

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 100,442,408	14	\$ 100,855,846	15
1110	Financial assets at fair value through profit or loss - current	6(2)	12,798,677	2	10,324,562	2
1136	Financial assets at amortized cost - current	6(3)	21,290,662	3	16,924,454	2
1140	Current contract assets	6(25)	29,397	-	-	-
1150	Notes receivable, net	6(4), 8 and 12	1,724,141	-	1,400,366	-
1160	Notes receivable - related parties	7	399	-	395	-
1170	Accounts receivable, net	6(4) and 12	19,973,534	3	18,384,888	3
1180	Accounts receivable - related parties	7	715,528	-	827,735	-
1200	Other receivables	6(5) and 12	9,317,823	1	7,801,123	1
1220	Current income tax assets	6(32)	236,640	-	265,230	-
130X	Inventories	6(6)	61,256,450	9	57,749,488	9
1410	Prepayments		5,969,123	1	6,265,912	1
1470	Other current assets	6(1) and 8	4,508,924	1	3,042,165	-
11XX	Total current assets		238,263,706	34	223,842,164	33
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	7,441,462	1	6,710,965	1
1517	Financial assets at fair value through other comprehensive income - non-current	6(7) and 8	4,299,033	1	5,234,693	1
1535	Financial assets at amortized cost - non-current	6(3)	25,071,418	4	24,483,110	4
1550	Investments accounted for under equity method	6(8) and 8	30,244,918	4	28,027,609	4
1600	Property, plant and equipment	6(9)(14), 7 and 8	185,374,042	26	154,714,003	23
1755	Right-of-use assets	6(10) and 7	131,265,449	18	123,641,321	19
1760	Investment property, net	6(12)(14) and 8	18,811,898	3	31,827,363	5
1780	Intangible assets	6(13)(14) and 7	45,783,574	6	46,365,508	7
1840	Deferred income tax assets	6(32)	8,055,058	1	7,785,624	1
1915	Prepayments for equipment	7	2,782,581	-	1,185,027	-
1920	Guarantee deposits paid	8	5,611,279	1	5,396,669	1
1990	Other non-current assets	6(1)(20), 7 and 8	6,946,728	1	6,665,262	1
15XX	Total non-current assets		471,687,440	66	442,037,154	67
1XXX	Total assets		\$ 709,951,146	100	\$ 665,879,318	100

(Continued)

(Note 11) In the third quarter of 2024, the Group acquired equity interest in Yahoo! Taiwan Holdings Limited and accordingly, the Group obtained control over the entity and became an additional consolidated entity during the period. For more details, refer to Note 6(36) 'Business combination'.

(Note 12) The percentage owned by the Group as of December 31, 2024 and 2023 were between 33.07%~100%.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries with non-controlling interests that are material to the Group:

As of December 31, 2024 and 2023, the non-controlling interest of the Group amounted to \$74,318,243 and \$70,326,596, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal location of business	Non-controlling interest			
		December 31, 2024		December 31, 2023	
		Amount	Ownership (%)	Amount	Ownership (%)
President Chain Store Corp.	Taiwan	\$28,195,197	54.20%	\$25,933,291	54.20%
Uni-President Enterprises China Holdings Ltd.	China	16,285,321	27.06%	15,707,014	27.14%

Summarized financial information of the subsidiaries:

(a) President Chain Store Corp.

<u>Balance sheets</u>	<u>President Chain Store Corp. (Consolidated)</u>	
	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Current assets	\$ 92,767,824	\$ 95,046,407
Non-current assets	177,014,453	162,306,065
Current liabilities	(107,771,441)	(108,883,539)
Non-current liabilities	(109,990,178)	(100,621,533)
Total net assets	<u>\$ 52,020,658</u>	<u>\$ 47,847,400</u>

(5) Other receivables

	December 31, 2024	December 31, 2023
Other receivables	\$ 6,501,374	\$ 5,897,522
Interest receivable	2,820,316	1,943,171
Dividends receivable	37,233	—
	<u>9,358,923</u>	<u>7,840,693</u>
Less: Allowance for uncollectible accounts	(41,100)	(39,570)
	<u>\$ 9,317,823</u>	<u>\$ 7,801,123</u>

Information relating to credit risk is provided in Note 12(2), 'Financial instruments'.

