



TWSE stock code:1216

2023Y ANNUAL RESULTS

15 March, 2024

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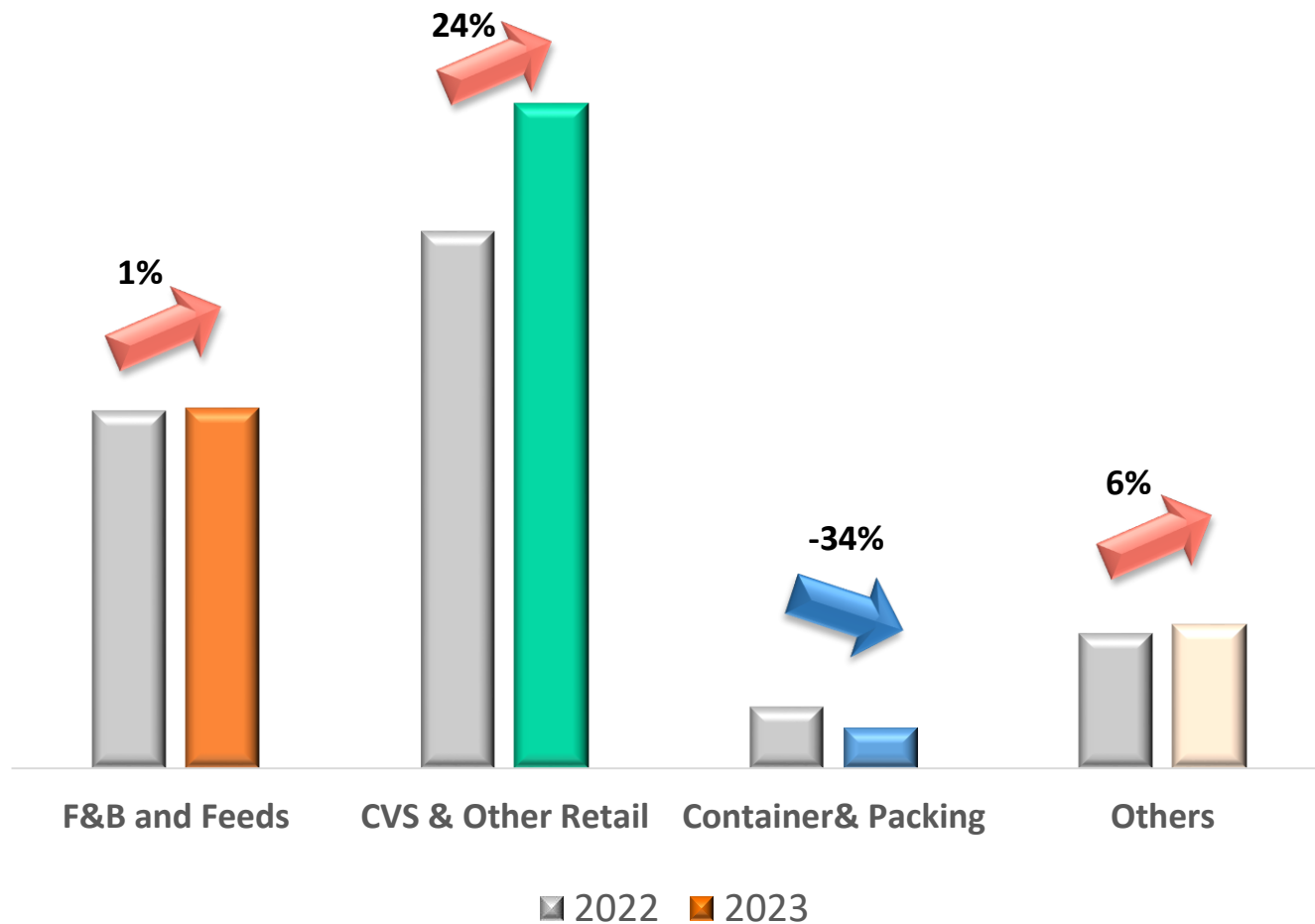
