

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	June 30, 2024		December 31, 2023		June 30, 2023		
			AMOUNT	%	AMOUNT	%	AMOUNT	%	
Current assets									
1100	Cash and cash equivalents	6(1)	\$ 98,737,872	14	\$ 100,855,846	15	\$ 100,804,808	16	
1110	Financial assets at fair value through profit or loss - current	6(2)	12,791,742	2	10,324,562	2	10,003,495	2	
1136	Financial assets at amortized cost - current	6(3)	22,521,371	3	16,924,454	2	9,803,683	1	
1150	Notes receivable, net	6(4), 8 and 12	1,665,752	-	1,400,366	-	1,436,993	-	
1160	Notes receivable - related parties	7	445	-	395	-	256	-	
1170	Accounts receivable, net	6(4) and 12	21,540,769	3	18,384,888	3	18,389,963	3	
1180	Accounts receivable - related parties	7	817,162	-	827,735	-	890,884	-	
1200	Other receivables	6(5) and 12	11,598,121	2	7,801,123	1	11,116,568	2	
1220	Current income tax assets	6(32)	45,577	-	265,230	-	68,218	-	
130X	Inventories	6(6)(9)	53,641,622	8	57,749,488	9	52,536,073	8	
1410	Prepayments		5,978,959	1	6,265,912	1	5,888,497	1	
1470	Other current assets	6(1) and 8	3,391,517	1	3,042,165	-	3,185,991	-	
11XX	Total current assets		232,730,909	34	223,842,164	33	214,125,429	33	
Non-current assets									
1510	Financial assets at fair value through profit or loss - non-current	6(2)	7,114,354	1	6,710,965	1	6,662,277	1	
1517	Financial assets at fair value through other comprehensive income - non-current	6(7) and 8	5,152,866	1	5,234,693	1	5,158,990	1	
1535	Financial assets at amortized cost - non-current	6(3)	25,249,560	4	24,483,110	4	24,908,092	4	
1550	Investments accounted for under equity method	6(8) and 8	28,247,162	4	28,027,609	4	26,698,027	4	
1600	Property, plant and equipment	6(9)(14), 7 and 8	172,545,533	25	154,714,003	23	151,964,618	24	
1755	Right-of-use assets	6(10) and 7	129,210,243	19	123,641,321	19	122,216,223	19	
1760	Investment property, net	6(12)(14) and 8	19,173,794	3	31,827,363	5	26,193,352	4	
1780	Intangible assets	6(13)(14) and 7	45,698,568	6	46,365,508	7	46,588,411	7	
1840	Deferred income tax assets	6(32)	7,623,671	1	7,785,624	1	7,746,645	1	
1915	Prepayments for equipment	7	2,064,281	-	1,185,027	-	1,488,703	-	
1920	Guarantee deposits paid	8	5,403,060	1	5,396,669	1	5,307,181	1	
1990	Other non-current assets	6(1)(20), 7 and 8	8,440,807	1	6,665,262	1	7,042,934	1	
15XX	Total non-current assets		455,923,899	66	442,037,154	67	431,975,453	67	
1XXX	Total assets		\$ 688,654,808	100	\$ 665,879,318	100	\$ 646,100,882	100	

(Continued)

Name of subsidiary	Principal location of business	Non-controlling interest	
		June 30, 2023	
		Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$22,685,182	54.20%
Uni-President Enterprises China Holdings Ltd.	China	14,930,332	27.62%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

Balance sheets

	President Chain Store Corp. (Consolidated)		
	June 30, 2024	December 31, 2023	June 30, 2023
Current assets	\$ 97,032,692	\$ 95,046,407	\$ 83,275,465
Non-current assets	165,902,970	162,306,065	157,289,952
Current liabilities	(115,071,304)	(108,883,539)	(106,294,114)
Non-current liabilities	(102,804,839)	(100,621,533)	(92,416,724)
Total net assets	<u>\$ 45,059,519</u>	<u>\$ 47,847,400</u>	<u>\$ 41,854,579</u>

Statements of comprehensive income

	For the three-month periods ended June 30,	
	2024	2023
Revenue	<u>\$ 82,841,047</u>	<u>\$ 77,586,335</u>
Profit before income tax	\$ 4,725,921	\$ 4,046,719
Income tax expense	(775,560)	(942,850)
Net income	3,950,361	3,103,869
Other comprehensive income, net of tax	420,982	523,992
Total comprehensive income	<u>\$ 4,371,343</u>	<u>\$ 3,627,861</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 536,217</u>	<u>\$ 574,486</u>

