

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	September 30, 2023		December 31, 2022		September 30, 2022	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 104,435,869	16	\$ 96,986,253	18	\$ 94,298,795	17
1110	Financial assets at fair value through profit or loss - current	6(2)	10,596,111	2	7,149,196	1	7,984,704	2
1136	Financial assets at amortized cost - current	6(3)	14,870,872	2	16,814,909	3	14,649,859	3
1150	Notes receivable, net	6(4) and 12	1,538,988	-	1,885,249	-	2,090,051	-
1160	Notes receivable - related parties	7	-	-	247	-	247	-
1170	Accounts receivable, net	6(4) and 12	21,330,041	3	18,659,495	3	19,161,546	4
1180	Accounts receivable - related parties	7	991,077	-	1,370,800	-	1,493,490	-
1200	Other receivables	6(5)(11) and 12	10,455,871	2	5,711,991	1	6,759,672	1
1220	Current income tax assets	6(33)	147,329	-	177,976	-	124,105	-
130X	Inventories	6(6)(10)	52,702,066	8	52,932,399	10	45,103,526	8
1410	Prepayments		5,713,499	1	5,155,852	1	5,112,927	1
1470	Other current assets	6(1) and 8	3,562,290	-	3,238,750	1	3,355,727	1
11XX	Total current assets		226,344,013	34	210,083,117	38	200,134,649	37
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	6,912,665	1	6,458,689	1	8,397,653	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(8)	5,118,204	1	4,853,589	1	4,346,952	1
1535	Financial assets at amortized cost - non-current	6(3)	27,306,724	4	17,842,162	3	23,023,393	4
1550	Investments accounted for under equity method	6(9) and 8	27,485,734	4	32,655,836	6	32,532,111	6
1600	Property, plant and equipment	6(10)(15), 7 and 8	153,770,549	23	125,862,298	23	123,544,246	23
1755	Right-of-use assets	6(11) and 7	123,412,183	19	96,959,612	18	96,392,346	18
1760	Investment property, net	6(13)(15) and 8	26,188,721	4	22,918,094	4	21,237,241	4
1780	Intangible assets	6(14) and 7	46,409,872	7	16,680,832	3	16,552,939	3
1840	Deferred income tax assets	6(33)	8,239,781	1	5,997,994	1	6,878,805	1
1915	Prepayments for equipment	7	1,365,459	-	1,188,792	-	1,387,406	-
1920	Guarantee deposits paid	8	5,431,721	1	3,795,154	1	3,687,310	1
1990	Other non-current assets	6(1)(21), 7 and 8	6,948,357	1	6,103,745	1	6,068,629	1
15XX	Total non-current assets		438,589,970	66	341,316,797	62	344,049,031	63
1XXX	Total assets		\$ 664,933,983	100	\$ 551,399,914	100	\$ 544,183,680	100

(Continued)

(Note 9) To integrate the Group's resources and enhance its operational performance, the Group restructured its investment structure in the third quarter of 2023 by transferring its 100% equity interest in Tait Marketing & Distribution (Shanghai) Co., Ltd. held by Tait (H.K) International Ltd. to Tait Marketing & Distribution Co., Ltd.

(Note 10) Liquidated during the six-month period ended June 30, 2023.

(Note 11) The percentage owned by the Group as of September 30, 2023, December 31, 2022 and September 30, 2022 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of September 30, 2023, December 31, 2022 and September 30, 2022, the non-controlling interest of the Group amounted to \$69,880,873, \$66,491,875 and \$64,675,001, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	of business	Principal location	Non-controlling interest			
			September 30, 2023		December 31, 2022	
			Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan		\$25,106,456	54.20%	\$24,741,261	54.20%
Uni-President Enterprises China Holdings Ltd.	China		15,941,997	27.35%	16,207,002	27.62%

Name of subsidiary	of business	Principal location	Non-controlling interest	
			September 30, 2022	
			Amount	Ownership (%)
President Chain Store Corp.	Taiwan		\$23,366,677	54.20%
Uni-President Enterprises China Holdings Ltd.	China		16,148,277	27.62%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

