

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT**

DECEMBER 31, 2023 AND 2022

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

UNI-PRESIDENT ENTERPRISES CORP.
DECEMBER 31, 2023 AND 2022 CONSOLIDATED FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
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UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Declaration of Consolidated Financial Statements of Affiliated Enterprises

For the year ended December 31, 2023, pursuant to Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises, the companies that are required to be included in the consolidated financial statements of affiliates, are the same as those required to be included in the consolidated financial statements under International Financial Reporting Standards 10 “Consolidated Financial Statements”. Relevant information that should be disclosed in the consolidated financial statements of affiliates has all been disclosed in the consolidated financial statements of parent and subsidiary companies. As a result, Uni-President Enterprises Corp. and subsidiaries are not required to prepare consolidated financial statements of affiliates.

Hereby declare

UNI-PRESIDENT ENTERPRISES CORP.

March 7, 2024

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Opinion

We have audited the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries (the "Group") as of December 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to the *Other matter* section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and reports of other auditors, we believe that

the audit evidence we have obtained and the reports of other auditors is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2023 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2023 consolidated financial statements are stated as follows:

Appropriateness of cut-off on sales revenue recognition in Mainland China

Description

Please refer to Notes 4(35) and 6(26) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

The Group is engaged in large volume of revenue transactions generated from sales to a large number of customers, including direct customers and distributors in many different areas in Mainland China. As such, it needs more time for delivery and customer acceptance, which involves complicated judgements in determining the timing of the transfer of the rights and obligations and risks and rewards of ownership of goods to customers. As a result, we considered the appropriateness of cut-off on sales revenue recognition in Mainland China as one of the key audit matters of our 2023 annual audit.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We understood, evaluated, and validated management's controls in respect of the Group's sales transactions. In addition, we understood and tested the general control environment of the Group's information technology systems and the automatic controls related to sales of goods and revenue recognition.
2. We conducted testing of revenue records using sampling techniques, by examining the relevant supporting documents including customer orders, goods delivery notes and customer's receipt notes. In addition, we confirmed customers' balances of accounts receivable and amounts of transactions on a sampling basis, by considering the nature of transactions and characteristics of those customers.
3. We tested sales transactions that took place in a specific period before and after the balance sheet date, by reconciling recognized revenue with the goods delivery notes and customers' receipt notes, to assess whether revenue was recognized in the appropriate reporting periods.

Completeness and accuracy of retail sales revenue

Description

Please refer to Notes 4(35) and 6(26) to the consolidated financial statements for the accounting policy on operating revenue and the details of revenue items relating to this key audit matter.

Retail sales revenue is recorded based on the point-of-sale (POS) terminals, which collect the information of item names of merchandise, quantity, sales price and total sales amount of each transaction using pre-established merchandise master file data (which contains information such as item names of merchandise, cost of purchase, retail price, combination sales promotions, etc.). After the daily closing process, each store manager uploads their sales information to the Enterprise Resource Planning ("ERP") system, which summarizes all sales and automatically generates journal entries. Each store manager also prepares a daily cash report, which summarizes amounts of sales and methods of collections (including cash, gift certificates, credit cards and electronic payment devices, etc.) and cash from daily sales is deposited to the bank.

As retail sales revenue comprises numerous small amount transactions and highly relies on the POS and ERP systems, the process of summarizing and recording sales revenue through these systems is important with regard to the completeness and accuracy of the retail sales revenue figures, and has therefore been identified as one of the key audit matters of our 2023 annual audit.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We inspected and checked whether additions and changes to the merchandise master file data had been properly approved and supported by relevant documents;
2. We inspected and checked whether approved additions and changes to the merchandise master file data had been correctly entered in the merchandise master file;
3. We inspected and checked whether merchandise master file data had been periodically transferred to POS terminals in stores;
4. We inspected and checked whether sales information in POS terminals had been completely transferred to the ERP system periodically and journal entries were automatically generated;
5. We inspected manual sales revenue journal entries and relevant documents;
6. We inspected daily cash reports and relevant documents;
7. We inspected cash deposit amounts recorded in daily cash reports and agreed them to bank remittance amounts.

Cost-to-retail ratio of retail inventory method

Description

Please refer to Notes 4(14) and 6(6) to the consolidated financial statements for the accounting policy on inventories and cost of goods sold and the details of inventory items relating to this key audit matter.

As retailing business involves various kinds of merchandise, the retail inventory method is used to estimate the ending balance of inventory and the cost of goods sold. The retail

inventory method applies a ratio of costs over retail prices of goods purchased (known as cost-to-retail ratio) to come out with an estimate of the ending balance of inventory and the cost of goods sold. The determination of the cost-to retail ratio relies highly on costs and retail prices information recorded in the accounting system and has therefore been identified as one of the key audit matters of our 2023 annual audit.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We interviewed the management to understand the calculation process of the cost-to-retail ratio under the retail inventory method, and inspected whether it had been consistently applied in the comparative periods of the financial statements;
2. We inspected and checked whether additions and changes to the merchandise master file data (including item names of merchandise, cost of inventory, retail price, combination sales promotions, etc.) had been properly approved and the data had been correctly entered in the merchandise master file;
3. We inspected and checked whether costs and retail prices of inventory purchased as per delivery receipts were in agreement with POS purchase records after acceptance of the inventory;
4. We inspected and checked whether the POS records for costs and retail prices of inventory purchased were periodically and completely transferred to the ERP system and that the records could not be changed manually.
5. We recalculated the cost-to-retail ratio to verify its accuracy.

Significant acquisition of equity interest

Description

Please refer to Notes 4(38) and 6(37) to the consolidated financial statements for the accounting policy on business combinations and details of accounting relating to this key audit matter.

The Group originally owned 40% shares of Presicarre Corp. and recognized as investment accounted for under equity method. In June 2023, the Group acquired additional 60%

shares of Presicarre Corp. with total cash consideration amounted to \$31,102,426 thousand and obtained control over Presicarre Corp from that date.

The recognition and measurement of fair value resulting from the acquisition was based on management's expectations for future operations and prospects of Presicarre Corp., which involved management's subjective judgement and critical estimates, and has therefore been identified as one of the key audit matters of our 2023 annual audit.

How our audit addressed the matter

Our key audit procedures performed in respect of the above key audit matter included the following:

1. We interviewed the Group's management to understand the purpose of the acquisition, evaluation process, determination of the consideration, and we also reviewed the Board of Directors' meeting minutes and the acquisition agreements to verify the related meeting resolutions were consistent with the acquisition agreement.
2. We assessed the competence and objectivity of the independent appraisers engaged by the management and reviewed the reasonableness of major assumptions and original data used in recognizing and measuring the identifiable intangible assets and property, plant and equipment in the Purchase Price Allocation report. Procedures performed were as follows:
 - (1) We reviewed the valuation methods and the calculations formula used in the valuation by the independent appraisers.
 - (2) We reviewed and compared the expected growth rate as well as gross margin used in the valuation with historical data.
 - (3) We reviewed the discount rate used in the valuation and compared with the rate of return from similar assets in the trade markets.
 - (4) We evaluated the basis used in assessing the useful lives of identifiable intangible assets.
3. We reviewed the accounting treatments and disclosures in the financial statements relating to this acquisition.

Other matter – Reference to the audits of other auditors

We did not audit the financial statements of certain subsidiaries and investments accounted for under equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 relative to these subsidiaries and associates, is based solely on the reports of the other auditors. Total assets of these subsidiaries and investments amounted to \$35,535,897 thousand and \$27,979,226 thousand, constituting 5.34% and 5.07% of the related consolidated totals as of December 31, 2023, and 2022, respectively, and total operating revenues amounted to \$54,414,075 thousand and \$42,960,235 thousand, constituting 9.36% and 8.19% of the related consolidated totals for the years then ended, respectively. Related share of profit of associates and joint ventures accounted for under equity method in the aforementioned companies amounted to \$498,558 thousand and \$540,598 thousand, constituting 1.77% and 1.57% of the consolidated total comprehensive income for the years then ended, respectively.

Other matter – Parent company only financial reports

We have audited and expressed an unqualified opinion with other matter paragraph on the parent company only financial statements of Uni-President Enterprises Corp. as of and for the years ended December 31, 2023 and 2022.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free for material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements (including the disclosures) and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Accountants
Tien, Chung-Yu
Wu, Chien-Chih

PricewaterhouseCoopers, Taiwan
Republic of China
March 7, 2024

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2023		December 31, 2022		
		AMOUNT	%	AMOUNT	%	
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 100,855,846	15	\$ 96,986,253	18
1110	Financial assets at fair value through profit or loss - current	6(2)	10,324,562	2	7,149,196	1
1136	Financial assets at amortized cost - current	6(3)	16,924,454	2	16,814,909	3
1150	Notes receivable, net	6(4), 8 and 12	1,400,366	-	1,885,249	-
1160	Notes receivable - related parties	7	395	-	247	-
1170	Accounts receivable, net	6(4)(8) and 12	18,384,888	3	18,659,495	3
1180	Accounts receivable - related parties	7	827,735	-	1,370,800	-
1200	Other receivables	6(5) and 12	6,812,594	1	5,711,991	1
1220	Current income tax assets	6(33)	265,230	-	177,976	-
130X	Inventories	6(6)(10)	57,749,488	9	52,932,399	10
1410	Prepayments		6,265,912	1	5,155,852	1
1470	Other current assets	6(1) and 8	3,042,165	-	3,238,750	1
11XX	Total current assets		<u>222,853,635</u>	<u>33</u>	<u>210,083,117</u>	<u>38</u>
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	6,710,965	1	6,458,689	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(8)	5,234,693	1	4,853,589	1
1535	Financial assets at amortized cost - non-current	6(3)	24,483,110	4	17,842,162	3
1550	Investments accounted for under equity method	6(9) and 8	28,027,609	4	32,655,836	6
1600	Property, plant and equipment	6(10)(15), 7 and 8	154,714,003	23	125,862,298	23
1755	Right-of-use assets	6(11) and 7	123,641,321	19	96,959,612	18
1760	Investment property, net	6(13)(15) and 8	31,827,363	5	22,918,094	4
1780	Intangible assets	6(14)(15) and 7	47,354,037	7	16,680,832	3
1840	Deferred income tax assets	6(33)	7,785,624	1	5,997,994	1
1915	Prepayments for equipment	7	1,185,027	-	1,188,792	-
1920	Guarantee deposits paid	8	5,396,669	1	3,795,154	1
1990	Other non-current assets	6(1)(21), 7 and 8	6,665,262	1	6,103,745	1
15XX	Total non-current assets		<u>443,025,683</u>	<u>67</u>	<u>341,316,797</u>	<u>62</u>
1XXX	Total assets		<u>\$ 665,879,318</u>	<u>100</u>	<u>\$ 551,399,914</u>	<u>100</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2023		December 31, 2022	
			AMOUNT	%	AMOUNT	%
Current liabilities						
2100	Short-term borrowings	6(16) and 8	\$ 34,431,773	5	\$ 33,263,107	6
2110	Short-term notes and bills payable	6(17) and 8	11,293,184	2	7,371,738	1
2120	Financial liabilities at fair value through profit or loss - current	6(2)	3,250	-	592	-
2130	Contract liabilities - current	6(26)	22,061,872	3	15,039,314	3
2150	Notes payable		2,081,735	-	2,129,827	-
2160	Notes payable - related parties	7	60,879	-	61,015	-
2170	Accounts payable		59,606,624	9	44,262,498	8
2180	Accounts payable - related parties	7	992,316	-	755,573	-
2200	Other payables	6(18)	62,729,962	10	55,678,951	10
2230	Current income tax liabilities	6(33)	4,053,834	1	3,607,566	1
2280	Lease liabilities - current	7	17,781,617	3	13,947,787	3
2310	Advance receipts		470,889	-	711,376	-
2320	Long-term liabilities, current portion	6(19)(20) and 8	9,486,467	1	7,030,050	1
2399	Other current liabilities		4,484,562	1	4,270,188	1
21XX	Total current liabilities		<u>229,538,964</u>	<u>35</u>	<u>188,129,582</u>	<u>34</u>
Non-current liabilities						
2527	Contract liabilities - non-current	6(26)	679,176	-	594,175	-
2530	Corporate bonds payable	6(19)	56,125,000	8	45,150,000	8
2540	Long-term borrowings	6(20) and 8	40,986,967	6	23,006,540	4
2570	Deferred income tax liabilities	6(33)	30,609,068	5	15,336,960	3
2580	Lease liabilities - non-current	7	99,297,341	15	74,554,152	14
2640	Net defined benefit liabilities - non-current	6(21)	4,580,171	1	4,521,352	1
2645	Guarantee deposits received		7,402,235	1	6,741,365	1
2670	Other non-current liabilities		1,446,068	-	1,170,834	-
25XX	Total non-current liabilities		<u>241,126,026</u>	<u>36</u>	<u>171,075,378</u>	<u>31</u>
2XXX	Total liabilities		<u>470,664,990</u>	<u>71</u>	<u>359,204,960</u>	<u>65</u>
Equity attributable to owners of parent						
Share capital						
3110	Common stock	6(22)	56,820,154	9	56,820,154	10
Capital reserves						
3200	Capital surplus	6(23)(35)	2,780,734	-	2,730,532	1
Retained earnings						
3310	Legal reserve	6(8)(24)	30,273,199	5	28,406,550	5
3320	Special reserve		4,303,775	1	10,199,821	2
3350	Unappropriated retained earnings		36,499,456	5	31,744,946	6
Other equity interest						
3400	Other equity interest	6(25)	(5,789,586)	(1)	(4,198,924)	(1)
31XX	Equity attributable to owners of the parent		<u>124,887,732</u>	<u>19</u>	<u>125,703,079</u>	<u>23</u>
36XX	Non-controlling interest	4(3) and 6(35)	<u>70,326,596</u>	<u>10</u>	<u>66,491,875</u>	<u>12</u>
3XXX	Total equity		<u>195,214,328</u>	<u>29</u>	<u>192,194,954</u>	<u>35</u>
Contingent Liabilities and Commitments						
3X2X	Total liabilities and equity		<u>\$ 665,879,318</u>	<u>100</u>	<u>\$ 551,399,914</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31				
		2023		2022		
		AMOUNT	%	AMOUNT	%	
4000	Operating revenue	6(12)(13)(26) and 7	\$ 581,102,935	100	\$ 524,831,664	100
5000	Operating costs	6(6)(11)(14)(21)(3) 1)(32) and 7	(393,289,237)	(68)	(357,181,700)	(68)
5900	Net operating margin		187,813,698	32	167,649,964	32
	Operating expenses	6(11)(13)(14)(21)(31)(32), 7 and 12				
6100	Selling expenses		(132,254,342)	(23)	(114,890,621)	(22)
6200	General and administrative expenses		(25,823,949)	(4)	(22,803,255)	(4)
6300	Research and development expenses		(1,021,795)	-	(918,838)	-
6450	Expected credit losses		(72,778)	-	(20,647)	-
6000	Total operating expenses		(159,172,864)	(27)	(138,633,361)	(26)
6900	Operating profit		28,640,834	5	29,016,603	6
	Non-operating income and expenses					
7100	Interest income	6(3)(8)(27) and 7	4,744,321	1	2,684,555	-
7010	Other income	6(8)(11)(12)(13)(2) 8)	5,112,234	1	5,148,385	1
7020	Other gains and losses	6(2)(7)(8)(11)(15)(29)(37) and 12	11,116,235	2	(1,077,098)	-
7050	Finance costs	6(10)(11)(30)	(3,490,792)	(1)	(2,494,921)	-
7060	Share of profit of associates and joint ventures accounted for under equity method	6(9)	2,568,114	-	2,064,294	-
7000	Total non-operating income and expenses		20,050,112	3	6,325,215	1
7900	Profit before income tax		48,690,946	8	35,341,818	7
7950	Income tax expense	6(33)	(18,404,797)	(3)	(8,815,901)	(2)
8200	Net income		\$ 30,286,149	5	\$ 26,525,917	5

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	Year ended December 31				
		2023		2022		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)						
Components of other comprehensive income (loss) that will not be reclassified to profit or loss						
8311	Actuarial gains on defined benefit plans	6(21)	\$ 305,672	-	\$ 2,280,236	1
8316	Unrealized gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(8)	273,100	-	12,539	-
8320	Share of other comprehensive loss of associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss		(61,100)	-	(113,375)	-
8349	Income tax related to components of other comprehensive loss that will not be reclassified to profit or loss	6(33)	(68,280)	-	(455,016)	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361	Financial statements translation differences of foreign operations		(2,694,437)	-	6,649,453	1
8367	Unrealized gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(8)	21,025	-	(116,379)	-
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss		145,506	-	(347,789)	-
8399	Income tax relating to components of other comprehensive income that will be reclassified to profit or loss	6(33)	326	-	(867)	-
8300	Total other comprehensive (loss) income for the year		<u>(\$ 2,078,188)</u>	<u>-</u>	<u>\$ 7,908,802</u>	<u>2</u>
8500	Total comprehensive income for the year		<u>\$ 28,207,961</u>	<u>5</u>	<u>\$ 34,434,719</u>	<u>7</u>
Profit attributable to:						
8610	Owners of the parent		\$ 18,336,478	3	\$ 17,168,480	3
8620	Non-controlling interest		11,949,671	2	9,357,437	2
	Net income		<u>\$ 30,286,149</u>	<u>5</u>	<u>\$ 26,525,917</u>	<u>5</u>
Comprehensive income attributable to:						
8710	Owners of the parent		\$ 17,032,800	3	\$ 24,561,958	5
8720	Non-controlling interest		11,175,161	2	9,872,761	2
	Total comprehensive income		<u>\$ 28,207,961</u>	<u>5</u>	<u>\$ 34,434,719</u>	<u>7</u>
Earnings per share (in dollars)						
9750	Basic	6(34)	\$	3.23	\$	3.02
9850	Diluted		\$	3.21	\$	3.01

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)

Notes	Equity attributable to owners of the parent									
	Retained Earnings					Other equity interest				
	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized (losses) gains from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
For the year ended December 31, 2022										
Balance at January 1, 2022	\$ 56,820,154	\$ 2,834,168	\$ 26,375,315	\$ 8,201,965	\$ 32,449,568	(\$ 11,347,334)	\$ 1,252,363	\$ 116,586,199	\$ 64,407,546	\$ 180,993,745
Consolidated net income	-	-	-	-	17,168,480	-	-	17,168,480	9,357,437	26,525,917
Other comprehensive income (loss)	-	-	-	-	1,427,194	6,655,575	(689,291)	7,393,478	515,324	7,908,802
Total comprehensive income (loss)	-	-	-	-	18,595,674	6,655,575	(689,291)	24,561,958	9,872,761	34,434,719
Distribution of 2021 net income										
Legal reserve	-	-	2,031,235	-	(2,031,235)	-	-	-	-	-
Special reserve	6(24)	-	-	1,998,436	(1,998,436)	-	-	-	-	-
Cash dividends	6(24)	-	-	-	(15,341,442)	-	-	(15,341,442)	-	(15,341,442)
Adjustment for change in capital reserve of investee companies	6(23)	-	18,575	-	-	-	-	18,575	-	18,575
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(23)(35)	-	(130,920)	-	-	-	-	(130,920)	(219,436)	(350,356)
Adjustment of capital reserve due to change in interests in associates	6(23)	-	313	-	-	-	-	313	-	313
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	-	(579)	-	-	-	-	(579)	-	(579)
Non-payment of expired cash dividends from previous year transferred to capital reserve	6(23)	-	8,975	-	-	-	-	8,975	-	8,975
Reversal of special reserve	6(24)	-	-	(580)	580	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies	6(8)	-	-	-	72,424	-	(72,424)	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument	6(8)	-	-	-	(2,187)	-	2,187	-	-	-
Change in non-controlling interest	-	-	-	-	-	-	-	-	(7,568,996)	(7,568,996)
Balance at December 31, 2022	<u>\$ 56,820,154</u>	<u>\$ 2,730,532</u>	<u>\$ 28,406,550</u>	<u>\$ 10,199,821</u>	<u>\$ 31,744,946</u>	<u>(\$ 4,691,759)</u>	<u>\$ 492,835</u>	<u>\$ 125,703,079</u>	<u>\$ 66,491,875</u>	<u>\$ 192,194,954</u>
For the year ended December 31, 2023										
Balance at January 1, 2023	\$ 56,820,154	\$ 2,730,532	\$ 28,406,550	\$ 10,199,821	\$ 31,744,946	(\$ 4,691,759)	\$ 492,835	\$ 125,703,079	\$ 66,491,875	\$ 192,194,954
Consolidated net income	-	-	-	-	18,336,478	-	-	18,336,478	11,949,671	30,286,149
Other comprehensive income (loss)	6(25)	-	-	-	196,997	(1,847,024)	346,349	(1,303,678)	(774,510)	(2,078,188)
Total comprehensive income (loss)	-	-	-	-	18,533,475	(1,847,024)	346,349	17,032,800	11,175,161	28,207,961
Distribution of 2022 net income										
Legal reserve	-	-	1,866,649	-	(1,866,649)	-	-	-	-	-
Reversal of special reserve	6(24)	-	-	(5,895,466)	5,895,466	-	-	-	-	-
Cash dividends	6(24)	-	-	-	(17,898,349)	-	-	(17,898,349)	-	(17,898,349)
Adjustment for change in capital reserve of investee companies	6(23)	-	16,410	-	-	-	-	16,410	-	16,410
Difference between the acquisition or disposal price and carrying amounts of subsidiaries	6(23)(35)	-	19,228	-	-	-	-	19,228	(613,436)	(594,208)
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	-	(5,552)	-	-	-	-	(5,552)	-	(5,552)
Non-payment of expired cash dividends from previous year transferred to capital reserve	6(23)	-	20,116	-	-	-	-	20,116	-	20,116
Reversal of special reserve	6(24)	-	-	(580)	580	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income - equity instrument of investee companies	6(8)	-	-	-	89,987	-	(89,987)	-	-	-
Effect of business combination	6(37)	-	-	-	-	-	-	-	2,631,507	2,631,507
Change in non-controlling interest	-	-	-	-	-	-	-	-	(9,358,511)	(9,358,511)
Balance at December 31, 2023	<u>\$ 56,820,154</u>	<u>\$ 2,780,734</u>	<u>\$ 30,273,199</u>	<u>\$ 4,303,775</u>	<u>\$ 36,499,456</u>	<u>(\$ 6,538,783)</u>	<u>\$ 749,197</u>	<u>\$ 124,887,732</u>	<u>\$ 70,326,596</u>	<u>\$ 195,214,328</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 48,690,946	\$ 35,341,818
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit and loss	6(2)(29)	(443,356)	(324,942)
Expected credit loss	12	72,778	20,647
(Reversal of allowance) provision for inventory market price decline	6(6)	(1,677)	108,454
Gain on disposal of non-current assets held for sale	6(7)(29)	-	(238,750)
Gain on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(8)	-	(3,980)
Share of profit of associates and joint ventures accounted for under equity method	6(9)	(2,568,114)	(2,064,294)
Gain on disposal of investments in subsidiaries	6(29)(37)	(10,914,814)	-
Depreciation on property, plant and equipment	6(10)	19,867,432	18,247,648
Loss on disposal of property, plant and equipment	6(29)	68,383	94,319
Property, plant and equipment transferred to expenses	6(36)	-	12
Depreciation on right-of-use assets	6(11)	17,338,537	14,924,613
Rent concessions income	6(11)(28)	-	(86,708)
Gain from lease modification	6(11)(29)	(1,706,835)	(167,736)
Depreciation on investment property	6(13)	380,180	285,321
Loss (gain) on disposal of investment property	6(29)	365	(30,305)
Loss on disposal of intangible assets	6(29)	277	-
Amortization	6(14)(31)	1,204,794	945,888
(Gain on reversal of) impairment loss on non-financial assets	6(15)(29)	(311)	274,904
Interest income	6(27)	(4,744,321)	(2,684,555)
Dividend income	6(28)	(225,770)	(240,829)
Finance costs	6(30)	3,490,792	2,494,921
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(3,121,351)	4,668,823
Notes receivable		486,887	(334,982)
Notes receivable - related parties		(148)	15
Accounts receivable		381,993	(758,212)
Accounts receivable - related parties		543,065	(196,184)
Other receivables		(12,433)	125,932
Inventories		3,080,781	(5,880,453)
Prepayments		(927,860)	(349,367)
Other current assets		333,965	492,973
Changes in operating liabilities			
Contract liabilities - current		2,867,107	(4,181,961)
Notes payable		(48,092)	164,716
Notes payable - related parties		(136)	1,991
Accounts payable		1,799,854	5,496,975
Accounts payable - related parties		236,743	143,842
Other payables		2,190,995	1,699,392
Advance receipts		(324,616)	89,676
Other current liabilities		213,843	(82,896)
Contract liabilities - non-current		85,001	45,156
Net defined benefit liabilities - non-current		(249,891)	(646,326)
Cash inflow generated from operations		78,044,993	67,395,556
Interest received		4,928,749	1,927,974
Dividends received		1,734,650	3,241,761
Interest paid		(3,371,293)	(2,455,975)
Income tax paid		(8,204,879)	(7,336,948)
Net cash flows from operating activities		<u>73,132,220</u>	<u>62,772,368</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

	Notes	For the years ended December 31,	
		2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortized cost - current		(\$ 12,150,223)	(\$ 4,196,072)
Repayment of principal at maturity from financial assets at amortized cost - current		16,263,144	16,917,760
Proceeds from financial assets at amortized cost - current		478,434	-
Increase in other receivables - related parties		(1,841)	(4,573)
Proceeds from disposal of non-current assets held for sale	6(7)	-	567,842
(Increase) decrease in other current assets		(99,880)	8,887
Acquisition of financial assets at fair value through other comprehensive income - non-current		(516,467)	(467,753)
Proceeds from financial assets at fair value through other comprehensive income - non-current	6(8)	428,699	705,997
Acquisition of financial assets at amortized cost - non-current		(12,191,881)	(13,307,058)
Acquisition of investments accounted for under equity method		(1,939)	(59,835)
Return of capital from investments accounted for under equity method		13,493	79
Cash paid for acquisition of property, plant and equipment	6(36)	(22,615,409)	(17,934,469)
Interest paid for acquisition of property, plant and equipment	6(10)(30)(36)	(17,755)	(12,794)
Proceeds from disposal of property, plant and equipment		1,209,017	362,111
Cash paid for acquisition of right-of-use assets	6(36)	(750,372)	-
Proceeds from disposal of right-of-use assets		1,884,902	118,702
Acquisition of investment property	6(13)	(5,792,062)	(4,096,798)
Proceeds from disposal of investment property		-	39,625
Increase in intangible assets	6(14)	(635,946)	(446,945)
Proceeds from disposal of intangible assets		33	-
Increase in prepayment for equipment		(2,807,877)	(2,635,646)
Increase in guarantee deposits paid		(150,055)	(190,913)
Increase in other non-current assets		(467,386)	(530,401)
Cash paid for business combination	6(37)	(23,696,478)	-
Net cash flows used in investing activities		(61,617,849)	(25,162,254)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(38)	1,107,423	8,733,045
Increase (decrease) in short-term notes and bills payable	6(38)	3,921,446	(3,807,025)
Increase in corporate bonds payable	6(19)(38)	19,000,000	4,000,000
Decrease in corporate bonds payable	6(38)	(5,900,000)	(5,000,000)
Increase in long-term borrowings	6(38)	88,708,246	75,604,974
Decrease in long-term borrowings	6(38)	(70,418,211)	(65,588,233)
Payments of lease liabilities	6(38)	(15,991,442)	(14,369,076)
Increase in guarantee deposit received	6(38)	298,361	186,096
Decrease in other non-current liabilities		(335,818)	(348,316)
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(23)	(5,552)	(579)
Payment of cash dividends	6(24)	(17,898,349)	(15,341,442)
Cash paid for transaction with non-controlling interests	6(35)	(594,208)	(350,356)
Change in non-controlling interests		(9,358,511)	(7,568,996)
Net cash flows used in financing activities		(7,466,615)	(23,849,908)
Effect of foreign exchange rate changes on cash and cash equivalents		(178,163)	2,388,167
Net increase in cash and cash equivalents		3,869,593	16,148,373
Cash and cash equivalents at beginning of year	6(1)	96,986,253	80,837,880
Cash and cash equivalents at end of year	6(1)	\$ 100,855,846	\$ 96,986,253

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, refer to Note 4(3), ‘Basis of consolidation’.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on March 7, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2023 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board (“IASB”)</u>
Amendments to IAS 1, ‘Disclosure of accounting policies’	January 1, 2023
Amendments to IAS 8, ‘Definition of accounting estimates’	January 1, 2023
Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’	January 1, 2023
Amendments to IAS 12, ‘International tax reform - pillar two model rules’	May 23, 2023

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

Amendments to IAS 12, ‘International tax reform - pillar two model rules’

A. The amendments give companies temporary relief from accounting for deferred income taxes arising from tax law enacted or substantively enacted to implement the Pillar Two model rules published by the Organization for Economic Co-operation and Development (OECD). An entity shall neither recognize nor disclose information about deferred tax assets and liabilities related to Pillar Two income taxes.

B. The Group is within the scope of the Pillar Two model rules published by the Organization for Economic Co-operation and Development (OECD). As of December 31, 2023, since Pillar Two legislation was enacted in Malaysia, etc. the jurisdiction in which certain subsidiaries are incorporated, and will come into effect in the following years, the Group has no related current tax

exposure. Under the Pillar Two legislation, the Group is liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate. The Group is in the process of assessing its exposure to the Pillar Two legislation for when it comes into effect. However, due to the complexities in applying the legislation and calculating GloBE income, the quantitative impact of the enacted or substantively enacted legislation is not yet reasonably estimable. The Group is currently in the process of applying the legislation.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2024 are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024
Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’	January 1, 2024

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by IASB
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by IASB
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”).

(2) Basis of preparation

A. Except for the following items, the consolidated financial statements have been prepared under the

historical cost convention:

- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

- (a) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities (including structured entities) controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.
- (b) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.
- (e) When the Group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2023	December 31, 2022	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	—
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	—
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Vender Corp.	Sales of soft drinks and food	100.00	100.00	—
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, and tourism consultation, etc.	100.00	100.00	—
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	—
Uni-President Enterprises Corp.	Uni-President Express Corp.	Distribution services, etc.	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2023	December 31, 2022	
Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd	Entertainment business	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-president Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presicarre Corp.	Chain store	100.00	40.00	(Note 1) (Note 3)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	(Note 1)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	(Note 1)
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2023	December 31, 2022	
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	(Note 1)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	Tung-Ren Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	—
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	(Note 1)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	46.54	46.78	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2023	December 31, 2022	
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	100.00	—
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	72.86	72.38	(Note 1)
Cayman President Holdings Ltd.	Changjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	—
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	(Note 2)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	(Note 4)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	—
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	—
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	—
President Global Corp.	Ameripecc Inc.	Manufacturing of food	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2023	December 31, 2022	
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	-
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	-
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	-
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	-	-	(Note 1) (Note 2) (Note10)
Presicarre Corp.	Uni-Prosperity Insurance Broker Co.,Ltd.	Insurance	100.00	100.00	(Note 3) (Note 5)
Presicarre Corp.	Uni-Prosperity Condominium Management and Maintenance Co., Ltd.	Apartment Management	100.00	100.00	(Note 3) (Note 6)
Presicarre Corp.	Uni-President Wellbeing Life Corp.	Retail	100.00	100.00	(Note 3) (Note 7)
Presicarre Corp.	Charng Yang Development Co., Ltd.	Real estate leasing	50.00	50.00	(Note 2) (Note 3)
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	-
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	-

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2023	December 31, 2022	
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	-
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	-
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	-
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd.	International trade	100.00	100.00	(Note 8)
Tait Marketing & Distribution Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks, etc.	100.00	-	(Note 8)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	-
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation	Professional investments	-	100.00	(Note 9)
President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	-
President Packaging Corp.	President Cup Corp.	Sales of paper containers	-	100.00	(Note 9)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	-

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2023	December 31, 2022	
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	—
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans	51.00	51.00	—
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	—
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	—
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	—
President Chain Store Corp.	Capital Marketing Consultant Corp. and its subsidiaries	Enterprise management consultancy, etc.	100.00	100.00	—
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	—
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2023	December 31, 2022	
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Corporation Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	—
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	—
President Chain Store Corp.	President Lanyang Art Corp.	Arts and culture	100.00	100.00	—
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	—
President Chain Store Corp.	21 Century Co., Ltd.	Operation of fastfood chain restaurant	100.00	100.00	—
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	—
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	(Note 1)
President Chain Store Corp.	ICASH Corp.	Operation of electronic tickets and electronic related	100.00	100.00	—
President Chain Store Corp.	Connection Labs Ltd.	Other software and network related	100.00	100.00	—

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group		Note
			December 31, 2023	December 31, 2022	
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	(Note 1)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	(Note 1)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	(Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	(Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	(Note 1)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	(Note 1)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	(Note 1)
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	(Note 1)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	(Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd.	Sales of cleaning instruments, etc.	51.00	51.00	(Note 1)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	(Note 1)

- (Note 1) Jointly owned by the Group.
- (Note 2) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.
- (Note 3) Presicarre Corp. is an additional consolidated entity for the period. The Group originally held 40% equity interest in Presicarre Corp. On June 30, 2023, the Group acquired 60% equity interest in Presicarre Corp. and accordingly, the Group obtained the control over the entity and its subsidiaries. For more details, refer to Note 6(37), ‘Business combination’.
- (Note 4) On June 9, 2023, the Group acquired 100% equity interest in The Joen Water Co., Ltd. and obtained control over the company. For more details, refer to Note 6(37), ‘Business combination’.
- (Note 5) The company was renamed on September 18, 2023 (Formerly named as “Carrefour Insurance Brokers Co., Ltd.”).
- (Note 6) The company was renamed on September 13, 2023 (Formerly named as “Carrefour Condominium Management and Maintenance Co.,Ltd.”).
- (Note 7) The company was renamed on September 13, 2023 (Formerly named as “Wellcome Taiwan Co., Ltd.”).
- (Note 8) To integrate the Group’s resources and enhance its operational performance, the Group restructured its investment structure in the third quarter of 2023 by transferring its 100% equity interest in Tait Marketing & Distribution (Shanghai) Co., Ltd. held by Tait (H.K) International Ltd. to Tait Marketing & Distribution Co., Ltd.
- (Note 9) Liquidated during the six-month period ended June 30, 2023.
- (Note 10) The percentage owned by the Group as of December 31, 2023 and 2022 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of December 31, 2023 and 2022, the non-controlling interest of the Group amounted to \$70,326,596 and \$66,491,875, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		December 31, 2023		December 31, 2022	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$25, 933, 291	54. 20%	\$24, 741, 261	54. 20%
Uni-President Enterprises China Holdings Ltd.	China	15, 707, 014	27. 14%	16, 207, 002	27. 62%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	<u>President Chain Store Corp. (Consolidated)</u>	
	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Current assets	\$ 94,873,413	\$ 85,087,134
Non-current assets	162,479,059	148,122,666
Current liabilities	(108,883,539)	(97,709,081)
Non-current liabilities	(100,621,533)	(89,852,636)
Total net assets	<u>\$ 47,847,400</u>	<u>\$ 45,648,083</u>
 <u>Statements of comprehensive income</u>	 <u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Revenue	<u>\$ 317,041,854</u>	<u>\$ 290,434,137</u>
Profit before income tax	\$ 16,357,359	\$ 14,069,981
Income tax expense	(3,696,228)	(3,000,058)
Net income	12,661,131	11,069,923
Other comprehensive income, net of tax	114,899	2,640,430
Total comprehensive income	<u>\$ 12,776,030</u>	<u>\$ 13,710,353</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 2,038,761</u>	<u>\$ 1,959,074</u>
Dividends paid to non-controlling interest	<u>\$ 5,071,277</u>	<u>\$ 5,071,277</u>
 <u>Statements of cash flows</u>	 <u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Net cash provided by operating activities	\$ 42,388,514	\$ 34,237,968
Net cash used in investing activities	(27,008,873)	(12,584,019)
Net cash used in financing activities	(14,937,930)	(20,981,265)
Effect of exchange rates changes on cash and cash equivalents	(52,507)	2,219,208
Increase in cash and cash equivalents	389,204	2,891,892
Cash and cash equivalents at beginning of year	48,540,378	45,648,486
Cash and cash equivalents at end of year	<u>\$ 48,929,582</u>	<u>\$ 48,540,378</u>

(b) Uni-President Enterprises China Holdings Ltd.

