



TWSE stock code:1216

# 2023 Q1 RESULTS

16 May, 2023

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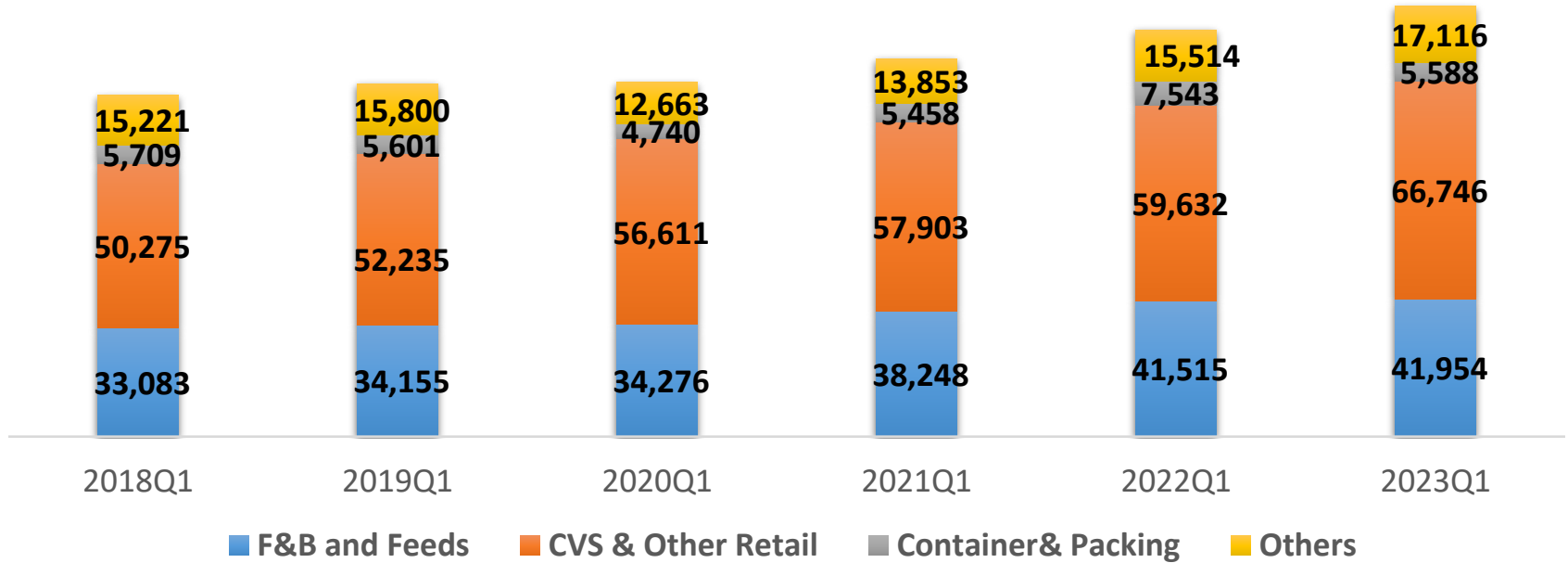
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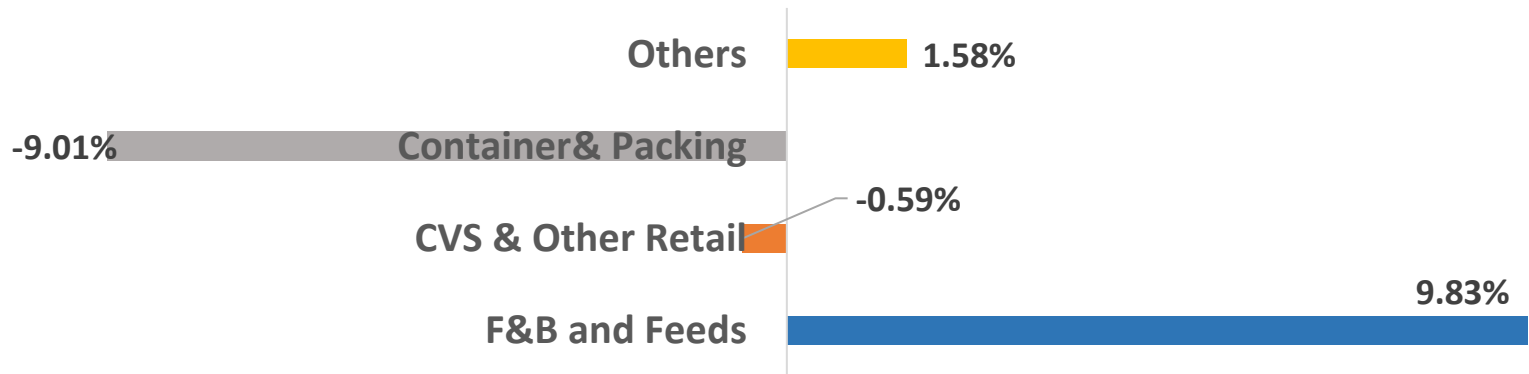
# Results Highlight (Consolidated)

