

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	September 30, 2025	December 31, 2024	September 30, 2024			
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 100,042,859	14	\$ 100,442,408	14	\$ 102,241,983	15
1110	Financial assets at fair value through profit or loss - current	6(2)	9,456,685	1	12,798,677	2	15,666,037	2
1136	Financial assets at amortized cost - current	6(3)	20,642,216	3	21,290,662	3	22,795,525	3
1140	Current contract assets	6(25)	77,480	-	29,397	-	-	-
1150	Notes receivable, net	6(4), 8 and 12	1,432,276	-	1,724,141	-	1,706,272	-
1160	Notes receivable - related parties	7	597	-	399	-	399	-
1170	Accounts receivable, net	6(4) and 12	22,450,060	3	19,973,534	3	21,178,618	3
1180	Accounts receivable - related parties	7	790,767	-	715,528	-	772,508	-
1200	Other receivables	6(5) and 12	10,305,462	1	9,317,823	1	10,519,990	1
1220	Current income tax assets	6(32)	392,650	-	236,640	-	133,015	-
130X	Inventories	6(6)	55,260,920	8	61,256,450	9	54,644,551	8
1410	Prepayments		6,129,640	1	5,969,123	1	6,011,617	1
1470	Other current assets	6(1) and 8	5,075,162	1	4,508,924	1	4,764,766	1
11XX	Total current assets		232,056,774	32	238,263,706	34	240,435,281	34
Non-current assets								
1510	Financial assets at fair value through profit or loss - non-current	6(2) and 7	7,385,627	1	7,441,462	1	7,097,558	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(7) and 8	5,741,415	1	4,299,033	1	4,985,124	1
1535	Financial assets at amortized cost - non-current	6(3)	26,266,930	4	25,071,418	4	23,621,162	3
1550	Investments accounted for under equity method	6(8), 7 and 8	32,740,075	5	30,244,918	4	29,426,465	4
1600	Property, plant and equipment	6(9)(14), 7 and 8	196,369,927	27	185,374,042	26	175,038,298	25
1755	Right-of-use assets	6(10) and 7	130,697,369	18	131,265,449	18	129,327,865	18
1760	Investment property, net	6(12)(14) and 8	17,888,143	3	18,811,898	3	18,968,184	3
1780	Intangible assets	6(13)(14) and 7	44,966,467	6	45,783,574	6	46,543,799	7
1840	Deferred income tax assets	6(32)	7,807,756	1	8,055,058	1	7,990,532	1
1915	Prepayments for equipment	7	2,359,377	-	2,782,581	-	3,033,230	-
1920	Guarantee deposits paid	8	5,629,319	1	5,611,279	1	5,627,751	1
1990	Other non-current assets	6(1)(9)(20), 7 and 8	7,205,998	1	6,946,728	1	12,803,589	2
15XX	Total non-current assets		485,058,403	68	471,687,440	66	464,463,557	66
1XXX	Total assets		\$ 717,115,177	100	\$ 709,951,146	100	\$ 704,898,838	100

(Continued)

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

	Balance sheets			President Chain Store Corp. (Consolidated)		
	September 30, 2025	December 31, 2024	September 30, 2024			
Current assets	\$ 92,321,591	\$ 92,767,824	\$ 95,542,736			
Non-current assets	192,793,687	177,014,453	173,077,489			
Current liabilities	(117,452,451)	(107,771,441)	(113,898,717)			
Non-current liabilities	(118,521,254)	(109,990,178)	(106,741,069)			
Total net assets	\$ 49,141,573	\$ 52,020,658	\$ 47,980,439			

	Statements of comprehensive income		For the three-month periods ended September 30,
	2025	2024	
Revenue	\$ 88,929,011	\$ 87,881,001	
Profit before income tax	\$ 4,366,485	\$ 4,470,036	
Income tax expense	(985,393)	(975,363)	
Net income	3,381,092	3,494,673	
Other comprehensive income (loss), net of tax	1,174,650	(574,986)	
Total comprehensive income	\$ 4,555,742	\$ 2,919,687	
Comprehensive income attributable to non-controlling interest	\$ 431,322	\$ 544,916	
Dividends paid to non-controlling interest	\$ 5,071,277	\$ 5,071,277	

