

**UNI-PRESIDENT ENTERPRISES CORP. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
MARCH 31, 2024 AND 2023**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

UNI-PRESIDENT ENTERPRISES CORP.
MARCH 31, 2024 AND 2023 CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
TABLE OF CONTENTS

Contents	Page
1. Cover Page	1
2. Table of Contents	2 ~ 3
3. Independent Auditors' Review Report	4 ~ 6
4. Consolidated Balance Sheets	7 ~ 8
5. Consolidated Statements of Comprehensive Income	9 ~ 10
6. Consolidated Statements of Changes in Equity	11
7. Consolidated Statements of Cash Flows	12 ~ 13
8. Notes to the Consolidated Financial Statements	14 ~ 96
(1) HISTORY AND ORGANIZATION	14
(2) THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION	14
(3) APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS	14 ~ 15
(4) SUMMARY OF MATERIAL ACCOUNTING POLICIES	15 ~ 28
(5) CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND	28

	Page
KEY SOURCES OF ASSUMPTION UNCERTAINTY	
(6) DETAILS OF SIGNIFICANT ACCOUNTS	28 ~ 69
(7) RELATED PARTY TRANSACTIONS	70 ~ 73
(8) PLEDGED ASSETS	74
(9) SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS	74 ~ 76
(10) SIGNIFICANT DISASTER LOSS	76
(11) SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE	76
(12) OTHERS	76 ~ 92
(13) SUPPLEMENTARY DISCLOSURES	93
A. Significant transactions information	93
B. Information on investees	93
C. Information on investments in Mainland China	93
D. Major shareholders information	93
(14) SEGMENT INFORMATION	93 ~ 96

INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Uni-President Enterprises Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Uni-President Enterprises Corp. and its subsidiaries as of March 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as discussed in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters

that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The financial statements of certain non-significant subsidiaries and investments accounted for under equity method were consolidated based on their unreviewed financial statements as of and for the three-month periods ended March 31, 2024 and 2023. Total assets of these subsidiaries and the balance of investments accounted for under equity method amounted to \$167,313,066 thousand and \$157,214,751 thousand, representing 24.79% and 28.71% of the related consolidated totals, and total liabilities amounted to \$78,527,076 thousand and \$68,797,424 thousand, representing 16.84% and 19.74% of the related consolidated totals, as of March 31, 2024 and 2023, respectively. Total comprehensive income of these subsidiaries including share of profit of associates and joint ventures accounted for under equity method, amounted to \$2,458,695 thousand and \$2,105,263 thousand, representing 19.53% and 30.34% of the consolidated totals for the three-month periods ended March 31, 2024 and 2023, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain non-significant subsidiaries and investee companies been reviewed by independent auditors as described in the preceding paragraph, that we might have become aware of had it not been for the situation described above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material

respects, the consolidated financial position of Uni-President Enterprises Corp. and its subsidiaries as of March 31, 2024 and 2023, and of its consolidated financial performance and its consolidated cash flows for the three-month periods then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission of the Republic of China.

Tien, Chung-Yu

Independent Accountants

Wu, Chien-Chih

PricewaterhouseCoopers, Taiwan

Republic of China

May 9, 2024

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	March 31, 2024		December 31, 2023		March 31, 2023		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 97,238,675	15	\$ 100,855,846	15	\$ 93,916,847	17
1110	Financial assets at fair value through profit or loss - current	6(2)	14,175,573	2	10,324,562	2	8,218,300	1
1136	Financial assets at amortized cost - current	6(3)	15,942,182	2	16,924,454	2	15,322,834	3
1150	Notes receivable, net	6(4), 8 and 12	1,320,219	-	1,400,366	-	1,388,957	-
1160	Notes receivable - related parties	7	44	-	395	-	269	-
1170	Accounts receivable, net	6(4) and 12	19,613,945	3	18,384,888	3	17,233,099	3
1180	Accounts receivable - related parties	7	813,015	-	827,735	-	1,308,715	-
1200	Other receivables	6(5) and 12	7,903,999	1	6,812,594	1	9,031,544	2
1220	Current income tax assets	6(32)	120,739	-	265,230	-	192,191	-
130X	Inventories	6(6)(9)	55,027,427	8	57,749,488	9	47,448,862	9
1410	Prepayments		5,330,460	1	6,265,912	1	5,227,541	1
1470	Other current assets	6(1) and 8	<u>3,766,288</u>	<u>1</u>	<u>3,042,165</u>	<u>-</u>	<u>3,425,456</u>	<u>1</u>
11XX	Total current assets		<u>221,252,566</u>	<u>33</u>	<u>222,853,635</u>	<u>33</u>	<u>202,714,615</u>	<u>37</u>
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	7,083,176	1	6,710,965	1	6,346,522	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(7)	5,306,008	1	5,234,693	1	5,035,095	1
1535	Financial assets at amortized cost - non-current	6(3)	23,500,066	4	24,483,110	4	18,416,203	4
1550	Investments accounted for under equity method	6(8) and 8	29,191,883	4	28,027,609	4	33,539,345	6
1600	Property, plant and equipment	6(9)(14), 7 and 8	170,683,469	25	154,714,003	23	126,561,364	23
1755	Right-of-use assets	6(10) and 7	128,614,447	19	123,641,321	19	98,231,925	18
1760	Investment property, net	6(12)(14) and 8	19,166,107	3	31,827,363	5	21,883,346	4
1780	Intangible assets	6(13) and 7	47,039,112	7	47,354,037	7	16,350,318	3
1840	Deferred income tax assets	6(32)	8,022,680	1	7,785,624	1	6,550,677	1
1915	Prepayments for equipment	7	1,447,974	-	1,185,027	-	1,201,298	-
1920	Guarantee deposits paid	8	5,394,684	1	5,396,669	1	3,859,279	1
1990	Other non-current assets	6(1)(20), 7 and 8	<u>8,117,587</u>	<u>1</u>	<u>6,665,262</u>	<u>1</u>	<u>6,853,373</u>	<u>1</u>
15XX	Total non-current assets		<u>453,567,193</u>	<u>67</u>	<u>443,025,683</u>	<u>67</u>	<u>344,828,745</u>	<u>63</u>
1XXX	Total assets		<u>\$ 674,819,759</u>	<u>100</u>	<u>\$ 665,879,318</u>	<u>100</u>	<u>\$ 547,543,360</u>	<u>100</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	March 31, 2024		December 31, 2023		March 31, 2023		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current liabilities								
2100	Short-term borrowings	6(15) and 8	\$ 29,459,908	4	\$ 34,431,773	5	\$ 34,329,390	6
2110	Short-term notes and bills payable	6(16) and 8	14,439,383	2	11,293,184	2	17,272,081	3
2120	Financial liabilities at fair value through profit or loss - current	6(2)	4,263	-	3,250	-	408	-
2130	Contract liabilities - current	6(25)	15,586,111	2	22,061,872	3	11,035,755	2
2150	Notes payable		2,446,951	-	2,081,735	-	975,219	-
2160	Notes payable - related parties	7	26,711	-	60,879	-	18,016	-
2170	Accounts payable		60,587,537	9	59,606,624	9	38,734,064	7
2180	Accounts payable - related parties	7	1,069,856	-	992,316	-	868,645	-
2200	Other payables	6(17)	59,074,885	9	62,729,962	10	46,764,216	9
2230	Current income tax liabilities	6(32)	6,252,740	1	4,053,834	1	5,231,752	1
2280	Lease liabilities - current	7	17,627,353	3	17,781,617	3	14,194,823	3
2310	Advance receipts		693,196	-	470,889	-	734,619	-
2320	Long-term liabilities, current portion	6(18)(19) and 8	9,595,567	2	9,486,467	1	6,968,571	1
2399	Other current liabilities		4,291,351	1	4,484,562	1	4,169,136	1
21XX	Total current liabilities		<u>221,155,812</u>	<u>33</u>	<u>229,538,964</u>	<u>35</u>	<u>181,296,695</u>	<u>33</u>
Non-current liabilities								
2527	Contract liabilities - non-current	6(25)	724,188	-	679,176	-	627,345	-
2530	Corporate bonds payable	6(18)	56,125,000	8	56,125,000	8	45,150,000	8
2540	Long-term borrowings	6(19) and 8	39,786,152	6	40,986,967	6	16,018,738	3
2570	Deferred income tax liabilities	6(32)	30,688,265	5	30,609,068	5	16,291,194	3
2580	Lease liabilities - non-current	7	103,942,550	15	99,297,341	15	76,651,778	14
2640	Net defined benefit liabilities - non-current	6(20)	4,305,850	1	4,580,171	1	4,353,197	1
2645	Guarantee deposits received		7,592,479	1	7,402,235	1	6,892,495	2
2670	Other non-current liabilities		2,042,218	-	1,446,068	-	1,310,656	-
25XX	Total non-current liabilities		<u>245,206,702</u>	<u>36</u>	<u>241,126,026</u>	<u>36</u>	<u>167,295,403</u>	<u>31</u>
2XXX	Total liabilities		<u>466,362,514</u>	<u>69</u>	<u>470,664,990</u>	<u>71</u>	<u>348,592,098</u>	<u>64</u>
Equity attributable to owners of parent								
Share capital								
3110	Common stock	6(21)	56,820,154	8	56,820,154	9	56,820,154	10
Capital reserves								
3200	Capital surplus	6(22)(34)	2,829,658	-	2,780,734	-	2,874,966	1
Retained earnings								
3310	Legal reserve	6(7)(23)	30,273,199	5	30,273,199	5	28,406,550	5
3320	Special reserve		4,303,630	1	4,303,775	1	10,199,676	2
3350	Unappropriated retained earnings		42,091,329	6	36,499,456	5	36,755,559	7
Other equity interest								
3400	Other equity interest	6(24)	(2,275,703)	-	(5,789,586)	(1)	(4,755,766)	(1)
31XX	Equity attributable to owners of the parent		<u>134,042,267</u>	<u>20</u>	<u>124,887,732</u>	<u>19</u>	<u>130,301,139</u>	<u>24</u>
36XX	Non-controlling interest	4(3) and 6(34)	74,414,978	11	70,326,596	10	68,650,123	12
3XXX	Total equity		<u>208,457,245</u>	<u>31</u>	<u>195,214,328</u>	<u>29</u>	<u>198,951,262</u>	<u>36</u>
Contingent Liabilities and Commitments								
3X2X	Total liabilities and equity		<u>\$ 674,819,759</u>	<u>100</u>	<u>\$ 665,879,318</u>	<u>100</u>	<u>\$ 547,543,360</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

Items	Notes	Three months ended March 31			
		2024		2023	
		AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(11)(12)(25) and 7	\$ 158,756,079	100	\$ 131,403,552	100
5000 Operating costs	6(6)(10)(13)(20)(30)(31) and 7	(107,038,579)	(67)	(88,719,304)	(68)
5900 Net operating margin		<u>51,717,500</u>	<u>33</u>	<u>42,684,248</u>	<u>32</u>
Operating expenses	6(10)(12)(13)(20)) (30)(31), 7 and 12				
6100 Selling expenses		(35,859,030)	(23)	(29,419,835)	(22)
6200 General and administrative expenses		(6,893,271)	(4)	(6,246,402)	(5)
6300 Research and development expenses		(235,817)	-	(237,485)	-
6450 Expected credit (losses) gains		(45,392)	-	1,438	-
6000 Total operating expenses		(43,033,510)	(27)	(35,902,284)	(27)
6900 Operating profit		<u>8,683,990</u>	<u>6</u>	<u>6,781,964</u>	<u>5</u>
Non-operating income and expenses					
7100 Interest income	6(3)(7)(26) and 7	1,138,684	1	1,047,740	1
7010 Other income	6(7)(10)(11)(12)(27)	1,167,028	1	1,128,016	1
7020 Other gains and losses	6(2)(7)(10)(14)(2 8) and 12	(142,083)	-	1,388,437	1
7050 Finance costs	6(9)(10)(29)	(1,009,720)	(1)	(775,282)	(1)
7060 Share of profit of associates and joint ventures accounted for under equity method	6(8)	<u>1,022,129</u>	<u>-</u>	<u>742,476</u>	<u>1</u>
7000 Total non-operating income and expenses		<u>2,176,038</u>	<u>1</u>	<u>3,531,387</u>	<u>3</u>
7900 Profit before income tax		10,860,028	7	10,313,351	8
7950 Income tax expense	6(32)	(2,537,025)	(2)	(2,605,812)	(2)
8200 Profit for the period		<u>\$ 8,323,003</u>	<u>5</u>	<u>\$ 7,707,539</u>	<u>6</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

Items	Notes	Three months ended March 31				
		2024		2023		
		AMOUNT	%	AMOUNT	%	
Other comprehensive income (loss)						
Components of other comprehensive income that will not be reclassified to profit or loss						
8316	Unrealized gain on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(7)	\$ 176,346	-	\$ 207,225	-
8320	Share of other comprehensive income of associates and joint ventures accounted for under equity method - will not be reclassified to profit or loss		53,055	-	93,293	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(32)	18,684	-	13,109	-
Components of other comprehensive income (loss) that will be reclassified to profit or loss						
8361	Financial statements translation differences of foreign operations		4,040,545	3	(1,160,381)	(1)
8367	Unrealized gain on valuation of investments in debt instruments measured at fair value through other comprehensive income, net	6(7)	8,558	-	8,769	-
8370	Share of other comprehensive (loss) income of associates and joint ventures accounted for under equity method - will be reclassified to profit or loss		(30,256)	-	68,552	-
8300	Total other comprehensive income (loss) for the period		<u>\$ 4,266,932</u>	<u>3</u>	<u>(\$ 769,433)</u>	<u>(1)</u>
8500	Total comprehensive income for the period		<u>\$ 12,589,935</u>	<u>8</u>	<u>\$ 6,938,106</u>	<u>5</u>
Profit attributable to:						
8610	Owners of the parent		\$ 5,533,901	3	\$ 5,001,455	4
8620	Non-controlling interest		2,789,102	2	2,706,084	2
	Net income		<u>\$ 8,323,003</u>	<u>5</u>	<u>\$ 7,707,539</u>	<u>6</u>
Comprehensive income attributable to:						
8710	Owners of the parent		\$ 9,105,611	6	\$ 4,453,626	3
8720	Non-controlling interest		3,484,324	2	2,484,480	2
	Total comprehensive income for the period		<u>\$ 12,589,935</u>	<u>8</u>	<u>\$ 6,938,106</u>	<u>5</u>
Earnings per share (in dollars) 6(33)						
9750	Basic		<u>\$ 0.97</u>		<u>\$ 0.88</u>	
9850	Diluted		<u>\$ 0.97</u>		<u>\$ 0.88</u>	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
		Retained Earnings				Other Equity Interest					
Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealized gains from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity	
For the three-month period ended March 31, 2023											
	\$	\$	\$	\$	\$	(\$	\$	\$	\$	\$	
	56,820,154	2,730,532	28,406,550	10,199,821	31,744,946	(4,691,759)	492,835	125,703,079	66,491,875	192,194,954	
	-	-	-	-	5,001,455	-	-	5,001,455	2,706,084	7,707,539	
6(24)	-	-	-	-	-	(913,685)	365,856	(547,829)	(221,604)	(769,433)	
	-	-	-	-	5,001,455	(913,685)	365,856	4,453,626	2,484,480	6,938,106	
6(22)	-	24	-	-	-	-	-	24	-	24	
6(22)(34)	-	144,535	-	-	-	-	-	144,535	(337,867)	(193,332)	
6(22)	-	(125)	-	-	-	-	-	(125)	-	(125)	
6(23)	-	-	-	(145)	145	-	-	-	-	-	
6(7)	-	-	-	-	9,013	-	(9,013)	-	-	-	
	-	-	-	-	-	-	-	-	11,635	11,635	
	\$	\$	\$	\$	\$	(\$	\$	\$	\$	\$	
	56,820,154	2,874,966	28,406,550	10,199,676	36,755,559	(5,605,444)	849,678	130,301,139	68,650,123	198,951,262	
For the three-month period ended March 31, 2024											
	\$	\$	\$	\$	\$	(\$	\$	\$	\$	\$	
	56,820,154	2,780,734	30,273,199	4,303,775	36,499,456	(6,538,783)	749,197	124,887,732	70,326,596	195,214,328	
	-	-	-	-	5,533,901	-	-	5,533,901	2,789,102	8,323,003	
6(24)	-	-	-	-	-	3,418,579	153,131	3,571,710	695,222	4,266,932	
	-	-	-	-	5,533,901	3,418,579	153,131	9,105,611	3,484,324	12,589,935	
6(22)	-	2	-	-	-	-	-	2	-	2	
6(22)(34)	-	52,523	-	-	-	-	-	52,523	(93,693)	(41,170)	
6(22)	-	(3,601)	-	-	-	-	-	(3,601)	-	(3,601)	
6(23)	-	-	-	(145)	145	-	-	-	-	-	
6(7)	-	-	-	-	57,827	-	(57,827)	-	-	-	
	-	-	-	-	-	-	-	-	697,751	697,751	
	\$	\$	\$	\$	\$	(\$	\$	\$	\$	\$	
	56,820,154	2,829,658	30,273,199	4,303,630	42,091,329	(3,120,204)	844,501	134,042,267	74,414,978	208,457,245	

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

	Notes	For the three-month periods ended March 31,	
		2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 10,860,028	\$ 10,313,351
Adjustments			
Adjustments to reconcile profit (loss)			
Gain on financial assets and liabilities at fair value through profit and loss	6(2)(28)	(160,730)	(192,974)
Expected credit loss (gain)	12	45,392	(1,438)
Provision (reversal of allowance) for inventory market price decline	6(6)	52,317	(147,800)
Loss on disposal of financial assets at fair value through other comprehensive income - debt instrument	6(7)	11,473	-
Share of profit of associates and joint ventures accounted for under equity method	6(8)	(1,022,129)	(742,476)
Depreciation on property, plant and equipment	6(9)	5,286,547	4,662,631
Loss on disposal of property, plant and equipment	6(28)	12,465	603
Depreciation on right-of-use assets	6(10)	4,792,945	3,801,581
Gain from lease modification	6(10)(28)	(67,756)	(1,540,967)
Depreciation on investment property	6(12)	98,716	80,640
Loss on disposal of intangible assets	6(28)	2	-
Amortization	6(13)(30)	359,650	246,275
Gain on reversal of impairment loss on non-financial assets	6(12)(14)(28)	(53)	(137)
Interest income	6(26)	(1,138,684)	(1,047,740)
Dividend income	6(27)	(19,025)	(2,666)
Finance costs	6(29)	1,009,720	775,282
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		(3,610,442)	(840,799)
Notes receivable		80,657	497,803
Notes receivable - related parties		351	(22)
Accounts receivable		(1,254,784)	1,426,227
Accounts receivable - related parties		14,720	62,085
Other receivables		(805,067)	(295,242)
Inventories		2,824,083	5,822,354
Prepayments		935,452	(71,689)
Other current assets		(704,539)	(151,762)
Changes in operating liabilities			
Contract liabilities - current		(6,475,761)	(4,003,559)
Notes payable		365,216	(1,154,608)
Notes payable - related parties		(34,168)	(42,999)
Accounts payable		980,913	(5,528,434)
Accounts payable - related parties		77,540	113,072
Other payables		(3,083,311)	(8,205,120)
Advance receipts		222,307	23,243
Other current liabilities		(193,211)	(101,052)
Contract liabilities - non-current		45,012	33,170
Net defined benefit liabilities - non-current		(274,321)	(168,155)
Cash inflow generated from operations		9,231,525	3,618,678
Interest received		825,020	603,662
Dividends received		19,025	2,666
Interest paid		(874,975)	(672,514)
Income tax paid		(332,803)	(581,181)
Net cash flows from operating activities		<u>8,867,792</u>	<u>2,971,311</u>

(Continued)

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

	Notes	For the three-month periods ended March 31,	
		2024	2023
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at amortized cost - current		(\$ 2,566,139)	(\$ 745,235)
Repayment of principal at maturity from financial assets at amortized cost - current		6,333,921	1,933,131
Proceeds from financial assets at amortized cost - current		-	442,316
Increase in other receivables - related parties		(8,218)	(5,014)
Increase in other current assets		(19,584)	(34,944)
Acquisition of financial assets at fair value through other comprehensive income - non-current		(61,949)	(57,851)
Proceeds from financial assets at fair value through other comprehensive income - non-current	6(7)	214,333	82,415
Acquisition of financial assets at amortized cost - non-current		(897,122)	(889,916)
Cash paid for acquisition of property, plant and equipment	6(35)	(8,556,178)	(6,101,097)
Interest paid for acquisition of property, plant and equipment	6(9)(29)(35)	(454)	(178)
Cash received from disposal of property, plant and equipment	6(35)	46,480	160,393
Acquisition of investment property	6(12)	(3,807)	(626)
Increase in intangible assets	6(13)	(57,175)	(138,702)
Increase in prepayment for equipment		(618,831)	(494,374)
Decrease (increase) in guarantee deposits paid		1,985	(64,125)
Increase in prepayment for land		(900,000)	(300,000)
Increase in other non-current assets		(544,107)	(444,614)
Net cash flows used in investing activities		(7,636,845)	(6,658,421)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
(Decrease) increase in short-term borrowings	6(37)	(4,971,865)	1,066,283
Increase in short-term notes and bills payable	6(37)	3,146,199	9,900,343
Increase in long-term borrowings	6(37)	30,473,277	5,044,107
Decrease in long-term borrowings	6(37)	(31,569,309)	(12,093,480)
Payments of lease liabilities	6(37)	(4,996,833)	(3,046,422)
Increase in guarantee deposit received	6(37)	190,244	151,130
Increase in other non-current liabilities		596,150	139,822
Payments of unpaid cash dividends from previous year transferred to capital reserve	6(22)	(3,601)	(125)
Cash paid for transaction with non-controlling interests	6(34)	(41,170)	(193,332)
Change in non-controlling interests		697,751	11,635
Net cash flows (used in) from financing activities		(6,479,157)	979,961
Effect of foreign exchange rate changes on cash and cash equivalents		1,631,039	(362,257)
Net decrease in cash and cash equivalents		(3,617,171)	(3,069,406)
Cash and cash equivalents at beginning of period	6(1)	100,855,846	96,986,253
Cash and cash equivalents at end of period	6(1)	<u>\$ 97,238,675</u>	<u>\$ 93,916,847</u>

The accompanying notes are an integral part of these consolidated financial statements.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANIZATION

(1) Uni-President Enterprises Corp. (the “Company”) was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) in August 1967. The Company is primarily engaged in the manufacture, processing and sales of various soft drinks, food, animal feeds and flour. For more information regarding the manufacturing and trading activities the Company and its subsidiaries (the “Group”) are engaged in, refer to Note 4(3), ‘Basis of consolidation’.

(2) The common shares of the Company have been listed on the Taiwan Stock Exchange since December 1987.

2. THE DATE OF AUTHORIZATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORIZATION

These consolidated financial statements were authorized for issuance by the Board of Directors on May 9, 2024.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2024 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board (“IASB”)
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024
Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’	January 1, 2024

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by IASB</u>
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by IASB
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

Except for the following listed below awaiting evaluation, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

IFRS 18, ‘Presentation and disclosure in financial statements’

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2023, except for compliance statement, basis of preparation, basis of consolidation and applicable policies of the interim financial statements as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, ‘Interim financial reporting’ that came into effect as endorsed by the FSC.
- B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2023.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its

judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5, 'Critical accounting judgements, estimates and key sources of assumption uncertainty'.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2023.

B. Subsidiaries included in the consolidated financial statements:

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Professional investment	100.00	100.00	100.00	—
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Professional investment	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	President Global Corp.	Instant noodle and juice can importation	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Construction of buildings	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Glass Industrial Co., Ltd.	Manufacturing and sales of glass products, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Vender Corp.	Sales of soft drinks and food	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Information services	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Dream Parks Corp.	Wholesale and retailing of food, advertising, and tourism consultation, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
Uni-President Enterprises Corp.	President Baseball Team Corp.	Management of professional baseball	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Uni-President Express Corp.	Distribution services, etc.	100.00	100.00	100.00	(Note 1)
Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-president Organics Corp.	Sales of rice, vegetable, tea and drinks, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Fair Development Corp.	Operation of shopping mall, department store, international trade, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Entertainment business	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Nanlien International Corp.	Import and export trading, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Natural Industrial Corp.	Sales of health food	100.00	100.00	100.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Presicarre Corp.	Chain store	100.00	100.00	40.00	(Note 2) (Note 4)
Uni-President Enterprises Corp.	President International Development Corp.	Industry investment	76.70	76.70	76.70	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Uni-President Development Corp.	Construction, development and operation of an MRT station	70.00	70.00	70.00	(Note 1) (Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Channel retailing and distribution centers, etc.	65.40	65.40	65.40	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Nissin Corp.	Processing, manufacturing and sales of vegetable oil	56.00	56.00	56.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Tokyo Corp.	Car rental	51.00	51.00	51.00	(Note 1) (Note 2)
Uni-President Enterprises Corp.	Tung-Ren Pharmaceutical Corp.	Distribution of pharmaceuticals	51.00	51.00	51.00	(Note 1)
Uni-President Enterprises Corp.	President Packaging Corp.	Package and container sales	50.58	50.58	50.58	(Note 1) (Note 2)
Uni-President Enterprises Corp.	President Kikkoman Inc.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	ScinoPharm Taiwan Ltd.	Research, manufacturing and sales of materials for medicine, etc.	46.54	46.54	46.78	(Note 1) (Note 2) (Note 3)
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Manufacturing of tinplates	47.22	47.22	47.22	(Note 2) (Note 3)
Uni-President Enterprises Corp.	President Chain Store Corp.	Operation of chain convenience stores	45.80	45.80	45.80	(Note 2) (Note 3)
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
			Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd. and its subsidiaries	Professional investment, etc.	
Cayman President Holdings Ltd.	PT. Uni President Indonesia	Sales of drinks and cosmetics, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Cayman President Holdings Ltd.	Uni-President Enterprises China Holdings Ltd. and its subsidiaries	Investment in food industry, etc.	72.86	72.86	72.38	(Note 2)
Cayman President Holdings Ltd.	Changjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feeds and flour	70.00	70.00	70.00	(Note 1)
Cayman President Holdings Ltd.	President Kikkoman Zhenji Foods Co., Ltd.	Manufacturing and sales of soy sauce	50.00	50.00	50.00	(Note 1) (Note 3)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1) (Note 5)
Kai Yu Investment Co., Ltd.	Tung Ang Enterprises Corp.	Sales of drinks, etc.	100.00	100.00	100.00	(Note 1)
Kai Yu Investment Co., Ltd.	Tung Guan Enterprises Co., Ltd.	Sales of livestock products	100.00	100.00	100.00	(Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Manufacturing of food	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
			President Global Corp.	Ameripecc Inc.	Manufacturing of food	
Prescco Netmarketing Inc.	Payuni Co., Ltd	Third-Party Payment	100.00	-	-	(Note 1) (Note 11)
Uni-President Dream Parks Corp.	Uni-Oao Travel Services Corp.	Tourist agency business	100.00	100.00	100.00	(Note 1)
President Fair Development Corp.	President Century Corp.	Development of specific professional area	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Cayman Nanlien Holding Ltd. and its subsidiaries	Professional investment, etc.	100.00	100.00	100.00	(Note 1)
Nanlien International Corp.	Tun Hsiang Enterprises Corp., etc.	Trading, etc.	-	-	-	(Note 1) (Note 2) (Note 3) (Note 12)
Presicarre Corp.	Uni-Prosperity Insurance Broker Co.,Ltd.	Insurance	100.00	100.00	100.00	(Note 1) (Note 4) (Note 6)
Presicarre Corp.	Uni-Prosperity Condominium Management and Maintenance Co., Ltd.	Apartment Management	100.00	100.00	100.00	(Note 1) (Note 4) (Note 7)
Presicarre Corp.	Uni-President Wellbeing Life Corp.	Retail	100.00	100.00	100.00	(Note 4) (Note 8)
Presicarre Corp.	Charng Yang Development Co., Ltd.	Real estate leasing	50.00	50.00	50.00	(Note 1) (Note 3) (Note 4)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
President International Development Corp.	President (BVI) International Investment Holdings Ltd. and its subsidiaries	Investment in manufacturing business, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	Ton Yu Investment Corp.	Professional investments	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Life Sciences Co., Ltd.	Manufacture of chemical materials and instruments, etc.	100.00	100.00	100.00	(Note 1)
President International Development Corp.	President Property Corp.	Sales and lease of real estate property	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait Distribution Service Co., Ltd.	Manufacture of various drinks	100.00	100.00	100.00	(Note 1)
Tait Marketing & Distribution Co., Ltd.	Tait (H.K) International Ltd.	International trade	100.00	100.00	100.00	(Note 1) (Note 9)
Tait Marketing & Distribution Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks, etc.	100.00	100.00	–	(Note 9)
President Tokyo Corp.	President Tokyo Auto Leasing Corp.	Car rental	100.00	100.00	100.00	(Note 1)
President Tokyo Corp.	Uni-President Tc-Lease (Cayman) Corporation	Professional investments	–	–	100.00	(Note 1) (Note 10)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
			President Packaging Corp.	President Packing Holdings Ltd. and its subsidiaries	General investments, etc.	
President Packaging Corp.	President Cup Corp.	Sales of paper containers	–	–	100.00	(Note 1) (Note 10)
ScinoPharm Taiwan Ltd.	SPT International, Ltd. and its subsidiaries	General investments, etc.	100.00	100.00	100.00	(Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte. Ltd.	General investments	100.00	100.00	100.00	(Note 1)
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	–
Ton-Yi Industrial Corp.	Tovecan Corp. Ltd.	Manufacturing of cans	51.00	51.00	51.00	(Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings, Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	–
President Chain Store Corp.	President Drugstore Business Corp.	Sales of cosmetics and medicine	100.00	100.00	100.00	–
President Chain Store Corp.	Ren-Hui Investment Corp. and its subsidiaries	Professional investments	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Capital Marketing Consultant Corp. and its subsidiaries	Enterprise management consultancy, etc.	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
President Chain Store Corp.	Wisdom Distribution Services Corp. and its subsidiaries	Delivery of magazines, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp. and its subsidiaries	Low temperature distribution center, etc.	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Uni-President Oven Bakery Corp.	Bread retailing, etc.	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Operation of department stores	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	President Chain Store Corporation Insurance Brokers Co., Ltd.	Personal and property insurance	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Cold Stone Creamery Taiwan Ltd.	Operation of restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Lanyang Art Corp.	Arts and culture	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Being Corp.	Operation of gymnasium, spa	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	21 Century Co., Ltd.	Operation of fastfood chain restaurant	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	President Chain Store Tokyo Marketing Corp.	Enterprise management consultancy	100.00	100.00	100.00	(Note 1)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
President Chain Store Corp.	PCSC BVI (China) Drugstore Ltd. and its subsidiaries	Professional investments, etc.	100.00	100.00	100.00	(Note 1) (Note 2)
President Chain Store Corp.	ICASH Corp.	Operation of electronic tickets and electronic related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Connection Labs Ltd.	Other software and network related business	100.00	100.00	100.00	(Note 1)
President Chain Store Corp.	Uni-Wonder Corp.	Operation of coffee chain restaurant	100.00	100.00	100.00	(Note 2)
President Chain Store Corp.	Mech-President Co., Ltd. and its subsidiaries	Operation of gas stations and manufacture of elevators, etc.	99.76	99.76	99.76	(Note 2)
President Chain Store Corp.	President Transnet Corp.	Distribution business	90.00	90.00	90.00	(Note 2)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Sales of fresh foods	90.00	90.00	90.00	(Note 1) (Note 2)
President Chain Store Corp.	Qware Systems & Services Corp.	Information services	86.76	86.76	86.76	(Note 1) (Note 2)
President Chain Store Corp.	President Information Corp.	Information services	86.00	86.00	86.00	(Note 1) (Note 2)
President Chain Store Corp.	President Pharmaceutical Corp. and its subsidiaries	Wholesale of medicines and medical appliances	73.74	73.74	73.74	(Note 2)

Name of investors	Name of subsidiaries	Business activities	Percentage owned by the Group			Note
			March 31, 2024	December 31, 2023	March 31, 2023	
President Chain Store Corp.	President Collect Service Co., Ltd.	Collection agent for government institutions	70.00	70.00	70.00	(Note 1) (Note 2)
President Chain Store Corp.	Retail Support International Corp. and its subsidiaries	Distribution centers, etc.	65.00	65.00	65.00	(Note 2)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd.	Sales of cleaning instruments, etc.	51.00	51.00	51.00	(Note 1) (Note 2)
President Chain Store Corp.	Books. Com. Co., Ltd. and its subsidiaries	Network bookstore, etc.	50.03	50.03	50.03	(Note 2)

(Note 1) The financial statements of non-significant subsidiaries as of and for the three-month periods ended March 31, 2024 and 2023 were not reviewed by the independent auditors.

(Note 2) Jointly owned by the Group.

(Note 3) After a comprehensive evaluation, the Group has the power to govern the financial and operating policies of the investee companies, hence, they are included in the consolidated financial statements.

(Note 4) Presicarre Corp. is an additional consolidated entity during the six-month period ended June 30, 2023. The Group originally held 40% equity interest in Presicarre Corp. On June 30, 2023, the Group acquired 60% equity interest in Presicarre Corp. and accordingly, the Group obtained the control over the entity and its subsidiaries. For more details, refer to Note 6(36), 'Business combination'. The financial statements as of and for the three-month period ended March 31, 2023 were not reviewed by the independent auditors.

(Note 5) On June 9, 2023, the Group acquired 100% equity interest in The Joen Water Co., Ltd. and obtained control over the company. For more details, refer to Note 6(36), 'Business combination'.

(Note 6) The company was renamed on September 18, 2023 (Formerly named as "Carrefour Insurance Brokers Co., Ltd.").

(Note 7) The company was renamed on September 13, 2023 (Formerly named as "Carrefour Condominium Management and Maintenance Co., Ltd.").

(Note 8) The company was renamed on September 13, 2023 (Formerly named as "Wellcome Taiwan Co., Ltd.").

(Note 9) To integrate the Group's resources and enhance its operational performance, the Group restructured its investment structure in the third quarter of 2023 by transferring its 100% equity interest in Tait Marketing & Distribution (Shanghai) Co., Ltd. held by Tait (H.K) International Ltd. to Tait Marketing & Distribution Co., Ltd.

(Note 10) Liquidated during the six-month period ended June 30, 2023.

(Note 11) Newly established during the three-month period ended March 31, 2024.

