



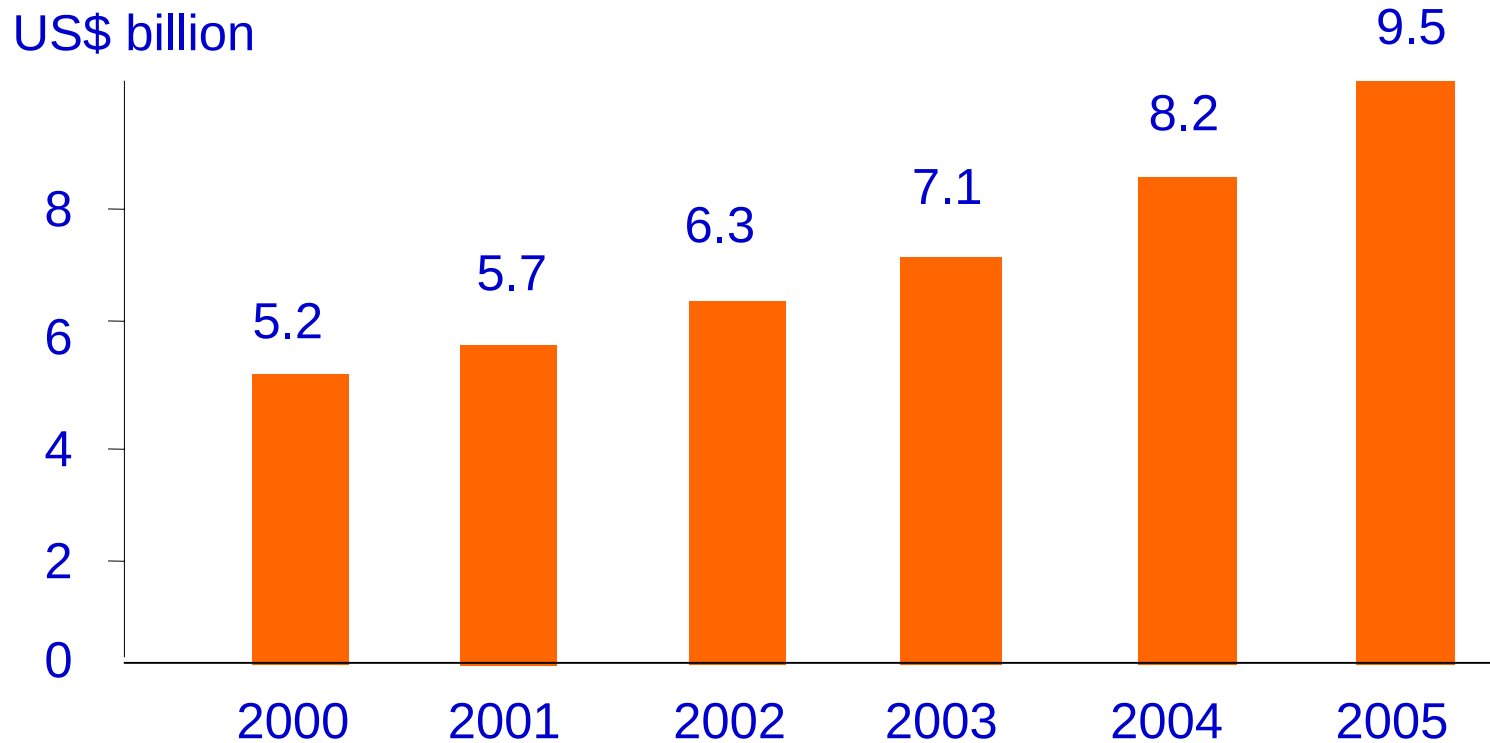
**Uni-President
Enterprises
Corporation**

Outline

- **Overview of Uni-President Group**
- **Uni-President Enterprises Corp.**
- **Uni-President Affiliates**

Overview of Uni-President Group

Group Consolidated Net Revenue*



- UPEC and affiliates (holding over 20%)
- Exchange rate on Dec 30, 2005: US\$ 1 = NT\$ 32.85

Group Overview

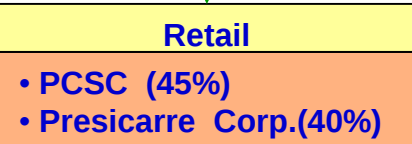
- Founded in 1967, Uni-President is one of Taiwan's largest conglomerates including industries in food manufacturing, distribution, trading, and small focus on finance, electronics, construction, leisure and entertainment.
- Geographic presence in Taiwan, China, Vietnam, Thailand, Indonesia and The Philippines.
- The Group's industries are divided into five subgroups:

Industry	Company
Food Manufacturing	Uni-President Enterprises Corp.
Retail and Distribution	President Chain Store Corp.
Trading	Nan Lien International Corp.
Financials	Various Entities
Investments	President Int'l Development Corp.

Major Entities and Selected Brands



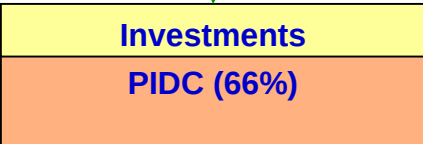
- TTET Union Corp. (38%)- Taiwan's largest soybean crushing manufacturer
- Kuang Chuan Co., Ltd. (31%)- Dairy products & beverages



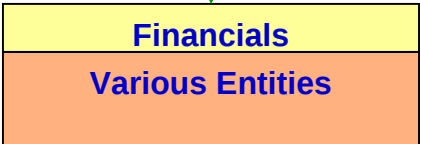
- PCSC operates Taiwan's largest distribution channels with over 4,385 7-Eleven chain stores
- Presicarre Corp. is Taiwan's largest hypermart chain stores with 43 stores, 2005 net revenue US\$1.6bn



- Importer, distributor and agent of consumer products including Anheuser-Busch beer, Maxwell House Coffee and Chupa Chups Lollipops
- 2005 net revenue of US\$71mn



- Investment arm of the Group with investments in LTPS TFT LCD, shopping mall and biotechnology
- 2005 total investment over US\$595mn in 52 entities