Balance sheets

	President Chain Store Corp. (Consolidated)		
	September 30, 2023	December 31, 2022	September 30, 2022
Current assets	\$ 94,042,491	\$ 85,087,134	\$ 77,652,458
Non-current assets	160,153,044	148,122,666	145,315,159
Current liabilities	(113,234,951)	(97,709,081)	(89,548,124)
Non-current liabilities	(94,638,709)	(89,852,636)	(90,307,543)
Total net assets	\$ 46,321,875	\$ 45,648,083	\$ 43,111,950

(4) Notes and accounts receivable

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Notes receivable	\$ 1,553,592	\$ 1,902,107	\$ 2,106,524
Less: Allowance for uncollectible accounts	(14,604)	(16,858)	(16,473)
	<u>\$ 1,538,988</u>	<u>\$ 1,885,249</u>	<u>\$ 2,090,051</u>
Accounts receivable	\$ 21,698,395	\$ 19,006,463	\$ 19,566,347
Less: Allowance for uncollectible accounts	(368,354)	(346,968)	(404,801)
	<u>\$ 21,330,041</u>	<u>\$ 18,659,495</u>	<u>\$ 19,161,546</u>

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	<u>September 30, 2023</u>		<u>December 31, 2022</u>		<u>September 30, 2022</u>	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
Within 30 days	\$ 478,269	\$ 15,139,323	\$ 495,982	\$ 13,037,475	\$ 521,850	\$ 13,228,546
31 to 60 days	314,032	4,151,698	341,559	3,650,911	432,200	3,704,454
61 to 90 days	277,833	1,652,004	267,878	1,454,500	450,300	1,575,384
91 to 180 days	368,114	421,891	618,385	534,095	626,934	590,881
Over 181 days	115,344	333,479	178,303	329,482	75,240	467,082
	<u>\$1,553,592</u>	<u>\$21,698,395</u>	<u>\$1,902,107</u>	<u>\$19,006,463</u>	<u>\$2,106,524</u>	<u>\$19,566,347</u>

B. As of September 30, 2023, December 31, 2022 and September 30, 2022, notes receivable and accounts receivable were all from contracts with customers. As of January 1, 2022, the balance of receivables from contracts with customers amounted to \$21,095,093.

C. As of September 30, 2023, December 31, 2022 and September 30, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. The Group has no notes and accounts receivable pledged to others as collateral as of September 30, 2023, December 31, 2022 and September 30, 2022.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	<u>September 30, 2023</u>	<u>December 31, 2022</u>	<u>September 30, 2022</u>
Other receivables	\$ 7,630,101	\$ 3,621,978	\$ 4,798,502
Interest receivable	2,362,399	2,127,599	1,997,959
Receivable from disposal of right-of-use assets	351,593	—	—
Receivable from disposal of property, plant and equipment	163,550	—	—
	<u>10,507,643</u>	<u>5,749,577</u>	<u>6,796,461</u>
Less: Allowance for uncollectible accounts	(51,772)	(37,586)	(36,789)
	<u>\$ 10,455,871</u>	<u>\$ 5,711,991</u>	<u>\$ 6,759,672</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(14) Intangible assets