<i>(In NTD Millions)</i>	<b>2023 Q1</b>	<b>2022 Q1</b>	<b>YoY</b>
Revenue	131,404	124,204	5.80%
Gross Profit	42,684	40,532	5.31%
Operating Profit	6,782	7,956	-14.76%
Share of profit under equity method	742	179	314.00%
Profit Before Tax	10,313	8,538	20.80%
Profit After Tax (attribute to owners of the parent)	5,001	4,234	18.14%
EPS (in NTD)	0.88	0.75	0.13
<b><i>Gross Margin</i></b>	<b>32.48%</b>	<b>32.63%</b>	<b>-0.15ppt.</b>
<b><i>Operating Margin</i></b>	<b>5.16%</b>	<b>6.41%</b>	<b>-1.24ppt.</b>
<b><i>Pretax Margin</i></b>	<b>7.85%</b>	<b>6.87%</b>	<b>+0.97ppt.</b>

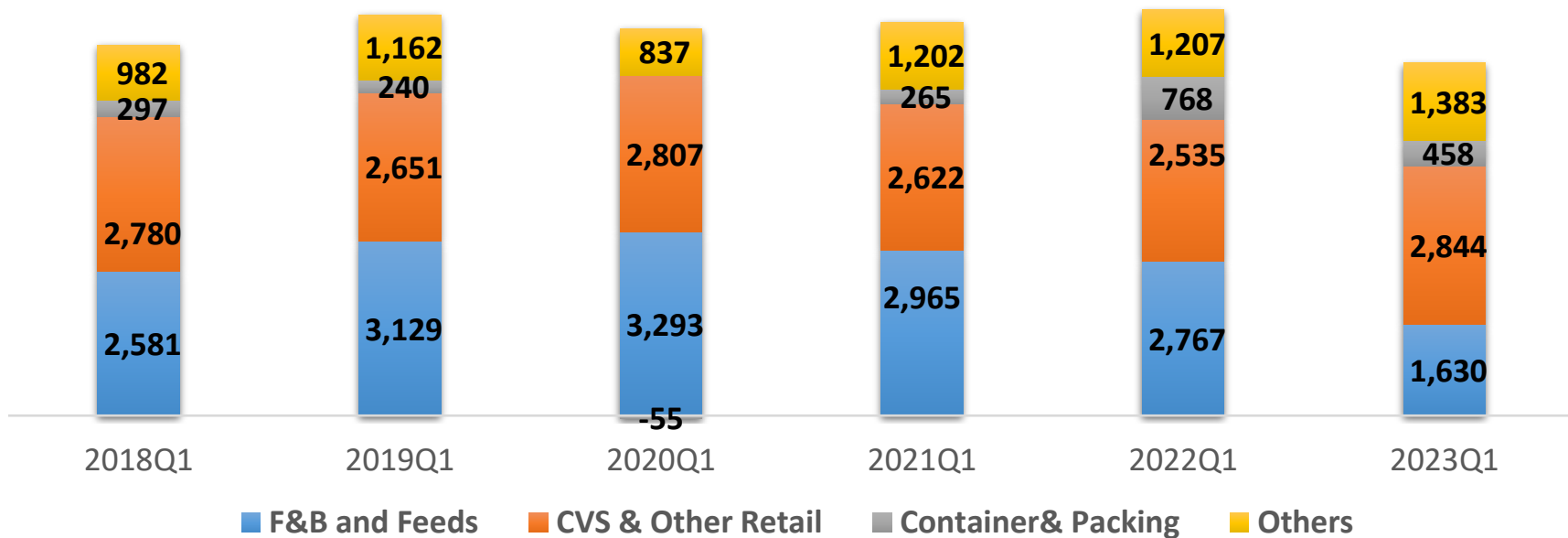
# Segment Revenue (Consolidated)



