统一企業公司

UNI-PRESIDENT ENTERPRISES CORP.

Ticker:1216 TT

2009 Interim Result

Agenda

1. Uni-President Overview

2. Taiwan F&B Business (UPEC 1216 TT)

3. CVS & Retail Business (PCSC 2912TT)

4. China (UPCH 220HK) & Southeast Asia F&B Business

1. Uni-President Overview

The Highlight of Uni-President Group

Largest F&B Company in Taiwan

·Market Cap US$4.32bn, QFII ratio40.3%, total assets US$8.1bn, and revenue US$9.1bn.

·Vertical integration from manufacturing, distribution to retailing.

Top 3 F&B Company in China

·**No. 2** position in Tea & Juice business.

Largest CVS& Hypermarket Retailers in Taiwan

·**"7-11"** Convenience Store Chains & **"Carrefour"** Hypermarket Chains in Taiwan

Focusing F&B and Retail Businesses in Asia

· Continue divesting the non-core businesses.

* Market cap & QFII based on the closing price $NT36.45 (US$1=NT$32.899) as of Sep 4, 2009

* * Total assets and revenue were consolidated-based in 2008.

The Structure of Uni-President Group

Food & Beverage
Uni-President Enterprises Corp
(UPEC 1216 TT)

- Taiwan (UPEC 1216TT)
- Uni-President China Holdings Ltd.(UPCH 220HK)(UPEC holds 73.5%)
- South-eastern Asia Holdings (Vietnam, Thailand, Indonesia, and Philippines) (UPEC holds 100%)

Distribution & Retail
- President Chain Stores Corp. (PCSC 2912TT) (UPEC holds 45.4%)
- Presicarre Corp. (UP Group holds 40%)

Trading
Nan Lien International Corp.
(UPEC holds 100%)

Investments
President International Development Corp (PIDC).
(UPEC holds 62.5%)

Financials
President Securities
(2855 TT)
(UP Group holds31.8%)

- PCSC is the retail arm with the comprehensive exposure in Taiwan and China, including
- 7-Eleven,Starbucks, Cosmed ,Mister Donuts, Cold Stone,and etc.
- Presicarre Corp. is Taiwan's largest hyp chains.

- Importer, distributor and agent of consumer products including Anheuser-Busch (Budweiser)beer, Maxwell House Coffee and Chupa Chups Lollipops

- Investment arm of the Group in LTPS TFT LCD,shopping mall, and biotechnology businesses

UNI-PRESIDENT CHINA HOLDINGS LTD.

2. Taiwan F&B Businesses (UPEC 1216TT)

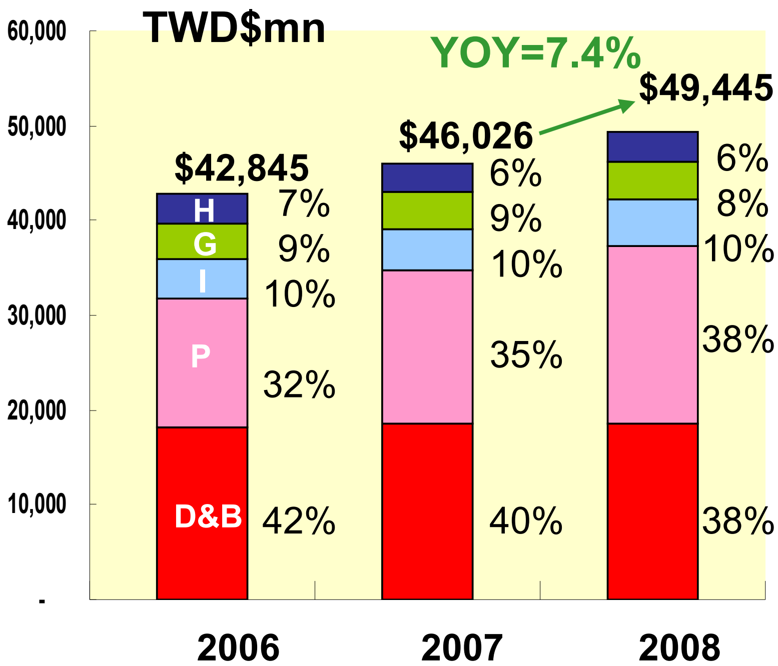
Market Position in Taiwan

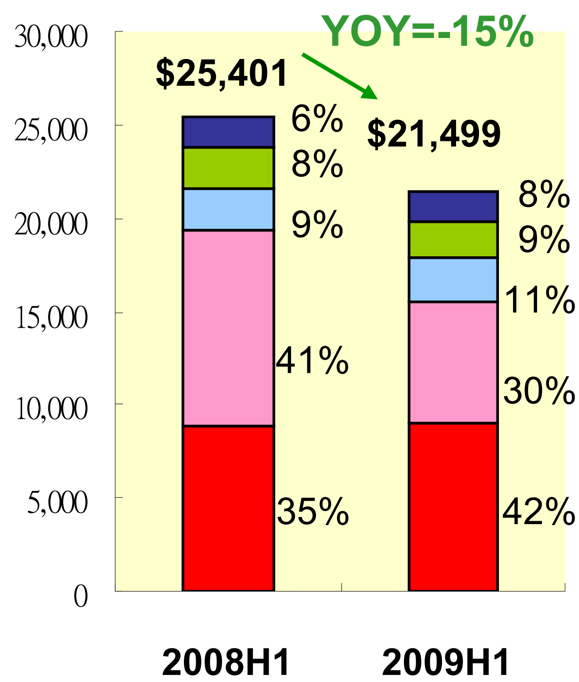
Category		End June,2009 Market Share
Instant Noodles:	  	47%
RTD Tea	  	43%
		Source: AC Nielsen
Dairy Products:	   	
Yogurt Drink		48%
Soy Milk		46%
Fresh Milk		27%
		Source: TNS
Juice	  	13%
		Source:AC Nielsen

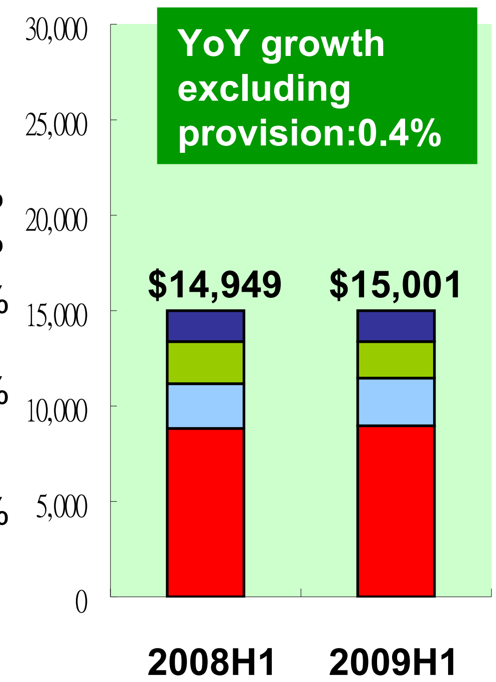
UPEC Key Financials

TWD$mn	Y 2007 Amount	Y 2007 %	Y 2008 Amount	Y 2008 %	H1 2008 Amount	H1 2008 %	H1 2009 Amount	H1 2009 %
Revenue (Consolidated)	288,592		299,722		149,852		142,232	
Revenue (Parent)	46,026	100.0	49,445	100.0	25,402	100.0	21,499	100.0
Gross Profit	10,165	22.1	9,655	19.5	5,092	20.1	5,369	25.0
OP Profit	1,659	3.6	1,836	3.7	1,052	4.1	1,054	4.9
Net Income	11,017	23.9	3,601	7.3	2,983	11.7	5,102	23.7
EPS(after tax)	2.95		0.96		0.77		1.31	
ROE	20.1%		6.0%					
Total Payout Ratio	85%		92%					
Cash:stock dividend	80%:20%		50%:50%					

Taiwan F&B Sales Break-down by Segments







1.Dairy and Beverage Group

Tea, dairy products, coffee, juice, bottled water, etc

2.Provisions Group

Soft commodity, edible oil, flour ,feeds, etc.

