



TWSE stock code:1216

2024 H1 RESULTS

13 August, 2024

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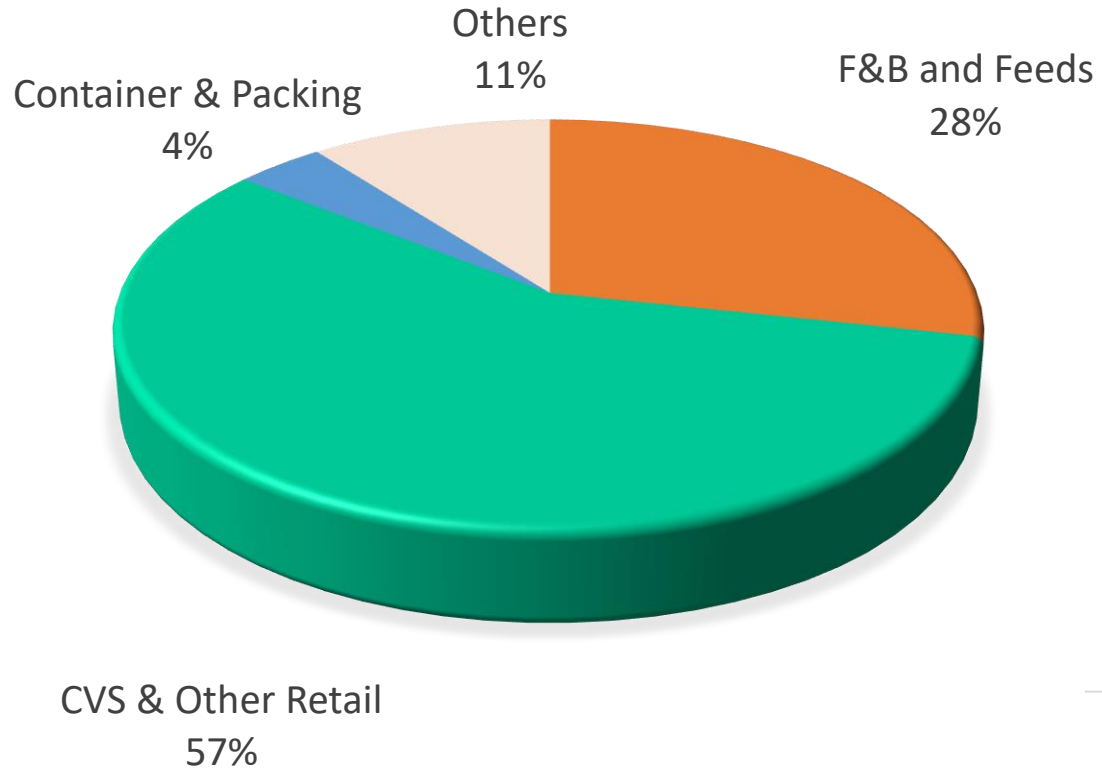
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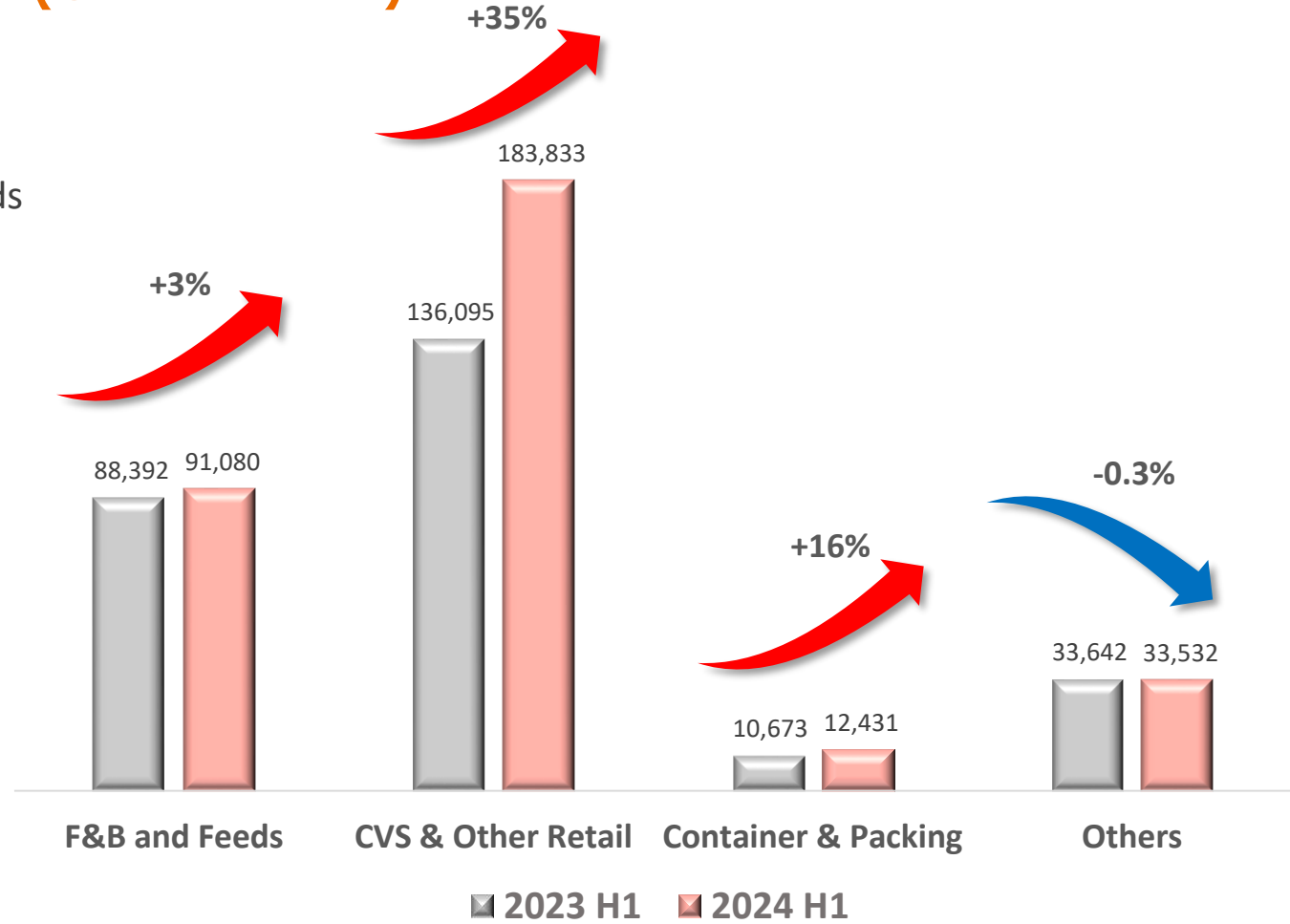
Results Highlight (Consolidated)