(Note 12) The percentage owned by the Group as of March 31, 2024, December 31, 2023 and March 31, 2023 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of March 31, 2024, December 31, 2023 and March 31, 2023, the non-controlling interest of the Group amounted to \$74,414,978, \$70,326,596 and \$68,650,123, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		March 31, 2024		December 31, 2023	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$28,501,452	54.20%	\$25,933,291	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,641,473	27.14%	15,707,014	27.14%

Name of subsidiary	Principal location of business	Non-controlling interest	
		March 31, 2023	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$26,459,353	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,724,590	27.62%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	<u>President Chain Store Corp. (Consolidated)</u>		
	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Current assets	\$ 97,324,273	\$ 94,873,413	\$ 78,586,370
Non-current assets	164,698,405	162,479,059	150,397,110
Current liabilities	(106,438,180)	(108,883,539)	(89,064,640)
Non-current liabilities	(102,998,794)	(100,621,533)	(91,100,845)
Total net assets	<u>\$ 52,585,704</u>	<u>\$ 47,847,400</u>	<u>\$ 48,817,995</u>

<u>Statements of comprehensive income</u>	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Revenue	<u>\$ 81,070,782</u>	<u>\$ 75,474,209</u>
Profit before income tax	\$ 4,388,269	\$ 4,087,414
Income tax expense	(950,753)	(833,088)
Net income	3,437,516	3,254,326
Other comprehensive income (loss), net of tax	1,338,895	(84,585)
Total comprehensive income	<u>\$ 4,776,411</u>	<u>\$ 3,169,741</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 578,058</u>	<u>\$ 473,053</u>

<u>Statements of cash flows</u>	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Net cash provided by operating activities	\$ 9,281,963	\$ 3,465,093
Net cash used in investing activities	(4,023,775)	(4,844,175)
Net cash used in financing activities	(2,769,802)	(2,967,049)
Effect of exchange rates changes on cash and cash equivalents	1,142,983	(111,776)
Increase (decrease) in cash and cash equivalents	3,631,369	(4,457,907)
Cash and cash equivalents at beginning of period	<u>48,929,582</u>	<u>48,540,378</u>
Cash and cash equivalents at end of period	<u>\$ 52,560,951</u>	<u>\$ 44,082,471</u>

(b) Uni-President Enterprises China Holdings Ltd.

Uni-President Enterprises China Holdings Ltd., a subsidiary of the Group that has significant non-controlling interest, is a listed company in Hong Kong with securities listed and traded in the main board of Hong Kong Exchanges and Clearing Limited. As a result, releasing or announcement of its information is subject to laws and regulations issued by the regulatory authorities in Hong Kong. As the financial information for the three-month periods ended March 31, 2024 and 2023 of Uni-President Enterprises China Holdings Ltd. is not made public

according to local laws and regulations, the Group does not disclose summarized financial information of the subsidiary due to restrictions of the local laws and regulations.

(4) Employee benefits

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

The interim period income tax expense is recognized based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes during the period. For the detailed information, refer to Note 5 of the consolidated financial statements for the year ended December 31, 2023.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Cash:			
Cash on hand	\$ 2,270,117	\$ 2,051,497	\$ 1,900,674
Checking deposits and demand deposits	<u>30,214,178</u>	<u>33,286,161</u>	<u>21,334,116</u>
	<u>32,484,295</u>	<u>35,337,658</u>	<u>23,234,790</u>
Cash equivalents:			
Time deposits	55,472,854	55,957,826	64,303,147
Short-term financial instruments	<u>9,281,526</u>	<u>9,560,362</u>	<u>6,378,910</u>
	<u>64,754,380</u>	<u>65,518,188</u>	<u>70,682,057</u>
	<u>\$ 97,238,675</u>	<u>\$ 100,855,846</u>	<u>\$ 93,916,847</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. Details of the Group's cash and cash equivalents pledged to others as collateral (listed as "Other current assets" and "Other non-current assets") as of March 31, 2024, December 31, 2023 and March 31, 2023 are described in Note 8, 'PLEGGED ASSETS'.

(2) Financial assets and liabilities at fair value through profit or loss

Assets	March 31, 2024	December 31, 2023	March 31, 2023
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Structured notes	\$ 9,304,378	\$ 6,919,434	\$ 5,315,985
Beneficiary certificates	3,108,595	1,923,870	1,432,525
Listed and emerging stocks	578,164	456,922	466,130
Unlisted and unemerging stocks	686,830	659,035	488,330
Forward foreign exchange contracts	5,524	8,304	6,357
Equity linked notes	64,000	–	137,025
	13,747,491	9,967,565	7,846,352
Valuation adjustment	428,082	356,997	371,948
	\$ 14,175,573	\$ 10,324,562	\$ 8,218,300
Non-current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 5,170,696	\$ 4,849,874	\$ 4,279,628
Unlisted and unemerging stocks	1,453,095	1,332,952	1,395,884
	6,623,791	6,182,826	5,675,512
Valuation adjustment	459,385	528,139	671,010
	\$ 7,083,176	\$ 6,710,965	\$ 6,346,522
Liabilities	March 31, 2024	December 31, 2023	March 31, 2023
Current items:			
Financial liabilities mandatorily measured at fair value through profit or loss			
Forward foreign exchange contracts	\$ 4,263	\$ 3,250	\$ 408

- A. All structured notes contracted with financial institutions held by the Group were capital guarantee financial instruments.
- B. The Group recognized net gain on financial assets and liabilities mandatorily measured at fair value through profit or loss amounting to \$160,730 and \$192,974 (listed as “Other gains and losses”) for the three-month periods ended March 31, 2024 and 2023, respectively.

- C. The Group entered into contracts relating to derivative financial assets and liabilities which were not accounted for under hedge accounting. The information is listed below:

	March 31, 2024		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	6,139	12. 2023~8. 2024
Forward foreign exchange selling contract	USD	9,160	1. 2024~5. 2024
Equity linked notes	USD	2,000	3. 2024~6. 2024

	December 31, 2023		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	5,908	11. 2023~6. 2024
Forward foreign exchange selling contract	USD	11,860	11. 2023~3. 2024
Forward foreign exchange selling contract	CNY	4,300	12. 2023~1. 2024

	March 31, 2023		
	Contract Amount (in thousands)		Contract Period
Current items:			
Forward foreign exchange buying contract	USD	20,465	12. 2022~9. 2023
Forward foreign exchange selling contract	USD	5,440	1. 2023~6. 2023
Equity linked notes	USD	4,500	2. 2023~7. 2023

The Group entered into derivative contracts mostly to earn the spread while entering into the forward foreign exchange contracts and foreign options transaction to manage exposures due to fluctuations of foreign exchange rates. However, the Group did not apply hedge accounting treatment but apply held for trading accounting treatment for the derivative contracts.

- D. The Group has no financial assets at fair value through profit or loss pledged to others as of March 31, 2024, December 31, 2023 and March 31, 2023.
- E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2), 'Financial instruments'.

(3) Financial assets at amortized cost

Items	March 31, 2024	December 31, 2023	March 31, 2023
Current items:			
Time deposits with a maturity of over three months	\$ 14,970,871	\$ 13,398,818	\$ 14,222,477
Financial bonds	762,959	729,233	-
Bonds with repurchase agreement	208,352	2,520,058	34,607
Negotiable certificates of deposits	-	276,345	1,065,750
	\$ 15,942,182	\$ 16,924,454	\$ 15,322,834
Non-current items:			
Time deposits with a maturity of over one year	\$ 20,826,343	\$ 21,926,689	\$ 16,311,968
Financial bonds	2,673,723	2,556,421	2,104,235
	\$ 23,500,066	\$ 24,483,110	\$ 18,416,203

- A. The Group recognized interest income in profit or loss on financial assets at amortized cost amounting to \$410,491 and \$330,720 for the three-month periods ended March 31, 2024 and 2023, respectively.
- B. As of March 31, 2024, December 31, 2023 and March 31, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was its book value.
- C. The Group has no financial assets at amortized cost pledged to others as of March 31, 2024, December 31, 2023 and March 31, 2023.
- D. Information relating to credit risk of financial assets at amortized cost is provided in Note 12(2). The counterparties of the Group's investments in certificates of deposits are financial institutions with high credit quality, so the Group expects that the probability of counterparty default is remote.

(4) Notes and accounts receivable

	March 31, 2024	December 31, 2023	March 31, 2023
Notes receivable	\$ 1,334,563	\$ 1,415,220	\$ 1,404,304
Less: Allowance for uncollectible accounts	(14,344)	(14,854)	(15,347)
	\$ 1,320,219	\$ 1,400,366	\$ 1,388,957
Accounts receivable	\$ 20,037,768	\$ 18,772,918	\$ 17,580,002
Less: Allowance for uncollectible accounts	(423,823)	(388,030)	(346,903)
	\$ 19,613,945	\$ 18,384,888	\$ 17,233,099

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	March 31, 2024		December 31, 2023		March 31, 2023	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
Within 30 days	\$ 439,285	\$13,351,163	\$ 509,393	\$12,733,629	\$ 359,105	\$11,977,906
31 to 60 days	313,450	3,991,385	334,497	3,657,309	200,356	3,404,245
61 to 90 days	165,339	1,844,216	235,674	1,559,817	295,982	1,293,408
91 to 180 days	384,104	492,323	289,515	497,405	389,425	601,725
Over 181 days	32,385	358,681	46,141	324,758	159,436	302,718
	<u>\$1,334,563</u>	<u>\$20,037,768</u>	<u>\$1,415,220</u>	<u>\$18,772,918</u>	<u>\$1,404,304</u>	<u>\$17,580,002</u>

B. As of March 31, 2024, December 31, 2023 and March 31, 2023, notes receivable and accounts receivable were all from contracts with customers. As of January 1, 2023, the balance of receivables from contracts with customers amounted to \$22,279,617.

C. As of March 31, 2024, December 31, 2023 and March 31, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. For more information on notes receivable pledged as collateral as of March 31, 2024 and December 31, 2023, refer to Note 8, 'PLEDGED ASSETS'. There was no such situation as of March 31, 2023.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	March 31, 2024	December 31, 2023	March 31, 2023
Other receivables	\$ 5,714,060	\$ 4,908,993	\$ 3,917,220
Interest receivable	2,256,835	1,943,171	2,571,677
Disposal of right-of-use assets receivable	-	-	1,761,235
Disposal of property, plant and equipment receivable	-	-	819,270
	<u>7,970,895</u>	<u>6,852,164</u>	<u>9,069,402</u>
Less: Allowance for uncollectible accounts	(<u>66,896</u>)	(<u>39,570</u>)	(<u>37,858</u>)
	<u>\$ 7,903,999</u>	<u>\$ 6,812,594</u>	<u>\$ 9,031,544</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Merchandise	\$ 30,749,475	\$ 32,998,895	\$ 22,616,337
Raw materials	9,168,192	8,330,974	10,835,258
Raw materials in transit	2,128,159	1,996,548	1,475,837
Supplies	2,129,637	2,214,320	2,270,817
Work in process	2,858,539	2,652,825	2,607,511
Finished goods	7,978,842	9,475,575	7,420,690
By-products	368	1,153	81
Land held for construction	998,121	997,396	994,372
Buildings and land held for sale	3,696	3,696	3,696
Transportation equipment held for sale	<u>41,995</u>	<u>49,043</u>	<u>56,315</u>
	56,057,024	58,720,425	48,280,914
Less: Allowance for price decline of inventories	(<u>1,029,597</u>)	(<u>970,937</u>)	(<u>832,052</u>)
	<u>\$ 55,027,427</u>	<u>\$ 57,749,488</u>	<u>\$ 47,448,862</u>

The cost of inventories recognized as expense for the period:

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Cost of goods sold	\$ 104,778,784	\$ 86,049,422
Provision (reversal of allowance) for inventory market price decline (Note)	52,317 (147,800)
Loss on discarding of inventory	556,614	512,232
Loss on physical inventory	113,208	84,339
Loss on production stoppages	415,425	516,054
Income from sale of scraps	(96,574) (88,917)
Other operating costs	<u>1,218,805</u>	<u>1,793,974</u>
	<u>\$ 107,038,579</u>	<u>\$ 88,719,304</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to subsequent sale or disposal of certain inventories which were previously provided with allowance for price decline.

(7) Financial assets at fair value through other comprehensive income - non-current

<u>Items</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Equity instruments			
Listed stocks	\$ 3,304,158	\$ 3,324,578	\$ 3,109,763
Unlisted and unemerging stocks	<u>1,159,032</u>	<u>1,147,410</u>	<u>1,140,622</u>
	4,463,190	4,471,988	4,250,385
Valuation adjustment	<u>150,664</u>	<u>45,447</u>	<u>85,159</u>
	<u>4,613,854</u>	<u>4,517,435</u>	<u>4,335,544</u>
Debt instruments			
Beneficiary certificates	768,480	798,852	792,218
Valuation adjustment	(<u>76,326</u>)	(<u>81,594</u>)	(<u>92,667</u>)
	<u>692,154</u>	<u>717,258</u>	<u>699,551</u>
	<u>\$ 5,306,008</u>	<u>\$ 5,234,693</u>	<u>\$ 5,035,095</u>

- A. The Group has elected to classify investments that are considered to be strategic investments and have steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments was approximately its book value as of March 31, 2024, December 31, 2023 and March 31, 2023.
- B. The Group disposed financial assets at fair value through other comprehensive income – equity instrument in the amount of \$161,944 and \$82,415 for the three-month periods ended March 31, 2024 and 2023, respectively. This resulted in cumulative gain on disposal amounting to \$79,108 and \$11,186, which was reclassified from other equity to retained earnings for the three-month periods ended March 31, 2024 and 2023, respectively, and the Company reclassified other equity of both \$ – to retained earnings and \$57,827 and \$9,013 to retained earnings based on shareholdings of the Company for the three-month periods ended March 31, 2024 and 2023, respectively.
- C. The Group disposed financial assets at fair value through other comprehensive income – debt instrument in the amount of \$52,389 and \$ – for the three-month periods ended March 31, 2024 and 2023, respectively. This resulted in cumulative gain on disposal amounting to \$11,473 and \$ –, which was reclassified from other equity to income (listed as “Other gains and losses”) for the three-month periods ended March 31, 2024 and 2023, respectively.

- D. Amounts recognized in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	For the three-month periods ended March 31,	
	2024	2023
Equity instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	\$ 176,346	\$ 207,225
Dividend income recognized in profit or loss	\$ 1,642	\$ 1,049
Debt instruments at fair value through other comprehensive income		
Fair value change recognized in other comprehensive income	\$ 8,558	\$ 8,769
Interest income recognized in profit or loss	\$ 21,596	\$ 17,962

- E. As of March 31, 2024, December 31, 2023 and March 31, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was its book value.
- F. The Group has no financial assets at fair value through other comprehensive income pledged to others as collateral as of March 31, 2024, December 31, 2023 and March 31, 2023.
- G. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2), 'Financial instruments'.

(8) Investments accounted for under equity method

<u>Company name</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Associates:			
President Securities Corp. (Note 2)	\$ 11,625,756	\$ 10,974,015	\$ 10,390,415
Prince Housing and Development Corp. (Note 1)(Note 2)	3,319,658	3,309,210	3,349,244
TTET Union Corp. (Note 2)	3,125,694	2,994,684	3,041,346
Kuang Chuan Dairy Co., Ltd. (Note 2)	3,042,136	2,936,097	3,025,637
Yantai North Andre Juice Co., Ltd. (Note 1)	2,054,405	1,971,290	1,882,297
Weilih Food Industrial Co., Ltd. (Note 2)	1,438,486	1,368,951	1,408,109
Grand Bills Finance Corp. (Note 1)	1,275,316	1,286,929	1,178,324
Presicarre Corp. (Note 3)	–	–	6,000,875
Queen's Holdings (BVI) Ltd. (Note 2)	649,170	610,045	602,614
Others (individually less than 2%) (Note 1)(Note 2)	<u>770,231</u>	<u>751,305</u>	<u>766,411</u>
	<u>27,300,852</u>	<u>26,202,526</u>	<u>31,645,272</u>
Joint ventures:			
China F&B Venture Investments	649,048	634,643	664,136
Wuhan Zijiang President Enterprise Co., Ltd.	644,445	614,203	633,515
Others (individually less than 2%)	<u>597,538</u>	<u>576,237</u>	<u>596,422</u>
	<u>1,891,031</u>	<u>1,825,083</u>	<u>1,894,073</u>
	<u>\$ 29,191,883</u>	<u>\$ 28,027,609</u>	<u>\$ 33,539,345</u>

(Note 1) The Group accounted for the investment in those companies under equity method because the Group has the ability to exercise significant influence even though the Group's ownership in these investee companies was less than 20%.

(Note 2) The Group's ownership in these investee companies was less than 50% and was the single largest shareholder. Given the following evaluation processes, which indicate that the Group has no current ability to direct the relevant activities of these investees, the Group has no control, but only has significant influence, over these investees.

(a) Considering the quantity and distribution of voting rights between the Group and other owners, there is no specific indicator which indicates that the Group has control ability in these companies.

(b) Considering the previous voting patterns of the shareholders and the indicators listed in the paragraph of International Financial Reporting Standards No. 10 B18~B20, these indicate that the Group has no current ability to direct the relevant activities.

(Note 3) On July 19, 2022, the Board of Directors of the Company and the subsidiary, President Chain Store Corp., resolved to acquire 49.5% and 10.5% equity interest in Presicarre Corp. from Carrefour Nederland BV and Carrefour France SAS, respectively. The transaction

was completed on June 30, 2023. Please refer to Note 6(36), ‘Business combinations’.

A. Associates

- (a) As of March 31, 2024, December 31, 2023 and March 31, 2023, the carrying amount of the Group’s individually immaterial associates amounted to \$27,300,852, \$26,202,526 and \$31,645,272, respectively. The Group’s share of the operating results are summarized below:

	For the three-month periods ended March 31,	
	2024	2023
Profit from continuing operations	\$ 997, 682	\$ 716, 661
Other comprehensive income, net of tax	22, 799	161, 845
Total comprehensive income	<u>\$ 1, 020, 481</u>	<u>\$ 878, 506</u>

- (b) The fair value of the Group’s associates with quoted market prices is as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
President Securities Corp.	\$ 12, 307, 748	\$ 9, 831, 189	\$ 8, 055, 071
TTET Union Corp.	10, 851, 530	10, 519, 340	10, 962, 260
Prince Housing and Development Corp.	2, 269, 962	2, 411, 156	2, 539, 359
Synergy ScienTech Corp.	546, 566	655, 637	654, 425
	<u>\$ 25, 975, 806</u>	<u>\$ 23, 417, 322</u>	<u>\$ 22, 211, 115</u>

B. Joint venture

- As of March 31, 2024, December 31, 2023 and March 31, 2023, the carrying amount of the Group’s individually immaterial joint ventures amounted to \$1,891,031, \$1,825,083 and \$1,894,073, respectively. The Group’s share of the operating results are summarized below:

	For the three-month periods ended March 31,	
	2024	2023
Profit from continuing operations	\$ 24, 447	\$ 25, 815
Other comprehensive income, net of tax	–	–
Total comprehensive income	<u>\$ 24, 447</u>	<u>\$ 25, 815</u>

- C. For more information on investments accounted for under equity method pledged as collateral as of March 31, 2024, December 31, 2023 and March 31, 2023, refer to Note 8, ‘PLEDGED ASSETS’.

- D. For the three-month periods ended March 31, 2024 and 2023, the share of profit of associates and joint ventures accounted for under equity method was \$1,022,129 and \$742,476, respectively.

(9) Property, plant and equipment

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2024</u>										
Cost	\$ 27,808,751	\$ 96,239,128	\$ 113,047,037	\$ 898,255	\$ 8,900,657	\$ 52,638,461	\$ 77,667,607	\$ 8,407,823	\$ 7,332,114	\$ 392,939,833
Accumulated depreciation	-	(44,236,251)	(90,574,701)	(808,622)	(6,424,085)	(38,415,962)	(54,210,414)	(3,273,182)	-	(237,943,217)
Accumulated impairment	(3,932)	(134,432)	(84,731)	(17,298)	(22)	-	(42,198)	-	-	(282,613)
	<u>\$ 27,804,819</u>	<u>\$ 51,868,445</u>	<u>\$ 22,387,605</u>	<u>\$ 72,335</u>	<u>\$ 2,476,550</u>	<u>\$ 14,222,499</u>	<u>\$ 23,414,995</u>	<u>\$ 5,134,641</u>	<u>\$ 7,332,114</u>	<u>\$ 154,714,003</u>
<u>For the three-month period ended March 31, 2024</u>										
At January 1	\$ 27,804,819	\$ 51,868,445	\$ 22,387,605	\$ 72,335	\$ 2,476,550	\$ 14,222,499	\$ 23,414,995	\$ 5,134,641	\$ 7,332,114	\$ 154,714,003
Additions	2,496,390	87,515	137,851	-	23,705	928,225	1,987,108	299,818	1,887,894	7,848,506
Depreciation charge	-	(817,304)	(1,256,536)	(4,172)	(165,755)	(938,283)	(1,812,901)	(291,596)	-	(5,286,547)
Disposals										
Cost	-	(2,440)	(201,624)	-	(121,165)	(356,757)	(680,476)	(488)	(1,241)	(1,364,191)
Accumulated depreciation	-	2,251	194,393	-	109,000	333,627	665,845	121	-	1,305,237
Accumulated impairment	-	-	-	-	-	-	9	-	-	9
Reversal of (provision for) impairment loss	-	28	(122)	-	-	-	-	-	-	(94)
Reclassification (Note)	9,499,372	3,187,547	469,225	-	398,420	118,380	178,232	(102,472)	(1,458,855)	12,289,849
Net currency exchange differences	1,029	567,134	355,726	1,719	3,229	29,954	182,891	5	35,010	1,176,697
At March 31	<u>\$ 39,801,610</u>	<u>\$ 54,893,176</u>	<u>\$ 22,086,518</u>	<u>\$ 69,882</u>	<u>\$ 2,723,984</u>	<u>\$ 14,337,645</u>	<u>\$ 23,935,703</u>	<u>\$ 5,040,029</u>	<u>\$ 7,794,922</u>	<u>\$ 170,683,469</u>
<u>March 31, 2024</u>										
Cost	\$ 39,805,542	\$ 101,191,720	\$ 114,800,809	\$ 920,274	\$ 9,220,740	\$ 53,216,027	\$ 79,876,854	\$ 8,385,857	\$ 7,794,922	\$ 415,212,745
Accumulated depreciation	-	(46,161,696)	(92,628,429)	(832,669)	(6,496,734)	(38,878,382)	(55,898,723)	(3,345,828)	-	(244,242,461)
Accumulated impairment	(3,932)	(136,848)	(85,862)	(17,723)	(22)	-	(42,428)	-	-	(286,815)
	<u>\$ 39,801,610</u>	<u>\$ 54,893,176</u>	<u>\$ 22,086,518</u>	<u>\$ 69,882</u>	<u>\$ 2,723,984</u>	<u>\$ 14,337,645</u>	<u>\$ 23,935,703</u>	<u>\$ 5,040,029</u>	<u>\$ 7,794,922</u>	<u>\$ 170,683,469</u>

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(35), 'Supplemental cash flow information'.

	Land	Buildings	Machinery and utilities equipment		Transportation equipment	Leasehold improvements	Other equipment		Construction in progress	Total
			Owner-occupied	Lease			Owner-occupied	Lease		
<u>January 1, 2023</u>										
Cost	\$ 18,170,815	\$ 78,761,754	\$ 109,394,169	\$ 1,113,221	\$ 8,761,667	\$ 24,825,485	\$ 73,224,221	\$ 8,107,662	\$ 3,499,503	\$325,858,497
Accumulated depreciation	-	(36,645,637)	(85,324,781)	(972,392)	(6,087,277)	(15,364,553)	(52,108,926)	(3,200,465)	-	(199,704,031)
Accumulated impairment	(3,932)	(137,997)	(87,012)	(17,807)	(23)	-	(45,397)	-	-	(292,168)
	<u>\$ 18,166,883</u>	<u>\$ 41,978,120</u>	<u>\$ 23,982,376</u>	<u>\$ 123,022</u>	<u>\$ 2,674,367</u>	<u>\$ 9,460,932</u>	<u>\$ 21,069,898</u>	<u>\$ 4,907,197</u>	<u>\$ 3,499,503</u>	<u>\$125,862,298</u>
<u>For the three-month period ended March 31, 2023</u>										
At January 1	\$ 18,166,883	\$ 41,978,120	\$ 23,982,376	\$ 123,022	\$ 2,674,367	\$ 9,460,932	\$ 21,069,898	\$ 4,907,197	\$ 3,499,503	\$125,862,298
Additions	-	1,952	146,482	-	32,224	1,025,486	2,371,988	365,256	1,345,504	5,288,892
Depreciation charge	-	(675,874)	(1,302,777)	(5,849)	(162,478)	(610,268)	(1,612,465)	(292,920)	-	(4,662,631)
Disposals										
Cost	-	(1,195,680)	(156,108)	-	(87,770)	(216,526)	(1,210,548)	-	-	(2,866,632)
Accumulated depreciation	-	398,541	138,869	-	82,151	176,865	1,089,940	-	-	1,886,366
Reversal of (provision for) impairment loss	-	77	(46)	-	-	-	-	-	-	31
Reclassification (Note)	1,036,566	6,766	172,537	-	74,973	60,350	99,054	(128,322)	(77,393)	1,244,531
Net currency exchange differences	(2,490)	(128,376)	(81,438)	(586)	(52)	14,749	12,185	(1)	(5,482)	(191,491)
At March 31	<u>\$ 19,200,959</u>	<u>\$ 40,385,526</u>	<u>\$ 22,899,895</u>	<u>\$ 116,587</u>	<u>\$ 2,613,415</u>	<u>\$ 9,911,588</u>	<u>\$ 21,820,052</u>	<u>\$ 4,851,210</u>	<u>\$ 4,762,132</u>	<u>\$126,561,364</u>
<u>March 31, 2023</u>										
Cost	\$ 19,204,891	\$ 77,306,036	\$108,970,850	\$ 1,107,808	\$ 8,782,634	\$ 25,731,763	\$ 74,470,057	\$ 8,109,439	\$ 4,762,132	\$328,445,610
Accumulated depreciation	-	(36,782,791)	(85,984,088)	(973,501)	(6,169,196)	(15,820,175)	(52,604,631)	(3,258,229)	-	(201,592,611)
Accumulated impairment	(3,932)	(137,719)	(86,867)	(17,720)	(23)	-	(45,374)	-	-	(291,635)
	<u>\$ 19,200,959</u>	<u>\$ 40,385,526</u>	<u>\$ 22,899,895</u>	<u>\$ 116,587</u>	<u>\$ 2,613,415</u>	<u>\$ 9,911,588</u>	<u>\$ 21,820,052</u>	<u>\$ 4,851,210</u>	<u>\$ 4,762,132</u>	<u>\$126,561,364</u>

(Note) For more information regarding the reclassification of property, plant and equipment, refer to Note 6(35), 'Supplemental cash flow information'.

- A. Amount of borrowing costs capitalized as part of certain property, plant and equipment and inventories and the range of the interest rates for such capitalization are as follows:

	For the three-month periods ended March 31,	
	2024	2023
Amount capitalized		
Property, plant and equipment	\$ 454	\$ 178
Inventories	-	11
	<u>\$ 454</u>	<u>\$ 189</u>
Interest rate range	<u>1.23%~3.80%</u>	<u>0.67%~5.26%</u>

- B. Impairment of property, plant and equipment is described in Note 6(14), 'Impairment on non-financial assets'.
- C. For more information regarding the Group's property, plant and equipment pledged to others as of March 31, 2024, December 31, 2023 and March 31, 2023, refer to Note 8, 'PLEGGED ASSETS'.

(10) Leasing arrangements—lessee

- A. The Group leases various assets including land, buildings and other equipment. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	Carrying amount		
	March 31, 2024	December 31, 2023	March 31, 2023
Land	\$ 23,470,302	\$ 21,946,512	\$ 14,233,684
Buildings	104,311,746	100,828,083	83,138,167
Other equipment	832,399	866,726	860,074
	<u>\$ 128,614,447</u>	<u>\$ 123,641,321</u>	<u>\$ 98,231,925</u>

	For the three-month periods ended March 31,	
	2024	2023
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 373,231	\$ 137,772
Buildings	4,360,156	3,593,063
Other equipment	59,558	70,746
	<u>\$ 4,792,945</u>	<u>\$ 3,801,581</u>

- C. For the three-month periods ended March 31, 2024 and 2023, the additions and revaluations to right-of-use assets were \$10,832,467 and \$5,836,076, respectively.

D. The information on income and expense accounts relating to lease contracts is as follows:

	For the three-month periods ended March 31,	
	2024	2023
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 430,191	\$ 275,538
Expense on short-term lease contracts	289,539	223,453
Expense on leases of low-value assets	48,773	50,024
Expense on variable lease payments	222,872	170,459
Gain on sublease of right-of-use assets	(166,239)	(158,890)
Gain from lease modification	(67,756)	(1,540,967)

E. In March 2023, the subsidiary of the Group, Hefei President Enterprises Co., Ltd., entered into a compensation agreement with the land banking center in Hefei City for the conveyance of the land. The transaction of property, plant and equipment and right-of-use assets related to the Compensation Agreement was completed in March 2023. The proceeds from disposal of \$2,580,505 had been collected, and gain arising from lease modifications was recognized amounting to \$1,517,532 (listed as “Other gains and losses”).

F. For the three-month periods ended March 31, 2024 and 2023, the Group’s total cash outflow for leases was \$5,988,208 and \$3,765,896, respectively.

G. The Group’s leases not yet commenced to which the lessee is committed are business premises for the lessees, and the lease liabilities undiscounted amount as of March 31, 2024, December 31, 2023 and March 31, 2023 was \$3,354,986, \$3,461,372 and \$3,256,179, respectively.

(11) Leasing arrangements – lessor

A. The Group leases various assets including machinery and utilities equipment, other equipment, right-of-use assets and investment property. Rental contracts are typically made for periods of 1 and 35 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

B. Gains arising from operating lease agreements for the three-month periods ended March 31, 2024 and 2023 are as follows:

	For the three-month periods ended March 31,	
	2024	2023
Rental income (Note)	\$ 1,141,363	\$ 716,536
Rental income arising from variable lease payments (Note)	\$ 992,713	\$ 708,266

(Note) Listed as “Operating revenue” and “Other income”.

C. The maturity analysis of the lease payments under the operating leases is as follows:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Within next 1 year	\$ 4,408,972	\$ 4,329,446	\$ 3,091,391
Next 1~2 years	2,289,114	2,293,242	1,707,853
Next 2~3 years	1,408,044	1,468,474	926,379
Next 3~4 years	961,541	981,248	609,043
Next 4~5 years	818,205	841,594	536,309
Over next 5 years	<u>5,434,364</u>	<u>5,595,702</u>	<u>3,615,853</u>
	<u>\$ 15,320,240</u>	<u>\$ 15,509,706</u>	<u>\$ 10,486,828</u>

(12) Investment property, net

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2024</u>				
Cost	\$24,730,299	\$13,514,292	\$ 793,046	\$39,037,637
Accumulated depreciation	-	(5,234,575)	(41,962)	(5,276,537)
Accumulated impairment	(1,885,390)	(48,347)	-	(1,933,737)
	<u>\$22,844,909</u>	<u>\$ 8,231,370</u>	<u>\$ 751,084</u>	<u>\$31,827,363</u>
<u>For the three-month period ended March 31, 2024</u>				
At January 1	\$22,844,909	\$ 8,231,370	\$ 751,084	\$31,827,363
Additions	-	3,807	-	3,807
Depreciation	-	(93,046)	(5,670)	(98,716)
Disposals – Cost	-	(24)	-	(24)
– Accumulated depreciation	-	24	-	24
Reversal of impairment loss	147	-	-	147
Reclassification (Note)	(9,499,372)	(2,592,708)	(486,494)	(12,578,574)
Net currency exchange differences	-	12,080	-	12,080
At March 31	<u>\$13,345,684</u>	<u>\$ 5,561,503</u>	<u>\$ 258,920</u>	<u>\$19,166,107</u>
<u>March 31, 2024</u>				
Cost	\$15,230,927	\$10,310,950	\$ 269,673	\$25,811,550
Accumulated depreciation	-	(4,701,100)	(10,753)	(4,711,853)
Accumulated impairment	(1,885,243)	(48,347)	-	(1,933,590)
	<u>\$13,345,684</u>	<u>\$ 5,561,503</u>	<u>\$ 258,920</u>	<u>\$19,166,107</u>

	<u>Land</u>	<u>Buildings</u>	<u>Right-of-use assets</u>	<u>Total</u>
<u>January 1, 2023</u>				
Cost	\$17,432,199	\$10,981,985	\$ 786,596	\$29,200,780
Accumulated depreciation	-	(4,338,038)	(10,805)	(4,348,843)
Accumulated impairment	(1,885,496)	(48,347)	-	(1,933,843)
	<u>\$15,546,703</u>	<u>\$ 6,595,600</u>	<u>\$ 775,791</u>	<u>\$22,918,094</u>
<u>For the three-month period ended March 31, 2023</u>				
At January 1	\$15,546,703	\$ 6,595,600	\$ 775,791	\$22,918,094
Additions	-	626	-	626
Depreciation	-	(72,872)	(7,768)	(80,640)
Reversal of impairment loss	106	-	-	106
Reclassification (Note)	(975,564)	23,311	-	(952,253)
Net currency exchange differences	-	(2,587)	-	(2,587)
At March 31	<u>\$14,571,245</u>	<u>\$ 6,544,078</u>	<u>\$ 768,023</u>	<u>\$21,883,346</u>
<u>March 31, 2023</u>				
Cost	\$16,456,635	\$11,033,007	\$ 786,596	\$28,276,238
Accumulated depreciation	-	(4,440,582)	(18,573)	(4,459,155)
Accumulated impairment	(1,885,390)	(48,347)	-	(1,933,737)
	<u>\$14,571,245</u>	<u>\$ 6,544,078</u>	<u>\$ 768,023</u>	<u>\$21,883,346</u>

(Note) For more information regarding the reclassification of investment property, refer to Note 6(35), 'Supplemental cash flow information'.

A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Rental income from the lease of the investment property (Note)	<u>\$ 494,200</u>	<u>\$ 482,459</u>
Direct operating expenses arising from the investment property that generated income during the period	<u>\$ 251,046</u>	<u>\$ 188,254</u>
Direct operating expenses arising from the investment property that did not generate income during the period	<u>\$ 12,768</u>	<u>\$ 12,680</u>

(Note) Listed as "Operating revenue" and "Other income".

- B. The fair value of the investment property held by the Group as of March 31, 2024, December 31, 2023 and March 31, 2023 ranged from \$34,853,709 to \$59,730,718, which were assessed based on the reports of independent appraisers. Valuations were made based on most recent transaction prices of similar and comparable properties, considering factors such as location, transaction scale, and purpose of use, etc., which were categorized within Level 3 in fair value hierarchy.
- C. The Group purchased agricultural land under the names of own-cultivators for other uses in the future. The use of the land has not yet been determined, as a result, such land was recognized as 'Investment property, net.'
- D. For more information regarding the impairment of investment property, refer to Note 6(14), 'Impairment on non-financial assets'.
- E. For more information regarding investment property pledged to others as of March 31, 2024, December 31, 2023 and March 31, 2023, refer to Note 8, 'PLEGGED ASSETS'.