3.Instant Food Group

Instant noodles

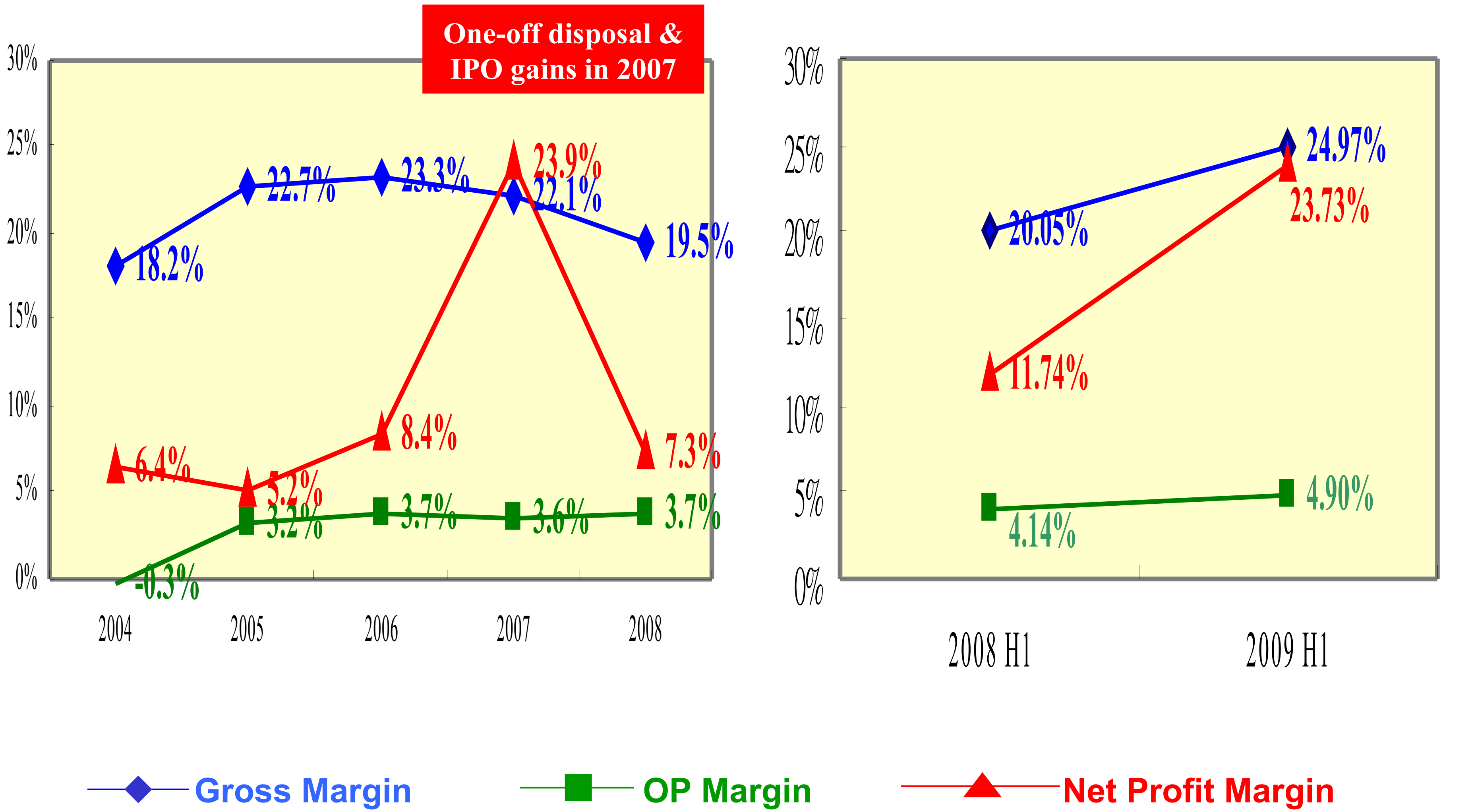
4.General Foods Group

Seasonings, meat products, frozen foods, ice cream, etc

5.Health Food Group

Bakery & Health food products

Taiwan F&B Business Margin Analysis



Other F&B Investments in Taiwan

Kuang Chuan

- UPEC owns 31.25% stakes (first acquired in 2004)
- Taiwan's **3rd** largest dairy company with **28%** market share * in fresh and flavored milk.
- Operates Taiwan's **3rd** largest convenience store chain under "Hi-Life" brand.

Wei Li Food (1244 TT)

- UPEC owns 33.3% stakes (first acquired in 2007)
- Taiwan's **2nd** largest instant noodles company with **21.8%** market share *.

TTET Union (1232 TT)

- UPEC owns 38% stakes.
- Taiwan's largest soybean crushing manufacturer
- UPEC's OEM partner for edible oil products

* Source of the Market Share: TNS & AC Nielsen as of end June,2009

3. CVS & Retail Businesses (PCSC 2912TT)

CVS & Retail Businesses

President Chain Store Corp. (PCSC 2912TT)

(UPEC holds 45.4%)

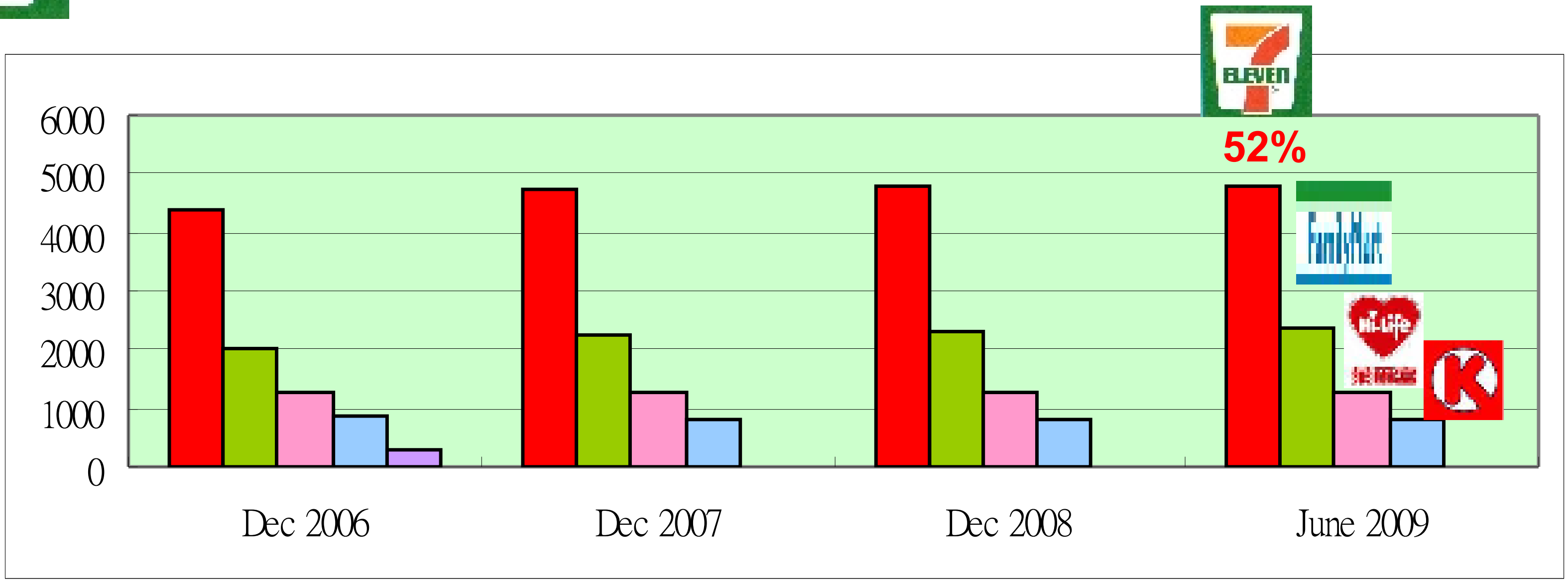
- **History:** Opened the first 7-11 in Taiwan in 1980 & Listed on TWSE since 1997.
- **Valuation:** Market cap US$2.44bn* , QFII ratio 41.79%.
- **Geographic Scope:** Taiwan 、 China 、 Southeast Asia (Philippine 、 Vietnam).
- **China Retail Businesses:**
  - First entered China retail market through shanghai starbucks in Year 2000.
  - On May 2008, be granted "7-Eleven" franchise in Shanghai ; the first 5 stores opened as of end June,2009.

