



TWSE stock code:1216

# *2021Y Annual Results*

**11 March, 2022**



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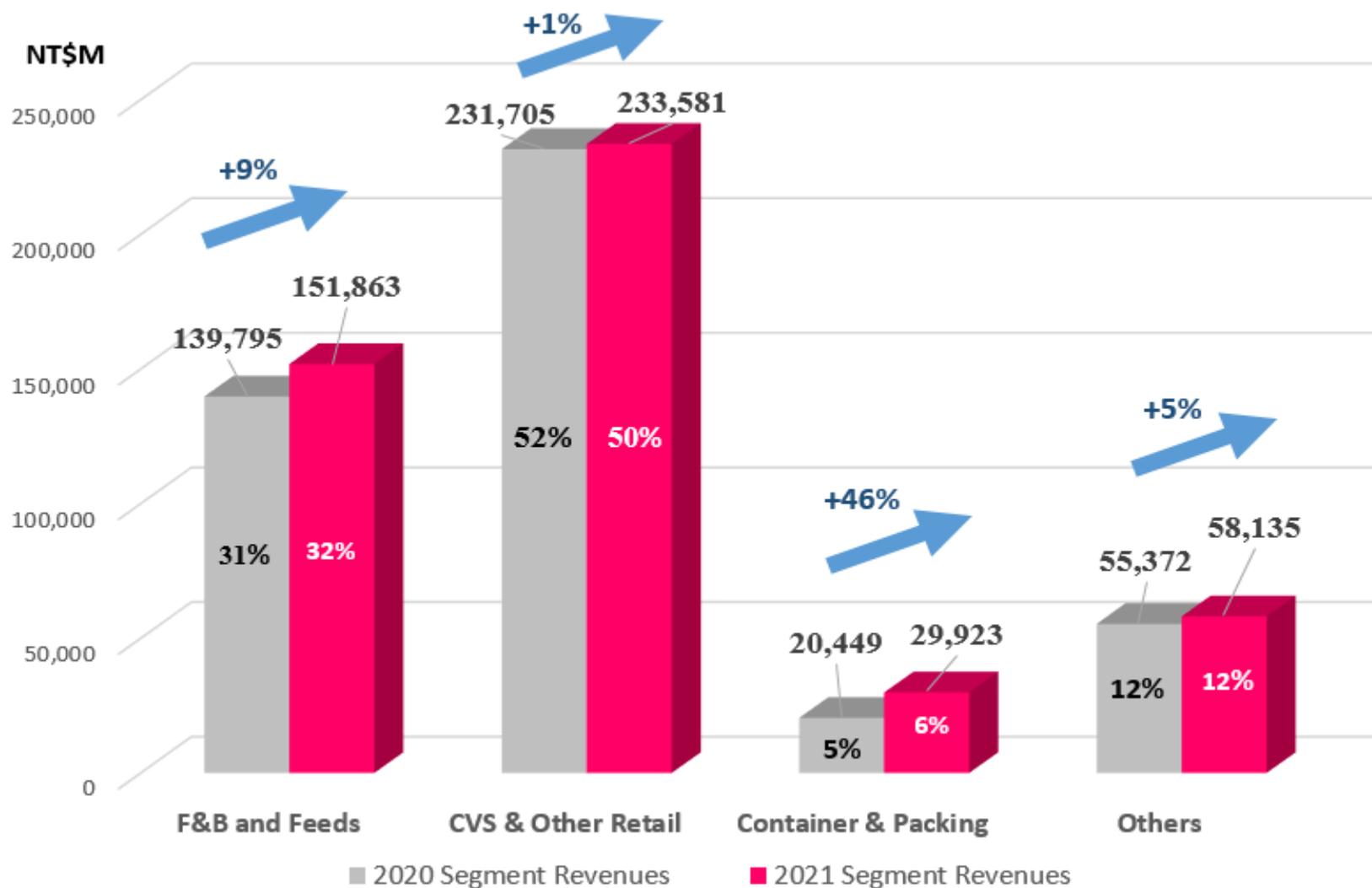
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# Results Highlight (Consolidated)