(13) Intangible assets

	<u>Licenses</u>	<u>Trademarks</u>	<u>Software</u>	<u>Goodwill</u>	<u>License agreement and customer lists</u>	<u>Expertise</u>	<u>Others</u>	<u>Total</u>
For the three-month period								
<u>ended March 31, 2024</u>								
At January 1	\$ 425,357	\$ 3,315,494	\$ 1,679,640	\$ 30,341,877	\$ 9,276,780	\$ 1,764,603	\$ 550,286	\$ 47,354,037
Additions	-	666	56,504	-	-	-	5	57,175
Amortization	(3,306)	(56,783)	(144,825)	-	(109,117)	(27,081)	(18,538)	(359,650)
Disposals	-	-	(2)	-	-	-	-	(2)
Net exchange differences	-	(6,455)	2,870	(1,587)	-	(6,264)	(1,012)	(12,448)
At March 31	<u>\$ 422,051</u>	<u>\$ 3,252,922</u>	<u>\$ 1,594,187</u>	<u>\$ 30,340,290</u>	<u>\$ 9,167,663</u>	<u>\$ 1,731,258</u>	<u>\$ 530,741</u>	<u>\$ 47,039,112</u>
For the three-month period								
<u>ended March 31, 2023</u>								
At January 1	\$ 438,580	\$ 3,307,957	\$ 669,733	\$ 3,325,893	\$ 6,554,094	\$ 1,907,869	\$ 476,706	\$ 16,680,832
Additions	-	960	137,464	-	-	-	278	138,702
Amortization	(3,306)	(50,507)	(95,854)	-	(48,540)	(27,262)	(20,806)	(246,275)
Net exchange differences	-	(108,249)	683	(40,947)	-	(68,353)	(6,075)	(222,941)
At March 31	<u>\$ 435,274</u>	<u>\$ 3,150,161</u>	<u>\$ 712,026</u>	<u>\$ 3,284,946</u>	<u>\$ 6,505,554</u>	<u>\$ 1,812,254</u>	<u>\$ 450,103</u>	<u>\$ 16,350,318</u>

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended March 31,	
	2024	2023
Operating costs	\$ 18,058	\$ 17,631
Selling expenses	40,493	29,889
General and administrative expenses	301,032	198,702
Research and development expenses	67	53
	<u>\$ 359,650</u>	<u>\$ 246,275</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. As of March 31, 2024, December 31, 2023 and March 31, 2023, no intangible assets were pledged as collateral.

(14) Impairment on non-financial assets

A. The Group recognized gain on reversal of (impairment loss) on non-financial assets for the three-month periods ended March 31, 2024 and 2023 (listed as “Other gains and losses”). Details of such gain (loss) are as follows:

	For the three-month periods ended March 31,			
	2024		2023	
Items	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	(\$ 94)	\$ -	\$ 31	\$ -
Investment property	147	-	106	-
	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ 137</u>	<u>\$ -</u>

B. The gain on reversal (impairment loss) reported by operating segments is as follows:

	For the three-month periods ended March 31,			
	2024		2023	
Segments	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Foods business	\$ 62	\$ -	\$ 145	\$ -
Feeds business	(9)	-	(8)	-
	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ 137</u>	<u>\$ -</u>

- C. The recoverable amount of these non-financial assets is the asset's fair value less costs of disposal. The fair value was determined based on recent transaction prices of similar properties and the assessed present value of land, considering factors such as location, transaction scale, and purpose of use, etc. The fair value is classified as a Level 3 fair value.
- D. The Group's goodwill is tested annually for impairment. The recoverable amount of all cash-generating units has been determined based on value-in-use calculations. These calculations use pre-tax cash flow projections based on financial budgets approved by the management covering a five-year-period. As of December 31, 2023, the recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired. The key assumptions used for value-in-use calculations are described in Note 6(15), 'Impairment of non-financial assets' in the consolidated financial statements for the year ended December 31, 2023.

(15) Short-term borrowings

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 26,631,908	\$ 31,925,773	\$ 33,616,415	None
Secured bank borrowings	<u>2,828,000</u>	<u>2,506,000</u>	<u>712,975</u>	(Note)
	<u>\$ 29,459,908</u>	<u>\$ 34,431,773</u>	<u>\$ 34,329,390</u>	
Interest rate range	<u>1.20%~7.00%</u>	<u>1.38%~8.95%</u>	<u>0.76%~9.00%</u>	

(Note) For more information about collaterals for bank secured borrowings, refer to Note 8, 'PLEDGED ASSETS'.

For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2024 and 2023, refer to Note 6(29), 'Finance costs'.

(16) Short-term notes and bills payable

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>	<u>Collateral</u>
Commercial papers payable	\$ 14,444,417	\$ 11,301,618	\$ 17,286,758	(Note)
Less: Unamortized discount	<u>(5,034)</u>	<u>(8,434)</u>	<u>(14,677)</u>	
	<u>\$ 14,439,383</u>	<u>\$ 11,293,184</u>	<u>\$ 17,272,081</u>	
Interest rate range	<u>1.54%~2.35%</u>	<u>1.55%~2.23%</u>	<u>1.30%~2.59%</u>	

(Note) For more information about the collaterals for commercial papers, refer to Note 8, 'PLEDGED ASSETS'.

A. For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2024 and 2023, refer to Note 6(29), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for short-term financing.

(17) Other payables

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Receipts under custody at convenience stores	\$ 11,882,524	\$ 11,522,259	\$ 9,043,690
Accrued salaries and bonuses	9,103,344	12,192,591	5,379,749
Advertising and promotion expenses payable	5,825,371	5,262,815	5,702,987
Equipment and construction payable	3,104,076	3,812,202	3,049,122
Employees' compensation and remuneration for directors and supervisors	2,189,939	3,086,191	2,105,429
Land payable	-	-	750,372
Others	<u>26,969,631</u>	<u>26,853,904</u>	<u>20,732,867</u>
	<u>\$ 59,074,885</u>	<u>\$ 62,729,962</u>	<u>\$ 46,764,216</u>

(18) Corporate bonds payable

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>	<u>Collateral</u>
Unsecured bonds payable	\$ 64,150,000	\$ 64,150,000	\$ 51,050,000	None
Less: Current portion of bonds payable	(<u>8,025,000</u>)	(<u>8,025,000</u>)	(<u>5,900,000</u>)	
	<u>\$ 56,125,000</u>	<u>\$ 56,125,000</u>	<u>\$ 45,150,000</u>	

A. The Company issued unsecured ordinary bonds payable in June 2014. The significant terms of the bonds are as follows:

- (a) Total issue amount: \$5,800,000, including \$1,200,000 of A, \$2,800,000 of B and \$1,800,000 of C
- (b) Issue price: At par value of \$1,000 per bond
- (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.29% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (iii) C Bond: the coupon rate is 1.78% per annum
- (d) Term of interest repayment:

The bond interest is calculated on simple rate every year starting June 2014 based on the coupon rate.
- (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting June 2018 to June 2019 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting June 2020 to June 2021 in two installments at the rate of 50% and 50%, respectively.
 - (iii) C Bond: the bonds are repayable starting June 2023 to June 2024 in two installments at the rate of 50% and 50%, respectively.

- (f) Period:
 - (i) A Bond: 5 years, from June 23, 2014 to June 23, 2019
 - (ii) B Bond: 7 years, from June 23, 2014 to June 23, 2021
 - (iii) C Bond: 10 years, from June 23, 2014 to June 23, 2024
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- B. The Company issued unsecured ordinary bonds payable in May 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,500,000, including \$5,000,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.85% per annum
 - (ii) B Bond: the coupon rate is 0.98% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2018 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2023 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2025 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 16, 2018 to May 16, 2023
 - (ii) B Bond: 7 years, from May 16, 2018 to May 16, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- C. The Company issued unsecured ordinary bonds payable in November 2018. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$2,250,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.90%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting November 2018 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable starting November 2024 to November 2025 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from November 12, 2018 to November 12, 2025
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- D. The Company issued unsecured ordinary bonds payable in May 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$7,000,000, including \$4,000,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.75% per annum
 - (ii) B Bond: the coupon rate is 0.83% per annum

- (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting May 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in May 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in May 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from May 15, 2019 to May 15, 2024
 - (ii) B Bond: 7 years, from May 15, 2019 to May 15, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- E. The Company issued unsecured ordinary bonds payable in September 2019. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,000,000 of A, \$2,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.69% per annum
 - (ii) B Bond: the coupon rate is 0.73% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2019 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2024 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2026 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from September 25, 2019 to September 25, 2024
 - (ii) B Bond: 7 years, from September 25, 2019 to September 25, 2026
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- F. The Company issued unsecured ordinary bonds payable in April 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$8,550,000, including \$4,200,000 of A, \$4,350,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.56% per annum
 - (ii) B Bond: the coupon rate is 0.59% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in April 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable in April 2027 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from April 22, 2020 to April 22, 2025
 - (ii) B Bond: 7 years, from April 22, 2020 to April 22, 2027

- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- G. The Company issued unsecured ordinary bonds payable in October 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000, including \$2,000,000 of A, \$1,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.50% per annum
 - (ii) B Bond: the coupon rate is 0.58% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2020 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in October 2025 upon maturity.
 - (ii) B Bond: the bonds are repayable starting October 2026 to October 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 5 years, from October 14, 2020 to October 14, 2025
 - (ii) B Bond: 7 years, from October 14, 2020 to October 14, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- H. The Company issued unsecured ordinary bonds payable in December 2020. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$3,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 0.43%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting December 2020 based on the coupon rate.
 - (e) Repayment term: the bonds are repayable starting December 2026 to December 2027 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 7 years, from December 29, 2020 to December 29, 2027
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- I. The Company issued unsecured ordinary bonds payable in June 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$5,950,000, including \$2,950,000 of A, \$3,000,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.45% per annum
 - (ii) B Bond: the coupon rate is 0.53% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting June 2021 based on the coupon rate.

- (e) Repayment term:
 - (i) A Bond: the bonds are repayable in June 2026 upon maturity.
 - (ii) B Bond: the bonds are repayable in June 2028 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from June 2, 2021 to June 2, 2026.
 - (ii) B Bond: 7 years, from June 2, 2021 to June 2, 2028.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- J. The Company issued unsecured ordinary bonds payable in September 2021. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$2,500,000 of A, \$1,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 0.52% per annum
 - (ii) B Bond: the coupon rate is 0.56% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2021 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable starting September 2027 to September 2028 in two installments at the rate of 50% and 50%, respectively.
 - (ii) B Bond: the bonds are repayable starting September 2030 to September 2031 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period:
 - (i) A Bond: 7 years, from September 28, 2021 to September 28, 2028.
 - (ii) B Bond: 10 years, from September 28, 2021 to September 28, 2031.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- K. The Company issued unsecured ordinary bonds payable in September 2022. The significant terms of the bonds are as follows:
- (a) Total issue amount: \$4,000,000, including \$3,300,000 of A, \$700,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.5% per annum
 - (ii) B Bond: the coupon rate is 1.6% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting September 2022 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in September 2027 upon maturity.
 - (ii) B Bond: the bonds are repayable in September 2029 upon maturity.

- (f) Period:
 - (i) A Bond: 5 years, from September 14, 2022 to September 14, 2027.
 - (ii) B Bond: 7 years, from September 14, 2022 to September 14, 2029.
- (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- L. The Company issued unsecured ordinary bonds payable in April 2023. The significant terms of the bonds are as follows:
 - (a) Total issue amount: \$7,300,000, including \$4,800,000 of A, \$2,500,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.53% per annum
 - (ii) B Bond: the coupon rate is 1.62% per annum
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting April 2023 based on the coupon rate.
 - (e) Repayment term:
 - (i) A Bond: the bonds are repayable in April 2028 upon maturity.
 - (ii) B Bond: the bonds are repayable in April 2030 upon maturity.
 - (f) Period:
 - (i) A Bond: 5 years, from April 18, 2023 to April 18, 2028.
 - (ii) B Bond: 7 years, from April 18, 2023 to April 18, 2030.
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- M. The Company issued unsecured ordinary bonds payable in July 2023. The significant terms of the bonds are as follows:
 - (a) Total issue amount: \$6,000,000
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate: 1.55%
 - (d) Term of interest repayment: The bond interest is calculated on simple rate every year starting July 2023 based on the coupon rate.
 - (e) Repayment term: The bonds are repayable starting July 2027 to July 2028 in two installments at the rate of 50% and 50%, respectively.
 - (f) Period: 5 years, from July 20, 2023 to July 20, 2028
 - (g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.
- N. The Company issued unsecured ordinary bonds payable in October 2023. The significant terms of the bonds are as follows:
 - (a) Total issue amount: \$5,700,000, including \$3,000,000 of A, \$2,700,000 of B
 - (b) Issue price: At par value of \$1,000 per bond
 - (c) Coupon rate:
 - (i) A Bond: the coupon rate is 1.55% per annum
 - (ii) B Bond: the coupon rate is 1.75% per annum

(d) Term of interest repayment: The bond interest is calculated on simple rate every year starting October 2023 based on the coupon rate.

(e) Repayment term:

(i) A Bond: the bonds are repayable in October 2028 upon maturity.

(ii) B Bond: the bonds are repayable in October 2033 upon maturity.

(f) Period:

(i) A Bond: 5 years, from October 18, 2023 to October 18, 2028.

(ii) B Bond: 10 years, from October 18, 2023 to October 18, 2033.

(g) Guarantee bank: The bonds are guaranteed by Taipei Fubon Commercial Bank.

For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2024 and 2023, refer to Note 6(29), 'Finance costs'.

(19) Long-term borrowings

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>	<u>Collateral</u>
Unsecured bank borrowings	\$ 38,862,786	\$ 39,914,781	\$ 16,477,126	None
Secured bank borrowings	495,971	534,076	610,183	(Note)
Commercial papers payable	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	None
	41,358,757	42,448,857	17,087,309	
Less: Current portion of long-term borrowings	(1,570,567)	(1,461,467)	(1,068,571)	
Less: Unamortized discount	(<u>2,038</u>)	(<u>423</u>)	<u>-</u>	
	<u>\$ 39,786,152</u>	<u>\$ 40,986,967</u>	<u>\$ 16,018,738</u>	
Range of maturity dates	<u>4. 2024~6. 2033</u>	<u>1. 2024~6. 2033</u>	<u>5. 2023~2. 2029</u>	
Range of interest rates	<u>1. 35%~3. 8%</u>	<u>1. 23%~6. 18%</u>	<u>1. 23%~5. 26%</u>	

(Note) For more information about collaterals for long-term borrowings, refer to Note 8, 'PLEGGED ASSETS'.

A. For more information about interest expenses recognized by the Group for the three-month periods ended March 31, 2024 and 2023, refer to Note 6(29), 'Finance costs'.

B. The above commercial papers were issued and secured by banks and bills finance corporations for medium and long-term financing.

(20) Pensions

A. The Group has a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The

Group contributes monthly an amount equal to 2%~15% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31 every year. If the account balance is not enough to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contribution for the deficit by end of March next year. Certain overseas subsidiaries of the Group adopt relative contribution plan in accordance with their respective local laws and local pension regulations. Related information is shown below:

- (a) For the aforementioned pension plan, the Group recognized pension costs of \$62,990 and \$55,363 for the three-month periods ended March 31, 2024 and 2023, respectively.
 - (b) Expected contributions to the defined benefit pension plans of the Group for the next year is \$339,982.
- B. Effective July 1, 2005, the Group has established a defined contribution pension plan (the "New Plan") under the Labour Pension Act, covering all regular employees with R.O.C. nationality. Under the New Plan, the Group contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment. The subsidiaries in mainland China are subject to the government sponsored defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People's Republic of China are based on a fixed percentage of employees' monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations. The pension costs under the defined contribution pension plans of the Group for the three-month periods ended March 31, 2024 and 2023 were \$1,031,137 and \$891,375, respectively.

(21) Share capital

- A. Movements in the number of the Company's ordinary shares outstanding are as follows (unit: thousand shares):

	For the three-month periods ended March 31,	
	2024	2023
Beginning and ending balance	5,682,015	5,682,015

- B. As of March 31, 2024, the Company's authorized capital was \$60,000,000, and the paid-in capital was \$56,820,154, consisting of 5,682,015 thousand shares of ordinary stock, with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

(22) Capital reserves

A. Pursuant to the R.O.C. Company Law, capital reserves arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital reserves should not be used to cover accumulated deficit unless the legal reserve is insufficient.

B. Movements of the Company's capital reserves for the three-month periods ended March 31, 2024 and 2023 are as follows:

	<u>Share premium</u>	<u>Difference between the acquisition or disposal price and carrying amount of subsidiaries</u>	<u>Share of change in net equity of associates and joint ventures accounted for under equity method</u>	<u>Others</u>	<u>Total</u>
January 1, 2024	\$ 438,468	\$ 1,690,385	\$ 452,392	\$ 199,489	\$ 2,780,734
Adjustment for change in capital reserve of investee companies	-	-	2	-	2
Transactions with non-controlling interests of subsidiaries	-	52,523	-	-	52,523
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(3,601)	(3,601)
March 31, 2024	<u>\$ 438,468</u>	<u>\$ 1,742,908</u>	<u>\$ 452,394</u>	<u>\$ 195,888</u>	<u>\$ 2,829,658</u>

	Share premium	Difference between the acquisition or disposal price and carrying amount of subsidiaries	Share of change in net equity of associates and joint ventures accounted for under equity method	Others	Total
January 1, 2023	\$ 438,468	\$ 1,671,157	\$ 437,445	\$ 183,462	\$ 2,730,532
Adjustment for change in capital reserve of investee companies	-	-	24	-	24
Transactions with non-controlling interests of subsidiaries	-	144,535	-	-	144,535
Payments of unpaid cash dividends from previous year transferred to capital reserve	-	-	-	(125)	(125)
March 31, 2023	<u>\$ 438,468</u>	<u>\$ 1,815,692</u>	<u>\$ 437,469</u>	<u>\$ 183,337</u>	<u>\$ 2,874,966</u>

C. For more information regarding changes in difference between the acquisition or disposal price and carrying amount of subsidiaries, refer to Note 6(34), 'Transactions with non-controlling interest'.

(23) Retained earnings

- A. Pursuant to the amended R.O.C. Company Law, the current year's after-tax earnings should be used initially to cover any accumulated deficit; thereafter 10% of the remaining earnings should be set aside as legal reserve until the balance of legal reserve is equal to that of paid-in capital. The legal reserve shall be exclusively used to cover accumulated deficit, to issue new stocks or distribute cash to shareholders in proportion to their share ownership. The use of legal reserve for the issuance of stocks or cash dividends to shareholders in proportion to their share ownership is permitted provided that the balance of such reserve exceeds 25% of the Company's paid-in capital.
- B. Since the Company is in a changeable industry environment and the life cycle of the Company is in a stable growth, the appropriation of earnings should consider fund requirements and capital budgets to decide how much earnings will be kept or distributed and how much cash dividends will be distributed. According to the Company's Articles of Incorporation, 10% of the annual net income, after offsetting any loss of prior years and paying all taxes and dues, shall be set aside as legal reserve. And set aside or reverse special reserve in accordance with related laws, the remaining net income and the unappropriated retained earnings from prior years can be distributed in accordance with a resolution passed during a meeting of the Board of Directors and approved at the stockholders' meeting. Of the amount to be distributed by the Company, stockholders' bonuses shall comprise 50% to 100% of the unappropriated retained earnings, and the percentage of cash dividends shall not be less than 30% of dividends distributed.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- D. The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Order No. Financial-Supervisory-Securities-Corporate-1090150022, dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. For the three-month periods ended March 31, 2024 and 2023, the aforementioned reversal of special reserve amounted to \$145 for both periods. As of March 31, 2024, the balance of special reserve that was set aside on initial application of IFRSs was \$3,896,797.
- E. The Company recognized dividends distributed to owners amounting to \$17,898,349 (\$3.15 (in dollars) per share as cash dividends) for the year ended December 31, 2023. On March 7, 2024, the Board of Directors proposed for the distribution of dividends from 2023 earnings in the amount of \$17,046,046 (\$3 (in dollars) per share as cash dividends).

F. In accordance with relevant laws and regulations of R.O.C., the long-term equity investment accounted for using equity method – President Securities Corp. has set aside a special reserve for trading losses and default losses from the annual post tax profit. The special reserve shall not be used for any other purpose except for covering the losses of President Securities Corp. or, when the special reserve reaches 50% of the amount of paid-in capital, 50% of the special reserve may be used for capitalization. As of March 31, 2024, the Group recognized special reserve of \$105,429 in accordance with IAS 28, “Investments in Associates and Joint Ventures”.

(24) Other equity items

	For the three-month period ended March 31, 2024		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2024	(\$ 6,538,783)	\$ 749,197	(\$ 5,789,586)
Currency translation differences			
– Group	3,393,778	–	3,393,778
– Associates	24,801	–	24,801
Valuation adjustment and reclassification			
– Group	–	106,804	106,804
– Associates	–	(11,500)	(11,500)
March 31, 2024	(\$ 3,120,204)	\$ 844,501	(\$ 2,275,703)
	For the three-month period ended March 31, 2023		
	Currency translation difference	Unrealized gains or losses on valuation	Total
January 1, 2023	(\$ 4,691,759)	\$ 492,835	(\$ 4,198,924)
Currency translation differences			
– Group	(912,293)	–	(912,293)
– Associates	(1,392)	–	(1,392)
Valuation adjustment and reclassification			
– Group	–	204,736	204,736
– Associates	–	152,107	152,107
March 31, 2023	(\$ 5,605,444)	\$ 849,678	(\$ 4,755,766)

(25) Operating revenue

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services over time and at a point in time in the following operating segments:

	For the three-month period ended March 31, 2024		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 44,001,845	\$ 47,829,379	\$ 39,150,565
— Over time	148,515	267,865	5,091,105
	<u>\$ 44,150,360</u>	<u>\$ 48,097,244</u>	<u>\$ 44,241,670</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 5,799,530	\$ 16,343,028	\$ 153,124,347
— Over time	—	124,247	5,631,732
	<u>\$ 5,799,530</u>	<u>\$ 16,467,275</u>	<u>\$ 158,756,079</u>
	For the three-month period ended March 31, 2023		
	<u>Foods and feeds segments</u>	<u>Convenience stores segments</u>	<u>Circulation and distribution segments</u>
Timing of revenue recognition			
— At a point in time	\$ 41,810,438	\$ 44,724,468	\$ 18,041,476
— Over time	143,501	254,214	4,070,943
	<u>\$ 41,953,939</u>	<u>\$ 44,978,682</u>	<u>\$ 22,112,419</u>
	<u>Packaging and containers segments</u>	<u>Other segments</u>	<u>Total</u>
Timing of revenue recognition			
— At a point in time	\$ 5,587,561	\$ 16,481,037	\$ 126,644,980
— Over time	—	289,914	4,758,572
	<u>\$ 5,587,561</u>	<u>\$ 16,770,951</u>	<u>\$ 131,403,552</u>

B. Contract liabilities

(a) The Group has recognized the following revenue-related contract liabilities:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>	<u>January 1, 2023</u>
Advance receipts for sales of products	\$ 3,896,281	\$ 10,196,933	\$ 4,051,938	\$ 8,195,253
Advance receipts for gift certificates and gift cards	8,218,437	8,442,856	4,722,014	4,598,978
Customer loyalty programmes	2,366,702	2,383,078	1,243,691	1,223,582
Members' deposits	957,969	936,791	895,212	888,700
Franchise fee	519,331	497,445	458,865	441,384
Others	351,579	283,945	291,380	285,592
	<u>\$16,310,299</u>	<u>\$ 22,741,048</u>	<u>\$11,663,100</u>	<u>\$15,633,489</u>
	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>	<u>January 1, 2023</u>
Current	\$15,586,111	\$ 22,061,872	\$11,035,755	\$15,039,314
Non-current	724,188	679,176	627,345	594,175
	<u>\$16,310,299</u>	<u>\$ 22,741,048</u>	<u>\$11,663,100</u>	<u>\$15,633,489</u>

(b) Revenue recognized that was included in the contract liability balance at the beginning of the three-month periods ended March 31, 2024 and 2023 were \$14,999,626 and \$11,644,973, respectively.

(26) Interest income

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Interest income from bank deposits	\$ 702,305	\$ 694,821
Interest income from financial assets measured at amortized cost	410,491	330,720
Interest income from financial assets at fair value through other comprehensive income	21,596	17,962
Other interest income	4,292	4,237
	<u>\$ 1,138,684</u>	<u>\$ 1,047,740</u>

(27) Other income

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Rental income	\$ 157,652	\$ 221,754
Dividend income	19,025	2,666
Government grants income	42,895	205,362
Other income	947,456	698,234
	<u>\$ 1,167,028</u>	<u>\$ 1,128,016</u>

(28) Other gains and losses

	For the three-month periods ended March 31,	
	2024	2023
Loss on disposal of property, plant and equipment	(\$ 12,465)	(\$ 603)
Loss on disposal of intangible assets	(2)	-
Loss on disposal of investment	(11,473)	-
Gain from lease modification	67,756	1,540,967
Net currency exchange gain	78,266	8,953
Net gain on financial assets and liabilities at fair value through profit or loss	160,730	192,974
Gain on reversal of impairment loss on non-financial assets	53	137
Other losses	(424,948)	(353,991)
	<u>(\$ 142,083)</u>	<u>\$ 1,388,437</u>

(29) Finance costs

	For the three-month periods ended March 31,	
	2024	2023
Interest expense:		
Bank borrowings	\$ 579,983	\$ 499,933
Interest expense on lease liabilities	430,191	275,538
Less: Capitalization of qualifying assets	(454)	(189)
	<u>\$ 1,009,720</u>	<u>\$ 775,282</u>

(30) Expenses by nature

	For the three-month period ended March 31, 2024		
	Operating cost	Operating expense	Total
Employee benefit expenses	<u>\$ 5,750,930</u>	<u>\$ 14,114,791</u>	<u>\$ 19,865,721</u>
Depreciation charges on property, plant and equipment	<u>\$ 2,513,824</u>	<u>\$ 2,761,820</u>	<u>\$ 5,275,644</u>
Depreciation charges on right-of-use assets	<u>\$ 409,401</u>	<u>\$ 4,382,942</u>	<u>\$ 4,792,343</u>
Depreciation charges on investment property	<u>\$ -</u>	<u>\$ 64,710</u>	<u>\$ 64,710</u>
Amortization of intangible assets	<u>\$ 18,058</u>	<u>\$ 341,592</u>	<u>\$ 359,650</u>

	For the three-month period ended March 31, 2023		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Employee benefit expenses	\$ 5,474,124	\$ 11,636,644	\$ 17,110,768
Depreciation charges on property, plant and equipment	\$ 2,580,636	\$ 2,071,588	\$ 4,652,224
Depreciation charges on right-of-use assets	\$ 372,710	\$ 3,428,270	\$ 3,800,980
Depreciation charges on investment property	\$ -	\$ 54,846	\$ 54,846
Amortization of intangible assets	\$ 17,631	\$ 228,644	\$ 246,275

(31) Employee benefit expense

	For the three-month period ended March 31, 2024		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 4,446,734	\$ 11,572,957	\$ 16,019,691
Labor and health insurance expenses	438,725	988,083	1,426,808
Pension costs	343,905	750,222	1,094,127
Other personnel expenses	521,566	803,529	1,325,095
	<u>\$ 5,750,930</u>	<u>\$ 14,114,791</u>	<u>\$ 19,865,721</u>

	For the three-month period ended March 31, 2023		
	<u>Operating cost</u>	<u>Operating expense</u>	<u>Total</u>
Wages and salaries	\$ 4,228,683	\$ 9,515,848	\$ 13,744,531
Labor and health insurance expenses	417,639	765,099	1,182,738
Pension costs	335,484	611,254	946,738
Other personnel expenses	492,318	744,443	1,236,761
	<u>\$ 5,474,124</u>	<u>\$ 11,636,644</u>	<u>\$ 17,110,768</u>

- A. A ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 2% for employees' compensation and shall not be higher than 2% for directors' remuneration.
- B. For the three-month periods ended March 31, 2024 and 2023, employees' compensation was accrued at \$465,997 and \$449,388, respectively, while directors' remuneration was accrued at \$88,542 and \$87,686, respectively. The aforementioned amounts were recognized in salary expenses. The expenses recognized for the period were accrued based on the earnings of current year and the percentage specified in the Articles of Incorporation of the Company. The employees' compensation and directors' remuneration as resolved by the Board of Directors were the same as the estimated total amount of \$1,906,026 recognized in the 2023 financial statements, and the employees' compensation will be distributed in the form of cash. Information about the appropriation of employees' compensation and directors' remuneration

by the Company as proposed by the Board of Directors will be posted in the “Market Observation Post System” at the website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense:

(a) Components of income tax expense:

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Current income tax:		
Income tax incurred in current period	\$ 2,693,599	\$ 2,240,324
Over provision of prior year's income tax payable	(17,399)	(49,172)
Total current income tax	<u>2,676,200</u>	<u>2,191,152</u>
Deferred income tax:		
Origination and reversal of temporary differences	(139,175)	414,660
Income tax expense	<u>\$ 2,537,025</u>	<u>\$ 2,605,812</u>

(b) The income tax relating to components of other comprehensive income is as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Changes in fair value of financial assets at fair value through other comprehensive income - equity instruments	(\$ 18,684)	(\$ 13,109)

B. The Company’s income tax returns through 2022 have been assessed and approved by the Tax Authority and there were no disputes existing between the Company and the Authority as of May 9, 2024.

C. The Group is within the scope of the Pillar Two model rules published by the Organization for Economic Co-operation and Development (OECD). As of March 31, 2024, the Pillar Two legislation was enacted in Malaysia, etc. the jurisdictions in which certain subsidiaries are incorporated, and will come into effect from January 1, 2024 and the following years. Under the Pillar Two legislation, the Group is liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate. The Group is in the process of assessing its exposure to the Pillar Two legislation for when it comes into effect. However, due to the complexities in applying the legislation and calculating GloBE income, the quantitative impact of the enacted or substantively enacted legislation is not yet reasonably estimable. The Group is currently in the process of applying the legislation.

(33) Earnings per share

	<u>For the three-month period ended March 31, 2024</u>		
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,533,901</u>	<u>5,682,015</u>	<u>\$ 0.97</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,533,901	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>—</u>	<u>22,237</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,533,901</u>	<u>5,704,252</u>	<u>\$ 0.97</u>
<u>For the three-month period ended March 31, 2023</u>			
	<u>Amount after tax</u>	<u>Weighted average number of shares outstanding (shares in thousands)</u>	<u>Earnings per share (in dollars)</u>
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	<u>\$ 5,001,455</u>	<u>5,682,015</u>	<u>\$ 0.88</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 5,001,455	5,682,015	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>—</u>	<u>23,137</u>	
Profit attributable to ordinary shareholders plus assumed conversion of all dilutive potential ordinary shares	<u>\$ 5,001,455</u>	<u>5,705,152</u>	<u>\$ 0.88</u>

(34) Transactions with non-controlling interest

- A. During the three-month periods ended March 31, 2024 and 2023, the Group acquired additional shares of the subsidiaries, Woongjin Foods Co., Ltd., etc., through negotiation for a total cash consideration of \$41,170 and \$193,332, respectively. The carrying amounts of non-controlling interest at the acquisition dates were \$93,693 and \$337,867, respectively. This transaction resulted in a decrease in the non-controlling interest by \$93,693 and \$337,867 and an increase in the equity attributable to owners of the parent by \$52,523 and \$144,535 as of March 31, 2024 and 2023, respectively.
- B. Based on the above transactions, the details of changes in the Group's capital reserve due to transactions with non-controlling interest for the three-month periods ended March 31, 2024 and 2023 are as follows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Acquisition of non-controlling interest:		
Carrying amount of non-controlling interest acquired	\$ 93,693	\$ 337,867
Consideration paid for acquisition of non-controlling interest	(41,170)	(193,332)
Capital reserve - difference between proceeds and carrying amount from acquisition or disposal of subsidiaries	<u>\$ 52,523</u>	<u>\$ 144,535</u>

(35) Supplemental cash flow information

- A. Investing activities with partial cash flows:

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
(a) Purchase of property, plant and equipment	\$ 7,848,506	\$ 5,288,892
Add: Beginning balance of other payables	3,812,202	3,861,505
Less: Ending balance of other payables	(3,104,076)	(3,049,122)
Capitalization of interest	(454)	(178)
Cash paid for acquisition of property, plant and equipment	<u>\$ 8,556,178</u>	<u>\$ 6,101,097</u>
(b) Purchase of right-of-use assets	\$ -	\$ -
Add: Beginning balance of land payable (listed as 'Other payables')	-	750,372
Less: Ending balance of land payable (listed as 'Other payables')	-	(750,372)
Cash paid for acquisition of right-of-use assets	<u>\$ -</u>	<u>\$ -</u>

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
(c) Proceeds from disposal of property, plant and equipment	\$ 46,480	\$ 979,663
Less: Ending balance of accounts receivable (listed as 'Other receivables')	<u>–</u>	<u>(819,270)</u>
Cash received from disposal of property, plant and equipment	<u>\$ 46,480</u>	<u>\$ 160,393</u>
(d) Proceeds from disposal of right-of-use assets	\$ –	\$ 1,761,235
Less: Ending balance of accounts receivable (listed as 'Other receivables')	<u>–</u>	<u>(1,761,235)</u>
Cash received from disposal of right-of-use assets	<u>\$ –</u>	<u>\$ –</u>

B. Operating and investing activities with no cash flow effect:

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
(a) Write-off of allowance for doubtful accounts	<u>\$ 1,287</u>	<u>\$ 397</u>
(b) Financial assets at amortized cost - non-current reclassified to financial assets at amortized cost - current	<u>\$ 2,525,474</u>	<u>\$ 221,499</u>
(c) Property, plant and equipment reclassified to inventory	<u>\$ 160,682</u>	<u>\$ 188,442</u>
(d) Property, plant and equipment reclassified to investment property	<u>\$ 36,647</u>	<u>\$ 29,218</u>
(e) Right-of-use assets reclassified to property, plant and equipment	<u>\$ 381</u>	<u>\$ –</u>
(f) Investment property reclassified to right-of-use assets	<u>\$ 486,494</u>	<u>\$ –</u>
(g) Investment property reclassified to property, plant and equipment	<u>\$ 12,128,727</u>	<u>\$ 1,042,473</u>
(h) Prepayments for equipment reclassified to property, plant and equipment	<u>\$ 358,070</u>	<u>\$ 419,718</u>
(i) Prepayments for equipment reclassified to investment property	<u>\$ –</u>	<u>\$ 61,002</u>

(36) Business combinations

A. The Group acquired 60% equity interest in Presicarre Corp. on June 30, 2023 and obtained control over the entity and its subsidiaries. The estimated transaction consideration amounting to US\$1,001,593 thousand was calculated based on the target company's self-estimated financial condition. The final transaction consideration will be recalculated according to the contract after

the settlement date. The abovementioned estimated consideration had been fully paid in advance on June 30, 2023.

(a)The following table summarizes the consideration paid for Presicarre Corp. and its subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	<u>June 30, 2023</u>
Cash paid	\$ 31, 102, 426
Fair value of the previously held interest at the acquisition date	16, 587, 961
Fair value of the non-controlling interest	<u>2, 631, 507</u>
	<u>50, 321, 894</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7, 508, 014
Other current assets	8, 928, 938
Other non-current assets	55, 307, 824
Other identifiable intangible assets	4, 169, 952
Other current liabilities	(26, 805, 324)
Other non-current liabilities	(25, 783, 526)
Total identifiable net assets	<u>23, 325, 878</u>
Goodwill	<u>\$ 26, 996, 016</u>

(b)The Group recognized a gain of \$10,914,814 as a result of measuring at fair value its 40% equity interest in Presicarre Corp. held before the business combination.