* Market cap & QFII Ratio based on closing price $NT77.2 as of Sep 4, 2009, US$1=NT$32.899

7-11 (PCSC)'s Market Share in Taiwan

President Chain Store Corp. (PCSC 2912TT)

Number of Convenience Stores in Taiwan



	Dec 2006	Dec 2007	Dec 2008	June 2009
7-ELEVEN Chain	4,385	4,705	4,800	4,791
Family Mart Chain	2,012	2,228	2,324	2,368
Hi-Life Chain	1,261	1,296	1,244	1,254
OK Chain	840	818	826	826
Niko Mart Chain	300	Exited the market		

PCSC's Major Retail Scopes in Taiwan

PCSC (2912TT)

Convenience Store

7-ELEVEN
PCSC holds 100%
# of stores: 4,791

Drugstore

Cosmed Taiwan
PCSC holds 100%
# of stores: 297

Merchandise Stores

MUJI
PCSC holds 41%
UPEC holds 10%
# of stores: 15

Department Store

Hankyu
PCSC holds 70%
UPEC holds30%
# of stores: 1

Shopping Mall

Dream Mall
PCSC holds 19%
UPEC holds 40.5%
PIDC holds 40.5%

Restaurants

Starbucks Taiwan
PCSC holds 30%
UPEC holds 20%
# of stores: 223

Cold Stone Creamery
PCSC holds 100%
# of stores: 15

Afternoon Tea
PCSC holds 51%
# of stores: 8

Mister Donut
PCSC holds 50%
# of stores: 44

Distribution& Logistics

Retail Support International
UP Group holds 45%

Uni-President Cold-Chain
UP Group holds 80%

Wisdom Distribution
UP Group holds 100%

TAKKYUBIN
PCSC holds 70%
UPEC holds 20%

Online Retailer

Rakuten
PCSC holds 49%

Books.com.tw
PCSC holds 50.03%

Unimall
PCSC holds 100%

* Store No. is as of June 30th 2009

PCSC's Major Retail Scopes Overseas

PCSC (2912TT)

China

Convenience Store

Shanghai 7-ELEVEN
PCSC holds 100%
# of stores: 5

Drugstore

Shenzhen Cosmed
PCSC holds 65%
# of stores: 9

Supermarket

Shandong Uni-Mart
PCSC holds 55%
# of stores: 115

Hypermarket

Sichuan Uni-Mart
PCSC holds 100%
# of stores: 4

Restaurants

Shanghai Starbucks
PCSC holds: 30%
UPEC holds: 20%
# of stores: 166

Cold Stone Creamery
PCSC holds 100%
# of stores: 34

Shanghai Afternoon Tea
PCSC holds 51%
# of stores: 2

Shanghai Mister Donut
PCSC holds 50%
# of stores: 5

Southeast Asia

Convenience Store

Philippine 7-ELEVEN
PCSC holds 56.59%
# of stores: 400

Supermarket

Vietnam Uni-Mart
PCSC holds 51%
# of stores: 1

* Store No. is as of June 30th 2009

PCSC Key Financials

TWD$mn	Y 2007 Amount	Y 2007 %	Y 2008 Amount	Y 2008 %	2008 H1 Amount	2008 H1 %	2009 H1 Amount	2009 H1 %
Revenue (PCSC Consolidated)	141,982		145,899		71,932		72,711	
Revenue (PCSC Parent)	102,364	100.0	102,191	100.0	49,492	100.0	49,921	100.0
Net Income	3,622	3.5	3,520	3.5	1,931	3.9	1,950	3.9
EPS(after tax)	3.96		3.85		1.86		1.88	
ROA	9.3 %		8.1%					
ROE	22.5 %		21.5%					
Total Payout Ratio	81%		88%					
(cash:stock)	100%:0%		60%:40%					

4. China (UPCH 220HK) & Southeast Asia F&B Business

F&B Business in China

Uni-President China Holdings Ltd. (UPCH 220 HK)

(UPEC holds 73.5%)

- Commenced China F&B operations in **1992**.
- Listed on HKSE since **Dec 17th, 2007** with market cap US$2.23bn*.
- Strong market position : No.2 in RTD Tea & Diluted Juice.
- Well-established nationwide manufacturing bases and intensive distribution network.

- **Advertising banners at the stadium of NBA Houston Rockets**

- **Sole official instant noodles sponsor of Beijing 2008 Olympics**

* Market cap based on closing price $4.8HKD as of Sep 4, 2009, US$1=HK$7.7506

Our Position in China Beverage

Diluted Juice: No.2

"More" brand
(" 鲜橙多" ," 蜜桃多 "等系列)

RTD Tea : No.2

'Iced" brand
(" 統一冰紅茶" , " 冰绿茶")

"Unif Green Tea" (" 统一绿茶")

Source: AC Nielsen June 2009

Strategy of China Instant Noodle Business

Higher End

汤达人

Target as "Nation-wide" flavor position.

来一桶

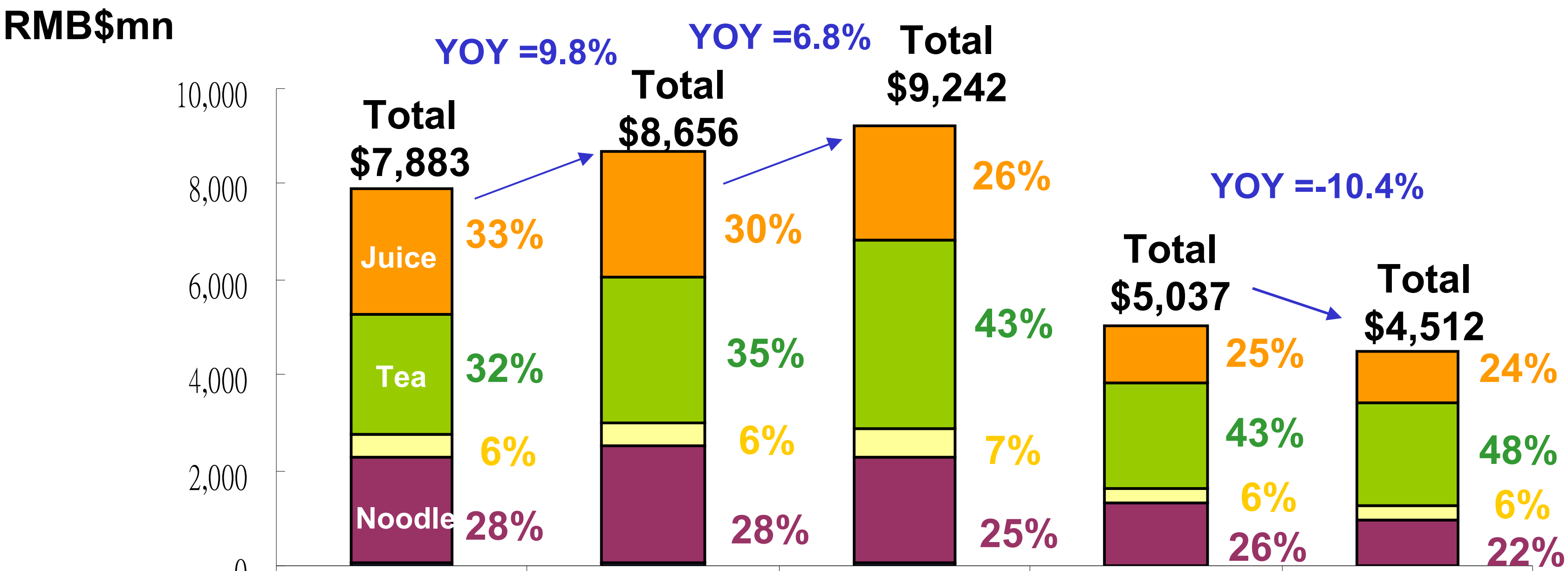
统一
100

巧面馆

UPCH 2009 H1 Results Highlight

RMB in mn	09H1	08H1	Change
Revenue	4,512	5,037	-10.4%
Gross Profit	1,890	1,730	9.2%
Gross Margin	41.9%	34.3%	+7.6ppt
Operating Profit	454	382	18.8%
Operating Margin	10.1%	7.6%	+2.5ppt
Pre-tax Profit	531	283	87.6%
Reported Net Profit	**427**	**212**	**101.4%**
FX loss	2	128	
Recurrring Net Profit	**427**	**340**	**25.6%**
Reported EPS (cents)	11.86	5.90	+5.96
Reported Net Margin	9.5%	4.2%	+5.2ppt
Recurring Net Margin	9.5%	6.8%	+2.8ppt