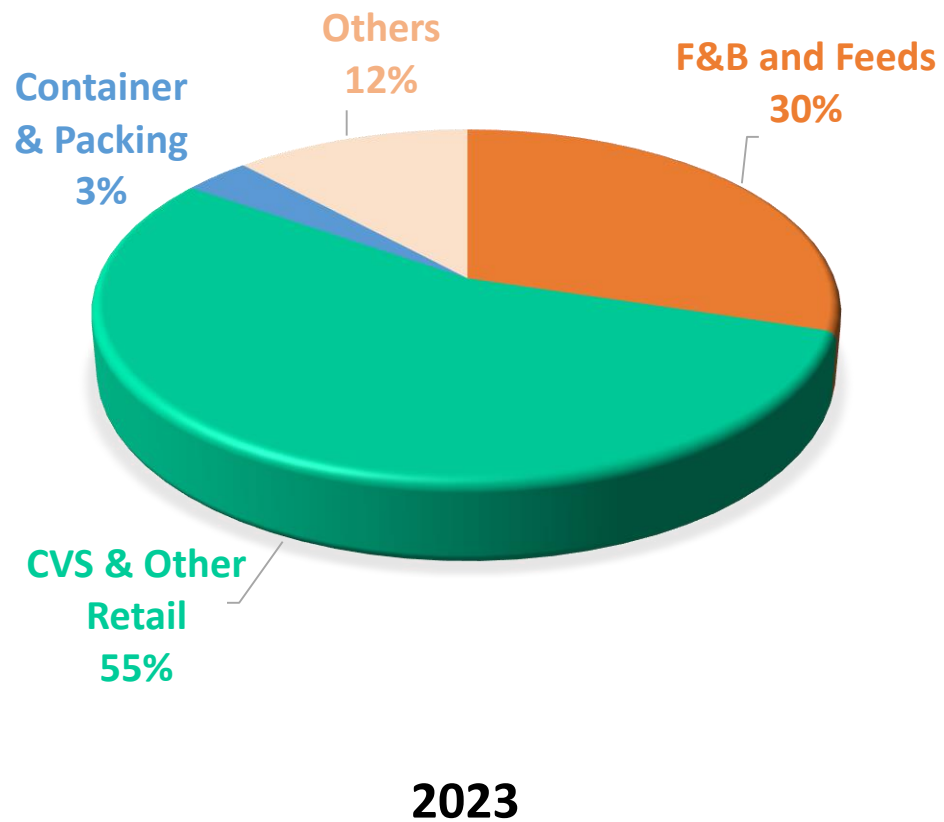
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Results Highlight (Consolidated)