B. On June 9, 2023, the Group acquired 100% equity interest in The Joen Water Co., Ltd. for KRW 4,318,681 thousand and obtained control over The Joen Water Co., Ltd.. The equity transaction was completed and the consideration has been paid. The following table summarizes the consideration paid for The Joen Water Co., Ltd. and the fair values of the assets acquired and liabilities assumed at the acquisition date:

	<u>June 9, 2023</u>
Cash paid	\$ <u>102, 073</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7
Other current assets	1, 148
Other non-current assets	64, 764
Other identifiable intangible assets	150, 130
Other current liabilities	(77, 979)
Other non-current liabilities	(75, 708)
Total identifiable net assets	<u>62, 362</u>
Goodwill	<u>\$ 39, 711</u>

(37) Changes in liabilities from financing activities

	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Guarantee deposit received	Total liabilities from financing activities
Balance at January 1, 2024	\$ 34,431,773	\$ 11,293,184	\$ 64,150,000	\$ 42,448,434	\$ 117,078,958	\$ 7,402,235	\$ 276,804,584
Changes in cash flow from financing activities	(4,971,865)	3,146,199	-	(1,096,032)	(4,996,833)	190,244	(7,728,287)
Additions and revaluations of other non-cash items	-	-	-	-	10,832,467	-	10,832,467
Decrease in other non-cash items	-	-	-	-	(1,837,031)	-	(1,837,031)
Impact of changes in foreign exchange rate	-	-	-	5,932	492,342	-	498,274
Changes in other non-cash items	-	-	-	(1,615)	-	-	(1,615)
Balance at March 31, 2024	<u>\$ 29,459,908</u>	<u>\$ 14,439,383</u>	<u>\$ 64,150,000</u>	<u>\$ 41,356,719</u>	<u>\$ 121,569,903</u>	<u>\$ 7,592,479</u>	<u>\$ 278,568,392</u>
	Short-term borrowings	Short-term notes and bills payable	Corporate bonds payable	Long-term borrowings	Lease liabilities	Guarantee deposit received	Total liabilities from financing activities
Balance at January 1, 2023	\$ 33,263,107	\$ 7,371,738	\$ 51,050,000	\$ 24,136,590	\$ 88,501,939	\$ 6,741,365	\$ 211,064,739
Changes in cash flow from financing activities	1,066,283	9,900,343	-	(7,049,373)	(3,046,422)	151,130	1,021,961
Additions and revaluations of other non-cash items	-	-	-	-	5,836,076	-	5,836,076
Decrease in other non-cash items	-	-	-	-	(498,332)	-	(498,332)
Impact of changes in foreign exchange rate	-	-	-	92	53,340	-	53,432
Balance at March 31, 2023	<u>\$ 34,329,390</u>	<u>\$ 17,272,081</u>	<u>\$ 51,050,000</u>	<u>\$ 17,087,309</u>	<u>\$ 90,846,601</u>	<u>\$ 6,892,495</u>	<u>\$ 217,477,876</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
Uni-President Land Corporation	Associate
Ta Chen Construction & Engineering Corp.	Associate
TTET Union Corp.	Associate
Koasa Yamako Corp.	Associate
Prince Apartment Management & Maintenance Co., Ltd.	Associate
Prince Security Co., Ltd.	Associate
Prince Housing Development Corp.	Associate
The Splendor Hospitality International Co., Ltd.	Associate
Benli Xin Yeh Corp.	Associate
Kuang Chuan Dairy Co., Ltd.	Associate
Kuang Chuan Food Co., Ltd.	Associate
Yichang Ziquan Beverage Industries Co., Ltd.	Associate
Prosperity Food Marketing Co., Ltd.	Associate
Song Yi Marketing Co., Ltd.	Associate
Wuhan Zijiang President Enterprise Co., Ltd.	Associate
Ever Land Express Corp.	Associate
Sing Yi Marketing Co., Ltd.	Associate
Nanlien and Cow Btand International Co., Ltd.	Associate
Bo Sing Marketing Co., Ltd.	Associate
Master Channels Corp.	Associate
Time Square Internation Stays Corp.	Associate
Time Square Internation Hotel Corp.	Associate
Guilin Ziquan Beverage Industried Co., Ltd.	Associate
Chang Tung Corp. Ltd.	Associate
Mister Dount Taiwan Co., Ltd.	Associate
President Futures Corp.	Associate
President Insurance Agency Co., Ltd.	Associate
President Securities Corp.	Associate
President Capital Management Corp.	Associate
Ton Zhai Corp.	Associate
Tung Zhan Co., Ltd.	Associate
Tung Sheng Milk Enterprises Co., Ltd.	Associate
President Technology Corp.	Associate
Tung-Lien Enterprises Corp.	Associate
Lien-Sheng Enterprises Corp.	Associate
Far-Tung Enterprises Corp.	Associate
Jin Hui Food Corp.	Associate

Names of related parties	Relationship with the Group
Grand Bills Finance Corp.	Associate
Jai You Technology Co., Ltd.	Associate
Wei Lih Food Industrial Co., Ltd.	Associate
Wei Tai Marketing Co., Ltd.	Associate
Wei Kuon Co., Ltd.	Associate
Lien-You Enterprises Corp.	Associate
Feng Jin Hang Food Industry Co., Ltd.	Associate
Kuan Chan Enterprises Corp.	Associate
Guan-Chan Wholesale and Logistics Corp.	Associate
Guan-Chan International Distribution Corp.	Associate
Yantai North Andre Juice Co., Ltd.	Associate
PSC Venture Capital Investment Co., Ltd.	Associate
Xuzhou Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Baishui County Andre Fruit & Vegetable Juice Co., Ltd.	Associate
Synergy Scientech Corp.	Associate
Prince Utility Co., Ltd.	Associate
Young Yun Investment Co., Ltd	Director of the Company
Kao Chuan Investment Co., Ltd	Director of the Company
Huang, Ruei-Dian	Director of the Company
Presicarre Corp.	(Note 1)
Uni-President Wellbeing Life Corp.	(Note 1) (Note 2)
Charng Yang Development Co., Ltd	(Note 1)

(Note 1) Originally an associate of the Group and became a subsidiary of the Group after the Group purchased an additional 60% equity interest in Presicarre Corp. on June 30, 2023.

(Note 2) The company was renamed on September 13, 2023 (Formerly named as “Wellcome Taiwan Co., Ltd.”).

(2) Significant transactions and balances with related parties

A. Sales

	For the three-month periods ended March 31,	
	2024	2023
Sales of goods:		
— Associates	\$ 1,945,939	\$ 2,434,633
Sales of services:		
— Associates	21,824	21,511
	<u>\$ 1,967,763</u>	<u>\$ 2,456,144</u>

(a) The collection period for related parties was approximately two weeks to two months after sales. The collection period for third parties was two weeks after sales for foodstuff and 60 to 90 days after sales for animal feed products. Except for the collection period mentioned above, other terms of sales were the same for related and third parties.

(b) The sales terms of other subsidiaries to related parties were the same for third parties.

B. Purchases

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Purchases of goods:		
— Associates	\$ <u>1,759,432</u>	\$ <u>1,605,406</u>

(a) The terms of purchases and payments of the Company from related parties were the same with third party suppliers except for those that closes their accounts 30 days from the end of each month. Payment term from regular suppliers is one month.

(b) The payment term of some purchases from related parties was 30 to 70 days. The payment term for third parties was 45 to 70 days or pays postdated checks due in 45 to 60 days.

(c) The purchase terms of other subsidiaries for purchases from related parties were mostly the same for third parties.

C. Notes and accounts receivable

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Associates	\$ <u>813,059</u>	\$ <u>828,130</u>	\$ <u>1,308,984</u>

D. Long-term receivables (not including loans to related parties, recognized as “Other non-current assets”)

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Associates	\$ <u>421,830</u>	\$ <u>428,565</u>	\$ <u>449,231</u>

E. Notes and accounts payable

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Associates	\$ <u>1,096,567</u>	\$ <u>1,053,195</u>	\$ <u>886,661</u>

F. Property transactions

(a) Acquisition of property, plant and equipment and prepayments for equipment:

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Associates	\$ <u>580,476</u>	\$ <u>815,924</u>

(b) Acquisition of intangible assets

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Associates	\$ <u>8,299</u>	\$ <u>20,098</u>

G. Leasing arrangements – lessee

(a) The Group entered into lease agreements using market quotes with related parties and paid rent monthly based on the payment terms.

(b) Acquisition of right-of-use assets

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Associates	\$ <u>1,506,324</u>	\$ <u>1,880</u>

(c) Lease liabilities

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Associates	\$ 2,095,550	\$ 570,647	\$ 462,556
Other related parties	102,387	94,649	88,797
	<u>\$ 2,197,937</u>	<u>\$ 665,296</u>	<u>\$ 551,353</u>

H. Loans to related parties

(a) Receivables from related parties (listed as “Other non-current assets”)

	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>
Associates	\$ 316,255	\$ 308,037	\$ 311,210

(b) Interest income

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Associates	\$ 4,292	\$ 4,237

I. Endorsements and guarantees provided to related parties

The information on endorsement and guarantees provided to related parties is described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.

(3) Key management compensation

	<u>For the three-month periods ended March 31,</u>	
	<u>2024</u>	<u>2023</u>
Salaries and other short-term employee benefits	\$ 111,742	\$ 130,500
Service allowance	7,238	7,086
Directors’ remuneration and employees’ compensation	155,108	150,431
	<u>\$ 274,088</u>	<u>\$ 288,017</u>

8. PLEGDED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Assets pledged</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>	<u>March 31, 2023</u>	<u>Purpose of collateral</u>
Demand deposits and time deposits (Note 1)	\$ 218,279	\$ 221,365	\$ 185,363	Performance guarantees and bank borrowings
Notes receivable	14,429	14,838	–	Bank borrowings
Investments accounted for under equity method	1,063,364	1,146,278	1,165,676	Bank borrowings and notes and bills payable
Land (Note 2)	9,297,977	9,426,620	9,426,620	Performance guarantees, bank borrowings and notes and bills payable
Buildings-net (Note 2)	6,102,643	6,152,229	6,293,259	Performance guarantees, bank borrowings and notes and bills payable
Transportation equipment-net (Note 3)	696,612	726,612	764,222	Bank borrowings
Guarantee deposits paid	37,006	1,509,443	52,790	Performance guarantees
	<u>\$ 17,430,310</u>	<u>\$ 19,197,385</u>	<u>\$ 17,887,930</u>	

(Note 1) Listed as “Other current assets” and “Other non-current assets”.

(Note 2) Listed as “Property, plant, and equipment” and “Investment property, net”.

(Note 3) Listed as “Property, plant, and equipment”.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED CONTRACT COMMITMENTS

(1) The subsidiary, President Chain Store Corp., entered into a contract to acquire the land in Taoyuan Aerotropolis Industry Area for a total consideration of \$6,000,000. As of March 31, 2024, the amount contracted but not yet paid amounted to \$4,200,000.

(2) As of March 31, 2024, December 31, 2023 and March 31, 2023, the remaining balance due for construction in progress and prepayments for equipment was \$10,979,701, \$8,675,679 and \$10,461,049, respectively.

(3) As of March 31, 2024, December 31, 2023 and March 31, 2023, the unused letters of credit amounted to \$1,360,961, \$1,442,097 and \$1,693,369, respectively.

(4) The information on endorsement and guarantees provided to others are described in Note 13(1)-B, ‘Provision of endorsement and guarantees to others’.

(5) In July 2000, President Chain Store Corp. signed a perpetual technical cooperation contract (“the Contract”) with Southland Corporation. The terms of the Contract are as follows:

A. The Company guarantees that President Chain Store Corp. will fulfill all payments or other obligations due under the Contract to Southland Corporation.

B. Without the written approval of Southland Corporation in advance, the Company may not sell, transfer, or pledge the ownership or the assets of President Chain Store Corp.

C. The Company should maintain no less than 40% ownership of President Chain Store Corp.

- (6) Uni-President Development Corp. signed a “Build-Operate-Transfer Contract for the Construction, Development and Operation of a Mass Rapid Transit (MRT) Station” with the Taipei City Government in August 2004. The main contents of the contract are as follows:
- A. The contract includes the construction, development and operation of an MRT Station including all auxiliary structures and facilities.
 - B. The Taipei City Government shall provide the right of use for the land located in Shin-Yi District Lot No. 3 to carry out the contract.
 - C. The development and operation period is 50 years starting from the time the right of land is registered (date registered – October 15, 2004). On December 31, 2007, the Taipei City Government agreed that the period shall be extended (for a total of 484 days) due to processing of building capacity compensation and changes in design.
 - D. Uni-President Development Corp. shall pay two kinds of royalty fees:
 - (a) Royalty fees for development
The total amount of \$2,500,000 had been fully paid by Uni-President Development Corp. in accordance with the terms of the contract.
 - (b) Royalty fees for operations
Uni-President Development Corp. shall pay operation royalty fees to the Taipei City Government using the progressive increase method one year after the start of commercial operations.
 - E. Uni-President Development Corp. shall pay the rent to the Taipei City Government based on a fixed percentage of the proclamation land value one year after the start of commercial operations.
 - F. Uni-President Development Corp. shall transfer freely the operating right for the MRT Station to the Taipei City Government when the contract expires. Uni-President Development Corp. also agrees to enter into a new contract with the Taipei City Government to bring the MRT Station back into public ownership 5 years before the end of the contract. The new contract shall be finished within 6 months. In addition, Uni-President Development Corp. shall propose a detailed plan before entering into a new contract with regard to the rights and responsibilities of the transfer of the MRT Station. Uni-President Development Corp. has obtained the license described above.
- (7) The subsidiary, Ton Yi Industrial Corp., has entered into a loan agreement with CTBC Bank in 2022 and 2021. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows: debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it during the improvement period. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.
- (8) Ton Yi Industrial Corp., has entered into a loan agreement with KGI Bank in 2022. Based on the agreement, Ton Yi Industrial Corp. is required to meet certain consolidated financial ratios as follows:

debt-to-equity ratio $\left[\frac{\text{Total liability less cash and cash equivalents}}{\text{consolidated tangible shareholders' equity}} \right]$ of 180% or less, interest coverage ratio of over 200%, and consolidated tangible stockholders' equity of not less than \$15,000,000. Under the terms of the loan agreement, if any of the financial ratios or regulations above had been violated, Ton Yi Industrial Corp. shall improve it within four months after the issuance of financial reports. Otherwise, the banks have the right to demand Ton Yi Industrial Corp. to pay off the loan balance immediately.

- (9) The subsidiary, Presicarre Corp. and Yongyou Development Ltd. (hereinafter referred to as 'Yongyou') jointly lease land in Yangmei Dist., Taoyuan City from Chunghwa Telecom Co., Ltd.. It was agreed that Yongyou would construct a building on the land (a logistics warehouse), and Presicarre Corp. would then lease that building in accordance with the contract. The logistics warehouse suffered fire damage in March 2022. The insurance companies for Yongyou (including South China Insurance Co., Ltd., etc.) filed a lawsuit on behalf of Yongyou and are seeking compensation from Presicarre Corp.. The case is currently being heard by the Taipei District Court.
- (10) For more information regarding operating lease agreements, refer to Note 6(10) 'Leasing agreements - lessee'.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders, maintain an optimal capital structure to both reduce the cost of capital and to meet the monetary needs of improving productivity. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

(2) Financial instruments

A. Financial instruments by category

Details of financial instruments by category of the Group are described in Note 6, 'Financial assets'.

B. Financial risk management policies

(a) The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial position and financial performance.

(b) Risk management is carried out by a central treasury department (Group treasury) under policies approved by the Board of Directors. Group treasury identifies, evaluates and hedges

financial risks in close cooperation with the Group's operating units. The Board provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to foreign exchange risk arising from various currency exposures, primarily with the USD. Foreign exchange risk arises from future commercial transactions, recognized assets and liabilities and net investments in foreign operations.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The group companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. To manage their foreign exchange risk arising from future commercial transactions and recognized assets and liabilities, entities in the Group use forward foreign exchange contracts. However, hedge accounting is not applied as transactions did not meet all criteria of hedge accounting.
- iii. The Group has certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk.
- iv. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD, CNY and HKD. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

	March 31, 2024		
(foreign currency: functional currency)	<u>Foreign currency amount (in thousands)</u>	<u>Exchange rate (Note 1)</u>	<u>Book value (Note 2)</u>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 75,338	32.00	\$ 2,410,816
USD : CNY	3,320	7.22	106,240
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	26,066	32.00	834,112
USD : CNY	2,525	7.22	80,800

December 31, 2023			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 67,915	30.71	\$ 2,085,670
USD : CNY	3,956	7.10	121,489
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	27,932	30.71	857,792
USD : CNY	5,633	7.10	172,989
March 31, 2023			
	Foreign currency amount (in thousands)	Exchange rate (Note 1)	Book value (Note 2)
(foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD : NTD	\$ 69,049	30.45	\$ 2,102,542
USD : CNY	5,267	6.87	160,380
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD : NTD	38,899	30.45	1,184,475
USD : CNY	13,418	6.87	408,578

(Note 1) Foreign currency vs. Functional currency.

(Note 2) Foreign currencies translated to New Taiwan Dollars using the exchange rate of report date.

- v. Total exchange gain, including realized and unrealized arising from significant foreign exchange variation on the monetary items held by the Group for the three-month periods ended March 31, 2024 and 2023 amounted to \$78,266 and \$8,953, respectively.

vi. Foreign exchange risk with respect to USD arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, other receivables, borrowings, accounts payable and other payables denominated in USD. As of March 31, 2024 and 2023, if the NTD:USD exchange rate appreciates/depreciates by 5% with all other factors remaining constant, the Group's profit for the three-month periods ended March 31, 2024 and 2023 would increase/decrease by \$78,835 and \$45,903, respectively. Foreign exchange risk with respect to USD:CNY primarily arises from the exchange gain or loss resulting from foreign currency translation of cash and cash equivalents, accounts receivable, accounts payable and borrowings denominated in USD. If the USD:CNY exchange rate appreciates/depreciates by 5%, with all other factors remaining constant, the Group's profit would increase/decrease by \$1,272 and \$12,410 for the three-month periods ended March 31, 2024 and 2023, respectively.

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise equity securities issued by the domestic companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 2% with all other variables held constant, post-tax profit would have increased/decreased by \$55,234 and \$46,683 for the three-month periods ended March 31, 2024 and 2023, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$92,277 and \$86,711, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's interest rate risk arises from short-term borrowings, long-term borrowings and bonds payable. Borrowings issued at variable rates expose the Group to cash flow interest rate risk which is partially offset by cash and cash equivalents held at variable rate. Borrowings issued at fixed rates expose the Group to fair value interest rate risk.
- ii. The Group's borrowings at variable rate were denominated in NTD, USD and CNY. If interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit would have decreased/increased by \$45,211 and \$34,464 for the three-month periods ended March 31, 2024 and 2023, respectively, mainly as a result of higher/lower interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of debt instruments stated at amortized cost, at fair value through profit or loss and at fair value through other comprehensive income.
- ii. For bank and financial institutions, only those with high credit rating are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analyzing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors. The utilization of credit limits is regularly monitored.
- iii. The Group adopts the following assumptions to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
 - (i) If the contract payments were past due over certain number of days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition.
 - (ii) If any external credit rating agency rates these bonds as investment grade, the credit risk of these financial assets is low. If the credit rating grade of an investment target degrades two scales, there has been a significant increase in credit risk on that instrument since initial recognition.
- iv. The Group adopts management of credit risk, whereby the default occurs when the contract payments are past due over certain number of days.
- v. The Group classifies customer's accounts receivable in accordance with credit rating of customer, collaterals, credit risk on trade, etc. The Group applies the simplified approach using the provision matrix based on the loss rate methodology to estimate expected credit loss. The Group uses the forecastability of conditions to adjust historical and timely information to assess the default possibility of accounts receivable. Movements in relation to the Group applying the simplified approach to provide loss allowance for notes receivable, accounts receivable and other receivables are as follows:

	For the three-month periods ended March 31,	
	2024	2023
January 1	\$ 442,454	\$ 401,412
Expected credit losses (gains)	45,392 (1,438)
Write-offs	(1,287)	(397)
Collection of write-offs	11,353	163
Effect of foreign exchange	7,151	368
March 31	<u>\$ 505,063</u>	<u>\$ 400,108</u>

- vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
 - vii. No credit impairment of debt instruments has occurred for the three-month periods ended March 31, 2024 and 2023.
- (c) Liquidity risk
- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities.
 - ii. Surplus cash held by the Group treasury over and above the balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits, money market deposits and marketable securities, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts. As of March 31, 2024, December 31, 2023 and March 31, 2023, the position of money market held by the Group is shown in Note 6 for various financial assets, that are expected to readily generate cash flows for managing liquidity risk.
 - iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

March 31, 2024	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Non-derivative financial liabilities				
Short-term borrowings	\$29,459,908	\$ -	\$ -	\$ -
Short-term notes and bills payable	14,439,383	-	-	-
Notes payable (including related parties)	2,473,662	-	-	-
Accounts payable (including related parties)	61,657,393	-	-	-
Other payables	59,074,885	-	-	-
Lease liabilities (current and non-current)	20,253,582	20,767,333	78,142,389	29,729,374
Bonds payable (including current portion) (Note 1)	8,658,920	10,388,975	40,172,225	7,749,450
Long-term borrowings (including current portion) (Note 1)	2,133,069	22,328,131	17,893,026	19,550
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,505,961	3,272,451	768,014	2,975,930

<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$34,431,773	\$ -	\$ -	\$ -
Short-term notes and bills payable	11,293,184	-	-	-
Notes payable (including related parties)	2,142,614	-	-	-
Accounts payable (including related parties)	60,598,940	-	-	-
Other payables	62,729,962	-	-	-
Lease liabilities (current and non-current)	19,921,867	19,246,151	76,525,003	21,188,439
Bonds payable (including current portion) (Note 1)	8,658,920	10,388,975	40,172,225	7,749,450
Long-term borrowings (including current portion) (Note 1)	2,012,561	22,959,393	18,341,652	234,034
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,585,484	3,492,254	1,202,455	2,167,072

<u>March 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Non-derivative financial liabilities				
Short-term borrowings	\$34,329,390	\$ -	\$ -	\$ -
Short-term notes and bills payable	17,272,081	-	-	-
Notes payable (including related parties)	993,235	-	-	-
Accounts payable (including related parties)	39,602,709	-	-	-
Other payables	46,764,216	-	-	-
Lease liabilities (current and non-current)	15,932,638	16,044,028	66,172,935	7,922,323
Bonds payable (including current portion) (Note 1)	6,291,750	8,358,230	31,266,440	6,524,200
Long-term borrowings (including current portion) (Note 1)	1,242,757	7,285,680	8,941,846	-
Guarantee deposits received (including current portion) (Note 1) (Note 2)	1,495,414	2,677,636	782,886	2,735,749

(Note 1) Including principal and interest.

(Note 2) Current portion of guarantee deposits received are listed as “Other current liabilities”.

<u>March 31, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 4,263	\$ -	\$ -	\$ -
<u>December 31, 2023</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 5 years</u>	<u>More than 5 years</u>
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 3,250	\$ -	\$ -	\$ -

March 31, 2023	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	More than 5 years
Derivative financial liabilities				
Forward foreign exchange contracts	\$ 408	\$ -	\$ -	\$ -

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in forward foreign exchange and equity linked notes is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity, structured notes and beneficiary certificates without active market is included in Level 3.

B. Fair value information of investment property at cost is provided in Note 6(12), 'Investment property, net'.

C. Financial assets and financial liabilities not measured at fair value including the carrying amounts of cash and cash equivalents, financial assets at amortized cost (including current and non-current portion), notes receivable (including related parties), accounts receivable (including related parties), other receivables, guarantee deposits paid, short-term borrowings, short-term notes and bills payable, notes payable (including related parties), accounts payable (including related parties), other payables, corporate bonds payable (including current portion), long-term borrowings (including current portion), and guarantee deposits received are approximate to their fair values.

D. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

<u>March 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 5,524	\$ -	\$ 5,524
Equity securities	894,427	-	1,867,258	2,761,685
Beneficiary certificates	3,101,351	-	5,902,748	9,004,099
Structured notes	-	-	9,423,543	9,423,543
Equity linked notes	-	63,898	-	63,898
	<u>3,995,778</u>	<u>69,422</u>	<u>17,193,549</u>	<u>21,258,749</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,576,163	-	1,037,691	4,613,854
Beneficiary certificates	-	-	692,154	692,154
	<u>3,576,163</u>	<u>-</u>	<u>1,729,845</u>	<u>5,306,008</u>
	<u>\$ 7,571,941</u>	<u>\$ 69,422</u>	<u>\$18,923,394</u>	<u>\$26,564,757</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	<u>\$ -</u>	<u>\$ 4,263</u>	<u>\$ -</u>	<u>\$ 4,263</u>

<u>December 31, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 8,304	\$ -	\$ 8,304
Equity securities	742,380	-	1,722,033	2,464,413
Beneficiary certificates	1,914,615	-	5,647,968	7,562,583
Structured notes	-	-	<u>7,000,227</u>	<u>7,000,227</u>
	<u>2,656,995</u>	<u>8,304</u>	<u>14,370,228</u>	<u>17,035,527</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,473,981	-	1,043,454	4,517,435
Beneficiary certificates	-	-	<u>717,258</u>	<u>717,258</u>
	<u>3,473,981</u>	-	<u>1,760,712</u>	<u>5,234,693</u>
	<u>\$ 6,130,976</u>	<u>\$ 8,304</u>	<u>\$16,130,940</u>	<u>\$22,270,220</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 3,250	\$ -	\$ 3,250

March 31, 2023	Level 1	Level 2	Level 3	Total
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 6,357	\$ -	\$ 6,357
Equity securities	732,235	-	1,601,939	2,334,174
Beneficiary certificates	1,417,800	-	5,232,913	6,650,713
Structured notes	-	-	5,437,481	5,437,481
Equity linked notes	-	136,097	-	136,097
	<u>2,150,035</u>	<u>142,454</u>	<u>12,272,333</u>	<u>14,564,822</u>
Financial assets at fair value through other comprehensive income:				
Equity securities	3,316,651	-	1,018,893	4,335,544
Beneficiary certificates	-	-	699,551	699,551
	<u>3,316,651</u>	<u>-</u>	<u>1,718,444</u>	<u>5,035,095</u>
	<u>\$ 5,466,686</u>	<u>\$ 142,454</u>	<u>\$13,990,777</u>	<u>\$19,599,917</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss:				
Forward foreign exchange contracts	\$ -	\$ 408	\$ -	\$ 408

E. The methods and assumptions the Group used to measure fair value are as follows:

- (a) The instruments that the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>
Market quoted price	Closing price	Net asset value

- (b) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
- (c) When assessing non-standard and low-complexity financial instruments, for example, debt instruments without active market, interest rate swap contracts, foreign exchange swap contracts and options, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments

are normally observable in the market.

- (d) Forward foreign exchange contracts are usually valued based on the current forward exchange rate.
- (e) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk, etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- (f) The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- F. For the three-month periods ended March 31, 2024 and 2023, there was no transfer between Level 1 and Level 2.
- G. The following chart is the movement of level 3 for the three-month periods ended March 31, 2024 and 2023:

For the three-month period ended March 31, 2024	Equity securities	Beneficiary certificates	Structured notes	Total
Balance at January 1	\$ 2,765,487	\$ 6,365,226	\$ 7,000,227	\$ 16,130,940
Acquisitions	108,000	213,879	2,215,328	2,537,207
Disposals	(10,355)	(158,069)	-	(168,424)
(Losses) gains recognized in profit or loss	-	(99,732)	36,392	(63,340)
(Losses) gains recognized in other comprehensive income or loss	(17,384)	8,709	-	(8,675)
Net currency exchange difference	59,201	264,889	171,596	495,686
Balance at March 31	<u>\$ 2,904,949</u>	<u>\$ 6,594,902</u>	<u>\$ 9,423,543</u>	<u>\$ 18,923,394</u>

For the three-month period ended March 31, 2023	Equity securities	Beneficiary certificates	Structured notes	Total
Balance at January 1	\$ 2,730,797	\$ 5,964,444	\$4,530,018	\$13,225,259
Acquisitions	156,575	180,669	885,998	1,223,242
Disposals	(230,121)	(111,556)	-	(341,677)
(Losses) gains recognized in profit or loss	-	(59,753)	43,489	(16,264)
(Losses) gains recognized in other comprehensive income or loss	(26,160)	8,783	-	(17,377)
Net currency exchange difference	(10,259)	(50,123)	(22,024)	(82,406)
Balance at March 31	<u>\$ 2,620,832</u>	<u>\$ 5,932,464</u>	<u>\$5,437,481</u>	<u>\$13,990,777</u>

H. Financial planning division is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value.

I. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value			Valuation technique	Significant unobservable input	Range (weighted average)			Relationship of input to fair value
	March 31, 2024	December 31, 2023	March 31, 2023			March 31, 2024	December 31, 2023	March 31, 2023	
Non-derivative equity instrument:									
Unlisted shares	\$ 2,904,909	\$ 2,765,487	\$ 2,620,832	Market comparable companies	Price to book ratio and price-earnings ratio multiplier	8.54~14.85	8.54~14.85	1.29~1.68	The higher the multiplier, the higher the fair value
				Net asset value	Not applicable				Not applicable
Beneficiary certificates	6,594,902	6,365,226	5,932,464	Net asset value	Not applicable				Not applicable
Structured notes	9,423,543	7,000,227	5,437,481	Discounted cash flow	Expected return rate	1.49~4.50	1.50~4.50	1.50~4.70	The higher the multiplier, the higher the fair value

J. The Group has carefully assessed the valuation models and assumptions used to measure fair value; therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income of financial assets and liabilities categorized within Level 3 if the inputs used to valuation models have changed:

		For the three-month periods ended March 31,								
		2024				2023				
		Recognized in profit or loss		Recognized in other comprehensive income		Recognized in profit or loss		Recognized in other comprehensive income		
Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	Favourable change	Unfavourable change	
Financial assets										
Equity instrument	Price to book ratio and price-earnings ratio multiplier	±5%	\$ -	\$ -	\$ 25,380	(\$ 23,760)	\$ -	\$ -	\$ 25,920	(\$ 25,920)
Equity instrument	Not applicable	—	Not applicable		Not applicable		Not applicable		Not applicable	
Beneficiary certificates	Not applicable	—	Not applicable		Not applicable		Not applicable		Not applicable	
Structured notes	Expected return rate	±5%	\$ 13,933	(\$ 13,933)	\$ -	\$ -	\$ 8,240	(\$ 8,240)	\$ -	\$ -

13. SUPPLEMENTARY DISCLOSURES

According to the current regulatory requirements, the Group is only required to disclose the information for the three-month period ended March 31, 2024.

(1) Significant transactions information

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures): Refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Refer to Note 6(2), 'Financial assets and liabilities at fair value through profit or loss' and table 8.
- J. Significant inter-company transactions during the reporting period: Refer to table 9.

(2) Information on investees

Names, locations and other information of investee companies (excluding investees in Mainland China): Refer to table 10.

(3) Information on investments in Mainland China

- A. Basic information: Refer to table 11.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: None.

(4) Major shareholders information

Major shareholders information: Refer to table 12.

