



TWSE stock code:1216

2023 H1 RESULTS

15 August, 2023

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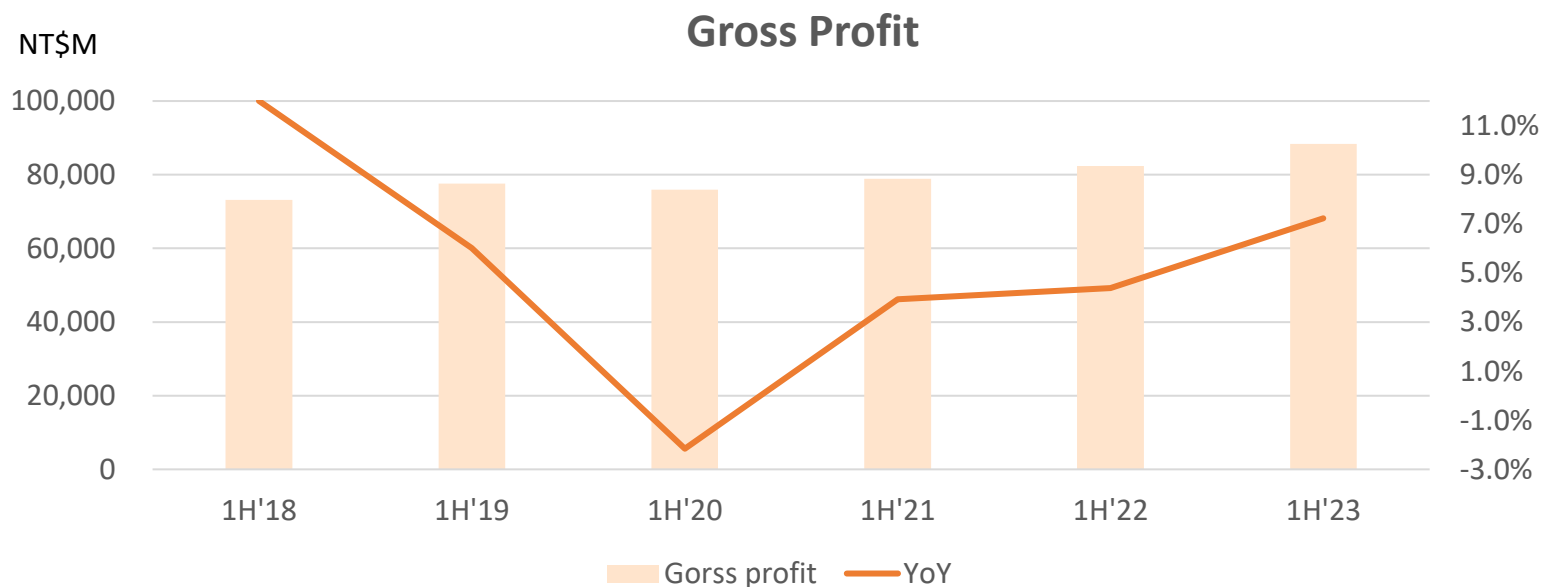
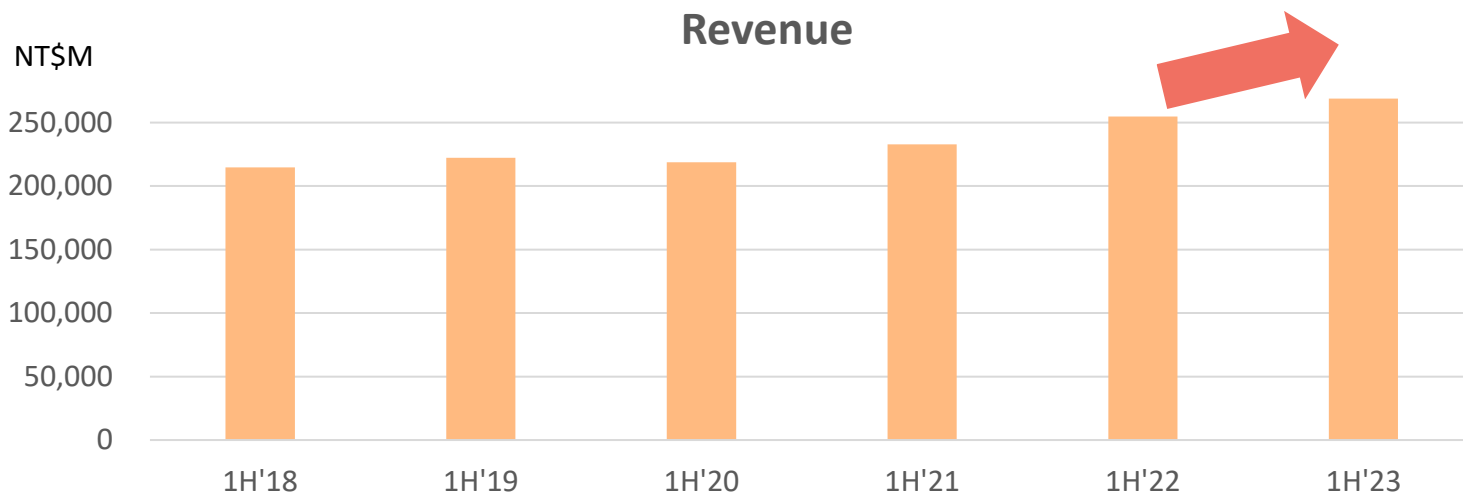
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Results Highlight (Consolidated)