<u>Balance sheets</u>	Uni-President Enterprises China Holdings Ltd. (Consolidated)	
	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Current assets	\$ 33,061,873	\$ 37,495,510
Non-current assets	62,660,778	59,480,367
Current liabilities	(34,662,797)	(35,293,253)
Non-current liabilities	(3,185,815)	(3,004,124)
Total net assets	<u>\$ 57,874,039</u>	<u>\$ 58,678,500</u>
<u>Statements of comprehensive income</u>	For the years ended December 31,	
	<u>2023</u>	<u>2022</u>
Revenue	\$ 125,792,780	\$ 125,176,206
Profit before income tax	\$ 9,854,975	\$ 7,667,314
Income tax expense	(2,520,425)	(2,253,341)
Net income	7,334,550	5,413,973
Other comprehensive income, net of tax	827	5,590
Total comprehensive income	<u>\$ 7,335,377</u>	<u>\$ 5,419,563</u>
<u>Statements of cash flows</u>	For the years ended December 31,	
	<u>2023</u>	<u>2022</u>
Net cash provided by operating activities	\$ 13,434,476	\$ 6,335,927
Net cash used in investing activities	(4,166,372)	(1,846,220)
Net cash used in financing activities	(5,642,455)	(5,274,703)
Effect of exchange rates changes on cash and cash equivalents	(78,187)	(23,018)
Increase (decrease) in cash and cash equivalents	3,547,462	(808,014)
Cash and cash equivalents at beginning of year	<u>483,086</u>	<u>1,291,100</u>
Cash and cash equivalents at end of year	<u>\$ 4,030,548</u>	<u>\$ 483,086</u>

(4)Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in New Taiwan Dollars, which is the Company's functional and the Group's presentation currency.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions are

recognized in profit or loss in the period in which they arise.

- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognized in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognized in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within “Other gains and losses”.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognized in other comprehensive income.
- (b) When a foreign operation as an associate or joint arrangement is partially disposed of or sold, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, if the Group retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former jointly controlled entity, such transactions should be accounted for as disposal of all interest in these foreign operations.
- (c) When the foreign operation partially disposed of or sold is a subsidiary, cumulative exchange differences that were recorded in other comprehensive income are proportionately transferred to the non-controlling interest in this foreign operation. In addition, if the Group retains partial interest in the former foreign subsidiary after losing control of the former foreign subsidiary, such transactions should be accounted for as disposal of all interest in the foreign operation.

(5) Classification of current and non-current items

- A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:
 - (a) Assets arising from operating activities that are expected to be realized, or are intended to be sold or consumed within the normal operating cycle;

- (b) Assets held mainly for trading purposes;
 - (c) Assets that are expected to be realized within twelve months from the balance sheet date;
 - (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.
- B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:
- (a) Liabilities that are expected to be settled within the normal operating cycle;
 - (b) Liabilities arising mainly from trading activities;
 - (c) Liabilities that are to be settled within twelve months from the balance sheet date;
 - (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

- A. Cash equivalents refer to short-term highly liquid investments that are readily convertible to known amount of cash and subject to an insignificant risk of changes in value.
- B. Time deposits and short-term financial instruments that meet the definition above and are held for the purpose of meeting short-term cash commitment in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortized cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value and recognizes the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognizes the gain or loss in profit or loss.
- D. The Group recognizes the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognize changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.

- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value:
 - (a) The changes in fair value of equity investments that were recognized in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognized as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.
 - (b) Except for the recognition of impairment loss, interest income and gain or loss on foreign exchange which are recognized in profit or loss, the changes in fair value of debt instruments are taken through other comprehensive income. When the financial asset is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss.

(9) Financial assets at amortized cost

- A. Financial assets at amortized cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortized cost are recognized and derecognized using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognized in profit or loss when the asset is derecognized or impaired.
- D. The Group's time deposits, structured deposits and negotiable certificates of deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial. The Group's demand deposits and time deposits pledged to others are consistent with the definition of financial assets at amortized cost, and expressed in "Other current assets" and "Other non-current assets".

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(11) Impairment of financial assets

For debt instruments measured at fair value through other comprehensive income and financial assets at amortized cost, at each reporting date, the Group recognizes the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognizes the impairment provision for the lifetime expected credit losses (ECLs) if

such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable or contract assets that do not contain a significant financing component, the Group recognizes the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognizes a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor)

Lease income from an operating lease (net of any incentives given to the lessee) is recognized in profit or loss on a straight-line basis over the lease term.

(14) Inventories

A. The Company

Cost is determined using the weighted-average method. The cost of finished goods and work in process comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. Inventories are stated at the lower of cost and net realizable value. The item by item approach is used in applying the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. When the cost of inventories exceeds the net realizable value, the amount of any write-down of inventories is recognized as cost of sales during the period; and the amount of any reversal of inventory write-down is recognized as a reduction in cost of sales during the period.

B. Subsidiaries

Except for President Chain Store Corp. and President Drugstore Business Corp. which adopt the retail method and Tone Sang Construction Corp. which adopts construction accounting, the other subsidiaries adopt the same accounting principle for inventories as the Company.

(15) Non-current assets (or disposal groups) held for sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amounts are to be recovered principally through a sale transaction rather than through continuing use, and a sale is considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

(16) Investments accounted for under equity method - associates

A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost.

- B. The Group's share of its associates' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognizes the Group's share of change in equity of the associate in 'capital reserves' in proportion to its ownership.
- D. Unrealized gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognized in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it still retains significant influence over this associate, then the amounts previously recognized in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately in accordance with the aforementioned approach.
- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss. If it still retains significant influence over this associate, then the amounts previously recognized as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(17) Investment accounted for under equity method - joint ventures

The Group accounts for its interest in a joint venture under equity method. Unrealized profits and losses arising from the transactions between the Group and its joint venture are eliminated to the extent of the Group's interest in the joint venture. However, when the transaction provides evidence of a reduction in the net realizable value of current assets or an impairment loss, all such losses shall be recognized immediately. When the Group's share of losses in a joint venture equals or exceeds its interest in the joint venture together with any other unsecured receivables, the Group does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the joint venture.

(18) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalized.
- B. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Except for land, other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. If each component of property, plant and equipment is significant, it is depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of property, plant and equipment are as follows:

<u>Asset</u>	<u>Useful lives</u>
Buildings (including accessory equipment)	2 ~ 55 years
Machinery and utilities equipment	1 ~ 30 years
Transportation equipment	1 ~ 20 years
Leasehold improvements	1 ~ 20 years
Other equipment	1 ~ 55 years

(19) Leasing arrangements (lessee) — right-of-use assets/lease liabilities

- A. Leases are recognized as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognized as an expense on a straight-line basis over the lease term.
- B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate or the interest rate implicit in the lease.

Lease payments are comprised of the following:

- (a) Fixed payments, less any lease incentives receivable;
- (b) Variable lease payments that depend on an index or a rate;
- (c) Amounts expected to be payable by the lessee under residual value guarantees;
- (d) The exercise price of a purchase option, if the lessee is reasonably certain to exercise that option; and
- (e) Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Group subsequently measures the lease liability at amortized cost using the interest method and recognizes interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognized as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability;
- (b) Any lease payments made at or before the commencement date;
- (c) Any initial direct costs incurred by the lessee; and
- (d) An estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognized as an adjustment to the right-of-use asset.

D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize the difference between remeasured lease liability in profit or loss.

(20) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 3 to 55 years.

(21) Intangible assets

A. Right of operation

Under IFRIC 12, "Service Concession Agreement," the Group has entered into a contract with the government whereby the Group shall provide infrastructure for public transportation services. Based on the contract, the government grants the Group the right to operate and provide transportation services to the public. Such right is measured using the fair value of the infrastructure, recognized as an intangible asset, and amortized over the contract period of 50 years.

B. Trademarks

Separately acquired trademarks are stated at historical cost. Trademarks and licenses acquired in a business combination are recognized at fair value at the acquisition date. Trademarks and licenses have a finite useful life and are amortized on a straight-line basis over their estimated useful lives of 10 to 12 years.

C. Computer software

Computer software is stated at cost and amortized on a straight-line basis over its estimated useful life of 1 to 10 years.

D. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

E. License agreement, customer list, expertise and other intangible assets

License agreement, customer list and expertise acquired in business combination are recognized at fair value at the acquisition date. Other intangible assets are separately acquired patents and technology transfer royalties, etc. which are stated at historical cost. The latter have a finite useful life and are amortized on a straight-line basis over their estimated lives of 1 to 40 years.

(22) Impairment of non-financial assets

- A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognizing impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortized historical cost would have been if the impairment had not been recognized.
- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognized in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(23) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognized initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognized in profit or loss over the period of the borrowings using the effective interest method.

B. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the drawdown occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a pre-payment for liquidity services and amortized over the period of the facility to which it relates.

(24) Accounts and notes payable

A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.

B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(25) Financial liabilities at fair value through profit or loss

A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorized as financial liabilities held for trading unless they are designated as hedges or financial liabilities at fair value through profit or loss. Financial liabilities that meet one of the following criteria are designated as at fair value through profit or loss at initial recognition:

(a) Hybrid (combined) contracts; or

(b) They eliminate or significantly reduce a measurement or recognition inconsistency; or

(c) They are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management policy.

B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognized in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognized in profit or loss.

C. If the credit risk results in fair value changes in financial liabilities designated as at fair value through profit or loss, they are recognized in other comprehensive income in the circumstances other than avoiding accounting mismatch or recognizing in profit or loss for loan commitments or financial guarantee contracts.

(26) Bonds payable

Ordinary corporate bonds issued by the Group are initially recognized at fair value less transaction costs. Any difference between the proceeds (net of transaction costs) and the redemption value is presented as an addition to or deduction from bonds payable, which is amortized to profit or loss over the period of bond circulation using the effective interest method as an adjustment to 'finance costs'.

(27) Derecognition of financial liabilities

Financial liability is derecognized when the obligation under the liability specified in the contract is discharged or cancelled or expires.

(28) Offsetting financial instruments

Financial assets and liabilities are offset and reported in the net amount in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

(29) Non-hedging and embedded derivatives

- A. Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.
- B. Under the financial assets, the hybrid contracts embedded with derivatives are initially recognized as financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets at amortized cost based on the contract terms.
- C. Under the non-financial assets, whether the hybrid contracts embedded with derivatives are accounted for separately at initial recognition is based on whether the economic characteristics and risks of an embedded derivative are closely related in the host contract. When they are closely related, the entire hybrid instrument is accounted for by its nature in accordance with the applicable standard. When they are not closely related, the derivative is accounted for differently from the host contract as derivative while the host contract is accounted for by its nature in accordance with the applicable standard. Alternatively, the entire hybrid instrument is designated as financial liabilities at fair value through profit or loss upon initial recognition.

(30) Provisions

Provisions (including decommissioning) are recognized when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date, which is discounted using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to passage of time is recognized as interest expense.

(31) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognized as expenses in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognized as pension expenses when they are due on an accrual basis. Prepaid contributions are recognized as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognized in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at

the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability; when there is no deep market in high-quality corporate bonds, the Group uses interest rates of government bonds (at the balance sheet date) instead.

- ii. Remeasurements arising on defined benefit plans are recognized in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognized immediately in profit or loss.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognized as expenses and liabilities, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates. If employees' compensation is distributed by shares, the Group calculates the number of shares based on the closing market price at the previous day of the board meeting resolution.

D. Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of employment as a result from either the Group's decision to terminate an employee's employment before the normal retirement date, or an employee's decision to accept an offer of redundancy benefits in exchange for the termination of employment. The Group recognises expense as it can no longer withdraw an offer of termination benefits or it recognises relating restructuring costs, whichever is earlier. Benefits that are expected to be due more than 12 months after balance sheet date shall be discounted to their present value.

(32) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or items recognized directly in equity, in which cases the tax is recognized in other comprehensive income or equity.
- B. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred income tax is recognized, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, the deferred income tax is not accounted for if it

arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

- D. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. At each balance sheet date, unrecognized and recognized deferred income tax assets are reassessed.
- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. Deferred income tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realize the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognized for the carryforward of unused tax credits resulting from acquisitions of equipment or technology, research and development expenditures and equity investments to the extent that it is possible that future taxable profit will be available against which the unused tax credits can be utilized.

(33) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(34) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are approved by the Company's shareholders. Cash dividends are recorded as liabilities; stock dividends are recorded as stock dividends to be distributed and are reclassified to ordinary shares on the effective date of new shares issuance.

(35) Revenue recognition

A. Sales of goods

- (a) The Group manufactures and sells various soft drinks, food, animal feeds, sauces, vegetable oil, and medicines, etc. Sales are recognized when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred

to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.

- (b) Revenue from these sales is recognized based on the price specified in the contract, net of the estimated sales discounts and volume discounts. The products are often sold with volume discounts based on estimated sales of each year. Accumulated experience is used to estimate and provide for the sales discounts and volume discounts, using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date. A refund liability is recognized for expected sales discounts and volume discounts payable to customers in relation to sales made until the end of the reporting period. As the time interval between the transfer of committed goods or service and the payment of customer does not exceed one year, the Group does not adjust the transaction price to reflect the time value of money.
- (c) A receivable is recognized when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

B. Sale of goods – retail

- (a) The Group operates various chain of retail stores. Revenue from the sale of goods is recognized when the Group sells a product to the customer.
- (b) Payment of the transaction price is due immediately when the customer purchases the products. It is the Group's policy to sell its products to the end customer with a right of return. Therefore, a refund liability and a right to the returned goods (listed as "other current assets") are recognized for the products expected to be returned. Accumulated experience is used to estimate such returns using the expected value method. Because the number of products returned has been steady for years, it is highly probable that a significant reversal in the cumulative revenue recognized will not occur. The validity of this assumption and the estimated amount of returns are reassessed at each reporting date.
- (c) The Group operates a loyalty programme where retail customers accumulate points for purchases made which entitle them to discount on future purchases. The points provide a material right to customers that they would not receive without entering into a contract. Therefore, the promise to provide points to the customer is a separate performance obligation. The transaction price is allocated to the product and the points on a relative stand-alone selling price basis. The stand-alone selling price per point is estimated on the basis of the discount granted when the points are redeemed and on the basis of the likelihood of redemption, based on past experience. The stand-alone selling price of the product sold is estimated on the basis of the retail price. A contract liability is recognized for the transaction price which is allocated to the points and revenue is recognized when the points are redeemed or expire.

C. Rendering of services

The Group provides services such as the operation of public transportation station, processing of packaging materials, establishing information system and management consulting, etc. Revenue

from rendering services is recognized under the percentage-of-completion method when the outcome of services provided can be estimated reliably. The stage of completion of a service contract is measured by the percentage of the actual services performed as of the financial reporting date to the total services to be performed by surveys of work performed. If the outcome of a service contract cannot be estimated reliably, contract revenue should be recognized only to the extent that contract costs incurred are likely to be recoverable.

D. Incremental costs of obtaining a contract

Given that the contractual period lasts less than one year, the Group recognizes the incremental costs of obtaining a contract as an expense when incurred although the Group expects to recover those costs.

(36) Service concession arrangements

- A. The Group contracted with the government (grantor) a service concession arrangement whereby the Group shall provide construction of the government's infrastructure assets for public services and operate those assets during the term of the arrangement. When the term of the operating period expires, the underlying infrastructure assets will be transferred to the government without consideration. The Group allocates the fair value of the consideration received or receivable in respect of the service concession arrangement between construction services and operating services provided based on their relative fair values, and recognizes such allocated amounts as revenues in accordance with IFRS 15, 'Revenue from contracts with customers'.
- B. Costs incurred on provision of construction services or upgrading services under a service concession arrangement are accounted for in accordance with IFRS 15, 'Revenue from contracts with customers'.
- C. The consideration received or receivable from the grantor in respect of the service concession arrangement is recognized at its fair value. Such considerations are recognized as a financial asset or an intangible asset based on how the considerations from the grantor to the operator are made as specified in the arrangement. The Group recognizes a financial asset to the extent that it has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services, and recognizes an intangible asset to the extent that it receives a right (a license) to charge users of the public service.

(37) Government grants

Government grants are recognized at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognized in profit or loss on a systematic basis over the periods in which the Group recognizes expenses for the related costs for which the grants are intended to compensate.

(38) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent

liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.

- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognized and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognized directly in profit or loss on the acquisition date.

(39) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Chairman that makes strategic decisions.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have no significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Cash:		
Cash on hand	\$ 2,051,497	\$ 2,041,530
Checking deposits and demand deposits	<u>33,286,161</u>	<u>24,337,470</u>
	<u>35,337,658</u>	<u>26,379,000</u>
Cash equivalents:		
Time deposits	55,957,826	64,137,378
Short-term financial instruments	<u>9,560,362</u>	<u>6,469,875</u>
	<u>65,518,188</u>	<u>70,607,253</u>
	<u>\$ 100,855,846</u>	<u>\$ 96,986,253</u>

- A. The Group associates with a variety of financial institutions all with high credit quality to disperse

credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group’s cash and cash equivalents pledged to others as collateral (listed as “Other current assets” and “Other non-current assets”) as of December 31, 2023 and 2022 are described in Note 8, ‘PLEDGED ASSETS’.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Assets</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Structured notes	\$ 6,919,434	\$ 4,451,630
Beneficiary certificates	1,923,870	1,591,545
Listed and emerging stocks	456,922	410,377
Unlisted and unemerging stocks	659,035	492,500
Forward foreign exchange contracts	8,304	1,964
Equity linked notes	–	76,775
	<u>9,967,565</u>	<u>7,024,791</u>
Valuation adjustment	356,997	124,405
	<u>\$ 10,324,562</u>	<u>\$ 7,149,196</u>
Non-current items:		
Financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificates	\$ 4,849,874	\$ 4,246,075
Unlisted and unemerging stocks	1,332,952	1,473,687
	<u>6,182,826</u>	<u>5,719,762</u>
Valuation adjustment	528,139	738,927
	<u>\$ 6,710,965</u>	<u>\$ 6,458,689</u>
<u>Liabilities</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Current items:		
Financial liabilities mandatorily measured at fair value through profit or loss		
Forward foreign exchange contracts	\$ 3,250	\$ 592

A. All structured notes contracted with financial institutions held by the Group were capital guarantee financial instruments.

B. The Group recognized net gain on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to \$443,356 and \$324,942 (listed as “Other gains and losses”) for the years ended December 31, 2023 and 2022, respectively.

C. The Group entered into contracts relating to derivative financial assets and liabilities which were not accounted for under hedge accounting. The information is listed below:

	December 31, 2023		
	Contract Amount (in thousands)	Contract Period	
Current items:			
Forward foreign exchange buying contract	USD	5,908	11. 2023~6. 2024
Forward foreign exchange selling contract	USD	11,860	11. 2023~3. 2024
Forward foreign exchange selling contract	CNY	4,300	12. 2023~1. 2024
December 31, 2022			
	Contract Amount (in thousands)	Contract Period	
Current items:			
Forward foreign exchange buying contract	USD	12,024	11. 2022~6. 2023
Forward foreign exchange selling contract	USD	10,468	11. 2022~2. 2023
Equity linked notes	USD	2,500	8. 2022~4. 2023

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but applied for trading accounting treatment for the derivative contracts.

D. The Group has no financial assets at fair value through profit or loss pledged to others as of December 31, 2023 and 2022.

E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(3) Financial assets at amortized cost

Items	December 31, 2023	December 31, 2022
Current items:		
Time deposits with a maturity of over three months	\$ 13,398,818	\$ 15,396,767
Bonds with repurchase agreement	2,520,058	36,192
Financial bonds	729,233	307,100
Negotiable certificates of deposits	276,345	1,074,850
	<u>\$ 16,924,454</u>	<u>\$ 16,814,909</u>
Non-current items:		
Time deposits with a maturity of over one year	\$ 21,926,689	\$ 15,723,912
Financial bonds	2,556,421	2,118,250
	<u>\$ 24,483,110</u>	<u>\$ 17,842,162</u>

- A. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$1,650,321 and \$1,329,914 for the years ended December 31, 2023 and 2022, respectively.
- B. As of December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- C. The Group has no financial assets at amortized cost pledged to others as of December 31, 2023 and 2022.
- D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposits are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(4) Notes and accounts receivable

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Notes receivable	\$ 1,415,220	\$ 1,902,107
Less: Allowance for uncollectible accounts	(14,854)	(16,858)
	<u>\$ 1,400,366</u>	<u>\$ 1,885,249</u>
Accounts receivable	\$ 18,772,918	\$ 19,006,463
Less: Allowance for uncollectible accounts	(388,030)	(346,968)
	<u>\$ 18,384,888</u>	<u>\$ 18,659,495</u>

- A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	<u>December 31, 2023</u>		<u>December 31, 2022</u>	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
Within 30 days	\$ 509,393	\$ 12,733,629	\$ 495,982	\$ 13,037,475
31 to 60 days	334,497	3,657,309	341,559	3,650,911
61 to 90 days	235,674	1,559,817	267,878	1,454,500
91 to 180 days	289,515	497,405	618,385	534,095
Over 181 days	46,141	324,758	178,303	329,482
	<u>\$ 1,415,220</u>	<u>\$ 18,772,918</u>	<u>\$ 1,902,107</u>	<u>\$ 19,006,463</u>

- B. As of December 31, 2023 and 2022, notes receivable and accounts receivable were all from contracts with customers. As of January 1, 2022, the balance of receivables from contracts with customers amounted to \$21,095,093.
- C. As of December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.
- D. For more information on notes receivable pledged as collateral as of December 31, 2023, refer to Note 8, 'PLEDGED ASSETS'. There was no such situation as of December 31, 2022.
- E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Other receivables	\$ 4,908,993	\$ 3,621,978
Interest receivable	<u>1,943,171</u>	<u>2,127,599</u>
	6,852,164	5,749,577
Less: Allowance for uncollectible accounts	(39,570)	(37,586)
	<u>\$ 6,812,594</u>	<u>\$ 5,711,991</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Merchandise	\$ 32,998,895	\$ 23,879,139
Raw materials	8,330,974	11,807,839
Raw materials in transit	1,996,548	2,217,068
Supplies	2,214,320	2,650,150
Work in process	2,652,825	2,766,797
Finished goods	9,475,575	9,533,905
By-products	1,153	1,674
Land held for construction	997,396	986,383
Buildings and land held for sale	3,696	3,696
Transportation equipment held for sale	<u>49,043</u>	<u>68,175</u>
	58,720,425	53,914,826
Less: Allowance for price decline of inventories	(970,937)	(982,427)
	<u>\$ 57,749,488</u>	<u>\$ 52,932,399</u>

The cost of inventories recognized as expense for the year:

	<u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Cost of goods sold	\$ 384,656,350	\$ 346,921,985
(Reversal of allowance) provision for inventory market price decline (Note)	(1,677)	108,454
Loss on discarding of inventory	2,002,072	1,939,864
Loss on physical inventory	389,234	326,955
Loss on production stoppages	1,744,468	2,040,034
Income from sale of scraps	(330,719)	(432,885)
Other operating costs	<u>4,829,509</u>	<u>6,277,293</u>
	<u>\$ 393,289,237</u>	<u>\$ 357,181,700</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to subsequent sale or disposal of certain inventories which were previously provided with allowance for price decline.

(7) Non-current assets held for sale, net

- A. In June 2022, the Board of Directors of the Company resolved to dispose three office floors and thirty parking lots of Uni-President International Tower to Universal Real Estate Development Co., Ltd., and Kung Ching International Development Co., Ltd. Assets related to the aforementioned transactions were classified as non-current assets held for sale in June 2022. The abovementioned transaction was completed in July 2022. The proceeds from disposal of \$558,483 had been collected and the related gain on disposal of \$234,030 (listed as “Other gains and losses”) was recognized.
- B. In November 2021, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into a compensation agreement with the government for the conveyance of the land before January 2022. Assets related to the Compensation Agreement were classified as non-current assets held for sale in December 2021. The abovementioned transaction was completed in March 2022. The proceeds from disposal of \$9,359 had been collected and the related gain on disposal of \$4,720 was recognized (listed as “Other gains and losses”).

(8) Financial assets at fair value through other comprehensive income - non-current

Items	December 31, 2023	December 31, 2022
Equity instruments		
Listed stocks	\$ 3,324,578	\$ 3,123,235
Unlisted and unemerging stocks	<u>1,147,410</u>	<u>1,142,955</u>
	4,471,988	4,266,190
Valuation adjustment	<u>45,447</u>	<u>(109,267)</u>
	<u>4,517,435</u>	<u>4,156,923</u>
Debt instruments		
Beneficiary certificates	798,852	798,982
Valuation adjustment	<u>(81,594)</u>	<u>(102,316)</u>
	<u>717,258</u>	<u>696,666</u>
	<u>\$ 5,234,693</u>	<u>\$ 4,853,589</u>

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was approximately its book value as of December 31, 2023 and 2022.
- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$428,699 and \$542,939 for the years ended December 31, 2023 and 2022, respectively. This resulted in cumulative gain on disposal amounting to \$118,076 and \$91,533, which was reclassified from other equity to retained earnings for the years ended December 31, 2023 and 2022, respectively, and the Company reclassified other equity of \$ – and (\$2,187) to retained earnings and \$89,987 and \$72,424 to retained earnings based on shareholdings of the Company for the years ended December 31, 2023 and 2022, respectively.

- C. The Group disposed financial assets at fair value through other comprehensive income – debt instrument in the amount of \$ – and \$163,058 for the years ended December 31, 2023 and 2022, respectively. This resulted in cumulative gain on disposal amounting to \$ – and \$3,980, which was reclassified from other equity to income (listed as “Other gains and losses”) for the years ended December 31, 2023 and 2022, respectively.
- D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income	\$ 273,100	\$ 12,539
Dividend income recognized in profit or loss	\$ 143,754	\$ 158,505
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognized in other comprehensive income (loss)	\$ 21,025	(\$ 116,379)
Interest income recognized in profit or loss	\$ 81,194	\$ 75,540

- E. As of December 31, 2023 and 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- F. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral as of December 31, 2023 and 2022.
- G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), ‘Financial instruments’.

(9) Investments accounted for under equity method

<u>Company name</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Associates:		
President Securities Corp. (Note 2)	\$ 10,974,015	\$ 10,173,144
Prince Housing and Development Corp. (Note 1)(Note 2)	3,309,210	3,321,171
TTET Union Corp. (Note 2)	2,994,684	2,880,447
Kuang Chuan Dairy Co., Ltd. (Note 2)	2,936,097	2,875,148
Yantai North Andre Juice Co., Ltd. (Note 1)	1,971,290	1,891,492
Weilih Food Industrial Co., Ltd. (Note 2)	1,368,951	1,350,759
Grand Bills Finance Corp. (Note 1)	1,286,929	1,120,461
Presicarre Corp. (Note 3)	-	5,813,691
Others (individually less than 2%) (Note 1)(Note 2)	1,361,350	1,352,741
	<u>26,202,526</u>	<u>30,779,054</u>
Joint ventures:		
China F&B Venture Investments	634,643	668,945
Wuhan Zijiang President Enterprise Co., Ltd.	614,203	626,041
Others (individually less than 2%)	576,237	581,796
	<u>1,825,083</u>	<u>1,876,782</u>
	<u>\$ 28,027,609</u>	<u>\$ 32,655,836</u>

(Note 1) The Group accounted for the investment in those companies under the equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of these investees, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No. 10 B18~B20, these indicate that the Group has no current ability to direct the relevant activities.

(Note 3) On July 19, 2022, the Board of Directors of the Company and the subsidiary, President Chain Store Corp., resolved to acquire 49.5% and 10.5% equity interest in Presicarre Corp. from Carrefour Nederland BV and Carrefour France SAS, respectively. The transaction was completed on June 30, 2023. Please refer to Note 6(37), 'Business combinations'.

A. Associates

(a) As of December 31, 2023 and 2022, the carrying amount of the Group's individually immaterial associates amounted to \$26,202,526 and \$30,779,054, respectively. The Group's share of the operating results are summarized below:

	For the years ended December 31,	
	2023	2022
Profit from continuing operations	\$ 2,466,529	\$ 2,118,426
Other comprehensive income (loss), net of tax	84,365	(460,881)
Total comprehensive income	<u>\$ 2,550,894</u>	<u>\$ 1,657,545</u>

(b) The fair value of the Group's associates with quoted market prices is as follows:

	December 31, 2023	December 31, 2022
TTET Union Corp.	\$ 10,519,340	\$ 10,408,610
President Securities Corp.	9,831,189	7,829,929
Prince Housing and Development Corp.	2,411,156	2,278,912
Synergy ScienTech Corp.	655,637	529,600
	<u>\$ 23,417,322</u>	<u>\$ 21,047,051</u>

B. Joint venture

As of December 31, 2023 and 2022, the carrying amount of the Group's individually immaterial joint ventures amounted to \$1,825,083 and \$1,876,782, respectively. The Group's share of the operating results are summarized below:

	For the years ended December 31,	
	2023	2022
Profit (loss) from continuing operations	\$ 101,585	(\$ 54,132)
Other comprehensive income (loss), net of tax	41	(283)
Total comprehensive income (loss)	<u>\$ 101,626</u>	<u>(\$ 54,415)</u>

C. For more information on investments accounted for under equity method pledged as collateral as of December 31, 2023 and 2022, refer to Note 8, 'PLEDGED ASSETS'.

D. For the years ended December 31, 2023 and 2022, the share of profit of associates and joint ventures accounted for under equity method was \$2,568,114 and \$2,064,294, respectively.

E. For the years ended December 31, 2023 and 2022, cash dividends from investments accounted for under equity method amounted to \$1,508,880 and \$3,000,932, respectively.

(10) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2023</u>										
Cost	\$ 18,170,815	\$ 78,761,754	\$ 109,394,169	\$ 1,113,221	\$ 8,761,667	\$ 24,825,485	\$ 73,224,221	\$ 8,107,662	\$ 3,499,503	\$325,858,497
Accumulated depreciation	-	(36,645,637)	(85,324,781)	(972,392)	(6,087,277)	(15,364,553)	(52,108,926)	(3,200,465)	-	(199,704,031)
Accumulated impairment	(3,932)	(137,997)	(87,012)	(17,807)	(23)	-	(45,397)	-	-	(292,168)
	<u>\$ 18,166,883</u>	<u>\$ 41,978,120</u>	<u>\$ 23,982,376</u>	<u>\$ 123,022</u>	<u>\$ 2,674,367</u>	<u>\$ 9,460,932</u>	<u>\$ 21,069,898</u>	<u>\$ 4,907,197</u>	<u>\$ 3,499,503</u>	<u>\$125,862,298</u>
<u>For the year ended December 31, 2023</u>										
At January 1	\$ 18,166,883	\$ 41,978,120	\$ 23,982,376	\$ 123,022	\$ 2,674,367	\$ 9,460,932	\$ 21,069,898	\$ 4,907,197	\$ 3,499,503	\$125,862,298
Additions	28,647	341,801	1,111,945	-	292,663	4,480,247	8,213,119	1,890,681	6,224,758	22,583,861
Depreciation charge	-	(2,896,018)	(5,166,803)	(19,985)	(642,621)	(3,076,842)	(6,889,988)	(1,175,175)	-	(19,867,432)
Disposals										
Cost	-	(1,259,514)	(1,591,822)	-	(448,201)	(1,444,235)	(4,415,333)	(104)	-	(9,159,209)
Accumulated depreciation	-	438,263	1,531,546	-	385,529	1,319,402	4,203,261	102	-	7,878,103
Accumulated impairment	-	-	829	-	-	-	2,877	-	-	3,706
Reversal of (provision for) impairment loss	-	293	(88)	-	-	-	-	-	-	205
Reclassification (Note)	1,036,566	895,560	2,402,226	(27,534)	215,109	144,333	1,314,625	(488,054)	(2,403,236)	3,089,595
Acquired from business combinations	8,572,582	13,142,514	526,706	-	2,011	3,336,480	39	-	30,674	25,611,006
Net currency exchange differences	141	(772,574)	(409,310)	(3,168)	(2,307)	2,182	(83,503)	(6)	(19,585)	(1,288,130)
At December 31	<u>\$ 27,804,819</u>	<u>\$ 51,868,445</u>	<u>\$ 22,387,605</u>	<u>\$ 72,335</u>	<u>\$ 2,476,550</u>	<u>\$ 14,222,499</u>	<u>\$ 23,414,995</u>	<u>\$ 5,134,641</u>	<u>\$ 7,332,114</u>	<u>\$154,714,003</u>
<u>December 31, 2023</u>										
Cost	\$ 27,808,751	\$ 96,239,128	\$113,047,037	\$ 898,255	\$ 8,900,657	\$ 52,638,461	\$ 77,667,607	\$ 8,407,823	\$ 7,332,114	\$392,939,833
Accumulated depreciation	-	(44,236,251)	(90,574,701)	(808,622)	(6,424,085)	(38,415,962)	(54,210,414)	(3,273,182)	-	(237,943,217)
Accumulated impairment	(3,932)	(134,432)	(84,731)	(17,298)	(22)	-	(42,198)	-	-	(282,613)
	<u>\$ 27,804,819</u>	<u>\$ 51,868,445</u>	<u>\$ 22,387,605</u>	<u>\$ 72,335</u>	<u>\$ 2,476,550</u>	<u>\$ 14,222,499</u>	<u>\$ 23,414,995</u>	<u>\$ 5,134,641</u>	<u>\$ 7,332,114</u>	<u>\$154,714,003</u>

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(36), 'Supplemental cash flow information'.

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2022</u>										
Cost	\$ 16,624,830	\$ 76,264,018	\$ 106,119,003	\$ 1,100,770	\$ 8,307,683	\$ 22,131,739	\$ 71,042,532	\$ 7,752,528	\$ 3,391,264	\$ 312,734,367
Accumulated depreciation	-	(33,528,486)	(80,717,759)	(932,575)	(5,765,602)	(14,283,448)	(51,565,070)	(3,008,700)	-	(189,801,640)
Accumulated impairment	(3,932)	(130,016)	(84,308)	(30,484)	(21)	(2,006)	(98,790)	(46)	-	(349,603)
	<u>\$ 16,620,898</u>	<u>\$ 42,605,516</u>	<u>\$ 25,316,936</u>	<u>\$ 137,711</u>	<u>\$ 2,542,060</u>	<u>\$ 7,846,285</u>	<u>\$ 19,378,672</u>	<u>\$ 4,743,782</u>	<u>\$ 3,391,264</u>	<u>\$ 122,583,124</u>
<u>For the year ended December 31, 2022</u>										
At January 1	\$ 16,620,898	\$ 42,605,516	\$ 25,316,936	\$ 137,711	\$ 2,542,060	\$ 7,846,285	\$ 19,378,672	\$ 4,743,782	\$ 3,391,264	\$ 122,583,124
Additions	1,402,109	72,452	596,387	-	425,728	3,936,354	7,139,116	1,760,460	4,033,156	19,365,762
Depreciation charge	-	(2,707,584)	(5,385,316)	(24,583)	(611,839)	(2,305,527)	(6,061,678)	(1,151,121)	-	(18,247,648)
Disposals										
Cost	-	(54,805)	(700,792)	-	(324,162)	(1,405,862)	(3,834,331)	(8,675)	-	(6,328,627)
Accumulated depreciation	-	52,370	669,712	-	297,567	1,252,548	3,535,012	8,608	-	5,815,817
Accumulated impairment	-	-	170	-	-	2,006	54,204	-	-	56,380
Reversal of impairment loss	-	311	503	13,290	-	-	-	45	-	14,149
Reclassification (Note)	130,101	1,386,863	3,087,888	(6,400)	335,452	121,130	755,311	(446,490)	(3,974,668)	1,389,187
Net currency exchange differences	13,775	622,997	396,888	3,004	9,561	13,998	103,592	588	49,751	1,214,154
At December 31	<u>\$ 18,166,883</u>	<u>\$ 41,978,120</u>	<u>\$ 23,982,376</u>	<u>\$ 123,022</u>	<u>\$ 2,674,367</u>	<u>\$ 9,460,932</u>	<u>\$ 21,069,898</u>	<u>\$ 4,907,197</u>	<u>\$ 3,499,503</u>	<u>\$ 125,862,298</u>
<u>December 31, 2022</u>										
Cost	\$ 18,170,815	\$ 78,761,754	\$ 109,394,169	\$ 1,113,221	\$ 8,761,667	\$ 24,825,485	\$ 73,224,221	\$ 8,107,662	\$ 3,499,503	\$ 325,858,497
Accumulated depreciation	-	(36,645,637)	(85,324,781)	(972,392)	(6,087,277)	(15,364,553)	(52,108,926)	(3,200,465)	-	(199,704,031)
Accumulated impairment	(3,932)	(137,997)	(87,012)	(17,807)	(23)	-	(45,397)	-	-	(292,168)
	<u>\$ 18,166,883</u>	<u>\$ 41,978,120</u>	<u>\$ 23,982,376</u>	<u>\$ 123,022</u>	<u>\$ 2,674,367</u>	<u>\$ 9,460,932</u>	<u>\$ 21,069,898</u>	<u>\$ 4,907,197</u>	<u>\$ 3,499,503</u>	<u>\$ 125,862,298</u>

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(36), 'Supplemental cash flow information'.

- A. Amount of borrowing costs capitalized as part of certain property, plant and equipment and inventories and the range of the interest rates for such capitalization are as follows:

	For the years ended December 31,	
	2023	2022
Amount capitalized		
Property, plant and equipment	\$ 17,755	\$ 12,794
Inventories	–	330
	<u>\$ 17,755</u>	<u>\$ 13,124</u>
Interest rate range	<u>1.01%~3.80%</u>	<u>0.62%~11.35%</u>

- B. Impairment of property, plant and equipment is described in Note 6(15), ‘Impairment on non-financial assets’.
- C. For more information regarding the Group’s property, plant and equipment pledged to others as of December 31, 2023 and 2022, refer to Note 8, ‘PLEGGED ASSETS’.