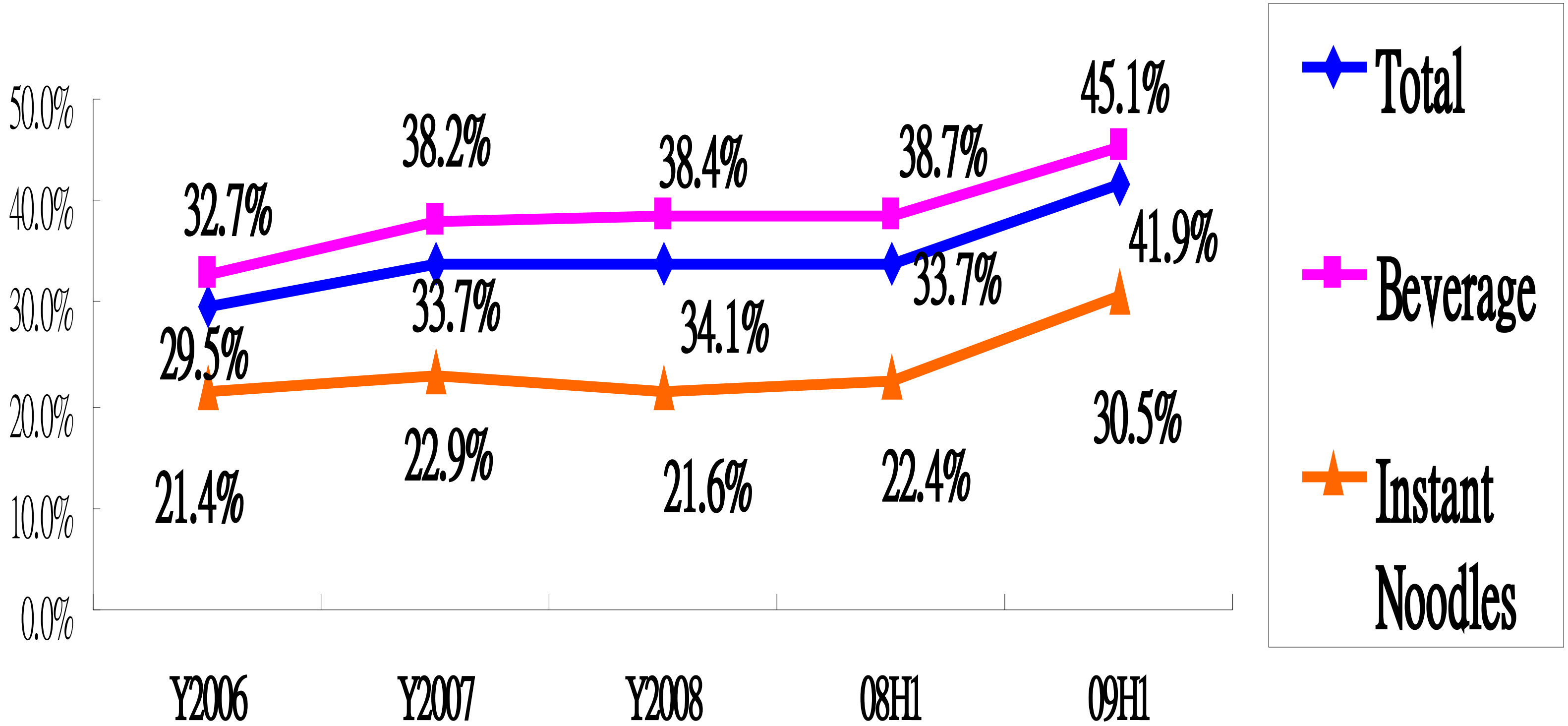
UPCH Sales Break-down by Products



	Y2006	Y2007	Y2008	08H1	09H1
Juice drinks	2,600	2,588	2,408	1,232	1,091
RTD tea	2,535	3,046	3,945	2,160	2,175
Other Beverage	481	509	587	322	265
Instant noodles	2,212	2,445	2,255	1,307	958
Other Business	55	68	47	16	23

UPCH Margin Analysis

Gross Margin Breakdown by Products ：



UPCH Capex Plan

- **Capex for 2009:**

  *09Annual: RMB580mn

  *09 First half: RMB286mn occurred

- **Net Cash Position RMB1.4bns as at June 30,2009:**

  * Cash&cash equivalents:RMB3.3bn

  * Total Liabilities: RMB1.9B

Strategic Alliances & Partnerships in China

Company	Stake	Remark	Area of cooperation
Jinmailang JV	50%	"Nissin Hualong Food (Jinmailang brand)" is 2nd largest instant noodle manufacturer in China.	Jinmailang is UPCH's OEM partner in manufacturing bottled water. The JV is in China beverages segment.
Andre Juice (8259 HK)	15%	One of the largest apple juice concentrate suppliers in China	Raw material supply
Wondersun Dairy	9%	Leading milk powder brand in China	Exposure to dairy market

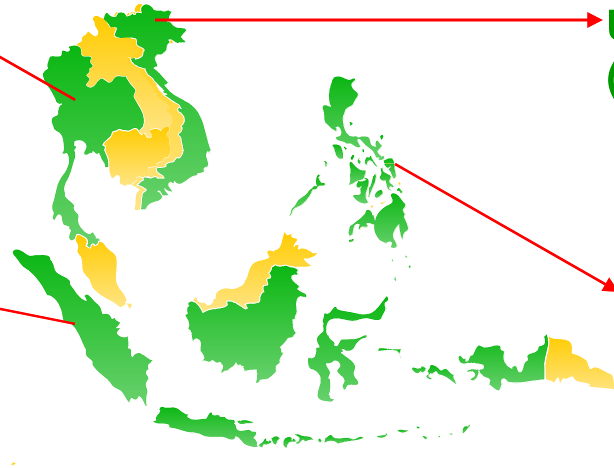
F&B Business in Southeast Asia

Uni-President Thailand (owned 100%) Beverages

Uni-President Vietnam (owned 100%)
Aquatic Feeds, Instant Noodles, Beverages

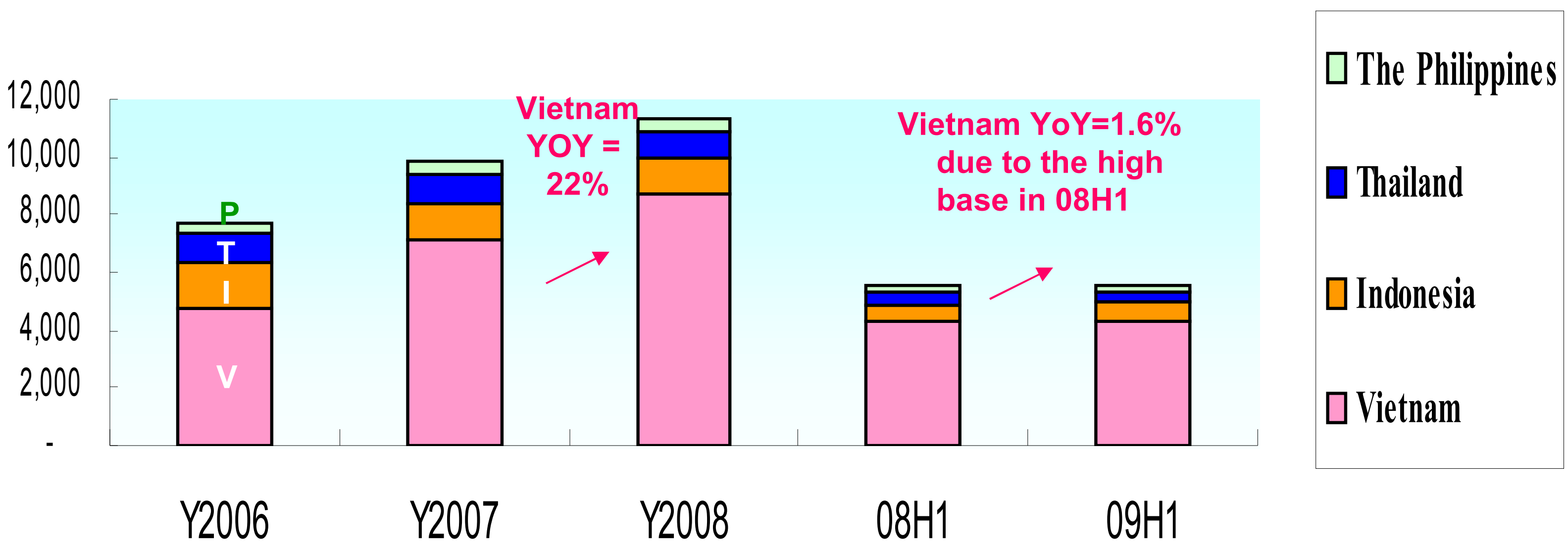
Uni-President Indonesia (owned 49%)
Instant Noodles, Beverages

Uni-President Philippines (owned 100%)
Instant Noodles



NT$mn

Southeast Asia F&B Sales*



* By internal report

Divestiture of the Non-core Investments

TWD$mn **What have been done:** **Profit UPEC realized** (based on the ownership)

2003	Grand Commercial Bank	176
2005	Allianz Property and casualty Insurance	71
2006	Sinopharm	64
2006	Xinglu Petrochem	487
2007 Q1	Accuray	2,000
2007 Q2	Allianz Life Insurance	200
2007	Mospec Semiconductor	391
2008	Mospec Semiconductor (fully disposed)	396
2009Q1	Accuray	180
		$3,965

On-going…

統一企業公司

UNI-PRESIDENT ENTERPRISES CORP.