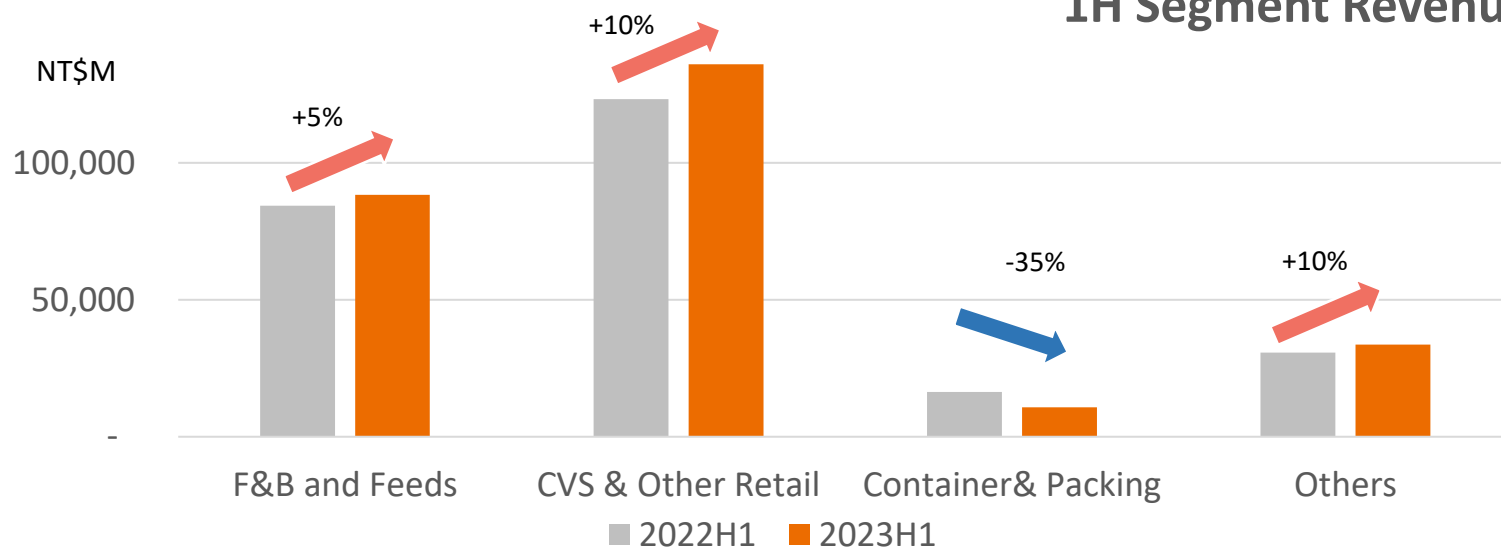
<i>(In NTD Millions)</i>	2023 H1	2022 H1	YoY
Revenue	268,802	254,735	5.52%
Gross Profit	88,308	82,356	7.23%
Operating Profit	14,639	15,077	-2.90%
Share of profit under equity method	1,252	1,279	-2.1%
Profit Before Tax	31,266	18,163	72.14%
Profit After Tax (attribute to owners of the parent)	11,205	9,087	23.32%
EPS (in NTD)	1.97	1.60	0.37
<i>Gross Margin</i>	32.85%	32.33%	+0.52ppt.
<i>Operating Margin</i>	5.45%	5.92%	-0.47ppt.
<i>Pretax Margin</i>	11.63%	7.13%	+4.50ppt.