<i>(In NTD Millions)</i>	2024 H1	2023 H1	YoY
Revenue	320,876	268,802	19.37%
Gross Profit	106,200	88,308	20.26%
Operating Profit	17,830	14,639	21.80%
Share of profit under equity method	1,971	1,252	57.44%
Profit Before Tax	22,738	31,266	-27.28%
Profit After Tax (attribute to owners of the parent)	11,443	11,205	2.12%
EPS (in NTD)	2.01	1.97	0.04
<i>Gross Margin</i>	33.10%	32.85%	+0.24 ppts
<i>Operating Margin</i>	5.56%	5.45%	+0.11 ppts
<i>Pretax Margin</i>	7.09%	11.63%	-4.55 ppts

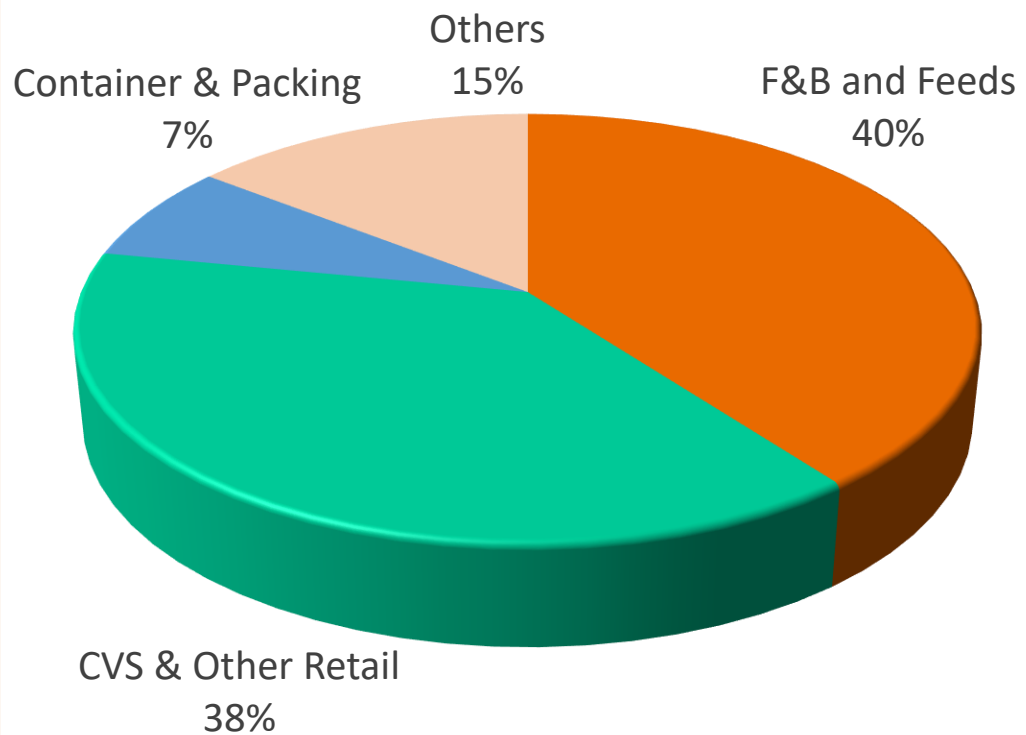
Segment Revenue (Consolidated)



