

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

			June 30, 2023		December 31, 2022		June 30, 2022	
Assets		Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 100,804,808	16	\$ 96,986,253	18	\$ 94,099,295	17
1110	Financial assets at fair value through profit or loss - current	6(2)	10,003,495	2	7,149,196	1	8,312,146	2
1136	Financial assets at amortized cost - current	6(3)	9,803,683	1	16,814,909	3	20,465,708	4
1150	Notes receivable, net	6(4) and 12	1,436,993	-	1,885,249	-	1,827,979	-
1160	Notes receivable - related parties	7	256	-	247	-	222	-
1170	Accounts receivable, net	6(4) and 12	18,389,963	3	18,659,495	3	18,747,383	3
1180	Accounts receivable - related parties	7	890,884	-	1,370,800	-	1,382,381	-
1200	Other receivables	6(5)(11) and 12	11,116,568	2	5,711,991	1	8,766,365	2
1220	Current income tax assets	6(33)	68,218	-	177,976	-	105,807	-
130X	Inventories	6(6)(10)	52,536,073	8	52,932,399	10	44,175,601	8
1410	Prepayments		5,888,497	1	5,155,852	1	4,558,996	1
1460	Non-current assets held for sale, net	6(7)	-	-	-	-	324,453	-
1470	Other current assets	6(1) and 8	3,185,991	-	3,238,750	1	3,896,579	1
11XX	Total current assets		214,125,429	33	210,083,117	38	206,662,915	38
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	6,662,277	1	6,458,689	1	9,061,273	2
1517	Financial assets at fair value through other comprehensive income - non-current	6(8)	5,158,990	1	4,853,589	1	4,313,650	1
1535	Financial assets at amortized cost - non-current	6(3)	24,908,092	4	17,842,162	3	17,464,572	3
1550	Investments accounted for under equity method	6(9) and 8	26,698,027	4	32,655,836	6	31,719,669	6
1600	Property, plant and equipment	6(10)(15), 7 and 8	151,964,618	24	125,862,298	23	122,488,554	23
1755	Right-of-use assets	6(11)	122,216,223	19	96,959,612	18	93,212,965	17
1760	Investment property, net	6(7)(13)(15) and 8	26,193,352	4	22,918,094	4	18,183,472	4
1780	Intangible assets	6(14) and 7	46,176,667	7	16,680,832	3	16,858,805	3
1840	Deferred income tax assets	6(33)	7,746,645	1	5,997,994	1	6,648,788	1
1915	Prepayments for equipment	7	1,488,703	-	1,188,792	-	1,442,645	-
1920	Guarantee deposits paid	8	5,307,181	1	3,795,154	1	3,652,914	1
1990	Other non-current assets	6(1)(21), 7 and 8	7,042,934	1	6,103,745	1	5,828,102	1
15XX	Total non-current assets		431,563,709	67	341,316,797	62	330,875,409	62
1XXX	Total assets		\$ 645,689,138	100	\$ 551,399,914	100	\$ 537,538,324	100

(Continued)

Name of subsidiary	Principal location of business	Non-controlling interest	
		June 30, 2022	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$20,987,087	54.20%
Uni-President Enterprises China Holdings Ltd.	China	15,404,829	27.62%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

Balance sheets

	President Chain Store Corp. (Consolidated)		
	June 30, 2023	December 31, 2022	June 30, 2022
Current assets	\$ 83,275,465	\$ 85,087,134	\$ 81,367,716
Non-current assets	157,289,952	148,122,666	140,139,676
Current liabilities	(106,294,114)	(97,709,081)	(95,146,582)
Non-current liabilities	(92,416,724)	(89,852,636)	(87,639,247)
Total net assets	\$ 41,854,579	\$ 45,648,083	\$ 38,721,563

Statements of comprehensive income

	For the three-month periods ended June 30,	
	2023	2022
Revenue	\$ 77,586,335	\$ 71,130,619
Profit before income tax	\$ 4,046,719	\$ 3,621,592
Income tax expense	(942,850)	(714,130)
Net income	3,103,869	2,907,462
Other comprehensive income, net of tax	523,992	430,693
Total comprehensive income	\$ 3,627,861	\$ 3,338,155
Comprehensive income attributable to non-controlling interest	\$ 574,486	\$ 410,271

Statements of comprehensive income

	For the six-month periods ended June 30,	
	2023	2022
Revenue	\$ 153,060,544	\$ 138,797,789
Profit before income tax	\$ 8,134,133	\$ 6,872,644
Income tax expense	(1,775,938)	(1,407,710)
Net income	6,358,195	5,464,934
Other comprehensive income, net of tax	439,407	1,195,929
Total comprehensive income	\$ 6,797,602	\$ 6,660,863
Comprehensive income attributable to non-controlling interest	\$ 1,047,539	\$ 834,671