Consolidated Operational Performance

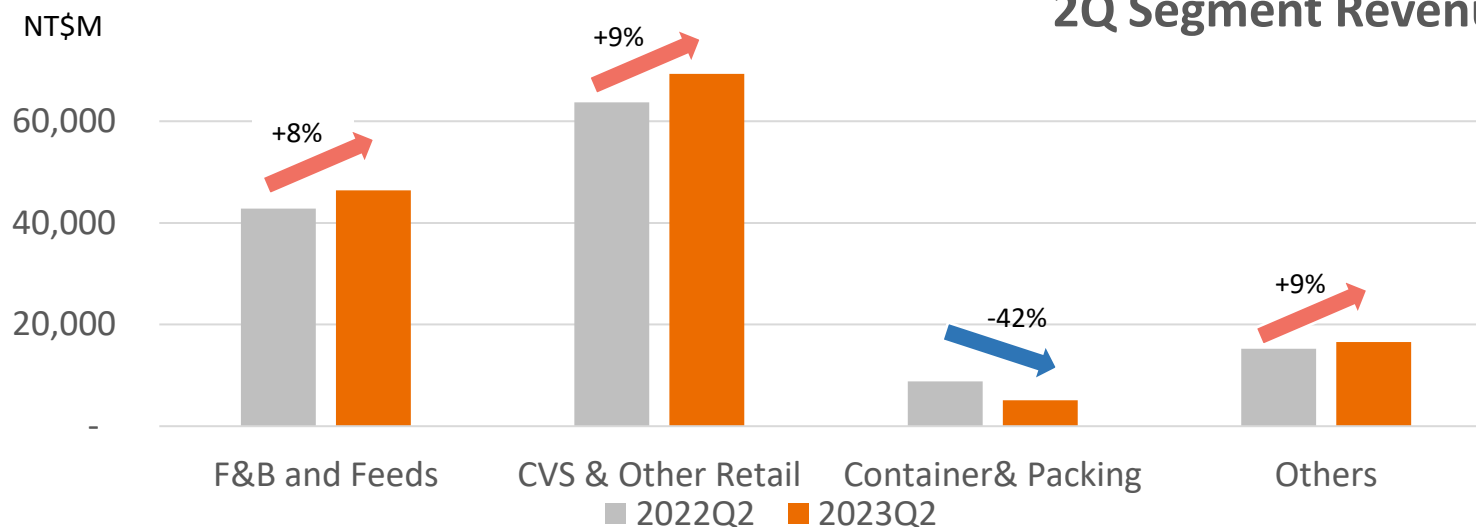


Segment Revenue (Consolidated)