(6) Inventories

	December 31, 2024	December 31, 2023
Merchandise	\$ 33,683,263	\$ 32,998,895
Raw materials	8,980,374	8,330,974
Raw materials in transit	1,911,590	1,996,548
Supplies	2,230,472	2,214,320
Work in process	3,157,731	2,652,825
Finished goods	11,148,521	9,475,575
By-products	172	1,153
Land held for construction	1,001,064	997,396
Buildings and land held for sale	3,696	3,696
Transportation equipment held for sale	<u>41,802</u>	<u>49,043</u>
	62,158,685	58,720,425
Less: Allowance for price decline of inventories	(902,235)	(970,937)
	<u>\$ 61,256,450</u>	<u>\$ 57,749,488</u>

The cost of inventories recognized as expense for the year:

	For the years ended December 31,	
	2024	2023
Cost of goods sold	\$ 432,945,478	\$ 384,656,350
Reversal of allowance for inventory market price decline (Note)	(77,634)	(1,677)
Loss on discarding of inventory	2,269,134	2,002,072
Loss on physical inventory	443,161	389,234
Loss on production stoppages	1,456,699	1,744,468
Income from sale of scraps	(424,403)	(330,719)
Other operating costs	<u>5,894,633</u>	<u>4,829,509</u>
	<u>\$ 442,507,068</u>	<u>\$ 393,289,237</u>

(Note) The reversal of net realizable value and the decrease of cost of goods sold were recognized due to subsequent sale or disposal of certain inventories which were previously provided with allowance for price decline.

(13) Intangible assets

	Licenses	Trademarks	Software	Goodwill	License agreement and customer lists	Expertise	Others	Total
For the year ended December 31, 2024								
At January 1	\$ 425,357	\$ 3,315,494	\$ 1,679,640	\$ 29,353,348	\$ 9,276,780	\$ 1,764,603	\$ 550,286	\$ 46,365,508
Additions	–	1,019	554,326	–	–	–	1,610	556,955
Amortization	(13,224)	(217,256)	(612,522)	–	(437,745)	(107,871)	(101,762)	(1,490,380)
Disposals	–	–	(212)	–	–	–	–	(212)
Transferred from prepayments for equipment	–	–	183	–	–	–	–	183
Impairment loss	–	(122)	–	(182,848)	–	–	–	(182,970)
Effect of combined entity changes	–	–	(10,207)	433,901	49,516	–	419,650	892,860
Net exchange differences	–	(166,263)	(333)	(61,472)	–	(110,087)	(20,215)	(358,370)
At December 31	<u>\$ 412,133</u>	<u>\$ 2,932,872</u>	<u>\$ 1,610,875</u>	<u>\$ 29,542,929</u>	<u>\$ 8,888,551</u>	<u>\$ 1,546,645</u>	<u>\$ 849,569</u>	<u>\$ 45,783,574</u>
					License agreement and customer lists			
For the year ended December 31, 2023								
At January 1	\$ 438,580	\$ 3,307,957	\$ 669,733	\$ 3,325,893	\$ 6,554,094	\$ 1,907,869	\$ 476,706	\$ 16,680,832
Additions	–	2,870	627,129	–	–	–	5,947	635,946
Amortization	(13,223)	(218,043)	(466,928)	–	(315,314)	(109,403)	(81,883)	(1,204,794)
Disposals	–	–	(310)	–	–	–	–	(310)
Effect of business combinations	–	280,000	850,575	26,047,198	3,038,000	–	151,507	30,367,280
Net exchange differences	–	(57,290)	(559)	(19,743)	–	(33,863)	(1,991)	(113,446)
At December 31	<u>\$ 425,357</u>	<u>\$ 3,315,494</u>	<u>\$ 1,679,640</u>	<u>\$ 29,353,348</u>	<u>\$ 9,276,780</u>	<u>\$ 1,764,603</u>	<u>\$ 550,286</u>	<u>\$ 46,365,508</u>