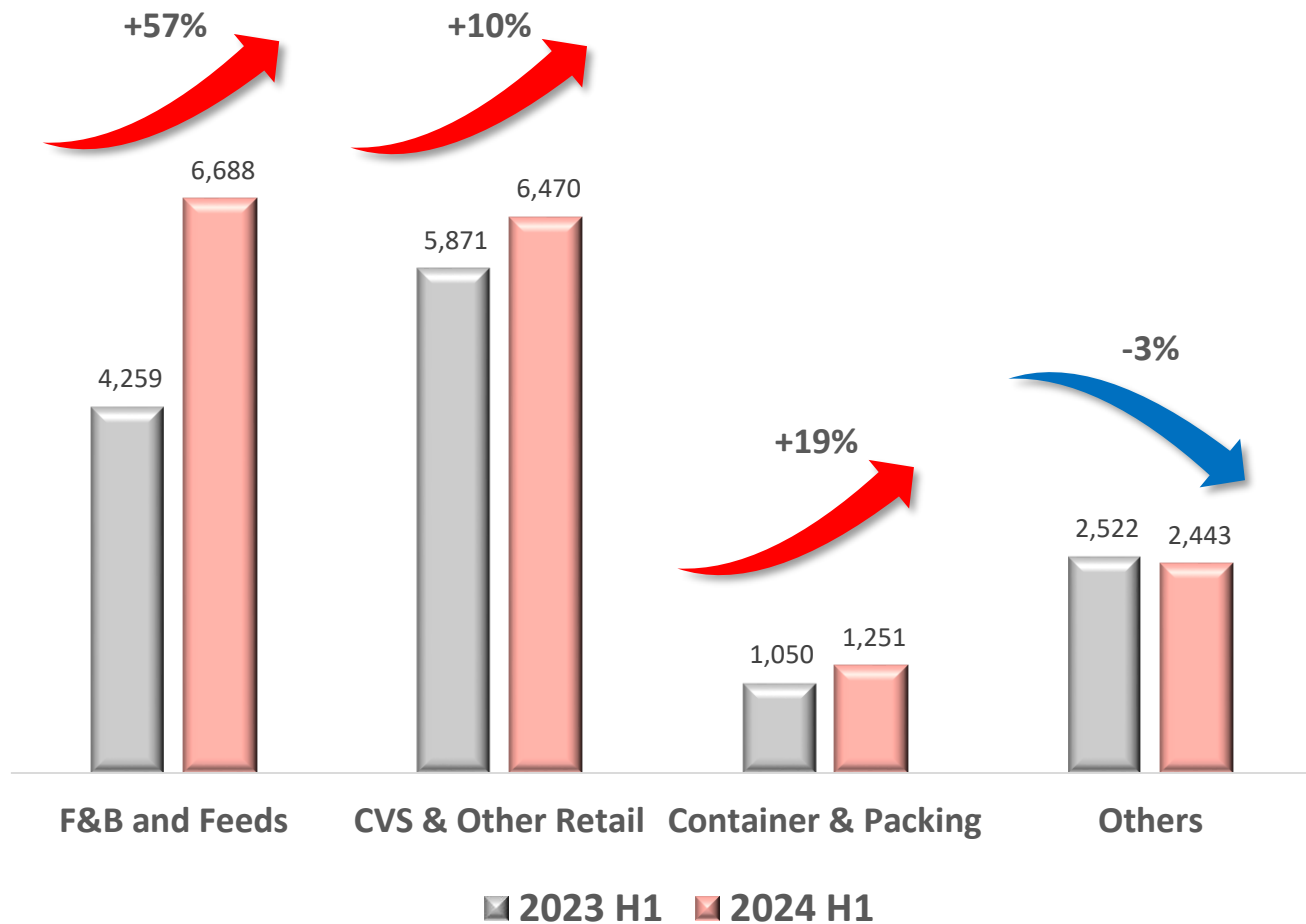
2024H1



Segment Income (Consolidated)



2024H1



■ 2023 H1 ■ 2024 H1

Balance Sheets & Financial Highlights

<i>Selected Items (Consolidated) (In NTD Millions)</i>	2024/6/30		2023/6/30	
	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>
Cash and cash equivalents	98,738	14.34%	100,805	15.60%
Financial assets– current*	35,313	5.13%	19,807	3.07%
Total Asset	688,655	100%	646,101	100%
Borrowings**	151,837	22.05%	142,280	22.02%
Total Equity	192,352	27.93%	183,898	28.46%
ROE		9.07%		9.71%
Current Ratio		92.81%		87.83%
Interesting-Bearing Liabilities to Equity Ratio		78.94%		77.37%
Net Interesting-Bearing Liabilities to Equity Ratio		27.61%		22.55%

* Including Financial assets at fair value through profit or loss & Financial assets at amortized cost

