



Security Code: 1216 TT

2020Y Annual Results

25 March, 2021

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Key P&L Items of Uni-President (Consolidated)



Unit : NTD in Millions

Consolidated	2020Y			2019Y		2018Y		2017Y	
	Amount	%	YoY	Amount	%	Amount	%	Amount	%
Revenue	447,320	100.00%	-0.15%	447,978	100.00%	431,446	100.00%	399,861	100.00%
Gross Profit	154,030	34.43%	0.04%	153,963	34.37%	145,285	33.67%	132,741	33.20%
Operating Profit	29,784	6.66%	0.53%	29,628	6.61%	26,986	6.25%	22,357	5.59%
Pre Tax Income	38,438	8.59%	5.61%	36,397	8.12%	35,308	8.18%	76,488	19.13%
Net Income	30,801	6.89%	8.13%	28,484	6.36%	26,945	6.25%	59,965	15.00%
*Net Income	21,542	4.82%	13.34%	19,007	4.24%	17,442	4.04%	39,845	9.96%
*EPS (after tax)	3.79			3.35		3.07		7.01	

**The figure is attributable to the equity holders of the company.*

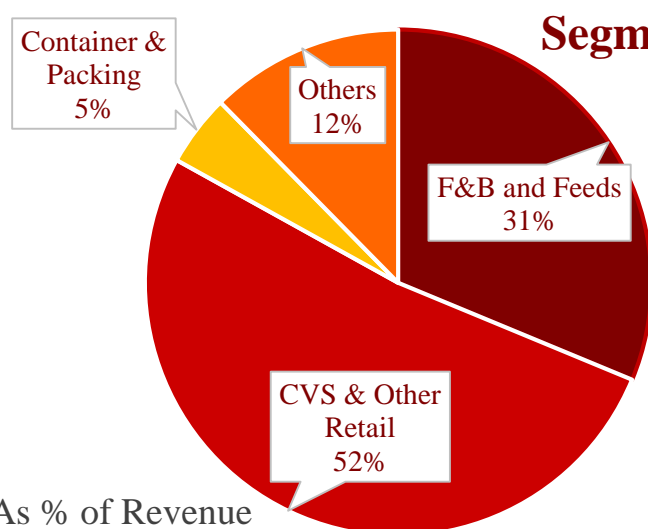
Performance by Business Segment of Uni-President (Consolidated)



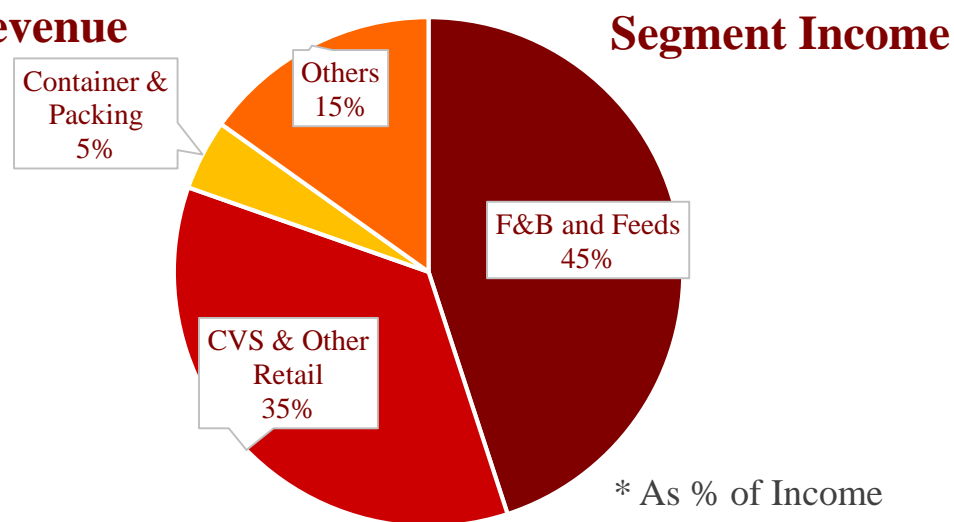
Unit : NTD in Millions

2020Y Segment Results	F&B and Feeds	CVS & Other Retail	Container & Packing	Others	Total	Adj.	Consolidated
Segment revenue **	139,795	231,705	20,449	55,372	447,320	-	447,320
YoY	-0.88%	0.89%	-9.91%	1.46%	-0.15%		-0.15%
Segment income	12,759	10,042	1,269	4,296	28,367	1,417	29,784
Segment margin	9.13%	4.33%	6.20%	7.76%	6.34%		6.66%
YoY	3.56%	-7.27%	8.75%	5.71%	-0.05%		0.53%

** Revenue from external customers



* As % of Revenue



* As % of Income

Key Cash Flow Items of Uni-President (Consolidated)



Unit : NTD in Billions

Items	2020Y	2019Y
Beginning Balance	74.71	80.06
Net cash flows from operating activities	61.72	58.87
Net cash flows (used in) investing activities	(15.76)	(23.08)
*Capital Expenditure	(15.84)	(13.65)
Net cash flows (used in) financing activities	(38.38)	(40.77)
Ending Balance	81.98	74.71

** Capital expenditures includes the acquisition and disposal of PP&E (including interests payment), the increase and disposal of intangible assets, and the prepayment of equipment (including interests payments)*

Key P&L Items of Uni-President (Standalone)



Unit : NTD in Millions

Stand-alone	2020Y			2019Y		2018Y		2017Y	
	Amount	%	YoY	Amount	%	Amount	%	Amount	%
Revenue	41,871	100.00%	2.70%	40,771	100.00%	38,940	100.00%	39,283	100.00%
Gross Profit	13,195	31.51%	3.65%	12,730	31.22%	11,891	30.54%	11,566	29.44%
Operating Profit	2,693	6.43%	8.46%	2,483	6.09%	2,290	5.88%	1,057	2.69%
Net Income	21,542	51.45%	13.34%	19,007	46.62%	17,442	44.79%	39,845	101.43%
EPS (after tax)	3.79			3.35		3.07		7.01	
Cash Dividend/Share	*	2.70		2.50		2.50		5.50	
Cash Dividend as % of Total Dividend		100%		100%		100%		100%	
Cash Dividend Payout Ratio		71%		75%		81%		78%	

Note *: Y2020 dividend policy was proposed at 2021/3/24 board meeting (pending shareholders' meeting resolution).