1H Segment Revenue

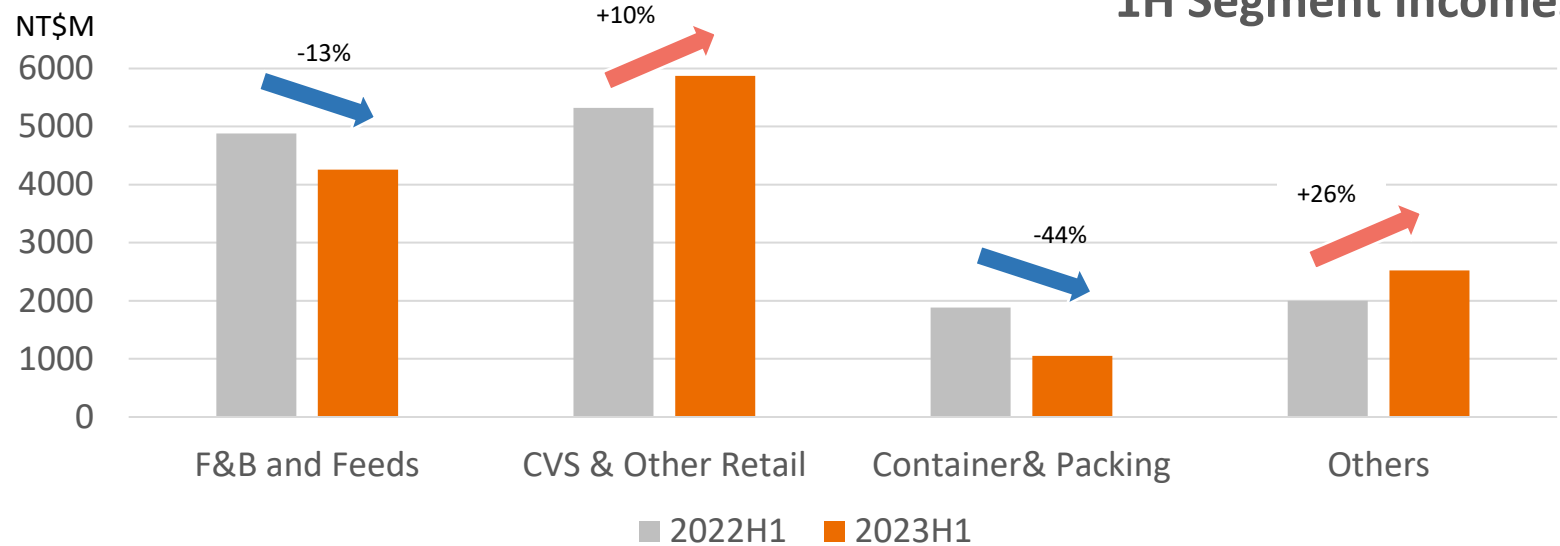


2Q Segment Revenue

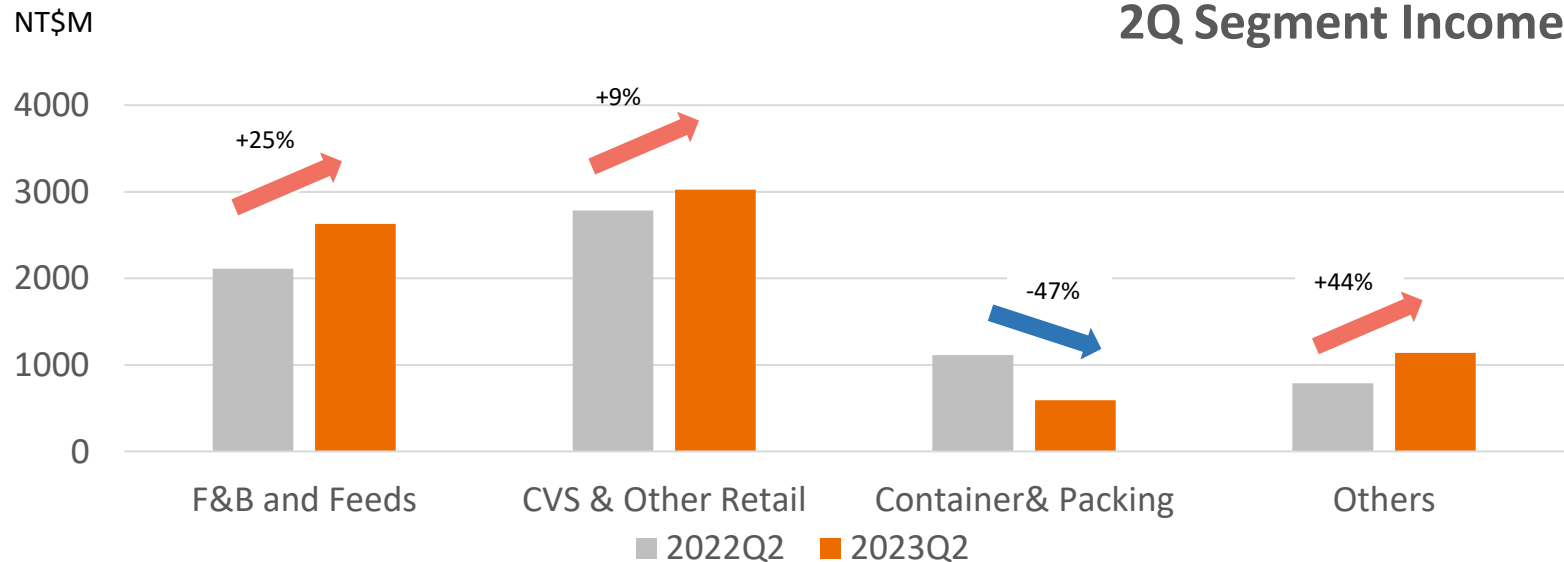


Segment Income (Consolidated)

1H Segment Incomes



2Q Segment Incomes



Balance Sheets & Financial Highlights

<i>Selected Items (Consolidated) (In NTD Millions)</i>	2023/6/30		2022/6/30	
	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>
Cash and cash equivalents	100,805	16%	94,099	18%
Financial assets– current*	19,807	3%	28,778	5%
Total Asset	645,689	100%	537,538	100%
Borrowings**	142,280	22%	111,915	21%
Total Equity	184,012	28%	174,716	33%
ROE	9.71%		7.45%	
Current Ratio	87.84%		103.49%	
Interesting-Bearing Liabilities to Equity Ratio	77.32%		64.06%	
Net Interesting-Bearing Liabilities to Equity Ratio	22.54%		10.20%	

* Including Financial assets at fair value through profit or loss & Financial assets at amortized cost