(11) Leasing arrangements – lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Carrying amount	
	December 31, 2023	December 31, 2022
Land	\$ 21,946,512	\$ 13,668,096
Buildings	100,828,083	82,422,769
Other equipment	866,726	868,747
	<u>\$ 123,641,321</u>	<u>\$ 96,959,612</u>

	For the years ended December 31,	
	2023	2022
	Depreciation charge	Depreciation charge
Land	\$ 1,006,562	\$ 540,572
Buildings	16,079,298	14,095,068
Other equipment	252,677	288,973
	<u>\$ 17,338,537</u>	<u>\$ 14,924,613</u>

- C. For the years ended December 31, 2023 and 2022, the additions and revaluations to right-of-use assets were \$23,013,031 and \$25,175,534, respectively. For more information regarding effect of business combinations, refer to Note 6(37), ‘Business combinations’.

D. The information on income and expense accounts relating to lease contracts is as follows:

	For the years ended December 31,	
	2023	2022
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 1,470,609	\$ 1,046,435
Expense on short-term lease contracts	939,141	802,214
Expense on leases of low-value assets	156,248	173,018
Expense on variable lease payments	710,176	494,159
Gain on sublease of right-of-use assets	(878,231)	(577,375)
Gain from lease modification	(1,706,835)	(167,736)
Rental concessions income	-	(86,708)

E. In March 2023, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into a compensation agreement with the land banking center in Hefei City for the conveyance of the land. The transaction of property, plant and equipment and right-of-use assets related to the Compensation Agreement was completed in March 2023. The proceeds from disposal of \$2,580,505 had been collected, and gain arising from lease modifications was recognized amounting to \$1,517,532 (listed as “Other gains and losses”).

F. For the years ended December 31, 2023 and 2022, the Group’s total cash outflow for leases was \$19,267,616 and \$16,884,902, respectively.

G. The Group’s leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of December 31, 2023 and 2022 was \$3,461,372 and \$4,056,564, respectively.

H. The Group has applied the practical expedient to “Covid-19-related rent concessions” and recognized the gain from changes in lease payments arising from the rent concessions amounting to \$86,708 (listed as “Other income”) for the year ended December 31, 2022. There was no such situation for the year ended December 31, 2023.

(12) Leasing arrangements – lessor

A. The Group leases various assets including machinery and utilities equipment, other equipment, right-of-use assets and investment property. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Gains arising from operating lease agreements for the years ended December 31, 2023 and 2022 are as follows:

	For the years ended December 31,	
	2023	2022
Rental income (Note)	\$ 4,125,900	\$ 3,915,858
Rental income arising from variable lease payments (Note)	\$ 3,502,275	\$ 2,579,091

(Note) Listed as “Operating revenue” and “Other income”.

C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Within 1 year	\$ 4,329,446	\$ 2,878,147
1~2 years	2,293,242	1,537,698
2~3 years	1,468,474	919,825
3~4 years	981,248	589,577
4~5 years	841,594	551,633
Over 5 years	<u>5,595,702</u>	<u>3,754,641</u>
	<u>\$ 15,509,706</u>	<u>\$ 10,231,521</u>

(13) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2023</u>				
Cost	\$17,432,199	\$10,981,985	\$ 786,596	\$29,200,780
Accumulated depreciation	-	(4,338,038)	(10,805)	(4,348,843)
Accumulated impairment	(1,885,496)	(48,347)	-	(1,933,843)
	<u>\$15,546,703</u>	<u>\$ 6,595,600</u>	<u>\$ 775,791</u>	<u>\$22,918,094</u>
<u>For the year ended</u>				
<u>December 31, 2023</u>				
At January 1	\$15,546,703	\$ 6,595,600	\$ 775,791	\$22,918,094
Additions	4,769,115	1,016,497	6,450	5,792,062
Depreciation	-	(349,023)	(31,157)	(380,180)
Disposals – Cost	-	(13,276)	-	(13,276)
– Accumulated depreciation	-	12,911	-	12,911
Reversal of impairment loss	106	-	-	106
Reclassification (Note)	(975,564)	66,693	-	(908,871)
Acquired from business combinations	3,504,549	900,114	-	4,404,663
Net currency exchange differences	-	1,854	-	1,854
At December 31	<u>\$22,844,909</u>	<u>\$ 8,231,370</u>	<u>\$ 751,084</u>	<u>\$31,827,363</u>
<u>December 31, 2023</u>				
Cost	\$24,730,299	\$13,514,292	\$ 793,046	\$39,037,637
Accumulated depreciation	-	(5,234,575)	(41,962)	(5,276,537)
Accumulated impairment	(1,885,390)	(48,347)	-	(1,933,737)
	<u>\$22,844,909</u>	<u>\$ 8,231,370</u>	<u>\$ 751,084</u>	<u>\$31,827,363</u>

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2022</u>				
Cost	\$13,421,796	\$10,488,902	\$ -	\$23,910,698
Accumulated depreciation	-	(4,212,606)	-	(4,212,606)
Accumulated impairment	(1,887,201)	(48,379)	-	(1,935,580)
	<u>\$11,534,595</u>	<u>\$ 6,227,917</u>	<u>\$ -</u>	<u>\$17,762,512</u>
For the year ended				
<u>December 31, 2022</u>				
At January 1	\$11,534,595	\$ 6,227,917	\$ -	\$17,762,512
Additions	3,125,565	971,233	-	4,096,798
Depreciation	-	(285,321)	-	(285,321)
Disposals—Cost	(9,700)	(6,459)	-	(16,159)
— Accumulated depreciation	-	5,188	-	5,188
— Accumulated impairment	1,619	32	-	1,651
Reversal of impairment loss	86	-	-	86
Reclassification (Note)	894,538	(328,941)	775,791	1,341,388
Net currency exchange differences	-	11,951	-	11,951
At December 31	<u>\$15,546,703</u>	<u>\$ 6,595,600</u>	<u>\$ 775,791</u>	<u>\$22,918,094</u>
<u>December 31, 2022</u>				
Cost	\$17,432,199	\$10,981,985	\$ 786,596	\$29,200,780
Accumulated depreciation	-	(4,338,038)	(10,805)	(4,348,843)
Accumulated impairment	(1,885,496)	(48,347)	-	(1,933,843)
	<u>\$15,546,703</u>	<u>\$ 6,595,600</u>	<u>\$ 775,791</u>	<u>\$22,918,094</u>

(Note) For more information regarding the reclassification of investment property, refer to Note 6(36), ‘Supplemental cash flow information’.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Rental income from the lease of the investment property (Note)	<u>\$ 2,142,940</u>	<u>\$ 1,860,402</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 797,693</u>	<u>\$ 745,783</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 65,887</u>	<u>\$ 50,654</u>

(Note) Listed as “Operating revenue” and “Other income”.

- B. The fair value of the investment property held by the Group as of December 31, 2023 and 2022 ranged from \$50,105,532 to \$59,730,718, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property, net.'
- D. For more information regarding the impairment of investment property, refer to Note 6(15), 'Impairment on non-financial assets'.
- E. For more information regarding investment property pledged to others as of December 31, 2023 and 2022, refer to Note 8, 'PLEDGED ASSETS'.

(14) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
For the year ended								
<u>December 31, 2023</u>								
At January 1	\$ 438,580	\$ 3,307,957	\$ 669,733	\$ 3,325,893	\$ 6,554,094	\$ 1,907,869	\$ 476,706	\$ 16,680,832
Additions	-	2,870	627,129	-	-	-	5,947	635,946
Amortization	(13,223)	(218,043)	(466,928)	-	(315,314)	(109,403)	(81,883)	(1,204,794)
Disposals	-	-	(310)	-	-	-	-	(310)
Acquired from business combinations	-	280,000	850,575	27,035,727	3,038,000	-	151,507	31,355,809
Net exchange differences	-	(57,290)	(559)	(19,743)	-	(33,863)	(1,991)	(113,446)
At December 31	<u>\$ 425,357</u>	<u>\$ 3,315,494</u>	<u>\$ 1,679,640</u>	<u>\$ 30,341,877</u>	<u>\$ 9,276,780</u>	<u>\$ 1,764,603</u>	<u>\$ 550,286</u>	<u>\$ 47,354,037</u>

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
For the year ended								
<u>December 31, 2022</u>								
At January 1	\$ 451,803	\$ 3,379,746	\$ 605,790	\$ 3,541,742	\$ 6,748,253	\$ 1,934,980	\$ 517,003	\$ 17,179,317
Additions	-	935	410,210	-	-	-	35,800	446,945
Amortization	(13,223)	(200,081)	(349,001)	-	(194,159)	(105,972)	(83,452)	(945,888)
Impairment loss	-	-	-	(289,139)	-	-	-	(289,139)
Net exchange differences	-	127,357	2,734	73,290	-	78,861	7,355	289,597
At December 31	<u>\$ 438,580</u>	<u>\$ 3,307,957</u>	<u>\$ 669,733</u>	<u>\$ 3,325,893</u>	<u>\$ 6,554,094</u>	<u>\$ 1,907,869</u>	<u>\$ 476,706</u>	<u>\$ 16,680,832</u>

A. Details of amortization on intangible assets are as follows:

	For the years ended December 31,	
	2023	2022
Operating costs	\$ 68,890	\$ 69,477
Selling expenses	140,559	120,159
General and administrative expenses	995,130	756,142
Research and development expenses	215	110
	<u>\$ 1,204,794</u>	<u>\$ 945,888</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of December 31, 2023 and 2022, no intangible assets were pledged as collateral.

(15) Impairment on non-financial assets

A. The Group recognized gain on reversal of (impairment loss) for the years ended December 31, 2023 and 2022 (listed as “Other gains and losses”). Details of such gain (loss) are as follows:

	For the years ended December 31,			
	2023		2022	
Items	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	\$ 205	\$ -	\$ 14,149	\$ -
Investment property	106	-	86	-
Intangible assets	-	-	(289,139)	-
	<u>\$ 311</u>	<u>\$ -</u>	<u>(\$ 274,904)</u>	<u>\$ -</u>

B. The gain on reversal of (impairment loss) reported by operating segments is as follows:

	For the years ended December 31,			
	2023		2022	
Segments	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 318	\$ -	\$ 266	\$ -
Feeds business	(8)	-	-	-
Pharmaceuticals business	1	-	634	-
Packaging and containers	-	-	(275,850)	-
Other business	-	-	46	-
	<u>\$ 311</u>	<u>\$ -</u>	<u>(\$ 274,904)</u>	<u>\$ -</u>

- C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.
- D. The Group's goodwill is tested annually for impairment. The recoverable amount is the higher of an asset's fair value less costs of disposal or value in use. The fair value is based on the evaluation result after adjusting the equity value of the cash-generating unit according to the market method with reference to various value multipliers and the transaction price of similar targets in the region or according to the cost method after considering various factors such as the use of various assets and liabilities. And, the value-in-use use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year-period. The key assumptions used for value-in-use calculations are as follows:
- (1) Discount rate: Estimated based on weighted average cost of capital. The discount rates ranged from 5.59% to 14.70% for the years ended December 31, 2023 and 2022.
 - (2) Terminal value growth rate: Determined by referencing to the long-term average historical economic growth rate of mature economies, long-term price index growth rates and market competitions. The terminal value growth rates ranged from 1% to 3.26% for the years ended December 31, 2023 and 2022.

Management determined budgeted gross margin and operating profit margin based on past performance and its expectations of market development. The weighted average growth rates used are consistent with the forecasts included in industry reports. The discount rates used are pre-tax and reflected specific risks relating to the relevant operating segments.

Based on the Group's assessment, impairment losses are recognized for the goodwill due to the recoverable amount is less than the carrying amount for the year ended December 31, 2022. There was no such situation for the year ended December 31, 2023.

(16) Short-term borrowings

	<u>December 31, 2023</u>	<u>December 31, 2022</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 31,925,773	\$ 32,396,031	None
Secured bank borrowings	<u>2,506,000</u>	<u>867,076</u>	(Note)
	<u>\$ 34,431,773</u>	<u>\$ 33,263,107</u>	
Interest rate range	<u>1.38%~8.95%</u>	<u>1.00%~9.00%</u>	

(Note) For more information about collaterals for bank secured borrowings, refer to Note 8, 'PLEDGED ASSETS'.

For more information about interest expenses recognized by the Group for the years ended December 31, 2023 and 2022, refer to Note 6(30), 'Finance costs'.

(17) Short-term notes and bills payable

	<u>December 31, 2023</u>	<u>December 31, 2022</u>	<u>Collateral</u>
Commercial papers payable	\$ 11,301,618	\$ 7,377,000	(Note)
Less: Unamortized discount	(8,434)	(5,262)	
	<u>\$ 11,293,184</u>	<u>\$ 7,371,738</u>	
Interest rate range	<u>1.55%~2.23%</u>	<u>1.20%~2.64%</u>	

(Note) For more information about the collaterals for commercial papers, refer to Note 8, 'PLEDGED ASSETS'.

A. For more information about interest expenses recognized by the Group for the years ended December 31, 2023 and 2022, refer to Note 6(30), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(18) Other payables

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Receipts under custody at convenience stores	\$ 11,522,259	\$ 10,245,214
Accrued salaries and bonuses	12,192,591	10,546,100
Advertising and promotion expenses payable	5,262,815	5,372,530
Employees' compensation and remuneration for directors and supervisors	3,086,191	3,018,744
Equipment and construction payable	3,812,202	3,861,505
Land payable	-	750,372
Others	26,853,904	21,884,486
	<u>\$ 62,729,962</u>	<u>\$ 55,678,951</u>

(19) Corporate bonds payable

	<u>December 31, 2023</u>	<u>December 31, 2022</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 64,150,000	\$ 51,050,000	None
Less: Current portion of bonds payable	(8,025,000)	(5,900,000)	
	<u>\$ 56,125,000</u>	<u>\$ 45,150,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

(a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C

(b) Issue price: At par value of \$1,000 per bond

- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
 - (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.90%

- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.75% per annum
 - (ii) B Bond: the coupon rate is 0.83% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
 - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.69% per annum
 - (ii) B Bond: the coupon rate is 0.73% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
 - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

- F. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.56% per annum
 - (ii) B Bond: the coupon rate is 0.59% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in April 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
 - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.50% per annum
 - (ii) B Bond: the coupon rate is 0.58% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in October 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
 - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.43%

- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.
 - (e) Repayment term: the bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from December 29, 2020 to December 29, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.45% per annum
 - (ii) B Bond: the coupon rate is 0.53% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in June 2026 upon maturity.
 - (ii) B Bond: the bonds are repayable in June 2028 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
 - (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in September 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,500,000 of A, \$1,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.52% per annum
 - (ii) B Bond: the coupon rate is 0.56% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting September 2027 to September 2028 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting September 2030 to September 2031 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 7 years, from September 28, 2021 to September 28, 2028.

- (ii) B Bond: 10 years, from September 28, 2021 to September 28, 2031.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- K. The Company issued unsecured ordinary bonds payable in September 2022. The significant terms of the bonds are as follows:
 - (a) Total issue amount: \$4,000,000, including \$3,300,000 of A, \$700,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.5% per annum
 - (ii) B Bond: the coupon rate is 1.6% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2022 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2027 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2029 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from September 14, 2022 to September 14, 2027.
 - (ii) B Bond: 7 years, from September 14, 2022 to September 14, 2029.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- L. The Company issued unsecured ordinary bonds payable in April 2023. The significant terms of the bonds are as follows:
 - (a) Total issue amount: \$7,300,000, including \$4,800,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.53% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2023 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in April 2028 upon maturity.
 - (ii) B Bond: the bonds are repayable in April 2030 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from April 18, 2023 to April 18, 2028.
 - (ii) B Bond: 7 years, from April 18, 2023 to April 18, 2030.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- M. The Company issued unsecured ordinary bonds payable in July 2023. The significant terms of the bonds are as follows:
 - (a) Total issue amount: \$6,000,000
 - (b) Issue price: At par value of \$1,000 per bond

- (c) Coupon rate: 1.55%
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting July 2023 based on the coupon rate.
- (e) Repayment term: The bonds are repayable starting July 2027 to July 2028 in two installments at the rate of 50% and 50%, respectively.
- (f) Period: 5 years, from July 20, 2023 to July 20, 2028
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- N. The Company issued unsecured ordinary bonds payable in October 2023. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,700,000, including \$3,000,000 of A, \$2,700,000 of B
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
- (i) A Bond: the coupon rate is 1.55% per annum
- (ii) B Bond: the coupon rate is 1.75% per annum
- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2023 based on the coupon rate.
- (e) Repayment term:
- (i) A Bond: the bonds are repayable in October 2028 upon maturity.
- (ii) B Bond: the bonds are repayable in October 2033 upon maturity.
- (f) Period:
- (i) A Bond: 5 years, from October 18, 2023 to October 18, 2028.
- (ii) B Bond: 10 years, from October 18, 2023 to October 18, 2033.
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

For more information about interest expenses recognized by the Group for the years ended December 31, 2023 and 2022, refer to Note 6(30), 'Finance costs'.

(20) Long-term borrowings

	<u>December 31, 2023</u>	<u>December 31, 2022</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 39,914,781	\$ 23,464,558	None
Secured bank borrowings	534,076	672,032	(Note)
Commercial papers payable	<u>2,000,000</u>	<u>–</u>	None
	42,448,857	24,136,590	
Less: Current portion of long-term borrowings	(1,461,467)	(1,130,050)	
Less: Unamortized discount	<u>(423)</u>	<u>–</u>	
	<u>\$ 40,986,967</u>	<u>\$ 23,006,540</u>	
Range of maturity dates	<u>1. 2024~6. 2033</u>	<u>5. 2023~4. 2026</u>	
Range of interest rates	<u>1. 23%~6. 18%</u>	<u>1. 16%~11. 35%</u>	

(Note) For more information about collaterals for long-term borrowings, refer to Note 8, 'PLEGGED ASSETS'.

- A. For more information about interest expenses recognized by the Group for the years ended December 31, 2023 and 2022, refer to Note 6(30), 'Finance costs'.
- B. The above commercial papers were issued and secured by banks and bills finance corporations for medium and long-term financing.

(21) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

(a) The amounts recognized in the balance sheet are as follows:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Present value of defined benefit obligations	(\$ 19,428,244)	(\$ 18,885,471)
Fair value of plan assets	<u>15,081,990</u>	<u>14,505,746</u>
	<u>(\$ 4,346,254)</u>	<u>(\$ 4,379,725)</u>
Net defined benefit liability	(\$ 4,580,171)	(\$ 4,521,352)
Net defined benefit asset (Note)	<u>233,917</u>	<u>141,627</u>
	<u>(\$ 4,346,254)</u>	<u>(\$ 4,379,725)</u>

(Note) Listed as 'Other non-current assets'.

(b) Movements in net defined benefit asset/liabilities are as follows:

<u>For the year ended December 31, 2023</u>	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit asset/liability
Balance at January 1	(\$18, 885, 471)	\$14, 505, 746	(\$ 4, 379, 725)
Current service cost	(174, 169)	-	(174, 169)
Interest (expense) income	(278, 412)	207, 303	(71, 109)
Past service cost	1, 810	-	1, 810
Effect of plan curtailment	94	(4, 040)	(3, 946)
Effect of plan liquidation	19, 110	(16, 685)	2, 425
	<u>(19, 317, 038)</u>	<u>14, 692, 324</u>	<u>(4, 624, 714)</u>
Remeasurements:			
Return on plan assets	-	130, 464	130, 464
Change in demographic assumptions	(1, 141)	-	(1, 141)
Change in financial assumptions	(160, 486)	-	(160, 486)
Experience adjustments	336, 835	-	336, 835
	<u>175, 208</u>	<u>130, 464</u>	<u>305, 672</u>
Pension fund contribution	-	451, 230	451, 230
Paid pension	1, 056, 826	(1, 013, 176)	43, 650
Transfer in due to employees return	(3, 334)	3, 334	-
Acquired from business combinations	(1, 339, 906)	817, 814	(522, 092)
Balance at December 31	<u>(\$19, 428, 244)</u>	<u>\$15, 081, 990</u>	<u>(\$ 4, 346, 254)</u>
<u>For the year ended December 31, 2022</u>	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit asset/liability
Balance at January 1	(\$20, 752, 087)	\$13, 445, 800	(\$ 7, 306, 287)
Current service cost	(207, 890)	-	(207, 890)
Interest (expense) income	(139, 663)	88, 890	(50, 773)
Past service cost	(5, 837)	-	(5, 837)
Effect of plan curtailment	9, 285	(8, 421)	864
	<u>(21, 096, 192)</u>	<u>13, 526, 269</u>	<u>(7, 569, 923)</u>
Remeasurements:			
Return on plan assets	-	1, 039, 409	1, 039, 409
Change in demographic assumptions	(3, 803)	-	(3, 803)
Change in financial assumptions	1, 232, 630	-	1, 232, 630
Experience adjustments	12, 000	-	12, 000
	<u>1, 240, 827</u>	<u>1, 039, 409</u>	<u>2, 280, 236</u>
Pension fund contribution	-	874, 154	874, 154
Paid pension	972, 826	(937, 018)	35, 808
Transfer in due to employees return	(2, 932)	2, 932	-
Balance at December 31	<u>(\$18, 885, 471)</u>	<u>\$14, 505, 746</u>	<u>(\$ 4, 379, 725)</u>

- (c) The Bank of Taiwan was commissioned to manage the Fund of the Group's defined benefit pension plan in accordance with the Fund's annual investment and utilization plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund" (Article 6: The scope of utilization for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitization products, etc.). With regard to the utilization of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorized by the Regulator. The Group has no right to participate in managing and operating that fund and hence the Group is unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as of December 31, 2023 and 2022 is given in the Annual Labor Retirement Fund Utilization Report announced by the government.
- (d) The principal actuarial assumptions used were as follows:

	For the years ended December 31,	
	2023	2022
Discount rate	1.15%~7.08%	1.00%~5.61%
Future salary increases	1%~6.5%	1%~5.5%

Assumptions regarding future mortality experience are both set based on actuarial advice in accordance with published statistics and experience in each territory. Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%~1%	Decrease 0.25%~1%	Increase 0.25%~1%	Decrease 0.25%~1%
<u>December 31, 2023</u>				
Effect on present value of defined benefit obligation	<u>(\$ 396,850)</u>	<u>\$ 411,336</u>	<u>\$ 405,865</u>	<u>(\$ 392,465)</u>
<u>December 31, 2022</u>				
Effect on present value of defined benefit obligation	<u>(\$ 427,200)</u>	<u>\$ 441,274</u>	<u>\$ 436,785</u>	<u>(\$ 422,460)</u>

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

- (e) Expected contributions to the defined benefit pension plans of the Group in 2024 is \$339,982.
(f) As of December 31, 2023, the weighted average duration of the retirement plan is 5~24 years.

The analysis of timing of the future pension payment was as follows:

Within next 1 year	\$	878,091
Next 2-5 years		4,401,262
Next over 6 years		<u>24,289,652</u>
	\$	<u>29,569,005</u>

- B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the “New Plan”) under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China are based on a fixed percentage of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the years ended December 31, 2023 and 2022 were \$3,814,525 and \$3,423,018, respectively.

(22) Share capital

- A. Movements in the number of the Company’s ordinary shares outstanding are as follows (unit: thousand shares):

	<u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Beginning and ending balance	<u>5,682,015</u>	<u>5,682,015</u>

- B. As of December 31, 2023, the Company’s authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(23) Capital reserves

- A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the years ended December 31, 2023 and 2022 are as follows:

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under equity method	Others	Total
January 1, 2023	\$ 438,468	\$ 1,671,157	\$ 437,445	\$ 183,462	\$ 2,730,532
Adjustment for change in capital reserve of investee companies	-	-	14,947	1,463	16,410
Transactions with non-controlling interests of subsidiaries	-	19,228	-	-	19,228
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(5,552)	(5,552)
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	-	-	20,116	20,116
December 31, 2023	<u>\$ 438,468</u>	<u>\$ 1,690,385</u>	<u>\$ 452,392</u>	<u>\$ 199,489</u>	<u>\$ 2,780,734</u>

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under equity method	Others	Total
January 1, 2022	\$ 438,468	\$ 1,802,077	\$ 419,162	\$ 174,461	\$ 2,834,168
Adjustment for change in capital reserve of investee companies	-	-	17,970	605	18,575
Transactions with non-controlling interests of subsidiaries	-	(130,920)	-	-	(130,920)
Adjustment for capital reserve due to change in interests in associates	-	-	313	-	313
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(579)	(579)
Non-payment of expired cash dividends from previous year transferred to capital reserve	-	-	-	8,975	8,975
December 31, 2022	<u>\$ 438,468</u>	<u>\$ 1,671,157</u>	<u>\$ 437,445</u>	<u>\$ 183,462</u>	<u>\$ 2,730,532</u>

C. Pursuant to the letter of the Business No.10602420200 issued by the Ministry of Economic Affairs in September 2017, the Group transferred dividends of \$20,116 and \$8,975, which had expired and not received by the shareholders, to capital reserve for the years ended December 31, 2023 and 2022, respectively.

D. For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, refer to Note 6(35), 'Transactions with non-controlling interest'.

(24) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. And set aside or reverse special reserve in accordance with related laws, the remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings. For the years ended December 31, 2023 and 2022, the aforementioned (reversal of) appropriation for special reserve amounted to (\$5,895,466) and \$1,998,436, respectively.
- D. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. For the years ended December 31, 2023 and 2022, the aforementioned reversal of special reserve amounted to both \$580. As of December 31, 2023, the balance of special reserve that was set aside on initial application of IFRSs was \$3,896,942.
- E. The Company recognized dividends distributed to owners amounting to \$17,898,349 (\$3.15 (in dollars) per share as cash dividends) and \$15,341,442 (\$2.7 (in dollars) per share as cash dividends) from 2022 and 2021 earnings, respectively. On March 7, 2024, the Board of Directors proposed the distribution of dividends from 2023 earnings in the amount of \$17,046,046 (\$3 (in dollars) per share as cash dividends).

F. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of December 31, 2023, the Group recognized special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(25) Other equity items

	For the year ended December 31, 2023		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2023	(\$ 4,691,759)	\$ 492,835	(\$ 4,198,924)
Currency translation differences			
– Group	(1,830,093)	–	(1,830,093)
– Associates	(16,931)	–	(16,931)
Valuation adjustment and reclassification			
– Group	–	110,431	110,431
– Associates	–	145,931	145,931
December 31, 2023	(\$ 6,538,783)	\$ 749,197	(\$ 5,789,586)
	For the year ended December 31, 2022		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2022	(\$ 11,347,334)	\$ 1,252,363	(\$ 10,094,971)
Currency translation differences			
– Group	6,607,160	–	6,607,160
– Associates	48,415	–	48,415
Valuation adjustment and reclassification			
– Group	–	(108,667)	(108,667)
– Associates	–	(650,861)	(650,861)
December 31, 2022	(\$ 4,691,759)	\$ 492,835	(\$ 4,198,924)

(26) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the year ended December 31, 2023		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 172,382,145	\$ 187,980,809	\$ 113,661,633
— Over time	681,274	1,014,296	18,050,105
	<u>\$ 173,063,419</u>	<u>\$ 188,995,105</u>	<u>\$ 131,711,738</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 19,661,908	\$ 66,654,268	\$ 560,340,763
— Over time	—	1,016,497	20,762,172
	<u>\$ 19,661,908</u>	<u>\$ 67,670,765</u>	<u>\$ 581,102,935</u>
	For the year ended December 31, 2022		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 171,267,619	\$ 173,390,423	\$ 68,456,733
— Over time	710,471	912,922	16,434,473
	<u>\$ 171,978,090</u>	<u>\$ 174,303,345</u>	<u>\$ 84,891,206</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 29,856,132	\$ 62,764,539	\$ 505,735,446
— Over time	—	1,038,352	19,096,218
	<u>\$ 29,856,132</u>	<u>\$ 63,802,891</u>	<u>\$ 524,831,664</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>December 31, 2023</u>	<u>December 31, 2022</u>	<u>January 1, 2022</u>
Advance receipts for sales of products	\$ 10,196,933	\$ 8,195,253	\$ 12,580,547
Advance receipts for gift certificates and gift cards	8,442,856	4,598,978	4,599,304
Customer loyalty programmes	2,383,078	1,223,582	977,909
Members' deposits	936,791	888,700	843,002
Franchise fee	497,445	441,384	405,485
Others	<u>283,945</u>	<u>285,592</u>	<u>364,047</u>
	<u>\$ 22,741,048</u>	<u>\$ 15,633,489</u>	<u>\$ 19,770,294</u>
	<u>December 31, 2023</u>	<u>December 31, 2022</u>	<u>January 1, 2022</u>
Current	\$ 22,061,872	\$ 15,039,314	\$ 19,221,275
Non-current	<u>679,176</u>	<u>594,175</u>	<u>549,019</u>
	<u>\$ 22,741,048</u>	<u>\$ 15,633,489</u>	<u>\$ 19,770,294</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the years ended December 31, 2023 and 2022 were \$12,770,318 and \$20,325,681, respectively.

(27) Interest income

	<u>For the years ended December 31,</u>	
	<u>2023</u>	<u>2022</u>
Interest income from bank deposits	\$ 2,995,680	\$ 1,262,361
Interest income from financial assets measured at amortized cost	1,650,321	1,329,914
Interest income from financial assets at fair value through other comprehensive income	81,194	75,540
Other interest income	<u>17,126</u>	<u>16,740</u>
	<u>\$ 4,744,321</u>	<u>\$ 2,684,555</u>

(28) Other income

	For the years ended December 31,	
	2023	2022
Rental income	\$ 908,028	\$ 881,479
Dividend income	225,770	240,829
Government grants income	713,531	919,879
Rental concessions income	–	86,708
Other income	3,264,905	3,019,490
	<u>\$ 5,112,234</u>	<u>\$ 5,148,385</u>

(29) Other gains and losses

	For the years ended December 31,	
	2023	2022
Loss on disposal of property, plant and equipment	(\$ 68,383)	(\$ 94,319)
Gain on disposal of non-current assets held for sale	–	238,750
(Loss) gain on disposal of investment property	(365)	30,305
Loss on disposal of intangible assets	(277)	–
Gain on disposal of investment	10,914,814	3,980
Gain from lease modification	1,706,835	167,736
Net currency exchange gain	120,087	100,523
Net gain on financial assets and liabilities at fair value through profit or loss	443,356	324,942
Gain on reversal of (impairment loss) on non-financial assets	311	(274,904)
Other losses	(2,000,143)	(1,574,111)
	<u>\$ 11,116,235</u>	<u>(\$ 1,077,098)</u>

(30) Finance costs

	For the years ended December 31,	
	2023	2022
Interest expense:		
Bank borrowings	\$ 2,037,938	\$ 1,461,610
Interest expense on lease liabilities	1,470,609	1,046,435
Less: Capitalization of qualifying assets	(17,755)	(13,124)
	<u>\$ 3,490,792</u>	<u>\$ 2,494,921</u>

(31) Expenses by nature

	For the year ended December 31, 2023		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 22,337,914	\$ 49,741,648	\$ 72,079,562
Depreciation charges on property, plant and equipment	\$ 9,670,610	\$ 10,149,293	\$ 19,819,903
Depreciation charges on right-of-use assets	\$ 1,489,483	\$ 15,846,652	\$ 17,336,135
Depreciation charges on investment property	\$ –	\$ 268,330	\$ 268,330
Amortization of intangible assets	\$ 68,890	\$ 1,135,904	\$ 1,204,794

	For the year ended December 31, 2022		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 21,630,113	\$ 42,841,451	\$ 64,471,564
Depreciation charges on property, plant and equipment	\$ 10,393,207	\$ 7,806,650	\$ 18,199,857
Depreciation charges on right-of-use assets	\$ 1,442,790	\$ 13,479,432	\$ 14,922,222
Depreciation charges on investment property	\$ –	\$ 190,319	\$ 190,319
Amortization of intangible assets	\$ 69,477	\$ 876,411	\$ 945,888

(32) Employee benefit expense

	For the year ended December 31, 2023		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 17,176,883	\$ 40,265,640	\$ 57,442,523
Labor and health insurance expenses	1,697,802	3,455,369	5,153,171
Pension costs	1,354,781	2,704,733	4,059,514
Other personnel expenses	2,108,448	3,315,906	5,424,354
	<u>\$ 22,337,914</u>	<u>\$ 49,741,648</u>	<u>\$ 72,079,562</u>

	For the year ended December 31, 2022		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 16,781,903	\$ 34,790,751	\$ 51,572,654
Labor and health insurance expenses	1,586,977	2,814,408	4,401,385
Pension costs	1,294,689	2,391,965	3,686,654
Other personnel expenses	1,966,544	2,844,327	4,810,871
	<u>\$ 21,630,113</u>	<u>\$ 42,841,451</u>	<u>\$ 64,471,564</u>

A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.

B. For the years ended December 31, 2023 and 2022, employees' compensation was accrued at \$1,612,642 and \$1,536,366, respectively, while directors' remuneration was accrued at \$293,384 and \$299,177, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the year were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. On March 7, 2024, the employees' compensation and directors' remuneration for 2023 as resolved by the Board of Directors were \$1,612,642 and \$293,384, respectively, and the employees' compensation will be distributed in the form of cash.

The employees' compensation and directors' remuneration for 2022 as resolved by the Board of Directors were the same as the estimated total amount of \$1,835,543 recognized in the 2022 financial statements, and the employees' compensation will be distributed in the form of cash. Information about the appropriation of employees' compensation and directors' remuneration by the Company as proposed by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	For the years ended December 31,	
	2023	2022
Current income tax:		
Income tax incurred in current year	\$ 8,041,041	\$ 7,854,043
Tax on unappropriated earnings	334,150	47,374
Over provision of prior year's income tax payable	(141,033)	(123,362)
Total current income tax	8,234,158	7,778,055
Deferred income tax:		
Origination and reversal of temporary differences	10,170,639	1,037,846
Income tax expense	\$ 18,404,797	\$ 8,815,901

(b) The income tax relating to components of other comprehensive income is as follows:

	For the years ended December 31,	
	2023	2022
Remeasurement of defined benefit obligations	\$ 56,945	\$ 459,059
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	11,335	(4,043)
Currency translation differences	(326)	867
	<u>\$ 67,954</u>	<u>\$ 455,883</u>

B. Reconciliation between income tax expense and accounting profit:

	For the years ended December 31,	
	2023	2022
Tax calculated based on profit before tax and statutory tax rate	\$ 14,479,153	\$ 11,467,189
Effect of items disallowed by tax regulation	3,698,799	(2,633,680)
Effect from investment tax credits	(40,592)	(10,536)
Tax effect of loss carryforward	74,320	67,816
Tax effect of the minimum tax	-	1,100
Tax on undistributed earnings	334,150	47,374
Prior year income tax over estimation	(141,033)	(123,362)
Income tax expense	<u>\$ 18,404,797</u>	<u>\$ 8,815,901</u>

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses are as follows:

	For the year ended December 31, 2023				
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	Business combination	December 31
Deferred tax assets					
Temporary differences					
Allowance for doubtful accounts	\$ 87,324	\$ 20,097	\$ -	\$ 2,489	\$ 109,910
Loss on inventories market price decline	194,666	(7,991)	-	13,335	200,010
Unrealized expense	1,682,374	1,093,508	-	-	2,775,882
Investment loss	531,336	(90,076)	-	-	441,260
Impairment of assets	6,727	(235)	-	-	6,492
Pensions	1,011,657	73,554	(56,945)	(33,896)	994,370
Others	760,356	858,096	326	208,003	1,826,781
Loss carryforward	1,723,554	(292,635)	-	-	1,430,919
	<u>\$ 5,997,994</u>	<u>\$ 1,654,318</u>	<u>(\$ 56,619)</u>	<u>\$ 189,931</u>	<u>\$ 7,785,624</u>
Deferred tax assets					
Temporary differences					
Depreciation	(\$ 1,642,543)	(\$ 77,588)	\$ -	\$ -	(\$ 1,720,131)
Foreign investment income	(7,796,707)	(10,308,021)	(3,882)	-	(18,108,610)
Increment tax on land revaluation	(2,167,011)	-	-	(495,613)	(2,662,624)
Intangible assets recognized by business combination	(3,442,734)	(212,602)	-	(2,747,603)	(6,402,939)
Others	(287,965)	(1,226,746)	(7,453)	(192,600)	(1,714,764)
	<u>(\$ 15,336,960)</u>	<u>(\$ 11,824,957)</u>	<u>(\$ 11,335)</u>	<u>(\$ 3,435,816)</u>	<u>(\$ 30,609,068)</u>
	<u>(\$ 9,338,966)</u>	<u>(\$ 10,170,639)</u>	<u>(\$ 67,954)</u>	<u>(\$ 3,245,885)</u>	<u>(\$ 22,823,444)</u>

	For the year ended December 31, 2022			
	January 1	Recognized in profit or loss	Recognized in other comprehensive income	December 31
Deferred tax assets				
Temporary differences				
Allowance for doubtful accounts	\$ 88,984	(\$ 1,660)	\$ -	\$ 87,324
Loss on inventories market price decline	157,551	37,115	-	194,666
Unrealized expense	2,360,146	(677,772)	-	1,682,374
Investment loss	433,844	97,492	-	531,336
Impairment of assets	6,664	63	-	6,727
Pensions	1,543,087	(72,371)	(459,059)	1,011,657
Others	48,694	712,529	(867)	760,356
Loss carryforward	1,734,402	(10,848)	-	1,723,554
	<u>\$ 6,373,372</u>	<u>\$ 84,548</u>	<u>(\$ 459,926)</u>	<u>\$ 5,997,994</u>
Deferred tax assets				
Temporary differences				
Depreciation	(\$ 1,500,311)	(\$ 142,232)	\$ -	(\$ 1,642,543)
Foreign investment income	(6,708,781)	(1,090,089)	2,163	(7,796,707)
Increment tax on land revaluation	(2,167,011)	-	-	(2,167,011)
Intangible assets recognized from business combination	(3,233,815)	(208,919)	-	(3,442,734)
Others	(608,691)	318,846	1,880	(287,965)
	<u>(\$ 14,218,609)</u>	<u>(\$ 1,122,394)</u>	<u>\$ 4,043</u>	<u>(\$ 15,336,960)</u>
	<u>(\$ 7,845,237)</u>	<u>(\$ 1,037,846)</u>	<u>(\$ 455,883)</u>	<u>(\$ 9,338,966)</u>

D. Expiration dates of unused tax losses and amounts of unrecognized deferred tax assets are as follows:

December 31, 2023				
Year incurred	Amount filed / assessed	Unused amount	Unrecognized deferred tax assets	Expiry year
2014~2023	\$ 4,244,494	\$ 4,064,526	\$ 2,633,607	2024~2033

December 31, 2022				
Year incurred	Amount filed / assessed	Unused amount	Unrecognized deferred tax assets	Expiry year
2013~2022	\$ 3,964,593	\$ 3,775,942	\$ 2,052,388	2023~2032

E. The amounts of deductible temporary differences that were not recognized as deferred tax assets are as follows:

	December 31, 2023	December 31, 2022
Deductible temporary differences	\$ 533,499	\$ 514,151

F. As of December 31, 2023 and 2022, the Group has not recognized taxable temporary differences associated with investment in subsidiaries as deferred tax liabilities, of which the amount were \$7,350,816 and \$15,227,427, respectively.