	Statements of comprehensive income		For the nine-month periods ended September 30,
	2025	2024	
Revenue	\$ 260,950,028	\$ 251,792,830	
Profit before income tax	\$ 13,302,727	\$ 13,584,226	
Income tax expense	(2,852,822)	(2,701,676)	
Net income	10,449,905	10,882,550	
Other comprehensive (loss) income, net of tax	(2,429,568)	1,184,891	
Total comprehensive income	\$ 8,020,337	\$ 12,067,441	
Comprehensive income attributable to non-controlling interest	\$ 1,340,729	\$ 1,659,191	
Dividends paid to non-controlling interest	\$ 5,071,277	\$ 5,071,277	

(5) Other receivables

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Other receivables	\$ 7,993,198	\$ 6,501,374	\$ 7,767,660
Interest receivable	2,346,202	2,820,316	2,799,233
Dividends receivable	—	37,233	—
Disposal of property, plant and equipment receivable	1,400	—	370
	<u>10,340,800</u>	<u>9,358,923</u>	<u>10,567,263</u>
Less: Allowance for uncollectible accounts	(35,338)	(41,100)	(47,273)
	<u>\$ 10,305,462</u>	<u>\$ 9,317,823</u>	<u>\$ 10,519,990</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Merchandise	\$ 32,972,049	\$ 33,683,263	\$ 29,905,047
Raw materials	8,200,754	8,980,374	8,665,537
Raw materials in transit	1,583,763	1,911,590	1,815,075
Supplies	2,092,552	2,230,472	2,350,308
Work in process	2,590,636	3,157,731	2,898,429
Finished goods	8,237,816	11,148,521	8,920,782
By-products	54	172	32
Land held for construction	530,135	1,001,064	1,000,560
Buildings and land held for sale	3,696	3,696	3,696
Transportation equipment held for sale	28,694	41,802	49,546
	<u>56,240,149</u>	<u>62,158,685</u>	<u>55,609,012</u>
Less: Allowance for price decline of inventories	(979,229)	(902,235)	(964,461)
	<u>\$ 55,260,920</u>	<u>\$ 61,256,450</u>	<u>\$ 54,644,551</u>

(13) Intangible assets

	Licenses	Trademarks	Software	Goodwill	License agreement and customer lists	Expertise	Others	Total
<u>For the nine-month period ended September 30, 2025</u>								
At January 1	\$ 412,133	\$ 2,932,872	\$ 1,610,875	\$ 29,542,929	\$ 8,888,551	\$ 1,546,645	\$ 849,569	\$ 45,783,574
Additions	-	295	474,106	-	-	-	10,131	484,532
Amortization	(9,918)	(167,557)	(459,969)	-	(330,637)	(75,783)	(123,587)	(1,167,451)
Disposals	-	-	(498)	-	-	-	-	(498)
Reclassification (Note)	-	-	10,822	-	-	-	-	10,822
Net exchange differences	-	(66,994)	(4,404)	(26,952)	-	(39,279)	(6,883)	(144,512)
At September 30	<u>\$ 402,215</u>	<u>\$ 2,698,616</u>	<u>\$ 1,630,932</u>	<u>\$ 29,515,977</u>	<u>\$ 8,557,914</u>	<u>\$ 1,431,583</u>	<u>\$ 729,230</u>	<u>\$ 44,966,467</u>
<u>For the nine-month period ended September 30, 2024</u>								
At January 1	\$ 425,357	\$ 3,315,494	\$ 1,679,640	\$ 29,353,348	\$ 9,276,780	\$ 1,764,603	\$ 550,286	\$ 46,365,508
Additions	-	903	332,961	-	-	-	296	334,160
Amortization	(9,918)	(167,303)	(467,010)	-	(327,533)	(81,368)	(57,901)	(1,111,033)
Disposals	-	-	(111)	-	-	-	-	(111)
Transferred from prepayments for equipment	-	-	183	-	-	-	-	183
Impairment loss	-	(63)	-	-	-	-	-	(63)
Effect of combination entity changes	-	-	(10,207)	433,901	49,516	-	419,650	892,860
Net exchange differences	-	33,455	3,837	7,630	-	17,766	(393)	62,295
At September 30	<u>\$ 415,439</u>	<u>\$ 3,182,486</u>	<u>\$ 1,539,293</u>	<u>\$ 29,794,879</u>	<u>\$ 8,998,763</u>	<u>\$ 1,701,001</u>	<u>\$ 911,938</u>	<u>\$ 46,543,799</u>

(Note) For more information about the reclassification of intangible assets, refer to Note 6(35), 'Supplemental cash flow information'.