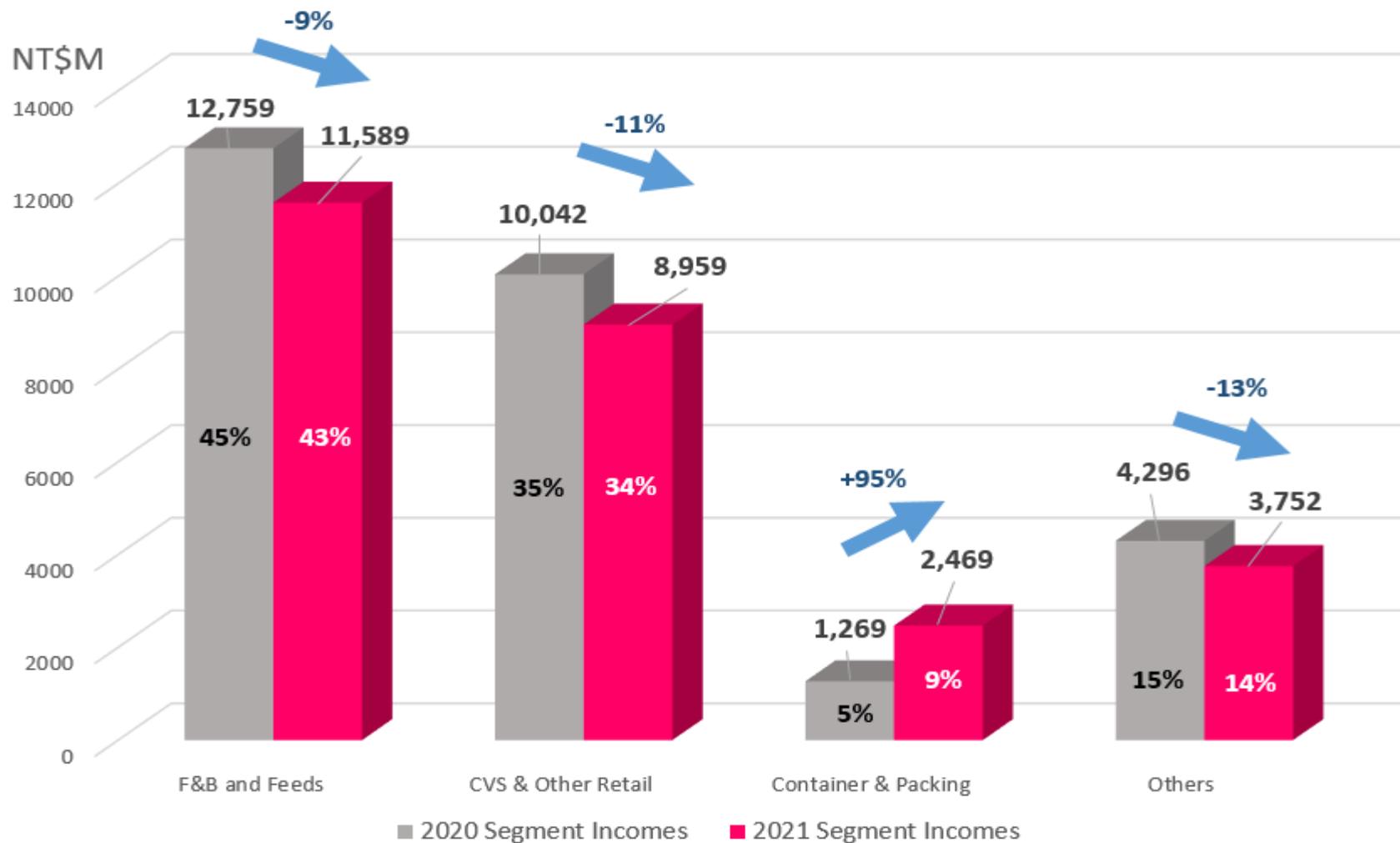
<i>In NTD Millions unless otherwise noted</i>	<b>2021</b>	<b>2020</b>	<b>YoY</b>
Revenue	473,502	447,320	5.85%
Gross Profit	156,106	154,030	1.35%
Operating Profit	28,392	29,784	-4.67%
Profit Before Tax	36,268	38,438	-5.65%
Profit After Tax (attribute to owners of the parent)	19,879	21,542	-7.72%
EPS (in NTD)	3.50	3.79	-0.29
<b>Cash Dividend/per share*</b>	<b>2.70</b>	<b>2.70</b>	
<b>Gross Margin</b>	<b>32.97%</b>	<b>34.43%</b>	<b>-1.46 ppts</b>
<b>Operating Margin</b>	<b>6.00%</b>	<b>6.66%</b>	<b>-0.66 ppts</b>
<b>Pretax Margin</b>	<b>7.66%</b>	<b>8.59%</b>	<b>-0.93 ppts</b>