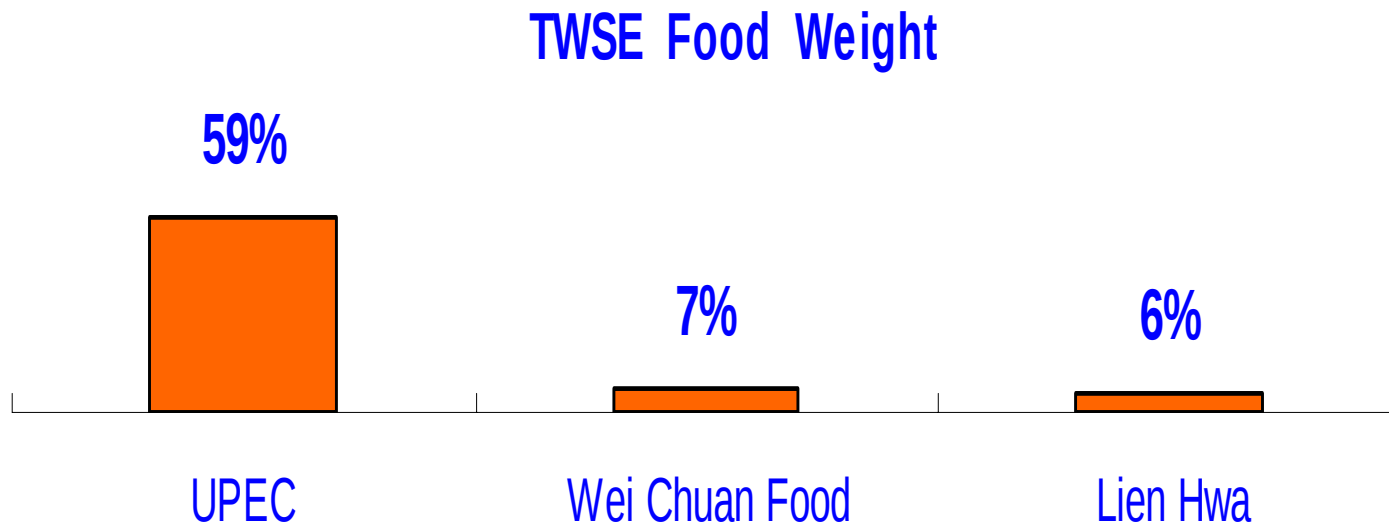
- 29% ownership of President Securities
- 14% ownership of Grand Bills



Overview of Uni-President Enterprises Corp.

Uni-President Enterprises Corp.

- UPEC is Taiwan's largest and one of China's leading food manufacturer, with unconsolidated sales of US\$1.2bn for 2005 and total assets of over US\$2.3bn
- Market capitalization of **US\$3.0bn** *



* Market capitalization and weight based on closing price as of Mar 15, 2007

Core Food Operation

Category	Range of Business	Sales %		
		2004	2005	2006~Sep
Beverages & Dairy Products	Tea, Dairy Products, Coffee, juice and water	37%	42%	43%
Provisions	Feeds, edible oil and flour	38%	31%	31%
Instant Foods	Instant noodles	11%	11%	10%
Other Foods	Frozen foods, meat products, ice cream and seasoning	7%	9%	9%
Health Foods	Health food products and bakery	7%	7%	7%

* By unconsolidated Internal report

Taiwan Operation Result*

Unit: US\$ mn	2006 1~9	2005 1~9		
Sales	981	922	↑	6%
Gross Margin	23.76%	22.35%	+	1.41%
OP Margin	4.43%	3.46%	+	0.97%
Net Income	89	79	↑	12%
EPS (NTD)	0.87	0.77		

2006 divested Scino Pharm, profit realized US\$2mn
 2005 Asset Impairment charge US\$6mn

* Unconsolidated

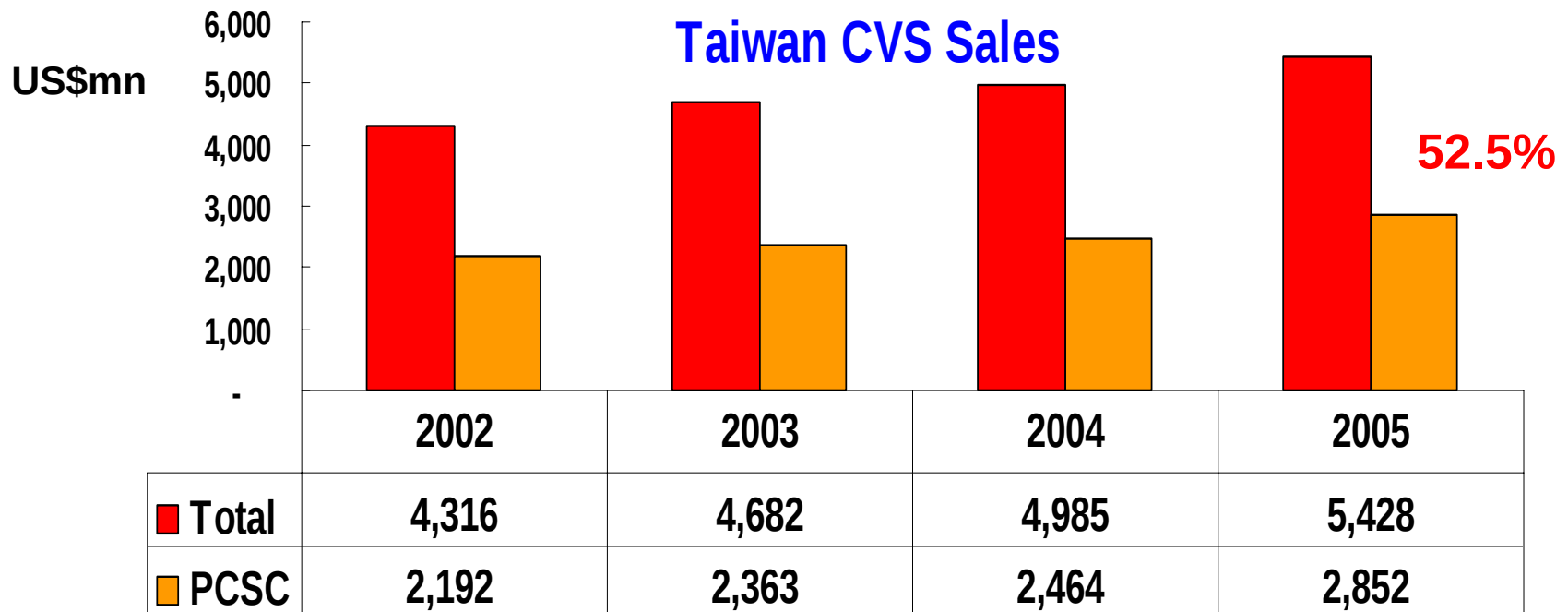
* Exchange rate on Dec 30, 2005: US\$ 1 = NT\$ 32.85

Uni-President Affiliates

President Chain Store Corp.