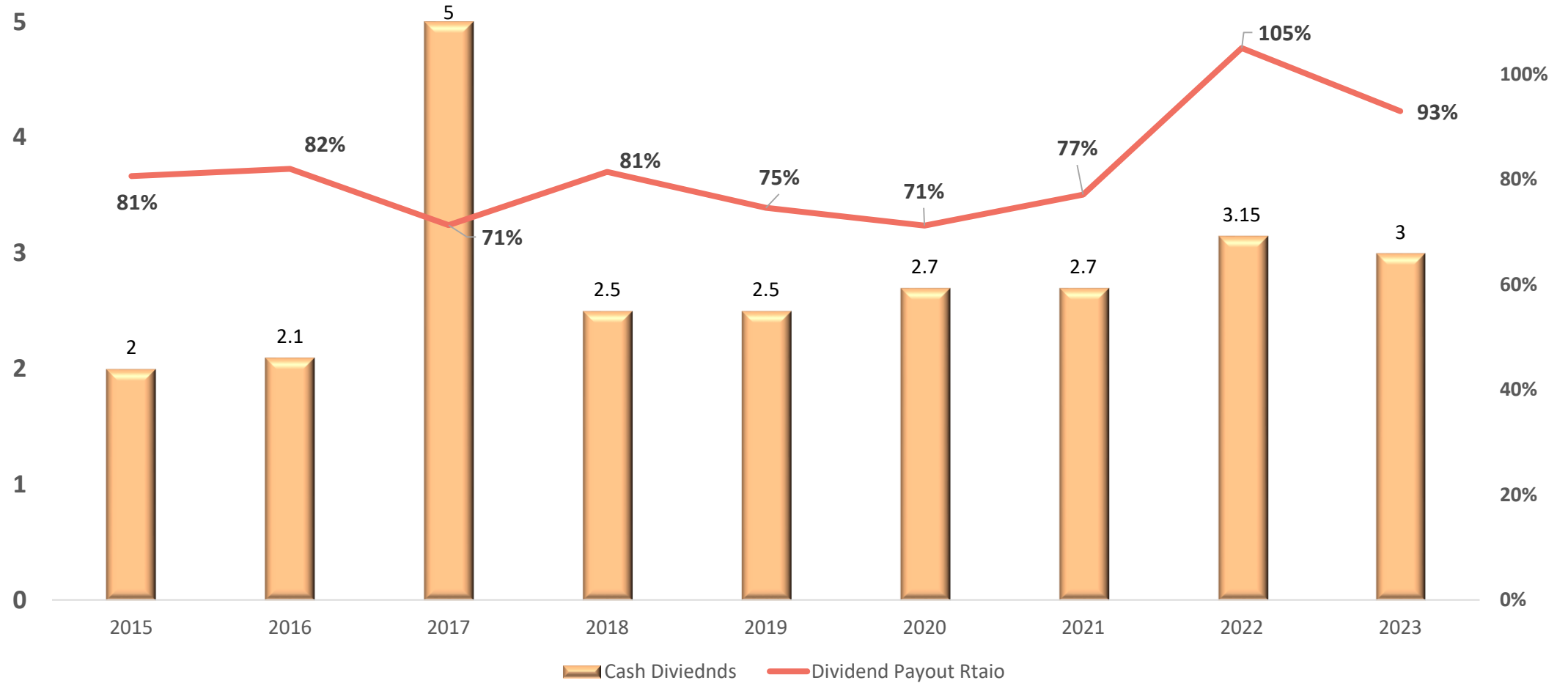
**Excluding lease liabilities

Cash Flows (Consolidated)

<i>(In NTD Millions)</i>	2024 1-6	2023 1-6
Beginning Balance	100,856	96,986
Net Cash Flows from Operating Activities	31,409	22,778
Net Cash Flows Used in Investing Activities	(22,553)	(37,930)
<i>Capital Expenditure*</i>	(17,278)	(36,080)
Net Cash Flows from (Used in) Financing Activities	(12,448)	18,083
Ending Balance	98,738	100,805

*Capital expenditures includes the acquisition and disposal of PP&E (including interests payment), the increase and disposal of intangible assets, the prepayment of equipment and land(including interests payments), and business combination

Stable Dividends



Distributed dividends for 41 consecutive years with a total cumulative payout of NT\$82.3 in stock & cash dividends.

Awards and ESG Recognitions

Enterprise Award

- Awarded the 2023 Healthy Brand Award - Outstanding Healthy Enterprise
- 2023 National Occupational Safety and Health Award
 - Enterprise Benchmark Award from Ministry of Labor
- Xinshih General Plant won the golden medal of the 2023 Energy Saving Benchmark Award by MOEA
- 2023 TCSA “Top 100 Sustainability Model Award”
- 2023 TCSA “Corporate Sustainability Report Award”- Silver