G. The Company's income tax returns through 2021 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of March 7, 2024.

(34) Earnings per share

	For the year ended December 31, 2023		
	Amount after tax	Weighted average number of shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 18,336,478	5,682,015	\$ 3.23
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 18,336,478	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	26,695	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 18,336,478	5,708,710	\$ 3.21

	For the year ended December 31, 2022		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 17,168,480	5,682,015	\$ 3.02
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 17,168,480	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	28,771	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	\$ 17,168,480	5,710,786	\$ 3.01

(35) Transactions with non-controlling interest

- A. During the years ended December 31, 2023 and 2022, the Group acquired additional shares of the subsidiaries, Woongjin Foods Co., Ltd., etc., through negotiation or public market for a total cash consideration of \$649,961 and \$398,728, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$643,067 and \$246,227 in 2023 and 2022, respectively. This transaction resulted in a decrease in the non-controlling interest by \$643,067 and \$246,227 and an decrease in the equity attributable to owners of the parent by \$6,894 and \$152,501 as of December 31, 2023 and 2022, respectively.
- B. During the years ended December 31, 2023 and 2022, the Group partially disposed some of its shares of the subsidiary, ScinoPharm Taiwan, Ltd., through public market for a total cash consideration of \$55,753 and \$48,372, respectively. The carrying amounts of non-controlling interest at the disposal dates were \$29,631 and \$26,791 in 2023 and 2022, respectively. This transaction resulted in an increase in the non-controlling interest by \$29,631 and \$26,791 and an increase in the equity attributable to owners of the parent by \$26,122 and \$21,581 as of December 31, 2023 and 2022, respectively.

C. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the years ended December 31, 2023 and 2022 are as follows:

	For the years ended December 31,	
	2023	2022
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 643,067	\$ 246,227
Consideration paid for acquisition of non-controlling interest	(649,961)	(398,728)
Disposal of non-controlling interest:		
Carrying amount of non-controlling interest disposed	(29,631)	(26,791)
Consideration received from disposal of non-controlling interest	55,753	48,372
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>\$ 19,228</u>	<u>(\$ 130,920)</u>

(36) Supplemental cash flow information

A. Investing activities with partial cash flows:

	For the years ended December 31,	
	2023	2022
(a) Purchase of property, plant and equipment	\$ 22,583,861	\$ 19,365,762
Add: Beginning balance of other payables	3,861,505	2,443,006
Less: Ending balance of other payables	(3,812,202)	(3,861,505)
Capitalization of interest	(17,755)	(12,794)
Cash paid for acquisition of property, plant and equipment	<u>\$ 22,615,409</u>	<u>\$ 17,934,469</u>
(b) Purchase of right-of-use assets	\$ -	\$ -
Add: Beginning balance of long-term notes and accounts payable (listed as 'Other non-current liabilities')	-	750,372
Beginning balance of land payable (listed as 'Other payables')	750,372	-
Less: Ending balance of land payable (listed as 'Other payables')	-	(750,372)
Cash paid for acquisition of right-of-use assets	<u>\$ 750,372</u>	<u>\$ -</u>

B. Operating and investing activities with no cash flow effect:

	For the years ended December 31,	
	2023	2022
(a) Write-off of allowance for doubtful accounts	\$ 28,044	\$ 105,441
(b) Financial assets at fair value through profit or loss - non-current reclassified to financial assets at fair value through profit or loss - current	\$ 202,996	\$ -
(c) Financial assets at amortized cost - non-current reclassified to financial assets at amortized cost - current	\$ 5,102,060	\$ 13,354,888
(d) Property, plant and equipment reclassified to inventory	\$ 627,146	\$ 563,206
(e) Property, plant and equipment reclassified to investment property	\$ 66,330	\$ 219,574
(f) Property, plant and equipment reclassified to expenses	\$ -	\$ 12
(g) Right-of-use assets reclassified to property, plant and equipment	\$ 5,528	\$ 558
(h) Right-of-use assets reclassified to investment property	\$ -	\$ 775,791
(i) Investment property reclassified to non-current assets held for sale	\$ -	\$ 324,453
(j) Investment property reclassified to property, plant and equipment	\$ 1,100,496	\$ 26,858
(k) Prepayments for equipment reclassified to property, plant and equipment	\$ 2,677,047	\$ 2,139,323
(l) Prepayments for equipment reclassified to investment property	\$ 125,295	\$ 697,334
(m) Guarantee deposits paid reclassified to property, plant and equipment	\$ -	\$ 5,240

(37) Business combinations

A. The Group acquired 60% equity interest in Presicarre Corp. on June 30, 2023 and obtained control over the entity and its subsidiaries. The estimated transaction consideration amounting to US1,001,593 thousand was calculated based on the target company's self-estimated financial condition. The final transaction consideration will be recalculated according to the contract after the settlement date. The abovementioned estimated consideration had been fully paid in advance on June 30, 2023.

(a)The following table summarizes the consideration paid for Presicarre Corp. and its subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	<u>June 30, 2023</u>
Cash paid	\$ 31,102,426
Fair value of the previously held interest at the acquisition date	16,587,961
Fair value of the non-controlling interest	<u>2,631,507</u>
	<u>50,321,894</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7,508,014
Other current assets	8,928,938
Other non-current assets	55,307,824
Other identifiable intangible assets	4,169,952
Other current liabilities	(26,805,324)
Other non-current liabilities	(25,783,526)
Total identifiable net assets	<u>23,325,878</u>
Goodwill	<u>\$ 26,996,016</u>

(b)The Group recognized a gain of \$10,914,814 (listed as “other gains and losses”) as a result of measuring at fair value its 40% equity interest in Presicarre Corp. held before the business combination.

(c)The operating revenue included in the consolidated statement of comprehensive income for the year ended December 31, 2023 since June 30, 2023 contributed by Presicarre Corp. and its subsidiaries was \$37,496,900. Presicarre Corp. and its subsidiaries also contributed loss before income tax of \$142,916 over the same period. Had Presicarre Corp. and its subsidiaries been included in the consolidated financial statements from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$616,857,274 and profit before income tax of \$48,511,115.

B. On June 9, 2023, the Group acquired 100% equity interest in The Joen Water Co., Ltd. for KRW 4,318,681 thousand and obtained control over The Joen Water Co., Ltd.. The equity transaction was completed and the consideration has been paid.

(a)The following table summarizes the consideration paid for The Joen Water Co., Ltd. and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	<u>June 9, 2023</u>
Cash paid	\$ <u>102,073</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7
Other current assets	1,148
Other non-current assets	64,764
Other identifiable intangible assets	150,130
Other current liabilities	(77,979)
Other non-current liabilities	(75,708)
Total identifiable net assets	<u>62,362</u>
Goodwill	<u>\$ 39,711</u>

(b)The operating revenue included in the consolidated statement of comprehensive income since June 9, 2023 contributed by The Joen Water Co., Ltd. was \$ –. The Joen Water Co., Ltd. also contributed loss before income tax of \$7,843 over the same period. Had The Joen Water Co., Ltd. been consolidated from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$581,102,959 and profit before income tax of \$48,657,092.

(38) Changes in liabilities from financing activities

	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposit received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2023	\$ 33,263,107	\$ 7,371,738	\$ 51,050,000	\$ 24,136,590	\$ 88,501,939	\$ 6,741,365	\$ 211,064,739
Changes in cash flow from financing activities	1,107,423	3,921,446	13,100,000	18,290,035	(15,991,442)	298,361	20,725,823
Additions and revaluations of other non-cash items	-	-	-	-	23,013,031	-	23,013,031
Decrease in other non-cash items	-	-	-	-	(2,291,701)	-	(2,291,701)
Effects of business combinations	61,243	-	-	42,778	24,030,967	362,509	24,497,497
Impact of changes in foreign exchange rate	-	-	-	(20,969)	(183,836)	-	(204,805)
Balance at December 31, 2023	<u>\$ 34,431,773</u>	<u>\$ 11,293,184</u>	<u>\$ 64,150,000</u>	<u>\$ 42,448,434</u>	<u>\$ 117,078,958</u>	<u>\$ 7,402,235</u>	<u>\$ 276,804,584</u>
	<u>Short-term borrowings</u>	<u>Short-term notes and bills payable</u>	<u>Corporate bonds payable</u>	<u>Long-term borrowings</u>	<u>Lease liabilities</u>	<u>Guarantee deposit received</u>	<u>Total liabilities from financing activities</u>
Balance at January 1, 2022	\$ 24,530,062	\$ 11,178,763	\$ 52,050,000	\$ 14,083,293	\$ 79,747,850	\$ 6,555,269	\$ 188,145,237
Changes in cash flow from financing activities	8,733,045	(3,807,025)	(1,000,000)	10,016,741	(14,369,076)	186,096	(240,219)
Additions and revaluations of other non-cash items	-	-	-	-	25,175,534	-	25,175,534
Decrease changes in other non-cash items	-	-	-	-	(1,952,662)	-	(1,952,662)
Impact of changes in foreign exchange rate	-	-	-	36,556	(99,707)	-	(63,151)
Balance at December 31, 2022	<u>\$ 33,263,107</u>	<u>\$ 7,371,738</u>	<u>\$ 51,050,000</u>	<u>\$ 24,136,590</u>	<u>\$ 88,501,939</u>	<u>\$ 6,741,365</u>	<u>\$ 211,064,739</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Apartmen Management & Maintenance Co., Ltd.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Time Square Internation Stays Corp.	Associate
Time Square Internation Hotel Corp.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Futures Corp.	Associate
President Insurance Agency Co., Ltd.	Associate
President Securities Corp.	Associate
President Capital Management Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tung Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate

Names of related parties	Relationship with the Group
Grand Bills Finance Corp.	Associate
Jai You Technology Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin Hang Food Industry Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate
Yantai North Andre Juice Co., Ltd.	Associate
PSC Venture Capital Investment Co., Ltd.	Associate
Xuzhou Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Baishui County Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Synergy Scientech Corp.	Associate
Prince Utility Co., Ltd.	Associate
Young Yun Investment Co., Ltd	Director of the Company
Kao Chuan Investment Co., Ltd	Director of the Company
Huang, Ruei-Dian	Director of the Company
Presicarre Corp.	(Note 1)
Uni-President Wellbeing Life Corp.	(Note 1) (Note 2)
Charng Yang Development Co., Ltd	(Note 1)

(Note 1) Originally an associate of the Group and became a subsidiary of the Group after the Group purchased an additional 60% equity interest in Presicarre Corp. on June 30, 2023.

(Note 2) The company was renamed on September 13, 2023 (Formerly named as “Wellcome Taiwan Co., Ltd.”).

(2) Significant transactions and balances with related parties

A. Sales

	For the years ended December 31,	
	2023	2022
Sales of goods:		
— Associates	\$ 9,186,650	\$ 9,845,987
Sales of services:		
— Associates	74,822	76,069
	<u>\$ 9,261,472</u>	<u>\$ 9,922,056</u>

(a) The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	For the years ended December 31,	
	2023	2022
Purchases of goods:		
— Associates	\$ 6,818,148	\$ 6,110,136

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment terms from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were mostly the same for third parties.

C. Notes and accounts receivable

	December 31, 2023	December 31, 2022
Associates	\$ 828,130	\$ 1,371,047

D. Long-term receivables (not including loans to related parties, recognized as “Other non-current assets”)

	December 31, 2023	December 31, 2022
Associates	\$ 428,565	\$ 456,494

E. Notes and accounts payable

	December 31, 2023	December 31, 2022
Associates	\$ 1,053,195	\$ 816,588

F. Property transactions

(a) Acquisition of property, plant and equipment and prepayments for equipment:

	For the years ended December 31,	
	2023	2022
Associates	\$ 2,388,495	\$ 1,462,521

(b) Acquisition of intangible assets

	For the years ended December 31,	
	2023	2022
Associates	\$ 117,154	\$ 104,306

G. Leasing arrangements—lessee

(a) The Group entered into lease agreements using market quotes with related parties and paid rent monthly based on the payment terms.

(b) Acquisition of right-of-use assets

	For the years ended December 31,	
	2023	2022
Associates	\$ 189,187	\$ –
Other related parties	6,880	–
	<u>\$ 196,067</u>	<u>\$ –</u>

(c) Lease liabilities

	December 31, 2023	December 31, 2022
	Associates	\$ 570,647	$ 479,458
Other related parties	94,649	80,837
	<u>\$ 665,296</u>	<u>\$ 560,295</u>

H. Loans to related parties

(a) Receivables from related parties (listed as “Other non-current assets”)

	December 31, 2023	December 31, 2022
Associates	<u>\$ 308,037</u>	<u>\$ 306,196</u>

(b) Interest income

	For the years ended December 31,	
	2023	2022
Associates	<u>\$ 17,126</u>	<u>\$ 16,740</u>

I. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.

(3) Key management compensation

	For the years ended December 31,	
	2023	2022
Salaries and other short-term employee benefits	\$ 394,826	\$ 382,270
Service allowance	29,461	26,075
Directors’ remuneration and employees’ compensation	536,604	510,275
Post-employment benefits	–	2,250
	<u>\$ 960,891</u>	<u>\$ 920,870</u>

8. PLEGDED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>December 31, 2023</u>	<u>December 31, 2022</u>	<u>Purpose of collateral</u>
Demand deposits and time deposits (Note 1)	\$ 221,365	\$ 206,001	Performance guarantees and bank borrowings
Note receivable	14,838	–	Bank borrowings
Investments accounted for under equity method	1,146,278	1,156,537	Bank borrowings and notes and bills payable
Land (Note 2)	9,426,620	9,426,620	Performance guarantees, bank borrowings and notes and bills payable
Buildings-net (Note 2)	6,152,229	6,342,264	Performance guarantees, bank borrowings and notes and bills payable
Transportation equipment-net (Note 3)	726,612	822,881	Bank borrowings
Guarantee deposits paid	1,509,443	51,575	Performance guarantees
	<u>\$ 19,197,385</u>	<u>\$ 18,005,878</u>	

(Note 1) Listed as “Other current assets” and “Other non-current assets”.

(Note 2) Listed as “Property, plant, and equipment” and “Investment property, net”.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) The subsidiary, President Chain Store Corp., entered into a contract to acquire the land in Taoyuan Aerotropolis Industry Area for a total consideration of \$6,000,000. As of December 31, 2023, the amount contracted but not yet paid amounted to \$5,100,000.

(2) As of December 31, 2023 and 2022, the remaining balance due for construction in progress and prepayments for equipment was \$8,675,679 and \$8,451,205, respectively.

(3) As of December 31, 2023 and 2022, the unused letters of credit amounted to \$1,442,097 and \$2,060,374, respectively.

(4) The information on endorsement and guarantees provided to others are described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.

(5) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:

A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

(6) Uni-President Development Corp. signed a “Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station” with the Taipei City

Government in August 2004. The main contents of the contract are as follows:

- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
 - (a) Royalty fees for development
As of December 31, 2022, the total amount of \$2,500,000 had been fully paid by Uni-President Development Corp. in accordance with the terms of the contract.
 - (b) Royalty fees for operations
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
 - E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
 - F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC Bank in 2022 and 2021. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

- (8) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with KGI Bank in 2022. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (9) The subsidiary, Presicarre Corp. and Yongyou Development Ltd. (hereinafter referred to as 'Yongyou') jointly lease land in Yangmei Dist., Taoyuan City from Chunghwa Telecom Co., Ltd.. It was agreed that Yongyou would construct a building on the land (a logistics warehouse), and Presicarre Corp. would then lease that building in accordance with the contract. The logistics warehouse suffered fire damage in March 2022. The insurance companies for Yongyou (including South China Insurance Co., Ltd., etc.) filed a lawsuit on behalf of Yongyou and are seeking compensation from Presicarre Corp.. The case is currently being heard by the Taipei District Court.
- (10) For more information regarding operating lease agreements, refer to Note 6(11) 'Leasing agreements - lessee'.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

B. Financial risk management policies

- (a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

- (b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.
- C. Significant financial risks and degrees of financial risks
- (a) Market risk
- Foreign exchange risk
- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with the USD. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
 - ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
 - iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.

iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

December 31, 2023			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 67,915	30.71	\$ 2,085,670
USD : CNY	3,956	7.10	121,489
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	27,932	30.71	857,792
USD : CNY	5,633	7.10	172,989
December 31, 2022			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 77,799	30.71	\$ 2,389,207
USD : CNY	5,787	6.90	177,719
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	31,407	30.71	964,509
USD : CNY	19,582	6.90	601,363

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

v. Total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the years ended December 31, 2023 and 2022 amounted to \$120,087 and \$100,523 respectively.

vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of December 31, 2023 and 2022, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the years ended December 31, 2023 and 2022 would increase/decrease by \$61,394 and \$71,235, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit would increase/decrease by \$2,575 and \$21,182 for the years ended December 31, 2023 and 2022, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit would have increased/decreased by \$49,288 and \$42,844 for the years ended December 31, 2023 and 2022, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$90,349 and \$83,138, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
- ii. The Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit would have decreased/increased by \$47,273 and \$26,194 for the years ended December 31, 2023 and 2022, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
- iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the years ended December 31,	
	2023	2022
January 1	\$ 401,412	\$ 475,718
Expected credit losses	72,778	20,647
Write-offs	(28,044)	(105,441)
Collection of write-offs	1,999	602
Effect of foreign exchange	(5,691)	9,886
December 31	<u>\$ 442,454</u>	<u>\$ 401,412</u>

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
 - vii. No credit impairment of debt instruments has occurred for the years ended December 31, 2023 and 2022.
- (c) Liquidity risk
- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
 - ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of December 31, 2023 and 2022, the position of money market held by the Group is shown in Note 6 for various financial assets, that are expected to readily generate cash flows for managing liquidity risk.

iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$34,431,773	\$ -	\$ -	\$ -
Short-term notes and bills payable	11,293,184	-	-	-
Notes payable (including related parties)	2,142,614	-	-	-
Accounts payable (including related parties)	60,598,940	-	-	-
Other payables	62,729,962	-	-	-
Lease liabilities (current and non-current)	19,921,867	19,246,151	76,525,003	21,188,439
Bonds payable (including current portion) (Note 1)	8,658,920	10,388,975	40,172,225	7,749,450
Long-term borrowings (including current portion) (Note 1)	2,012,561	22,959,393	18,341,652	234,034
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,585,484	3,492,254	1,202,455	2,167,072

<u>December 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$33,263,107	\$ -	\$ -	\$ -
Short-term notes and bills payable	7,371,738	-	-	-
Notes payable (including related parties)	2,190,842	-	-	-
Accounts payable (including related parties)	45,018,071	-	-	-
Other payables	55,678,951	-	-	-
Lease liabilities (current and non-current)	15,747,407	15,223,222	64,883,062	4,744,708
Bonds payable (including current portion) (Note 1)	6,291,750	8,358,230	31,266,440	6,524,200
Long-term borrowings (including current portion) (Note 1)	1,342,200	14,177,236	9,033,175	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,549,049	3,118,886	1,268,198	1,795,906

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received are listed as “Other current liabilities”.

<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 3,250	\$ -	\$ -	\$ -
<u>December 31, 2022</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 592	\$ -	\$ -	\$ -

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange and equity linked notes is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, structured notes and beneficiary certificates without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(13), 'Investment property, net'.

C. Financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortized cost (including current and non-current portion), notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>December 31, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 8,304	\$ -	\$ 8,304
Equity securities	742,380	-	1,722,033	2,464,413
Beneficiary certificates	1,914,615	-	5,647,968	7,562,583
Structured notes	-	-	<u>7,000,227</u>	<u>7,000,227</u>
	<u>2,656,995</u>	<u>8,304</u>	<u>14,370,228</u>	<u>17,035,527</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,473,981	-	1,043,454	4,517,435
Beneficiary certificates	-	-	<u>717,258</u>	<u>717,258</u>
	<u>3,473,981</u>	<u>-</u>	<u>1,760,712</u>	<u>5,234,693</u>
	<u>\$ 6,130,976</u>	<u>\$ 8,304</u>	<u>\$16,130,940</u>	<u>\$22,270,220</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 3,250</u>	<u>\$ -</u>	<u>\$ 3,250</u>

December 31, 2022	Level 1	Level 2	Level 3	Total
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 1,964	\$ -	\$ 1,964
Equity securities	458,776	-	1,683,411	2,142,187
Beneficiary certificates	1,588,656	-	5,267,778	6,856,434
Structured notes	-	-	4,530,018	4,530,018
Equity linked notes	-	77,282	-	77,282
	<u>2,047,432</u>	<u>79,246</u>	<u>11,481,207</u>	<u>13,607,885</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,109,537	-	1,047,386	4,156,923
Beneficiary certificates	-	-	696,666	696,666
	<u>3,109,537</u>	<u>-</u>	<u>1,744,052</u>	<u>4,853,589</u>
	<u>\$ 5,156,969</u>	<u>\$ 79,246</u>	<u>\$13,225,259</u>	<u>\$18,461,474</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 592</u>	<u>\$ -</u>	<u>\$ 592</u>

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>
Market quoted price	Closing price	Net asset value

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments

are normally observable in the market.

- (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the years ended December 31, 2023 and 2022, there was no transfer between Level 1 and Level 2.
- G. The following chart is the movement of level 3 for the years ended December 31, 2023 and 2022:

For the year ended December 31, 2023	Equity securities	Beneficiary certificates	Structured notes	Total
Balance at January 1	\$ 2,730,797	\$ 5,964,444	\$ 4,530,018	\$ 13,225,259
Acquisitions	343,501	776,583	4,324,646	5,444,730
Disposals	(302,981)	(162,121)	(1,729,858)	(2,194,960)
Gains (losses) recognized in profit or loss	12,811	(223,442)	4,642	(205,989)
(Losses) gains recognized in other comprehensive income or loss	(8,388)	20,706	-	12,318
Net currency exchange difference	(10,253)	(10,944)	(129,221)	(150,418)
Balance at December 31	<u>\$ 2,765,487</u>	<u>\$ 6,365,226</u>	<u>\$ 7,000,227</u>	<u>\$ 16,130,940</u>

For the year ended December 31, 2022	Equity securities	Beneficiary certificates	Structured notes	Total
Balance at January 1	\$ 2,807,309	\$ 6,277,696	\$ 7,458,511	\$ 16,543,516
Acquisitions	100,216	890,077	-	990,293
Disposals	(153,566)	(1,550,562)	(3,116,141)	(4,820,269)
(Losses) gains recognized in profit or loss	(94,458)	(218,661)	21,923	(291,196)
Losses recognized in other comprehensive income or loss	(59,573)	(119,738)	-	(179,311)
Net currency exchange difference	<u>130,869</u>	<u>685,632</u>	<u>165,725</u>	<u>982,226</u>
Balance at December 31	<u>\$ 2,730,797</u>	<u>\$ 5,964,444</u>	<u>\$ 4,530,018</u>	<u>\$ 13,225,259</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value		Valuation technique	Significant unobservable input	Range (weighted average)		Relationship of input to fair value
	December 31, 2023	December 31, 2022			December 31, 2023	December 31, 2022	
Non-derivative equity instrument:							
Unlisted shares	\$ 2,765,487	\$ 2,730,797	Market comparable companies	Price to book ratio and price-earnings ratio multiplier	8.54~14.85	1.29~1.68	The higher the multiplier, the higher the fair value
			Net asset value	Not applicable			Not applicable
Beneficiary certificates	6,365,226	5,964,444	Net asset value	Not applicable			Not applicable
Structured notes	7,000,227	4,530,018	Discounted cash flow	Expected return rate	1.50~4.50	1.50~4.70	The higher the multiplier, the higher the fair value

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		For the years ended December 31,								
		2023				2022				
		Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income		
Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets										
Equity instrument	Price to book ratio and price-earnings ratio multiplier	±5%	\$ -	\$ -	\$ 25,380	(\$ 23,760)	\$ -	\$ -	\$ 25,920	(\$ 25,920)
Equity instrument	Not applicable	—	Not applicable		Not applicable		Not applicable			
Beneficiary certificates	Not applicable	—	Not applicable		Not applicable		Not applicable			
Structured notes	Expected return rate	±5%	\$ 10,379	(\$ 10,379)	\$ -	\$ -	\$ 6,900	(\$ 6,900)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the year ended December 31, 2023.

(1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures): Refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 6.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 7.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 8.
- I. Trading in derivative instruments undertaken during the reporting periods: Refer to Note 6(2), 'Financial assets and liabilities at fair value through profit or loss' and table 9.
- J. Significant inter-company transactions during the reporting period: Refer to table 10.

(2) Information on investees

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 11.

(3) Information on investments in Mainland China

- A. Basic information: Refer to table 12.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Major shareholders information

Major shareholders information: Refer to table 13.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Measurement of segment information

The chief operating decision-maker evaluates the performance of the operating segments based on operating profit. The accounting policies of the operating department are the same as the summary of the significant accounting policies described in Note 4 to the consolidated financial statements.

(3) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the year ended December 31, 2023					
	<u>Feeds</u>	<u>Foods</u>	<u>General Investments</u>	<u>Convenience Stores</u>	<u>Circulation</u>	<u>Distribution</u>
Revenue from external customers	\$19,598,996	\$153,464,423	\$ -	\$ 188,995,105	\$130,374,856	\$ 1,336,882
Revenue from internal customers	1,822,340	41,036,351	-	8,668,744	3,834,854	19,377,746
Segment revenue	<u>\$21,421,336</u>	<u>\$194,500,774</u>	<u>\$ -</u>	<u>\$ 197,663,849</u>	<u>\$134,209,710</u>	<u>\$ 20,714,628</u>
Segment income	<u>\$ 784,229</u>	<u>\$ 8,403,131</u>	<u>(\$ 229,070)</u>	<u>\$ 6,626,875</u>	<u>\$ 4,600,300</u>	<u>\$ 1,205,938</u>
Segment assets	<u>\$12,667,240</u>	<u>\$ 91,299,979</u>	<u>\$ 27,726,905</u>	<u>\$ 117,079,873</u>	<u>\$154,271,333</u>	<u>\$ 34,457,766</u>
	For the year ended December 31, 2023					
	<u>Packaging and Containers</u>	<u>Leisure Business Development</u>	<u>Pharmaceuticals</u>	<u>Others</u>	<u>Adjustment and Elimination</u>	<u>Consolidated</u>
Revenue from external customers	\$19,661,908	\$ 3,587,086	\$ 3,186,083	\$ 60,897,596	\$ -	\$581,102,935
Revenue from internal customers	26,767,895	907,416	519,606	32,473,961	(135,408,913)	-
Segment revenue	<u>\$46,429,803</u>	<u>\$ 4,494,502</u>	<u>\$ 3,705,689</u>	<u>\$ 93,371,557</u>	<u>(\$135,408,913)</u>	<u>\$581,102,935</u>
Segment income	<u>\$ 1,332,606</u>	<u>\$ 413,318</u>	<u>\$ 320,877</u>	<u>\$ 3,252,836</u>	<u>\$ 1,929,794</u>	<u>\$ 28,640,834</u>
Segment assets	<u>\$33,426,466</u>	<u>\$ 21,203,385</u>	<u>\$ 11,735,250</u>	<u>\$ 97,554,744</u>	<u>\$ -</u>	<u>\$601,422,941</u>

	For the year ended December 31, 2022					
	<u>Feeds</u>	<u>Foods</u>	<u>General Investments</u>	<u>Convenience Stores</u>	<u>Circulation</u>	<u>Distribution</u>
Revenue from external customers	\$19,210,558	\$152,767,532	\$ -	\$ 174,303,345	\$ 83,630,132	\$ 1,261,074
Revenue from internal customers	1,814,570	38,079,111	-	8,569,058	3,546,719	18,495,150
Segment revenue	<u>\$21,025,128</u>	<u>\$190,846,643</u>	<u>\$ -</u>	<u>\$ 182,872,403</u>	<u>\$ 87,176,851</u>	<u>\$ 19,756,224</u>
Segment income	<u>\$ 842,219</u>	<u>\$ 8,209,980</u>	<u>(\$ 219,606)</u>	<u>\$ 6,093,234</u>	<u>\$ 4,322,780</u>	<u>\$ 1,183,905</u>
Segment assets	<u>\$14,464,115</u>	<u>\$ 98,494,529</u>	<u>\$ 34,546,044</u>	<u>\$ 108,797,811</u>	<u>\$ 54,087,656</u>	<u>\$ 31,027,490</u>
	For the year ended December 31, 2022					
	<u>Packaging and Containers</u>	<u>Leisure Business Development</u>	<u>Pharmaceuticals</u>	<u>Others</u>	<u>Adjustment and Elimination</u>	<u>Consolidated</u>
Revenue from external customers	\$29,856,132	\$ 3,064,387	\$ 3,264,045	\$ 57,474,459	\$ -	\$524,831,664
Revenue from internal customers	28,155,999	1,000,787	342,840	27,055,683	(127,059,917)	-
Segment revenue	<u>\$58,012,131</u>	<u>\$ 4,065,174</u>	<u>\$ 3,606,885</u>	<u>\$ 84,530,142</u>	<u>(\$127,059,917)</u>	<u>\$524,831,664</u>
Segment income	<u>\$ 3,304,268</u>	<u>\$ 229,934</u>	<u>\$ 390,251</u>	<u>\$ 2,714,117</u>	<u>\$ 1,945,521</u>	<u>\$ 29,016,603</u>
Segment assets	<u>\$35,557,078</u>	<u>\$ 21,329,248</u>	<u>\$ 11,866,546</u>	<u>\$ 79,419,121</u>		<u>\$489,589,638</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, please refer to the parent company only financial report for the years ended December 31, 2023 and 2022 for the related information on profits and losses.

(4) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the years ended December 31, 2023 and 2022 is provided as follows:

	For the years ended December 31,	
	2023	2022
Income of reportable segments	\$ 23,458,204	\$ 24,356,965
Income of other operating segments	3,252,836	2,714,117
Elimination of intersegment transactions	1,929,794	1,945,521
Interest income	4,744,321	2,684,555
Other income	5,112,234	5,148,385
Other gains and losses	11,116,235 (	1,077,098)
Finance costs	(3,490,792) (	2,494,921)
Investment income	2,568,114	2,064,294
Income before income tax	<u>\$ 48,690,946</u>	<u>\$ 35,341,818</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	December 31, 2023	December 31, 2022
Assets of reportable segments	\$ 503,868,197	\$ 410,170,517
Assets of other operating segments	97,554,744	79,419,121
Investments accounted for under equity method	28,027,609	32,655,836
Unallocated items	36,428,768	29,154,440
Total assets	<u>\$ 665,879,318</u>	<u>\$ 551,399,914</u>

(5) Information on products and services

The chief operating decision-maker of the Company manages the business from a product perspective. Refer to Note 6(26) for the related segment information.