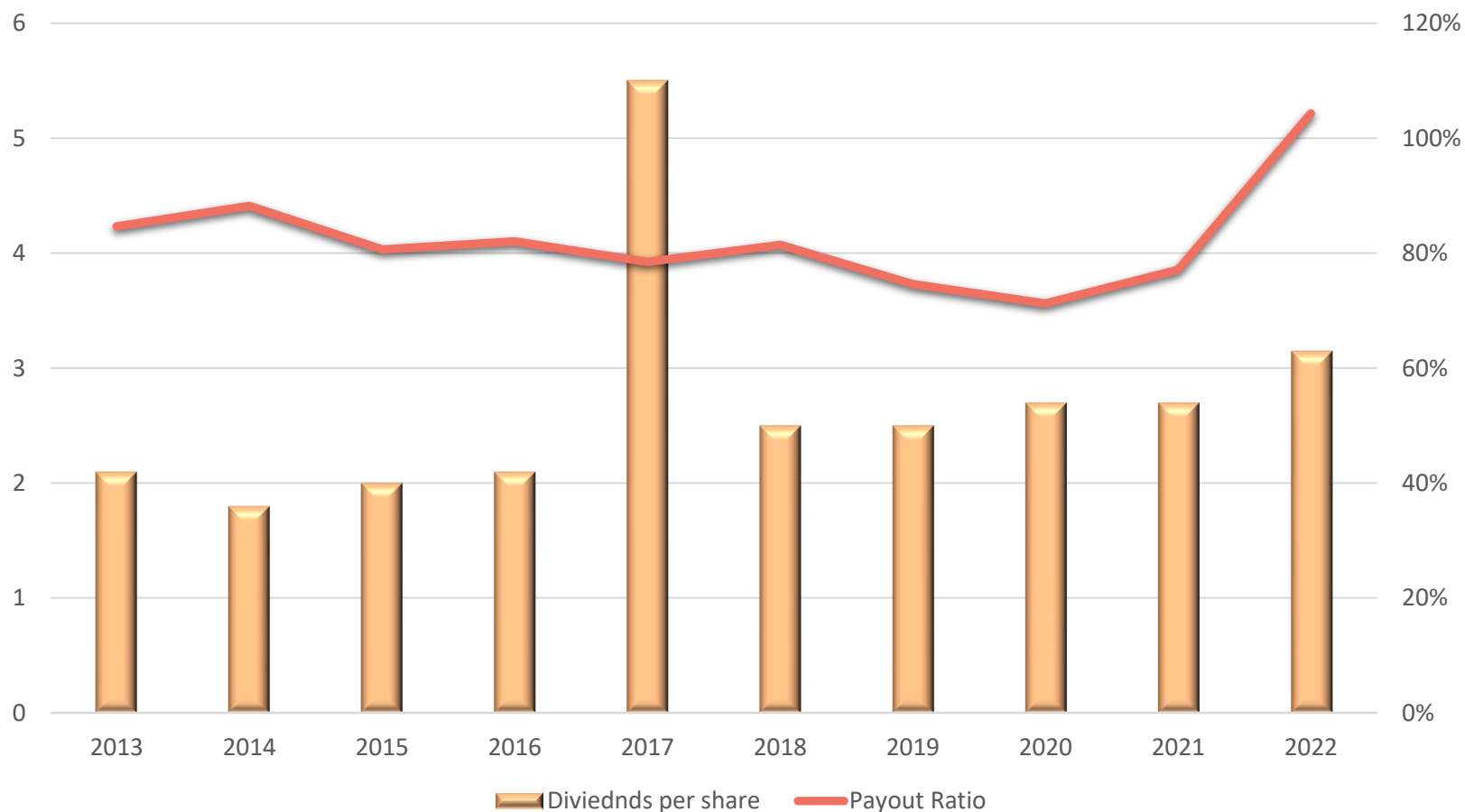
**Excluding lease liabilities

Cash Flows (Consolidated)

<i>(In NTD Millions)</i>	2023 H1	2022 H1
Beginning balance	96,986	80,838
Net Cash flows from (used in) Operating activities	22,778	23,189
Net Cash flows from (used in) Investing activities	(37,930)	(13,843)
<i>Capital Expenditure*</i>	(12,084)	(9,450)
Net Cash flows from (used in) Financing activities	18,083	2,609
<i>Cash Dividends</i>	--	--
Ending balance	100,805	94,099

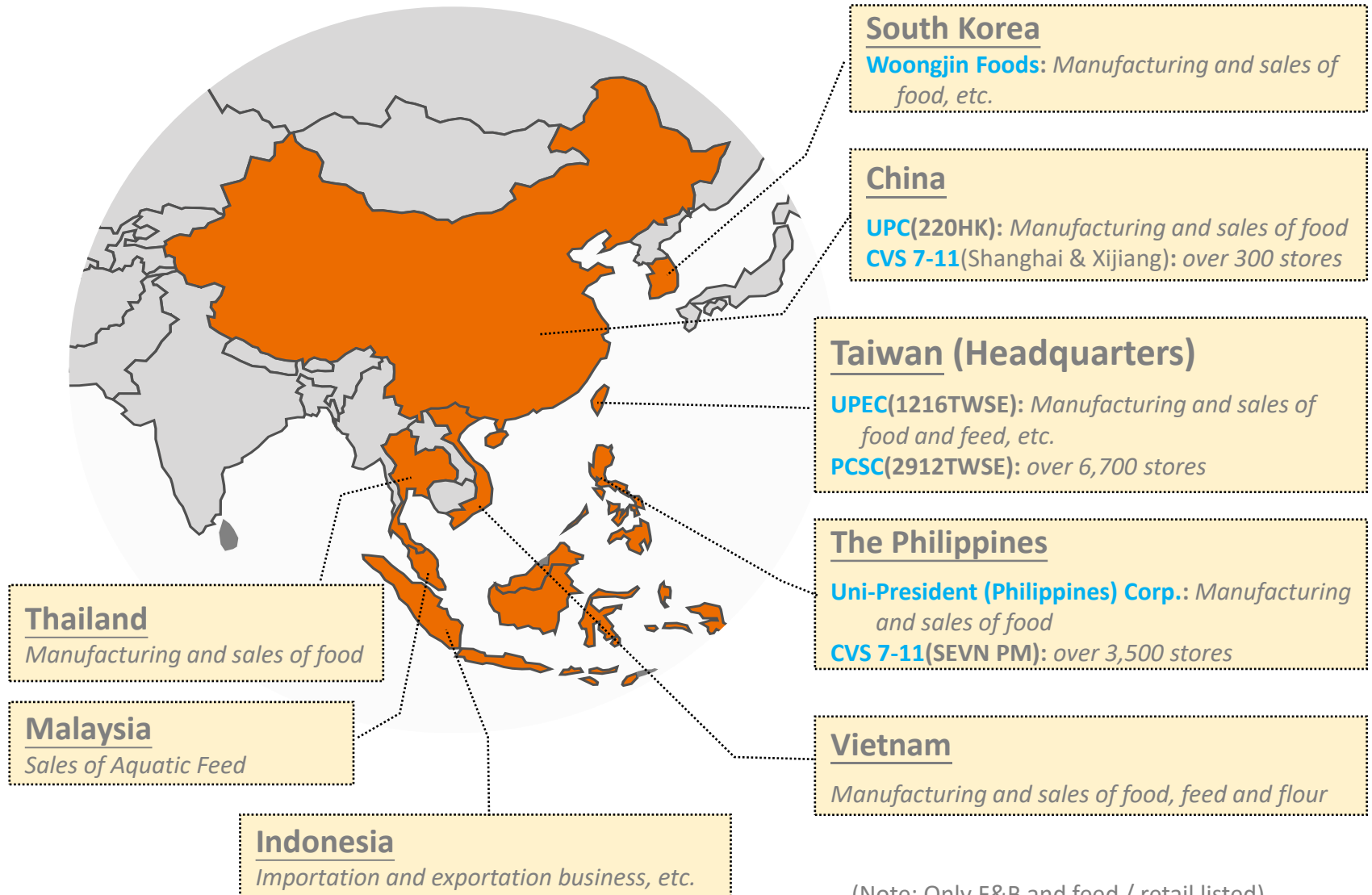
*Capital expenditures includes the acquisition and disposal of PP&E (including interests payment), the increase and disposal of intangible assets, and the prepayment of equipment (including interests payments)