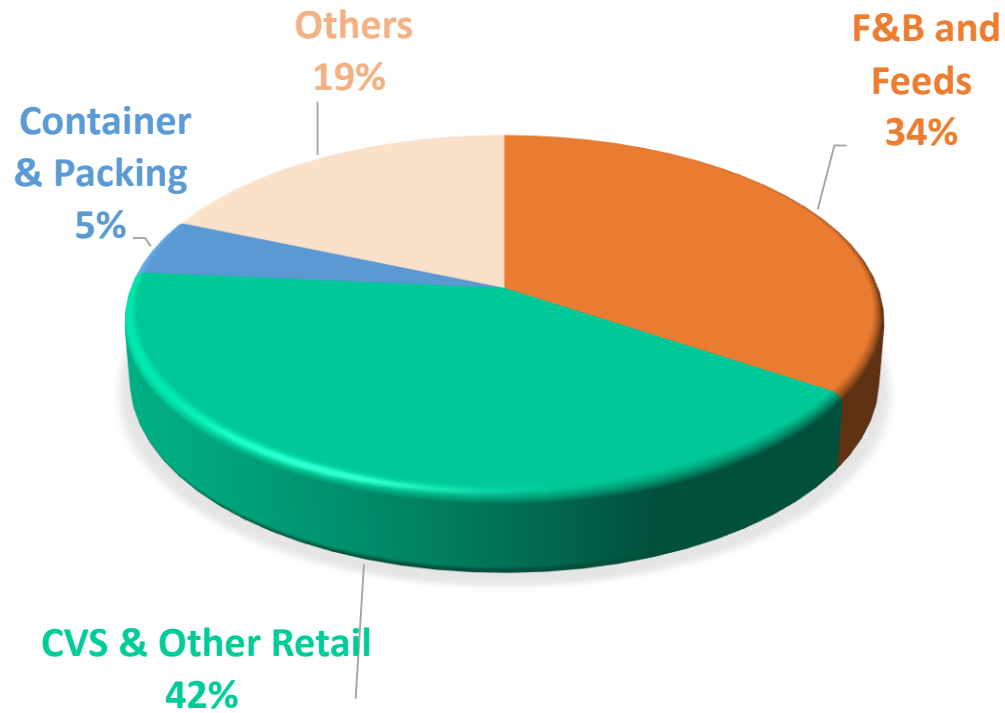
<i>(In NTD Millions)</i>	2023	2022	YoY
Revenue	581,103	524,832	10.72%
Gross Profit	187,814	167,650	12.03%
Operating Profit	28,641	29,017	-1.30%
Non-Operating Income	20,050	6,325	216.99%
Profit Before Tax	48,691	35,342	37.77%
Profit After Tax (attribute to owners of the parent)	18,336	17,168	6.80%
EPS (in NTD)	3.23	3.02	0.21
<i>Cash Dividend/per share*</i>	3.00	3.15	-0.15
<i>Gross Margin</i>	32.32%	31.94%	+0.38 ppts
<i>Pretax Margin</i>	8.38%	6.73%	+1.65 ppts