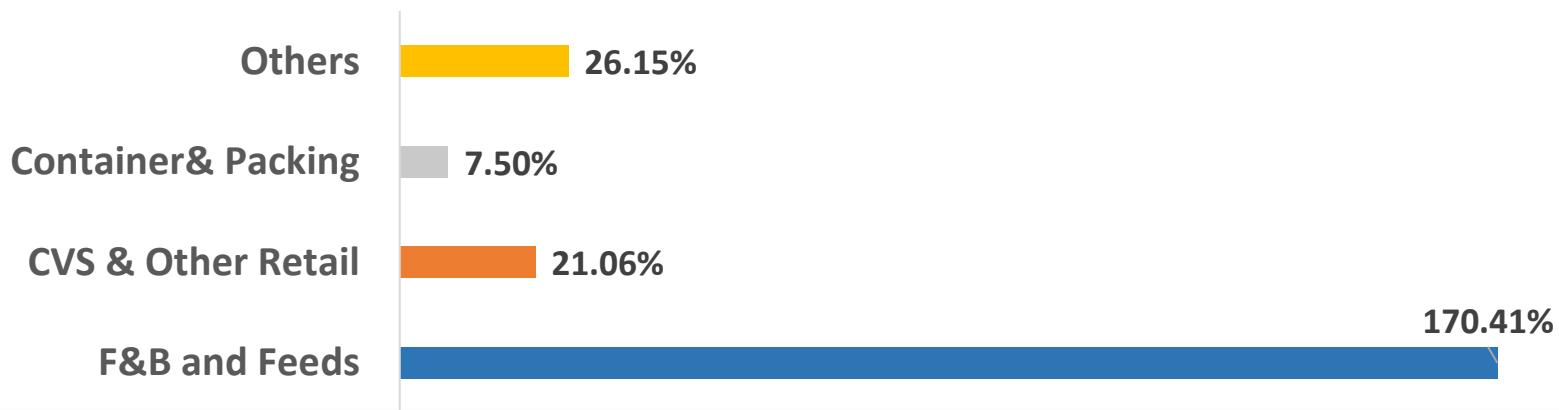
## QoQ



# Segment Income (Consolidated)



## QoQ



# Balance Sheets & Financial Highlights

<i>Selected Items (Consolidated) (In NTD Millions )</i>	<b>2023/3/31</b>		<b>2022/3/31</b>	
	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>
Cash and cash equivalents	93,917	17.15%	82,116	15.77%
Financial assets– current*	23,536	4.30%	24,771	4.76%
Total Asset	547,543	100%	520,703	100%
Borrowings**	119,739	21.87%	109,645	21.06%
Total Equity	198,951	36.34%	192,461	36.96%
<b>ROE</b>	<b>3.94%</b>		<b>3.45%</b>	
<b>Current Ratio</b>	<b>111.81%</b>		<b>111.71%</b>	
<b>Interesting-Bearing Liabilities to Equity Ratio</b>	<b>60.18%</b>		<b>56.97%</b>	
<b>Net Interesting-Bearing Liabilities to Equity Ratio</b>	<b>12.98%</b>		<b>14.30%</b>	

\* Including Financial assets at fair value through profit or loss & Financial assets at amortized cost