Stable Dividends



Distributed dividends for 40 consecutive years with a total cumulative payout of NT\$79.3 in stock & cash dividends.

Building an Asian Distribution Platform of Life Brands



(Note: Only F&B and feed / retail listed)

ESG Roadmap

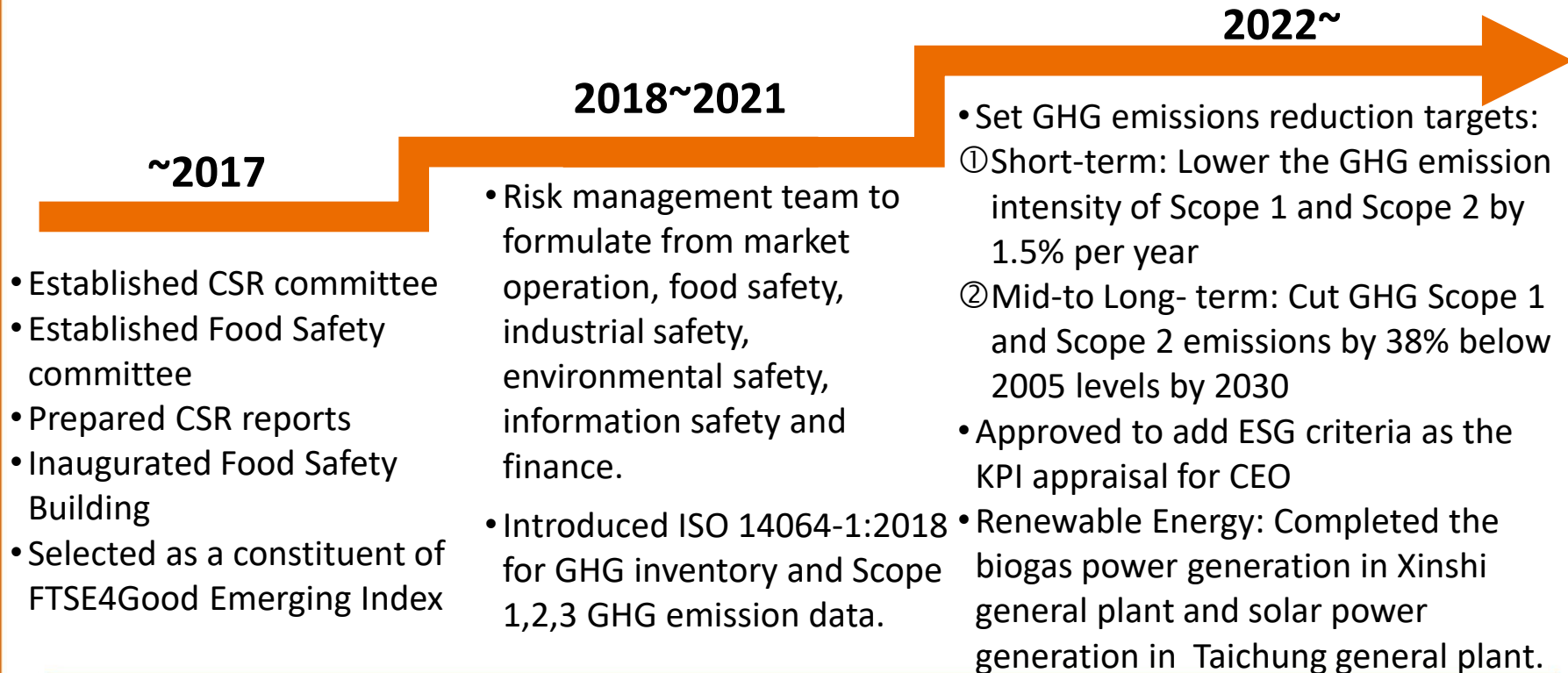
UPEC was selected again by

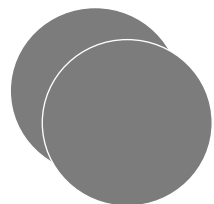
FTSE4Good Emerging Index、Taiwan ESG Index、Taiwan High Compensation 100 Index、Taiwan EMP 99 Index、Taiwan CG 100 Index