- 2023 National Enterprise Environmental Protection Awards – Brown Level Award
- Won the the Private Enterprise Green Procurement Excellence Award by the Ministry of Environment for 10 consecutive years
- 1111 Job Search Website "Lifestyle Services Category" Happy Enterprise

Index

- FTSE4Good Emerging Index
- Taiwan ESG Index
- Taiwan High Compensation 100 Index
- Taiwan EMP 99 Index



Brand /Award

- Top 25 Global Brands in Taiwan
- 23 products were selected as elderly-friendly products ↑
- 23 products attained the Health Food Certification Label
- 28 products have passed the A.A. certification ↑
- 3 products won a Gold Awards at the Moscow International Salon of Inventions and Innovative Technologies (Archimedes) ↑
- 2 products won Malaysia Technology Expo 2023 International Innovation Awards ↑
- 2 products won Monde Selection Awards
- 14 products won the Superior Taste Award (ITI) ↑



Commitment to Environmental Sustainability

Improving water resources management

Water withdrawal intensity <1.00 million liters of water/\$10 million sales revenue



Low Carbon Transition - pricing

Set an internal carbon fee at NTD 300/ton CO₂e, as a source of funding for future carbon reduction actions

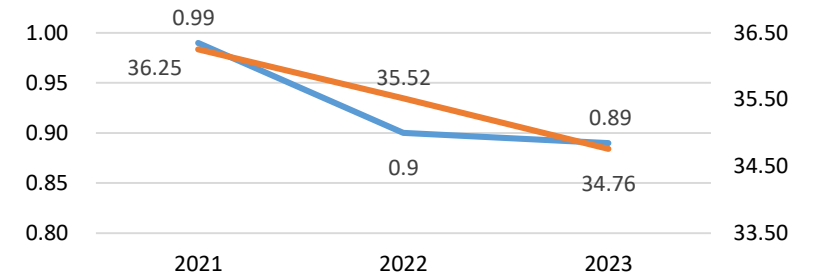
Lower GHG emission intensity (Scope 1 and Scope 2)