A. Details of amortization on intangible assets are as follows:

	For the years ended December 31,	
	2024	2023
Operating costs	\$ 72,819	\$ 68,890
Operating expenses	1,417,561	1,135,904
	<u>\$ 1,490,380</u>	<u>\$ 1,204,794</u>

B. No borrowing costs were capitalized as part of intangible assets.

C. Goodwill allocated to the Group's cash-generating units identified by operating segments:

	For the years ended December 31,	
	2024	2023
Circulation business segments	\$ 26,679,349	\$ 26,230,972
Foods business segments	893,710	1,141,595
Distribution business segments	21,311	21,311
Other segments	1,948,559	1,959,470
	<u>\$ 29,542,929</u>	<u>\$ 29,353,348</u>

D. For more information about impairment of intangible assets, refer to Note 6(14), 'Impairment on non-financial assets'

E. As of December 31, 2024 and 2023, no intangible assets were pledged as collateral.

(14) Impairment on non-financial assets

A. The Group recognized gain on reversal (impairment loss) of non-financial assets for the years ended December 31, 2024 and 2023 (listed as "Other gains and losses"). Details of such (loss) gain are as follows:

Items	For the years ended December 31,			
	2024		2023	
	Recognized in profit or loss	Recognized in other comprehensive income	Recognized in profit or loss	Recognized in other comprehensive income
Gain on reversal (impairment loss):				
Property, plant and equipment	(\$ 71,692)	\$ -	\$ 205	\$ -
Investment property	147	-	106	-
Intangible assets	(182,970)	-	-	-
	<u>(\$ 254,515)</u>	<u>\$ -</u>	<u>\$ 311</u>	<u>\$ -</u>

(a)The following table summarizes the consideration paid for Kuan-Chan Enterprises Corp. and its subsidiaries and the fair values of the assets acquired, and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	June 11, 2024
Cash paid	\$ 90, 692
Fair value of the previously held interest at the acquisition date	154, 501
Fair value of the non-controlling interest	<u>406, 809</u>
	<u>652, 002</u>
 Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	75, 154
Other current assets	315, 153
Other non-current assets	980, 993
Other current liabilities	(482, 624)
Other non-current liabilities	(<u>192, 055</u>)
Total identifiable net assets	<u>696, 621</u>
Gain recognized in bargain purchase transaction (listed as “Other income”)	(<u>\$ 44, 619</u>)

(b)The Group recognized a gain of \$80,116 as a result of measuring at fair value its 34% equity interest in Kuan-Chan Enterprises Corp. held before the business combination.

(c)The operating revenue included in the consolidated statement of comprehensive income for the year ended December 31, 2024 since June 11, 2024 contributed by Kuan-Chan Enterprises Corp. and its subsidiaries was \$932,765. Kuan-Chan Enterprises Corp. and its subsidiaries also contributed profit before income tax of \$51,521 over the same period. Had Kuan-Chan Enterprises Corp. and its subsidiaries been included in the consolidated financial statements from January 1, 2024, the consolidated statement of comprehensive income would show consolidated operating revenue of \$657,788,019 and consolidated profit before income tax of \$42,252,341.

C. The Group acquired 60% equity interest in Presicarre Corp. on June 30, 2023 in achieving business development strategy, and obtained control over the entity and its subsidiaries. The transaction consideration was calculated based on the target company’s self-estimated financial condition, and the purchase consideration calculated and adjusted according to the terms specified in the contract amounted to NT\$30,113,897 thousand.

