	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
31	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	45,150	44,516	-	3.00	2	-	Additional operating capital	-	-	-	-	59,563,777	59,563,777	(Note 2)
32	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	399,187	389,836	168,838	3.90~6.00	2	-	Additional operating capital	-	-	-	-	1,039,563	9,511,690	(Note 2)
32	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	266,125	259,891	-	3.90~6.00	2	-	Additional operating capital	-	-	-	-	1,039,563	9,511,690	(Note 2)
32	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	266,125	259,891	-	3.90~6.00	2	-	Additional operating capital	-	-	-	-	1,039,563	9,511,690	(Note 2)
33	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	313,751	306,196	306,196	5.50	2	-	Investment	-	-	-	-	330,305	330,305	(Note 2)
34	Zhongshan President Enterprises Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	90,300	-	-	-	2	-	Additional operating capital	-	-	-	-	433,121	433,121	(Note 16)
35	Shanghai Songjiang President Enterprises Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	111,291	111,291	71,226	3.29	2	-	Additional operating capital	-	-	-	-	127,960	127,960	(Note 2)
35	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	9,030	4,452	4,452	3.33~3.47	2	-	Additional operating capital	-	-	-	-	127,960	127,960	(Note 2)
36	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	451,498	445,163	217,578	3.00	2	-	Additional operating capital	-	-	-	-	1,766,035	1,766,035	(Note 2)
37	North Tribeco Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	266,125	-	-	3.90~6.00	2	-	Additional operating capital	-	-	-	-	530,329	530,329	(Note 13)
38	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	890,326	336,462	3.00	2	-	Additional operating capital	-	-	-	-	2,832,321	2,832,321	(Note 2)
39	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,780,651	-	3.00	2	-	Additional operating capital	-	-	-	-	14,039,791	14,039,791	(Note 2)
40	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	890,326	559,290	3.00	2	-	Additional operating capital	-	-	-	-	5,241,069	5,241,069	(Note 3)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
41	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 1,338,552	\$ 1,335,488	\$ 472,053	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 4,475,379	\$ 4,475,379	(Note 2)
41	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	356,684	351,679	-	3.00	2	-	Additional operating capital	-	-	-	4,475,379	4,475,379	(Note 2)
42	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	890,326	-	3.00	2	-	Additional operating capital	-	-	-	15,026,318	15,026,318	(Note 2)
43	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,780,651	378,367	3.00	2	-	Additional operating capital	-	-	-	5,672,390	5,672,390	(Note 2)
44	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,257,492	2,225,814	1,369,169	3.00	2	-	Additional operating capital	-	-	-	10,321,986	10,321,986	(Note 2)
44	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	722,397	712,260	-	3.00	2	-	Additional operating capital	-	-	-	10,321,986	10,321,986	(Note 2)
45	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,257,492	2,225,814	1,257,032	3.00	2	-	Additional operating capital	-	-	-	7,604,143	7,604,143	(Note 2)
45	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,354,495	1,335,488	-	3.00	2	-	Additional operating capital	-	-	-	7,604,143	7,604,143	(Note 2)
46	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,257,492	2,225,814	820,544	3.00	2	-	Additional operating capital	-	-	-	21,092,406	21,092,406	(Note 2)
46	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	451,498	445,163	-	3.00	2	-	Additional operating capital	-	-	-	21,092,406	21,092,406	(Note 2)
46	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	451,498	445,163	-	3.00	2	-	Additional operating capital	-	-	-	21,092,406	21,092,406	(Note 2)
46	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	451,498	445,163	-	3.00	2	-	Additional operating capital	-	-	-	21,092,406	21,092,406	(Note 2)
47	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	890,326	524,097	3.00	2	-	Additional operating capital	-	-	-	3,356,344	3,356,344	(Note 2)
47	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	451,498	445,163	-	3.00	2	-	Additional operating capital	-	-	-	3,356,344	3,356,344	(Note 2)
48	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,780,651	1,161,307	3.00	2	-	Additional operating capital	-	-	-	6,912,047	6,912,047	(Note 2)
49	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,780,651	834,715	3.00	2	-	Additional operating capital	-	-	-	7,267,753	7,267,753	(Note 2)
50	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	890,326	296,920	3.00	2	-	Additional operating capital	-	-	-	3,030,518	3,030,518	(Note 2)
51	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,780,651	632,623	3.00	2	-	Additional operating capital	-	-	-	9,800,834	9,800,834	(Note 2)



Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
52	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 2,257,492	\$ 2,225,814	\$ 195,612	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 17,155,413	\$ 17,155,413	(Note 2)
53	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	451,498	445,163	228,049	3.00	2	-	Additional operating capital	-	-	-	869,476	869,476	(Note 2)
53	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	46,504	45,852	-	3.00	2	-	Additional operating capital	-	-	-	869,476	869,476	(Note 2)
54	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,805,994	1,780,651	387,877	3.00	2	-	Additional operating capital	-	-	-	4,561,465	4,561,465	(Note 2)
55	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,257,492	2,225,814	754,199	3.00	2	-	Additional operating capital	-	-	-	6,986,110	6,986,110	(Note 2)
56	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	361,199	356,130	255,288	3.00	2	-	Additional operating capital	-	-	-	1,292,353	1,292,353	(Note 2)
56	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	225,749	222,581	-	3.00	2	-	Additional operating capital	-	-	-	1,292,353	1,292,353	(Note 2)
57	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,128,746	1,112,907	460,757	3.00	2	-	Additional operating capital	-	-	-	2,025,487	2,025,487	(Note 2)
58	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	890,326	-	3.00	2	-	Additional operating capital	-	-	-	10,444,365	10,444,365	(Note 2)
59	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	892,368	890,326	417,706	3.00	2	-	Additional operating capital	-	-	-	1,053,498	1,053,498	(Note 2)
60	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	112,875	111,291	80,213	3.00	2	-	Additional operating capital	-	-	-	307,415	307,415	(Note 2)
61	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,354,495	1,335,488	109,589	3.00	2	-	Additional operating capital	-	-	-	10,708,913	10,708,913	(Note 2)
62	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	451,498	445,163	1,346	3.00	2	-	Additional operating capital	-	-	-	1,119,310	1,119,310	(Note 2)
63	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	225,749	222,581	117,841	3.00	2	-	Additional operating capital	-	-	-	489,290	489,290	(Note 2)
64	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	890,326	422,832	3.00	2	-	Additional operating capital	-	-	-	3,656,280	3,656,280	(Note 2)
65	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	890,326	64,536	3.00	2	-	Additional operating capital	-	-	-	9,266,532	9,266,532	(Note 2)
66	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	902,997	890,326	278,124	3.00	2	-	Additional operating capital	-	-	-	7,111,762	7,111,762	(Note 2)
67	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	451,498	445,163	149,254	3.00	2	-	Additional operating capital	-	-	-	1,574,296	1,574,296	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
68	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	\$ 133,855	\$ 133,549	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ 181,232	\$ 181,232	(Note 2)
68	Qingdao President Feed & Livestock Co., Ltd.	President (Sanghai) Health Product Trading Company Ltd.	Other receivables	Y	45,150	-	-	3.33~3.47	2	-	Additional operating capital	-	-	181,232	181,232	(Note 2)

(Note 1) The code represents the nature for financing as follows:

1. Trading Partner.
2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000 or 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed USD 20,000 thousand and shall not exceed the amount of transaction total.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed CNY 100,000 thousand and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly or indirectly owned foreign subsidiaries, are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 13) The maximum amount for loan is as follows: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 40% of its net worth.

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned Mainland China subsidiaries by parents with 100% of consolidated shareholding, are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 17) The amount for the ending balance was approved by the Board of Directors.

(Note 18) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.452, VND:NTD 1:0.001299 and PHP:NTD 1:0.5511.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the year ended December 31, 2022

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Party being endorsed/guaranteed		Relationship with the endorser/guarantor (Note 1)	Limit on endorsements/guarantees provided for a single party	Maximum balance during the period	Outstanding balance at December 31, 2022	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
		Company name													
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.		2	\$ 62,851,540	\$ 21,000,000	\$ 21,000,000	\$ -	\$ -	17	\$ 125,703,079	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.		2	62,851,540	6,243,650	6,078,100	-	-	5	125,703,079	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.		2	62,851,540	2,100,000	2,100,000	485,000	-	2	125,703,079	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.		2	62,851,540	1,522,150	1,507,100	-	-	1	125,703,079	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.		2	62,851,540	1,500,000	1,500,000	-	-	1	125,703,079	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Professional Baseball Team Corp.		2	62,851,540	60,000	60,000	-	-	-	125,703,079	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Ya Food Co., Ltd.		2	62,851,540	50,000	-	-	-	-	125,703,079	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.		2	79,936,194	16,107,500	15,355,000	-	-	19	79,936,194	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.		2	79,936,194	1,610,750	1,535,500	-	-	2	79,936,194	N	N	N	(Note 4)
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.		2	2,822,733	1,836,255	1,750,470	-	-	12	7,056,833	N	N	N	(Note 5)
3	President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corp.		2	1,500,000	51,544	49,136	-	-	6	1,500,000	N	N	N	(Note 6)
4	ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals Ltd.		2	10,450,052	902,997	445,163	-	-	4	10,450,052	N	N	Y	(Note 7)

Number	Endorser/guarantor	Company name	Party being endorsed/guaranteed			Outstanding balance at December 31, 2022	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
			Relationship with the endorser/guarantor (Note 1)	Limit on endorsements/guarantees provided for a single party	Maximum balance during the period									
5	President Century Corp.	President Fair Development Corp.	2	\$ 3,047,879	\$ 600,000	\$ 600,000	\$ -	\$ 600,000	39	\$ 3,809,849	N	N	N	(Note 8)
6	Zhongshan President Enterprises Co., Ltd.	Zhangzhou President Biotechnology Co., Ltd	4	541,401	58,695	58,695	58,695	-	5	1,082,801	N	N	Y	(Note 9)

(Note 1) The following code represents the relationship with the Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.452, VND:NTD 1:0.001299 and PHP:NTD 1:0.5511.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan, Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for Zhongshan President Enterprises Co., Ltd., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures)

December 31, 2022

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd. etc.	—	4	7,934	\$ 92,236	-	\$ 92,236	—
Uni-President Enterprises Corp.	Grape King Bio Ltd.	—	5	11,851	1,990,968	8.00	1,990,968	—
Uni-President Enterprises Corp.	CDIB Partners Investment Holding Corp.	—	5	27,000	250,000	2.48	250,000	—
	Negotiable Certificates of Deposit :							
Cayman President Holdings Ltd.	Natixis SG Branch CD	—	3	-	614,200	-	-	—
Cayman President Holdings Ltd.	Bank of China (Hong Kong) Limited CD	—	3	-	460,650	-	-	—
	Bonds :							
Cayman President Holdings Ltd.	USD offshore bond issued by Goldman Sachs Finance Corp.	—	3	-	307,100	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YNJ21)	—	6	-	709,013	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YLG00)	—	6	-	290,651	-	-	—
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	306,056	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Formosa Group Cayman Ltd. (XS1214406792)	—	6	-	302,863	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Rabo Bank (US21688AAU60) etc.	—	6	-	509,667	-	-	—
	Beneficiary Certificates :							
Kai Yu Investment Co., Ltd.	UPAMC James Bond Money Market Fund	—	1	4,615	78,214	-	78,214	—
	Stock :							
Nanlien International Corp.	Union Chinese Corp. etc.	—	5	5,465	62,853	-	62,853	—
	Beneficiary Certificates :							
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF, etc.	—	1	14,200	85,032	-	85,032	—
President International Development Corp.	Purestone silks Investment Limited Partnership Fund, etc.	—	4	-	44,089	-	44,089	—
	Stock :							
President International Development Corp.	Tanvex Biologics Inc. etc.	—	1	8,529	445,414	-	445,414	—
President International Development Corp.	PSS Co., Ltd. etc.	—	4	35,151	543,208	-	543,208	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance						
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note	
	Stock :								
President International Development Corp.	CDIB Partners Investment Holding Corp., etc.	—	5	29,143	\$ 556,062	-	\$ 556,062	—	
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	89,242	0.04	89,242	—	
ScinoPharm Taiwan Ltd.	SYNGEN, Inc.	—	4	245	-	7.40	-	—	
ScinoPharm Taiwan Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	112,616	16.84	112,616	—	
President Chain Store Corp.	President Investment Trust Corp. etc.	—	4	6,077	85,481	-	85,481	—	
President Chain Store Corp.	President Securities Corp.	—	5	40,545	634,531	2.79	634,531	(Note 2)	
President Chain Store Corp.	Duskin Co Ltd, etc.	—	5	950	212,950	-	212,950	—	
President (B.V.I.) International Investment Holdings Ltd.	Sea Limited	—	1	3	4,794	-	4,794	—	
President (B.V.I.) International Investment Holdings Ltd.	Insilico Medicine Cayman Topco C, etc.	—	4	6,261	443,646	-	443,646	—	
	Beneficiary Certificates:								
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P.	—	4	-	383,887	-	383,887	—	
President (B.V.I.) International Investment Holdings Ltd.	WTT Global Life Science Capital Partners,L.P.	—	4	-	407,901	-	407,901	—	
President (B.V.I.) International Investment Holdings Ltd.	Wuxi Healthcare Ventures II,L.P.	—	4	-	324,913	-	324,913	—	
President (B.V.I.) International Investment Holdings Ltd.	Noah-Interactive Media Entertainment Industry	—	4	-	300,101	-	300,101	—	
President (B.V.I.) International Investment Holdings Ltd.	Creacion Ventures I,L.P.	—	4	-	503,542	-	503,542	—	
President (B.V.I.) International Investment Holdings Ltd.	Noah-Innovation-works bonds etc.	—	4	106	3,303,345	-	3,303,345	—	
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS etc.	—	5	1,696	696,666	-	696,666	—	
	Stock :								
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd.	—	5	69,997	275,592	-	275,592	—	

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	\$ 1,351,240	-	\$ 1,351,240	—
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit	—	1	-	890,549	-	890,549	—
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Linked Structured Products	—	1	-	1,381,431	-	1,381,431	—
	Stock :							
Uni-President Assets Holdings Ltd., etc.	MET VM HOLDING PTE. LTD., etc.	—	1	7,631	501,069	-	501,069	—
	Beneficiary Certificates :							
Uni-President Express Corp. etc.	UPAMC James Bond Money Market Fund, etc.	—	1	90,701	1,425,410	-	1,425,410	—
	Structured products :							
Uni-President Trading (Kunshan) Co., Ltd. etc.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	906,797	-	906,797	—
	Bills Under Repurchase Agreement :							
Qingdao President Feed & Livestock Co., Ltd. etc.	National Debt Reverse-repurchase Agreement	—	3	-	36,192	-	-	—
	Stock :							
Ton Yu Investment Inc. etc.	iMQ Technology Inc. etc.	—	4	2,270	26,340	-	26,340	—
President Global Crop. etc.	Cathay General Bank etc.	—	5	15,289	606,640	-	606,640	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.452, VND:NTD 1:0.001299, PHP:NTD 1:0.5511 and KRW:NTD 1:0.02427.

