



TWSE stock code:1216

2021Y Annual Results

11 March, 2022



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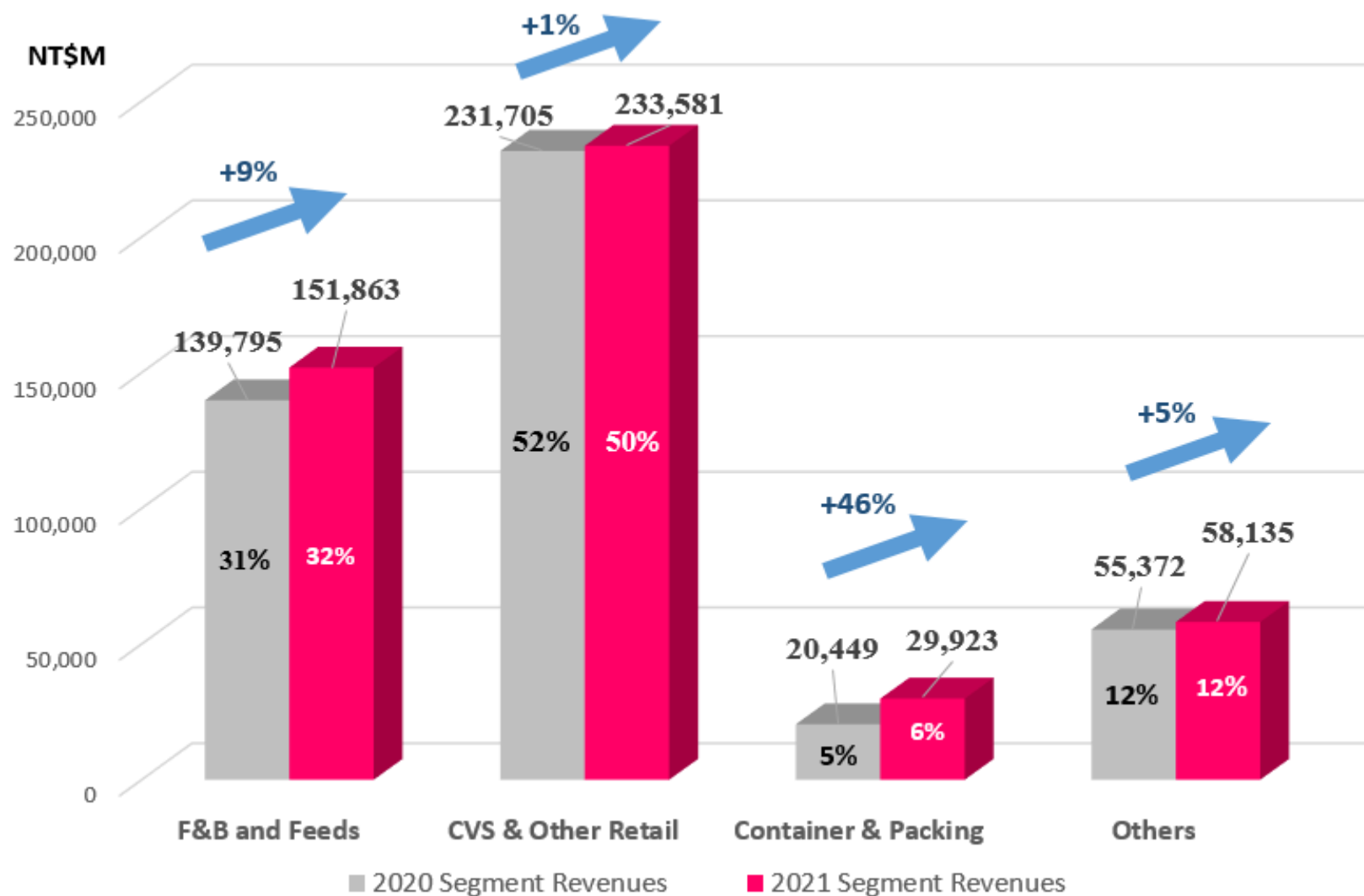
Results Highlight (Consolidated)

<i>In NTD Millions unless otherwise noted</i>	2021	2020	YoY
Revenue	473,502	447,320	5.85%
Gross Profit	156,106	154,030	1.35%
Operating Profit	28,392	29,784	-4.67%
Profit Before Tax	36,268	38,438	-5.65%
Profit After Tax (attribute to owners of the parent)	19,879	21,542	-7.72%
EPS (in NTD)	3.50	3.79	-0.29
Cash Dividend/per share*	2.70	2.70	
Gross Margin	32.97%	34.43%	-1.46 ppts
Operating Margin	6.00%	6.66%	-0.66 ppts
Pretax Margin	7.66%	8.59%	-0.93 ppts