(a)The following table summarizes the purchase consideration for Presicarre Corp. and its subsidiaries and the fair values of the assets acquired, and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	June 30, 2023
Purchase consideration	
Cash paid	\$ 31, 102, 426
Other receivables	(988, 529)
	30, 113, 897
Fair value of the previously held interest at the acquisition date	16, 587, 961
Fair value of the non-controlling interest	2, 631, 507
	49, 333, 365
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7, 508, 014
Other current assets	8, 928, 938
Other non-current assets	55, 307, 824
Other identifiable intangible assets	4, 169, 952
Other current liabilities	(26, 805, 324)
Other non-current liabilities	(25, 783, 526)
Total identifiable net assets	23, 325, 878
Goodwill	\$ 26, 007, 487

(b)The Group recognized a gain of \$10,914,814 as a result of measuring at fair value its 40% equity interest in Presicarre Corp. held before the business combination.

D. On June 9, 2023, in achieving business development strategy, the Group acquired 100% equity interest in The Joen Water Co., Ltd. for KRW 4,318,681 thousand and obtained control over The Joen Water Co., Ltd.. The equity transaction was completed, and the consideration has been paid. The following table summarizes the consideration paid for The Joen Water Co., Ltd. and the fair values of the assets acquired, and liabilities assumed at the acquisition date:

	June 9, 2023
Cash paid	\$ 102, 073
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and cash equivalents	7
Other current assets	1, 148
Other non-current assets	64, 764
Other identifiable intangible assets	150, 130
Other current liabilities	(77, 979)
Other non-current liabilities	(75, 708)
Total identifiable net assets	62, 362
Goodwill	\$ 39, 711

(3) Segment Information

The segment information provided to the chief operating decision maker for the reportable segments is as follows:

For the year ended December 31, 2024						
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$17,810,503	\$162,961,949	\$ –	\$ 202,344,751	\$176,750,986	\$ 1,439,518
Revenue from internal customers	1,997,456	44,482,119	–	8,360,265	4,260,998	20,435,577
Segment revenue	<u>\$19,807,959</u>	<u>\$207,444,068</u>	<u>\$ –</u>	<u>\$ 210,705,016</u>	<u>\$181,011,984</u>	<u>\$ 21,875,095</u>
Segment income	<u>\$ 415,635</u>	<u>\$ 12,152,126</u>	<u>(\$ 269,678)</u>	<u>\$ 6,744,856</u>	<u>\$ 4,908,751</u>	<u>\$ 1,250,028</u>
Segment assets	<u>\$12,642,911</u>	<u>\$100,507,547</u>	<u>\$ 29,891,803</u>	<u>\$ 119,595,288</u>	<u>\$171,162,674</u>	<u>\$ 34,733,706</u>
For the year ended December 31, 2024						
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$27,476,789	\$ 3,851,878	\$ 3,406,284	\$ 61,593,876	\$ –	\$ 657,636,534
Revenue from internal customers	27,932,100	772,811	431,885	36,320,200	(144,993,411)	–
Segment revenue	<u>\$55,408,889</u>	<u>\$ 4,624,689</u>	<u>\$ 3,838,169</u>	<u>\$ 97,914,076</u>	<u>(\$144,993,411)</u>	<u>\$ 657,636,534</u>
Segment income	<u>\$ 2,648,600</u>	<u>\$ 349,195</u>	<u>\$ 305,743</u>	<u>\$ 3,134,190</u>	<u>\$ 2,187,327</u>	<u>\$ 33,826,773</u>
Segment assets	<u>\$35,707,639</u>	<u>\$ 20,796,249</u>	<u>\$ 11,948,350</u>	<u>\$ 105,908,148</u>	<u>\$ –</u>	<u>\$ 642,894,315</u>