股票代碼：1216

2009 上半年財報發表

議　　程

1. 統一集團介紹

2. 統一企業台灣事業 (1216TT)

3. 統一超商零售及流通事業(2912TT)

4. 統一集團中國(220HK) 及東南亞事業

1. 統一集團介紹

公 司 簡 介

台灣最大食品公司

- 市值 $4.32*，外資持股率 40.3%，總資產 $8.1*，以及年營收 $9.1**

（單位 :US$bn）

- 整合食品、零售及流通業，在台灣擁有領先地位。

大陸前三大食品廠商之一

- 在即飲茶及稀釋果汁市場排名**第二**。

擁有台灣市場兩大零售通路 :7-11 統一超商及台灣家樂福

聚焦亞洲市場之食品及零售流通事業

- 透過知名品牌及廣大通路發展食品事業
- 持續處分非核心事業.

* 市值以 Sep 4, 09 收盤價 $NT36.45 計算，匯率 US$1=NT$32.899

** 總資產及年營收資料擷取自 2008 年合併報表。

集團主要企業及品牌

食品飲料
統一企業
(UPEC 1216 TT)

- 台灣
- 中國大陸 （統一中控 220HK）(73.5%)
- 東南亞控股 （越南、泰國、印尼及菲律賓）(100%)

零 售 通 路

- 統一超商
- (PCSC 2912TT) (45.4%)
- 家福 (40%)

貿　　易

南聯國際貿易
(100%)

投　　資

統一國際開發
(PIDC) (62.5%)

金　　融

統一證券
(2855 TT)
(31.8%)

- 統一集團之零售通路工具，主要投資如：星巴克、康是美、統一多拿滋等
- 家樂福為台灣最大之量販連鎖

- 進口及代理經銷商民生消費商品，包括百威啤酒、麥斯威爾咖啡、Chupa Chups 棒棒糖等

- 統一集團之轉投資工具，主要投資如：LTPS TFT LCD、 購物商場、生物科技等

2. 統一企業台灣事業 (1216TT)

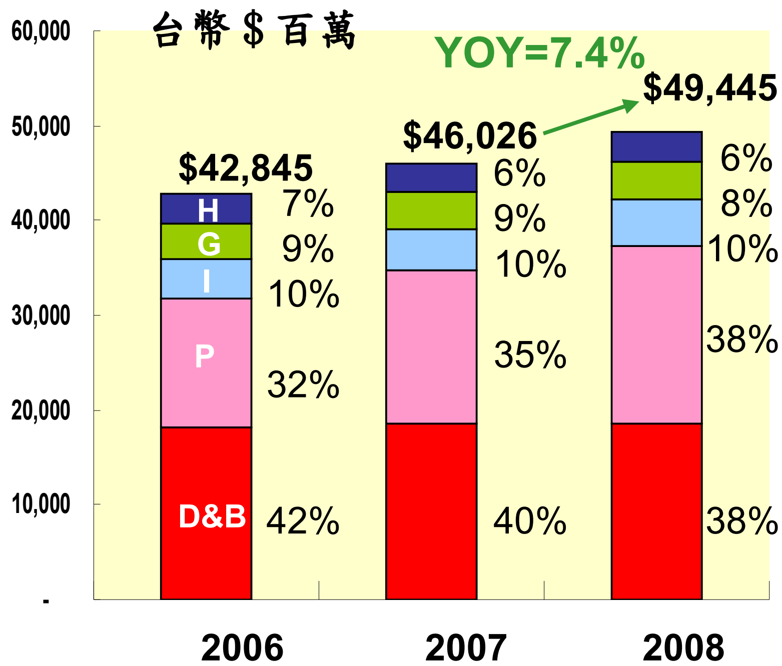
統一企業在台灣之市佔率

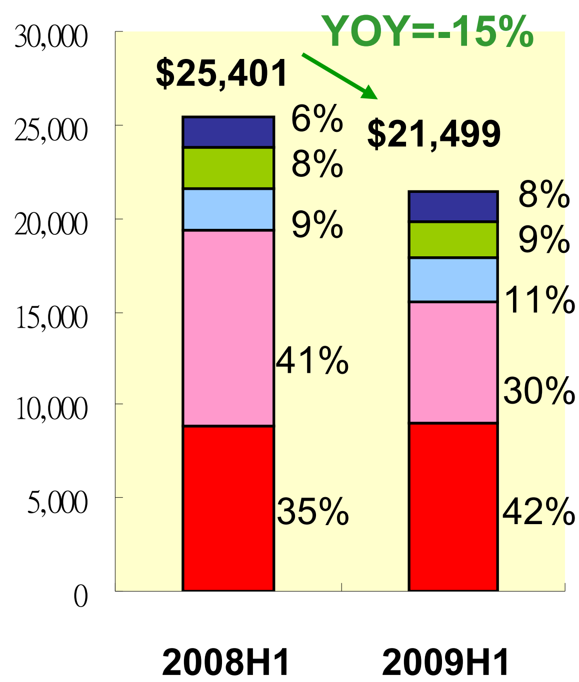
品項		截至09年6月之市佔率
速食麵	  	47%
即飲茶	  	43%
		資料來源 : AC Nielsen
乳製品：	   	
優酪乳		48%
豆漿		46%
鮮乳		27%
		資料來源 : TNS
果汁	 	13%
		資料來源 :AC Nielsen

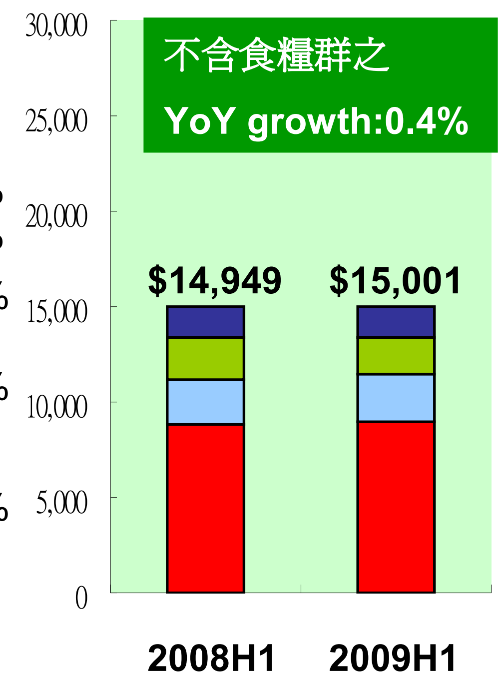
統一企業財務摘要

台幣$百萬	Y 2007 金額	Y 2007 %	Y 2008 金額	Y 2008 %	2008上半年 金額	2008上半年 %	2009上半年 金額	2009上半年 %
集團合併營收	288,592		299,722		149,852		142,232	
母公司營收	46,026	100.0	49,445	100.0	25,402	100.0	21,499	100.0
毛利額	10,165	22.1	9,655	19.5	5,092	20.1	5,369	25.0
營業利益	1,659	3.6	1,836	3.7	1,052	4.1	1,054	4.9
稅後淨利	11,017	23.9	3,601	7.3	2,983	11.7	5,102	23.7
稅後每股盈餘	2.95		0.96		0.77		1.31	
資產報酬率	20.1%		6.0%					
股利發放率	85%		92%					
現金v.s股票股利比率	80%:20%		50%:50%					