\* Dividend policy was proposed at 2022/3/9 board meeting (pending shareholders' meeting resolution).

# Segment Revenues



# Segment Incomes



# Balance Sheets & Financial Highlights

<i>Selected Items (Consolidated) (In NTD Millions)</i>	<b>2021</b>		<b>2020</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Cash and cash equivalents	80,838	15.73%	81,979	16.55%
Total Asset	514,040	100%	495,338	100%
Borrowings*	101,842	19.81%	96,237	19.43%
Total Equity	180,994	35.21%	180,599	36.46%
<b>ROE</b>	<b>15.93%</b>		<b>17.37%</b>	
<b>Current Ratio</b>	<b>106.48%</b>		<b>103.52%</b>	
<b>Interesting-Bearing Liabilities to Equity Ratio</b>	<b>56.27%</b>		<b>53.29%</b>	
<b>Net Interesting-Bearing Liabilities to Equity Ratio</b>	<b>11.60%</b>		<b>7.89%</b>	

\* excluding lease liabilities

# Cash Flows (Consolidated)

<i>(In NTD Millions)</i>	<b>2021</b>	<b>2020</b>
Beginning balance	81,979	74,707
Net Cash flows from (used in) Operating activities	56,353	61,720
Net Cash flows from (used in) Investing activities	(23,103)	(15,755)
<b>Capital Expenditure*</b>	(16,988)	(15,820)
Net Cash flows from (used in) Financing activities	(33,042)	(38,380)
<b>Cash Dividends</b>	(15,341)	(14,205)
Ending balance	80,838	81,979

\*Capital expenditures includes the acquisition and disposal of PP&E (including interests payment), the increase and disposal of intangible assets, and the prepayment of equipment (including interests payments)

# Major Profit Contributors to Uni-President (Standalone)

(In NTD Millions)	2021		2020		YOY
	Amount	% of NI	Amount	% of NI	%
<b>Operating Income</b>	<b>2,962</b>	<b>15%</b>	<b>2,693</b>	<b>12%</b>	<b>9.99%</b>
<b>Investment Income</b>	<b>17,004</b>	<b>86%</b>	<b>19,113</b>	<b>89%</b>	<b>-11.03%</b>
1. Cayman President (100%)	5,688	29%	7,746	36%	-26.67%
2. PCSC (45.40%)	4,035	20%	4,651	22%	-13.25%
3. President Securities (28.68%)	1,149	6%	989	5%	16.23%
4. Ton Yi Industrial (45.55%)	841	4%	417	2%	101.86%
5. Nan Lien (100%)	742	4%	548	3%	35.44%
6. PRESCO (100%)	598	3%	576	3%	3.79%
7. PIDC (69.37%)	577	3%	435	2%	32.53%
8. Kuang Chuan (31.25%)	506	3%	467	2%	8.37%
9. TTET Union (38.50%)	478	2%	497	2%	-3.88%
10. Carrefour (20.50%)	319	2%	398	2%	-20.03%
<b>Net Income</b>	<b>19,879</b>	<b>100%</b>	<b>21,542</b>	<b>100%</b>	<b>-7.72%</b>

*Thank You*