	For the year ended December 31, 2023					
	Feeds	Foods	General Investments	Convenience Stores	Circulation	Distribution
Revenue from external customers	\$19,598,996	\$153,464,423	\$ –	\$ 188,995,105	\$130,374,856	\$ 1,336,882
Revenue from internal customers	1,822,340	41,036,351	–	8,668,744	3,834,854	19,377,746
Segment revenue	<u>\$21,421,336</u>	<u>\$194,500,774</u>	<u>\$ –</u>	<u>\$ 197,663,849</u>	<u>\$134,209,710</u>	<u>\$ 20,714,628</u>
Segment income	<u>\$ 784,229</u>	<u>\$ 8,403,131</u>	<u>(\$ 229,070)</u>	<u>\$ 6,626,875</u>	<u>\$ 4,600,300</u>	<u>\$ 1,205,938</u>
Segment assets	<u>\$12,667,240</u>	<u>\$ 91,299,979</u>	<u>\$ 27,726,905</u>	<u>\$ 117,079,873</u>	<u>\$153,282,804</u>	<u>\$ 34,457,766</u>

	For the year ended December 31, 2023					
	Packaging and Containers	Leisure Business Development	Pharmaceuticals	Others	Adjustment and Elimination	Consolidated
Revenue from external customers	\$19,661,908	\$ 3,587,086	\$ 3,186,083	\$ 60,897,596	\$ –	\$ 581,102,935
Revenue from internal customers	26,767,895	907,416	519,606	32,473,961	(135,408,913)	–
Segment revenue	<u>\$46,429,803</u>	<u>\$ 4,494,502</u>	<u>\$ 3,705,689</u>	<u>\$ 93,371,557</u>	<u>(\$135,408,913)</u>	<u>\$ 581,102,935</u>
Segment income	<u>\$ 1,332,606</u>	<u>\$ 413,318</u>	<u>\$ 320,877</u>	<u>\$ 3,252,836</u>	<u>\$ 1,929,794</u>	<u>\$ 28,640,834</u>
Segment assets	<u>\$33,426,466</u>	<u>\$ 21,203,385</u>	<u>\$ 11,735,250</u>	<u>\$ 98,543,273</u>	<u>\$ –</u>	<u>\$ 601,422,941</u>

When the chief operating decision-maker evaluates the performance of operating segments and makes decisions on resource distribution, the performance of individual entities is also taken into consideration. When the Company's performance is reviewed individually, please refer to the parent company only financial report for the years ended December 31, 2024 and 2023 for the related information on profits and losses.

(4) Reconciliation for segment income (loss) and segment assets

A. Sales between segments are carried out at arm's length. The revenue from external customers reported to the chief operating decision-maker is measured in a manner consistent with that in the consolidated statement of comprehensive income. A reconciliation of reportable segment income or loss to income before tax for the years ended December 31, 2024 and 2023 is provided as follows:

	For the years ended December 31,	
	2024	2023
Income of reportable segments	\$ 28,505,256	\$ 23,458,204
Income of other operating segments	3,134,190	3,252,836
Elimination of intersegment transactions	2,187,327	1,929,794
Interest income	4,881,355	4,744,321
Other income	5,632,646	5,112,234
Other gains and losses	(1,181,216)	11,116,235
Finance costs	(4,275,576)	(3,490,792)
Investment income	3,343,190	2,568,114
Income before income tax	<u>\$ 42,227,172</u>	<u>\$ 48,690,946</u>

B. The amount of total assets provided to the chief operating decision-maker adopts the same measurement for assets in the Group's consolidated financial statements. The reconciliations between reportable segments' assets and total assets is provided as follows:

	December 31, 2024	December 31, 2023
Assets of reportable segments	\$ 536,986,167	\$ 502,879,668
Assets of other operating segments	105,908,148	98,543,273
Investments accounted for under equity method	30,244,918	28,027,609
Unallocated items	36,811,913	36,428,768
Total assets	<u>\$ 709,951,146</u>	<u>\$ 665,879,318</u>

(5) Information on products and services

The chief operating decision-maker of the Company manages the business from a product perspective. Refer to Note 6(25) for the related segment information.