Statements of comprehensive income

	For the six-month periods ended June 30,	
	2024	2023
Revenue	<u>\$ 163,911,829</u>	<u>\$ 153,060,544</u>
Profit before income tax	\$ 9,114,190	\$ 8,134,133
Income tax expense	(1,726,313)	(1,775,938)
Net income	7,387,877	6,358,195
Other comprehensive income, net of tax	1,759,877	439,407
Total comprehensive income	<u>\$ 9,147,754</u>	<u>\$ 6,797,602</u>
Comprehensive income attributable to non-controlling interest	<u>\$ 1,114,275</u>	<u>\$ 1,047,539</u>

A. The ageing analysis of notes receivable and accounts receivable that were based on invoice date is as follows:

	June 30, 2024		December 31, 2023		June 30, 2023	
	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable	Notes receivable	Accounts receivable
Within 30 days	\$ 611,664	\$15,588,612	\$ 509,393	\$12,733,629	\$ 389,453	\$13,162,340
31 to 60 days	424,898	3,903,460	334,497	3,657,309	300,388	3,561,271
61 to 90 days	278,239	1,491,001	235,674	1,559,817	338,907	1,235,611
91 to 180 days	293,645	671,681	289,515	497,405	252,274	437,643
Over 181 days	72,127	324,704	46,141	324,758	175,163	323,575
	<u>\$1,680,573</u>	<u>\$21,979,458</u>	<u>\$1,415,220</u>	<u>\$18,772,918</u>	<u>\$1,456,185</u>	<u>\$18,720,440</u>

B. As of June 30, 2024, December 31, 2023 and June 30, 2023, notes receivable and accounts receivable were all from contracts with customers. As of January 1, 2023, the balance of receivables from contracts with customers amounted to \$22,279,617.

C. As of June 30, 2024, December 31, 2023 and June 30, 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes and accounts receivable was its book value.

D. For more information on notes receivable pledged as collateral as of June 30, 2024 and December 31, 2023, refer to Note 8, 'PLEDGED ASSETS'. There was no such situation as of June 30, 2023.

E. Information relating to credit risk of notes and accounts receivable is provided in Note 12(2), 'Financial instruments'.

(5) Other receivables

	June 30, 2024	December 31, 2023	June 30, 2023
Other receivables	\$ 7,869,425	\$ 5,897,522	\$ 6,522,278
Interest receivable	2,590,970	1,943,171	2,091,981
Dividends receivable	1,206,215	–	789,206
Disposal of right-of-use assets receivable	–	–	1,194,738
Disposal of property, plant and equipment receivable	–	–	555,754
	<u>11,666,610</u>	<u>7,840,693</u>	<u>11,153,957</u>
Less: Allowance for uncollectible accounts	(68,489)	(39,570)	(37,389)
	<u>\$ 11,598,121</u>	<u>\$ 7,801,123</u>	<u>\$ 11,116,568</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(13) Intangible assets

	Licenses	Trademarks	Software	Goodwill	License agreement and customer lists	Expertise	Others	Total
For the six-month period ended June 30, 2024								
At January 1	\$ 425,357	\$ 3,315,494	\$ 1,679,640	\$ 29,353,348	\$ 9,276,780	\$ 1,764,603	\$ 550,286	\$ 46,365,508
Additions	-	869	161,750	-	-	-	94	162,713
Amortization	(6,612)	(114,561)	(320,435)	-	(218,233)	(54,153)	(36,754)	(750,748)
Disposals	-	-	(2)	-	-	-	-	(2)
Transferred from prepayments for equipment	-	-	183	-	-	-	-	183
Impairment loss	-	(63)	-	-	-	-	-	(63)
Effect of combination entity changes	-	-	(10,207)	(11,372)	-	-	-	(21,579)
Net exchange differences	-	(26,473)	1,577	(9,793)	-	(19,682)	(3,073)	(57,444)
At June 30	<u>\$ 418,745</u>	<u>\$ 3,175,266</u>	<u>\$ 1,512,506</u>	<u>\$ 29,332,183</u>	<u>\$ 9,058,547</u>	<u>\$ 1,690,768</u>	<u>\$ 510,553</u>	<u>\$ 45,698,568</u>
					License agreement and customer lists			
For the six-month period ended June 30, 2023								
At January 1	\$ 438,580	\$ 3,307,957	\$ 669,733	\$ 3,325,893	\$ 6,554,094	\$ 1,907,869	\$ 476,706	\$ 16,680,832
Additions	-	1,298	195,691	-	-	-	759	197,748
Amortization	(6,612)	(100,566)	(193,049)	-	(97,080)	(54,036)	(40,537)	(491,880)
Acquired from business combinations	-	280,000	850,575	26,047,198	3,038,000	-	151,507	30,367,280
Net exchange differences	-	(82,737)	1	(28,130)	-	(49,300)	(5,403)	(165,569)
At June 30	<u>\$ 431,968</u>	<u>\$ 3,405,952</u>	<u>\$ 1,522,951</u>	<u>\$ 29,344,961</u>	<u>\$ 9,495,014</u>	<u>\$ 1,804,533</u>	<u>\$ 583,032</u>	<u>\$ 46,588,411</u>