(Note 2) 40,545 thousand shares (\$634,531) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Cash equivalent.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital or more

For the year ended December 31, 2022

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Stock : Uni-president Glass Industrial Co., Ltd	7	Cash capital increase	-	36,000	(\$ 82,684)	34,800	\$ 348,000	-	\$ -	\$ -	\$ -	( 34,800)	(\$ 64,945)	36,000	\$ 200,371
Uni-President Enterprises Corp.	Uni-President Express Corp.	7	Cash capital increase	-	1,000	( 37,214)	189,000	1,890,000	-	-	-	-	( 86,219)		190,000	1,766,567
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	7	Cash capital increase	-	34,020	241,727	100,000	1,000,000	-	-	-	-	( 30,792)		134,020	1,210,935
Cayman President Holdings Ltd.	Bonds : Fixed rate note issued by CDBL Funding 1	3	-	-	-	1,384,000	-	-	-	1,552,590	( 1,535,979)	16,611	-	151,979	-	-
Cayman President Holdings Ltd.	Fixed rate note issued by CDBL Funding 2	3	-	-	-	553,600	-	-	-	622,153	( 614,423)	7,730	-	60,823	-	-
Cayman President Holdings Ltd.	Fixed rate note issued by CMB Financial Leasing Co., Ltd.(USD)	3	-	-	-	1,384,000	-	-	-	1,562,218	( 1,536,249)	25,969	-	152,249	-	-
Cayman President Holdings Ltd.	Hong Kong Dollar offshore bond issued by Bangkok Bank	3	-	-	-	283,676	-	-	-	308,549	( 307,141)	1,408	-	23,465	-	-
Cayman President Holdings Ltd.	USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd.	6	-	-	-	-	-	709,297	-	-	-	-	( 284)		-	709,013
Cayman President Holdings Ltd.	Negotiable certificate of deposit : Industrial and Commercial Bank of China (Macau) Limited CD	3	-	-	-	830,400	-	-	-	924,095	( 921,379)	2,716	-	90,979	-	-
Cayman President Holdings Ltd.	Fixed rate notes from Guotai Junan Holdings Limited(USD)	3	-	-	-	830,400	-	-	-	928,566	( 921,504)	7,062	-	91,104	-	-
Cayman President Holdings Ltd.	Natixis SG Branch CD	3	-	-	-	-	-	614,200	-	-	-	-	-	-	-	614,200
Cayman President Holdings Ltd.	Bank of China (Hong Kong) Limited CD	3	-	-	-	-	-	460,650	-	-	-	-	-	-	-	460,650
President Chain Store Hong Kong Holdings Limited	Stock : President Chain Store (Shanghai) Ltd.	7	Cash capital increase	-	-	293,362	-	356,130	-	-	-	-	( 290,593)		-	358,899
Uni-President Enterprises (China) Investment Corp.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	2,210,277	-	1,335,489	-	2,307,947	( 2,259,626)	48,321	-	65,100	-	1,351,240



Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Structured products :															
Uni-President Enterprises (China) Investment Corp.	Bank of China Linked Structured Deposit	1	-	-	-	\$ -	-	\$ 890,326	-	\$ -	\$ -	\$ -	-	\$ 223	-	\$ 890,549
	Beneficiary Certificates :															
Uni-President Express Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	74,224	1,254,000	( 57,993)	981,822	( 979,664)	2,158	-	717	16,231	275,053
Presco Netmarketing Inc.	UPAMC James Bond Money Market Fund	1	-	-	20,643	348,301	26,036	440,000	( 40,824)	690,000	( 688,878)	1,122	- ( 198)	5,855	99,225	
President Kikkoman Inc.	UPAMC James Bond Money Market Fund	1	-	-	3,807	64,225	28,413	480,000	( 32,220)	544,417	( 544,215)	202	- ( 10)	-	-	
President Information Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	24,123	407,500	( 24,123)	407,864	( 407,500)	364	-	-	-	
President Information Corp.	FSITC Taiwan Money Market Fund	1	-	-	-	-	31,008	480,000	( 31,008)	480,317	( 480,000)	317	-	-	-	
Qware Systems & Services Corp.	Eastspring Investments Well Pool Money Market Fund	1	-	-	28,384	390,000	46,395	638,000	( 74,779)	1,028,719	( 1,028,000)	719	-	-	-	
Qware Systems & Services Corp.	JIH Sun Money Market Fund	1	-	-	-	-	18,770	282,000	( 18,770)	282,875	( 282,000)	875	-	-	-	
Books.com. Co., Ltd.	Union Money Market Fund	1	-	-	-	-	173,256	2,315,000	( 173,256)	2,315,611	( 2,315,000)	611	-	-	-	
Books.com. Co., Ltd.	Yuanta Wan Tai Money Market Fund	1	-	-	-	-	62,300	955,000	( 62,300)	955,298	( 955,000)	298	-	-	-	
Chieh Shun Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	474	8,001	29,649	501,000	( 28,943)	489,081	( 489,000)	81	-	4	1,180	20,005
Chieh Shun Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	1,462	20,001	31,141	427,000	( 30,278)	415,126	( 415,000)	126	-	10	2,325	32,011
Uni-President Department Stores Corp.	JIH Sun Money Market Fund	1	-	-	2,266	33,961	232,141	3,489,209	( 225,755)	3,393,360	( 3,392,781)	579	-	-	8,652	130,389
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	250,775	3,440,000	( 239,878)	3,290,554	( 3,290,000)	554	-	-	10,897	150,000
President Pharmaceutical Corp.	Taishin 1699 Money Market Fund	1	-	-	4,986	68,208	79,126	1,084,800	( 73,718)	1,010,346	( 1,010,017)	329	-	81	10,394	143,072
Chieh Sheng Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	296	5,001	26,422	446,500	( 26,423)	446,568	( 446,498)	70	-	-	295	5,003
Chieh Sheng Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	1,462	20,001	30,794	422,500	( 28,659)	393,108	( 393,000)	108	-	16	3,597	49,517
Kai Ya Food Co., Ltd.	UPAMC James Bond Money Market Fund	1	-	-	5,039	85,020	35,794	605,000	( 29,006)	490,141	( 490,000)	141	-	396	11,827	200,416
	Structured products :															
Uni-President Trading (Kunshan) Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	890,326	-	-	-	-	-	16,471	-	906,797

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Number of shares (in thousands)	Disposal		Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount		Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Structured products :															
Zhengzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	\$ 439,580	-	\$ -	-	\$ 461,411	(\$ 449,406)	\$ 12,005	-	\$ 9,826	-	\$ -
Guangzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	659,370	-	-	-	692,117	( 674,110)	18,007	-	14,740	-	-
Nanchang President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	435,833	-	-	-	461,411	( 445,595)	15,816	-	9,762	-	-
Changsha President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	435,833	-	-	-	461,411	( 445,595)	15,816	-	9,762	-	-

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Investments accounted for under equity method.
8. Cash equivalent.

(Note 2) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies for beginning balance as at January 1, 2022 were as follows: USD:NTD 1:27.68, CNY:NTD 1:4.355.

Additions, disposals and ending balance are translated using the exchange rates as at December 31, 2022: USD:NTD 1:30.71, CNY:NTD 1:4.452.

Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2022: USD:NTD 1:29.85, CNY:NTD 1:4.430.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Acquisition of real estate reaching \$300 million or 20% of the Company's paid-in capital or more  
For the year ended December 31, 2022

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Uni-President Enterprises Corp.	Land of Xinjing, Tree Vollyay Park, Xingshi Dist., Tainan City	May 2020	\$ 1,875,930	60% of price was paid	Chi Mei Corporation and Himax Technologies, Inc.	—	—	—	—	\$ -	(Note 1)	As a warehousing and logistics park and manufacturing plant for the Group	—
Uni-President Enterprises Corp.	Land of Ruiyuan, Yangmei Dist., Taoyuan City	March 2022	1,030,000	100% of price was paid	Big Casting Industries Co., Ltd.	—	—	—	—	-	(Note 2)	As a warehousing and logistics park and manufacturing plant for the Group	—
Uni-President Enterprises Corp.	Uni-President International Tower, Xinyi District, Taipei City	June 2022	2,964,764	100% of price was paid	Universal Real Estate Development Co., Ltd. & Kung Ching International Development Co., Ltd.	—	—	—	—	-	(Note 3)	The need of shopping mall operation planning	—
President Chain Store Corp.	NO. 240, Biliu Sec., Taichung City	July 2022	726,288	100% of price was paid	Natural Person	—	—	—	—	-	(Note 4)	Overall planning of the operation	—
President Chain Store Corp.	Taoyuan Aerotropolis Industry Area	July 2022	6,000,000	First installment of 600 million was paid	Taoyuan City Government and Civil Aeronautics Administration	—	—	—	—	-	(Note 5)	Overall planning of the operation	—
Wisdom Distribution Services Corp.	Land of Xinhui, Anle Dist., Keelung City	November 2021	763,960	100% of price was paid	Shun Chuan Warehousing Corp.	—	—	—	—	-	(Note 6)	Overall planning of the operation	—

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Zhangzhou President Biotechnology Co., Ltd	Plant building of Zhangzhou City, Fujian Province	October 2022	\$ 593,030	10.7% of price was paid	Fujian Yucheng Construction Engineering Co., Ltd.; Fujian Jitai Architectural Design Co., Ltd.; Anshun Branch of Fujian Dingcheng Engineering Management Co., Ltd.; Fujian Dongchen Comprehensive Investigation Institute	—	—	—	\$ -		The need of operation	—	

(Note 1) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$1,759,493) and Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$1,811,243).

(Note 2) Refer to the appraised value and market price evaluated by Chang Xin Real Estate Appraiser Firm (total appraised value amounted to \$1,144,258) and China Real Estate Appraiser Firm (total appraised value amounted to \$1,151,455).

(Note 3) Refer to the appraised value and market price evaluated by Taiwan Dahua Real Estate Appraiser Firm (total appraised value amounted to \$5,983,583) and the appraised value and market price evaluated by Savills Real Estate Appraiser Firm (total appraised value amounted to \$5,987,097). The Company will acquire part of shopping mall of Uni-President International Tower from Universal Real Estate Development Co., Ltd. & Kung Ching International Development Co., Ltd. and will dispose part of office floor of Uni-President International Tower for Universal Real Estate Development Co., Ltd. & Kung Ching International Development Co., Ltd. Since the counterparties are the same, the transaction price of the two cases mentioned above will be consolidated settled, and it will be settled the difference of the land ownership holdings because the building are on the same land. The transaction amount includes the value of the shopping mall buildings \$943,488 and the land ownership \$2,021,276 provided by Universal Real Estate Development Co., Ltd and Kung Ching International Development Co., Ltd.

(Note 4) Refer to the appraised value and market price evaluated by Decision Internation Real Estate Appraiser Joint Office (total appraised value amounted to \$634,214).

(Note 5) Participating in the public tendering of Taoyuan City Government and Civil Aeronautics Administration with reference to the market price of the neighboring land market.

(Note 6) Refer to the appraised value and market price evaluated by Chang Xin Real Estate Appraiser Firm (total appraised value amounted to \$778,631).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Disposal of real estate reaching \$300 million or 20% of the Company's paid-in capital or more

For the year ended December 31, 2022

Table 6

Expressed in thousands of NTD

<u>Corporation of acquisition</u>	<u>Name of Property</u>	<u>Date of disposal</u>	<u>Original date of acquisition</u>	<u>Book value</u>	<u>Trade amount</u>	<u>Status of collection of proceeds</u>	<u>Gain (Loss) on disposal</u>	<u>Name of the counterparty</u>	<u>Relationship</u>	<u>Reason for disposal</u>	<u>Basis for price determination</u>	<u>Other terms</u>
Uni-President Enterprises Corp.	Three office floors and thirty parking lots of Uni-President International Tower, Xinyi District, Taipei City	June 2022	October 2005	\$ 324,453	\$ 558,483	100% of price was collected	\$ 234,030	Universal Real Estate Development Co., Ltd. & Kung Ching International Development Co., Ltd.	—	The need of shopping mall operation planning	Refer to the appraised value and market price (Note 1)	—

(Note 1) Refer to the appraised value and market price evaluated by Taiwan Dahua Real Estate Appraiser Firm (total appraised value amounted to \$3,514,847) and the appraised value and market price evaluated by Savills Real Estate Appraiser Firm (total appraised value amounted to \$3,353,401). The Company will acquire part of shopping mall of Uni-President International Tower from Universal Real Estate Development Co., Ltd. & Kung Ching International Development Co., Ltd. and will dispose part of office floor of Uni-President International Tower for Universal Real Estate Development Co., Ltd. & Kung Ching International Development Co., Ltd. Since the counterparties are the same, the transaction price of the two cases mentioned above will be consolidated settled, and it will be settled the difference of the land ownership holdings because the building are on the same land.  
The transaction amount is the value of the office floors \$558,483 provided by the Company.

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**

Purchases or sales transactions with related parties reaching \$100 million or 20% of the Company's paid-in capital or more