2024 target: Lower the GHG emission intensity by 1.5% per year

2026 target: Cut GHG emissions by 38% below 2005 levels by 2030



million liters / \$10 million sales revenue metric tons / \$10 million sales revenue



— Water withdrawal (consumption) intensity — GHG emission intensity of Self-Operations

Seeking ways to reduce plastic usage

2024 target: Recycled plastic application —

Replace 20 tons of virgin plastic per year

Lightweight and thin plastic —

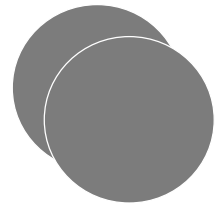
Estimated plastic reduction of 20 tons per year

Reducing average COD concentration

2024 target : <48mg/L

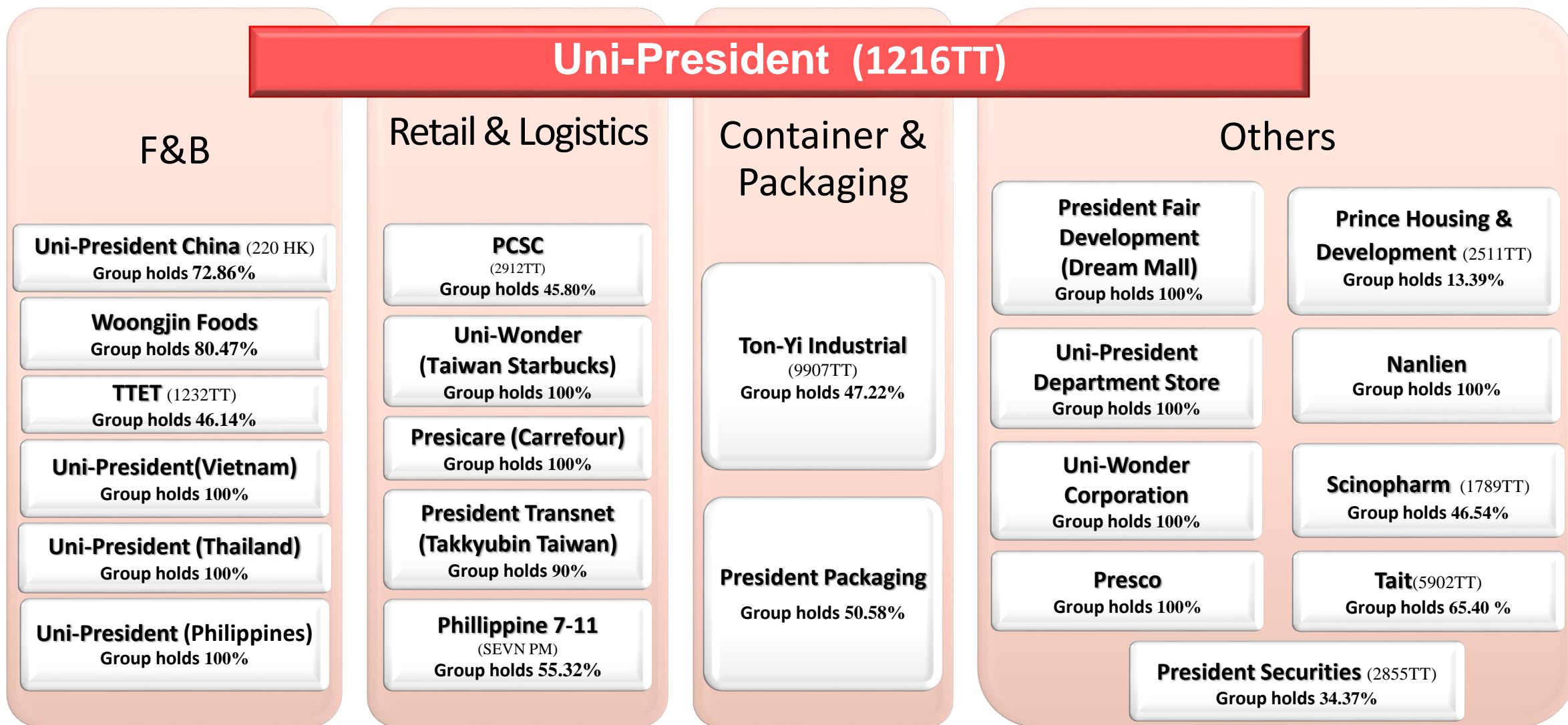
2026 target : <40mg/L





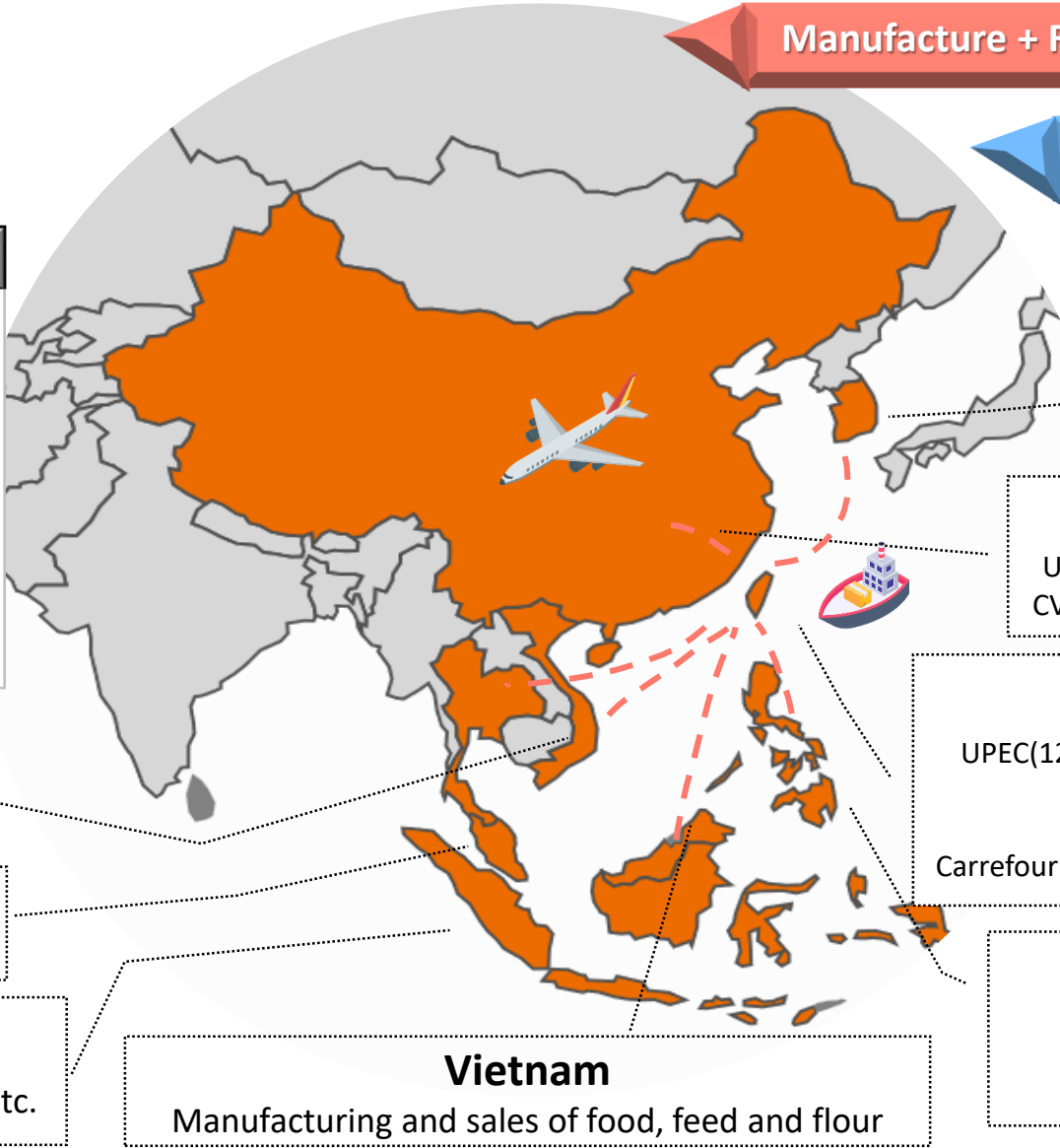
Appendix

The Major Structure of Uni-President Group



* The above structure only includes Uni-President's major subsidiaries & holding% is as of 2024/6/30.