(a)The following table summarizes the consideration paid for Kuan-Chan Enterprises Corp. and its subsidiaries and the fair values of the assets acquired, and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	June 11, 2024
Cash paid	\$ 90, 692
Fair value of the previously held interest at the acquisition date	154, 501
Fair value of the non-controlling interest	<u>406, 809</u>
	<u>652, 002</u>
 Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	75, 154
Other current assets	315, 153
Other non-current assets	980, 993
Other current liabilities	(482, 624)
Other non-current liabilities	(<u>192, 055</u>)
Total identifiable net assets	<u>696, 621</u>
Gain recognized in bargain purchase transaction (listed as “Other income”)	(<u>\$ 44, 619</u>)

(b)The Group recognized a gain of \$80,116 as a result of measuring at fair value its 34% equity interest in Kuan-Chan Enterprises Corp. held before the business combination.

(c)The operating revenue included in the consolidated statement of comprehensive income for the six-month period ended June 30, 2024 since June 11, 2024 contributed by Kuan-Chan Enterprises Corp. and its subsidiaries was \$136,403. Kuan-Chan Enterprises Corp. and its subsidiaries also contributed profit before income tax of \$5,739 over the same period. Had Kuan-Chan Enterprises Corp. and its subsidiaries been included in the consolidated financial statements from January 1, 2024, the consolidated statement of comprehensive income would show consolidated operating revenue of \$321,027,704 and consolidated profit before income tax of \$22,763,177.

B. The Group acquired 60% equity interest in Presicarre Corp. on June 30, 2023 and obtained control over the entity and its subsidiaries. The transaction consideration was calculated based on the target company’s self-estimated financial condition, and the purchase consideration calculated and adjusted according to the terms specified in the contract amounted to NT\$30,113,897 thousand.

(a)The following table summarizes the purchase consideration for Presicarre Corp. and its subsidiaries and the fair values of the assets acquired, and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	June 30, 2023
Purchase consideration	
Cash paid	\$ 31,102,426
Other receivables	(988,529)
	30,113,897
Fair value of the previously held interest at the acquisition date	16,587,961
Fair value of the non-controlling interest	2,631,507
	49,333,365
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7,508,014
Other current assets	8,928,938
Other non-current assets	55,307,824
Other identifiable intangible assets	4,169,952
Other current liabilities	(26,805,324)
Other non-current liabilities	(25,783,526)
Total identifiable net assets	23,325,878
Goodwill	\$ 26,007,487

(b)The Group recognized a gain of \$10,914,814 as a result of measuring at fair value its 40% equity interest in Presicarre Corp. held before the business combination.

C. On June 9, 2023, the Group acquired 100% equity interest in The Joen Water Co., Ltd. for KRW 4,318,681 thousand and obtained control over The Joen Water Co., Ltd.. The equity transaction was completed, and the consideration has been paid. The following table summarizes the consideration paid for The Joen Water Co., Ltd. and the fair values of the assets acquired, and liabilities assumed at the acquisition date:

	June 9, 2023
Cash paid	\$ 102,073
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7
Other current assets	1,148
Other non-current assets	64,764
Other identifiable intangible assets	150,130
Other current liabilities	(77,979)
Other non-current liabilities	(75,708)
Total identifiable net assets	62,362
Goodwill	\$ 39,711