- Leading Retailers in Taiwan
- Operates **7-ELEVEN chain stores**, the leading convenience store in Taiwan



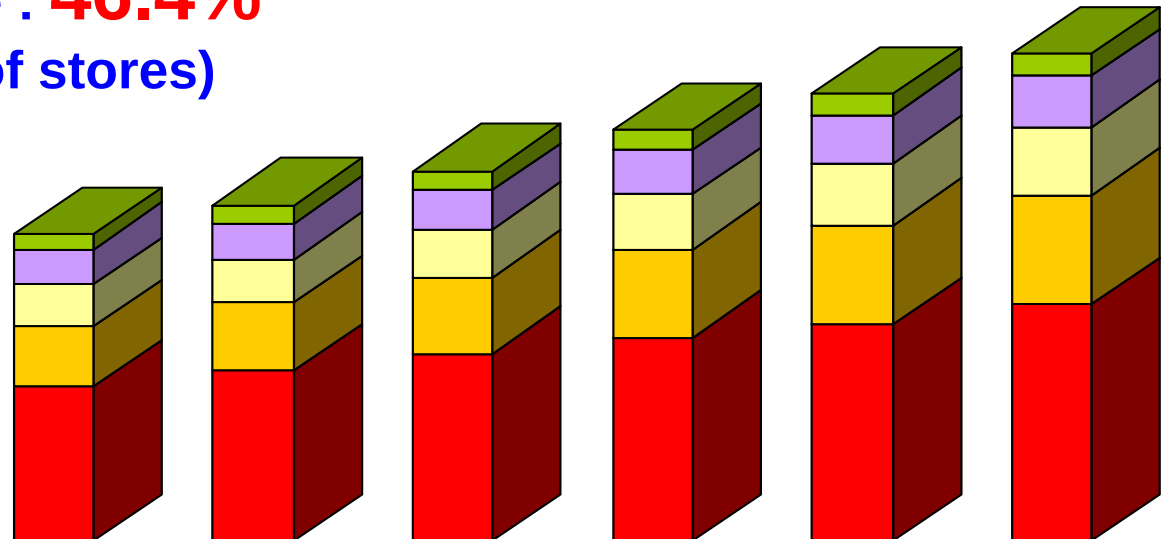


Number of Convenience Stores

2006/12/31 total 4,385 Stores

Market Share : **46.4%**
(by number of stores)

Main Chain Stores in Taiwan

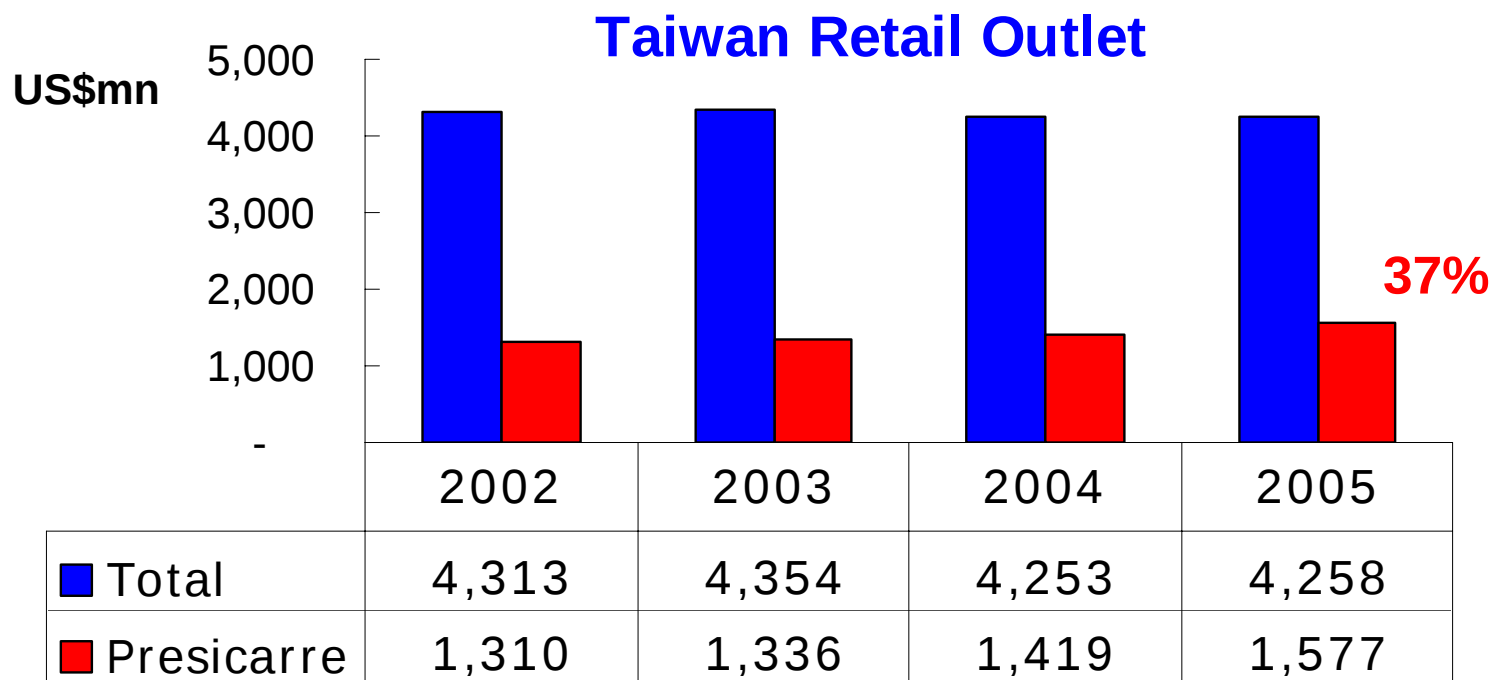


	2000	2001	2002	2003	2004	2005
■ Niko Mart Chain	261	302	325	331	356	360
■ OK Chain	606	618	677	743	804	873
■ Hi-Life Chain	712	728	810	942	1,060	1,160
■ Family Mart Chain	1,010	1,161	1,303	1,500	1,698	1,851
■ 7-ELEVEN Chain	2,640	2,908	3,187	3,470	3,680	4,037

Presicarre Corp.