For the year ended December 31, 2022

Table 7

Expressed in thousands of NTD

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	\$ 9,011,819)	(19)	(Note 1)	\$ -	(Note 1)	\$ 1,082,645	19	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	( 5,778,144)	(12)	(Note 1)	-	(Note 1)	400,210	7	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 4,120,205)	(9)	(Note 1)	-	(Note 1)	459,515	8	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 3,955,398)	(8)	(Note 1)	-	(Note 1)	491,903	8	-
Uni-President Enterprises Corp.	Tung Hsyng Co.Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,305,048)	(3)	(Note 1)	-	(Note 1)	251,930	4	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,074,385)	(2)	(Note 1)	-	(Note 1)	165,193	3	-
Uni-President Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,050,583)	(2)	(Note 1)	-	(Note 1)	129,548	2	-
Uni-President Enterprises Corp.	Tung Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,016,214)	(2)	(Note 1)	-	(Note 1)	192,613	3	-
Uni-President Enterprises Corp.	Guan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 902,457)	(2)	(Note 1)	-	(Note 1)	138,739	2	-
Uni-President Enterprises Corp.	Uni-President Vender Corp.	An investee company accounted for under the equity method	(Sales)	( 683,185)	(1)	(Note 1)	-	(Note 1)	59,719	1	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 656,560)	(1)	(Note 1)	-	(Note 1)	61,286	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 547,041)	(1)	(Note 1)	-	(Note 1)	91,424	2	-
Uni-President Enterprises Corp.	Jin Hui Food Corp	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 496,471)	(1)	(Note 1)	-	(Note 1)	79,033	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 453,215)	(1)	(Note 1)	-	(Note 1)	51,258	1	-
Uni-President Enterprises Corp.	Tung Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 451,777)	(1)	(Note 1)	-	(Note 1)	89,530	2	-
Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 401,875)	(1)	(Note 1)	-	(Note 1)	54,253	1	-
Uni-President Enterprises Corp.	Far-Tong Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 331,602)	(1)	(Note 1)	-	(Note 1)	26,864	-	-
Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 273,852)	(1)	(Note 1)	-	(Note 1)	29,823	1	-
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 231,465)	(1)	(Note 1)	-	(Note 1)	32,525	1	-
Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 217,203)	-	(Note 1)	-	(Note 1)	45,307	1	-
Uni-President Enterprises Corp.	Tong Sheng Milk Enterprise Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 215,325)	-	(Note 1)	-	(Note 1)	19,477	-	-
Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 211,218)	-	(Note 1)	-	(Note 1)	35,891	1	-
Uni-President Enterprises Corp.	Chang Tong Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 181,267)	-	(Note 1)	-	(Note 1)	5,994	-	-
Uni-President Enterprises Corp.	Ming-Qing Food Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 177,318)	-	(Note 1)	-	(Note 1)	19,540	-	-
Uni-President Enterprises Corp.	Xin-Tung Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 175,945)	-	(Note 1)	-	(Note 1)	8,732	-	-
Uni-President Enterprises Corp.	Tung Sheh Co., Ltd	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 171,115)	-	(Note 1)	-	(Note 1)	19,659	-	-
Uni-President Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 143,153)	-	(Note 1)	-	(Note 1)	5,166	-	-
Uni-President Enterprises Corp.	Hua-Zuo Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 142,339)	-	(Note 1)	-	(Note 1)	20,889	-	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises Corp.	Tung-Xiang Xin Yeh Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	\$ 133,827	-	(Note 1)	\$ -	(Note 1)	\$ 19,468	-	-
Uni-President Enterprises Corp.	Tung You Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 133,220)	-	(Note 1)	-	(Note 1)	3,315	-	-
Uni-President Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 131,007)	-	(Note 1)	-	(Note 1)	1,057	-	-
Uni-President Enterprises Corp.	Benli Xin Yeh Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 123,061)	-	(Note 1)	-	(Note 1)	14,135	-	-
Uni-President Enterprises Corp.	Tong-Yeen Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 119,593)	-	(Note 1)	-	(Note 1)	1,639	-	-
Uni-President Enterprises Corp.	Uni-Tai Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 116,644)	-	(Note 1)	-	(Note 1)	17,885	-	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	960,173	3	(Note 1)	-	(Note 1)	( 50,485)	(2)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	729,892	2	(Note 1)	-	(Note 1)	( 81,821)	(4)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	547,458	2	(Note 1)	-	(Note 1)	( 24,980)	(1)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	296,428	1	(Note 1)	-	(Note 1)	( 20,807)	(1)	-
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	An investee company accounted for under the equity method	Purchases	277,242	1	(Note 1)	-	(Note 1)	( 29,541)	(1)	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,183,099)	(20)	Closes its accounts 35 days after the end of each month	-	-	225,140	67	-
Nanlien International Corp.	Chang Tong Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 169,971)	(3)	12 days after shipment	-	-	2,948	1	-
Nanlien International Corp.	Tong-Yeen Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 136,254)	(2)	12 days after shipment	-	-	735	-	-
Nanlien International Corp.	Xin-Tung Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 123,590)	(2)	12 days after shipment	-	-	-	-	-
Uni-President Vender Corp.	Uni-President Enterprises Corp.	The Company	Purchases	683,185	69	Closes its accounts 20 days after the end of each month	-	-	( 59,719)	(66)	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	( 380,078)	(49)	Closes its accounts 45 days after the end of each month	-	-	61,678	64	-
Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Media revenue)	( 213,836)	(28)	Closes its accounts 45 days after the end of each month	-	-	26,056	27	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 1,307,611)	(9)	Closes its accounts 60 days after the end of each month	-	-	66,991	7	-
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	( 428,630)	(3)	Closes its accounts 30 days after the end of each month	-	-	60,147	7	-
President Fair Development Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 157,830)	(6)	Closes its accounts 30 days after the end of each month	-	-	47,883	23	-
Uni-President Development Corp.	Time Square International Hotel Co., Ltd.	An associates company of Prince Housing Development Corp. accounted for under the equity method	(Rental income)	( 384,571)	(43)	Monthly payment	-	-	27,772	80	-
Uni-President Development Corp.	Uni-President Department Stores Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	( 365,982)	(41)	Monthly payment	-	-	2,559	7	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 684,936)	(31)	Closes its accounts 20~70 days after the end of each month	-	-	115,496	41	-
Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 182,323)	(8)	Closes its accounts 30 days after the end of each month	-	-	38,123	14	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 729,892)	(29)	Closes its accounts 30 days after the end of each month	-	-	81,821	18	-
President Nisshin Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	( 188,618)	(7)	Closes its accounts 60 days after the end of each month	-	-	38,173	9	-
President Nisshin Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	105,615	5	15 days after acceptance date	-	-	( 6,907)	(7)	-
President Tokyo Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 137,900)	(6)	Closes its accounts 30 days after the end of each month	-	-	36,345	16	-
President Packaging Industrial Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 527,060)	(16)	Closes its accounts 15~60 days after the end of each month	-	-	103,063	17	-
President Packaging Industrial Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	( 277,242)	(8)	Closes its accounts 30 days after the end of each month	-	-	29,541	5	-
President Packaging Industrial Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	( 103,244)	(3)	Closes its accounts 90 days after the end of each month	-	-	36,759	6	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	\$ 960,173)	(96)	Closes its accounts 25~30 days after the end of each month	\$ -	-	\$ 50,485	89	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 4,454,395)	(19)	50 days after shipping	-	-	318,927	21	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	( 334,599)	(1)	Closes its accounts 30 days after the end of each month	-	-	62,751	4	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	17,087,422	14	Closes its accounts 30~45 days after the end of each month	-	-	( 2,034,063)	(11)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	4,509,030	4	Closes its accounts 45 days after the end of each month	-	-	( 840,084)	(4)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	2,301,043	2	Closes its accounts 30 days after the end of each month	-	-	( 187,207)	(1)	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,024,131	1	Closes its accounts 30~60 days after the end of each month	-	-	( 188,314)	(1)	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	824,169	1	Closes its accounts 60~70 days after the end of each month	-	-	( 162,922)	(1)	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	785,595	1	Closes its accounts 40 days after the end of each month	-	-	( 118,228)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	684,936	1	Closes its accounts 20~70 days after the end of each month	-	-	( 115,496)	(1)	-
President Chain Store Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	683,912	1	Closes its accounts 10~54 days after the end of each month	-	-	( 101,094)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	675,507	1	Closes its accounts 40 days after the end of each month	-	-	( 134,200)	(1)	-
President Chain Store Corp.	President Packaging Industrial Corp.	An investee company accounted for under the equity method	Purchases	527,060	-	Closes its accounts 15~60 days after the end of each month	-	-	( 103,063)	(1)	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	504,162	-	Closes its accounts 60 days after the end of each month	-	-	( 87,481)	-	-
President Chain Store Corp.	Kuang Chuan Diary Co., Ltd.	An investee company accounted for under the equity method	Purchases	453,868	-	Closes its accounts 30~65 days after the end of each month	-	-	( 125,320)	(1)	-
President Chain Store Corp.	Weilih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	268,244	-	Closes its accounts 30~60 days after the end of each month	-	-	( 44,067)	-	-
President Chain Store Corp.	Icash Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	204,594	-	Closes its accounts 60 days after the end of each month	-	-	( 34,904)	-	-
President Chain Store Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	150,069	-	Closes its accounts 30~60 days after the end of each month	-	-	( 39,335)	-	-
President Chain Store Corp.	Mister Donut Taiwan Co., Ltd	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	113,862	-	Closes its accounts 55~60 days after the end of each month	-	-	( 26,129)	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 2,301,043)	(36)	Closes its accounts 30 days after the end of each month	-	-	187,207	30	-
Tung Ang Enterprises Corp.	Tung Hsyng Co.Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 1,040,633)	(16)	Closes its accounts 60 days after the end of each week	-	-	174,735	28	-
Tung Ang Enterprises Corp.	Far-Tong Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 450,155)	(7)	Closes its accounts 28 days after the end of each week	-	-	40,022	6	-
Tung Ang Enterprises Corp.	Tung Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 302,552)	(5)	Closes its accounts 56 days after the end of each week	-	-	52,721	8	-
Tung Ang Enterprises Corp.	Tung You Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 187,556)	(3)	Closes its accounts 12 days after the end of each week	-	-	5,687	1	-
Tung Ang Enterprises Corp.	Xin-Tung Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 175,810)	(3)	Closes its accounts 17 days after the end of each week	-	-	8,326	1	-
Tung Ang Enterprises Corp.	Chang Tong Corporation Limited	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 166,108)	(3)	Closes its accounts 12 days after the end of each week	-	-	5,599	1	-
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 156,327)	(2)	Closes its accounts 12 days after the end of each week	-	-	4,057	1	-
Tung Ang Enterprises Corp.	Lien Sheng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 149,528)	(2)	Closes its accounts 12 days after the end of each week	-	-	4,755	1	-
Tung Ang Enterprises Corp.	Lien You Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 135,815)	(2)	Closes its accounts 12 days after the end of each week	-	-	4,315	1	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 126,289)	(2)	Closes its accounts 12 days after the end of each week	-	-	4,193	1	-
Tung Ang Enterprises Corp.	Tong-Yeen Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 108,399)	(2)	Closes its accounts 12 days after the end of each week	-	-	3,198	1	-
Tung Ang Enterprises Corp.	Feng Jin Hang food industry co., Ltd	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 105,954)	(2)	Closes its accounts 12 days after the end of each week	-	-	4,106	1	-



Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 5,778,144	100	Closes its accounts 38 days after the end of each week	\$ -	-	(\$ 400,210)	(100)	-
Tun Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 676,983)	(25)	Closes its accounts 70 days after the end of each month	-	-	211,832	37	-
Tun Hsyng Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	1,305,048	50	Closes its accounts 60 days after the end of each week	-	-	( 251,930)	(54)	-
Tun Hsyng Co., Ltd.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,040,633	40	Closes its accounts 60 days after the end of each week	-	-	( 174,735)	(37)	-
ScinoPharm Taiwan Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of ScinoPharm Taiwan Ltd. accounted for under the equity method	Purchases	305,114	37	Closes its accounts 90 days after the end of each month	-	-	( 41,890)	(26)	-
Tung Che Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	211,218	95	Closes its accounts 58 days after the end of each week	-	-	( 35,891)	(99)	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 683,912)	(37)	Closes its accounts 10~54 days after the end of each month	-	-	101,094	28	-
Lien Bo Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 132,501)	(7)	Closes its accounts 40 days after the end of each month	-	-	51,714	14	-
Lien Bo Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	1,183,099	67	Closes its accounts 35 days after the end of each month	-	-	( 225,140)	(62)	-
Tung Shen Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	171,115	86	Closes its accounts 46 days after the end of each week	-	-	( 19,659)	(50)	-
Tung You Co., Ltd.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	187,556	52	Closes its accounts 12 days after the end of each week	-	-	( 5,687)	(53)	-
Tung You Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	133,220	37	Closes its accounts 12 days after the end of each week	-	-	( 3,315)	(31)	-
Xin Tung Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	175,945	34	Closes its accounts 17 days after the end of each week	-	-	( 8,732)	(44)	-
Xin Tung Enterprise Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	175,810	34	Closes its accounts 17 days after the end of each week	-	-	( 8,326)	(42)	-
Xin Tung Enterprise Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	123,590	24	12 days after shipment	-	-	-	-	-
Tung Ju Enterprise Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 449,573)	(50)	Closes its accounts 70 days after the end of each month	-	-	104,667	49	-
Tung Ju Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	451,777	53	Closes its accounts 65 days after the end of each week	-	-	( 89,530)	(55)	-
Tung Ju Enterprise Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	302,552	36	Closes its accounts 56 days after the end of each week	-	-	( 52,721)	(33)	-
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	126,289	54	Closes its accounts 12 days after the end of each week	-	-	( 4,193)	(47)	-
Tong Shun Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 108,108)	(10)	Closes its accounts 72 days after the end of each month	-	-	27,554	11	-
Tong Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,016,214	97	Closes its accounts 62 days after the end of each week	-	-	( 192,613)	(100)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	231,465	94	Closes its accounts 40 days after the end of each week	-	-	( 32,525)	(100)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	547,041	79	Closes its accounts 49 days after the end of each week	-	-	( 91,424)	(100)	-
Wei-Tong Enterprises Coporation	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	156,327	50	Closes its accounts 12 days after the end of each week	-	-	( 4,057)	(55)	-
Wei-Tong Enterprises Coporation	Uni-President Enterprises Corp.	The Company	Purchases	131,007	42	Closes its accounts 12 days after the end of each week	-	-	( 1,057)	(14)	-
Tung-Xiang Xin Yeh Corp.	Uni-President Enterprises Corp.	The Company	Purchases	133,827	82	Closes its accounts 49 days after the end of each week	-	-	( 19,468)	(92)	-
Tung Yi Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 143,389)	(12)	Closes its accounts 31 days after the end of each month	-	-	16,692	8	-
Tung Yi Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 119,594)	(10)	Closes its accounts 70 days after the end of each month	-	-	31,877	15	-
Tung Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,074,385	98	Closes its accounts 50 days after the end of each week	-	-	( 165,193)	(100)	-
Fu Yi Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	( 142,700)	18	Closes its accounts 30 days after the end of each month	-	-	17,036	13	-
Fu Yi Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	( 121,414)	15	Closes its accounts 70 days after the end of each month	-	-	33,351	26	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	656,560	97	Closes its accounts 27 days after the end of each week	-	-	( 61,286)	(97)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Ginfa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	\$ 273,852	96	Closes its accounts 36 days after the end of each week	\$ -	-	(\$ 29,823)	(99)	-
Kun Fu Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	401,875	97	Closes its accounts 42 days after the end of each week	-	-	( 54,253)	(100)	-
Hua-Zuo Corp.	Uni-President Enterprises Corp.	The Company	Purchases	142,339	94	Closes its accounts 51 days after the end of each week	-	-	( 20,889)	(96)	-
Tong-Yeen Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	136,254	34	12 days after shipment	-	-	( 735)	(11)	-
Tong-Yeen Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	119,593	30	Closes its accounts 12 days after the end of each week	-	-	( 1,639)	(24)	-
Tong-Yeen Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	108,399	27	Closes its accounts 12 days after the end of each week	-	-	( 3,198)	(47)	-
Uni-Tai Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	116,644	99	Closes its accounts 52 days after the end of each month	-	-	( 17,885)	(97)	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 785,595)	(79)	Closes its accounts 40 days after the end of each month	-	-	118,228	76	-
Kai Ya Food Co., Ltd.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 103,042)	(10)	Closes its accounts 30 days after the end of each month	-	-	21,683	14	-
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	521,691	47	67 days after invoice date	-	-	( 75,242)	(62)	-
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	426,360	39	Closes its accounts 30 days after the end of each month	-	-	( 36,084)	(30)	-
Changsha Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	156,294	14	67 days after invoice date	-	-	( 9,336)	(8)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	486,972	96	Closes its accounts 30 days after the end of each month	-	-	( 46,588)	(91)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 486,972)	(19)	Closes its accounts 30 days after the end of each month	-	-	46,588	17	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 426,360)	(17)	Closes its accounts 30 days after the end of each month	-	-	36,084	13	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 227,266)	(9)	Closes its accounts 90 days after the end of each month	-	-	67,156	25	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 521,691)	(22)	67 days after invoice date	-	-	75,242	9	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	2,365,488	100	67 days after invoice date	-	-	( 91,586)	(100)	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	( 2,365,488)	(45)	67 days after invoice date	-	-	91,586	13	-
Fujian Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	( 156,294)	(3)	67 days after invoice date	-	-	9,336	1	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	4,454,395	89	50 days after shipping	-	-	( 318,927)	(90)	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,301,964)	(98)	25 days after invoice date	-	-	262,372	99	-
Sichuan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	210,978	13	15 days after invoice date	-	-	( 37,287)	(16)	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,315,495)	(81)	25 days after invoice date	-	-	66,624	61	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 305,297)	(19)	50% down payment, 50% 45 days after invoice day	-	-	41,321	38	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Zhanjiang Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	\$ 144,052	14	5-45 days after invoice date	\$ -	-	(\$ 9,865)	(10)	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,672,055)	(78)	25 days after invoice date	-	-	188,804	79	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	152,783	12	15 days after invoice date	-	-	( 13,181)	(8)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,478,584)	(88)	25 days after invoice date	-	-	154,680	89	-
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	134,762	13	15 days after invoice date	-	-	( 26,620)	(19)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,221,899)	(74)	25 days after invoice date	-	-	193,675	65	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 138,699)	(5)	50% down payment, 50% 45 days after invoice day	-	-	26,990	9	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	303,408	16	15 days after invoice date	-	-	( 12,752)	(8)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 583,467)	(51)	25 days after invoice date	-	-	71,424	44	-
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 118,078)	(10)	50% down payment, 50% 45 days after invoice day	-	-	18,486	11	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,379,166)	(98)	25 days after invoice date	-	-	291,487	98	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	279,361	16	15 days after invoice date	-	-	( 33,515)	(16)	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,064,741)	(99)	25 days after invoice date	-	-	188,211	100	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	154,900	11	15 days after invoice date	-	-	( 14,863)	(11)	-
Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 589,065)	(91)	25 days after invoice date	-	-	88,491	98	-
ScinoPharm Pharmaceutical (Changshu) Co., Ltd.	ScinoPharm Taiwan Ltd.	An investee company accounted for under the equity method	(Sales)	( 305,114)	(64)	Closes its accounts 90 days after the end of each month	-	-	41,890	35	-
President Drugstore Business Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 150,069)	(1)	Closes its accounts 30-60 days after the end of each month	-	-	39,335	7	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	560,835	5	Closes its accounts 70 days after the end of each month	-	-	( 26,288)	(1)	-
President Drugstore Business Corp.	President Fair Development Corp.	An investee company accounted for under the equity method	Purchases	157,830	1	Closes its accounts 30 days after the end of each month	-	-	( 47,883)	(3)	-
Capital Inventory Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 270,408)	(72)	Closes its accounts 45-65 days after the end of each month	-	-	57,533	68	-
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	( 301,652)	(7)	Closes its accounts 30-90 days after the end of each month	-	-	29,544	39	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,520,093	40	Closes its accounts 20 days after the end of each month	-	-	( 174,633)	(38)	-
Icash Payment Systems Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 204,594)	(24)	Closes its accounts 60 days after the end of each month	-	-	34,904	32	-
Icash Payment Systems Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 184,997)	(22)	Closes its accounts 60 days after the end of each month	-	-	26,543	24	-
President Collect Service Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	259,166	93	Closes its accounts 30 days after the end of each month	-	-	( 28,853)	(100)	-
Uni-President Cold Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,374,879	39	Closes its accounts 20 days after the end of each month	-	-	( 135,743)	(2)	-
Uni-Wonder Corporation	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	1,254,436	21	Closes its accounts 25 days after the end of each month	-	-	( 147,387)	(16)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	\$ 453,215	8	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 51,258)	(6)	-
Uni-Wonder Corporation	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	276,691	5	Closes its accounts 29 days after the end of each month	-	-	( 27,246)	(3)	-
Uni-Wonder Corporation	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	182,323	3	Closes its accounts 30 days after the end of each month	-	-	( 38,123)	(4)	-
Uni-Wonder Corporation	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	103,042	2	Closes its accounts 30 days after the end of each month	-	-	( 21,683)	(2)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 1,024,131)	(50)	Closes its accounts 30~60 days after the end of each month	-	-	188,314	62	-
21 Century Co., Ltd.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	147,757	11	Closes its accounts 60 days after the end of each month	-	-	( 37,708)	(11)	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 504,162)	(57)	Closes its accounts 60 days after the end of each month	-	-	87,481	5	-
President Transnet Corp.	President Collect Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	( 259,166)	(2)	Closes its accounts 30 days after the end of each month	-	-	28,853	-	-
President Transnet Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	( 110,993)	(1)	Closes its accounts 30 days after the end of each month	-	-	8,966	-	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	699,436	7	Closes its accounts 40 days after the end of each month	-	-	( 136,766)	(6)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 4,509,030)	(96)	Closes its accounts 45 days after the end of each month	-	-	840,084	95	-
Uni-President Superior Commissary Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 147,757)	(3)	Closes its accounts 60 days after the end of each month	-	-	37,708	4	-
Uni-President Superior Commissary Corp.	Koasa Yamako Corp.	An investee company of President Chain Store Corp. is its director	Purchases	247,843	8	Closes its accounts 60 days after the end of each month	-	-	( 64,246)	(7)	-
Uni-President Superior Commissary Corp.	Uni-President Enterprises Corp.	The Company	Purchases	217,203	7	Closes its accounts 45 days after the end of each month	-	-	( 45,307)	(5)	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 675,507)	(42)	Closes its accounts 40 days after the end of each month	-	-	134,200	53	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 1,139,968)	(64)	Closes its accounts 30 days after the end of each month	-	-	235,884	62	-
President Information Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	( 113,726)	(6)	Closes its accounts 45 days after the end of each month	-	-	20,645	5	-
President Information Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	( 100,898)	(6)	Closes its accounts 45 days after the end of each month	-	-	25,578	7	-
Books.com. Co., Ltd.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	110,993	2	Closes its accounts 30 days after the end of each month	-	-	( 8,966)	(1)	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	( 824,169)	(37)	Closes its accounts 60~70 days after the end of each month	-	-	162,922	31	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	( 560,835)	(25)	Closes its accounts 70 days after the end of each month	-	-	26,288	5	-
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 276,691)	(8)	Closes its accounts 29 days after the end of each month	-	-	27,246	11	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	966,564	49	Closes its accounts 20 days after the end of each month	-	-	( 94,622)	(46)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	322,597	16	Closes its accounts 15~20 days after the end of each month	-	-	( 25,632)	(13)	-
Duskin Serve Taiwan Co., Ltd. etc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	( 282,323)	(17)	Closes its accounts 15~60 days after the end of each month	-	-	58,506	26	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 1,520,093)	(37)	Closes its accounts 20 days after the end of each month	-	-	174,633	40	-
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 1,374,879)	(33)	Closes its accounts 20 days after the end of each month	-	-	135,743	31	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 966,564)	(23)	Closes its accounts 20 days after the end of each month	-	-	94,622	21	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	1,546,396	39	Closes its accounts 20 days after the end of each month	-	-	( 137,951)	(32)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	( 322,597)	(93)	Closes its accounts 15~20 days after the end of each month	-	-	25,632	79	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	( 1,546,396)	(67)	Closes its accounts 20 days after the end of each month	-	-	137,951	49	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	\$ 699,436	(30)	Closes its accounts 40 days after the end of each month	\$ -	-	\$ 136,766	49	-
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co., Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	(Distribution revenue)	( 111,306)	(23)	Closes its accounts 80 days after the end of each month	-	-	30,189	34	-
Shanghai President Logistic Co., Ltd.	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	An investee company of Uni-President Cold Chain Corp. Virgin Holdings Ltd. accounted for under the equity method	Service cost	111,306	17	Closes its accounts 80 days after the end of each month	-	-	( 30,189)	(27)	-
Shangdong President Logistics Co., Ltd.	Shan Dong President Yin Zuo Commercial Limited	An investee company of Shanghai President Logistic Co., Ltd. accounted for under the equity method	(Distribution revenue)	( 123,122)	(93)	Closes its accounts 30 days after the end of each month	-	-	10,513	86	-
Shan Dong President Yin Zuo Commercial Limited	Shangdong President Logistics Co., Ltd.	An investee company of President Chain Store Hong Kong Holdings Ltd. accounted for under the equity method	Service cost	123,122	6	Closes its accounts 30 days after the end of each month	-	-	( 10,513)	(2)	-
Wuhan President Packing Ind. Corp.	Wuxue President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 185,681)	(46)	Closes its accounts 30 days after the end of each month	-	-	66,461	76	-
Wuhan President Packing Ind. Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 125,222)	(31)	Closes its accounts 30 days after the end of each month	-	-	25,686	29	-
Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 224,319)	(86)	Closes its accounts 30 days after the end of each month	-	-	39,033	76	-
Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 108,102)	43	Closes its accounts 30 days after the end of each month	-	-	-	-	-
ShangHai President Packaging Ind., Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 240,112)	(52)	Closes its accounts 30 days after the end of each month	-	-	41,247	42	-
ShangHai President Packaging Ind., Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 162,587)	(35)	Closes its accounts 30 days after the end of each month	-	-	37,037	38	-
Tianjin President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 195,034)	(82)	Closes its accounts 30 days after the end of each month	-	-	33,425	83	-
Zhangjiagang President Nisshin Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 196,961)	(48)	Closes its accounts 45 days after the end of each month	-	-	51,151	66	-
Qingdao President Feed & Livestock Co., Ltd.	Zhongshan President Enterprises Co., Ltd.	An investee company of Uni-President Foodstuff (BVI) Holdings Ltd. accounted for under the equity method	(Sales)	( 182,623)	(50)	30~90 days after shipment	-	-	148,621	100	-
Zhongshan President Enterprises Co., Ltd.	Qingdao President Feed & Livestock Co., Ltd.	An investee company of Uni-President Foodstuff (BVI) Holdings Ltd. accounted for under the equity method	Purchases	182,623	9	30~90 days after shipment	-	-	( 148,621)	(45)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	( 836,087)	(57)	Closes its accounts 60 days after the end of each month	-	-	156,469	61	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	( 547,458)	(4)	30 days after delivery	-	-	24,980	3	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 298,634)	(2)	Closes its accounts 60 days after the end of each month	-	-	32,412	3	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	( 188,175)	(1)	Closes its accounts 30 days after the end of each month	-	-	18,788	2	-
Uni-President (Malaysia) SDN.BHD	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	298,634	100	Closes its accounts 60 days after the end of each month	-	-	( 32,412)	(100)	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	836,087	98	Closes its accounts 60 days after the end of each month	-	-	( 156,469)	(99)	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	188,175	34	Closes its accounts 30 days after the end of each month	-	-	( 18,788)	(27)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,201,789	42	Closes its accounts 30 days after the end of each month	-	-	( 298,484)	(45)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,931,436	37	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 220,893)	(33)	-
Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	450,943	9	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	248,153	5	Closes its accounts 30 days after the end of each month	-	-	( 34,758)	(5)	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	185,238	4	Closes its accounts 30 days after the end of each month	-	-	( 12,665)	(2)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 842,706)	(75)	Closes its accounts 30 days after the end of each month	-	-	85,189	91	-
Guiyang President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 134,787)	(12)	Closes its accounts 30 days after the end of each month	-	-	3,637	4	-
Guiyang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 121,039)	(11)	Closes its accounts 30 days after the end of each month	-	-	1,363	1	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 152,171)	(3)	Closes its accounts 30 days after the end of each month	-	-	36,047	37	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	463,284	15	Closes its accounts 30 days after the end of each month	-	-	( 93,256)	(17)	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	842,706	27	Closes its accounts 30 days after the end of each month	-	-	( 85,189)	(15)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,932	3	Closes its accounts 30 days after the end of each month	-	-	( 5,301)	(1)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 2,201,789)	(19)	Closes its accounts 30 days after the end of each month	-	-	298,484	42	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 463,284)	(4)	Closes its accounts 30 days after the end of each month	-	-	93,256	13	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	152,171	2	Closes its accounts 30 days after the end of each month	-	-	( 36,047)	(3)	-
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 212,405)	(2)	Closes its accounts 30 days after the end of each month	-	-	37,076	5	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,301,964	27	25 days after invoice date	-	-	( 262,372)	(23)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,364,878	16	Closes its accounts 30 days after the end of each month	-	-	( 72,663)	(6)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	583,467	7	25 days after invoice date	-	-	( 71,424)	(6)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	161,982	2	Closes its accounts 30 days after the end of each month	-	-	( 11,003)	(1)	-
Chengdu President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	134,787	2	Closes its accounts 30 days after the end of each month	-	-	( 3,637)	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,926,254)	(80)	Closes its accounts 30 days after the end of each month	-	-	274,888	76	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 248,153)	(10)	Closes its accounts 30 days after the end of each month	-	-	34,758	10	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 204,303	(9)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 51,277	14	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,221,899	100	25 days after invoice date	-	-	( 193,675)	(100)	-
Shijiazhuang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	1,192,397	34	Closes its accounts 30 days after the end of each month	-	-	( 104,923)	(36)	-
Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 237,085)	(17)	Closes its accounts 30 days after the end of each month	-	-	29,707	15	-
Kunshan President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	353,116	35	Closes its accounts 30 days after the end of each month	-	-	( 27,741)	(16)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,058,482)	(16)	Closes its accounts 30 days after the end of each month	-	-	189,649	59	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,622,237	36	Closes its accounts 30 days after the end of each month	-	-	( 148,033)	(22)	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,279,521)	(19)	Closes its accounts 30 days after the end of each month	-	-	133,040	36	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	681,711	15	Closes its accounts 30 days after the end of each month	-	-	( 122,504)	(16)	-
Hefei President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 110,115)	-2	Closes its accounts 30 days after the end of each month	-	-	27,310	7	-
Hefei President Enterprises Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	204,303	4	Closes its accounts 30 days after the end of each month	-	-	( 51,277)	(7)	-
Hefei President Enterprises Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of President Packing Holding Ltd. accounted for under the equity method	Purchases	125,222	3	Closes its accounts 30 days after the end of each month	-	-	( 25,686)	(3)	-
Hefei President Enterprises Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	121,306	3	Closes its accounts 30 days after the end of each month	-	-	( 1,581)	-	-
Hefei President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	112,812	2	Closes its accounts 30 days after the end of each month	-	-	( 4,292)	(1)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	338,689	53	Closes its accounts 30 days after the end of each month	-	-	( 52,386)	(49)	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 4,545,017)	(91)	Closes its accounts 30 days after the end of each month	-	-	641,871	93	-
Hangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 112,812)	(2)	Closes its accounts 30 days after the end of each month	-	-	4,292	1	-
Hangzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 101,368)	(2)	Closes its accounts 30 days after the end of each month	-	-	10,932	2	-
Hangzhou President Enterprises Co., Ltd.	ShangHai President Packaging Ind., Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	162,587	4	Closes its accounts 30 days after the end of each month	-	-	( 37,037)	(6)	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,622,237)	(6)	Closes its accounts 30 days after the end of each month	-	-	148,033	12	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,058,482	6	Closes its accounts 30 days after the end of each month	-	-	( 189,649)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,172,156)	(4)	Closes its accounts 30 days after the end of each month	-	-	49,438	4	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,200,586	7	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 55,884)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 393,563)	(1)	Closes its accounts 30 days after the end of each month	-	-	40,565	3	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Shanghai Management Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 104,549)	-	Closes its accounts 30 days after the end of each month	-	-	12,094	1	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	117,167	1	Closes its accounts 30 days after the end of each month	-	-	( 25,317)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,672,055	9	25 days after invoice date	-	-	( 188,804)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,478,584	8	25 days after invoice date	-	-	( 154,680)	(6)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,360,214	7	Closes its accounts 30 days after the end of each month	-	-	( 75,837)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,338,033	7	Closes its accounts 30 days after the end of each month	-	-	( 26,486)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	305,297	2	50% down payment, 50% 45 days after invoice day	-	-	( 41,321)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	236,626	1	Closes its accounts 30 days after the end of each month	-	-	( 38,373)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	224,319	1	Closes its accounts 30 days after the end of each month	-	-	( 39,033)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	222,309	1	Closes its accounts 30 days after the end of each month	-	-	( 14,898)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	138,699	1	50% down payment, 50% 45 days after invoice day	-	-	( 26,990)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	118,078	1	50% down payment, 50% 45 days after invoice day	-	-	( 18,486)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,368	1	Closes its accounts 30 days after the end of each month	-	-	( 10,932)	-	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 569,247)	(11)	Closes its accounts 30 days after the end of each month	-	-	60,535	41	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	890,915	24	Closes its accounts 30 days after the end of each month	-	-	( 43,463)	(8)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 414,928)	(8)	Closes its accounts 30 days after the end of each month	-	-	36,744	25	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	664,672	18	Closes its accounts 30 days after the end of each month	-	-	( 136,415)	(24)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,200,586)	(27)	Closes its accounts 30 days after the end of each month	-	-	55,884	100	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,172,156	40	Closes its accounts 30 days after the end of each month	-	-	( 49,438)	(17)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,338,033)	(95)	Closes its accounts 30 days after the end of each month	-	-	26,486	94	-



Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 1,315,495	100	25 days after invoice date	\$ -	-	(\$ 66,624)	(100)	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 338,689)	(10)	Closes its accounts 30 days after the end of each month	-	-	52,386	25	-
Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 285,712)	(8)	Closes its accounts 30 days after the end of each month	-	-	28,792	14	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	521,616	22	Closes its accounts 30 days after the end of each month	-	-	( 77,105)	(16)	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	299,213	12	Closes its accounts 30 days after the end of each month	-	-	( 23,646)	(5)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 890,915)	(11)	Closes its accounts 30 days after the end of each month	-	-	43,463	20	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	569,247	9	Closes its accounts 30 days after the end of each month	-	-	( 60,535)	(5)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 788,282)	(9)	Closes its accounts 30 days after the end of each month	-	-	56,035	25	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,224,220	20	Closes its accounts 30 days after the end of each month	-	-	( 342,144)	(27)	-
Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 222,309)	(3)	Closes its accounts 30 days after the end of each month	-	-	14,898	7	-
Changsha President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 142,783)	(2)	Closes its accounts 30 days after the end of each month	-	-	25,247	11	-
Changsha President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	165,464	3	Closes its accounts 30 days after the end of each month	-	-	( 43,607)	(3)	-
Changsha President Enterprises Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	121,039	2	Closes its accounts 30 days after the end of each month	-	-	( 1,363)	-	-
Changsha President Enterprises Co., Ltd.	Changsha President Packaging Ind. Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	108,102	2	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 3,276,466)	(73)	Closes its accounts 30 days after the end of each month	-	-	535,901	81	-
Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 353,116)	(8)	Closes its accounts 30 days after the end of each month	-	-	27,741	4	-
Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 289,649)	(6)	Closes its accounts 30 days after the end of each month	-	-	25,891	4	-
Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 102,427)	(2)	Closes its accounts 30 days after the end of each month	-	-	819	-	-
Jinan President Enterprises Co., Ltd.	Tianjin President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	195,034	6	Closes its accounts 30 days after the end of each month	-	-	( 33,425)	(5)	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,224,220)	(10)	Closes its accounts 30 days after the end of each month	-	-	342,144	43	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	788,282	10	Closes its accounts 30 days after the end of each month	-	-	( 56,035)	(4)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 664,672)	(6)	Closes its accounts 30 days after the end of each month	-	-	136,415	17	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 414,928	5	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 36,744)	(3)	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 212,896)	(2)	Closes its accounts 30 days after the end of each month	-	-	44,850	6	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	204,890	3	Closes its accounts 30 days after the end of each month	-	-	( 23,841)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	541,174	7	Closes its accounts 30 days after the end of each month	-	-	( 27,038)	(2)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	4,416,794	45	Closes its accounts 30 days after the end of each month	-	-	( 445,886)	(34)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	3,276,466	34	Closes its accounts 30 days after the end of each month	-	-	( 535,901)	(40)	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	163,715	2	Closes its accounts 30 days after the end of each month	-	-	( 85,341)	(6)	-
Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	162,431	2	Closes its accounts 30 days after the end of each month	-	-	( 20,858)	(2)	-
Zhengzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	110,115	1	Closes its accounts 30 days after the end of each month	-	-	( 27,310)	(2)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,364,878)	(72)	Closes its accounts 30 days after the end of each month	-	-	72,663	48	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 185,238)	(10)	Closes its accounts 30 days after the end of each month	-	-	12,665	8	-
Chongqing President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 124,194)	(7)	Closes its accounts 30 days after the end of each month	-	-	26,500	17	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 101,932)	(5)	Closes its accounts 30 days after the end of each month	-	-	5,301	4	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 311,975)	(5)	Closes its accounts 30 days after the end of each month	-	-	26,273	5	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	149,216	2	Closes its accounts 30 days after the end of each month	-	-	( 40,294)	(4)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 240,165)	(4)	Closes its accounts 30 days after the end of each month	-	-	10,082	2	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,126,905	26	Closes its accounts 30 days after the end of each month	-	-	( 299,466)	(30)	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 212,143)	(3)	Closes its accounts 30 days after the end of each month	-	-	15,291	3	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,064,741	25	25 days after invoice date	-	-	( 188,211)	(19)	-
Beijing President Enterprises Drinks Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	376,498	5	Closes its accounts 30 days after the end of each month	-	-	( 105,229)	(11)	-
Beijing President Enterprises Drinks Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 162,431)	(3)	Closes its accounts 30 days after the end of each month	-	-	20,858	4	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 120,232)	(2)	Closes its accounts 30 days after the end of each month	-	-	8,181	2	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 156,718	2	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 8,934)	(1)	-
Beijing President Enterprises Drinks Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	102,427	1	Closes its accounts 30 days after the end of each month	-	-	( 819)	-	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 149,216)	(15)	Closes its accounts 30 days after the end of each month	-	-	40,294	71	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	311,975	36	Closes its accounts 30 days after the end of each month	-	-	( 26,273)	(21)	-
Shanxi President Enterprises Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	200,700	23	Closes its accounts 30 days after the end of each month	-	-	( 57,948)	(46)	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 2,126,905)	(64)	Closes its accounts 30 days after the end of each month	-	-	299,466	66	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	240,165	10	Closes its accounts 30 days after the end of each month	-	-	( 10,082)	(2)	-
Uni-President Enterprises (TianJin) Co., Ltd	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 200,700)	(6)	Closes its accounts 30 days after the end of each month	-	-	57,948	13	-
Uni-President Enterprises (TianJin) Co., Ltd	Tian Jin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	589,065	23	25 days after invoice date	-	-	( 88,491)	(16)	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 796,884)	(100)	Closes its accounts 30 days after the end of each month	-	-	71,422	100	-
Xinjiang President Enterprises Food Co., Ltd.	Sanxi President Enterprises Corp.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,606,417	34	Closes its accounts 30 days after the end of each month	-	-	( 274,765)	(34)	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	796,884	17	Closes its accounts 30 days after the end of each month	-	-	( 71,422)	(9)	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,606,417)	(42)	Closes its accounts 30 days after the end of each month	-	-	274,765	98	-
Shaanxi President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	289,649	10	Closes its accounts 30 days after the end of each month	-	-	( 25,891)	(6)	-
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	212,405	8	Closes its accounts 30 days after the end of each month	-	-	( 37,076)	(8)	-
Shaanxi President Enterprises Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	124,194	4	Closes its accounts 30 days after the end of each month	-	-	( 26,500)	(6)	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 4,416,794)	(99)	Closes its accounts 30 days after the end of each month	-	-	445,886	99	-
Henan President Enterprises Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	342,697	9	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 1,931,436)	(8)	Closes its accounts 30 days after the end of each month	-	-	220,893	12	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 681,711)	(3)	Closes its accounts 30 days after the end of each month	-	-	122,504	7	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,279,521	5	Closes its accounts 30 days after the end of each month	-	-	( 133,040)	(5)	-
Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 308,519)	(1)	Closes its accounts 30 days after the end of each month	-	-	18,377	1	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Trading (Kunshan) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 204,890)	(1)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 23,841	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	212,896	1	Closes its accounts 30 days after the end of each month	-	-	( 44,850)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Management Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 192,353)	(1)	Closes its accounts 30 days after the end of each month	-	-	25,539	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 165,464)	(1)	Closes its accounts 30 days after the end of each month	-	-	43,607	2	-
Uni-President Trading (Kunshan) Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	142,783	1	Closes its accounts 30 days after the end of each month	-	-	( 25,247)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 163,715)	(1)	Closes its accounts 30 days after the end of each month	-	-	85,341	5	-
Uni-President Trading (Kunshan) Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 161,982)	(1)	Closes its accounts 30 days after the end of each month	-	-	11,003	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 156,718)	(1)	Closes its accounts 30 days after the end of each month	-	-	8,934	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	120,232	1	Closes its accounts 30 days after the end of each month	-	-	( 8,181)	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 117,167)	(1)	Closes its accounts 30 days after the end of each month	-	-	25,317	1	-
Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	393,563	2	Closes its accounts 30 days after the end of each month	-	-	( 40,565)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	4,809,103	21	Closes its accounts 30 days after the end of each month	-	-	( 765,319)	(26)	-
Uni-President Trading (Kunshan) Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	4,545,017	19	Closes its accounts 30 days after the end of each month	-	-	( 641,871)	(22)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,379,166	10	25 days after invoice date	-	-	( 291,487)	(10)	-
Uni-President Trading (Kunshan) Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,926,254	8	Closes its accounts 30 days after the end of each month	-	-	( 274,888)	(9)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	1,686,435	7	Closes its accounts 30 days after the end of each month	-	-	( 102,048)	(3)	-
Uni-President Trading (Kunshan) Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	448,662	2	Closes its accounts 30 days after the end of each month	-	-	( 27,795)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	285,712	1	Closes its accounts 30 days after the end of each month	-	-	( 28,792)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	237,085	1	Closes its accounts 30 days after the end of each month	-	-	( 29,707)	(1)	-
Uni-President Trading (Kunshan) Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	227,266	1	Closes its accounts 90 days after the end of each month	-	-	( 67,156)	(2)	-
Uni-President Trading (Kunshan) Co., Ltd.	Zhangjiagang President Nisshin Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	196,961	1	Closes its accounts 45 days after the end of each month	-	-	( 51,151)	(2)	-
Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 448,662)	(58)	Closes its accounts 30 days after the end of each month	-	-	27,795	38	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 212,143	57	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 15,291)	(31)	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 299,213)	(99)	Closes its accounts 30 days after the end of each month	-	-	23,646	100	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 521,616)	(81)	Closes its accounts 30 days after the end of each month	-	-	77,105	92	-
President (Shanghai) Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	308,519	41	Closes its accounts 30 days after the end of each month	-	-	( 18,377)	(16)	-
President (Shanghai) Trading Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	196,011	26	Closes its accounts 30 days after the end of each month	-	-	( 2,904)	(3)	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 4,809,103)	(84)	Closes its accounts 30 days after the end of each month	-	-	765,319	87	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	( 450,943)	(8)	Closes its accounts 30 days after the end of each month	-	-	-	-	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	ShangHai President Packaging Ind., Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	240,112	5	Closes its accounts 30 days after the end of each month	-	-	( 41,247)	(4)	-
Uni-President Shanghai Management Consulting Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	192,353	25	Closes its accounts 30 days after the end of each month	-	-	( 25,539)	(8)	-
Uni-President Shanghai Management Consulting Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	104,549	14	Closes its accounts 30 days after the end of each month	-	-	( 12,094)	(4)	-
Wuxue President Mineral Water Co., Ltd.	Wuhan President Packing Ind. Corp.	An investee company of Wuhan President Packing Ind. Corp. accounted for under the equity method	Purchases	185,681	68	Closes its accounts 30 days after the end of each month	-	-	( 66,461)	(59)	-
Xuzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 121,306)	(55)	Closes its accounts 30 days after the end of each month	-	-	1,581	25	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,686,435)	(29)	Closes its accounts 30 days after the end of each month	-	-	102,048	33	-
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 1,192,397)	(21)	Closes its accounts 30 days after the end of each month	-	-	104,923	34	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 303,408)	(5)	15 days after invoice date	-	-	12,752	4	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 279,361)	(5)	15 days after invoice date	-	-	33,515	11	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 236,626)	(4)	Closes its accounts 30 days after the end of each month	-	-	38,373	13	-
Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 210,978)	(4)	15 days after invoice date	-	-	37,287	12	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Shanghai) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 196,011)	(3)	Closes its accounts 30 days after the end of each month	-	-	2,904	1	-
Shanghai E & P Trading Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	( 162,716)	(3)	Closes its accounts 30 days after the end of each month	-	-	22,960	8	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 154,900)	(3)	15 days after invoice date	-	-	14,863	5	-
Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 152,783)	(3)	15 days after invoice date	-	-	13,181	4	-
Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	( 144,052)	(2)	5~45 days after invoice date	-	-	9,865	3	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(\$ 134,762)	(2)	15 days after invoice date	\$ -	-	\$ 26,620	9	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS."

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: ending balances of receivables and payables are translated using the exchange rates as of report date (USD:NTD 1:30.71, CYN:NTD 1:4.452, VND:NTD 1: 0.001299, TBH:NTD 1:0.8874); amounts of transactions of purchases and sales are translated using the average exchange rates for the year ended December 31, 2022 (USD:NTD 1: 29.85, CYN:NTD 1: 4.430, VND:NTD 1: 0.001274, TBH:NTD 1: 0.8521).

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more  
December 31, 2022

Table 8

Expressed in thousands of NTD

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action taken for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	\$ 1,082,645	8.63	\$ -	-	\$ 1,077,491	\$ -
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	400,210	16.90	-	-	400,210	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	459,515	9.15	-	-	452,331	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Other receivables	163,006	-	-	-	8,724	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	491,903	8.85	-	-	447,899	-
Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	251,930	5.57	-	-	182,288	-
Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	192,613	5.40	-	-	161,827	-
Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	165,193	6.80	-	-	165,193	-
Uni-President Enterprises Corp.	Guan Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	138,739	6.39	-	-	125,369	-
Uni-President Enterprises Corp.	Tong Chan Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	129,548	8.87	-	-	129,548	-
Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	271,227	-	-	-	-	-
Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	An investee company accounted for under the equity method	Other receivables	200,351	-	-	-	-	-
Kai Yu Investment Co., Ltd.	President Property Corp.	An investee company of President International Development Corp. accounted for under the equity method	Other receivables	155,138	-	-	-	-	-
Uni-President Vender Corp.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	100,000	-	-	-	-	-
Presco Netmarketing Inc.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,209	-	-	-	-	-
Nanlien International Corp.	Lien Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	225,140	6.67	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	115,496	5.99	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	100,045	-	-	-	-	-
President Packaging Industrial Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	103,063	2.79	-	-	-	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Accounts receivable	318,927	8.53	-	-	104,020	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 187,207	13.50	\$ -	-	\$ -	\$ -
Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	174,735	6.10	-	-	-	-
Tung Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	211,832	3.76	-	-	-	-
Lien Bo Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	101,094	7.75	-	-	-	-
Tung Ju Enterprise Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	104,667	5.11	-	-	-	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	118,228	6.77	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	705,256	-	-	-	138,086	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	316,765	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	107,144	-	-	-	305	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	262,372	9.40	-	-	262,372	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	363,405	-	-	-	194	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	248,406	-	-	-	54	-
Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	136,745	-	-	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	245,089	-	-	-	-	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	134,397	-	-	-	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	188,804	10.99	-	-	176,868	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	193,675	12.68	-	-	193,675	-



Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	\$ 178,248	-	\$ -	-	\$ -	\$ -
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	134,459	-	-	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	154,680	11.34	-	-	84,510	-
Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	291,487	9.29	-	-	291,487	-
Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	An investee company of Ton-Yi Industrial Corp. accounted for under the equity method	Other receivables	129,286	-	-	-	49,157	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	188,211	13.79	-	-	188,211	-
Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	111,690	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	111,424	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	200,528	-	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	289,653	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	178,248	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	155,967	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	134,296	-	-	-	134,296	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	840,084	5.81	-	-	418,252	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	188,314	5.87	-	-	164,723	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	162,922	6.05	-	-	39,694	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	235,884	4.22	-	-	114,674	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	134,200	5.38	-	-	74,050	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	\$ 174,633	8.56	\$ -	-	\$ -	\$ -
President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	135,743	11.04	-	-	-	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	137,951	11.32	-	-	-	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	136,766	5.16	-	-	48,571	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	156,469	5.50	-	-	-	-
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Other receivables	306,196	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	168,838	-	-	-	-	-
Qingdao President Feed & Livestock Co., Ltd.	Zhongshan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	148,621	2.46	-	-	-	-
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	117,949	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,714,769	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,156,983	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,147,683	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,062,024	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	657,794	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	649,551	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	521,006	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 423,109	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	459,974	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	320,729	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	421,186	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	510,833	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	476,596	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	171,649	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	468,902	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	153,903	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	103,749	-	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	423,209	-	-	-	-	-
Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	217,773	-	-	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	298,484	13.26	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	274,888	14.01	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	472,518	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 765,319	8.38	\$ -	-	\$ -	\$ -
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	189,649	8.03	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	378,672	-	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	641,871	10.56	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	109,738	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	148,033	15.33	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	821,067	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,258,005	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	524,546	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,162,173	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	535,901	10.45	-	-	-	-
Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	278,434	-	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	342,144	7.16	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	136,415	6.18	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	195,968	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 149,424	-	\$ -	-	\$ -	-
Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	133,040	13.68	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	633,188	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	559,687	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,370,378	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	418,088	-	-	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	336,776	-	-	-	-	-
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	754,968	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	445,886	16.20	-	-	-	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	274,765	7.92	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	220,893	13.99	-	-	-	-
Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	122,504	7.72	-	-	-	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	299,466	9.86	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	255,523	-	-	-	-	-
Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	228,258	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables				
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts	
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 388,301	-	\$ -	-	\$ -	-	\$ -
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	835,414	-	-	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	297,193	-	-	-	-	-	-
Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	461,179	-	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	104,923	14.79	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	102,048	4.62	-	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:30.71, CYN:NTD 1:4.452, TBH:NTD 1:0.8874, VND:NTD 1:0.001299).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transactions

December 31, 2022

Table 9

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount (thousand dollars)		Book value
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	6,250	\$ 1,911
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	4,750	53
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	1,024	( 232)
ScinoPharm Taiwan, Ltd.	Forward exchange contracts-buy NTD sell USD	USD	10,468	( 360)
President (B.V.I.) International Holdings Ltd.	Equity Linked Note	USD	2,500	77,282

(Note 1) For the year ended December 31, 2022, the Company recognized a net gain of \$141,599 as a result of derivative financial instrument transactions.