	Licenses	Trademarks	Software	Goodwill	License agreement and customer lists	Expertise	Others	Total
For the nine-month period ended September 30, 2023								
At January 1	\$ 438,580	\$ 3,307,957	\$ 669,733	\$ 3,325,893	\$ 6,554,094	\$ 1,907,869	\$ 476,706	\$ 16,680,832
Additions	-	2,698	304,718	-	-	-	773	308,189
Amortization	(9,918)	(160,042)	(341,491)	-	(206,197)	(81,787)	(61,614)	(861,049)
Disposals	-	-	(117)	-	-	-	-	(117)
Acquired from business combinations	-	280,000	850,575	26,047,198	3,038,000	-	151,507	30,367,280
Net exchange differences	-	(44,864)	1,733	(12,778)	-	(27,799)	(1,555)	(85,263)
At September 30	<u>\$ 428,662</u>	<u>\$ 3,385,749</u>	<u>\$ 1,485,151</u>	<u>\$ 29,360,313</u>	<u>\$ 9,385,897</u>	<u>\$ 1,798,283</u>	<u>\$ 565,817</u>	<u>\$ 46,409,872</u>
For the nine-month period ended September 30, 2022								
At January 1	\$ 451,803	\$ 3,379,746	\$ 605,790	\$ 3,541,742	\$ 6,748,253	\$ 1,934,980	\$ 517,003	\$ 17,179,317
Additions	-	613	258,996	-	-	-	44,610	304,219
Amortization	(9,917)	(149,903)	(252,428)	-	(145,620)	(79,309)	(61,915)	(699,092)
Net exchange differences	-	(134,428)	1,247	(3,431)	-	(87,517)	(7,376)	(231,505)
At September 30	<u>\$ 441,886</u>	<u>\$ 3,096,028</u>	<u>\$ 613,605</u>	<u>\$ 3,538,311</u>	<u>\$ 6,602,633</u>	<u>\$ 1,768,154</u>	<u>\$ 492,322</u>	<u>\$ 16,552,939</u>

(37) Business combinations

A. The Group acquired 60% equity interest in Presicarre Corp. on June 30, 2023 and obtained control over the entity and its subsidiaries. The transaction consideration was calculated based on the target company's self-estimated financial condition, and the purchase consideration calculated and adjusted according to the terms specified in the contract amounted to NT\$30,113,897 thousand.

(a) The following table summarizes the purchase consideration for Presicarre Corp. and its subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	June 30, 2023
Purchase consideration	
Cash paid	\$ 31,102,426
Other receivables	(988,529)
	30,113,897
Fair value of the previously held interest at the acquisition date	16,587,961
Fair value of the non-controlling interest	2,631,507
	<u>49,333,365</u>
 Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7,508,014
Other current assets	8,928,938
Other non-current assets	55,307,824
Other identifiable intangible assets	4,169,952
Other current liabilities	(26,805,324)
Other non-current liabilities	(25,783,526)
Total identifiable net assets	<u>23,325,878</u>
Goodwill	<u>\$ 26,007,487</u>

(b) The Group recognized a gain of \$10,914,814 (listed as "other gains and losses") as a result of measuring at fair value its 40% equity interest in Presicarre Corp. held before the business combination.

(c) The operating revenue included in the consolidated statement of comprehensive income for the nine-month period ended September 30, 2023 since June 30, 2023 contributed by Presicarre Corp. and its subsidiaries was \$20,680,984. Presicarre Corp. and its subsidiaries also contributed loss before income tax of \$206,657 over the same period. Had Presicarre Corp. and its subsidiaries been included in the consolidated financial statements from January 1, 2023, the consolidated statement of comprehensive income would show operating revenue of \$469,602,685 and profit before income tax of \$42,019,842.

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2023					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$14,833,126	\$122,646,610	\$ -	\$ 141,553,434	\$ 88,505,064	\$ 1,006,511
Revenue from internal customers	1,357,026	31,011,288	—	6,391,008	2,737,059	14,354,002
Segment revenue	<u>\$16,190,152</u>	<u>\$153,657,898</u>	<u>\$ —</u>	<u>\$ 147,944,442</u>	<u>\$ 91,242,123</u>	<u>\$ 15,360,513</u>
Segment income	\$ 664,830	\$ 7,753,981	(\$ 161,879)	\$ 5,428,229	\$ 3,481,594	\$ 933,469
Segment assets	<u>\$13,234,233</u>	<u>\$ 91,120,345</u>	<u>\$ 28,561,824</u>	<u>\$ 116,811,254</u>	<u>\$153,941,932</u>	<u>\$ 36,396,028</u>