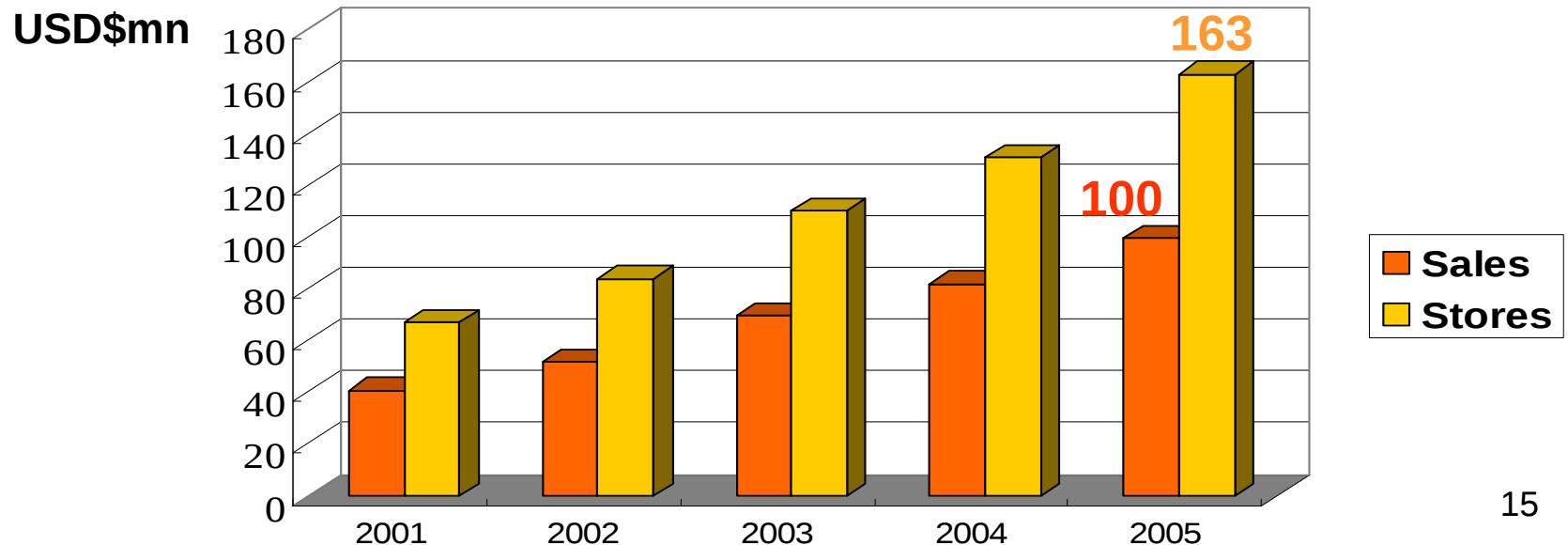
- Leading Hypermart in Taiwan
- 2006 June with **43** Stores, including **6** stores acquired from Tesco, market share reached to **45%**





President Drug Store

- Established in 1995, PCSC 100% investment
- Retailer of well-known cosmetics, medicine and sundries
- End of 2006 with **210** stores in Taiwan, **7** stores in China



President Coffee

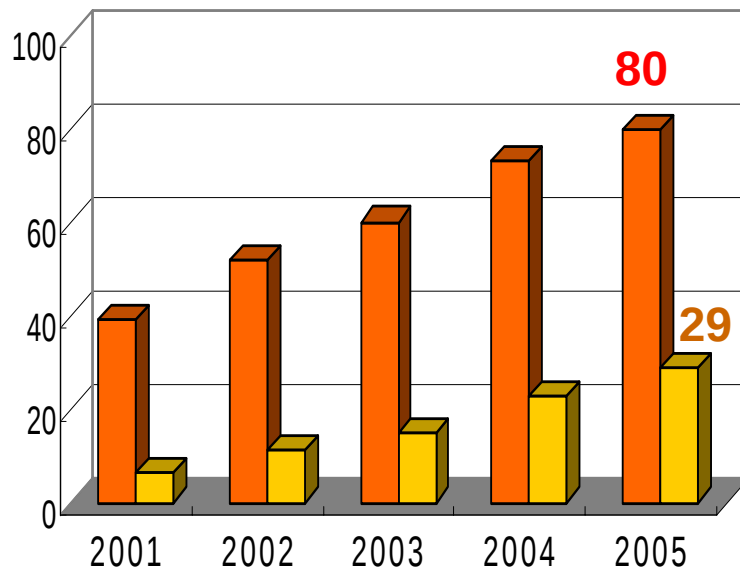


Operates in Taiwan and China: Shanghai, Jiangsu, Chejiang areas

Sales

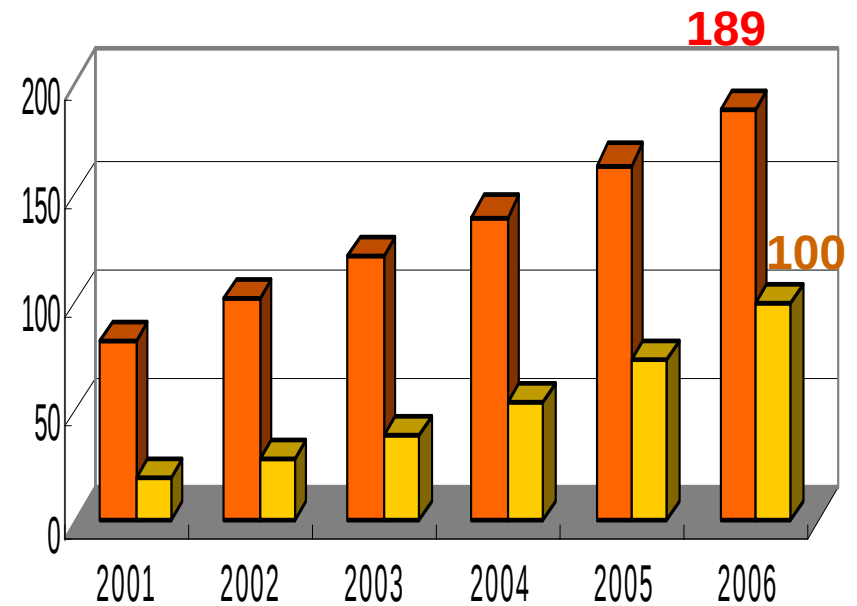
Taiwan / China

USD\$mn



Number of Stores

Taiwan / China



Nanlien International Corp.