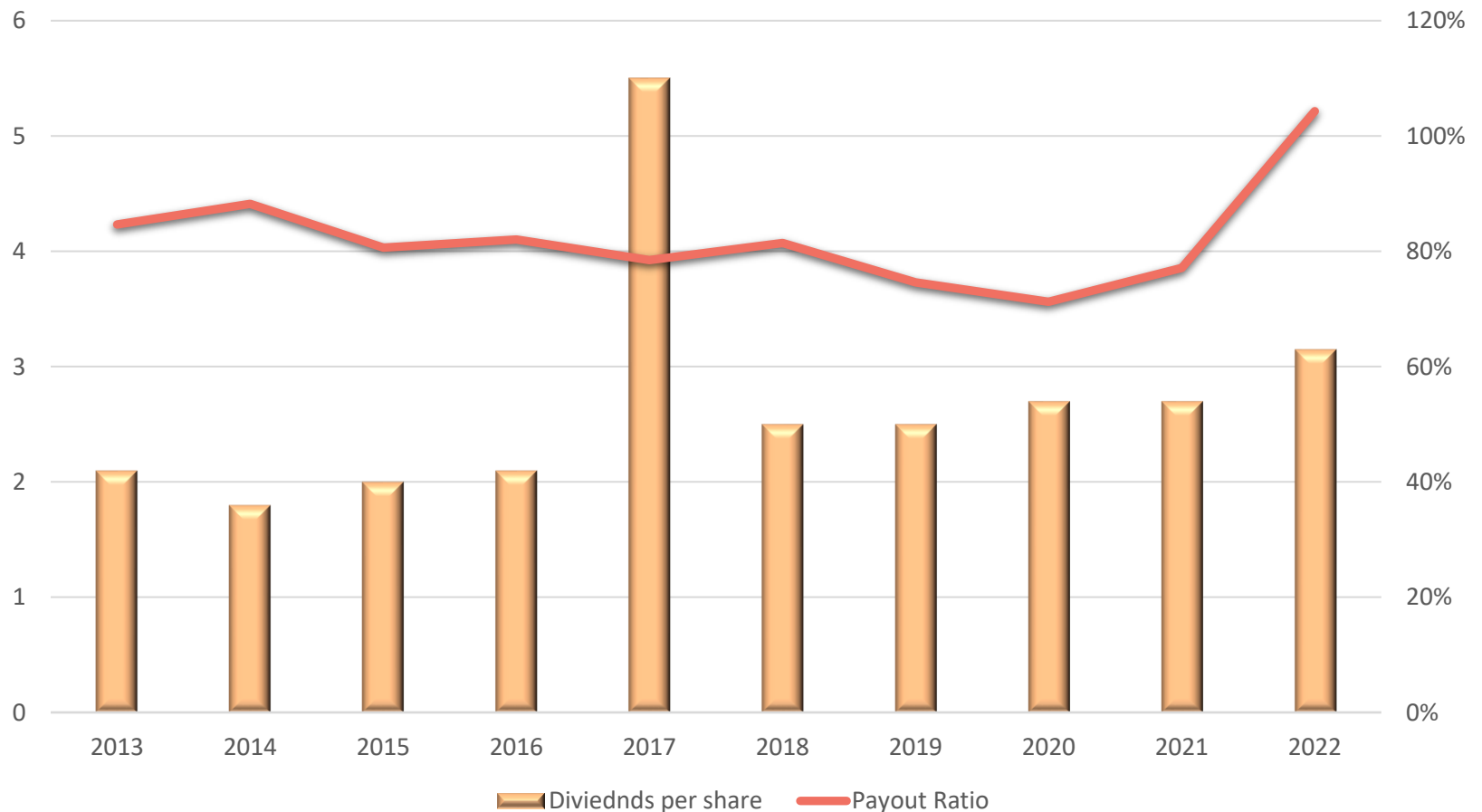
\*\*Excluding lease liabilities

# Cash Flows (Consolidated)

<i>(In NTD Millions)</i>	2023 Q1	2022 Q1
Beginning balance	96,986	80,838
Net Cash flows from (used in) Operating activities	2,971	2,079
Net Cash flows from (used in) Investing activities	(6,658)	(6,839)
<b><i>Capital Expenditure*</i></b>	(6,575)	(5,445)
Net Cash flows from (used in) Financing activities	980	5,522
<b><i>Cash Dividends</i></b>	--	--
Ending balance	93,917	82,116

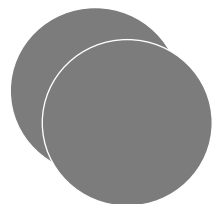
\*Capital expenditures includes the acquisition and disposal of PP&E (including interests payment), the increase and disposal of intangible assets, and the prepayment of equipment (including interests payments)

# Stable Dividends



Distributed dividends for 40 consecutive years with a total cumulative payout of NT\$79.3 in stock & cash dividends.