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

For the six-month period ended June 30, 2024						
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 8,865,299	\$ 82,214,698	\$ –	\$ 97,813,466	\$ 86,020,033	\$ 726,029
Revenue from internal customers	895,439	21,162,630	–	4,051,037	2,321,061	9,704,992
Segment revenue	<u>\$ 9,760,738</u>	<u>\$103,377,328</u>	<u>\$ –</u>	<u>\$ 101,864,503</u>	<u>\$ 88,341,094</u>	<u>\$ 10,431,021</u>
Segment income	<u>\$ 284,329</u>	<u>\$ 6,403,248</u>	<u>(\$ 119,651)</u>	<u>\$ 3,649,329</u>	<u>\$ 2,820,703</u>	<u>\$ 648,765</u>
Segment assets	<u>\$13,353,060</u>	<u>\$ 92,447,894</u>	<u>\$ 31,149,309</u>	<u>\$ 122,418,443</u>	<u>\$157,392,141</u>	<u>\$ 37,952,931</u>
For the six-month period ended June 30, 2024						
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$12,430,741	\$ 1,676,230	\$ 1,645,585	\$ 29,484,137	\$ –	\$ 320,876,218
Revenue from internal customers	13,774,951	341,489	277,802	17,015,013	(69,544,414)	–
Segment revenue	<u>\$26,205,692</u>	<u>\$ 2,017,719</u>	<u>\$ 1,923,387</u>	<u>\$ 46,499,150</u>	<u>(\$ 69,544,414)</u>	<u>\$ 320,876,218</u>
Segment income	<u>\$ 1,251,237</u>	<u>\$ 176,079</u>	<u>\$ 242,213</u>	<u>\$ 1,495,143</u>	<u>\$ 978,937</u>	<u>\$ 17,830,332</u>
Segment assets	<u>\$36,459,391</u>	<u>\$ 21,433,163</u>	<u>\$ 12,052,656</u>	<u>\$ 98,231,878</u>		<u>\$ 622,890,866</u>

For the six-month period ended June 30, 2023						
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$ 9,488,131	\$ 78,904,047	\$ –	\$ 91,702,296	\$ 44,392,502	\$ 679,371
Revenue from internal customers	835,063	19,847,855	–	4,216,409	1,698,533	9,290,339
Segment revenue	<u>\$10,323,194</u>	<u>\$ 98,751,902</u>	<u>\$ –</u>	<u>\$ 95,918,705</u>	<u>\$ 46,091,035</u>	<u>\$ 9,969,710</u>
Segment income	<u>\$ 380,228</u>	<u>\$ 3,878,702</u>	<u>(\$ 102,615)</u>	<u>\$ 3,429,946</u>	<u>\$ 2,440,859</u>	<u>\$ 636,215</u>
Segment assets	<u>\$13,055,685</u>	<u>\$ 90,404,831</u>	<u>\$ 30,575,138</u>	<u>\$ 110,677,485</u>	<u>\$139,705,754</u>	<u>\$ 32,416,198</u>
For the six-month period ended June 30, 2023						
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$10,673,091	\$ 1,634,648	\$ 1,403,331	\$ 29,924,633	\$ –	\$ 268,802,050
Revenue from internal customers	13,860,383	496,799	209,178	14,319,847	(64,774,406)	–
Segment revenue	<u>\$24,533,474</u>	<u>\$ 2,131,447</u>	<u>\$ 1,612,509</u>	<u>\$ 44,244,480</u>	<u>(\$ 64,774,406)</u>	<u>\$ 268,802,050</u>
Segment income	<u>\$ 1,049,811</u>	<u>\$ 274,036</u>	<u>\$ 104,488</u>	<u>\$ 1,609,624</u>	<u>\$ 937,536</u>	<u>\$ 14,638,830</u>
Segment assets	<u>\$33,944,376</u>	<u>\$ 20,905,918</u>	<u>\$ 11,891,722</u>	<u>\$ 99,096,389</u>		<u>\$ 582,673,496</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distributions, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment income for the six-month period ended June 30, 2024 accounted for 20% and 22% of the feeds segment and 22% and 18% of the foods segment, respectively. Revenue from external customers and segment income for the six-month period ended June 30, 2023 accounted for 20% and 7% of the feeds segment and 23% and 20% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the six-month periods ended June 30, 2024 and 2023 is provided as follows:

	For the six-month periods ended June 30,	
	2024	2023
Income of reportable segments	\$ 15,356,252	\$ 12,091,670
Income of other operating segments	1,495,143	1,609,624
Elimination of intersegment transactions	978,937	937,536
Interest income	2,345,026	2,244,807
Other income	2,847,998	2,537,370
Other gains and losses	(206,646)	12,129,559
Finance costs	(2,049,501)	(1,535,908)
Investment income	1,970,798	1,251,788
Income before income tax	<u>\$ 22,738,007</u>	<u>\$ 31,266,446</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's consolidated financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	June 30, 2024	June 30, 2023
Assets of reportable segments	\$ 524,658,988	\$ 483,577,107
Assets of other operating segments	98,231,878	99,096,389
Investments accounted for under equity method	28,247,162	26,698,027
Unallocated items	37,516,780	36,729,359
Total assets	<u>\$ 688,654,808</u>	<u>\$ 646,100,882</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (excluding investees in Mainland China)
For the six-month period ended June 30, 2024