Importing & Distributing

- Founded in 1979, Nanlien has built the distribution network around Taiwan and many sales offices in China.
- Well-known marketing and sales capabilities create opportunities to cooperate with international companies :

Category	Company	Brand
Beer	Anheuser-Busch	Budweiser Michelob Classic Dark Busch
Coffee	Kraft Foods	Maxwell House
Candy	Chupa Chups	Chupa Chups Lollipop





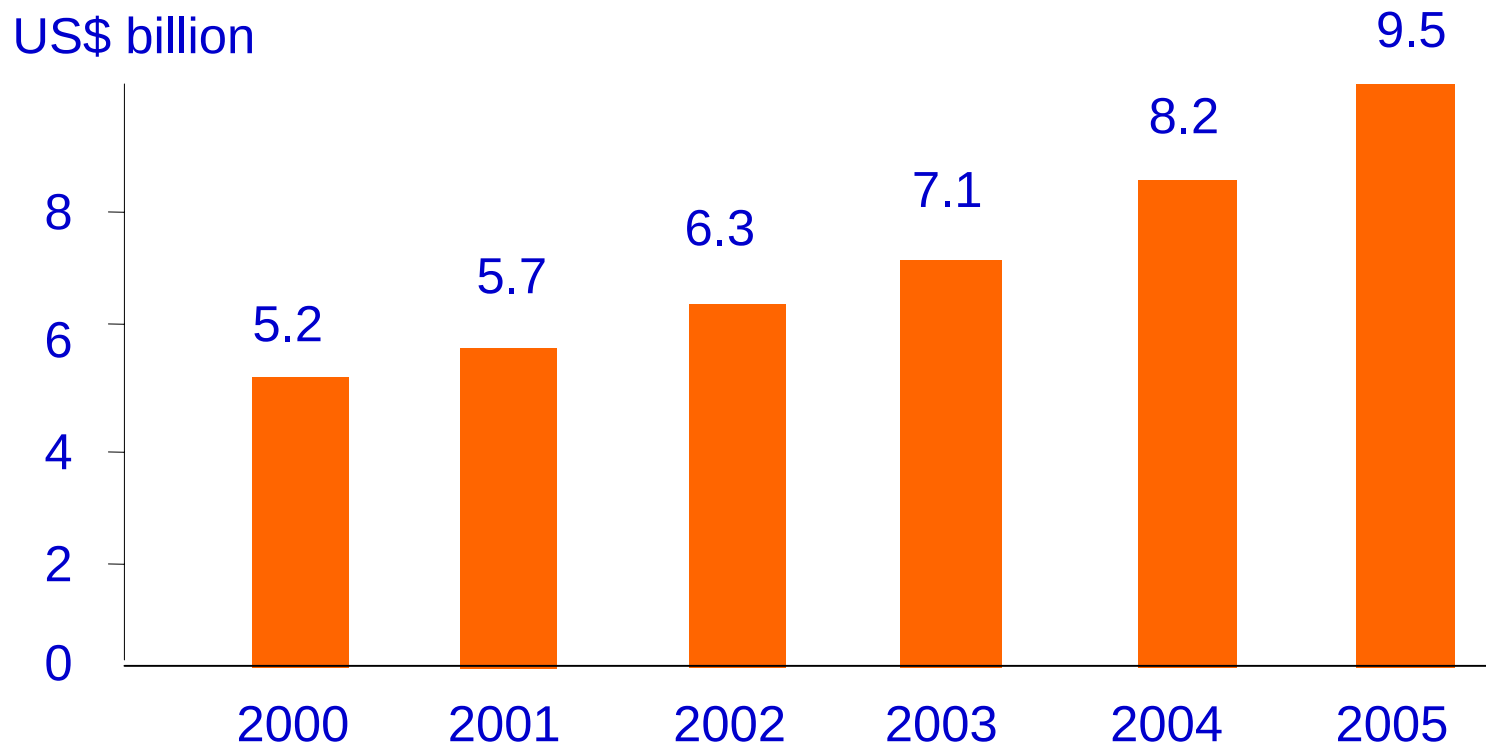
統一企業
股份有限公司

大 綱

- 統一集團簡介
- 統一企業營運說明
- 主要關係企業簡介

統一集團簡介

統一集團合併營收*



* 持股20%以上

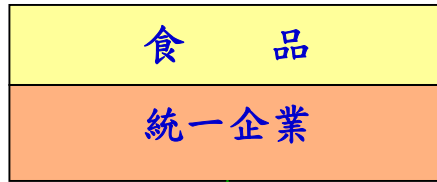
* 台幣兌美金匯率2005.12.30為NT\$32.85

集團發展說明

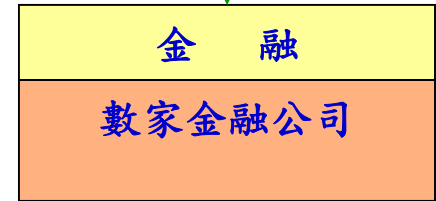
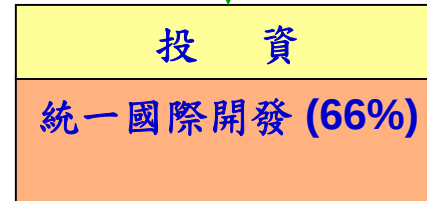
- 統一企業成立於1967年，除食品製造銷售外，亦轉投資於零售、貿易、科技、營建及觀光休閒產業，逐漸發展成為台灣主要的集團之一。
- 以台灣、中國大陸以及東南亞的越南、泰國、印尼以及菲律賓為主要發展市場。
- 近年來將集團區分為5個次集團：

次 集 團	主 導 公 司
食 品	統一企業股份有限公司
流 通	統一超商股份有限公司
貿 易	南聯國際貿易股份有限公司
金 融	數家金融公司
投 資	統一國際開發股份有限公司

集團主要企業及品牌



- 大統益 (38%)- 台灣最大黃豆製油公司
- 光泉 (31%)- 乳品及飲料



- 統一超商為台灣最大之零售通路，經營超過 4,385家 7-Eleven 便利商店
- 家樂福為台灣最大之量販連鎖，擁有 43 家分店，2005 年的營收為 US\$1.6bn

- 進口及代理經銷商民生消費商品，包括 Anheuser-Busch 啤酒，Maxwell House 咖啡 and Chupa Chups 棒棒糖
- 2005年營收為 US\$71mn