Ranked in the top 6-20% in Taiwan Corporate Governance Evaluations System

2022 TCSA “Top 100 Sustainability Model Award”

2022 TCSA “Corporate Sustainability Report Award” - Silver

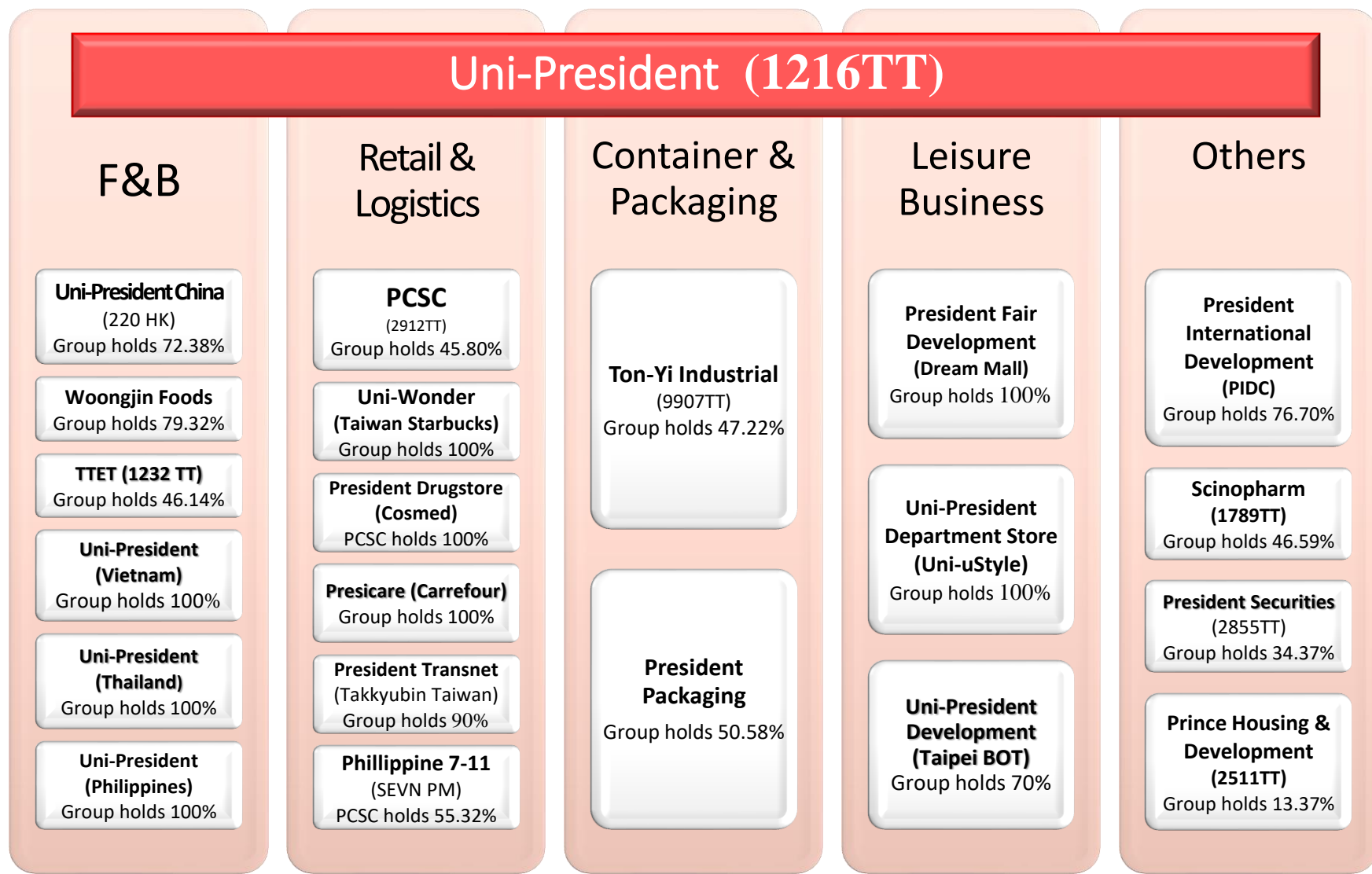




Appendix



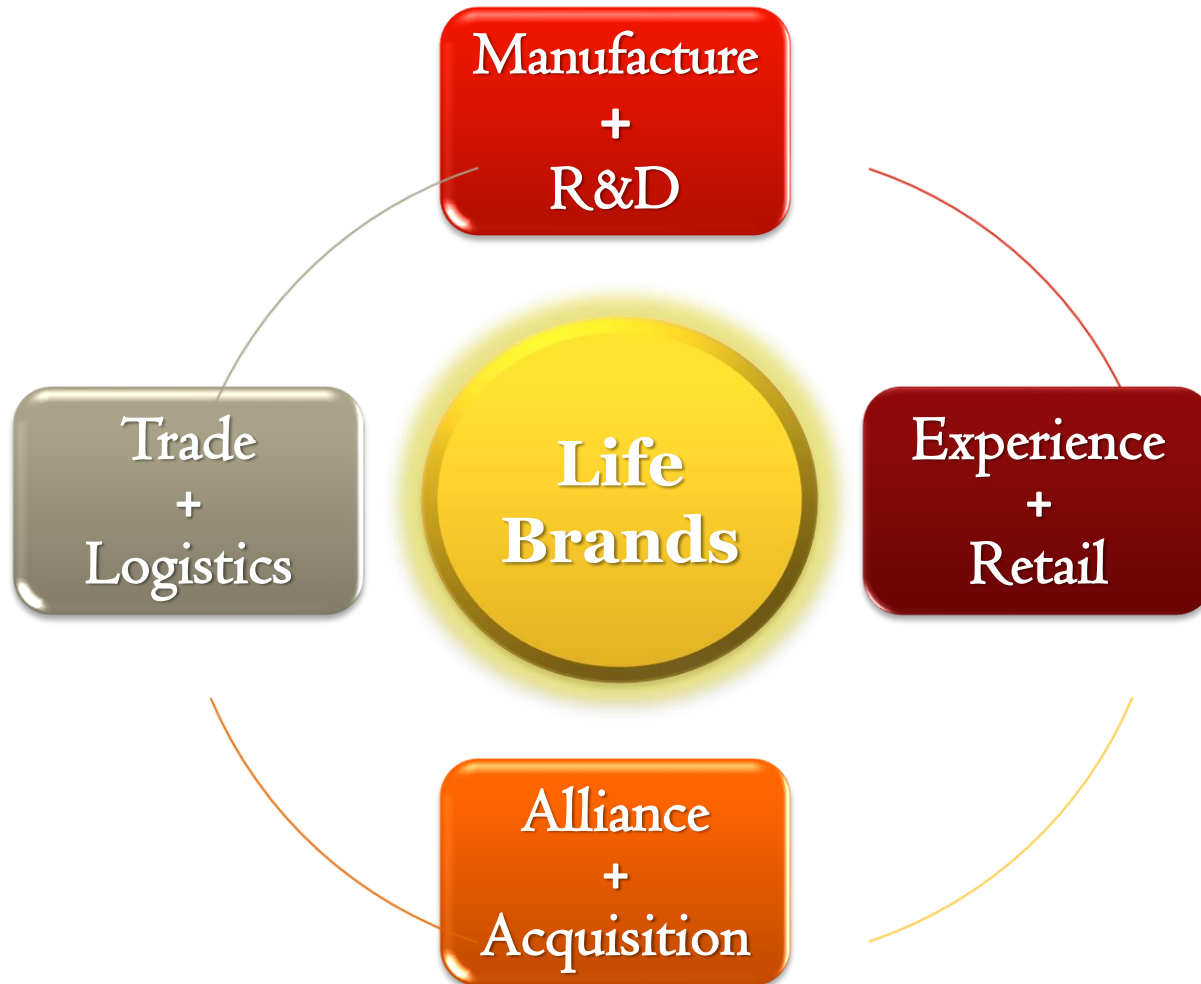
The Major Structure of Uni-President Group



* The above structure only includes Uni-President's major subsidiaries & holding% is as of 2023/6/30.

Core Strategy

Applying the “one core and four pillars” strategic management model to “maximize the corporate value”.



Construction of Logistics Centers

- Taoyuan Minfeng Logistic Park
- U-PARK Zhihui Industrial Park



Supply Chain Capacity UP

Distribution Efficiency UP

Green Logistics/Technology Application UP

Customers Experience UP



Annual Results Highlight (Consolidated)

<i>(In NTD Millions)</i>	2022	2021	YoY
Revenue	524,832	473,502	10.84%
Gross Profit	167,650	156,106	7.40%
Operating Profit	29,017	28,392	2.20%
Profit Before Tax	35,342	36,268	-2.55%
Profit After Tax (attribute to owners of the parent)	17,168	19,879	-13.64%
EPS (in NTD)	3.02	3.50	-0.48
<i>Cash Dividend/per share*</i>	3.15	2.70	0.45
<i>Gross Margin</i>	31.94%	32.97%	-1.03 ppts
<i>Operating Margin</i>	5.53%	6.00%	-0.47 ppts
<i>Pretax Margin</i>	6.73%	7.66%	-0.93 ppts