Table 10

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2024			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at June 30, 2024	Balance as at December 31, 2023	Shares	Percentage of ownership	Book value			
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 1,692,813	\$ 1,692,813	56,136,000	100.00	\$ 75,283,523	\$ 3,787,361	\$ 3,834,766	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,281,553,429	100.00	13,891,657	350,226	354,043	Subsidiary
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	5,000,000	5,000,000	500,000,000	100.00	4,565,643 (	59,919) (	129,375)	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business, etc.	525,889	525,889	99,999,184	100.00	2,247,026	681,333	665,667	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,425,000	171,035,618	100.00	2,144,355	138,307	138,307	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,231,808	62,379	62,379	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Building Industry	2,030,000	2,030,000	134,020,000	100.00	925,716 (	273,327) (	246,847)	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	463,774	263,790	265,237	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	143,913,500	89.95	669,205 (	63,574) (	57,182)	Subsidiary
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	25,042,605	25,042,605	521,138,744	70.00	32,304,881	201,850 (	39,339)	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	10,629,911	305,791	213,856	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	860,164	113,232	74,483	Subsidiary
Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.	Taiwan	Entertainment business	2,455,257	2,455,257	98,884,799	61.80	910,793 (	978) (	605)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	396,299	55,300	28,202	Subsidiary
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	36,532,084	50.58	624,131	192,211	97,972	Subsidiary
Uni-President Enterprises Corp.	Ton-Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	719,357,425	45.55	8,964,061	675,119	307,228	Subsidiary
Uni-President Enterprises Corp.	President Chain Store Corp.	Taiwan	Operation of chain convenience stores	5,493,775	5,493,775	471,996,430	45.40	17,595,307	6,300,394	2,911,067	Subsidiary
Uni-President Enterprises Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	6,406,650	6,406,650	360,894,361	40.50	4,599,297	302,816	122,640	Subsidiary
Uni-President Enterprises Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	2,190,804	2,190,804	14,255,116	40.00	3,030,386	308,240	89,831	Subsidiary

				Original investment amount		Holding status as of June 30, 2024					
Investor	Investee	Location	Main Businesses	Balance as at	Balance as at	Shares	Percentage	Book value	Net income	Investment	Note
				June 30, 2024	December 31, 2023		of ownership		(loss) of the investee	Income (loss) recognized by the Company	
Ton-Yi Industrial Corp.	Cayman Ton Yi Industrial Holdings Ltd.	Cayman Islands	General investments	\$ 13,399,488	\$ 13,399,488	43,470,820	100.00	\$ 18,830,829	\$ 710,960	\$ -	Subsidiary (Note 1)
Ton-Yi Industrial Corp.	Tovecan Corp.	Vietnam	Production and sales of cans	43,740	43,740	-	51.00	46,863	(4,511)	-	Subsidiary (Note 1)
President Chain Store Corp.	President Chain Store (BVI) Holdings Ltd.	Tortola, British Virgin Islands	Professional investments	6,712,138	6,712,138	171,589,586	100.00	29,128,209	710,223	-	Subsidiary (Note 1)
President Chain Store Corp.	President Drugstore Business Corp.	Taiwan	Sales of cosmetics and medicines	288,559	288,559	78,520,000	100.00	2,416,782	248,986	-	Subsidiary (Note 1)
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	50,000	50,000	73,100,000	100.00	1,454,672	183,244	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Corporation	Taiwan	Operation of electronic tickets and electronic related business	700,000	700,000	50,000,000	100.00	351,977	(20,070)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	626,505	47,552	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	381,490	73,243	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	473,743	50,548	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	904,475	904,475	55,858,815	80.87	773,854	101,334	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	695,493	102,021	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	2,057,778	677,771	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	600,546	104,000	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,554,342	308,240	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	1,452,359	265,883	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	12,381,997	12,381,997	223,343,556	30.00	9,718,239	201,850	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	765,782	89,848	-	Subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	3,191,700	3,191,700	169,308,465	19.00	2,330,228	302,816	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	494,847	305,791	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd., etc.	Taiwan, etc.	Retail business without shop, etc.	3,998,833	3,998,833	143,451,355	-	897,745	221,185	-	(Note 1)