14. SEGMENT INFORMATION

(1) General information

The management of the Group has identified the operating segments based on information provided to the Group's chief operating decision-maker in order to make strategic decisions. The chief operating decision-maker of the Group manages the business from a product perspective. Geographically, the Group focuses on its feeds, foods, convenience stores, logistics, distributions and packaging and containers business in Taiwan, China, and Southeast Asia.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the three-month period ended March 31, 2024					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 4,211,523	\$ 39,938,837	\$ -	\$ 48,097,244	\$ 43,885,871	\$ 355,799
Revenue from internal customers	425,289	10,166,291	-	2,033,971	1,160,873	4,772,567
Segment revenue	<u>\$ 4,636,812</u>	<u>\$ 50,105,128</u>	<u>\$ -</u>	<u>\$ 50,131,215</u>	<u>\$ 45,046,744</u>	<u>\$ 5,128,366</u>
Segment income	<u>\$ 142,848</u>	<u>\$ 3,123,247</u>	<u>(\$ 63,185)</u>	<u>\$ 1,971,155</u>	<u>\$ 1,340,184</u>	<u>\$ 296,339</u>
Segment assets	<u>\$13,673,607</u>	<u>\$ 90,217,040</u>	<u>\$ 24,989,130</u>	<u>\$ 119,271,597</u>	<u>\$163,063,712</u>	<u>\$ 34,716,907</u>
	For the three-month period ended March 31, 2024					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$ 5,799,530	\$ 789,351	\$ 883,226	\$ 14,794,698	\$ -	\$ 158,756,079
Revenue from internal customers	5,940,153	168,755	125,254	8,129,075	(32,922,228)	-
Segment revenue	<u>\$11,739,683</u>	<u>\$ 958,106</u>	<u>\$ 1,008,480</u>	<u>\$ 22,923,773</u>	<u>(\$ 32,922,228)</u>	<u>\$ 158,756,079</u>
Segment income	<u>\$ 343,012</u>	<u>\$ 71,578</u>	<u>\$ 153,075</u>	<u>\$ 847,373</u>	<u>\$ 458,364</u>	<u>\$ 8,683,990</u>
Segment assets	<u>\$34,573,998</u>	<u>\$ 21,348,514</u>	<u>\$ 12,008,642</u>	<u>\$ 95,875,479</u>	<u>\$ -</u>	<u>\$ 609,738,626</u>

For the three-month period ended March 31, 2023

	<u>Feeds</u>	<u>Foods</u>	<u>General Investments</u>	<u>Convenience Stores</u>	<u>Circulation</u>	<u>Distribution</u>
Revenue from external customers	\$ 4,194,458	\$ 37,759,481	\$ -	\$ 44,978,682	\$ 21,767,194	\$ 345,225
Revenue from internal customers	<u>341,582</u>	<u>9,551,030</u>	<u>-</u>	<u>2,144,328</u>	<u>867,057</u>	<u>4,542,793</u>
Segment revenue	<u>\$ 4,536,040</u>	<u>\$ 47,310,511</u>	<u>\$ -</u>	<u>\$ 47,123,010</u>	<u>\$ 22,634,251</u>	<u>\$ 4,888,018</u>
Segment income	<u>\$ 130,145</u>	<u>\$ 1,499,448</u>	<u>(\$ 53,741)</u>	<u>\$ 1,777,124</u>	<u>\$ 1,066,873</u>	<u>\$ 307,270</u>
Segment assets	<u>\$13,384,100</u>	<u>\$ 97,471,840</u>	<u>\$ 34,593,032</u>	<u>\$ 106,390,269</u>	<u>\$ 52,275,413</u>	<u>\$ 30,277,235</u>

For the three-month period ended March 31, 2023

	<u>Packaging and Containers</u>	<u>Leisure Business Development</u>	<u>Pharmaceuticals</u>	<u>Others</u>	<u>Adjustment and Elimination</u>	<u>Consolidated</u>
Revenue from external customers	\$ 5,587,561	\$ 796,363	\$ 648,430	\$ 15,326,158	\$ -	\$ 131,403,552
Revenue from internal customers	<u>6,149,633</u>	<u>248,837</u>	<u>96,794</u>	<u>6,708,915</u>	<u>(30,650,969)</u>	<u>-</u>
Segment revenue	<u>\$11,737,194</u>	<u>\$ 1,045,200</u>	<u>\$ 745,224</u>	<u>\$ 22,035,073</u>	<u>(\$ 30,650,969)</u>	<u>\$ 131,403,552</u>
Segment income	<u>\$ 458,247</u>	<u>\$ 133,950</u>	<u>\$ 69,334</u>	<u>\$ 925,918</u>	<u>\$ 467,396</u>	<u>\$ 6,781,964</u>
Segment assets	<u>\$34,327,115</u>	<u>\$ 21,194,171</u>	<u>\$ 11,975,995</u>	<u>\$ 82,317,025</u>		<u>\$ 484,206,195</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment income for the three-month period ended March 31, 2024 accounted for 21% and 23% of the feeds segment and 22% and 19% of the foods segment, respectively. Revenue from external customers and segment income for the three-month period ended March 31, 2023 accounted for 22% and 8% of the feeds segment and 23% and 25% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the three-month periods ended March 31, 2024 and 2023 is provided as follows:

	For the three-month periods ended March 31,	
	2024	2023
Income of reportable segments	\$ 7,378,253	\$ 5,388,650
Income of other operating segments	847,373	925,918
Elimination of intersegment transactions	458,364	467,396
Interest income	1,138,684	1,047,740
Other income	1,167,028	1,128,016
Other gains and losses	(142,083)	1,388,437
Finance costs	(1,009,720)	(775,282)
Investment income	1,022,129	742,476
Income before income tax	<u>\$ 10,860,028</u>	<u>\$ 10,313,351</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	March 31, 2024	March 31, 2023
Assets of reportable segments	\$ 513,863,147	\$ 401,889,170
Assets of other operating segments	95,875,479	82,317,025
Investments accounted for under equity method	29,191,883	33,539,345
Unallocated items	35,889,250	29,797,820
Total assets	<u>\$ 674,819,759</u>	<u>\$ 547,543,360</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Loans to others

For the three-month period ended March 31, 2024

Table 1

Expressed in thousands of NTD

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged Item	Value	Loan limit per entity	Maximum amount available for loan	Note
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	\$ 6,400,000	\$ 6,400,000	\$ 1,248,000	—	2	\$ -	Additional operating capital	\$ -	—	\$ -	\$ -	152,910,971	\$ 152,910,971	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	6,400,000	6,400,000	3,200	—	2	-	Additional operating capital	-	—	-	-	152,910,971	152,910,971	(Note 2)
1	Cayman President Holdings Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Other receivables	Y	6,400,000	6,400,000	-	—	2	-	Additional operating capital	-	—	-	-	152,910,971	152,910,971	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	640,000	640,000	-	—	2	-	Additional operating capital	-	—	-	-	152,910,971	152,910,971	(Note 2)
1	Cayman President Holdings Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	640,000	640,000	-	—	2	-	Additional operating capital	-	—	-	-	152,910,971	152,910,971	(Note 2)
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	1,000,000	1,000,000	520,000	2.09	2	-	Additional operating capital	-	—	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Express Corp.	Other receivables	Y	800,000	800,000	-	—	2	-	Additional operating capital	-	—	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Kai Nan Investment Co., Ltd.	Other receivables	Y	350,000	350,000	-	—	2	-	Additional operating capital	-	—	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	Other receivables	Y	200,000	200,000	100,000	2.09	2	-	Additional operating capital	-	—	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Organics Corp.	Other receivables	Y	100,000	100,000	39,000	2.22	2	-	Additional operating capital	-	—	-	-	5,693,130	5,693,130	(Note 3)
2	Kai Yu Investment Co., Ltd.	Uni-President Glass Industrial Co., Ltd.	Other receivables	Y	50,000	50,000	50,000	2.09	2	-	Additional operating capital	-	—	-	-	5,693,130	5,693,130	(Note 3)
3	Presco Netmarketing Inc.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	-	—	2	-	Additional operating capital	-	—	-	-	263,423	263,423	(Note 3)
4	President Fair Development Corp.	President Century Corp.	Other receivables	Y	86,000	86,000	84,000	1.89	2	-	Additional operating capital	-	—	-	-	500,000	4,421,390	(Note 14)
5	Uni-President Dream Parks Corp.	President Professional Baseball Team Corp.	Other receivables	Y	40,000	40,000	40,000	1.77~1.89	2	-	Additional operating capital	-	—	-	-	44,594	44,594	(Note 4)
6	President International Development Corp.	President Property Corp.	Other receivables	Y	500,000	500,000	-	—	2	-	Additional operating capital	-	—	-	-	500,000	5,869,760	(Note 5)
6	President International Development Corp.	President Life Sciences Co., Ltd.	Other receivables	Y	60,000	60,000	-	—	2	-	Additional operating capital	-	—	-	-	500,000	5,869,760	(Note 5)
7	Ton Yu Investment Inc.	President Property Corp.	Other receivables	Y	150,000	150,000	-	—	2	-	Additional operating capital	-	—	-	-	264,122	264,122	(Note 7)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged Item	Value	Loan limit per entity	Maximum amount available for loan	Note
7	Ton Yu Investment Inc.	President Life Sciences Co., Ltd.	Other receivables	Y	\$ 60,000	\$ 60,000	\$ 54,200	1.74~1.77	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ -	264,122	\$ 264,122	(Note 7)
8	President Pharmaceutical Corp.	President Being Corp.	Other receivables	Y	48,000	48,000	48,000	1.46~1.76	2	-	Additional operating capital	-	-	-	-	326,346	326,346	(Note 15)
9	Shanghai President Logistic Co., Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	44,307	44,307	-	-	2	-	Investment and Additional operating capital	-	-	-	-	275,436	275,436	(Note 15)
10	President Chain Store (Taizhou) Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	44,307	44,307	-	-	2	-	Investment and Additional operating capital	-	-	-	-	198,121	198,121	(Note 15)
11	President Chain Store (Shanghai) Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	44,307	44,307	-	-	2	-	Investment and Additional operating capital	-	-	-	-	50,000	57,833	(Note 17)
12	Uni-President China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Other receivables	Y	640,000	640,000	-	-	2	-	Additional operating capital	-	-	-	-	5,840,209	23,360,837	(Note 9)
12	Uni-President China Holdings Ltd.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	320,000	320,000	-	-	2	-	Additional operating capital	-	-	-	-	5,840,209	23,360,837	(Note 9)
12	Uni-President China Holdings Ltd.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	320,000	320,000	-	-	2	-	Additional operating capital	-	-	-	-	5,840,209	23,360,837	(Note 9)
12	Uni-President China Holdings Ltd.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	320,000	320,000	-	-	2	-	Additional operating capital	-	-	-	-	5,840,209	23,360,837	(Note 9)
12	Uni-President China Holdings Ltd.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	320,000	320,000	-	-	2	-	Additional operating capital	-	-	-	-	5,840,209	23,360,837	(Note 9)
12	Uni-President China Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Other receivables	Y	56,000	56,000	-	-	2	-	Additional operating capital	-	-	-	-	5,840,209	23,360,837	(Note 9)
13	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	Long-term notes and accounts receivable	Y	6,400,000	6,400,000	761,600	-	2	-	Additional operating capital	-	-	-	-	27,020,826	27,020,826	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Southeast Asia Holdings Ltd.	Other receivables	Y	3,200,000	3,200,000	-	-	2	-	Additional operating capital	-	-	-	-	27,020,826	27,020,826	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Other receivables	Y	3,200,000	3,200,000	-	-	2	-	Additional operating capital	-	-	-	-	27,020,826	27,020,826	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President Assets Holdings Ltd.	Other receivables	Y	640,000	640,000	-	-	2	-	Additional operating capital	-	-	-	-	27,020,826	27,020,826	(Note 10)
13	Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Singapore) Pte. Ltd.	Other receivables	Y	640,000	640,000	-	-	2	-	Additional operating capital	-	-	-	-	27,020,826	27,020,826	(Note 10)
14	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	Other receivables	Y	200,000	200,000	200,000	1.77	2	-	Additional operating capital	-	-	-	-	491,376	491,376	(Note 6)
14	Tait Marketing & Distribution Co., Ltd.	President Professional Baseball Team Corp.	Other receivables	Y	30,000	-	-	1.77	2	-	Additional operating capital	-	-	-	-	491,376	491,376	(Note 6)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
15	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	\$ 287,993	\$ 287,993	\$ 287,993	3.22~3.32	2	\$ -	Additional operating capital	\$ -	-	\$ 444,664	\$ 444,664	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	753,212	753,212	553,833	3.12~3.32	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	797,519	797,519	796,633	3.12~3.32	2	-	Additional operating capital	-	-	2,585,702	5,171,405	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	221,533	221,533	88,613	3.32	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,920	132,920	-	3.12	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	12,928,512	12,928,512	(Note 12)
16	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	88,613	88,613	44,306	3.12	2	-	Additional operating capital	-	-	2,585,702	5,171,405	(Note 12)
17	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	265,840	265,840	177,226	3.12~3.32	2	-	Additional operating capital	-	-	1,782,900	1,782,900	(Note 12)
17	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	243,686	243,686	243,686	3.12~3.22	2	-	Additional operating capital	-	-	356,580	713,160	(Note 12)
17	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	177,226	177,226	177,226	3.32	2	-	Additional operating capital	-	-	356,580	713,160	(Note 12)
17	Taizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	1,782,900	1,782,900	(Note 12)
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,920	132,920	22,153	2.62	2	-	Additional operating capital	-	-	1,906,511	1,906,511	(Note 12)
18	Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	132,920	132,920	132,920	3.12	2	-	Additional operating capital	-	-	381,302	762,604	(Note 12)
19	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	354,453	221,533	221,533	3.12~3.32	2	-	Additional operating capital	-	-	1,165,647	1,165,647	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note
												Item	Value			
19	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	\$ 132,920	\$ 132,920	\$ 132,920	3.12~3.32	2	\$ -	Additional operating capital	\$ -	-	\$ 233,129	\$ 466,259	(Note 12)
19	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,920	132,920	109,880	2.62	2	-	Additional operating capital	-	-	1,165,647	1,165,647	(Note 12)
20	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	199,380	199,380	199,380	3.12~3.22	2	-	Additional operating capital	-	-	1,046,441	1,046,441	(Note 12)
20	Beijing Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	199,380	199,380	66,460	3.12	2	-	Additional operating capital	-	-	209,288	418,576	(Note 12)
20	Beijing Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	1,046,441	1,046,441	(Note 12)
20	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	110,767	110,767	110,767	3.12	2	-	Additional operating capital	-	-	1,046,441	1,046,441	(Note 12)
20	Beijing Ton Yi Industrial Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	Other receivables	Y	88,613	88,613	88,613	3.22	2	-	Additional operating capital	-	-	1,046,441	1,046,441	(Note 12)
21	Tian Jin Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	437,733	437,733	(Note 12)
22	Huizhou Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	1,393,095	1,393,095	(Note 12)
23	Chengdu Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,920	132,920	-	-	2	-	Additional operating capital	-	-	1,414,007	1,414,007	(Note 12)
24	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	Other receivables	Y	398,759	265,840	265,840	3.12~3.32	2	-	Additional operating capital	-	-	1,402,179	1,402,179	(Note 12)
24	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	177,226	177,226	177,226	3.32	2	-	Additional operating capital	-	-	280,436	560,872	(Note 12)
24	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	155,073	155,073	155,073	3.12	2	-	Additional operating capital	-	-	1,402,179	1,402,179	(Note 12)
24	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,920	132,920	110,767	2.62	2	-	Additional operating capital	-	-	1,402,179	1,402,179	(Note 12)
24	Sichuan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	66,460	66,460	66,460	3.12	2	-	Additional operating capital	-	-	280,436	560,872	(Note 12)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	Other receivables	Y	487,373	420,913	420,913	3.12~3.32	2	-	Additional operating capital	-	-	971,578	971,578	(Note 12)
25	Zhanjiang Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	Other receivables	Y	132,920	132,920	22,153	2.62	2	-	Additional operating capital	-	-	971,578	971,578	(Note 12)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	Other receivables	Y	398,759	265,840	265,840	3.22~3.32	2	-	Additional operating capital	-	-	438,332	876,664	(Note 12)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Daiwa Industrial Co., Ltd.	Other receivables	Y	199,380	199,380	22,153	3.12	2	-	Additional operating capital	-	-	438,332	876,664	(Note 12)
26	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	Other receivables	Y	155,073	155,073	155,073	3.32	2	-	Additional operating capital	-	-	438,332	876,664	(Note 12)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
27	Wuhan President Packaging Ind. Corp.	ShangHai President Packaging Ind. Corp.	Other receivables	Y	\$ 44,307	\$ 44,307	\$ 17,723	3.25	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 185,531	\$ 185,531	(Note 3)
28	Changsha Tongyi Packaging Co., Ltd.	ShangHai President Packaging Ind. Corp.	Other receivables	Y	26,584	26,584	-	3.25	2	-	Additional operating capital	-	-	-	32,843	32,843	(Note 3)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	Other receivables	Y	2,215,330	2,215,330	1,177,620	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	Other receivables	Y	2,215,330	2,215,330	1,412,882	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Trading Co., Ltd.	Other receivables	Y	2,215,330	2,215,330	913,254	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises China Holdings Ltd.	Other receivables	Y	2,215,330	2,215,330	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	Other receivables	Y	1,993,797	1,993,797	650,850	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	Other receivables	Y	1,993,797	1,993,797	159,943	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	Other receivables	Y	1,772,264	1,772,264	956,691	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President Enterprises (Inner Mongolia) Co., Ltd.	Other receivables	Y	1,329,198	1,329,198	503,904	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Other receivables	Y	1,329,198	1,329,198	236,547	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	Other receivables	Y	1,329,198	1,329,198	152,138	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Other receivables	Y	1,329,198	1,329,198	103,752	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	Other receivables	Y	1,329,198	1,329,198	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,107,665	1,107,665	252,060	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shaanxi President Enterprises Co., Ltd.	Other receivables	Y	1,107,665	1,107,665	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	Other receivables	Y	886,132	886,132	676,054	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	Other receivables	Y	886,132	886,132	603,663	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	Other receivables	Y	886,132	886,132	322,812	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
29	Uni-President Enterprises (China) Investment Corp.	Xuzhou President Enterprises Co., Ltd.	Other receivables	Y	\$ 886,132	\$ 886,132	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 60,081,027	\$ 60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Kunshan President Enterprises Food Co., Ltd.	Other receivables	Y	886,132	886,132	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	443,066	443,066	23,371	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Zhengzhou President Enterprises Co., Ltd.	Other receivables	Y	443,066	443,066	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Wuhan President Enterprises Food Co., Ltd.	Other receivables	Y	443,066	443,066	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Trading Co., Ltd.	Other receivables	Y	443,066	443,066	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Guangzhou President Enterprises Co., Ltd.	Other receivables	Y	354,453	354,453	39,544	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Fuzhou President Enterprises Co., Ltd.	Other receivables	Y	354,453	354,453	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	265,840	265,840	112,592	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	265,840	265,840	55,021	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Henan President Enterprises Co., Ltd.	Other receivables	Y	265,840	265,840	40,787	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Kunming President Enterprises Food Co., Ltd.	Other receivables	Y	265,840	265,840	40,610	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Changsha President Enterprises Co., Ltd.	Other receivables	Y	265,840	265,840	14,678	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Xinjiang President Enterprises Food Co., Ltd.	Other receivables	Y	265,840	265,840	8,225	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Shenyang President Enterprises Co., Ltd.	Other receivables	Y	265,840	265,840	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Ningxia President Enterprises Co., Ltd.	Other receivables	Y	265,840	265,840	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	Other receivables	Y	221,533	221,533	138,905	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Wuxue Uni Mineral Water Co., Ltd.	Other receivables	Y	177,226	177,226	45,076	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President (Shanghai) Pearly Century Co., Ltd.	Other receivables	Y	88,613	88,613	8,002	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Assets pledged	Loan limit per entity	Maximum amount available for loan	Note
												Item	Value				
29	Uni-President Enterprises (China) Investment Corp.	President Enterprises (Kunshan) Real Estate Development Co., Ltd.	Other receivables	Y	\$ 88,613	\$ 88,613	\$ 13	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 60,081,027	\$ 60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Akesu President Enterprises Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Guiyang President Enterprises Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Chongqing President Enterprises Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Nanchang President Enterprises Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Taizhou President Enterprises Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Yantai Tongli Beverage Industries Co., Ltd.	Other receivables	Y	88,613	88,613	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Zhanjiang President Enterprises Co., Ltd.	Other receivables	Y	44,307	44,307	-	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
29	Uni-President Enterprises (China) Investment Corp.	Nanning President Enterprises Co., Ltd.	Other receivables	Y	44,307	44,307	25,318	3.00	2	-	Additional operating capital	-	-	-	60,081,027	60,081,027	(Note 2)
30	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	Other receivables	Y	387,237	387,237	175,883	2.84~3.43	2	-	Additional operating capital	-	-	-	1,032,633	9,971,935	(Note 2)
30	Uni-President (Vietnam) Co., Ltd.	Tribeco Binh Duong Co., Ltd.	Other receivables	Y	258,158	258,158	-	2.84~3.43	2	-	Additional operating capital	-	-	-	1,032,633	9,971,935	(Note 2)
30	Uni-President (Vietnam) Co., Ltd.	North Tribeco Co., Ltd.	Other receivables	Y	258,158	258,158	-	2.84~3.43	2	-	Additional operating capital	-	-	-	1,032,633	9,971,935	(Note 2)
31	Uni-President (Philippines) Corp.	Uni-President Land Corp.	Long-term notes and accounts receivable	Y	316,255	316,255	316,255	5.50	2	-	Investment	-	-	-	342,472	342,472	(Note 2)
32	Zhongshan President Enterprises Co., Ltd.	Zhangzhou President Biotech Co., Ltd.	Other receivables	Y	354,453	354,453	244,648	3.11	2	-	Additional operating capital	-	-	-	498,143	498,143	(Note 2)
32	Zhongshan President Enterprises Co., Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	199,380	199,380	66,460	3.11	2	-	Additional operating capital	-	-	-	498,143	498,143	(Note 2)

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												Item	Value				
33	Shanghai Songjiang President Enterprises Co., Ltd.	President Chain Store (Shanghai) Ltd.	Other receivables	Y	\$ 115,197	\$ 115,197	\$ 93,044	3.11	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 131,940	\$ 131,940	(Note 2)
33	Shanghai Songjiang President Enterprises Co., Ltd.	Tait Marketing & Distribution (Shanghai) Co., Ltd.	Other receivables	Y	8,861	8,861	8,861	3.11~3.29	2	-	Additional operating capital	-	-	-	131,940	131,940	(Note 2)
34	Uni-President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	443,066	443,066	271,298	3.00	2	-	Additional operating capital	-	-	-	2,042,358	2,042,358	(Note 2)
35	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	156,580	3.00	2	-	Additional operating capital	-	-	-	3,055,026	3,055,026	(Note 2)
36	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,772,264	1,772,264	24,587	3.00	2	-	Additional operating capital	-	-	-	13,396,007	13,396,007	(Note 2)
37	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	382,496	3.00	2	-	Additional operating capital	-	-	-	5,600,907	5,600,907	(Note 3)
38	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,329,198	1,329,198	277,397	3.00	2	-	Additional operating capital	-	-	-	4,327,895	4,327,895	(Note 2)
38	Taizhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	347,052	-	-	3.00	2	-	Additional operating capital	-	-	-	4,327,895	4,327,895	(Note 2)
39	Kunshan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	54,664	3.00	2	-	Additional operating capital	-	-	-	18,646,399	18,646,399	(Note 2)
40	Fuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,772,264	1,772,264	55,258	3.00	2	-	Additional operating capital	-	-	-	5,523,366	5,523,366	(Note 2)
41	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,215,330	2,215,330	437,382	3.00	2	-	Additional operating capital	-	-	-	10,018,099	10,018,099	(Note 2)
41	Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	702,891	-	-	3.00	2	-	Additional operating capital	-	-	-	10,018,099	10,018,099	(Note 2)
42	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,215,330	2,215,330	649,066	3.00	2	-	Additional operating capital	-	-	-	7,881,803	7,881,803	(Note 2)
42	Nanchang President Enterprises Co., Ltd.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Other receivables	Y	1,317,920	-	-	3.00	2	-	Additional operating capital	-	-	-	7,881,803	7,881,803	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,215,330	2,215,330	322,222	3.00	2	-	Additional operating capital	-	-	-	19,498,745	19,498,745	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hefei President Enterprises Co., Ltd.	Other receivables	Y	439,307	-	-	3.00	2	-	Additional operating capital	-	-	-	19,498,745	19,498,745	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	Other receivables	Y	439,307	-	-	3.00	2	-	Additional operating capital	-	-	-	19,498,745	19,498,745	(Note 2)
43	Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	439,307	-	-	3.00	2	-	Additional operating capital	-	-	-	19,498,745	19,498,745	(Note 2)
44	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	393,475	3.00	2	-	Additional operating capital	-	-	-	3,430,584	3,430,584	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
44	Zhanjiang President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	Other receivables	Y	\$ 439,307	\$ -	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 3,430,584	\$ 3,430,584	(Note 2)
45	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,772,264	1,772,264	369,541	3.00	2	-	Additional operating capital	-	-	-	6,359,166	6,359,166	(Note 2)
46	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,772,264	1,772,264	460,704	3.00	2	-	Additional operating capital	-	-	-	7,824,358	7,824,358	(Note 2)
47	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	219,716	3.00	2	-	Additional operating capital	-	-	-	3,378,393	3,378,393	(Note 2)
48	Hefei President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,215,330	2,215,330	-	3.00	2	-	Additional operating capital	-	-	-	12,593,551	12,593,551	(Note 2)
49	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,215,330	2,215,330	560,975	3.00	2	-	Additional operating capital	-	-	-	15,643,629	15,643,629	(Note 2)
50	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,772,264	1,772,264	422,817	3.00	2	-	Additional operating capital	-	-	-	3,876,509	3,876,509	(Note 2)
51	Xinjiang President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	2,215,330	2,215,330	52,059	3.00	2	-	Additional operating capital	-	-	-	7,196,217	7,196,217	(Note 2)
52	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	354,453	354,453	260,183	3.00	2	-	Additional operating capital	-	-	-	1,243,031	1,243,031	(Note 2)
52	Yantai Tongli Beverage Industries Co., Ltd.	Jinan President Enterprises Co., Ltd.	Other receivables	Y	219,653	-	-	3.00	2	-	Additional operating capital	-	-	-	1,243,031	1,243,031	(Note 2)
53	Ningxia President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,107,665	1,107,665	452,734	3.00	2	-	Additional operating capital	-	-	-	1,854,883	1,854,883	(Note 2)
54	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	-	3.00	2	-	Additional operating capital	-	-	-	9,967,451	9,967,451	(Note 2)
55	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	270,587	3.00	2	-	Additional operating capital	-	-	-	1,404,057	1,404,057	(Note 2)
56	Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	110,767	110,767	57,523	3.00	2	-	Additional operating capital	-	-	-	321,769	321,769	(Note 2)
57	Hangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	1,329,198	1,329,198	13,346	3.00	2	-	Additional operating capital	-	-	-	10,401,734	10,401,734	(Note 2)
58	President (Kunshan) Real Estate Development Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	443,066	443,066	-	3.00	2	-	Additional operating capital	-	-	-	1,125,962	1,125,962	(Note 2)
59	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	221,533	221,533	115,014	3.00	2	-	Additional operating capital	-	-	-	465,573	465,573	(Note 2)
60	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	348,614	3.00	2	-	Additional operating capital	-	-	-	3,921,139	3,921,139	(Note 2)
61	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	162,032	3.00	2	-	Additional operating capital	-	-	-	6,927,081	6,927,081	(Note 2)

Number	Financing Company	Name of counterparty	Account	Related parties	Maximum balance	Ending balance (Note 18)	Actual amount drawn down	Interest rate	Nature for financing (Note 1)	Total transaction amount	Reason for financing	Allowance for doubtful accounts		Loan limit per entity	Maximum amount available for loan	Note	
												Item	Value				
62	Jinan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	\$ 886,132	\$ 886,132	\$ -	3.00	2	\$ -	Additional operating capital	\$ -	-	\$ -	\$ 4,834,732	\$ 4,834,732	(Note 2)
63	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	387,385	3.00	2	-	Additional operating capital	-	-	-	3,117,098	3,117,098	(Note 2)
64	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Zhejiang) Ltd.	Other receivables	Y	132,920	132,920	132,920	3.11	2	-	Additional operating capital	-	-	-	181,871	181,871	(Note 2)
65	Shaanxi President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	152,158	3.00	2	-	Additional operating capital	-	-	-	5,658,250	5,658,250	(Note 2)
66	Xuzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	Other receivables	Y	886,132	886,132	70,342	3.00	2	-	Additional operating capital	-	-	-	2,304,099	2,304,099	(Note 2)
67	Daeyoung Foods Co., Ltd.	The Joen Water Co., Ltd.	Other receivables	Y	202,615	201,875	201,875	4.60	2	-	Capital expenditures	-	-	-	246,644	246,644	(Note 2)

(Note 1) The code represents the nature for financing as follows:

1. Trading Partner.
2. Short-term financing.

(Note 2) In accordance with related regulations, the loan requires the Board of Directors' approval and reported at the stockholders' meeting.

(Note 3) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and amount of transaction total. (2) For short-term financing: shall not exceed 40% of its net worth.

(Note 4) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth of the latest financial report.

(Note 5) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$1,000,000 and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 6) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth.

(Note 7) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 or 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000 or 40% of its net worth.

(Note 8) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 15% of its net worth.

(Note 9) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 10% of its net worth.

(Note 10) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed USD 20,000 thousand and shall not exceed the amount of transaction total.

(2) For short-term financing: the maximum amount for total loan is 40% of its net worth; for 100% directly and indirectly owned foreign subsidiaries are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 11) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed CNY 100,000 thousand and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth.

(Note 12) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: the maximum amount for total loan is 20% of its net worth; for 100% directly or indirectly owned foreign subsidiaries, are not subject to such limitation, however, shall not exceed 100% of its net worth.

(Note 13) The maximum amount for loan is as follows: (1) For 100% directly and indirectly owned subsidiaries: shall not exceed 200% of its net worth. (2) For individual enterprise: shall not exceed 200% of its net worth.

(Note 14) The maximum amount for total loan is 40% of its net worth; the maximum amount of individual enterprise is as follows: (1) For trading partner: shall not exceed \$500,000 and shall not be higher of the purchase or sales amount of the most recent year.

(2) For short-term financing: shall not exceed \$500,000.

(Note 15) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual short-term financing is 40% of its net worth.

(Note 16) The maximum amount for total loan is 40% of its net worth; the maximum amount for individual enterprise is as follows: (1) For trading partner: shall not exceed 40% of its net worth and shall not be higher of the purchases or sales amount of the most recent year.

(2) For short-term financing: shall not exceed 40% of its net worth; for 100% directly and indirectly owned Mainland China subsidiaries by parents with 100% of consolidated shareholding, are not subject to such limitation, however, shall not exceed 200% of its net worth.

(Note 17) The maximum amount for total loan is 40% of its net worth loans to companies; the maximum amount of individual enterprise is as follows: For trading partner: shall not exceed the lower of \$50,000 or 10% of its net worth of the latest financial report;

for 100% directly and indirectly owned subsidiaries by parents with 100% of consolidated shareholding, shall not exceed \$50,000.

(Note 18) The amount for the ending balance was approved by the Board of Directors.

(Note 19) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.00, CNY:NTD 1:4.431, VND:NTD 1:0.001291 and PHP:NTD 1:0.5692.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the three-month period ended March 31, 2024

Table 2

Expressed in thousands of NTD

Number	Endorser/guarantor	Party being endorsed/guaranteed		Relationship with the endorser/guarantor (Note 1)	Limit on endorsements/guarantees provided for a single party	Maximum balance during the period	Outstanding balance at March 31, 2024	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
		Company name													
0	Uni-President Enterprises Corp.	Kai Yu (BVI) Investment Co., Ltd.		2	\$ 67,021,134	\$ 21,000,000	\$ 21,000,000	\$ -	\$ -	16	\$ 134,042,267	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.		2	67,021,134	7,560,000	7,560,000	152,200	-	6	134,042,267	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.		2	67,021,134	4,260,000	4,260,000	11,250	-	3	134,042,267	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tone Sang Construction Corp.		2	67,021,134	3,850,000	3,850,000	430,000	-	3	134,042,267	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Uni-President Express Corp.		2	67,021,134	1,800,000	1,800,000	-	-	1	134,042,267	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.		2	67,021,134	1,500,000	1,500,000	-	-	1	134,042,267	Y	N	N	(Note 3)
0	Uni-President Enterprises Corp.	President Professional Baseball Team Corp.		2	67,021,134	60,000	60,000	-	-	-	134,042,267	Y	N	N	(Note 3)
1	Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.		2	76,455,485	16,000,000	16,000,000	-	-	21	76,455,485	N	N	N	(Note 4)
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.		2	76,455,485	1,600,000	1,600,000	-	-	2	76,455,485	N	N	N	(Note 4)
2	President International Development Corp.	President (BVI) International Investment Holdings Ltd.		2	2,934,880	2,464,000	2,464,000	-	-	17	7,337,200	N	N	N	(Note 5)
3	ScinoPharm Taiwan, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.		2	10,524,936	483,238	177,226	-	-	2	10,524,936	N	N	Y	(Note 7)

Number	Endorser/guarantor	Company name	Party being endorsed/guaranteed			Outstanding balance at March 31, 2024	Actual amount drawn down	Amount of endorsements/guarantees secured with collateral	Ratio of accumulated endorsements/guarantee amount to net worth of the endorser/guarantor company	Limit on total amount of endorsements/guarantee	Provision of endorsements/guarantee by parent company to subsidiary	Provision of endorsements/guarantee by subsidiary to parent company	Provision of endorsements/guarantee to party in Mainland China	Note
			Relationship with the endorser/guarantor (Note 1)	Limit on endorsements/guarantees provided for a single party	Maximum balance during the period									
4	President Century Corp.	President Fair Development Corp.	2	\$ 2,954,580	\$ 600,000	\$ 600,000	\$ -	\$ 600,000	41	\$ 3,693,225	N	N	N	(Note 8)
5	Zhongshan President Enterprises Co., Ltd.	Zhangzhou President Biotechnology Co., Ltd	4	622,679	58,418	-	-	-	-	1,245,357	N	N	Y	(Note 9)

(Note 1) The following code represents the relationship with the Company :

1. Trading partner.
2. Majority owned subsidiary.
3. The Company direct and indirect owns over 50% ownership of the investee company.
4. A subsidiary jointly owned over 90% by the Company.
5. Guaranteed by the Company according to the construction contract.
6. An investee company. The guarantees were provided based on the Company's proportionate share in the investee company.
7. Joint and several guaranteed by the Company according to the pre-construction contract under Consumer Protection Act.

(Note 2) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.00, CNY:NTD 1:4.431, VND:NTD 1:0.001291 and PHP:NTD 1:0.5692.

(Note 3) The total amount of transactions of endorsement equals to 100% of the Company's net worth, the limit of endorsement for any single entity is 50% of the Company's net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 4) The total amount of transactions of endorsement and the limit of endorsement for any single entity for Cayman President Holdings Ltd. is 100% of its net worth and all of the related transactions are to be submitted to the Board of Directors' meeting for reference.

(Note 5) The total amount of transactions of endorsement equals to 50% of its net worth for President International Development Corp., the limit of endorsement for any single entity is 20% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 6) The total amount of transactions of endorsement and the limit of endorsement for any single entity for President Tokyo Corp. is \$1,500,000, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 7) The total amount of transactions of endorsement equals to 100% of its net worth for ScinoPharm Taiwan, Ltd., the limit of endorsement for any single entity is 50% of its net worth ; for 100% directly and indirectly owned foreign subsidiaries, the limit of endorsement for any single entity is 100% of its net worth. The total amount of endorsement of ScinoPharm Taiwan, Ltd. and its subsidiary shall not exceed 100% of the net worth of the latest financial report.