A. Details of amortization on intangible assets are as follows:

	For the three-month periods ended September 30,	
	2025	2024
Operating costs	\$ 19,227	\$ 19,011
Operating expenses	376,062	341,274
	<u>\$ 395,289</u>	<u>\$ 360,285</u>
For the nine-month periods ended September 30,		
	2025	
	\$ 55,442	\$ 55,553
Operating costs	1,112,009	1,055,480
	<u>\$ 1,167,451</u>	<u>\$ 1,111,033</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. Goodwill allocated to the Group's cash-generating units identified by operating segments:

	September 30, 2025	December 31, 2024	September 30, 2024
Circulation business segments	\$ 26,675,854	\$ 26,679,349	\$ 26,671,025
Foods business segments	870,253	893,710	1,153,984
Distribution business segments	21,311	21,311	21,311
Other segments	1,948,559	1,948,559	1,948,559
	<u>\$ 29,515,977</u>	<u>\$ 29,542,929</u>	<u>\$ 29,794,879</u>

D. For more information about the impairment of intangible assets, refer to Note 6(14), 'Impairment on non-financial assets'.

E. As of September 30, 2025, December 31, 2024 and September 30, 2024, no intangible assets were pledged as collateral.

(14) Impairment on non-financial assets

A. The Group recognized gain on reversal (impairment loss) of non-financial assets for the three-month and nine-month periods ended September 30, 2025 and 2024 (listed as "Other gains and losses"). Details of such gain (loss) are as follows:

Items	For the three-month periods ended September 30,			
	2025		2024	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
(Impairment loss) gain on reversal:				
Property, plant and equipment	(\$ 76)	\$ -	\$ 27	\$ -

(2) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

	For the nine-month period ended September 30, 2025					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$13, 366, 770	\$133, 809, 884	\$ -	\$ 157, 952, 905	\$134, 392, 897	\$ 1, 210, 212
Revenue from internal customers	1, 385, 917	36, 110, 705	-	6, 315, 573	3, 818, 670	15, 958, 959
Segment revenue	\$14, 752, 687	\$169, 920, 589	\$ -	\$ 164, 268, 478	\$138, 211, 567	\$ 17, 169, 171
Segment income	\$ 599, 734	\$ 12, 498, 136	(\$ 200, 452)	\$ 5, 739, 925	\$ 2, 945, 576	\$ 987, 145
Segment assets	\$12, 040, 423	\$ 92, 717, 639	\$ 29, 616, 036	\$ 130, 396, 180	\$167, 853, 351	\$ 44, 580, 739

	For the nine-month period ended September 30, 2025					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$21, 369, 664	\$ 3, 179, 976	\$ 2, 155, 381	\$ 47, 725, 966	\$ -	\$ 515, 163, 655
Revenue from internal customers	22, 331, 412	572, 343	264, 132	29, 717, 722	(116, 475, 433)	-
Segment revenue	\$43, 701, 076	\$ 3, 752, 319	\$ 2, 419, 513	\$ 77, 443, 688	(\$116, 475, 433)	\$ 515, 163, 655
Segment income	\$ 3, 065, 888	\$ 383, 441	\$ 97, 478	\$ 2, 826, 164	\$ 1, 843, 563	\$ 30, 786, 598
Segment assets	\$34, 975, 527	\$ 21, 543, 336	\$ 10, 437, 085	\$ 100, 820, 814	\$ -	\$ 644, 981, 130