(Note 2) For the year ended December 31, 2022, the Company's subsidiaries recognized a net gain of \$20,966 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

For the year ended December 31, 2022

Table 10

Expressed in thousands of NTD

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
						Terms		
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Sales	\$ 9,011,819	Closes its accounts 45 days after the end of each month		2%
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Accounts receivable	1,082,645	-		-
0	Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	1	Shipping expenses	534,578	-		-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	5,778,144	Closes its accounts 38 days after the end of each week		1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	400,210	-		-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	4,120,205	Closes its accounts 35 days after the end of each month		1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	459,515	-		-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Other receivables	163,006	-		-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	3,955,398	Closes its accounts 30 days after the end of each month		1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	491,903	-		-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Sales	1,305,048	Closes its accounts 60 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Accounts receivable	251,930	-		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Sales	1,074,385	Closes its accounts 50 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung Yi Enterprises Corp.	1	Accounts receivable	165,193	-		-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Sales	1,016,214	Closes its accounts 62 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Accounts receivable	192,613	-		-
0	Uni-President Enterprises Corp.	Uni-President Vender Corp.	1	Sales	683,185	Closes its accounts 20 days after the end of each month		-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	656,560	Closes its accounts 27 days after the end of each week		-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	547,041	Closes its accounts 49 days after the end of each week		-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	453,215	Closes its accounts 30 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Ju Enterprise Corp.	1	Sales	451,777	Closes its accounts 65 days after the end of each week		-
0	Uni-President Enterprises Corp.	Kun Fu Enterprises Corp.	1	Sales	401,875	Closes its accounts 42 days after the end of each week		-
0	Uni-President Enterprises Corp.	Yi Fa Enterprises Corp.	1	Sales	273,852	Closes its accounts 36 days after the end of each week		-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	231,465	Closes its accounts 40 days after the end of each week		-
0	Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	1	Sales	217,203	Closes its accounts 45 days after the end of each month		-
0	Uni-President Enterprises Corp.	Tung Che Enterprises Corp.	1	Sales	211,218	Closes its accounts 58 days after the end of each week		-



## Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of
							consolidated total revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Hsin Tung Enterprises Corp.	1	Sales	\$ 175,945	Closes its accounts 17 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Shen Co., Ltd.	1	Sales	171,115	Closes its accounts 46 days after the end of each week	-
0	Uni-President Enterprises Corp.	Hua-Zuo Corp.	1	Sales	142,339	Closes its accounts 51 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Xiang Xin Yeh Corp.	1	Sales	133,827	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung You Enterprises Corp.	1	Sales	133,220	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Wei-Tong Enterprises Coporation	1	Sales	131,007	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong-Yeen Enterprises Corp.	1	Sales	119,593	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-Tai Enterprise Corp.	1	Sales	116,644	Closes its accounts 52 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchase	960,173	Closes its accounts 25~30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchase	729,892	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchase	547,458	30 days after delivery	-
0	Uni-President Enterprises Corp.	President Packaging Corp.	1	Purchase	277,242	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	428,630	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	380,078	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Professional Baseball Team Corp.	1	Advertising expenses	213,360	Closes its accounts 30 days after the end of each week	-
1	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	271,227	-	-
1	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	3	Other receivables	200,351	-	-
1	Kai Yu Investment Co., Ltd.	President Property Corp.	3	Other receivables	155,138	-	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Sales	1,183,099	Closes its accounts 35 days after the end of each month	-
2	Nanlien International Corp.	Lien Bo Enterprises Corp.	3	Accounts receivable	225,140	-	-
2	Nanlien International Corp.	Tong-Yeen Enterprises Corp.	3	Sales	136,254	12 days after shipment	-
2	Nanlien International Corp.	Hsin Tung Enterprises Corp.	3	Sales	123,590	12 days after shipment	-
3	Uni-President Vender Corp.	Tone Sang Construction Corp.	3	Other receivables	100,000	-	-
4	Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	3	Media revenue	213,836	Closes its accounts 45 days after the end of each month	-
5	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	1,307,611	Closes its accounts 60 days after the end of each month	-
5	Presco Netmarketing Inc.	Tone Sang Construction Corp.	3	Other receivables	200,209	-	-
6	President Fair Development Corp.	President Drugstore Business Corp.	3	Sales	157,830	Closes its accounts 30 days after the end of each month	-
7	Uni-President Development Corp.	Uni-President Department Stores Corp.	3	Rental income	365,982	Monthly payment	-
8	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	684,936	Closes its accounts 20~70 days after the end of each month	-
8	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	115,496	-	-
8	Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	3	Sales	182,323	Closes its accounts 30 days after the end of each month	-

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
8	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	\$ 100,045	-	-	
9	President Tokyo Corp.	President Transnet Corp.	3	Sales	137,900	Closes its accounts 30 days after the end of each month	-	
10	President Packaging Corp.	President Chain Store Corp.	3	Sales	527,060	Closes its accounts 15~60 days after the end of each month	-	
10	President Packaging Corp.	President Chain Store Corp.	3	Accounts receivable	103,063	-	-	
11	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	4,454,395	50 days after shipping	1%	
11	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	318,927	-	-	
12	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	2,301,043	Closes its accounts 30 days after the end of each month	-	
12	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	187,207	-	-	
12	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Sales	1,040,633	Closes its accounts 60 days after the end of each week	-	
12	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Accounts receivable	174,735	-	-	
12	Tung Ang Enterprises Corp.	Tung Ju Enterprise Corp.	3	Sales	302,552	Closes its accounts 56 days after the end of each week	-	
12	Tung Ang Enterprises Corp.	Tung You Enterprises Corp.	3	Sales	187,556	Closes its accounts 12 days after the end of each week	-	
12	Tung Ang Enterprises Corp.	Hsin Tung Enterprises Corp.	3	Sales	175,810	Closes its accounts 17 days after the end of each week	-	
12	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Coporation	3	Sales	156,327	Closes its accounts 12 days after the end of each week	-	
12	Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	3	Sales	126,289	Closes its accounts 12 days after the end of each week	-	
12	Tung Ang Enterprises Corp.	Tong-Yeen Enterprises Corp.	3	Sales	108,399	Closes its accounts 12 days after the end of each week	-	
13	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Sales	683,912	Closes its accounts 10~54 days after the end of each month	-	
13	Lien Bo Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	101,094	-	-	
14	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	785,595	Closes its accounts 40 days after the end of each month	-	
14	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	118,228	-	-	
14	Kai Ya Food Co., Ltd.	Uni-Wonder Corporation	3	Sales	103,042	Closes its accounts 30 days after the end of each month	-	
15	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	705,256	-	-	
15	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	316,765	-	-	
15	Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	3	Other receivables	107,144	-	-	
16	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	289,653	-	-	
17	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	486,972	Closes its accounts 30 days after the end of each month	-	
17	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	426,360	Closes its accounts 30 days after the end of each month	-	
17	Wuxi Ton Yi Industrial Packing Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	227,266	Closes its accounts 90 days after the end of each month	-	
18	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	521,691	67 days after invoice date	-	
18	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	178,248	-	-	
18	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	155,967	-	-	

## Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
18	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	\$ 134,296	-	-
19	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	2,365,488	67 days after invoice date	-
19	Fujian Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	156,294	67 days after invoice date	-
20	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	2,301,964	25 days after invoice date	-
20	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	262,372	-	-
20	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	363,405	-	-
20	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	248,406	-	-
20	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	136,745	-	-
21	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	1,315,495	25 days after invoice date	-
21	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	305,297	50% down payment , 50% 45 days after invoice date	-
21	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	245,089	-	-
21	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	134,397	-	-
22	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,672,055	25 days after invoice date	-
22	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	188,804	-	-
23	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,478,584	25 days after invoice date	-
23	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	154,680	-	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	2,221,899	25 days after invoice date	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	193,675	-	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	138,699	50% down payment , 50% 45 days after invoice date	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	178,248	-	-
24	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	134,459	-	-
25	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	583,467	25 days after invoice date	-
25	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	118,078	50% down payment , 50% 45 days after invoice date	-
26	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	2,379,166	25 days after invoice date	-
26	Kunshan Ton Yi Industrial Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	291,487	-	-
26	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	3	Other receivables	129,286	-	-
27	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	2,064,741	25 days after invoice date	-
27	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	188,211	-	-
27	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	200,528	-	-
27	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	111,690	-	-
27	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	111,424	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
28	Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Sales	\$ 589,065	25 days after invoice date	-
29	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan Ltd.	3	Sales	305,114	Closes its accounts 90 days after the end of each month	-
30	President Drugstore Business Corp.	President Chain Store Corp.	3	Sales	150,069	Closes its accounts 30~60 days after the end of each month	-
31	Capital Inventory Services Corp.	President Chain Store Corp.	3	Service revenue	270,408	Closes its accounts 45~65 days after the end of each month	-
32	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	301,652	Closes its accounts 30~90 days after the end of each month	-
33	Icash Payment Systems Ltd.	President Chain Store Corp.	3	Sales	204,594	Closes its accounts 60 days after the end of each month	-
33	Icash Payment Systems Ltd.	President Chain Store Corp.	3	Service revenue	184,997	Closes its accounts 60 days after the end of each month	-
34	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	1,024,131	Closes its accounts 30~60 days after the end of each month	-
34	21 Century Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	188,314	-	-
35	President Transnet Corp.	President Chain Store Corp.	3	Sales	504,162	Closes its accounts 60 days after the end of each month	-
35	President Transnet Corp.	President Collect Service Corp.	3	Service revenue	259,166	Closes its accounts 30 days after the end of each month	-
35	President Transnet Corp.	Books.com. Co., Ltd.	3	Service revenue	110,993	Closes its accounts 30 days after the end of each month	-
36	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	4,509,030	Closes its accounts 45 days after the end of each month	1%
36	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	840,084	-	-
36	Uni-President Superior Commissary Corp.	21 Century Co., Ltd.	3	Sales	147,757	Closes its accounts 60 days after the end of each month	-
37	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	675,507	Closes its accounts 40 days after the end of each month	-
37	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	134,200	-	-
38	President Information Corp.	President Chain Store Corp.	3	Service revenue	1,139,968	Closes its accounts 30 days after the end of each month	-
38	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	235,884	-	-
38	President Information Corp.	Uni-Wonder Corporation	3	Service revenue	113,726	Closes its accounts 45 days after the end of each month	-
38	President Information Corp.	President Transnet Corp.	3	Service revenue	100,898	Closes its accounts 45 days after the end of each month	-
39	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	824,169	Closes its accounts 60~70 days after the end of each month	-
39	President Pharmaceutical Corp.	President Chain Store Corp.	3	Accounts receivable	162,922	-	-
39	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	560,835	Closes its accounts 70 days after the end of each month	-
40	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	276,691	Closes its accounts 29 days after the end of each month	-
41	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	282,323	Closes its accounts 15~60 days after the end of each month	-
42	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	1,520,093	Closes its accounts 20 days after the end of each month	-
42	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	174,633	-	-
42	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Distribution revenue	1,374,879	Closes its accounts 20 days after the end of each month	-
42	President Logistics International Co., Ltd.	Uni-President Cold Chain Corp.	3	Accounts receivable	135,743	-	-
42	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	966,564	Closes its accounts 20 days after the end of each month	-

## Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
43	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	\$ 322,597	Closes its accounts 15~20 days after the end of each month	-
44	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	1,546,396	Closes its accounts 20 days after the end of each month	-
44	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	137,951	-	-
44	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	699,436	Closes its accounts 40 days after the end of each month	-
44	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	136,766	-	-
45	Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Shanghai President Logistic Co., Ltd.	3	Distribution revenue	111,306	Closes its accounts 80 days after the end of each month	-
46	Shangdong President Logistics Co., Ltd.	Shan Dong President Yin Zuo Commercial Limited	3	Distribution revenue	123,122	Closes its accounts 30 days after the end of each month	-
47	Wuhan President Packing Ind. Corp.	Wuxue President Mineral Water Co., Ltd.	3	Sales	185,681	Closes its accounts 30 days after the end of each month	-
47	Wuhan President Packing Ind. Corp.	Hefei President Enterprises Co., Ltd.	3	Sales	125,222	Closes its accounts 30 days after the end of each month	-
48	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	224,319	Closes its accounts 30 days after the end of each month	-
49	Changsha President Packaging Ind. Corp.	Changsha President Enterprises Co., Ltd.	3	Sales	108,102	Closes its accounts 30 days after the end of each month	-
50	ShangHai President Packaging Ind., Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Sales	240,112	Closes its accounts 30 days after the end of each month	-
50	ShangHai President Packaging Ind., Corp.	Hangzhou President Enterprises Co., Ltd.	3	Sales	162,587	Closes its accounts 30 days after the end of each month	-
51	Uni-President Enterprises (TianJin) Co., Ltd	Jinan President Enterprises Co., Ltd.	3	Sales	195,034	Closes its accounts 30 days after the end of each month	-
52	Zhangjiagang President Nisshin Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	196,961	Closes its accounts 45 days after the end of each month	-
53	Qingdao President Feed & Livestock Co., Ltd.	Zhongshan President Enterprises Co., Ltd.	3	Sales	182,623	30~90 days after shipment	-
53	Qingdao President Feed & Livestock Co., Ltd.	Zhongshan President Enterprises Co., Ltd.	3	Accounts receivable	148,621	-	-
54	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	836,087	Closes its accounts 60 days after the end of each month	-
54	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	156,469	-	-
55	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD	3	Sales	298,634	Closes its accounts 60 days after the end of each month	-
55	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	188,175	Closes its accounts 30 days after the end of each month	-
55	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	168,838	-	-
56	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	117,949	-	-
57	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	3	Other receivables	1,714,769	-	-
57	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	1,156,983	-	-
57	Uni-President Enterprises (China) Investment Corp.	Uni-President Trading (Kunshan) Co., Ltd.	3	Other receivables	1,147,683	-	-
57	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	1,062,024	-	-
57	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	657,794	-	-
57	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	3	Other receivables	649,551	-	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
57	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	\$ 521,006	-	-
57	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	510,833	-	-
57	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	476,596	-	-
57	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	468,902	-	-
57	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	459,974	-	-
57	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	423,109	-	-
57	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	421,186	-	-
57	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	320,729	-	-
57	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	3	Other receivables	171,649	-	-
57	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	3	Other receivables	153,903	-	-
57	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	3	Other receivables	103,749	-	-
58	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	842,706	Closes its accounts 30 days after the end of each month	-
58	Guiyang President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	134,787	Closes its accounts 30 days after the end of each month	-
58	Guiyang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	121,039	Closes its accounts 30 days after the end of each month	-
58	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	423,209	-	-
59	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	217,773	-	-
60	Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	152,171	Closes its accounts 30 days after the end of each month	-
60	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	388,301	-	-
61	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	2,201,789	Closes its accounts 30 days after the end of each month	-
61	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	298,484	-	-
61	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	463,284	Closes its accounts 30 days after the end of each month	-
61	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	212,405	Closes its accounts 30 days after the end of each month	-
62	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,926,254	Closes its accounts 30 days after the end of each month	-
62	Taizhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	274,888	-	-
62	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	248,153	Closes its accounts 30 days after the end of each month	-
62	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	472,518	-	-
62	Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	204,303	Closes its accounts 30 days after the end of each month	-
63	Kunshan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	237,085	Closes its accounts 30 days after the end of each month	-

Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
64	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 1,058,482	Closes its accounts 30 days after the end of each month	-
64	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	189,649	-	-
64	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	378,672	-	-
65	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,279,521	Closes its accounts 30 days after the end of each month	-
65	Hefei President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	133,040	-	-
65	Hefei President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	110,115	Closes its accounts 30 days after the end of each month	-
65	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	633,188	-	-
66	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	4,545,017	Closes its accounts 30 days after the end of each month	1%
66	Hangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	641,871	-	-
66	Hangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	112,812	Closes its accounts 30 days after the end of each month	-
66	Hangzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	101,368	Closes its accounts 30 days after the end of each month	-
66	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	109,738	-	-
67	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,622,237	Closes its accounts 30 days after the end of each month	-
67	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	148,033	-	-
67	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	1,172,156	Closes its accounts 30 days after the end of each month	-
67	Guangzhou President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	393,563	Closes its accounts 30 days after the end of each month	-
67	Guangzhou President Enterprises Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Sales	104,549	Closes its accounts 30 days after the end of each month	-
67	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	821,067	-	-
68	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	569,247	Closes its accounts 30 days after the end of each month	-
68	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	414,928	Closes its accounts 30 days after the end of each month	-
68	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,258,005	-	-
69	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,200,586	Closes its accounts 30 days after the end of each month	-
69	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	835,414	-	-
70	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,338,033	Closes its accounts 30 days after the end of each month	-
70	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	524,546	-	-
71	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	338,689	Closes its accounts 30 days after the end of each month	-
71	Shenyang President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	285,712	Closes its accounts 30 days after the end of each month	-
71	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	418,088	-	-
72	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	890,915	Closes its accounts 30 days after the end of each month	-
72	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	788,282	Closes its accounts 30 days after the end of each month	-
72	Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	222,309	Closes its accounts 30 days after the end of each month	-

Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
72	Changsha President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	\$ 142,783	Closes its accounts 30 days after the end of each month	-
72	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,162,173	-	-
73	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	3,276,466	Closes its accounts 30 days after the end of each month	1%
73	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	535,901	-	-
73	Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	353,116	Closes its accounts 30 days after the end of each month	-
73	Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	289,649	Closes its accounts 30 days after the end of each month	-
73	Jinan President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	102,427	Closes its accounts 30 days after the end of each month	-
73	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	278,434	-	-
74	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	1,224,220	Closes its accounts 30 days after the end of each month	-
74	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Accounts receivable	342,144	-	-
74	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	664,672	Closes its accounts 30 days after the end of each month	-
74	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Accounts receivable	136,415	-	-
74	Wuhan President Enterprises Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	212,896	Closes its accounts 30 days after the end of each month	-
74	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	195,968	-	-
75	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,364,878	Closes its accounts 30 days after the end of each month	-
75	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	185,238	Closes its accounts 30 days after the end of each month	-
75	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	559,687	-	-
75	Chongqing President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	124,194	Closes its accounts 30 days after the end of each month	-
75	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	101,932	Closes its accounts 30 days after the end of each month	-
76	Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	3	Sales	311,975	Closes its accounts 30 days after the end of each month	-
76	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Sales	240,165	Closes its accounts 30 days after the end of each month	-
76	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (Inner Mongolia) Co., Ltd.	3	Sales	212,143	Closes its accounts 30 days after the end of each month	-
76	Beijing President Enterprises Drinks Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	162,431	Closes its accounts 30 days after the end of each month	-
76	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	120,232	Closes its accounts 30 days after the end of each month	-
77	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	149,216	Closes its accounts 30 days after the end of each month	-
78	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	2,126,905	Closes its accounts 30 days after the end of each month	-
78	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	299,466	-	-
78	Uni-President Enterprises (TianJin) Co., Ltd.	Shanxi President Enterprises Co., Ltd.	3	Sales	200,700	Closes its accounts 30 days after the end of each month	-
79	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	796,884	Closes its accounts 30 days after the end of each month	-
79	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	336,776	-	-
80	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	1,606,417	Closes its accounts 30 days after the end of each month	-
80	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable	274,765	-	-



Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
81	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	\$ 4,416,794	Closes its accounts 30 days after the end of each month	1%
81	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	445,886	-	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	1,931,436	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	220,893	-	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	681,711	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Accounts receivable	122,504	-	-
82	Uni-President Trading (Kunshan) Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Sales	308,519	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	204,890	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Sales	192,353	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	165,464	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	163,715	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	161,982	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	156,718	Closes its accounts 30 days after the end of each month	-
82	Uni-President Trading (Kunshan) Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	117,167	Closes its accounts 30 days after the end of each month	-
83	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,370,378	-	-
84	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	754,968	-	-
85	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	255,523	-	-
86	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	228,258	-	-
87	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	297,193	-	-
88	Ningxia Uni-President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	461,179	-	-
89	Jiangsu President Enterprises Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	448,662	Closes its accounts 30 days after the end of each month	-
90	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	299,213	Closes its accounts 30 days after the end of each month	-
91	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	521,616	Closes its accounts 30 days after the end of each month	-
92	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	149,424	-	-
93	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	4,809,103	Closes its accounts 30 days after the end of each month	1%
93	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	765,319	-	-
93	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	450,943	Closes its accounts 30 days after the end of each month	-
94	Xuzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	121,306	Closes its accounts 30 days after the end of each month	-
95	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Sales	1,686,435	Closes its accounts 30 days after the end of each month	-

Intercompany transactions

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
95	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Kunshan) Co., Ltd.	3	Accounts receivable	\$ 102,048	-	-
95	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Sales	1,192,397	Closes its accounts 30 days after the end of each month	-
95	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Accounts receivable	104,923	-	-
95	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	303,408	15 days after invoice date	-
95	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	279,361	15 days after invoice date	-
95	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	236,626	Closes its accounts 30 days after the end of each month	-
95	Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	3	Sales	210,978	15 days after invoice date	-
95	Shanghai E & P Trading Co., Ltd.	Uni-President Trading (Shanghai) Co., Ltd.	3	Sales	196,011	Closes its accounts 30 days after the end of each month	-
95	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	154,900	15 days after invoice date	-
95	Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Sales	152,783	15 days after invoice date	-
95	Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	Sales	144,052	5~45 days after invoice date	-
95	Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Sales	134,762	15 days after invoice date	-

(Note 1) Intercompany transactions between the parent company and its subsidiaries or between subsidiaries are not disclosed repetitively since the circumstances and amounts of each transaction is the same on each side.

In addition, the disclosure threshold for significant intercompany transactions is \$100 million.

(Note 2) The information of transactions between the Company and the consolidated subsidiaries should be noted in column "Number." The number means:

1. The number 0 represents the Company.
2. The consolidated subsidiaries are numbered in order from number 1.

(Note 3) The relationship between transaction company and counterparty is classified into one of the following three categories:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) In calculating the percentage, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenue for income statement accounts.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (excluding investees in Mainland China)

For the year ended December 31, 2022

Table 11

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2022			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at December 31, 2022	Balance as at December 31, 2021	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 12,542,813	\$ 12,542,813	406,136,000	100.00	\$ 79,549,903	\$ 5,312,558	\$ 5,414,829	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,261,507,918	100.00	13,057,734	418,463	419,138	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	2,353,138	892,967	891,527	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,135,000	159,823,945	100.00	1,827,328	121,551	121,551	Subsidiary
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	1,900,000	10,000	190,000,000	100.00	1,766,567	( 99,598)	( 86,219)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,101,564	109,676	110,728	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Building Industry	2,030,000	1,030,000	134,020,000	100.00	1,210,935	( 47,880)	( 47,880)	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	602,514	495,708	495,708	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	143,913,500	89.95	803,301	( 73,279)	( 65,912)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,721,218	188,736	110,933	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	852,079	183,825	114,655	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,455,257	2,238,947	98,884,799	61.80	912,182	( 2,796)	( 1,728)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	394,616	67,068	34,203	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	36,532,084	50.58	668,947	325,419	163,049	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	9,568,959	2,246,438	1,032,696	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	15,186,635	9,281,650	4,188,717	Subsidiary

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2022					
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				December 31, 2022	December 31, 2021						
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	\$ 6,406,650	\$ 6,406,650	405,000,000	40.50	\$ 4,273,248	\$ 283,027	\$ 114,712	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,291,803	699,227	220,106	Subsidiary
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	1,123,176	1,123,176	61,594,201	38.50	2,474,744	1,226,204	472,118	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,730,126	353,216	133,993	Subsidiary
Uni-President Enterprises Corp.	Weilih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce, etc., and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,350,759	681,987	227,260	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products · soft drinks, etc.	961,560	961,560	31,252,839	31.25	2,875,148	1,398,814	437,118	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,167,581	190,928	57,278	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	417,516,621	28.68	8,488,035	729,368	209,175	—
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	198,677	198,677	152,620,560	20.50	2,051,672	1,463,083	26,316	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	672,611	1,344,193	268,859	Subsidiary
Uni-President Enterprises Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	34,200	34,200	14,311,658	20.00	336,849	429,821	85,964	Subsidiary
Uni-President Enterprises Corp.	Grand Bills Finance Co.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,117,228	384,480	55,602	—
Uni-President Enterprises Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,577,398	1,475,037	147,388	—
Uni-President Enterprises Corp.	Uni-President Vender Corp., etc.	Taiwan, etc	Retail and wholesale of soft drinks and food, etc.	2,384,348	2,036,348	115,392,889	-	1,806,945	980,874	296,951	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,303,250	2,303,250	75,000,000	100.00	6,785,381	347,360	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	629,555	629,555	3	100.00	1,981,911	177,009	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	875,235	875,235	3	100.00	818,062	(12,141)	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2022				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				December 31, 2022	December 31, 2021						
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	\$ 19,149,974	\$ 19,149,974	3,044,508,000	70.49	\$ 41,359,870	\$ 5,413,971	\$ -	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	370,573	370,573	4,540	45.45	596,215	76,880	-	(Note 1)
Cayman President Holdings Ltd.	PPG Investments, Inc., etc.	Cayman Islands etc.	Professional investments, etc.	146,861	135,987	1,600,454	-	48,591	(10,819)	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	12,738,180	170,659	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	405,703	1,226,204	-	(Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	470,456	188,736	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	352,561	2,246,437	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	271,796	271,796	4,203,200	0.40	349,393	9,281,650	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Woongjin Foods Co., Ltd., etc.	Korea etc.	Manufacturing of food, etc.	449,715	449,715	23,628,899	-	678,405	2,782,593	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Taiwan	Manufacturing of food	295,000	295,000	29,500,000	100.00	367,504	70,572	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	42,253,212	2.90	862,550	729,368	-	(Note 1)
Kai Nan Investment Co., Ltd.	Woongjin Foods Co., Ltd., etc.	Korea etc.	Manufacturing of food, etc.	464,815	464,815	15,921,061	-	435,930	607,442	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	39,600	39,600	14,311,658	20.00	336,849	429,821	-	Subsidiary (Note 1)
Nanlien International Corp.	Lien Bo Enterprises Corp., etc.	Taiwan, etc	Retail and wholesale, etc.	1,371,006	1,371,006	94,460,531	-	1,512,835	760,650	-	Subsidiary (Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	8,563,915	94,176	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	639,438	3,014	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	552,930	50,015	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,706,650	6,706,650	405,000,000	40.50	4,273,248	283,027	-	Subsidiary (Note 1)
President International Development Corp.	Tung Lo Development Co., Ltd.	Taiwan	Entertainment business	2,146,279	2,012,589	61,115,200	38.20	563,769	(2,796)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	778,388	190,928	-	Subsidiary (Note 1) (Note 2)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2022				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				December 31, 2022	December 31, 2021						
President International Development Corp.	ScinoPharm Taiwan Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	\$ 246,334	\$ 246,334	28,673,421	3.63	\$ 448,947	\$ 353,216	\$ -	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	661,400	601,565	54,296,000	3.34	743,772	1,475,037	-	(Note 1) (Note 4)
President International Development Corp.	SYNergy ScienTech Corp., etc.	Taiwan, etc	Manufacturing and sales of lithium battery, etc.	567,956	567,956	13,550,966	-	240,406	(64,818)	-	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	13,399,488	13,399,488	43,470,820	100.00	17,885,134	44,306	-	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans	43,740	43,740	-	51.00	57,104	3,062	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	25,442,996	289,665	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,797,884	321,609	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	40,591,436	100.00	904,525	359,919	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	418,981	(51,550)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	567,811	74,093	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	420,994	114,572	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	513,883	96,422	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	904,475	904,475	55,858,815	80.87	820,340	189,426	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	715,589	133,164	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	2,376,245	1,344,193	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	484,090	156,673	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,941,483	699,227	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	1,022,870	429,821	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2022					Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee			
				December 31, 2022	December 31, 2021							
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	\$ 720,000	\$ 720,000	72,000,000	20.00	\$ 778,387	\$ 190,928	\$ -	Subsidiary (Note 1)	
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	7,112,028	7,112,028	145,172,360	19.50	4,868,967	1,463,083	-	(Note 1)	
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,177,267	283,027	-	Subsidiary (Note 1)	
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	469,939	188,736	-	Subsidiary (Note 1)	
President Chain Store Corp.	Books.com. Co., Ltd.	Taiwan	Nonstore retailing	100,400	100,400	9,999,999	50.03	317,655	214,956	-	Subsidiary (Note 1)	
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan, etc	Sales and lease of cleaning supplies, etc.	3,898,433	3,508,433	133,451,356	-	1,249,299	425,765	-	(Note 1)	
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,661,119	(964)	-	Subsidiary (Note 1)	
ScinoPharm Taiwan Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investments	3,639,892	3,639,892	118,524,644	100.00	1,509,313	(112,195)	-	Subsidiary (Note 1)	
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investments	-	-	2	100.00	167	34	-	Subsidiary (Note 1)	
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,402,424	6,402,424	45,160,523	68.74	5,756,067	254,226	-	Subsidiary (Note 1)	
Kai Yu (BVI) Investment Co., Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	Professional investments	1,696,069	1,419,557	59,288,000	1.37	1,639,512	5,413,971	-	Subsidiary (Note 1)	
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	25,934	25,934	198,000	100.00	18,261	(1,188)	-	Subsidiary (Note 1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed and flour	3,031,006	3,031,006	-	100.00	4,648,359	463,996	-	Subsidiary (Note 1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,305,692	1,305,692	60,000,000	100.00	858,065	(73,836)	-	Subsidiary (Note 1)	
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	870,985	870,985	183,000,000	100.00	774,640	59,154	-	Subsidiary (Note 1)	
Uni-President Southeast Asia Holdings Ltd.	PT. Uni-President Indonesia etc.	Indonesia etc.	Importation and exportation business, etc.	15,882	12,811	540,200	-	5,266	(6,969)	-	Subsidiary (Note 1)	
Uni-President Enterprises China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	35,506,950	35,506,950	92,318,000,000	100.00	58,139,697	5,501,577	-	Subsidiary (Note 1)	
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	41,128,521	41,128,521	5,065,435,600	100.00	58,910,420	5,498,471	-	Subsidiary (Note 1)	
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd. etc.	Hong Kong etc.	Professional investments, etc.	138,976	138,976	1,811,920	-	186,026	4,020	-	Subsidiary (Note 1)	

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2022					Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee			
				December 31, 2022	December 31, 2021							
President (B.V.I.) International Investment Holdings Ltd.	Uni-President Enterprises China Holdings Ltd.	Cayman Islands	General investments, etc.	\$ 637,310	\$ 628,281	22,495,983	0.52	\$ 651,409	\$ 5,413,971	\$ -	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd., etc.	Cayman Islands etc.	General investments, etc.	150,765	156,475	12,953,378	-	4,984	( 499)	-	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	7,063,300	7,063,300	230,000,000	100.00	12,066,203	978,751	-	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,967,346	1,967,346	8,727	100.00	2,187,797	( 525,939)	-	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,102,575	1,102,575	5,000	100.00	1,886,898	( 154,809)	-	-	Subsidiary (Note 1)
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	7,063,300	7,063,300	230,000,000	100.00	12,066,203	978,751	-	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Limited	Hong Kong	Professional investments	4,783,295	4,783,295	134,603,354	100.00	3,164,190	( 522,434)	-	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	2,197,589	2,078,863	71,559,390	100.00	2,824,076	573,420	-	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Convenience stores	2,196,728	2,078,003	418,467,647	55.32	2,822,788	1,129,151	-	-	Subsidiary (Note 1)
Woongjin Foods Co., Ltd., etc.	DAE YOUNG FOODS Co., LTD. etc.	Korea etc.	Manufacturing of food and soft drinks, etc.	4,230,753	4,287,134	109,154,591	-	3,492,462	4,258,862	-	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose investment income (loss) recognized by the Company.

(Note 2) In which, 40,000 thousand shares, equaling \$432,438, were pledged for loan.

(Note 3) In which, 20,000 thousand shares, equaling \$313,145, were pledged for loan.

(Note 4) In which, 30,000 thousand shares, equaling \$410,954, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars.

Ending balances and book values are translated using the exchange rates as of report date as follows: USD:NTD 1:30.71, CNY:NTD 1:4.452, HKD:NTD 1:3.936, and KRW:NTD 1:0.02427.

Profit and loss are translated using the average exchange rates for the year ended December 31, 2022 as follows: USD:NTD 1:29.85, CNY:NTD 1:4.430, HKD:NTD 1:3.812, and KRW:NTD 1:0.02312.