(Note 8) The total amount of transactions of endorsement equals to 250% of its net worth for President Century Corp., the limit of endorsement for any single entity is 200% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

(Note 9) The total amount of transactions of endorsement equals to 100% of its net worth for Zhongshan President Enterprises Co., Ltd., the limit of endorsement for any single entity is 50% of its net worth, and all of the related transactions are to be submitted to the stockholders' meeting for reference.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Holding of marketable securities at the end of the period (excluding subsidiaries, associates and joint ventures)

March 31, 2024

Table 3

Expressed in thousands of NTD

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Uni-President Enterprises Corp.	Universal Venture Capital Investment Co., Ltd., etc.	—	4	7,934	\$ 99,664	\$ -	\$ 99,664	—
Uni-President Enterprises Corp.	Grape King Bio Ltd.	—	5	11,851	1,878,384	8.00	1,878,384	—
Uni-President Enterprises Corp.	CDIB Partners Investment Holding Corp.	—	5	27,000	250,000	2.48	250,000	—
	Bonds :							
Cayman President Holdings Ltd.	USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YLG00)	—	3	-	315,381	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Rabo Bank Ltd. ((US21688AAU60), etc.	—	3	-	447,578	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Sumitomo Mitsui Trust Bank Ltd. (USJ7771YNJ21)	—	6	-	737,505	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by Formosa Group Cayman Ltd. (XS1214406792)	—	6	-	496,503	-	-	—
Cayman President Holdings Ltd.	USD offshore bond issued by TSMC Global. (USG91139AC27)	—	6	-	391,866	-	-	—
Cayman President Holdings Ltd.	Gavin Investment Ltd.	—	6	-	318,912	-	-	—
Cayman President Holdings Ltd.	UBS AG Fixed Rate Bond (XS2025175014), etc.	—	6	-	728,937	-	-	—
	Stock :							
Nanlien International Corp.	Union Chinese Corp. etc.	—	5	5,915	67,354	-	67,354	—
	Beneficiary Certificates :							
President Fair Development Corp.	SinoPac Money Market Fund	—	1	25,455	365,223	-	365,223	—
President Fair Development Corp.	UPAMC James Bond Money Market Fund, etc.	—	1	19,283	310,642	-	310,642	—
President International Development Corp.	Yuanta Daily Taiwan 50 Bear -1X ETF	—	1	8,000	31,440	-	31,440	—
President International Development Corp.	Purestone silks Investment Limited Partnership Fund, etc.	—	4	-	92,476	-	92,476	—
	Stock :							
President International Development Corp.	PSS Co., Ltd.	—	1	2,135	347,616	-	347,616	—
President International Development Corp.	Handa Pharmaceuticals, Inc., etc.	—	1	5,212	533,347	-	533,347	—
President International Development Corp.	RFD Micro Electricity Co. Ltd., etc.	—	4	32,859	490,363	-	490,363	—
President International Development Corp.	CDIB Partners Investment Holding Corp., etc.	—	5	30,769	1,223,247	-	1,223,247	—

Investor	Type and name of securities	Relationship with the issuer	Ending balance					
			General ledger account (Note 3)	Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Stock :							
Ton-Yi Industrial Corp.	JFE Holdings Inc.	—	5	250	\$ 134,302	0.04	\$ 134,302	—
ScinoPharm Taiwan, Ltd.	SYNGEN, Inc.	—	4	245	-	7.40	-	—
ScinoPharm Taiwan, Ltd.	Tanvex Biologics, Inc.	Director	5	28,800	52,589	16.84	52,589	—
President Chain Store Corp.	President Investment Trust Corp., etc.	—	4	6,077	85,481	-	85,481	—
President Chain Store Corp.	President Securities Corp.	—	5	40,545	997,410	2.79	997,410	(Note 2)
President Chain Store Corp.	Duskin Co Ltd., etc.	—	5	950	213,669	-	213,669	—
President (B.V.I.) International Investment Holdings Ltd.	Microsoft Corp.	—	1	1	13,463	-	13,463	—
	Beneficiary Certificates :							
President (B.V.I.) International Investment Holdings Ltd.	Creacion Ventures I,L.P.	—	4	-	574,755	-	574,755	—
President (B.V.I.) International Investment Holdings Ltd.	MIDAS FUND L.P.	—	4	-	422,703	-	422,703	—
President (B.V.I.) International Investment Holdings Ltd.	WTT Global Life Science Capital Partners,L.P.	—	4	-	413,439	-	413,439	—
President (B.V.I.) International Investment Holdings Ltd.	Noah-Interactive Media Entertainment Industry Fund, etc.	—	4	106	4,399,375	-	4,399,375	—
President (B.V.I.) International Investment Holdings Ltd.	PIMCO INCOME FUNDS, etc.	—	5	1,524	692,154	-	692,154	—
	Stock :							
President (B.V.I.) International Investment Holdings Ltd.	Insilico Medicine Cayman Topco C, etc.	—	4	8,199	478,581	-	478,581	—
President (B.V.I.) International Investment Holdings Ltd.	Xiang Lu Industries Ltd.	—	5	69,997	287,168	-	287,168	—
	Structured products :							
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Co., Ltd. Structured Products	—	1	-	2,025,021	-	2,025,021	—
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	1,815,099	-	1,815,099	—
Uni-President Enterprises (China) Investment Corp.	Bank of China Structured Products	—	1	-	892,094	-	892,094	—
Uni-President Enterprises (China) Investment Corp.	United Overseas Bank Structured Products	—	1	-	667,439	-	667,439	—
Uni-President Enterprises (China) Investment Corp.	E.SUN Commercial Bank (China) Co., Ltd. Structured Products	—	1	-	451,382	-	451,382	—
Uni-President Enterprises (China) Investment Corp.	Cathay United Bank Structured Products	—	1	-	224,745	-	224,745	—
Guangzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	892,031	-	892,031	—
Wuhan President Enterprises Food Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	670,077	-	670,077	—

Investor	Type and name of securities	Relationship with the issuer	General ledger account (Note 3)	Ending balance				
				Number of shares (in thousands)	Book value	Percentage of ownership	Fair value	Note
	Structured products :							
Zhenzhou President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	\$ 669,809	-	\$ 669,809	—
President (Kunshan) Trading Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	446,682	-	446,682	—
Nanchang President Enterprises Co., Ltd.	Fubon Bank (China) Co., Ltd. Structured Products	—	1	-	446,562	-	446,562	—
Hefei President Enterprises Co., Ltd.	Cathay United Bank Structured Products	—	1	-	222,604	-	222,604	—
	Beneficiary Certificates :							
Ton Yu Investment Inc., etc.	UPAMC James Bond Money Market Fund, etc.	—	1	155,793	2,394,046	-	2,394,046	—
	Stock :							
Uni-President Assets Holdings Ltd., etc.	MET VM HOLDING PTE. LTD., etc.	—	1	8,371	686,830	-	686,830	—
	Bills Under Repurchase Agreement :							
Zhongshan President Enterprises Co., Ltd., etc.	National Debt Reverse-repurchase Agreement, etc.	—	3	-	208,352	-	-	—
	Stock :							
Ton Yu Investment Inc., etc.	iMQ Technology Inc., etc.	—	4	2,270	26,339	-	26,339	—
President Global Crop., etc.	Cathay General Bank, etc.	—	5	14,153	507,141	-	507,141	—

(Note 1) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.00, CNY:NTD 1:4.431, VND:NTD 1:0.001291, PHP:NTD 1:0.5692 and KRW:NTD 1:0.02375.

(Note 2) 40,545 thousand shares (\$997,410) of outstanding common stock of President Securities Corp. which was recognized as "Financial assets at fair value through other comprehensive profit or loss - non-current" by President Chain Store Corp. was changed to be recognized as "Investments accounted for under equity method" when the group prepared the consolidated financial statements.

(Note 3) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Cash equivalent.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital or more

For the three-month period ended March 31, 2024

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
	Beneficiary Certificates :															
President Fair Development Corp.	SinoPac Money Market Fund	1	-	-	-	\$ -	79,513	\$ 1,139,000	(54,058)	\$ 774,543	(\$ 774,000)	\$ 543	-	\$ 223	25,455	\$ 365,223
President Fair Development Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	21,340	366,000	(11,663)	200,061	(200,000)	61	-	456	9,677	166,456
Uni-President Express Corp.	UPAMC James Bond Money Market Fund	1	-	-	15,343	263,075	27,691	475,000	(27,458)	471,500	(470,473)	1,027	-	327	15,576	267,929
Uni-President Department Stores Corp.	Taishin 1699 Money Market Fund	1	-	-	14,761	205,806	41,392	578,049	(43,512)	607,495	(607,075)	420	-	(20)	12,641	176,760
Books.com. Co., Ltd.	CTBC Hwa-win Money Market Fund	1	-	-	3,625	41,022	68,732	779,000	(60,020)	680,502	(680,000)	502	-	27	12,337	140,049
Qware System&Service Corp.	Mega Diamond Money Market Fund	1	-	-	17,055	220,000	9,292	120,000	(26,347)	340,316	(340,000)	316	-	-	-	-
Qware System&Service Corp.	Taishin 1699 Money Market Fund	1	-	-	7,172	100,000	26,911	376,000	(14,336)	200,156	(200,000)	156	-	245	19,747	276,245
Qware System&Service Corp.	JIH Sun Money Market Fund	1	-	-	-	-	32,699	500,000	(16,750)	256,072	(256,000)	72	-	100	15,949	244,100
	Structured products :															
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Co., Ltd. Structured Products	1	-	-	-	1,315,716	-	664,599	-	-	-	-	-	44,706	-	2,025,021
Uni-President Enterprises (China) Investment Corp.	Bank of China Structured Products	1	-	-	-	-	-	886,131	-	-	-	-	-	5,963	-	892,094
Uni-President Enterprises (China) Investment Corp.	United Overseas Bank Structured Products	1	-	-	-	-	-	664,598	-	-	-	-	-	2,841	-	667,439
	Bills Under Repurchase Agreement :															
Uni-President Enterprises (China) Investment Corp.	National Debt Reverse-repurchase Agreement	3	-	-	-	2,335,309	-	8,595,473	-	10,995,756	(10,988,125)	7,631	-	57,343	-	-

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Number of shares (in thousands)	Disposal			Other increase (decrease)		Ending balance	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount		Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Guangzhou President Enterprises Co., Ltd.	Structured products : Fubon Bank (China) Co., Ltd. Structured Products	1	-	-	-	\$ 891,756	-	\$ 886,131	-	\$ 914,310	(\$ 913,624)	\$ 686	-	\$ 27,768	-	\$ 892,031

(Note 1) The code number explanation is as follows:

1. Financial assets at fair value through profit or loss - current.
2. Financial assets at fair value through other comprehensive profit or loss - current.
3. Financial assets at amortized cost - current.
4. Financial assets at fair value through profit or loss - non-current.
5. Financial assets at fair value through other comprehensive profit or loss - non-current.
6. Financial assets at amortized cost - non-current.
7. Investments accounted for under equity method.
8. Cash equivalent.

(Note 2) Foreign currencies are translated into New Taiwan Dollars.

Exchange rates of foreign currencies for beginning balance as at January 1, 2024 were as follows: USD:NTD 1:30.71, CNY:NTD 1:4.325.

Additions, disposals and ending balance are translated using the exchange rates as at March 31, 2024: USD:NTD 1:32.00, CNY:NTD 1:4.431.

Gains and losses on disposal are translated using average exchange rates for the three-month period ended March 31, 2024: USD:NTD 1:31.44, CNY:NTD 1:4.374.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition of real estate reaching \$300 million or 20% of the Company's paid-in capital or more
For the three-month period ended March 31, 2024

Table 5

Expressed in thousands of NTD

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
President Chain Store Corp.	Taoyuan Aerotropolis Industry Area	July 2022	\$ 6,000,000	Third installment of 1.8 billion was paid	Taoyuan City Government and Civil Aeronautics Administration	—	—	—	\$ -	(Note 1)	The overall development needs of the company's business	—	
President Chain Store Corp.	Taoyuan Aerotropolis Industry Area H Base	May 2023	615,000	34% of price was paid	Uni-President Express Corp., etc.	(Note 2)	—	—	-	—	As a logistics park	—	
President Chain Store Corp.	Tucheng District, New Taipei City Land leased in Mingde section Commissioned to build	August 2023	733,237	16% of price was paid	Cheng-Shi Construction Corp. and the Company, etc.	(Note 3)	—	—	-	—	The overall development needs of the company's business	—	
Presicarre Corp.	Land located Minshan St., Neihu District, Taipei City	February 2024	2,496,166	100% of price was paid	Dancheng Co., Ltd., Shengcheng Co., Ltd., Zhengda Ltd. Yongcheng Property CO., LTD., Ancheng Co., Ltd., and natural person.	—	—	—	-	(Note 4)	The need of operation	—	
Woongjin Foods Co., Ltd.	Logistics center and plant building of Gongju City, Republic of Korea	February 2023	750,312	33% of price was paid	ARCHION ARCHITECTS Inc. and INDEOK CONSTRUCTION Co., Ltd.	—	—	—	-	—	The need of operation	—	
Uni-President Express Corp.	Logistics center building on Land of Gangkou, Wuchi Dist., Taichung City	April 2023	6,120,000	0.2% of price was paid	TA CHEN CONSTRUCTION & ENGINEERING Corp. and the Company	The Company and Associates	—	—	-	—	As a logistics park	—	
Uni-President Express Corp.	Logistics center building on Land of Ruiyuan, Yangmei Dist., Taoyuan City	April 2023	2,555,000	0.2% of price was paid	TA CHEN CONSTRUCTION & ENGINEERING Corp. and the Company	The Company and Associates	—	—	-	—	As a logistics park	—	
Uni-President Express Corp.	Logistics center building of Tree Valley Park, Xinshi District, Tainan City	March 2024	6,890,000	57% of price was paid	TA CHEN CONSTRUCTION & ENGINEERING Corp. and the Company	The Company and Associates	—	—	-	—	As a logistics park	—	

Corporation of acquisition	Name of Property	Date of acquisition	Trade amount	Status of payment of proceeds	Name of the counterparty	Relationship	The last transfer data of related counterparty				Basis for price determination	Reason for acquisition	Other terms
							Owner	Relationship	Date	Amount			
Zhangzhou President Biotech Co., Ltd.	Plant building of Zhangzhou City, Fujian Province	October 2022	\$ 593,030	75% of price was paid	Fujian Yucheng Construction Engineering Co., Ltd.; Fujian Jitai Architectural Design Co., Ltd.; Anshun Branch of Fujian Dingcheng Engineering Management Co., Ltd.; Fujian Dongchen Comprehensive Investigation Institute	—	—	—	\$ -	—	The need of operation	—	

(Note 1) Participating in the public tendering of Taoyuan City Government and Civil Aeronautics Administration with reference to the market price of the neighboring land market.

(Note 2) Among the counterparty, Uni-President Express Corp. is subsidiary.

(Note 3) Among the counterparty, Cheng-Shi Construction Corp. is associates.

(Note 4) Refer to the appraised value and market price evaluated by Sinyi Real Estate Appraiser Firm (total appraised value amounted to \$2,654,185) and Evermore Valuation Firm (total appraised value amounted to \$2,625,672).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Purchases or sales transactions with related parties reaching \$100 million or 20% of the Company's paid-in capital or more

For the three-month period ended March 31, 2024

Table 6

Expressed in thousands of NTD

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction			Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)			
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	\$ 2,411,065	(20)	(Note 1)	\$ -	(Note 1)	\$ 1,257,903	22	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	(Sales)	(1,457,069)	(12)	(Note 1)	-	(Note 1)	426,026	7	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(1,192,567)	(10)	(Note 1)	-	(Note 1)	466,008	8	-
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,189,533)	(10)	(Note 1)	-	(Note 1)	475,042	8	-
Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(367,305)	(3)	(Note 1)	-	(Note 1)	232,925	4	-
Uni-President Enterprises Corp.	Tung-Yi Foods Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(258,211)	(2)	(Note 1)	-	(Note 1)	172,801	3	-
Uni-President Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(254,907)	(2)	(Note 1)	-	(Note 1)	128,759	2	-
Uni-President Enterprises Corp.	Tong-Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(237,814)	(2)	(Note 1)	-	(Note 1)	191,735	3	-
Uni-President Enterprises Corp.	Guan-Chan Enterprises Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(220,642)	(2)	(Note 1)	-	(Note 1)	146,468	3	-
Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(154,719)	(1)	(Note 1)	-	(Note 1)	64,131	1	-
Uni-President Enterprises Corp.	Uni-President Vender Corp.	An investee company accounted for under the equity method	(Sales)	(154,120)	(1)	(Note 1)	-	(Note 1)	61,901	1	-
Uni-President Enterprises Corp.	Uni-Wonder Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(150,477)	(1)	(Note 1)	-	(Note 1)	60,860	1	-
Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(128,061)	(1)	(Note 1)	-	(Note 1)	85,184	1	-
Uni-President Enterprises Corp.	Tung-Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(124,636)	(1)	(Note 1)	-	(Note 1)	84,198	1	-
Uni-President Enterprises Corp.	JinHui Food Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(117,067)	(1)	(Note 1)	-	(Note 1)	79,363	1	-
Uni-President Enterprises Corp.	President Kikkoman Inc.	An investee company accounted for under the equity method	Purchases	351,914	5	(Note 1)	-	(Note 1)	(98,141)	(5)	-
Uni-President Enterprises Corp.	President Nisshin Corp.	An investee company accounted for under the equity method	Purchases	150,725	2	(Note 1)	-	(Note 1)	(57,584)	(3)	-
Nanlien International Corp.	Link Pro Corporation	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(348,840)	(17)	Closes its accounts 35 days after the end of each month	-	—	241,008	58	-
Uni-President Vender Corp.	Uni-President Enterprises Corp.	The Company	Purchases	154,120	67	Closes its accounts 20 days after the end of each month	-	—	(61,901)	(61)	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(172,473)	(6)	Closes its accounts 60 days after the end of each month	-	—	104,381	12	-
Presicarre Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	191,514	1	Closes its accounts 50~85 days after the end of each month	-	—	(231,763)	(1)	-
Presicarre Corp.	Tung-Ju Enterprise Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	112,885	1	Closes its accounts 60 days after the end of each month	-	—	(121,824)	(1)	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(130,470)	(27)	Closes its accounts 20~70 days after the end of each month	-	—	160,609	55	-
President Nisshin Corp.	Uni-President Enterprises Corp.	The Company	(Sales)	(150,725)	(28)	Closes its accounts 30 days after the end of each month	-	—	57,584	15	-
President Packaging Industrial Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(155,111)	(19)	Closes its accounts 15~60 days after the end of each month	-	—	101,430	19	-
President Kikkoman Inc.	Uni-President Enterprises Corp.	The Company	(Sales)	(351,914)	(98)	Closes its accounts 25~30 days after the end of each month	-	—	98,141	97	-
Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(119,709)	(3)	50 days after shipping	-	—	74,513	5	-
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Purchases	4,793,165	15	Closes its accounts 30~45 days after the end of each month	-	—	(2,198,953)	(10)	-
President Chain Store Corp.	Uni-President Superior Commissary Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	1,389,379	4	Closes its accounts 30~45 days after the end of each month	-	—	(490,908)	(2)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
President Chain Store Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	\$ 616,877	2	Closes its accounts 30 days after the end of each month	\$ -	-	(\$ 234,873)	(1)	-
President Chain Store Corp.	21 Century Co., Ltd.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	278,028	1	Closes its accounts 30~60 days after the end of each month	-	-	(159,677)	(1)	-
President Chain Store Corp.	Link Pro Corporation	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	209,235	1	Closes its accounts 10~54 days after the end of each month	-	-	(134,766)	(1)	-
President Chain Store Corp.	Kai Ya Food Co., Ltd.	An investee company of Kai Nan Investment Co., Ltd. accounted for under the equity method	Purchases	206,077	1	Closes its accounts 40 days after the end of each month	-	-	(136,769)	(1)	-
President Chain Store Corp.	Qware Systems & Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	184,469	1	Closes its accounts 40 days after the end of each month	-	-	(140,372)	(1)	-
President Chain Store Corp.	President Packaging Industrial Corp.	An investee company accounted for under the equity method	Purchases	155,111	-	Closes its accounts 15~60 days after the end of each month	-	-	(101,430)	-	-
President Chain Store Corp.	Kuang Chuan Diary Co., Ltd.	An investee company accounted for under the equity method	Purchases	139,249	-	Closes its accounts 30~65 days after the end of each month	-	-	(144,383)	(1)	-
President Chain Store Corp.	Tait Marketing & Distribution Co., Ltd.	An investee company accounted for under the equity method	Purchases	130,470	-	Closes its accounts 20~70 days after the end of each month	-	-	(160,609)	(1)	-
President Chain Store Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	129,826	-	Closes its accounts 60 days after the end of each month	-	-	(65,880)	-	-
President Chain Store Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	123,278	-	Closes its accounts 60~70 days after the end of each month	-	-	(129,337)	(1)	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(616,877)	(37)	Closes its accounts 30 days after the end of each month	-	-	234,873	32	-
Tung Ang Enterprises Corp.	Tung Hsyung Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(253,874)	(15)	Closes its accounts 60 days after the end of each week	-	-	175,062	24	-
Tung Ang Enterprises Corp.	Fa Tong Enterprises Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	(Sales)	(114,139)	(7)	Closes its accounts 28 days after the end of each week	-	-	46,380	6	-
Tung Ang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	1,457,069	100	Closes its accounts 38 days after the end of each week	-	-	(426,026)	(100)	-
Tung Hsyung Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(191,514)	(28)	Closes its accounts 50~85 days after the end of each month	-	-	231,763	39	-
Tung Hsyung Co., Ltd.	Uni-President Enterprises Corp.	The Company	Purchases	367,305	55	Closes its accounts 60 days after the end of each week	-	-	(232,925)	(52)	-
Tung Hsyung Co., Ltd.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Purchases	253,874	38	Closes its accounts 60 days after the end of each week	-	-	(175,062)	(39)	-
ScinoPharm Taiwan, Ltd.	SciAnda (Changshu) Pharmaceuticals, Ltd.	An investee company of Scino Pharm Taiwan, Ltd. accounted for under the equity method	Purchases	101,773	28	Closes its accounts 90 days after the end of each month	-	-	(25,176)	(14)	-
Link Pro Corporation	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(209,235)	(43)	Closes its accounts 10~54 days after the end of each month	-	-	134,766	37	-
Link Pro Corporation	Nanlien International Corp.	An investee company accounted for under the equity method	Purchases	348,840	74	Closes its accounts 35 days after the end of each month	-	-	(241,008)	(74)	-
Tung-Ju Enterprise Corp.	Presicarre Corp.	An investee company accounted for under the equity method	(Sales)	(112,885)	(49)	Closes its accounts 60 days after the end of each month	-	-	121,824	52	-
Tung-Ju Enterprise Corp.	Uni-President Enterprises Corp.	The Company	Purchases	124,636	56	Closes its accounts 65 days after the end of each week	-	-	(84,198)	(53)	-
Tong-Shun Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	237,814	99	Closes its accounts 62 days after the end of each week	-	-	(191,735)	(99)	-
Tung-Hsiang Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	128,061	97	Closes its accounts 49 days after the end of each week	-	-	(85,184)	(100)	-
Tung-Yi Foods Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	258,211	97	Closes its accounts 50 days after the end of each week	-	-	(172,801)	(99)	-
Fu Yi Enterprises Corp.	Uni-President Enterprises Corp.	The Company	Purchases	154,719	98	Closes its accounts 27 days after the end of each week	-	-	(64,131)	(93)	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(206,077)	(71)	Closes its accounts 40 days after the end of each month	-	-	136,769	68	-
Changsha Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Purchases	127,953	54	Closes its accounts 30 days after the end of each month	-	-	(45,950)	(36)	-
Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	(Sales)	(127,953)	(23)	Closes its accounts 30 days after the end of each month	-	-	45,950	15	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Purchases	382,198	100	67 days after invoice date	-	-	(26,286)	(100)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Jiangsu Ton Yi Holdings Ltd. accounted for under the equity method	(Sales)	(382,198)	(41)	67 days after invoice date	-	-	26,286	4	-
Fujian Ton Yi Tinplate Co., Ltd.	Ton-Yi Industrial Corp.	An investee company accounted for under the equity method	Purchases	\$ 119,709	13	50 days after shipping	\$ -	-	(\$ 74,513)	(73)	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(565,549)	(99)	25 days after invoice date	-	-	202,923	100	-
Sichuan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	109,319	27	5~45 days after invoice date	-	-	(32,801)	(16)	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(309,119)	(77)	25 days after invoice date	-	-	129,933	87	-
Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(315,208)	(67)	25 days after invoice date	-	-	98,881	57	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(481,104)	(80)	25 days after invoice date	-	-	157,032	87	-
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(459,543)	(64)	25 days after invoice date	-	-	266,732	67	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(320,698)	(68)	25 days after invoice date	-	-	148,193	70	-
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(574,218)	(99)	25 days after invoice date	-	-	280,782	98	-
Kunshan Ton Yi Industrial Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	105,357	25	5~45 days after invoice date	-	-	(25,172)	(13)	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(472,512)	(99)	25 days after invoice date	-	-	271,892	99	-
Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(184,566)	(63)	25 days after invoice date	-	-	62,327	85	-
SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan, Ltd.	An investee company accounted for under the equity method	(Sales)	(101,773)	(60)	Closes its accounts 90 days after the end of each month	-	-	25,176	49	-
President Drugstore Business Corp.	President Pharmaceutical Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Purchases	158,626	5	Closes its accounts 70 days after the end of each month	-	-	(53,518)	(2)	-
Wisdom Distribution Services Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	319,743	35	Closes its accounts 20 days after the end of each month	-	-	(125,122)	(35)	-
Uni-President Cold-Chain Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Distribution revenue)	(182,901)	(39)	Closes its accounts 30 days after the end of each month	-	-	70,129	1	-
Uni-President Cold-Chain Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	367,465	36	Closes its accounts 20 days after the end of each month	-	-	(135,432)	(2)	-
Uni-Wonder Corporation	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Purchases	346,126	23	Closes its accounts 25 days after the end of each month	-	-	(126,445)	(18)	-
Uni-Wonder Corporation	Uni-President Enterprises Corp.	The Company	Purchases	150,477	10	Closes its accounts 30 days after the end of each month	-	-	(60,860)	(9)	-
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(278,028)	(46)	Closes its accounts 30~60 days after the end of each month	-	-	159,677	50	-
President Transnet Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(129,826)	(47)	Closes its accounts 60 days after the end of each month	-	-	65,880	4	-
President Transnet Corp.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	178,217	6	Closes its accounts 40 days after the end of each month	-	-	(129,146)	(7)	-
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(1,389,379)	(98)	Closes its accounts 30~45 days after the end of each month	-	-	490,908	48	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(184,469)	(29)	Closes its accounts 40 days after the end of each month	-	-	140,372	49	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Service revenue)	(338,350)	(67)	Closes its accounts 30 days after the end of each month	-	-	309,774	65	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
President Pharmaceutical Corp.	President Drugstore Business Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Sales)	(158,626)	(28)	Closes its accounts 70 days after the end of each month	-	—	53,518	9	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	(Sales)	(\$ 123,278)	(22)	Closes its accounts 60~70 days after the end of each month	\$ -	—	\$ 129,337	22	-
Retail Support International Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Service cost	258,091	48	Closes its accounts 20 days after the end of each month	-	—	(89,782)	(44)	-
President Logistics International Co., Ltd.	Uni-President Cold-Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(367,465)	(35)	Closes its accounts 20 days after the end of each month	-	—	135,432	35	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(319,743)	(31)	Closes its accounts 20 days after the end of each month	-	—	125,122	33	-
President Logistics International Co., Ltd.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(258,091)	(25)	Closes its accounts 20 days after the end of each month	-	—	89,782	23	-
President Logistics International Co., Ltd.	Chieh Shun Transport Corp.	An investee company of President Logistics International Co., Ltd. accounted for under the equity method	Service cost	387,226	39	Closes its accounts 20 days after the end of each month	-	—	(132,682)	(33)	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	(Distribution revenue)	(387,226)	(66)	Closes its accounts 20 days after the end of each month	-	—	132,682	50	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	(Distribution revenue)	(178,217)	(30)	Closes its accounts 40 days after the end of each month	-	—	129,146	48	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	(Sales)	(206,149)	(51)	Closes its accounts 60 days after the end of each month	-	—	144,144	51	-
Uni-President Marketing Co., Ltd.	Uni-President (Thailand) Ltd.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Purchases	206,149	98	Closes its accounts 60 days after the end of each month	-	—	(144,144)	(98)	-
Uni-President Enterprises (China) Investment Corp.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	622,262	49	Closes its accounts 30 days after the end of each month	-	—	(223,696)	(36)	-
Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	505,180	40	Closes its accounts 30 days after the end of each month	-	—	(299,942)	(48)	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(279,936)	(91)	Closes its accounts 30 days after the end of each month	-	—	119,961	93	-
Kunming President Enterprises Food Co., Ltd.	Guiyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	279,936	36	Closes its accounts 30 days after the end of each month	-	—	(119,961)	(26)	-
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(622,262)	(21)	Closes its accounts 30 days after the end of each month	-	—	223,696	46	-
Chengdu President Enterprises Food Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	565,549	26	25 days after invoice date	-	—	(202,923)	(19)	-
Chengdu President Enterprises Food Co., Ltd.	Chongqing President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	390,502	18	Closes its accounts 30 days after the end of each month	-	—	(174,828)	(17)	-
Chengdu President Enterprises Food Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	320,698	15	25 days after invoice date	-	—	(148,193)	(14)	-
Taizhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(416,937)	(82)	Closes its accounts 30 days after the end of each month	-	—	291,941	85	-
Taizhou President Enterprises Co., Ltd.	Taizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	459,543	99	25 days after invoice date	-	—	(266,732)	(100)	-
Shijiazhuang President Enterprises Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	347,430	84	Closes its accounts 30 days after the end of each month	-	—	(24,888)	(42)	-
Kunshan President Enterprises Food Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	105,541	47	Closes its accounts 30 days after the end of each month	-	—	(25,915)	(20)	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(248,647)	(14)	Closes its accounts 30 days after the end of each month	-	—	149,880	69	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	345,016	32	Closes its accounts 30 days after the end of each month	-	-	(104,982)	(17)	-
Hefei President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 233,937)	(14)	Closes its accounts 30 days after the end of each month	\$ -	-	\$ 115,430	55	-
Hefei President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	149,019	15	Closes its accounts 30 days after the end of each month	-	-	(70,350)	(11)	-
Hangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,004,439)	(93)	Closes its accounts 30 days after the end of each month	-	-	438,642	92	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(363,971)	(5)	Closes its accounts 30 days after the end of each month	-	-	144,054	14	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	419,339	9	Closes its accounts 30 days after the end of each month	-	-	(99,418)	(5)	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(345,016)	(5)	Closes its accounts 30 days after the end of each month	-	-	104,982	10	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	248,647	5	Closes its accounts 30 days after the end of each month	-	-	(149,880)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	481,104	11	25 days after invoice date	-	-	(157,032)	(7)	-
Guangzhou President Enterprises Co., Ltd.	Guilin Ziquan Beverage Industried Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	354,312	8	Closes its accounts 30 days after the end of each month	-	-	(116,970)	(5)	-
Guangzhou President Enterprises Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	338,049	7	Closes its accounts 30 days after the end of each month	-	-	(196,661)	(9)	-
Guangzhou President Enterprises Co., Ltd.	Zhangzhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	315,208	7	25 days after invoice date	-	-	(98,881)	(4)	-
Guangzhou President Enterprises Co., Ltd.	Hainan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	271,817	6	Closes its accounts 30 days after the end of each month	-	-	(67,182)	(3)	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(126,463)	(9)	Closes its accounts 30 days after the end of each month	-	-	29,020	47	-
Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	224,723	28	Closes its accounts 30 days after the end of each month	-	-	(158,814)	(32)	-
Nanchang President Enterprises Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	198,936	24	Closes its accounts 30 days after the end of each month	-	-	(82,298)	(16)	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(419,339)	(31)	Closes its accounts 30 days after the end of each month	-	-	99,418	99	-
Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	363,971	42	Closes its accounts 30 days after the end of each month	-	-	(144,054)	(30)	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(338,049)	(97)	Closes its accounts 30 days after the end of each month	-	-	196,661	100	-
Zhanjiang President Enterprises Co., Ltd.	Zhanjiang Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	309,119	98	25 days after invoice date	-	-	(129,933)	(100)	-
Shenyang President Enterprises Co., Ltd.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	153,623	30	Closes its accounts 30 days after the end of each month	-	-	(64,797)	(29)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	Note
Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(198,936)	(9)	Closes its accounts 30 days after the end of each month	-	—	82,298	28	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(126,691)	(6)	Closes its accounts 30 days after the end of each month	-	—	108,901	38	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	\$ 340,757	27	Closes its accounts 30 days after the end of each month	\$ -	—	(\$ 110,082)	(17)	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(824,711)	(73)	Closes its accounts 30 days after the end of each month	-	—	302,481	73	-
Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(105,541)	(9)	Closes its accounts 30 days after the end of each month	-	—	25,915	6	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(340,757)	(12)	Closes its accounts 30 days after the end of each month	-	—	110,082	26	-
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	126,691	8	Closes its accounts 30 days after the end of each month	-	—	(108,901)	(11)	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(224,723)	(8)	Closes its accounts 30 days after the end of each month	-	—	158,814	38	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	126,463	8	Closes its accounts 30 days after the end of each month	-	—	(29,020)	(3)	-
Wuhan President Enterprises Food Co., Ltd.	Yichang Ziquan Beverage Industries Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	109,795	7	Closes its accounts 30 days after the end of each month	-	—	(16,893)	(2)	-
Zhengzhou President Enterprises Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,169,149	45	Closes its accounts 30 days after the end of each month	-	—	(357,257)	(36)	-
Zhengzhou President Enterprises Co., Ltd.	Jinan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	824,711	32	Closes its accounts 30 days after the end of each month	-	—	(302,481)	(31)	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(390,502)	(69)	Closes its accounts 30 days after the end of each month	-	—	174,828	70	-
Beijing President Enterprises Drinks Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	503,476	19	Closes its accounts 30 days after the end of each month	-	—	(209,790)	(17)	-
Beijing President Enterprises Drinks Co., Ltd.	Shanghai E & P Trading Co., Ltd.	An investee company of Cayman Nanlien Holding Ltd. accounted for under the equity method	Purchases	502,435	19	Closes its accounts 30 days after the end of each month	-	—	(141,215)	(12)	-
Beijing President Enterprises Drinks Co., Ltd.	Beijing Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	472,512	18	25 days after invoice date	-	—	(271,892)	(23)	-
Beijing President Enterprises Drinks Co., Ltd.	Wuhan Zijiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	181,894	7	Closes its accounts 30 days after the end of each month	-	—	(144,496)	(12)	-
Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(503,476)	(58)	Closes its accounts 30 days after the end of each month	-	—	209,790	74	-
Uni-President Enterprises (TianJin) Co., Ltd.	Tian Jin Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	184,566	31	25 days after invoice date	-	—	(62,327)	(24)	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(264,512)	(100)	Closes its accounts 30 days after the end of each month	-	—	116,021	100	-
Xinjiang President Enterprises Food Co., Ltd.	Shaanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	328,109	29	Closes its accounts 30 days after the end of each month	-	—	(150,776)	(24)	-
Xinjiang President Enterprises Food Co., Ltd.	Akesu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	264,512	24	Closes its accounts 30 days after the end of each month	-	—	(116,021)	(18)	-

Purchases/sales company	Name of the counterparty	Relationship	Description of transaction				Description and reasons for difference in transaction terms compared to non-related party		Notes or accounts receivable/(payable)		Note
			Purchases/(sales)	Amount	Percentage of net purchases/(sales)	Credit Period	Unit Price	Credit Period	Amount	Percentage of notes or accounts receivable/(payable)	
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(328,109)	(35)	Closes its accounts 30 days after the end of each month	-	—	150,776	91	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,169,149)	(99)	Closes its accounts 30 days after the end of each month	-	—	357,257	98	-
Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(\$ 271,817)	(94)	Closes its accounts 30 days after the end of each month	\$ -	—	\$ 67,182	99	-
President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	(Sales)	(505,180)	(10)	Closes its accounts 30 days after the end of each month	-	—	299,942	21	-
President (Kunshan) Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(149,019)	(3)	Closes its accounts 30 days after the end of each month	-	—	70,350	5	-
President (Kunshan) Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	233,937	4	Closes its accounts 30 days after the end of each month	-	—	(115,430)	(5)	-
President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,118,213	21	Closes its accounts 30 days after the end of each month	-	—	(385,938)	(17)	-
President (Kunshan) Trading Co., Ltd.	Hangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	1,004,439	19	Closes its accounts 30 days after the end of each month	-	—	(438,642)	(19)	-
President (Kunshan) Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Purchases	574,218	11	25 days after invoice date	-	—	(280,782)	(12)	-
President (Kunshan) Trading Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	416,937	8	Closes its accounts 30 days after the end of each month	-	—	(291,941)	(13)	-
President (Kunshan) Trading Co., Ltd.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Purchases	161,535	3	Closes its accounts 30 days after the end of each month	-	—	(108,821)	(5)	-
Jiangsu President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(161,535)	(56)	Closes its accounts 30 days after the end of each month	-	—	108,821	68	-
Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(153,623)	(77)	Closes its accounts 30 days after the end of each month	-	—	64,797	72	-
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(1,118,213)	(94)	Closes its accounts 30 days after the end of each month	-	—	385,938	95	-
Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(502,435)	(30)	Closes its accounts 30 days after the end of each month	-	—	141,215	58	-
Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	(Sales)	(347,430)	(21)	Closes its accounts 30 days after the end of each month	-	—	24,888	10	-
Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(109,319)	(6)	5~45 days after invoice date	-	—	32,801	13	-
Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	(Sales)	(105,357)	(6)	5~45 days after invoice date	-	—	25,172	10	-

(Note 1) The above terms are in accordance with the Company's policy on credit management. Please refer to Note.7 "RELATED PARTY TRANSACTIONS."

