

**UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	June 30, 2023		December 31, 2022		June 30, 2022	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current assets</b>								
1100	Cash and cash equivalents	6(1)	\$ 100,804,808	16	\$ 96,986,253	18	\$ 94,099,295	17
1110	Financial assets at fair value through profit or loss - current	6(2)	10,003,495	2	7,149,196	1	8,312,146	2
1136	Financial assets at amortized cost - current	6(3)	9,803,683	1	16,814,909	3	20,465,708	4
1150	Notes receivable, net	6(4) and 12	1,436,993	-	1,885,249	-	1,827,979	-
1160	Notes receivable - related parties	7	256	-	247	-	222	-
1170	Accounts receivable, net	6(4) and 12	18,389,963	3	18,659,495	3	18,747,383	3
1180	Accounts receivable - related parties	7	890,884	-	1,370,800	-	1,382,381	-
1200	Other receivables	6(5)(11) and 12	11,116,568	2	5,711,991	1	8,766,365	2
1220	Current income tax assets	6(33)	68,218	-	177,976	-	105,807	-
130X	Inventories	6(6)(10)	52,536,073	8	52,932,399	10	44,175,601	8
1410	Prepayments		5,888,497	1	5,155,852	1	4,558,996	1
1460	Non-current assets held for sale, net	6(7)	-	-	-	-	324,453	-
1470	Other current assets	6(1) and 8	3,185,991	-	3,238,750	1	3,896,579	1
11XX	<b>Total current assets</b>		<b>214,125,429</b>	<b>33</b>	<b>210,083,117</b>	<b>38</b>	<b>206,662,915</b>	<b>38</b>
<b>Non-current assets</b>								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	6,662,277	1	6,458,689	1	9,061,273	2
1517	Financial assets at fair value through other comprehensive income - non-current	6(8)	5,158,990	1	4,853,589	1	4,313,650	1
1535	Financial assets at amortized cost - non-current	6(3)	24,908,092	4	17,842,162	3	17,464,572	3
1550	Investments accounted for under equity method	6(9) and 8	26,698,027	4	32,655,836	6	31,719,669	6
1600	Property, plant and equipment	6(10)(15), 7 and 8	151,964,618	24	125,862,298	23	122,488,554	23
1755	Right-of-use assets	6(11)	122,216,223	19	96,959,612	18	93,212,965	17
1760	Investment property, net	6(7)(13)(15) and 8	26,193,352	4	22,918,094	4	18,183,472	4
1780	Intangible assets	6(14) and 7	46,176,667	7	16,680,832	3	16,858,805	3
1840	Deferred income tax assets	6(33)	7,746,645	1	5,997,994	1	6,648,788	1
1915	Prepayments for equipment	7	1,488,703	-	1,188,792	-	1,442,645	-
1920	Guarantee deposits paid	8	5,307,181	1	3,795,154	1	3,652,914	1
1990	Other non-current assets	6(1)(21), 7 and 8	7,042,934	1	6,103,745	1	5,828,102	1
15XX	<b>Total non-current assets</b>		<b>431,563,709</b>	<b>67</b>	<b>341,316,797</b>	<b>62</b>	<b>330,875,409</b>	<b>62</b>
1XXX	<b>Total assets</b>		<b>\$ 645,689,138</b>	<b>100</b>	<b>\$ 551,399,914</b>	<b>100</b>	<b>\$ 537,538,324</b>	<b>100</b>

(Continued)

Name of subsidiary	Principal location	Non-controlling interest	
		June 30, 2022	Amount Ownership (%)
President Chain Store Corp.	Taiwan	\$20,987,087	54.20%
Uni-President Enterprises China Holdings Ltd.	China	15,404,829	27.62%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>		President Chain Store Corp. (Consolidated)		
		June 30, 2023	December 31, 2022	June 30, 2022
Current assets		\$ 83,275,465	\$ 85,087,134	\$ 81,367,716
Non-current assets		157,289,952	148,122,666	140,139,676
Current liabilities		( 106,294,114)	( 97,709,081)	( 95,146,582)
Non-current liabilities		( 92,416,724)	( 89,852,636)	( 87,639,247)
Total net assets		\$ 41,854,579	\$ 45,648,083	\$ 38,721,563
<u>Statements of comprehensive income</u>		For the three-month periods ended June 30,		
		2023	2022	
Revenue		\$ 77,586,335	\$ 71,130,619	
Profit before income tax		\$ 4,046,719	\$ 3,621,592	
Income tax expense		( 942,850)	( 714,130)	
Net income		3,103,869	2,907,462	
Other comprehensive income, net of tax		523,992	430,693	
Total comprehensive income		\$ 3,627,861	\$ 3,338,155	
Comprehensive income attributable to non-controlling interest		\$ 574,486	\$ 410,271	
<u>Statements of comprehensive income</u>		For the six-month periods ended June 30,		
		2023	2022	
Revenue		\$ 153,060,544	\$ 138,797,789	
Profit before income tax		\$ 8,134,133	\$ 6,872,644	
Income tax expense		( 1,775,938)	( 1,407,710)	
Net income		6,358,195	5,464,934	
Other comprehensive income, net of tax		439,407	1,195,929	
Total comprehensive income		\$ 6,797,602	\$ 6,660,863	
Comprehensive income attributable to non-controlling interest		\$ 1,047,539	\$ 834,671	