(6) Geographical information

Geographical information for the years ended December 31, 2023 and 2022 is as follows:

	For the years ended December 31,			
	2023		2022	
	Revenue	Non-current assets	Revenue	Non-current assets
Taiwan	\$354,980,714	\$ 317,441,247	\$301,521,811	\$ 224,638,325
China	143,923,432	55,465,085	143,345,305	58,080,857
Others	82,198,789	19,396,281	79,964,548	18,696,592
	<u>\$581,102,935</u>	<u>\$ 392,302,613</u>	<u>\$524,831,664</u>	<u>\$ 301,415,774</u>

(7) Major customer information

The income from each customer of the Group for the years ended December 31, 2023 and 2022 did not reach 10% of the amount of income on the consolidated income statement.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the year ended December 31, 2023

Table 1

Expressed in thousands of NTD

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged Item	Value	Loan limit per entity	Maximum amount available for loan	Note
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	\$ 6,454,000	\$ 6,141,000	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ -	146,722,855	\$ 146,722,855	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,454,000	6,141,000	-	-	2	-	Additional operating capital	-	-	-	-	146,722,855	146,722,855	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	6,454,000	6,141,000	-	-	2	-	Additional operating capital	-	-	-	-	146,722,855	146,722,855	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	645,400	614,100	-	-	2	-	Additional operating capital	-	-	-	-	146,722,855	146,722,855	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	645,400	614,100	-	-	2	-	Additional operating capital	-	-	-	-	146,722,855	146,722,855	(Note 2)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	1,000,000	1,000,000	520,000	2.09~2.29	2	-	Additional operating capital	-	-	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	800,000	800,000	-	1.60~2.29	2	-	Additional operating capital	-	-	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	350,000	350,000	10,530	1.63~2.09	2	-	Additional operating capital	-	-	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	300,000	200,000	100,000	1.76~2.09	2	-	Additional operating capital	-	-	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Organics Corp.	Other receivables	Y	100,000	100,000	52,000	1.76~2.09	2	-	Additional operating capital	-	-	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Glass Industrial Co., Ltd.	Other receivables	Y	50,000	50,000	50,000	1.76~2.09	2	-	Additional operating capital	-	-	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	President Property Corp.	Other receivables	Y	250,000	-	-	1.63~1.89	2	-	Additional operating capital	-	-	-	-	5,693,130	5,693,130	(Note 3)
3	Uni-President Vender Corp.	Tone Sang Construction Corp.	Other receivables	Y	100,000	-	-	1.37	2	-	Additional operating capital	-	-	-	-	105,203	105,203	(Note 3)
4	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	-	1.37~1.81	2	-	Additional operating capital	-	-	-	-	263,423	263,423	(Note 3)
5	President Fair Development Corp.	President Century Corp.	Other receivables	Y	86,000	86,000	84,000	1.62~1.89	2	-	Additional operating capital	-	-	-	-	500,000	4,421,390	(Note 14)
6	Uni-President Dream Parks Corp.	President Professional Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.64~1.77	2	-	Additional operating capital	-	-	-	-	44,594	44,594	(Note 4)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
7	President International Development Corp.	President Property Corp.	Other receivables	Y	\$ 500,000	\$ 500,000	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 500,000	\$ 5,869,760	(Note 5)
7	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	-	-	2	-	Additional operating capital	-	-	-	500,000	5,869,760	(Note 5)
8	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	54,200	1.74~1.77	2	-	Additional operating capital	-	-	-	264,122	264,122	(Note 7)
9	President Pharmaceutical Corp.	President Being Corp.	Other receivables	Y	48,000	48,000	48,000	1.46~1.56	2	-	Additional operating capital	-	-	-	298,818	298,818	(Note 15)
10	Shanghai President Logistic Co., Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	43,247	43,247	-	-	2	-	Investment and Additional operating capital	-	-	-	268,849	268,849	(Note 15)
11	President Chain Store (Taizhou) Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	43,247	43,247	-	-	2	-	Investment and Additional operating capital	-	-	-	193,384	193,384	(Note 15)
12	President Chain Store (Shanghai) Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	43,247	43,247	-	-	2	-	Investment and Additional operating capital	-	-	-	56,450	56,450	(Note 15)
13	Uni-President China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	645,400	614,100	-	-	2	-	Additional operating capital	-	-	-	5,700,471	22,801,885	(Note 9)
13	Uni-President China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	322,700	307,050	-	-	2	-	Additional operating capital	-	-	-	5,700,471	22,801,885	(Note 9)
13	Uni-President China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	322,700	307,050	-	-	2	-	Additional operating capital	-	-	-	5,700,471	22,801,885	(Note 9)
13	Uni-President China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	322,700	307,050	-	-	2	-	Additional operating capital	-	-	-	5,700,471	22,801,885	(Note 9)
13	Uni-President China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	322,700	307,050	-	-	2	-	Additional operating capital	-	-	-	5,700,471	22,801,885	(Note 9)
13	Uni-President China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	56,473	53,734	-	-	2	-	Additional operating capital	-	-	-	5,700,471	22,801,885	(Note 9)
14	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Long-term notes and accounts receivable	Y	6,454,000	6,141,000	-	-	2	-	Additional operating capital	-	-	-	25,927,327	25,927,327	(Note 10)
14	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	3,227,000	3,070,500	-	-	2	-	Additional operating capital	-	-	-	25,927,327	25,927,327	(Note 10)
14	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	3,227,000	3,070,500	-	-	2	-	Additional operating capital	-	-	-	25,927,327	25,927,327	(Note 10)
14	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	645,400	614,100	-	-	2	-	Additional operating capital	-	-	-	25,927,327	25,927,327	(Note 10)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
14	Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	\$ 645,400	\$ 614,100	\$ -	-	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 25,927,327	\$ 25,927,327	(Note 10)
15	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.37~1.77	2	-	Additional operating capital	-	-	-	471,081	471,081	(Note 6)
15	Tait Marketing & Distribution Co., Ltd.	President Professional Baseball Team Corp.	Other receivables	Y	30,000	30,000	30,000	1.77	2	-	Additional operating capital	-	-	-	471,081	471,081	(Note 6)
16	President Kikkoman Zhenji Foods Co., Ltd.	Kunshan President Kikkoman Biotechnology Co., Ltd.	Other receivables	Y	44,516	-	-	-	2	-	Additional operating capital	-	-	-	545,718	545,718	(Note 11)
17	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	281,102	281,102	281,102	3.22~3.37	2	-	Additional operating capital	-	-	-	434,024	434,024	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	973,046	583,827	540,581	3.12~3.47	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	778,437	778,437	648,697	3.12~3.37	2	-	Additional operating capital	-	-	-	2,461,421	4,922,842	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	216,232	216,232	86,493	3.12~3.32	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,739	129,739	-	3.22~3.32	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,739	129,739	-	-	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,739	129,739	-	3.32	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,739	129,739	-	-	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,739	129,739	-	-	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,739	129,739	-	3.22~3.32	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,739	129,739	-	-	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	129,739	129,739	-	-	2	-	Additional operating capital	-	-	-	12,307,104	12,307,104	(Note 12)
18	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	129,739	86,493	43,246	3.12	2	-	Additional operating capital	-	-	-	2,461,421	4,922,842	(Note 12)
19	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	259,479	237,856	237,856	3.12~3.32	2	-	Additional operating capital	-	-	-	333,556	667,111	(Note 12)
19	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	216,232	172,986	172,986	3.32~3.37	2	-	Additional operating capital	-	-	-	333,556	667,111	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
19	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	\$ 345,972	\$ 259,479	\$ 259,479	3.12~3.32	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 1,667,778	\$ 1,667,778	(Note 12)
19	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,739	129,739	-	-	2	-	Additional operating capital	-	-	-	1,667,778	1,667,778	(Note 12)
20	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,739	129,739	-	2.22~2.62	2	-	Additional operating capital	-	-	-	1,820,003	1,820,003	(Note 12)
20	Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	129,739	129,739	129,739	3.12	2	-	Additional operating capital	-	-	-	364,001	728,001	(Note 12)
20	Zhangzhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,493	-	-	3.32	2	-	Additional operating capital	-	-	-	1,820,003	1,820,003	(Note 12)
21	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	345,972	345,972	216,232	3.12~3.32	2	-	Additional operating capital	-	-	-	1,128,169	1,128,169	(Note 12)
21	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	129,739	129,739	129,739	3.32	2	-	Additional operating capital	-	-	-	225,634	451,268	(Note 12)
21	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,739	129,739	-	2.22~2.32	2	-	Additional operating capital	-	-	-	1,128,169	1,128,169	(Note 12)
21	Kunshan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	172,986	-	-	3.32~3.37	2	-	Additional operating capital	-	-	-	1,128,169	1,128,169	(Note 12)
22	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	302,725	194,609	194,609	3.32~3.37	2	-	Additional operating capital	-	-	-	1,021,403	1,021,403	(Note 12)
22	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,739	129,739	-	2.22~2.32	2	-	Additional operating capital	-	-	-	1,021,403	1,021,403	(Note 12)
22	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	216,332	108,116	108,116	3.12~3.32	2	-	Additional operating capital	-	-	-	1,021,403	1,021,403	(Note 12)
22	Beijing Ton Yi Industrial Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	Other receivables	Y	86,493	86,493	86,493	3.22	2	-	Additional operating capital	-	-	-	1,021,403	1,021,403	(Note 12)
22	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	172,986	64,870	64,870	3.12~3.32	2	-	Additional operating capital	-	-	-	204,281	408,561	(Note 12)
23	Tian Jin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,739	129,739	-	-	2	-	Additional operating capital	-	-	-	427,260	427,260	(Note 12)
24	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,739	129,739	-	-	2	-	Additional operating capital	-	-	-	1,359,762	1,359,762	(Note 12)
25	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,739	129,739	-	-	2	-	Additional operating capital	-	-	-	1,330,280	1,330,280	(Note 12)
26	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	475,711	259,479	259,479	3.32~3.37	2	-	Additional operating capital	-	-	-	1,368,629	1,368,629	(Note 12)
26	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	172,986	172,986	172,986	3.32	2	-	Additional operating capital	-	-	-	273,726	547,452	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged Item	Value	Loan limit per entity	Maximum amount available for loan	Note
26	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	\$ 237,856	\$ 151,363	\$ 151,363	3.12~3.47	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ -	1,368,629	\$ 1,368,629	(Note 12)
26	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,739	129,739	108,116	2.22~2.62	2	-	Additional operating capital	-	-	-	-	1,368,629	1,368,629	(Note 12)
26	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	129,739	64,870	64,870	3.12~3.37	2	-	Additional operating capital	-	-	-	-	273,726	547,452	(Note 12)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	497,335	410,842	410,842	3.12~3.37	2	-	Additional operating capital	-	-	-	-	948,331	948,331	(Note 12)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	129,739	129,739	21,623	2.22~2.62	2	-	Additional operating capital	-	-	-	-	948,331	948,331	(Note 12)
27	Zhanjiang Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	129,739	-	-	3.32	2	-	Additional operating capital	-	-	-	-	189,666	379,332	(Note 12)
28	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	389,218	389,218	389,218	3.22~3.52	2	-	Additional operating capital	-	-	-	-	430,810	861,621	(Note 12)
28	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	151,363	151,363	151,363	3.32~3.37	2	-	Additional operating capital	-	-	-	-	430,810	861,621	(Note 12)
28	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	172,986	21,623	21,623	3.12~3.37	2	-	Additional operating capital	-	-	-	-	430,810	861,621	(Note 12)
29	Wuhan President Packaging Ind. Corp.	ShangHai President Packaging Ind. Corp.	Other receivables	Y	44,516	43,246	17,299	3.25~3.30	2	-	Additional operating capital	-	-	-	-	181,091	181,091	(Note 3)
30	Guangzhou President Packaging Ind. Corp.	ShangHai President Packaging Ind. Corp.	Other receivables	Y	22,258	-	-	3.25~3.30	2	-	Additional operating capital	-	-	-	-	25,037	25,037	(Note 3)
31	Changsha Tongyi Packaging Co., Ltd.	ShangHai President Packaging Ind. Corp.	Other receivables	Y	26,710	25,948	-	3.25~3.30	2	-	Additional operating capital	-	-	-	-	32,057	32,057	(Note 3)
32	Uni-President Enterprises (China) Investment Corp.	Uni-President China Holdings Ltd.	Other receivables	Y	2,162,324	2,162,324	-	3.00	2	-	Additional operating capital	-	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Trading Co., Ltd.	Other receivables	Y	2,225,814	2,162,324	841,617	3.00	2	-	Additional operating capital	-	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	Other receivables	Y	2,225,814	2,162,324	1,080,496	3.00	2	-	Additional operating capital	-	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	2,225,814	2,162,324	950,751	3.00	2	-	Additional operating capital	-	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	1,993,497	1,946,092	1,005,389	3.00	2	-	Additional operating capital	-	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	2,003,233	1,946,092	441,284	3.00	2	-	Additional operating capital	-	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,780,651	1,729,859	916,545	3.00	2	-	Additional operating capital	-	-	-	-	56,329,206	56,329,206	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
32	Uni-President Enterprises (China) Investment Corp.	President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	\$ 1,335,488	\$ 1,297,394	\$ 504,827	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 56,329,206	\$ 56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,335,488	1,297,394	150,031	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,335,488	1,297,394	344,719	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,335,488	1,297,394	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,335,488	1,297,394	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,112,907	1,081,162	285,580	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	1,112,907	1,081,162	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	890,326	864,930	654,633	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	890,326	864,930	569,455	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	890,326	864,930	299,043	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	890,326	864,930	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	890,326	864,930	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	445,163	432,465	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	445,163	432,465	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	445,163	432,465	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	432,465	432,465	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	356,130	345,972	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	354,399	345,972	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	267,098	259,479	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
32	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	\$ 267,098	\$ 259,479	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 56,329,206	\$ 56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	267,098	259,479	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	267,098	259,479	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	267,098	259,479	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	267,098	259,479	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	267,098	259,479	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Ningxia President Enterprises Co., Ltd.	Other receivables	Y	267,098	259,479	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	216,232	216,232	132,534	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Wuxue Uni Mineral Water Co., Ltd.	Other receivables	Y	178,065	172,986	13,483	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Uni-President (Shanghai) Pearly Century Co., Ltd.	Other receivables	Y	89,033	86,493	1,367	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	President Enterprises (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Hunan President Enterprises Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for		Loan limit per entity	Maximum amount available for loan	Note	
												doubtful accounts	Assets pledged Item Value				
32	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 89,033	\$ 86,493	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 56,329,206	\$ 56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Yantai Tongli Beverage Industries Co., Ltd.	Other receivables	Y	89,033	86,493	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	44,516	43,246	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
32	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	44,516	43,246	-	3.00	2	-	Additional operating capital	-	-	-	56,329,206	56,329,206	(Note 2)
33	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	398,313	379,558	170,080	3.52~8.39	2	-	Additional operating capital	-	-	-	1,012,155	9,774,189	(Note 2)
33	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	265,542	253,039	-	3.52~8.39	2	-	Additional operating capital	-	-	-	1,012,155	9,774,189	(Note 2)
33	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	265,542	253,039	-	3.52~8.39	2	-	Additional operating capital	-	-	-	1,012,155	9,774,189	(Note 2)
34	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	316,844	308,037	308,037	5.50	2	-	Investment	-	-	-	333,572	333,572	(Note 2)
35	Zhongshan President Enterprises Co., Ltd.	Zhangzhou President Biotech Co., Ltd.	Other receivables	Y	345,972	345,972	-	-	2	-	Additional operating capital	-	-	-	486,224	486,224	(Note 2)
35	Zhongshan President Enterprises Co., Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	194,609	194,609	-	-	2	-	Additional operating capital	-	-	-	486,224	486,224	(Note 2)
35	Zhongshan President Enterprises Co., Ltd.	President (Shanghai) Health Product Trading Company Ltd.	Other receivables	Y	44,403	-	-	-	2	-	Additional operating capital	-	-	-	486,224	486,224	(Note 2)
36	Shanghai Songjiang President Enterprises Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	112,441	112,441	-	-	2	-	Additional operating capital	-	-	-	128,783	128,783	(Note 2)
36	Shanghai Songjiang President Enterprises Co., Ltd.	President (Shanghai) Health Product Trading Company Ltd.	Other receivables	Y	111,291	-	-	3.19~3.29	2	-	Additional operating capital	-	-	-	128,783	128,783	(Note 2)
36	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	8,881	8,649	8,649	3.29~3.33	2	-	Additional operating capital	-	-	-	128,783	128,783	(Note 2)
37	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	445,163	432,465	256,762	3.00	2	-	Additional operating capital	-	-	-	1,870,561	1,870,561	(Note 2)
38	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	321,976	3.00	2	-	Additional operating capital	-	-	-	2,791,994	2,791,994	(Note 2)
39	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,729,859	265,765	3.00	2	-	Additional operating capital	-	-	-	13,381,286	13,381,286	(Note 2)
40	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	641,057	3.00	2	-	Additional operating capital	-	-	-	5,254,000	5,254,000	(Note 3)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
41	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 1,335,488	\$ 1,297,394	\$ 297,400	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 4,284,237	\$ 4,284,237	(Note 2)
41	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	351,679	341,647	-	3.00	2	-	Additional operating capital	-	-	-	4,284,237	4,284,237	(Note 2)
42	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	624,668	3.00	2	-	Additional operating capital	-	-	-	14,678,333	14,678,333	(Note 2)
43	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,729,859	240,578	3.00	2	-	Additional operating capital	-	-	-	5,720,067	5,720,067	(Note 2)
44	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,162,324	805,546	3.00	2	-	Additional operating capital	-	-	-	9,552,526	9,552,526	(Note 2)
44	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	712,260	691,944	-	3.00	2	-	Additional operating capital	-	-	-	9,552,526	9,552,526	(Note 2)
45	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,162,324	883,544	3.00	2	-	Additional operating capital	-	-	-	7,754,115	7,754,115	(Note 2)
45	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,335,488	1,297,394	-	3.00	2	-	Additional operating capital	-	-	-	7,754,115	7,754,115	(Note 2)
46	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,162,324	996,931	3.00	2	-	Additional operating capital	-	-	-	20,075,717	20,075,717	(Note 2)
46	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	445,163	432,465	-	3.00	2	-	Additional operating capital	-	-	-	20,075,717	20,075,717	(Note 2)
46	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	445,163	432,465	-	3.00	2	-	Additional operating capital	-	-	-	20,075,717	20,075,717	(Note 2)
46	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	445,163	432,465	-	3.00	2	-	Additional operating capital	-	-	-	20,075,717	20,075,717	(Note 2)
47	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	546,018	3.00	2	-	Additional operating capital	-	-	-	3,318,704	3,318,704	(Note 2)
47	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	445,163	432,465	-	3.00	2	-	Additional operating capital	-	-	-	3,318,704	3,318,704	(Note 2)
48	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,729,859	902,911	3.00	2	-	Additional operating capital	-	-	-	6,623,760	6,623,760	(Note 2)
49	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,729,859	1,107,919	3.00	2	-	Additional operating capital	-	-	-	6,916,061	6,916,061	(Note 2)
50	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	321,887	3.00	2	-	Additional operating capital	-	-	-	2,990,020	2,990,020	(Note 2)
51	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,214,997	2,162,324	932,181	3.00	2	-	Additional operating capital	-	-	-	9,035,010	9,035,010	(Note 2)
52	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,162,324	586,146	3.00	2	-	Additional operating capital	-	-	-	16,246,952	16,246,952	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
53	Hunan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 445,163	\$ 432,465	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 877,861	\$ 877,861	(Note 2)
53	Hunan President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	45,852	44,544	-	3.00	2	-	Additional operating capital	-	-	-	877,861	877,861	(Note 2)
54	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,780,651	1,729,859	384,782	3.00	2	-	Additional operating capital	-	-	-	4,224,757	4,224,757	(Note 2)
55	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,225,814	2,162,324	367,979	3.00	2	-	Additional operating capital	-	-	-	6,130,111	6,130,111	(Note 2)
56	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	356,130	345,972	252,104	3.00	2	-	Additional operating capital	-	-	-	1,231,177	1,231,177	(Note 2)
56	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	222,581	216,232	-	3.00	2	-	Additional operating capital	-	-	-	1,231,177	1,231,177	(Note 2)
57	Ningxia President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,112,907	1,081,162	453,016	3.00	2	-	Additional operating capital	-	-	-	1,784,823	1,784,823	(Note 2)
58	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	18,559	3.00	2	-	Additional operating capital	-	-	-	9,839,362	9,839,362	(Note 2)
59	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	301,764	3.00	2	-	Additional operating capital	-	-	-	1,094,949	1,094,949	(Note 2)
60	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	111,291	108,116	78,289	3.00	2	-	Additional operating capital	-	-	-	311,367	311,367	(Note 2)
61	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,335,488	1,297,394	304,260	3.00	2	-	Additional operating capital	-	-	-	10,401,602	10,401,602	(Note 2)
62	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	445,163	432,465	39,840	3.00	2	-	Additional operating capital	-	-	-	1,086,721	1,086,721	(Note 2)
63	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	222,581	216,232	112,521	3.00	2	-	Additional operating capital	-	-	-	465,454	465,454	(Note 2)
64	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	440,738	3.00	2	-	Additional operating capital	-	-	-	3,749,490	3,749,490	(Note 2)
65	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	195,736	3.00	2	-	Additional operating capital	-	-	-	6,600,793	6,600,793	(Note 2)
66	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	890,326	864,930	83,350	3.00	2	-	Additional operating capital	-	-	-	4,685,135	4,685,135	(Note 2)
67	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	885,999	864,930	716,226	3.00	2	-	Additional operating capital	-	-	-	1,617,546	1,617,546	(Note 2)
68	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	133,549	129,739	129,739	3.18~3.28	2	-	Additional operating capital	-	-	-	177,520	177,520	(Note 2)
69	Shaanxi President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	885,999	864,930	112,003	3.00	2	-	Additional operating capital	-	-	-	5,146,544	5,146,544	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 17)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
70	Xuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 864,930	\$ 864,930	\$ 47,075	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 1,744,818	\$ 1,744,818	(Note 2)
71	Daeyoung Foods Co., Ltd.	The Joen Water Co., Ltd.	Other receivables	Y	203,269	202,615	202,615	4.60	2	-	Capital expenditures	-	-	-	247,547	247,547	(Note 2)

(Note 1) The code represents the nature for financing as follows:

1. Trading Partner.
2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000 or 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed USD 20,000 thousand and shall not exceed the amount of transaction total.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed CNY 100,000 thousand and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly or indirectly owned foreign subsidiaries, are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 13) The maximum amount for loan is as follows: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 40% of its net worth.

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned Mainland China subsidiaries by parents with 100% of consolidated shareholding, are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 17) The amount for the ending balance was approved by the Board of Directors.

(Note 18) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325, VND:NTD 1:0.001265 and PHP:NTD 1:0.5544.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the year ended December 31, 2023

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Party being endorsed/guaranteed		Relationship with the endorser/guarantor (Note 1)	Limit on endorsements/guarantees provided for a single party	Maximum balance during the period	Outstanding balance at December 31, 2023	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
		Company name													
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.		2	\$ 62,443,866	\$ 21,000,000	\$ 21,000,000	\$ -	\$ -	17	\$ 124,887,732	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.		2	62,443,866	7,424,025	7,424,025	132,600	-	6	124,887,732	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.		2	62,443,866	3,843,525	3,843,525	450,000	-	3	124,887,732	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.		2	62,443,866	4,188,775	4,188,775	-	-	3	124,887,732	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.		2	62,443,866	1,500,000	1,500,000	-	-	1	124,887,732	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President Express Corp.		2	62,443,866	1,800,000	1,800,000	-	-	1	124,887,732	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Professional Baseball Team Corp.		2	62,443,866	60,000	60,000	-	-	-	124,887,732	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.		2	73,361,428	16,135,000	15,352,500	-	-	21	73,361,428	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.		2	73,361,428	1,613,500	1,535,250	-	-	2	73,361,428	N	N	N	(Note 4)
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.		2	2,934,880	2,496,725	2,364,285	-	-	17	7,337,200	N	N	N	(Note 5)
3	ScinoPharm Taiwan, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.		2	10,364,430	747,102	302,725	-	-	3	10,364,430	N	N	Y	(Note 7)

Number	Endorser/guarantor	Party being endorsed/guaranteed		Limit on endorsements/guarantees provided for a single party	Maximum balance during the period	Outstanding balance at December 31, 2023	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
		Company name	Relationship with the endorser/guarantor (Note 1)											
4	President Century Corp.	President Fair Development Corp.	2	\$ 2,954,580	\$ 600,000	\$ 600,000	\$ -	\$ 600,000	41	\$ 3,693,225	N	N	N	(Note 8)
5	Zhongshan President Enterprises Co., Ltd.	Zhangzhou President Biotech Co., Ltd	4	607,780	58,695	57,020	57,020	-	5	1,215,560	N	N	Y	(Note 9)

(Note 1) The following code represents the relationship with the Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325, VND:NTD 1:0.001265 and PHP:NTD 1:0.5544.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan, Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for Zhongshan President Enterprises Co., Ltd., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures)

December 31, 2023

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd., etc.	—	4	7,934	\$ 99,664	-	\$ 99,664	—
Uni-President Enterprises Corp.	Grape King Bio Ltd.	—	5	11,851	1,848,756	8.00	1,848,756	—
Uni-President Enterprises Corp.	CDIB & Partners Investment Holding Corp.	—	5	27,000	250,000	2.48	250,000	—
	Negotiable Certificates of Deposit :							
Cayman President Holdings Ltd.	Bank of China (Hong Kong) Limited CD	—	3	-	276,345	-	-	—
	Bonds :							
Cayman President Holdings Ltd.	USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YLG00)	—	3	-	300,215	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Rabo Bank Ltd. ((US21688AAU60), etc.	—	3	-	429,018	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YNJ21)	—	6	-	707,907	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Formosa Group Cayman Ltd. (XS1214406792)	—	6	-	475,075	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by TSMC Global. (USG91139AC27)	—	6	-	372,130	-	-	—
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	306,006	-	-	—
Cayman President Holdings Ltd.	UBS AG Fixed Rate Bond (XS2025175014), etc.	—	6	-	695,303	-	-	—
	Stock :							
Nanlien International Corp.	Union Chinese Corp. etc.	—	5	5,915	67,354	-	67,354	—
	Beneficiary Certificates :							
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF	—	1	9,200	41,216	-	41,216	—
President International Development Corp.	Purestone silks Investment Limited Partnership Fund, etc.	—	4	-	84,602	-	84,602	—
	Stock :							
President International Development Corp.	PSS Co., Ltd.	—	1	2,490	323,730	-	323,730	—
President International Development Corp.	Handa Pharmaceuticals, Inc., etc.	—	1	3,534	417,472	-	417,472	—
President International Development Corp.	RFD Micro Electricity Co. Ltd., etc.	—	4	31,159	382,363	-	382,363	—
President International Development Corp.	CDIB Partners Investment Holding Corp., etc.	—	5	30,959	1,108,962	-	1,108,962	—
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	118,781	0.04	118,781	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
ScinoPharm Taiwan, Ltd.	SYNGEN, Inc.	—	4	245	\$ -	7.40	\$ -	—
ScinoPharm Taiwan, Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	69,973	16.84	69,973	—
President Chain Store Corp.	President Investment Trust Corp., etc.	—	4	6,077	85,481	-	85,481	—
President Chain Store Corp.	President Securities Corp.	—	5	40,545	796,711	2.79	796,711	(Note 2)
President Chain Store Corp.	Duskin Co Ltd., etc.	—	5	950	222,699	-	222,699	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	Creacion Ventures I.L.P.	—	4	-	541,614	-	541,614	—
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P.	—	4	-	405,597	-	405,597	—
President (B.V.I.) International Investment Holdings Ltd.	WTT Global Life Science Capital Partners,L.P.	—	4	-	396,708	-	396,708	—
President (B.V.I.) International Investment Holdings Ltd.	Noah-Interactive Media Entertainment Industry Fund, etc.	—	4	106	4,219,448	-	4,219,448	—
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS, etc.	—	5	1,696	717,258	-	717,258	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Insilico Medicine Cayman Topco C, etc.	—	4	8,477	469,149	-	469,149	—
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd.	—	5	69,997	275,547	-	275,547	—
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	1,758,408	-	1,758,408	—
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Co., Ltd. Structured Products	—	1	-	1,315,716	-	1,315,716	—
Uni-President Enterprises (China) Investment Corp.	E.SUN Commercial Bank Bank (China) Co., Ltd.	—	1	-	437,239	-	437,239	—
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Structured Products	—	1	-	216,908	-	216,908	—
	Bills Under Repurchase Agreement :							
Uni-President Enterprises (China) Investment Corp.	National Debt Reverse-repurchase Agreement	—	3	-	2,335,309	-	-	—
	Structured products :							
Guangzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	891,756	-	891,756	—
Wuhan President Enterprises Food Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	649,274	-	649,274	—
Zhengzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	649,012	-	649,012	—
President (Kunshan) Trading Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	432,814	-	432,814	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Structured products :							
Nanchang President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	\$ 432,642	-	\$ 432,642	—
Hefei President Enterprises Co., Ltd.	Cathay United Bank Structured Products	—	1	-	216,458	-	216,458	—
	Beneficiary Certificates :							
Uni-President Express Crop., etc.	UPAMC James Bond Money Market Fund, etc.	—	1	123,238	1,873,399	-	1,873,399	—
	Stock :							
Uni-President Assets Holdings Ltd., etc.	MET VM HOLDING PTE. LTD., etc.	—	1	8,427	660,214	-	660,214	—
	Bills Under Repurchase Agreement :							
Zhongshan President Enterprises Co., Ltd., etc.	National Debt Reverse-repurchase Agreement, etc.	—	3	-	184,749	-	-	—
	Stock :							
Ton Yu Investment Inc., etc.	iMQ Technology Inc., etc.	—	4	2,270	26,339	-	26,339	—
President Global Crop., etc.	Cathay General Bank, etc.	—	5	14,257	555,363	-	555,363	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325, VND:NTD 1:0.001265, PHP:NTD 1:0.5544 and KRW:NTD 1:0.02384.

(Note 2) 40,545 thousand shares (\$796,711) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Cash equivalent.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital or more

For the year ended December 31, 2023

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Stock : Presicarre Corp.	7	(Note 2)	-	152,621	\$ 2,051,672	368,518	\$ 25,659,463	-	\$ -	\$ -	\$ -	-	\$ 5,448,620	521,139	\$ 33,159,755
Uni-President Enterprises Corp.	Uni-President Express Corp.	7	Cash capital increase	-	190,000	1,766,567	310,000	3,100,000	-	-	-	-	-	(171,549)	500,000	4,695,018
Woongjin Foods Co., Ltd.	The Joen Water Co., Ltd. Negotiable Certificate of Deposit :	7	(Note 3)	-	-	-	199	314,963	-	-	-	-	-	-	199	314,963
Cayman President Holdings Ltd.	Natixis SG Branch CD	3	-	-	-	614,200	-	-	-	638,626	(613,722)	24,904	-	(478)	-	-
Cayman President Holdings Ltd.	Bonds : USD offshore bond issued by Goldman Sachs Finance Corp. (XS2019699052)	3	-	-	-	307,100	-	-	-	312,730	(306,962)	5,768	-	(138)	-	-
Cayman President Holdings Ltd.	Bank of China (Hong Kong) Limited CD	3	-	-	-	460,650	-	-	-	487,166	(460,166)	27,000	-	(484)	-	-
President Chain Store Corp.	Stock : Presicarre Corp.	7	(Note 2)	-	145,172	4,868,967	78,172	5,442,963	-	-	-	-	-	(447,195)	223,344	9,864,735
President Fair Development Corp.	Beneficiary Certificates : JIH Sun Money Market Fund	1	-	-	-	-	129,243	1,963,000	(129,243)	1,965,542	(1,963,000)	2,542	-	-	-	-
President Fair Development Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	105,550	1,463,000	(105,550)	1,463,811	(1,463,000)	811	-	-	-	-
President Fair Development Corp.	SinoPac Money Market Fund	1	-	-	-	-	42,491	607,000	(42,491)	607,184	(607,000)	184	-	-	-	-
President Packaging Industrial Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	20,372	347,000	(20,372)	347,133	(347,000)	133	-	-	-	-
Uni-President Express Corp.	UPAMC James Bond Money Market Fund	1	-	-	16,231	275,053	39,188	669,500	(40,076)	683,244	(681,378)	1,866	-	(100)	15,343	263,075
Uni-President Department Store Corp.	JIH Sun Money Market Fund	1	-	-	8,652	130,389	159,265	2,408,796	(167,917)	2,540,289	(2,539,185)	1,104	-	-	-	-
Uni-President Department Store Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	123,254	1,712,934	(108,493)	1,508,545	(1,507,148)	1,397	-	20	14,761	205,806
Uni-President Department Store Corp.	SinoPac Money Market Fund	1	-	-	-	-	51,745	737,849	(51,745)	738,086	(737,849)	237	-	-	-	-
Books.com. Co., Ltd.	CTBC Hwa-win Money Market Fund	1	-	-	-	-	238,457	2,683,000	(234,832)	2,643,893	(2,642,000)	1,893	-	22	3,625	41,022
Books.com. Co., Ltd.	Yuanta Wan Tai Money Market Fund	1	-	-	-	-	20,148	310,000	(20,148)	310,182	(310,000)	182	-	-	-	-
Books.com. Co., Ltd.	Union Money Market Fund	1	-	-	-	-	32,023	434,000	(27,086)	367,304	(367,000)	304	-	21	4,937	67,021
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	10,897	150,000	80,113	1,107,000	(91,010)	1,257,249	(1,257,000)	249	-	-	-	-
President Pharmaceutical Corp.	Taishin 1699 Money Market Fund	1	-	-	10,394	143,072	53,665	742,400	(60,184)	832,854	(831,409)	1,445	-	(37)	3,875	54,026
Chieh Shun Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	1,180	20,005	40,848	696,500	(42,028)	716,924	(716,500)	424	-	(5)	-	-
Chieh Shun Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	2,325	32,011	34,241	473,000	(36,566)	505,333	(505,000)	333	-	(11)	-	-
President Information Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	40,640	692,100	(40,640)	693,116	(692,100)	1,016	-	-	-	-

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Qware System&Service Corp.	Beneficiary Certificates : Taishin 1699 Money Market Fund	1	-	-	-	\$ -	48,625	\$ 675,000	(41,453)	\$ 576,946	(\$ 575,000)	\$ 1,946	-	\$ -	7,172	\$ 100,000
President Logistic International Corp.	UPAMC James Bond Money Market Fund	1	-	-	295	5,003	24,083	411,000	(24,378)	416,181	(416,002)	179	-	(1)	-	-
President Logistic International Corp.	Taishin 1699 Money Market Fund	1	-	-	3,597	49,517	18,954	262,000	(22,551)	311,637	(311,500)	137	-	(17)	-	-
Kai Yu (BVI) Investment Co Ltd.	Stock : Zhangzhou President Biotech Co., Ltd	7	Cash capital increase	-	-	265,426	-	578,107	-	-	-	-	-	(31,665)	-	811,868
Kai Yu (BVI) Investment Co Ltd.	Uni-President Enterprises China Holdings Ltd.	7	Cash capital increase	-	59,288	1,639,512	20,506	442,143	-	-	-	-	-	(5,625)	79,794	2,076,030
Uni-President China Holdings Ltd.	Uni-President Asia Holdings Ltd.	7	Cash capital increase	-	92,318,000	58,139,697	1,000,000	311,236	-	-	-	-	-	88,957	93,318,000	58,539,890
Kai Ya Food Co., Ltd.	Beneficiary Certificates : UPAMC James Bond Money Market Fund	1	-	-	11,827	200,416	42,084	718,000	(40,451)	689,706	(688,000)	1,706	-	377	13,460	230,793
Uni-President Enterprises (China) Investment Corp.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	1,351,240	-	1,729,858	-	1,343,425	(1,312,163)	31,262	-	(10,527)	-	1,758,408
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Co., Ltd. Structured Products	1	-	-	-	-	-	1,297,394	-	-	-	-	-	18,322	-	1,315,716
Uni-President Enterprises (China) Investment Corp.	E.SUN Commercial Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	432,465	-	-	-	-	-	4,774	-	437,239
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Structured Products	1	-	-	-	1,381,431	-	216,232	-	1,421,043	(1,340,655)	80,388	-	(40,100)	-	216,908
Uni-President Enterprises (China) Investment Corp.	Bank of China Structured Products	1	-	-	-	890,549	-	-	-	891,098	(864,695)	26,403	-	(25,854)	-	-
Uni-President Enterprises (China) Investment Corp.	Bills Under Repurchase Agreement : National Debt Reverse-repurchase Agreement	3	-	-	-	-	-	2,335,309	-	-	-	-	-	-	-	2,335,309
Uni-President Enterprises (China) Investment Corp.	Stock : Uni-President Enterprises (Tianjin) Co., Ltd.	7	Cash capital increase	-	-	-	-	311,608	-	-	-	-	-	27,128	-	338,736
Guangzhou President Enterprises Co., Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	864,929	-	-	-	-	-	26,827	-	891,756
Zhengzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	648,697	-	-	-	-	-	315	-	649,012
Wuhan President Enterprises Food Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	648,697	-	-	-	-	-	577	-	649,274
Nanchang President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	-	-	432,465	-	-	-	-	-	177	-	432,642
President (Kunshan) Trading Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	906,797	-	432,465	-	897,537	(880,642)	16,895	-	(25,806)	-	432,814

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Number of shares (in thousands)	Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount		Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	
	Stock :																
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	7	Cash capital increase	-	5,065,436	\$ 58,910,420	78,000	\$ 311,236	-	\$ -	\$ -	\$ -	-	\$ -	64,548	5,143,436	\$ 59,286,204
Uni-President Hong Kong Holdings Ltd.	Uni-President Enterprises (China) Investment Corp.	7	Cash capital increase	-	-	57,138,466	-	311,798	-	-	-	-	-	124,801	-	57,575,065	

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Investments accounted for under equity method.
8. Cash equivalent.

(Note 2) It is Carrefour Nederland B.V. and Carrefour S.A.

(Note 3) The subsidiary Woongjin Foods Co., Ltd. acquired equity from natural persons in June 2023 and participated in cash capital increase.

(Note 4) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies for beginning balance as at January 1, 2023 were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.452.

Additions, disposals and ending balance are translated using the exchange rates as at December 31, 2023: USD:NTD 1:30.71, CNY:NTD 1:4.325.

Gains and losses on disposal are translated using average exchange rates for the year ended December 31, 2023: USD:NTD 1:31.18, CNY:NTD 1:4.400.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition of real estate reaching \$300 million or 20% of the Company's paid-in capital or more
For the year ended December 31, 2023

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Uni-President Enterprises Corp.	Land of Xinjing, Tree Vollyay Park, Xingshi Dist., Tainan City	May 2020	\$ 1,875,930	100% of price was paid	Chi Mei Corporation and Himax Technologies, Inc.	—	—	—	\$ -	(Note 1)	As a warehousing and logistics park and manufacturing plant for the Group	—	
Uni-President Enterprises Corp.	Uni-President International Tower	December 2023	4,939,250	100% of price was paid	Tainan Spinning Co., Ltd.	—	—	—	-	(Note 2)	Increase shopping mall holdings	—	
President Chain Store Corp.	Taoyuan Aerotropolis Industry Area	July 2022	6,000,000	Second installment of 900 million was paid	Taoyuan City Government and Civil Aeronautics Administration	—	—	—	-	(Note 3)	Overall planning of the operation	—	
President Chain Store Corp.	Taoyuan Aerotropolis Industry Area H Base	May 2023	615,000	19% of price was paid	Uni-President Express Corp., etc.	(Note 4)	—	—	-	—	As a logistics park	—	
President Chain Store Corp.	Tucheng District, New Taipei City Land leased in Mingde section Commissioned to build	August 2023	733,237	12% of price was paid	Cheng-Shi Construction Corp. and the Company, etc.	(Note 5)	—	—	-	—	The overall development needs of the company's business	—	
President Chain Store Corp.	Land and Building located Meicun Rd. and Mingyi St., West Dist., Taichung City	November 2023	447,000	100% of price was paid	Natural person	—	—	—	-	(Note 6)	The overall development needs of the company's business	—	
Nanlien International Corp.	Daliao District, Kaohsiung City The land in the north section of Cuo and Buildings on Fenglin 2nd Road	September 2023	382,500	100% of price was paid	Shanming Printing Company Ltd. and natural person	—	—	—	-	(Note 7)	The overall development needs of the company's business	—	
Woongjin Foods Co., Ltd.	Logistics center and plant building of Gongju City, Republic of Korea	February 2023	750,312	30% of price was paid	ARCHION ARCHITECTS Inc. and INDEOK CONSTRUCTION Co., Ltd.	—	—	—	-	—	The need of operation	—	
Uni-President Express Corp.	Logistics center building on Land of Gangkou, Wuchi Dist., Taichung City	April 2023	6,120,000	0% of price was paid	TA CHEN CONSTRUCTION & ENGINEERING Corp. and the Company	The Company and Associates	—	—	-	—	As a logistics park	—	

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Uni-President Express Corp.	Logistics center building on Land of Ruiyuan, Yangmei Dist., Taoyuan City	April 2023	\$ 2,555,000	0% of price was paid	TA CHEN CONSTRUCTION & ENGINEERING Corp. and the Company	The Company and Associates	—	—	—	\$ -	—	As a logistics park	—
Zhangzhou President Biotech Co., Ltd	Plant building of Zhangzhou City, Fujian Province	October 2022	593,030	60% of price was paid	Fujian Yucheng Construction Engineering Co., Ltd.; Fujian Jitai Architectural Design Co., Ltd.; Anshun Branch of Fujian Dingcheng Engineering Management Co., Ltd.; Fujian Dongchen Comprehensive Investigation Institute	—	—	—	—	-	—	The need of operation	—

(Note 1) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$1,759,493) and Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$1,811,243).