* Dividend policy was proposed at 2024/3/7 board meeting (pending shareholders' meeting resolution).

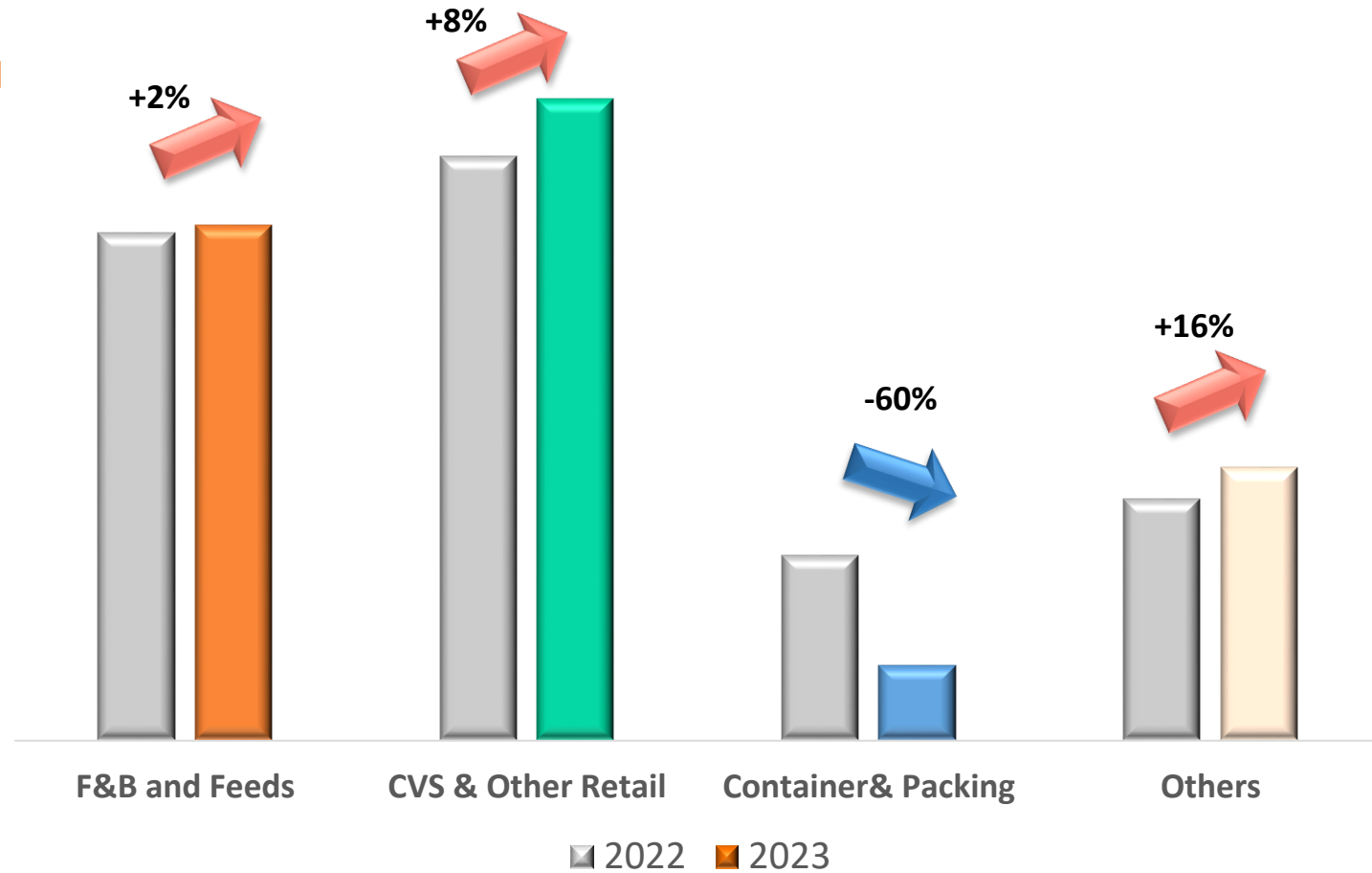
Segment Revenue (Consolidated)