台灣事業部門別營收







1. 乳飲群

茶， 乳製品， 即飲咖啡，
果汁， 罐裝水等

2. 食糧群

大宗食材， 食用油， 麵粉 ，飼
料等

3. 速食群

速食麵

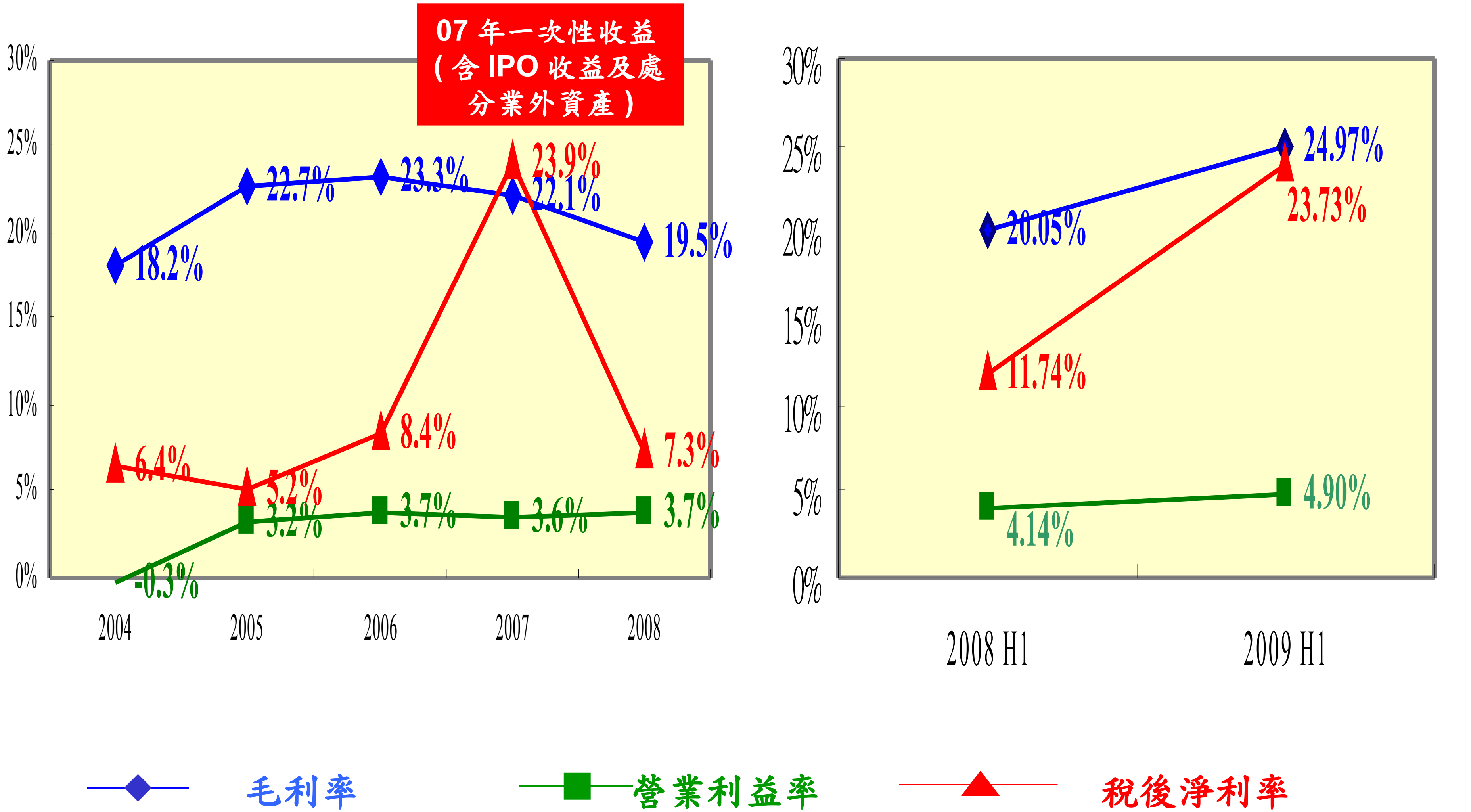
4. 綜食群

調味品， 肉品， 冷凍食品， 冰淇
淋等

5. 保健群

麵包 & 健康、美容食品

台灣事業體毛利分析



07 年一次性收益
(含 IPO 收益及處分業外資產)
30%
25%
20%
15%
10%
5%
0%
18.2%
22.7%
23.3%
22.1%
19.5%
23.9%
6.4%
5.2%
8.4%
7.3%
-0.3%
3.2%
3.7%
3.6%
3.7%
2004
2005
2006
2007
2008
20.05%
24.97%
11.74%
23.73%
4.14%
4.90%
2008 H1
2009 H1
毛利率
營業利益率
稅後淨利率

台 灣 重 要 食 品 轉 投 資

Kuang Chuan

光泉

- 統一企業持股光泉 31.25% 股權 (於 2004 年首次取得股權)
- 台灣**第三大**乳品公司，於鮮乳及調味乳的市佔率約 28% *
- 營運台灣**第三大**便利商店連鎖 – 萊爾富

Wei Li Food (1244TT)

維力食品 WEI LIH FOOD

- 統一企業於 2007 年取得 32% 股權 ；截至 2009 年 3 月共持有 33.3% 股權
- 台灣**第二大**速食麵公司，市佔率約 21.8% *

TTET Union (大統益 1232TT)

- 統一企業持股 38%
- 台灣**最大**之黃豆製油公司
- 長期替統一企業代工統一品牌之食用油

* 資料來源 : AC Nielsen 2009 年 6 月

3. 統一超商零售及流通事業(2912TT)

統一超商零售事業

統一超商．(2912TT)

(統一企業持有 45.4%)

- 歷史：1980 於台灣開設第一間 7-Eleven 便利超商 & 1997 於台灣證交所上市。
- 市場評價： 市值 US$2.44bn*， 外資持股比率 41.79%。
- 地域性分布：台灣，中國及海外(菲律賓、越南)。
- 中國零售事業：

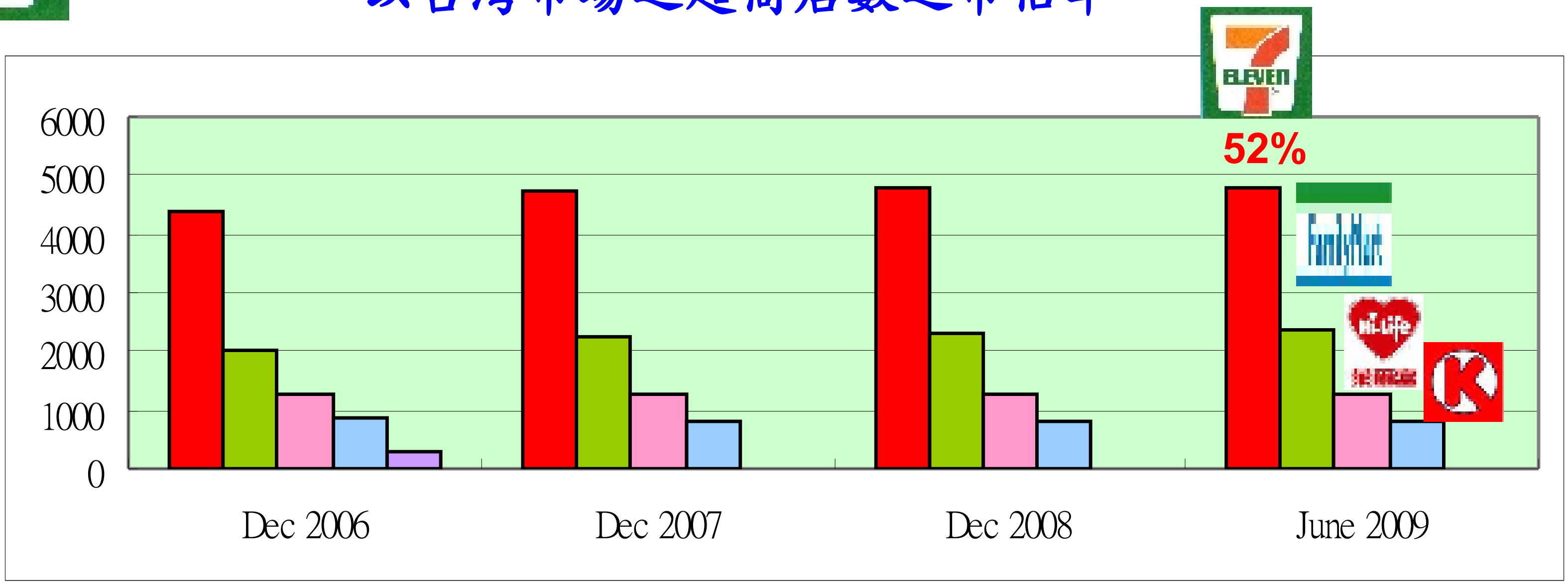
- 第一個進軍中國零售市場之事業：於 2000 年開始經營於上海之星巴克。
- 於 May 29th, 2008 取得開設上海 7-Eleven 超商之授權； 截至 09 年 6 月底於上海開設 5 間 7-Eleven 。