(6) Geographical information

Geographical information for the years ended December 31, 2024 and 2023 is as follows:

	For the years ended December 31,			
	2024		2023	
	Revenue	Non-current assets	Revenue	Non-current assets
Taiwan	\$412,114,523	\$ 342,607,085	\$354,980,714	\$ 316,452,718
China	152,295,881	58,584,648	143,923,432	55,465,085
Others	93,226,130	18,938,135	82,198,789	19,396,281
	<u>\$657,636,534</u>	<u>\$ 420,129,868</u>	<u>\$581,102,935</u>	<u>\$ 391,314,084</u>

UNI-PRESIDENT ENTERPRISES CORP. AND SUBSIDIARIES

Names, locations and other information of investee companies (excluding investees in Mainland China)

For the year ended December 31, 2024

Table 10

Expressed in thousands of NTD

Investor	Investee	Location	Main Businesses	Original investment amount		Holding status as of December 31, 2024			Net income (loss) of the investee	Investment Income (loss) recognized by the Company	Note
				Balance as at	Balance as at	Shares	Percentage of ownership	Book value			
				December 31, 2024	December 31, 2023						
Uni-President Enterprises Corp.	Cayman President Holdings Ltd.	Cayman Islands	Professional investments	\$ 1,692,813	\$ 1,692,813	56,136,000	100.00	\$ 77,119,763	\$ 6,890,301	\$ 6,983,077	Subsidiary
Uni-President Enterprises Corp.	Kai Yu Investment Co., Ltd.	Taiwan	Professional investments	1,517,054	1,517,054	1,319,253,429	100.00	13,743,845	488,144	492,666	Subsidiary
Uni-President Enterprises Corp.	Uni-President Express Corp.	Taiwan	Distribution center	8,000,000	5,000,000	800,000,000	100.00	7,459,731 (	144,412) (	235,287)	Subsidiary
Uni-President Enterprises Corp.	Nanlien International Corp.	Taiwan	Importation and exportation business, etc.	525,889	525,889	99,999,184	100.00	2,859,089	1,234,241	1,223,252	Subsidiary
Uni-President Enterprises Corp.	Kai Nan Investment Co., Ltd.	Taiwan	Professional investments	2,425,000	2,425,000	186,144,187	100.00	2,229,792	237,504	227,408	Subsidiary
Uni-President Enterprises Corp.	President Global Corp.	United States	Importation of instant noodles and juice can	147,250	147,250	500,000	100.00	1,223,517	137,121	137,121	Subsidiary
Uni-President Enterprises Corp.	Tone Sang Construction Corp.	Taiwan	Building Industry	2,030,000	2,030,000	134,020,000	100.00	654,099 (	568,803) (	517,019)	Subsidiary
Uni-President Enterprises Corp.	Presco Netmarketing Inc.	Taiwan	Information services	65,000	65,000	6,500,000	100.00	690,284	491,599	491,342	Subsidiary
Uni-President Enterprises Corp.	Uni-President Vender Corp.	Taiwan	Retail and Wholesale of soft drinks and food	186,000	186,000	15,000,000	100.00	311,642	52,022	52,142	Subsidiary
Uni-President Enterprises Corp.	Tung Ho Development Corp.	Taiwan	Entertainment business	4,374,000	4,374,000	143,913,500	89.95	640,574 (	98,620) (	88,705)	Subsidiary
Uni-President Enterprises Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	25,042,605	25,042,605	521,138,744	70.00	32,413,130	570,173	37,850	Subsidiary
Uni-President Enterprises Corp.	President International Development Corp.	Taiwan	Professional investments	10,431,029	10,431,029	917,734,230	69.37	10,945,080	607,364	424,398	Subsidiary
Uni-President Enterprises Corp.	Tait Marketing & Distribution Co., Ltd.	Taiwan	Product marketing agents and logistics	713,020	713,020	60,735,047	64.27	914,737	199,773	128,951	Subsidiary
Uni-President Enterprises Corp.	Tung Lo Development Co., Ltd.	Taiwan	Entertainment business	2,455,257	2,455,257	98,884,799	61.80	911,336 (	475) (	294)	Subsidiary
Uni-President Enterprises Corp.	President Tokyo Corp.	Taiwan	Car rental	389,977	389,977	29,986,824	51.00	429,874	117,490	59,917	Subsidiary
Uni-President Enterprises Corp.	President Packaging Industrial Corp.	Taiwan	Processing, manufacturing, and sales of packaging materials and containers	198,726	198,726	36,532,084	50.58	731,453	381,584	193,129	Subsidiary