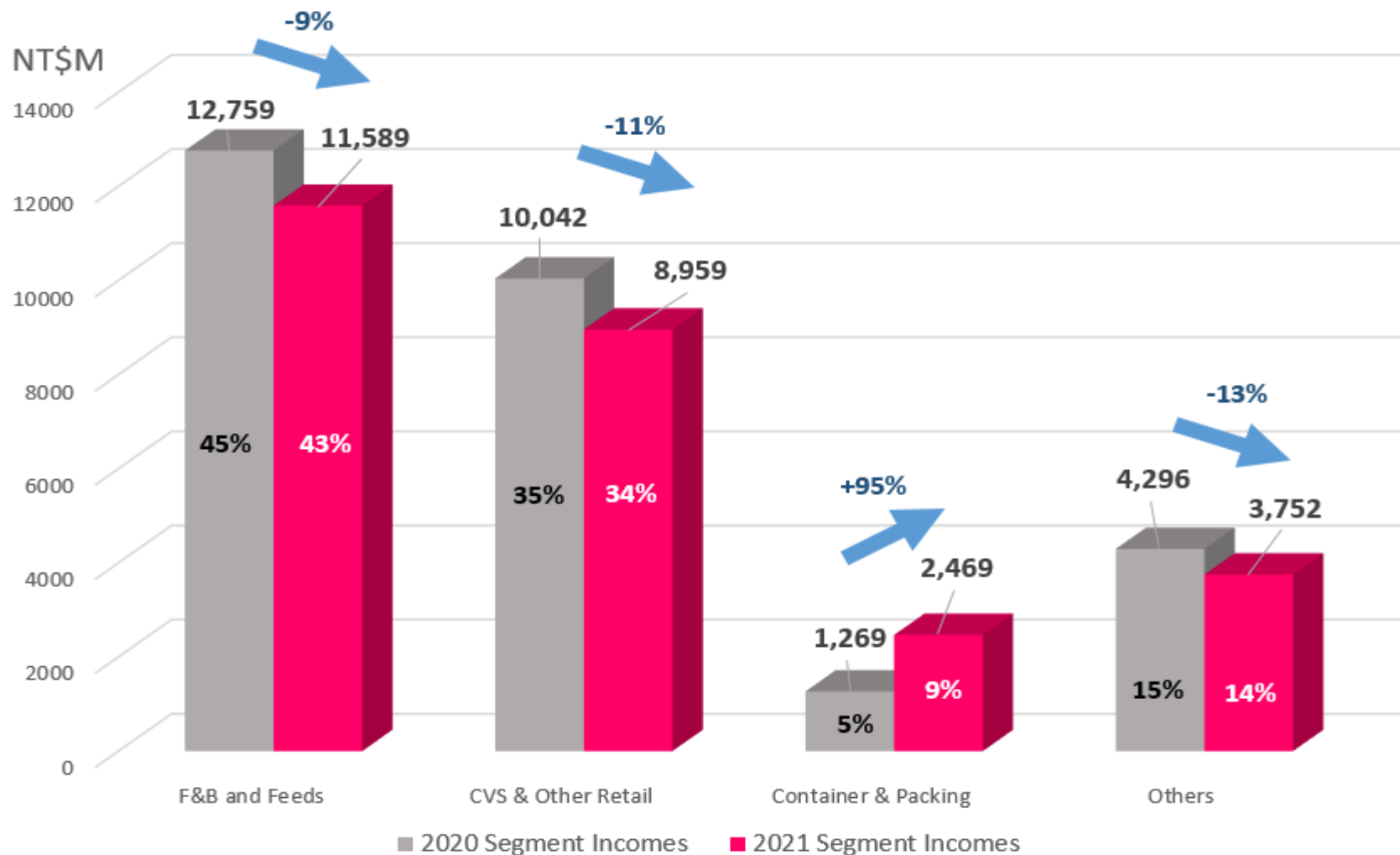
* Dividend policy was proposed at 2022/3/9 board meeting (pending shareholders' meeting resolution).



Segment Revenues



Segment Incomes



Balance Sheets & Financial Highlights

<i>Selected Items (Consolidated) (In NTD Millions)</i>	2021		2020	
	Amount	%	Amount	%
Cash and cash equivalents	80,838	15.73%	81,979	16.55%
Total Asset	514,040	100%	495,338	100%
Borrowings*	101,842	19.81%	96,237	19.43%
Total Equity	180,994	35.21%	180,599	36.46%
ROE	15.93%		17.37%	
Current Ratio	106.48%		103.52%	
Interesting-Bearing Liabilities to Equity Ratio	56.27%		53.29%	
Net Interesting-Bearing Liabilities to Equity Ratio	11.60%		7.89%	

* excluding lease liabilities

Cash Flows (Consolidated)

<i>(In NTD Millions)</i>	2021	2020
Beginning balance	81,979	74,707
Net Cash flows from (used in) Operating activities	56,353	61,720
Net Cash flows from (used in) Investing activities	(23,103)	(15,755)
<i>Capital Expenditure*</i>	(16,988)	(15,820)
Net Cash flows from (used in) Financing activities	(33,042)	(38,380)
<i>Cash Dividends</i>	(15,341)	(14,205)
Ending balance	80,838	81,979

**Capital expenditures includes the acquisition and disposal of PP&E (including interests payment), the increase and disposal of intangible assets, and the prepayment of equipment (including interests payments)*



Major Profit Contributors to Uni-President (Standalone)

(In NTD Millions)	2021		2020		YOY
	Amount	% of NI	Amount	% of NI	%
Operating Income	2,962	15%	2,693	12%	9.99%
Investment Income	17,004	86%	19,113	89%	-11.03%
1. Cayman President (100%)	5,688	29%	7,746	36%	-26.67%
2. PCSC (45.40%)	4,035	20%	4,651	22%	-13.25%
3. President Securities (28.68%)	1,149	6%	989	5%	16.23%
4. Ton Yi Industrial (45.55%)	841	4%	417	2%	101.86%
5. Nan Lien (100%)	742	4%	548	3%	35.44%
6. PRESCO (100%)	598	3%	576	3%	3.79%
7. PIDC (69.37%)	577	3%	435	2%	32.53%
8. Kuang Chuan (31.25%)	506	3%	467	2%	8.37%
9. TTET Union (38.50%)	478	2%	497	2%	-3.88%
10. Carrefour (20.50%)	319	2%	398	2%	-20.03%
Net Income	19,879	100%	21,542	100%	-7.72%



Thank You