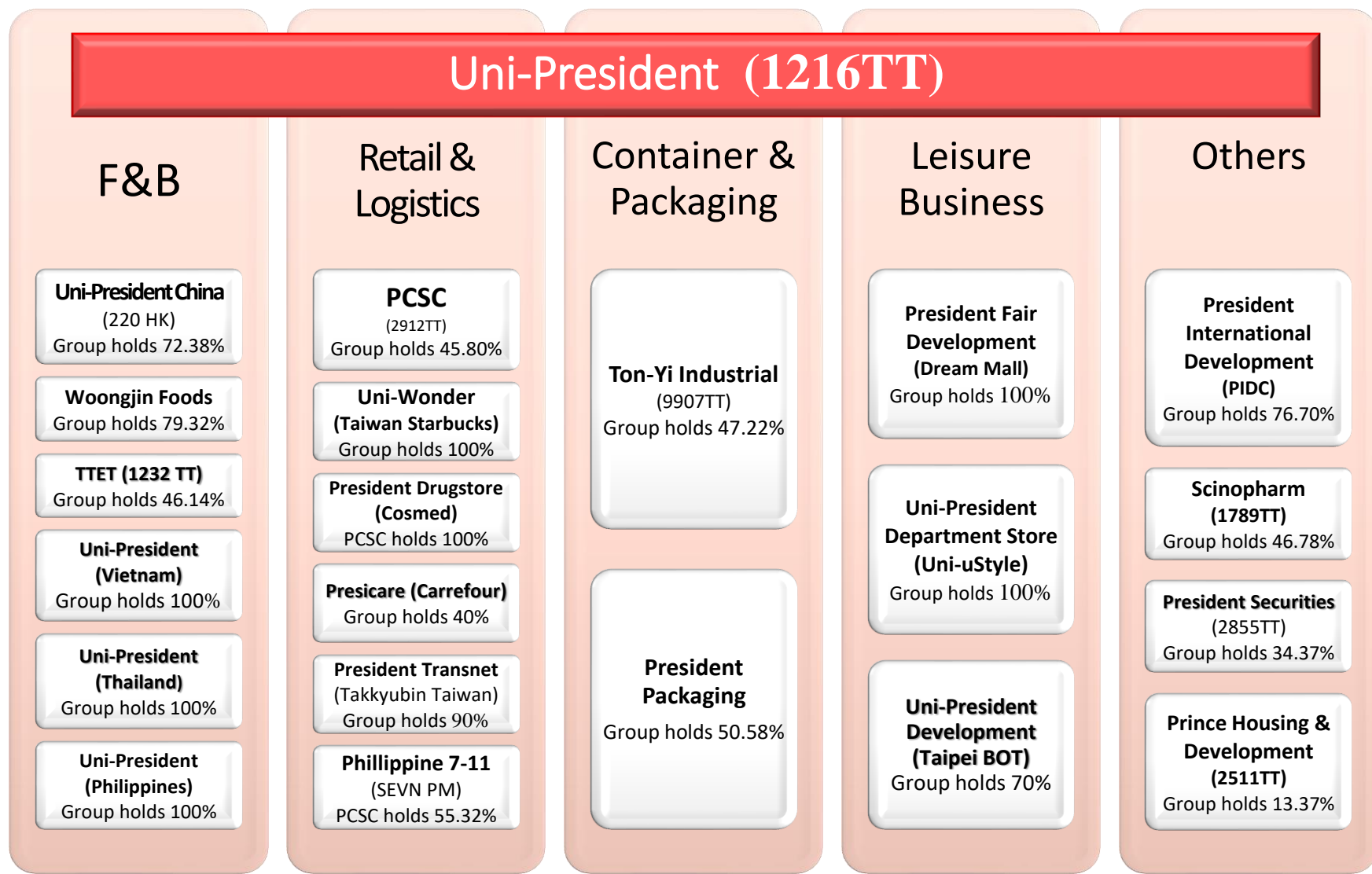


# Appendix

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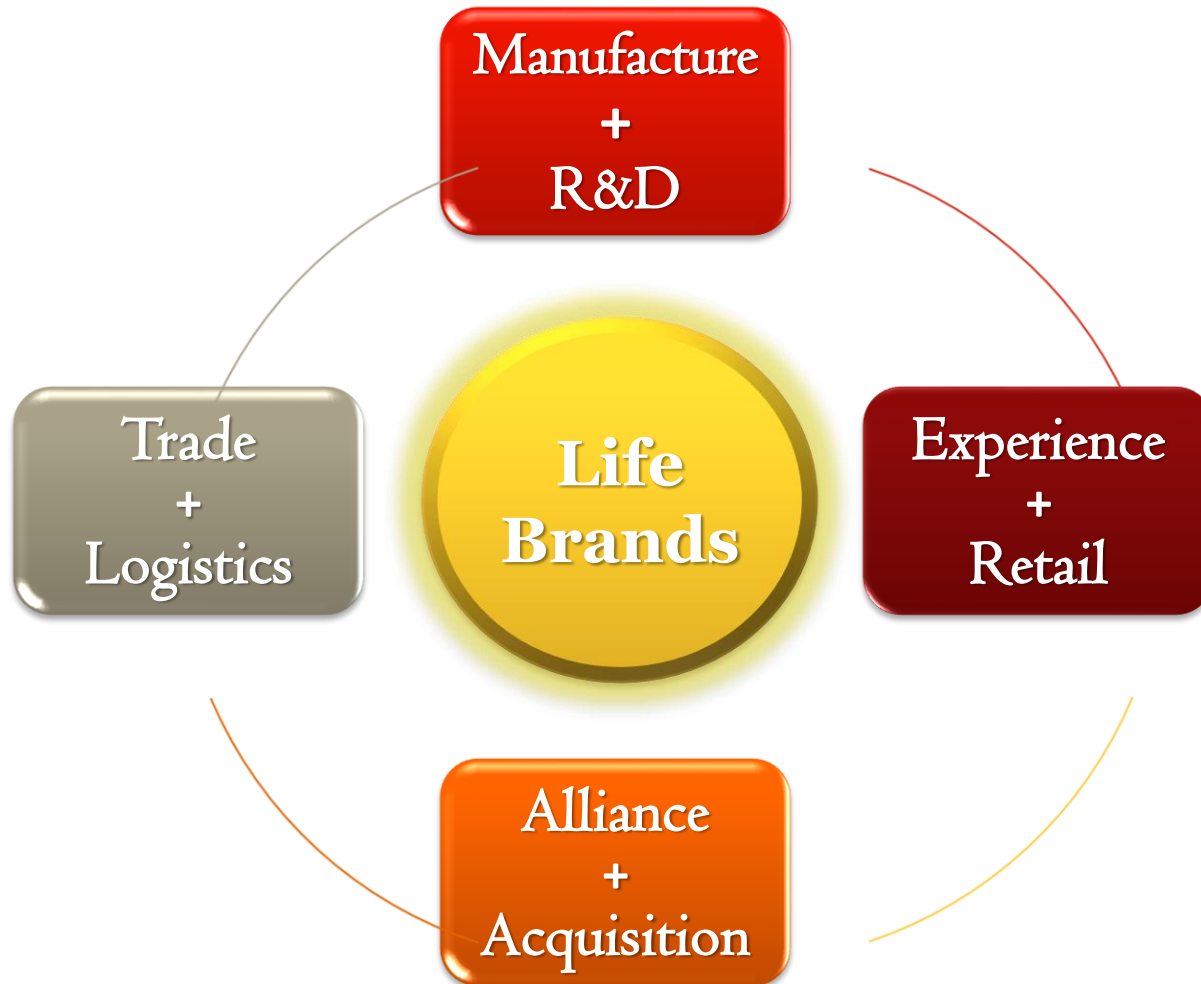
# The Major Structure of Uni-President Group



\* The above structure only includes Uni-President's major subsidiaries & holding% is as of 2023/3/31.

# Core Strategy

Applying the “one core and four pillars” strategic management model to “maximize the corporate value”.