**(5) Other receivables**

	June 30, 2023	December 31, 2022	June 30, 2022
Other receivables	\$ 6,522,278	\$ 3,621,978	\$ 4,769,367
Interest receivable	2,091,981	2,127,599	1,980,986
Dividends receivable	789,206	–	2,066,160
Receivable from disposal of right-of-use assets	1,194,738	–	–
Receivable from disposal of property, plant and equipment	555,754	–	–
	<b>11,153,957</b>	<b>5,749,577</b>	<b>8,816,513</b>
Less: Allowance for uncollectible accounts	(37,389)	(37,586)	(50,148)
	<b>\$ 11,116,568</b>	<b>\$ 5,711,991</b>	<b>\$ 8,766,365</b>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

**(6) Inventories**

	June 30, 2023	December 31, 2022	June 30, 2022
Merchandise	\$ 28,966,949	\$ 23,879,139	\$ 18,769,278
Raw materials	9,238,202	11,807,839	10,167,193
Raw materials in transit	1,801,709	2,217,068	2,204,178
Supplies	2,240,823	2,650,150	2,616,880
Work in process	2,445,895	2,766,797	2,984,274
Finished goods	7,619,706	9,533,905	7,552,328
By-products	578	1,674	737
Land held for construction	995,444	986,383	747,812
Buildings and land held for sale	3,696	3,696	3,696
Transportation equipment held for sale	89,470	68,175	44,931
	<b>53,402,472</b>	<b>53,914,826</b>	<b>45,091,307</b>
Less: Allowance for price decline of inventories	(866,399)	(982,427)	(915,706)
	<b>\$ 52,536,073</b>	<b>\$ 52,932,399</b>	<b>\$ 44,175,601</b>

(14) Intangible assets

		License agreement and customer lists				Goodwill		Expertise		Others		Total	
		Licenses	Trademarks	Software		Goodwill		Customer lists		Expertise		Others	
<u>For the six-month period ended June 30, 2023</u>													
At January 1	\$ 438,580	\$ 3,307,957	\$ 669,733	\$ 3,325,893	\$ 6,554,094	\$ 1,907,869	\$ 476,706	\$ 16,680,832					
Additions	—	1,298	195,691	—	—	—	—	—	—	759	197,748		
Amortization	( 6,612)	( 100,566)	( 193,049)	—	( 97,080)	( 54,036)	( 40,537)	( 491,880)					
Acquired from business combinations	—	280,000	850,575	( 25,788,454)	2,885,000	—	—	—	—	151,507			
Net exchange differences	—	( 82,737)	1	( 28,130)	—	( 49,300)	( 5,403)	( 29,955,536)	( 165,569)				
At June 30	<u>\$ 431,968</u>	<u>\$ 3,405,952</u>	<u>\$ 1,522,951</u>	<u>\$ 29,086,217</u>	<u>\$ 9,342,014</u>	<u>\$ 1,804,533</u>	<u>\$ 583,032</u>	<u>\$ 46,176,667</u>					
<u>For the six-month period ended June 30, 2022</u>													
At January 1	\$ 451,803	\$ 3,379,746	\$ 605,790	\$ 3,541,742	\$ 6,748,253	\$ 1,934,980	\$ 517,003	\$ 17,179,317					
Additions	—	421	209,291	—	—	—	1,439	211,151					
Amortization	( 6,612)	( 100,010)	( 166,257)	—	( 97,080)	( 53,415)	( 40,388)	( 463,762)					
Net exchange differences	—	( 43,786)	1,095	6,574	—	( 29,526)	( 2,258)	( 67,901)	( 67,901)				
At June 30	<u>\$ 445,191</u>	<u>\$ 3,236,371</u>	<u>\$ 649,919</u>	<u>\$ 3,548,316</u>	<u>\$ 6,651,173</u>	<u>\$ 1,852,039</u>	<u>\$ 475,796</u>	<u>\$ 16,858,805</u>					

(37) Business combinations

A. The Group acquired 60% equity interest in Presicarre Corp. on June 30, 2023 and obtained control over the entity and its subsidiaries. The transaction consideration was calculated based on the target company's self-estimated financial condition, and the purchase consideration calculated and adjusted according to the terms specified in the contract amounted to NT\$30,113,897 thousand.