	For the nine-month period ended September 30, 2023					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$14,582,184	\$ 2,781,770	\$ 2,062,919	\$ 45,876,728	\$ —	\$433,848,346
Revenue from internal customers	21,107,385	658,558	425,067	24,090,182	(102,131,575)	—
Segment revenue	<u>\$35,689,569</u>	<u>\$ 3,440,328</u>	<u>\$ 2,487,986</u>	<u>\$ 69,966,910</u>	<u>(\$102,131,575)</u>	<u>\$433,848,346</u>
Segment income	\$ 1,281,963	\$ 380,458	\$ 145,819	\$ 2,605,429	\$ 1,605,364	\$ 24,119,257
Segment assets	<u>\$34,063,991</u>	<u>\$ 21,750,024</u>	<u>\$ 11,595,309</u>	<u>\$ 90,635,716</u>		<u>\$598,110,656</u>

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the nine-month periods ended September 30, 2023 and 2022 is provided as follows:

	For the nine-month periods ended September 30,	
	2023	2022
Income of reportable segments	\$ 19,908,464	\$ 20,565,179
Income of other operating segments	2,605,429	2,031,438
Elimination of intersegment transactions	1,605,364	1,477,020
Interest income	3,442,899	1,656,993
Other income	3,689,995	3,748,247
Other gains and losses	11,444,028	(358,752)
Finance costs	(2,505,029)	(1,751,255)
Investment income	<u>2,008,523</u>	<u>2,163,078</u>
Income before income tax	<u><u>\$ 42,199,673</u></u>	<u><u>\$ 29,531,948</u></u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	September 30, 2023	September 30, 2022
Assets of reportable segments	\$ 507,474,940	\$ 398,435,309
Assets of other operating segments	90,635,716	77,448,262
Investments accounted for under equity method	27,485,734	32,532,111
Unallocated items	39,337,593	35,767,998
Total assets	<u>\$ 664,933,983</u>	<u>\$ 544,183,680</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Acquisition or sale of the same security with the accumulated cost reaching \$300 million or 20% of the Company's paid-in capital or more
For the nine-month period ended September 30, 2023