# ESG Roadmap

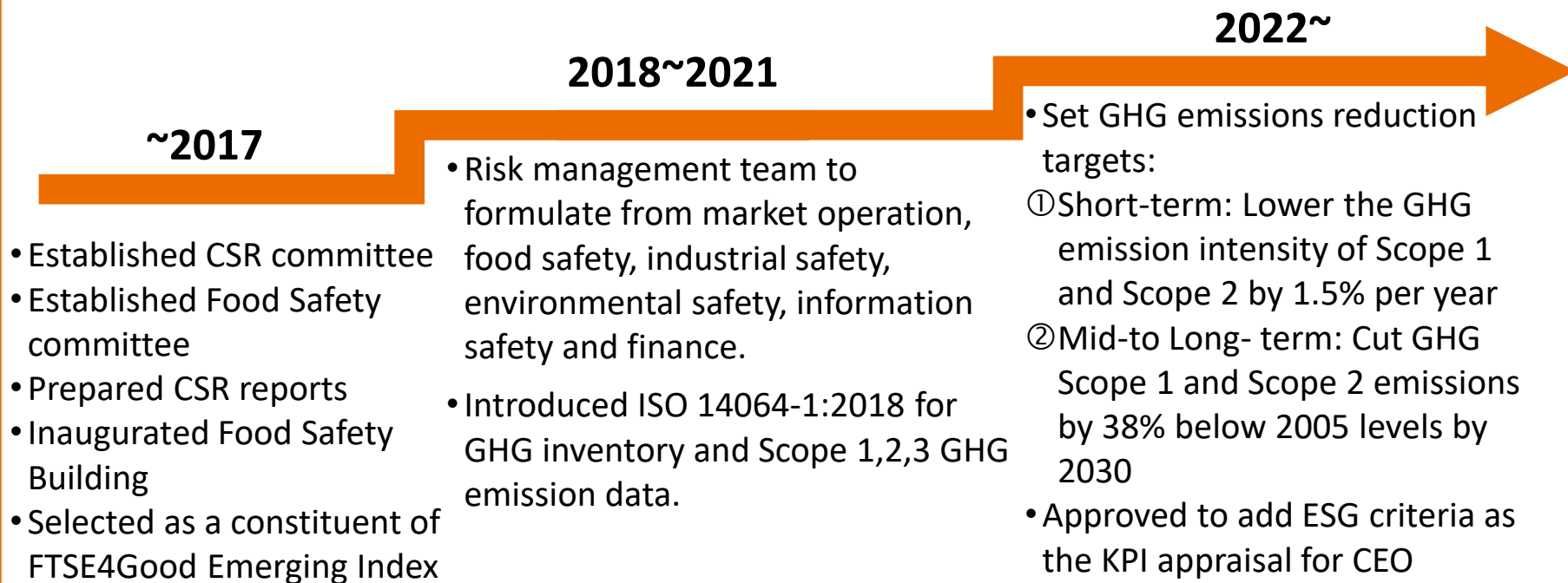
## UPEC was selected again by

FTSE4Good Emerging Index、Taiwan ESG Index、Taiwan High Compensation 100 Index、Taiwan EMP 99 Index、Taiwan CG 100 Index

**Ranked in the top 6-20% in Taiwan Corporate Governance Evaluations System**

**2022 TCSA “Top 100 Sustainability Model Award”**

**2022 TCSA “Corporate Sustainability Report Award” - Silver**



# Annual Results Highlight (Consolidated)

<i>(In NTD Millions)</i>	<b>2022</b>	<b>2021</b>	<b>YoY</b>
Revenue	524,832	473,502	10.84%
Gross Profit	167,650	156,106	7.40%
Operating Profit	29,017	28,392	2.20%
Profit Before Tax	35,342	36,268	-2.55%
Profit After Tax (attribute to owners of the parent)	17,168	19,879	-13.64%
EPS (in NTD)	3.02	3.50	-0.48
<b><i>Cash Dividend/per share*</i></b>	<b>3.15</b>	<b>2.70</b>	<b>0.45</b>
<b><i>Gross Margin</i></b>	<b>31.94%</b>	<b>32.97%</b>	<b>-1.03 ppts</b>
<b><i>Operating Margin</i></b>	<b>5.53%</b>	<b>6.00%</b>	<b>-0.47 ppts</b>
<b><i>Pretax Margin</i></b>	<b>6.73%</b>	<b>7.66%</b>	<b>-0.93 ppts</b>

\* Dividend policy was proposed at 2023/3/9 board meeting (pending shareholders' meeting resolution).