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China - Basic information

For the year ended December 31, 2022

Table 12

Expressed in thousands of NTD

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the year ended December 31, 2022		Accumulated amount of remittance from Taiwan as of December 31, 2022	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 23)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2022	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2022	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 33,896,777	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 5,899,783	72.22	\$ 4,254,334	\$ 41,265,387	\$ -	(Note 22)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,948,160	(Note 2)	1,569,143	-	-	1,569,143	( 35,479)	72.22	( 25,584)	3,718,775	-	(Note 22)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,303,250	(Note 2)	1,174,891	-	-	1,174,891	1,398,155	72.22	1,008,210	3,768,774	-	(Note 22)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,830,316	(Note 2)	885,231	-	-	885,231	957,613	72.22	690,535	3,030,385	-	(Note 22)
Uni-President Shanghai Pearly Century Co., Ltd.	Leases	267,098	(Note 2)	-	-	-	-	67,834	72.22	48,915	1,798,586	-	(Note 22)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,996,150	(Note 2)	1,251,234	-	-	1,251,234	331,561	72.22	239,089	2,455,898	-	(Note 22)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,842,600	(Note 2)	1,218,620	-	-	1,218,620	245,484	72.22	177,019	1,685,719	-	(Note 22)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,136,270	(Note 2)	564,219	-	-	564,219	433,550	72.22	312,633	1,776,413	-	(Note 22)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,351,240	(Note 2)	710,224	-	-	710,224	359,059	72.22	258,917	1,449,026	-	(Note 22)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,228,400	(Note 2)	266,264	-	-	266,264	39,349	72.22	28,375	1,117,616	-	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,323,601	(Note 2)	714,921	-	-	714,921	343,549	72.22	247,733	1,227,789	-	(Note 22)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,151,625	(Note 2)	650,586	-	-	650,586	208,304	72.22	150,208	1,141,334	-	(Note 22)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,535,500	(Note 2)	794,509	-	-	794,509	161,941	72.22	116,776	956,572	-	(Note 22)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,610,350	(Note 2)	385,741	-	-	385,741	172,379	72.22	124,303	1,933,682	-	(Note 22)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	921,300	(Note 2)	451,376	-	-	451,376	71,684	72.22	51,691	785,662	-	(Note 22)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,300	(Note 2)	377,335	-	-	377,335	465,786	72.22	335,878	1,225,570	-	(Note 22)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,300	(Note 2)	361,329	-	-	361,329	266,198	72.22	191,956	873,207	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the year ended December 31, 2022		Accumulated amount of remittance from Taiwan as of December 31, 2022	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 23)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2022	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2022	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 1,031,856	(Note 2)	\$ 189,578	\$ -	\$ -	\$ 189,578	\$ 296,608	72.22	\$ 213,884	\$ 977,406	\$ -	(Note 22)
Uni-President Shanghai Managment Consulting Co., Ltd.	Enterprises Management Consulting	89,033	(Note 2)	-	-	-	-	( 242,815)	72.22	( 175,094)	276,029	-	(Note 22)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,300	(Note 2)	169,266	-	-	169,266	107,886	72.22	77,797	797,190	-	(Note 22)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,300	(Note 2)	377,335	-	-	377,335	670,344	72.22	483,385	1,287,674	-	(Note 22)
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,300	(Note 2)	454,597	-	-	454,597	64,641	72.22	46,612	639,939	-	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,200	(Note 2)	225,688	-	-	225,688	454,912	72.22	328,037	1,065,005	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,013,430	(Note 2)	538,887	-	-	538,887	126,383	72.22	91,135	324,416	-	(Note 22)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,456,800	(Note 2)	757,662	-	-	757,662	179,907	72.22	129,731	1,829,239	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,300	(Note 2)	357,183	-	-	357,183	( 202,848)	72.22	( 146,274)	103,388	-	(Note 22)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	767,750	(Note 2)	349,124	-	-	349,124	79,105	72.22	57,043	617,353	-	(Note 22)
Uni-President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	921,300	(Note 2)	454,597	-	-	454,597	( 141,743)	72.22	( 102,211)	106,379	-	(Note 22)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,074,850	(Note 2)	357,530	-	-	357,530	405,594	72.22	292,474	512,357	-	(Note 22)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,624,559	(Note 2)	383,669	-	-	383,669	( 93,522)	72.22	( 67,439)	( 381,383)	-	(Note 22)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,200	(Note 2)	240,886	-	-	240,886	109,257	72.22	78,785	520,263	-	(Note 22)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,300	(Note 2)	457,361	-	-	457,361	119,820	72.22	86,402	703,326	-	(Note 22)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	801,293	(Note 2)	-	-	-	-	( 23,813)	72.22	( 17,172)	647,407	-	(Note 22)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	445,163	(Note 2)	-	-	-	-	( 6,226)	72.22	( 4,490)	231,233	-	(Note 22)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	675,620	(Note 2)	252,171	-	-	252,171	96,712	72.22	69,739	555,995	-	(Note 22)
Ningxia Uni-President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	491,360	(Note 2)	151,532	-	-	151,532	9,646	72.22	6,956	331,712	-	(Note 22)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,200	(Note 2)	240,886	-	-	240,886	( 78,851)	72.22	( 56,860)	( 168,275)	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the year ended December 31, 2022		Accumulated amount of remittance from Taiwan as of December 31, 2022	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 23)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2022	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2022	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 1,225,329	(Note 2)	\$ 535,358	\$ -	\$ -	\$ 535,358	\$ 42,963	72.22	\$ 30,981	\$ 216,283	\$ -	(Note 22)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	921,300	(Note 2)	454,597	-	-	454,597	52,132	72.22	37,592	318,948	-	(Note 22)
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	368,520	(Note 2)	-	-	-	-	106,007	72.22	76,442	410,595	-	(Note 22)
President (Kunshan) Real Estate Development Co., Ltd.	Leases	267,098	(Note 2)	-	-	-	-	(32)	72.22	(23)	202,077	-	(Note 22)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	184,260	(Note 2)	-	-	-	-	8,446	72.22	6,091	163,152	-	(Note 22)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,200	(Note 2)	112,844	-	-	112,844	78,493	72.22	56,601	27,114	-	(Note 22)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,607	(Note 3)	3,385	-	-	3,385	3,952	72.22	2,850	93,344	-	(Note 22)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	127,447	(Note 2)	-	-	-	-	(20,159)	72.22	(14,537)	(23,356)	-	(Note 22)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	147,408	(Note 2)	27,083	-	-	27,083	50,512	72.22	36,424	28,419	-	(Note 22)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	29,175	(Note 1)	21,440	-	-	21,440	(2,792)	72.22	(2,013)	86,567	-	(Note 22)
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and research of food packaging products	36,852	(Note 2)	2,121	-	-	2,121	3,261	72.22	2,351	71,120	-	(Note 22)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	264,106	(Note 2)	180,550	-	-	180,550	132,886	72.22	95,824	306,184	-	(Note 22)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,452	(Note 2)	-	-	-	-	4	72.22	3	3,081	-	(Note 22)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	896,732	(Note 2)	357,994	-	-	357,994	(138,051)	72.22	(99,548)	(336,982)	-	(Note 22)
Uni-President Trading (Kunshan) Co., Ltd.	Wholesale and retail	307,100	(Note 2)	218,317	-	-	218,317	(171,289)	72.22	(123,516)	(184,331)	-	(Note 22)
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	585,333	(Note 2)	-	-	-	-	114,433	30.33	-	172,021	-	(Note 22)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	583,490	(Note 2)	75,766	-	-	75,766	60,075	25.28	-	131,538	-	(Note 22)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	595,774	(Note 5)	672,365	-	-	672,365	193,446	100.00	193,446	1,082,801	-	(Note 22)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	460,605	(Note 5)	282,986	-	-	282,986	3,369	100.00	3,369	486,024	-	(Note 22)
Songjiang President Enterprises Co., Ltd.	Storage service	583,490	(Note 5)	512,930	-	-	512,930	9,837	100.00	9,837	319,899	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the year ended December 31, 2022		Accumulated amount of remittance from Taiwan as of December 31, 2022	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 23)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2022	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2022	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Tianjin President Enterprises Food Co., Ltd.	Flour	\$ 436,260	(Note 5)	\$ 383,328	\$ -	\$ -	\$ 383,328	\$ 4,810	100.00	\$ 4,810	\$ 77,859	\$ -	(Note 22)
Zhangjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	522,070	(Note 4)	388,947	-	-	388,947	58,273	70.00	40,791	560,369	-	(Note 22)
President-Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,335,488	(Note 4)	657,964	-	-	657,964	36,635	50.00	18,318	701,373	-	(Note 22)
Zhangzhou President Biologics Co., Ltd	Manufacturing and sales of marine products, livestock, pet foods	267,098	(Note 6)	-	272,091	-	272,091	( 1,664)	100.00	( 1,664)	265,426	-	(Note 22)
Ton Yi (China) Investment Co., Ltd.	General investments	7,063,300	(Note 7)	921,300	-	-	921,300	1,024,797	47.22	483,909	5,697,661	820,032	(Note 22)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM	921,300	(Note 8)	921,300	-	-	921,300	284,000	47.22	134,105	788,412	-	(Note 22)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM	921,300	(Note 8)	921,300	-	-	921,300	193,960	47.22	91,588	882,717	-	(Note 22)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM	921,300	(Note 8)	-	-	-	-	25,460	47.22	12,022	509,862	-	(Note 22)
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM	921,300	(Note 8)	-	-	-	-	167,058	47.22	78,885	677,744	-	(Note 22)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM	921,300	(Note 8)	184,260	-	-	184,260	135,642	47.22	64,050	599,709	-	(Note 22)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM	921,300	(Note 8)	353,165	-	-	353,165	91,533	47.22	43,222	577,706	-	(Note 22)
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM	921,300	(Note 8)	-	-	-	-	59,458	47.22	28,076	478,253	-	(Note 22)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM	614,200	(Note 8)	-	-	-	-	120,033	47.22	56,680	392,221	-	(Note 22)
Tian Jin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM	614,200	(Note 8)	-	-	-	-	( 59,911)	47.22	( 28,290)	216,601	-	(Note 22)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sales of Plastic packaging and beverage OEM, Sales of tin cans	829,170	(Note 9)	214,970	-	-	214,970	( 121,402)	47.22	( 56,342)	478,452	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2022	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the year ended December 31, 2022		Accumulated amount of remittance from Taiwan as of December 31, 2022	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 23)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2022	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2022	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of tin cans	\$ 230,325	(Note 9)	\$ 230,325	\$ -	\$ -	\$ 230,325	\$ 30,339	47.22	\$ 14,326	\$ 201,561	\$ -	(Note 22)
Changsha Ton Yi Industrial Co., Ltd.	Sales of tin cans	214,970	(Note 9)	-	-	-	-	7,132	47.22	3,368	156,819	-	(Note 22)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,656,415	(Note 10)	1,638,286	-	-	1,638,286	( 592,400)	40.99	( 242,819)	1,033,078	-	(Note 22)
Jiangsu Ton Yi Tinplate Co., Ltd.	Sales of tinplates	1,228,400	(Note 11)	852,203	-	-	852,203	( 59,413)	39.13	( 23,246)	890,993	-	(Note 22)
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of new bottle can	1,228,400	(Note 12)	-	-	-	-	( 75,103)	31.40	( 23,584)	294,547	-	(Note 22)
Zhejiang Uni-Champion Logistics Dvpt. Ltd.	Logistics	178,065	(Note 13)	174,383	-	-	174,383	7,451	56.64	4,220	136,623	26,175	(Note 22)
Shanghai President Logistic Co., Ltd.	Logistics	61,420	(Note 14)	61,420	-	-	61,420	23,156	45.80	10,605	287,982	-	(Note 22)
President Chain Store (Taizhou) Ltd.	Logistics	267,098	(Note 14)	267,098	-	-	267,098	28,138	45.80	12,888	209,437	-	(Note 22)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	3,116,141	(Note 14)	2,760,011	356,130	-	3,116,141	( 295,663)	45.80	( 135,415)	164,376	-	(Note 22)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	934,842	(Note 14)	934,842	-	-	934,842	( 200,448)	45.80	( 91,806)	74,022	-	(Note 22)
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	267,098	(Note 14)	267,098	-	-	267,098	( 36,480)	45.80	( 16,708)	42,608	-	(Note 22)
Shan Dong President Yin Zuo Commercial Limited	Supermarkets	267,098	(Note 14)	125,246	-	-	125,246	( 161,948)	25.19	( 40,102)	11,992	7,985	(Note 22)
President Cosmed Chain Store (Shen Zhen) Co., Ltd.	Merchandise wholesale and retail	445,163	(Note 15)	289,205	-	-	289,205	473	45.80	216	35,098	-	(Note 22)
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	174,713	(Note 16)	174,713	-	-	174,713	( 34,721)	33.77	( 11,726)	18,128	57,077	(Note 22)
Shangdong President Logistics Co., Ltd.	Logistics	222,582	(Note 17)	222,582	-	-	222,582	13,905	45.80	7,030	109,732	-	(Note 22)
Shandong Capital Marketing Consultant Corp.	Management consultanting	13,355	(Note 20)	-	13,355	-	13,355	( 3,000)	45.80	( 1,374)	4,736	-	(Note 22)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Research, manufacturing and sale of materials for medicine	3,577,715	(Note 18)	3,569,252	-	-	3,569,252	( 113,387)	47.01	( 53,303)	731,627	-	(Note 22)
SciAnda (Shanghai) Biochemical Technology, Ltd.	Develop and support opportunities, service provider to global pharmaceutical industry	36,852	(Note 18)	36,852	-	-	36,852	1,073	47.01	504	8,683	-	(Note 22)
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks etc.	9,213	(Note 19)	9,213	-	-	9,213	( 1,610)	65.40	( 1,403)	928	-	(Note 22)
United Advisor Venture Management Ltd. etc.	Manufacturing and sales etc.	5,274,157	(Note 21)	608,764	-	-	608,764	802,843	-	141,749	2,833,152	-	(Note 22)

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2022	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 24)
Uni-President Enterprises Corp.	\$ 24,314,671	\$ 37,221,099	\$ 115,316,972
Ton-Yi Industrial Corp.	6,237,109	12,483,222	13,292,071
President Chain Store Corp.	5,122,683	9,865,546	27,388,850
ScinoPharm Taiwan, Ltd.	3,643,696	3,643,696	6,270,032
Tait Marketing & Distribution Co., Ltd.	157,112	160,183	687,450
Kai Yu Investment Co., Ltd.	461,326	1,169,670	9,438,721
President Packaging Corp.	113,627	113,627	796,997
President Pharmaceutical Corp.	174,313	174,313	453,044
Uni-President Cold Chain Corp.	91,130	91,130	1,010,546
Ren-Hui Investment Corp.	52,922	52,922	80,000
Capital Marketing Consultant Corp.	13,355	13,355	59,387
Nanlien International Corp.	19,132	19,132	1,720,099
President Tokyo Corp.	307,100	307,100	464,272

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Kai Yu (BVI) Investment Co., Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 8) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 9) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note 13) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (Shanghai President Logistic Co., Ltd.) located in PRC.

(Note 18) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area.

(Note 20) Indirect investment in PRC through the existing company (Capital Marketing Consultant (BVI) Holdings Ltd. ) located in the third area.

(Note 21) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area and through the existing company (President Enterprises (China) Investment Corp., etc.) located in PRC.

(Note 22) Investment gains or losses were recognized based on reviewed financial statements.

(Note 23) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.

(Note 24) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 25) Foreign currencies were translated into New Taiwan Dollars.

Ending investment balance are translated using the exchange rate as of report date as follows: USD: NTD 1:30.71; CNY: NTD 1:4.452.

Investment gains or losses are translated using the average rates for the year ended December 31, 2022 as follows: USD: NTD 1:29.85; CNY: NTD 1:4.430.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Major shareholders information

December 31, 2022

Table 13

Name of major shareholders	Shares	
	Number of shares held	Ownership Percentage
Kao Chyuan Inv. Co., Ltd.	284,330,536	5.00%

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital on the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.