(5) Other receivables

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Other receivables	\$ 6,522,278	\$ 3,621,978	\$ 4,769,367
Interest receivable	2,091,981	2,127,599	1,980,986
Dividends receivable	789,206	–	2,066,160
Receivable from disposal of right-of-use assets	1,194,738	–	–
Receivable from disposal of property, plant and equipment	<u>555,754</u>	<u>–</u>	<u>–</u>
	11,153,957	5,749,577	8,816,513
Less: Allowance for uncollectible accounts	(37,389)	(37,586)	(50,148)
	<u>\$ 11,116,568</u>	<u>\$ 5,711,991</u>	<u>\$ 8,766,365</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>June 30, 2023</u>	<u>December 31, 2022</u>	<u>June 30, 2022</u>
Merchandise	\$ 28,966,949	\$ 23,879,139	\$ 18,769,278
Raw materials	9,238,202	11,807,839	10,167,193
Raw materials in transit	1,801,709	2,217,068	2,204,178
Supplies	2,240,823	2,650,150	2,616,880
Work in process	2,445,895	2,766,797	2,984,274
Finished goods	7,619,706	9,533,905	7,552,328
By-products	578	1,674	737
Land held for construction	995,444	986,383	747,812
Buildings and land held for sale	3,696	3,696	3,696
Transportation equipment held for sale	<u>89,470</u>	<u>68,175</u>	<u>44,931</u>
	53,402,472	53,914,826	45,091,307
Less: Allowance for price decline of inventories	(866,399)	(982,427)	(915,706)
	<u>\$ 52,536,073</u>	<u>\$ 52,932,399</u>	<u>\$ 44,175,601</u>

(14) Intangible assets

	Licenses	Trademarks	Software	Goodwill	License agreement and customer lists	Expertise	Others	Total
For the six-month period ended June 30, 2023								
At January 1	\$ 438,580	\$ 3,307,957	\$ 669,733	\$ 3,325,893	\$ 6,554,094	\$ 1,907,869	\$ 476,706	\$ 16,680,832
Additions	-	1,298	195,691	-	-	-	759	197,748
Amortization	(6,612)	(100,566)	(193,049)	-	(97,080)	(54,036)	(40,537)	(491,880)
Acquired from business combinations	-	280,000	850,575	25,788,454	2,885,000	-	151,507	29,955,536
Net exchange differences	-	(82,737)	1	(28,130)	-	(49,300)	(5,403)	(165,569)
At June 30	\$ 431,968	\$ 3,405,952	\$ 1,522,951	\$ 29,086,217	\$ 9,342,014	\$ 1,804,533	\$ 583,032	\$ 46,176,667
					License agreement and customer lists	Expertise	Others	Total
For the six-month period ended June 30, 2022								
At January 1	\$ 451,803	\$ 3,379,746	\$ 605,790	\$ 3,541,742	\$ 6,748,253	\$ 1,934,980	\$ 517,003	\$ 17,179,317
Additions	-	421	209,291	-	-	-	1,439	211,151
Amortization	(6,612)	(100,010)	(166,257)	-	(97,080)	(53,415)	(40,388)	(463,762)
Net exchange differences	-	(43,786)	1,095	6,574	-	(29,526)	(2,258)	(67,901)
At June 30	\$ 445,191	\$ 3,236,371	\$ 649,919	\$ 3,548,316	\$ 6,651,173	\$ 1,852,039	\$ 475,796	\$ 16,858,805

(37) Business combinations

A. The Group acquired 60% equity interest in Presicarre Corp. on June 30, 2023 and obtained control over the entity and its subsidiaries. The transaction consideration was calculated based on the target company's self-estimated financial condition, and the purchase consideration calculated and adjusted according to the terms specified in the contract amounted to NT\$30,113,897 thousand.

(a) The following table summarizes the purchase consideration for Presicarre Corp. and its subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	June 30, 2023
Purchase consideration	
Cash paid	\$ 31,102,426
Other receivables	(988,529)
	30,113,897
The fair value of the previously held interest at the acquisition date	16,587,961
Fair value of the non-controlling interest	2,745,976
	49,447,834
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7,508,014
Other current assets	8,928,938
Other non-current assets	55,307,824
Other identifiable intangible assets	4,016,952
Other current liabilities	(26,805,324)
Other non-current liabilities	(25,257,313)
Total identifiable net assets	23,699,091
Goodwill	\$ 25,748,743

(b) Certain items are recognized at the initial estimated value currently as the assessment of the abovementioned fair value is still in the process. The allocation of relevant purchase consideration will be completed within a year.

(c) The Group recognized a gain of \$10,914,814 (listed as "other gains and losses") as a result of measuring at fair value its 40% equity interest in Presicarre Corp. held before the business combination.