(a) The following table summarizes the purchase consideration for Presicarre Corp. and its subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	June 30, 2023
<b>Purchase consideration</b>	
Cash paid	\$ 31,102,426
Other receivables	( 988,529)
	30,113,897
The fair value of the previously held interest at the acquisition date	16,587,961
Fair value of the non-controlling interest	2,745,976
	<u>49,447,834</u>
 Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7,508,014
Other current assets	8,928,938
Other non-current assets	55,307,824
Other identifiable intangible assets	4,016,952
Other current liabilities	( 26,805,324)
Other non-current liabilities	( 25,257,313)
Total identifiable net assets	<u>23,699,091</u>
Goodwill	\$ 25,748,743

(b) Certain items are recognized at the initial estimated value currently as the assessment of the abovementioned fair value is still in the process. The allocation of relevant purchase consideration will be completed within a year.

(c) The Group recognized a gain of \$10,914,814 (listed as "other gains and losses") as a result of measuring at fair value its 40% equity interest in Presicarre Corp. held before the business combination.

(d) The Group did not recognize the operating revenue and profit before income tax of Presicarre Corp. and its subsidiaries for the six-month period ended June 30, 2023 as it consolidated Presicarre Corp. and its subsidiaries from June 30, 2023. Had Presicarre Corp. and its subsidiaries been included in the consolidated financial statements from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$304,556,389 and profit before income tax of \$31,086,615.

**(2) Segment Information**

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the six-month period ended June 30, 2023					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 9,488,131	\$ 78,904,047	\$ -	\$ 91,702,296	\$ 44,392,502	\$ 679,371
Revenue from internal customers	835,063	19,847,855	-	4,216,409	1,698,533	9,290,339
Segment revenue	<u>\$10,323,194</u>	<u>\$ 98,751,902</u>	<u>\$ -</u>	<u>\$ 95,918,705</u>	<u>\$ 46,091,035</u>	<u>\$ 9,969,710</u>
Segment income	<u>\$ 380,228</u>	<u>\$ 3,878,702</u>	<u>(\$ 102,615)</u>	<u>\$ 3,429,946</u>	<u>\$ 2,440,859</u>	<u>\$ 636,215</u>
Segment assets	<u>\$13,055,685</u>	<u>\$ 90,404,831</u>	<u>\$ 30,575,138</u>	<u>\$ 110,677,485</u>	<u>\$139,294,010</u>	<u>\$ 32,416,198</u>
	For the six-month period ended June 30, 2023					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$10,673,091	\$ 1,634,648	\$ 1,403,331	\$ 29,924,633	\$ -	\$268,802,050
Revenue from internal customers	13,860,383	496,799	209,178	14,319,847	( 64,774,406)	-
Segment revenue	<u>\$24,533,474</u>	<u>\$ 2,131,447</u>	<u>\$ 1,612,509</u>	<u>\$ 44,244,480</u>	<u>(\$ 64,774,406)</u>	<u>\$268,802,050</u>
Segment income	<u>\$ 1,049,811</u>	<u>\$ 274,036</u>	<u>\$ 104,488</u>	<u>\$ 1,609,624</u>	<u>\$ 937,536</u>	<u>\$ 14,638,830</u>
Segment assets	<u>\$33,944,376</u>	<u>\$ 20,905,918</u>	<u>\$ 11,891,722</u>	<u>\$ 99,096,389</u>	<u>\$582,261,752</u>	

**(3) Reconciliation for segment income (loss) and segment assets**

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the six-month periods ended June 30, 2023 and 2022 is provided as follows:

	For the six-month periods ended June 30,	
	2023	2022
Income of reportable segments	\$ 12,091,670	\$ 12,835,523
Income of other operating segments	1,609,624	1,240,280
Elimination of intersegment transactions	937,536	1,000,788
Interest income	2,244,807	964,949
Other income	2,537,370	2,328,893
Other gains and losses	12,129,559	( 388,770)
Finance costs	( 1,535,908)	( 1,096,807)
Investment income	1,251,788	1,278,502
Income before income tax	<u>\$ 31,266,446</u>	<u>\$ 18,163,358</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	June 30, 2023	June 30, 2022
Assets of reportable segments	\$ 483,165,363	\$ 402,038,338
Assets of other operating segments	99,096,389	72,616,369
Non-current assets held for sale, net	-	324,453
Investments accounted for under equity method	26,698,027	31,719,669
Unallocated items	<u>36,729,359</u>	<u>30,839,495</u>
Total assets	<u>\$ 645,689,138</u>	<u>\$ 537,538,324</u>



UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES  
Names, locations and other information of investee companies (excluding investees in Mainland China)  
For the six-month period ended June 30, 2023

Table 11

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Balance as at		Shares	Percentage of ownership	Book value	Holding status as of June 30, 2023	
				June 30, 2023	December 31, 2022				Original investment amount	Net income (loss) of the investee
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 1,692,813	\$ 12,542,813	56,136,000	100.00	\$ 71,317,757	\$ 3,658,230	\$ 3,708,833
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,281,553,429	100.00	13,251,888	371,070	387,548
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	2,015,005	549,229	525,416
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,425,000	171,035,618	100.00	1,905,228	85,675	85,675
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	3,000,000	1,900,000	300,000,000	100.00	2,791,350	( 85,727 )	( 75,216 )
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can Building Industry	147,250	147,250	500,000	100.00	1,183,426	73,950	94,055
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Information services	2,030,000	2,030,000	134,020,000	100.00	1,172,983	( 37,952 )	( 37,952 )
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Entertainment business	65,000	65,000	6,500,000	100.00	423,724	258,382	258,382
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Hypermarket and supermarket	4,374,000	4,374,000	143,913,500	89.95	768,234	( 38,987 )	( 35,067 )
Uni-President Enterprises Corp.	Presticarre Corp.	Taiwan	Professional investments	25,042,605	198,677	521,138,744	70.00	33,345,352	( 1,686,073 )	( 72,029 )
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Product marketing agents and logistics	10,431,029	10,431,029	917,734,230	69.37	9,988,341	293,878	185,243
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Entertainment business	713,020	713,020	60,735,047	64.27	825,354	95,473	64,365
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Car rental	2,455,257	2,455,257	98,884,799	61.80	911,681	( 811 )	( 501 )
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	389,977	389,977	29,986,824	51.00	390,233	54,663	27,877
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Manufacturing of timplate	9,061,326	9,061,326	36,532,084	50.58	558,029	78,831	38,864
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	16,202,592	5,374,541	5,124,970
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Shopping mall, Department store and international trading	6,406,650	6,406,650	405,000,000	40.50	4,377,825	258,214	104,577
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,091,176	302,154	87,570

Investor	Investee	Location	Main Businesses	Balance as at			Shares	Percentage of ownership	Book value	\$ 17,787,677	\$ 497,385	\$ -	Income (loss) recognized by the Company	Investment Note
				June 30, 2023	December 31, 2022	\$ 13,369,488								
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$ 43,740	43,740	\$ -	51.00	55,545 ( 3,861 )	55,545 ( 3,861 )	\$ -	Subsidiary (Note 1)			
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans	6,712,138	6,712,138	171,589,586	100.00	26,521,872	755,322	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	288,559	288,559	78,520,000	100.00	1,986,603	188,718	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	50,000	50,000	73,100,000	100.00	1,087,182	182,992	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	700,000	700,000	70,000,000	100.00	393,324 ( 25,657 )	25,657	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Iceash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business	520,141	520,141	48,519,890	90.00	578,505	44,101	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	332,482	332,482	24,382,921	86.76	375,878	66,775	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Oware Systems & Services Corp.	Taiwan	Information services	320,741	320,741	25,714,475	86.00	500,095	81,190	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	904,475	904,475	55,858,815	80.87	770,284	117,275	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	330,216	330,216	22,121,962	73.74	684,017	91,010	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	711,576	711,576	103,496,399	70.00	1,967,503	672,889	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transportion of goods	840,000	840,000	27,999,999	70.00	453,526	97,236	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store	3,286,206	3,286,206	21,382,674	60.00	4,643,774	302,155	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	237,437	237,437	42,934,976	60.00	1,174,972	257,695	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center	720,000	720,000	72,000,000	20.00	762,052	90,048	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	12,381,997	7,112,028	223,343,556	30.00	10,070,422 ( 1,686,073 )	1,686,073	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	Presticare Corp.	Taiwan	Hypermarket and supermarket	3,191,700	3,191,700	190,000,000	19.00	2,226,328	258,214	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	500,000	500,000	44,100,000	3.33	466,495	293,878	\$ -	Subsidiary (Note 1)			
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	3,998,833	3,998,833	143,451,355	-	1,140,292	169,664	\$ -	Subsidiary (Note 1)			