- 統一集團之轉投資工具，主要投資如：LTPS TFT LCD、購物商場、生物科技
- 2005年共投資52個標的，總投資金額超過 US\$595mn

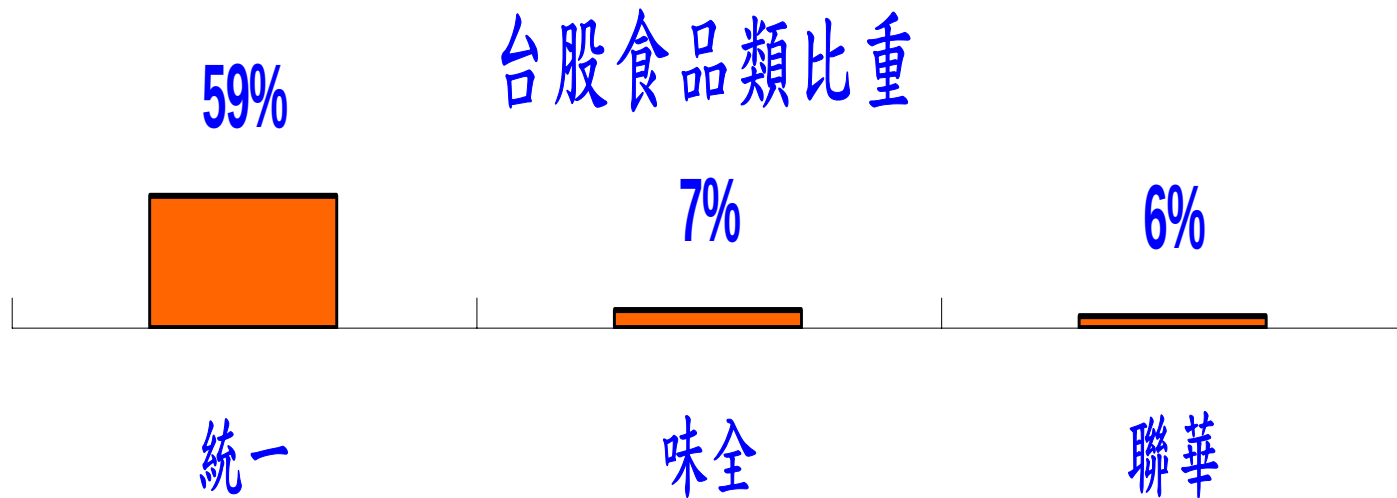
- 持股29% 統一綜合證券
- 持股14% 萬通票券



統一企業營運說明

統一企業股份有限公司

- 統一企業是台灣最大及中國大陸領先的食品公司之一，2005年非合併的營收為 US\$1.2bn，總資產超過 US\$2.3bn
- 市值 **US\$3.0bn** *



* 市值以2007.3.15之收盤價計算

主要銷售商品

類 別	產 品 品 項	營收 %		
		2004	2005	2006 9M
飲料及乳品	茶			
	乳品	37%	42%	43%
	咖啡、果汁、水等			
食 糧	飼料、食用油、麵粉	38%	31%	31%
速 食 麵	速食麵	11%	11%	10%
其 他	冷凍食品、肉品、調味品、冰品	7%	9%	9%
保 健 食 品	健康食品、麵包	7%	7%	7%

* 非合併報表

上半年營運表現*

Unit: US\$ mn	2006 1~9月	2005 1~9月		
營收	981	922	↑	6%
毛利率	23.76%	22.35%	+	1.41%
營益率	4.43%	3.46%	+	0.97%
淨利	89	79	↑	12%
每股盈餘 (NTD)	0.87	0.77		

2006年處分神隆製藥，獲利 US\$2mn

2005年資產減損共計 US\$6mn

*非合併報表

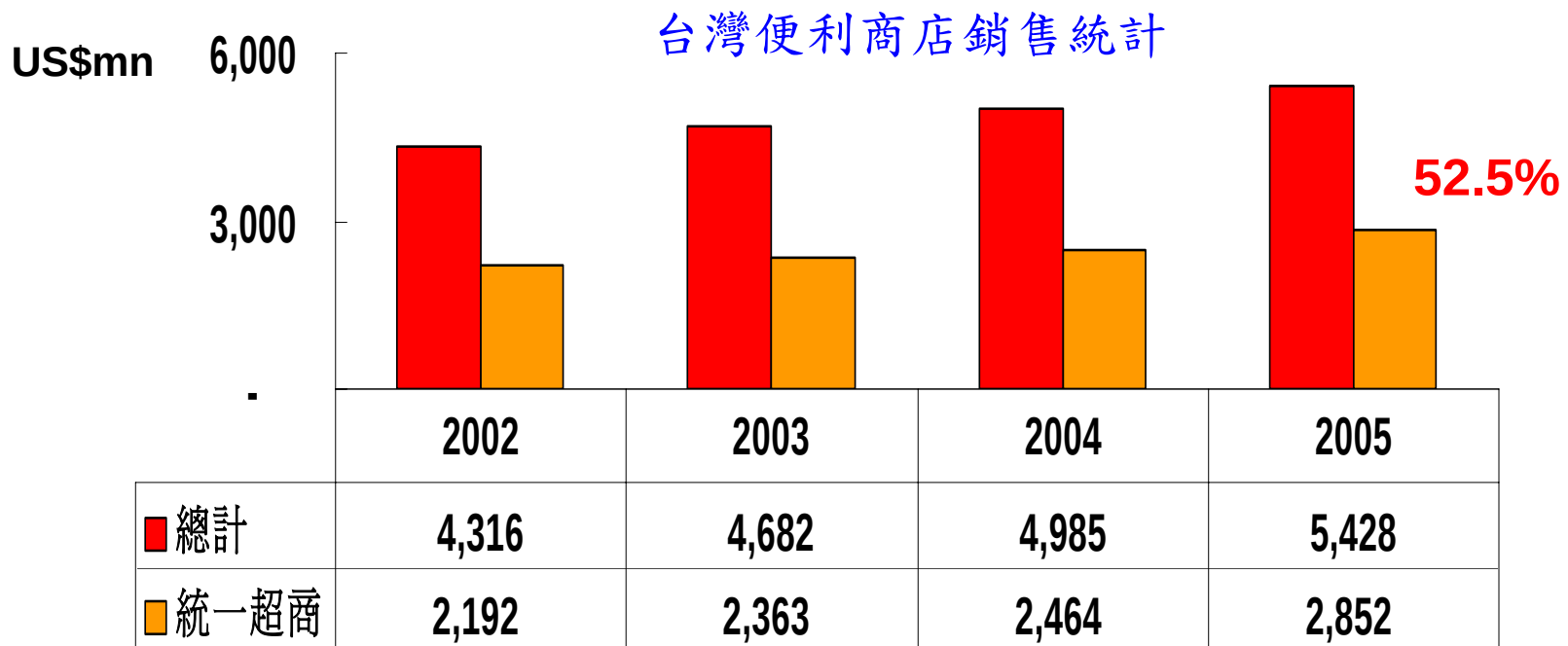
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主要關係企業簡介