(Note 2) Foreign currencies are translated into New Taiwan Dollars using the following exchanges: ending balances of receivables and payables are translated using the exchange rates as of report date (USD:NTD 1:32.00, CNY:NTD 1:4.431, THB:NTD 1:0.8794); amounts of transactions of purchases and sales are translated using the average exchange rates for the three-month period ended March 31, 2024 (USD:NTD 1: 31.44, CNY:NTD 1: 4.374, THB:NTD 1: 0.8818).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Receivables from related parties reaching \$100 million or 20% of the Company's paid-in capital or more

March 31, 2024

Table 7

Expressed in thousands of NTD

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables		Subsequent collections	Allowance for doubtful accounts
			General ledger account	Amount		Amount	Action taken for overdue accounts		
Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	\$ 1,257,903	7.72	\$ -	-	\$ 897,042	\$ -
Uni-President Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	475,042	9.98	-	-	467,193	-
Uni-President Enterprises Corp.	Retail Support International Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	466,008	10.01	-	-	424,019	-
Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	An investee company of Kai Yu Investment Co., Ltd. accounted for under the equity method	Accounts receivable	426,026	14.40	-	-	426,026	-
Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	232,925	6.20	-	-	129,483	-
Uni-President Enterprises Corp.	Tong-Shun Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	191,735	4.77	-	-	110,115	-
Uni-President Enterprises Corp.	Tung-Yi Foods Enterprises Corp.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	172,801	5.91	-	-	126,954	-
Uni-President Enterprises Corp.	Guan-Chan Enterprises Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	146,468	5.94	-	-	88,822	-
Uni-President Enterprises Corp.	Tong Zhan Corporation Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	128,759	7.77	-	-	105,470	-
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	An investee company of Cayman President Holdings Ltd. accounted for under the equity method	Other receivables	1,248,000	-	-	-	-	-
Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	521,274	-	-	-	-	-
Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	An investee company accounted for under the equity method	Other receivables	100,155	-	-	-	-	-
Presco Netmarketing Inc.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	104,381	5.58	-	-	-	-
Nanlien International Corp.	Link Pro Corporation	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	241,008	6.90	-	-	-	-
Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	160,609	3.71	-	-	44,541	-
Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	An investee company accounted for under the equity method	Other receivables	200,000	-	-	-	-	-
President Packaging Industrial Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	101,430	6.12	-	-	-	-
President Chain Store Corp.	Icash Corporation	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	187,243	-	-	-	55,301	-
President Chain Store Corp.	Mech-President Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Other receivables	161,447	-	-	-	762	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
President Chain Store Corp.	Uni-President Enterprises Corp.	The Company	Other receivables	\$ 125,708	-	\$ -	-	\$ 24,837	\$ -
Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	An investee company accounted for under the equity method	Other receivables	761,600	-	-	-	-	-
Tung Ang Enterprises Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	234,873	11.35	-	-	-	-
Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	An investee company of Nanlien International Corp. accounted for under the equity method	Accounts receivable	175,062	5.81	-	-	-	-
Tung Hsyng Co., Ltd.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	231,763	3.63	-	-	-	-
Link Pro Corporation	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	134,766	7.42	-	-	-	-
Tung-Ju Enterprise Corp.	Presicarre Corp.	An investee company accounted for under the equity method	Accounts receivable	121,824	4.31	-	-	-	-
Kai Ya Food Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	136,769	6.06	-	-	-	-
Daeyoung Foods Co., Ltd.	The Joen Water Co., Ltd.	An investee company of Woongjin Foods Co., Ltd. accounted for under the equity method	Other receivables	201,875	-	-	-	-	-
Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	810,685	-	-	-	354	-
Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	567,550	-	-	-	238	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	202,923	8.68	-	-	81,767	-
Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	269,828	-	-	-	151	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	183,167	-	-	-	183,167	-
Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	156,872	-	-	-	57	-
Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	111,016	-	-	-	249	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	129,933	11.33	-	-	84,258	-
Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	421,293	-	-	-	-	-
Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	157,032	10.76	-	-	109,576	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	\$ 134,426	-	\$ -	-	\$ -	\$ -
Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	266,732	8.26	-	-	143,233	-
Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	248,001	-	-	-	-	-
Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	178,367	-	-	-	88,703	-
Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	An investee company of Wuxi Ton Yi Industrial Packing Co., Ltd. accounted for under the equity method	Other receivables	177,406	-	-	-	-	-
Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	148,193	11.64	-	-	57,372	-
Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	280,782	10.19	-	-	161,576	-
Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	224,263	-	-	-	215	-
Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	133,299	-	-	-	-	-
Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	An investee company of Cayman Ton Yi (China) Holdings Ltd. accounted for under the equity method	Other receivables	110,137	-	-	-	257	-
Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	271,892	8.96	-	-	172,214	-
Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	An investee company of Ton Yi (China) Investment Co., Ltd. accounted for under the equity method	Other receivables	199,572	-	-	-	-	-
Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	111,803	-	-	-	-	-
Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	288,282	-	-	-	-	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	An investee company of Cayman Fujian Ton Yi Holdings Ltd. accounted for under the equity method	Other receivables	266,706	-	-	-	133,140	-
Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	An investee company of Cayman Ton Yi Industrial Holdings Ltd. accounted for under the equity method	Other receivables	155,230	-	-	-	155,230	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Superior Commissary Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	\$ 490,908	11.51	\$ -	-	\$ -	\$ -
21 Century Co., Ltd.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	159,677	6.05	-	-	24,103	-
President Pharmaceutical Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	129,337	3.89	-	-	59,048	-
President Information Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	309,774	4.49	-	-	6,402	-
Qware Systems & Services Corp.	President Chain Store Corp.	An investee company accounted for under the equity method	Accounts receivable	140,372	5.13	-	-	47,747	-
President Logistics International Co., Ltd.	Uni-President Cold-Chain Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	135,432	10.22	-	-	-	-
President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	125,122	8.76	-	-	-	-
Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	An investee company of Retail Support International Corp. accounted for under the equity method	Accounts receivable	132,682	11.40	-	-	-	-
Chieh Shun Transport Corp.	President Transnet Corp.	An investee company of President Chain Store Corp. accounted for under the equity method	Accounts receivable	129,146	5.01	-	-	65,864	-
Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	An investee company of Uni-President (Thailand) Ltd. accounted for under the equity method	Accounts receivable	144,144	5.42	-	-	-	-
Uni-President (Philippines) Corp.	Uni-President Land Corp.	An investee company of Uni-President Southeast Asia Holdings Ltd. accounted for under the equity method	Long-term notes and accounts receivable	316,255	-	-	-	-	-
Uni-President (Vietnam) Co.,Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	An investee company of Uni-President (Vietnam) Co., Ltd. accounted for under the equity method	Other receivables	177,242	-	-	-	-	-
Zhongshan President Enterprises Co., Ltd.	Zhangzhou President Biotech Co., Ltd.	An investee company of Kai Yu (BVI) accounted for under the equity method	Other receivables	293,521	-	-	-	-	-
Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Zhejiang) Ltd.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	133,038	-	-	-	-	-
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	115,119	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,414,375	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	1,178,813	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	957,570	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	\$ 914,226	-	\$ -	-	\$ -	-
Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	676,674	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Management Consulting Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	651,477	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	604,215	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	President Enterprises (Inner Mongolia) Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	504,380	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	323,105	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	252,292	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	236,768	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	160,101	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	152,273	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	139,032	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	112,878	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	104,095	-	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	119,961	11.27	-	-	-	-
Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	348,996	-	-	-	-	-
President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	271,543	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	\$ 223,696	13.95	\$ -	-	\$ -	\$ -
Taizhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	291,941	7.01	-	-	-	-
Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	277,718	-	-	-	-	-
Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	385,938	13.41	-	-	-	-
Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	149,880	9.83	-	-	-	-
Hangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	438,642	12.23	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	144,054	15.11	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	104,982	17.34	-	-	-	-
Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	322,645	-	-	-	-	-
Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	649,777	-	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	196,661	13.24	-	-	-	-
Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	393,846	-	-	-	-	-
Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	108,901	7.77	-	-	-	-
Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	370,084	-	-	-	-	-
Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	302,481	11.35	-	-	-	-
Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	158,814	9.23	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 110,082	12.23	\$ -	-	\$ -	\$ -
Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	561,525	-	-	-	-	-
Hefei President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	115,430	11.83	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	174,828	13.03	-	-	-	-
Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	383,001	-	-	-	-	-
Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	437,739	-	-	-	-	-
Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	270,900	-	-	-	-	-
Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	116,021	18.13	-	-	-	-
Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	156,796	-	-	-	-	-
Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	150,776	10.91	-	-	-	-
Shaanxi President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	152,347	-	-	-	-	-
Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	357,257	14.42	-	-	-	-
Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	162,128	-	-	-	-	-
President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Accounts receivable	299,942	9.04	-	-	-	-
President (Kunshan) Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	144,085	-	-	-	-	-
President (Kunshan) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	141,757	-	-	-	-	-

Company Name	Name of the counterparty	Relationship	Receivables from related party		Turnover rate	Overdue receivables			
			General ledger account	Amount		Amount	Action taken for overdue accounts	Subsequent collections	Allowance for doubtful accounts
Jiangsu President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	\$ 108,821	8.73	\$ -	-	\$ -	-
President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	387,712	-	-	-	-	-
Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	209,790	9.86	-	-	-	-
Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	260,421	-	-	-	-	-
Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	423,195	-	-	-	-	-
Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	461,149	-	-	-	-	-
Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	219,937	-	-	-	-	-
Ningxia President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	An investee company of Uni-President Hong Kong Holdings Ltd. accounted for under the equity method	Other receivables	453,156	-	-	-	-	-
Beijing President Enterprises Drinks Co., Ltd.	Henan President Enterprises Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Other receivables	235,434	-	-	-	-	-
Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	An investee company of Uni-President Enterprises (China) Investment Corp. accounted for under the equity method	Accounts receivable	141,215	13.09	-	-	-	-

(Note) Foreign currencies are translated into New Taiwan Dollars using the exchange rates as of report date.(USD:NTD 1:32.00, CNY:NTD 1:4.431, THB:NTD 1:0.8794, VND:NTD 1:0.001291, PHP:NTD 1:0.5692, KRW:NTD 1:0.02375).

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Derivative financial instrument transactions

March 31, 2024

Table 8

Expressed in thousands of NTD

Company name	Derivative financial instruments	Contract amount (thousand dollars)		Book value	
Uni-President Enterprises Corp.	Forward exchange contracts-buy USD sell NTD	USD	2,660	\$	4,147
President Nisshin Corp.	Forward exchange contracts-buy USD sell NTD	USD	2,600		1,231
Tait Marketing & Distribution Co., Ltd.	Forward exchange contracts-buy USD sell NTD	USD	879		146
ScinoPharm Taiwan, Ltd.	Forward exchange contracts-buy NTD sell USD	USD	9,160	(4,263)
President (B.V.I.) International Holdings Ltd.	Equity Linked Note	USD	2,000		63,898

(Note 1) For the three-month period ended March 31, 2024, the Company recognized a net gain of \$5,091 as a result of derivative financial instrument transactions.

(Note 2) For the three-month period ended March 31, 2024, the Company's subsidiaries recognized a net loss of \$9,761 as a result of derivative financial instrument transactions.

(Note 3) Foreign currencies are translated into New Taiwan Dollars. Exchange rates of foreign currencies indicated as of report date were as follows: USD:NTD 1:32.00, CNY:NTD 1:4.431.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Significant inter-company transactions during the reporting periods

For the three-month period ended March 31, 2024

Table 9

Expressed in thousands of NTD

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Intercompany transactions	
						Terms	The percentage of consolidated total revenue or total assets (Note 4)
0	Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	1	Sales	\$ 2,411,065	Closes its accounts 45 days after the end of each month	2%
0	Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	1	Accounts receivable	1,257,903	-	-
0	Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	1	Shipping expenses	159,304	-	-
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Sales	1,457,069	Closes its accounts 38 days after the end of each week	1%
0	Uni-President Enterprises Corp.	Tung Ang Enterprises Corp.	1	Accounts receivable	426,026	-	-
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Sales	1,192,567	Closes its accounts 30 days after the end of each month	1%
0	Uni-President Enterprises Corp.	Retail Support International Corp.	1	Accounts receivable	466,008	-	-
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Sales	1,189,533	Closes its accounts 35 days after the end of each month	1%
0	Uni-President Enterprises Corp.	President Chain Store Corp.	1	Accounts receivable	475,042	-	-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Sales	367,305	Closes its accounts 60 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung Hsyng Co., Ltd.	1	Accounts receivable	232,925	-	-
0	Uni-President Enterprises Corp.	Tung-Yi Foods Enterprises Corp.	1	Sales	258,211	Closes its accounts 50 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Yi Foods Enterprises Corp.	1	Accounts receivable	172,801	-	-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Sales	237,814	Closes its accounts 62 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tong Shun Enterprises Corp.	1	Accounts receivable	191,735	-	-
0	Uni-President Enterprises Corp.	Fu Yi Enterprises Corp.	1	Sales	154,719	Closes its accounts 27 days after the end of each week	-
0	Uni-President Enterprises Corp.	Uni-President Vender Corp.	1	Sales	154,120	Closes its accounts 20 days after the end of each month	-
0	Uni-President Enterprises Corp.	Uni-Wonder Corporation	1	Sales	150,477	Closes its accounts 30 days after the end of each month	-
0	Uni-President Enterprises Corp.	Tung-Hsiang Enterprises Corp.	1	Sales	128,061	Closes its accounts 49 days after the end of each week	-
0	Uni-President Enterprises Corp.	Tung-Ju Enterprise Corp.	1	Sales	124,636	Closes its accounts 65 days after the end of each week	-
0	Uni-President Enterprises Corp.	President Kikkoman Inc.	1	Purchase	351,914	Closes its accounts 25~30 days after the end of each month	-
0	Uni-President Enterprises Corp.	President Nisshin Corp.	1	Purchase	150,725	Closes its accounts 30 days after the end of each month	-
1	Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	3	Other receivables	1,248,000	-	-
2	Kai Yu Investment Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	521,274	-	-
2	Kai Yu Investment Co., Ltd.	Tung Ho Development Corp.	3	Other receivables	100,155	-	-
3	Nanlien International Corp.	Link Pro Corporation	3	Sales	348,840	Closes its accounts 35 days after the end of each month	-
3	Nanlien International Corp.	Link Pro Corporation	3	Accounts receivable	241,008	-	-
4	Presco Netmarketing Inc.	President Chain Store Corp.	3	Service revenue	172,473	Closes its accounts 60 days after the end of each month	-
4	Presco Netmarketing Inc.	President Chain Store Corp.	3	Accounts receivable	104,381	-	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Sales	130,470	Closes its accounts 20~70 days after the end of each month	-
5	Tait Marketing & Distribution Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	160,609	-	-
5	Tait Marketing & Distribution Co., Ltd.	Tone Sang Construction Corp.	3	Other receivables	200,000	-	-

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
6	President Packaging Industrial Corp.	President Chain Store Corp.	3	Sales	\$ 155,111	Closes its accounts 15~60 days after the end of each month	-	
6	President Packaging Industrial Corp.	President Chain Store Corp.	3	Accounts receivable	101,430	-	-	
7	Ton-Yi Industrial Corp.	Fujian Ton Yi Tinplate Co., Ltd.	3	Sales	119,709	50 days after shipping	-	
8	President Chain Store Corp.	Icash Corporation	3	Other receivables	187,243	-	-	
8	President Chain Store Corp.	Mech-President Corp.	3	Other receivables	161,447	-	-	
8	President Chain Store Corp.	Uni-President Enterprises Corp.	2	Other receivables	125,708	-	-	
9	Kai Yu (BVI) Investment Co., Ltd.	Cayman President Holdings Ltd.	3	Other receivables	761,600	-	-	
10	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Sales	616,877	Closes its accounts 30 days after the end of each month	-	
10	Tung Ang Enterprises Corp.	President Chain Store Corp.	3	Accounts receivable	234,873	-	-	
10	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Sales	253,874	Closes its accounts 60 days after the end of each week	-	
10	Tung Ang Enterprises Corp.	Tung Hsyng Co., Ltd.	3	Accounts receivable	175,062	-	-	
11	Tung Hsyng Co.Ltd.	Presicarre Corp.	3	Sales	191,514	Closes its accounts 50~85 days after the end of each month	-	
11	Tung Hsyng Co.Ltd.	Presicarre Corp.	3	Accounts receivable	231,763	-	-	
12	Link Pro Corporation	President Chain Store Corp.	3	Sales	209,235	Closes its accounts 10~54 days after the end of each month	-	
12	Link Pro Corporation	President Chain Store Corp.	3	Accounts receivable	134,766	-	-	
13	Tung-Ju Enterprise Corp.	Presicarre Corp.	3	Sales	112,885	Closes its accounts 60 days after the end of each month	-	
13	Tung-Ju Enterprise Corp.	Presicarre Corp.	3	Accounts receivable	121,824	-	-	
14	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Sales	206,077	Closes its accounts 40 days after the end of each month	-	
14	Kai Ya Food Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	136,769	-	-	
15	Daeyoung Foods Co., Ltd.	The Joen Water Co., Ltd.	3	Other receivables	201,875	-	-	
16	Chengdu Ton Yi Industrial Packing Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	288,282	-	-	
17	Wuxi Ton Yi Industrial Packing Co., Ltd.	Changsha Ton Yi Industrial Co., Ltd.	3	Sales	127,953	Closes its accounts 30 days after the end of each month	-	
18	Jiangsu Ton Yi Tinplate Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	266,706	-	-	
18	Jiangsu Ton Yi Tinplate Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	155,230	-	-	
19	Fujian Ton Yi Tinplate Co., Ltd.	Jiangsu Ton Yi Tinplate Co., Ltd.	3	Sales	382,198	67 days after invoice date	-	
20	Ton Yi (China) Investment Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	810,685	-	-	
20	Ton Yi (China) Investment Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	567,550	-	-	
21	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	565,549	25 days after invoice date	-	
21	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	202,923	-	-	
21	Sichuan Ton Yi Industrial Co., Ltd.	Chengdu Ton Yi Industrial Co., Ltd.	3	Other receivables	269,828	-	-	
21	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	183,167	-	-	
21	Sichuan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	156,872	-	-	
21	Sichuan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	3	Other receivables	111,016	-	-	
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Sales	309,119	25 days after invoice date	-	
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Zhanjiang President Enterprises Co., Ltd.	3	Accounts receivable	129,933	-	-	
22	Zhanjiang Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	421,293	-	-	

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
23	Zhangzhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	\$ 315,208	25 days after invoice date	-	
23	Zhangzhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.		Other receivables	134,426	-	-	
24	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	481,104	25 days after invoice date	-	
24	Huizhou Ton Yi Industrial Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	157,032	-	-	
25	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Sales	459,543	25 days after invoice date	-	
25	Taizhou Ton Yi Industrial Co., Ltd.	Taizhou President Enterprises Co., Ltd.	3	Accounts receivable	266,732	-	-	
25	Taizhou Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	248,001	-	-	
25	Taizhou Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	178,367	-	-	
25	Taizhou Ton Yi Industrial Co., Ltd.	Wuxi Tonyi Daiwa Industrial Co., Ltd.	3	Other receivables	177,406	-	-	
26	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	320,698	25 days after invoice date	-	
26	Chengdu Ton Yi Industrial Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	148,193	-	-	
27	Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	574,218	25 days after invoice date	-	
27	Kunshan Ton Yi Industrial Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	280,782	-	-	
27	Kunshan Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	224,263	-	-	
27	Kunshan Ton Yi Industrial Co., Ltd.	Fujian Ton Yi Tinplate Co., Ltd.	3	Other receivables	133,299	-	-	
27	Kunshan Ton Yi Industrial Co., Ltd.	Ton Yi (China) Investment Co., Ltd.	3	Other receivables	110,137	-	-	
28	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	472,512	25 days after invoice date	-	
28	Beijing Ton Yi Industrial Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	271,892	-	-	
28	Beijing Ton Yi Industrial Co., Ltd.	Huizhou Ton Yi Industrial Co., Ltd.	3	Other receivables	199,572	-	-	
28	Beijing Ton Yi Industrial Co., Ltd.	Wuxi Ton Yi Industrial Packing Co., Ltd.	3	Other receivables	111,803	-	-	
29	Tian Jin Ton Yi Industrial Co., Ltd.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Sales	184,566	25 days after invoice date	-	
30	SciAnda (Changshu) Pharmaceuticals, Ltd.	ScinoPharm Taiwan, Ltd.	3	Sales	101,773	Closes its accounts 90 days after the end of each month	-	
31	Uni-President Cold-Chain Corp.	President Chain Store Corp.	3	Distribution revenue	182,901	Closes its accounts 30 days after the end of each month	-	
32	21 Century Co., Ltd.	President Chain Store Corp.	3	Sales	278,028	Closes its accounts 30~60 days after the end of each month	-	
32	21 Century Co., Ltd.	President Chain Store Corp.	3	Accounts receivable	159,677	-	-	
33	President Transnet Corp.	President Chain Store Corp.	3	Sales	129,826	Closes its accounts 60 days after the end of each month	-	
34	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Sales	1,389,379	Closes its accounts 30~45 days after the end of each month	1%	
34	Uni-President Superior Commissary Corp.	President Chain Store Corp.	3	Accounts receivable	490,908	-	-	
35	Qware Systems & Services Corp.	President Chain Store Corp.	3	Service revenue	184,469	Closes its accounts 40 days after the end of each month	-	
35	Qware Systems & Services Corp.	President Chain Store Corp.	3	Accounts receivable	140,372	-	-	
36	President Information Corp.	President Chain Store Corp.	3	Service revenue	338,350	Closes its accounts 30 days after the end of each month	-	
36	President Information Corp.	President Chain Store Corp.	3	Accounts receivable	309,774	-	-	
37	President Pharmaceutical Corp.	President Drugstore Business Corp.	3	Sales	158,626	Closes its accounts 70 days after the end of each month	-	
37	President Pharmaceutical Corp.	President Chain Store Corp.	3	Sales	123,278	Closes its accounts 60~70 days after the end of each month	-	
37	President Pharmaceutical Corp.	President Chain Store Corp.	3	Accounts receivable	129,337	-	-	

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
38	President Logistics International Co., Ltd.	Uni-President Cold-Chain Corp.	3	Distribution revenue	\$ 367,465	Closes its accounts 20 days after the end of each month	-	
38	President Logistics International Co., Ltd.	Uni-President Cold-Chain Corp.	3	Accounts receivable	135,432	-	-	
38	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Distribution revenue	319,743	Closes its accounts 20 days after the end of each month	-	
38	President Logistics International Co., Ltd.	Wisdom Distribution Services Corp.	3	Accounts receivable	125,122	-	-	
38	President Logistics International Co., Ltd.	Retail Support International Corp.	3	Distribution revenue	258,091	Closes its accounts 20 days after the end of each month	-	
39	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Distribution revenue	387,226	Closes its accounts 20 days after the end of each month	-	
39	Chieh Shun Transport Corp.	President Logistics International Co., Ltd.	3	Accounts receivable	132,682	-	-	
39	Chieh Shun Transport Corp.	President Transnet Corp.	3	Distribution revenue	178,217	Closes its accounts 40 days after the end of each month	-	
39	Chieh Shun Transport Corp.	President Transnet Corp.	3	Accounts receivable	129,146	-	-	
40	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Sales	206,149	Closes its accounts 60 days after the end of each month	-	
40	Uni-President (Thailand) Ltd.	Uni-President Marketing Co., Ltd.	3	Accounts receivable	144,144	-	-	
41	Uni-President (Vietnam) Co., Ltd.	Uni-President Vietnam Aquatic Breeding Co., Ltd.	3	Other receivables	177,242	-	-	
42	Zhongshan President Enterprises Co., Ltd.	Zhangzhou President Biotech Co., Ltd.	3	Other receivables	293,521	-	-	
43	Qingdao President Feed & Livestock Co., Ltd.	President Chain Store (Zhejiang) Ltd.	3	Other receivables	133,038	-	-	
44	President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	115,119	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Beijing President Enterprises Drinks Co., Ltd.	3	Other receivables	1,414,375	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (TianJin) Co., Ltd.	3	Other receivables	1,178,813	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Shanxi President Enterprises Co., Ltd.	3	Other receivables	957,570	-	-	
45	Uni-President Enterprises (China) Investment Corp.	President (Kunshan) Trading Co., Ltd.	3	Other receivables	914,226	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Baiyin President Enterprises Co., Ltd.	3	Other receivables	676,674	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Uni-President Shanghai Managment Consulting Co., Ltd.	3	Other receivables	651,477	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Harbin President Enterprises Co., Ltd.	3	Other receivables	604,215	-	-	
45	Uni-President Enterprises (China) Investment Corp.	President Enterprises (Inner Mongolia) Co., Ltd.	3	Other receivables	504,380	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Changchun President Enterprises Co., Ltd.	3	Other receivables	323,105	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	3	Other receivables	252,292	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	3	Other receivables	236,768	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Shijiazhuang President Enterprises Co., Ltd.	3	Other receivables	160,101	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Jiangsu President Enterprises Co., Ltd.	3	Other receivables	152,273	-	-	
45	Uni-President Enterprises (China) Investment Corp.	Bama President Mineral Water Co., Ltd.	3	Other receivables	139,032	-	-	

Intercompany transactions							The percentage of consolidated total revenue or total assets (Note 4)
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	
45	Uni-President Enterprises (China) Investment Corp.	Hefei President Enterprises Co., Ltd.	3	Other receivables	\$ 112,878	-	-
45	Uni-President Enterprises (China) Investment Corp.	Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	3	Other receivables	104,095	-	-
46	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Sales	279,936	Closes its accounts 30 days after the end of each month	-
46	Guiyang President Enterprises Co., Ltd.	Kunming President Enterprises Food Co., Ltd.	3	Accounts receivable	119,961	-	-
46	Guiyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	348,996	-	-
47	President Enterprises (Shanghai) Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	271,543	-	-
48	Kunming President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	423,195	-	-
49	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	622,262	Closes its accounts 30 days after the end of each month	-
49	Chengdu President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	223,696	-	-
50	Taizhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	416,937	Closes its accounts 30 days after the end of each month	-
50	Taizhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	291,941	-	-
50	Taizhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	277,718	-	-
51	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	248,647	Closes its accounts 30 days after the end of each month	-
51	Fuzhou President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	149,880	-	-
52	Hefei President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	233,937	Closes its accounts 30 days after the end of each month	-
52	Hefei President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	115,430	-	-
53	Hangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	1,004,439	Closes its accounts 30 days after the end of each month	1%
53	Hangzhou President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	438,642	-	-
54	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Sales	363,971	Closes its accounts 30 days after the end of each month	-
54	Guangzhou President Enterprises Co., Ltd.	Nanning President Enterprises Co., Ltd.	3	Accounts receivable	144,054	-	-
54	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Sales	345,016	Closes its accounts 30 days after the end of each month	-
54	Guangzhou President Enterprises Co., Ltd.	Fuzhou President Enterprises Co., Ltd.	3	Accounts receivable	104,982	-	-
54	Guangzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	322,645	-	-
55	Nanchang President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	126,463	Closes its accounts 30 days after the end of each month	-
55	Nanchang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	649,777	-	-
56	Nanning President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	419,339	Closes its accounts 30 days after the end of each month	-
56	Nanning President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	461,149	-	-
57	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	338,049	Closes its accounts 30 days after the end of each month	-
57	Zhanjiang President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Accounts receivable	196,661	-	-
57	Zhanjiang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	393,846	-	-
58	Shenyang President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	270,900	-	-
59	Changsha President Enterprises Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	198,936	Closes its accounts 30 days after the end of each month	-
59	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Sales	126,691	Closes its accounts 30 days after the end of each month	-
59	Changsha President Enterprises Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Accounts receivable	108,901	-	-

							Intercompany transactions	
Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	General ledger account	Amount	Terms	The percentage of consolidated total revenue or total assets (Note 4)	
59	Changsha President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	\$ 370,084	-	-	
60	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	824,711	Closes its accounts 30 days after the end of each month	1%	
60	Jinan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	302,481	-	-	
60	Jinan President Enterprises Co., Ltd.	Kunshan President Enterprises Food Co., Ltd.	3	Sales	105,541	Closes its accounts 30 days after the end of each month	-	
61	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Sales	340,757	Closes its accounts 30 days after the end of each month	-	
61	Wuhan President Enterprises Food Co., Ltd.	Changsha President Enterprises Co., Ltd.	3	Accounts receivable	110,082	-	-	
61	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Sales	224,723	Closes its accounts 30 days after the end of each month	-	
61	Wuhan President Enterprises Food Co., Ltd.	Nanchang President Enterprises Co., Ltd.	3	Accounts receivable	158,814	-	-	
61	Wuhan President Enterprises Food Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	561,525	-	-	
62	Zhengzhou President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	437,739	-	-	
63	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Sales	390,502	Closes its accounts 30 days after the end of each month	-	
63	Chongqing President Enterprises Co., Ltd.	Chengdu President Enterprises Food Co., Ltd.	3	Accounts receivable	174,828	-	-	
63	Chongqing President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	383,001	-	-	
64	Beijing President Enterprises Drinks Co., Ltd.	Henan President Enterprises Co., Ltd.	3	Other receivables	235,434	-	-	
65	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	503,476	Closes its accounts 30 days after the end of each month	-	
65	Uni-President Enterprises (TianJin) Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	209,790	-	-	
66	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	264,512	Closes its accounts 30 days after the end of each month	-	
66	Akesu President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable	116,021	-	-	
66	Akesu President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	156,796	-	-	
67	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Sales	328,109	Closes its accounts 30 days after the end of each month	-	
67	Shaanxi President Enterprises Co., Ltd.	Xinjiang President Enterprises Food Co., Ltd.	3	Accounts receivable	150,776	-	-	
67	Shaanxi President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	152,347	-	-	
68	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Sales	1,169,149	Closes its accounts 30 days after the end of each month	1%	
68	Henan President Enterprises Co., Ltd.	Zhengzhou President Enterprises Co., Ltd.	3	Accounts receivable	357,257	-	-	
68	Henan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	162,128	-	-	
69	Hainan President Enterprises Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Sales	271,817	Closes its accounts 30 days after the end of each month	-	
69	Hainan President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	219,937	-	-	
70	Ningxia President Enterprises Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	453,156	-	-	
71	President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Sales	505,180	Closes its accounts 30 days after the end of each month	-	
71	President (Kunshan) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Accounts receivable	299,942	-	-	
71	President (Kunshan) Trading Co., Ltd.	Hefei President Enterprises Co., Ltd.	3	Sales	149,019	Closes its accounts 30 days after the end of each month	-	
71	President (Kunshan) Trading Co., Ltd.	Wuhan President Enterprises Food Co., Ltd.	3	Other receivables	144,085	-	-	
71	President (Kunshan) Trading Co., Ltd.	Guangzhou President Enterprises Co., Ltd.	3	Other receivables	141,757	-	-	
72	Yantai Tongli Beverage Industries Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	260,421	-	-	
73	Jiangsu President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	161,535	Closes its accounts 30 days after the end of each month	-	

Number (Note 2)	Company name	Name of counterparty	Relationship (Note 3)	Intercompany transactions			The percentage of consolidated total revenue or total assets (Note 4)
				General ledger account	Amount	Terms	
73	Jiangsu President Enterprises Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	\$ 108,821	-	-
74	Changchun President Enterprises Co., Ltd.	Shenyang President Enterprises Co., Ltd.	3	Sales	153,623	Closes its accounts 30 days after the end of each month	-
75	President (Shanghai) Trading Co., Ltd.	Uni-President Enterprises (China) Investment Corp.	3	Other receivables	387,712	-	-
76	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Sales	1,118,213	Closes its accounts 30 days after the end of each month	1%
76	Uui-President Enterprises (Shanghai) Drink & Food Co., Ltd.	President (Kunshan) Trading Co., Ltd.	3	Accounts receivable	385,938	-	-
77	Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Sales	502,435	Closes its accounts 30 days after the end of each month	-
77	Shanghai E & P Trading Co., Ltd.	Beijing President Enterprises Drinks Co., Ltd.	3	Accounts receivable	141,215	-	-
77	Shanghai E & P Trading Co., Ltd.	Shijiazhuang President Enterprises Co., Ltd.	3	Sales	347,430	Closes its accounts 30 days after the end of each month	-
77	Shanghai E & P Trading Co., Ltd.	Sichuan Ton Yi Industrial Co., Ltd.	3	Sales	109,319	5~45 days after invoice date	-
77	Shanghai E & P Trading Co., Ltd.	Kunshan Ton Yi Industrial Co., Ltd.	3	Sales	105,357	5~45 days after invoice date	-

(Note 1) Intercompany transactions between the parent company and its subsidiaries or between subsidiaries are not disclosed repetitively since the circumstances and amounts of each transaction is the same on each side.

In addition, the disclosure threshold for significant intercompany transactions is \$100 million.

(Note 2) The information of transactions between the Company and the consolidated subsidiaries should be noted in column "Number." The number means:

1. The number 0 represents the Company.
2. The consolidated subsidiaries are numbered in order from number 1.

(Note 3) The relationship between transaction company and counterparty is classified into one of the following three categories:

1. The Company to the consolidated subsidiary.
2. The consolidated subsidiary to the Company.
3. The consolidated subsidiary to another consolidated subsidiary.

