



統一企業公司
UNI-PRESIDENT ENTERPRISES CORP.

Ticker:1216 TT

2014 Interim Results

2014.08.12



Key P&L Items (Consolidated)

Unit : NTD in Billions

Consolidated-basis	1H 2014			1H 2013	
	Amount	%	YoY	Amount	%
Revenues	214.45	100.0%	1.6%	211.18	100.0%
Net Operating Margin	68.23	31.8%	2.8%	66.35	31.4%
Operating Profit	10.67	5.0%	4.9%	10.18	4.8%
Profit before income tax	13.88	6.5%	0.8%	13.78	6.5%
Net Income	11.40	5.3%	5.0%	10.86	5.1%
*Net Income	7.26	3.4%	11.4%	6.52	3.1%
*EPS (after tax)	1.41			1.26	

*The figure is attributable to owners of the parent.

Segment Information

Unit : NTD in Billions

Segments (Note)	F&B and Feeds	CVS &Other Retail	Container& Packing	Others	Total	Adj.	Con- solidated
Segment revenue**	99.01	84.54	20.20	39.33	243.08	(28.63)	214.45
%	40.7%	34.8%	8.3%	16.2%	100.0%		
YoY	0.8%	4.0%	24.5%	-2.3%	3.0%		1.6%
Segment income	3.50	4.34	1.13	1.15	10.12	0.55	10.67
Segment income%	3.5%	5.1%	5.6%	2.9%	4.2%		5.0%
YoY	13.4%	0.3%	17.5%	-10.1%	4.9%		4.8%

** Revenue from external customers

Note: Major contributed Companies of each segment

- **F&B and Feeds** : UPEC(1216TT) / UPCH(220HK) / Southeast-Asia affiliates etc.
- **CVS &Other Retail** : PCSC(2912TT) / President Drugstore Business Corp./ President Transnet Corp./ Philippine 7-11 etc.
- **Container&Packing** : Ton-Yi Industrial(9907TT) / President Packaging Corp. etc.
- **Others** : ScinoPharm(1789TT) / President International Development Corp./ Uni-President Development Corp. etc.

Key Balance Sheet Items & Indices (Consolidated)

Items (NTD in Millions)	2014/06/30		2013/12/31		2013/06/30	
	Amount	%	Amount	%	Amount	%
Total Assets	391.60	100.0%	370.20	100%	368.74	100.0%
Major: Cash & equivalents	50.28	12.8%	40.81	11%	45.30	12.3%
Account receivable, net	19.43	5.0%	17.63	5%	19.99	5.4%
Inventories, net	33.43	8.5%	36.22	10%	35.03	9.5%
Investments (equity method)	32.83	8.4%	32.05	9%	30.42	8.3%
PP&E	153.07	39.1%	147.68	40%	138.86	37.6%
Total Liabilities	253.63	64.8%	232.14	63%	240.49	65.2%
Major: S/T interest-bearing debt	57.44	14.7%	44.94	12%	43.81	11.9%
L/T interest-bearing debt	77.79	19.9%	79.46	21%	78.78	21.3%
Total Stockholders' Equity	137.97	35.2%	138.07	37%	128.25	34.8%
Key Indices						
Current Ratio	94.64%		99.65%		98.86%	
Debt to Equity Ratio	183.83%		168.13%		187.52%	
Net Debt to Equity Ratio	147.39%		138.57%		152.19%	

Key Cash Flow Items (Consolidated)

Unit : NTD in Billions

Items	1H 2014	1H 2013
Beginning Balance	40.81	43.95
Net cash provided by operating activities	15.50	13.32
Capital expenditures	(13.93)	(16.44)
Net cash used in investing activities	(15.73)	(18.47)
Bank loans and Commercial paper, net	(2.28)	4.78
Proceeds from issuance of bonds, net	13.55	6.20
Net cash provided by (used in) financing activities	9.13	7.38
Others	0.57	(0.88)
Ending Balance	50.28	45.30