

TWSE stock code:1216

# 2023 Q1 RESULTS

16 May, 2023

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# Results Highlight (Consolidated)

(In NTD Millions)	2023 Q1	2022 Q1	YoY
Revenue	131,404	124,204	5.80%
Gross Profit	42,684	40,532	5.31%
Operating Profit	6,782	7,956	-14.76%
Share of profit under equity method	742	179	314.00%
Profit Before Tax	10,313	8,538	20.80%
Profit After Tax (attribute to owners of the parent)	5,001	4,234	18.14%
EPS (in NTD)	0.88	0.75	0.13
Gross Margin	32.48%	32.63%	-0.15ppt.
Operating Margin	5.16%	6.41%	-1.24ppt.
Pretax Margin	7.85%	6.87%	+0.97ppt.



# Segment Revenue (Consolidated)

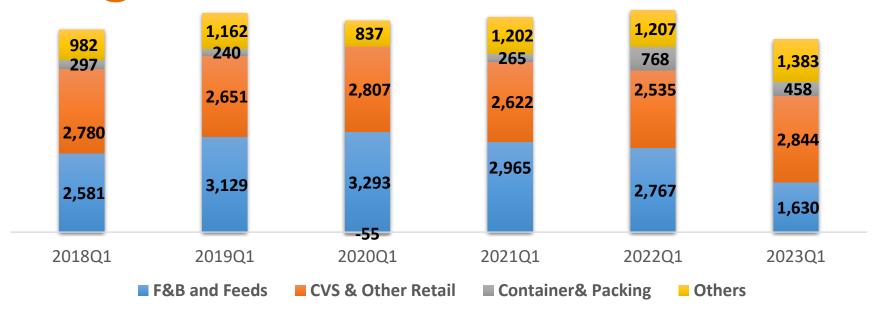




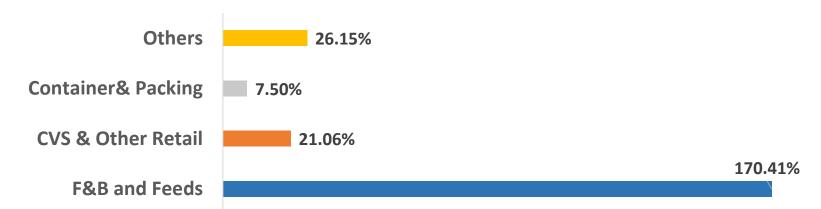




# Segment Income (Consolidated)









## **Balance Sheets & Financial Highlights**

Selected Items	2023/3/31		2022/3/31	
(Consolidated) (In NTD Millions )	Amount	%	Amount	%
Cash and cash equivalents	93,917	17.15%	82,116	15.77%
Financial assets— current*	23,536	4.30%	24,771	4.76%
Total Asset	547,543	100%	520,703	100%
Borrowings**	119,739	21.87%	109,645	21.06%
Total Equity	198,951	36.34%	192,461	36.96%
ROE	3.94%			3.45%
Current Ratio	111.81%		111.71%	
Interesting-Bearing Liabilities to Equity Ratio	60.18%		56.97%	
Net Interesting-Bearing Liabilities to Equity Ratio	12.98%		12.98% 14.30%	

<sup>\*</sup> Including Financial assets at fair value through profit or loss & Financial assets at amortized cost



<sup>\*\*</sup>Excluding lease liabilities

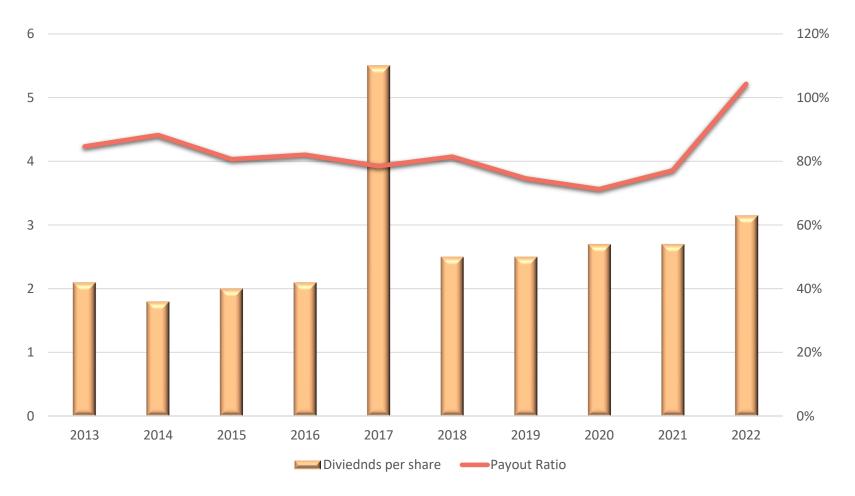
## Cash Flows (Consolidated)

(In NTD Millions)	2023 Q1	2022 Q1
Beginning balance	96,986	80,838
Net Cash flows from (used in) Operating activities	2,971	2,079
Net Cash flows from (used in) Investing activities	(6,658)	(6,839)
Capital Expenditure*	(6,575)	(5,445)
Net Cash flows from (used in) Financing activities	980	5,522
Cash Dividends		
Ending balance	93,917	82,116

<sup>\*</sup>Capital expenditures includes the acquisition and disposal of PP&E (including interests payment), the increase and disposal of intangible assets, and the prepayment of equipment (including interests payments)



### Stable Dividends



Distributed dividends for 40 consecutive years with a total cumulative payout of NT\$79.3 in stock & cash dividends.