For the nine-month period ended September 30, 2024

	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$13,628,316	\$130,019,563	\$ -	\$ 151,104,248	\$132,899,452	\$ 1,098,226
Revenue from internal customers	1,447,789	33,388,461	-	6,140,495	3,030,599	14,993,521
Segment revenue	\$15,076,105	\$163,408,024	\$ -	\$ 157,244,743	\$135,930,051	\$ 16,091,747
Segment income	\$ 463,697	\$ 11,218,065	(\$ 195,371)	\$ 5,614,134	\$ 4,026,263	\$ 970,206
Segment assets	\$13,298,002	\$ 99,290,049	\$ 29,792,705	\$ 127,421,794	\$163,725,986	\$ 35,821,988

For the nine-month period ended September 30, 2024

	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$19,710,097	\$ 2,992,785	\$ 2,369,808	\$ 45,975,485	\$ -	\$ 499,797,980
Revenue from internal customers	21,709,840	512,009	337,563	27,208,351	(108,768,628)	-
Segment revenue	\$41,419,937	\$ 3,504,794	\$ 2,707,371	\$ 73,183,836	(\$108,768,628)	\$ 499,797,980
Segment income	\$ 2,103,496	\$ 308,375	\$ 262,843	\$ 2,357,258	\$ 1,657,554	\$ 28,786,520
Segment assets	\$36,249,068	\$ 22,201,100	\$ 11,806,921	\$ 100,160,916	\$ -	\$ 639,768,529

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distribution, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, revenue from external customers and segment income for the nine-month period ended September 30, 2025 accounted for 21% and 18% of the feeds segment and 22% and 11% of the foods segment, respectively. Revenue from external customers and segment income for the nine-month period ended September 30, 2024 accounted for 20% and 26% of the feeds segment and 22% and 18% of the foods segment, respectively.

(3) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the nine-month periods ended September 30, 2025 and 2024 is provided as follows:

	For the nine-month periods ended September 30,	
	2025	2024
Income of reportable segments	\$ 26,116,871	\$ 24,771,708
Income of other operating segments	2,826,164	2,357,258
Elimination of intersegment transactions	1,843,563	1,657,554
Interest income	3,263,731	3,578,019
Other income	4,332,933	4,097,586
Other gains and losses	(1,011,966)	(468,917)
Finance costs	(3,587,846)	(3,119,041)
Investment income	2,010,702	2,600,975
Income before income tax	<u>\$ 35,794,152</u>	<u>\$ 35,475,142</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's consolidated financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	September 30, 2025	September 30, 2024
Assets of reportable segments	\$ 544,160,316	\$ 539,607,613
Assets of other operating segments	100,820,814	100,160,916
Investments accounted for under equity method	32,740,075	29,426,465
Unallocated items	39,393,972	35,703,844
Total assets	<u>\$ 717,115,177</u>	<u>\$ 704,898,838</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
Names, locations and other information of investee companies (excluding investees in Mainland China)
For the six-month period ended June 30, 2025

Table 7

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2025				Investment		
				Balance as at	June 30, 2025	Balance as at	December 31, 2024	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Income (loss) recognized by the Company
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 1,692,813	\$ 1,692,813	\$ 1,692,813	56,136,000	100.00	\$ 70,987,244	\$ 4,265,625	\$ 4,318,386	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,517,054	1,363,540,466	100.00	12,922,433	283,653	280,665	Subsidiary
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	8,000,000	8,000,000	8,000,000	800,000,000	100.00	7,513,395	(60,911)	53,664	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business	525,889	525,889	525,889	99,999,184	100.00	2,193,879	571,751	567,937	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,425,000	2,425,000	207,482,657	100.00	2,253,389	29,901	33,610	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	147,250	500,000	100.00	1,177,933	99,018	99,018	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	65,000	6,500,000	100.00	414,693	284,162	284,083	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Building Industry	2,030,000	2,030,000	2,030,000	65,000,000	100.00	389,381	(288,826)	(264,719)	Subsidiary
Uni-President Enterprises Corp.	Uni-President Vender Corp.	Taiwan	Retail and wholesale of soft drinks and food	186,000	186,000	186,000	15,000,000	100.00	327,675	16,155	16,033	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	4,374,000	71,956,750	89.95	609,475	(34,575)	(31,098)	Subsidiary
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	25,042,605	25,042,605	25,042,605	521,138,744	70.00	32,383,019	404,666	101,809	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	10,431,029	917,734,230	69.37	9,916,183	164,896	109,383	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	713,020	60,735,047	64.27	886,048	113,264	71,641	Subsidiary
Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.	Taiwan	Entertainment business	2,455,257	2,455,257	2,455,257	98,884,799	61.80	911,204	(213)	(132)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	389,977	29,986,824	51.00	407,125	64,760	33,026	Subsidiary
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	198,726	36,532,084	50.58	659,105	204,501	103,505	Subsidiary
Uni-President Enterprises Corp.	Ton Yi Industrial Corp.	Taiwan	Manufacturing of tinplate	9,061,326	9,061,326	9,061,326	719,357,425	45.55	8,506,624	1,201,223	553,516	Subsidiary