(d) The Group did not recognize the operating revenue and profit before income tax of Presicarre Corp. and its subsidiaries for the six-month period ended June 30, 2023 as it consolidated Presicarre Corp. and its subsidiaries from June 30, 2023. Had Presicarre Corp. and its subsidiaries been included in the consolidated financial statements from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$304,556,389 and profit before income tax of \$31,086,615.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the six-month period ended June 30, 2023				
	Feeds	Foods	General Investments	Convenience Stores	Circulation
Revenue from external customers	\$ 9,488,131	\$ 78,904,047	\$ -	\$ 91,702,296	\$ 44,392,502
Revenue from internal customers	835,063	19,847,855	-	4,216,409	1,698,533
Segment revenue	<u>\$10,323,194</u>	<u>\$ 98,751,902</u>	<u>\$ -</u>	<u>\$ 95,918,705</u>	<u>\$ 46,091,035</u>
Segment income	<u>\$ 380,228</u>	<u>\$ 3,878,702</u>	<u>(\$ 102,615)</u>	<u>\$ 3,429,946</u>	<u>\$ 2,440,859</u>
Segment assets	<u>\$13,055,685</u>	<u>\$ 90,404,831</u>	<u>\$ 30,575,138</u>	<u>\$ 110,677,485</u>	<u>\$139,294,010</u>

	For the six-month period ended June 30, 2023				
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination
Revenue from external customers	\$10,673,091	\$ 1,634,648	\$ 1,403,331	\$ 29,924,633	\$ -
Revenue from internal customers	13,860,383	496,799	209,178	14,319,847	(64,774,406)
Segment revenue	<u>\$24,533,474</u>	<u>\$ 2,131,447</u>	<u>\$ 1,612,509</u>	<u>\$ 44,244,480</u>	<u>(\$ 64,774,406)</u>
Segment income	<u>\$ 1,049,811</u>	<u>\$ 274,036</u>	<u>\$ 104,488</u>	<u>\$ 1,609,624</u>	<u>\$ 937,536</u>
Segment assets	<u>\$33,944,376</u>	<u>\$ 20,905,918</u>	<u>\$ 11,891,722</u>	<u>\$ 99,096,389</u>	<u>\$268,802,050</u>
					<u>\$ 14,638,830</u>
					<u>\$582,261,752</u>

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the six-month periods ended June 30, 2023 and 2022 is provided as follows:

	For the six-month periods ended June 30,	
	2023	2022
Income of reportable segments	\$ 12,091,670	\$ 12,835,523
Income of other operating segments	1,609,624	1,240,280
Elimination of intersegment transactions	937,536	1,000,788
Interest income	2,244,807	964,949
Other income	2,537,370	2,328,893
Other gains and losses	12,129,559 (388,770)
Finance costs	(1,535,908) (1,096,807)
Investment income	1,251,788	1,278,502
Income before income tax	<u>\$ 31,266,446</u>	<u>\$ 18,163,358</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	June 30, 2023	June 30, 2022
Assets of reportable segments	\$ 483,165,363	\$ 402,038,338
Assets of other operating segments	99,096,389	72,616,369
Non-current assets held for sale, net	—	324,453
Investments accounted for under equity method	26,698,027	31,719,669
Unallocated items	36,729,359	30,839,495
Total assets	<u>\$ 645,689,138</u>	<u>\$ 537,538,324</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital or more
For the six-month period ended June 30, 2023