				Original investment amount		Holding status as of December 31, 2024					
Investor	Investee	Location	Main Businesses	Balance as at December 31, 2024	Balance as at December 31, 2023	Shares	Percentage of ownership	Book value	Net income (loss) of the investee	Investment	Note
										Income (loss) recognized by the Company	
President Chain Store Corp.	Wisdom Distribution Services Corp.	Taiwan	Publication, e-commerce distribution and warehouse	\$ 50,000	\$ 50,000	73,100,000	100.00	\$ 1,648,454	\$ 376,056	-	Subsidiary (Note 1)
President Chain Store Corp.	Icash Corporation	Taiwan	Operation of electronic tickets and electronic related business	900,000	700,000	70,000,000	100.00	510,207	(62,311)	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Superior Commissary Corp.	Taiwan	Manufacturing of fresh food	520,141	520,141	48,519,890	90.00	668,858	96,224	-	Subsidiary (Note 1)
President Chain Store Corp.	Qware Systems & Services Corp.	Taiwan	Information services	332,482	332,482	24,382,921	86.76	445,066	144,561	-	Subsidiary (Note 1)
President Chain Store Corp.	President Information Corp.	Taiwan	Business information management consulting service	320,741	320,741	25,714,475	86.00	579,832	124,884	-	Subsidiary (Note 1)
President Chain Store Corp.	Mech-President Corp.	Taiwan	Operation of gas station, manufacture and maintenance of elevators	904,475	904,475	55,858,815	80.87	830,241	171,567	-	Subsidiary (Note 1)
President Chain Store Corp.	President Pharmaceutical Corp.	Taiwan	Wholesale of medicines and medical appliances	330,216	330,216	22,121,962	73.74	728,633	144,873	-	Subsidiary (Note 1)
President Chain Store Corp.	President Transnet Corp.	Taiwan	Transprotation of goods	711,576	711,576	103,496,399	70.00	2,403,537	1,165,754	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Department Store Corp.	Taiwan	Operation of department store	840,000	840,000	27,999,999	70.00	673,906	209,220	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-Wonder Corporation	Taiwan	Coffee chain merchandise	3,286,206	3,286,206	21,382,674	60.00	4,738,417	672,242	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Cold-Chain Corp.	Taiwan	Low temperature distribution center	237,437	237,437	42,934,976	60.00	1,596,385	478,231	-	Subsidiary (Note 1)
President Chain Store Corp.	Presicarre Corp.	Taiwan	Hypermarket and supermarket	12,381,997	12,381,997	223,343,556	30.00	9,821,914	570,173	-	Subsidiary (Note 1)
President Chain Store Corp.	Uni-President Development Corp.	Taiwan	Operation of MRT station and auxiliary facilities	720,000	720,000	72,000,000	20.00	783,677	179,326	-	Subsidiary (Note 1)
President Chain Store Corp.	President Fair Development Corp.	Taiwan	Shopping mall, department store and international trading	3,191,700	3,191,700	190,000,000	19.00	2,399,345	666,589	-	Subsidiary (Note 1)
President Chain Store Corp.	President International Development Corp.	Taiwan	Professional investments	500,000	500,000	44,100,000	3.33	503,315	607,364	-	Subsidiary (Note 1)
President Chain Store Corp.	Books.com. Co., Ltd., etc.	Taiwan, etc.	Retail business without shop, etc.	4,398,834	3,998,834	161,728,577	-	1,315,936	388,364	-	(Note 1)
President Fair Development Corp.	President Century Corp.	Taiwan	Development of specific professional areas	1,205,649	1,205,649	72,000,000	100.00	1,566,163	(48,306)	-	Subsidiary (Note 1)

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