統一超商



- 台灣最大零售通路
- 獲7-ELEVEN永久授權經營，是台灣最大之連鎖便利商店

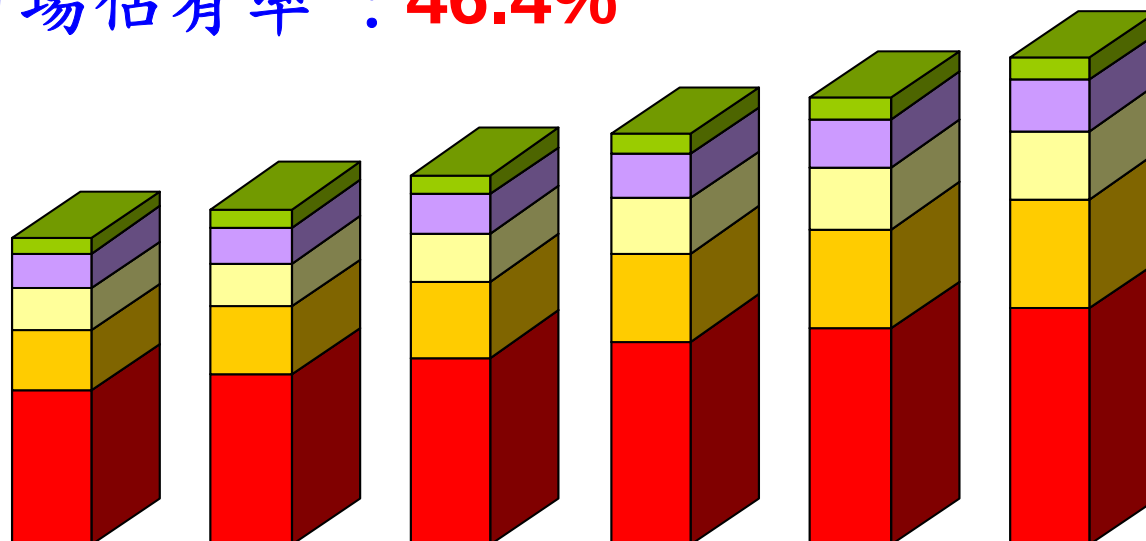




便利商店店數統計

統一超商2006年12月底共 **4,385** 家店

以店數計之市場佔有率：**46.4%**



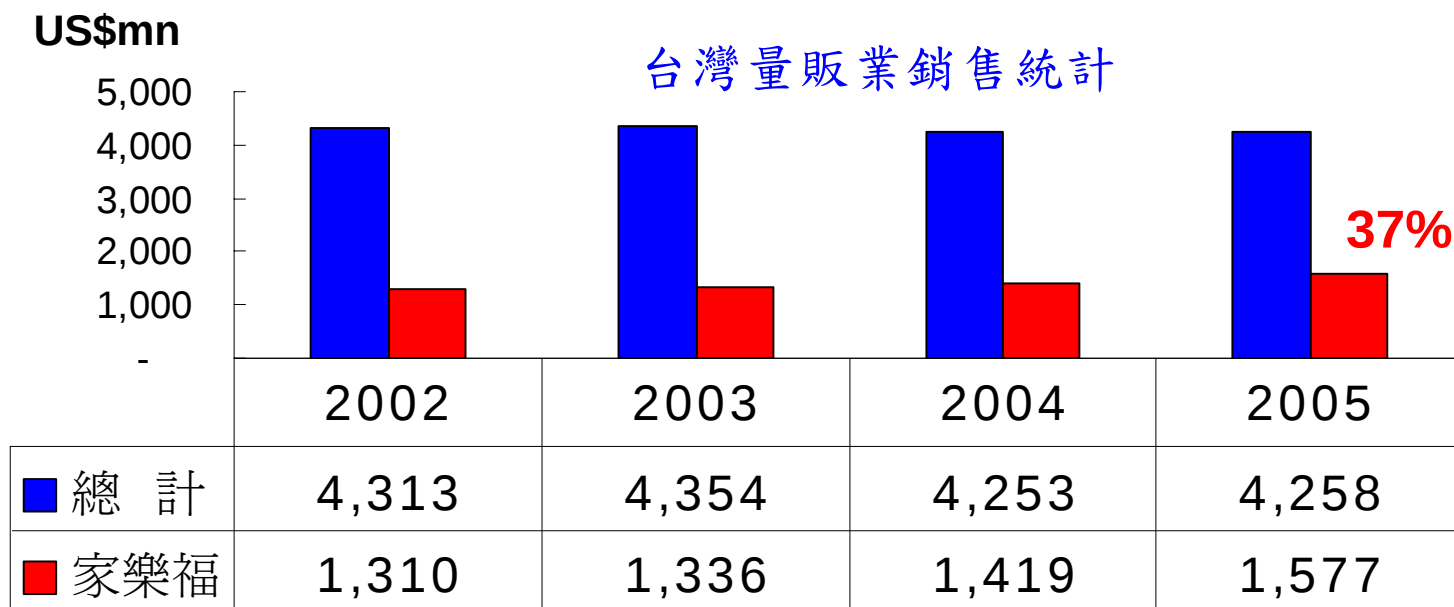
台灣主要之便利商店

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家樂福



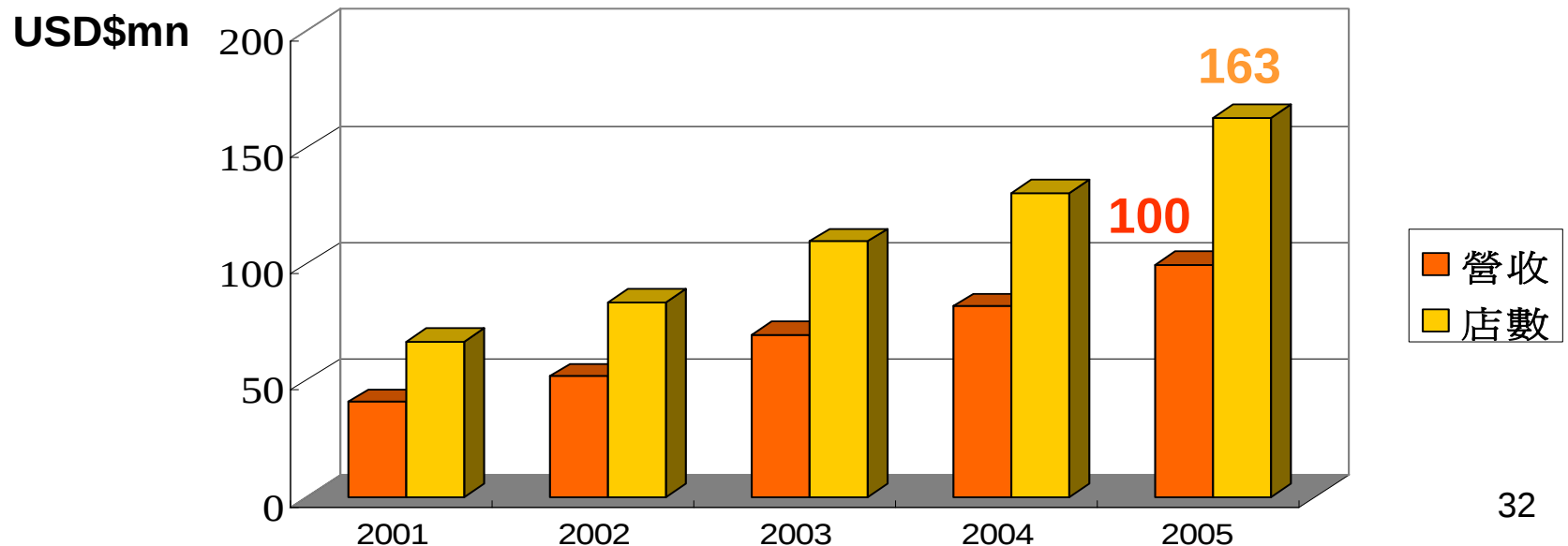
- 台灣最大之量販連鎖通路
- 2006 年6月共展店 43 家，其中包括自 Tesco 取得之 6 家店，市佔率擴大至 45%





康是美藥妝

- 成立於1995年, 統一超商100%持股
- 經銷各大廠牌化妝品、藥品及一般日常生活百貨