Table 4

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance			Addition			Disposal			Other increase (decrease)			Expressed in thousands of NTD	
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Stock :																	
	PresiCare Corp.	7	(Note 2)	-	152,621	\$ 2,051,672	368,518	\$ 24,843,928	-	\$ -	\$ -	\$ -	-	\$ 6,449,752	-	\$ 33,345,352	521,139	\$ -
	Uni-President Express Corp.	7	Cash capital increase	-	190,000	1,766,567	110,000	1,100,000	-	-	-	-	-	75,217	-	2,791,350	300,000	-
	Woongin Foods Co., Ltd.	7	(Note 3)	-	-	-	199	312,427	-	-	-	-	-	-	-	199	312,427	-
Cayman President Holdings Ltd.	Bonds :																	
	USD offshore bond issued by Goldman Sachs Finance Corp. (XS2019699052)	3	-	-	-	307,100	-	-	-	317,161	(311,508)	5,653	-	4,408	-	-	-	-
President Chain Store Corp.	Stock :																	
	PresiCare Corp.	7	(Note 2)	-	145,172	4,868,967	78,172	5,269,969	-	-	-	-	-	68,514	-	10,070,422	223,344	-
Books.com Co., Ltd.	Beneficiary Certificates :																	
	CTBC Hwa-win Money Market Fund	1	-	-	-	-	104,729	1,175,000	(89,871)	1,008,623	(1,008,000)	623	-	63	-	167,063	14,838	-
	Books.com Co., Ltd.	1	-	-	-	-	20,148	310,000	(20,148)	310,182	(310,000)	182	-	-	-	-	-	-
	Yuantia Wan Tai Money Market Fund	1	-	-	8,652	130,389	137,053	2,071,091	(144,995)	2,191,704	(2,190,725)	979	-	-	-	10,755	710	-
Department Stores Corp.	JIH Sun Money Market Fund	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Taishin 1699 Money Market Fund	1	-	-	10,897	150,000	68,243	942,000	(77,696)	1,072,229	(1,072,000)	229	-	-	-	20,000	1,444	-
President Drugstore Business Corp.	Stock :																	
	Zhangzhou President Biotechnology Co., Ltd	7	Cash capital increase	-	-	265,426	-	586,297	-	-	-	-	-	38,422	-	813,301	-	-
Kai Yu (BYI) Investment Co., Ltd.	Structured products :																	
	Fubon Bank (China) Co., Ltd.	1	-	-	-	-	-	858,598	-	-	-	-	-	12,867	-	871,465	-	-
	Guangzhou President Enterprises Co., Ltd	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Structured Products	1	-	-	-	-	-	858,598	-	-	-	-	-	5,039	-	863,637	-	-
Uni-President Enterprises (China) Investment Corp.	Fubon Bank (China) Co., Ltd.	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Structured Deposit (RMB)	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uni-President Enterprises (China) Investment Corp.	CTBC Bank Co., Ltd. Linked Structured Deposit (RMB)	1	-	-	-	-	-	429,299	-	-	-	-	-	2,505	-	431,804	-	-

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (excluding investees in Mainland China)

For the six-month period ended June 30, 2023

Table 11

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2023				Investment	
				Balance as at June 30, 2023	Balance as at December 31, 2022	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company	Note
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 1,692,813	\$ 12,542,813	56,136,000	100.00	\$ 71,317,757	\$ 3,658,230	\$ 3,708,853	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,281,553,429	100.00	13,251,888	371,070	387,548	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	2,015,005	549,229	525,416	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,425,000	171,035,618	100.00	1,905,228	85,675	85,675	Subsidiary
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	3,000,000	1,900,000	300,000,000	100.00	2,791,350	(85,727)	(75,216)	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,183,426	73,950	94,055	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Building Industry	2,030,000	2,030,000	134,020,000	100.00	1,172,983	(37,952)	(37,952)	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	423,724	258,382	258,382	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	143,913,500	89.95	768,234	(38,987)	(35,067)	Subsidiary
Uni-President Enterprises Corp.	Presicarr Corp.	Taiwan	Hypermarket and supermarket	25,042,605	198,677	521,138,744	70.00	33,345,352	(1,686,073)	(72,029)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	9,988,341	293,878	185,263	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	825,354	95,473	64,365	Subsidiary
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,455,257	2,455,257	98,884,799	61.80	911,681	(811)	(501)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	390,233	54,663	27,877	Subsidiary
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	36,532,084	50.58	558,029	78,831	38,864	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,522,310	660,311	304,911	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	16,202,592	5,374,541	5,124,970	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,406,650	6,406,650	405,000,000	40.50	4,377,825	258,214	104,577	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,091,176	302,154	87,570	Subsidiary

Holding status as of June 30, 2023

Investor	Investee	Location	Main Businesses	Original investment amount		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at June 30, 2023	Balance as at December 31, 2022						
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$ 13,399,488	\$ 13,399,488	43,470,820	100.00	\$ 17,787,677	\$ 497,385	\$ -	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans	43,740	43,740	-	51.00	55,545	(3,861)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	26,521,872	755,322	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	1,986,603	188,718	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	73,100,000	100.00	1,087,182	182,992	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	70,000,000	100.00	393,324	(25,657)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	578,505	44,101	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	375,878	66,775	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	500,095	81,190	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	904,475	904,475	55,858,815	80.87	770,284	117,275	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	684,017	91,010	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transportation of goods	711,576	711,576	103,496,399	70.00	1,967,503	672,889	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	453,526	97,236	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,643,774	302,155	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	1,174,972	257,695	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	762,052	90,048	-	Subsidiary (Note 1)
President Chain Store Corp.	Pesicarre Corp.	Taiwan	Hypermarket and supermarket	12,381,997	7,112,028	223,343,556	30.00	10,070,422	(1,686,073)	-	(Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,226,328	258,214	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	466,495	293,878	-	Subsidiary (Note 1)
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd. etc.	Taiwan, etc	Sales and lease of cleaning supplies, etc.	3,998,833	3,998,833	143,451,355	-	1,140,292	169,664	-	(Note 1)