(Note 2) Refer to the appraised value and market price evaluated by Taiwan Dawa Real Estate Appraiser and Associates (total appraised value amounted to \$5,033,537) and CBRE (total appraised value amounted to \$4,955,783).

(Note 3) Participating in the public tendering of Taoyuan City Government and Civil Aeronautics Administration with reference to the market price of the neighboring land market.

(Note 4) Among the counterparty, Uni-President Express Corp. is subsidiary.

(Note 5) Among the counterparty, Cheng-Shi Construction Corp. is associates.

(Note 6) Refer to the appraised value and market price evaluated by Euro-Asia Real Estate Appraisers Firm (total appraised value amounted to \$457,622).

(Note 7) Refer to the appraised value and market price evaluated by China Real Estate Appraiser Firm (total appraised value amounted to \$383,775).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Disposal of real estate reaching \$300 million or 20% of the Company's paid-in capital or more

For the year ended December 31, 2023

Table 6

Expressed in thousands of NTD

<u>Corporation of acquisition</u>	<u>Name of Property</u>	<u>Date of disposal</u>	<u>Original date of acquisition</u>	<u>Book value</u>	<u>Trade amount</u>	<u>Status of collection of proceeds</u>	<u>Gain (Loss) on disposal</u>	<u>Name of the counterparty</u>	<u>Relationship</u>	<u>Reason for disposal</u>	<u>Basis for price determination</u>	<u>Other terms</u>
Hefei President Enterprises Co., Ltd.	Buildings located at No.8278 Fanhua Avenue Hefei Economic and Technological Development Zone	March 2023	December 2015	\$ 768,127	\$ 782,556	100% of price was collected	\$ 14,429	Hefei Land Reserve Center	—	In accordance with the overall industrial planning of Hefei Economic and Technological Development Zone and accomplish the land acquisition of government	(Note)	—

(Note) Refer to the appraised value and market price evaluated by Anhui Huaan Asset Appraisal Firm Co., Ltd. (appraised value amounted to \$561,801) and the appraised value and market price evaluated by Anhui Citic Real Estate Land Asset Price Appraisal Co., Ltd. (appraised value amounted to \$605,087).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchases or sales transactions with related parties reaching \$100 million or 20% of the Company's paid-in capital or more

For the year ended December 31, 2023

Table 7

Expressed in thousands of NTD

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)			
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	\$ 10,012,945	(21)	(Note 1)	\$ -	(Note 1)	\$ 1,239,746	22	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(6,353,501)	(13)	(Note 1)	-	(Note 1)	383,658	7	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(4,661,622)	(10)	(Note 1)	-	(Note 1)	486,791	9	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(4,298,678)	(9)	(Note 1)	-	(Note 1)	478,262	8	-
Uni-President Enterprises Corp.	Tung Hsyng Co.Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,269,941)	(3)	(Note 1)	-	(Note 1)	240,840	4	-
Uni-President Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,145,547)	(2)	(Note 1)	-	(Note 1)	133,538	2	-
Uni-President Enterprises Corp.	Tung-Yi Foods Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,134,818)	(2)	(Note 1)	-	(Note 1)	176,978	3	-
Uni-President Enterprises Corp.	Tong-Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,079,641)	(2)	(Note 1)	-	(Note 1)	207,369	4	-
Uni-President Enterprises Corp.	Guan-Chan Enterprises Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(969,635)	(2)	(Note 1)	-	(Note 1)	150,889	3	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(714,695)	(1)	(Note 1)	-	(Note 1)	65,170	1	-
Uni-President Enterprises Corp.	Uni-President Vender Corp.	An investee company accounted for under the equity method	(Sales)	(682,498)	(1)	(Note 1)	-	(Note 1)	58,528	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(556,692)	(1)	(Note 1)	-	(Note 1)	62,370	1	-
Uni-President Enterprises Corp.	JinHui Food Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(550,506)	(1)	(Note 1)	-	(Note 1)	83,660	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(533,818)	(1)	(Note 1)	-	(Note 1)	91,100	2	-
Uni-President Enterprises Corp.	Tung-Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(453,694)	(1)	(Note 1)	-	(Note 1)	76,340	1	-
Uni-President Enterprises Corp.	Kun Rich Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(432,823)	(1)	(Note 1)	-	(Note 1)	57,804	1	-
Uni-President Enterprises Corp.	Fa Tong Enterprises Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(363,556)	(1)	(Note 1)	-	(Note 1)	30,049	1	-
Uni-President Enterprises Corp.	Ginfa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(286,214)	(1)	(Note 1)	-	(Note 1)	31,088	1	-
Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(265,560)	(1)	(Note 1)	-	(Note 1)	65,254	1	-
Uni-President Enterprises Corp.	Tong Sheng Milk Enterprise Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(244,690)	(1)	(Note 1)	-	(Note 1)	23,910	-	-
Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(244,524)	(1)	(Note 1)	-	(Note 1)	33,588	1	-
Uni-President Enterprises Corp.	Tung-Che Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(204,277)	-	(Note 1)	-	(Note 1)	33,914	1	-
Uni-President Enterprises Corp.	Xin-Tung Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(188,680)	-	(Note 1)	-	(Note 1)	6,165	-	-
Uni-President Enterprises Corp.	Prosperity Food Marketing Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(186,552)	-	(Note 1)	-	(Note 1)	20,797	-	-
Uni-President Enterprises Corp.	Chang-Tong Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(180,898)	-	(Note 1)	-	(Note 1)	5,624	-	-
Uni-President Enterprises Corp.	Tung Sheh Co., Ltd	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(172,591)	-	(Note 1)	-	(Note 1)	19,692	-	-
Uni-President Enterprises Corp.	Tong-Yeen Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(159,296)	-	(Note 1)	-	(Note 1)	4,919	-	-
Uni-President Enterprises Corp.	Tong-Yo Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(158,541)	-	(Note 1)	-	(Note 1)	2,736	-	-
Uni-President Enterprises Corp.	Hua-Zuo Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(141,736)	-	(Note 1)	-	(Note 1)	21,014	-	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Uni-President Enterprises Corp.	Wei-Tong Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	\$ 141,561	-	(Note 1)	\$ -	(Note 1)	\$ 3,850	-	-
Uni-President Enterprises Corp.	Tung-Xiang Xin Yeh Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(140,737)	-	(Note 1)	-	(Note 1)	20,188	-	-
Uni-President Enterprises Corp.	Lien-Seng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(134,982)	-	(Note 1)	-	(Note 1)	3,967	-	-
Uni-President Enterprises Corp.	Benli Xin Yeh Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(132,892)	-	(Note 1)	-	(Note 1)	15,567	-	-
Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(118,171)	-	(Note 1)	-	(Note 1)	18,855	-	-
Uni-President Enterprises Corp.	Hui-Sheng Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(105,355)	-	(Note 1)	-	(Note 1)	11,675	-	-
Uni-President Enterprises Corp.	Lien-You Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(103,766)	-	(Note 1)	-	(Note 1)	4,006	-	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	1,036,957	4	(Note 1)	-	(Note 1)	(64,789)	(3)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	659,012	2	(Note 1)	-	(Note 1)	(73,365)	(4)	-
Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	497,690	2	(Note 1)	-	(Note 1)	(10,199)	(1)	-
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	An investee company accounted for under the equity method	Purchases	309,051	1	(Note 1)	-	(Note 1)	(30,995)	(2)	-
Uni-President Enterprises Corp.	TTET Union Corp.	An investee company accounted for under the equity method	Purchases	250,525	1	(Note 1)	-	(Note 1)	(14,290)	(1)	-
Nanlien International Corp.	Link Pro Corporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,397,356)	(20)	Closes its accounts 35 days after the end of each month	-	—	163,359	58	-
Nanlien International Corp.	Chang-Tong Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(196,126)	(3)	12 days after delivery	-	—	3,053	1	-
Nanlien International Corp.	Tong-Yeen Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(170,806)	(2)	12 days after delivery	-	—	112	-	-
Nanlien International Corp.	Xin-Tung Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(135,860)	(2)	12 days after delivery	-	—	-	-	-
Uni-President Vender Corp.	Uni-President Enterprises Corp.	The Company	Purchases	682,498	66	Closes its accounts 20 days after the end of each month	-	—	(58,528)	(65)	-
Uni-President Dream Parks Corp.	Uni-President Enterprises Corp.	The Company	(Media revenue)	(307,573)	(40)	Closes its accounts 45 days after the end of each month	-	—	62,497	59	-
Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Media revenue)	(194,718)	(25)	Closes its accounts 45 days after the end of each month	-	—	28,991	27	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(1,204,031)	(9)	Closes its accounts 60 days after the end of each month	-	—	143,046	19	-
Presco Netmarketing Inc.	Uni-President Enterprises Corp.	The Company	(Service revenue)	(381,495)	(3)	Closes its accounts 30 days after the end of each month	-	—	49,124	7	-
Presco Netmarketing Inc.	Uni-President Cold-Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(108,659)	(1)	Closes its accounts 90 days after the end of each month	-	—	653	-	-
Presco Netmarketing Inc.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(141,930)	(1)	Closes its accounts 90 days after the end of each month	-	—	20,326	3	-
Presco Netmarketing Inc.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	124,594	1	Closes its accounts 30 days after the end of each month	-	—	(12,999)	(2)	-
Uni-President Development Corp.	Time Square International Hotel Corp.	An associates company of Prince Housing & Development Corp. accounted for under the equity method	(Rental income)	(395,990)	(42)	Monthly payment	-	—	30,368	55	-
Uni-President Development Corp.	Uni-President Department Store Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Rental income)	(388,740)	(41)	Monthly payment	-	—	17,151	33	-
Presicarre Corp.	Tung Hsyng Co.Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	688,084	1	Closes its accounts 50~85 days after the end of each month	-	—	(190,358)	(1)	-
Presicarre Corp.	Tung-Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	431,303	1	Closes its accounts 60 days after the end of each month	-	—	(87,605)	(1)	-
Presicarre Corp.	Wei Lih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	220,626	-	Closes its accounts 60~65 days after the end of each month	-	—	(63,232)	-	-
Presicarre Corp.	Kuang Chuan Diary Co., Ltd.	An investee company accounted for under the equity method	Purchases	165,555	-	Closes its accounts 60~65 days after the end of each month	-	—	(36,299)	-	-
Presicarre Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	156,661	-	Closes its accounts 60 days after the end of each month	-	—	(40,755)	-	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Presicarre Corp.	Link Pro Corporation	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	\$ 150,036	-	Closes its accounts 45~75 days after the end of each month	\$ -	-	(\$ 30,529)	-	-
Presicarre Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	132,262	-	Closes its accounts 60 days after the end of each month	-	-	(33,347)	-	-
Presicarre Corp.	Tung-Yi Foods Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	128,509	-	Closes its accounts 60 days after the end of each month	-	-	(32,238)	-	-
Presicarre Corp.	Tong-Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	108,128	-	Closes its accounts 60 days after the end of each month	-	-	(27,065)	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(673,183)	(33)	Closes its accounts 20~70 days after the end of each month	-	-	121,029	45	-
Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(165,365)	(8)	Closes its accounts 30 days after the end of each month	-	-	25,707	10	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(659,012)	(29)	Closes its accounts 30 days after the end of each month	-	-	73,365	19	-
President Nisshin Corp.	Wei Lih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(158,225)	(7)	Closes its accounts 75 days after the end of each month	-	-	35,224	9	-
President Tokyo Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(146,159)	(5)	Closes its accounts 30 days after the end of each month	-	-	36,533	19	-
President Packaging Industrial Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(594,063)	(19)	Closes its accounts 15~60 days after the end of each month	-	-	101,192	18	-
President Packaging Industrial Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(309,051)	(10)	Closes its accounts 30 days after the end of each month	-	-	30,995	6	-
President Packaging Industrial Corp.	Wei Lih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	(Sales)	(117,750)	(4)	Closes its accounts 90 days after the end of each month	-	-	39,943	7	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(1,036,957)	(98)	Closes its accounts 25~30 days after the end of each month	-	-	64,789	97	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(1,896,130)	(16)	50 days after shipping	-	-	167,175	17	-
Ton-Yi Industrial Corp.	TTET Union Corp.	An investee company accounted for under the equity method	(Sales)	(347,313)	(3)	Closes its accounts 30 days after the end of each month	-	-	61,094	6	-
President Professional Baseball Team Corp.	Uni-President Enterprises Corp.	The Company	(Advertising Revenue)	(102,060)	(34)	Closes its accounts 30 days after the end of each month	-	-	2,120	16	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	18,973,245	15	Closes its accounts 30~45 days after the end of each month	-	-	(2,204,799)	(10)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	5,279,525	4	Closes its accounts 30~45 days after the end of each month	-	-	(475,037)	(2)	-
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	2,561,341	2	Closes its accounts 30 days after the end of each month	-	-	(200,118)	(1)	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,183,514	1	Closes its accounts 30~60 days after the end of each month	-	-	(207,811)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,054,558	1	Closes its accounts 40 days after the end of each month	-	-	(147,283)	(1)	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	876,409	1	Closes its accounts 40 days after the end of each month	-	-	(135,080)	(1)	-
President Chain Store Corp.	Link Pro Corporation	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	799,616	1	Closes its accounts 10~54 days after the end of each month	-	-	(90,731)	-	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	673,183	1	Closes its accounts 20~70 days after the end of each month	-	-	(121,029)	(1)	-
President Chain Store Corp.	President Packaging Industrial Corp.	An investee company accounted for under the equity method	Purchases	594,063	-	Closes its accounts 15~60 days after the end of each month	-	-	(101,192)	-	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	533,705	-	Closes its accounts 60~70 days after the end of each month	-	-	(124,170)	(1)	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	489,079	-	Closes its accounts 60 days after the end of each month	-	-	(72,177)	-	-
President Chain Store Corp.	Kuang Chuan Diary Co., Ltd.	An investee company accounted for under the equity method	Purchases	449,121	-	Closes its accounts 30~65 days after the end of each month	-	-	(114,980)	(1)	-
President Chain Store Corp.	Wei Lih Food Industrial Co., Ltd.	An investee company accounted for under the equity method	Purchases	310,903	-	Closes its accounts 30~60 days after the end of each month	-	-	(76,331)	-	-
President Chain Store Corp.	Icash Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	257,135	-	Closes its accounts 60 days after the end of each month	-	-	(41,796)	-	-
President Chain Store Corp.	Mister Donut Taiwan Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	131,956	-	Closes its accounts 55~60 days after the end of each month	-	-	(22,975)	-	-
President Chain Store Corp.	Uni-President Oven Bakery Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	128,764	-	Closes its accounts 40~60 days after the end of each month	-	-	(21,878)	-	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Chain Store Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	\$ 112,407	-	Closes its accounts 30~60 days after the end of each month	\$ -	-	(\$ 49,233)	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(2,561,341)	(36)	Closes its accounts 30 days after the end of each month	-	-	200,118	30	-
Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(1,103,341)	(16)	Closes its accounts 60 days after the end of each week	-	-	174,313	26	-
Tung Ang Enterprises Corp.	Fa Tong Enterprises Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(498,425)	(7)	Closes its accounts 28 days after the end of each week	-	-	44,396	7	-
Tung Ang Enterprises Corp.	Tung-Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(314,781)	(4)	Closes its accounts 56 days after the end of each week	-	-	52,959	8	-
Tung Ang Enterprises Corp.	Tong-Yo Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(215,776)	(3)	Closes its accounts 12 days after the end of each week	-	-	7,123	1	-
Tung Ang Enterprises Corp.	Xin-Tung Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(190,261)	(3)	Closes its accounts 17 days after the end of each week	-	-	7,672	1	-
Tung Ang Enterprises Corp.	Chang-Tong Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(169,838)	(2)	Closes its accounts 12 days after the end of each week	-	-	6,864	1	-
Tung Ang Enterprises Corp.	Tong-Yeen Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(166,729)	(2)	Closes its accounts 12 days after the end of each week	-	-	6,165	1	-
Tung Ang Enterprises Corp.	Wei-Tong Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(162,221)	(2)	Closes its accounts 12 days after the end of each week	-	-	6,598	1	-
Tung Ang Enterprises Corp.	Lien-Seng Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(148,509)	(2)	Closes its accounts 12 days after the end of each week	-	-	5,715	1	-
Tung Ang Enterprises Corp.	Lien-You Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(133,468)	(2)	Closes its accounts 12 days after the end of each week	-	-	5,790	1	-
Tung Ang Enterprises Corp.	Tung-Bo Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(130,507)	(2)	Closes its accounts 12 days after the end of each week	-	-	3,760	1	-
Tung Ang Enterprises Corp.	Feng Jin Hang food industry Co., Ltd	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(105,655)	(2)	Closes its accounts 12 days after the end of each week	-	-	4,464	1	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	6,353,501	100	Closes its accounts 38 days after the end of each week	-	-	(383,658)	(90)	-
Tun Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(688,084)	(25)	Closes its accounts 50~85 days after the end of each month	-	-	190,358	34	-
Tun Hsyng Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	1,269,941	46	Closes its accounts 60 days after the end of each week	-	-	(240,840)	(53)	-
Tun Hsyng Co., Ltd.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	1,103,341	40	Closes its accounts 60 days after the end of each week	-	-	(174,313)	(38)	-
ScinoPharm Taiwan, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of Scino Pharm Taiwan Ltd. accounted for under the equity method	Purchases	469,392	43	Closes its accounts 90 days after the end of each month	-	-	(43,283)	(38)	-
Tung-Che Corp.	Uni-President Enterprises Corp.	The Company	Purchases	204,277	95	Closes its accounts 58 days after the end of each week	-	-	(33,914)	(99)	-
Link Pro Corporation	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(799,616)	(40)	Closes its accounts 10~54 days after the end of each month	-	-	90,731	29	-
Link Pro Corporation	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(150,036)	(8)	Closes its accounts 45~75 days after the end of each month	-	-	30,529	10	-
Link Pro Corporation	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	1,397,356	74	Closes its accounts 35 days after the end of each month	-	-	(163,359)	(57)	-
Tung Shen Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	172,591	86	Closes its accounts 46 days after the end of each week	-	-	(19,692)	(50)	-
Tong-Yo Co., Ltd.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	215,776	52	Closes its accounts 12 days after the end of each week	-	-	(7,123)	(58)	-
Tong-Yo Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	158,541	38	Closes its accounts 12 days after the end of each week	-	-	(2,736)	(22)	-
Xin-Tung Enterprise Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	190,261	32	Closes its accounts 17 days after the end of each week	-	-	(7,672)	(46)	-
Xin-Tung Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	188,680	32	Closes its accounts 17 days after the end of each week	-	-	(6,165)	(37)	-
Xin-Tung Enterprise Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	135,860	23	12 days after delivery	-	-	-	-	-
Tung-Ju Enterprise Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(431,303)	(48)	Closes its accounts 60 days after the end of each month	-	-	87,605	45	-
Tung-Ju Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	453,694	53	Closes its accounts 65 days after the end of each week	-	-	(76,340)	(53)	-
Tung-Ju Enterprise Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	314,781	37	Closes its accounts 56 days after the end of each week	-	-	(52,959)	(36)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Tung-Bo Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 130,507	52	Closes its accounts 12 days after the end of each week	\$ -	-	(\$ 3,760)	(46)	-
Tong-Shun Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(108,128)	(9)	Closes its accounts 60 days after the end of each month	-	-	27,065	10	-
Tong-Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,079,641	98	Closes its accounts 62 days after the end of each week	-	-	(207,369)	(99)	-
Cheng-Fa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	244,524	99	Closes its accounts 40 days after the end of each week	-	-	(33,588)	(100)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	533,818	94	Closes its accounts 49 days after the end of each week	-	-	(91,100)	(100)	-
Wei-Tong Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	162,221	50	Closes its accounts 12 days after the end of each week	-	-	(6,598)	(54)	-
Wei-Tong Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	141,561	43	Closes its accounts 12 days after the end of each week	-	-	(3,850)	(32)	-
Hui-Sheng Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	105,355	100	Closes its accounts 51 days after the end of each week	-	-	(11,675)	(100)	-
Tung-Xiang Xin Yeh Corp.	Uni-President Enterprises Corp.	The Company	Purchases	140,737	84	Closes its accounts 49 days after the end of each week	-	-	(20,188)	(97)	-
Tung-Yi Foods Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(152,662)	(12)	Closes its accounts 31 days after the end of each month	-	-	16,182	7	-
Tung-Yi Foods Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(128,509)	(10)	Closes its accounts 60 days after the end of each month	-	-	32,238	15	-
Tung-Yi Foods Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,134,818	97	Closes its accounts 50 days after the end of each week	-	-	(176,978)	(100)	-
Fu Yi Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(157,482)	(18)	Closes its accounts 30 days after the end of each month	-	-	16,632	13	-
Fu Yi Enterprises Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(132,262)	(15)	Closes its accounts 60 days after the end of each month	-	-	33,347	26	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	714,695	99	Closes its accounts 27 days after the end of each week	-	-	(65,170)	(96)	-
Ginfa Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	286,214	99	Closes its accounts 36 days after the end of each week	-	-	(31,088)	(99)	-
Kun Rich Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(106,502)	(20)	Closes its accounts 30 days after the end of each month	-	-	11,290	16	-
Kun Rich Corp.	Uni-President Enterprises Corp.	The Company	Purchases	432,823	97	Closes its accounts 42 days after the end of each week	-	-	(57,804)	(99)	-
Hua-Zuo Corp.	Uni-President Enterprises Corp.	The Company	Purchases	141,736	96	Closes its accounts 51 days after the end of each week	-	-	(21,014)	(96)	-
Tong-Yeen Enterprises Corp.	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	170,806	31	12 days after delivery	-	-	(112)	(1)	-
Tong-Yeen Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	166,729	30	Closes its accounts 12 days after the end of each week	-	-	(6,165)	(46)	-
Tong-Yeen Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	159,296	29	Closes its accounts 12 days after the end of each week	-	-	(4,919)	(37)	-
Yuan-Tai Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	118,171	100	Closes its accounts 52 days after the end of each week	-	-	(18,855)	(97)	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(876,409)	(77)	Closes its accounts 40 days after the end of each month	-	-	135,080	75	-
Kai Ya Food Co., Ltd.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(122,114)	(11)	Closes its accounts 30 days after the end of each month	-	-	26,170	14	-
Changsha Ton Yi Industrial Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	471,869	47	67 days after invoice date	-	-	(73,082)	(54)	-
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	426,147	43	Closes its accounts 30 days after the end of each month	-	-	(34,641)	(26)	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	521,481	96	Closes its accounts 30 days after the end of each month	-	-	(38,904)	(98)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(668,185)	(23)	5~45 days after invoice date	-	-	16,314	7	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	\$ 521,481	(18)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 38,904	18	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(426,147)	(15)	Closes its accounts 30 days after the end of each month	-	-	34,641	16	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(471,869)	(25)	67 days after invoice date	-	-	73,082	9	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	1,824,661	100	67 days after invoice date	-	-	(230,668)	(100)	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(1,824,661)	(43)	67 days after invoice date	-	-	230,668	26	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	1,896,130	51	50 days after shipping	-	-	(167,175)	(87)	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,466,350)	(98)	25 days after invoice date	-	-	317,286	98	-
Sichuan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	237,995	14	5~45 days after invoice date	-	-	(28,106)	(11)	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,407,145)	(83)	25 days after invoice date	-	-	88,989	73	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(276,204)	(16)	50% down payment, 50% 45 days after invoice date	-	-	27,988	23	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	201,827	19	5~45 days after invoice date	-	-	(27,019)	(30)	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,893,500)	(80)	25 days after invoice date	-	-	186,370	75	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	242,157	17	5~15 days after invoice date	-	-	(27,007)	(16)	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,419,050)	(83)	25 days after invoice date	-	-	200,227	91	-
Huizhou Ton Yi Industrial Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(104,908)	(6)	40% down payment, 60% 45 days after invoice date	-	-	5,734	3	-
Huizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	140,065	14	5~45 days after invoice date	-	-	(9,559)	(5)	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,224,957)	(73)	25 days after invoice date	-	-	179,921	68	-
Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(151,861)	(5)	50% down payment, 50% 45 days after invoice date	-	-	9,497	4	-
Taizhou Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	275,919	15	15 days after invoice date	-	-	(26,634)	(17)	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,054,236)	(69)	25 days after invoice date	-	-	73,275	53	-
Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(129,414)	(8)	50% down payment, 50% 45 days after invoice date	-	-	9,624	7	-
Chengdu Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	146,456	16	5~45 days after invoice date	-	-	(22,521)	(25)	-
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,622,992)	(98)	25 days after invoice date	-	-	171,741	99	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	387,610	21	5~45 days after invoice date	-	-	(12,033)	(11)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 1,959,566	(100)	25 days after invoice date	\$ -	-	\$ 151,924	100	-
Beijing Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	191,047	15	5~45 days after invoice date	-	-	(18,826)	(17)	-
Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(830,615)	(93)	25 days after invoice date	-	-	71,223	93	-
Tian Jin Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	138,801	22	5~45 days after invoice date	-	-	(14,852)	(18)	-
SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan, Ltd.	An investee company accounted for under the equity method	(Sales)	(469,392)	(75)	Closes its accounts 90 days after the end of each month	-	-	43,283	85	-
President Drugstore Business Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(112,407)	(1)	Closes its accounts 30~60 days after the end of each month	-	-	49,233	8	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	578,113	4	Closes its accounts 70 days after the end of each month	-	-	(13,017)	(1)	-
Capital Marketing Consultant Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(296,071)	(68)	Closes its accounts 45~65 days after the end of each month	-	-	63,650	66	-
Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(272,123)	(6)	Closes its accounts 30~90 days after the end of each month	-	-	25,730	32	-
Wisdom Distribution Services Corp.	Presco Netmarketing Inc.	An investee company accounted for under the equity method	(Distribution revenue)	(124,594)	(3)	Closes its accounts 30 days after the end of each month	-	-	12,999	16	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,416,114	37	Closes its accounts 20 days after the end of each month	-	-	(166,908)	(36)	-
Icash Corporation	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(257,135)	(29)	Closes its accounts 60 days after the end of each month	-	-	41,796	27	-
President Collect Service Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	247,775	87	Closes its accounts 30 days after the end of each month	-	-	(25,959)	(100)	-
Uni-President Oven Bakery Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(128,764)	(37)	Closes its accounts 40~60 days after the end of each month	-	-	21,878	69	-
Uni-President Cold-Chain Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(708,539)	(65)	Closes its accounts 30 days after the end of each month	-	-	65,509	1	-
Uni-President Cold-Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,540,222	38	Closes its accounts 20 days after the end of each month	-	-	(152,101)	(2)	-
Uni-Wonder Corporation	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	1,341,234	21	Closes its accounts 25 days after the end of each month	-	-	(140,744)	(16)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	556,692	9	Closes its accounts 30 days after the end of each month	-	-	(62,370)	(7)	-
Uni-Wonder Corporation	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	314,964	5	Closes its accounts 29 days after the end of each month	-	-	(27,836)	(3)	-
Uni-Wonder Corporation	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	165,365	3	Closes its accounts 30 days after the end of each month	-	-	(25,707)	(3)	-
Uni-Wonder Corporation	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	122,114	2	Closes its accounts 30 days after the end of each month	-	-	(26,170)	(3)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,183,514)	(50)	Closes its accounts 30~60 days after the end of each month	-	-	207,811	59	-
21 Century Co., Ltd.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	181,100	11	Closes its accounts 60 days after the end of each month	-	-	(46,560)	(12)	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(489,079)	(56)	Closes its accounts 60 days after the end of each month	-	-	72,177	4	-
President Transnet Corp.	President Collect Service Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(247,775)	(2)	Closes its accounts 30 days after the end of each month	-	-	25,959	1	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	717,249	7	Closes its accounts 40 days after the end of each month	-	-	(155,236)	(7)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(5,279,525)	(96)	Closes its accounts 30~45 days after the end of each month	-	-	475,037	46	-
Uni-President Superior Commissary Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(181,100)	(3)	Closes its accounts 60 days after the end of each month	-	-	46,560	5	-
Uni-President Superior Commissary Corp.	Koasa Yamako Corp.	An investee company of President Chain Store Corp. is its director	Purchases	291,879	8	Closes its accounts 60 days after the end of each month	-	-	(75,980)	(7)	-
Uni-President Superior Commissary Corp.	Uni-President Enterprises Corp.	The Company	Purchases	265,560	7	Closes its accounts 45 days after the end of each month	-	-	(65,254)	(6)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	\$ 1,054,558	(52)	Closes its accounts 40 days after the end of each month	\$ -	—	\$ 147,283	46	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(1,367,294)	(65)	Closes its accounts 30 days after the end of each month	-	—	292,466	68	-
President Information Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(107,786)	(5)	Closes its accounts 45 days after the end of each month	-	—	18,939	4	-
President Information Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Service revenue)	(101,546)	(5)	Closes its accounts 45 days after the end of each month	-	—	20,404	5	-
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(578,113)	(28)	Closes its accounts 70 days after the end of each month	-	—	13,017	2	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(533,705)	(26)	Closes its accounts 60~70 days after the end of each month	-	—	124,170	23	-
Retail Support International Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(314,964)	(1)	Closes its accounts 29 days after the end of each month	-	—	27,836	12	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	1,055,265	50	Closes its accounts 20 days after the end of each month	-	—	(97,500)	(46)	-
Retail Support International Corp.	Retail Support Taiwan Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Service cost	351,909	17	Closes its accounts 15~20 days after the end of each month	-	—	(26,241)	(12)	-
Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(342,079)	(20)	Closes its accounts 15~60 days after the end of each month	-	—	70,819	28	-
President Logistics International Co., Ltd.	Uni-President Cold-Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(1,540,222)	(36)	Closes its accounts 20 days after the end of each month	-	—	152,101	34	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(1,416,114)	(33)	Closes its accounts 20 days after the end of each month	-	—	166,908	37	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(1,055,265)	(24)	Closes its accounts 20 days after the end of each month	-	—	97,500	22	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	1,581,122	38	Closes its accounts 20 days after the end of each month	-	—	(139,088)	(28)	-
Retail Support Taiwan Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(351,909)	(87)	Closes its accounts 15~20 days after the end of each month	-	—	26,241	77	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(1,581,122)	(67)	Closes its accounts 20 days after the end of each month	-	—	139,088	46	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(717,249)	(30)	Closes its accounts 40 days after the end of each month	-	—	155,236	52	-
Shanghai President Logistic Co., Ltd.	President Chain Store (Shanghai) Ltd.	An investee company of President Chain Store (Hong Kong) Holdings Ltd. accounted for under the equity method	(Distribution revenue)	(120,670)	(20)	Closes its accounts 58 days after the end of each month	-	—	12,721	41	-
President Chain Store (Shanghai) Ltd.	Shanghai President Logistic Co., Ltd.	An investee company of President Chain Store (Hong Kong) Holdings Ltd. accounted for under the equity method	Service cost	120,670	9	Closes its accounts 58 days after the end of each month	-	—	(12,721)	(6)	-
President Chain Store (Shanghai) Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	115,876	9	Closes its accounts 28 days after the end of each month	-	—	(9,660)	(5)	-
Wuhan President Packaging Ind. Corp.	Wuxue Uni Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(228,762)	(51)	Closes its accounts 30 days after the end of each month	-	—	46,271	63	-
Wuhan President Packaging Ind. Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(110,449)	(25)	Closes its accounts 30 days after the end of each month	-	—	15,933	22	-
Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(196,511)	(79)	Closes its accounts 30 days after the end of each month	-	—	33,743	87	-
Changsha Tongyi Packaging Co., Ltd.	Wuxue Uni Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(205,390)	(96)	Closes its accounts 30 days after the end of each month	-	—	35,574	98	-
ShangHai President Packaging Ind. Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(234,409)	(56)	Closes its accounts 30 days after the end of each month	-	—	36,700	66	-
ShangHai President Packaging Ind. Corp.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(158,665)	(38)	Closes its accounts 30 days after the end of each month	-	—	23,232	42	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Tianjin President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 176,896	(87)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 16,296	87	-
Changjiagang President Nisshin Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(226,603)	(44)	Closes its accounts 45 days after the end of each month	-	—	50,127	62	-
Uni-President (Philippines) Corp.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	144,754	14	Closes its accounts 45 days after the end of each month	-	—	(24,865)	(18)	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(909,344)	(56)	Closes its accounts 60 days after the end of each month	-	—	159,998	63	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Enterprises Corp.	The Company	(Sales)	(497,690)	(4)	30 days after delivery	-	—	10,199	1	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(396,552)	(3)	Closes its accounts 60 days after the end of each month	-	—	34,349	4	-
Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	(Sales)	(211,784)	(2)	Closes its accounts 30 days after the end of each month	-	—	17,844	2	-
Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	(Sales)	(144,754)	(1)	Closes its accounts 45 days after the end of each month	-	—	24,865	3	-
Uni-President (Malaysia) SDN. BHD.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	396,552	95	Closes its accounts 60 days after the end of each month	-	—	(34,349)	(98)	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	909,344	99	Closes its accounts 60 days after the end of each month	-	—	(159,998)	(99)	-
Tribeco Binh Duong Co., Ltd.	Uni-President (Vietnam) Co., Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	211,784	44	Closes its accounts 30 days after the end of each month	-	—	(17,844)	(33)	-
Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,243,808	44	Closes its accounts 30 days after the end of each month	-	—	(147,244)	(40)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,231,768	44	Closes its accounts 30 days after the end of each month	-	—	(133,138)	(36)	-
Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	210,542	4	Closes its accounts 30 days after the end of each month	-	—	(5,265)	(1)	-
Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	140,462	3	Closes its accounts 30 days after the end of each month	-	—	(3,228)	(1)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(931,070)	(82)	Closes its accounts 30 days after the end of each month	-	—	78,706	76	-
Guiyang President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(136,935)	(12)	Closes its accounts 30 days after the end of each month	-	—	18,085	17	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	931,070	30	Closes its accounts 30 days after the end of each month	-	—	(78,706)	(18)	-
Kunming President Enterprises Food Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	516,394	16	Closes its accounts 30 days after the end of each month	-	—	(50,705)	(12)	-
Kunming President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	219,484	7	Closes its accounts 30 days after the end of each month	-	—	(9,913)	(2)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(2,231,768)	(20)	Closes its accounts 30 days after the end of each month	-	—	133,138	34	-
Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(516,394)	(5)	Closes its accounts 30 days after the end of each month	-	—	50,705	13	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 243,332	(2)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 16,495	4	-
Chengdu President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(118,764)	(1)	Closes its accounts 30 days after the end of each month	-	—	3,795	1	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,466,350	29	25 days after invoice date	-	—	(317,286)	(29)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,415,628	17	Closes its accounts 30 days after the end of each month	-	—	(64,991)	(6)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,054,236	12	25 days after invoice date	-	—	(73,275)	(7)	-
Chengdu President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	136,935	2	Closes its accounts 30 days after the end of each month	-	—	(18,085)	(2)	-
Taizhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,780,567)	(77)	Closes its accounts 30 days after the end of each month	-	—	184,012	72	-
Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(309,023)	(13)	Closes its accounts 30 days after the end of each month	-	—	61,215	24	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(210,542)	(9)	Closes its accounts 30 days after the end of each month	-	—	5,265	2	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	2,224,957	100	25 days after invoice date	-	—	(179,921)	(100)	-
Shijiazhuang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	1,054,249	53	Closes its accounts 30 days after the end of each month	-	—	(23,314)	(31)	-
Kunshan President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	451,195	39	Closes its accounts 30 days after the end of each month	-	—	(37,519)	(22)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(981,443)	(14)	Closes its accounts 30 days after the end of each month	-	—	52,406	41	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,814,704	40	Closes its accounts 30 days after the end of each month	-	—	(54,170)	(10)	-
Hefei President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(767,960)	(12)	Closes its accounts 30 days after the end of each month	-	—	42,798	32	-
Hefei President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,094,518	20	Closes its accounts 30 days after the end of each month	-	—	(98,331)	(13)	-
Hefei President Enterprises Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	309,023	7	Closes its accounts 30 days after the end of each month	-	—	(61,215)	(8)	-
Hefei President Enterprises Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	306,286	7	Closes its accounts 30 days after the end of each month	-	—	(52,519)	(7)	-
Hefei President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	144,728	3	Closes its accounts 30 days after the end of each month	-	—	(9,192)	(1)	-
Hefei President Enterprises Co., Ltd.	Wuhan President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	110,449	3	Closes its accounts 30 days after the end of each month	-	—	(15,933)	(2)	-
Harbin President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	242,317	43	Closes its accounts 30 days after the end of each month	-	—	(22,101)	(30)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Harbin President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 101,584	18	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 4,228)	(6)	-
Hangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(4,075,289)	(88)	Closes its accounts 30 days after the end of each month	-	—	218,598	85	-
Hangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(144,728)	(3)	Closes its accounts 30 days after the end of each month	-	—	9,192	4	-
Hangzhou President Enterprises Co., Ltd.	ShangHai President Packaging Ind. Corp.	An investee company of Wuhan President Packaging Ind. Corp. accounted for under the equity method	Purchases	158,665	5	Closes its accounts 30 days after the end of each month	-	—	(23,232)	(5)	-
Hangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	106,249	3	Closes its accounts 30 days after the end of each month	-	—	(11,247)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,814,704)	(7)	Closes its accounts 30 days after the end of each month	-	—	54,170	7	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	981,443	5	Closes its accounts 30 days after the end of each month	-	—	(52,406)	(3)	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,298,550)	(5)	Closes its accounts 30 days after the end of each month	-	—	48,631	6	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,527,144	8	Closes its accounts 30 days after the end of each month	-	—	(82,306)	(3)	-
Guangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(296,331)	(1)	Closes its accounts 30 days after the end of each month	-	—	21,881	3	-
Guangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	113,044	1	Closes its accounts 30 days after the end of each month	-	—	(20,188)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(121,033)	-	Closes its accounts 30 days after the end of each month	-	—	11,431	1	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,893,500	10	25 days after invoice date	-	—	(186,370)	(9)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,483,078	8	Closes its accounts 30 days after the end of each month	-	—	(127,655)	(6)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,402,983	8	Closes its accounts 30 days after the end of each month	-	—	(7,653)	-	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,419,050	8	25 days after invoice date	-	—	(200,227)	(10)	-
Guangzhou President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	275,988	2	Closes its accounts 30 days after the end of each month	-	—	(11,003)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	276,204	2	50% down payment, 50% 45 days after invoice date	-	—	(27,988)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	258,856	1	Closes its accounts 30 days after the end of each month	-	—	(14,201)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Guangzhou President Packaging Ind. Corp.	An investee company of Wuhan President Packaging Ind. Corp. accounted for under the equity method	Purchases	196,511	1	Closes its accounts 30 days after the end of each month	-	—	(33,743)	(2)	-
Guangzhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	151,861	1	50% down payment, 50% 45 days after invoice date	-	—	(9,497)	(1)	-
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	423,180	2	Closes its accounts 30 days after the end of each month	-	—	(134,374)	(7)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Guangzhou President Enterprises Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 129,414	1	50% down payment, 50% 45 days after invoice date	\$ -	-	(\$ 9,624)	(1)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(511,550)	(10)	Closes its accounts 30 days after the end of each month	-	-	36,478	49	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	745,755	21	Closes its accounts 30 days after the end of each month	-	-	(55,080)	(14)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(462,585)	(9)	Closes its accounts 30 days after the end of each month	-	-	7,710	10	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	768,237	22	Closes its accounts 30 days after the end of each month	-	-	(35,898)	(9)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,527,144)	(30)	Closes its accounts 30 days after the end of each month	-	-	82,306	99	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,298,550	39	Closes its accounts 30 days after the end of each month	-	-	(48,631)	(14)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,402,983)	(97)	Closes its accounts 30 days after the end of each month	-	-	7,653	100	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,407,145	100	25 days after invoice date	-	-	(88,989)	(100)	-
Shenyang President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(308,223)	(9)	Closes its accounts 30 days after the end of each month	-	-	27,726	21	-
Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(242,317)	(7)	Closes its accounts 30 days after the end of each month	-	-	22,101	16	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	598,014	26	Closes its accounts 30 days after the end of each month	-	-	(15,797)	(5)	-
Shenyang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	337,552	15	Closes its accounts 30 days after the end of each month	-	-	(13,762)	(4)	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(745,755)	(9)	Closes its accounts 30 days after the end of each month	-	-	55,080	38	-
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	511,550	10	Closes its accounts 30 days after the end of each month	-	-	(36,478)	(5)	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(542,639)	(7)	Closes its accounts 30 days after the end of each month	-	-	21,540	15	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,322,725	25	Closes its accounts 30 days after the end of each month	-	-	(112,869)	(16)	-
Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(275,988)	(3)	Closes its accounts 30 days after the end of each month	-	-	11,003	8	-
Changsha President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(127,260)	(2)	Closes its accounts 30 days after the end of each month	-	-	5,851	4	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(3,187,028)	(72)	Closes its accounts 30 days after the end of each month	-	-	278,921	65	-
Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(451,195)	(10)	Closes its accounts 30 days after the end of each month	-	-	37,519	9	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 282,384	(6)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 30,508	7	-
Jinan President Enterprises Co., Ltd.	Tianjin President Enterprises Food Co., Ltd.	An investee company of Uni-President Foodstuff (BVI) Holdings Ltd. accounted for under the equity method	Purchases	176,896	6	Closes its accounts 30 days after the end of each month	-	—	(16,296)	(3)	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,322,725)	(12)	Closes its accounts 30 days after the end of each month	-	—	112,869	35	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	542,639	8	Closes its accounts 30 days after the end of each month	-	—	(21,540)	(2)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(768,237)	(7)	Closes its accounts 30 days after the end of each month	-	—	35,898	11	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	462,585	6	Closes its accounts 30 days after the end of each month	-	—	(7,710)	(1)	-
Wuhan President Enterprises Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(158,881)	(1)	Closes its accounts 30 days after the end of each month	-	—	6,888	2	-
Wuhan President Enterprises Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	143,293	2	Closes its accounts 30 days after the end of each month	-	—	(36,032)	(3)	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	620,384	9	Closes its accounts 30 days after the end of each month	-	—	(33,584)	(3)	-
Zhengzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(140,189)	(1)	Closes its accounts 30 days after the end of each month	-	—	12,916	5	-
Zhengzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	138,223	1	Closes its accounts 30 days after the end of each month	-	—	(59,741)	(7)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	4,286,434	41	Closes its accounts 30 days after the end of each month	-	—	(291,328)	(32)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	3,187,028	31	Closes its accounts 30 days after the end of each month	-	—	(278,921)	(31)	-
Zhengzhou President Enterprises Co., Ltd.	Xuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	340,138	3	Closes its accounts 30 days after the end of each month	-	—	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	161,861	2	Closes its accounts 30 days after the end of each month	-	—	(5,266)	(1)	-
Zhengzhou President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	175,869	2	Closes its accounts 30 days after the end of each month	-	—	(13,999)	(2)	-
Zhengzhou President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	118,764	1	Closes its accounts 30 days after the end of each month	-	—	(3,795)	-	-
Zhengzhou President Enterprises Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	105,877	1	Closes its accounts 30 days after the end of each month	-	—	(4,122)	-	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,415,628)	(69)	Closes its accounts 30 days after the end of each month	-	—	64,991	57	-
Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(219,484)	(11)	Closes its accounts 30 days after the end of each month	-	—	9,913	9	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(140,462)	(7)	Closes its accounts 30 days after the end of each month	-	—	3,228	3	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Chongqing President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	\$ 137,825	(7)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 22,120	20	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(244,257)	(4)	Closes its accounts 30 days after the end of each month	-	—	7,981	2	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	2,081,377	21	Closes its accounts 30 days after the end of each month	-	—	(198,533)	(20)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(203,690)	(3)	Closes its accounts 30 days after the end of each month	-	—	11,985	3	-
Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	163,882	2	Closes its accounts 30 days after the end of each month	-	—	(22,365)	(2)	-
Beijing President Enterprises Drinks Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(175,869)	(3)	Closes its accounts 30 days after the end of each month	-	—	13,999	4	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	1,959,566	19	25 days after invoice date	-	—	(151,924)	(14)	-
Beijing President Enterprises Drinks Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	980,110	10	Closes its accounts 30 days after the end of each month	-	—	(135,277)	(14)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	1,146,420	11	Closes its accounts 30 days after the end of each month	-	—	(165,906)	(17)	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(163,882)	(14)	Closes its accounts 30 days after the end of each month	-	—	22,365	70	-
Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	203,690	23	Closes its accounts 30 days after the end of each month	-	—	(11,985)	(13)	-
Shanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(105,877)	(9)	Closes its accounts 30 days after the end of each month	-	—	4,122	13	-
Shanxi President Enterprises Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	258,240	30	Closes its accounts 30 days after the end of each month	-	—	(16,286)	(18)	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(2,081,377)	(58)	Closes its accounts 30 days after the end of each month	-	—	198,533	79	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	244,257	9	Closes its accounts 30 days after the end of each month	-	—	(7,981)	(2)	-
Uni-President Enterprises (TianJin) Co., Ltd	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(258,240)	(7)	Closes its accounts 30 days after the end of each month	-	—	16,286	6	-
Uni-President Enterprises (TianJin) Co., Ltd	President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(249,129)	(7)	Closes its accounts 30 days after the end of each month	-	—	21,569	9	-
Uni-President Enterprises (TianJin) Co., Ltd	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(161,861)	(4)	Closes its accounts 30 days after the end of each month	-	—	5,266	2	-
Uni-President Enterprises (TianJin) Co., Ltd	Tian Jin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	830,615	31	25 days after invoice date	-	—	(71,223)	(20)	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,145,690)	(100)	Closes its accounts 30 days after the end of each month	-	—	680	100	-
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,426,497	29	Closes its accounts 30 days after the end of each month	-	—	(89,802)	(23)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 1,145,690	23	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 680)	-	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,426,497)	(37)	Closes its accounts 30 days after the end of each month	-	-	89,802	87	-
Shaanxi President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	282,384	10	Closes its accounts 30 days after the end of each month	-	-	(30,508)	(8)	-
Shaanxi President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	243,332	9	Closes its accounts 30 days after the end of each month	-	-	(16,495)	(4)	-
Shaanxi President Enterprises Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	137,825	5	Closes its accounts 30 days after the end of each month	-	-	(22,120)	(6)	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(4,286,434)	(99)	Closes its accounts 30 days after the end of each month	-	-	291,328	99	-
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(423,180)	(100)	Closes its accounts 30 days after the end of each month	-	-	134,374	100	-
President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(2,243,808)	(10)	Closes its accounts 30 days after the end of each month	-	-	147,244	12	-
President (Kunshan) Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,094,518)	(5)	Closes its accounts 30 days after the end of each month	-	-	98,331	8	-
President (Kunshan) Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	767,960	3	Closes its accounts 30 days after the end of each month	-	-	(42,798)	(3)	-
President (Kunshan) Trading Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(259,715)	(1)	Closes its accounts 30 days after the end of each month	-	-	60,934	5	-
President (Kunshan) Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(143,293)	(1)	Closes its accounts 30 days after the end of each month	-	-	36,032	3	-
President (Kunshan) Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	158,881	1	Closes its accounts 30 days after the end of each month	-	-	(6,888)	-	-
President (Kunshan) Trading Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(138,223)	(1)	Closes its accounts 30 days after the end of each month	-	-	59,741	5	-
President (Kunshan) Trading Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	140,189	1	Closes its accounts 30 days after the end of each month	-	-	(12,916)	(1)	-
President (Kunshan) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(113,044)	(1)	Closes its accounts 30 days after the end of each month	-	-	20,188	2	-
President (Kunshan) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	296,331	1	Closes its accounts 30 days after the end of each month	-	-	(21,881)	(2)	-
President (Kunshan) Trading Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(112,421)	(1)	Closes its accounts 30 days after the end of each month	-	-	10,245	1	-
President (Kunshan) Trading Co., Ltd.	President Chain Store (Shanghai) Ltd.	An investee company of President Chain Store (Hong Kong) Holdings Ltd. accounted for under the equity method	(Sales)	(115,876)	(1)	Closes its accounts 28 days after the end of each month	-	-	9,660	1	-
President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	4,233,533	19	Closes its accounts 30 days after the end of each month	-	-	(281,005)	(19)	-
President (Kunshan) Trading Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	4,075,289	18	Closes its accounts 30 days after the end of each month	-	-	(218,598)	(15)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President (Kunshan) Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 2,622,992	12	25 days after invoice date	\$ -	-	(\$ 171,741)	(12)	-
President (Kunshan) Trading Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,780,567	8	Closes its accounts 30 days after the end of each month	-	-	(184,012)	(13)	-
President (Kunshan) Trading Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	868,060	4	Closes its accounts 30 days after the end of each month	-	-	(8,378)	(1)	-
President (Kunshan) Trading Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	704,184	3	Closes its accounts 30 days after the end of each month	-	-	(39,133)	(3)	-
President (Kunshan) Trading Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	668,185	3	5~45 days after invoice date	-	-	(16,314)	(1)	-
President (Kunshan) Trading Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	308,223	1	Closes its accounts 30 days after the end of each month	-	-	(27,726)	(2)	-
President (Kunshan) Trading Co., Ltd.	Changjiagang President Nisshin Food Co., Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Purchases	226,603	1	Closes its accounts 45 days after the end of each month	-	-	(50,127)	(3)	-
President (Kunshan) Trading Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	127,260	1	Closes its accounts 30 days after the end of each month	-	-	(5,851)	-	-
Jiangsu President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(704,184)	(56)	Closes its accounts 30 days after the end of each month	-	-	39,133	32	-
Jiangsu President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(306,286)	(24)	Closes its accounts 30 days after the end of each month	-	-	52,519	43	-
Jiangsu President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	104,908	16	40% down payment, 60% 45 days after invoice date	-	-	(5,734)	(9)	-
President Enterprises (Inner Mongolia) Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	249,129	66	Closes its accounts 30 days after the end of each month	-	-	(21,569)	(68)	-
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(337,552)	(99)	Closes its accounts 30 days after the end of each month	-	-	13,762	80	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(598,014)	(84)	Closes its accounts 30 days after the end of each month	-	-	15,797	77	-
Changchun President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(101,584)	(14)	Closes its accounts 30 days after the end of each month	-	-	4,228	21	-
President (Shanghai) Trading Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	112,421	16	Closes its accounts 30 days after the end of each month	-	-	(10,245)	(3)	-
President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	101,144	14	Closes its accounts 30 days after the end of each month	-	-	(16,569)	(5)	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(4,233,533)	(92)	Closes its accounts 30 days after the end of each month	-	-	281,005	89	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Shanghai) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(101,144)	(2)	Closes its accounts 30 days after the end of each month	-	-	16,569	5	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	ShangHai President Packaging Ind. Corp.	An investee company of Wuhan President Packaging Ind. Corp. accounted for under the equity method	Purchases	234,409	7	Closes its accounts 30 days after the end of each month	-	-	(36,700)	(7)	-
Uni-President Shanghai Management Consulting Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	259,715	26	Closes its accounts 30 days after the end of each month	-	-	(60,934)	(16)	-
Uni-President Shanghai Management Consulting Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	121,033	12	Closes its accounts 30 days after the end of each month	-	-	(11,431)	(3)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Wuxue Uni Mineral Water Co., Ltd.	Wuhan President Packaging Ind. Corp.	An investee company of President Packaging Holdings Ltd. accounted for under the equity method	Purchases	\$ 228,762	50	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 46,271)	(57)	-
Wuxue Uni Mineral Water Co., Ltd.	Changsha Tongyi Packaging Co., Ltd.	An investee company of Wuhan President Packaging Ind. Corp. accounted for under the equity method	Purchases	205,390	45	Closes its accounts 30 days after the end of each month	-	—	(35,574)	(44)	-
Xuzhou President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(340,138)	(80)	Closes its accounts 30 days after the end of each month	-	—	-	-	-
Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,146,420)	(17)	Closes its accounts 30 days after the end of each month	-	—	165,906	34	-
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,054,249)	(16)	Closes its accounts 30 days after the end of each month	-	—	23,314	5	-
Shanghai E & P Trading Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(868,060)	(13)	Closes its accounts 30 days after the end of each month	-	—	8,378	2	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(387,610)	(6)	5~45 days after invoice date	-	—	12,033	2	-
Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(275,919)	(4)	15 days after invoice date	-	—	26,634	5	-
Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(258,856)	(4)	Closes its accounts 30 days after the end of each month	-	—	14,201	3	-
Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(242,157)	(4)	5~15 days after invoice date	-	—	27,007	6	-
Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(237,995)	(3)	5~45 days after invoice date	-	—	28,106	6	-
Shanghai E & P Trading Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(224,575)	(3)	Closes its accounts 30 days after the end of each month	-	—	26,490	5	-
Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(201,827)	(3)	5~45 days after invoice date	-	—	27,019	6	-
Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(191,047)	(3)	5~45 days after invoice date	-	—	18,826	4	-
Shanghai E & P Trading Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(146,456)	(2)	5~45 days after invoice date	-	—	22,521	5	-
Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(140,065)	(2)	5~45 days after invoice date	-	—	9,559	2	-
Shanghai E & P Trading Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(138,801)	(2)	5~45 days after invoice date	-	—	14,852	2	-
Shanghai E & P Trading Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(106,249)	(2)	Closes its accounts 30 days after the end of each month	-	—	11,247	2	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS."