Table 4

Expressed in thousands of NTD

Investor	Type and name of securities	General ledger account (Note 1)	Name of the counterparty	Relationship	Beginning balance		Addition		Disposal			Other increase (decrease)		Ending balance		
					Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Sale Price	Book Value	Gain (loss) on disposal	Number of shares (in thousands)	Amount	Number of shares (in thousands)	Amount
Uni-President Enterprises Corp.	Stock : PresiCarre Corp.	7	(Note 2)	-	152,621	\$ 2,051,672	368,518	\$ 24,843,928	-	\$ -	\$ -	-	\$ 6,573,014	521,139	\$ 33,468,614	
Uni-President Enterprises Corp.	Uni-President Express Corp.	7	Cash capital increase	-	190,000	1,766,567	110,000	1,100,000	-	-	-	-	-	(102,128)	300,000	2,764,439
Woongjin Foods Co.,Ltd.	The Joen Water Co.,Ltd.	7	(Note 3)	-	-	-	199	316,086	-	-	-	-	-	-	199	316,086
Cayman President Holdings Ltd.	Negotiable Certificate of Deposit : Natixis SG Branch CD	3	-	-	-	614,200	-	-	-	671,177	(646,450)	24,727	-	32,250	-	-
Cayman President Holdings Ltd.	Bonds : USD offshore bond issued by Goldman Sachs Finance Corp. (XS2019699052)	3	-	-	-	307,100	-	-	-	328,670	(322,943)	5,727	-	15,843	-	-
President Chain Store Corp.	Stock : PresiCarre Corp.	7	(Note 2)	-	145,172	4,868,967	78,172	5,269,969	-	-	-	-	-	9,500	223,344	10,148,436
President Fair Development Corp.	Beneficiary Certificates : JIH Sun Money Market Fund	1	-	-	-	-	90,127	1,368,000	(50,656)	768,372	(768,000)	372	-	181	39,471	600,181
President Fair Development Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	89,741	1,243,000	(85,423)	1,183,695	(1,183,000)	695	-	11	4,318	60,011
President Packging Industrial Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	18,210	310,000	(15,577)	265,080	(265,000)	80	-	-	2,633	45,000
Uni-President Express Corp.	UPAMC James Bond Money Market Fund	1	-	-	16,231	275,053	12,899	219,500	(24,147)	410,244	(408,732)	1,512	-	(639)	4,983	85,182
Uni-President Department Stores Corp.	JIH Sun Money Market Fund	1	-	-	8,652	130,389	149,869	2,265,728	(151,960)	2,297,402	(2,296,360)	1,042	-	-	6,561	99,757
Uni-President Department Stores Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	62,753	870,603	(45,786)	635,300	(634,920)	380	-	-	16,967	235,683
Uni-President Department Stores Corp.	SinoPac Money Market Fund	1	-	-	-	-	24,728	352,098	(16,671)	237,357	(237,270)	87	-	-	8,057	114,828
Books.com. Co., Ltd.	CTBC Hwa-win Money Market Fund	1	-	-	-	-	180,997	2,034,000	(175,670)	1,975,236	(1,974,000)	1,236	-	88	5,327	60,088
Books.com. Co., Ltd.	Yuanta Wan Tai Money Market Fund	1	-	-	-	-	20,148	310,000	(20,148)	310,182	(310,000)	182	-	-	-	-
President Drugstore Business Corp.	Taishin 1699 Money Market Fund	1	-	-	10,897	150,000	74,369	1,027,000	(85,266)	1,177,241	(1,177,000)	241	-	-	-	-
President Pharmaceutical Corp.	Taishin 1699 Money Market Fund	1	-	-	10,394	143,072	44,394	613,400	(53,337)	737,507	(736,218)	1,289	-	(84)	1,451	20,170
Chieh Shun Transport Corp.	UPAMC James Bond Money Market Fund	1	-	-	1,180	20,005	32,784	558,500	(29,748)	506,717	(506,445)	272	-	16	4,216	72,076
Chieh Shun Transport Corp.	Taishin 1699 Money Market Fund	1	-	-	2,325	32,011	34,241	473,000	(36,566)	505,333	(505,000)	333	-	(11)	-	-
President Information Corp.	UPAMC James Bond Money Market Fund	1	-	-	-	-	32,327	549,800	(27,681)	471,087	(470,518)	569	-	134	4,646	79,416
Qware System & Service Corp.	Taishin 1699 Money Market Fund	1	-	-	-	-	26,158	362,000	(13,026)	180,696	(180,000)	696	-	489	13,132	182,489
President Logistics International Co., Ltd.	UPAMC James Bond Money Market Fund	1	-	-	295	5,003	18,240	311,000	(17,832)	304,108	(303,987)	121	-	2	703	12,018
President Logistics International Co., Ltd.	Taishin 1699 Money Market Fund	1	-	-	3,597	49,517	18,954	262,000	(22,551)	311,637	(311,500)	137	-	(17)	-	-

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (excluding investees in Mainland China)
For the nine-month period ended September 30, 2023