Segment Income (Consolidated)



2023



Balance Sheets & Financial Highlights

<i>Selected Items (Consolidated) (In NTD Millions)</i>	2023		2022	
	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>
Cash and cash equivalents	100,856	15.15%	96,986	17.59%
Financial assets– current*	27,249	4.09%	23,964	4.35%
Total Asset	665,879	100%	551,400	100%
Borrowings**	152,323	22.88%	115,821	21.00%
Total Equity	195,214	29.32%	192,195	34.86%
ROE		15.64%		14.22%
Current Ratio		97.09%		111.67%
Interesting-Bearing Liabilities to Equity Ratio		78.03%		60.26%
Net Interesting-Bearing Liabilities to Equity Ratio		26.36%		9.80%

* Including Financial assets at fair value through profit or loss & Financial assets at amortized cost

**Excluding lease liabilities

Cash Flows (Consolidated)

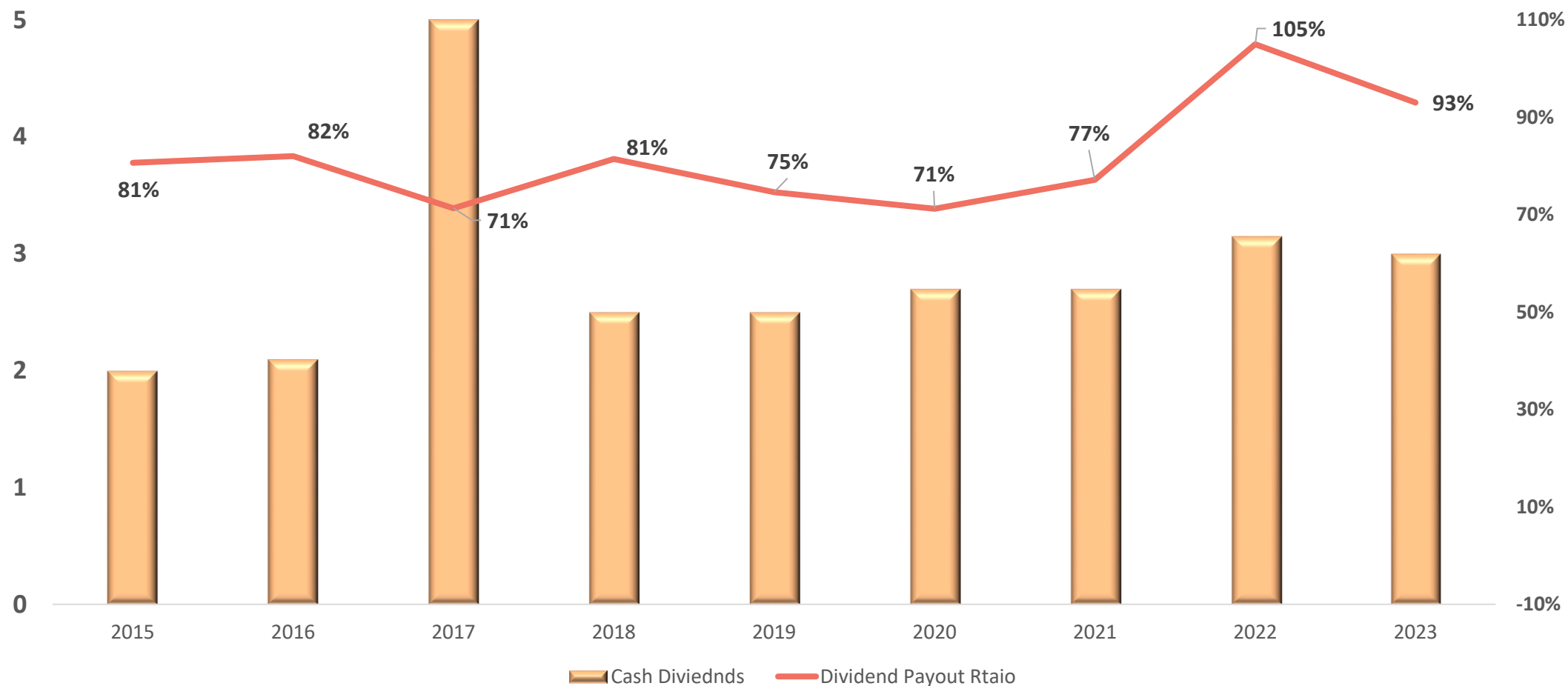
<i>(In NTD Millions)</i>	2023	2022
Beginning Balance	96,986	80,838
Net Cash Flows from Operating Activities	73,132	62,772
Net Cash Flows Used in Investing Activities	(61,618)	(25,162)
<i>Cash paid for Business Combinations</i>	(23,696)	-
<i>Capital Expenditure*</i>	(29,525)	(24,606)
Net Cash Flows Used in Financing Activities	(7,467)	(23,850)
<i>Cash Dividends</i>	(17,898)	(15,341)
Ending Balance	100,856	96,986

*Capital expenditures includes the acquisition and disposal of PP&E (including interests payment), the increase and disposal of intangible assets, and the prepayment of equipment (including interests payments)

Major Profit Contributors To Uni-President (Standalone)

(In NTD Millions)	2023		2022		YoY
	Amount	% of Pretax	Amount	% of Pretax	%
Operating Income	1,694	6%	2,000	11%	-15.30%
Investment Income	20,686	70%	15,649	84%	32.19%
1. PCSC (45.4%)	7,394	25%	4,189	22%	76.53%
2. Cayman President (100%)	6,996	24%	5,415	29%	29.20%
3. Nan Lien (100%)	1,027	3%	892	5%	15.18%
4. President Securities (28.68%)	826	3%	209	1%	294.72%
5. Kai Yu (100%)	603	2%	419	2%	43.93%
6. PRESCO (100%)	480	2%	496	3%	-3.15%
7. TTET Union (38.50%)	464	2%	472	3%	-1.74%
8. Kuang Chuan (31.25%)	381	1%	437	2%	-12.84%
9. Ton Yi Industrial (45.55%)	311	1%	1,033	6%	-69.90%
10. PIDC (69.37%)	309	1%	111	1%	178.35%
Profit Before Tax	29,395	100%	18,699	100%	57.20%

Stable Dividends



Distributed dividends for 41 consecutive years with a total cumulative payout of NT\$82.3 in stock & cash dividends.

*The proposed final dividend for FY2023 is subject to the approval of shareholders meeting.