(Note 4) In calculating the percentage, the transaction amount is divided by consolidated total assets for balance sheet accounts and is divided by consolidated total revenue for income statement accounts.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (excluding investees in Mainland China)

For the three-month period ended March 31, 2024

Table 10

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2024			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at March 31, 2024	Balance as at December 31, 2023	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 1,692,813	\$ 1,692,813	56,136,000	100.00	\$ 73,252,989	\$ 1,826,953	\$ 1,851,409	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,281,553,429	100.00	13,797,207	162,054	168,381	Subsidiary
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	5,000,000	5,000,000	500,000,000	100.00	4,609,803	(9,582)	(85,216)	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business, etc.	525,889	525,889	99,999,184	100.00	2,822,179	303,779	304,226	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,425,000	171,035,618	100.00	2,063,375	65,020	65,020	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Building Industry	2,030,000	2,030,000	134,020,000	100.00	1,052,892	(133,058)	(119,672)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,172,790	19,888	19,888	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	798,994	126,565	126,565	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	143,913,500	89.95	698,413	(31,101)	(27,974)	Subsidiary
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	25,858,140	25,858,140	521,138,744	70.00	33,228,066	226,754	68,311	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	10,600,568	163,154	114,054	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	912,381	50,729	35,609	Subsidiary
Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.	Taiwan	Entertainment business	2,455,257	2,455,257	98,884,799	61.80	910,858	(873)	(540)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	433,211	27,131	13,836	Subsidiary
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	36,532,084	50.58	678,494	97,771	50,046	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,889,411	153,105	74,130	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	20,165,703	2,944,366	1,366,582	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,406,650	6,406,650	405,000,000	40.50	4,539,246	154,541	62,589	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,314,666	215,894	68,727	Subsidiary

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2024					Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Investment Income (loss) recognized by the Company	
				March 31, 2024	December 31, 2023						
Uni-President Enterprises Corp.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	\$ 1,123,176	\$ 1,123,176	61,594,201	38.50	\$ 2,679,374	\$ 281,882	\$ 108,531	—
Uni-President Enterprises Corp.	ScinoPharm Taiwan, Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine	3,881,044	3,881,044	299,968,639	37.94	5,758,466	140,024	53,048	Subsidiary
Uni-President Enterprises Corp.	Wei Lih Food Industrial Co., Ltd.	Taiwan	The manufacturer and sales of instant noodles, sauce, etc. and agency of oil and soft drink trading and sales	1,047,533	1,047,533	6,660,000	33.30	1,438,486	208,665	69,534	—
Uni-President Enterprises Corp.	Kuang Chuan Dairy Co., Ltd.	Taiwan	Manufacturing and sales of dairy products & soft drinks, etc.	961,560	961,560	31,252,839	31.25	3,042,136	353,328	109,686	—
Uni-President Enterprises Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	1,080,000	1,080,000	108,000,000	30.00	1,186,534	45,052	13,516	Subsidiary
Uni-President Enterprises Corp.	President Securities Corp.	Taiwan	Securities trading	2,141,370	2,141,370	417,516,621	28.68	9,700,251	1,725,653	494,899	—
Uni-President Enterprises Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	200,000	200,000	29,570,400	20.00	735,523	329,716	66,013	Subsidiary
Uni-President Enterprises Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low temperature distribution center	34,200	34,200	14,311,658	20.00	450,339	120,887	24,177	Subsidiary
Uni-President Enterprises Corp.	Grand Bills Finance Corp.	Taiwan	Securities trading	690,997	690,997	78,209,035	14.46	1,271,684	115,602	16,718	—
Uni-President Enterprises Corp.	Prince Housing & Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	1,047,234	1,047,234	162,743,264	10.03	2,586,995	127,290	13,142	—
Uni-President Enterprises Corp.	President Nissin Corp., etc.	Taiwan, etc.	Processing, manufacturing and sales of vegetable oil, etc.	2,384,348	2,384,348	115,392,889	-	1,792,810	188,825	44,812	—
Cayman President Holdings Ltd.	Uni-President Southeast Asia Holdings Ltd.	Cayman Islands	Professional investments	2,400,000	2,400,000	75,000,000	100.00	7,331,017	110,090	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Foodstuff (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	656,000	656,000	3	100.00	790,996	20,253	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President Assets Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	912,000	912,000	3	100.00	848,589	(1,184)	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Uni-President China Holdings Ltd.	Cayman Islands	Professional investments	19,954,385	19,954,385	3,044,508,000	70.49	43,219,750	1,998,745	-	Subsidiary (Note 1)
Cayman President Holdings Ltd.	Queen's Holdings (BVI) Ltd.	Tortola, British Virgin Islands	Professional investments	386,139	386,139	4,540	45.45	649,170	28,962	-	(Note 1)
Cayman President Holdings Ltd.	PPG Investments, Inc., etc.	Cayman Islands, etc.	Professional investments, etc.	165,830	153,030	2,000,454	-	63,709	6,601	-	(Note 1)
Kai Yu Investment Co., Ltd.	Kai Yu (BVI) Investment Co., Ltd.	Tortola, British Virgin Islands	Professional investments	340,171	340,171	1	100.00	13,302,092	69,362	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2024			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				March 31, 2024	December 31, 2023						
Kai Yu Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	\$ 474,840	\$ 433,670	5,735,812	8.73	\$ 688,184	\$ 42,913	\$ -	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	TTET Union Corp.	Taiwan	Soybean crushing and manufacture of vegetable oil	175,362	175,362	12,225,730	7.64	446,320	281,882	-	(Note 1)
Kai Yu Investment Co., Ltd.	President International Development Corp.	Taiwan	Professional investments	471,870	471,870	44,100,000	3.33	512,677	163,154	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	122,262	122,262	26,445,229	1.67	327,400	153,105	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	271,796	271,796	4,203,200	0.40	370,982	2,944,366	-	Subsidiary (Note 1)
Kai Yu Investment Co., Ltd.	ScinoPharm Taiwan Ltd., etc.	Taiwan, etc.	Research, manufacturing and sales of materials for medicine, etc.	209,377	209,377	21,657,899	-	509,169	878,683	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	Kai Ya Food Co., Ltd.	Taiwan	Manufacturing of food	295,000	295,000	29,500,000	100.00	394,589	13,228	-	Subsidiary (Note 1)
Kai Nan Investment Co., Ltd.	President Securities Corp.	Taiwan	Securities trading	601,180	601,180	42,253,212	2.90	985,228	1,725,653	-	(Note 1)
Kai Nan Investment Co., Ltd.	Woongjin Foods Co., Ltd., etc.	Korea, etc.	Manufacturing of food, etc.	464,815	464,815	15,921,061	-	434,795	182,937	-	Subsidiary (Note 1)
Nanlien International Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low temperature distribution center	39,600	39,600	14,311,658	20.00	450,214	120,887	-	Subsidiary (Note 1)
Nanlien International Corp.	Link Pro Corporation, etc.	Taiwan, etc.	Retail and wholesale, etc.	1,365,026	1,365,026	94,037,040	-	1,615,285	291,539	-	Subsidiary (Note 1)
President International Development Corp.	President (BVI) International Investment Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	2,496,061	2,496,061	173,975,937	100.00	8,901,496	(28,368)	-	Subsidiary (Note 1)
President International Development Corp.	President Property Corp.	Taiwan	Sales and lease of real estate property	630,000	630,000	63,000,000	100.00	642,028	413	-	Subsidiary (Note 1)
President International Development Corp.	Ton Yu Investment Inc.	Taiwan	Professional investments	750,000	750,000	45,460,000	100.00	622,568	1,013	-	Subsidiary (Note 1)
President International Development Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,706,650	6,706,650	405,000,000	40.50	4,539,246	154,541	-	Subsidiary (Note 1)
President International Development Corp.	Tung Lo Development Co., Ltd.	Taiwan	Entertainment business	2,146,279	2,146,279	61,115,200	38.20	562,951	(873)	-	Subsidiary (Note 1)
President International Development Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	791,023	45,052	-	Subsidiary (Note 1) (Note 2)
President International Development Corp.	ScinoPharm Taiwan, Ltd.	Taiwan	Research, manufacturing and sales of materials for medicine.	246,334	246,334	28,673,421	3.63	451,491	140,024	-	Subsidiary (Note 1) (Note 3)
President International Development Corp.	Prince Housing & Development Corp.	Taiwan	Commissioned to build house, commercial buildings and other rental	663,339	663,339	54,478,000	3.36	732,662	127,290	-	(Note 1) (Note 4)
President International Development Corp.	SYNergy ScienTech Corp., etc.	Taiwan, etc.	Manufacturing and sales of lithium battery, etc.	567,956	567,956	13,550,966	-	231,934	1,465	-	(Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2024				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				March 31, 2024	December 31, 2023						
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$ 13,399,488	\$ 13,399,488	43,470,820	100.00	\$ 18,212,511	\$ 223,065	\$ -	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans	43,740	43,740	-	51.00	51,200	(3,331)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	28,485,719	331,276	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	2,295,510	127,714	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	73,100,000	100.00	1,356,772	85,744	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Corporation	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	364,346	(7,701)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	638,084	22,721	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	464,917	39,529	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	539,130	30,265	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	904,475	904,475	55,858,815	80.87	731,841	49,383	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	760,417	65,011	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	2,596,089	329,716	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	563,535	51,128	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,980,317	215,894	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	1,364,836	120,887	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	12,554,991	12,554,991	223,343,556	30.00	9,914,632	226,754	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	791,022	45,052	-	Subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,302,056	154,541	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	487,248	163,154	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd., etc.	Taiwan, etc.	Retail business without shop, etc.	3,998,833	3,998,833	143,451,355	-	1,135,036	67,025	-	(Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2024				Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value	Net income (loss) of the investee		
				March 31, 2024	December 31, 2023						
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	\$ 1,205,649	\$ 1,205,649	72,000,000	100.00	\$ 1,602,446	(\$ 12,023)	\$ -	Subsidiary (Note 1)
ScinoPharm Taiwan, Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investments	3,792,789	3,792,789	118,524,644	100.00	1,506,015	15,643	-	Subsidiary (Note 1)
ScinoPharm Taiwan, Ltd.	ScinoPharm Singapore Pte. Ltd.	Singapore	General investments	-	-	2	100.00	208	18	-	Subsidiary (Note 1)
Presicarre Corp.	Uni-President Wellbeing Life Corp.	Taiwan	Supermarket	3,980,902	3,980,902	85,000,000	100.00	2,763,187	(155,181)	-	Subsidiary (Note 1)
Presicarre Corp.	Chang Yang Development Co., Ltd.	Taiwan	Small retail space for rent	572,703	572,703	73,177,500	50.00	1,040,992	46,429	-	Subsidiary (Note 1)
Presicarre Corp.	Uni-Prosperty Insurance Broker Co., Ltd., etc.	Taiwan	Insurance broker, etc.	413,346	413,346	3,050,000	100.00	23,729	(1,251)	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	27,024	27,024	198,000	100.00	15,667	(413)	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,671,363	6,671,363	45,160,523	68.74	5,717,237	42,913	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President China Holdings Ltd.	Cayman Islands	Professional investments	2,036,047	2,036,047	79,794,000	1.85	2,181,957	1,998,745	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed and flour	3,158,326	3,158,326	-	100.00	4,959,933	85,358	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,360,539	1,360,539	60,000,000	100.00	903,008	13,025	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	907,571	907,571	183,000,000	100.00	824,804	12,422	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Singapore) Pte. Ltd., etc.	Singapore, etc.	General investments, etc.	22,949	19,749	740,200	-	8,509	(1,928)	-	Subsidiary (Note 1)
Uni-President China Holdings Ltd.	Uni-President Asia Holdings Ltd.	Cayman Islands	Professional investments	35,658,527	35,658,527	93,318,000,000	100.00	59,488,833	2,013,527	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Uni-President Hong Kong Holdings Ltd.	Hong Kong	Professional investments	41,253,613	41,253,613	5,143,435,600	100.00	60,251,919	2,012,024	-	Subsidiary (Note 1)
Uni-President Asia Holdings Ltd.	Champ Green Capital Ltd., etc.	Hong Kong, etc.	Professional investments, etc.	138,321	138,321	1,811,920	-	190,276	1,686	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	Uni-President China Holdings Ltd.	Cayman Islands	General investments, etc.	664,794	664,794	22,528,983	0.52	644,761	1,998,745	-	Subsidiary (Note 1)
President (B.V.I.) International Investment Holdings Ltd.	President Life Sciences Cayman Co., Ltd., etc.	Cayman Islands, etc.	General investments, etc.	157,098	157,098	12,953,378	-	4,495	(98)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Ton Yi Holdings Ltd.	Cayman Islands	General investments	7,360,000	7,360,000	230,000,000	100.00	12,928,500	315,658	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Fujian Ton Yi Holdings Ltd.	Cayman Islands	General investments	2,049,986	2,049,986	8,727	100.00	1,816,749	(45,491)	-	Subsidiary (Note 1)
Cayman Ton Yi Industrial Holdings Ltd.	Cayman Jiangsu Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	1,148,889	1,148,889	5,000	100.00	1,815,965	(12,430)	-	Subsidiary (Note 1)

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of March 31, 2024			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				March 31, 2024	December 31, 2023						
Cayman Ton Yi Holdings Ltd.	Cayman Ton Yi (China) Holdings Limited	Cayman Islands	General investments	\$ 7,360,000	\$ 7,360,000	230,000,000	100.00	\$ 12,928,500	\$ 315,658	\$ -	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store Hong Kong Holdings Ltd.	Hong Kong	Professional investments	4,984,221	4,984,221	134,603,354	100.00	2,714,178	(154,314)	-	Subsidiary (Note 1)
President Chain Store (BVI) Holdings Ltd.	President Chain Store (Labuan) Holdings Ltd.	Malaysia	Professional investments	2,289,900	2,289,900	71,559,390	100.00	4,206,959	205,460	-	Subsidiary (Note 1)
President Chain Store (Labuan) Holdings Ltd.	Philippine Seven Corp.	Philippines	Convenience stores	2,289,004	2,289,004	418,467,647	55.32	4,206,122	357,855	-	Subsidiary (Note 1)
Woongjin Foods Co., Ltd., etc.	Dae Young Foods Co., Ltd., etc.	Korea, etc.	Manufacturing of food and soft drinks, etc.	5,711,250	5,511,250	174,889,331	-	4,447,011	1,230,568	-	(Note 1)

(Note 1) According to the related regulations, it is not required to disclose investment income (loss) recognized by the Company.

(Note 2) In which, 40,000 thousand shares, equaling \$439,457, were pledged for loan.

(Note 3) In which, 14,000 thousand shares, equaling \$220,443, were pledged for loan.

(Note 4) In which, 30,000 thousand shares, equaling \$403,463, were pledged for loan.

(Note 5) Foreign currencies were translated into New Taiwan Dollars.

Ending balances and book values are translated using the exchange rates as of report date as follows: USD:NTD 1:32.00, CNY:NTD 1:4.431, HKD:NTD 1:4.090, and KRW:NTD 1:0.02375.

Profit and loss are translated using the average exchange rates for the three-month period ended March 31, 2024 as follows: USD:NTD 1:31.44, CNY:NTD 1:4.374, HKD:NTD 1:4.021, and KRW:NTD 1:0.02365.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Information on investments in Mainland China - Basic information

For the three-month period ended March 31, 2024

Table 11

Expressed in thousands of NTD

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the nine-month period ended March 31, 2024		Accumulated amount of remittance from Taiwan as of March 31, 2024	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 24)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2024	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Uni-President Enterprises (China) Investment Corp.	Professional investments	\$ 35,640,640	(Note 1)	\$ -	\$ -	\$ -	\$ -	\$ 2,160,527	72.70	\$ 1,570,703	\$ 42,541,411	\$ 1,664,944	(Note 22)
Kunshan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	3,072,000	(Note 2)	1,635,056	-	-	1,635,056	191,651	72.70	139,330	3,890,579	-	(Note 22)
Guangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,400,000	(Note 2)	1,224,243	-	-	1,224,243	401,414	72.70	291,828	3,230,460	-	(Note 22)
Wuhan President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	1,907,200	(Note 2)	922,416	-	-	922,416	242,160	72.70	176,051	2,633,328	-	(Note 22)
Uni-President (Shanghai) Pearly Century Co., Ltd.	Leases	265,840	(Note 2)	-	-	-	-	30,656	72.70	22,287	1,744,682	-	(Note 22)
Chengdu President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	2,080,000	(Note 2)	1,303,793	-	-	1,303,793	48,435	72.70	35,212	2,256,698	-	(Note 22)
Hefei President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,920,000	(Note 2)	1,269,809	-	-	1,269,809	117,422	72.70	85,365	1,692,110	-	(Note 22)
Zhengzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,184,000	(Note 2)	587,920	-	-	587,920	107,151	72.70	77,898	1,608,179	-	(Note 22)
Nanchang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,408,000	(Note 2)	740,058	-	-	740,058	61,110	72.70	44,427	1,284,283	-	(Note 22)
President Enterprises (Shanghai) Co., Ltd.	Instant noodles, soft drinks, food	1,280,000	(Note 2)	277,449	-	-	277,449	8,430	72.70	6,129	1,148,881	-	(Note 22)
Henan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,379,200	(Note 2)	744,952	-	-	744,952	124,093	72.70	90,215	1,122,713	-	(Note 22)
Xinjiang President Enterprises Food Co., Ltd.	Tomato products, instant noodles, soft drinks, food	1,200,000	(Note 2)	677,914	-	-	677,914	59,681	72.70	43,388	1,081,765	-	(Note 22)
Shaanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,600,000	(Note 2)	827,883	-	-	827,883	17,618	72.70	12,808	1,025,997	-	(Note 22)
Hangzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	2,720,000	(Note 2)	401,944	-	-	401,944	35,569	72.70	25,858	1,857,556	-	(Note 22)
Kunming President Enterprises Food Co., Ltd.	Instant noodles, soft drinks, food	960,000	(Note 2)	470,336	-	-	470,336	(20,821)	72.70	(15,137)	689,747	-	(Note 22)
Changsha President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	960,000	(Note 2)	393,185	-	-	393,185	139,676	72.70	101,544	1,049,196	-	(Note 22)
Jinan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	960,000	(Note 2)	376,507	-	-	376,507	59,491	72.70	43,250	762,944	-	(Note 22)
Chongqing President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,075,200	(Note 2)	197,541	-	-	197,541	83,379	72.70	60,617	870,390	-	(Note 22)
Uni-President Shanghai Managment Consulting Co., Ltd.	Enterprises Management Consulting	88,613	(Note 2)	-	-	-	-	111,913	72.70	81,361	687,513	-	(Note 22)
Taizhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	960,000	(Note 2)	176,376	-	-	176,376	29,378	72.70	21,358	755,623	-	(Note 22)
Nanning President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	960,000	(Note 2)	393,185	-	-	393,185	184,584	72.70	134,193	1,045,884	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the nine-month period ended March 31, 2024		Accumulated amount of remittance from Taiwan as of March 31, 2024	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 24)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2024	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Jiangsu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	\$ 960,000	(Note 2)	\$ 473,693	\$ -	\$ -	\$ 473,693	\$ 35,120	72.70	\$ 25,532	\$ 641,345	\$ -	(Note 22)
Fuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	640,000	(Note 2)	235,168	-	-	235,168	109,017	72.70	79,255	873,699	-	(Note 22)
Xuzhou President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,056,000	(Note 2)	561,523	-	-	561,523	36,663	72.70	26,654	445,954	-	(Note 22)
Uni-President Enterprises (Shanghai) Drink & Food Co., Ltd.	Instant noodles, soft drinks, food	2,560,000	(Note 2)	789,488	-	-	789,488	23,631	72.70	17,180	1,742,305	-	(Note 22)
Shanxi President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	960,000	(Note 2)	372,187	-	-	372,187	(36,052)	72.70	(26,210)	2,505	-	(Note 22)
Zhanjiang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	800,000	(Note 2)	363,789	-	-	363,789	22,218	72.70	16,153	588,964	-	(Note 22)
President Enterprises (Inner Mongolia) Co., Ltd.	Instant noodles, soft drinks, food	960,000	(Note 2)	473,693	-	-	473,693	(22,514)	72.70	(16,368)	6,670	-	(Note 22)
Shijiazhuang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,120,000	(Note 2)	372,548	-	-	372,548	16,322	72.70	11,866	641,582	-	(Note 22)
Beijing President Enterprises Drinks Co., Ltd.	Instant noodles, soft drinks, food	1,692,800	(Note 2)	399,786	-	-	399,786	103,259	72.70	75,069	(317,497)	-	(Note 22)
Akesu President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	640,000	(Note 2)	251,005	-	-	251,005	28,359	72.70	20,617	481,428	-	(Note 22)
Guiyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	960,000	(Note 2)	476,573	-	-	476,573	40,215	72.70	29,236	665,329	-	(Note 22)
Changbaishan Mountain President Enterprises (Jilin) Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	797,519	(Note 2)	-	-	-	(8,924)	(8,924)	72.70	(6,488)	645,229	-	(Note 22)
Yantai Tongli Beverage Industries Co., Ltd.	Soft drinks	443,066	(Note 2)	-	-	-	(199)	(199)	72.70	(145)	228,196	-	(Note 22)
Hainan President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	704,000	(Note 2)	262,763	-	-	262,763	23,943	72.70	17,407	523,646	-	(Note 22)
Ningxia President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	512,000	(Note 2)	157,898	-	-	157,898	2,407	72.70	1,750	328,847	-	(Note 22)
Baiyin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	640,000	(Note 2)	251,005	-	-	251,005	(16,234)	72.70	(11,802)	(225,945)	-	(Note 22)
Shenyang President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	1,276,800	(Note 2)	557,846	-	-	557,846	40,314	72.70	29,308	297,714	-	(Note 22)
Uni-President Enterprises (Hutubi) Tomato Products Technology Co., Ltd.	Tomato products	960,000	(Note 2)	473,693	-	-	473,693	36,738	72.70	26,709	440,965	-	(Note 22)
Uni-President Enterprises (TianJin) Co., Ltd.	Instant noodles, soft drinks, food	704,000	(Note 2)	225,568	-	-	225,568	10,547	72.70	7,668	701,002	-	(Note 22)
President Enterprises (Kunshan) Real Estate Development Co., Ltd.	Leases	265,840	(Note 2)	-	-	-	-	906	72.70	659	195,331	-	(Note 22)
Changchun President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	640,000	(Note 2)	117,584	-	-	117,584	17,054	72.70	12,399	63,598	-	(Note 22)
Champ Green (Shanghai) Consulting Co., Ltd.	Enterprises Management Consulting	4,800	(Note 3)	3,528	-	-	3,528	979	72.70	711	97,991	-	(Note 22)
Bama President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	132,800	(Note 2)	-	-	-	(5,219)	(5,219)	72.70	(3,794)	(41,601)	-	(Note 22)
Wuxue President Mineral Water Co., Ltd.	Manufacturing and sales of mineral water	153,600	(Note 2)	28,220	-	-	28,220	11,966	72.70	8,699	74,993	-	(Note 22)
President (Shanghai) Private Label Marketing and Trading Co., Ltd.	Wholesale and retail	30,400	(Note 1)	22,341	-	-	22,341	(378)	72.70	(275)	84,400	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the nine-month period ended March 31, 2024		Accumulated amount of remittance from Taiwan as of March 31, 2024	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 24)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2024	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Uni-President Enterprises (Kunshan) Food Technology Co., Ltd.	Design and research of food packaging products	\$ 38,400	(Note 2)	\$ 2,210	\$ -	\$ -	\$ 2,210	\$ 97	72.70	\$ 70	\$ 55,220	\$ -	(Note 22)
President (Shanghai) Trading Co., Ltd.	Wholesale and retail	275,200	(Note 2)	188,134	-	-	188,134	21,486	72.70	15,620	269,390	-	(Note 22)
Uni-President (Chengdu) The Skillful Noodle Restaurant Dining Culture Co., Ltd.	Catering services	4,431	(Note 2)	-	-	-	-	-	72.70	-	3,088	-	(Note 22)
Harbin President Enterprises Co., Ltd.	Instant noodles, soft drinks, food	934,400	(Note 2)	373,032	-	-	373,032	(15,076)	72.70	(10,961)	(429,027)	-	(Note 22)
President (Kunshan) Trading Co., Ltd.	Wholesale and retail	320,000	(Note 2)	227,488	-	-	227,488	92,215	72.70	67,041	(72,118)	-	(Note 22)
Guilin Ziquan Beverage Industried Co., Ltd.	Instant noodles, soft drinks, food	609,920	(Note 2)	-	-	-	-	17,762	30.53	-	172,349	-	(Note 23)
Yichang Ziquan Beverage Industries Co., Ltd.	Instant noodles, soft drinks, food	608,000	(Note 2)	78,949	-	-	78,949	(5,335)	25.45	-	131,789	-	(Note 23)
Zhongshan President Enterprises Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	620,800	(Note 5)	700,608	-	-	700,608	(38,146)	100.00	17,284	1,125,084	1,873,567	(Note 23)
Qingdao President Feed & Livestock Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	480,000	(Note 5)	294,873	-	-	294,873	535	100.00	535	489,549	-	(Note 23)
Shanghai Songjiang President Enterprises Co., Ltd	Storage service	608,000	(Note 5)	534,476	-	-	534,476	2,854	100.00	2,854	332,741	-	(Note 23)
Tianjin President Enterprises Food Co., Ltd.	Flour	434,205	(Note 5)	399,430	-	-	399,430	693	100.00	693	81,421	-	(Note 23)
Changjiagang President Nisshin Food Co., Ltd.	Manufacturing and sales of fats, feed, flour	544,000	(Note 4)	405,286	-	-	405,286	29,702	70.00	20,791	607,002	725,099	(Note 23)
President Kikkoman Zhenji Foods Co., Ltd.	Soy sauce and flavoring	1,329,198	(Note 4)	685,602	-	-	685,602	12,469	50.00	6,234	705,188	163,650	(Note 23)
Zhangzhou President Biotech Co., Ltd.	Manufacturing and sales of marine products, livestock, pet foods	841,825	(Note 6)	886,009	-	-	886,009	(16,041)	100.00	(16,041)	815,520	-	(Note 23)
Ton Yi (China) Investment Co., Ltd.	General investments	7,360,000	(Note 7)	960,000	-	-	960,000	315,658	47.22	149,054	6,104,838	1,621,057	(Note 22)
Taizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	960,000	(Note 8)	960,000	-	-	960,000	73,295	47.22	34,610	841,885	-	(Note 22)
Zhangzhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	960,000	(Note 8)	960,000	-	-	960,000	41,361	47.22	19,531	900,254	-	(Note 22)
Kunshan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	960,000	(Note 8)	-	-	-	-	9,698	47.22	4,579	550,419	-	(Note 22)
Sichuan Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	960,000	(Note 8)	-	-	-	-	30,253	47.22	14,285	676,578	-	(Note 23)
Huizhou Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	960,000	(Note 8)	192,000	-	-	192,000	58,482	47.22	27,615	685,790	-	(Note 23)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the nine-month period ended March 31, 2024		Accumulated amount of remittance from Taiwan as of March 31, 2024	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 24)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2024	Note
					Remitted to Mainland China	Remitted back to Taiwan							
Chengdu Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	\$ 960,000	(Note 8)	\$ 368,000	\$ -	\$ -	\$ 368,000	\$ 50,468	47.22	\$ 23,831	\$ 667,694	\$ -	(Note 22)
Beijing Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	960,000	(Note 8)	-	-	-	-	6,466	47.22	3,053	497,222	-	(Note 23)
Zhanjiang Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	640,000	(Note 8)	-	-	-	-	32,421	47.22	15,309	474,285	-	(Note 23)
Tian Jin Ton Yi Industrial Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM	640,000	(Note 8)	-	-	-	-	13,315	47.22	6,287	213,066	-	(Note 23)
Wuxi Ton Yi Industrial Packing Co., Ltd.	Manufacturing and sales of plastic packaging and beverage OEM, Sales of tin cans	864,000	(Note 9)	224,000	-	-	224,000	(42,253)	47.22	(19,709)	403,273	-	(Note 23)
Chengdu Ton Yi Industrial Packing Co., Ltd.	Sales of tin cans	240,000	(Note 9)	240,000	-	-	240,000	2,445	47.22	1,155	211,140	-	(Note 23)
Changsha Ton Yi Industrial Co., Ltd.	Sales of tin cans	224,000	(Note 9)	-	-	-	-	4,621	47.22	2,182	161,989	-	(Note 23)
Fujian Ton Yi Tinplate Co., Ltd.	Manufacturing and sales of tinplates	2,768,000	(Note 10)	1,707,104	-	-	1,707,104	(52,406)	40.99	(21,481)	857,869	-	(Note 22)
Jiangsu Ton Yi Tinplate Co., Ltd.	Sales of tinplates	1,280,000	(Note 11)	888,000	-	-	888,000	(15,001)	39.13	(5,869)	857,499	-	(Note 22)
Wuxi Tonyi Daiwa Industrial Co., Ltd.	Manufacturing and sales of new bottle can	1,280,000	(Note 12)	-	-	-	-	(21,806)	31.40	(6,847)	262,314	-	(Note 23)
Zhejiang Uni-Champion Logistics Development Co., Ltd.	Logistics	177,226	(Note 13)	177,819	-	-	177,819	(8,636)	56.64	(4,891)	117,069	27,275	(Note 23)
Shanghai President Logistic Co., Ltd.	Logistics	64,000	(Note 14)	64,000	-	-	64,000	(15,560)	45.80	(7,126)	308,163	-	(Note 23)
President Chain Store (Taizhou) Ltd.	Logistics	265,840	(Note 14)	265,840	-	-	265,840	197	45.80	90	226,946	-	(Note 23)
President Chain Store (Shanghai) Ltd.	Operations of chain stores	3,101,462	(Note 14)	3,101,462	-	-	3,101,462	(61,846)	45.80	(31,624)	34,188	-	(Note 23)
President Chain Store (Zhejiang) Ltd.	Operations of chain stores	930,439	(Note 14)	930,439	-	-	930,439	(53,829)	45.80	(24,672)	40,094	-	(Note 23)
Beauty Wonder (Zhejiang) Trading Co., Ltd.	Cosmeceutical retail	265,840	(Note 14)	265,840	-	-	265,840	(9,124)	45.80	(4,177)	20,657	-	(Note 23)
Shan Dong President Yinzuo Commercial Limited	Supermarkets	265,840	(Note 14)	130,507	-	-	130,507	(73,570)	25.19	(18,532)	86,856	8,320	(Note 22)
President Cosmed Chain Store (Shen Zhen) Co, Ltd.	Merchandise wholesale and retail	443,066	(Note 15)	301,353	-	-	301,353	1,924	45.80	881	38,020	-	(Note 23)
President (Sanghai) Health Product Trading Company Ltd.	Wholesale of medicines and medical appliances	395,025	(Note 16)	395,025	-	-	395,025	(5,484)	33.77	(1,852)	40,646	59,299	(Note 23)
President Logistic Shandong Co., Ltd.	Logistics	221,533	(Note 17)	221,533	-	-	221,533	(1,780)	45.80	249	109,662	-	(Note 23)
Uni-Capital Marketing Consultant Corp.	Management consultanting	13,292	(Note 20)	13,292	-	-	13,292	200	45.80	92	5,825	-	(Note 23) (Note 26)
SciAnda (Changshu) Pharmaceuticals, Ltd.	Manufacturing of API and intermediates and consultation service of biotechnology research and development	3,728,000	(Note 18)	3,719,181	-	-	3,719,181	14,990	46.54	6,976	730,736	-	(Note 22)
SciAnda Shanghai Biochemical Technology, Ltd.	Agency and sales of API and intermediates, etc.	38,400	(Note 18)	38,400	-	-	38,400	520	46.54	242	9,248	-	(Note 23)
Tait Marketing & Distribution (Shanghai) Co., Ltd.	Sales of food and soft drinks, etc.	9,600	(Note 19)	9,600	-	-	9,600	557	65.40	336	345	-	(Note 22)

Investee in Mainland China	Main Businesses	Paid-in capital	Investment Method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2024	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the nine-month period ended March 31, 2024		Accumulated amount of remittance from Taiwan as of March 31, 2024	Net income (loss) of the investee	Percentage of ownership held by the Company (direct or indirect) (Note 24)	Investment income (loss) recognized by the Company	Book value of investments as of March 31, 2024	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2024	Note
					Remitted to Mainland China	Remitted back to Taiwan							
China F&B Venture Investments, etc.	Manufacturing and sales, etc.	\$ 5,209,487	(Note 21)	\$ 314,336	\$ -	\$ -	\$ 314,336	\$ 290,603	-	\$ 76,651	\$ 3,048,421	\$ -	(Note 23)

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2024	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA (Note 25)
Uni-President Enterprises Corp.	\$ 25,561,598	\$ 38,310,910	\$ 125,074,347
Ton-Yi Industrial Corp.	6,499,104	13,007,590	12,324,121
President Chain Store Corp.	4,932,417	10,335,721	31,551,422
ScinoPharm Taiwan, Ltd.	3,796,752	3,796,752	6,314,962
Tait Marketing & Distribution Co., Ltd.	163,712	166,912	737,064
Kai Yu Investment Co., Ltd.	1,083,193	1,144,813	8,539,695
President Packaging Industrial Corp.	118,400	118,400	749,458
President Pharmaceutical Corp.	395,025	395,025	489,518
Uni-President Cold-Chain Corp.	94,958	94,958	1,352,530
Ren-Hui Investment Corp.	55,145	55,145	80,000
Capital Marketing Consultant Corp.	13,292	13,292	80,000
Nanlien International Corp.	19,936	19,936	1,633,841

(Note 1) Indirect investment in PRC through the existing company (Uni-President Hong Kong Holdings Ltd.) located in the third area.

(Note 2) Indirect investment in PRC through the existing company (President Enterprises (China) Investment Corp.) located in PRC.

(Note 3) Indirect investment in PRC through the existing company (Champ Green Capital Ltd.) located in the third area.

(Note 4) Indirect investment in PRC through the existing company (Cayman President Holdings Ltd.) located in the third area.

(Note 5) Indirect investment in PRC through the existing company (Uni-President Foodstuff (BVI) Holdings Ltd.) located in the third area.

(Note 6) Indirect investment in PRC through the existing company (Kai Yu (BVI) Investment Co., Ltd.) located in the third area.

(Note 7) Indirect investment in PRC through the existing company (Cayman Ton Yi (China) Holdings Ltd.) located in the third area.

(Note 8) Indirect investment in PRC through the existing company (Ton Yi (China) Investment Co., Ltd.) located in PRC.

(Note 9) Indirect investment in PRC through the existing company (Cayman Ton Yi Industrial Holdings Ltd.) located in the third area.

(Note 10) Indirect investment in PRC through the existing company (Cayman Fujian Ton Yi Holdings Ltd.) located in the third area.

(Note 11) Indirect investment in PRC through the existing company (Cayman Jiangsu Ton Yi Holdings Ltd.) located in the third area.

(Note 12) Indirect investment in PRC through the existing company (Wuxi Ton Yi Industrial Packing Co., Ltd.) located in PRC.

(Note 13) Indirect investment in PRC through the existing company (Uni-President Logistics (BVI) Holdings Ltd.) located in the third area.

(Note 14) Indirect investment in PRC through the existing company (President Chain Store Hong Kong Holdings Ltd.) located in the third area.

(Note 15) Indirect investment in PRC through the existing company (PCSC BVI (China) Drugstore Ltd.) located in the third area.

(Note 16) Indirect investment in PRC through the existing company (President Pharmaceutical (Hong Kong) Holdings Ltd.) located in the third area.

(Note 17) Indirect investment in PRC through the existing company (Shanghai President Logistic Co., Ltd.) located in PRC.

(Note 18) Indirect investment in PRC through the existing company (SPT International, Ltd.) located in the third area.

(Note 19) Direct investment in the investee in Mainland China through Tait Marketing & Distribution Co., Ltd.

(Note 20) Indirect investment in PRC through the existing company ((Uni-Capital Marketing Consultant Holdings Co., Ltd.) located in the third area.

(Note 21) Indirect investment in PRC through the existing company (Champ Green Capital Ltd., etc.) located in the third area and through the existing company (Uni-President China Holdings Ltd., etc.) located in PRC.

(Note 22) Investment gains or losses were recognized based on reviewed financial statements.

(Note 23) Investment gains or losses were recognized based on unreviewed financial statements.

(Note 24) The percentage of ownership held by the Company is the comprehensive percentage of ownership held by the Group.

(Note 25) The ceiling amount is 60% of consolidated net worth or net worth (higher).

(Note 26) The company was renamed in March (Formerly named as Uni-Capital Marketing Consultant Corp.).

(Note 27) Foreign currencies were translated into New Taiwan Dollars.

Ending investment balance are translated using the exchange rate as of report date as follows: USD: NTD 1:32.00; CNY: NTD 1:4.431.

Investment gains or losses are translated using the average rates for the three-month period ended March 31, 2024 as follows: USD: NTD 1:31.44; CNY: NTD 1:4.374.

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Major shareholders information

March 31, 2024

Table 12

Name of major shareholders	Shares	
	Number of shares held	Ownership Percentage
Kao Chyuan Inv. Co., Ltd.	284,330,536	5.00%

(Note) The major shareholders information was derived from the data that the Company issued common shares (including treasury shares) and preference shares in dematerialised form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation.

The share capital on the financial statements may differ from the actual number of shares issued in dematerialised form because of a different calculation basis.