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of June 30, 2025				Net income (loss) of the investee	Income (loss) recognized by the Company	Investment Note
						Percentage of ownership		Book value				
				Balance as at June 30, 2025	Balance as at December 31, 2024	Shares	70.00	\$ 612,348	\$ 99,982			
President Chain Store Corp.	Uni-President Department Store Corp.	Taiwan	Operation of department store	\$ 840,000	\$ 840,000	27,999,999	70.00	\$ 612,348	\$ 99,982	\$ -	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,463,556	312,267	\$ -	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	1,758,299	276,604	\$ -	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	12,381,997	12,381,997	223,343,556	30.00	9,884,406	404,666	\$ -	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	768,331	84,548	\$ -	-	Subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, Department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,366,948	429,421	\$ -	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	476,194	164,896	\$ -	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd., etc.	Taiwan, etc.	Retail business without shop, etc.	4,398,834	4,398,834	156,746,077	-	921,044	145,662	\$ -	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,541,824	(24,339)	\$ -	-	Subsidiary (Note 1)
ScinoPharm Taiwan, Ltd.	SPT International, Ltd.	Tortola, British Virgin Islands	General investments	3,614,585	3,614,585	118,524,644	100.00	1,347,718	(65,027)	\$ -	-	Subsidiary (Note 1)
ScinoPharm Taiwan Ltd.	ScinoPharm Singapore Pte Ltd.	Singapore	General investments	-	-	2	100.00	229	10	\$ -	-	Subsidiary (Note 1)
Presicarre Corp.	Uni-President Wellbeing Life Corp.	Taiwan	Supermarket	3,980,902	3,980,902	10,000,000	100.00	2,372,011	(148,180)	\$ -	-	Subsidiary (Note 1)
Presicarre Corp.	Charng Yang Development Co., Ltd., etc.	Taiwan	Small retail space for rent	572,703	572,703	73,177,500	50.00	986,387	93,087	\$ -	-	Subsidiary (Note 1)
Presicarre Corp.	Uni-Prosperity Insurance Broker Co., Ltd.	Taiwan	Insurance broker, etc.	413,346	413,346	3,050,000	-	2,755	2,621	\$ -	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President (Korea) Co., Ltd.	Korea	Wholesale	24,744	24,744	198,000	100.00	12,288	(840)	\$ -	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Woongjin Foods Co., Ltd.	Korea	Manufacturing of food	6,108,467	6,108,467	45,160,523	68.74	5,083,161	39,694	\$ -	-	Subsidiary (Note 1)
Kai Yu (BVI) Investment Co., Ltd.	Uni-President China Holdings Ltd.	Cayman Islands	Professional investments	2,126,834	2,126,834	83,400,000	1.93	2,018,209	5,646,296	\$ -	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Vietnam) Co., Ltd.	Vietnam	Manufacturing and sales of food, feed and flour	2,891,842	2,891,842	-	100.00	4,146,960	276,115	\$ -	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Philippines) Corp.	Philippines	Manufacturing and sales of food	1,245,743	1,245,743	60,000,000	100.00	865,779	18,173	\$ -	-	Subsidiary (Note 1)
Uni-President Southeast Asia Holdings Ltd.	Uni-President (Thailand) Ltd.	Thailand	Manufacturing and sales of food	830,995	830,995	183,000,000	100.00	903,729	29,091	\$ -	-	Subsidiary (Note 1)