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: ending balances of receivables and payables are translated using the exchange rates as of report date (USD:NTD 1:30.71, CNY:NTD 1:4.325, VND:NTD 1: 0.001265, THB:NTD 1:0.8994, PHP:NTD 1:0.5544); amounts of transactions of purchases and sales are translated using the average exchange rates for the year ended December 31, 2023 (USD:NTD 1: 31.18, CNY:NTD 1: 4.401, VND:NTD 1: 0.001308, THB:NTD 1: 0.8956, PHP:NTD 1:0.5604).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more

December 31, 2023

Table 8

Expressed in thousands of NTD

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action taken for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	\$ 1,239,746	8.62	\$ -	-	\$ 1,239,746	\$ -
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	486,791	9.53	-	-	484,386	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	478,262	9.17	-	-	478,240	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Other receivables	189,627	-	-	-	9,910	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	383,658	16.21	-	-	383,658	-
Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	240,840	5.15	-	-	240,840	-
Uni-President Enterprises Corp.	Tong-Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	207,369	5.40	-	-	189,336	-
Uni-President Enterprises Corp.	Tung-Yi Foods Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	176,978	6.63	-	-	176,978	-
Uni-President Enterprises Corp.	Guan-Chan Enterprises Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	150,889	6.70	-	-	150,889	-
Uni-President Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	133,538	8.71	-	-	133,538	-
Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	521,291	-	-	-	-	-
Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	An investee company accounted for under the equity method	Other receivables	100,155	-	-	-	-	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	143,046	11.46	-	-	-	-
Nanlien International Corp.	Link Pro Corporation	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	163,359	7.19	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	121,029	5.69	-	-	51,335	-
Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-	-
President Packaging Industrial Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	101,192	5.82	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	\$ 167,175	7.80	\$ -	-	\$ 120,215	\$ -
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Other receivables	249,378	-	-	-	63,841	-
President Chain Store Corp.	Icash Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	164,029	-	-	-	477	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	200,118	13.23	-	-	-	-
Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	174,313	6.32	-	-	-	-
Tung Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	190,358	3.42	-	-	-	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	135,080	6.92	-	-	-	-
Daeyoung Foods Co., Ltd.	The Joen Water Co., Ltd.	An investee company of Woongjin Foods Co., Ltd. accounted for under the equity method	Other receivables	202,615	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	656,959	-	-	-	131	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	550,165	-	-	-	232	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	317,286	8.47	-	-	317,286	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	265,723	-	-	-	294	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	177,335	-	-	-	-	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	151,927	-	-	-	56	-
Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	108,360	-	-	-	243	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	411,239	-	-	-	-	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	186,370	10.07	-	-	172,241	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	130,188	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 179,921	11.88	\$ -	-	\$ 179,921	\$ -
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	262,254	-	-	-	10	-
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	240,162	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	173,161	-	-	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	200,227	7.96	-	-	174,599	-
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	171,741	11.34	-	-	171,741	-
Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	221,553	-	-	-	134,117	-
Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	133,969	-	-	-	133,969	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	151,924	11.51	-	-	127,490	-
Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	194,797	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	108,228	-	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	281,384	-	-	-	-	-
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	Accounts receivable	230,668	11.22	-	-	230,668	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	390,195	-	-	-	586	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	151,516	-	-	-	-	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	475,037	8.03	-	-	-	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	207,811	5.98	-	-	41,580	-

Company Name	Name of the counterparty	Relationship	Receivables from related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 124,170	3.72	\$ -	-	\$ 51,135	\$ -
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	292,466	5.18	-	-	180,846	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	147,283	7.49	-	-	58,042	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	166,908	8.29	-	-	-	-
President Logistics International Co., Ltd.	Uni-President Cold-Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	152,101	10.70	-	-	-	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	155,236	4.91	-	-	75,271	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	139,088	11.41	-	-	-	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	159,998	5.75	-	-	-	-
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Long-term notes and accounts receivable	308,037	-	-	-	-	-
Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	171,748	-	-	-	-	-
Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Zhejiang) Ltd.	An investee company of President Chain Store (Hong Kong) Holdings Ltd. accounted for under the equity method	Other receivables	129,861	-	-	-	-	-
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Co., Ltd.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	112,625	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,081,467	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,006,289	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	951,727	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	917,382	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	842,621	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 655,233	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	569,981	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	505,294	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	441,620	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	345,044	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	299,308	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	285,845	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	150,176	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	132,656	-	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	441,157	-	-	-	-	-
Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	256,994	-	-	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	133,138	10.34	-	-	-	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	266,150	-	-	-	-	-
Taizhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	184,012	7.76	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	297,703	-	-	-	-	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	281,005	8.09	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 625,231	-	\$ -	-	\$ -	-
Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	240,746	-	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	218,598	9.47	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	304,399	-	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	997,368	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	884,461	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	546,519	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	903,726	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	278,921	7.82	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	112,869	5.81	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	586,610	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	933,127	-	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	641,674	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	806,646	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	302,061	-	-	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	322,282	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party			Overdue receivables			
			General ledger account	Amount	Turnover rate	Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	\$ 368,264	-	\$ -	-	\$ -	-
Shaanxi President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	112,095	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	291,328	11.63	-	-	-	-
Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	195,936	-	-	-	-	-
President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	147,244	12.19	-	-	-	-
President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	716,872	-	-	-	-	-
Uni-President Enterprises (TianJin) Co., Ltd	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	198,533	8.36	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	252,335	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	385,128	-	-	-	-	-
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	1,108,785	-	-	-	-	-
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	134,374	6.30	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	322,190	-	-	-	-	-
Ningxia President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	453,431	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	165,906	13.82	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:30.71, CNY:NTD 1:4.325, THB:NTD 1:0.8994, VND:NTD 1:0.001265, PHP:NTD 1:0.5544, KRW:NTD 1:0.02384).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transactions

December 31, 2023

Table 9

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount (thousand dollars)		Book value	
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	2,660	(\$	943)
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	2,700	(	1,462)
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	548	(	845)
ScinoPharm Taiwan, Ltd.	Forward exchange contracts-buy NTD sell USD	USD	11,860		7,950
ScinoPharm Taiwan, Ltd.	Forward exchange contracts-buy NTD sell CNY	CNY	4,300		354

(Note 1) For the year ended December 31, 2023, the Company recognized a net gain of \$20,348 as a result of derivative financial instrument transactions.

(Note 2) For the year ended December 31, 2023, the Company's subsidiaries recognized a net gain of \$72,961 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

For the year ended December 31, 2023

Table 10

Expressed in thousands of NTD

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Intercompany transactions		The percentage of consolidated total revenue or total assets (Note 4)
					Amount	Terms	
0	Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	1	Sales	\$ 10,012,945	Closes its accounts 45 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	1	Accounts receivable	1,239,746	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	1	Shipping expenses	553,414	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	1	Outsourcing service fee	117,362	-	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	6,353,501	Closes its accounts 38 days after the end of each week	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	383,658	-	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	4,661,622	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	486,791	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	4,298,678	Closes its accounts 35 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	478,262	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Other receivables	189,627	-	-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Sales	1,269,941	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Accounts receivable	240,840	-	-
0	Uni-President Enterprises Corp.	Tung-Yi Foods Enterprises Corp.	1	Sales	1,134,818	Closes its accounts 50 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Yi Foods Enterprises Corp.	1	Accounts receivable	176,978	-	-
0	Uni-President Enterprises Corp.	Tong-Shun Enterprises Corp.	1	Sales	1,079,641	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong-Shun Enterprises Corp.	1	Accounts receivable	207,369	-	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	714,695	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-President Vender Corp.	1	Sales	682,498	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	556,692	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	533,818	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Ju Enterprise Corp.	1	Sales	453,694	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	Kun Rich Corp.	1	Sales	432,823	Closes its accounts 42 days after the end of each week	-
0	Uni-President Enterprises Corp.	Ginfa Enterprises Corp.	1	Sales	286,214	Closes its accounts 36 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-President Superior Commissary Corp.	1	Sales	265,560	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	Cheng-Fa Enterprises Corp.	1	Sales	244,524	Closes its accounts 40 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Che Corp.	1	Sales	204,277	Closes its accounts 58 days after the end of each week	-
0	Uni-President Enterprises Corp.	Xin-Tung Enterprise Corp.	1	Sales	188,680	Closes its accounts 17 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Shen Co., Ltd.	1	Sales	172,591	Closes its accounts 46 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Ying Enterprises Corp.	1	Sales	159,296	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong-Yo Co., Ltd.	1	Sales	158,541	Closes its accounts 12 days after the end of each week	-

Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Hua-Zuo Corp.	1	Sales	\$ 141,736	Closes its accounts 51 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Xiang Xin Yeh Corp.	1	Sales	140,737	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Wei-Tong Enterprises Corp.	1	Sales	141,561	Closes its accounts 12 days after the end of each week	-
0	Uni-President Enterprises Corp.	Yuan-Tai Enterprises Corp.	1	Sales	118,171	Closes its accounts 52 days after the end of each week	-
0	Uni-President Enterprises Corp.	Hui-Sheng Enterprise Corp.	1	Sales	105,355	Closes its accounts 51 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchase	1,036,957	Closes its accounts 25~30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchase	659,012	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President (Vietnam) Co., Ltd.	1	Purchase	497,690	30 days after delivery	-
0	Uni-President Enterprises Corp.	President Packaging Industrial Corp.	1	Purchase	309,051	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Presco Netmarketing Inc.	1	Advertising expenses	381,495	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	1	Advertising expenses	307,573	Closes its accounts 45 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Professional Baseball Team Corp.	1	Advertising expenses	102,060	Closes its accounts 30 days after the end of each month	-
1	President Chain Store Corp.	Uni-President Enterprises Corp.	3	Other receivables	249,378	-	-
1	President Chain Store Corp.	Icash Corporation	3	Other receivables	164,029	-	-
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	521,291	-	-
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	3	Other receivables	100,155	-	-
3	Nanlien International Corp.	Link Pro Corporation	3	Sales	1,397,356	Closes its accounts 35 days after the end of each month	-
3	Nanlien International Corp.	Link Pro Corporation	3	Accounts receivable	163,359	-	-
3	Nanlien International Corp.	Tung-Ying Enterprises Corp.	3	Sales	170,806	12 days after shipment	-
3	Nanlien International Corp.	Xin-Tung Enterprise Corp.	3	Sales	135,860	12 days after shipment	-
4	Uni-President Dream Parks Corp.	Tung Ang Enterprises Corp.	3	Media revenue	194,718	Closes its accounts 45 days after the end of each month	-
5	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	1,204,031	Closes its accounts 60 days after the end of each month	-
5	Presco Netmarketing Inc.	President Chain Store Corp.	3	Accounts receivable	143,046	-	-
5	Presco Netmarketing Inc.	Wisdom Distribution Services Corp.	3	Service revenue	141,930	Closes its accounts 90 days after the end of each month	-
5	Presco Netmarketing Inc.	Uni-President Cold-Chain Corp.	3	Service revenue	108,659	Closes its accounts 90 days after the end of each month	-
6	Uni-President Development Corp.	Uni-President Department Store Corp.	3	Rental income	388,740	Monthly payment	-
7	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	673,183	Closes its accounts 20~70 days after the end of each month	-
7	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	121,029	-	-
7	Tait Marketing & Distribution Co., Ltd.	Uni-Wonder Corporation	3	Sales	165,365	Closes its accounts 30 days after the end of each month	-
7	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-
8	President Tokyo Corp.	President Transnet Corp.	3	Sales	146,159	Closes its accounts 30 days after the end of each month	-
9	President Packaging Industrial Corp.	President Chain Store Corp.	3	Sales	594,063	Closes its accounts 15~60 days after the end of each month	-
9	President Packaging Industrial Corp.	President Chain Store Corp.	3	Accounts receivable	101,192	-	-
10	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	1,896,130	50 days after shipping	-
10	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	167,175	-	-

Intercompany transactions							The percentage of consolidated total revenue or total assets (Note 4)
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	
11	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	\$ 2,561,341	Closes its accounts 30 days after the end of each month	-
11	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	200,118	-	-
11	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Sales	1,103,341	Closes its accounts 60 days after the end of each week	-
11	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Accounts receivable	174,313	-	-
11	Tung Ang Enterprises Corp.	Tung-Ju Enterprise Corp.	3	Sales	314,781	Closes its accounts 56 days after the end of each week	-
11	Tung Ang Enterprises Corp.	Tong-Yo Co., Ltd.	3	Sales	215,776	Closes its accounts 12 days after the end of each week	-
11	Tung Ang Enterprises Corp.	Xin-Tung Enterprise Corp.	3	Sales	190,261	Closes its accounts 17 days after the end of each week	-
11	Tung Ang Enterprises Corp.	Tung-Ying Enterprises Corp.	3	Sales	166,729	Closes its accounts 12 days after the end of each week	-
11	Tung Ang Enterprises Corp.	Wei-Tong Enterprises Corp.	3	Sales	162,221	Closes its accounts 12 days after the end of each week	-
11	Tung Ang Enterprises Corp.	Tung-Bo Enterprise Corp.	3	Sales	130,507	Closes its accounts 12 days after the end of each week	-
12	Tung Hsyng Co.Ltd.	Presicarre Corp.	3	Sales	321,539	Closes its accounts 50~85 days after the end of each month	-
12	Tung Hsyng Co.Ltd.	Presicarre Corp.	3	Accounts receivable	190,358	-	-
13	Link Pro Corporation	President Chain Store Corp.	3	Sales	799,616	Closes its accounts 10~54 days after the end of each month	-
14	Tung-Ju Enterprise Corp.	Presicarre Corp.	3	Sales	238,687	Closes its accounts 60 days after the end of each month	-
15	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	876,409	Closes its accounts 40 days after the end of each month	-
15	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	135,080	-	-
15	Kai Ya Food Co., Ltd.	Uni-Wonder Corporation	3	Sales	122,114	Closes its accounts 30 days after the end of each month	-
16	Daeyoung Foods Co., Ltd.	The Joen Water Co., Ltd.	3	Other receivables	202,615	-	-
17	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	656,959	-	-
17	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	550,165	-	-
18	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	281,384	-	-
19	Wuxi Ton Yi Industrial Packing Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	668,185	5~45 days after invoice date	-
19	Wuxi Ton Yi Industrial Packing Co., Ltd.	Chengdu Ton Yi Industrial Packing Co., Ltd.	3	Sales	521,481	Closes its accounts 30 days after the end of each month	-
19	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	426,147	Closes its accounts 30 days after the end of each month	-
20	Jiangsu Ton Yi Tinplate Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	471,869	67 days after invoice date	-
20	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	390,195	-	-
20	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	151,516	-	-
21	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	1,824,661	67 days after invoice date	-
21	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Accounts receivable	230,668	-	-
22	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	2,466,350	25 days after invoice date	-
22	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	317,286	-	-
22	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	265,723	-	-
22	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	177,335	-	-
22	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	151,927	-	-
22	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	3	Other receivables	108,360	-	-

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
23	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	\$ 1,407,145	25 days after invoice date	-	
23	Zhanjiang Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	276,204	50% down payment , 50% 45 days after invoice date	-	
23	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	411,239	-	-	
24	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,893,500	25 days after invoice date	-	
24	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	186,370	-	-	
24	Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	130,188	-	-	
25	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,419,050	25 days after invoice date	-	
25	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	200,227	-	-	
25	Huizhou Ton Yi Industrial Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	3	Sales	104,908	40% down payment , 60% 45 days after invoice date	-	
26	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	2,224,957	25 days after invoice date	-	
26	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	179,921	-	-	
26	Taizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	151,861	50% down payment , 50% 45 days after invoice date	-	
26	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	262,254	-	-	
26	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	240,162	-	-	
26	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	173,161	-	-	
27	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,054,236	25 days after invoice date	-	
27	Chengdu Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	129,414	50% down payment , 50% 45 days after invoice date	-	
28	Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	2,622,992	25 days after invoice date	-	
28	Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	171,741	-	-	
28	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	221,553	-	-	
28	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	133,969	-	-	
29	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,959,566	25 days after invoice date	-	
29	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	151,924	-	-	
29	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	194,797	-	-	
29	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	108,228	-	-	
30	Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd	3	Sales	830,615	25 days after invoice date	-	
31	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan, Ltd.	3	Sales	469,392	Closes its accounts 90 days after the end of each month	-	
32	President Drugstore Business Corp.	President Chain Store Corp.	3	Sales	112,407	Closes its accounts 30~60 days after the end of each month	-	
33	Capital Marketing Consultant Corp.	President Chain Store Corp.	3	Service revenue	296,071	Closes its accounts 45~65 days after the end of each month	-	
34	Wisdom Distribution Services Corp.	Books.com. Co., Ltd.	3	Service revenue	272,123	Closes its accounts 30~90 days after the end of each month	-	
34	Wisdom Distribution Services Corp.	Presco Netmarketing Inc.	3	Distribution revenue	124,594	Closes its accounts 30 days after the end of each month	-	
35	Icash Corporation	President Chain Store Corp.	3	Sales	257,135	Closes its accounts 60 days after the end of each month	-	
36	Uni-President Oven Bakery Corp.	President Chain Store Corp.	3	Sales	128,764	Closes its accounts 40~60 days after the end of each month	-	
37	Uni-President Cold-Chain Corp.	President Chain Store Corp.	3	Distribution revenue	708,539	Closes its accounts 30 days after the end of each month	-	
38	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	1,183,514	Closes its accounts 30~60 days after the end of each month	-	

								Intercompany transactions
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
38	21 Century Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	\$ 207,811	-	-	
39	President Transnet Corp.	President Chain Store Corp.	3	Sales	489,079	Closes its accounts 60 days after the end of each month	-	
39	President Transnet Corp.	President Collect Service Corp.	3	Service revenue	247,775	Closes its accounts 30 days after the end of each month	-	
40	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	5,279,525	Closes its accounts 30~45 days after the end of each month	1%	
40	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	475,037	-	-	
40	Uni-President Superior Commissary Corp.	21 Century Co., Ltd.	3	Sales	181,100	Closes its accounts 60 days after the end of each month	-	
41	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	1,054,558	Closes its accounts 40 days after the end of each month	-	
41	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	147,283	-	-	
42	President Information Corp.	President Chain Store Corp.	3	Service revenue	1,367,294	Closes its accounts 30 days after the end of each month	-	
42	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	292,466	-	-	
42	President Information Corp.	Uni-Wonder Corporation	3	Service revenue	107,786	Closes its accounts 45 days after the end of each month	-	
42	President Information Corp.	President Transnet Corp.	3	Service revenue	101,546	Closes its accounts 45 days after the end of each month	-	
43	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	578,113	Closes its accounts 70 days after the end of each month	-	
43	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	533,705	Closes its accounts 60~70 days after the end of each month	-	
43	President Pharmaceutical Corp.	President Chain Store Corp.	3	Accounts receivable	124,170	-	-	
44	Retail Support International Corp.	Uni-Wonder Corporation	3	Distribution revenue	314,964	Closes its accounts 29 days after the end of each month	-	
45	Duskin Serve Taiwan Co., Ltd.	President Chain Store Corp.	3	Service revenue	342,079	Closes its accounts 15~60 days after the end of each month	-	
46	President Logistics International Co., Ltd.	Uni-President Cold-Chain Corp.	3	Distribution revenue	1,540,222	Closes its accounts 20 days after the end of each month	-	
46	President Logistics International Co., Ltd.	Uni-President Cold-Chain Corp.	3	Accounts receivable	152,101	-	-	
46	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	1,416,114	Closes its accounts 20 days after the end of each month	-	
46	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	166,908	-	-	
46	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	1,055,265	Closes its accounts 20 days after the end of each month	-	
47	Retail Support Taiwan Corp.	Retail Support International Corp.	3	Distribution revenue	351,909	Closes its accounts 15~20 days after the end of each month	-	
48	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	1,581,122	Closes its accounts 20 days after the end of each month	-	
48	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	139,088	-	-	
48	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	717,249	Closes its accounts 40 days after the end of each month	-	
48	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	155,236	-	-	
49	Shanghai President Logistic Co., Ltd.	President Chain Store (Shanghai) Ltd.	3	Distribution revenue	120,670	Closes its accounts 58 days after the end of each month	-	
50	Wuhan President Packaging Ind. Corp.	Wuxue Uni Mineral Water Co., Ltd.	3	Sales	228,762	Closes its accounts 30 days after the end of each month	-	
50	Wuhan President Packaging Ind. Corp.	Hefei President Enterprises Co., Ltd.	3	Sales	110,449	Closes its accounts 30 days after the end of each month	-	
51	Guangzhou President Packaging Ind. Corp.	Guangzhou President Enterprises Co., Ltd.	3	Sales	196,511	Closes its accounts 30 days after the end of each month	-	
52	Changsha Tongyi Packaging Co., Ltd.	Wuxue Uni Mineral Water Co., Ltd.	3	Sales	205,390	Closes its accounts 30 days after the end of each month	-	
53	ShangHai President Packaging Ind. Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Sales	234,409	Closes its accounts 30 days after the end of each month	-	
53	ShangHai President Packaging Ind. Corp.	Hangzhou President Enterprises Co., Ltd.	3	Sales	158,665	Closes its accounts 30 days after the end of each month	-	
54	Tianjin President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	3	Sales	176,896	Closes its accounts 30 days after the end of each month	-	