- 截至2006年12月底台灣共 210 家店, 中國大陸共 7 家店





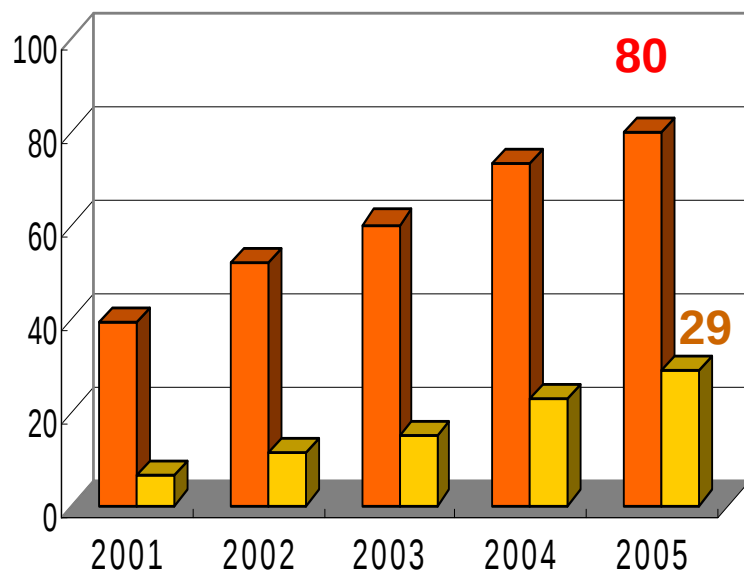
統一星巴客咖啡

與美國Starbucks合作，經營台灣及中國大陸：上海、江蘇、浙江地區

營 收

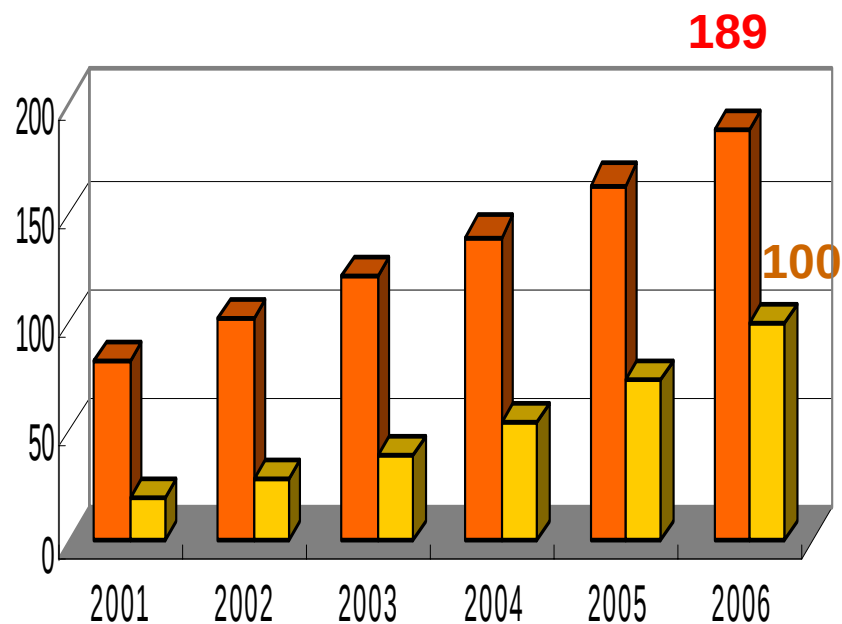
台灣 / 中國大陸

USD\$mn



店 數

台灣 / 中國大陸



南聯國際貿易股份有限公司

進口及經銷

- 創立於1979年，南聯公司在台灣設立了完善的經銷網路，並且開始在中國大陸設立銷售據點
- 良好的行銷及經銷能力，使南聯公司與國際大廠有豐富的合作經驗：

類 別	公 司	品 牌
啤 酒	Anheuser-Busch	Budweiser Michelob Classic Dark Busch
咖 啡	Kraft Foods	Maxwell House
糖 果	Chupa Chups	Chupa Chups Lollipop