# Appendix

#### The Major Structure of Uni-President Group

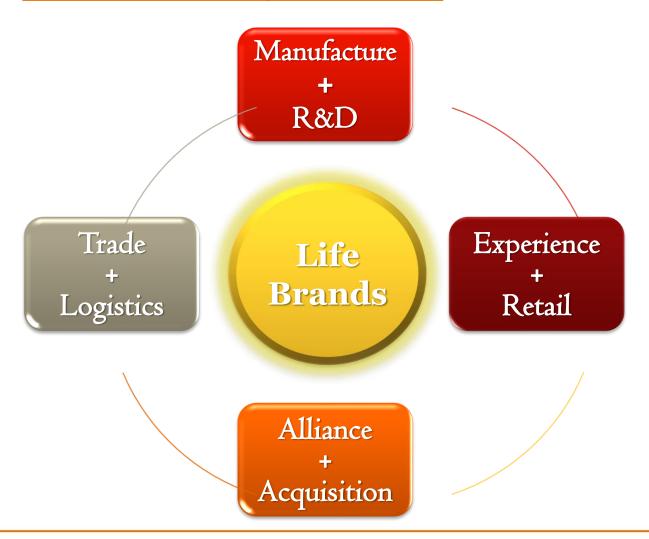
#### Uni-President (1216TT) Retail & Container & Leisure Others F&B **Packaging** Business Logistics **Uni-President China PCSC** President **President Fair** (220 HK) (2912TT) International **Development** Group holds 72.38% Group holds 45.80% Development (Dream Mall) Ton-Yi Industrial (PIDC) Group holds 100% **Uni-Wonder Woongjin Foods** (9907TT) Group holds 76.70% Group holds 79.32% (Taiwan Starbucks) Group holds 47.22% Group holds 100% TTET (1232 TT) **President Drugstore** Scinopharm Group holds 46.14% **Uni-President** (Cosmed) (1789TT) **Department Store** PCSC holds 100% Group holds 46.78% **Uni-President** (Uni-uStyle) (Vietnam) Presicare (Carrefour) Group holds 100% Group holds 100% **President Securities** Group holds 40% (2855TT) Group holds 34.37% **Uni-President** President **President Transnet** (Thailand) **Packaging** (Takkyubin Taiwan) **Uni-President** Group holds 100% Group holds 90% **Prince Housing &** Group holds 50.58% **Development** Development (Taipei BOT) **Uni-President** Phillippine 7-11 (2511TT) Group holds 70% (Philippines) (SEVN PM) Group holds 13.37% Group holds 100% PCSC holds 55.32%

<sup>\*</sup> The above structure only includes Uni-President's major subsidiaries & holding% is as of 2023/3/31.



## **Core Strategy**

Applying the "one core and four pillars" strategic management model to "maximize the corporate value".



### **ESG** Roadmap

#### **UPEC** was selected again by

FTSE4Good Emerging Index . Taiwan ESG Index . Taiwan High Compensation 100 Index . Taiwan EMP 99 Index . Taiwan CG 100 Index

Ranked in the top 6-20% in Taiwan Corporate Governance Evaluations System 2022 TCSA "Top 100 Sustainability Model Award"

2022 TCSA "Corporate Sustainability Report Award" - Silver

#### 2018~2021

#### ~2017

- Established CSR committee
- Established Food Safety committee
- Prepared CSR reports
- Inaugurated Food Safety Building
- Selected as a constituent of FTSE4Good Emerging Index

- Risk management team to formulate from market operation, food safety, industrial safety, environmental safety, information safety and finance.
- Introduced ISO 14064-1:2018 for GHG inventory and Scope 1,2,3 GHG emission data.

#### 2022~

- Set GHG emissions reduction targets:
- ①Short-term: Lower the GHG emission intensity of Scope 1 and Scope 2 by 1.5% per year
- ②Mid-to Long- term: Cut GHG Scope 1 and Scope 2 emissions by 38% below 2005 levels by 2030
- Approved to add ESG criteria as the KPI appraisal for CEO



## Annual Results Highlight (Consolidated)

(In NTD Millions)	2022	2021	YoY
Revenue	524,832	473,502	10.84%
Gross Profit	167,650	156,106	7.40%
Operating Profit	29,017	28,392	2.20%
Profit Before Tax	35,342	36,268	-2.55%
Profit After Tax (attribute to owners of the parent)	17,168	19,879	-13.64%
EPS (in NTD)	3.02	3.50	-0.48
Cash Dividend/per share*	3.15	2.70	0.45
Gross Margin	31.94%	32.97%	-1.03 ppts
Operating Margin	5.53%	6.00%	-0.47 ppts
Pretax Margin	6.73%	7.66%	-0.93 ppts

<sup>\*</sup> Dividend policy was proposed at 2023/3/9 board meeting (pending shareholders' meeting resolution).