Intercompany transactions							The percentage of consolidated total revenue or total assets (Note 4)
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	
55	Changjiagang President Nisshin Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	\$ 226,603	Closes its accounts 45 days after the end of each month	-
56	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	909,344	Closes its accounts 60 days after the end of each month	-
56	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	159,998	-	-
57	Uni-President (Vietnam) Co., Ltd.	Uni-President (Malaysia) SDN. BHD.	3	Sales	396,552	Closes its accounts 60 days after the end of each month	-
57	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	3	Sales	211,784	Closes its accounts 30 days after the end of each month	-
57	Uni-President (Vietnam) Co., Ltd.	Uni-President (Philippines) Corp.	3	Sales	144,754	Closes its accounts 45 days after the end of each month	-
57	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	171,748	-	-
58	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Zhejiang) Ltd.	3	Other receivables	129,861	-	-
59	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	112,625	-	-
60	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Other receivables	1,081,467	-	-
60	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	1,006,289	-	-
60	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	951,727	-	-
60	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	917,382	-	-
60	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Trading Co., Ltd.	3	Other receivables	842,621	-	-
60	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	655,233	-	-
60	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	569,981	-	-
60	Uni-President Enterprises (China) Investment Corp.	President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	505,294	-	-
60	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	441,620	-	-
60	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	345,044	-	-
60	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	299,308	-	-
60	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	285,845	-	-
60	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	150,176	-	-
60	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	3	Other receivables	132,656	-	-
61	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	931,070	Closes its accounts 30 days after the end of each month	-
61	Guiyang President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	136,935	Closes its accounts 30 days after the end of each month	-
61	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	441,157	-	-
62	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	256,994	-	-
63	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	385,128	-	-
64	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	2,231,768	Closes its accounts 30 days after the end of each month	-

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
64	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	\$ 133,138	-	-	
64	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	266,150	-	-	
64	Chengdu President Enterprises Food Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	516,394	Closes its accounts 30 days after the end of each month	-	
64	Chengdu President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	243,332	Closes its accounts 30 days after the end of each month	-	
64	Chengdu President Enterprises Food Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	118,764	Closes its accounts 30 days after the end of each month	-	
65	Taizhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	1,780,567	Closes its accounts 30 days after the end of each month	-	
65	Taizhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	184,012	-	-	
65	Taizhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	309,023	Closes its accounts 30 days after the end of each month	-	
65	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	210,542	Closes its accounts 30 days after the end of each month	-	
65	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	297,703	-	-	
66	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	625,231	-	-	
67	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	981,443	Closes its accounts 30 days after the end of each month	-	
67	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	240,746	-	-	
68	Hefei President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	767,960	Closes its accounts 30 days after the end of each month	-	
68	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	933,127	-	-	
69	Hangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	4,075,289	Closes its accounts 30 days after the end of each month	1%	
69	Hangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	218,598	-	-	
69	Hangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	144,728	Closes its accounts 30 days after the end of each month	-	
69	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	304,399	-	-	
70	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	1,814,704	Closes its accounts 30 days after the end of each month	-	
70	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	1,298,550	Closes its accounts 30 days after the end of each month	-	
70	Guangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	296,331	Closes its accounts 30 days after the end of each month	-	
70	Guangzhou President Enterprises Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Sales	121,033	Closes its accounts 30 days after the end of each month	-	
70	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	997,368	-	-	
71	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	462,585	Closes its accounts 30 days after the end of each month	-	
71	Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	511,550	Closes its accounts 30 days after the end of each month	-	
71	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	884,461	-	-	
72	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,527,144	Closes its accounts 30 days after the end of each month	-	
72	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	1,108,785	-	-	
73	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	1,402,983	Closes its accounts 30 days after the end of each month	-	
73	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	546,519	-	-	
74	Shenyang President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	308,223	Closes its accounts 30 days after the end of each month	-	
74	Shenyang President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	242,317	Closes its accounts 30 days after the end of each month	-	
74	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	302,061	-	-	
75	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	368,264	-	-	

Intercompany transactions							The percentage of consolidated total revenue or total assets (Note 4)
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	
76	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	\$ 745,755	Closes its accounts 30 days after the end of each month	-
76	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	542,639	Closes its accounts 30 days after the end of each month	-
76	Changsha President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	275,988	Closes its accounts 30 days after the end of each month	-
76	Changsha President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	127,260	Closes its accounts 30 days after the end of each month	-
76	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	903,726	-	-
77	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	3,187,028	Closes its accounts 30 days after the end of each month	1%
77	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	278,921	-	-
77	Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	451,195	Closes its accounts 30 days after the end of each month	-
77	Jinan President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	282,384	Closes its accounts 30 days after the end of each month	-
78	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	1,322,725	Closes its accounts 30 days after the end of each month	-
78	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Accounts receivable	112,869	-	-
78	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	768,237	Closes its accounts 30 days after the end of each month	-
78	Wuhan President Enterprises Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	158,881	Closes its accounts 30 days after the end of each month	-
78	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	586,610	-	-
79	Zhengzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	140,189	Closes its accounts 30 days after the end of each month	-
79	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	806,646	-	-
80	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	1,415,628	Closes its accounts 30 days after the end of each month	-
80	Chongqing President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	219,484	Closes its accounts 30 days after the end of each month	-
80	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	140,462	Closes its accounts 30 days after the end of each month	-
80	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	641,674	-	-
80	Chongqing President Enterprises Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	3	Sales	137,825	Closes its accounts 30 days after the end of each month	-
81	Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Sales	244,257	Closes its accounts 30 days after the end of each month	-
81	Beijing President Enterprises Drinks Co., Ltd.	Shanxi President Enterprises Co., Ltd.	3	Sales	203,690	Closes its accounts 30 days after the end of each month	-
81	Beijing President Enterprises Drinks Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	175,869	Closes its accounts 30 days after the end of each month	-
82	Shanxi President Enterprises Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	163,882	Closes its accounts 30 days after the end of each month	-
82	Shanxi President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	105,877	Closes its accounts 30 days after the end of each month	-
83	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	2,081,377	Closes its accounts 30 days after the end of each month	-
83	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	198,533	-	-
83	Uni-President Enterprises (TianJin) Co., Ltd.	Shanxi President Enterprises Co., Ltd.	3	Sales	258,240	Closes its accounts 30 days after the end of each month	-
83	Uni-President Enterprises (TianJin) Co., Ltd.	President Enterprises (Inner Mongolia) Co., Ltd.	3	Sales	249,129	Closes its accounts 30 days after the end of each month	-
83	Uni-President Enterprises (TianJin) Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	161,861	Closes its accounts 30 days after the end of each month	-
84	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	1,145,690	Closes its accounts 30 days after the end of each month	-
84	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	322,282	-	-
85	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	1,426,497	Closes its accounts 30 days after the end of each month	-
85	Shaanxi President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	112,095	-	-

Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
86	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	\$ 4,286,434	Closes its accounts 30 days after the end of each month	1%
86	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	291,328	-	-
86	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	195,936	-	-
87	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	423,180	Closes its accounts 30 days after the end of each month	-
87	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	134,374	-	-
87	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	322,190	-	-
88	Ningxia President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	453,431	-	-
89	President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	2,243,808	Closes its accounts 30 days after the end of each month	-
89	President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	147,244	-	-
89	President (Kunshan) Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	1,094,518	Closes its accounts 30 days after the end of each month	-
89	President (Kunshan) Trading Co., Ltd.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Sales	259,715	Closes its accounts 30 days after the end of each month	-
89	President (Kunshan) Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	143,293	Closes its accounts 30 days after the end of each month	-
89	President (Kunshan) Trading Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	138,223	Closes its accounts 30 days after the end of each month	-
89	President (Kunshan) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	113,044	Closes its accounts 30 days after the end of each month	-
89	President (Kunshan) Trading Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Sales	112,421	Closes its accounts 30 days after the end of each month	-
89	President (Kunshan) Trading Co., Ltd.	President Chain Store (Shanghai) Ltd.	3	Sales	115,876	Closes its accounts 28 days after the end of each month	-
90	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	252,335	-	-
91	Jiangsu President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	704,184	Closes its accounts 30 days after the end of each month	-
91	Jiangsu President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	306,286	Closes its accounts 30 days after the end of each month	-
92	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	337,552	Closes its accounts 30 days after the end of each month	-
93	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	598,014	Closes its accounts 30 days after the end of each month	-
93	Changchun President Enterprises Co., Ltd.	Harbin President Enterprises Co., Ltd.	3	Sales	101,584	Closes its accounts 30 days after the end of each month	-
94	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	716,872	-	-
95	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	4,233,533	Closes its accounts 30 days after the end of each month	1%
95	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	281,005	-	-
95	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Shanghai) Trading Co., Ltd.	3	Sales	101,144	Closes its accounts 30 days after the end of each month	-
96	Xuzhou President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	340,138	Closes its accounts 30 days after the end of each month	-
97	Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	1,146,420	Closes its accounts 30 days after the end of each month	-
97	Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	165,906	-	-
97	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Sales	1,054,249	Closes its accounts 30 days after the end of each month	-
97	Shanghai E & P Trading Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	868,060	Closes its accounts 30 days after the end of each month	-
97	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	387,610	5~45 days after invoice date	-
97	Shanghai E & P Trading Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	3	Sales	275,919	15 days after invoice date	-

Intercompany transactions							
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)
97	Shanghai E & P Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 258,856	Closes its accounts 30 days after the end of each month	-
97	Shanghai E & P Trading Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	3	Sales	242,157	5~15 days after invoice date	-
97	Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	3	Sales	237,995	5~45 days after invoice date	-
97	Shanghai E & P Trading Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	3	Sales	201,827	5~45 days after invoice date	-
97	Shanghai E & P Trading Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	3	Sales	191,047	5~45 days after invoice date	-
97	Shanghai E & P Trading Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Sales	146,456	5~45 days after invoice date	-
97	Shanghai E & P Trading Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Sales	140,065	5~45 days after invoice date	-
97	Shanghai E & P Trading Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	3	Sales	138,801	5~45 days after invoice date	-
97	Shanghai E & P Trading Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	3	Sales	106,249	Closes its accounts 30 days after the end of each month	-

(Note 1) Intercompany transactions between the parent company and its subsidiaries or between subsidiaries are not disclosed repetitively since the circumstances and amounts of each transaction is the same on each side.

In addition, the disclosure threshold for significant intercompany transactions is \$100 million.

(Note 2) The information of transactions between the Company and the consolidated subsidiaries should be noted in column "Number." The number means:

1. The number 0 represents the Company.
2. The consolidated subsidiaries are numbered in order from number 1.

(Note 3) The relationship between transaction company and counterparty is classified into one of the following three categories:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) In calculating the percentage, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenue for income statement accounts.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (excluding investees in Mainland China)

For the year ended December 31, 2023

Table 11

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2023			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at December 31, 2023	Balance as at December 31, 2022	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 1,692,813	\$ 12,542,813	56,136,000	100.00	\$ 73,074,297	\$ 6,896,921	\$ 6,996,081	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,281,553,429	100.00	13,284,181	590,471	603,270	Subsidiary
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	5,000,000	1,900,000	500,000,000	100.00	4,695,018 (	182,145) (	171,549)	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	2,515,862	1,042,527	1,026,862	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,425,000	171,035,618	100.00	1,993,885	171,609	171,609	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Building Industry	2,030,000	2,030,000	134,020,000	100.00	1,172,564 (	73,485) (	73,485)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,128,632	128,817	148,791	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	658,558	480,107	480,107	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	143,913,500	89.95	726,387 (	85,860) (	77,227)	Subsidiary
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	25,858,140	198,677	521,138,744	70.00	33,159,755 (	1,373,349) (	33,956)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	10,110,018	480,008	308,776	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	876,771	173,679	115,780	Subsidiary
Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.	Taiwan	Entertainment business	2,455,257	2,455,257	98,884,799	61.80	911,397 (	1,297) (	801)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	419,375	111,887	57,060	Subsidiary
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	36,532,084	50.58	628,448	229,578	115,708	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,610,459	681,165	310,796	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	18,318,158	10,613,914	7,394,190	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,406,650	6,406,650	405,000,000	40.50	4,476,657	502,243	203,409	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,245,939	759,875	240,899	Subsidiary

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2023					
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				December 31, 2023	December 31, 2022						
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 1,123,176	\$ 1,123,176	61,594,201	38.50	\$ 2,570,061	\$ 1,204,851	\$ 463,897	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan, Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	3,881,044	3,881,044	299,968,639	37.94	5,697,645	287,056	108,895	Subsidiary
Uni-President Enterprises Corp.	Wei Lih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce, etc., and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,368,951	761,611	252,261	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products, soft drinks, etc.	961,560	961,560	31,252,839	31.25	2,936,097	1,219,153	380,980	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,173,018	189,843	56,953	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	417,516,621	28.68	9,156,368	2,878,951	825,652	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	669,511	1,229,096	245,849	Subsidiary
Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low temperature distribution center	34,200	34,200	14,311,658	20.00	426,162	439,828	87,966	Subsidiary
Uni-President Enterprises Corp.	Grand Bills Finance Corp.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,283,215	375,277	54,272	—
Uni-President Enterprises Corp.	Prince Housing & Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,578,711	592,618	59,900	—
Uni-President Enterprises Corp.	Uni-President Vender Corp., etc.	Taiwan, etc.	Retail and wholesale of soft drinks and food, etc.	2,384,348	2,384,348	115,392,889	-	1,743,931	1,021,953	332,826	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,302,875	2,302,875	75,000,000	100.00	7,094,737	437,644	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	629,453	629,453	3	100.00	1,969,597	43,865	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	875,093	875,093	3	100.00	815,404	(2,564)	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President China Holdings Ltd.	Cayman Islands	Professional investments	19,146,856	19,146,856	3,044,508,000	70.49	40,792,845	7,334,562	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	370,513	370,513	4,540	45.45	610,045	103,134	-	(Note 1)
Cayman President Holdings Ltd.	PPG Investments, Inc., etc.	Cayman Islands, etc.	Professional investments, etc.	146,837	146,837	1,600,454	-	46,771	1,942	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	12,963,663	376,889	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2023				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				December 31, 2023	December 31, 2022						
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 175,362	\$ 175,362	12,225,730	7.64	\$ 424,623	\$ 1,204,851	\$ -	(Note 1)
Kai Yu Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	433,670	240,338	4,979,712	7.58	602,604	311,344	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	489,147	480,008	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	317,306	681,165	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	271,796	271,796	4,203,200	0.40	354,601	10,613,914	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan, Ltd., etc.	Taiwan, etc.	Research, manufacturing and sales of materials for medicine, etc.	209,377	209,377	21,657,899	-	443,008	2,558,350	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Taiwan	Manufacturing of food	295,000	295,000	29,500,000	100.00	381,361	77,373	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	42,253,212	2.90	930,186	2,878,951	-	(Note 1)
Kai Nan Investment Co., Ltd.	Woongjin Foods Co., Ltd., etc.	Korea, etc.	Manufacturing of food, etc.	464,815	464,815	15,921,061	-	433,158	598,399	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low temperature distribution center	39,600	39,600	14,311,658	20.00	426,164	439,828	-	Subsidiary (Note 1)
Nanlien International Corp.	Link Pro Corporation, etc.	Taiwan, etc.	Retail and wholesale, etc.	1,365,026	1,371,006	94,037,040	-	1,540,784	1,079,613	-	Subsidiary (Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	8,560,692	(13,967)	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	641,615	2,177	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	620,980	42,348	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,706,650	6,706,650	405,000,000	40.50	4,476,657	502,243	-	Subsidiary (Note 1)
President International Development Corp.	Tung Lo Development Co., Ltd.	Taiwan	Entertainment business	2,146,279	2,146,279	61,115,200	38.20	563,284	(1,297)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	782,013	189,843	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	ScinoPharm Taiwan, Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine, etc.	246,334	246,334	28,673,421	3.63	443,800	287,056	-	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing & Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	663,339	661,400	54,478,000	3.36	730,498	592,618	-	(Note 1) (Note 4)
President International Development Corp.	SYNergy ScienTech Corp., etc.	Taiwan, etc.	Manufacturing and sales of lithium battery, etc.	567,956	567,956	13,550,966	-	229,093	(46,971)	-	(Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2023				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				December 31, 2023	December 31, 2022						
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$ 13,399,488	\$ 13,399,488	43,470,820	100.00	\$ 17,567,870	\$ 746,518	\$ -	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans	43,740	43,740	-	51.00	52,615	(6,685)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	27,085,477	1,714,115	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	2,167,796	377,217	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	73,100,000	100.00	1,271,428	366,417	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Corporation	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	372,047	(47,007)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	617,635	87,594	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	430,470	128,661	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	513,102	115,912	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	904,475	904,475	55,858,815	80.87	840,062	201,949	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	709,670	125,591	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	2,365,288	1,229,096	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	527,745	203,819	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,874,066	759,875	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	1,290,811	439,828	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	12,554,991	7,112,028	223,343,556	30.00	9,864,735	(1,373,349)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	782,012	189,843	-	Subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,272,693	502,243	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	489,695	480,008	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd., etc.	Taiwan, etc.	Retail business without shop, etc.	3,998,833	3,998,833	143,451,355	-	1,132,503	341,188	-	(Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2023				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				December 31, 2023	December 31, 2022						
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	\$ 1,205,649	\$ 1,205,649	72,000,000	100.00	\$ 1,614,469	(\$ 46,650)	\$ -	Subsidiary (Note 1)
ScinoPharm Taiwan, Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investments	3,639,299	3,639,299	118,524,644	100.00	1,455,447	6,802	-	Subsidiary (Note 1)
ScinoPharm Taiwan, Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investments	-	-	2	100.00	189	23	-	Subsidiary (Note 1)
Presicarre Corp.	Uni-President Wellbeing Life Corp.	Taiwan	Supermarket	3,980,902	3,980,902	85,000,000	100.00	2,918,494	(361,608)	-	Subsidiary (Note 1) (Note 6)
Presicarre Corp.	Chang Yang Development Co., Ltd., etc.	Taiwan	Small retail space for rent	572,703	572,703	73,177,500	50.00	1,019,000	176,128	-	Subsidiary (Note 1)
Presicarre Corp.	Uni-Prosperty Insurance Broker Co., Ltd.	Taiwan	Insurance broker, etc.	413,346	413,346	3,050,000	100.00	24,979	(4,061)	-	Subsidiary (Note 1) (Note 7)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	25,930	25,930	198,000	100.00	16,138	(1,801)	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,401,382	6,401,382	45,160,523	68.74	5,726,211	311,344	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President China Holdings Ltd.	Cayman Islands	Professional investments	2,137,936	1,695,793	79,794,000	1.85	2,076,030	7,334,562	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed and flour	3,030,512	3,030,512	-	100.00	4,779,626	396,304	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,305,480	1,305,480	60,000,000	100.00	866,235	4,849	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	870,843	870,843	183,000,000	100.00	830,915	49,019	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Singapore) Pte. Ltd., etc.	Singapore, etc.	General investments, etc.	18,950	15,879	640,200	-	5,558	(9,838)	-	Subsidiary (Note 1)
Uni-President China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	34,805,342	34,494,106	93,318,000,000	100.00	58,539,890	7,437,051	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	40,266,557	39,955,321	5,143,435,600	100.00	59,286,204	7,434,586	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd., etc.	Hong Kong, etc.	Professional investments, etc.	135,012	135,012	1,811,920	-	184,056	3,394	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President China Holdings Ltd.	Cayman Islands	General investments, etc.	637,891	637,207	22,528,983	0.52	612,068	7,334,562	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd., etc.	Cayman Islands, etc.	General investments, etc.	150,741	150,741	12,953,378	-	4,493	(498)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	7,062,150	7,062,150	230,000,000	100.00	12,307,098	1,191,492	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Holdings Ltd.	Cayman Islands	General investments	1,967,026	1,967,026	8,727	100.00	1,818,254	(312,464)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,102,395	1,102,395	5,000	100.00	1,784,803	(49,108)	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2023			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				December 31, 2023	December 31, 2022						
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Ltd.	Cayman Islands	General investments	\$ 7,062,150	\$ 7,062,150	230,000,000	100.00	\$ 12,307,098	\$ 1,191,492	\$ -	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Ltd.	Hong Kong	Professional investments	4,782,516	4,782,516	134,603,354	100.00	2,774,751	(347,411)	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	2,197,231	2,197,231	71,559,390	100.00	3,892,375	1,079,857	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Convenience stores	2,196,371	2,196,371	418,467,647	55.32	3,891,572	1,952,010	-	Subsidiary (Note 1)
Woongjin Foods Co., Ltd., etc.	Dae Young Foods Co., Ltd., etc.	Korea, etc.	Manufacturing of food and soft drinks, etc.	5,449,093	4,799,868	154,889,331	-	4,154,175	4,183,666	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose investment income (loss) recognized by the Company.

(Note 2) In which, 40,000 thousand shares, equaling \$434,451, were pledged for loan.

(Note 3) In which, 20,000 thousand shares, equaling \$309,555, were pledged for loan.

(Note 4) In which, 30,000 thousand shares, equaling \$402,272, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars.

Ending balances and book values are translated using the exchange rates as of report date as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325, HKD:NTD 1:3.931, and KRW:NTD 1:0.02384.

Profit and loss are translated using the average exchange rates for the year ended December 31, 2023 as follows: USD:NTD 1:31.18, CNY:NTD 1:4.400, HKD:NTD 1:3.982, and KRW:NTD 1:0.02387.

(Note 6) Wellcome Taiwan Co., Ltd. Associate changed its name to Uni-President Wellbeing Life Corp. during this period.

(Note 7) Carrefour Insurance Brokers Co., Ltd. changed its name to Uni-Prosperty Insurance Broker Co., Ltd. during this period.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China - Basic information

For the year ended December 31, 2023

Table 12

Expressed in thousands of NTD

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the year ended December 31, 2023		Accumulated amount of remittance from Taiwan as of December 31, 2023	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 23)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2023	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2023	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 34,198,308	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 7,742,300	72.70	\$ 5,599,231	\$ 41,857,094	\$ 25,984	(Note 22)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,947,680	(Note 2)	1,568,887	-	-	1,568,887	841,079	72.70	608,268	4,237,746	-	(Note 22)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,302,875	(Note 2)	1,174,700	-	-	1,174,700	983,544	72.70	711,299	3,496,575	-	(Note 22)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,830,018	(Note 2)	885,087	-	-	885,087	606,995	72.70	438,979	2,786,240	-	(Note 22)
Uni-President (Shanghai) Pearly Century Co., Ltd.	Leases	259,479	(Note 2)	-	-	-	-	87,964	72.70	63,616	1,746,613	-	(Note 22)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,995,825	(Note 2)	1,251,030	-	-	1,251,030	273,818	72.70	198,025	2,344,993	-	(Note 22)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,842,300	(Note 2)	1,218,421	-	-	1,218,421	1,049,131	72.70	758,732	2,241,243	-	(Note 22)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,136,085	(Note 2)	564,128	-	-	564,128	445,004	72.70	321,827	1,778,592	-	(Note 22)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,351,020	(Note 2)	710,108	-	-	710,108	304,785	72.70	220,420	1,405,794	-	(Note 22)
Uni-President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,228,200	(Note 2)	266,221	-	-	266,221	31,318	72.70	22,649	1,115,333	-	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,323,386	(Note 2)	714,804	-	-	714,804	347,842	72.70	251,560	1,230,122	-	(Note 22)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,151,438	(Note 2)	650,480	-	-	650,480	413,681	72.70	299,174	1,278,814	-	(Note 22)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,535,250	(Note 2)	794,380	-	-	794,380	95,737	72.70	69,237	1,003,876	-	(Note 22)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,609,925	(Note 2)	385,678	-	-	385,678	90,940	72.70	65,768	1,845,918	-	(Note 22)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	921,150	(Note 2)	451,302	-	-	451,302	(48,181)	72.70	(34,844)	688,208	-	(Note 22)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,150	(Note 2)	377,273	-	-	377,273	310,176	72.70	224,320	1,122,983	-	(Note 22)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,150	(Note 2)	361,270	-	-	361,270	246,731	72.70	178,436	860,362	-	(Note 22)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,031,688	(Note 2)	189,547	-	-	189,547	319,301	72.70	230,918	994,759	-	(Note 22)
Uni-President Shanghai Managment Consulting Co., Ltd.	Enterprises Management Consulting	86,493	(Note 2)	-	-	-	-	448,767	72.70	324,548	590,627	-	(Note 22)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,150	(Note 2)	169,238	-	-	169,238	81,474	72.70	58,922	768,770	-	(Note 22)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,150	(Note 2)	377,273	-	-	377,273	782,563	72.70	565,950	1,390,905	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the year ended December 31, 2023		Accumulated amount of remittance from Taiwan as of December 31, 2023	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 23)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2023	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2023	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 921,150	(Note 2)	\$ 454,523	\$ -	\$ -	\$ 454,523	\$ 176,051	72.70	\$ 127,320	\$ 718,533	\$ -	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,100	(Note 2)	225,651	-	-	225,651	322,980	72.70	233,579	981,945	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,013,265	(Note 2)	538,799	-	-	538,799	128,290	72.70	92,779	408,933	-	(Note 22)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,456,400	(Note 2)	757,538	-	-	757,538	133,400	72.70	96,475	1,769,128	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,150	(Note 2)	357,125	-	-	357,125	(101,804)	72.70	(73,625)	28,357	-	(Note 22)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	767,625	(Note 2)	349,067	-	-	349,067	78,293	72.70	56,622	609,201	-	(Note 22)
President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	921,150	(Note 2)	454,523	-	-	454,523	(113,826)	72.70	(82,319)	22,692	-	(Note 22)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,074,675	(Note 2)	357,471	-	-	357,471	158,759	72.70	114,815	614,500	-	(Note 22)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,624,295	(Note 2)	383,607	-	-	383,607	(15,602)	72.70	(11,283)	(384,116)	-	(Note 22)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,100	(Note 2)	240,847	-	-	240,847	146,179	72.70	105,717	543,407	-	(Note 22)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	921,150	(Note 2)	457,286	-	-	457,286	126,897	72.70	91,772	702,033	-	(Note 22)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	778,437	(Note 2)	-	-	-	-	4,317	72.70	3,122	636,205	-	(Note 22)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	432,465	(Note 2)	-	-	-	(4,549)	(3,290)	72.70	(3,290)	222,879	-	(Note 22)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	675,510	(Note 2)	252,130	-	-	252,130	164,736	72.70	119,137	599,739	-	(Note 22)
Ningxia President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	491,280	(Note 2)	151,508	-	-	151,508	15,278	72.70	11,049	329,059	-	(Note 22)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,100	(Note 2)	240,847	-	-	240,847	(62,005)	72.70	(44,842)	(208,871)	-	(Note 22)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,225,130	(Note 2)	535,270	-	-	535,270	70,117	72.70	50,709	261,616	-	(Note 22)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	921,150	(Note 2)	454,523	-	-	454,523	128,882	72.70	93,207	404,009	-	(Note 22)
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	675,510	(Note 2)	-	-	-	-	67,975	72.70	49,159	676,649	-	(Note 22)
President Enterprises (Kunshan) Real Estate Development Co., Ltd.	Leases	259,479	(Note 2)	-	-	-	-	3,330	72.70	2,408	199,998	-	(Note 22)
Hunan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	184,230	(Note 2)	-	-	-	-	2,422	72.70	1,751	-	-	(Note 22)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	614,100	(Note 2)	112,826	-	-	112,826	32,610	72.70	23,583	49,819	-	(Note 22)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,606	(Note 3)	3,385	-	-	3,385	5,119	72.70	3,702	94,943	-	(Note 22)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	127,426	(Note 2)	-	-	-	(19,612)	(14,183)	72.70	(14,183)	(36,855)	-	(Note 22)
Wuxue Uni Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	147,384	(Note 2)	27,078	-	-	27,078	51,505	72.70	37,249	64,598	-	(Note 22)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	29,170	(Note 1)	21,437	-	-	21,437	(2,805)	72.70	(2,029)	82,652	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the year ended December 31, 2023		Accumulated amount of remittance from Taiwan as of December 31, 2023	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 23)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2023	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2023	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and research of food packaging products	\$ 36,846	(Note 2)	\$ 2,120	\$ -	\$ -	\$ 2,120	\$ 688	72.70	\$ 498	\$ 70,042	\$ -	(Note 22)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	264,063	(Note 2)	180,521	-	-	180,521	481,696	72.70	348,363	558,760	-	(Note 22)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,325	(Note 2)	-	-	-	-	1	72.70	1	3,014	-	(Note 22)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	896,586	(Note 2)	357,936	-	-	357,936	(109,683)	72.70	(79,323)	407,925)	-	(Note 22)
President (Kunshan) Trading Co., Ltd.	Wholesale and retail	307,050	(Note 2)	218,282	-	-	218,282	61,002	72.70	44,117	(136,670)	-	(Note 22)
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	585,237	(Note 2)	-	-	-	-	79,094	30.53	-	168,225	-	(Note 22)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	583,395	(Note 2)	75,754	-	-	75,754	63,550	25.45	-	128,636	-	(Note 22)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	595,677	(Note 5)	672,255	-	-	672,255	166,484	100.00	30,094	1,081,237	484,457	(Note 22)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	460,575	(Note 5)	282,940	-	-	282,940	3,707	100.00	3,707	476,739	-	(Note 22)
Shanghai Songjiang President Enterprises Co., Ltd.	Storage service	583,395	(Note 5)	512,846	-	-	512,846	11,377	100.00	11,377	321,958	-	(Note 22)
Tianjin President Enterprises Food Co., Ltd.	Flour	423,816	(Note 5)	383,266	-	-	383,266	3,205	100.00	3,205	78,788	-	(Note 22)
Changjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	521,985	(Note 4)	388,884	-	-	388,884	88,421	70.00	61,895	571,923	695,755	(Note 22)
President Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,297,394	(Note 4)	657,857	-	-	657,857	34,331	50.00	17,166	682,148	157,027	(Note 22)
Zhangzhou President Biotech Co., Ltd	Manufacturing and sales of marine products, livestock, pet foods	821,683	(Note 6)	272,046	578,107	-	850,153	(8,333)	100.00	(8,333)	811,868	-	(Note 22)
Ton Yi (China) Investment Co., Ltd.	General investments	7,062,150	(Note 7)	921,150	-	-	921,150	1,255,189	47.22	592,700	5,811,412	1,555,455	(Note 22)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	921,150	(Note 8)	921,150	-	-	921,150	310,522	47.22	146,628	787,525	-	(Note 22)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	921,150	(Note 8)	921,150	-	-	921,150	224,007	47.22	105,776	859,405	-	(Note 22)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	921,150	(Note 8)	-	-	-	-	80,585	47.22	38,052	532,721	-	(Note 22)
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	921,150	(Note 8)	-	-	-	-	193,817	47.22	91,520	646,267	-	(Note 22)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	921,150	(Note 8)	184,230	-	-	184,230	128,143	47.22	60,509	642,080	-	(Note 22)
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	921,150	(Note 8)	353,108	-	-	353,108	144,203	47.22	68,093	628,158	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the year ended December 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2023	Accumulated amount of remittance from Taiwan as of December 31, 2023	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 23)	Investment income (loss) recognized by the Company	Book value of investments as of December 31, 2023	Accumulated amount of investment income remitted back to Taiwan as of December 31, 2023	Note
				Remitted to Mainland China	Remitted back to Taiwan								
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	\$ 921,150	(Note 8)	\$ -	\$ -	\$ -	\$ -	\$ 38,125	47.22	\$ 18,003	\$ 482,306	\$ -	(Note 22)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	614,100	(Note 8)	-	-	-	-	143,853	47.22	67,927	447,802	-	(Note 22)
Tian Jin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	614,100	(Note 8)	-	-	-	(18,681)	(18,681)	47.22	(8,821)	201,752	-	(Note 22)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM, Sales of tin cans	829,035	(Note 9)	214,935	-	-	214,935	(112,944)	47.22	(52,349)	413,189	-	(Note 22)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of tin cans	230,288	(Note 9)	230,288	-	-	230,288	19,680	47.22	9,293	204,946	-	(Note 22)
Changsha Ton Yi Industrial Co., Ltd.	Sales of tin cans	214,935	(Note 9)	-	-	-	-	7,779	47.22	3,673	155,956	-	(Note 22)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,655,983	(Note 10)	1,638,020	-	-	1,638,020	(359,964)	40.99	(147,546)	858,580	-	(Note 22)
Jiangsu Ton Yi Tinplate Co., Ltd.	Sales of tinplates	1,228,200	(Note 11)	852,064	-	-	852,064	(59,267)	39.13	(23,189)	842,784	-	(Note 22)
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of new bottle can	1,228,200	(Note 12)	-	-	-	-	(75,613)	31.40	(23,744)	262,807	-	(Note 22)
Zhejiang Uni-Champion Logistics Development Co., Ltd.	Logistics	172,986	(Note 13)	171,993	-	-	171,993	(23,557)	56.64	(13,343)	119,607	26,171	(Note 22)
Shanghai President Logistic Co., Ltd.	Logistics	61,410	(Note 14)	61,410	-	-	61,410	62,355	45.80	28,557	307,842	-	(Note 22)
President Chain Store (Taizhou) Ltd.	Logistics	259,479	(Note 14)	259,479	-	-	259,479	39,907	45.80	18,278	221,432	-	(Note 22)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	3,027,255	(Note 14)	3,027,255	-	-	3,027,255	(211,130)	45.80	(96,700)	64,638	-	(Note 22)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	908,177	(Note 14)	908,177	-	-	908,177	(192,477)	45.80	(88,157)	14,743	-	(Note 22)
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	259,479	(Note 14)	259,479	-	-	259,479	(37,984)	45.80	(17,397)	24,293	-	(Note 22)
Shan Dong President Yinzuo Commercial Ltd.	Supermarkets	259,479	(Note 14)	125,226	-	-	125,226	(245,704)	25.19	(55,990)	66,544	7,983	(Note 22)
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Merchandise wholesale and retail	432,465	(Note 15)	289,158	-	-	289,158	4,760	45.80	2,180	36,240	-	(Note 22)
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	385,574	(Note 16)	169,341	216,233	-	385,574	(41,910)	33.77	(14,154)	41,504	56,996	(Note 22)
President Logistic Shandong Co., Ltd.	Logistics	216,233	(Note 17)	216,233	-	-	216,233	423	45.80	194	106,793	-	(Note 22)
Uni-Capital Marketing Consultant Corp.	Management consultanting	12,974	(Note 20)	12,974	-	-	12,974	2,209	45.80	1,012	5,595	-	(Note 22)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Manufacturing of API and intermediates and consultation service of biotechnology research and development	3,577,133	(Note 18)	3,568,671	-	-	3,568,671	5,907	46.59	2,752	707,113	-	(Note 22)
SciAnda Shanghai Biochemical Technology, Ltd.	Agency and sales of API and intermediates, etc.	36,846	(Note 18)	36,846	-	-	36,846	954	46.59	444	8,797	-	(Note 22)
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks, etc.	9,212	(Note 19)	9,212	-	-	9,212	1,508	65.40	1,339	3	-	(Note 22)
China F&B Venture Investments, etc.	Manufacturing and sales, etc.	5,077,059	(Note 21)	301,616	-	-	301,616	1,211,491	-	250,318	2,895,855	-	(Note 22)

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of December 31, 2023	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 24)
Uni-President Enterprises Corp.	\$ 24,527,152	\$ 36,760,515	\$ 117,128,597
Ton-Yi Industrial Corp.	6,236,095	12,481,189	11,959,339
President Chain Store Corp.	5,121,849	9,863,940	28,708,440
ScinoPharm Taiwan, Ltd.	3,643,103	3,643,103	6,218,658
Tait Marketing & Distribution Co., Ltd.	157,087	160,157	706,621
Kai Yu Investment Co., Ltd.	1,039,358	1,098,483	8,539,695
President Packaging Industrial Corp.	113,609	113,609	749,458
President Pharmaceutical Corp.	385,574	385,574	448,227
Uni-President Cold-Chain Corp.	91,115	91,115	1,278,487
Ren-Hui Investment Corp.	52,914	52,914	80,000
Capital Marketing Consultant Corp.	12,974	12,974	80,000
Nanlien International Corp.	19,129	19,129	1,633,841

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Kai Yu (BVI) Investment Co., Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 8) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 9) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note 13) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (PCSC (China) Drugstore Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (Shanghai President Logistic Co., Ltd.) located in PRC.

(Note 18) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 19) Indirect investment in PRC through the existing company (Tait (H.K.) International Ltd.) located in the third area. However, as the Group had adjusted the investment structure within the Group in the third quarter of 2023, the investee in Mainland China was invested directly by Tait Marketing & Distribution Co., Ltd.

(Note 20) Indirect investment in PRC through the existing company (Uni-Capital Marketing Consultant Holdings Co., Ltd.) located in the third area.

(Note 21) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area and through the existing company (Uni-President China Holdings Ltd., etc.) located in PRC.

(Note 22) Investment gains or losses were recognized based on reviewed financial statements.

(Note 23) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.

(Note 24) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 25) Foreign currencies were translated into New Taiwan Dollars.

Ending investment balance are translated using the exchange rate as of report date as follows: USD: NTD 1:30.71; CNY: NTD 1:4.325.

Investment gains or losses are translated using the average rates for the year ended December 31, 2023 as follows: USD: NTD 1:31.18; CNY: NTD 1:4.400.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Major shareholders information

December 31, 2023

Table 13

Name of major shareholders	Shares	
	Number of shares held	Ownership Percentage
Kao Chyuan Inv. Co., Ltd.	284,330,536	5.00%

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital on the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.