* 市值及外資持股率是根據 Sep 4, 2009 之收盤價 $NT77.2 (US$1=NT$32.899)

7-Eleven 在台灣之市佔率

統一超商 . (2912TT)

以台灣市場之超商店數之市佔率



	Dec 2006	Dec 2007	Dec 2008	June 2009
7-ELEVEN	4,385	4,705	4,800	4,791
全家	2,012	2,228	2,324	2,368
萊爾富	1,261	1,296	1,244	1,254
OK	840	818	826	826
福客多	300	Exited the market		

台灣流通事業版圖

統一超商 (2912TT)

便利超商

台灣 7-ELEVEN
PCSC holds 100%
# of stores: 4,791

藥妝店

台灣康是美
PCSC holds 100%
# of stores: 297

生活用品店

台灣無印良品
PCSC holds 41%
UPEC holds 10%
# of stores: 15

百貨公司

阪急百貨
PCSC holds 70%
UPEC holds30%
# of stores: 1

購物中心

夢時代
PCSC holds 19%
UPEC holds 40.5%
PIDC holds 40.5%
# of stores: 1

餐飲

台灣星巴克
PCSC holds 30%
UPEC holds 20%
# of stores: 223

台灣 Cold Stone
PCSC holds 100%
# of stores: 15

台灣 Afternoon Tea
PCSC holds 51%
# of stores: 8

台灣 Mister Donut
PCSC holds 50%
# of stores: 44

物流

捷盟國際
UP Group holds 45%

統昶
UP Group holds 80%

大智通
UP Group holds 100%

統一速達
PCSC holds 70%
UPEC holds 20%

網路零售

樂天拍賣
PCSC holds 49%

博客來網路書店
PCSC holds 50.03%

統一購物便
PCSC holds 100%

* Store No. is as of June 30th 2009

海外流通事業版圖

統一超商 (2912TT)

中國市場

便利超商

上海 7-ELEVEN
PCSC holds 100%
# of stores: 5

藥妝店

深圳康是美
PCSC holds 65%
# of stores: 9

超市

山東 Uni-Mart
PCSC holds 55%
# of stores: 115

量販超市

四川 Uni-Mart
PCSC holds 100%
# of stores: 4

餐飲

上海星巴克
PCSC holds: 30%
UPEC holds: 20%
# of stores: 166

上海 Cold Stone
PCSC holds 100%
# of stores: 34

上海 Afternoon Tea
PCSC holds 51%
# of stores: 2

上海 Mister Donut
PCSC holds 50%
# of stores: 5

東南亞市場

便利超商

菲律賓 7-ELEVEN
PCSC holds 56.59%
# of stores: 400

超市

越南 Uni-Mart
PCSC holds 51%
# of stores: 1

* Store No. is as of June 30th 2009

統一超商財務摘要

台幣$百萬	2007 年度 金額	2007 年度 %	2008 年度 金額	2008 年度 %	2008 上半年 金額	2008 上半年 %	2009 上半年 金額	2009 上半年 %
統一超合併營收	141,982		145,899		71,932		72,711	
統一超母公司營收	102,364	100.0	102,191	100.0	49,492	100.0	49,921	100.0
稅後淨利	3,622	3.5	3,520	3.5	1,931	3.9	1,950	3.9
稅後每股淨利	3.96		3.85		1.86		1.88	
資產報酬率	9.3 %		8.1%					
股東權益報酬率	22.5 %		21.5%					
股利發放率	81%		88%					
(cash:stock)	100%:0%		60%:40%					

4. 統一集團中國（220HK）及東南亞事業

統一於中國之營運

統一中控．(220 HK)（統一企業持有 73.5% ）

◆ 中國前三大飲料及方便麵公司 （於 1992 年進入中國市場 ）

◆Dec 17th, 2007 於香港證交所掛牌上市， 市值 US$2.23bn*.

◆ 三大事業體及領先之市佔率：

－ 稀釋果汁 No.2 ； 即飲茶 No.2

◆ 分布全國性之生產基地及通路系統

• 於 NBA 火箭隊主球場之廣告標語

• 2008 年北京奧運之獨家方便麵贊助商

＊ 市值 $4.8HKD 為 Sep 4, 2009 當日收盤價， US$1=HK$7.7506

統一於中國之產品線及市佔率

稀釋果汁：No.2

“多”系列品牌
(“鮮橙多”,“蜜桃多“等系列)

即飲茶 ：No.2

‘冰”系列品牌
(“統一冰紅茶”,“冰绿茶”)

“統一綠茶” 品牌

* 市佔率排名是根據 AC Nielsen 截至2009年6月底之數據

統一於中國方便麵之策略

高價位

湯達人

打造為全國性口味.

來一桶

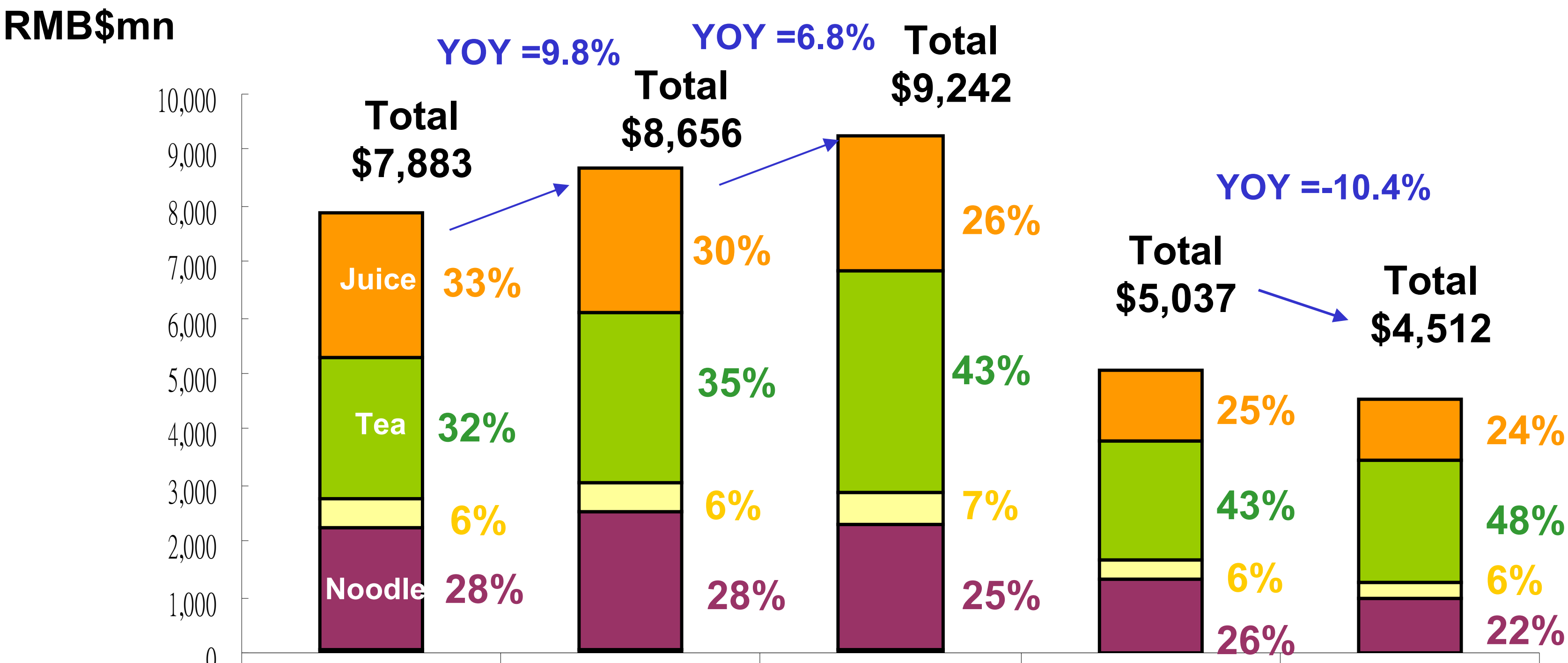
統一 100

巧面館

統一中控 09 上半年之財務摘要

銷貨收入	4,512	5,037	-10.4%
毛利額	1,890	1,730	9.2%
毛利率	41.9%	34.3%	+7.6ppt
營業利益	454	382	18.8%
營業利益率	10.1%	7.6%	+2.5ppt
稅前淨利	531	283	87.6%
稅後淨利(reported)	**427**	**212**	**101.4%**
一次性匯損	**2**	**128**	
稅後淨利(recurring)	**427**	**340**	**25.6%**
EPS in cents (reported)	11.86	5.90	+5.96
稅後淨利率(reported)	9.5%	4.2%	+5.2ppt
稅後淨利率(recurring)	9.5%	6.8%	+2.8ppt