Table 11

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of September 30, 2023					Investment	
						Balance as at		Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company
				September 30, 2023	December 31, 2022							
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 1,692,813	\$ 12,542,813	56,136,000	100.00	\$ 74,566,495	\$ 6,005,552	\$ 6,081,423	Subsidiary	
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,281,553,429	100.00	13,653,450	509,576	524,840	Subsidiary	
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	99,999,184	100.00	2,323,295	859,853	831,586	Subsidiary	
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,425,000	171,035,618	100.00	1,966,371	142,937	142,937	Subsidiary	
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	3,000,000	1,900,000	300,000,000	100.00	2,764,439	(107,931)	(102,128)	Subsidiary	
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,153,375	129,797	149,630	Subsidiary	
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Building Industry	2,030,000	2,030,000	134,020,000	100.00	1,152,813	(58,122)	(58,122)	Subsidiary	
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	531,887	364,771	364,771	Subsidiary	
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	143,913,500	89.95	750,694	(58,488)	(52,607)	Subsidiary	
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	25,042,605	198,677	521,138,744	70.00	33,468,614	(1,387,496)	51,233	Subsidiary	
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	10,265,945	402,594	255,076	Subsidiary	
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	854,856	139,463	93,868	Subsidiary	
Uni-President Enterprises Corp.	President Entertainment Corp.	Taiwan	Entertainment business	2,455,257	2,455,257	98,884,799	61.80	911,467	(1,158)	(716)	Subsidiary	
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	404,623	82,879	42,266	Subsidiary	
Uni-President Enterprises Corp.	President Packaging Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	36,532,084	50.58	594,683	150,535	75,517	Subsidiary	
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,812,641	753,181	347,213	Subsidiary	
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	17,968,031	8,410,956	6,485,686	Subsidiary	
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,406,650	6,406,650	405,000,000	40.50	4,442,528	417,974	169,279	Subsidiary	
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,146,530	480,473	142,924	Subsidiary	

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of September 30, 2023				Investment Income (loss) recognized by the Company	
				Balance as at September 30, 2023		Balance as at December 31, 2022		Shares	Percentage of ownership	Book value	Net income (loss) of the investee
				\$	13,399,488	\$	13,399,488				
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$	13,399,488	\$	13,399,488	43,470,820	100.00	\$ 18,639,716	\$ 809,215
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Manufacturing and sales of cans		43,740		43,740	-	51.00	\$ 54,960	(5,671)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments		6,712,138		6,712,138	171,589,586	100.00	\$ 27,830,394	\$ 1,189,251
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines		288,559		288,559	78,520,000	100.00	\$ 2,128,184	\$ 330,300
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse		50,000		50,000	73,100,000	100.00	\$ 1,174,186	\$ 270,117
President Chain Store Corp.	Icash Payment Systems Ltd.	Taiwan	Operation of electronic tickets and electronic related business		700,000		700,000	70,000,000	100.00	\$ 392,296	(26,686)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food		520,141		520,141	48,519,890	90.00	\$ 599,132	\$ 67,021
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services		332,482		332,482	24,382,921	86.76	\$ 399,732	\$ 94,270
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service		320,741		320,741	25,714,475	86.00	\$ 525,672	\$ 110,930
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators		904,475		904,475	55,858,815	80.87	\$ 807,156	\$ 162,868
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances		330,216		330,216	22,121,962	73.74	\$ 701,978	\$ 112,038
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods		711,576		711,576	103,496,399	70.00	\$ 2,181,114	\$ 978,049
President Chain Store Corp.	Uni-President Department Stores Corp.	Taiwan	Operation of department store		840,000		840,000	27,999,999	70.00	\$ 490,490	\$ 150,040
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise		3,286,206		3,286,206	21,382,674	60.00	\$ 4,727,574	\$ 480,473
President Chain Store Corp.	Uni-President Cold Chain Corp.	Taiwan	Low temperature distribution center		237,437		237,437	42,934,976	60.00	\$ 1,242,768	\$ 367,387
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities		720,000		720,000	72,000,000	20.00	\$ 770,852	\$ 134,044
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket		12,381,997		7,112,028	223,343,556	30.00	\$ 10,148,436	(1,387,496)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading		3,191,700		3,191,700	190,000,000	19.00	\$ 2,256,682	\$ 417,974
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments		500,000		500,000	44,100,000	3.33	\$ 475,481	\$ 402,594
President Chain Store Corp.	Duskin Serve Taiwan Co., Ltd., etc.	Taiwan, etc	Sales and lease of cleaning supplies, etc.		3,998,833		3,998,833	143,451,355	-	\$ 1,151,085	\$ 263,234