Building an Asian Distribution Platform of Life Brands



Thailand
Manufacturing and sales of food

Malaysia
Sales of Aquatic Feed

Indonesia
Importation and exportation business, etc.

Vietnam
Manufacturing and sales of food, feed and flour

South Korea
Woongjin Foods: Manufacturing and sales of food, etc.

China
UPC(220HK): Manufacturing and sales of food
CVS 7-11(Shanghai & Zhejiang): over 420 stores

Taiwan (Headquarters)
UPEC(1216TWSE): Manufacturing and sales of food and feed, etc.
PCSC(2912TWSE): over 7,000 stores
Carrefour Hypermarket +Supermarket : over 300 stores

The Philippines
Uni-President (Philippines) Corp.:
Manufacturing and sales of food
CVS 7-11(SEVN PM): over 3,900 stores

(Note: Only F&B and feed / retail listed)

Construction of Logistics Centers

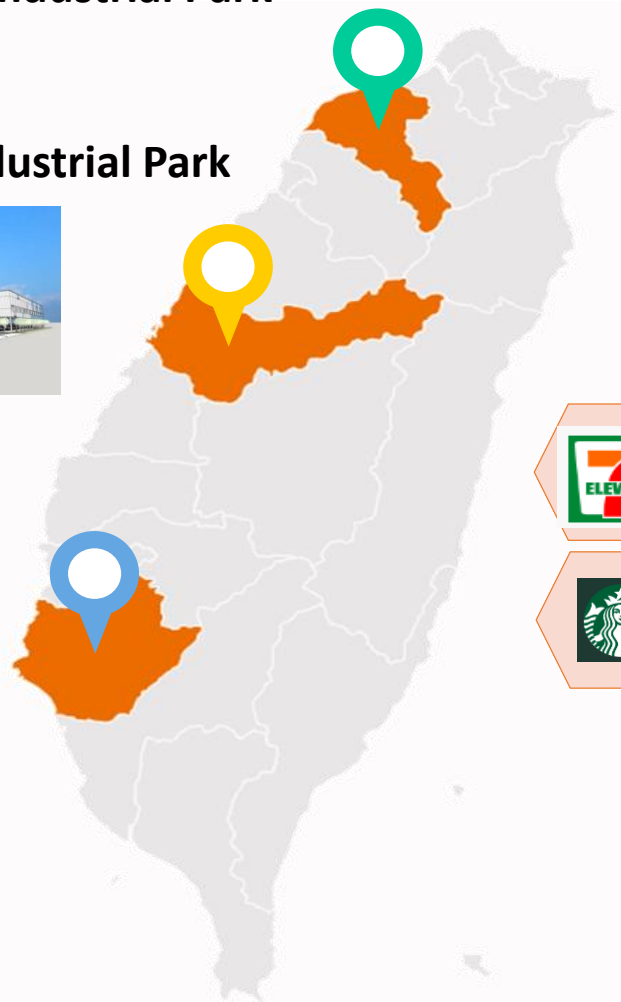


Taoyuan Minfeng Logistic Park
U-PARK Zhihui Industrial Park

U-PARK Zhihui Industrial Park



Tainan Xinshih Logistics Park



Creating Synergy

Enhancing and integrating the logistics capacity of the group

Distribution Efficiency

Introducing technological warehouse equipment

Sustainable Development

Achieving energy-saving and low-carbon operation

Win-Win Situation

Providing a better consumer experience



Annual Results Highlight (Consolidated)

<i>(In NTD Millions)</i>	2023	2022	YoY
Revenue	581,103	524,832	10.72%
Gross Profit	187,814	167,650	12.03%
Operating Profit	28,641	29,017	-1.30%
Profit Before Tax	48,691	35,342	37.77%
Profit After Tax (attribute to owners of the parent)	18,336	17,168	6.80%
EPS (in NTD)	3.23	3.02	0.21
<i>Cash Dividend/per share*</i>	3.00	3.15	-0.15
<i>Gross Margin</i>	32.32%	31.94%	+0.38 ppts
<i>Operating Margin</i>	4.93%	5.53%	-0.60 ppts
<i>Pretax Margin</i>	8.38%	6.73%	+1.65 ppts