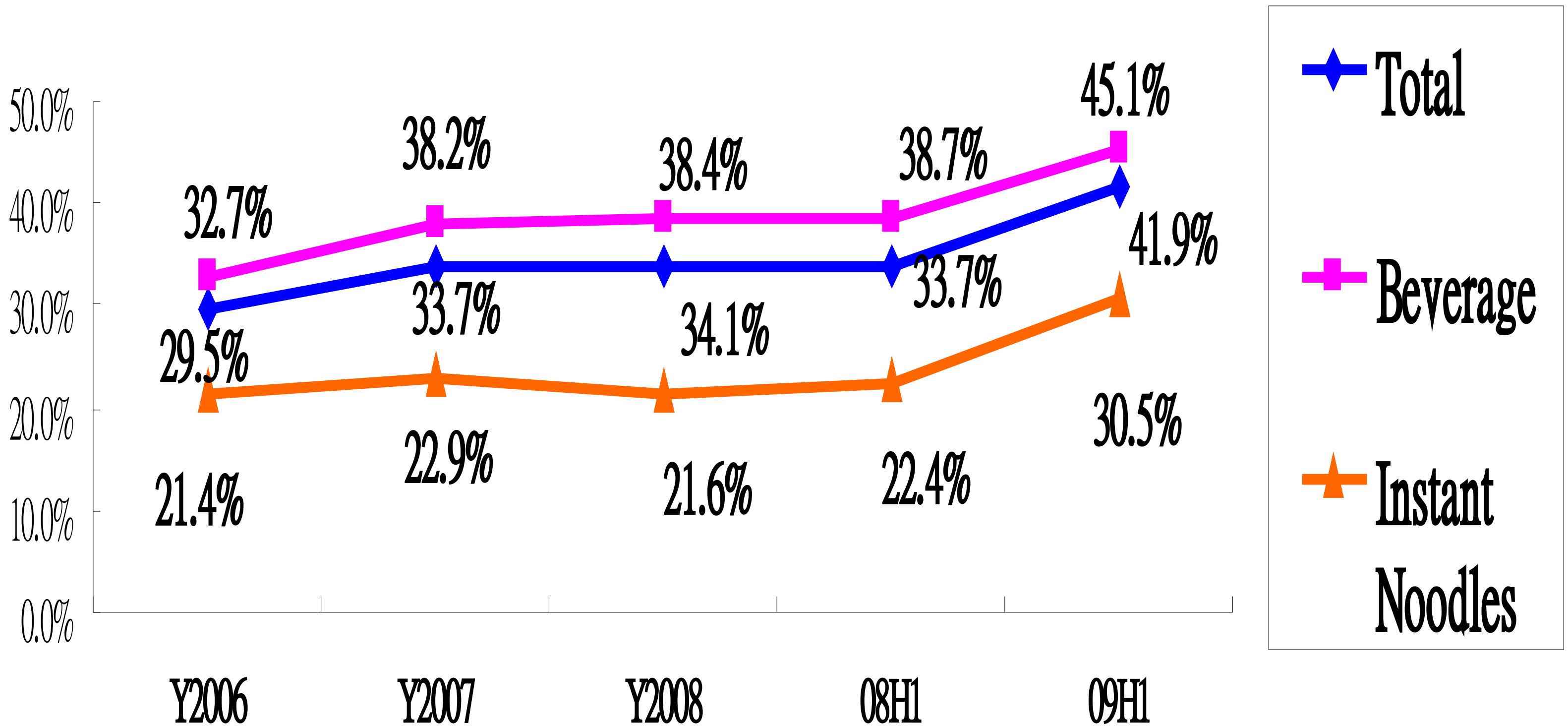
統一於中國之產品別營收



	Y2006	Y2007	Y2008	08H1	09H1
Juice drinks	2,600	2,588	2,408	1,232	1,091
RTD tea	2,535	3,046	3,945	2,160	2,175
Other Beverage	481	509	587	322	265
Instant noodles	2,212	2,445	2,255	1,307	958
Other Business	55	68	47	16	23

統一於中國之營運毛利分析

__產品別之毛利率：__



統一中控之資本支出及淨現金部位

- **2009 年之資本支出：**

  ***09 年度預計**： 人民幣 5.8 億

  ***09 上半年已支出**： 人民幣 2.86 億

- **截至 09 年 6 月底之淨現金部位：人民幣 14 億**

  * **現金及約當現金**：人民幣 33 億

  * **總負債**： 人民幣 19 億

統一於中國之策略聯盟

策略聯盟公司	持股率	聯盟公司背景介紹	與統一合作之領域
今麥郎 JV	50%	日清華龍食品（“今麥郎”品牌）為中國之第二大方便麵公司）.	今麥郎為統一於中國瓶裝水產品之代工廠商．與統一之JV 合作領域於中國之飲料市場．
安德利果汁 (8259 HK)	15%	中國最大之果汁濃縮原料供應商之一	濃縮果汁之供應商
完達山乳業	9%	中國之領導奶粉品牌	藉由進入中國乳製品市場

統一於東南亞之事業體

泰國統一 （100% 持有 ）
飲料

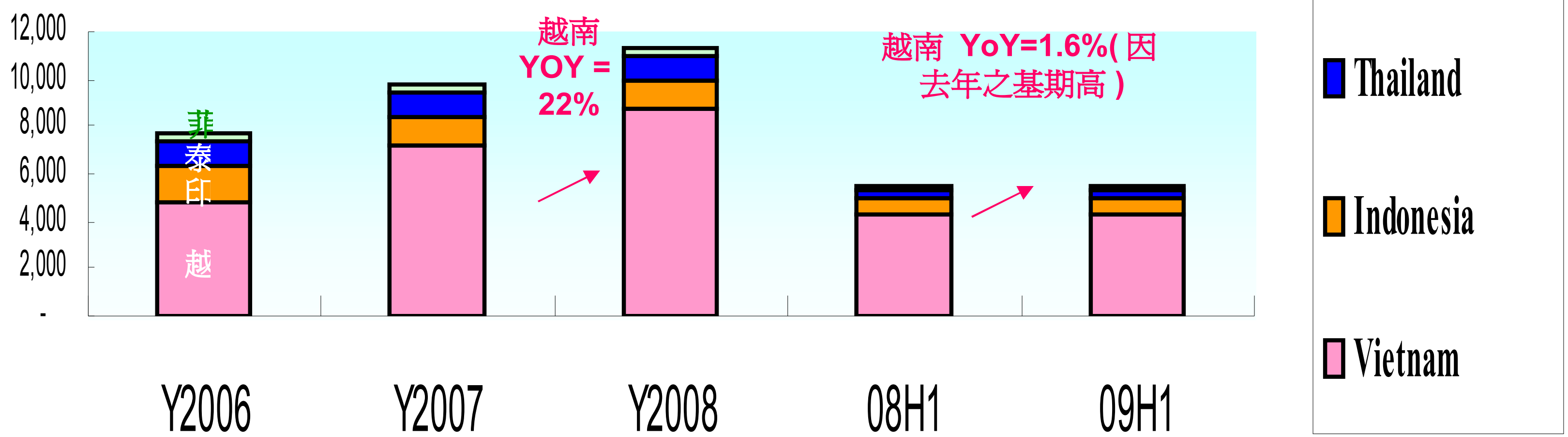
越南統一 （100% 持有 ）
水產飼料，速食麵， 飲料

印尼統一 （49% 持有 ）
速食麵，飲料

菲律賓統一 （100% 持有 ）
速食麵

NT$mn

東南亞之營收*



* By internal report

持續處分非核心事業＊

TWD$mn

已處分：		統一企業依持股率認列獲利
2003	萬通銀行	176
2005	統一安聯產險	71
2006	神隆製藥	64
2006	翔鷺石化	487
2007 Q1	愛可瑞	2,000
2007 Q2	統一安聯人壽	200
2007	統懋半導體	391
2008	統懋半導體（全部股份處分完成）	396
2009Q1	愛可瑞	180
		3,965

On-going….